# The Daily

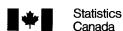
# Statistics Canada

#### Thursday, November 6, 2008

Released at 8:30 a.m. Eastern time

#### Releases

Building permits, September 2008  Municipalities issued \$6.5 billion in building permits in September, up 13.4% following an 11.7%	2
decline in August. September's increase was the result of gains in all three components of the non-residential sector.	
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#### End of release

#### Releases

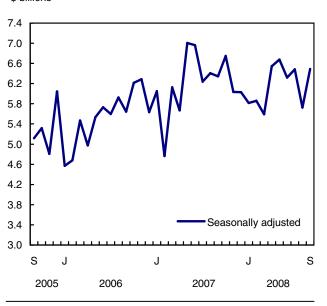
#### **Building permits**

September 2008

Municipalities issued \$6.5 billion in building permits in September, up 13.4% following an 11.7% decline in August.

#### Value of permits increases in September

\$ billions



September's increase was the result of gains in all three components of the non-residential sector. The total value of building permits increased in seven provinces and two territories.

In the non-residential sector, the value of permits rose 41.7% to \$3.2 billion. This increase was generated by a substantial gain in institutional permits, and lesser increases in the industrial and commercial components. Major increases occurred in Ontario, Saskatchewan and Alberta.

In the residential sector, the value of permits fell for the second month in a row and the sixth time in nine months. Housing permits declined by 4.9% to \$3.3 billion, the result of lower levels of permits for multi-family dwellings in six provinces.

#### Note to readers

Unless otherwise stated, this release presents seasonally adjusted data, which eases comparisons by removing the effects of seasonal variations.

The Building Permits Survey covers 2,400 municipalities representing 95% of the population. It provides an early indication of building activity. The communities representing the other 5% of the population are very small, and their levels of building activity have little impact on the total.

The value of planned construction activities shown in this release excludes engineering projects (e.g., waterworks, sewers or culverts) and land.

For the purpose of this release, the census metropolitan area of Ottawa–Gatineau (Ontario/Quebec) is divided into two areas: Gatineau part and Ottawa part.

#### Non-residential sector: Institutional permits double

After two consecutive monthly declines, the value of institutional permits more than doubled (+108.8%) in September to a record \$986 million. The increase came mostly from planned medical and educational building projects in Ontario and Saskatchewan.

Construction intentions for commercial buildings rose by 11.7% to \$1.5 billion after three consecutive declines. Overall, seven provinces reported increases in commercial permits, with most of the gains occurring in Ontario, British Columbia and Quebec.

In the industrial sector, contractors took out \$679 million in permits in September, more than 50% above the average value recorded in 2008. This was a 64.4% increase, which more than offset a 16.8% decline in these permits in August. The increase came mostly from maintenance buildings in Ontario and utility buildings in Alberta.

# Residential sector: Second consecutive monthly decline for multi-family dwellings

Municipalities issued \$1.2 billion in multi-family dwellings in September, down 11.6% from August and the second consecutive monthly decline.

Ontario and British Columbia accounted for most of the decline among the six provinces that reported a decrease in multi-family dwellings.

At the same time, permits for single-family dwellings fell 0.7% to \$2.1 billion, a third consecutive decline. Significant decreases occurred in Ontario and British Columbia, which more than offset increases in five provinces and the three territories.

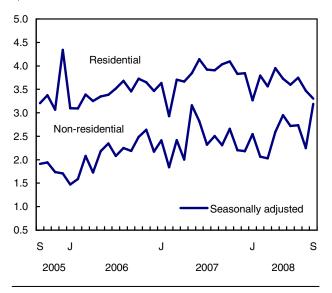
Quebec registered the largest gain and a third increase in four months in the value of single-family dwellings.

The overall number of residential units approved fell for a second consecutive month. Municipalities approved 16,134 new dwellings in September, down 3.5% from August.

The number of multi-family dwelling units approved declined 4.7% to 8,448. The number of single-family dwelling units fell 2.1% to 7,686, a third consecutive decrease.

