HOUSING MARKET INFORMATION

HOUSING NOW TABLES

Prairie Region

Date Released: Fourth Quarter 2017







Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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HOUSING NOW REPORT TABLES

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- 3.4 Completions by Submarket and by Intended Market Current Quarter
- 3.5 Completions by Submarket and by Intended Market Year-to-Date

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- . Nil
- -- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table Ia: Housing Starts (SAAR and Trend) September 2017										
Manitoba	August 2017	September 2017								
Trend ¹ , urban centres ²	6,488	6,212								
SAAR, urban centres ²	6,649	5,586								
	September 2016	September 2017								
Actual, urban centres ²										
September - Single-Detached	181	267								
September - Multiples	215	210								
September - Total	396	477								
January to September - Single-Detached	1,517	2,152								
January to September - Multiples	1,787	2,944								
January to September - Total	3,304	5,096								

Table 1b: Housing Starts (SAA	R and Trend)	
September 2017		
Saskatchewan	August 2017	September 2017
Trend ¹ , urban centres ²	4,583	4,360
SAAR, urban centres ²	6,391	3,230
	September 2016	September 2017
Actual, urban centres ²		
September - Single-Detached	206	176
September - Multiples	166	113
September - Total	372	289
January to September - Single-Detached	1,430	1,526
January to September - Multiples	1,510	1,572
January to September - Total	2,940	3,098

Source: CMHC

Detailed data available upon request

 $^{^{\}rm I}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $^{^{\}rm 2}$ Urban centres with a population of 10,000 and over.

Table Ic: Housing Starts (SAAR and Trend) September 2017										
Alberta	August 2017	September 2017								
Trend ¹ , urban centres ²	29,990	29,047								
SAAR, urban centres ²	24,454	27,683								
	September 2016	September 2017								
Actual, urban centres ²										
September - Single-Detached	1,075	1,209								
September - Multiples	1,264	1,184								
September - Total	2,339	2,393								
January to September - Single-Detached	7,157	9,495								
January to September - Multiples	9,404	11,238								
January to September - Total	16,561	20,733								

Source: CMHC

Detailed data available upon request

 $^{^{\}rm I}$ The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

 $^{^{\}rm 2}$ Urban centres with a population of 10,000 and over.

Т	able I.I:	Housin	\sim	-	_	rairie R	legion			
			Third Q							
				Urban (Lentres					
			Owne	rship			Ren	ıtal	Rural Centres	Total*
		Freehold		С	ondominiur	n	itei	itai		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other		
STARTS										
Q3 2017	5,072	1,290	695	2	552	1,526	70	957	1,134	11,298
Q3 2016	3,994	898	356	6	691	1,831	133	919	1,050	9,878
% Change	27.0	43.7	95.2	-66.7	-20.1	-16.7	-47.4	4.1	8.0	14.4
Year-to-date 2017	13,161	3,158	1,488	9	1,971	5,523	277	3,277	2,559	31, 4 86
Year-to-date 2016	10,093	2,514	864	10	1,840	4,503	368	2,613	2,696	25,501
% Change	30.4	25.6	72.2	-10.0	7.1	22.7	-24.7	25.4	-5.1	23.5
UNDER CONSTRUCTION										
Q3 2017	10,263	2,556	1, 4 70	12	2,143	10,276	478	5,655	2,359	35,275
Q3 2016	8,039	2,127	890	16	2,316	10,592	469	7,668	2,431	34,548
% Change	27.7	20.2	65.2	-25.0	-7.5	-3.0	1.9	-26.3	-3.0	2.1
COMPLETIONS										
Q3 2017	4,335	1,030	378	- 1	556	910	64	1,275	942	9,491
Q3 2016	3,509	930	299	3	781	2,620	311	2,531	901	11,885
% Change	23.5	10.8	26.4	-66.7	-28.8	-65.3	-79.4	-49.6	4.6	-20.1
Year-to-date 2017	11,185	2,822	916	9	1,689	3,899	281	3,903	3,007	27,711
Year-to-date 2016	11,156	2,940	844	8	2,493	6,598	681	7,015	2,719	34,454
% Change	0.3	-4.0	8.5	12.5	-32.3	-40.9	-58.7	-44.4	10.6	-19.6
COMPLETED & NOT ABSOR	BED									
Q3 2017	1,754	579	209	3	517	2,565	n/a	n/a	n/a	5,627
Q3 2016	1,762	584	173	5	666	1,884	n/a	n/a	n/a	5,074
% Change	-0.5	-0.9	20.8	-40.0	-22.4	36.1	n/a	n/a	n/a	10.9
ABSORBED										
Q3 2017	3,886	1,019	296	- 1	550	1,197	n/a	n/a	n/a	6,949
Q3 2016	3,374	1,020	233	4	685	2,216	n/a	n/a	n/a	7,532
% Change	15.2	-0.1	27.0	-75.0	-19.7	-46.0	n/a	n/a	n/a	-7.7
Year-to-date 2017	10,007	2,709	764	10	1,634	3,458	n/a	n/a	n/a	18,582
Year-to-date 2016	10,276	2,889	673	7	2,137	5,579	n/a	n/a	n/a	21,561
% Change	-2.6	-6.2	13.5	42.9	-23.5	-38.0	n/a	n/a	n/a	-13.8

	Table I.	Ια: Ηοι	using Act	_		of Manit	oba			
			Third Q							
				Urban (Lentres					
	Ownership						Ren	ıtal		
	Freehold			С	ondominiun	n	IXCI	icai	Rural Centres	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q3 2017	742	160	7	0	54	148	24	320	272	1,727
Q3 2016	589	58	0	3	146	148	24	457	220	1,645
% Change	26.0	175.9	n/a	-100.0	-63.0	0.0	0.0	-30.0	23.6	5.0
Year-to-date 2017	2,150	326	7	2	351	1,186	37	974	708	5,804
Year-to-date 2016	1,514	166	7	3	322	345	99	848	635	3,939
% Change	42.0	96.4	0.0	-33.3	9.0	**	-62.6	14.9	11.5	47.3
UNDER CONSTRUCTION										
Q3 2017	1,603	264	7	2	293	1,389	101	2,231	610	6,563
Q3 2016	1,186	126	11	8	378	1,026	89	2,521	549	5,894
% Change	35.2	109.5	-36.4	-75.0	-22.5	35.4	13.5	-11.5	11.1	11.4
COMPLETIONS										
Q3 2017	694	48	2	0	108	236	30	250	243	1,611
Q3 2016	484	76	4	I	58	215	64	292	214	1, 4 08
% Change	43.4	-36.8	-50.0	-100.0	86.2	9.8	-53.1	-14.4	13.6	14.4
Year-to-date 2017	1,700	178	2	3	276	393	86	642	610	3,890
Year-to-date 2016	1,397	222	4	I	225	417	117	590	549	3,522
% Change	21.7	-19.8	-50.0	200.0	22.7	-5.8	-26.5	8.8	11.1	10.4
COMPLETED & NOT ABSOR	RBED									
Q3 2017	201	17	2	I	61	209	n/a	n/a	n/a	491
Q3 2016	183	25	0	0	48	250	n/a	n/a	n/a	506
% Change	9.8	-32.0	n/a	n/a	27.1	-16.4	n/a	n/a	n/a	-3.0
ABSORBED										
Q3 2017	584	49	0	0	112	188	n/a	n/a	n/a	933
Q3 2016	496	75	4	3	77	130	n/a	n/a	n/a	785
% Change	17.7	-34.7	-100.0	-100.0	45.5	44.6	n/a	n/a	n/a	18.9
Year-to-date 2017	1,495	137	0	2	269	480	n/a	n/a	n/a	2,383
Year-to-date 2016	1,379	196	7	3	252	442	n/a	n/a	n/a	2,279
% Change	8.4	-30.1	-100.0	-33.3	6.7	8.6	n/a	n/a	n/a	4.6

T	able I.Ib	: Housi	ng Activi Third Q	_	_	Saskatc	hewan			
			Tillru Q	Urban (
			Owne	rship						
	Freehold			Condominium			Ren	ıtal	Rural	Total*
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres	
STARTS										
Q3 2017	598	58	48	I	131	117	21	297	282	1,553
Q3 2016	568	58	23	0	113	138	96	288	338	1,622
% Change	5.3	0.0	108.7	n/a	15.9	-15.2	-78.1	3.1	-16.6	-4.3
Year-to-date 2017	1,522	182	93	- 1	338	265	64	633	609	3,707
Year-to-date 2016	1,428	158	83	- 1	226	279	107	658	676	3,616
% Change	6.6	15.2	12.0	0.0	49.6	-5.0	-40.2	-3.8	-9.9	2.5
UNDER CONSTRUCTION										
Q3 2017	1,379	152	158	- 1	310	372	97	863	605	3,937
Q3 2016	1,292	134	135	I	329	983	101	973	595	4,543
% Change	6.7	13.4	17.0	0.0	-5.8	-62.2	-4.0	-11.3	1.7	-13.3
COMPLETIONS										
Q3 2017	533	68	44	0	96	39	12	263	283	1,338
Q3 2016	389	36	35	0	104	240	27	381	201	1,413
% Change	37.0	88.9	25.7	n/a	-7.7	-83.8	-55.6	-31.0	40.8	-5.3
Year-to-date 2017	1,359	172	109	0	274	455	80	575	1,035	4,059
Year-to-date 2016	1,306	128	130	- 1	337	794	39	1,043	575	4,353
% Change	4.1	34.4	-16.2	-100.0	-18.7	-42.7	105.1	-44.9	80.0	-6.8
COMPLETED & NOT ABSOR										
Q3 2017	269	46	77	0	186	519	n/a	n/a	n/a	1,097
Q3 2016	292	53	74	2	260	423	n/a	n/a	n/a	1,104
% Change	-7.9	-13.2	4.1	-100.0	-28.5	22.7	n/a	n/a	n/a	-0.6
ABSORBED										
Q3 2017	481	52	42	0	84	67	n/a	n/a	n/a	726
Q3 2016	412	46	41	0	87	247	n/a	n/a	n/a	833
% Change	16.7	13.0	2.4	n/a	-3.4	-72.9	n/a	n/a	n/a	-12.8
Year-to-date 2017	1,278	158	91	2	230	260	n/a	n/a	n/a	2,019
Year-to-date 2016	1,323	121	107	ı	262	460	n/a	n/a	n/a	2,274
% Change	-3.4	30.6	-15.0	100.0	-12.2	-43.5	n/a	n/a	n/a	-11.2

	Table I.Ic: Housing Activity Summary of Alberta Third Quarter 2017											
			Third Q									
				Urban (Lentres							
	Ownership						Ren	tal.				
	Freehold			C	ondominiun	n	itei	itai	Rural Centres	Total*		
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres			
STARTS												
Q3 2017	3,732	1,072	640	- 1	367	1,261	25	3 4 0	580	8,018		
Q3 2016	2,837	782	333	3	432	1,545	13	174	492	6,611		
% Change	31.5	37.1	92.2	-66.7	-15.0	-18.4	92.3	95.4	17.9	21.3		
Year-to-date 2017	9,489	2,650	1,388	6	1,282	4,072	176	1,670	1,242	21,975		
Year-to-date 2016	7,151	2,190	774	6	1,292	3,879	162	1,107	1,385	17,946		
% Change	32.7	21.0	79.3	0.0	-0.8	5.0	8.6	50.9	-10.3	22.5		
UNDER CONSTRUCTION												
Q3 2017	7,281	2,140	1,305	9	1,540	8,515	280	2,561	1,144	24,775		
Q3 2016	5,561	1,867	744	7	1,609	8,583	279	4,174	1,287	24,111		
% Change	30.9	14.6	75.4	28.6	-4.3	-0.8	0.4	-38.6	-11.1	2.8		
COMPLETIONS												
Q3 2017	3,108	914	332	- 1	352	635	22	762	416	6,5 4 2		
Q3 2016	2,636	818	260	2	619	2,165	220	1,858	486	9,064		
% Change	17.9	11.7	27.7	-50.0	-43.1	-70.7	-90.0	-59.0	-14.4	-27.8		
Year-to-date 2017	8,126	2,472	805	6	1,139	3,051	115	2,686	1,362	19,762		
Year-to-date 2016	8,453	2,590	710	6	1,931	5,387	525	5,382	1,595	26,579		
% Change	-3.9	-4.6	13.4	0.0	-41.0	-43.4	-78.1	-50.1	-14.6	-25.6		
COMPLETED & NOT ABSOR	BED											
Q3 2017	1,284	516	130	2	270	1,837	n/a	n/a	n/a	4,039		
Q3 2016	1,287	506	99	3	358	1,211	n/a	n/a	n/a	3,464		
% Change	-0.2	2.0	31.3	-33.3	-24.6	51.7	n/a	n/a	n/a	16.6		
ABSORBED												
Q3 2017	2 821	918	254	- 1	354	942	n/a	n/a	n/a	5,290		
Q3 2016	2 466	899	188	- 1	521	I 839	n/a	n/a	n/a	5,914		
% Change	14.4	2.1	35.1	0.0	-32.1	-48.8	n/a	n/a	n/a	-10.6		
Year-to-date 2017	7,234	2,414	673	6	1,135	2,718	n/a	n/a	n/a	14,180		
Year-to-date 2016	7,574	2,572	559	3	1,623	4,677	n/a	n/a	n/a	17,008		
% Change	-4.5	-6.1	20.4	100.0	-30.1	-41.9	n/a	n/a	n/a	-16.6		

