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Releases

Canadian international merchandise trade, September 2011 2

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Crude oil and natural gas: Supply and disposition, August 2011 6

Export and import price indexes, September 2011 7

Chain Fisher real export and import values, September 2011 7

Aquaculture, 2010 8

New products and studies 9

Release dates: November 14 to 18, 2011 10



Releases

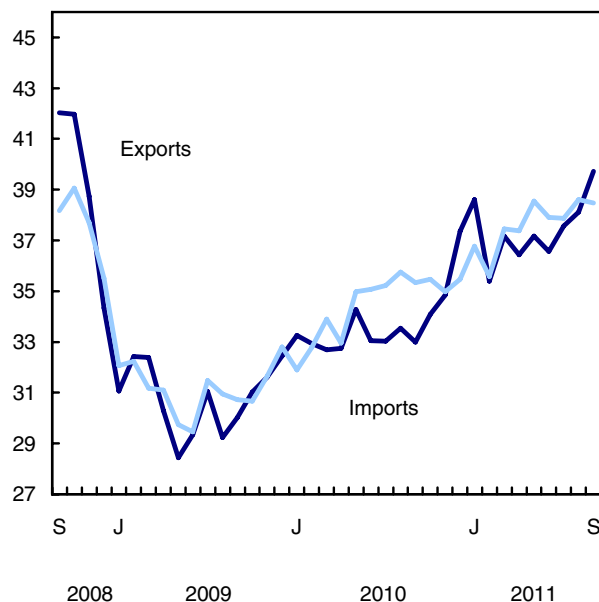
Canadian international merchandise trade

September 2011

Canada's merchandise exports grew 4.2% in September, while imports declined 0.3%. As a result, Canada's trade balance with the world went from a deficit of \$487 million in August to a surplus of \$1.2 billion in September. It was the first trade surplus since January 2011.

Exports and imports

\$ billions, seasonally adjusted



Exports rose to \$39.7 billion, the highest value since October 2008, as six of seven sectors posted gains in September. Prices, which rose 3.9%, were the main factor behind the increase. Volumes edged up 0.3%.

Imports decreased to \$38.5 billion, as volumes fell 3.1% and prices increased 2.8%. The decline was led by lower imports of machinery and equipment as well as automotive products, as both sectors experienced

Note to readers

Merchandise trade is one component of Canada's international balance of payments (BOP), which also includes trade in services, investment income, current transfers as well as capital and financial flows.

International merchandise trade data by country are available on both a BOP and a customs basis for the United States, Japan and the United Kingdom. Trade data for all other individual countries are available on a customs basis only. BOP data are derived from customs data by making adjustments for factors such as valuation, coverage, timing and residency. These adjustments are made to conform to the concepts and definitions of the Canadian System of National Accounts.

Data in this release are on a BOP basis, seasonally adjusted in current dollars. Constant dollars are calculated using the Laspeyres volume formula.

New aggregation structure

Statistics Canada will introduce a new aggregation structure, the North American Product Classification System (NAPCS), to organize and present import and export statistics in various programs. The new structure will replace the classification structures known as the summary import groups (SIG) and the summary export groups (SEG) and the higher level aggregations; major groups, subsectors, sectors and sections that have been in use for several decades. The first release of data using the new structure will be on June 8, 2012 for the April reference month.

Readers interested in this upcoming change can find more detailed information on our web page dedicated to classification consultation and notification.

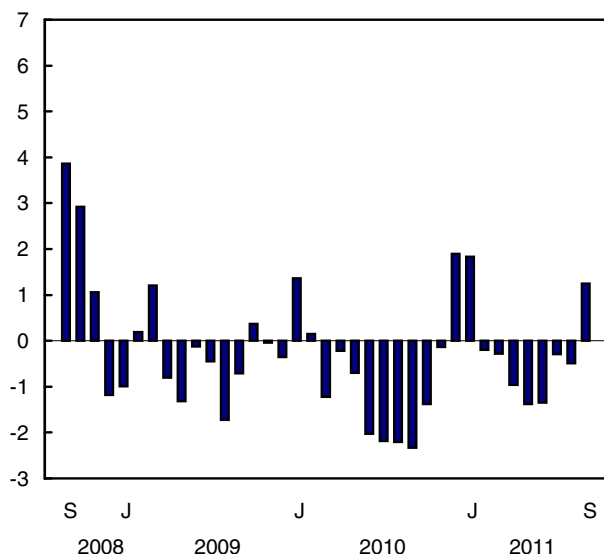
a decline in volumes. Partly offsetting the decrease in imports were gains in two sectors: energy products, and industrial goods and materials. Prices rose in both sectors.

