

HOUSING NOW TABLES

Peterborough CMA

Date Released: First Quarter 2017



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Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

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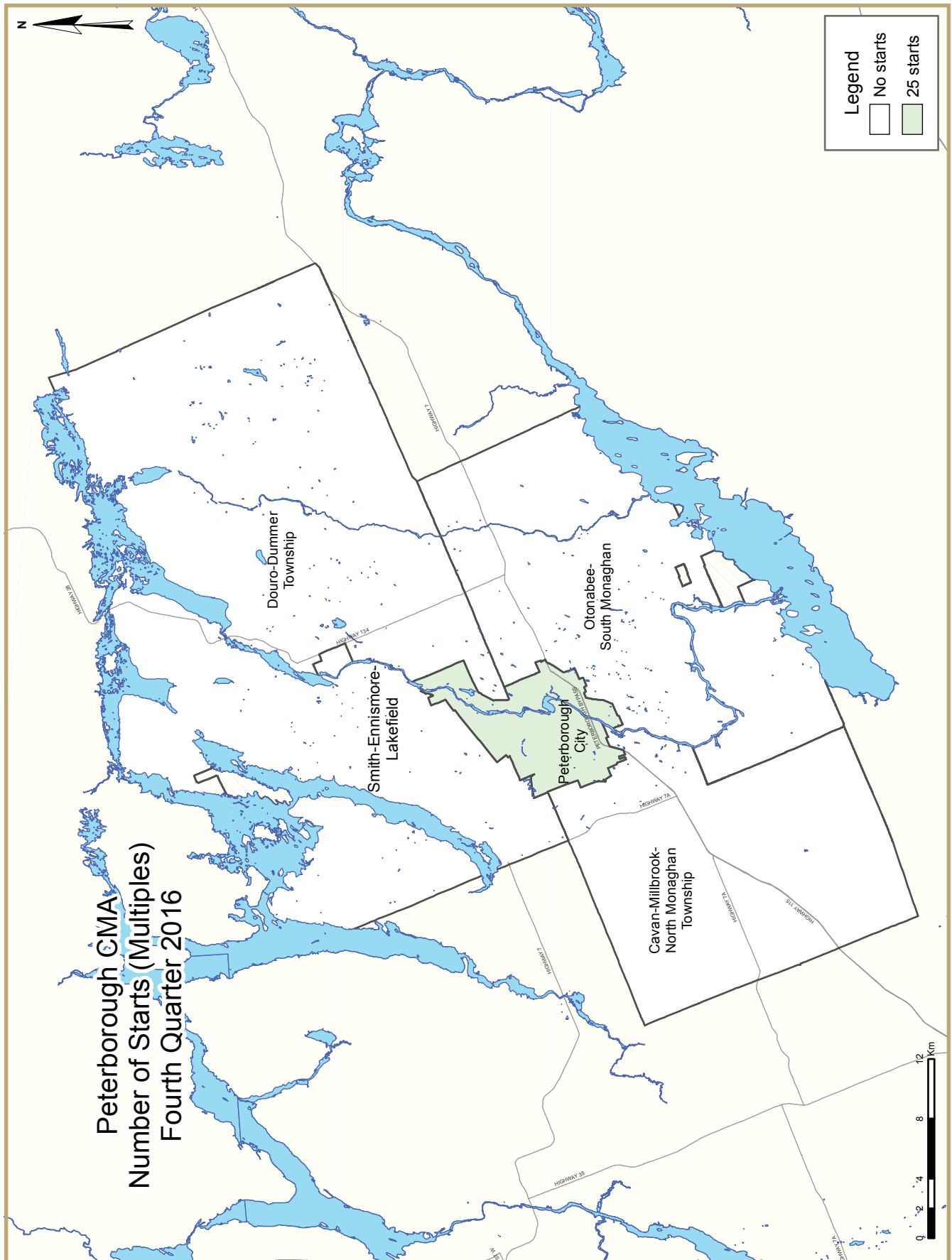
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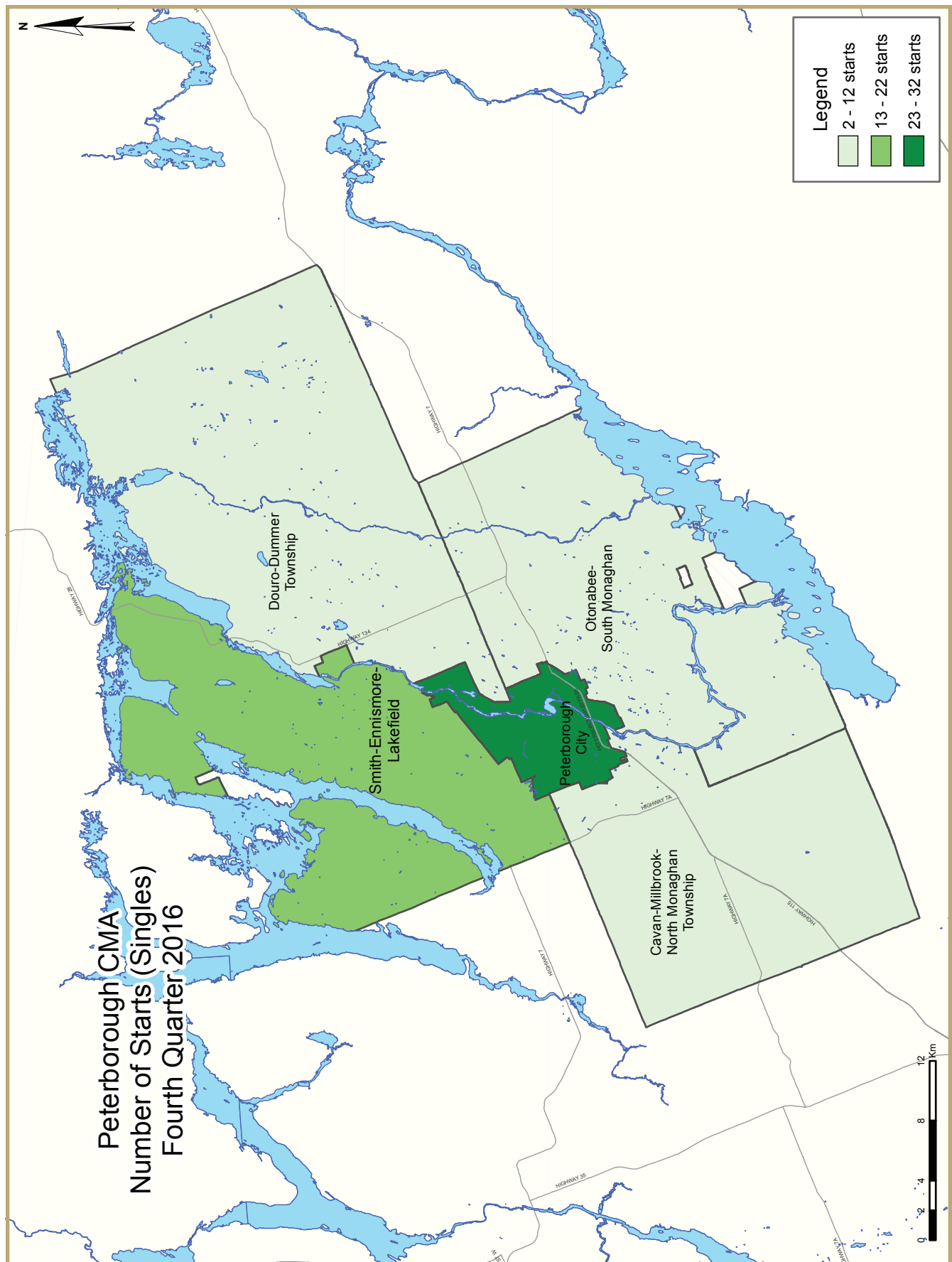
