

The Daily

Statistics Canada

Tuesday, June 26, 2001

For release at 8:30 a.m.

MAJOR RELEASES

- **Canada's international transactions in securities, April 2001** 2
 In April, foreign investors added a further \$4.7 billion worth of Canadian bonds to their seven-year high investment of March.

- **Adult correctional services, 1999/2000** 4
 The average number of adults in custody on any given day fell to an eight-year low in the fiscal year 1999/2000.

OTHER RELEASES

- Farm Product Price Index, April 2001 6
- Demographic statistics, first quarter 2001 6
- Monthly railway carloadings, April 2001 7
- Employer pension plans (trusteed pension funds), fourth quarter 2000 7

NEW PRODUCTS

REGIONAL REFERENCE CENTRES

11


MAJOR RELEASES

Canada's international transactions in securities

April 2001

In April, foreign investors added a further \$4.7 billion in Canadian bonds to their seven-year high investment of March, bringing to \$13.6 billion their accumulation so far in 2001. That contrasted markedly with 2000, when foreigners divested \$3.2 billion over the first four months. Foreigners also added a small amount to their holdings of Canadian money market paper but sold off Canadian stocks for the first time this year.

Meanwhile, Canadians' demand for international equities showed no sign of slowing; they purchased a further \$3.9 billion in April.

Second straight large foreign investment in Canadian bonds

Foreign investors added a further \$4.7 billion in April to their seven-year high investment of \$6.2 billion in Canadian bonds in March. This was a sharp turnaround from 2000, when foreigners shaved \$17.4 billion from their holdings over the year, their first annual divestment in more than four decades. April's investment originated mainly in the secondary market of existing issues, as foreign investors purchased \$3.1 billion, mainly of federal issues, for a second consecutive month. New bond issues floated abroad continued to outstrip retiring issues but the margin of difference was \$1.2 billion, the lowest in three months. Net new borrowings (new issues less retirements) by corporations, which had averaged almost \$4 billion in February and March, shrank to \$0.8 billion in April.

Related market information

Interest rates

Another sharp decline in U.S. short-term interest rates compared with those in Canada pushed the differential from 36 to 71 basis points in April, further in favour of investing in Canada. Since November 2000, U.S. short-term rates have declined 127 basis points more than those in Canada, causing the differential to shift in favour of Canada for the second month. By contrast, long-term rates in the U.S. rose slightly more than those in Canada, causing that differential to narrow from 32 to 19 basis but still favouring investment in Canada.

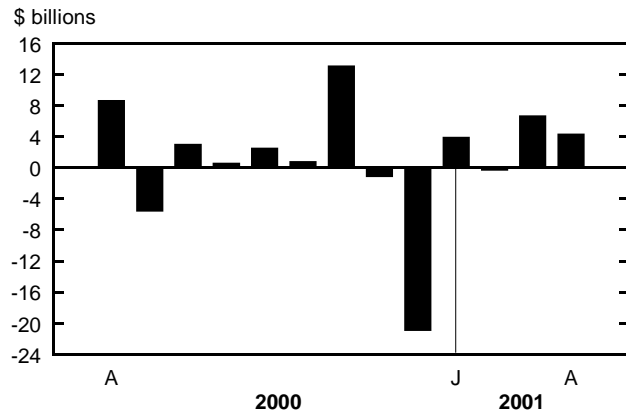
Stock prices

After shedding over 18% of their value in February and March, Canadian stocks rebounded with a 4.5% gain in April. Canadian stock prices (as measured by the TSE 300 Composite Index) remained almost 30% below their record high closing in August 2000. U.S. stock prices (Standard & Poor's 500 Index) have performed better, gaining 7.7% in April, but still 18% below their record August 2000 close.

Canadian dollar

With a gain of 1.64 U.S. cents in April, the Canadian dollar recovered half the 3.28 U.S. cents it lost in February and March. The Canadian dollar has closed lower in 10 of the 16 months since December 1999, when it closed at US69.29 cents.

Foreign investment in Canadian securities¹



¹ Includes bonds, stocks and money market paper.