Table 1.3: History of Housing Starts of Prairie Region 2007 - 2016											
		Urban Centres									
			Owne	ership							
		Freehold		С	ondominiun	n	Ren	ital	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2016	14,015	3,546	1,164	15	2,367	6,054	390	3,392	3,684	34,627	
% Change	-13.8	-14.3	-28.1	-51.6	-39.6	- 4 2.1	-21.7	-51.7	-7.7	-27.8	
2015	16,262	4,139	1,619	31	3,922	10,452	498	7,016	3,993	47,932	
% Change	-26.9	-15.3	75.2	3.3	-18.6	-4.7	30.4	34.3	-28.3	-13.0	
2014	22,253	4,886	924	30	4,818	10,973	382	5,225	5,569	55,067	
% Change	-0.8	14.7	52.5	-9.1	0.6	23.8	25.7	7.4	-0.9	6.4	
2013	22,429	4,258	606	33	4,787	8,862	304	4,866	5,621	51,766	
% Change	4.7	4.5	27.0	-62.5	21.8	3.9	-13.4	7.2	-21.4	2.3	
2012	21,429	4,074	477	88	3,931	8,530	351	4,541	7,151	50,606	
% Change	12.7	45.7	49.5	27.5	25.3	70.9	-11.8	66.9	33.0	30.4	
2011	19,010	2,796	319	69	3,138	4,991	398	2,720	5,377	38,818	
% Change	-8.4	10.5	20.8	53.3	11.2	32.2	130.1	18.9	-13.7	-0.2	
2010	20,754	2,530	264	45	2,822	3,775	173	2,288	6,232	38,883	
% Change	28.7	21.3	-23.0	2.3	67.0	116.1	-13.1	85.7	28.0	37.2	
2009	16,128	2,086	343	44	1,690	1,747	199	1,232	4,869	28,338	
% Change	-3.7	11.1	49.8	29.4	-34.2	-83.5	-13.5	-20.5	-36.7	-31.8	
2008	16,749	1,878	229	34	2,567	10,582	230	1,550	7,686	41,529	
% Change	-35.1	-35.8	16.2	-75.2	-44.9	-5.3	6.0	-22.0	-40.8	-30.9	
2007	25,793	2,924	197	137	4,658	11,175	217	1,987	12,988	60,081	

Table 1.3a: History of Housing Starts of Manitoba 2007 - 2016											
		Urban Centres									
			Owne	ership					Rural Centres		
		Freehold		С	ondominiun	n	Ren	ital		Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other			
2016	2,065	218	7	3	375	539	105	1,121	886	5,319	
% Change	10.5	-27.1	75.0	200.0	0.3	-10.5	-31.8	-30.3	50.2	-3.3	
2015	1,869	299	4	- 1	374	602	154	1,608	590	5,501	
% Change	-17.5	55.7	-76.5	-83.3	-7.9	-56.0	102.6	115.5	-48.4	-11.6	
2014	2,265	192	17	6	406	1,369	76	746	1,143	6,220	
% Change	-17.0	-24.4	n/a	-57.1	-31.9	-0.1	117.1	-16.7	-27.2	-16.7	
2013	2,729	254	0	14	596	1,370	35	896	1,571	7,465	
% Change	10.0	86.8	-100.0	-30.0	70.3	55.0	**	-9.1	-32.7	3.1	
2012	2,482	136	12	20	350	884	4	986	2,334	7,242	
% Change	4.9	30.8	50.0	-41.2	22.4	151.9	-98.1	22.8	21.4	19.1	
2011	2,367	104	8	34	286	351	207	803	1,923	6,083	
% Change	3.6	33.3	166.7	6.3	37.5	-1.7	**	-17.6	0.1	3.3	
2010	2,284	78	3	32	208	357	29	975	1,922	5,888	
% Change	24.4	18.2	n/a	28.0	10.6	**	-53.2	73.8	38.8	41.1	
2009	1,836	66	0	25	188	51	62	561	1,385	4,174	
% Change	-21.8	3.1	-100.0	66.7	-12.6	-92.2	129.6	27.8	-20.5	-24.6	
2008	2,349	64	8	15	215	654	27	439	1,742	5,537	
% Change	7.6	128.6	166.7	-59.5	39.6	7.6	17. 4	-44.8	-8.6	-3.5	
2007	2,183	28	3	37	15 4	608	23	796	1,906	5,738	

Table 1.3b: History of Housing Starts of Saskatchewan 2007 - 2016											
			Owne	ership			_				
		Freehold		C	ondominiur	n	Rer	ıtal	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2016	1,951	238	123	I	331	291	111	832	897	4,775	
% Change	13.4	19.0	-32.0	0.0	-14.7	-62.8	**	-19.5	9.8	-7.3	
2015	1,721	200	181	- 1	388	782	25	1,034	817	5,149	
% Change	-37.7	-40. I	-6.7	-75.0	-48.0	-47.4	-62.7	-33.7	-26.0	-37.6	
2014	2,763	334	194	4	746	1,486	67	1,559	1,104	8,257	
% Change	-19.0	-3.5	**	**	-21.6	20.1	-2.9	29.1	7.0	-0.4	
2013	3,410	346	35	- 1	952	1,237	69	1,208	1,032	8,290	
% Change	-9.5	-18.0	-67.3	-98.2	78.3	-37.7	-76.1	54.3	-49.1	-16.8	
2012	3,767	422	107	55	534	1,984	289	783	2,027	9,968	
% Change	25.6	134.4	-14.4	**	-8.2	108.0	73.1	19.4	49.7	41.8	
2011	2,999	180	125	14	582	954	167	656	1,354	7,031	
% Change	7.5	73.1	150.0	180.0	37.3	43.9	103.7	48.I	0.7	19.0	
2010	2,791	104	50	5	424	663	82	443	1,345	5,907	
% Change	36.1	13.0	72.4	0.0	58.8	86.8	**	**	44.6	52.8	
2009	2,050	92	29	5	267	355	22	116	930	3,866	
% Change	-26.9	-32.4	141.7	-70.6	-45.7	-65.5	175.0	-25.2	-57.2	-43.4	
2008	2,803	136	12	17	492	1,030	8	155	2,175	6,828	
% Change	-3.9	0.0	n/a	-74.2	-41.6	83.3	-70.4	-34.0	77.8	13.7	
2007	2,916	136	0	66	842	562	27	235	1,223	6,007	

Table 1.3c: History of Housing Starts of Alberta 2007 - 2016											
			Owne	ership							
		Freehold		С	ondominiun	n	Ren	ital	Rural	Total*	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	Centres		
2016	9,999	3,090	1,034	П	1,661	5,224	174	1,439	1,901	24,533	
% Change	-21.1	-15.1	-27.9	-62.1	-47.4	-42.4	-45.5	-67.1	-26.5	-34.2	
2015	12,672	3,640	1,434	29	3,160	9,068	319	4,374	2,586	37,282	
% Change	-26.4	-16.5	101.1	45.0	-13.8	11.7	33.5	49.8	-22.2	-8.1	
2014	17,225	4,360	713	20	3,666	8,118	239	2,920	3,322	40,590	
% Change	5.7	19.2	24.9	11.1	13.2	29.8	19.5	5.7	10.1	12.7	
2013	16,290	3,658	571	18	3,239	6,255	200	2,762	3,018	36,011	
% Change	7.3	4.0	59.5	38.5	6.3	10.5	**	-0.4	8.2	7.8	
2012	15,180	3,516	358	13	3,047	5,662	58	2,772	2,790	33,396	
% Change	11.3	40.0	92.5	-38.1	34.2	53.6	141.7	119.8	32.9	29.9	
2011	13,644	2,512	186	21	2,270	3,686	24	1,261	2,100	25,704	
% Change	-13.0	7.0	-11.8	162.5	3.7	33.8	-61.3	44.9	-29.2	-5.1	
2010	15,679	2,348	211	8	2,190	2,755	62	870	2,965	27,088	
% Change	28.1	21.8	-32.8	-42.9	77.3	105.4	-46.1	56.8	16.1	33.5	
2009	12,242	1,928	314	14	1,235	1,341	115	555	2,554	20,298	
% Change	5.6	14.9	50.2	**	-33.6	-84.9	-41.0	-41.9	-32.2	-30.4	
2008	11,597	1,678	209	2	1,860	8,898	195	956	3,769	29,164	
% Change	-44.0	-39.2	7.7	-94.1	-49.2	-11.1	16.8	0.0	-61.8	-39.7	
2007	20,694	2,760	194	34	3,662	10,005	167	956	9,859	48,336	

7	Table 2a: Starts by Submarket and by Dwelling Type											
	Manitoba Manitoba											
Third Quarter 2017												
	Single Semi Row Apt. & Other Total											
Submarket	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	% Change	
Centres 100,000+												
Winnipeg	590	521	134	60	63	103	433	597	1,220	1,281	-4.8	
Centres 50,000 - 99,999												
Brandon	25	29	8	2	16	51	35	8	84	90	-6.7	
Centres 10,000 - 49,999												
Hanover RM	52	П	8	4	0	0	0	0	60	15	**	
Portage la Prairie	0	5	0	0	0	6	0	0	0	- 11	-100.0	
St. Andrews	8	12	0	0	0	0	0	0	8	12	-33.3	
Steinbach	22	2	14	0	0	0	0	0	36	2	**	
Thompson	0	I	0	0	0	0	0	0	0	I	-100.0	
Winkler	45	- 11	2	2	0	0	0	0	47	13	**	
Total Manitoba (10,000+)	742	592	166	68	79	160	468	605	1,455	1,425	2.1	

Table 2.1a: Starts by Submarket and by Dwelling Type													
	Manitoba Manitoba												
January - September 2017													
Single Semi Row Apt. & Other Total													
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change		
Centres 100,000+	2017	2010	2017	2010	2017	2010	2017	2010	2017	2010	Change		
											45.2		
Centres 50,000 - 99,999													
Brandon	65	59	10	4	20	74	122	20	217	157	38.2		
Centres 10,000 - 49,999													
Hanover RM	155	20	26	4	0	0	0	0	181	24	**		
Portage la Prairie	6	13	4	0	0	10	0	0	10	23	-56.5		
St. Andrews	13	17	0	2	0	0	0	0	13	19	-31.6		
Steinbach	48	12	24	4	3	0	88	0	163	16	**		
Thompson	Thompson 0 1 0 0 0 0 0 0 1 -10										-100.0		
Winkler	86	86 31 10 10 4 0 24 0 124 41											
Total Manitoba (10,000+)	2,152	1,517	336	190	385	404	2,223	1,193	5,096	3,304	54.2		

Table 2b: Starts by Submarket and by Dwelling Type													
Saskatchewan Saskatchewan													
Third Quarter 2017													
	Sin	ıgle	Se	mi	Ro	ow .	Apt. &	Other		Total			
Submarket	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	% Change		
Centres 100,000+													
Regina	201	163	48	52	84	82	267	280	600	577	4.0		
Saskatoon	324	338	20	18	74	95	144	138	562	589	-4.6		
Centres 10,000 - 49,999													
Estevan	8	I	0	0	0	0	0	0	8	I	**		
Lloydminster	- 11	5	0	0	4	0	0	0	15	5	200.0		
Moose Jaw	- 11	29	0	6	3	15	0	12	14	62	-77. 4		
North Battleford	- 11	9	0	4	0	4	0	0	- 11	17	-35.3		
Prince Albert	6	9	0	0	0	0	0	0	6	9	-33.3		
Swift Current	17	8	0	2	21	0	3	0	41	10	**		
Weyburn	4	4 3 0 0 0 0 0 0 4 3									33.3		
Yorkton	6	3	4	2	0	6	0	0	10	- 11	-9.1		
Total Saskatchewan (10,000+)	599	568	72	84	186	202	414	430	1,271	1,284	-1.0		

