

# HOUSING NOW TABLES

## Peterborough CMA

Date Released: Third Quarter 2017



*Housing market intelligence you can count on*

## Publication Update!

CMHC's Market Analysis Centre (MAC) is currently undertaking a review of its products suite in order to better serve our clients. Some of CMHC's products are being revamped and other new products are in the planning stages.

As a result, the **Housing Now** report has become the **Housing Now Tables** and will continue to deliver timely statistics on housing market conditions across Canada, including data on housing starts, completions, mortgage rates, new home prices, absorption rates and economic indicators.

In addition, CMHC will be launching a new publication named the **Housing Market Insight**. This publication will provide insights, analysis and information to support informed decision making within the housing and housing finance sectors. The **Housing Market Insight** will be released shortly.

### SUBSCRIBE NOW!

Access CMHC's Market Analysis Centre publications quickly and conveniently on the Order Desk at [www.cmhc.ca/housingmarketinformation](http://www.cmhc.ca/housingmarketinformation). View, print, download or subscribe to get market information e-mailed to you on the day it is released. CMHC's electronic suite of national standardized products is available for free.

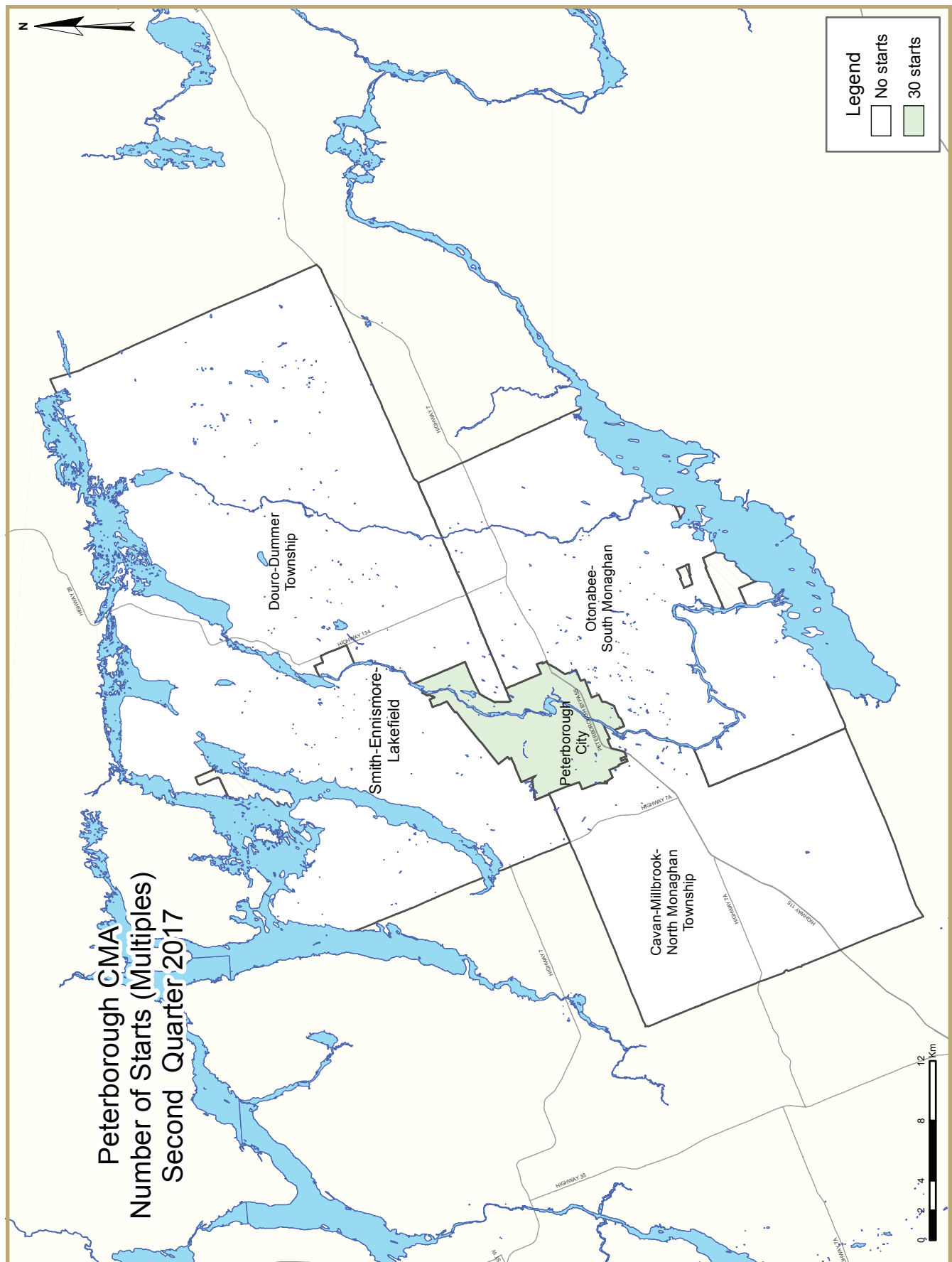
## Housing Observer Online

Featuring quick reads and videos on...

- Analysis and data
- Timely insights
- Updates to housing conditions and trends & *much more!*