# The non-residential sector increases while the residential sector retreats

\$ billions



#### Permits up in most provinces

The value of building permits increased in seven provinces in September.

The most significant increase occurred in Ontario, where permits rose 17.9% to \$2.4 billion. In Saskatchewan, permits more than doubled (+115.2%) to \$334 million, while in Alberta they were up 11.9% to \$1.0 billion. The increases came mainly from the non-residential sector.

The only provinces recording declines were Newfoundland and Labrador, New Brunswick and British Columbia.

#### Metropolitan areas: Large increases in Edmonton and Saskatoon

Of the 34 census metropolitan areas, 19 recorded increases in the value of building permits in September.

The largest increases occurred in Edmonton, the result of gains in both residential and non-residential buildings. Saskatoon and Toronto followed closely, thanks to gains in the non-residential sector.

In contrast, Victoria recorded declines, the result of drops in residential permits. The second consecutive decline in Calgary was due mainly to a decrease in the commercial component.

Available on CANSIM: tables 026-0001 to 026-0008, 026-0010 and 026-0015.

Definitions, data sources and methods: survey number 2802.

The September 2008 issue of *Building Permits* (64-001-XWE, free) will be available soon.

The October building permit estimate will be released on December 4.

To order data, contact Jasmine Gaudreault (toll-free 1-800-579-8533; 613-951-6321; bdp\_information@statcan.gc.ca). For more information, or to enquire about the concepts, methods or data quality of this release, contact Bechir Oueriemmi (613-951-1165), Investment and Capital Stock Division.

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#### Value of building permits, by census metropolitan area<sup>1</sup>

	May 2008	June 2008	July 2008	August 2008 <sup>r</sup>	September 2008 <sup>p</sup>	August to September		
	Seasonally adjusted 2008							
	* millions							
Total	4,951.4	4,619.4	4,697.4	4,094.3	4,417.7	7.9		
St. John's	37.6	43.2	60.6	70.6	41.0	-41.9		
Halifax	85.3	59.9	74.8	39.5	71.4	80.8		
Moncton	23.5	25.6	25.6	40.5	26.4	-34.9		
Saint John	55.2	24.5	19.5	22.8	28.0	23.1		
Saguenay	28.5	28.4	23.7	32.2	35.3	9.5		
Québec	115.7	168.7	174.4	118.9	150.9	26.9		
Sherbrooke	36.3	27.8	27.0	47.4	27.9	-41.3		
Trois-Rivières	17.0	27.2	29.6	19.6	31.2	59.6		
Montréal	549.6	483.7	573.0	552.8	569.5	3.0		
Ottawa-Gatineau, Ontario/Quebec	188.0	195.6	262.1	166.6	248.0	48.8		
Gatineau part	38.7	40.5	116.8	28.5	55.1	93.3		
Ottawa part	149.3	155.1	145.3	138.1	192.9	39.6		
Kingston	123.8	23.0	16.1	19.2	16.9	-11.7		
Peterborough	15.6	13.3	11.2	44.7	11.2	-75.0		
Oshawa	56.5	103.7	93.3	51.1	60.3	18.1		
Toronto	1,048.1	1,062.4	1,130.9	1,003.3	1,066.1	6.3		
Hamilton	92.0	68.7	69.4	100.8	110.9	10.1		
St. Catharines-Niagara	33.3	40.6	37.7	41.1	55.8	35.8		
Kitchener	66.8	75.0	178.3	87.8	58.6	-33.3		
Brantford	11.5	16.7	15.0	10.5	33.0	213.3		
Guelph	25.0	15.5	12.3	32.5	17.2	-47.1		
London	183.9	72.9	83.4	72.5	76.8	5.8		
Windsor	16.9	18.1	37.4	20.7	16.5	-20.3		
Barrie	194.8	178.9	18.0	36.7	17.3	-53.1		
Greater Sudbury	26.1	20.6	22.3	40.7	30.6	-24.8		
Thunder Bay	11.9	10.0	41.0	9.8	7.6	-22.4		
Winnipeg	78.8	68.4	146.7	87.1	144.1	65.4		
Regina	36.1	74.9	38.2	27.4	30.5	11.2		
Saskatoon	69.4	57.7	148.6	79.4	180.1	126.9		
Calgary	499.0	422.8	435.0	315.0	271.9	-13.7		
Edmonton	365.5	400.6	289.8	240.7	350.3	45.5		
Kelowna	62.6	75.6	49.8	44.8	70.4	57.1		
Abbotsford	34.6	28.9	44.1	12.3	6.4	-48.0		
Vancouver	696.3	601.8	425.3	480.2	476.6	-0.7		
Victoria	66.1	85.0	83.4	125.2	79.4	-36.6		