Table 2.1b: Starts by Submarket and by Dwelling Type												
			Sas	katchev	van							
January - September 2017												
	Sing	gle	Ser	mi	Ro	w	Apt. &	Other		Total		
Submarket	YTD 2017	YTD 2016	% Change									
Centres 100,000+												
Regina	552	480	186	126	219	152	615	406	1,572	1,164	35.1	
Saskatoon	831	817	62	58	154	149	260	477	1,307	1,501	-12.9	
Centres 10,000 - 49,999												
Estevan	12	12	0	0	0	16	0	0	12	28	-57.1	
Lloydminster	25	13	0	0	8	0	0	4	33	17	94.1	
Moose Jaw	32	48	0	6	10	15	18	37	60	106	-43.4	
North Battleford	14	10	2	6	0	4	0	0	16	20	-20.0	
Prince Albert	18	32	4	2	0	8	2	23	24	65	-63.1	
Swift Current	25	- 11	2	2	21	0	3	0	51	13	**	
Weyburn	6	3	0	0	0	- 11	0	0	6	14	-57.1	
Yorkton	- 11	4	6	2	0	6	0	0	17	12	41.7	
Total Saskatchewan (10,000+)	1,526	1,430	262	202	412	361	898	947	3,098	2,940	5.4	

Table 2c: Starts by Submarket and by Dwelling Type													
	Alberta												
			Third	Quarte	r 2017								
	Sir	ıgle	Se	mi	Ro	ow	Apt. &	Other		Total			
Submarket	Q3 2017	Q3 2016	% Change										
Centres 100,000+													
Calgary	1,283	1,049	448	250	425	307	713	1,432	2,869	3,038	-5.6		
Edmonton	1,517	1,198	536	498	387	349	813	180	3,253	2,225	46.2		
Lethbridge	133	123	8	20	38	30	58	0	237	173	37.0		
Centres 50,000 - 99,999													
Grande Prairie	47	33	16	6	0	0	0	9	63	48	31.3		
Medicine Hat	33	25	10	8	3	3	0	24	46	60	-23.3		
Red Deer	50	46	6	10	0	9	0	0	56	65	-13.8		
Wood Buffalo	292	13	34	0	110	0	0	0	436	13	**		
Centres 10,000 - 49,999													
Bonnyville MD	15	20	0	0	0	0	0	0	15	20	-25.0		
Brooks	6	11	0	2	0	0	0	0	6	13	-53.8		
Camrose	12	18	8	0	3	15	9	0	32	33	-3.0		
Canmore	2	I	2	2	22	8	8	56	34	67	-49.3		
Clearwater County MD	15	14	0	0	0	0	0	0	15	14	7.1		
Cold Lake	13	7	0	0	0	0	0	0	13	7	85.7		
Foothills No 31 MD	29	23	0	0	0	0	0	0	29	23	26.1		
Grande Prairie County No.1	56	49	2	0	0	4	0	6	58	59	-1.7		
High River	12	7	6	2	0	0	0	0	18	9	100.0		
Lac Ste.Anne County	28	29	0	0	0	0	0	0	28	29	-3.4		
Lacombe	8	I	0	2	10	0	0	16	18	19	-5.3		
Lacombe County CM	18	18	0	0	0	0	0	0	18	18	0.0		
Lloydminster	9	9	0	0	0	0	0	0	9	9	0.0		
Mackenzie No 23 MD	15	29	0	2	3	0	0	0	18	31	-41.9		
Mountain View County MD	18	18	0	0	0	0	0	0	18	18	0.0		
Okotoks	49	34	0	0	12	0	0	0	61	34	79.4		
Red Deer County CM	25	- 11	0	0	0	0	0	0	25	- 11	127.3		
Strathmore	8	10	4	0	0	0	0	6	12	16	-25.0		
Sylvan Lake	18	14	2	10	9	- 11	0	0	29	35	-17.1		
Wetaskiwin County No 10 CM	7	- 11	0	0	0	0	0	0	7	- 11	-36.4		
Wetaskiwin	3	I	0	2	0	0	0	0	3	3	0.0		
Yellowhead County MD	12	18	0	0	0	0	0	0	12	18	-33.3		
Total Alberta (10,000+)	3,733	2,840	1,082	814	1,022	736	1,601	1,729	7,438	6,119	21.6		

Table 2.1c: Starts by Submarket and by Dwelling Type												
				Alberta								
		la	nuary -	Septem	ber 201	7						
	Sing		Ser		Ro		Apt. &	Other		Total		
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change	
Centres 100,000+												
Calgary	3,299	2,515	1,016	644	1,230	857	2,849	2,882	8,394	6,898	21.7	
Edmonton	3,803	3,077	1,462	1, 44 8	936	992	2,781	1,645	8,982	7,162	25.4	
Lethbridge	365	346	32	38	70	65	73	31	5 4 0	480	12.5	
Centres 50,000 - 99,999												
Grande Prairie	115	70	36	18	0	10	0	80	151	178	-15.2	
Medicine Hat	68	78	18	16	3	3	4	28	93	125	-25.6	
Red Deer	151	103	18	16	12	36	0	154	181	309	-41.4	
Wood Buffalo	765	20	88	6	366	0	2	0	1,221	26	**	
Centres 10,000 - 49,999												
Bonnyville MD	22	38	0	0	0	0	0	0	22	38	-42.1	
Brooks	30	33	0	2	0	0	0	0	30	35	-14.3	
Camrose	22	46	10	2	15	47	9	0	56	95	-41.1	
Canmore	9	4	8	6	37	39	8	56	62	105	-41.0	
Clearwater County MD	34	38	0	0	0	0	0	0	34	38	-10.5	
Cold Lake	36	18	0	0	0	0	0	0	36	18	100.0	
Foothills No 31 MD	64	74	0	2	0	0	0	0	64	76	-15.8	
Grande Prairie County No.1	136	94	2	0	0	8	12	86	150	188	-20.2	
High River	19	25	6	2	0	0	0	0	25	27	-7.4	
Lac Ste.Anne County	60	64	0	0	0	0	0	0	60	64	-6.3	
Lacombe	26	22	6	2	30	4	0	16	62	44	40.9	
Lacombe County CM	39	34	0	0	0	0	0	0	39	34	14.7	
Lloydminster	24	30	0	0	0	0	0	0	24	30	-20.0	
Mackenzie No 23 MD	54	67	0	2	9	6	0	0	63	75	-16.0	
Mountain View County MD	41	35	0	0	0	0	0	0	41	35	17.1	
Okotoks	141	93	0	10	30	0	0	0	171	103	66.0	
Red Deer County CM	57	42	0	0	0	0	0	0	57	42	35.7	
Strathmore	31	41	6	28	7	0	12	22	56	91	-38.5	
Sylvan Lake	43	51	14	22	21	54	0	4	78	131	-40.5	
Wetaskiwin County No 10 CM	13	38	0	0	0	0	0	0	13	38	-65.8	
Wetaskiwin	5	8	0	2	0	13	0	0	5	23	-78.3	
Yellowhead County MD	23	53	0	0	0	0	0	0	23	53	-56.6	
Total Alberta (10,000+)	9,495	7,157	2,722	2,266	2,766	2,134	5,750	5,004	20,733	16,561	25.2	

Table 2.2a: \$	Starts by S		, by Dwelli Manitoba d Quarter		and by Inte	ended Mar	ket				
		Ro	w			Apt. &	Other				
Submarket	Freeho Condor		Ren	ital	Freeho Condor		Rental				
	Q3 2017	2017 Q3 2016 Q3 2017 Q3 2016 Q3 2017 Q3 2016 Q3 2017 Q3									
Centres 100,000+											
Winnipeg	43	89	20	14	145	148	288	449			
Centres 50,000 - 99,999											
Brandon	12	47	4	4	3	0	32	8			
Centres 10,000 - 49,999											
Hanover RM	0	0	0	0	0	0	0	0			
Portage la Prairie	0	0	0	6	0	0	0	0			
St. Andrews	0	0	0	0	0	0	0	0			
Steinbach	0	0	0	0	0	0	0	0			
Thompson	0	0 0 0 0 0 0									
Winkler	0	0	0	0	0	0	0	0			
Total Manitoba (10,000+)	55	136	24	24	148	148	320	457			

Table 2.3a:	Table 2.3a: Starts by Submarket, by Dwelling Type and by Intended Market Manitoba January - September 2017											
		Ro	w			Apt. &	Other					
Submarket	Freeho Condo		Rer	ntal	Freeho Condoi		Rental					
	YTD 2017	TD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017 YTD 2016 YTD 2017										
Centres 100,000+												
Winnipeg	325	234	33	86	1,109	345	880	828				
Centres 50,000 - 99,999												
Brandon	16	67	4	7	3	0	56	20				
Centres 10,000 - 49,999												
Hanover RM	0	0	0	0	0	0	0	0				
Portage la Prairie	0	4	0	6	0	0	0	0				
St. Andrews	0	0	0	0	0	0	0	0				
Steinbach	3	0	0	0	50	0	38	0				
Thompson	0	0 0 0 0 0 0										
Winkler	4	0	0	0	24	0	0	0				
Total Manitoba (10,000+)	348	305	37	99	1,186	345	974	848				

Table 2.2b: Starts by Submarket, by Dwelling Type and by Intended Market Saskatchewan Third Quarter 2017												
		Ro)W			Apt. &	Other					
Submarket		Freehold and Condominium		Rental		Freehold and Condominium		ntal				
	Q3 2017	Q3 2017 Q3 2016 Q3 2017 Q3 2016 Q3 2017 Q3 2016 Q3 2017										
Centres 100,000+												
Regina	84	84 82 0 0 40 4 227										
Saskatoon	57	23	17	72	74	138	70	0				
Centres 10,000 - 49,999												
Estevan	0	0	0	0	0	0	0	0				
Lloydminster	0	0	4	0	0	0	0	0				
Moose Jaw	3	15	0	0	0	0	0	12				
North Battleford	0	4	0	0	0	0	0	0				
Prince Albert	0	0	0	0	0	0	0	0				
Swift Current	21	0	0	0	3	0	0	0				
Weyburn	0	0	0	0	0	0	0	0				
Yorkton	0	0 6 0 0 0 0 0										
Total Saskatchewan (10,000+)	165	130	21	72	117	142	297	288				

Table 2.3b: Starts by Submarket, by Dwelling Type and by Intended Market											
			askatchew								
January - September 2017											
		Ro	w			Apt. &	Other				
Submarket	Freehold and Condominium		Rer	Rental		Freehold and Condominium		tal			
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Regina	219	219 152 0 0 75 66 540									
Saskatoon	137	77	17	72	185	219	75	258			
Centres 10,000 - 49,999											
Estevan	0	16	0	0	0	0	0	0			
Lloydminster	4	0	4	0	0	4	0	0			
Moose Jaw	10	15	0	0	0	0	18	37			
North Battleford	0	4	0	0	0	0	0	0			
Prince Albert	0	0	0	8	2	0	0	23			
Swift Current	21	0	0	0	3	0	0	0			
Weyburn	0	0 11 0 0 0 0									
Yorkton	0	0 6 0 0 0 0									
Total Saskatchewan (10,000+)	391	281	21	80	265	289	633	658			