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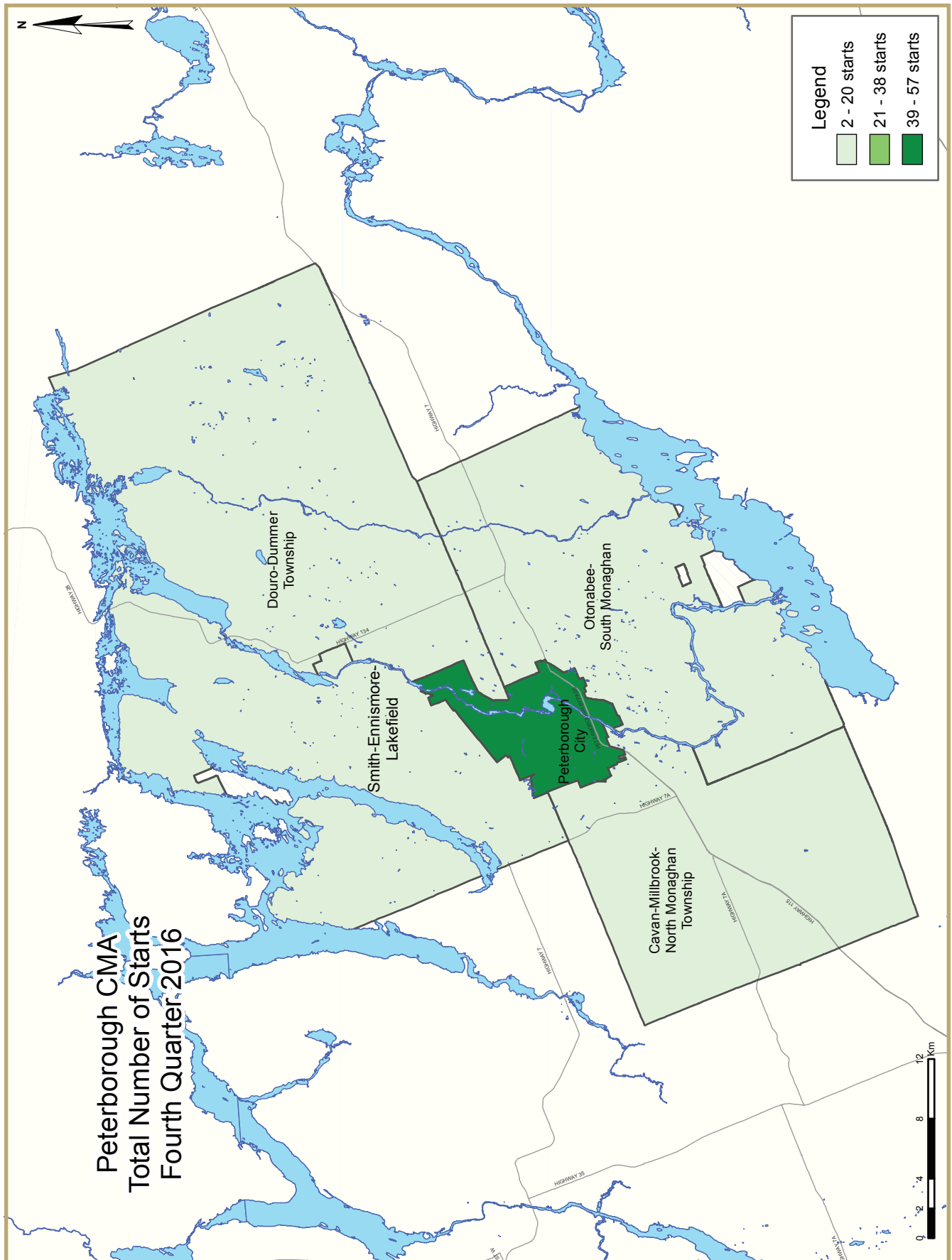
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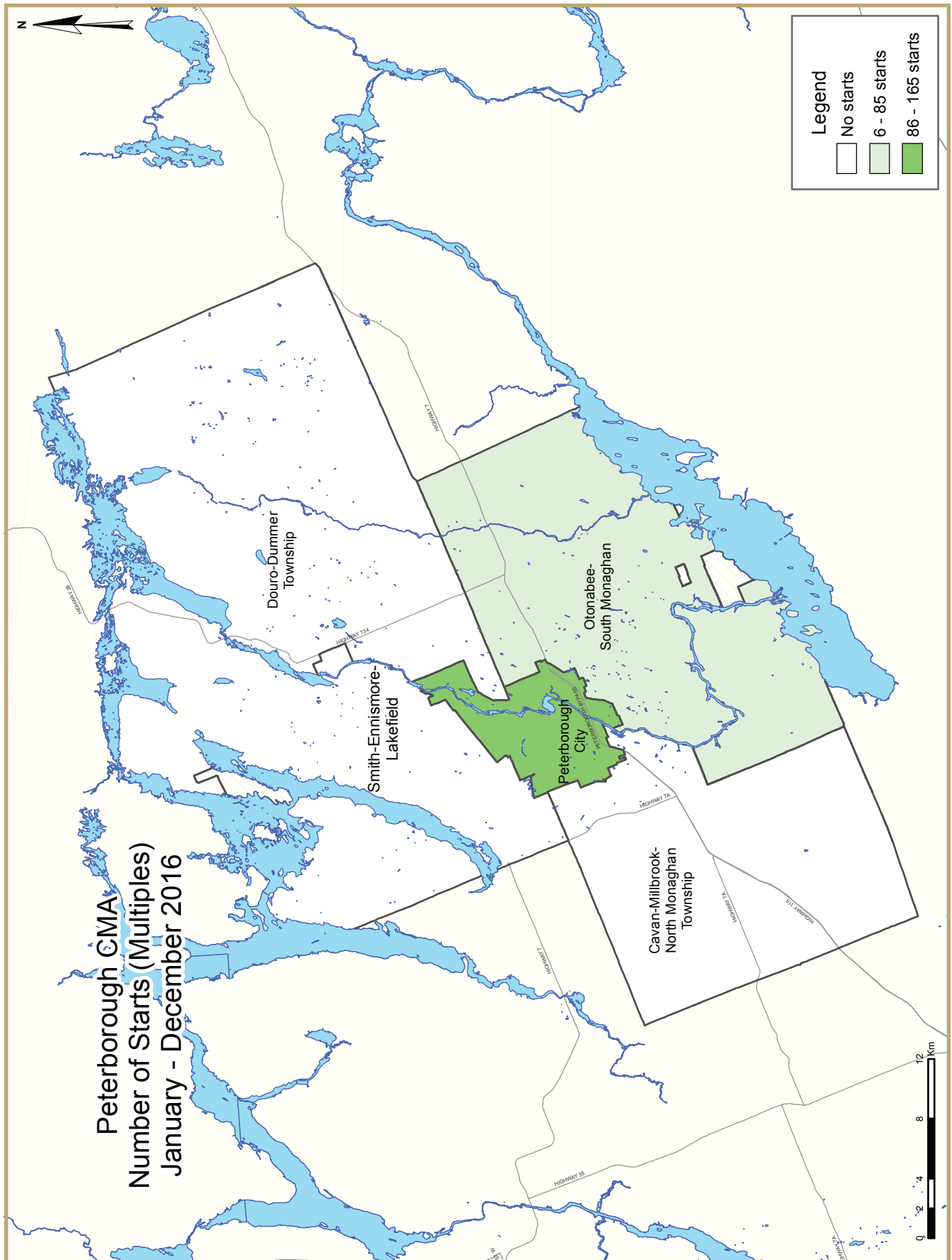
