



# The Daily

Statistics Canada

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## Releases

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### Study: Foreign banks in Canada

1997 to 2004

From 1997 to 2004, foreign banks increased their market share of the deposit-taking sector in Canada, according to a new study. However, domestic banks continued to dominate the Canadian market.

The deposit-taking sector includes financial institutions that accept deposits such as domestic banks, foreign bank subsidiaries and full-service branches, local and central credit unions (including caisses populaires) and trust companies.

In 1997, foreign bank subsidiaries and full-service branches accounted for 5.7% of the value of services produced in this sector. By 2004, this proportion had edged up to 7.9%.

This increase in market share can be attributed largely to the rapid 7.0% average annual growth in the real value of services produced by these foreign operators during this seven-year period.

The fastest growing foreign bank institutions in Canada offered credit card and other electronic financial services or specialized in corporate and institutional finance. Mergers and acquisitions have helped others to grow.

In 1999, the federal government allowed foreign-owned banks to establish full service branches in Canada, rather than restricting them to forming subsidiary companies as in the past.

At the same time as foreign banks have made inroads in Canada, Canadian banks extended their reach both at home and abroad.

Large domestic banks continued to dominate the services offered by banks, trust companies, credit unions and caisses populaires. The market share gains of the foreign operators meant relatively small

losses in market share by the domestic banks and trust companies.

Canadian financial institutions have also been going global. Their share of activities abroad has been increasing along with foreign direct investment in other countries.

Between 1997 and 2004, the total real value of services produced by the domestic banks rose at an annual average rate of 1.8% in Canada. Worldwide, however, the gain was more than double that pace at 4.8%.

In 2005, deposit-taking institutions represented 3.2% of the total gross domestic product for Canada. To put this in perspective, this is more than the whole transportation equipment and motor vehicle manufacturing industry.

The study "Foreign banks in the Canadian market" examines the evolution of foreign bank subsidiaries and full-service branches in Canada from 1997 to 2004. It focuses on the value of services produced, adjusted for inflation. The concept of value of services produced is similar to that of total revenue reported by some banks. It is the sum of net interest income and non-interest income. The study also examines assets held by Canadian financial institutions abroad.

#### **Definitions, data sources and methods: survey number 2513.**

The analytical article "Foreign banks in the Canadian market" (11-621-MIE2006041, free) is now available online in the *Analysis in Brief* series. To obtain a copy, go to the *Our products and services* page of our Web site.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Christine Hinchley (613-951-5092), Industrial Organization and Finance Division. ■

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## Canadian Vehicle Survey

Third quarter 2005

Vehicles covered in the Canadian Vehicle Survey travelled an estimated 88.6 billion kilometres in the third quarter of 2005. Vehicles weighing less than 4 500 kilograms travelled 81.0 billion kilometres, or 91% of the total for the quarter.

The survey measures the activity of all on-road vehicles registered in Canada with the exception of some vehicles such as buses, motorcycles, construction equipment and road maintenance equipment.

Estimates of total vehicle-kilometres are available by province and territory. Estimates of passenger-kilometres are available by province only.

**Available on CANSIM: tables 405-0005 to 405-0020, 405-0026 to 405-0036, 405-0039 to 405-0042, 405-0044 to 405-0046, 405-0053, 405-0054, 405-0099 and 405-0101 to 405-0110.**

**Definitions, data sources and methods: survey number 2749.**

The third quarter 2005 issue of *The Canadian Vehicle Survey* (53F0004XIE, free) is now available online. From the *Our products and services* page, under *Browse our Internet publications*, choose *Free*, then *Transport and warehousing*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Ed Hamilton (613-951-6153; [ed.hamilton@statcan.ca](mailto:ed.hamilton@statcan.ca)) or Client Services (1-866-500-8400; [transportationstatistics@statcan.ca](mailto:transportationstatistics@statcan.ca)), Transportation Division. ■

## Natural gas transport and distribution industries

2004

Financial and operational data on the natural gas transport and distribution industries are now available for 2004.

**Definitions, data sources and methods: survey number 2180.**

For more information, to order data, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (1-866-873-8789; 613-951-9497; [energ@statcan.ca](mailto:energ@statcan.ca)), Manufacturing, Construction and Energy Division. ■

## Oil pipeline industry

2004

Financial and operational data on the oil pipeline industry are now available for 2004.

**Definitions, data sources and methods: survey number 2179.**

For more information, or to order data, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (1-866-873-8789; 613-951-9497; [energ@statcan.ca](mailto:energ@statcan.ca)), Manufacturing, Construction and Energy Division. ■

## New products

**Analysis in Brief: "Foreign banks in the Canadian market"**, 1997 to 2005, no. 41  
**Catalogue number 11-621-MIE2006041**  
(free).

**Canadian Vehicle Survey: Quarterly**, Third quarter 2005  
**Catalogue number 53F0004XIE**  
(free).

**Canadian Foreign Post Indexes**, May 2006  
**Catalogue number 62-013-XIE**  
(free).

**All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.**

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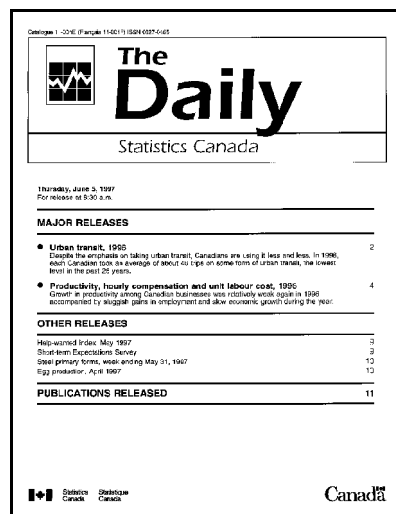
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