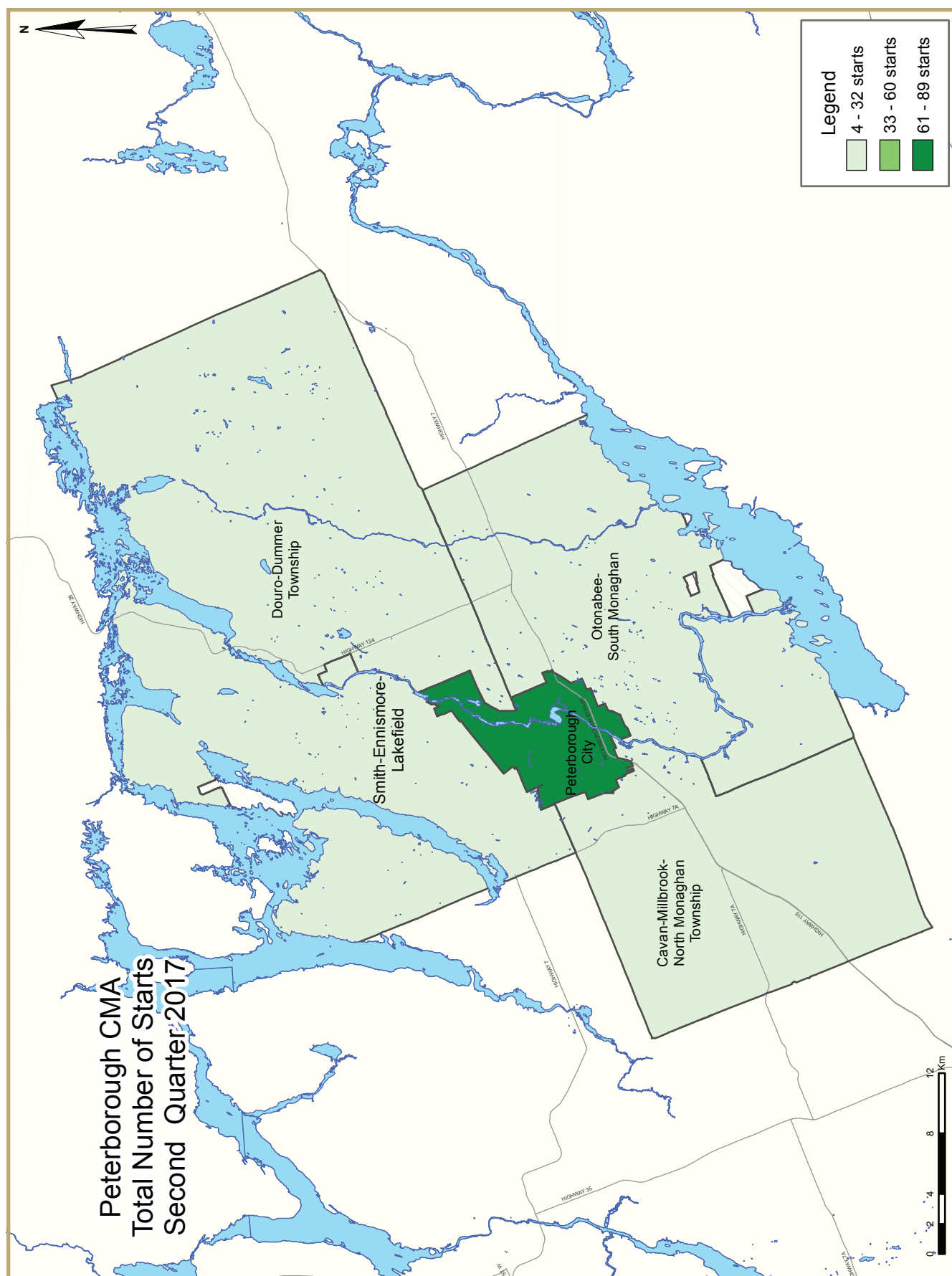
All links can be shared in social media friendly formats!

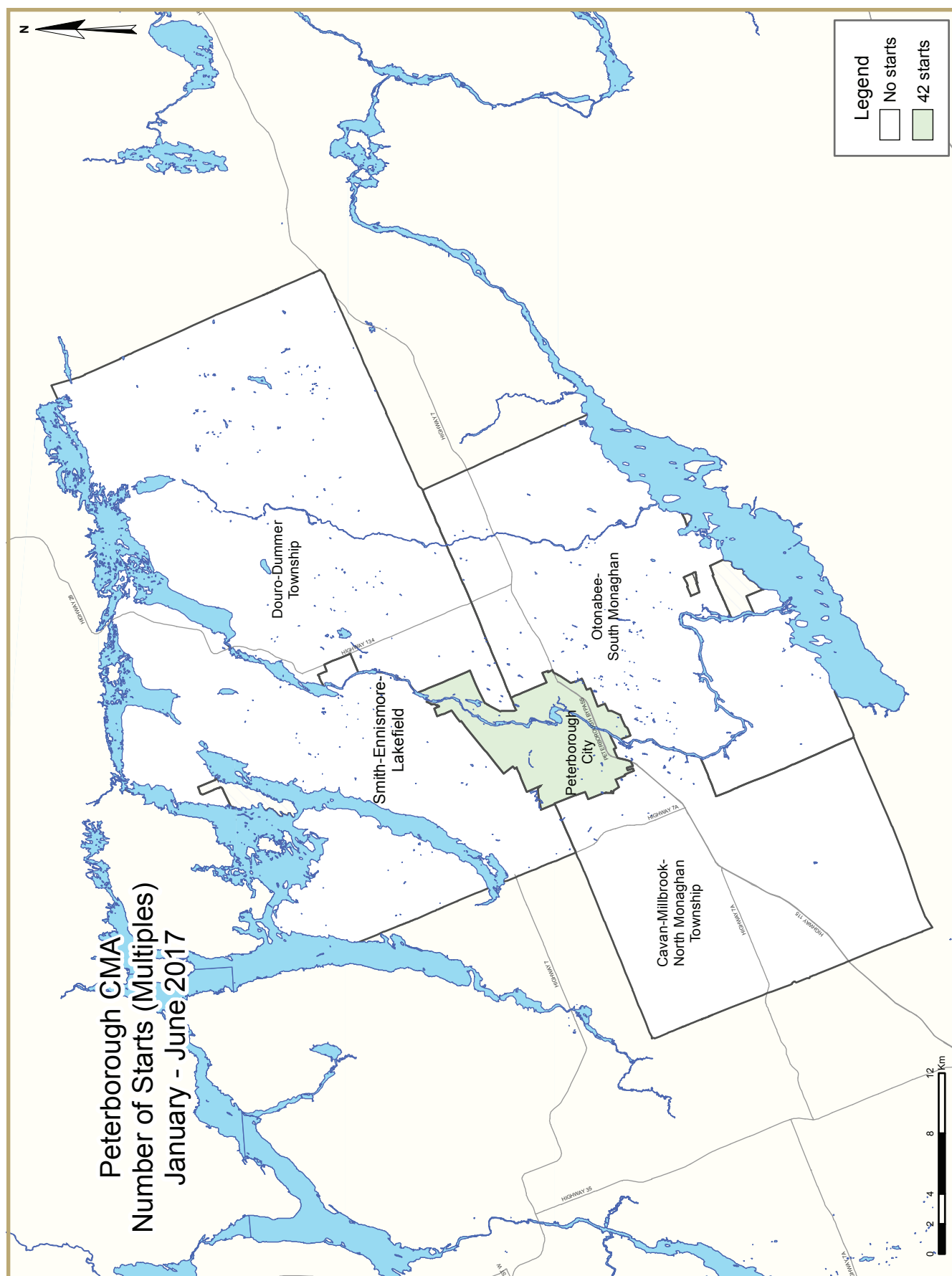
Subscribe today to stay in the know!  
[www.cmhc.ca/observer](http://www.cmhc.ca/observer)