Exports to the United States increased 5.0% to \$28.2 billion, the highest value since January 2011. Imports from the United States decreased 1.0% to \$23.8 billion. As a result, Canada's trade surplus with the United States rose from \$2.8 billion in August to \$4.4 billion in September.

Exports to countries other than the United States rose 2.3% to \$11.5 billion, the fifth consecutive monthly increase. Imports from countries other than the United States rose 0.7% to \$14.7 billion. Consequently, the trade deficit with countries other than the United States fell from \$3.3 billion in August to \$3.1 billion in September, the lowest level so far this year.

Trade balance

\$ billions, seasonally adjusted



Energy sector leads gain in exports

Exports of energy products rose 11.3% to \$9.6 billion in September, as prices increased 8.0%. Exports of petroleum and coal products rose 36.4% to \$2.0 billion, the highest value since the peak in July 2008. This was mainly the result of a 23.3% increase in volumes, following the reopening of refineries after several months of shutdowns for maintenance and expansion. Crude petroleum also contributed to the gain, as prices increased 10.2%.

Exports of industrial goods and materials rose 3.4% to a record high of \$10.5 billion in September. It was the fifth consecutive monthly increase. Gains in metal and alloys, and chemicals, plastics and fertilizers were largely responsible for the growth in the sector.

Exports of agricultural and fishing products increased 9.4% to \$3.7 billion, the highest level since peaking in October 2008. Leading the sector was canola, which hit a record high of \$444 million in September.

After four consecutive monthly increases, exports of machinery and equipment declined 4.9% to \$7.0 billion in September. The decrease was mainly a result of aircraft and other transportation equipment, down 19.7%, as volumes fell 20.9%.

Lower volumes account for the decline in imports

Imports of machinery and equipment fell 3.3% to \$10.2 billion in September, as three of the four sub-sectors reported declines. A 14.9% decline in aircraft and other transportation equipment contributed the most to the decrease, as volumes fell 15.2%.

Imports of automotive products decreased 5.5% to \$5.9 billion in September, as volumes declined 6.3%. Passenger autos and chassis fell 10.9%, while trucks and other motor vehicles were down 9.0%.

Imports of energy products increased 5.7% to \$4.3 billion, as prices rose 4.7%. Crude petroleum rose 9.9%, as some refineries resumed production following temporary shutdowns.

Imports of industrial goods and materials rose 2.6% to \$8.6 billion. Metal and metal ores accounted for almost half of the gain, as imports of precious metals reached a record high of \$1.4 billion in September.

Note: In general, merchandise trade data are revised on an ongoing basis for each month of the current year. Current year revisions are reflected in both the customs and balance of payments (BOP) based data. The previous year's customs data are revised with the release of the January and February reference months as well as on a quarterly basis. The previous two years of customs based data are revised annually and are released in February with the December reference month. The previous year's BOP based data are revised with the release of the January, February and March reference months. Revisions to BOP based data for the previous three years are released annually in June with the April reference month.

Factors influencing revisions include late receipt of import and export documentation, incorrect information on customs forms, replacement of estimates produced for the energy sector with actual figures, changes in classification of merchandise based on more current information, and changes to seasonal adjustment factors.

Revised data are available in the appropriate CANSIM tables.

Available on CANSIM: tables 228-0001 to 228-0003, 228-0033, 228-0034, 228-0041 to 228-0043 and 228-0047 to 228-0057.

The merchandise imports and exports data in the following tables are presented in dollar values.

Tables 228-0001 to 228-0003: Customs and balance of payments basis, by major groups and principal trading areas for all countries; monthly, quarterly and annual.

Table 228-0033: Imports, customs-based, by province of clearance, monthly.

Table 228-0034: Domestic exports, customs-based, by province of origin, monthly.