Table 2.2c:	Starts by S	ubmarket,		ng Type a	ınd by Inte	nded Mar	ket		
			Alberta						
		Thir	d Quarter	2017					
		Ro	w			Apt. &	Other		
Submarket	Freehold and Condominium		Ren	tal	Freeho Condor		Rental		
	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	
Centres 100,000+									
Calgary	403	307	22	0	613	1,432	100	0	
Edmonton	387	349	0	0	573	31	240	149	
Lethbridge	35	30	3	0	58	0	0	0	
Centres 50,000 - 99,999									
Grande Prairie	0	0	0	0	0	0	0	9	
Medicine Hat	3	3	0	0	0	24	0	0	
Red Deer	0	9	0	0	0	0	0	0	
Wood Buffalo	110	0	0	0	0	0	0	0	
Centres 10,000 - 49,999									
Bonnyville MD	0	0	0	0	0	0	0	0	
Brooks	0	0	0	0	0	0	0	0	
Camrose	3	4	0	11	9	0	0	0	
Canmore	22	8	0	0	8	56	0	0	
Clearwater County MD	0	0	0	0	0	0	0	0	
Cold Lake	0	0	0	0	0	0	0	0	
Foothills No 31 MD	0	0	0	0	0	0	0	0	
Grande Prairie County No.1	0	4	0	0	0	6	0	0	
High River	0	0	0	0	0	0	0	0	
Lac Ste.Anne County	0	0	0	0	0	0	0	0	
Lacombe	10	0	0	0	0	0	0	16	
Lacombe County CM	0	0	0	0	0	0	0	0	
Lloydminster	0	0	0	0	0	0	0	0	
Mackenzie No 23 MD	3	0	0	0	0	0	0	0	
Mountain View County MD	0	0	0	0	0	0	0	0	
Okotoks	12	0	0	0	0	0	0	0	
Red Deer County CM	0	0	0	0	0	0	0	0	
Strathmore	0	0	0	0	0	6	0	0	
Sylvan Lake	9	- 11	0	0	0	0	0	0	
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0	
Wetaskiwin	0	0	0	0	0	0	0	0	
Yellowhead County MD Total Alberta (10,000+)	997	725	0 25	0 11	1,261	0 1,555	0 340	0 174	

Table 2.3c: Starts by Submarket, by Dwelling Type and by Intended Market												
	Alberta											
		January	- Septem	ber 2017								
		Ro				Apt. &	Other					
	Freeho	old and	D.	D I		old and	Dantal					
Submarket	Condo	minium	Ker	Rental		minium	Rental					
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016				
Centres 100,000+												
Calgary	1,190	857	40	0	2,173	2,728	676	154				
Edmonton	877	877	59	115	1,793	947	988	698				
Lethbridge	67	65	3	0	73	31	0	0				
Centres 50,000 - 99,999												
Grande Prairie	0	6	0	4	0	71	0	9				
Medicine Hat	3	3	0	0	4	28	0	0				
Red Deer	12	36	0	0	0	12	0	142				
Wood Buffalo	304	0	62	0	2	0	0	0				
Centres 10,000 - 49,999												
Bonnyville MD	0	0	0	0	0	0	0	0				
Brooks	0	0	0	0	0	0	0	0				
Camrose	3	28	12	19	9	0	0	0				
Canmore	37	39	0	0	8	56	0	0				
Clearwater County MD	0	0	0	0	0	0	0	0				
Cold Lake	0	0	0	0	0	0	0	0				
Foothills No 31 MD	0	0	0	0	0	0	0	0				
Grande Prairie County No.I	0	8	0	0	6	8	6	78				
High River	0	0	0	0	0	0	0	0				
Lac Ste.Anne County	0	0	0	0	0	0	0	0				
Lacombe	30	4	0	0	0	0	0	16				
Lacombe County CM	0	0	0	0	0	0	0	0				
Lloydminster	0	0	0	0	0	0	0	0				
Mackenzie No 23 MD	9	6	0	0	0	0	0	0				
Mountain View County MD	0	0	0	0	0	0	0	0				
Okotoks	30	0	0	0	0	0	0	0				
Red Deer County CM	0	0	0	0	0	0	0	0				
Strathmore	7	0	0	0	12	16	0	6				
Sylvan Lake	21	32	0	22	0	0	0	4				
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0				
Wetaskiwin	0	13	0	0	0	0	0	0				
Yellowhead County MD	0	0	0	0	0	0	0	0				
Total Alberta (10,000+)	2,590	1,974	176	160	4,080	3,897	1.670	1,107				

Table 2.4a: Starts by Submarket and by Intended Market												
	Manitoba											
Third Quarter 2017												
Submarket	Freehold Condominium Rental Total* Submarket											
Submarket	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016				
Centres 100,000+												
Winnipeg	731	570	181	248	308	463	1,220	1,281				
Centres 50,000 - 99,999												
Brandon	27	29	21	49	36	12	84	90				
Centres 10,000 - 49,999												
Hanover RM	60	15	0	0	0	0	60	15				
Portage la Prairie	0	5	0	0	0	6	0	П				
St. Andrews	8	12	0	0	0	0	8	12				
Steinbach	36	2	0	0	0	0	36	2				
Thompson	0	- 1	0	0	0	0	0	1				
Winkler	47	47 13 0 0 0 0 47										
Total Manitoba (10,000+)	909	647	202	297	344	481	1,455	1,425				

Table 2.5a: Starts by Submarket and by Intended Market Manitoba January - September 2017											
Freehold Condominium Rental Total*											
Submarket	YTD 2017	YTD 2016									
Centres 100,000+											
Winnipeg	2,042	1,514	1,433	595	913	914	4,388	3,023			
Centres 50,000 - 99,999											
Brandon	69	59	25	71	60	27	217	157			
Centres 10,000 - 49,999											
Hanover RM	181	24	0	0	0	0	181	24			
Portage la Prairie	10	13	0	4	0	6	10	23			
St. Andrews	13	19	0	0	0	0	13	19			
Steinbach	72	16	53	0	38	0	163	16			
Thompson	0	- 1	0	0	0	0	0	- 1			
Winkler	96	41	28	0	0	0	124	41			
Total Manitoba (10,000+)	2,483	1,687	1,539	670	1,011	947	5,096	3,304			

Table 2.4b: Starts by Submarket and by Intended Market Saskatchewan Third Quarter 2017													
Freehold Condominium Rental Total*													
Submarket Q3 2017 Q3 2016 Q3 2017 Q3 2016 Q3 2017 Q3 2016 Q3 2017 Q3 2016													
Centres 100,000+													
Regina 257 211 116 66 227 300 600 577													
Saskatoon	346	357	129	160	87	72	562	589					
Centres 10,000 - 49,999													
Estevan	8	1	0	0	0	0	8	1					
Lloydminster	- 11	5	0	0	4	0	15	5					
Moose Jaw	13	35	I	15	0	12	14	62					
North Battleford	11	13	0	4	0	0	11	17					
Prince Albert	6	9	0	0	0	0	6	9					
Swift Current	38	10	3	0	0	0	41	10					
Weyburn 4 3 0 0 0 0 4 3													
Yorkton	10	5	0	6	0	0	10	П					
Total Saskatchewan (10,000+)	704	649	249	251	318	384	1,271	1,284					

Table 2.5b: Starts by Submarket and by Intended Market												
		S	askatchew	an								
January - September 2017												
Submarket	Freehold Condominium Rental Total* Submarket											
Submar Ket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016				
Centres 100,000+												
Regina	721	631	268	166	583	367	1,572	1,164				
Saskatoon	889	883	326	288	92	330	1,307	1,501				
Centres 10,000 - 49,999												
Estevan	12	12	0	16	0	0	12	28				
Lloydminster	29	17	0	0	4	0	33	17				
Moose Jaw	37	54	5	15	18	37	60	106				
North Battleford	16	16	0	4	0	0	16	20				
Prince Albert	22	34	2	0	0	31	24	65				
Swift Current	48	13	3	0	0	0	51	13				
Weyburn	6	3	0	11	0	0	6	14				
Yorkton	17	6	0	6	0	0	17	12				
Total Saskatchewan (10,000+)	1,797	1,669	604	506	697	765	3,098	2,940				

٦	Γable 2.4c: S	tarts by Sı		and by Int	ended Ma	rket		
			Alberta					
		Thir	d Quarter	2017				
Submarket	Free	hold	Condor	minium	Rer	ntal	Tot	al*
Submarket	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016
Centres 100,000+								
Calgary	1,953	1, 4 36	794	1,602	122	0	2,869	3,038
Edmonton	2,311	1,817	702	259	240	149	3,253	2,225
Lethbridge	176	157	58	16	3	0	237	173
Centres 50,000 - 99,999								
Grande Prairie	63	39	0	0	0	9	63	48
Medicine Hat	45	36	1	24	0	0	46	60
Red Deer	56	56	0	9	0	0	56	65
Wood Buffalo	400	13	36	0	0	0	436	13
Centres 10,000 - 49,999								
Bonnyville MD	15	20	0	0	0	0	15	20
Brooks	6	11	0	0	0	2	6	13
Camrose	23	22	9	0	0	11	32	33
Canmore	22	3	12	64	0	0	34	67
Clearwater County MD	15	14	0	0	0	0	15	14
Cold Lake	13	7	0	0	0	0	13	7
Foothills No 31 MD	29	23	0	0	0	0	29	23
Grande Prairie County No.I	58	59	0	0	0	0	58	59
High River	18	9	0	0	0	0	18	9
Lac Ste.Anne County	28	29	0	0	0	0	28	29
Lacombe	13	3	5	0	0	16	18	19
Lacombe County CM	18	18	0	0	0	0	18	18
Lloydminster	9	9	0	0	0	0	9	9
Mackenzie No 23 MD	18	31	0	0	0	0	18	31
Mountain View County MD	18	18	0	0	0	0	18	18
Okotoks	49	34	12	0	0	0	61	34
Red Deer County CM	25	11	0	0	0	0	25	П
Strathmore	12	10	0	6	0	0	12	16
Sylvan Lake	29	35	0	0	0	0	29	35
Wetaskiwin County No 10 CM	7	П	0	0	0	0	7	П
Wetaskiwin	3	3	0	0	0	0	3	3
Yellowhead County MD	12	18	0	0	0	0	12	18
Total Alberta (10,000+)	5,444	3,952	1,629	1,980	365	187	7,438	6,119

Table 2.5c: Starts by Submarket and by Intended Market											
			Alberta								
		January	- Septem	ber 2017							
	Free	hold	Condo	minium	Rer	ntal	Tot	al*			
Submarket	YTD 2017	YTD 2016									
Centres 100,000+											
Calgary	4,954	3,410	2,724	3,334	716	154	8,394	6,898			
Edmonton	5,669	4,808	2,266	1,541	1,047	813	8,982	7,162			
Lethbridge	442	423	95	57	3	0	540	480			
Centres 50,000 - 99,999											
Grande Prairie	151	97	0	68	0	13	151	178			
Medicine Hat	88	97	5	28	0	0	93	125			
Red Deer	169	131	12	36	0	142	181	309			
Wood Buffalo	997	26	162	0	62	0	1,221	26			
Centres 10,000 - 49,999											
Bonnyville MD	22	38	0	0	0	0	22	38			
Brooks	30	33	0	0	0	2	30	35			
Camrose	35	76	9	0	12	19	56	95			
Canmore	38	14	24	91	0	0	62	105			
Clearwater County MD	34	38	0	0	0	0	34	38			
Cold Lake	36	18	0	0	0	0	36	18			
Foothills No 31 MD	64	76	0	0	0	0	64	76			
Grande Prairie County No. I	144	110	0	0	6	78	150	188			
High River	25	27	0	0	0	0	25	27			
Lac Ste.Anne County	60	64	0	0	0	0	60	64			
Lacombe	41	28	21	0	0	16	62	44			
Lacombe County CM	39	34	0	0	0	0	39	34			
Lloydminster	24	30	0	0	0	0	24	30			
Mackenzie No 23 MD	63	69	0	6	0	0	63	75			
Mountain View County MD	41	35	0	0	0	0	41	35			
Okotoks	141	103	30	0	0	0	171	103			
Red Deer County CM	57	42	0	0	0	0	57	42			
Strathmore	44	69	12	16	0	6	56	91			
Sylvan Lake	78	105	0	0	0	26	78	131			
Wetaskiwin County No 10 CM	13	38	0	0	0	0	13	38			
Wetaskiwin	5	23	0	0	0	0	5	23			
Yellowhead County MD	23	53	0	0	0	0	23	53			
Total Alberta (10,000+)	13,527	10,115	5,360	5,177	1,846	1,269	20,733	16,561			

Та	Table 3a: Completions by Submarket and by Dwelling Type Manitoba Third Quarter 2017												
Single Semi Row Apt. & Other Total													
Submarket	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	% Change		
Centres 100,000+													
Winnipeg	569	434	28	92	105	71	388	350	1,090	947	15.1		
Centres 50,000 - 99,999										•			
Brandon	34	26	8	2	27	26	12	61	81	115	-29.6		
Centres 10,000 - 49,999													
Hanover RM	41	5	10	0	0	0	0	0	51	5	**		
Portage la Prairie	5	3	0	0	0	0	0	0	5	3	66.7		
St. Andrews	5	6	0	0	0	0	0	0	5	6	-16.7		
Steinbach	17	3	8	6	0	0	88	0	113	9	**		
Thompson 0 0 0 0 0 0 0 0 0 0											n/a		
Winkler	23	9	0	4	0	0	0	96	23	109	-78.9		
Total Manitoba (10,000+)	694	486	54	104	132	97	488	507	1,368	1,194	14.6		

