

Statistics Canada

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MAJOR RELEASES

Industrial product and raw materials price indexes, November 2001

The annual rate of growth in industrial product prices for November fell 1.9%, the second consecutive month of negative growth. Raw materials prices declined for the fourth straight month.

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School board revenues and expenditures, 1998

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MAJOR RELEASES

Industrial product and raw materials price indexes

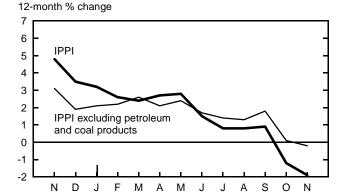
November 2001

2000

Manufacturers' prices, as measured by the Industrial Product Price Index (IPPI), declined 1.9% in November compared with November 2000, their second consecutive month of negative growth. This was a slightly stronger pace than the year-over-year decline of 1.2% in October.

Petroleum and coal product prices tumbled 23.8%, the fifth straight month of negative growth. If petroleum and coal product prices were excluded, the IPPI would have decreased only 0.2% instead of 1.9%.

Petroleum product prices pushed down the IPPI



Lower prices for pulp and paper products and primary metal products also contributed to the annual decline in manufacturers' prices. Higher prices for motor vehicles and fruit, vegetable and feed products as well as meat products partly offset the yearly decrease.

2001

On a month-to-month basis, industrial prices were unchanged in November from October, after declining 1.3% in October from September. Lower prices for petroleum and coal products and meat products were offset by higher prices for autos, trucks and other transportation equipment, primary metal products and lumber products.

Manufacturers paid 16.2% less in November for their raw materials than they did in November 2000, the fourth consecutive month of negative growth. Mineral fuels were responsible for most of the decline in the

Note to readers

The Industrial Product Price Index (IPPI) reflects the prices that producers in Canada receive as the goods leave the plant gate. It does not reflect what the consumer pays. Unlike the Consumer Price Index, the IPPI excludes indirect taxes and all the costs that occur between the time a good leaves the plant and the time the final user takes possession of it, including the transportation, wholesale, and retail costs.

Canadian producers export many goods. They often quote their prices in foreign currencies, particularly for motor vehicles, pulp, paper, and wood products. Therefore, a rise or fall in the value of the Canadian dollar against its U.S. counterpart affects the IPPI.

The Raw Materials Price Index (RMPI) reflects the prices paid by Canadian manufacturers for key raw materials. Many of these prices are set in a world market. Unlike the IPPI, the RMPI includes goods not produced in Canada.

Raw Materials Price Index (RMPI), along with wood products and non-ferrous metals.

Crude oil prices continued to influence RMPI growth

12-month % change 30 25 **RMPI** 20 15 10 5 0 RMPI excluding mineral fuels -5 -10 -15 -20 2000 2001

If mineral fuels were excluded, the RMPI would have declined only 3.2%. These decreases were partly offset by higher prices for vegetable products and ferrous materials.

On a monthly basis, raw materials prices were down 2.9% in November from October. Lower prices for mineral fuels and animal products were the major contributors to the monthly decrease.

The IPPI (1997=100) was 106.5 in November, unchanged from a revised 106.5 in October. The RMPI

(1997=100) fell to 103.5 in November from its revised level of 106.6 in October.

Crude oil prices continued to decline and lumber prices increase

In the RMPI, crude oil prices were 10.9% lower in November than in October due to high inventories and lower demand. This decrease was reflected in the IPPI; petroleum and coal product prices were down 7.1% from October.

Lumber and other wood product prices were up 1.2% in November from October. Higher prices for softwood lumber were the major factor behind this monthly increase, due in part to lower inventories. On an annual basis, prices for lumber and other wood products were up 1.9%.

Impact of exchange rate pushed up prices

From October to November, the value of the U.S. dollar strengthened against the Canadian dollar, pushing up prices of commodities that are quoted in U.S. dollars, notably automobiles and lumber. If the exchange rate had not changed, the IPPI would have declined 0.5%.

The influence of the dollar was also evident in the year-to-year figures. The IPPI was down 1.9% in November from November 2000, but without the exchange rate effect the IPPI would have decreased 2.5%.

Motor vehicle prices still influenced finished goods

Rising prices for motor vehicles pushed year-over-year prices up for finished goods. Prices for meat, fish and dairy products, tobacco products and machinery and equipment also contributed to the 0.6% increase from November 2000.

On a monthly basis, prices for finished goods were up a slight 0.2% from October. Higher prices for motor

vehicles were partly offset by lower prices for petroleum products and meat, fish and dairy products.

"Finished goods" are those generally purchased for the purposes of either consumption or investment. Most of the foods and feeds category ends up in the hands of consumers. Most capital goods are equipment and machinery generally bought as investment by companies, government agencies or governments. Much of the remainder is bought by consumers.