Foreign investors reduced their holdings of Canadian equities for the first time this year, selling off \$1 billion in April. The reduction was focussed entirely on the secondary market issues, as European

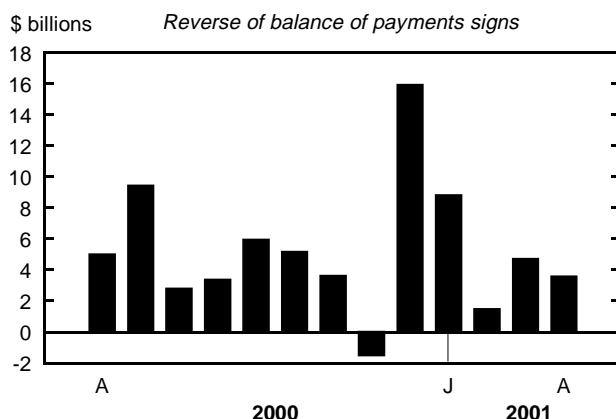
and U.S. investors accounted for most of the selling. After shedding over 18% of their value in February and March, Canadian stocks rebounded 4.5% in April.

After reducing their holdings of Canadian money market paper by \$4.9 billion in the first quarter, foreign investors returned in April with a small investment of \$0.6 billion. The investment came solely from U.S. investors, and was directed entirely to corporate paper. Another sharper decline in U.S. short-term interest rates compared with those in Canada in April pushed the differential from 36 to 71 basis points, further in favour of investing in Canada.

Canadian demand for international equities showed no sign of slowing

Canadians purchased an additional \$3.9 billion worth of foreign equities in April, bringing to \$17.8 billion their investment in the first four months of 2001. April's investment went 70% to U.S. equities, and the remainder to overseas shares. The investment was driven by the Canadian mutual and pension fund sectors. After increasing their holdings of foreign bonds by \$1.3 billion in March, Canadians sold off a small amount, \$0.3 billion.

Canadian investment in foreign securities¹



¹ Includes bonds and stocks.

Available on CANSIM: tables 3760018-3760029 and 3760042 and matrices 2328-2330, 2378-2380 and 4195.

The April 2001 issue of *Canada's international transactions in securities* (67-002-XIB, \$14/\$132; 67-002-XPB, \$18/\$176) will be available in July. See *How to order products*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Donald Granger (613-951-1864), Balance of Payments Division.

Canada's international transactions in securities

	January 2001	February 2001	March 2001	April 2001	January to April 2000	January to April 2001
	\$ millions					
Foreign investment in Canadian securities	3,845	-259	6,590	4,226	27,441	14,402
Bonds (net)	2,623	89	6,181	4,682	-3,170	13,575
Outstanding	2,214	-2,066	3,022	3,083	1,366	6,254
New issues	2,277	5,445	6,683	5,069	10,362	19,474
Retirements	-2,151	-3,262	-3,518	-3,909	-15,268	-12,840
Change in interest payable ¹	283	-28	-6	439	370	688
Money market paper (net)	-710	-3,116	-1,069	573	4,232	-4,323
Government of Canada	-203	-1,053	-25	-704	2,267	-1,985
Other	-507	-2,063	-1,044	1,277	1,964	-2,338
Stocks (net)	1,932	2,767	1,479	-1,029	26,379	5,149
Outstanding	1,737	-338	1,395	-1,180	12,655	1,614
Other transactions	195	3,105	83	151	13,724	3,535
Canadian investment in foreign securities	-8,812	-1,453	-4,706	-3,561	-18,039	-18,532
Bonds (net)	-2,202	2,432	-1,287	328	-2,064	-729
Stocks (net)	-6,610	-3,885	-3,419	-3,889	-15,976	-17,803

¹ Interest accrued less interest paid.

Note: A minus sign (-) indicates an outflow of money from Canada, i.e., a withdrawal of foreign investment from Canada or an increase in Canadian investment abroad.

Adult correctional services

1999/2000

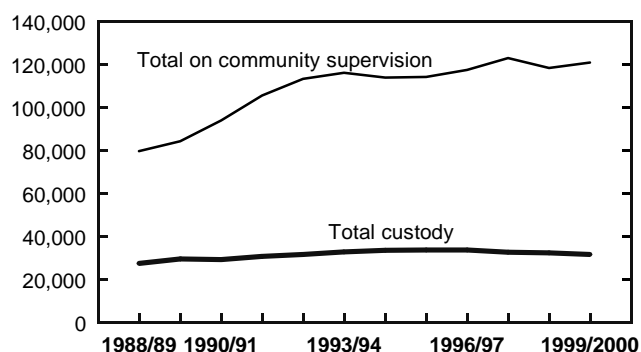
The average number of adults in custody on any given day in Canada fell to an eight-year low in the fiscal year 1999/2000. At the same time, the average number on some form of community supervision, either probation or conditional release, reached its second highest level ever.

