



The Daily

Statistics Canada

Wednesday, May 19, 2004

Released at 8:30 a.m. Eastern time

MAJOR RELEASES

- **Canada's International Transactions in Securities, March 2004**

In March, foreign investors increased their holdings of Canadian securities by \$6.2 billion, reversing most of their divestment in February. Meanwhile, Canadian investors continued to add to their holdings of foreign securities, primarily in foreign bonds.

2
- **Leading indicators, April 2004**

The leading index rose 0.6% in April, returning to the rate of increase seen in January and February after a 0.7% advance in March.

5

OTHER RELEASES

- Travel between Canada and other countries, March 2004

7
- Monthly Survey of Large Retailers, March 2004

8
- Aircraft movement statistics: Small airports, January 2004

10

NEW PRODUCTS

Perspectives on labour and income

May 2004 online issue

The May 2004 online issue of *Perspectives on Labour and Income*, released today, contains two articles. "Low income in census metropolitan areas" looks at income in Canada's large urban centres between 1980 and 2000, focussing on groups in low income and where they live. "Income replacement among recent widows" examines the income of widows in the year before and after the death of their husbands. Women widowed during the 1990s in four Organisation for Economic Co-operation and Development countries are compared—Canada, the United States, Great Britain and Germany.

The May 2004 online issue of *Perspectives on Labour and Income*, Vol. 5 no. 5 (75-001-XIE, \$6/\$52) is now available. See *How to order products*.

For more information, contact Henry Pold (613 951-4608; henry.pold@statcan.ca), Labour and Household Surveys Analysis Division.

MAJOR RELEASES

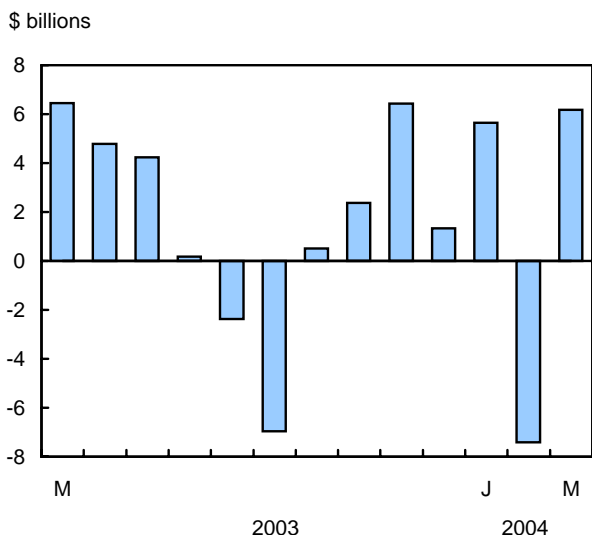
Canada's International Transactions in Securities

March 2004

In March, foreign investors increased their holdings of Canadian securities by \$6.2 billion, reversing most of their divestment in February. The investment was spread over both equity and debt instruments.

Meanwhile, Canadian investors continued to add to their holdings of foreign securities, primarily in foreign bonds.

Foreign investment in Canadian securities ¹



1. Includes bonds, stocks and money market paper.

Foreign investment in Canadian equities largest in 21 months

Foreign investors bought \$3.6 billion of Canadian equities in March, resuming the trend that began in April 2003, but which was interrupted with the divestment of \$1.9 billion in February. Foreign investment in Canadian equities totalled \$17.5 billion over this 12-month period. Purchases of existing shares in March accounted for 90% of this investment, the largest investment in this market since August 2000. The gross activity in existing shares (sales and purchases) swelled to \$55.7 billion in March, the heaviest trading since the record \$57.4 billion traded by foreign investors exactly four years previous in March of 2000. While

Related market information

In March, the gap between Canadian and US short-term interest rates narrowed yet again by 16 basis points to 1.04%, its lowest level since June 2002. Continuing to favour investment in Canada, the gap, which peaked at 215 basis points in June 2003, has been on a steady decline through the current month. In March, Canadian rates fell 15 basis points to 1.98%, their lowest level since January 2002. American rates were up marginally, but continue to hover around their historical low sitting at 0.94% for March.

Canadian long-term interest rates fell eight basis points to 4.33% in March, while American long-term interest rates fell 16 basis points to 3.86%. This caused the interest rate differential, which favours Canada, to increase to 47 basis points from 39 basis points in February.