Table 3.1a: Completions by Submarket and by Dwelling Type												
				Manito	ba							
		J:	anuary ·	- Septe	mber 20	017						
	Single Semi Row Apt. & Other Total											
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change	
Centres 100,000+												
Winnipeg	1,411	1,252	138	242	273	210	935	838	2,757	2,542	8.5	
Centres 50,000 - 99,999												
Brandon	64	48	12	2	67	56	14	61	157	167	-6.0	
Centres 10,000 - 49,999												
Hanover RM	115	30	18	0	0	3	0	0	133	33	**	
Portage la Prairie	11	9	4	2	0	16	0	0	15	27	-44.4	
St. Andrews	11	15	0	2	0	0	0	0	11	17	-35.3	
Steinbach	32	13	18	16	3	0	88	0	141	29	**	
Thompson	- 1	0	0	0	0	0	0	0	- 1	0	n/a	
Winkler	59	32	6	18	0	0	0	108	65	158	-58.9	
Total Manitoba (10,000+)	1,704	1,399	196	282	343	285	1,037	1,007	3,280	2,973	10.3	

Table 3b: Completions by Submarket and by Dwelling Type													
Saskatchewan Saska													
Third Quarter 2017													
	Sin	gle	Se	mi	Ro	w	Apt. &	Other		Total			
Submarket	Q3 2017	Q3 2016	% Change										
Centres 100,000+													
Regina	189	168	56	26	67	52	156	91	468	337	38.9		
Saskatoon	297	181	16	12	48	77	70	461	431	731	-41.0		
Centres 10,000 - 49,999													
Estevan	4	7	0	0	0	16	0	0	4	23	-82.6		
Lloydminster	10	- 1	0	0	0	0	0	0	10	I	**		
Moose Jaw	12	- 11	0	4	0	0	44	0	56	15	**		
North Battleford	9	3	2	2	15	0	32	0	58	5	**		
Prince Albert	5	14	2	2	4	8	0	69	- 11	93	-88.2		
Swift Current	7	5	2	0	0	0	0	0	9	5	0.0		
Weyburn	I	I	0	0	0	0	0	0	I	I	0.0		
Yorkton	5	I	2	0	0	0	0	0	7	I	0.0		
Total Saskatchewan (10,000+)	539	392	80	46	134	153	302	621	1,055	1,212	0.0		

Table 3.1b: Completions by Submarket and by Dwelling Type												
			Sa	skatche	wan							
January - September 2017												
Single Semi Row Apt. & Other Total												
Submarket	YTD 2017	YTD 2016	% Change									
Centres 100,000+												
Regina	452	477	108	74	196	122	303	598	1,059	1,271	-16.7	
Saskatoon	783	708	54	68	189	300	589	1,140	1,615	2,216	-27.1	
Centres 10,000 - 49,999												
Estevan	7	14	0	0	0	16	0	4	7	34	-79.4	
Lloydminster	20	16	0	0	0	0	0	0	20	16	25.0	
Moose Jaw	36	27	4	4	15	0	44	0	99	31	**	
North Battleford	17	10	6	4	15	0	82	0	120	14	**	
Prince Albert	27	39	6	10	4	12	0	97	37	158	-76.6	
Swift Current	22	16	12	2	0	3	0	0	34	21	0.0	
Weyburn	2	2	0	0	0	0	0	4	2	6	0.0	
Yorkton	7	5	6	2	6	4	12	0	31	11	0.0	
Total Saskatchewan (10,000+)	1,373	1,314	196	164	425	457	1,030	1,843	3,024	3,778	0.0	

T	able 3c: 0	Comple	tions by	y Subm	arket a	nd by D	welling	Туре			
				Alber	ta						
			Third		er 2017	7					
	Sin	Single		Semi		Row		Other		Total	
Submarket	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	% Change
Centres 100,000+											
Calgary	1,110	895	308	216	291	313	621	1,747	2,330	3,171	-26.5
Edmonton	1,139	1,133	560	540	294	623	717	2,100	2,710	4,396	-38.4
Lethbridge	182	180	12	22	34	10	38	4	266	216	23.1
Centres 50,000 - 99,999											
Grande Prairie	37	23	8	4	0	7	- 11	6	56	40	40.0
Medicine Hat	20	27	0	10	0	0	0	0	20	37	-45.9
Red Deer	45	44	8	6	0	0	0	72	53	122	-56.6
Wood Buffalo	236	10	32	10	0	5	0	0	268	25	**
Centres 10,000 - 49,999											
Bonnyville MD	4	- 11	0	0	0	0	0	0	4	- 11	-63.6
Brooks	15	13	0	0	0	0	4	0	19	13	46.2
Camrose	5	15	2	2	8	20	0	0	15	37	-59.5
Canmore	4	3	4	0	0	22	0	24	8	49	-83.7
Clearwater County MD	- 11	15	0	0	0	0	0	0	- 11	15	-26.7
Cold Lake	12	10	0	0	0	0	0	0	12	10	20.0
Foothills No 31 MD	26	25	0	2	0	0	0	0	26	27	-3.7
Grande Prairie County No.I	58	32	0	2	0	9	0	2	58	45	28.9
High River	7	9	2	0	0	22	0	0	9	31	-71.0
Lac Ste.Anne County	20	23	0	0	0	0	0	0	20	23	-13.0
Lacombe	8	8	6	0	- 11	0	8	64	33	72	-54.2
Lacombe County CM	16	13	0	0	0	0	0	0	16	13	23.1
Lloydminster	10	- 11	0	0	0	0	0	0	10	- 11	-9.1
Mackenzie No 23 MD	24	23	0	0	20	9	0	0	44	32	37.5
Mountain View County MD	19	15	0	0	0	0	0	0	19	15	26.7
Okotoks ,	42	30	0	2	0	0	0	0	42	32	31.3
Red Deer County CM	23	12	0	0	0	13	0	8	23	33	-30.3
Strathmore	12	16	4	10	0	0	0	0	16	26	-38.5
Sylvan Lake	13	12	6	8	8	22	0	4	27	46	-41.3
Wetaskiwin County No 10 CM	2	10	0	0	0	0	0	0	2	10	-80.0
, Wetaskiwin	2	2	0	0	0	0	0	0	2	2	0.0
Yellowhead County MD	7	18	0	0	0	0	0	0	7	18	-61.1
Total Alberta (10,000+)	3,109	2,638	952	834	666	1,075	1,399	4,031	6,126	8,578	-28.6

Tal	Table 3.1c: Completions by Submarket and by Dwelling Type											
				Albert	a							
		J:	anuary ·	- Septe	mber 20	017						
	Sing	gle	Ser	ni	Ro	w	Apt. & Other			Total		
Submarket	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	YTD	%	
	2017	2016	2017	2016	2017	2016	2017	2016	2017	2016	Change	
Centres 100,000+												
Calgary	2,852	2,719	822	710	928	1,181	3,049	5,113	7,651	9,723	-21.3	
Edmonton	3,391	3,865	1,542	1,816	852	1,427	2,367	5,028	8,152	12,136	-32.8	
Lethbridge	372	510	38	34	60	136	53	56	523	736	-28.9	
Centres 50,000 - 99,999												
Grande Prairie	101	72	24	32	0	18	35	237	160	359	-55.4	
Medicine Hat	55	111	14	18	3	7	0	20	72	156	-53.8	
Red Deer	143	132	22	18	9	18	72	144	246	312	-21.2	
Wood Buffalo	375	25	38	18	0	10	0	82	413	135	**	
Centres 10,000 - 49,999												
Bonnyville MD	23	38	0	0	0	0	0	0	23	38	-39.5	
Brooks	29	36	2	0	0	0	20	0	51	36	41.7	
Camrose	17	42	2	6	27	24	0	0	46	72	-36.1	
Canmore	6	4	8	6	16	57	24	24	54	91	-4 0.7	
Clearwater County MD	24	49	0	0	0	0	0	0	24	49	-51.0	
Cold Lake	25	18	0	0	0	4	0	0	25	22	13.6	
Foothills No 31 MD	67	85	0	2	0	0	0	0	67	87	-23.0	
Grande Prairie County No.1	127	106	0	10	4	17	78	2	209	135	54.8	
High River	20	19	6	0	0	22	0	0	26	41	-36.6	
Lac Ste.Anne County	58	74	0	0	0	0	0	0	58	74	-21.6	
Lacombe	28	30	14	2	24	8	24	64	90	104	-13.5	
Lacombe County CM	38	34	0	0	0	0	0	0	38	34	11.8	
Lloydminster	32	54	0	0	0	0	0	0	32	54	-40.7	
Mackenzie No 23 MD	57	52	0	2	26	9	0	0	83	63	31.7	
Mountain View County MD	40	43	0	0	0	0	0	0	40	43	-7.0	
Okotoks	88	97	2	2	0	0	0	0	90	99	-9.1	
Red Deer County CM	50	48	0	0	0	13	0	8	50	69	-27.5	
Strathmore	24	48	4	26	0	0	22	6	50	80	-37.5	
Sylvan Lake	48	65	16	20	20	60	0	7	84	152	-44.7	
Wetaskiwin County No 10 CM	13	38	0	0	0	0	0	0	13	38	-65.8	
Wetaskiwin	7	7	0	0	0	0	0	0	7	7	0.0	
Yellowhead County MD	23	39	0	0	0	0	0	0	23	39	-41.0	
Total Alberta (10,000+)	8,133	8,460	2,554	2,722	1,969	3,011	5,744	10,791	18,400	24,984	-26.4	

Table 3.2a: Cor	npletions b		ket, by Dv Manitoba d Quarter		pe and by	Intended I	Market							
Row Apt. & Other														
Submarket		Freehold and Rental Freehold and Condominium Rental												
	Q3 2017	Q3 2017 Q3 2016 Q3 2017 Q3 2016 Q3 2017 Q3 2016 Q3 2017 Q3 20												
Centres 100,000+														
Winnipeg	87	15	18	56	188	119	200	231						
Centres 50,000 - 99,999														
Brandon	15	23	12	3	0	0	12	61						
Centres 10,000 - 49,999														
Hanover RM	0	0	0	0	0	0	0	0						
Portage la Prairie	0	0	0	0	0	0	0	0						
St. Andrews	0	0	0	0	0	0	0	0						
Steinbach	0	0	0	0	50	0	38	0						
Thompson 0 0 0 0 0 0 0														
Winkler	0	0	0	0	0	96	0	0						
Total Manitoba (10,000+)	102	38	30	59	238	215	250	292						

Table 3.3a: Con	Table 3.3a: Completions by Submarket, by Dwelling Type and by Intended Market										
			Manitoba	ı							
January - September 2017											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condor		Rental		Freehold and Condominium		Rental				
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Winnipeg	230	111	43	99	345	309	590	529			
Centres 50,000 - 99,999											
Brandon	27	49	40	7	0	0	14	61			
Centres 10,000 - 49,999											
Hanover RM	0	3	0	0	0	0	0	0			
Portage la Prairie	0	16	0	0	0	0	0	0			
St. Andrews	0	0	0	0	0	0	0	0			
Steinbach	3	0	0	0	50	0	38	0			
Thompson	0	0	0	0	0	0	0	0			
Winkler	0	0	0	0	0	108	0	0			
Total Manitoba (10,000+)	260	179	83	106	395	417	642	590			

Table 3.2b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan Third Quarter 2017											
		Ro	w			Apt. &	Other				
Submarket	Freeho Condor		Rental		Freeho Condor		Rer	ital			
	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016			
Centres 100,000+											
Regina	67	52	0	0	27	3	129	88			
Saskatoon	48	65	0	12	0	213	70	248			
Centres 10,000 - 49,999											
Estevan	0	16	0	0	0	0	0	0			
Lloydminster	0	0	0	0	0	0	0	0			
Moose Jaw	0	0	0	0	8	0	36	0			
North Battleford	15	0	0	0	4	0	28	0			
Prince Albert	4	0	0	8	0	24	0	45			
Swift Current	0	0	0	0	0	0	0	0			
Weyburn	0	0	0	0	0	0	0	0			
Yorkton	0	0	0	0	0	0	0	0			
Total Saskatchewan (10,000+)	134	133	0	20	39	240	263	381			

