

The Daily

Statistics Canada

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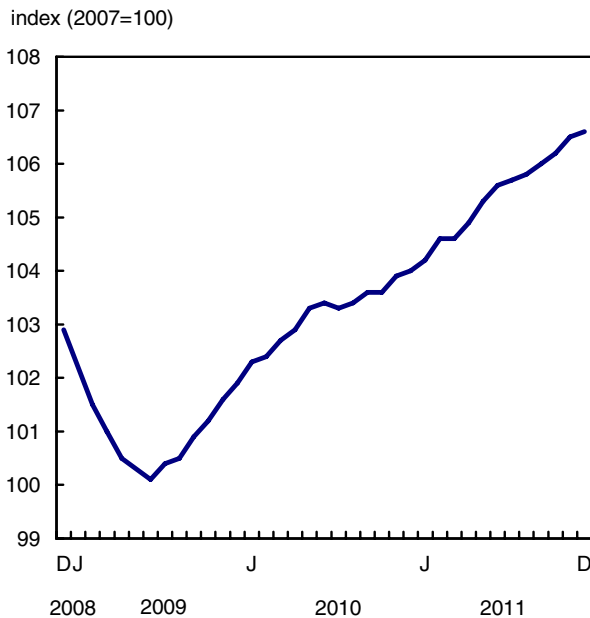


New Housing Price Index

December 2011

The New Housing Price Index (NHPI) rose 0.1% in December, following a 0.3% increase in November.

Evolution of the New Housing Price Index



The metropolitan regions of Toronto and Oshawa, and Montréal were the top contributors to the increase in December. The positive impact of these metropolitan regions on the overall index was offset in part by decreases observed in Vancouver and in Hamilton.

Between November and December, Toronto and Oshawa (+0.4%) posted the largest monthly price advance, followed by Montréal and Québec (both +0.3%).

In Toronto and Oshawa, price increases were primarily the result of good market conditions and increased land values.

In Montréal, good market conditions were reported as the main reason for the rise in prices while in Québec, some builders reported that higher material and labour costs contributed to the increase.

In December, prices were unchanged in 12 of the 21 metropolitan regions surveyed.

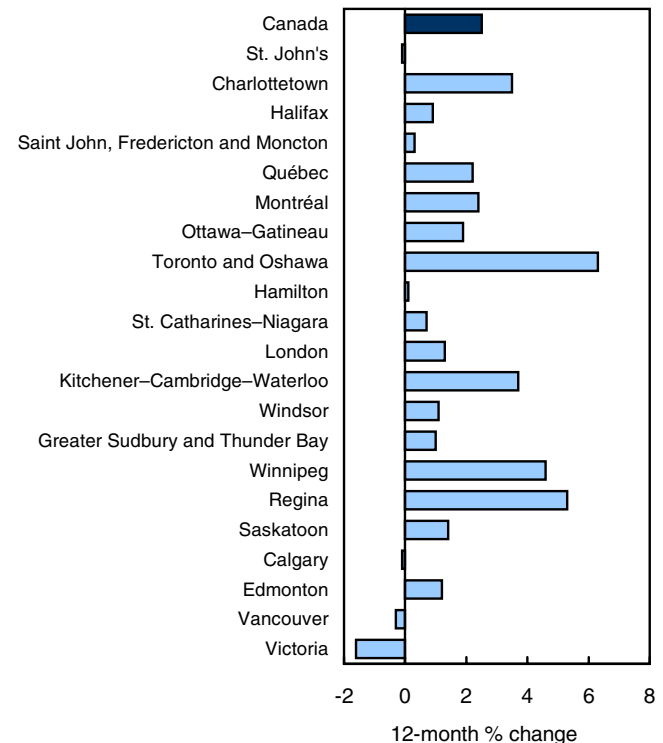
Monthly price declines were recorded in Hamilton (-0.3%) and Vancouver (-0.2%).