Tables 228-0041 to 228-0043: Customs and balance of payments basis, by sector and sub-sector, for all countries; monthly, quarterly and annual.

The merchandise imports and exports data in the following tables are indexes (2002=100).

Tables 228-0047 to 228-0049: Balance of payments and customs-based price and volume indexes for all countries; monthly, quarterly and annual.

Tables 228-0050 to 228-0052: Customs-based price indexes, Canada and United States trade, and Standard International Trade Classification (SITC revision 3) price indexes for all countries and United States; monthly, quarterly and annual.

Tables 228-0053 to 228-0055: Price and volume indexes customs and balance of payments basis, by sector and sub-sector, for all countries; monthly, quarterly and annual.

Tables 228-0056 and 228-0057: Balance of payments basis, by sector, seasonally adjusted, Fisher formula, chained 2002 dollars, for all countries; monthly and quarterly.

Definitions, data sources and methods: survey numbers, including related surveys, 2201, 2202 and 2203.

These data are available in the Canadian international merchandise trade database.

The September 2011 issue of *Canadian International Merchandise Trade*, Vol. 65, no. 9 (65-001-X, free), is now available from the *Key resource* module of our website under *Publications*.

Current account data (which incorporate merchandise trade statistics, service transactions, investment income and transfers) are available quarterly in *Canada's Balance of International Payments* (67-001-X, free).

Data on Canadian international merchandise trade for October will be released on December 9.

For further information, contact Statistics Canada's National Contact Centre (613-951-8116; toll-free 1-800-263-1136; infostats@statcan.gc.ca), Communications Division.

To enquire about the concepts, methods or data quality of this release, contact Marc Nadeau (613-951-3692), International Trade Division.

□

Merchandise trade: Principal trading areas – Seasonally adjusted, current dollars

	September 2010	August 2011 ^r	September 2011	August to September 2011	September 2010 to September 2011
	\$ millions		% change		
Principal trading areas					
Exports					
United States	23,772	26,837	28,176	5.0	18.5
Japan	779	1,024	1,125	9.9	44.4
European Union ¹	3,082	3,968	3,809	-4.0	23.6
Other OECD countries ²	1,643	1,881	1,726	-8.2	5.1
All other countries	3,726	4,406	4,881	10.8	31.0
Total	33,002	38,115	39,717	4.2	20.3
Imports					
United States	22,197	24,050	23,816	-1.0	7.3
Japan	885	770	736	-4.4	-16.8
European Union ¹	3,351	3,751	3,924	4.6	17.1
Other OECD countries ²	2,536	2,771	2,893	4.4	14.1
All other countries	6,365	7,262	7,102	-2.2	11.6
Total	35,335	38,602	38,471	-0.3	8.9
Balance					
United States	1,575	2,787	4,360	...	...
Japan	-106	254	389	...	...
European Union ¹	-269	217	-115	...	...
Other OECD countries ²	-893	-890	-1,167	...	...
All other countries	-2,639	-2,856	-2,221	...	...
Total	-2,333	-487	1,246	...	...

^r revised

... not applicable

1. The European Union includes Austria, Belgium, Bulgaria, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

2. Other countries in the Organisation for Economic Co-operation and Development (OECD) include Australia, Canada, Iceland, Mexico, New Zealand, Norway, South Korea, Switzerland and Turkey.

Note: Totals may not equal the sum of their components.

Merchandise trade: Principal commodity groupings – Seasonally adjusted, current dollars