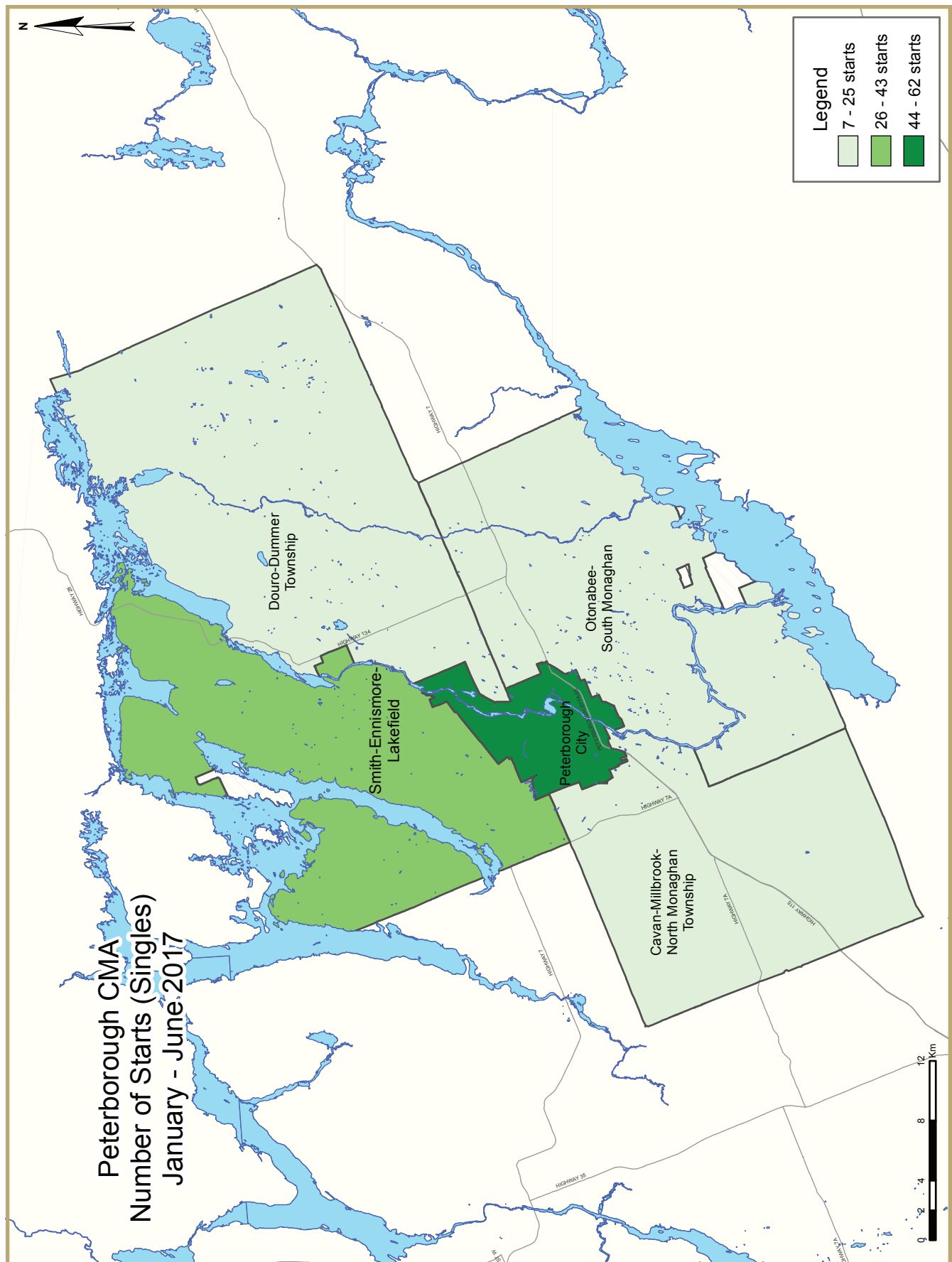


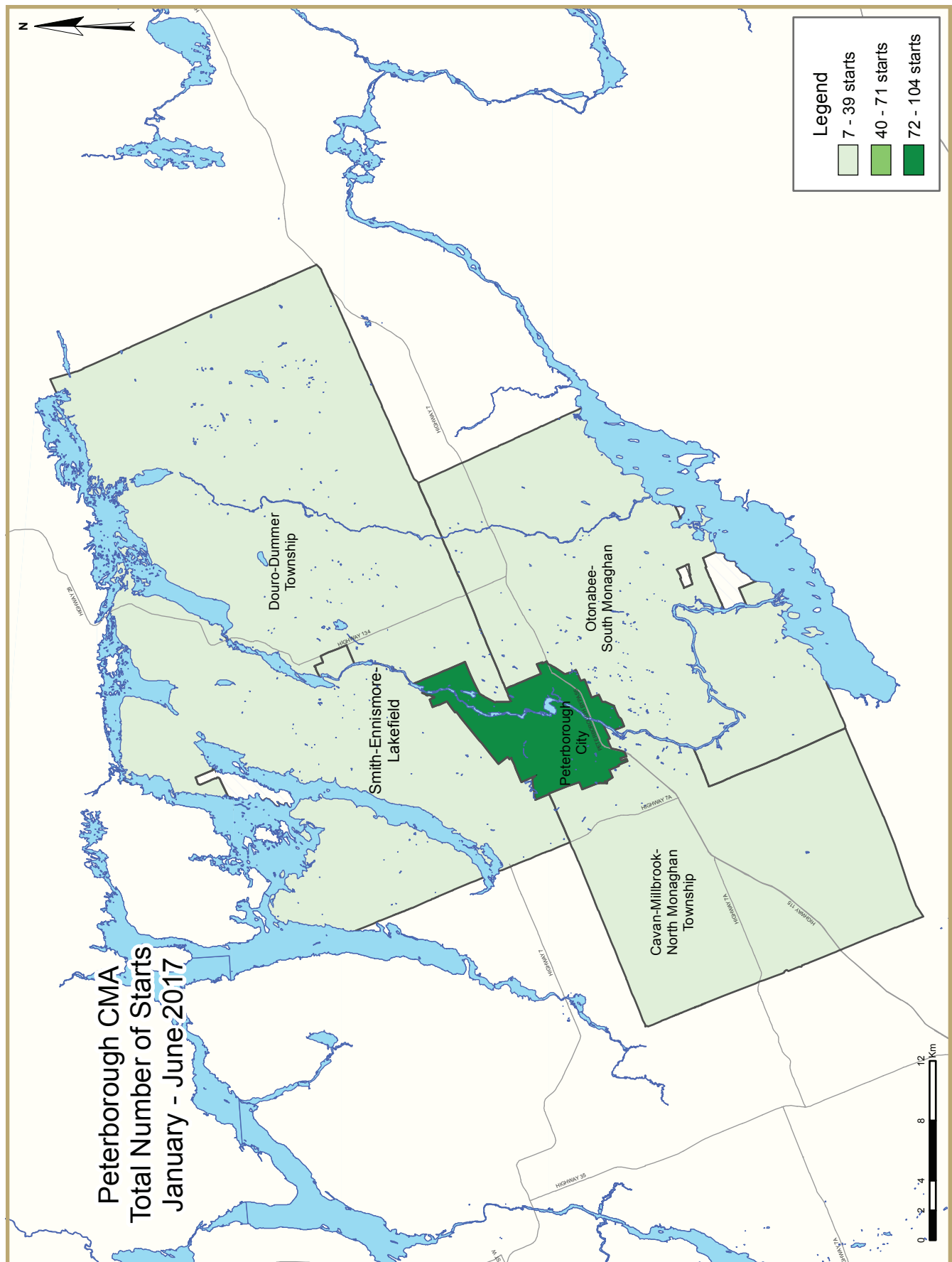














# HOUSING NOW REPORT TABLES

## Available in ALL reports:

- I Housing Starts (SAAR and Trend)
- I.1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range