revised

preliminary

1. Go online to view the census subdivisions that comprise the census metropolitan areas.

Note: Data may not add up to totals as a result of rounding.

#### Value of building permits, by province and territory

	May 2008	June 2008	July 2008	August 2008 <sup>r</sup>	September 2008 <sup>p</sup>	August to September	
	Seasonally adjusted						
	\$ millions						
Canada	6,675.4	6,318.5	6,479.8	5,723.8	6,492.0	13.4	
Residential	3,727.2	3,600.5	3,745.8	3.472.4	3,301.1	-4.9	
Non-residential	2,948.2	2,718.1	2,733.9	2,251.4	3,190.8	41.7	
Newfoundland and Labrador	59.1	71.1	81.1	95.9	68.3	-28.8	
Residential	42.1	44.6	66.1	50.5	47.0	-6.9	
Non-residential	17.0	26.5	15.0	45.4	21.3	-53.1	
Prince Edward Island	41.9	12.9	15.3	15.9	23.0	44.3	
Residential	6.9	10.2	8.9	9.2	11.0	19.1	
Non-residential	35.0	2.7	6.4	6.7	12.0	79.0	
Nova Scotia	132.6	135.5	121.4	97.3	142.2	46.1	
Residential	95.7	82.9	74.4	62.3	62.5	0.3	
Non-residential	36.9	52.6	47.0	35.0	79.7	127.6	
New Brunswick	129.6	108.7	85.0	130.5	111.7	-14.4	
Residential	61.3	53.0	41.9	60.1	65.1	8.2	
Non-residential	68.3	55.7	43.1	70.4	46.6	-33.7	
Quebec	1,108.6	1,158.9	1,325.1	1,157.8	1,219.6	5.3	
Residential	692.7	728.6	847.3	750.9	780.8	4.0	
Non-residential	415.9	430.3	477.8	406.9	438.7	7.8	
Ontario	2,448.0	2,248.9	2,326.4	2,056.1	2,424.0	17.9	
Residential	1,365.1	1,336.9	1,377.7	1,223.9	1,071.8	-12.4	
Non-residential	1,082.9	912.1	948.7	832.2	1,352.2	62.5	
Manitoba	137.1	122.5	200.5	142.5	199.2	39.8	
Residential	94.6	77.5	124.4	90.6	138.4	52.8	
Non-residential	42.5	45.0	76.2	52.0	60.9	17.2	
Saskatchewan	183.1	194.0	283.5	155.2	333.9	115.2	
Residential	105.9	114.2	95.8	99.7	84.2	-15.5	
Non-residential	77.1	79.8	187.8	55.5	249.7	349.7	
Alberta	1,290.2	1,186.7	1,131.5	917.2	1,026.3	11.9	
Residential	615.7	493.8	475.3	428.4	432.1	0.9	
Non-residential	674.5	693.0	656.1	488.8	594.2	21.6	
British Columbia	1,134.7	1,063.0	890.2	942.5	919.1	-2.5	
Residential	640.9	647.2	623.2	689.2	591.4	-14.2	
Non-residential	493.9	415.8	267.0	253.3	327.7	29.4	
Yukon	5.0	3.7	8.4	7.9	5.7	-27.4	
Residential	3.5	3.0	6.0	4.0	4.5	12.2	
Non-residential	1.4	0.7	2.5	3.9	1.3	-67.8	
Northwest Territories	0.7	2.5	3.1	2.1	6.0	183.8	
Residential	0.4	1.2	2.7	1.6	1.1	-34.0	
Non-residential	0.3	1.3	0.4	0.5	4.9	913.8	
Nunavut	4.9	10.0	8.3	2.9	13.0	347.5	
Residential	2.4	7.6	2.3	2.1	11.3	441.2	
Non-residential	2.5	2.5	6.0	0.8	1.6	101.9	

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Note: Data may not add up to totals as a result of rounding.

