

Statistics Canada

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MAJOR RELEASES

■ Labour Force Survey, July 2003

Employment edged down 13,000 in July, all in part-time jobs, and the unemployment rate rose slightly to 7.8% (+0.1 percentage points). Since the start of 2003, employment has increased by only 0.5%, much slower than the 2.3% growth observed in the first seven months of 2002. In the United States, employment continued to decline in July and is down 0.3% so far in 2003.

OTHER RELEASES

| Drawingial and tarritarial government finance: Assets and liabilities, as of March 21, 2002 | 8 |
|---|----|
| Provincial and territorial government finance: Assets and liabilities, as of March 31, 2002 | C |
| Retirement savings through registered pension plans and registered retirement savings plans, 2001 | g |
| Pension plans in Canada, January 1, 2002 | 9 |
| Corporate failures, 1996 | 9 |
| Production of eggs and poultry, June 2003 | 10 |
| NEW PRODUCTS | 11 |
| | |
| RELEASE DATES: August 11 to August 15 | 12 |



MAJOR RELEASES

Labour Force Survey

July 2003

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Employment Millions Seasonally adjusted 16.2 15.9 15.6 15.3 15.0 14.7 J J J 2000 2001 2002 2003

Fewer youths working in July

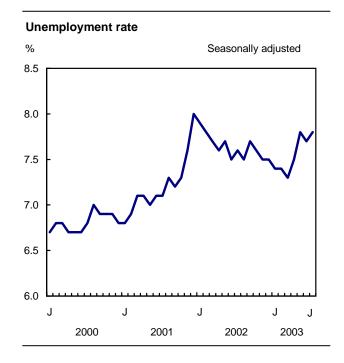
Employment fell by 15,000 among youths, as a decline of 31,000 part-time jobs was only partly offset by a gain in full-time. With this decrease, youth employment is down 0.4% since the start of the year. The youth unemployment rate edged up 0.2 percentage points in July to 14.1%.

Among 20- to 24-year-olds, the summer job market for students was improved from a year earlier, while 15- to 19-year-old students had less success in July. (Students are those who had been attending school full-time and who plan on returning in the fall). Compared with July 2002, the employment rate for 20-to 24-year-old students was up 1.3 percentage points

to 75.1%. About 51.6% of students aged 15 to 19 were employed in July, down 0.7 points from July 2002.

In July, employment among adult men edged down (-9,000), as a decline of 16,000 full-time jobs was only partly offset by a slight gain in part-time. Since the start of 2003, overall employment among adult men is up only 37,000 (+0.5%). In July, their unemployment edged up 0.2 percentage points to 6.8%.

There was a slight increase (+10,000) in employment among adult women in July, bringing gains so far in 2003 to 43,000 (+0.7%). In July, their unemployment rate dipped 0.1 percentage points to 6.2%.



Slow hiring in the private sector

Despite a small gain in the number of private sector employees in July (+15,000), employment for this group has shown little change over the first seven months of the year (+0.1%).

In July, the number of public sector employees fell by an estimated 25,000, with most of the decline in education services. Despite the decline in July, the number of public sector employees is up 19,000 (+0.6%) since the start of 2003.

Although self-employment was little changed in July, it has grown by 41,000 (+1.7%) so far this year.

Employment declines in educational services

In July, employment fell by an estimated 24,000 in education, mostly at the primary and secondary level in Ontario.

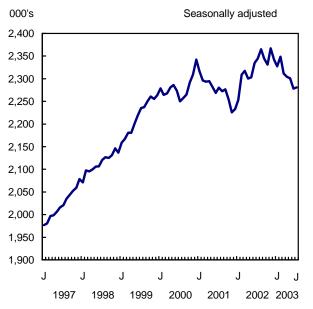
In July, employment decreased in agriculture (-7,000), with half of the decline in Saskatchewan. So far in 2003, farm employment is down 21,000 (-5.9%), continuing a long-term downward trend.

There was also a slight employment decline (-10,000) in accommodation and food services, with most of the decrease in Ontario.