## Available in SELECTED Reports:

- I.2 Housing Activity Summary by Submarket
- I.3 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units
- 5 MLS® Residential Activity
- 6 Economic Indicators

## SYMBOLS

- n/a Not applicable
- \* Totals may not add up due to co-operatives and unknown market types
- \*\* Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend)								
Second Quarter 2017								
Peterborough CMA <sup>1</sup>	Annual		Monthly SAAR			Trend <sup>2</sup>		
	2015	2016	Apr. 2017	May 2017	Jun. 2017	Apr. 2017	May 2017	Jun. 2017
Single-Detached	296	324	413	263	294	296	291	291
Multiples	69	171	132	96	132	64	62	84
Total	365	495	545	359	426	360	353	375
	Quarterly SAAR		Actual			YTD		
	2017 Q1	2017 Q2	2016 Q2	2017 Q2	% change	2016 Q2	2017 Q2	% change
Single-Detached	201	333	89	105	18.0%	114	120	5.3%
Multiples	48	120	140	30	-78.6%	140	42	-70.0%
Total	249	453	229	135	-41.0%	254	162	-36.2%

Source: CMHC

<sup>1</sup> Census Metropolitan Area<sup>2</sup> The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

**Table 1.1: Housing Activity Summary of Peterborough CMA  
Second Quarter 2017**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2017	105	6	22	0	0	0	0	2	135
Q2 2016	89	0	0	0	15	44	0	81	229
% Change	18.0	n/a	n/a	n/a	-100.0	-100.0	n/a	-97.5	-41.0
Year-to-date 2017	120	8	22	0	6	0	0	6	162
Year-to-date 2016	114	0	0	0	15	44	0	81	254
% Change	5.3	n/a	n/a	n/a	-60.0	-100.0	n/a	-92.6	-36.2
UNDER CONSTRUCTION									
Q2 2017	239	8	28	0	19	44	0	51	389
Q2 2016	173	0	25	0	34	44	0	93	369
% Change	38.2	n/a	12.0	n/a	-44.1	0.0	n/a	-45.2	5.4
COMPLETIONS									
Q2 2017	43	0	12	0	15	0	0	0	70
Q2 2016	84	2	24	5	6	0	0	0	121
% Change	-48.8	-100.0	-50.0	-100.0	150.0	n/a	n/a	n/a	-42.1
Year-to-date 2017	90	0	27	0	15	0	0	0	132
Year-to-date 2016	96	2	24	5	6	0	0	0	133
% Change	-6.3	-100.0	12.5	-100.0	150.0	n/a	n/a	n/a	-0.8
COMPLETED & NOT ABSORBED									
Q2 2017	3	0	0	0	0	0	n/a	n/a	3
Q2 2016	8	0	0	0	0	2	n/a	n/a	10
% Change	-62.5	n/a	n/a	n/a	n/a	-100.0	n/a	n/a	-70.0
ABSORBED									
Q2 2017	47	0	12	0	15	0	n/a	n/a	74
Q2 2016	90	2	24	5	6	0	n/a	n/a	127
% Change	-47.8	-100.0	-50.0	-100.0	150.0	n/a	n/a	n/a	-41.7
Year-to-date 2017	95	0	27	0	15	2	n/a	n/a	139
Year-to-date 2016	103	2	24	5	6	0	n/a	n/a	140
% Change	-7.8	-100.0	12.5	-100.0	150.0	n/a	n/a	n/a	-0.7

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket  
Second Quarter 2017**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Peterborough City									
Q2 2017	59	6	22	0	0	0	0	2	89
Q2 2016	50	0	0	0	15	44	0	81	190
Cavan Monaghan TP									
Q2 2017	4	0	0	0	0	0	0	0	4
Q2 2016	16	0	0	0	0	0	0	0	16
Douro-Dummer TP									
Q2 2017	7	0	0	0	0	0	0	0	7
Q2 2016	6	0	0	0	0	0	0	0	6
Otonabee-South Monaghan TP									
Q2 2017	9	0	0	0	0	0	0	0	9
Q2 2016	2	0	0	0	0	0	0	0	2
Selwyn TP									
Q2 2017	26	0	0	0	0	0	0	0	26
Q2 2016	15	0	0	0	0	0	0	0	15
Peterborough CMA									
Q2 2017	105	6	22	0	0	0	0	2	135
Q2 2016	89	0	0	0	15	44	0	81	229
UNDER CONSTRUCTION									
Peterborough City									
Q2 2017	64	8	28	0	19	44	0	51	214
Q2 2016	62	0	16	0	34	44	0	93	249
Cavan Monaghan TP									
Q2 2017	39	0	0	0	0	0	0	0	39
Q2 2016	28	0	0	0	0	0	0	0	28
Douro-Dummer TP									
Q2 2017	38	0	0	0	0	0	0	0	38
Q2 2016	22	0	0	0	0	0	0	0	22
Otonabee-South Monaghan TP									
Q2 2017	20	0	0	0	0	0	0	0	20
Q2 2016	18	0	9	0	0	0	0	0	27
Selwyn TP									
Q2 2017	78	0	0	0	0	0	0	0	78
Q2 2016	43	0	0	0	0	0	0	0	43
Peterborough CMA									
Q2 2017	239	8	28	0	19	44	0	51	389
Q2 2016	173	0	25	0	34	44	0	93	369

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket  
Second Quarter 2017**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Peterborough City									
Q2 2017	32	0	12	0	15	0	0	0	59
Q2 2016	57	0	24	5	6	0	0	0	92
Cavan Monaghan TP									
Q2 2017	0	0	0	0	0	0	0	0	0
Q2 2016	2	0	0	0	0	0	0	0	2
Douro-Dummer TP									
Q2 2017	2	0	0	0	0	0	0	0	2
Q2 2016	0	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP									
Q2 2017	0	0	0	0	0	0	0	0	0
Q2 2016	10	2	0	0	0	0	0	0	12
Selwyn TP									
Q2 2017	9	0	0	0	0	0	0	0	9
Q2 2016	15	0	0	0	0	0	0	0	15
Peterborough CMA									
Q2 2017	43	0	12	0	15	0	0	0	70
Q2 2016	84	2	24	5	6	0	0	0	121
COMPLETED & NOT ABSORBED									
Peterborough City									
Q2 2017	2	0	0	0	0	0	n/a	n/a	2
Q2 2016	7	0	0	0	0	2	n/a	n/a	9
Cavan Monaghan TP									
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Douro-Dummer TP									
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Selwyn TP									
Q2 2017	1	0	0	0	0	0	n/a	n/a	1
Q2 2016	1	0	0	0	0	0	n/a	n/a	1
Peterborough CMA									
Q2 2017	3	0	0	0	0	0	n/a	n/a	3
Q2 2016	8	0	0	0	0	2	n/a	n/a	10

