

# The Daily

Statistics Canada

**Tuesday, March 10, 2009**

Released at 8:30 a.m. Eastern time

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## Financial and taxation statistics for enterprises 2007

Corporate operating profits increased 5.0% from 2006 to \$302.4 billion in 2007.

In the financial industries, profits rose 13.4% to \$92.4 billion, while profits in the non-financial industries were up 1.8% to \$210.0 billion.

The top contributors in the non-financial sector were energy-based industries, construction and real estate. Companies engaged in oil and gas extraction and support activities, utilities operators, construction, petroleum and coal product manufacturers and real estate earned combined profits of \$76.0 billion. They accounted for more than one-third of the non-financial operating profits.

Profits of the oil and gas extraction and support activities industry fell \$4.4 billion to \$24.8 billion in 2007. Lower natural gas prices and a strengthening Canadian dollar relative to the US dollar offset the benefit of strong oil prices. These factors, combined with a tight labour market, had a negative effect on operating profit margins, which fell to 14.6% in 2007 from 18.8% in 2006.

In the construction industry, profits were up 20.3% to \$13.8 billion. In the real estate industry, they rose 17.6% to \$10.7 billion. Both gains reflected solid demand for residential housing and energy-related infrastructure projects.

Profits for banking and other depository credit intermediaries increased 11.6% to \$31.7 billion, accounting for about one-third of the financial industries' total. Profitability was primarily supported by volume growth in retail banking and net interest revenues.

Operating profits increased 19.1% to \$24.3 billion for corporations involved in securities and commodity exchanges and other financial investment activities.

After adjusting for current and prior year tax losses, taxable income rose 2.1% to \$175.9 billion. This generated \$55.7 billion in corporate taxes payable, \$37.9 billion for the federal portion and \$17.8 billion for the provinces.

**Note:** These financial and taxation statistics cover all incorporated businesses within the domestic economy, including government business enterprises, but exclude enterprises classified to management of companies and enterprises, funds and other financial vehicles and public administration.

## Financial and taxation statistics for enterprises

	2006	2005 to 2006	2007	2006 to 2007
	\$ billions	% change	\$ billions	% change
<b>All industries</b>				
Operating revenue	3,021.9	5.8	3,174.9	5.1
Operating profit	287.8	12.4	302.4	5.0
Taxable income	172.3	19.5	175.9	2.1
Total tax payable	55.4	17.3	55.7	0.7
<b>Non-financial</b>				
Operating revenue	2,714.1	5.0	2,838.3	4.6
Operating profit	206.4	11.1	210.0	1.8
Taxable income	139.2	22.0	139.6	0.3
Total tax payable	43.0	21.3	41.9	-2.4
<b>Financial</b>				
Operating revenue	307.9	13.5	336.5	9.3
Operating profit	81.5	16.0	92.4	13.4
Taxable income	33.1	9.8	36.3	9.7
Total tax payable	12.4	5.3	13.8	11.5

Available on CANSIM: table 180-0003.

**Definitions, data sources and methods: survey number 2510.**

The publication *Financial and Taxation Statistics for Enterprises*, 2007 (61-219-XWE, free), which provides a comprehensive statistical portrait of the financial performance of incorporated business enterprises for 67 industrial groupings, will soon be available.

For more information, or to order data, contact Louise Noel (toll-free 1-888-811-6235; 613-951-2604; [iofd-clientservicesunit@statcan.gc.ca](mailto:iofd-clientservicesunit@statcan.gc.ca)). To enquire about the concepts, methods, or data quality of this release, contact Edward Holmes (613-951-0584; [edward.holmes@statcan.gc.ca](mailto:edward.holmes@statcan.gc.ca)), or David Sabourin (613-951-3735; [david.sabourin@statcan.gc.ca](mailto:david.sabourin@statcan.gc.ca)), Industrial Organization and Finance Division. ■

## Canadian Business Patterns

December 2008

The CD-ROM *Canadian Business Patterns* provides counts of active establishments and locations by various geography levels, industry classification and employment size.

*Canadian Business Patterns* is compiled from the Business Register, which is a repository of information on the Canadian business population.

Nationally, there were 2,314,563 active establishments and 2,359,426 active locations in December.

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Data from the December 2008 *Canadian Business Patterns* are now available on CD-ROM. They are presented by the 2006 Standard Geographical Classification, the North American Industry Classification System (NAICS 2007), and by employment categories.

**Definitions, data sources and methods: survey number 1105.**

The December 2008 edition of the CD-ROM *Canadian Business Patterns* (61F0040XCB, various prices) is now available. The cost varies between \$150 and \$1,100 depending on the number of tables or cells requested. See *How to order products*.

For more information, or to enquire about the concepts, methods, and data quality for this release, contact Todd Hahn (613-951-6705; [BRDinfoDRE@statcan.gc.ca](mailto:BRDinfoDRE@statcan.gc.ca)) or Alex Côté (613-951-0829), Business Register Division. ■

**Fertilizer Shipments Survey**

2008/2009 (second quarter)

Data from the Fertilizer Shipments Survey are now available for the second quarter of the fertilizer year 2008/2009.

**Definitions, data sources and methods: survey number 5148.**

Custom tables are subject to confidentiality constraints and are structured on a cost-recovery basis.

For more information, to order data, or to enquire about the concepts, methods or data quality of this release, contact Client Services (toll-free 1-800-465-1991; [agriculture@statcan.gc.ca](mailto:agriculture@statcan.gc.ca)), Agriculture Division. ■

**Road motor vehicle registrations**

2008

Data on road motor vehicle registrations are now available for 2008.

**Available on CANSIM: table 405-0004.**

**Definitions, data sources and methods: survey number 2747.**

Annual data for 2008 are now available for free from the *Summary tables* module of our website.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Réjean Doiron (613-951-5680; [rejean.doiron@statcan.gc.ca](mailto:rejean.doiron@statcan.gc.ca)) or Client Services (toll-free 1-866-500-8400; [transportationstatistics@statcan.gc.ca](mailto:transportationstatistics@statcan.gc.ca)), Transportation Division. ■

## New products

**Canadian Business Patterns**, December 2008  
**Catalogue number 61F0040XCB**  
(various prices).

**Book Publishers**, 2006  
**Catalogue number 87F0004XWE**  
(free).

**All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.**

Catalogue numbers with an -XWE, -XIB or an -XIE extension are Internet versions; those with -XMB or -XME are microfiche; -XPB or -XPE are paper versions; -XDB or -XDE are electronic versions on diskette; -XCB or -XCE are electronic versions on compact disc; -XVB or -XVE are electronic versions on DVD and -XBB or -XBE a database.

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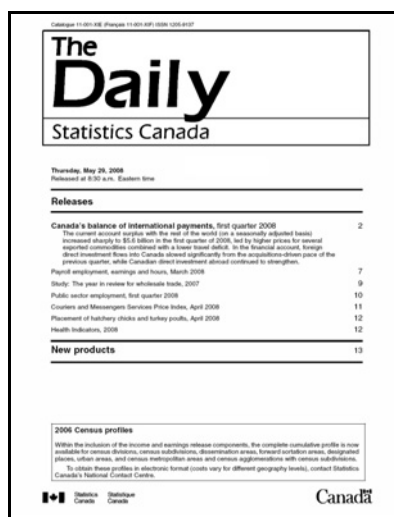
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### Statistics Canada's official release bulletin

Catalogue 11-001-XIE.

Published each working day by the Communications and library Services Division, Statistics Canada, 10G, R.H. Coats Building, 100 Tunney's Pasture Driveway, Ottawa, Ontario K1A 0T6.

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