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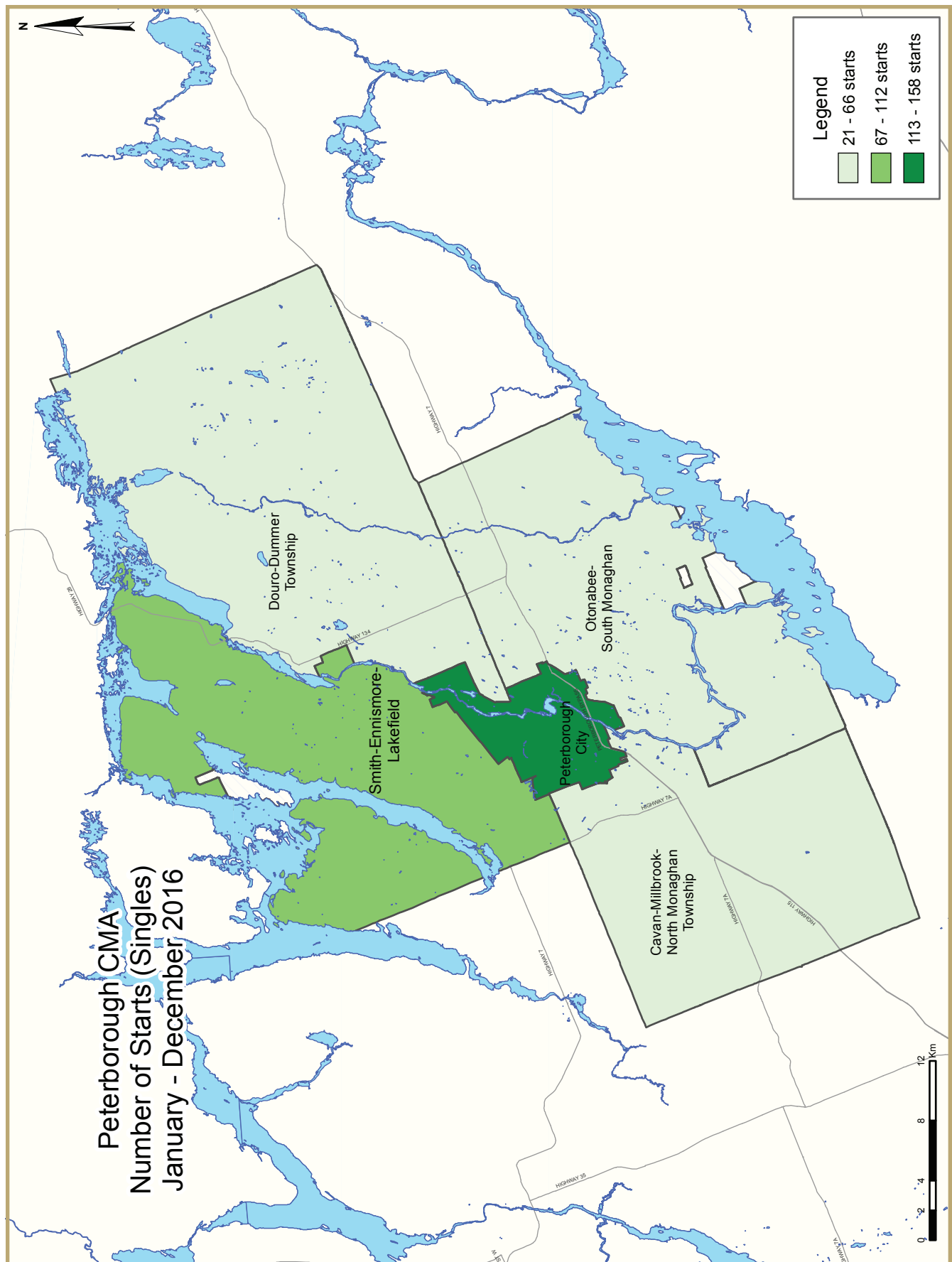
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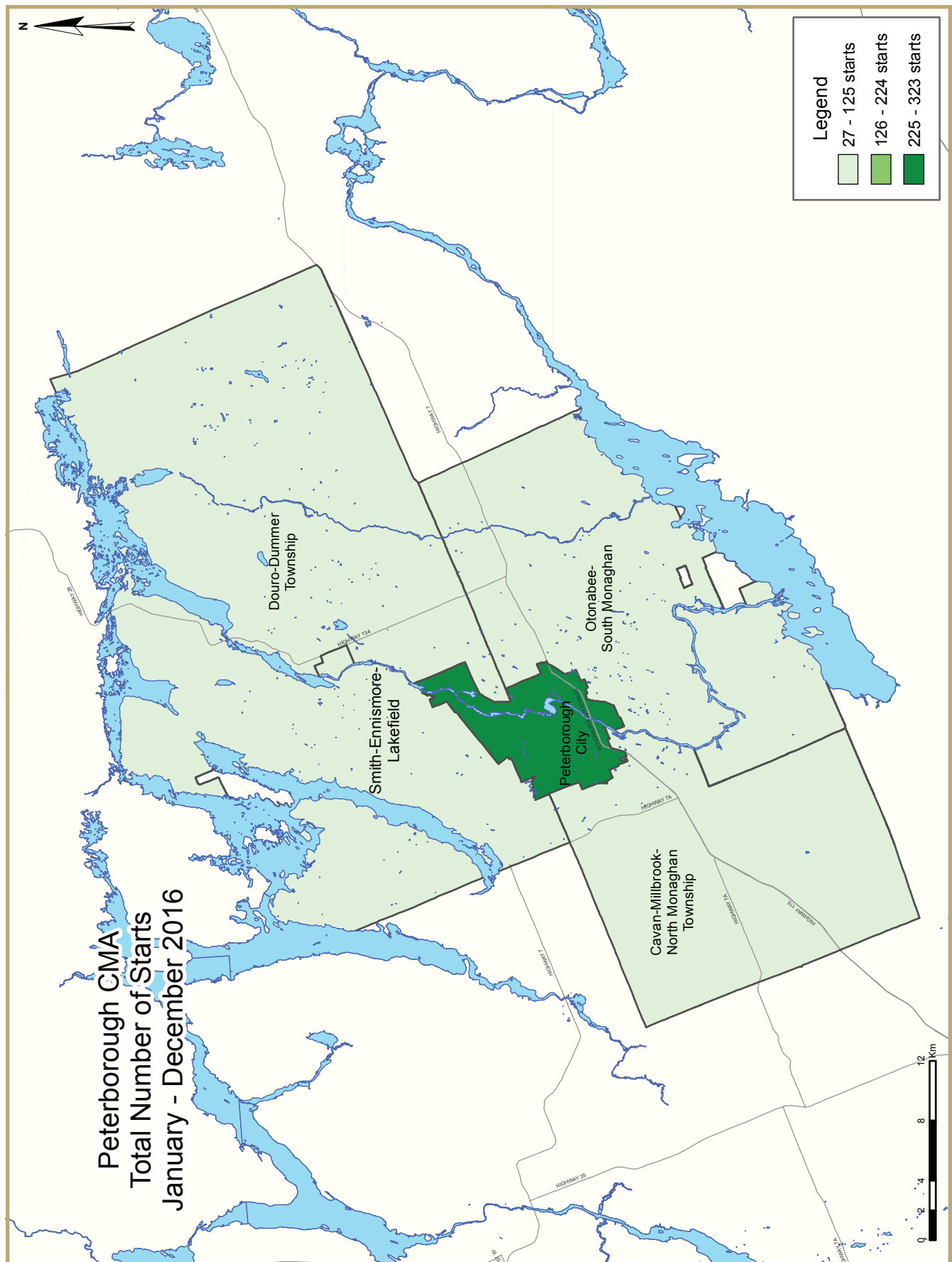