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)



**Table 1.2: Housing Activity Summary by Submarket  
Second Quarter 2017**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
ABSORBED									
Peterborough City									
Q2 2017	36	0	12	0	15	0	n/a	n/a	63
Q2 2016	61	0	24	5	6	0	n/a	n/a	96
Cavan Monaghan TP									
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Q2 2016	2	0	0	0	0	0	n/a	n/a	2
Douro-Dummer TP									
Q2 2017	2	0	0	0	0	0	n/a	n/a	2
Q2 2016	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Q2 2016	11	2	0	0	0	0	n/a	n/a	13
Selwyn TP									
Q2 2017	9	0	0	0	0	0	n/a	n/a	9
Q2 2016	16	0	0	0	0	0	n/a	n/a	16
Peterborough CMA									
Q2 2017	47	0	12	0	15	0	n/a	n/a	74
Q2 2016	90	2	24	5	6	0	n/a	n/a	127

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.3: History of Housing Starts**  
**Peterborough CMA**  
**2007 - 2016**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
2016	324	0	18	0	24	44	0	85	495
% Change	11.3	-100.0	-63.3	-100.0	**	n/a	n/a	**	35.6
2015	291	2	49	5	6	0	0	12	365
% Change	43.3	0.0	133.3	n/a	0.0	n/a	n/a	n/a	57.3
2014	203	2	21	0	6	0	0	0	232
% Change	-9.4	n/a	0.0	n/a	-77.8	n/a	n/a	-100.0	-34.5
2013	224	0	21	0	27	0	0	82	354
% Change	13.7	n/a	16.7	n/a	-3.6	-100.0	-100.0	36.7	3.2
2012	197	0	18	0	28	30	10	60	343
% Change	-17.6	-100.0	-50.0	n/a	16.7	0.0	n/a	**	-2.3
2011	239	4	36	0	24	30	0	18	351
% Change	-21.9	100.0	33.3	n/a	-63.1	n/a	n/a	**	-13.1
2010	306	2	27	0	65	0	0	4	404
% Change	7.0	n/a	0.0	n/a	**	n/a	-100.0	-86.7	8.9
2009	286	0	27	0	18	0	10	30	371
% Change	-4.3	n/a	-15.6	-100.0	-60.9	n/a	150.0	-34.8	-13.3
2008	299	0	32	1	46	0	4	46	428
% Change	-7.7	-100.0	-31.9	n/a	-25.8	-100.0	n/a	n/a	-20.7
2007	324	2	47	0	62	105	0	0	540

Source: CMHC (Starts and Completions Survey)

**Table 2: Starts by Submarket and by Dwelling Type**  
**Second Quarter 2017**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	% Change
Peterborough City	59	50	6	0	22	15	2	125	89	190	-53.2
Cavan Monaghan TP	4	16	0	0	0	0	0	0	4	16	-75.0
Douro-Dummer TP	7	6	0	0	0	0	0	0	7	6	16.7
Otonabee-South Monaghan TP	9	2	0	0	0	0	0	0	9	2	**
Selwyn TP	26	15	0	0	0	0	0	0	26	15	73.3
<b>Peterborough CMA</b>	<b>105</b>	<b>89</b>	<b>6</b>	<b>0</b>	<b>22</b>	<b>15</b>	<b>2</b>	<b>125</b>	<b>135</b>	<b>229</b>	<b>-41.0</b>

**Table 2.1: Starts by Submarket and by Dwelling Type**  
**January - June 2017**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Peterborough City	62	59	8	0	28	15	6	125	104	199	-47.7
Cavan Monaghan TP	7	17	0	0	0	0	0	0	7	17	-58.8
Douro-Dummer TP	8	8	0	0	0	0	0	0	8	8	0.0
Otonabee-South Monaghan TP	9	4	0	0	0	0	0	0	9	4	125.0
Selwyn TP	34	26	0	0	0	0	0	0	34	26	30.8
<b>Peterborough CMA</b>	<b>120</b>	<b>114</b>	<b>8</b>	<b>0</b>	<b>28</b>	<b>15</b>	<b>6</b>	<b>125</b>	<b>162</b>	<b>254</b>	<b>-36.2</b>

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market  
Second Quarter 2017**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Peterborough City	22	15	0	0	0	44	2	81
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
<b>Peterborough CMA</b>	<b>22</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44</b>	<b>2</b>	<b>81</b>

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market  
January - June 2017**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Peterborough City	28	15	0	0	0	44	6	81
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
<b>Peterborough CMA</b>	<b>28</b>	<b>15</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>44</b>	<b>6</b>	<b>81</b>

**Table 2.4: Starts by Submarket and by Intended Market  
Second Quarter 2017**

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Peterborough City	87	50	0	59	2	81	89	190
Cavan Monaghan TP	4	16	0	0	0	0	4	16
Douro-Dummer TP	7	6	0	0	0	0	7	6
Otonabee-South Monaghan TP	9	2	0	0	0	0	9	2
Selwyn TP	26	15	0	0	0	0	26	15
<b>Peterborough CMA</b>	<b>133</b>	<b>89</b>	<b>0</b>	<b>59</b>	<b>2</b>	<b>81</b>	<b>135</b>	<b>229</b>

**Table 2.5: Starts by Submarket and by Intended Market  
January - June 2017**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Peterborough City	92	59	6	59	6	81	104	199
Cavan Monaghan TP	7	17	0	0	0	0	7	17
Douro-Dummer TP	8	8	0	0	0	0	8	8
Otonabee-South Monaghan TP	9	4	0	0	0	0	9	4
Selwyn TP	34	26	0	0	0	0	34	26
<b>Peterborough CMA</b>	<b>150</b>	<b>114</b>	<b>6</b>	<b>59</b>	<b>6</b>	<b>81</b>	<b>162</b>	<b>254</b>

Source: CMHC (Starts and Completions Survey)

**Table 3: Completions by Submarket and by Dwelling Type**  
**Second Quarter 2017**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	% Change
Peterborough City	32	62	2	0	25	30	0	0	59	92	-35.9
Cavan Monaghan TP	0	2	0	0	0	0	0	0	0	2	-100.0
Douro-Dummer TP	2	0	0	0	0	0	0	0	2	0	n/a
Otonabee-South Monaghan TP	0	10	0	2	0	0	0	0	0	12	-100.0
Selwyn TP	9	15	0	0	0	0	0	0	9	15	-40.0
<b>Peterborough CMA</b>	<b>43</b>	<b>89</b>	<b>2</b>	<b>2</b>	<b>25</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>70</b>	<b>121</b>	<b>-42.1</b>