Employment increased by 10,000 in construction and in finance, insurance, real estate and leasing. Since the start of 2003, job gains total 22,000 (+2.4%) in construction and 27,000 (+3.0%) in finance, insurance, real estate and leasing.

Although employment in manufacturing was little changed in July, it has declined 61,000 (-2.6%) over the first seven months of 2003, primarily the result of continued weakness in Ontario. In the United States, factory employment has fallen 2.7% over the same period.

Manufacturing employment



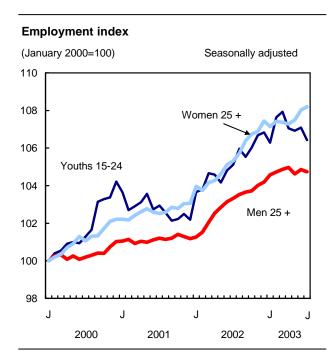
Focus on the provinces

In Nova Scotia, employment decreased by an estimated 5,000, all in full-time work. This leaves overall employment in the province up slightly since the start of the year. The largest loss in July was in the other services sector. The unemployment rate rose 0.4 percentage points to 9.2%.

Employment in Quebec fell slightly (-13,000) in July, offsetting the gain in June. The unemployment rate edged up 0.2 percentage points to 9.1%. So far in 2003, employment in the province is down 20,000 (-0.5%). While the number of factory jobs in Quebec edged up in July, manufacturing employment is down 24,000 (-3.7%) since the start of the year.

Employment in Ontario edged down 8,000 in July, following a gain of 17,000 in June. Despite the slight decline in July, employment in the province is up 53,000 (+0.9%) so far this year as a result of strength in the first quarter. In July, there were declines in education services (-17,000), mostly primary and secondary education. There were also slight declines in a number of industries including accommodation and food services (-7,000).

Employment in Prince Edward Island declined by 800 in July, partly offsetting a gain of 2,500 in June. This leaves employment in the province 1,600 (+2.4%) above the level of December 2002.



In July, employment in British Columbia edged up by 10,000, bringing total job gains so far this year to 22,000 (+1.1%). The unemployment rate rose by 0.3 percentage points in July to 8.6%, the result of a strong increase in labour force participation.

Employment in New Brunswick edged up 2,000 following an increase of 6,000 in June. These recent gains partly offset losses in April and May, leaving employment in the province down 5,000 (-1.3%) so far in 2003.

There was little employment change in the other provinces in July.

Available on CANSIM: tables 282-0001 to 282-0042 and 282-0047 to 282-0095.

Definitions, data sources and methods: survey number 3701.

Available at 7:00 am on Statistics Canada's website (www.statcan.ca). From the home page, choose Today's news releases from The Daily, then Latest Labour Force Survey.

A more detailed summary, *Labour force information*, is now available for the week ending July 19 (71-001-XIE, \$8/\$78). See *How to order products*.

The next release of the Labour Force Survey will be on Friday, September 5.

For general information or to order data, contact Client Services (1-866-873-8788; 613-951-4090; labour@statcan.ca). To enquire about the concepts, methods or data quality of this release, contact Geoff Bowlby (613-951-3325) or Vincent Ferrao (613-951-4750), Labour Statistics Division.