The declines observed in both Hamilton and Vancouver were the result of some builders reporting lower negotiated selling prices.

Year over year, the NHPI was up 2.5%, the same increase as in the previous two months. The main contributor to this advance was the metropolitan region of Toronto and Oshawa.

Toronto and Oshawa post the highest year-over-year price increase

metropolitan areas



The largest year-over-year price increases were recorded in Toronto and Oshawa (+6.3%), Regina (+5.3%) and Winnipeg (+4.6%).

Other notable year-over-year increases in contractors' selling prices were observed in Kitchener-Cambridge-Waterloo (+3.7%) and Charlottetown (+3.5%).

Among the 21 metropolitan regions surveyed, 4 posted 12-month price declines in December, with Victoria (-1.6%) posting the largest decrease.

Note: The New Housing Price Index measures changes over time in the selling prices of new residential houses agreed upon between the contractor and the buyer at the time of the signing of the contract. It is designed to measure the changes in the selling prices of new houses where detailed specifications pertaining to each house remain the same between two consecutive periods. The prices collected from builders and included in the index are market selling prices less value added taxes, such as the Federal Goods and Services Tax or the Harmonized Sales Tax.

This release presents data that are not seasonally adjusted and the indexes published are final.

Definitions, data sources and methods: survey number 2310.

The fourth quarter 2011 issue of *Capital Expenditure Price Statistics* (62-007-X, free) will be available in April.

The new housing price indexes for January will be released on March 8.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Statistics Canada's National Contact Centre (toll-free 1-800-263-1136; 613-951-8116; infostats@statcan.gc.ca) or the Media Hotline (613-951-4636), Communications Division.

Available without charge in CANSIM: table 327-0046.

New Housing Price Indexes – Not seasonally adjusted

	Relative importance ¹	December 2010	November 2011	December 2011	November to December 2011	December 2010 to December 2011
	%	(2007=100)			% change	
Canada total	100.00	104.0	106.5	106.6	0.1	2.5
House only	...	103.7	106.8	106.8	0.0	3.0
Land only	...	103.9	105.5	105.7	0.2	1.7
St. John's	1.79	146.9	146.7	146.7	0.0	-0.1
Charlottetown	0.25	100.0	103.5	103.5	0.0	3.5
Halifax	1.24	111.6	112.6	112.6	0.0	0.9
Saint John, Fredericton and Moncton ²	0.70	108.1	108.4	108.4	0.0	0.3
Québec	2.91	116.7	119.0	119.3	0.3	2.2
Montréal	11.19	112.3	114.7	115.0	0.3	2.4
Ottawa-Gatineau	5.68	111.6	113.6	113.7	0.1	1.9
Toronto and Oshawa ²	27.39	107.4	113.8	114.2	0.4	6.3
Hamilton	2.94	104.0	104.4	104.1	-0.3	0.1
St. Catharines-Niagara	0.96	103.7	104.4	104.4	0.0	0.7
London	1.60	107.5	108.9	108.9	0.0	1.3
Kitchener-Cambridge-Waterloo	2.21	104.7	108.5	108.6	0.1	3.7
Windsor	0.45	97.1	98.0	98.2	0.2	1.1
Greater Sudbury and Thunder Bay ²	0.67	105.0	106.0	106.0	0.0	1.0
Winnipeg	2.14	120.7	126.3	126.3	0.0	4.6
Regina	0.92	142.1	149.7	149.7	0.0	5.3
Saskatoon	1.36	115.7	117.3	117.3	0.0	1.4
Calgary	11.44	95.6	95.3	95.5	0.2	-0.1
Edmonton	11.87	89.1	90.2	90.2	0.0	1.2
Vancouver	10.97	98.4	98.3	98.1	-0.2	-0.3
Victoria	1.39	88.8	87.4	87.4	0.0	-1.6

... not applicable

1. The relative importance is calculated using a price adjusted three-year average of the value of building completions for each metropolitan area.