On a given day, 31,600 adults on average were in a federal penitentiary or provincial-territorial jail in 1999/2000, down 2% from 1998/99. This was the lowest average count since 1992/93, and substantially below the peak of 33,800 in 1995/96.

Of these 31,600 adults, 41% were in federal custody and 36% in provincial-territorial facilities. About 21% had been held in remand awaiting further court appearances.

Another 121,000 adults were on some form of community supervision, up 2% from 1998/99 and just below the peak in 1997/98. Almost 84% of these individuals were on supervised probation, 8% were on parole or statutory release and 7% were on conditional sentence.

Average daily counts of adults in custody and community corrections



Twice as many offenders admitted to custody than to community supervision

In addition to the average daily count of individuals in the correctional system, this release also provides data on the number of admissions annually to correctional facilities or to community supervision programs.

In 1999/2000, almost 220,600 adults were admitted to custody, of which about half were remanded to a provincial or territorial jail awaiting a court disposition, up 4% from 1998/99. Another 40%, or 84,900, were sent to prison as the result of a court sentence. This figure was almost 9% lower than in 1998/99 and 30%

Note to readers

This release is based on the annual Juristat Adult correctional services in Canada, which provides data on the characteristics of the adult correctional population and the delivery of correctional services.

Two basic indicators describe the use of correctional services: the average count of offenders imprisoned or serving a sentence in the community at a given point in time; and the number of annual admissions to correctional facilities or to community supervision programs.

Average counts of inmates in custody or serving a sentence in the community provide a snapshot of the correctional population on any given day and are then used to calculate an annual average count. Average counts are useful operational measures for correctional managers and are reliable indicators of the utilization of bed space in institutions.

Admission data are collected when the offender enters an institution or community supervision program. While admission data describe and measure the changing caseload of correctional agencies over time, they do not indicate the number of unique individuals, since the same person can be included several times in annual admission totals.

lower than the peak in 1992/93. Individuals being held on temporary detention, such as immigration holds, accounted for the remaining 9%.

Admissions to provincial and territorial jails have been on the decline since 1992/93, when they peaked at 245,750. They grew steadily during the 1980s and early 1990s.

A total of 7,152 adult offenders were placed in federal prisons in 1999/2000, down almost 4% from 1998/99, and 18% lower than the peak in 1993/94. Of this total, 59% were admitted to sentenced custody; the remaining offenders were admitted for reasons such as parole revocation and exchange of service agreements.

In 1999/2000, 99,326 adults began community programs, down 5% from 1998/99. Seventy-three percent of these were probationers, 16% were on a conditional sentence and another 10% were on some other form of conditional release from prison such as parole or statutory release.

Adults beginning a sentence of probation accounted for 23% of all admissions to the correctional system in 1999/2000, those on conditional sentence accounted for 5% and those on parole/statutory release, 3%.

One-fifth of provincial inmates and over one-half of federal inmates jailed for violent crime

Property crimes accounted for 23% of admissions to provincial/territorial prisons, while other federal and provincial statute offences accounted for 27%, other

Criminal Code offences accounted for 21% and crimes of violence, 20%.

Fifty-two percent of admissions to federal custody were for violent offences, particularly robbery and various levels of assault, property crimes accounted for 18% and drug-related offences, 17%.

Three-quarters of all admissions to provincial/territorial custody in 1999/2000 were for three months or less. Two-thirds of all admissions to federal sentenced custody were for less than four years. Offenders admitted to federal custody on a life sentence accounted for only 3.7% of all sentenced federal admissions, almost the same as the year before (3.6%).

Costs for supervising offenders continues to rise

In 1999/2000, federal, provincial and territorial governments spent \$2.4 billion operating adult correctional systems, compared with \$2.2 billion in 1998/99.