| | June 2003 | July 2003 | June 2003 | June 2003 | July 2003 | June 2003 |
|---------------------------|----------------|----------------|------------------------|--------------|------------------|--------------|
| | 2003 | 2003 | to | 2003 | 2003 | to |
| | | | July | | | July |
| | | | 2003 Seasonally adj | usted | | 2003 |
| | | Labour force | | Pa | rticipation rate | |
| | '000 | | % change | % | | change |
| Canada | 17,042.5 | 17,042.4 | 0.0 | 67.5 | 67.5 | 0.0 |
| Newfoundland and Labrador | 257.8 | 258.8 | 0.4 | 58.8 | 59.0 | 0.2 |
| Prince Edward Island | 77.8 | 77.7 | -0.1 | 68.7 | 68.5 | -0.2 |
| Nova Scotia | 481.6 | 478.4 | -0.7 | 63.4 | 62.9 | -0.5 |
| New Brunswick | 384.4 | 385.7 | 0.3 | 63.1 | 63.3 | 0.2 |
| Quebec | 4,003.3 | 4,000.5 | -0.1 | 65.8 | 65.7 | -0.1 |
| Ontario | 6,720.8 | 6,704.2 | -0.2 | 68.7 | 68.5 | -0.2 |
| Manitoba Saskatchewan | 596.9 516.4 | 601.5 515.2 | 0.8 -0.2 | 68.8 68.3 | 69.3 68.2 | 0.5 -0.1 |
| Alberta | 1,815.9 | 1,814.2 | -0.2 -0.1 | 73.5 | 73.3 | -0.1 |
| British Columbia | 2,187.7 | 2,206.2 | 0.8 | 65.0 | 65.5 | 0.5 |
| | - | Employment | | Em | nployment rate | |
| | '000 | | % change | % | | change |
| Canada | 15,733.9 | 15,720.6 | -0.1 | 62.3 | 62.2 | -0.1 |
| Newfoundland and Labrador | 218.2 | 217.8 | -0.2 | 49.7 | 49.7 | 0.0 |
| Prince Edward Island | 70.3 | 69.5 | -1.1 | 62.0 | 61.3 | -0.7 |
| Nova Scotia | 439.3 | 434.2 | -1.2 | 57.8 | 57.1 | -0.7 |
| New Brunswick | 343.7 | 345.3 | 0.5 | 56.4 | 56.6 | 0.2 |
| Quebec | 3,647.8 | 3,634.6 | -0.4 | 60.0 | 59.7 | -0.3 |
| Ontario | 6,226.8 | 6,219.1 | -0.1 | 63.7 | 63.5 | -0.2 |
| Manitoba | 569.5 | 571.1 | 0.3 | 65.6 | 65.8 | 0.2 |
| Saskatchewan | 488.7 | 487.1 | -0.3 | 64.7 | 64.4 | -0.3 |
| Alberta | 1,722.9 | 1,725.4 | 0.1 | 69.7 | 69.7 | 0.0 |
| British Columbia | 2,006.6 | 2,016.4 | 0.5 | 59.6 | 59.9 | 0.3 |
| | | Unemployment | | Une | mployment rate | |
| | '000 | | % change | % | | change |
| Canada | 1,308.6 | 1,321.8 | 1.0 | 7.7 | 7.8 | 0.1 |
| Newfoundland and Labrador | 39.7 | 41.0 | 3.3 | 15.4 | 15.8 | 0.4 |
| Prince Edward Island | 7.5 | 8.1 | 8.0 | 9.6 | 10.4 | 0.8 |
| Nova Scotia | 42.3 | 44.1 | 4.3 | 8.8 | 9.2 | 0.4 |
| New Brunswick | 40.7 | 40.4 | -0.7 | 10.6 | 10.5 | -0.1 |
| Quebec | 355.5 | 365.8 | 2.9 | 8.9 | 9.1 | 0.2 |
| Ontario | 493.9 | 485.1 | -1.8 | 7.3 | 7.2 | -0.1 |
| Manitoba | 27.4 | 30.5 | 11.3 | 4.6 | 5.1 | 0.5 |
| Saskatchewan | 27.6 | 28.1 | 1.8 | 5.3 | 5.5 | 0.2 |
| Alberta | 92.9 | 88.8 | -4.4 4.8 | 5.1 | 4.9 8.6 | -0.2 0.3 |
| British Columbia | 181.1 | 189.8 | 4 X | 8.3 | Хh | 0.3 |

Note: Related CANSIM table 282-0087.