**Table 3.1: Completions by Submarket and by Dwelling Type**  
**January - June 2017**

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	% Change
Peterborough City	64	71	2	0	25	30	0	0	91	101	-9.9
Cavan Monaghan TP	4	2	0	0	0	0	0	0	4	2	100.0
Douro-Dummer TP	2	0	0	0	0	0	0	0	2	0	n/a
Otonabee-South Monaghan TP	2	12	0	2	15	0	0	0	17	14	21.4
Selwyn TP	18	16	0	0	0	0	0	0	18	16	12.5
<b>Peterborough CMA</b>	<b>90</b>	<b>101</b>	<b>2</b>	<b>2</b>	<b>40</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>132</b>	<b>133</b>	<b>-0.8</b>

Source: CMHC (Starts and Completions Survey)



**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market  
Second Quarter 2017**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Peterborough City	25	30	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
<b>Peterborough CMA</b>	25	30	0	0	0	0	0	0

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market  
January - June 2017**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Peterborough City	25	30	0	0	0	0	0	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	15	0	0	0	0	0	0	0
Selwyn TP	0	0	0	0	0	0	0	0
<b>Peterborough CMA</b>	40	30	0	0	0	0	0	0

**Table 3.4: Completions by Submarket and by Intended Market  
Second Quarter 2017**

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016	Q2 2017	Q2 2016
Peterborough City	44	81	15	11	0	0	59	92
Cavan Monaghan TP	0	2	0	0	0	0	0	2
Douro-Dummer TP	2	0	0	0	0	0	2	0
Otonabee-South Monaghan TP	0	12	0	0	0	0	0	12
Selwyn TP	9	15	0	0	0	0	9	15
<b>Peterborough CMA</b>	55	110	15	11	0	0	70	121

**Table 3.5: Completions by Submarket and by Intended Market  
January - June 2017**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016	YTD 2017	YTD 2016
Peterborough City	76	90	15	11	0	0	91	101
Cavan Monaghan TP	4	2	0	0	0	0	4	2
Douro-Dummer TP	2	0	0	0	0	0	2	0
Otonabee-South Monaghan TP	17	14	0	0	0	0	17	14
Selwyn TP	18	16	0	0	0	0	18	16
<b>Peterborough CMA</b>	117	122	15	11	0	0	132	133

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range  
Second Quarter 2017**

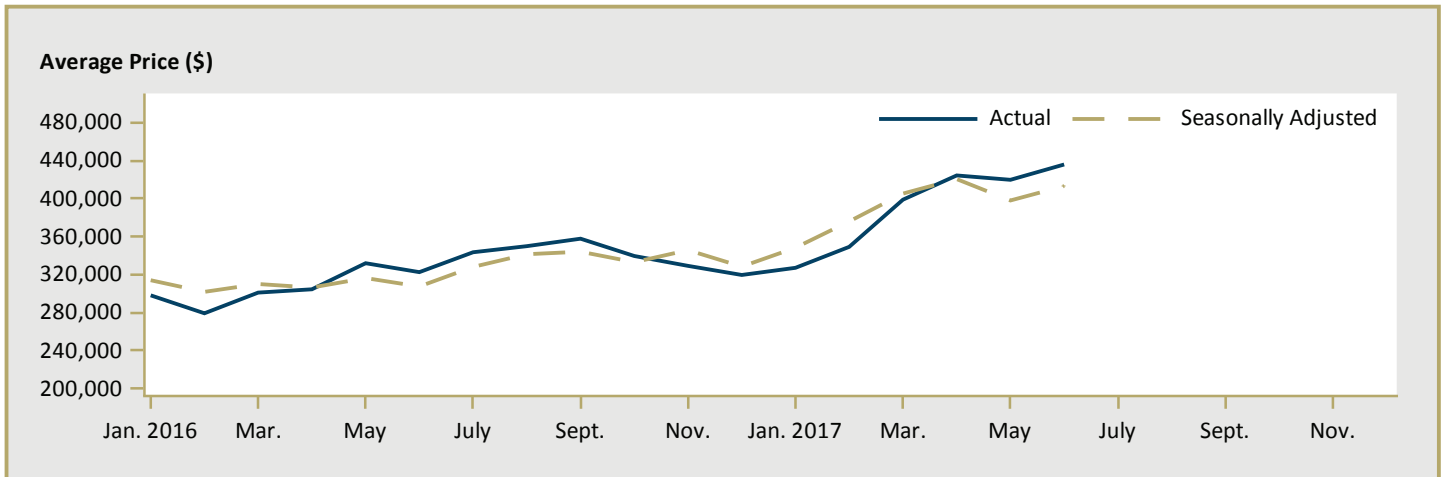
Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Peterborough City													
Q2 2017	4	11.1	3	8.3	12	33.3	7	19.4	10	27.8	36	-	365,939
Q2 2016	27	40.9	15	22.7	10	15.2	10	15.2	4	6.1	66	255,000	269,965
Year-to-date 2017	17	25.0	9	13.2	20	29.4	11	16.2	11	16.2	68	-	336,323
Year-to-date 2016	32	42.1	16	21.1	11	14.5	12	15.8	5	6.6	76	255,000	273,656
Cavan Monaghan TP													
Q2 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Douro-Dummer TP													
Q2 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2016	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Otonabee-South Monaghan TP													
Q2 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2016	5	55.6	3	33.3	0	0.0	0	0.0	1	11.1	9	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	2	100.0	0	0.0	2	-	-
Year-to-date 2016	5	55.6	3	33.3	0	0.0	0	0.0	1	11.1	9	-	-
Selwyn TP													
Q2 2017	1	12.5	2	25.0	2	25.0	2	25.0	1	12.5	8	-	353,250
Q2 2016	0	0.0	0	0.0	1	20.0	0	0.0	4	80.0	5	-	-
Year-to-date 2017	1	6.7	4	26.7	6	40.0	3	20.0	1	6.7	15	-	353,250
Year-to-date 2016	0	0.0	0	0.0	1	20.0	0	0.0	4	80.0	5	-	-
Peterborough CMA													
Q2 2017	5	11.4	5	11.4	14	31.8	9	20.5	11	25.0	44	335,000	363,442
Q2 2016	32	40.0	18	22.5	11	13.8	10	12.5	9	11.3	80	270,000	306,718
Year-to-date 2017	18	20.9	13	15.1	26	30.2	16	18.6	13	15.1	86	330,000	329,506
Year-to-date 2016	37	41.1	19	21.1	12	13.3	12	13.3	10	11.1	90	270,000	303,782

