



# The Daily

Statistics Canada

Tuesday, February 6, 2001  
For release at 8:30 a.m.

## MAJOR RELEASES

There are no major releases today.

## OTHER RELEASES

Railway carloadings, ten-day period ending December 31, 2000 2

## NEW PRODUCTS

3

Catalogue 11-002E (Français 11-002F) ISSN 0826-0647

## Infomat

A Weekly Review

Friday, February 2, 2001

### OVERVIEW

- Canadian investors sell off a record amount of foreign bonds**

For the first time since October 1999, Canadian investors sold off a record amount of foreign securities in November, selling a record amount of foreign bonds. Foreigners reduced their holdings of Canadian securities, nearly doubling Canadian equities.
- First drop of the Composite Index since 1995**

The leading indicator fell by 0.4% in December, its first dip since 1995. Half of the drop registered in the stock market.
- Households spend more on automobiles and home heating**

Canadian households spent an average of \$33,470 in 1999 on all their purchases that spend more on automobile purchases and home heating bills. On average, households spent about 4% more than in 1998 and 7% more than in 1997.
- Service sector grows faster than goods sector**

In the third quarter of 2000, service sector output grew twice as quickly as goods sector output. This was the first quarter in two years in which the service sector grew more rapidly than the goods sector.
- Higher fuel costs affect tourism spending**

Tourism spending in Canada increased 4.0% in the third quarter of 2000, but higher fuel costs had a dampening effect on spending in foreign travel. The increase in spending was less than the average increase for the previous four quarters.
- Year-end labour market review**

Employment grew at a strong pace for a fourth straight year in 2000. Job creation was mostly concentrated in the service sector, whereas in 1999 it was the goods sector—especially manufacturing—that led the charge.

### Canadian investors sell off a record amount of foreign bonds

**F**or the first time since October 1999, Canadian investors sold off a record amount of foreign bonds, totalling \$2.3 billion. The selling was concentrated in U.S. Treasury securities. All current follow-on cumulative purchases totalled \$7 billion from January to October.

On the other hand, Canadians continued to buy foreign stocks in November, but at the lowest price since October 1999. Even with November's lower level of investment, Canadian investors have accumulated \$59 billion worth of foreign equities in the past 13 months. The massive buildup has favoured U.S. over overseas equities by a 2:1 margin.

Foreigners reduced their holdings of Canadian equities by \$1.4 billion. This marks their second disappointment of such holdings since April 1999. The reduction reflected the selling of existing shares in the secondary market for a second month in a row and was concentrated in technology shares. The drop in foreign demand for Canadian equities again reflected Canadian stock prices, which declined for a third consecutive month.

**Canadian investment in foreign securities\***

\* Includes bonds and stocks only.

Continued on page 12

Statistique Canada

## Infomat — A paper alternative

Do you prefer a paper publication to an electronic information service? Then consider subscribing to *Infomat*, a weekly publication that summarizes economic and social news from Statistics Canada in a concise format, bringing you a comprehensive view of the economy.

Like *The Daily*, *Infomat* keeps you up to date on consumer prices, manufacturing, imports and exports, employment and unemployment figures, and dozens of key indicators. Information bullets on the cover let you quickly identify topics of interest. Inside, tables offer national and provincial data, while charts help you spot recent trends. *Infomat* also includes a calendar of Statistics Canada's major releases for the month ahead, a one-page summary of the latest key economic indicators, and a listing of all publications released during the week.

To subscribe to *Infomat* (11-002-XPE, \$4/\$145), see *How to order products*. The publication is also available electronically (11-002-XIE, \$3/\$109). For more information about *Infomat*, contact Caroline Olivier (613-951-1189), Communications Division.



Statistics Canada

Statistique Canada



- End of text
- End of release

---

## OTHER RELEASES

---

### **Railway carloadings**

Ten-day period ending December 31, 2000

Non-intermodal traffic loaded during the 10-day period ending December 31 was 4.5 million metric tonnes, down 8.7% from the same period of 1999. The number of cars loaded was down 9.2%.

