



# The Daily

Statistics Canada

**Monday, November 8, 2004**

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## MAJOR RELEASES

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There are no major releases today.

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## OTHER RELEASES

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### **Study: Canada's trade with South Korea 1994 to 2003**

Canada's trade with South Korea pales in comparison with our transactions with the United States, just across the border. However, over the last decade, South Korea has become increasingly important as a trading partner for Canada, according to the first study in a new online publication that analyzes issues relating to Canada's international trade.

This study examines trends in merchandise trade flows between Canada and South Korea between 1994 and 2003, and the importance of this trade for Canada in terms of commodities.

As in the case of China, the growth in Canada's imports from South Korea during the past decade has far outpaced the growth in our exports to South Korea. As a result, Canada's merchandise trade deficit with South Korea has increased 10-fold.

Worldwide, South Korea was Canada's 7<sup>th</sup> largest source of merchandise imports in 2003, up from 11<sup>th</sup> place a decade earlier. Motor vehicles and auto parts are the number one item that Canada imports from South Korea, now the world's 12<sup>th</sup> largest economy according to the Organisation for Economic Co-operation and Development (OECD).

With respect to exports, South Korea was Canada's eighth largest customer last year, down from sixth largest in 1994.

Within the Pacific Rim group of countries, South Korea ranked as Canada's third largest trading partner of the region, behind China and Japan. In 2003, South Korea accounted for 11% of Canada's exports to this area and nearly 12% of Canada's imports from the Pacific Rim.

South Korea's expanding market is of great importance to our economy, carrying the promise of opportunities for Canadian businesses.

This article also examines the differences in trade statistics that became apparent during the 2001 and 2002 merchandise trade reconciliation study between the two countries. It analyzes reasons for the differences in our trade statistics and increases our understanding of each other's trade reporting practices.

The article "Tiger by the Tail? Canada's Trade with South Korea" (65-507-MIE2004001, free) is now available free online in the publication *Canadian Trade Review*. From the *Our Products and Services* page, under *Browse our Internet publications*, choose *Free*, and then *Trade*.

*Canadian Trade Review*, which will be published on an occasional basis, will present analysis and research on many trade-related issues of interest to general audiences, as well as economists and policy-makers in the public and private sectors.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Sandra Bohatyretz (613-951-6421; [sandra.bohatyretz@statcan.ca](mailto:sandra.bohatyretz@statcan.ca)), International Trade Division. ■

### **Annual Survey of Manufactures: Products shipped by Canadian manufacturers 2002**

The Annual Survey of Manufactures collects information on products shipped by Canadian manufacturers. Data are now available for Canada for 2002.

**Definitions, data sources and methods: survey number 2103.**

To order data, for more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (1-866-873-8789; 613-951-9497; [manufact@statcan.ca](mailto:manufact@statcan.ca)), Manufacturing, Construction and Energy Division. ■

### **Farm product prices September 2004**

Prices received by farmers in September for grains, oilseeds, specialty crops, fruits, vegetables, cattle, hogs, poultry, eggs and dairy products are now available.

The Quebec feeder steers price in September was \$67.17 per hundredweight, up 2% from August 2004 and 19% higher than September 2003 when it reached \$56.17.

The September canola price in Manitoba was \$338.16 per metric tonne, down 7% from August 2004 but up 6% from the September 2003 price of \$317.71.

**Definitions, data sources and methods: survey number 3436.**

For more information, or to inquire about the concepts, methods or data quality of this release, contact

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**Natural gas liquids and liquefied petroleum  
gases, monthly**

May 2004

Data on the supply and demand for natural gas liquids  
and liquefied petroleum gases are now available for  
May 2004.

**Available on CANSIM: table 132-0001.**

**Definitions, data sources and methods: survey  
number 7524.**

For more information, or to enquire about the  
concepts, methods or data quality of this release, contact  
the dissemination officer toll free (1-866-873-8789;  
613-951-9497; [energ@statcan.ca](mailto:energ@statcan.ca)), Manufacturing,  
Construction and Energy Division. ■

## NEW PRODUCTS

**Canadian Trade Review: "Tiger by the Tail?  
Canada's Trade with South Korea"**  
Catalogue number 65-507-MIE2004001  
(free).

**All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.**

Catalogue numbers with an -XWE, -XIB or an -XIE extension are Internet versions; those with -XMB or -XME are microfiche; -XPB or -XPE are paper versions; -XDB or -XDE are electronic versions on diskette and -XCB or -XCE are electronic versions on compact disc.

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