Canadian stock prices closed 2.3% lower in March, the first decline since September 2003. However, Canadian stock prices still hold on to a substantial 35.4% gain since their low of March 2003. The S&P/TSX composite index ended March 2004 at 8,585.9.

American stock prices also experienced a decline in March of 1.6%. This was also the first setback since September of 2003. Over the past 12 months, American stock prices have gained 32.8%. The Standard and Poor's Composite 500 Index stood at 1,126.2 at the end of March.

The Canadian dollar rebounded 1.39 US cents against the US dollar in March, ending two months of declines when the dollar dropped 2.26 US cents. March's increase brought the Canadian dollar back to 76.26 US cents at month end.

Definitions

The data series on international security transactions cover portfolio transactions in stocks and bonds (both Canadian and foreign issues) and Canadian money market instruments.

Stocks include common and preferred equities, as well as warrants.

Debt securities include bonds and money market instruments.

Bonds have an original term to maturity of more than one year.

Money market instruments have an original term to maturity of one year or less. **Government of Canada paper** includes treasury bills and US-dollar Canada bills. **Other money market instruments** include treasury bills and other paper issued by other Canadian governments or their enterprises, bankers' acceptances, bearer demand notes of banks, commercial paper and other short-term paper.

the S&P/TSX composite index fell 2.3% in March, Canadian stock prices have risen 35.4% since the low of March 2003.

Foreign investors return to buying Canadian debt

Foreign investors added \$2.3 billion to their holdings of Canadian bonds in March, after reducing

them by \$3.9 billion in February. New Canadian bond issues sold in foreign markets amounted to \$3.8 billion in March, more than doubling the low level witnessed in each of the previous two months. In March, retirements of foreign-held Canadian bonds remained low at \$1.5 billion for the second month in a row. New bonds sold in foreign markets were those issued by federal enterprises and corporations.

On a currency basis, foreign investors added to their holdings of Canadian-dollar bonds (\$1.7 billion) and US-dollar bonds (\$1.0 billion) while selling a small amount of bonds denominated in other foreign currencies (\$0.4 billion). This occurred at a time when the Canadian dollar halted a two-month decline against the American dollar, rising 1.39 US cents in March.

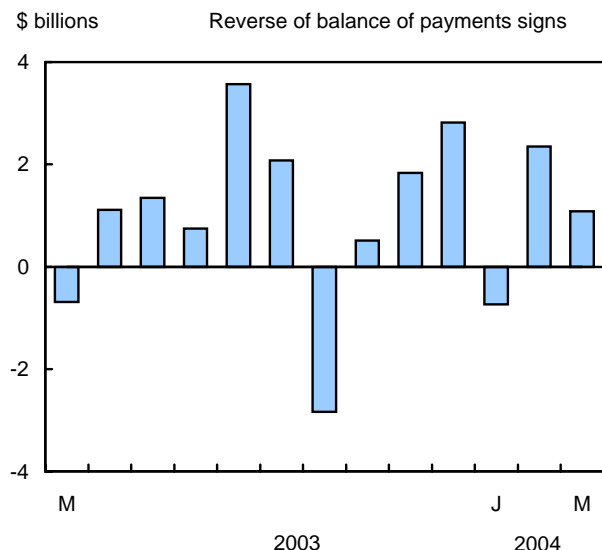
Foreign holdings of Canadian money market paper rose by \$0.3 billion in March, the first increase of 2004. Foreign investors purchased \$0.8 billion of Government of Canada treasury bills, but sold off \$0.6 billion of mainly corporate paper. In March, the gap between Canadian and US short-term interest rates narrowed again, but still favoured investment in Canada by just over 1%.

Canadian investors add to their holdings of foreign bonds

Canadian investors added a further \$1.0 billion to their holdings of foreign bonds in March, the fourth consecutive investment totalling \$4.9 billion since December 2003. March's investment went \$0.7 billion to overseas bonds with the balance spread between US treasuries and other US bonds.

Underlying the \$0.1 billion investment in foreign stocks by Canadian investors in March, were purchases of \$1.1 billion of US equities mostly countered by a sell-off of \$1.0 billion of overseas stocks.