HOUSING NOW REPORT TABLES

Available in ALL reports:

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- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
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Available in SELECTED Reports:

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- I.3 History of Housing Activity (once a year)
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- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend)								
Fourth Quarter 2016								
Peterborough CMA ¹	Annual		Monthly SAAR			Trend ²		
	2015	2016	Oct. 2016	Nov. 2016	Dec. 2016	Oct. 2016	Nov. 2016	Dec. 2016
Single-Detached	296	324	227	299	301	399	391	388
Multiples	69	171	192	108	-	324	162	62
Total	365	495	419	407	301	723	553	450
	Quarterly SAAR		Actual			YTD		
	2016 Q3	2016 Q4	2015 Q4	2016 Q4	% change	2015 Q4	2016 Q4	% change
Single-Detached	399	275	79	72	-8.9%	296	324	9.5%
Multiples	24	100	22	25	13.6%	69	171	147.8%
Total	423	375	101	97	-4.0%	365	495	35.6%

Source: CMHC

¹ Census Metropolitan Area² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

Table 1.1: Housing Activity Summary of Peterborough CMA
Fourth Quarter 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q4 2016	72	0	12	0	9	0	0	4	97
Q4 2015	74	0	22	5	0	0	0	0	101
% Change	-2.7	n/a	-45.5	-100.0	n/a	n/a	n/a	n/a	-4.0
Year-to-date 2016	324	0	18	0	24	44	0	85	495
Year-to-date 2015	291	2	49	5	6	0	0	12	365
% Change	11.3	-100.0	-63.3	-100.0	**	n/a	n/a	**	35.6
UNDER CONSTRUCTION									
Q4 2016	209	0	33	0	28	44	0	97	411
Q4 2015	155	2	49	5	25	0	0	12	248
% Change	34.8	-100.0	-32.7	-100.0	12.0	n/a	n/a	**	65.7
COMPLETIONS									
Q4 2016	84	0	10	0	15	0	0	0	109
Q4 2015	56	0	0	0	0	0	0	0	56
% Change	50.0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	94.6
Year-to-date 2016	268	2	34	5	21	0	0	0	330
Year-to-date 2015	298	0	12	0	0	0	2	19	331
% Change	-10.1	n/a	183.3	n/a	n/a	n/a	-100.0	-100.0	-0.3
COMPLETED & NOT ABSORBED									
Q4 2016	9	0	0	0	0	2	n/a	n/a	11
Q4 2015	15	0	0	0	0	2	n/a	n/a	17
% Change	-40.0	n/a	n/a	n/a	n/a	0.0	n/a	n/a	-35.3
ABSORBED									
Q4 2016	83	0	10	0	15	0	n/a	n/a	108
Q4 2015	57	0	0	0	0	0	n/a	n/a	57
% Change	45.6	n/a	n/a	n/a	n/a	n/a	n/a	n/a	89.5
Year-to-date 2016	274	2	34	5	21	0	n/a	n/a	336
Year-to-date 2015	291	0	19	0	0	1	n/a	n/a	311
% Change	-5.8	n/a	78.9	n/a	n/a	-100.0	n/a	n/a	8.0

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Fourth Quarter 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Peterborough City									
Q4 2016	32	0	12	0	9	0	0	4	57
Q4 2015	39	0	22	5	0	0	0	0	66
Cavan Monaghan TP									
Q4 2016	9	0	0	0	0	0	0	0	9
Q4 2015	10	0	0	0	0	0	0	0	10
Douro-Dummer TP									
Q4 2016	10	0	0	0	0	0	0	0	10
Q4 2015	6	0	0	0	0	0	0	0	6
Otonabee-South Monaghan TP									
Q4 2016	2	0	0	0	0	0	0	0	2
Q4 2015	11	0	0	0	0	0	0	0	11
Selwyn TP									
Q4 2016	19	0	0	0	0	0	0	0	19
Q4 2015	8	0	0	0	0	0	0	0	8
Peterborough CMA									
Q4 2016	72	0	12	0	9	0	0	4	97
Q4 2015	74	0	22	5	0	0	0	0	101
UNDER CONSTRUCTION									
Peterborough City									
Q4 2016	66	0	18	0	28	44	0	97	253
Q4 2015	69	0	40	5	25	0	0	12	151
Cavan Monaghan TP									
Q4 2016	36	0	0	0	0	0	0	0	36
Q4 2015	13	0	0	0	0	0	0	0	13
Douro-Dummer TP									
Q4 2016	32	0	0	0	0	0	0	0	32
Q4 2015	14	0	0	0	0	0	0	0	14
Otonabee-South Monaghan TP									
Q4 2016	13	0	15	0	0	0	0	0	28
Q4 2015	26	2	9	0	0	0	0	0	37
Selwyn TP									
Q4 2016	62	0	0	0	0	0	0	0	62
Q4 2015	33	0	0	0	0	0	0	0	33
Peterborough CMA									
Q4 2016	209	0	33	0	28	44	0	97	411
Q4 2015	155	2	49	5	25	0	0	12	248

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
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	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Peterborough City									
Q4 2016	60	0	10	0	15	0	0	0	85
Q4 2015	36	0	0	0	0	0	0	0	36
Cavan Monaghan TP									
Q4 2016	4	0	0	0	0	0	0	0	4
Q4 2015	4	0	0	0	0	0	0	0	4
Douro-Dummer TP									
Q4 2016	2	0	0	0	0	0	0	0	2
Q4 2015	0	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP									
Q4 2016	11	0	0	0	0	0	0	0	11
Q4 2015	12	0	0	0	0	0	0	0	12
Selwyn TP									
Q4 2016	7	0	0	0	0	0	0	0	7
Q4 2015	4	0	0	0	0	0	0	0	4
Peterborough CMA									
Q4 2016	84	0	10	0	15	0	0	0	109
Q4 2015	56	0	0	0	0	0	0	0	56
COMPLETED & NOT ABSORBED									
Peterborough City									
Q4 2016	8	0	0	0	0	2	n/a	n/a	10
Q4 2015	12	0	0	0	0	2	n/a	n/a	14
Cavan Monaghan TP									
Q4 2016	0	0	0	0	0	0	n/a	n/a	0
Q4 2015	0	0	0	0	0	0	n/a	n/a	0
Douro-Dummer TP									
Q4 2016	0	0	0	0	0	0	n/a	n/a	0
Q4 2015	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q4 2016	0	0	0	0	0	0	n/a	n/a	0
Q4 2015	1	0	0	0	0	0	n/a	n/a	1
Selwyn TP									
Q4 2016	1	0	0	0	0	0	n/a	n/a	1
Q4 2015	2	0	0	0	0	0	n/a	n/a	2
Peterborough CMA									
Q4 2016	9	0	0	0	0	2	n/a	n/a	11
Q4 2015	15	0	0	0	0	2	n/a	n/a	17

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Fourth Quarter 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Peterborough City									
Q4 2016	59	0	10	0	15	0	n/a	n/a	84
Q4 2015	38	0	0	0	0	0	n/a	n/a	38
Cavan Monaghan TP									
Q4 2016	4	0	0	0	0	0	n/a	n/a	4
Q4 2015	4	0	0	0	0	0	n/a	n/a	4
Douro-Dummer TP									
Q4 2016	2	0	0	0	0	0	n/a	n/a	2
Q4 2015	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q4 2016	11	0	0	0	0	0	n/a	n/a	11
Q4 2015	12	0	0	0	0	0	n/a	n/a	12
Selwyn TP									
Q4 2016	7	0	0	0	0	0	n/a	n/a	7
Q4 2015	3	0	0	0	0	0	n/a	n/a	3
Peterborough CMA									
Q4 2016	83	0	10	0	15	0	n/a	n/a	108
Q4 2015	57	0	0	0	0	0	n/a	n/a	57

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts
Peterborough CMA
2007 - 2016