Almost three-quarters was spent on custodial services; the remainder was spent on community supervision programs, headquarters and parole boards. Adjusted for inflation, total operating expenditures increased 5% from 1998/99.

Federal operating expenditures on corrections (including parole) reached \$1.3 billion, up almost 9% from 1998/99 after adjusting for inflation. The provinces and territories spent \$1.1 billion on correctional services, up 1% compared with 1998/99.

The average daily cost of housing an inmate in federal penitentiaries was \$184 after adjusting for inflation, up 5% from 1998/99. To house provincial/territorial inmates, the average daily cost increased by the same amount, 5%, to \$128.

Available on CANSIM: matrices 312, 313 and 318.

Juristat: Adult correctional services in Canada, 1999/2000, Vol. 21, no. 5 (85-002-XPE, \$10/\$93; 85-002-XIE, \$8/\$70) and *Adult correctional services in Canada, data tables, 1999/2000* (85-211-XIE, \$28) are now available. See *How to order products*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Information and Client Services (1-800-387-2231; 613-951-9023; fax: 613-951-6615), Canadian Centre for Justice Statistics.

Adult admissions to remand, sentenced custody, probation and conditional sentences

	Remand		Sentenced custody		Probation	Conditional sentence
	Provincial/territorial	Federal	Provincial/territorial	Federal		
1990/91	92,102	114,869	4,296	66,097	...	
1991/92	113,814	120,733	4,878	42,657	...	
1992/93	114,262	121,817	5,583	43,644	...	
1993/94	112,373	119,789	5,642	79,171	...	
1994/95	112,671	117,938	4,925	78,639	...	
1995/96	106,467	114,562	4,401	76,940	...	
1996/97	107,911	108,003	4,345	80,599	7,673	
1997/98	105,698	98,628	4,250	81,606	14,608	
1998/99	104,975	93,045	4,489	78,819	14,236	
1999/2000	109,685	84,869	4,221	72,789	15,792	

... Data not available.

Note: Procedures for counting program admissions vary across jurisdictions and over time. Thus, year-over-year changes should be compared with caution. Probation data was unavailable for Ontario (1991/92 and 1992/93) and Manitoba (1999/2000).



OTHER RELEASES

Farm Product Price Index

April 2001

Prices that farmers received for their agricultural commodities in April were 1.2% higher than in April 2000, according to data from the Farm Product Price Index (FPPI).

Higher prices for livestock and animal products more than offset a decline in prices for crops.

The FPPI (1997=100) stood at 99.1 in April; on a month-to-month basis, it was unchanged from March.

Prices farmers received for livestock and animal products rose 7.6% from April 2000. However, crop prices declined 6.8%, the largest year-over-year decrease since August 2000. The index for total crops has recorded year-over-year declines every month since August 1998, as prices for grains and oilseeds have come under intense pressure because of abundant world supplies.

The index for all livestock and animal products was 116.8, while the total crops index was 79.7. On a month-to-month basis, the index for livestock and animal products rose 0.8% from March while the index for crops fell 0.7%, in the wake of price declines for oilseeds, fruit and potatoes.

The grains index recorded the largest month-to-month increase of all crop sub-indexes, rising 1.7% to 72.8. However, on a year-over-year basis, the grains index continued its 32-month trend, falling 12.8% from April 2000.

All livestock sub-indexes recorded month-to-month rises in April except cattle and calves, which fell a marginal 0.4%. However, on a year-over-year basis, this index has advanced every month since January 1997. This trend continued in April, as the index reached 138.9, up 11.7% from April 2000. Strong international and domestic demand for beef continued to support prices.

The index for hogs continued to regain strength, increasing 2.1% from March. At 100.4, the hog index was at its highest level since August 1997. Hog prices

have been supported by strong demand for pork both in Canada and abroad.