Canadian investment in foreign securities¹



1. Includes bonds and stocks.

Available on CANSIM: tables 376-0018 to 376-0029 and 376-0058.

Definitions, data sources and methods: survey numbers, including related surveys, 1532, 1534, 1535 and 1537.

The March 2004 issue of *Canada's International Transactions in Securities* (67-002-XIE, \$15/\$142) will soon be available.

Data on Canada's international transactions in securities for April 2004 will be released on June 17.

For general information or to order data, contact Client Services (613-951-1855; infobalance@statcan.ca) To enquire about the concepts, methods or data quality of this release, contact Donald Granger (613-951-1864), Balance of Payments Division.

□

Canada's international transactions in securities

	December 2003	January 2004	February 2004	March 2004	January to March 2003	January to March 2004
	\$ millions					
Foreign investment in Canadian securities	1,336	5,650	-7,416	6,181	7,956	4,415
Bonds (net)	-1,411	4,513	-3,948	2,319	9,131	2,884
Outstanding	-2,103	4,987	-4,341	-16	8,610	630
New issues	7,423	1,538	1,831	3,821	13,698	7,190
Retirements	-5,431	-2,592	-1,598	-1,530	-13,759	-5,720
Change in interest payable ¹	-1,301	580	159	44	582	783
Money market paper (net)	559	-1,441	-1,602	270	-910	-2,772
Government of Canada	514	-1,077	-1,639	839	-344	-1,877
Other	46	-364	37	-569	-565	-896
Stocks (net)	2,188	2,578	-1,866	3,591	-265	4,304
Outstanding	1,828	1,107	1,306	3,215	-321	5,629
Other transactions	359	1,471	-3,172	376	56	-1,325
Canadian investment in foreign securities	-2,817	733	-2,347	-1,082	-1,349	-2,697
Bonds (net)	-2,286	-362	-1,232	-1,013	-3,501	-2,607
Stocks (net)	-531	1,094	-1,115	-69	2,151	-89

1. Interest accrued less interest paid.

Note: A minus sign indicates an outflow of money from Canada, that is, a withdrawal of foreign investment from Canada or an increase in Canadian investment abroad.



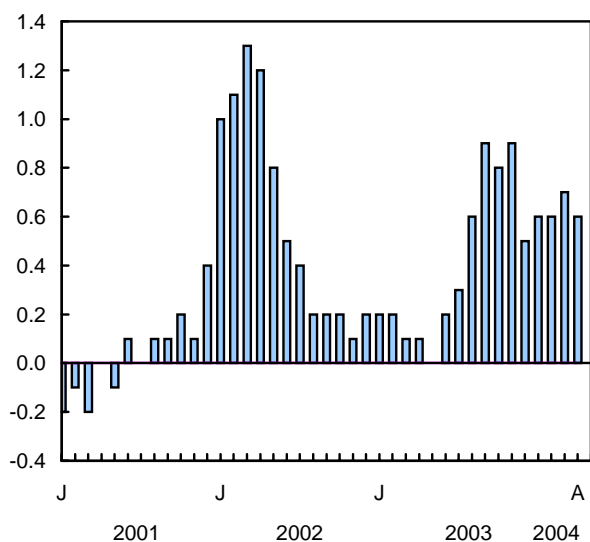
Leading indicators

April 2004

The leading index rose 0.6% in April, returning to the rate of increase seen in January and February after a 0.7% advance in March. Housing returned to the lead, after being a pillar of growth last September and October. The US leading indicator continued to support growth, as it has consistently over the past year. The US leading index and housing together contributed about half of the overall growth in the composite index. Six components increased, one less than the month before as two of the three manufacturing components fell.

Composite index

Smoothed % change



The housing index, after snapping out of a three-month slide in March, jumped 1.4% in April, its

largest gain in six months. This reflected strong sales: even with housing starts in April at their fourth-highest level in the past 15 years, the number of vacant units continued to fall in several cities in Ontario and British Columbia.

The US leading indicator recorded its 11th consecutive advance. As in Canada, households took the lead in driving economic growth after employment picked up for a second straight month, their first significant gains since 2001.

Demand for labour continued to lag, particularly in manufacturing. The average work week in manufacturing fell again, as it has steadily over the last two years. Manufacturers continued to respond to rising demand by reducing inventories.

Available on CANSIM: table 377-0003.