| | July 2002 | July 2003 | July 2002 to July 2003 | July 2002 | July 2003 | July 2002 to July 2003 |
|------------------------------|----------------|----------------|------------------------------------|--------------|------------------|------------------------------------|
| | | | Unadjusted | t | | |
| | | Labour Force | | Pa | rticipation rate | |
| | '000 | | % change | % | | change |
| Canada | 17,131.8 | 17,465.9 | 2.0 | 68.6 | 69.1 | 0.5 |
| Newfoundland and Labrador | 279.2 | 282.3 | 1.1 | 63.6 | 64.4 | 0.8 |
| Prince Edward Island | 80.8 | 83.0 | 2.7 | 72.2 | 73.2 | 1.0 |
| Nova Scotia New Brunswick | 490.6 402.5 | 497.6 404.6 | 1.4 0.5 | 64.9 66.2 | 65.5 66.4 | 0.6 0.2 |
| New Brunswick Québec | 4,060.2 | 4,116.3 | 0.5 1.4 | 67.3 | 67.7 | 0.2 |
| Ontario | 6,660.5 | 6,841.7 | 2.7 | 69.1 | 69.9 | 8.0 |
| Manitoba | 609.4 | 610.8 | 0.2 | 70.5 | 70.3 | -0.2 |
| Saskatchewan | 523.9 | 530.6 | 1.3 | 69.0 | 70.2 | 1.2 |
| Alberta | 1,819.6 | 1,847.6 | 1.5 | 75.1 | 74.6 | -0.5 |
| British Columbia | 2,205.1 | 2,251.4 | 2.1 | 66.3 | 66.9 | 0.6 |
| | | Employment | | En | nployment rate | |
| | '000 | | % change | % | | change |
| Canada | 15,810.9 | 16,090.4 | 1.8 | 63.3 | 63.7 | 0.4 |
| Newfoundland and Labrador | 240.7 | 242.4 | 0.7 | 54.9 | 55.3 | 0.4 |
| Prince Edward Island | 72.3 | 75.7 | 4.7 | 64.6 | 66.8 | 2.2 |
| Nova Scotia | 442.5 | 451.1 | 1.9 | 58.5 | 59.3 | 3.0 |
| New Brunswick | 364.2 | 365.7 | 0.4 | 59.9 | 60.0 | 0.1 |
| Québec | 3,724.1 | 3,755.4 | 0.8 | 61.7 | 61.7 | 0.0 |
| Ontario | 6,154.5 | 6,309.0 | 2.5 | 63.9 | 64.4 | 0.5 |
| Manitoba Saskatchewan | 576.9 494.2 | 579.1 500.3 | 0.4 1.2 | 66.7 65.1 | 66.7 66.2 | 0.0 1.1 |
| Alberta | 1,718.7 | 1,756.0 | 2.2 | 70.9 | 70.9 | 0.0 |
| British Columbia | 2,023.0 | 2,055.8 | 1.6 | 60.8 | 61.0 | 0.2 |
| | | Unemployment | | Une | mployment rate | |
| | '000 | | % change | % | | change |
| Canada | 1,320.9 | 1,375.4 | 4.1 | 7.7 | 7.9 | 0.2 |
| Newfoundland and Labrador | 38.6 | 39.9 | 3.4 | 13.8 | 14.1 | 0.3 |
| Prince Edward Island | 8.5 48.1 | 7.3 | -14.1 | 10.5 | 8.8 | -1.7 |
| Nova Scotia New Brunswick | 48.1 38.3 | 46.5 38.8 | -3.3 1.3 | 9.8 9.5 | 9.3 9.6 | -0.5 0.1 |
| Québec | 336.2 | 360.9 | 7.3 | 9.5 8.3 | 9.6 8.8 | 0.5 |
| Ontario | 505.9 | 532.7 | 7.3 5.3 | 7.6 | 7.8 | 0.2 |
| Manitoba | 32.6 | 31.7 | -2.8 | 5.3 | 5.2 | -0.1 |
| Saskatchewan | 29.7 | 30.3 | 2.0 | 5.7 | 5.7 | 0.0 |
| Alberta | 100.9 | 91.6 | -9.2 | 5.5 | 5.0 | -0.5 |
| British Columbia | 182.1 | 195.7 | 7.5 | 8.3 | 8.7 | 0.4 |

Note: Related CANSIM table 282-0087.

