

The Daily

Statistics Canada

Monday, May 11, 2009

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New Housing Price Index March 2009

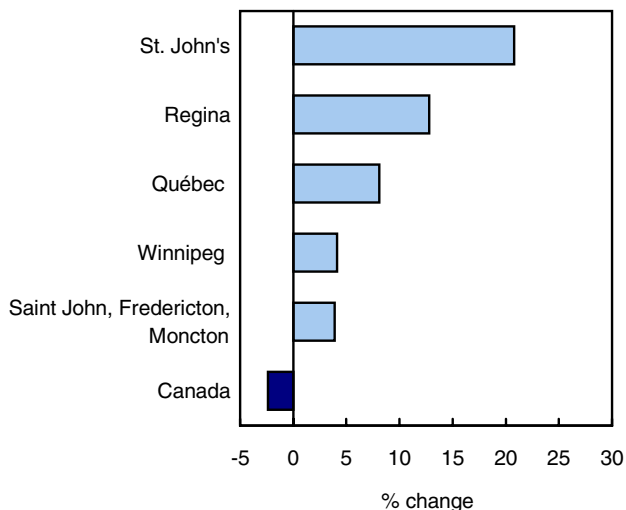
Contractors selling prices decreased 0.5% in March compared with a 0.7% decline in February. This resulted in a New Housing Price Index of 154.6 (1997=100).

Between February and March, prices declined by 1.2% in Calgary and Edmonton, followed by Vancouver (-1.1%) and Victoria (-0.9%). In Calgary and Edmonton, declines were attributed to lower material and labour costs and lower lot prices from developers. In Vancouver and Victoria, builders reported lower prices due to competition and slow market conditions.

Prices also declined in St. Catharines–Niagara (-0.9%), Saskatoon (-0.7%), Charlottetown (-0.4%), Toronto (-0.3%) and Hamilton (-0.2%).

In St. John's, new housing prices increased by 0.4% compared with February, followed by Montréal (+0.3%) and Québec (+0.1%).

Percentage change from the same month of the previous year (cities with the largest positive change)

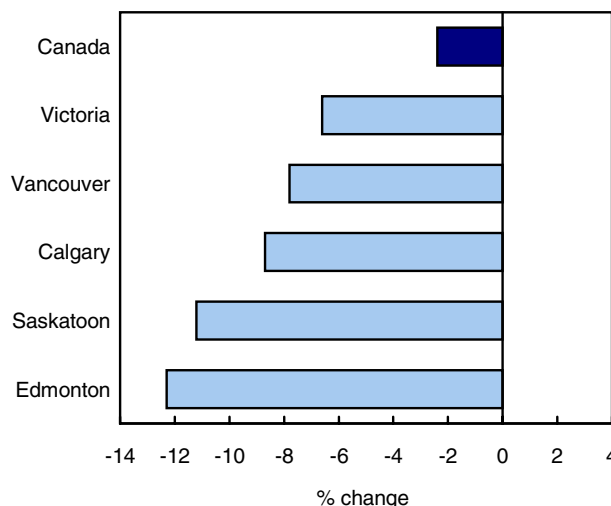


The New Housing Price Index decreased by 2.4% in March compared with the same month a year earlier. This was the third consecutive year-over-year decline at the Canada level as a result of lower prices in most surveyed cities.

On the Prairies, 12-month declines were recorded in Edmonton (-12.3%), Saskatoon (-11.2%) and Calgary (-8.7%).

On the West Coast, Vancouver (-7.8%) and Victoria (-6.6%) each posted year-over-year declines.

Percentage change from the same month of the previous year (cities with the smallest or negative change)



Among surveyed cities, the largest year-over-year increases were in St. John's (+20.8%) and Regina (+12.8%).

In Québec, the 12-month growth rate was 8.1%, while in Montréal prices increased 3.5%.

Compared with March 2008, contractors' selling prices were 4.1% higher in Winnipeg and 3.9% higher in Saint John, Fredericton and Moncton.

Available on CANSIM: table 327-0005.

Definitions, data sources and methods: survey number 2310.

The first quarter 2009 issue of *Capital Expenditure Price Statistics* (62-007-X, free) will be available in July.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Client Services (613-951-9606; toll-free 1-866-230-2248; fax: 613-951-3117; prices-prix@statcan.gc.ca), Producer Prices Division.

New housing price indexes

	March 2009	March 2008 to March 2009	February to March 2009
	(1997=100)	% change	
Canada total	154.6	-2.4	-0.5
House only	162.3	-3.6	-0.5
Land only	138.7	-0.4	-0.5
St. John's	179.8	20.8	0.4
Halifax	150.5	1.6	0.0
Charlottetown	120.5	1.0	-0.4
Saint John, Fredericton and Moncton	120.3	3.9	0.0
Québec	164.8	8.1	0.1
Montréal	164.9	3.5	0.3
Ottawa-Gatineau	169.6	2.0	0.0
Toronto and Oshawa	145.9	0.1	-0.3
Hamilton	151.9	-0.8	-0.2
St. Catharines-Niagara	154.5	-1.1	-0.9
Kitchener	143.2	0.9	0.0
London	144.4	2.6	0.0
Windsor	103.7	0.3	0.0
Greater Sudbury and Thunder Bay	112.7	1.7	0.0
Winnipeg	181.4	4.1	0.0
Regina	250.9	12.8	0.0
Saskatoon	213.8	-11.2	-0.7
Calgary	230.9	-8.7	-1.2
Edmonton	213.1	-12.3	-1.2
Vancouver	114.9	-7.8	-1.1
Victoria	111.4	-6.6	-0.9

Note: View the census subdivisions that comprise the metropolitan areas online.

Cement

March 2009

Data on cement are now available for March.

Available on CANSIM: tables 303-0060 and 303-0061.

Definitions, data sources and methods: survey number 2140.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; manufact@statcan.gc.ca), Manufacturing and Energy Division.

New products

2009 Red River Valley Flood: Impact on Agriculture, 2009 Catalogue number 18-504-X, 2009 Catalogue number 18-504-X (HTML, free)

Industry Price Indexes, March 2009, Vol. 35, no. 3 Catalogue number 62-011-X (PDF, free; HTML, free)

All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.

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How to order products

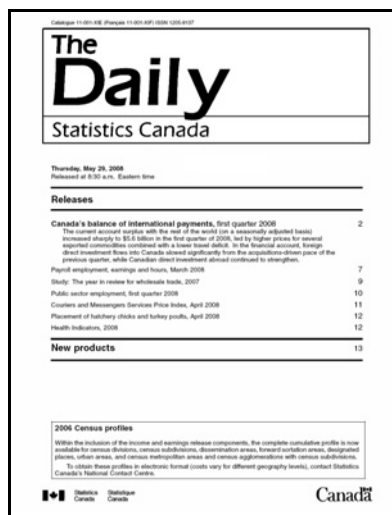
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