Definitions, data sources and methods: survey number 1601.

A more detailed analysis of the components is available online. From the *Canadian statistics* page, choose *Economic conditions*, then click on the banner ad for *Canadian Economic Observer*. From that page, choose *Issues of CEO*, then *Composite Index*.

For more information on the economy, consult the May 2004 issue of *Canadian Economic Observer*, Vol. 17, no. 5 (11-010-XIB, \$19/\$182; 11-010-XPB, \$25/\$243), which will be available tomorrow, Thursday, May 20.

Leading indicators for May 2004 will be released on June 22.

For more information, or to enquire about the concepts, methods and data quality of this release, contact Philip Cross (613-951-9162; ceo@statcan.ca), Current Economic Analysis Group. □

Leading indicators

	November 2003	December 2003	January 2004	February 2004	March 2004	April 2004	Last month of data available % change
Composite leading indicator (1992=100)	187.4	188.4	189.5	190.7	192.1	193.2	0.6
Housing index (1992=100) ¹	143.1	140.7	137.1	134.9	136.5	138.4	1.4
Business and personal services employment ('000)	2,627	2,633	2,633	2,633	2,628	2,623	-0.2
S&P/TSX stock price index (1975=1,000)	7,564	7,757	7,959	8,232	8,395	8,472	0.9
Money supply, M1 (\$ millions, 1992) ²	118,068	117,985	117,966	118,489	119,804	121,172	1.1
US composite leading indicator (1992=100) ³	112.3	112.8	113.1	113.5	113.8	114.1	0.3
Manufacturing							
Average work week (hours)	38.8	38.7	38.7	38.7	38.7	38.6	-0.3
New orders, durables (\$ millions, 1992) ⁴	20,226	20,428	20,600	20,903	21,474	21,332	-0.7
Shipments/inventories of finished goods ⁴	1.68	1.70	1.72	1.74	1.77	1.78	0.01
Retail trade							
Furniture and appliance sales (\$ millions, 1992) ⁴	1,940	1,951	1,964	1,983	1,996	2,017	1.0
Other durable goods sales (\$ millions, 1992) ⁴	7,793	7,764	7,718	7,587	7,464	7,461	0.0
Unsmoothed composite leading indicator	190.5	189.3	191.1	194.1	195.6	195.8	0.1

1. Composite index of housing starts (units) and house sales (multiple listing service).

2. Deflated by the Consumer Price Index for all items.

3. The figures in this row reflect data published in the month indicated, but the figures themselves refer to data for the month immediately preceding.

4. The figures in this row reflect data published in the month indicated, but the figures themselves refer to data for the second preceding month.

5. Difference from previous month.



OTHER RELEASES

Travel between Canada and other countries March 2004

While travel to Canada declined in March compared with February, the number of Canadians travelling abroad rose to its highest level since August 2001.

An estimated 3.6 million Canadian residents travelled abroad in March, a 2.8% increase compared with February. Over 1.6 million Canadians made overnight trips to other countries, the highest number since January 2001. Meanwhile, 3.3 million visitors came to Canada in March, down 1.1% from the previous month and the second decline this year. (Unless otherwise specified, data are seasonally adjusted.)

Canadian travel to the United States increased 3.4% as 3.1 million Canadian residents travelled south of the border. March posted the highest monthly figures since August 2001. Overnight travel to the United States increased 2.8% compared with February, with all modes of transportation experiencing gains. While overnight air travel rose 4.1%, overnight car travel increased 2.4% and crossed the 700,000 trip mark for the first time since January 1998. Nearly 1.9 million Canadians took same-day car trips to the United States, a 2.1% increase from February.

Even as Canadian residents made more trips to the United States, travel to overseas countries decreased by 1.1% in March compared with February to 468,000. Despite the decline, the number of Canadian trips to overseas countries has increased noticeably since last summer with March recording the fourth highest month on record.

Travel to Canada from the United States decreased by 1.1% to less than 3.0 million trips in March. This was the result of a 3.6% decline in the number of same-day car trips as fewer than 1.6 million American residents made same-day car trips to Canada. This more than offset the 1.7% increase in overnight trips by Americans. Overnight plane travel increased by 3.1% to 317,000 trips while overnight car travel rose 1.5% to 779,000 trips.