Prices for input goods continued to decline

Producers of intermediate goods received 3.7% less for their goods in November than they did in November 2000. Lower prices for petroleum products, pulp and paper products and primary metal products were slightly offset by higher prices for motor vehicles.

Prices for input goods were down 0.2% from October. Lower prices for petroleum products and meat, fish and dairy products were the major contributors to this decline.

"Intermediate goods," sometimes referred to as "input goods," are those that are generally bought by manufacturers to be further used in the production process—that is, to make other goods.

Available on CANSIM: tables 329-0038 to 329-0049 and 330-0006.

The November 2001 issue of *Industry price indexes* (62-011-XPB, \$22/\$217) will be available soon. See *How to order products*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the Client Services Unit (613-951-9606; fax: 613-951-1539; *infounit@statcan.ca*) or Danielle Gouin (613-951-3375; *danielle.gouin@statcan.ca*), Prices Division.

Industrial product price indexes (1997=100)

	Relative	November	October	November	November	October
	importance	2000	2001 ^r	2001 ^p	2000	to
					to	November
					November	2001
					2001	
					% chan	ge
Industrial product price index	100.00	108.6	106.5	106.5	-1.9	0.0
Intermediate goods ¹	60.14	107.1	103.3	103.1	-3.7	-0.2
First-stage intermediate goods ²	7.71	114.7	97.6	99.0	-13.7	1.4
Second-stage intermediate goods ³	52.43	105.9	104.1	103.7	-2.1	-0.4
Finished goods ⁴	39.86	110.9	111.4	111.6	0.6	0.2
Finished foods and feeds	8.50	104.5	106.6	106.2	1.6	-0.4
Capital equipment	11.73	109.8	110.9	111.8	1.8	0.8
All other finished goods	19.63	114.5	113.8	113.8	-0.6	0.0
Aggregation by commodities						
Meat, fish and dairy products	5.78	103.8	107.8	106.3	2.4	-1.4
Fruit, vegetable, feed and miscellaneous food						
products	5.99	96.2	98.6	98.9	2.8	0.3
Beverages	1.57	110.0	111.3	111.4	1.3	0.1
Tobacco and tobacco products	0.63	116.9	132.2	132.2	13.1	0.0
Rubber, leather, plastic fabric products	3.30	105.6	105.9	105.9	0.3	0.0
Textile products	1.58	99.7	100.3	100.4	0.7	0.1
Knitted products and clothing	1.51	103.1	103.3	103.3	0.2	0.0
Lumber, sawmill and other wood products	6.30	91.2	91.8	92.9	1.9	1.2
Furniture and fixtures	1.59	105.0	106.6	106.6	1.5	0.0
Pulp and paper products	7.23	123.3	109.7	109.9	-10.9	0.2
Printing and publishing	1.70	110.8	112.0	112.4	1.4	0.4
Primary metal products	7.80	99.1	91.3	92.3	-6.9	1.1
Metal fabricated products	4.11	104.6	105.2	104.9	0.3	-0.3
Machinery and equipment	5.48	105.0	106.0	106.3	1.2	0.3
Autos, trucks and other transportation equipment	22.16	113.0	114.1	115.6	2.3	1.3
Electrical and communications products	5.77	99.9	98.9	99.5	-0.4	0.6
Non-metallic mineral products	1.98	105.9	107.5	107.5	1.5	0.0
Petroleum and coal products ⁵	5.68	155.1	127.3	118.2	-23.8	-7.1
Chemicals and chemical products	7.07	106.1	106.0	105.5	-0.6	-0.5
Miscellaneous manufactured products	2.40	104.4	105.9	106.0	1.5	0.1
Miscellaneous non-manufactured commodities	0.38	81.7	86.7	88.4	8.2	2.0

r Revised figures.

Raw materials price indexes (1997=100)

	Relative importance	November 2000	October 2001 ^r	November 2001 ^p	November 2000 to November 2001	October to November 2001
					% chan	ge
Raw materials price index (RMPI)	100.00	123.5	106.6	103.5	-16.2	-2.9
Mineral fuels	35.16	189.1	143.2	132.2	-30.1	-7.7
Vegetable products	10.28	80.5	85.5	88.8	10.3	3.9
Animals and animal products	20.30	103.8	105.8	104.1	0.3	-1.6
Wood	15.60	92.2	80.1	80.2	-13.0	0.1
Ferrous materials	3.36	82.8	87.9	87.0	5.1	-1.0
Non-ferrous metals	12.93	88.4	76.2	78.9	-10.7	3.5
Non-metallic minerals	2.38	109.1	109.5	109.3	0.2	-0.2
RMPI excluding mineral fuels	64.84	93.2	89.6	90.2	-3.2	0.7

r Revised figures.

Preliminary figures.

¹ Intermediate goods are goods used principally to produce other goods.

First-stage intermediate goods are items used most frequently to produce other intermediate goods.

Second-stage intermediate goods are items most commonly used to produce final goods.

⁴ Finished goods are goods most commonly used for immediate consumption or for capital investment.