Intermodal traffic tonnage was 422 000 tonnes, down 10.8% from the same period of 1999. The year-to-date figures were down 7.7%.

Total traffic decreased 8.9 % during the reference period. This brought the year-to-date total to 225.0 million tonnes, a decrease of 12.2 % from the same period of 1999.

All year-to-date figures have been revised.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Robert Larocque (613-951-2486; fax: 613-951-0009; [laroque@statcan.ca](mailto:laroque@statcan.ca)), Transportation Division. ■

## NEW PRODUCTS

**Natural gas transportation and distribution,**  
October 2000  
Catalogue number 55-002-XIB (\$13/\$125).

**Canada's international transactions in securities,**  
November 2000  
Catalogue number 67-002-XPB (\$18/\$176).

**All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.**

Catalogue numbers with an -XIB or an -XIE extension are Internet versions; those with -XMB or -XME are microfiche; -XPB or -XPE are paper versions; -XDB are electronic versions on diskette and -XCD are electronic versions on compact disc.

### How to order products

#### Order products by phone:

Please refer to the • Title • Catalogue number • Volume number • Issue number • Your VISA or MasterCard number.


In Canada and the United States call: **1-800-267-6677**  
From other countries call: **1-613-951-7277**  
To fax your order: **1-877-287-4369**  
Address changes or account inquiries: **1-800-700-1033**

**To order a product by mail write:** Statistics Canada, Circulation Management, Dissemination Division, Ottawa, K1A 0T6. Include a cheque or money order payable to **Receiver General of Canada/Publications**. Canadian customers add 7% GST and applicable PST.

**To order by Internet:** write to [order@statcan.ca](mailto:order@statcan.ca) or download an electronic version by accessing Statistics Canada's Web site ([www.statcan.ca](http://www.statcan.ca)), under the headings *Products and services*, *Downloadable publications*.

**Authorized agents and bookstores also carry Statistics Canada's catalogued publications.**

Catalogue 11-001E (P) single 11521(1) ISBN 0974-6445



Statistics Canada

Thursday, June 3, 1997  
For release at 8:30 a.m.

#### MAJOR RELEASES

- **Urban transit, 1995** 2  
Changes in expenditures on taking urban transit; Canadians are riding it less and less. In 1996, each Canadian took an average of 800 out of 5 ps on some form of urban transit, the lowest level in the past 25 years.
- **Productivity, hourly compensation and unit labour cost, 1995** 4  
Growth in productivity among Canadian businesses was relatively weak again in 1996 accompanied by sluggish gains in employment and slow economic growth during the year.

#### OTHER RELEASES

- **Harbour Index, May 1997** 3
- **Short-term Expectations Survey** 2
- **Steel primary forms, week ending May 31, 1997** 12
- **Egg production, April 1997** 12

#### PUBLICATIONS RELEASED

11

Statistics Canada / Statistique Canada

#### Statistics Canada's official release bulletin

Catalogue 11-001E.

Published each working day by the Communications Division, Statistics Canada, 10-H, R.H. Coats Bldg., Tunney's Pasture, Ottawa, Ontario K1A 0T6.

To access *The Daily* on the Internet, visit our site at <http://www.statcan.ca>. To receive *The Daily* each morning by E-mail, send an E-mail message to [listproc@statcan.ca](mailto:listproc@statcan.ca). Leave the subject line blank. In the body of the message, type "subscribe daily firstname lastname".

Editor: Tom Vradenburg (613-951-1103, [vradtom@statcan.ca](mailto:vradtom@statcan.ca))

Head of Official Release: Madeleine Simard (613-951-1088), [simamad@statcan.ca](mailto:simamad@statcan.ca)

Published by authority of the Minister responsible for Statistics Canada. © Minister of Industry, 2001. Citation in newsprint, magazine, radio, and television reporting is permitted subject to the requirement that Statistics Canada is acknowledged as the source. Any other reproduction is permitted subject to the requirement that Statistics Canada is acknowledged as the source on all copies as follows: Statistics Canada, *The Daily*, catalogue 11-001E, along with date and page references.