In March, total travel increased in five of Canada's top 12 overseas markets. Visitors from Hong Kong led the way with a 32.1% jump compared with February. The number of visitors from Japan, however, recorded the largest decrease (-14.7%).

Available on CANSIM: tables 427-0001 to 427-0006.

Definitions, data sources and methods: survey number 5005.

The March 2004 issue of *International Travel, Advance Information*, Vol. 20, no. 3 (66-001-PIE, \$7/\$59) is now available. See *How to order products*.

Data on travel between Canada and other countries for April will be released on June 17.

For general information, contact Client Services (1-800-307-3382; 613-951-7608; fax: 613-951-9040; cult.tourstats@statcan.ca). To enquire about the concepts, methods or data quality of this release, contact Frances Kremarik (613-951-4240; frances.kremarik@statcan.ca), Culture, Tourism and the Centre for Education Statistics. □

Travel between Canada and other countries

	February	March	February	March	March
	2004 ^r	2004 ^p	to	2004	2003
			March	to	
				2004	March
				2004	2004
seasonally adjusted			unadjusted		
	'000		% change	'000	% change
Canadian trips abroad¹	3,509	3,607	2.8	3,817	12.4
to the United States	3,036	3,139	3.4	3,144	13.1
to other countries	473	468	-1.1	674	9.0
Same-day car trips to the United States	1,833	1,871	2.1	1,762	11.6
Total trips, one or more nights	1,615	1,641	1.7	1,975	12.0
United States ²	1,142	1,174	2.8	1,301	13.5
Car	684	701	2.4	721	15.8
Plane	366	381	4.1	522	10.9
Other modes of transportation	92	92	0.7	58	10.2
Other countries ³	473	468	-1.1	674	9.0
Travel to Canada¹	3,289	3,254	-1.1	2,378	-4.0
from the United States	2,995	2,962	-1.1	2,177	-4.5
from other countries	294	292	-0.5	201	1.9
Same-day car trips from the United States	1,652	1,593	-3.6	1,328	-8.1
Total trips, one or more nights	1,495	1,512	1.2	950	1.6
United States ²	1,209	1,229	1.7	755	1.7
Car	768	779	1.5	451	-1.5
Plane	307	317	3.1	251	8.3
Other modes of transportation	134	134	-0.2	53	0.9
Other countries ³	286	283	-1.1	195	1.2
Most important overseas markets⁴					
United Kingdom	63	64	1.6	45	1.7
Japan	30	26	-14.7	22	-14.3
France	23	23	1.2	14	-4.2
Germany	24	22	-5.9	12	-1.6
South Korea	14	13	-2.9	9	7.3
Australia	13	13	-2.5	7	0.3
Mexico	13	12	-5.2	8	15.4
Hong Kong	8	10	32.1	7	30.0
Netherlands	9	9	-6.4	4	-3.1
China	8	8	3.8	6	21.5
Taiwan	8	8	-1.5	6	39.4
Switzerland	7	7	4.5	4	2.8

^p Preliminary figures.

^r Revised figures.

1. Totals exceed the sum of "same-day car trips" and "total trips, one or more nights" because these categories include all of the same-day trips.
2. Estimates for the United States include counts of cars and buses, and estimated numbers for planes, trains, boats and other modes of transportation.
3. Figures for other countries exclude only same-day entries by land, via the United States.
4. Includes same-day and one or more night trips.

Monthly Survey of Large Retailers

March 2004

After a slight dip in February, consumers returned to shop at large retailers with a vengeance in March. Much of the increase this month came from staple products—purchases of food and clothing.

Sales for the group of large retailers jumped to \$7.7 billion in March, an increase of 1.8% compared with the previous month. Despite a slight dip in February, sales for the first quarter of 2004 were up 3.2% compared with the fourth quarter of 2003.

Six of the eight major commodity groups advanced in March, with strong sales growth in food and

beverages; clothing, footwear and accessories; hardware, lawn and garden products; and other goods and services. Sales of health and personal care products, and furniture, home furnishings and electronics were little changed for the month, both following strong growth in February.

Consumers stocked up on staple products at large retailers in March, filling up their cupboards and renewing their wardrobes. Food and beverage sales were up 2.6% for the month, accounting for close to half of the increase in total sales. Food sales accounted for the bulk of the increase. Alcoholic beverage sales bucked the trend, declining by 2.7%.