| Employment by industry (based on NAICS) and class of worker for both sexes | , aged 15 and over |
|--|--------------------|
|--|--------------------|

| June | July | June | July | June | July |
|------|------|------------|----------|------|------|
| | 2003 | 2003 | 2002 | 2003 | 2002 |
| 2003 | | to | to | to | to |
| | | July | July | July | July |
| | | 2003 | 2003 | 2003 | 2003 |
| | | Seasonally | adjusted | • | |

| | | '00 | 0 | | % | |
|---|----------|----------|-------|-------|------|------|
| All industries | 15,733.9 | 15,720.6 | -13.3 | 289.8 | -0.1 | 1.9 |
| Goods-producing sector | 3,966.7 | 3,971.9 | 5.2 | 3.4 | 0.1 | 0.1 |
| Agriculture | 341.1 | 334.4 | -6.7 | 2.9 | -2.0 | 0.9 |
| Forestry, fishing, mining, oil and gas | 289.7 | 291.1 | 1.4 | 21.4 | 0.5 | 7.9 |
| Utilities | 133.8 | 132.1 | -1.7 | -5.2 | -1.3 | -3.8 |
| Construction | 923.8 | 933.5 | 9.7 | 47.9 | 1.1 | 5.4 |
| Manufacturing | 2,278.3 | 2,280.9 | 2.6 | -63.5 | 0.1 | -2.7 |
| Services-producing sector | 11,767.2 | 11,748.7 | -18.5 | 286.4 | -0.2 | 2.5 |
| Trade | 2,462.7 | 2,451.5 | -11.2 | 42.5 | -0.5 | 1.8 |
| Transportation and warehousing | 762.7 | 760.5 | -2.2 | -7.1 | -0.3 | -0.9 |
| Finance, insurance, real estate and leasing | 920.2 | 930.5 | 10.3 | 27.8 | 1.1 | 3.1 |
| Professional, scientific and technical services | 1,007.2 | 1,007.6 | 0.4 | 14.7 | 0.0 | 1.5 |
| Management, administrative and other support | 615.5 | 616.6 | 1.1 | 28.6 | 0.2 | 4.9 |
| Educational services | 1,057.5 | 1,033.1 | -24.4 | 15.5 | -2.3 | 1.5 |
| Health care and social assistance | 1,682.7 | 1,690.3 | 7.6 | 63.0 | 0.5 | 3.9 |
| Information, culture and recreation | 700.7 | 711.9 | 11.2 | -1.9 | 1.6 | -0.3 |
| Accommodation and food services | 1,024.8 | 1,015.3 | -9.5 | 34.0 | -0.9 | 3.5 |
| Other services | 720.9 | 716.3 | -4.6 | 28.5 | -0.6 | 4.1 |
| Public administration | 812.5 | 815.0 | 2.5 | 40.8 | 0.3 | 5.3 |
| Class of worker | | | | | | |
| Public sector employees | 2,997.1 | 2,972.0 | -25.1 | 31.9 | -0.8 | 1.1 |
| Private sector | 12,736.8 | 12,748.6 | 11.8 | 257.9 | 0.1 | 2.1 |
| Private employees | 10,314.6 | 10,329.2 | 14.6 | 197.9 | 0.1 | 2.0 |
| Self-employed | 2,422.2 | 2,419.4 | -2.8 | 60.0 | -0.1 | 2.5 |
| | | | | | | |

Note: Related to CANSIM tables 282-0088 and 282-0089.

Employment by type of work, age and sex, seasonally adjusted

| July | June | July | July | June | July | July | June | July |
|------|------|------|------|--------------|------|------|------|------|
| 2003 | to | 2002 | 2003 | to | 2002 | 2003 | to | 2002 |
| | July | to | | July | to | | July | to |
| | 2003 | July | | 2003 | July | | 2003 | July |
| | | 2003 | | | 2003 | | | 2003 |
| | | | Sea | sonally adiu | sted | | | |

| | - Coastinary adjusted | | | | | | | | |
|--|--|------------------------------|--------------------------------|--|-----------------------------|-----------------------------|--|-------------------------------|--------------------------------|
| | - | Both sexes Men Women | | | | | | | |
| | | | | | '000 | | | | |
| Employment Full-time Part-time | 15,720.6 12,758.8 2,961.9 | -13.3 4.3 -17.6 | 289.8 186.4 103.5 | 8,385.8 7,469.0 916.8 | -7.7 -6.7 -1.0 | 100.3 68.5 31.9 | 7,334.9 5,289.7 2,045.1 | -5.5 10.9 -16.5 | 189.5 117.8 71.6 |
| 15 to 24 25 and over 25 to 54 55 and over | 2,395.3 13,325.4 11,364.1 1,961.2 | -14.9 1.6 8.9 -7.4 | 29.7 260.2 70.8 189.3 | 1,213.4 7,172.4 6,022.3 1,150.1 | 0.8 -8.5 -9.0 0.5 | 3.6 96.7 11.9 84.8 | 1,181.9 6,153.0 5,341.8 811.1 | -15.7 10.2 17.9 -7.8 | 26.0 163.5 58.9 104.5 |