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	324	0	18	0	24	44	0	85	495
% Change	11.3	-100.0	-63.3	-100.0	**	n/a	n/a	**	35.6
2015	291	2	49	5	6	0	0	12	365
% Change	43.3	0.0	133.3	n/a	0.0	n/a	n/a	n/a	57.3
2014	203	2	21	0	6	0	0	0	232
% Change	-9.4	n/a	0.0	n/a	-77.8	n/a	n/a	-100.0	-34.5
2013	224	0	21	0	27	0	0	82	354
% Change	13.7	n/a	16.7	n/a	-3.6	-100.0	-100.0	36.7	3.2
2012	197	0	18	0	28	30	10	60	343
% Change	-17.6	-100.0	-50.0	n/a	16.7	0.0	n/a	**	-2.3
2011	239	4	36	0	24	30	0	18	351
% Change	-21.9	100.0	33.3	n/a	-63.1	n/a	n/a	**	-13.1
2010	306	2	27	0	65	0	0	4	404
% Change	7.0	n/a	0.0	n/a	**	n/a	-100.0	-86.7	8.9
2009	286	0	27	0	18	0	10	30	371
% Change	-4.3	n/a	-15.6	-100.0	-60.9	n/a	150.0	-34.8	-13.3
2008	299	0	32	1	46	0	4	46	428
% Change	-7.7	-100.0	-31.9	n/a	-25.8	-100.0	n/a	n/a	-20.7
2007	324	2	47	0	62	105	0	0	540

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Fourth Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	% Change
Peterborough City	32	44	2	0	19	22	4	0	57	66	-13.6
Cavan Monaghan TP	9	10	0	0	0	0	0	0	9	10	-10.0
Douro-Dummer TP	10	6	0	0	0	0	0	0	10	6	66.7
Otonabee-South Monaghan TP	2	11	0	0	0	0	0	0	2	11	-81.8
Selwyn TP	19	8	0	0	0	0	0	0	19	8	137.5
Peterborough CMA	72	79	2	0	19	22	4	0	97	101	-4.0

Table 2.1: Starts by Submarket and by Dwelling Type
January - December 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Peterborough City	158	162	2	0	34	46	129	12	323	220	46.8
Cavan Monaghan TP	34	15	0	0	0	0	0	0	34	15	126.7
Douro-Dummer TP	31	16	0	0	0	0	0	0	31	16	93.8
Otonabee-South Monaghan TP	21	67	0	2	6	9	0	0	27	78	-65.4
Selwyn TP	80	36	0	0	0	0	0	0	80	36	122.2
Peterborough CMA	324	296	2	2	40	55	129	12	495	365	35.6

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Fourth Quarter 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015
Peterborough City	19	22	0	0	0	0	4	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	19	22	0	0	0	0	4	0

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - December 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	34	46	0	0	44	0	85	12
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	6	9	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	40	55	0	0	44	0	85	12

**Table 2.4: Starts by Submarket and by Intended Market
Fourth Quarter 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015
Peterborough City	44	61	9	5	4	0	57	66
Cavan Monaghan TP	9	10	0	0	0	0	9	10
Douro-Dummer TP	10	6	0	0	0	0	10	6
Otonabee-South Monaghan TP	2	11	0	0	0	0	2	11
Selwyn TP	19	8	0	0	0	0	19	8
Peterborough CMA	84	96	9	5	4	0	97	101

**Table 2.5: Starts by Submarket and by Intended Market
January - December 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	170	197	68	11	85	12	323	220
Cavan Monaghan TP	34	15	0	0	0	0	34	15
Douro-Dummer TP	31	16	0	0	0	0	31	16
Otonabee-South Monaghan TP	27	78	0	0	0	0	27	78
Selwyn TP	80	36	0	0	0	0	80	36
Peterborough CMA	342	342	68	11	85	12	495	365

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Fourth Quarter 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	% Change
Peterborough City	60	36	0	0	25	0	0	0	85	36	136.1
Cavan Monaghan TP	4	4	0	0	0	0	0	0	4	4	0.0
Douro-Dummer TP	2	0	0	0	0	0	0	0	2	0	n/a
Otonabee-South Monaghan TP	11	12	0	0	0	0	0	0	11	12	-8.3
Selwyn TP	7	4	0	0	0	0	0	0	7	4	75.0
Peterborough CMA	84	56	0	0	25	0	0	0	109	56	94.6

Table 3.1: Completions by Submarket and by Dwelling Type
January - December 2016

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	% Change
Peterborough City	166	178	0	2	55	12	0	0	221	192	15.1
Cavan Monaghan TP	9	17	0	0	0	0	0	0	9	17	-47.1
Douro-Dummer TP	13	24	0	0	0	0	0	0	13	24	-45.8
Otonabee-South Monaghan TP	34	53	2	0	0	0	0	19	36	72	-50.0
Selwyn TP	51	26	0	0	0	0	0	0	51	26	96.2
Peterborough CMA	273	298	2	2	55	12	0	19	330	331	-0.3

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Fourth Quarter 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015
Peterborough City	25	0	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	25	0	0	0	0	0	0	0

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - December 2016**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	55	12	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	19
Selwyn TP	0	0	0	0	0	0	0	0
Peterborough CMA	55	12	0	0	0	0	0	19

**Table 3.4: Completions by Submarket and by Intended Market
Fourth Quarter 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015	Q4 2016	Q4 2015
Peterborough City	70	36	15	0	0	0	85	36
Cavan Monaghan TP	4	4	0	0	0	0	4	4
Douro-Dummer TP	2	0	0	0	0	0	2	0
Otonabee-South Monaghan TP	11	12	0	0	0	0	11	12
Selwyn TP	7	4	0	0	0	0	7	4
Peterborough CMA	94	56	15	0	0	0	109	56

**Table 3.5: Completions by Submarket and by Intended Market
January - December 2016**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015	YTD 2016	YTD 2015
Peterborough City	195	190	26	0	0	2	221	192
Cavan Monaghan TP	9	17	0	0	0	0	9	17
Douro-Dummer TP	13	24	0	0	0	0	13	24
Otonabee-South Monaghan TP	36	53	0	0	0	19	36	72
Selwyn TP	51	26	0	0	0	0	51	26
Peterborough CMA	304	310	26	0	0	21	330	331