2. In order to ensure data confidentiality, the following census metropolitan areas and census agglomeration are grouped together as follows: Saint John, Fredericton and Moncton; Toronto and Oshawa; and Greater Sudbury and Thunder Bay.

Note: View the census subdivisions that comprise the metropolitan areas online.

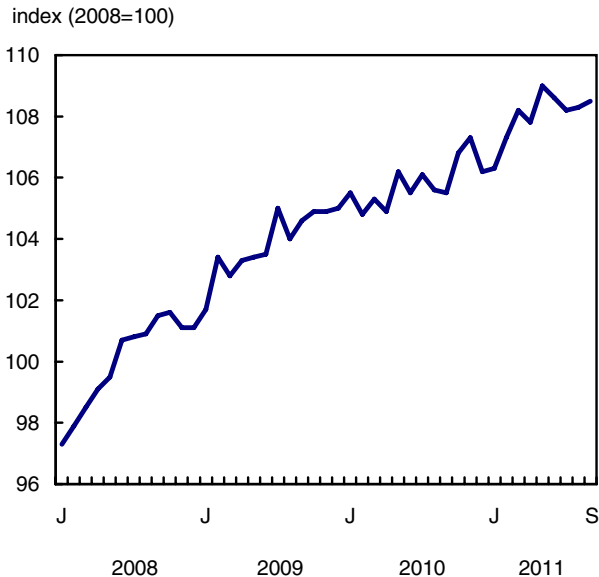


Retail Services Price Index

Third quarter 2011

The Retail Services Price Index (RSPI) declined slightly, by 0.2%, in the third quarter. This was the first quarter-over-quarter decline since the RSPI began in 2008.

Retail Services Price Index



Declines in the margins of gasoline stations (-2.0%), health and personal care stores (-1.3%) and sporting goods, hobby, book and music stores (-1.1%) were offset by increases in margins recorded by electronics and appliance stores (+2.0%), clothing and clothing accessories stores (+1.0%) and food and beverage stores (+0.7%).

Compared with the same quarter in 2010, the RSPI advanced 2.5% in the third quarter, down from the 2.8%

year-over-year increase in the previous quarter. This is the first time the year-over-year increase has slowed since the third quarter of 2010.

Gasoline stations (+4.5%) continued to report the largest year-over-year margin increases in the third quarter, although the rate was slower than in the previous quarter (+7.4%). This coincides with a 23.0% rise in the retail price of gasoline between the third quarter of 2010 and the third quarter of 2011 as reported by the Consumer Price Index.

Year-over-year margin increases were also recorded by food and beverage stores (+4.3%), general merchandise stores (+2.7%) and building material and garden equipment and supplies dealers (+2.7%). Electronics and appliance stores (-6.6%) and health and personal care stores (-2.0%) recorded the only year-over-year declines of the RSPI.

Note: All data in this release are seasonally unadjusted and are subject to revision. With the release of the final fourth quarter data for any given year, finalized data for all quarters of that year are released at the same time.

The Retail Services Price Index (RSPI) is part of the Services Producer Price Index program at Statistics Canada. The RSPI is not a retail selling price index. The RSPI represents the change in the price of the retail service. The price of the retail service is defined as the margin price, which is the difference between the average purchase price and the average selling price of the retail product being priced.

Available without charge in CANSIM: table 332-0003.

Definitions, data sources and methods: survey number 5135.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Statistics Canada's National Contact Centre (toll-free 1-800-263-1136; 613-951-8116; infostats@statcan.gc.ca) or the Media Hotline (613-951-4636), Communications Division.