Source: CMHC (Market Absorption Survey)

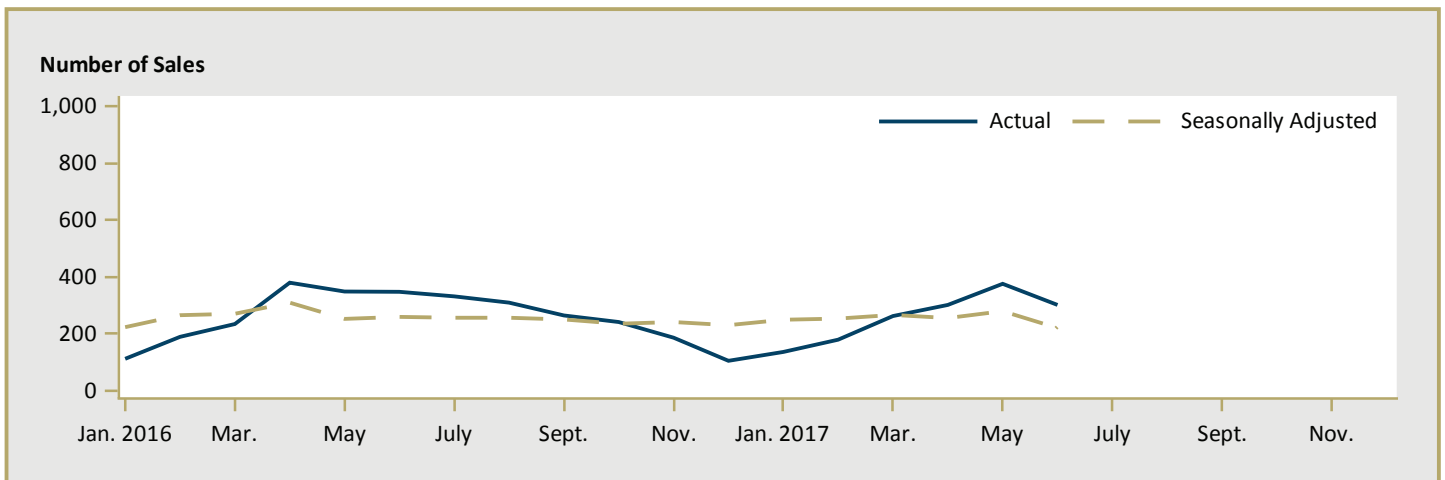
Table 4.1: Average Price (\$) of Absorbed Single-detached Units Second Quarter 2017						
Submarket	Q2 2017	Q2 2016	% Change	YTD 2017	YTD 2016	% Change
Peterborough City	365,939	269,965	35.6	336,323	273,656	22.9
Cavan Monaghan TP	-	-	n/a	-	-	n/a
Douro-Dummer TP	-	-	n/a	-	-	n/a
Otonabee-South Monaghan TP	-	-	n/a	-	-	n/a
Selwyn TP	353,250	-	n/a	353,250	-	n/a
<b>Peterborough CMA</b>	<b>363,442</b>	<b>306,718</b>	<b>18.5</b>	<b>329,506</b>	<b>303,782</b>	<b>8.5</b>

Source: CMHC (Market Absorption Survey)

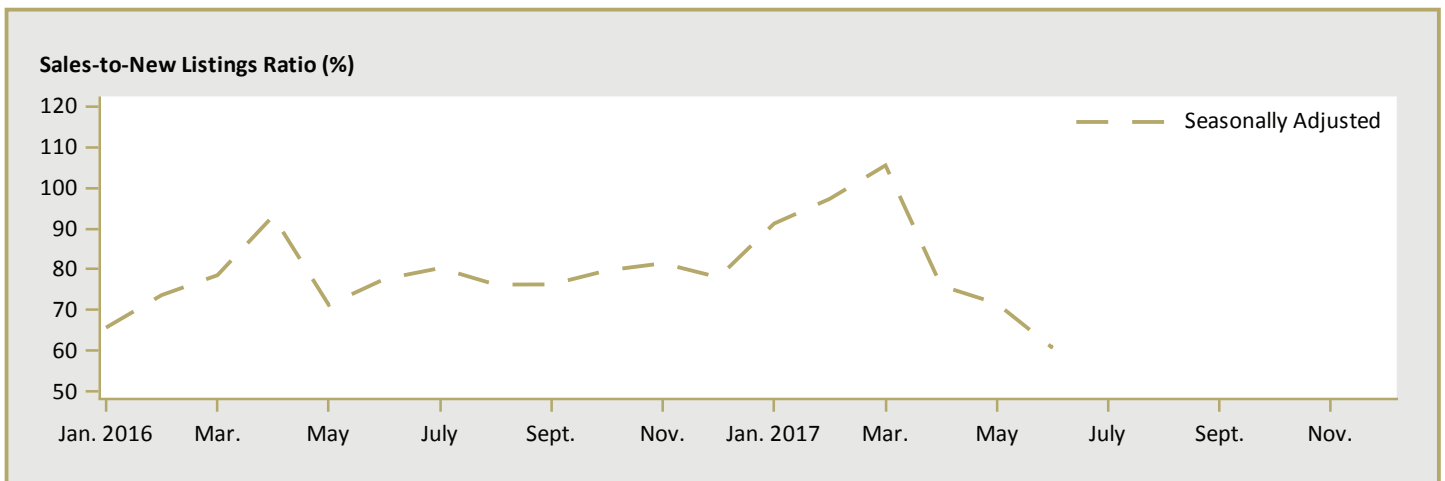
**Figure 5.1: MLS® Residential Average Price for Peterborough**



**Figure 5.2: MLS® Residential Sales for Peterborough**



**Figure 5.3: MLS® Residential Sales-to- New Listings Ratio for Peterborough**



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

**Table 6: Economic Indicators**  
**Second Quarter 2017**

		Interest Rates			NHPI, Total, (Ontario) 2016.12 =100	CPI, 2002 =100 (Ontario)	Peterborough Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2016	January	561	3.14	4.64	94.2	127.8	59.5	6.4	60.8	967
	February	561	3.14	4.64	94.6	128.2	59.3	5.9	60.2	1,020
	March	561	3.14	4.64	94.8	129.0	59.8	4.2	59.7	1,035
	April	561	3.14	4.64	95.3	129.6	59.5	3.1	58.8	1,026
	May	561	3.14	4.64	96.6	130.1	59.3	2.8	58.3	1,026
	June	561	3.14	4.64	97.0	130.4	59.0	4.4	59.0	1,033
	July	567	3.14	4.74	97.8	130.3	58.4	5.8	59.3	1,031
	August	567	3.14	4.74	98.2	129.9	58.8	6.1	59.9	996
	September	561	3.14	4.64	98.5	130.1	58.7	5.9	59.6	971
	October	561	3.14	4.64	99.5	130.6	59.9	6.3	61.0	944
	November	561	3.14	4.64	99.9	130.2	60.6	6.0	61.6	913
	December	561	3.14	4.64	100.0	130.0	62.2	5.5	62.8	884
2017	January	561	3.14	4.64	100.3	130.8	62.4	5.3	62.9	844
	February	561	3.14	4.64	101.1	131.2	62.7	5.0	63.0	844
	March	561	3.14	4.64	101.4	131.4	61.9	4.9	62.2	841
	April	561	3.14	4.64	103.0	132.0	61.6	5.2	62.1	860
	May	561	3.14	4.64	103.8	131.9	60.8	6.7	62.2	878
	June	561	3.14	4.64		132.1	60.4	8.5	62.9	921
	July									
	August									
	September									
	October									
	November									
	December									