Farm Product Price Index (1997=100)

	April 2000	March 2001 ^r	April 2001 ^p	April 2000 to April 2001	March to April 2001
	% change				
Grains	83.5	71.6	72.8	-12.8	1.7
Oilseeds	68.4	70.0	69.4	1.5	-0.9
Specialty crops	90.2	81.8	82.1	-9.0	0.4
Fruit	104.5	97.0	96.0	-8.1	-1.0
Vegetables	100.1	102.0	102.9	2.8	0.9
Potatoes	129.7	108.0	107.6	-17.0	-0.4
Total crops	85.5	80.3	79.7	-6.8	-0.7
Cattle and calves	124.4	139.4	138.9	11.7	-0.4
Hogs	97.1	98.3	100.4	3.4	2.1
Poultry	91.0	92.5	92.5	1.6	0.0
Eggs	92.8	101.2	101.2	9.1	0.0
Dairy	105.7	108.7	111.1	5.1	2.2
Total livestock and animal products	108.5	115.9	116.8	7.6	0.8
Total index	97.9	99.1	99.1	1.2	0.0

^r Revised figures.

^p Preliminary figures.

Available on CANSIM: tables 20021 and 20022 and matrices 16000-16025.

The April 2001 issue of the *Farm product price index* (21-007-XIB, free) will be available on Statistics Canada's Web site (www.statcan.ca) in July. From the *Our products and services* page, choose *Free publications*, then *Agriculture*.

To order data, or for general information call 1-800-465-1991. For more information, or to enquire about the concepts, methods or data quality of this release, contact Bernie Rosien (613-951-2441; fax: 613-951-3868; bernie.rosien@statcan.ca) or Gail-Ann Breese (204-983-3445; fax: 204-983-3122; gail-ann.breese@statcan.ca), Agriculture Division.

Demographic statistics

First quarter 2001 (preliminary)

Postcensal estimates as of April 1 for Canada, the provinces and the territories are now available. Canada's population was 30,949,900 on April 1, up 77,900 from January 1. The population grew 0.25% in the first quarter, a faster rate of growth than in the

same quarter of the previous three years. The rise in the quarterly growth rate was mainly due to an increase in the number of immigrants and the number of non-permanent residents.

Available on CANSIM: tables 510005, 510006, 510009, 510020 and 530001 and matrices 1, 2, 4-6, 397, 5731, 6470, 6516 and 6981.

The January–March issue of *Quarterly demographic statistics*, Vol. 15, no. 1 (91-002-XIB, \$8/\$25; 91-002-XPB, \$10/\$33) is available today. See *How to order products*.

These data may be obtained by contacting Lise Champagne (613-951-2320; fax: 613-951-2307;

lise.champagne@statcan.ca), Demography Division or the nearest Regional Reference Centre. For more information, or to enquire about the concepts, methods or data quality of this release, contact Daniel Larrivée (613-951-0694; fax: 613-951-2307; daniel.larrivee@statcan.ca), Demography Division.

Canada's population¹

	January 1, 2000 ^{pr}	April 1, 2000 ^{pr}	January 1, 2001 ^{pp}	April 1, 2001 ^{pp}	2000	2001
					% change	
Canada	30,605,741	30,664,730	30,871,967	30,949,914	0.2	0.3
Newfoundland	541,093	539,716	537,797	536,220	-0.3	-0.3
Prince Edward Island	138,428	138,450	139,078	139,127	0.0	0.0
Nova Scotia	941,012	941,073	942,322	942,075	0.0	0.0
New Brunswick	755,703	755,967	757,267	757,602	0.0	0.0
Quebec	7,361,142	7,365,558	7,383,300	7,391,805	0.1	0.1
Ontario	11,577,177	11,613,676	11,741,793	11,790,751	0.3	0.4
Manitoba	1,144,677	1,146,334	1,149,220	1,150,107	0.1	0.1
Saskatchewan	1,024,847	1,023,807	1,020,660	1,018,786	-0.1	-0.2
Alberta	2,973,560	2,984,665	3,022,861	3,036,059	0.4	0.4
British Columbia	4,048,446	4,055,770	4,077,389	4,087,199	0.2	0.2
Yukon	30,748	30,594	30,194	30,075	-0.5	-0.4
Northwest Territories	41,598	41,725	42,108	42,035	0.3	-0.2
Nunavut	27,310	27,395	27,978	28,073	0.3	0.3

¹ These estimates are adjusted for net census undercount.

^{pr} Updated postcensal estimates.

^{pp} Preliminary postcensal estimates.

Monthly railway carloadings

April 2001

The freight loaded by railways during April totalled 20.0 million metric tonnes (excluding intermodal traffic), down 2.7% from April 2000. The intermodal tonnage, made up of containers on flatcars and trailers on flatcars, was 2.2 million tonnes, up 14.4% compared with the same period of 2000.