□

Retail Services Price Index – Not seasonally adjusted

	Relative importance ¹	Third quarter 2010	Second quarter 2011 ^r	Third quarter 2011 ^p	Second quarter to third quarter 2011	Third quarter 2010 to third quarter 2011
	%	(2008=100)			% change	
Retail Services Price Index	100.00	105.7	108.5	108.3	-0.2	2.5
Motor vehicle and parts dealers	1.53	. ²	. ²	. ²	. ²	. ²
Furniture and home furnishings stores	3.33	102.4	104.8	104.3	-0.5	1.9
Electronics and appliance stores	3.42	97.5	89.3	91.1	2.0	-6.6
Building material and garden equipment and supplies dealers	5.97	111.2	113.5	114.2	0.6	2.7
Food and beverage stores	21.81	107.3	111.1	111.9	0.7	4.3
Health and personal care stores	6.68	113.0	112.2	110.7	-1.3	-2.0
Gasoline stations	11.52	101.8	108.6	106.4	-2.0	4.5
Clothing and clothing accessories stores	5.24	98.5	99.0	100.0	1.0	1.5
Sporting goods, hobby, book and music stores	2.48	101.0	103.6	102.5	-1.1	1.5
General merchandise stores	11.47	106.8	109.6	109.7	0.1	2.7
Miscellaneous store retailers	2.56	107.8	109.8	109.6	-0.2	1.7

^r revised

^p preliminary

. not available for any reference period

1. The relative importance is based on the weight that each three-digit North American Industry Classification System (NAICS) contributes to the overall Retail Services Price Index. The total does not equal 100 as automobile dealers (NAICS 4411), other motor vehicle dealers (NAICS 4412) and non-store retailers (NAICS 454) were not priced.

2. Automobile dealers (NAICS 4411) and other motor vehicle dealers (NAICS 4412) have not been surveyed and therefore data are not available at this time.

Financial and taxation statistics for enterprises 2010

The financial and taxation statistics for Canadian enterprises are now available for 2010.

Note: These financial and taxation statistics cover all incorporated enterprises within the domestic economy, including government business enterprises, but exclude enterprises classified as management of companies and enterprises, funds and other financial vehicles, and public administration.

Available without charge in CANSIM: table 180-0003.

Definitions, data sources and methods: survey number 2510.

The publication *Financial and Taxation Statistics for Enterprises*, 2010 (61-219-X, free), will soon be available.

For more information, or to order data, contact Client Services (toll-free 1-888-811-6235; 613-951-2604; iofd-clientservicesunit@statcan.gc.ca). To enquire about the concepts, methods, or data quality of this release, contact Joycelyn Francisco (613-951-0583; joycelyn.francisco@statcan.gc.ca) or Edward Holmes (613-951-0584; edward.holmes@statcan.gc.ca), Industrial Organization and Finance Division. ■

Amusement and recreation industry 2010

The 2010 edition of *Service Bulletin: Amusement and Recreation*, which contains industry highlights along with financial data including revenues, expenses and operating profit margins, is now available.

Available without charge in CANSIM: tables 361-0015 and 361-0021.

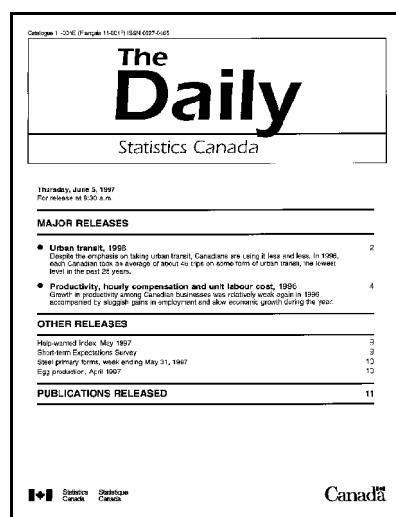
Definitions, data sources and methods: survey number 2425.

The publication *Service Bulletin: Amusement and Recreation*, 2010 (63-248-X, free), is now available from the *Key resource* module of our website under *Publications*.

For more information, contact Client Services (toll-free 1-877-801-3282; 613-951-4612; servicesind@statcan.gc.ca). To enquire about the concepts, methods or data quality of this release, contact Sharon Marcellus (613-951-2659; sharon.marcellus@statcan.gc.ca), Service Industries Division. ■

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