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# Savers, investors and investment income 2007

The number of taxfilers reporting investment income, as well as the amount of investment income they reported, both increased for the fourth consecutive year in 2007.

Nationally, over 8.9 million people reported \$46.9 billion of income from investments, according to income tax returns for 2007. (Investment income refers to the sum of dividend income from taxable Canadian corporations and interest income from investments in non-tax-sheltered vehicles.)

The number of people reporting investment income was up 8.6% from 2006, while the income rose 12.3%. (In comparisons involving dollar amounts, all figures for previous years have been adjusted for inflation, as measured by the Consumer Price Index.)

The proportion of taxfilers reporting investment income at the national level increased from 35.1% in 2006 to 37.5% in 2007.

The median investment income at the Canada level increased from \$530 in 2006 to \$610 in 2007. In other words, one-half of those reporting investment income in 2007 reported more than \$610, and the other half reported less.

Among the provinces, taxfilers in British Columbia reported the highest median investment income, at \$830. Among census metropolitan areas, taxfilers in Victoria reported the highest median, at \$1,020. They were followed by taxfilers in Kelowna at \$910 and Vancouver at \$850.

Investment income recipients are either investors (those who reported dividend income from taxable Canadian corporations), or savers (those who reported only interest income). Investors may have also reported interest income.

In 2007, 3.7 million investors at the Canada level reported \$37.9 billion of dividend and interest income. The number of investors rose 5.7%, while the income they reported increased 10.4%.

The number of savers increased 10.7% to 5.2 million in 2007. The amount of interest income they reported rose 21.0% to \$9.1 billion.

**Note:** Income earned from investments held under the terms of registered retirement savings plans or registered income funds, for example, are excluded. Capital gains are also excluded.

Available on CANSIM: tables 111-0036 to 111-0038 and 111-0042.

Definitions, data sources and methods: survey number 4106.

The databanks *Canadian Savers* (17C0009, various prices), *Canadian Investors* (17C0007, various prices), *Canadian Investment Income* (17C0008, various prices) and *Canadian Capital Gains* (17C0012, various prices) are now available for Canada, the provinces and territories, cities, towns, census metropolitan areas, census divisions, federal electoral districts, forward sortation areas (the first three letters of the postal code) and letter carrier routes. See *How to order products*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Client Services (toll-free 1-866-652-8443; 613-951-9720; fax: 1-866-652-8444 or 613-951-4745; saadinfo@statcan.gc.ca), Small Area and Administrative Data Division.

	2007	2006	2007	2006	2007	2007	2006
		to		to			to
		2007		2007			2007
	Taxfilers reporting investment income		Investment income		Taxfilers reporting investment income	1	
	number	% change	\$ thousands	% change	%	\$	% change
Canada	8,906,680	8.6	46,942,870	12.3	38	610	15.
Newfoundland and Labrador	84,250	7.3	200,540	11.5	22	380	15.2
Prince Edward Island	31,440	3.6	109,815	10.1	30	450	18.4
Nova Scotia	196,230	3.7	1,016,475	6.3	29	500	16.3
New Brunswick	143,940	3.9	482,365	8.7	25	400	17.6
Quebec	2,141,370	18.7	8,332,535	2.9	37	490	8.8
Ontario	3,434,400	4.5	18,229,905	13.9	39	650	18.2
Manitoba	319,100	4.7	1,141,510	12.1	38	530	15.2
Saskatchewan	280,640	6.8	1,230,250	11.0	39	640	16.4
Alberta	965,000	8.6	7,956,840	12.8	39	660	17.9
British Columbia	1,296,920	7.6	8,188,090	20.6	42	830	22.
Yukon	6,590	9.1	30,875	22.5	30	500	19.
Northwest Territories	5,600	5.7	19,000	-34.2	21	330	22.
Nunavut	1,220	-0.8	4,670	-14.0	8	460	24.