	September 2010	August 2011 ^r	September 2011	August to September 2011	September 2010 to September 2011
	\$ millions		% change		
Exports					
Agricultural and fishing products	3,045	3,354	3,668	9.4	20.5
Energy products	6,786	8,632	9,609	11.3	41.6
Forestry products	1,814	1,861	1,941	4.3	7.0
Industrial goods and materials	7,879	10,126	10,470	3.4	32.9
Machinery and equipment	6,730	7,360	7,001	-4.9	4.0
Automotive products	4,638	4,543	4,798	5.6	3.4
Other consumer goods	1,336	1,403	1,494	6.5	11.8
Special transactions trade ¹	291	369	282	-23.6	-3.1
Other balance of payments adjustments	484	466	454	-2.6	-6.2
Total	33,002	38,115	39,717	4.2	20.3
Imports					
Agricultural and fishing products	2,517	2,803	2,758	-1.6	9.6
Energy products	3,262	4,103	4,336	5.7	32.9
Forestry products	222	210	216	2.9	-2.7
Industrial goods and materials	7,557	8,344	8,559	2.6	13.3
Machinery and equipment	10,156	10,559	10,206	-3.3	0.5
Automotive products	5,552	6,267	5,925	-5.5	6.7
Other consumer goods	4,912	5,057	5,033	-0.5	2.5
Special transactions trade ¹	435	476	647	35.9	48.7
Other balance of payments adjustments	722	783	792	1.1	9.7
Total	35,335	38,602	38,471	-0.3	8.9

^r revised

1. These are mainly low valued transactions, value of repairs to equipment, and goods returned to country of origin.

Note: Totals may not equal the sum of their components.

Crude oil and natural gas: Supply and disposition

August 2011 (preliminary)

Domestic production of crude oil and equivalent hydrocarbons totalled 15.5 million cubic metres in August, up 7.1% from the same month a year earlier.

Crude oil exports rose 9.3% between August 2010 and August 2011. About 66% of Canada's total domestic production went to the export market in August.

Marketable natural gas production totalled 11.5 billion cubic metres in August, down 3.5% from the same month a year earlier.

Domestic sales of natural gas increased 6.5% between August 2010 and August 2011. Natural gas exports were unchanged over the same period. Exports accounted for about 74% of marketable natural gas production in August.

Domestic production of crude oil and equivalent hydrocarbons rose 4.6% from July to August, while marketable production of natural gas increased 1.6%.

Note: Preliminary data are available on CANSIM at the national level to August 2011 inclusive. At the national and provincial level detailed information is available for crude oil (126-0001) up to June 2011 inclusive, and for natural gas (131-0001) up to December 2010 inclusive.

Available on CANSIM: tables 126-0001 and 131-0001.

Definitions, data sources and methods: survey number 2198.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; energ@statcan.gc.ca), Manufacturing and Energy Division.

Crude oil and natural gas: Supply and disposition (key indicators)

	August 2010	July 2011	August 2011 ^p	July to August 2011	August 2010 to August 2011
	thousands of cubic metres			% change	
Crude oil and equivalent hydrocarbons					
Supply ¹					
Production	14 472.9	14 823.2	15 498.2	4.6	7.1
Imports ²	4 456.1	2 956.2	2 930.5	-0.9	-34.2
Disposition					
Refinery receipts ³	9 195.8	7 607.7	8 092.5	6.4	-12.0
Exports	9 410.0	10 916.7	10 280.8	-5.8	9.3
	millions of cubic metres			% change	
Natural gas					
Supply ⁴					
Marketable production ⁵	11 894.0	11 289.2	11 473.4	1.6	-3.5
Imports	1 417.1	2 072.3	2 181.0	5.2	53.9
Disposition					
Domestic sales ⁵	4 256.9	4 429.8	4 534.6	2.4	6.5
Exports	8 434.8	8 122.0	8 433.9	3.8	0.0

^P preliminary

1. Disposition may differ from supply because of inventory change, own consumption, losses and adjustments.

2. Data may differ from International Trade Division estimates because of timing and the inclusion of crude oil landed in Canada for future re-export.

3. Volumetric receipts at refineries of all domestic and imported crude oils for refinery processing or storage.

4. Disposition may differ from supply because of inventory change, usage as pipeline fuel, pipeline losses, line-pack fluctuations.

5. Receipts from fields after processing for the removal or partial removal of some constituents and impurities and that meet specifications for residential, commercial and industrial use; and including other adjustments.

6. Domestic sales includes residential, commercial, industrial and direct sales (for example direct, non-utility, sales for consumption where the utility acts solely as transporter).

Export and import price indexes

September 2011

Current- and fixed-weighted export and import price indexes (2002=100) on a customs or balance of payments basis are now available. Price indexes are listed from January 2002 to September 2011 for the five commodity sections and the major commodity groups (62 exports and 61 imports).