Table 3.3b: Cor	Table 3.3b: Completions by Submarket, by Dwelling Type and by Intended Market Saskatchewan											
January - September 2017												
		Ro	w			Apt. &	Other					
Submarket	Freeho Condo		Rental		Freehold and Condominium		Rer	ntal				
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016				
Centres 100,000+												
Regina	196	116	0	6	46	124	257	474				
Saskatoon	129	288	60	12	335	620	254	520				
Centres 10,000 - 49,999												
Estevan	0	16	0	0	0	4	0	0				
Lloydminster	0	0	0	0	0	0	0	0				
Moose Jaw	15	0	0	0	8	0	36	0				
North Battleford	15	0	0	0	54	0	28	0				
Prince Albert	4	4	0	8	0	52	0	45				
Swift Current	0	3	0	0	0	0	0	0				
Weyburn	0 0 0 0 0						0	4				
Yorkton	6	4	0	0	12	0	0	0				
Total Saskatchewan (10,000+)	365	431	60	26	455	800	575	1,043				

Table 3.2c: Cor	npletions b	y Submar		velling Ty	pe and by l	Intended I	Market	
			Alberta					
		Thir	d Quarter	2017				
		Ro	w		Apt. & Other			
	Freeho	Freehold and		ital	Freehold and		Rental	
Submarket	Condor	minium	Kei	itai	Condor	minium	Kentai	
	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016
Centres 100,000+								
Calgary	283	309	8	4	443	1,091	178	656
Edmonton	290	456	4	167	154	1,062	563	1,038
Lethbridge	34	10	0	0	38	0	0	4
Centres 50,000 - 99,999								
Grande Prairie	0	0	0	7	2	2	9	4
Medicine Hat	0	0	0	0	0	0	0	0
Red Deer	0	0	0	0	0	0	0	72
Wood Buffalo	0	5	0	0	0	0	0	0
Centres 10,000 - 49,999								
Bonnyville MD	0	0	0	0	0	0	0	0
Brooks	0	0	0	0	0	0	4	0
Camrose	0	8	8	12	0	0	0	0
Canmore	0	22	0	0	0	8	0	16
Clearwater County MD	0	0	0	0	0	0	0	0
Cold Lake	0	0	0	0	0	0	0	0
Foothills No 31 MD	0	0	0	0	0	0	0	0
Grande Prairie County No.1	0	9	0	0	0	2	0	0
High River	0	22	0	0	0	0	0	0
Lac Ste.Anne County	0	0	0	0	0	0	0	0
Lacombe	11	0	0	0	0	0	8	64
Lacombe County CM	0	0	0	0	0	0	0	0
Lloydminster	0	0	0	0	0	0	0	0
Mackenzie No 23 MD	20	3	0	6	0	0	0	0
Mountain View County MD	0	0	0	0	0	0	0	0
Okotoks	0	0	0	0	0	0	0	0
Red Deer County CM	0	13	0	0	0	8	0	0
Strathmore	0	0	0	0	0	0	0	0
Sylvan Lake	8	0	0	22	0	0	0	4
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0
Wetaskiwin	0	0	0	0	0	0	0	0
Yellowhead County MD	0	0 857	0 20	0 218	627	2 172	762	0 0 0 0
Total Alberta (10,000+)	646	85/	20	218	637	2,173	762	1,858

Table 3.3c: Con	npletions b	y Submar	ket, by Dv	welling Ty	pe and by	Intended l	Market		
			Alberta						
		January	- Septem	ber 2017					
		Ro)W		Apt. & Other				
	Freehold and		D.a.	Rental		Freehold and		Rental	
Submarket	Condominium		Kei	itai	Condor	minium	Kei	ıtaı	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	
Centres 100,000+									
Calgary	907	1,133	21	48	2,065	3,191	984	1,922	
Edmonton	792	1,054	60	373	914	2,155	1,453	2,873	
Lethbridge	60	120	0	16	53	13	0	43	
Centres 50,000 - 99,999									
Grande Prairie	0	0	0	18	2	16	33	221	
Medicine Hat	3	3	0	4	0	16	0	4	
Red Deer	9	15	0	3	0	0	72	144	
Wood Buffalo	0	10	0	0	0	0	0	82	
Centres 10,000 - 49,999									
Bonnyville MD	0	0	0	0	0	0	0	0	
Brooks	0	0	0	0	0	0	20	0	
Camrose	0	12	27	12	0	0	0	0	
Canmore	16	57	0	0	8	8	16	16	
Clearwater County MD	0	0	0	0	0	0	0	0	
Cold Lake	0	4	0	0	0	0	0	0	
Foothills No 31 MD	0	0	0	0	0	0	0	0	
Grande Prairie County No.1	4	17	0	0	0	2	78	0	
High River	0	22	0	0	0	0	0	0	
Lac Ste.Anne County	0	0	0	0	0	0	0	0	
Lacombe	24	4	0	4	0	0	24	64	
Lacombe County CM	0	0	0	0	0	0	0	0	
Lloydminster	0	0	0	0	0	0	0	0	
Mackenzie No 23 MD	26	3	0	6	0	0	0	0	
Mountain View County MD	0	0	0	0	0	0	0	0	
Okotoks	0	0	0	0	0	0	0	0	
Red Deer County CM	0	13	0	0	0	8	0	0	
Strathmore	0	0	0	0	16	0	6	6	
Sylvan Lake	20	26	0	34	0	0	0	7	
Wetaskiwin County No 10 CM	0	0	0	0	0	0	0	0	
Wetaskiwin	0	0	0	0	0	0	0	0	
Yellowhead County MD	0	0	0	0	0	0	0	0	
Total Alberta (10,000+)	1,861	2,493	108	518	3,058	5,409	2,686	5,382	

Table 3.4a: Completions by Submarket and by Intended Market Manitoba Third Quarter 2017											
	Third Quarter 2017 Freehold Condominium Rental Total*										
Submarket	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016			
Centres 100,000+											
Winnipeg	597	502	275	155	218	290	1,090	947			
Centres 50,000 - 99,999											
Brandon	38	26	19	23	24	66	81	115			
Centres 10,000 - 49,999											
Hanover RM	51	5	0	0	0	0	51	5			
Portage la Prairie	5	3	0	0	0	0	5	3			
St. Andrews	5	6	0	0	0	0	5	6			
Steinbach	25	9	50	0	38	0	113	9			
Thompson	0	0	0	0	0	0	0	0			
Winkler	23	13	0	96	0	0	23	109			
Total Manitoba (10,000+)	744	564	344	274	280	356	1,368	1,194			

Table	Table 3.5a: Completions by Submarket and by Intended Market										
	Manitoba Manitoba										
		January	- Septem	ber 2017							
Submarket	Free	hold	Condo	minium	Rer	ital	Tot	al*			
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Winnipeg	1,535	1,438	588	467	634	637	2,757	2,542			
Centres 50,000 - 99,999											
Brandon	70	48	31	49	56	70	157	167			
Centres 10,000 - 49,999											
Hanover RM	133	30	0	3	0	0	133	33			
Portage la Prairie	15	11	0	16	0	0	15	27			
St. Andrews	11	17	0	0	0	0	11	17			
Steinbach	50	29	53	0	38	0	141	29			
Thompson	I	0	0	0	0	0	I	0			
Winkler	65	50	0	108	0	0	65	158			
Total Manitoba (10,000+)	1,880	1,623	672	643	728	707	3,280	2,973			

Table 3.4b: Completions by Submarket and by Intended Market Saskatchewan Third Quarter 2017											
	Freel		Condor		Ren	ital	Tot	:al*			
Submarket	Q3 2017	Q3 2016									
Centres 100,000+											
Regina	243	211	84	31	141	95	468	337			
Saskatoon	337	198	24	273	70	260	431	731			
Centres 10,000 - 49,999											
Estevan	4	7	0	16	0	0	4	23			
Lloydminster	10	- 1	0	0	0	0	10	1			
Moose Jaw	12	15	8	0	36	0	56	15			
North Battleford	11	5	19	0	28	0	58	5			
Prince Albert	11	16	0	24	0	53	11	93			
Swift Current	9	5	0	0	0	0	9	5			
Weyburn	1	- 1	0	0	0	0	1	- 1			
Yorkton	7	- 1	0	0	0	0	7	1			
Total Saskatchewan (10,000+)	645	460	135	344	275	408	1,055	1,212			

Table	Table 3.5b: Completions by Submarket and by Intended Market Saskatchewan										
		January	- Septem	ber 2017							
Submarket	Freel	hold	Condo	minium	Rer	ntal	Tot	al*			
Submarket	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016			
Centres 100,000+											
Regina	596	576	186	202	277	493	1,059	1,271			
Saskatoon	870	833	431	851	314	532	1,615	2,216			
Centres 10,000 - 49,999											
Estevan	7	14	0	20	0	0	7	34			
Lloydminster	20	16	0	0	0	0	20	16			
Moose Jaw	40	31	23	0	36	0	99	31			
North Battleford	23	14	69	0	28	0	120	14			
Prince Albert	35	53	2	52	0	53	37	158			
Swift Current	34	18	0	3	0	0	34	21			
Weyburn	2	2	0	0	0	4	2	6			
Yorkton	13	7	18	4	0	0	31	П			
Total Saskatchewan (10,000+)	1,640	1,564	729	1,132	655	1,082	3,024	3,778			

Table	Table 3.4c: Completions by Submarket and by Intended Market Alberta										
		Thir	d Quarter	2017							
	Free	hold	Condor	Condominium		ital	Tot	al*			
Submarket	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016	Q3 2017	Q3 2016			
Centres 100,000+											
Calgary	1,525	1,152	619	1,359	186	660	2,330	3,171			
Edmonton	1,854	1,824	289	1,365	567	1,207	2,710	4,396			
Lethbridge	201	202	65	10	0	4	266	216			
Centres 50,000 - 99,999											
Grande Prairie	47	29	0	0	9	11	56	40			
Medicine Hat	20	35	0	2	0	0	20	37			
Red Deer	53	50	0	0	0	72	53	122			
Wood Buffalo	268	20	0	5	0	0	268	25			
Centres 10,000 - 49,999											
Bonnyville MD	4	11	0	0	0	0	4	11			
Brooks	15	13	0	0	4	0	19	13			
Camrose	7	25	0	0	8	12	15	37			
Canmore	8	10	0	23	0	16	8	49			
Clearwater County MD	- 11	15	0	0	0	0	11	15			
Cold Lake	12	10	0	0	0	0	12	10			
Foothills No 31 MD	26	27	0	0	0	0	26	27			
Grande Prairie County No.1	58	36	0	9	0	0	58	45			
High River	9	31	0	0	0	0	9	31			
Lac Ste.Anne County	20	23	0	0	0	0	20	23			
Lacombe	16	8	7	0	10	64	33	72			
Lacombe County CM	16	13	0	0	0	0	16	13			
Lloydminster	10	- 11	0	0	0	0	10	П			
Mackenzie No 23 MD	36	26	8	0	0	6	44	32			
Mountain View County MD	19	15	0	0	0	0	19	15			
Okotoks	42	32	0	0	0	0	42	32			
Red Deer County CM	23	20	0	13	0	0	23	33			
Strathmore	16	26	0	0	0	0	16	26			
Sylvan Lake	27	20	0	0	0	26	27	46			
Wetaskiwin County No 10 CM	2	10	0	0	0	0	2	10			
Wetaskiwin	2	2	0	0	0	0	2	2			
Yellowhead County MD	7	18	0	0	0	0	7	18			
Total Alberta (10,000+)	4,354	3,714	988	2,786	784	2,078	6,126	8,578			