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)



## METHODOLOGY

### Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

### Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

## STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A “**dwelling unit**”, for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A “**start**”, for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units “**under construction**” as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A “**completion**”, for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term “**absorbed**” means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

## DWELLING TYPES:

A **“Single-Detached”** dwelling (also referred to as **“Single”**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **“Semi-Detached (Double)”** dwelling (also referred to as **“Semi”**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **“Row (Townhouse)”** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **“Apartment and other”** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

## INTENDED MARKET:

The **“intended market”** is the tenure in which the unit is being marketed. This includes the following categories:

**Freehold:** A residence where the owner owns the dwelling and lot outright.

**Condominium (including Strata-Titled):** An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

**Rental:** Dwelling constructed for rental purposes regardless of who finances the structure.

## GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A **“Rural”** area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

## CMHC HELPS CANADIANS MEET THEIR HOUSING NEEDS.

Canada Mortgage and Housing Corporation (CMHC) has been helping Canadians meet their housing needs for more than 70 years. As Canada's authority on housing, we contribute to the stability of the housing market and financial system, provide support for Canadians in housing need, and offer unbiased housing research and advice to Canadian governments, consumers and the housing industry. Prudent risk management, strong corporate governance and transparency are cornerstones of our operations.

For more information, visit our website at [www.cmhc.ca](http://www.cmhc.ca) or follow us on [Twitter](#), [LinkedIn](#), [Facebook](#) and [YouTube](#).

You can also reach us by phone at 1-800-668-2642 or by fax at 1-800-245-9274.

Outside Canada call 613-748-2003 or fax to 613-748-2016.

Canada Mortgage and Housing Corporation supports the Government of Canada policy on access to information for people with disabilities. If you wish to obtain this publication in alternative formats, call 1-800-668-2642.

The Market Analysis Centre's (MAC) electronic suite of national standardized products is available for free on CMHC's website. You can view, print, download or subscribe to future editions and get market information e-mailed automatically to you the same day it is released. It's quick and convenient! Go to [www.cmhc.ca/en/hoficlincl/homain](http://www.cmhc.ca/en/hoficlincl/homain)

For more information on MAC and the wealth of housing market information available to you, visit us today at [www.cmhc.ca/housingmarketinformation](http://www.cmhc.ca/housingmarketinformation)

To subscribe to printed editions of MAC publications, call 1-800-668-2642.

©2017 Canada Mortgage and Housing Corporation. All rights reserved. CMHC grants reasonable rights of use of this publication's content solely for personal, corporate or public policy research, and educational purposes. This permission consists of the right to use the content for general reference purposes in written analyses and in the reporting of results, conclusions, and forecasts including the citation of limited amounts of supporting data extracted from this publication. Reasonable and limited rights of use are also permitted in commercial publications subject to the above criteria, and CMHC's right to request that such use be discontinued for any reason.

Any use of the publication's content must include the source of the information, including statistical data, acknowledged as follows:

Source: CMHC (or "Adapted from CMHC," if appropriate), name of product, year and date of publication issue.

Other than as outlined above, the content of the publication cannot be reproduced or transmitted to any person or, if acquired by an organization, to users outside the organization. Placing the publication, in whole or part, on a website accessible to the public or on any website accessible to persons not directly employed by the organization is not permitted. To use the content of any CMHC Market Analysis publication for any purpose other than the general reference purposes set out above or to request permission to reproduce large portions of, or entire CMHC Market Analysis publications, please complete the [CMHC Copyright request form](#) and email it to CMHC's Canadian Housing Information Centre at [chic@cmhc.ca](mailto:chic@cmhc.ca). For permission, please provide CHIC with the following information: Publication's name, year and date of issue.

Without limiting the generality of the foregoing, no portion of the content may be translated from English or French into any other language without the prior written permission of Canada Mortgage and Housing Corporation.

The information, analyses and opinions contained in this publication are based on various sources believed to be reliable, but their accuracy cannot be guaranteed. The information, analyses and opinions shall not be taken as representations for which Canada Mortgage and Housing Corporation or any of its employees shall incur responsibility.

# Housing market intelligence you can count on

## FREE REPORTS AVAILABLE ON-LINE

*Local, regional and national analysis and data pertaining to current market conditions and future-oriented trends.*

- Canadian Housing Statistics
- Condominium Owners Report
- Housing Information Monthly
- Housing Market Assessment
- Housing Market Insight
- Housing Now Tables
- Housing Market Outlook, Canada
- Housing Market Outlook, Highlight Reports – Regional and Northern
- Housing Market Outlook, Canada and Major Centres
- Housing Market Tables: Selected South Central Ontario Centres
- Preliminary Housing Starts Data
- Rental Market Reports, Canada and Provincial Highlights
- Rental Market Reports, Major Centres
- Residential Construction Digest, Prairie Centres
- Seniors' Housing Reports

## FREE DATA TABLES AVAILABLE ON-LINE

- Housing Construction Activity by Municipality
- Comprehensive Rental Market Survey Tables
- Comprehensive New Home Construction Tables

**Get the market intelligence you need today!**

**Click [www.cmhc.ca/housingmarketinformation](http://www.cmhc.ca/housingmarketinformation) to view, download or subscribe.**

CMHC's Market Analysis Centre provides a wealth of local, regional, and national data, information, and analysis through its suite of reports, data tables, and interactive tools.

- **Forecasts and Analysis** – Future-oriented information about local, regional and national housing trends.
- **Statistics and Data** – Information on current housing market activities – starts, rents, vacancy rates and much more.

## HOUSING MARKET INFORMATION PORTAL!

*The housing data you want, the way you want it.*

- Information in one central location
- Quick and easy access
- Neighbourhood level data

**[cmhc.ca/hmiportal](http://cmhc.ca/hmiportal)**

## Housing Observer Online

Featuring quick reads and videos on...

- Analysis and data
- Timely insights
- Updates to housing conditions and trends & much more!

All links can be shared in social media friendly formats!

**Subscribe today to stay in the know!**  
**[www.cmhc.ca/observer](http://www.cmhc.ca/observer)**