Available on CANSIM: table 4040002 and matrices 1418, 1419 and 1430.

The April 2001 issue of *Railway carloadings monthly*, Vol. 78, no. 4 (52-001-XIE, \$8/\$77) is now available. See *How to order products*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact J.R. Larocque (613-951-2486; fax: 613-951-0009; lacroque@statcan.ca), Transportation Division. ■

Employer pension plans (trusteed pension funds)

Fourth quarter 2000

The market value of the assets of employer-sponsored pension plans declined to \$595 billion at the end of

the fourth quarter of 2000, down 2.4% from the third quarter. This decline was a direct result of weakened stock prices. The TSE 300 Composite Index lost nearly 14% of its value over the fourth quarter, while the Standard & Poor's 500 lost 8%.

The value of foreign holdings was more than \$117 billion, or about 20% of the total market value of the funds' assets. When measured at their purchase price (book value), foreign holdings amounted to just under 19%. Fund managers accelerated their purchase of foreign holdings during 2000, reversing the slow decline in proportion throughout 1999.

Over all of 2000, fund assets grew 5.4%. When adjusted for inflation, the increase was 2.2%. This is the weakest performance over a calendar year since 1994. Fund assets had been increasing at significant double-digit rates throughout most of the decade, but market conditions by the end of 2000 greatly reduced the value of the funds' equity holdings.

Net income, however, was exceptionally high at \$18.4 billion, up 28% from the third quarter.

Total net income for the year 2000 was \$62.5 billion, nearly double the \$33.6 billion earned in 1999. This increase was almost entirely the result of profits made from the sale of stocks. Even though stock prices declined rapidly during the fourth quarter of 2000, fund managers sold stocks for prices well in excess of their original purchase price.

Quarterly estimates of trustee pension funds provides data on the revenues, expenditures and assets of employer-sponsored pension plans as of December 31, 2000. It also contains a time series and analysis relating changes in the data to financial indicators.

Available on CANSIM: table 2800001 and matrix 5749.

The fourth quarter 2000 issue of *Quarterly estimates of trustee pension*

funds, Vol. 28, no. 4 (74-001-XIB, \$14/\$47; 74-001-XPB, \$19/\$62) is now available. See *How to order products*.

For more information about the current survey results and related products and services, or to enquire about the concepts, methods, or data quality of this release, contact Client Services (1-888-297-7355; 613-951-7355; fax: 613-951-3012; income@statcan.ca), Income Statistics Division. ■

NEW PRODUCTS

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Canadian international merchandise trade,
April 2001, Vol. 55, no. 4
Catalogue number **65-001-XIB** (\$14/\$141).

Canadian international merchandise trade,
April 2001, Vol. 55, no. 4
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Fourth quarter 2000, Vol. 28, no. 4
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Quarterly estimates of trustee pension funds,
Fourth quarter 2000, Vol. 28, no. 4
Catalogue number **74-001-XPB** (\$19/\$62).

**Juristat: Adult correctional services in
Canada, 1999/2000**, June 2001, vol. 21, no. 5
Catalogue number **85-002-XIE** (\$8/\$70).

**Juristat: Adult correctional services in
Canada, 1999/2000**, June 2001, vol. 21, no. 5
Catalogue number **85-002-XPE** (\$10/\$93).

**Adult correctional services in Canada, data
tables, 1999/2000**, 1999-2000
Catalogue number **85-211-XIE** (\$28).

Quarterly demographic statistics,
January–March 2001, Vol. 15, no. 1
Catalogue number **91-002-XIB** (\$8/\$25).

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MAJOR RELEASES

- **Urban transit, 1995** 2
Despite the emphasis on taking urban transit, Canadians are taking it less and less. In 1996, about 1.5 billion trips were taken on some form of urban transit, the lowest level in the past 25 years.
- **Productivity, hourly compensation and unit labour cost, 1996** 4
Growth in productivity among Canadian businesses was relatively weak again in 1996 accompanied by sluggish gains in employment and slow economic growth during the year.

OTHER RELEASES

- **Help-wanted Index, May 1997** 3
- **Short-term Expectations Survey** 8
- **Steel primary forms, season ending May 31, 1997** 12
- **Egg production, April 1997** 13

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