# Provincial and territorial economic accounts

2007

This release of provincial and territorial economic accounts is an update of the estimates released on April 28, 2008. This release incorporates the input-output benchmarks of 2004 (revised) and 2005 (preliminary), the revisions to the National Income and Expenditure Accounts released in May 2008, and the revisions to the gross domestic product (GDP) by industry data released in September 2008. In addition, updated annual provincial survey data and improved methodologies have contributed to revised measures of both the provincial GDP by income and expenditure and the provincial GDP by industry for the years 2004 to 2007.

All of Statistics Canada's information and data on the System of National Economic Accounts are available through the *National Economic Accounts* module of our website.

More detailed analysis on today's releases from the national accounts, including additional charts and tables, can be found in the 2007 issue of *Provincial and Territorial Economic Accounts Review*, Vol. 4, no. 2 (13-016-XWE), which is now available. From the *Publication* module of our website, under *Free Internet publications*, choose *Economic accounts*.

Provincial and territorial economic accounts, 2007

Available on CANSIM: tables 384-0001, 384-0002, 384-0004 to 384-0013 and 384-0036.

Definitions, data sources and methods: survey numbers, including related surveys, 1303, 1401, 1402 and 1902.

Revised provincial and territorial economic accounts estimates for 2004, 2005 and 2006 are included with this release. Updated estimates of the preliminary 2007 data that were released on April 28, 2008, are also included.

The provincial and territorial economic accounts include estimates of the income and the expenditure based GDP, real GDP, contributions to percent change in real GDP, implicit price indexes, sources and disposition of personal income and government detail tables. The government detail tables include revised revenue and expenditure data for 2004 and 2005 based on public accounts and new estimates for 2006.

Summaries by sub-sector of government (federal, provincial, local, Canada Pension Plan and Québec Pension Plan) are provided in tables 6 to 10. Revenue side details are presented in tables 11 to 13. Table 11 disaggregates direct taxes, social insurance contributions and transfers paid by persons to government. Table 12 presents the components of taxes on production and products, while Table 13 lists the sources of government investment income. On the expenditure side, the major transfers to persons are presented in Table 14 while subsidies and capital transfers, to both the personal and business sectors,

can be found in Table 15. Finally, Table 16 lists the most important current transfers between levels of governments.

The publication *Provincial Economic Accounts, Tables and Analytical Document*, 2007 (13-213-PPB, \$54) is now available. To purchase this product, contact Client Services (613-951-3810; *iead-info-dcrd@statcan.gc.ca*), Income and Expenditure Accounts Division.

The accounts can also be obtained as the *Provincial* and *Territorial Economic Accounts: Data Tables* (13-018-XWE, free). From the *Publications* module of our website, under *Free Internet publications*, choose *Economic accounts*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the information officer (613-951-3640; iead-info-dcrd@statcan.gc.ca), Income and Expenditure Accounts Division.

#### Provincial gross domestic product by industry

#### Available on CANSIM: table 379-0025.

To purchase data on provincial gross domestic product by industry at basic prices, contact Client Services (toll-free 1-800-887-IMAD; imad@statcan.gc.ca), Industry Accounts Division.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Bruce Cooke (613-951-9061; cookeb@statcan.gc.ca), Industry Accounts Division.

# National and provincial input-output tables 2004 (final) and 2005 (preliminary)

The final provincial input-output tables for 2004 are now available on CANSIM. Preliminary data for 2005 are also now available on CANSIM. The data are aligned to the national data released by Income and Expenditure Division in May 2008 as well as the provincial and territorial economic accounts released today.

Some adjustments have been made to previous years, and detailed explanations about the adjustments are available in CANSIM under the input-output tables. An adjustment was made to the M level concordance for the period 1997 to 2002, another adjustment affect inventories for the year 2000 while a title related to inventories was modified, affecting the 1961 to 2000 period.

