

The Daily

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Finances of government business enterprises 2009

After-tax profits of federal government business enterprises (GBEs), including monetary authorities, declined 17.6% in 2009 to \$4.8 billion. The main contributor was a sharp drop in profits among GBEs in the finance, insurance and real estate industry.

GBEs are government controlled, public financial and non-financial corporations engaged in commercial operations involving the sale of goods and services to the public in the marketplace.

In 2009, the total assets of federal GBEs, including fixed assets, rose 14.6% from 2008, while total liabilities increased by 14.5%. The total net worth of federal GBEs increased 17.1% to \$22.6 billion.

Total revenue of federal GBEs remained stable in 2009 following a 19.1% increase the year before. Total expenses rose by 4.6%.

Federal GBEs borrowed \$143.1 billion from the federal government in 2009, up 46% from 2008. The federal government used several GBEs to add liquidity to financial markets during the economic downturn. In addition, the share capital of federal GBEs rose by 57% to \$5.0 billion.

At the provincial/territorial level, after-tax profits of GBEs declined 1.6% from 2008 to \$17.8 billion in 2009. Again, GBEs in the finance, insurance and real estate industry contributed the most to this decline, along with those in the transportation and warehousing; information; and, cultural industries.

Total net worth of provincial and territorial GBEs amounted to \$45.5 billion in 2009, up 15.4% from 2008. Total assets rose by 4.8%, while liabilities increased by 2.9%.

Total revenue of provincial and territorial GBEs declined by 1.3%, while total expenses fell by 1.6%.

Provincially, after-tax profits for GBEs declined in every province except Ontario, where they rose

by 12.2%, and Alberta, where they increased by 5.6%. They were virtually unchanged in the Northwest Territories.

Local GBEs consist of municipally-owned electricity distributors, urban transit companies, gas distributors and telephone companies. Data refer to the fiscal year ending closest to December 31, 2008, for local GBEs as opposed to December 31, 2009, for federal and provincial/territorial GBEs.

In 2008, these GBEs earned an after-tax profit of \$882.8 million, down 14.6% from 2007. The transportation industry was the main factor in the decline.

After-tax profit for electricity distributors fell 5.7% in 2008, while it was down by 34% for gas distributors and by 69% for urban transit companies.

Combined revenue for local GBEs rose 3.3% between 2007 and 2008, while expenses were up 5.4%. Virtually half of the combined revenue for urban transit companies came from subsidies.

Available on CANSIM: tables 385-0015, 385-0030 and 385-0031.

Definitions, data sources and methods: survey number 1730.

Data tables are also available from the *National economic accounts* module of our website.

For more information, or to order data, contact Client Services (613-951-0767; pssd-info-dssp@statcan.gc.ca). To enquire about the concepts, methods or data quality of this release, contact Luqman Rana (613-951-3524; luqman.rana@statcan.gc.ca), Fadi Ibrahim (613-951-3565; fadi.ibrahim@statcan.gc.ca) or Sean Dolan (613-951-1815; sean.dolan@statcan.gc.ca), Public Sector Statistics Division.

□

Federal, provincial, territorial, and local government business enterprises, after-tax profits
Fiscal year ending closest to December 31

	2008 ^r	2009 ^p	2008 to 2009
	\$ thousands		% change
Total federal government	5,766,581	4,751,748	-17.6
Total provincial and territorial governments	18,131,886	17,842,184	-1.6
Newfoundland and Labrador	312,125	291,653	-6.6
Prince Edward Island	31,581	28,708	-9.1
Nova Scotia	371,492	348,118	-6.3
New Brunswick	315,440	312,868	-0.8
Quebec	5,157,149	5,017,019	-2.7
Ontario	4,945,728	5,551,019	12.2
Manitoba	842,202	786,981	-6.6
Saskatchewan	1,434,566	837,193	-41.6
Alberta	2,202,590	2,325,205	5.6
British Columbia	2,468,176	2,292,808	-7.1
Yukon	13,212	12,934	-2.1
Northwest Territories	36,695	36,743	0.1
Nunavut	930	936	0.6
	2007 ^r	2008 ^p	2007 to 2008
	\$ thousands		% change
Total local governments	1,033,303	882,845	-14.6
Transportation	107,727	33,615	-68.8
Electric power	809,204	762,709	-5.7
Gas distribution	84,132	55,183	-34.4
Telephone	32,240	31,338	-2.8

^r revised

^p preliminary

Note: Financial data for federal, provincial and territorial government business enterprises are for the fiscal year ending closest to December 31 and the local government business enterprises for the fiscal year ending closest to December 31 of the previous year. Net income (after-tax profits) is defined as the sum of total revenues minus total expenses plus gains (losses) less corporate income tax plus other items plus extraordinary gains (losses). Data may not add up to totals as a result of rounding.