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range
Fourth Quarter 2016**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Peterborough City													
Q4 2016	20	34.5	15	25.9	9	15.5	7	12.1	7	12.1	58	-	288,378
Q4 2015	2	5.3	9	23.7	13	34.2	7	18.4	7	18.4	38	-	340,364
Year-to-date 2016	73	43.5	38	22.6	23	13.7	22	13.1	12	7.1	168	255,000	282,882
Year-to-date 2015	7	4.2	39	23.2	69	41.1	28	16.7	25	14.9	168	315,000	346,683
Cavan Monaghan TP													
Q4 2016	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	1	-	-
Q4 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	2	100.0	0	0.0	0	0.0	0	0.0	2	-	-
Year-to-date 2015	0	0.0	1	25.0	0	0.0	3	75.0	0	0.0	4	-	-
Douro-Dummer TP													
Q4 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q4 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2015	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Otonabee-South Monaghan TP													
Q4 2016	1	16.7	1	16.7	0	0.0	1	16.7	3	50.0	6	-	368,500
Q4 2015	0	0.0	6	54.5	3	27.3	2	18.2	0	0.0	11	-	308,636
Year-to-date 2016	7	38.9	5	27.8	0	0.0	1	5.6	5	27.8	18	-	368,500
Year-to-date 2015	0	0.0	8	50.0	5	31.3	2	12.5	1	6.3	16	-	308,636
Selwyn TP													
Q4 2016	5	100.0	0	0.0	0	0.0	0	0.0	0	0.0	5	-	-
Q4 2015	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	5	23.8	3	14.3	7	33.3	1	4.8	5	23.8	21	-	399,199
Year-to-date 2015	0	0.0	1	50.0	1	50.0	0	0.0	0	0.0	2	-	-
Peterborough CMA													
Q4 2016	26	37.1	17	24.3	9	12.9	8	11.4	10	14.3	70	265,000	292,530
Q4 2015	2	4.1	15	30.6	16	32.7	9	18.4	7	14.3	49	315,000	333,241
Year-to-date 2016	85	40.3	48	22.7	30	14.2	24	11.4	24	11.4	211	270,000	299,742
Year-to-date 2015	7	3.7	49	25.7	75	39.3	33	17.3	27	14.1	191	325,000	336,417

Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units Fourth Quarter 2016						
Submarket	Q4 2016	Q4 2015	% Change	YTD 2016	YTD 2015	% Change
Peterborough City	288,378	340,364	-15.3	282,882	346,683	-18.4
Cavan Monaghan TP	-	-	n/a	-	-	n/a
Douro-Dummer TP	-	-	n/a	-	-	n/a
Otonabee-South Monaghan TP	368,500	308,636	19.4	368,500	308,636	19.4
Selwyn TP	-	-	n/a	399,199	-	n/a
Peterborough CMA	292,530	333,241	-12.2	299,742	336,417	-10.9