Table 3.5c: Completions by Submarket and by Intended Market Alberta													
		lanuary	- Septem	her 2017									
	Free		Condo		Rer	ntal	Tot	·al*					
Submarket	YTD 2017	YTD 2016	YTD 2017		YTD 2017	YTD 2016	YTD 2017						
Centres 100,000+	110 2017	110 2010	110 2017	110 2010	110 2017	110 2010	110 2017	110 2010					
Calgary	3,982	3,606	2,661	4,144	1,008	1,973	7,651	9,723					
Edmonton	5,274	5,937	1,365	2,951	1,513	3,248	8,152	12,136					
Lethbridge	417	572	106	105	0	59	523	736					
Centres 50,000 - 99,999		U	.00	, 00			020	, , ,					
Grande Prairie	127	120	0	0	33	239	160	359					
Medicine Hat	72	127	0	21	0	8	72	156					
Red Deer	172	148	0	15	74	149	246	312					
Wood Buffalo	413	43	0	10	0	82	413	135					
Centres 10,000 - 49,999													
Bonnyville MD	23	38	0	0	0	0	23	38					
Brooks	31	36	0	0	20	0	51	36					
Camrose	19	60	0	0	27	12	46	72					
Canmore	22	19	16	56	16	16	54	91					
Clearwater County MD	24	49	0	0	0	0	24	49					
Cold Lake	25	22	0	0	0	0	25	22					
Foothills No 31 MD	67	87	0	0	0	0	67	87					
Grande Prairie County No.1	131	126	0	9	78	0	209	135					
High River	26	41	0	0	0	0	26	41					
Lac Ste.Anne County	58	74	0	0	0	0	58	74					
Lacombe	48	36	16	0	26	68	90	104					
Lacombe County CM	38	34	0	0	0	0	38	34					
Lloydminster	30	54	2	0	0	0	32	54					
Mackenzie No 23 MD	69	57	14	0	0	6	83	63					
Mountain View County MD	40	43	0	0	0	0	40	43					
Okotoks	90	99	0	0	0	0	90	99					
Red Deer County CM	50	56	0	13	0	0	50	69					
Strathmore	28	74	16	0	6	6	50	80					
Sylvan Lake	84	111	0	0	0	41	84	152					
Wetaskiwin County No 10 CM	13	38	0	0	0	0	13	38					
Wetaskiwin	7	7	0	0	0	0	7	7					
Yellowhead County MD Total Alberta (10,000+)	11,403	39 11,753	0 4,196	7,324	0 2,801	0 5,907	23 18,400	39 24,984					

Source: CMHC (Starts and Completions Survey)

Table 4a: Absorbed Single-Detached Units by Price Range in Manitoba													
				Th	ird Q	uarter	2017						
					Price F	Ranges							
Submarket	< \$300,000		\$300,000 - \$349,999		\$350, \$399		400,0 \$449		\$450,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11166 (ψ)	. πιου (ψ)
Brandon ¹													
Q3 2017	3	8.1	7	18.9	13	35.1	9	24.3	5	13.5	37	370,000	400,449
Q3 2016	I	4.8	4	19.0	3	14.3	5	23.8	8	38. I	21	450,000	431,287
Year-to-date 2017	7	10.6	13	19.7	19	28.8	15	22.7	12	18.2	66	370,000	404,744
Year-to-date 2016	3	5.8	П	21.2	14	26.9	10	19.2	14	26.9	52	395,000	411,184
Winnipeg CMA													
Q3 2017	37	7.5	63	12.7	79	15.9	112	22.6	205	41.3	496	425,000	458,731
Q3 2016	36	8.3	46	10.6	137	31.6	86	19.9	128	29.6	433	397,500	426,864
Year-to-date 2017	128	10.0	183	14.3	303	23.6	286	22.3	383	29.9	1,283	425,000	436,516
Year-to-date 2016	111	9.7	134	11.7	366	31.9	211	18.4	325	28.3	1,147	400,000	424,216
Total Urban Centres in Ma	anitoba	(50,000	+)										
Q3 2017	40	7.5	70	13.1	92	17.3	121	22.7	210	39.4	533	425,000	454,685
Q3 2016	37	8.1	50	11.0	140	30.8	91	20.0	136	30.0	454	400,000	439,639
Year-to-date 2017	135	10.0	196	14.5	322	23.9	301	22.3	395	29.3	1,349	400,000	431,371
Year-to-date 2016	114	9.5	145	12.1	380	31.7	221	18.4	339	28.3	1,199	400,000	430,088

Table 4b: Absorbed Single-Detached Units by Price Range in Saskatchewan															
	Third Quarter 2017														
					Price F	Ranges									
Submarket	< \$35	0,000	\$350,000 - \$399,999		\$400, \$449		\$450, \$499		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)		
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		11166 (ψ)	. που (ψ)		
Regina CMA															
Q3 2017	19	11.2	27	15.9	26	15.3	20	11.8	78	45.9	170	475,000	510,949		
Q3 2016	15	8.9	36	21.4	26	15.5	22	13.1	69	41.1	168	465,000	510,178		
Year-to-date 2017	39	8.9	68	15.6	86	19.7	59	13.5	184	42.2	436	470,000	516,849		
Year-to-date 2016	54	10.7	98	19.4	88	17.4	75	14.9	190	37.6	505	450,000	527,998		
Saskatoon CMA															
Q3 2017	63	20.9	88	29.2	52	17.3	19	6.3	79	26.2	301	400,000	471,172		
Q3 2016	50	21.4	43	18.4	58	24.8	21	9.0	62	26.5	234	425,000	467,095		
Year-to-date 2017	162	19.7	239	29.1	141	17.2	87	10.6	192	23.4	821	400,000	460,077		
Year-to-date 2016	161	20.4	162	20.5	179	22.6	101	12.8	188	23.8	791	425,000	455,091		
Total Urban Centres in Sa	skatche	wan (50	,000+)												
Q3 2017	82	17.4	115	24.4	78	16.6	39	8.3	157	33.3	47 I	430,000	485,529		
Q3 2016	65	16.2	79	19.7	84	20.9	43	10.7	131	32.6	402	430,000	485,100		
Year-to-date 2017	201	16.0	307	24.4	227	18.1	146	11.6	376	29.9	1,257	425,000	479,769		
Year-to-date 2016	215	16.6	260	20.1	267	20.6	176	13.6	378	29.2	1,296	430,000	483,500		

Source: CMHC (Market Absorption Survey) 'This centre is new to our survey as of 2013

Table 4c: Absorbed Single-Detached Units by Price Range in Alberta													
				Th	ird Q	uarter	2017						
					Price F	Ranges							
Submarket	< \$35	0,000	\$350, \$399		\$400, \$449		\$450, \$499		\$500,0	000 +	Total	Median Price (\$)	Average Price (\$)
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)		rrice (\$)	rrice (\$)
Grande Prairie													
Q3 2017	4	13.8	10	34.5	7	24.1	3	10.3	5	17.2	29	-	431,418
Q3 2016	0	0.0	9	33.3	9	33.3	4	14.8	5	18.5	27	-	431,498
Year-to-date 2017	18	16.4	29	26.4	29	26.4	16	14.5	18	16.4	110	415,000	428,221
Year-to-date 2016	3	2.8	34	31.8	34	31.8	16	15.0	20	18.7	107	430,000	452,970
Lethbridge													
Q3 2017	48	30.4	43	27.2	24	15.2	14	8.9	29	18.4	158	392,500	411,571
Q3 2016	39	25.3	48	31.2	26	16.9	16	10.4	25	16.2	154	390,000	428,340
Year-to-date 2017	115	30.8	115	30.8	53	14.2	31	8.3	59	15.8	373	380,000	414,694
Year-to-date 2016	130	29.3	134	30.2	72	16.2	50	11.3	58	13.1	444	380,000	413,295
Medicine Hat				·									
Q3 2017	0	0.0	1	5.3	4	21.1	3	15.8	11	57.9	19	-	481,580
Q3 2016	3	7.9	3	7.9	8	21.1	9	23.7	15	39.5	38	472,500	515,214
Year-to-date 2017	2	3.3	6	10.0	19	31.7	12	20.0	21	35.0	60	-	491,984
Year-to-date 2016	19	15.7	12	9.9	22	18.2	18	14.9	50	41.3	121	480,000	496,217
Red Deer													
Q3 2017	4	7.8	8	15.7	7	13.7	10	19.6	22	43.1	51	490,000	504,373
Q3 2016	8	16.7	7	14.6	3	6.3	6	12.5	24	50.0	48	510,000	563,507
Year-to-date 2017	12	9.5	23	18.3	14	11.1	22	17.5	55	43.7	126	477,500	506,351
Year-to-date 2016	19	13.3	15	10.5	16	11.2	17	11.9	76	53.1	143	525,000	555,522
Wood Buffalo													
Q3 2017	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Q3 2016	- 1	12.5	0	0.0	0	0.0	0	0.0	7	87.5	8	-	706,258
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	14	100.0	14	-	-
Year-to-date 2016	- 1	3.2	0	0.0	0	0.0	0	0.0	30	96.8	31	-	757,312
Calgary CMA				,									
Q3 2017	22	2.0	79	7.0	158	14.0	122	10.8	745	66.2	1,126	550,000	643,075
Q3 2016	16	1.8	45	5.0	136	15.1	120	13.3	582	64.7	899	550,000	671,215
Year-to-date 2017	48	1.7	186	6.7	341	12.2	330	11.8	1,891	67.6	2,796	560,000	665,820
Year-to-date 2016	39	1.4	100	3.7	343	12.6	363	13.4	1,874	68.9	2,719	560,000	707,608
Edmonton CMA													
Q3 2017	36	3.1	156	13.6	147	12.8	181	15.7	631	54.8	1,151	520,000	575,879
Q3 2016	51	4.2	153	12.5	155	12.7	201	16.4	663	54.2	1,223	520,000	588,329
Year-to-date 2017	145	4.5	431	13.4	448	13.9	558	17.4	1,633	50.8	3,215	500,000	561,510
Year-to-date 2016	174	4.5	418	10.9	471	12.3	640	16.7	2,139	55.7	3,842	520,000	584,049
Total Urban Centres in Al													
Q3 2017	114	4.5	297	11.7	347	13.7	333	13.1	1,445	57.0	2,536	525,000	592,244
Q3 2016	118	4.9	265	11.1	337	14.1	356	14.9	1,321	55.1	2,397	520,000	606,278
Year-to-date 2017	340	5.1	790	11.8	904	13.5	969	14.5	3,691	55.1	6,694	520,000	593,555
Year-to-date 2016	385	5.2	713	9.6	958	12.9	1,104	14.9	4,247	57.3	7,407	530,000	615,926

Source: CMHC (Market Absorption Survey)

Figure 5.1a: MLS® Residential Average Price for Manitoba

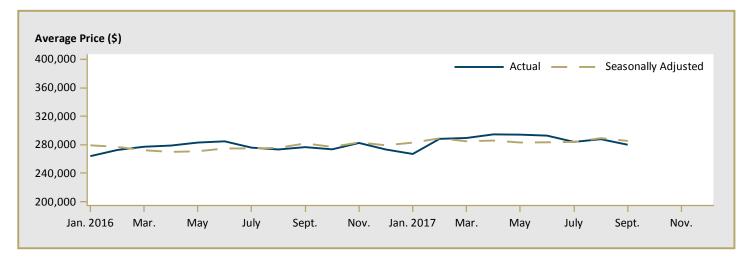


Figure 5.2a: MLS® Residential Sales for Manitoba

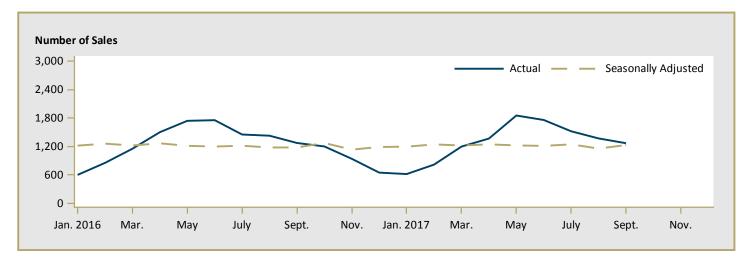
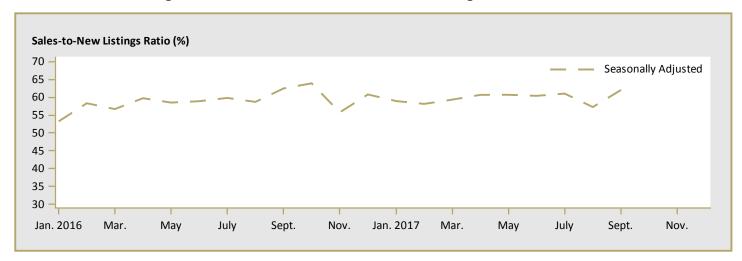


Figure 5.3a: MLS® Residential Sales- to- New Listings Ratio for Manitoba



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1b: MLS® Residential Average Price for Saskatchewan