Note: Related CANSIM table 282-0087.

OTHER RELEASES

Provincial and territorial government finance: Assets and liabilities

As of March 31, 2002

At March 31, 2002, the net debt (defined as the excess of liabilities over financial assets) of provincial and territorial general governments reached \$249.4 billion, up \$7.6 billion (+3.2%) from March 31, 2001. The financial assets stood at \$258.6 billion and total liabilities, at \$507.8 billion.

As a percentage of the gross domestic product, the net debt increased from 21.7% in 2001 to 22.2% in 2002. Per capita, the net debt increased from \$7,799 to \$7,965.

At the provincial and territorial level, Alberta, Northwest Territories and Yukon continued to show a positive excess of financial assets over liabilities in 2002. Per capita net debt was highest in Newfoundland and Labrador (\$17,071), Quebec (\$12,321) and Nova Scotia (\$11,956).

These statistics are based on the actual data released in the provincial and territorial governments' public accounts dated March 31, 2002 and converted to Statistics Canada's Financial Management System.

Note: The Financial Management System (FMS) provides a standardized presentation of government accounting for the federal, provincial and local governments in Canada. The individual governments' accounting systems are not directly comparable because the policies and structure of governments differ. The FMS adjusts data from governments public accounts and other records to provide detailed data that permit inter-government comparisons, as well as compatible national aggregates that are consistent over time. In other words, FMS statistics may not accord with the figures published in government financial

statements. A reconciliation statement of the two presentations is available.

Net debt of provincial and territorial general governments

As of March 31, 2002

| Province or territory | Net | Change in | Per | Population |
|-----------------------|-------------|-----------|--------|------------|
| | debt | net debt | capita | at |
| | | over 2001 | • | April 1 |
| | \$ millions | % change | \$ | '000 |
| Newfoundland and | | | | |
| Labrador | 9,082 | 4.4 | 17,071 | 532 |
| Prince Edward Island | 1,082 | 6.0 | 7,784 | 139 |
| Nova Scotia | 11,286 | 2.1 | 11,956 | 944 |
| New Brunswick | 5,998 | -2.5 | 7,934 | 756 |
| Quebec | 91,717 | 4.1 | 12,321 | 7,444 |
| Ontario | 103,510 | 0.4 | 8,619 | 12,009 |
| Manitoba | 9,969 | 7.5 | 8,676 | 1,149 |
| Saskatchewan | 9,632 | 5.3 | 9,508 | 1,013 |
| Alberta | -9,118 | - | -2,942 | 3,099 |
| British Columbia | 16,554 | 7.2 | 4,007 | 4,131 |
| Yukon | -272 | - | -9,067 | 30 |
| Northwest Territories | -283 | - | -6,902 | 41 |
| Nunavut | 274 | 13.2 | 9,786 | 28 |

Available on CANSIM: tables 385-0014 and 385-0017 to 385-0019.

Definitions, data sources and methods: survey numbers, including related surveys, 1702, 1709 and 1723.

Data are available through custom and special tabulation.

For general information, contact Joanne Rice (613-951-0767; *joanne.rice@statcan.ca*). To enquire about the concepts, methods or data quality of this release, contact A.J. Gareau (613-951-1826) or Robert Larocque (613-951-1836), Public Institutions Division.

