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Farm Product Price Index

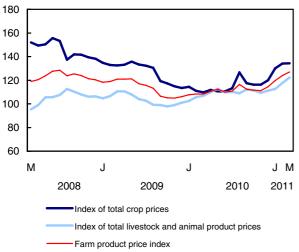
March 2011

In March, prices farmers received for their commodities were up 17.3% from March 2010, as both the crops index and livestock and animal products index rose. The advance was the largest increase in an upward trend that started in August 2010.

The prices producers received for crops in March were 23.1% higher compared with the same month in 2010, led by increases in oilseeds, grains and potatoes. The International Grains Council continued to report that global carryover grain stocks are expected to drop to their lowest level in three years. The potato index was 12.4% higher in March than its level a year earlier, as North American production in the fall of 2010 fell 7.0% to its lowest level this decade.

Farm Product Price Index, Canada





The prices producers received for livestock and animal products in March rose 14.1% compared with

March 2010, as increases were recorded in all livestock commodities. Cattle and calves, and hogs have posted year-over-year increases in the last 10 and 12 months respectively.

Cattle and hog inventories have been declining in North America over the last few years. By the end of 2010, the number of cattle and calves on Canadian farms had declined to their lowest level since January 1995, while the United States Department of Agriculture reported their lowest level since 1958. The combined Canada and United States inventory of hogs for March 2011 was up 1.0% from the same month in 2010, but it remained the second lowest quarterly level since March 2006.

In March, the total index rose 1.4% from February, posting the fourth consecutive monthly increase. An increase in livestock and animal products more than offset a 0.2% decline in crops.

Note: The growth rate of the total Farm Product Price Index (FPPI) is derived from a weighted average of the component indices using a different set of weights in consecutive months; it is not a weighted average of the growth rates of its crop and livestock components. Given this, the growth rate of the composite FPPI can lie outside the growth rate of these components.

Available on CANSIM: tables 002-0021 and 002-0022.

Definitions, data sources and methods: survey number 5040.

The March 2011 issue of *Farm Product Price Index*, Vol. 11, no. 3 (21-007-X, free), is now available from the *Key resource* module of our website under *Publications*.

For more information, or to order data, call Client Services (toll-free 1-800-465-1991). To enquire about the concepts, methods or data quality of this release, contact Gail-Ann Breese (204-983-3445; fax: 204-983-7543; gail-ann.breese@statcan.gc.ca), Agriculture Division.

Farm Product Price Index

	March 2010 ^r	February 2011 ^r	March 2011 ^p	March 2010	February to
				to March 2011	March 2011
	(1997=100)		% change		
Farm Product Price Index	108.3	125.3	127.0	17.3	1.4
Crops	109.2	134.7	134.4	23.1	-0.2
Grains	102.7	130.2	126.5	23.2	-2.8
Oilseeds	102.7	140.1	142.8	39.0	1.9
Specialty crops	144.5	128.2	142.2	-1.6	10.9
Fruit	110.4	109.4	110.1	-0.3	0.6
Vegetables	119.2	122.5	122.3	2.6	-0.2
Potatoes	166.3	188.8	187.0	12.4	-1.0
Livestock and animal products	107.2	119.4	122.3	14.1	2.4
Cattle and calves	98.6	117.4	123.9	25.7	5.5
Hogs	77.5	89.4	89.0	14.8	-0.4
Poultry	113.6	117.2	121.5	7.0	3.7
Eggs	112.2	112.6	114.1	1.7	1.3
Dairy	142.9	150.6	150.7	5.5	0.1

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Asphalt roofing

April 2011

Data on asphalt roofing are now available for April.

Available on CANSIM: table 303-0052.

Definitions, data sources and methods: survey number 2123.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; manufact@statcan.gc.ca), Manufacturing and Energy Division.

Mineral wool including fibrous glass insulation

April 2011

Data on mineral wool including fibrous glass insulation are now available for April.

Definitions, data sources and methods: survey number 2110.

Data are available upon request only.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; manufact@statcan.gc.ca), Manufacturing and Energy Division.

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New products and studies

Farm Product Price Index, March 2011, Vol. 11, no. 3 Catalogue number 21-007-X (PDF, free; HTML, free)

All prices are in Canadian dollars and exclude sales tax. Additional shipping charges apply for delivery outside Canada.

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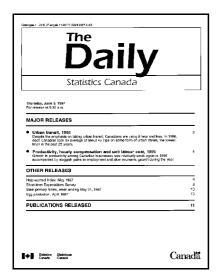
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