Clothing, footwear and accessory sales increased by 1.1% in March, continuing a strong upwards trend that started in the last few months of 2003. Sales had fluctuated in the first nine months of 2003, but remained relatively flat until the recent upswing. Men's clothing sales and footwear sales provided most of the upward momentum, increasing by 1.6% and 5.8% respectively. Women's clothing sales were up slightly, while boy's, girl's, and infant's clothing sales all declined.

After four months of strong growth, sales of furniture, home furnishings and electronics at large retailers took a breather. However, the flat sales of this major commodity group masked some underlying volatility.

Furniture sales dropped sharply for the month, giving back a large portion of the 7.7% gain seen in February. Even so, sales were still 9.8% higher than a year earlier. Home electronic sales were also down slightly, the first decline in five months. On the other end of the scale, home furnishing products such as floor coverings, draperies, artwork, bedding and linens increased by 2.8% for a third consecutive monthly gain. Household appliance sales were also up in March, improving by 1.2%.

Consumers may have decided to add some extra touches around the house and yard, as hardware, lawn and garden products posted a significant increase for large retailers in March. Shoppers snapped up lawn and garden products, equipment and plants, as sales surged by 8.8% in March. Home improvement projects may be planned as well, as hardware and home renovation product sales increased by 2.4%.

Note: This survey includes large retailers mainly in the food, clothing, home furnishings, electronics, sporting goods, and general merchandise sectors. These retailers represent approximately 28% of total annual retail sales, or 38% excluding recreational and motor vehicle dealers.

All data in this release are adjusted for seasonality and all percentages are month-to-month changes unless otherwise indicated. Results from The Monthly Survey of Large Retailers are classified according to the 2002 North American Industrial Classification System.

Available on CANSIM: table 080-0009.

Definitions, data sources and methods: survey number 5027.

A data table is also available in the *Canadian statistics* module online.

Data for the group of large retailers for April 2004 will be released on June 18.

For general information or to order data, contact Client Services (1-877-421-3067; 613-951-3549; retailinfo@statcan.ca). To enquire about the concepts, methods or data quality of this release, contact Elton Cryderman (613-951-0669), Distributive Trades Division. □

Sales by commodity for the group of large retailers

	March 2003	February 2004 ^r	March 2004 ^p	February to March 2004	March 2003 to March 2004
seasonally adjusted					
	\$ millions			% change	
Commodity					
Food and beverages	2,344	2,411	2,473	2.6	5.5
Health and personal care products	688	741	740	0.0	7.6
Clothing, footwear and accessories	1,279	1,361	1,376	1.1	7.6
Furniture, home furnishings and electronics	1,029	1,140	1,139	-0.1	10.7
Housewares	336	334	336	0.6	0.1
Hardware, lawn and garden products	272	305	322	5.6	18.5
Sporting and leisure goods	373	421	422	0.3	13.2
All other goods and services	825	845	886	4.8	7.5
Total	7,144	7,557	7,694	1.8	7.7

^r Revised figures.

^p Preliminary figures.

Sales by commodity for the group of large retailers

	February 2004 ^r	March 2003	March 2004 ^p	March 2003 to March 2004
unadjusted				
	\$ millions			% change
Commodity				
Food and beverages	2,194	2,291	2,384	4.1
Health and personal care products	675	672	721	7.3
Clothing, footwear and accessories	892	1,071	1,130	5.6
Furniture, home furnishings and electronics	876	869	955	9.8
Housewares	279	305	306	0.5
Hardware, lawn and garden products	161	189	231	22.0
Sporting and leisure goods	261	264	299	13.3
All other goods and services	691	738	796	7.7
Total	6,029	6,401	6,823	6.6

^r Revised figures.

^p Preliminary figures.

Aircraft movement statistics: Small airports

January 2004

The January 2004 monthly report, Vol. 2 (TP141, free) is available on Transport Canada's website (<http://www.tc.gc.ca/pol/en/Report/tp141e/tp141.htm>).

Note: The TP 141 monthly report is issued in two volumes. Volume 1 presents statistics for the major Canadian airports (i.e., those with NAV CANADA air-traffic control towers or flight service stations). Volume 2 presents statistics for the smaller airports (i.e., those without air-traffic control towers). Both volumes

are available free upon release at Transport Canada's website.