Provincial and territorial general government net debt As of March 31

| | Net | Net debt | Per capita | GDP | Population |
|------|-------------|-----------|------------|-------------|------------|
| | debt | as a % of | net ebt | first | ' at |
| | | GDP | | quarter | April 1 |
| | \$ millions | % | \$ | \$ millions | '000 |
| 1980 | 17,283 | 5.7 | 708 | 302,788 | 24,419 |
| 1981 | 21,812 | 6.3 | 882 | 348,428 | 24,733 |
| 1982 | 20,862 | 5.6 | 833 | 375,116 | 25,043 |
| 1983 | 42,259 | 10.7 | 1,670 | 394,600 | 25,301 |
| 1984 | 51,976 | 11.9 | 2,035 | 437,096 | 25,540 |
| 1985 | 63,074 | 13.4 | 2,447 | 471,260 | 25,775 |
| 1986 | 76,065 | 15.1 | 2,923 | 503,852 | 26,020 |
| 1987 | 89,532 | 16.6 | 3,398 | 538,112 | 26,350 |
| 1988 | 97,494 | 16.4 | 3,653 | 595,656 | 26,687 |
| 1989 | 101,510 | 15.8 | 3,738 | 643,120 | 27,157 |
| 1990 | 112,015 | 16.6 | 4,062 | 676,764 | 27,578 |
| 1991 | 116,652 | 17.2 | 4,175 | 678,172 | 27,938 |
| 1992 | 143,065 | 20.6 | 5,060 | 692,940 | 28,273 |
| 1993 | 173,691 | 24.3 | 6,069 | 714,776 | 28,618 |
| 1994 | 202,446 | 27.0 | 6,996 | 750,696 | 28,939 |
| 1995 | 224,041 | 27.9 | 7,657 | 801,904 | 29,261 |
| 1996 | 235,896 | 28.8 | 7,975 | 819,976 | 29,578 |
| 1997 | 241,746 | 27.9 | 8,087 | 867,828 | 29,893 |
| 1998 | 245,223 | 27.0 | 8,129 | 906,904 | 30,168 |
| 1999 | 258,271 | 27.2 | 8,492 | 949,136 | 30,412 |
| 2000 | 256,166 | 24.6 | 8,344 | 1,041,764 | 30,699 |
| 2001 | 241,813 | 21.7 | 7,799 | 1,114,128 | 31,004 |
| 2002 | 249,431 | 22.2 | 7,965 | 1,122,208 | 31,315 |

Retirement savings through registered pension plans and registered retirement savings plans

2001

Data on contributions to registered retirement savings plans (RRSPs) and participation in employer-sponsored registered pension plans (RPPs) are now available. These data provide longitudinal (1995 to 2001) and cross-sectional (1991 to 2001) information on taxfilers for both retirement vehicles.

The information also shows the amount of contribution room that is available as well as the pension adjustment. Data are derived from administrative files provided by the Canada Customs and Revenue Agency.

The CD-ROM Canada's retirement income programs, which contains the above information as well as historical data for most retirement income programs, will be available November 18.

To order key statistical tables or custom tabulations, or to enquire about the concepts, methods or data quality of this release, contact Client Services (1-888-297-7355; 613-951-7355; fax: 613-951-3012; income@statcan.ca), Income Statistics Division.

Pension plans in Canada

January 1, 2002

Data on registered pension plans are now available for the period ending January 1, 2002. The Pension Plans in Canada Survey is a census of employer-sponsored plans. The survey collects information on terms, conditions and membership. Information is derived from administrative data primarily provided by the 10 pension supervisory authorities.

The CD-ROM *Canada's retirement income programs*, which contains the above information, as well as historical data for most retirement income programs, will be available on November 18th.

To order key statistical tables or custom tabulations, or to enquire about the concepts, methods or data quality of this release, contact Client Services (1-888-297-7355; 613-951-7355; fax: 613-951-3012; income@statcan.ca). Income Statistics Division.

Corporate failures

1996

Younger companies are more likely to go bankrupt because of shortcomings in managerial knowledge and financial management abilities. In contrast, older firms are more likely to fail because of an inability to adapt to environmental change.

These are the conclusions of a new research paper that examines factors underlying corporate

bankruptcies, and compares the main causes of failure between young and old firms.

The study analysed data from Canadian corporate bankruptcies that occurred from March to August 1996. During this six-month period, there were no extraordinary shocks or other triggering events in the economy.