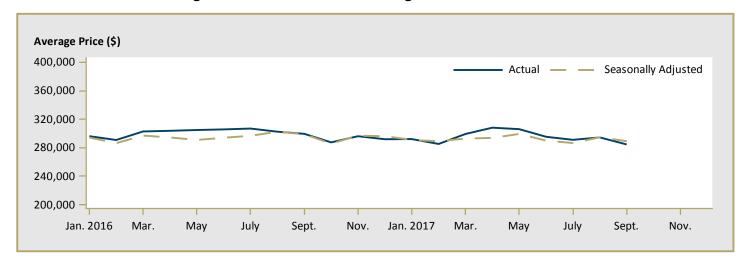


Figure 5.2b: MLS® Residential Sales for Saskatchewan

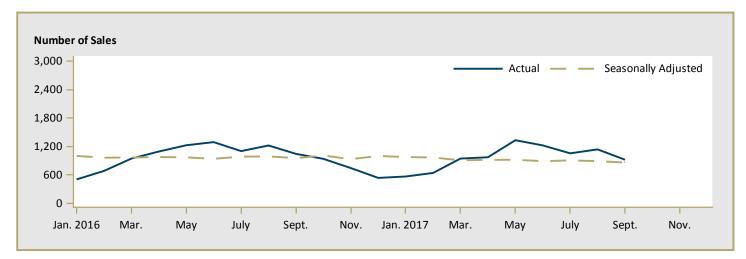
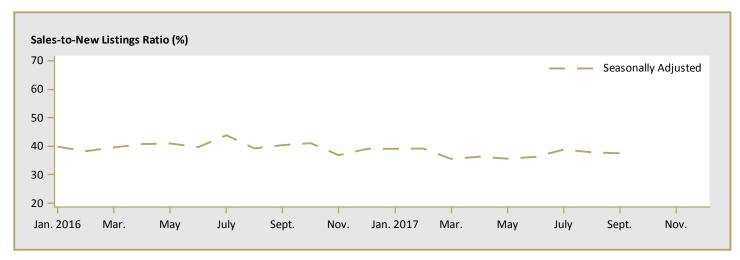


Figure 5.3b: MLS® Residential Sales- to- New Listings Ratio for Saskatchewan



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Figure 5.1c: MLS® Residential Average Price for Alberta

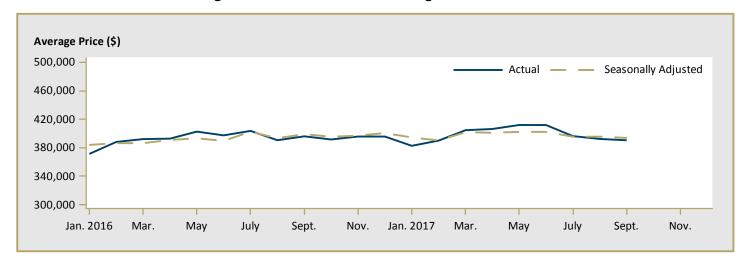


Figure 5.2c: MLS® Residential Sales for Alberta

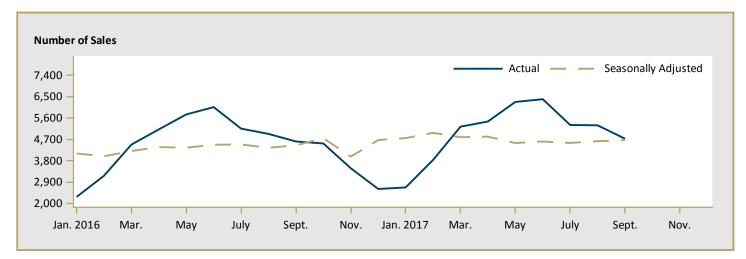
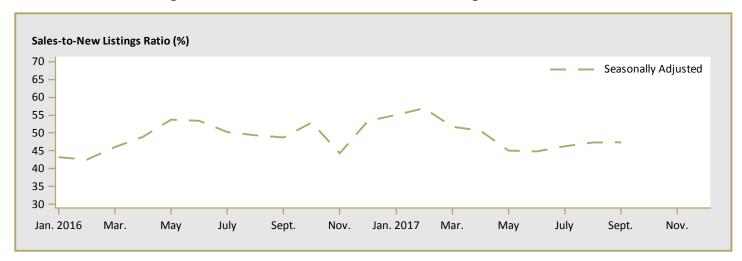


Figure 5.3c: MLS® Residential Sales- to- New Listings Ratio for Alberta



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

	Table 6a: Level of Economic Indicators for Manitoba Third Quarter 2017														
		Inter	est Rate	es				Consumer	Average	Manufacturing	Exchange				
		P&I Per	Mort Rate	s (%)	Employment SA (,000)	' '	Migration Total Net	Confidence Index ⁽²⁾	Weekly Wages	Shipments (\$,000)	Rate (U.S. cents)				
		\$100,000	I Yr. Term	5 Yr. Term				(2002=100)	(\$)	(4,000)					
2016	January - March	561	3.1	4.6	631.9	6.0	3,937	51.6	859	4,179,065	74.03				
	April - June	561	3.1	4.6	634.9	6.1	4,988	66.1	854	4,463,250	77.77				
	July - September	565	3.1	4.7	633.8	6.2	3,324	63.7	859	4,276,158	76.36				
	October - December	561	3.1	4.6	632.8	6.3	2,778	72.2	856	4,463,188	74.50				
2017	January - March	561	3.1	4.6	637.5	5.8	2,708	78.7	876	4,231,019	75.77				
	April - June	561	3.1	4.6	642.3	5.4	4,325	77.5	875	4,731,580	73.26				
	July - September	573	3.1	4.9	647.5	5.2		76.7	884						
	October - December														

	Table 6.1a: Growth ⁽¹⁾ of Economic Indicators for Manitoba Third Quarter 2017														
		Inter	est Rate	es				Consumer	Average						
		P&I Per	Mort Ra	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term				maex	, , uges						
2016	January - March	-1.2	0.2	-0.1	-0.8	0.4	**	-30.7	4.0	1.0	-6.5				
	April - June	0.0	0.3	0.0	-0.2	0.5	89.1	-12.4	2.6	0.9	-4.1				
	July - September	0.7	0.3	0.1	-0.2	0.6	1.1	4.7	0.7	-0.5	0.7				
	October - December	0.0	0.1	0.0	-0.6	0.5	-28.0	49.3	0.0	3.9	0.0				
2017	January - March	0.0	0.0	0.0	0.9	-0.2	-31.2	52.6	1.9	1.2	2.4				
	April - June	0.0	0.0	0.0	1.2	-0.7	-13.3	17.2	2.5	6.0	-5.8				
	July - September	1.5	0.0	0.1	2.2	-1.0		20.4	2.9						
	October - December														

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted
(1) Growth year over year expressed in percentage

⁽²⁾ Consumer Confidence Index is a Regional indicator

	Table 6b: Level of Economic Indicators for Saskatchewan Third Quarter 2017														
		Inter	est Rate	es				Consumer	Average	Manufacturing	Exchange				
		P&I Per	Mort Rate	s (%)	Employment SA (,000)	' '	Migration Total Net	Confidence Index ⁽²⁾	Weekly Wages	Shipments (\$,000)	Rate (U.S. cents)				
		\$100,000	I Yr. Term	5 Yr. Term				(2002=100)	(\$)	(ψ,σσσ)	contay				
2016	January - March	561	3.1	4.6	569.1	6.0	2,702	51.6	996	3,613,108	74.03				
	April - June	561	3.1	4.6	568.6	6.2	3,554	66.1	992	3,599,724	77.77				
	July - September	565	3.1	4.7	569.3	6.5	3,216	63.7	1,002	3,422,848	76.36				
	October - December	561	3.1	4.6	567.8	6.8	1,564	72.2	1,010	3,505,778	74.50				
2017	January - March	561	3.1	4.6	571.1	6.2	1,938	78.7	996	4,322,619	75.77				
	April - June	561	3.1	4.6	569.0	6.3	2,628	77.5	989	4,000,134	73.26				
	July - September	573	3.1	4.9	568.1	6.4		76.7	996						
	October - December														

	Table 6.1b: Growth ⁽¹⁾ of Economic Indicators for Saskatchewan Third Quarter 2017														
		Inter	est Rate	es				Consumer	Average						
		P&I Per	Mort Ra	tes	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term				maex	, , uges						
2016	January - March	-1.2	0.2	-0.1	-0.2	1.4	**	-30.7	3.2	-7.1	-6.5				
	April - June	0.0	0.3	0.0	-1.3	1.5	197.2	-12.4	2.2	-0.3	-4.1				
	July - September	0.7	0.3	0.1	-0.6	1.4	4.1	4.7	3.2	2.2	0.7				
	October - December	0.0	0.1	0.0	-1.5	1.2	-30.2	49.3	3.4	10.3	0.0				
2017	January - March	0.0	0.0	0.0	0.4	0.2	-28.3	52.6	0.0	19.6	2.4				
	April - June	0.0	0.0	0.0	0.1	0.2	-26.1	17.2	-0.3	11.1	-5.8				
	July - September	1.5	0.0	0.1	-0.2	-0.1		20.4	-0.6						
	October - December														

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

⁽I) Growth year over year expressed in percentage

⁽²⁾ Consumer Confidence Index is a Regional indicator

	Table 6c: Level of Economic Indicators for Alberta Third Quarter 2017														
		Inter P & I Per \$100,000	Mort Rate I Yr. Term	gage	Employment SA (,000)	Unemployment Rate (%) SA	Migration Total Net	Consumer Confidence Index ⁽²⁾ (2002=100)	Average Weekly Wages (\$)	Manufacturing Shipments (\$,000)	Exchange Rate (U.S. cents)				
2016	January - March	561	3.1	4.6	2,278.6	7.5	7,288	51.6	1,117	14,433,843	74.03				
	April - June	561	3.1	4.6	2,257.4	7.7	6,713	66.1	1,112	15,457,122	77.77				
	July - September	565	3.1	4.7	2,256.0	8.6	5,419	63.7	1,108	16,353,594	76.36				
	October - December	561	3.1	4.6	2,267.7	8.7	2,916	72.2	1,108	16,458,671	74.50				
2017	January - March	561	3.1	4.6	2,275.3	8.5	4,258	78.7	1,114	16,691,299	75.77				
	April - June	561	3.1	4.6	2,292.9	7.7	5,486	77.5	1,111	17,921,940	73.26				
	July - September	573	3.1	4.9	2,283.1	7.9		76.7	1,140						
	October - December														

	Table 6.1c: Growth ⁽¹⁾ of Economic Indicators for Alberta Third Quarter 2017														
		Inter	est Rate	s				Consumer	A.v.a.ma.e.a						
		P&I Per	Mort Rat	es	Employment SA	Unemployment Rate SA	Migration Total Net	Confidence Index	Average Weekly Wages	Manufacturing Shipments	Exchange Rate				
		\$100,000	I Yr. Term	5 Yr. Term				mex	v v ages						
2016	January - March	-1.2	0.2	-0.1	-1.0	2.3	0.0	-30.7	2.6	-16.7	-6.5				
	April - June	0.0	0.3	0.0	-2.2	2.0	-29.9	-12.4	0.8	-9.7	-4.1				
	July - September	0.7	0.3	0.1	-2.2	2.3	-31.7	4.7	-0.7	-6.9	0.7				
	October - December	0.0	0.1	0.0	-0.9	1.8	-42.4	49.3	-0.2	1.8	0.0				
2017	January - March	0.0	0.0	0.0	-0.1	1.0	-41.6	52.6	-0.3	15.6	2.4				
	April - June	0.0	0.0	0.0	1.6	0.0	-18.3	17.2	-0.1	15.9	-5.8				
	July - September	1.5	0.0	0.1	1.2	-0.7		20.4	2.9						
	October - December														

[&]quot;P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM), Conference Board of Canada

[&]quot;NHPI" means New Housing Price Index

[&]quot;CPI" means Consumer Price Index

[&]quot;SA" means Seasonally Adjusted

⁽I) Growth year over year expressed in percentage

⁽²⁾ Consumer Confidence Index is a Regional indicator

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A "Single-Detached" dwelling (also referred to as "Single") is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A "Semi-Detached (Double)" dwelling (also referred to as "Semi") is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A "Row (Townhouse)" dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term "**Apartment and other**" includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The "intended market" is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A "Rural" area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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