For more information about this website, contact Michel Villeneuve (613-990-3825; villennm@tc.gc.ca) or Sheila Rajani (613-993-9822; rajanis@tc.gc.ca), Transport Canada.

Definitions, data sources and methods: survey number 2715.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Kathie Davidson (613-951-0141; fax: 613-951-0010; aviationstatistics@statcan.ca), Transportation Division.

NEW PRODUCTS

International Travel, Advance Information,
March 2004, Vol. 20, no. 3
Catalogue number 66-001-PIE (\$7/\$59).

Perspectives on Labour and Income, May 2004,
Vol. 5, no. 5
Catalogue number 75-001-XIE (\$6/\$52).

All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.

Catalogue numbers with an -XIB or an -XIE extension are Internet versions; those with -XMB or -XME are microfiche; -XPB or -XPE are paper versions; -XDB or -XDE are electronic versions on diskette and -XCB or -XCE are electronic versions on compact disc.

How to order products

Order products by phone:

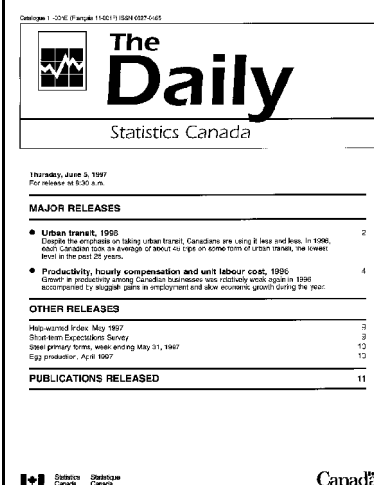
Please refer to the • Title • Catalogue number • Volume number • Issue number • Your VISA or MasterCard number.

In Canada and the United States call:	1-800-267-6677
From other countries call:	1-613-951-7277
To fax your order:	1-877-287-4369
Address changes or account inquiries:	1-800-700-1033

To order a product by mail write: Statistics Canada, Circulation Management, Dissemination Division, Ottawa, K1A 0T6. Include a cheque or money order payable to **Receiver General of Canada/Publications**. Canadian customers add 7% GST and applicable PST.

To order by Internet: write to infostats@statcan.ca or download an electronic version by accessing Statistics Canada's website (www.statcan.ca). From the *Our products and services* page, under *Browse our Internet publications*, choose *For sale*.

Authorized agents and bookstores also carry Statistics Canada's catalogued publications.



The Daily
Statistics Canada

Thursday, June 3, 1997
For release at 9:30 a.m.

MAJOR RELEASES

- **Urban transit, 1995** 2
Discusses the importance of taking urban transit. Canadians are using it less and less. In 1996, about Canadian took an average of about 40 trips on some form of urban transit, the lowest level in the past 27 years.
- **Productivity, hourly compensation and unit labour cost, 1995** 4
Growth in productivity among Canadian businesses was relatively weak again in 1996, accompanied by sluggish gains in employment and slow economic growth during the year.

OTHER RELEASES

- **Highways Index, May 1997** 3
- **Statcan's Expeditions Survey** 10
- **Steel primary forms, week ending May 31, 1997** 12
- **Egg production, April 1997** 12

PUBLICATIONS RELEASED 11

Statistics Canada / Statistique Canada

Statistics Canada's official release bulletin

Catalogue 11-001-XIE.

Published each working day by the Communications Division, Statistics Canada, 10-H, R.H. Coats Bldg., Tunney's Pasture, Ottawa, Ontario K1A 0T6.

To access *The Daily* on the Internet, visit our site at <http://www.statcan.ca>. To receive *The Daily* each morning by e-mail, send an e-mail message to listproc@statcan.ca. Leave the subject line blank. In the body of the message, type "subscribe daily firstname lastname".

Published by authority of the Minister responsible for Statistics Canada. © Minister of Industry, 2004. Citation in newsprint, magazine, radio, and television reporting is permitted subject to the requirement that Statistics Canada is acknowledged as the source. Any other reproduction is permitted subject to the requirement that Statistics Canada is acknowledged as the source on all copies as follows: Statistics Canada, *The Daily*, catalogue 11-001-XIE, along with date and page references.