Current- and fixed-weighted US price indexes (2002=100) are also available on a customs basis. Price indexes are listed from January 2002 to September 2011. Included with the US commodity indexes are the 10 all-countries and US-only Standard International Trade Classification section indexes.

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Readers interested in this upcoming change can find more detailed information on our web page dedicated to classification consultation and notification.

Available on CANSIM: tables 228-0047 to 228-0055.

Merchandise imports and exports data in the following tables are indexes (2002=100).

Tables 228-0047 to 228-0049: Balance of payments and customs-based price and volume indexes for all countries, monthly, quarterly and annual.

Tables 228-0050 to 228-0052: Customs-based price indexes, Canada and the United States trade, and Standard International Trade Classification (SITC revision 3) price indexes for all countries and the United States, monthly, quarterly and annual.

Tables 228-0053 to 228-0055: Price and volume indexes, customs and balance of payments basis, by sector and sub-sector, for all countries, monthly, quarterly and annual.

Definitions, data sources and methods: survey numbers, including related surveys, 2201, 2202 and 2203.

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Chain Fisher real export and import values

September 2011

The monthly chain Fisher real dollar values (reference year 2002) for Canadian international merchandise trade are now available for September.

Note: Statistics Canada will introduce a new aggregation structure, the North American Product Classification System (NAPCS), to organize and present import and export statistics in various programs. The new structure will replace the classification structures known as the summary import groups (SIG) and the summary export groups (SEG) and the higher level aggregations; major groups, subsectors, sectors and sections that have been in use for several decades. The first release of data using the new structure will be on June 8, 2012 for the April reference month.

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Available on CANSIM: tables 228-0056 and 228-0057.

Tables 228-0056 and 228-0057: Balance of payments basis, by sector, seasonally adjusted, Fisher formula, chained 2002 dollars, for all countries, monthly and quarterly.

Definitions, data sources and methods: survey numbers, including related surveys, 2201, 2202 and 2203.

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Aquaculture

2010

Data on quantity and value of production, exports and valued added for the aquaculture industry are now available for 2010.

The publication *Aquaculture Statistics* contains data on quantity of production, farm-gate value and exports of aquaculture products. The publication also contains data on the value-added account for the aquaculture industry. Data are available for Canada and the provinces.

Available on CANSIM: tables 003-0001 and 003-0003.

Definitions, data sources and methods: survey numbers, including related surveys, 3479 and 4701.

The publication, *Aquaculture Statistics*, 2010 (23-222-X, free), is now available from the *Key resource* module of our website under *Publications*.

For more information, contact Client Services (toll-free 1-800-465-1991). To enquire about the concepts, methods or data quality of this release, contact Patricia Dow (613-951-9222; patricia.dow@statcan.gc.ca), Agriculture Division. ■

New products and studies

Canadian Economic Observer, November 2011,
Vol. 24, no. 11
Catalogue number 11-010-X (HTML, free)

Aquaculture Statistics, 2010
Catalogue number 23-222-X (PDF, free; HTML, free)

Canadian International Merchandise Trade,
September 2011, Vol. 65, no. 9
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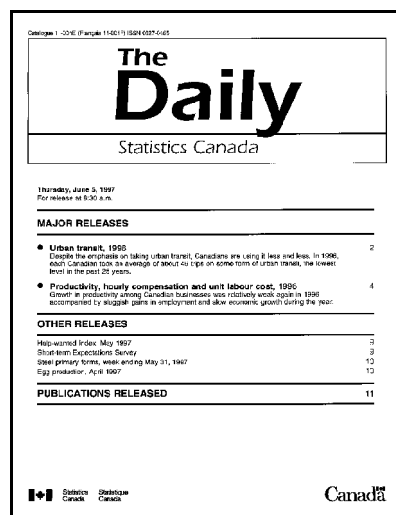
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Release dates: November 14 to 18, 2011

(Release dates are subject to change.)

Release date	Title	Reference period
15	Monthly Survey of Manufacturing	September 2011
15	New motor vehicle sales	September 2011
16	Health Reports	November 2011
17	Canada's international transactions in securities	September 2011
17	Employment Insurance	September 2011
17	Travel between Canada and other countries	September 2011
18	Consumer Price Index	October 2011
18	Leading indicators	October 2011