



The Daily

Statistics Canada

Wednesday, March 5, 2008

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Farm Product Price Index

December 2007

Prices farmers received for their commodities increased in December 2007 from the same month a year earlier as crop prices continued to soar, offsetting the drop in cattle and hog products prices.

Prices for crops were up 19.3% in December 2007 compared with December 2006, according to the Farm Product Price Index (FPPI), as only fruits and potatoes recorded decreases. Prices for grains, oilseeds and specialty crops continued their double-digit increase, a trend which began in November 2006.

However, prices for livestock and animal products were 3.4% below their December 2006 level as cattle, calf and hog prices continued to slide. This was the seventh consecutive year-to-year declines for these major commodities. Meanwhile, prices for supply-managed commodities continued their upward trend, moderating the decrease.

Prices farmers received for their commodities rose 2.2% in December 2007 from November 2007, as increases were recorded in both the crops index and the livestock and animal products index.

The FPPI (1997=100) stood at 106.3 in December, up from a revised November index of 104.0.

The index for livestock and animal products increased 3.8% in December from the revised November index, as all prices except dairy (-0.6%) and eggs (unchanged) were up. Hog prices were up (+12.0%) after three consecutive months of double-digit decreases. Cattle and calf prices also recorded an increase (+3.8%) after seven consecutive decreases.

Despite the increases in December, cattle and calf prices remained at their lowest level since November 2004, while hog prices were at their lowest level since January 1999.

The exchange rate of the Canadian dollar continued to impact these major commodities. After averaging

above par during October and November, the value of the Canadian dollar fell 3.6% to just below its US counterpart in December 2007, supporting prices. However, compared with December 2006, the value of the Canadian dollar remained 14.9% higher.

As feed costs continued to climb, cattle and hog exports to the United States remained strong as the economics of finishing these animals south of the border supported this movement. On the other hand, rising feed grain costs also contributed to the increase in supply-managed commodity prices.

The crop index rose 3.4% as all commodities except fruit recorded increases. Increases ranged from 0.5% for vegetables to 9.1% for special crops.

Grain and oilseed prices continued their upward trend as demand remained strong, world supplies tightened and weather reports threatened to erode forecasts on upcoming production. Further enhancing supply concerns were releases by Statistics Canada and the United States Department of Agriculture, which lowered domestic production and tightened supplies for many of the major grains. Argentina and China joined the list of countries that imposed export restrictions on some grains in December.

Available on CANSIM: tables 002-0021 and 002-0022.

Definitions, data sources and methods: survey number 5040.

The December 2007 issue of *Farm Product Price Index*, Vol. 7, no. 12 (21-007-XWE, free) is now available. From the *Publications* module of our website, under *Free internet publications* choose *Agriculture*.

For general information or to order data, call Client Services (toll-free 1-800-465-1991). To enquire about the concepts, methods or data quality of this release, contact Gail-Ann Breese (613-951-3249: fax: 613-951-3868; gail-ann.breese@statcan.ca), Agriculture Division. □

Farm Product Price Index (1997=100)

	December 2006 ^r	November 2007 ^r	December 2007 ^p	December 2006 to December 2007 % change	November to December 2007
Farm Product Price Index	99.8	104.0	106.3	6.5	2.2
Crops	100.8	116.3	120.3	19.3	3.4
Grains	97.8	121.0	122.5	25.3	1.2
Oilseeds	85.8	105.6	110.3	28.6	4.5
Specialty crops	96.0	138.8	151.5	57.8	9.1
Fruit	114.3	133.9	113.9	-0.3	-14.9
Vegetables	116.4	117.9	118.5	1.8	0.5
Potatoes	140.1	125.4	128.8	-8.1	2.7
Livestock and animal products	99.4	92.5	96.0	-3.4	3.8
Cattle and calves	96.6	87.3	90.6	-6.2	3.8
Hogs	70.5	49.0	54.9	-22.1	12.0
Poultry	92.2	103.5	105.0	13.9	1.4
Eggs	98.0	103.9	103.9	6.0	0.0
Dairy	135.1	141.9	141.1	4.4	-0.6

^r revised

^p preliminary

Poultry and eggs 2007

Egg production reached 576.9 million dozen in 2007, a slight 0.7% decline from 2006. The value of those eggs was \$762.2 million, an increase of 3.7% from 2006. In December 2007, production was down 0.8% compared with December 2006.