This index is estimated for the current month.

Preliminary figures.

OTHER RELEASES

School board revenues and expenditures

School board expenditures rose 1.5% in 1998 (in current dollars). This was the largest year-over-year increase in school board expenditures since 1994. In comparison, the Consumer Price Index rose 0.9% in 1998. Expenditures by school boards are almost exclusively at the elementary and secondary level. School board spending accounts for the majority of elementary and secondary expenditures.

Total school board expenditures

	1994	1995	1996	1997	1998
	\$ millions current				
Canada	30,958.9	31,063.3	31,016.7	31,140.6 ^r	31,600.9
Newfoundland	537.4	533.3	529.6	512.4	491.1
Prince Edward Island	120.5	112.8	109.0	115.2	123.0
Nova Scotia	756.5	734.5	724.2	743.7	770.5
New Brunswick	590.2	580.6	573.2	577.7	593.1
Quebec	6,750.2	6,758.2	6,699.8	6,595.5	6,608.1
Ontario	13,459.8	13,506.8	13,277.3	13,243.9	13,589.7
Manitoba	1,184.6	1,193.0	1,193.4	1,209.0	1,242.3
Saskatchewan	929.9	937.5	947.0	976.0	1,019.1
Alberta	2,848.9	2,782.4	2,872.8	3,021.6 ^r	3,152.5
British Columbia	3,561.5	3,695.3	3,867.1	3,922.2	3,791.5
Yukon	59.8	64.0	62.0	63.6	60.6
Northwest Territories	159.6	164.9	161.3	159.8	159.6

r Revised.

The \$31.6 billion spent by school boards in 1998 represented 3.5% of gross domestic product (GDP). This continued a downward trend that started after 1992, when spending by school boards peaked at 4.3% of GDP.

Total expenditures, expenditures per student and enrolment are strongly related. From 1994 to 1997, expenditures per full-time equivalent student remained relatively stable at about \$6,850 in current dollars. In 1998, they rose to almost \$7,000. Expenditures per student increased in 1998 in every province except Quebec, where a relatively large rise in enrolment contributed to a 4.4% decrease in spending per student. The Territories also showed declines in per-student expenses in 1998 as their total spending dropped.

Expenditures by school boards account for about 80% of total elementary and secondary education spending. Other categories of elementary and

secondary expenditures include private schools, federal schools, special education schools and departmental expenditures by the ministries of education. About 95% of school board revenues come from provincial or territorial governments and local taxation.

Expenditures¹ per full-time equivalent student

	1994	1995	1996	1997	1998
	\$ current				
Canada	6,853	6,853	6,843 ^r	6,860 ^r	6,993
Newfoundland	5,221	5,272	5,318 ^r	5,335 ^r	5,362
Prince Edward Island	5,090	4,824	4,610	4,843	5,264
Nova Scotia	5,283	5,180	5,110 ^r	5,133	5,337
New Brunswick	5,780	5,773	5,786	5,902	6,106
Quebec	7,268	7,370	7,372	7,000	6,689
Ontario	7,280	7,213	7,098	7,236	7,580
Manitoba	6,638	6,764	6,786	6,923	7,170
Saskatchewan	5,570	5,670	5,740	5,871	6,126
Alberta	5,981	5,836	5,987	6,236 ^r	6,499
British Columbia	6,847	6,941	7,092	7,054	7,058
Yukon	10,842	11,587	11,913	12,365	11,809
Northwest Territories	13,804	13,746	12,390	11,784	11,579

Expenditures include school board expenditures in previous table, less adult education expenses, plus spending by the departments of education on contributions to teachers' pension plans and services to school boards.

Expenditures include both operating and capital spending. Operating expenditures are salaries, benefits, supplies and services, fees and contractual services, and other operating costs. These expenses can be further broken down by function (i.e., instruction, administration, transportation, school facilities, and other categories).

Data from 1900 to 1998 are now available for school board revenues and expenditures. Related CANSIM tables will be available soon.

Note: School board revenues and expenditures are reported on a calendar-year basis.

For general information. contact Client (1-800-307-3382: Services 613-951-7608: To enquire about educationstats@statcan.ca). the concepts, methods or data quality of this release, contact Claudio Pagliarello (613-951-1508; claudio.pagliarello@statcan.ca or Ravnald Lortie (613-951-1525; raynald.lortie@statcan.ca, Centre for Education Statistics.

NEW PRODUCTS

Aviation service bulletin, Vol. 33, no. 11 Catalogue number 51-004-XIB (\$8/\$82).

Air passenger origin and destination, Canada-United States report, 1999 Catalogue number 51-205-XIB (\$35). All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.

Catalogue numbers with an -XIB or an -XIE extension are Internet versions; those with -XMB or -XME are microfiche; -XPB or -XPE are paper versions; -XDB are electronic versions on diskette and -XCD are electronic versions on compact disc.

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