Natural gas sales

August 2010 (preliminary)

Natural gas sales totalled 4 440 million cubic metres in August, up 8.0% compared with August 2009.

The volumes of sales to the industrial (+9.3%), commercial (+3.7%) and residential (+2.2%) sectors were up in August compared with August 2009.

Total sales in August were 7.3% higher compared with July.

Definitions, data sources and methods: survey number 2149.

For more information, to order data, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; energ@statcan.gc.ca), Manufacturing and Energy Division.

Natural gas sales

	August 2009 ^r	July 2010	August 2010 ^p	July to August 2010	August 2009 to August 2010
	thousands of cubic metres			% change	
Total sales	4 109 824	4 139 507	4 439 719	7.3	8.0
Residential ¹	430 290	379 056	439 759	16.0	2.2
Commercial ²	373 884	361 991	387 640	7.1	3.7
Industrial ³	3 305 650	3 398 460	3 612 320	6.3	9.3

^r revised

^p preliminary

1. Gas sold for domestic purposes, including space heating, water heating and cooking, to a residential dwelling unit.
2. Gas sold to customers engaged in wholesale or retail trade, governments, institutions, office buildings, etc.
3. Gas sold to customers engaged in a process that creates or changes raw or unfinished materials into another form or product. Includes mining and manufacturing establishments. Includes firm, interruptible and buy/sell agreements.

Supply and disposition of refined petroleum products

July 2010

Data on the supply and disposition of refined petroleum products are now available for July.

Available on CANSIM: tables 134-0001 to 134-0004.

Definitions, data sources and methods: survey number 2150.

The July 2010 issue of *The Supply and Disposition of Refined Petroleum Products in Canada*, Vol. 65, no. 7 (45-004-X, free), is now available from the *Key resource* module of our website under *Publications*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; energ@statcan.gc.ca), Manufacturing and Energy Division. ■

International trade in culture goods

2009

Data on culture goods trade for 2009 are now available for exports and imports by type of goods and culture framework category.

Definitions, data sources and methods: survey number 5088.

Detailed and summary data tables for culture goods trade, by culture category and sub-categories, along with cross-tabulations of trade between Canada and selected countries in table format are now available in *Culture Goods Trade: Data Tables, 2009* (87-007-X, free), from the *Key resource* module of our website under *Publications*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Client Services (toll-free 1-866-767-5611; 613-951-2320; fax: 613-951-2307; culture@statcan.gc.ca), Demography Division. ■

New products and studies

The Supply and Disposition of Refined Petroleum Products in Canada, July 2010, Vol. 65, no. 7
Catalogue number 45-004-X (PDF, free; HTML, free)

All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.

Retail Trade, August 2010, Vol. 82, no. 8
Catalogue number 63-005-X (PDF, free; HTML, free)

Catalogue numbers with an -XWE, -XIB or an -XIE extension are Internet versions; those with -XMB or -XME are microfiche; -XPB or -XPE are paper versions; -XDB or -XDE are electronic versions on diskette; -XCB or -XCE are electronic versions on compact disc; -XVB or -XVE are electronic versions on DVD and -XBB or -XBE a database.

Culture Goods Trade: Data Tables, 2009
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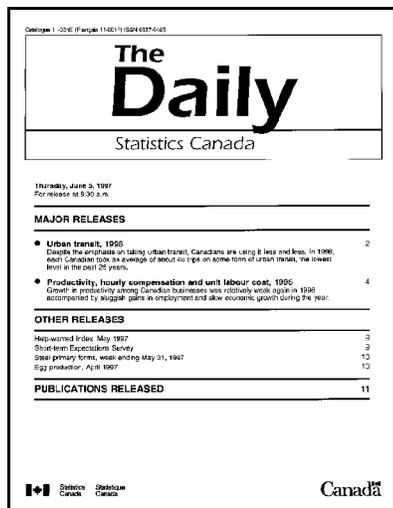
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