Available on CANSIM: tables 003-0020, 003-0022 to 003-0024, 003-0038, 003-0039 and 003-0079.

Definitions, data sources and methods: survey numbers, including related surveys, 3425 and 5039.

The October to December 2007 issue of *Poultry and Egg Statistics*, Vol. 4, no. 4 (23-015-XWE, free) is now available from the *Publications* module of our website.

For more information or to enquire about the concepts, methods or data quality of this release, contact Debbie Dupuis (613-951-2553; debbie.dupuis@statcan.ca) or Bernadette Alain (902-893-7251; bernadette.alain@statcan.ca), or call the information line (toll-free 1-800-465-1991), Agriculture Division. ■

Farm product prices January 2008

Prices received by farmers in January for grains, oilseeds, specialty crops, potatoes, cattle, hogs, poultry, eggs and dairy products are now available.

The January dry pea price for Saskatchewan was \$292.00 per metric tonne, up 10% from December and up 61% from January 2007 when the price was \$181.00.

The Quebec hog price in January was \$38.33 per hundredweight, up 3% from December, but down 34% from January 2007 when the price was \$58.72.

Farm commodity prices are now available on CANSIM. Over 35 commodities are available by province, some series going back 20 years.

Available on CANSIM: table 002-0043.

Definitions, data sources and methods: survey number 3436.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Nickeisha Patterson (613-951-3249; fax: 613-951-3868; nickeisha.patterson@statcan.ca), Agriculture Division. ■

Investment in non-residential building construction

Fourth quarter 2007 (revised)

Following the release of the fourth quarter of national economic and financial accounts, revised estimates of investment in non-residential building for the year 2007 are now available.

Available on CANSIM: table 026-0016.

Definitions, data sources and methods: survey number 5014.

For more information, to order data, or to enquire about the concepts, methods or data quality of this release contact Bechir Oueriemmi (613-951-1165; bdp_information@statcan.ca), Investment and Capital Stock Division. ■

Canadian Foreign Post Indexes

March 2008

Data on Canadian Foreign Post Indexes are now available for March.

Definitions, data sources and methods: survey number 2322.

The March 2008 issue of *Canadian Foreign Post Indexes* (62-013-XIE, free) is now available from the *Publications* module of our website.

For more information on these indexes, contact Client Services (toll-free 1-866-230-2248; 613-951-9606; infounit@statcan.ca). To enquire about the concepts, methods or data quality of this release, contact Claudio Perez (613-951-9598; claudio.perez@statcan.ca), Prices Division. ■

New products

EnviroStats, Summer 2007, Vol. 1, no. 1
Catalogue number 16-002-XWE
(free).

Farm Product Price Index, December 2007, Vol. 7,
no. 12
Catalogue number 21-007-XWE
(free).

Poultry and Egg Statistics, October to
December 2007, Vol. 4, no. 4
Catalogue number 23-015-XWE
(free).

Canadian Foreign Post Indexes, March 2008
Catalogue number 62-013-XIE
(free).

Exports by Commodity, December 2007, Vol. 64,
no. 12
Catalogue number 65-004-XCB (\$40/\$387).

Exports by Commodity, December 2007, Vol. 64,
no. 12
Catalogue number 65-004-XPB (\$84/\$828).

**Mobility and Migration Reference
Guide, 2006 Census**, Census year 2006
Catalogue number 97-556-GWE2006003
(free).

**All prices are in Canadian dollars and exclude sales
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
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 The Daily	
Statistics Canada	
Thursday, June 3, 1997 For release at 9:30 a.m.	
MAJOR RELEASES	
• Urban transit, 1996 Despite the emphasis on taking urban transit, Canadians are using it less and less. In 1996, each Canadian took an average of about six trips on some form of urban transit, the lowest level in the past 25 years.	2
• Productivity, hourly compensation and unit labour cost, 1996 Growth in productivity among Canadian businesses was modestly weak again in 1996, accompanied by sluggish gains in employment and slow economic growth during the year.	4
OTHER RELEASES	
Help-wanted index, May 1997	3
Short-term Expectations Survey	2
Steel primary forms, week ending May 31, 1997	12
Uggg production, Apr. 1997	13
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Statistics Canada's official release bulletin

Catalogue 11-001-XIE.

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