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Peterborough

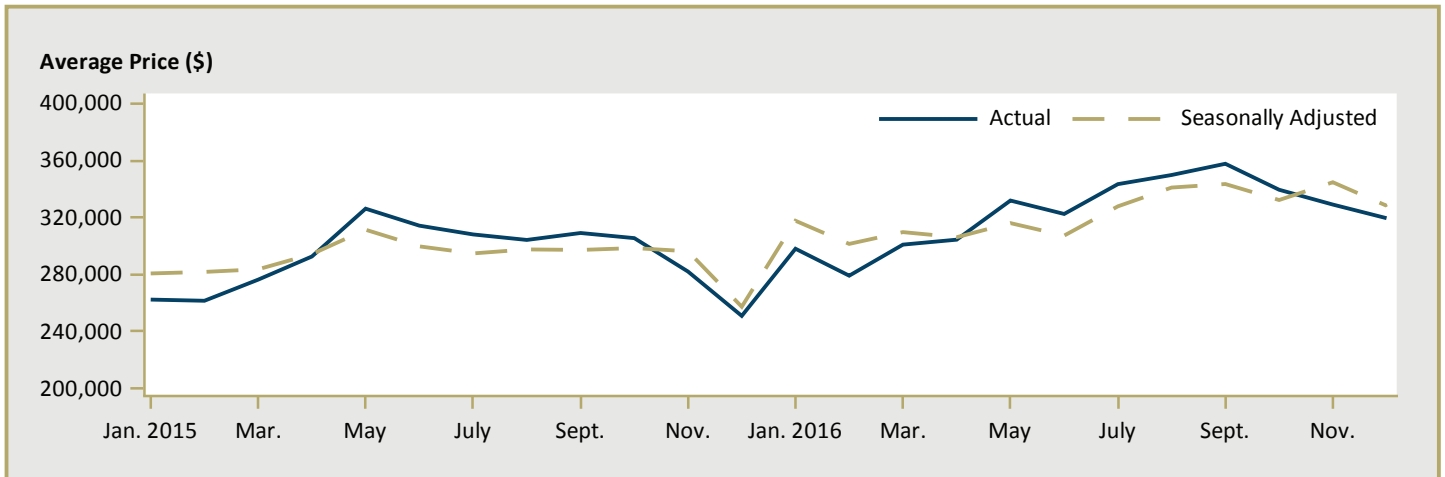


Figure 5.2: MLS® Residential Sales for Peterborough

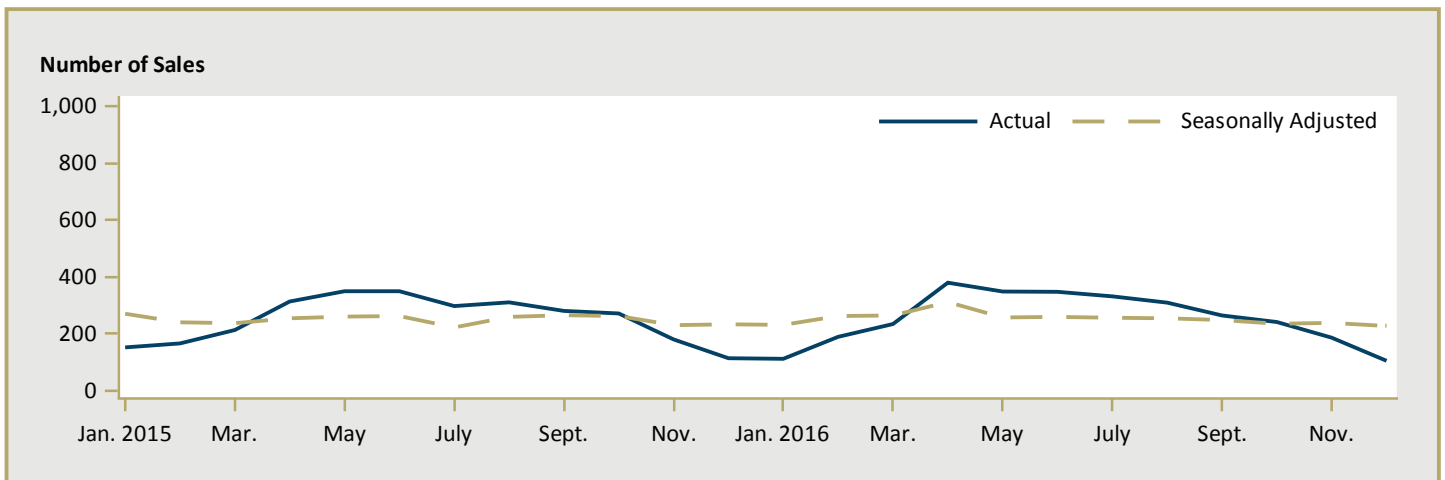
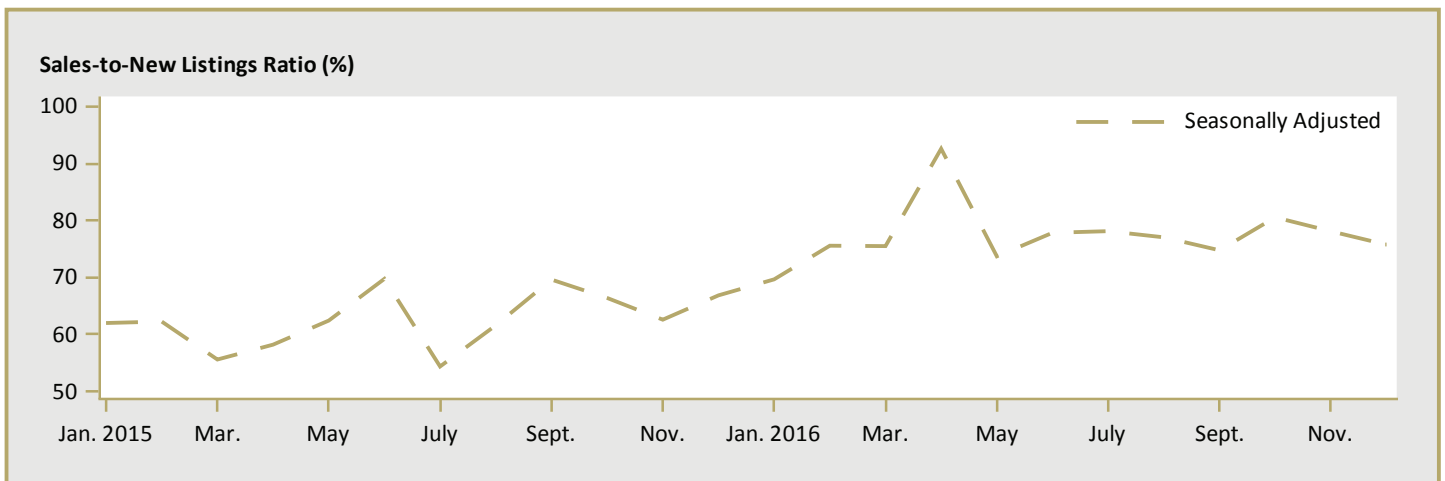


Figure 5.3: MLS® Residential Sales-to- New Listings Ratio for Peterborough



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Table 6: Economic Indicators
Fourth Quarter 2016

		Interest Rates			NHPI, Total, (Ontario) 2007=100	CPI, 2002 =100 (Ontario)	Peterborough Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2015	January	570	3.14	4.79	119.7	125.3	62.8	7.1	64.9	799
	February	567	2.89	4.74	120.1	126.2	62.1	7.6	64.5	790
	March	567	2.89	4.74	120.3	127.1	61.3	7.7	63.6	792
	April	561	2.89	4.64	120.6	126.9	61.1	7.8	63.6	813
	May	561	2.89	4.64	121.0	127.7	61.3	7.4	63.5	823
	June	561	2.89	4.64	121.5	128.2	62.1	7.2	64.1	837
	July	561	2.89	4.64	121.9	128.4	62.3	6.9	64.1	832
	August	561	2.89	4.64	122.5	128.0	61.6	7.4	63.7	847
	September	561	2.89	4.64	122.7	127.8	60.8	8.2	63.4	860
	October	561	2.89	4.64	123.1	127.9	60.1	8.2	62.7	875
	November	561	3.14	4.64	123.4	127.9	60.0	8.2	62.7	884
	December	561	3.14	4.64	123.5	127.5	59.8	7.6	61.9	908
2016	January	561	3.14	4.64	123.7	127.8	60.2	6.7	61.7	967
	February	561	3.14	4.64	124.2	128.2	60.0	6.0	61.0	1,020
	March	561	3.14	4.64	124.5	129.0	60.6	4.3	60.5	1,035
	April	561	3.14	4.64	125.1	129.6	60.3	3.2	59.6	1,026
	May	561	3.14	4.64	126.9	130.1	60.0	2.8	59.1	1,026
	June	561	3.14	4.64	127.4	130.4	59.4	4.5	59.5	1,033
	July	567	3.14	4.74	128.4	130.3	58.1	5.8	59.0	1,031
	August	567	3.14	4.74	129.0	129.9	58.2	6.1	59.2	996
	September	561	3.14	4.64	129.4	130.1	57.7	6.0	58.6	971
	October	561	3.14	4.64	130.7	130.6	59.2	6.2	60.3	944
	November	561	3.14	4.64	131.2	130.2	59.8	6.1	60.8	913
	December	561	3.14	4.64		130.0	61.8	5.5	62.5	884

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2011 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A “**Single-Detached**” dwelling (also referred to as “**Single**”) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A “**Semi-Detached (Double)**” dwelling (also referred to as “**Semi**”) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A “**Row (Townhouse)**” dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term “**Apartment and other**” includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The “**intended market**” is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A “**Rural**” area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada’s 2006 Census area definitions.

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