Surveys were sent to a random sample of trustees for 1,085 of these cases, 550 (or 51%) of whom responded. A total of 339 surveys contained complete responses to the items of interest to the study, including the age of the business at the time of bankruptcy.

About 29% of the firms in the sample were one or two years old at the time of bankruptcy, 40% were in the three- to nine-year-old range, and the remaining 30% were 10 years old or more. The median age of the firms in the sample was 5.0 years. In other words, half were older than 5.0 years, and half younger.

While age is strongly correlated with probability of survival or failure, the underlying process at work differs over time. The study found that, after controlling for size and industry membership, bankruptcy among younger firms is attributable to different causes than failure among older firms. Firms lacking internal competencies are more likely to fail at a young age. Firms facing a hostile environment are more likely to fail when they are older.

Young firms fail if their initial endowment of assets is exhausted before they are able to develop value-creating strategic assets. This occurs when resources and capabilities are not mobilized effectively, in step with the requirements of strategic success factors. Young firms may have knowledge of the industry, but suffer from a lack of valuable resources and capabilities.

In contrast, older firms may have established resources and capabilities, but their value will decline if they do not meet the demands of the competitive environment.

They may have survived the initial hurdles. However, they may find themselves in a non-competitive position if they let their resources and capabilities lose relevance in a changing competitive environment. It is not youth or age that contributes to failure.

The study also confirms that the industry in which a firm operates is relevant to its survival. Industries in the food, beverage and accommodation sector are most likely to fail. Pubs and restaurants are notorious for being short-lived. Previous research has suggested that these businesses may be prone to different dynamics of strategy or performance than firms in manufacturing or high-tech sectors.

In contrast, firms in wholesale and retail were more likely to be among the older group of bankruptcies. This may be a consequence of recent changes to industry practices. The emergence of Internet vendors and "big-box" outlet stores may be eroding the competitive position of established, traditional wholesale and retail businesses.

The research paper Learning from failure: Organizational mortality and the resource-based view (11F0019MIE2003202, free) is now available on Statistics Canada website (www.statcan.ca). From the Our products and services page, under Browse our Internet publications, choose Free, then Social conditions.

Also available on Statistics Canada's website is information on related papers on firm strategies and performance, some of which deal with characteristics of bankrupt firms (www.statcan.ca/english/studies/eaupdate/firm.htm).

For further information, or to enquire about the concepts, methods or data quality of this release, contact John Baldwin (613-951-8588), Micro-economic Analysis Division.

Production of eggs and poultry

June 2003 (preliminary)

Egg production, was estimated at 47.1 million dozen in June, down 0.5% from June 2002.

Poultry meat production reached 91.6 million kilograms in June, down 0.1% from June 2002.

Available on CANSIM: tables 003-0022, 003-0038 and 003-0039.

Definitions, data sources and methods: survey numbers, including related surveys, 3424, 3425 and 5039.

The June 2003 issue of *Production of eggs* (23-003-XIB, free) will be available soon on Statistics Canada's website (*www.statcan.ca*). From the *Our products and services* page, under *Browse our Internet publications*, choose *Free*, then *Agriculture*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Sandy Gielfeldt (613-951-2505; sandy.gielfeldt@statcan.ca) or Barbara Bowen (613-951-3716; barbara.bowen@statcan.ca), Agriculture Division.

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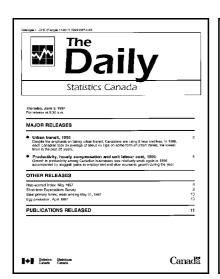
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The Daily, August 8, 2003

RELEASE DATES: AUGUST 11 TO AUGUST 15

(Release dates are subject to change.)

| Release date | Title | Reference period |
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| 2 | New Housing Price Index | June 2003 |
| 12 | Repetitive strain injury | 2000/01 |
| 2 | University tuition fees | 2003/04 |
| 13 | New motor vehicle sales | June 2003 |
| 4 | Canadian international merchandise trade | June 2003 |
| 4 | Monthly Survey of Manufacturing | June 2003 |
| 15 | Leading Indicators | July 2003 |