Available on CANSIM: tables 379-0023, 379-0024, 381-0009 to 381-0016 and 386-0002.

## Definitions, data sources and methods: survey number 1401.

Trade The products Interprovincial 2005 (15F0002XDB, Flows, various prices); Simulations (National Input-output Model Model). 2005 (15F0004XDB. various prices): Input-output Model Simulations (Interprovincial Model). 2005 (15F0009XDB, various prices): National Input-output Tables, 2005, (15F0041XDB, Interprovincial various prices); Input-output Tables, 2005 (15F0042XDB, various prices); National and Provincial Multipliers, 2005 (15F0046XDB, various National Symmetric Input-Output Tables: Aggregation Level S, 2005 (15-207-XCB, \$250); National Symmetric Input-output Tables: Aggregation Level L, 2005, (15-208-XCB, \$535); Provincial Gross Domestic Product (GDP) by Industry and Sector at Basic Price, 1997 to 2005 (15-209-XCB, \$535) are now available. See How to order products.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Fabienne Leclerc (613-951-3659), Industry Accounts Division.

# Canada's international trade in services 2006 and 2007

In 2007, the services trade deficit increased \$4.4 billion to a record \$19.2 billion.

Detailed data on international trade in services for 2006 and 2007 are now available

Data by country, geographical and economic areas for commercial services, travel, transportation and government services are now available up to 2006. Imports and exports of commercial services by affiliation and by industrial sector based on the North American Industrial Classification System have also been updated up to 2006.

**Note:** Trade in services covers transactions in travel, transportation, a range of business and professional services referred to as commercial services, and government services.

Available on CANSIM: tables 376-0031 to 376-0033, 376-0036 and 376-0062.

Definitions, data sources and methods: survey number 1536.

For more information, or to enquire about the concepts, methods or data quality of this

release, contact Denis Caron (613-951-1861; denis.caron@statcan.gc.ca) or François Lavoie (613-951-5416; francois.lavoie@statcan.gc.ca), Balance of Payments Division.

# Annual Survey of Manufactures and Logging: Products consumed and produced by manufacturing industries 2005

Revised data on products consumed and produced by manufacturing industries for Canada, the provinces and the North are now available for 2005. This information is collected using the Annual Survey of Manufactures and Logging.

## Definitions, data sources and methods: survey number 2103.

To order data, obtain more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (613-951-9497; toll-free 1-866-873-8789; manufact@statcan.gc.ca), Manufacturing and Energy Division.

#### **New products**

Provincial and Territorial Economic Accounts Review, 2007, Vol. 4, no. 2 Catalogue number 13-016-XWE (free).

Provincial and Territorial Economic Accounts: Data Tables, 2007, Vol. 1, no. 2
Catalogue number 13-018-XWE (free).

Provincial Economic Accounts, Annual Estimates: Tables and Analytical Document, 2007 Catalogue number 13-213-PPB (\$54).

Interprovincial Trade Flows, 2005 Catalogue number 15F0002XDB (various prices).

Input-output Model Simulations (National Model), 2005 Catalogue number 15F0004XDB (various prices).

Input-output Model Simulations (Interprovincial Model), 2005 Catalogue number 15F0009XDB (various prices).

National Input-output Tables, 2005 Catalogue number 15F0041XDB (various prices).

Interprovincial Input-output Tables, 2005 Catalogue number 15F0042XDB (various prices).

National and Provincial Multipliers, 2005 Catalogue number 15F0046XDB (various prices).

National Symmetric Input-Output Tables: Aggregation Level S, 2005 Catalogue number 15-207-XCB (\$250).

National Symmetric Input-Output Tables: Aggregation Level L, 2005 Catalogue number 15-208-XCB (\$535).

Provincial Gross Domestic Product by Industry and Sector at Basic Price, 1997 to 2005 Catalogue number 15-209-XCB (\$535).

Industry Price Indexes, September 2008, Vol. 34, no. 9
Catalogue number 62-011-XWE (free).

Advertising and Related Services Catalogue number 63-257-XWE (free).

All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.

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#### Statistics Canada's official release bulletin

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