

# The Daily

Statistics Canada

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## Employer pension plans (trusteed pension funds)

Third quarter 2011

The market value of Canadian employer-sponsored pension funds totalled \$1.06 trillion at the end of the third quarter, down 1.7% from the second quarter.

Pension fund investments in stocks declined 9.3% in the third quarter, following similar losses on the Toronto Stock Exchange for the same period. This decline was offset in part by a 5.6% increase in the value of federal and provincial bonds holdings.

Declines in the value of foreign stocks and bonds reduced the foreign investment portion of trusteed pension funds by 6.1%. Canadian assets edged up 0.2% with the increase in the value of government bond holdings.

Revenues in the third quarter fell 28.4% as a result of reduced profits on the sale of securities and declines in investment income and contributions. With losses on the sale of securities driving expenditures up 17.6%, net income fell from \$12.9 billion to \$1.3 billion.

Employer and employee pension fund contributions decreased 13.8% to \$10.7 billion in the third quarter.

Benefits paid to retirees increased marginally to \$11.0 billion.

In total, about 6.0 million Canadian workers are members of employer pension plans. Of this group, 5.0 million workers are members of trusteed plans and 1.0 million are managed principally by insurance company contracts. Data in this release refer only to trusteed plans and their pension funds.

**Note:** With this release data from the first quarter of 2010 to the second quarter of 2011 have been revised.

**Available without charge in CANSIM: tables 280-0002 to 280-0004.**

**Definitions, data sources and methods: survey number 2607.**

For more information, or to enquire about the concepts, methods or data quality of this release, contact Statistics Canada's National Contact Centre (toll-free 1-800-263-1136; 613-951-8116; [infostats@statcan.gc.ca](mailto:infostats@statcan.gc.ca)) or the Media Hotline (613-951-4636), Communications Division.

## Trusteed pension funds: Market value of assets by type

	Second quarter 2011 <sup>r</sup>		Third quarter 2011 <sup>p</sup>		Second quarter to third quarter 2011
	millions of dollars	% of total assets	millions of dollars	% of total assets	% change
<b>Total assets</b>	<b>1,077,712</b>	<b>100.0</b>	<b>1,058,918</b>	<b>100.0</b>	<b>-1.7</b>
Bonds	388,145	36.0	409,958	38.7	5.6
Stocks	362,606	33.6	328,926	31.1	-9.3
Mortgages	12,719	1.2	12,698	1.2	-0.2
Real estate	79,131	7.3	78,851	7.4	-0.4
Short-term	33,565	3.1	34,077	3.2	1.5
Other assets	195,427	18.1	188,357	17.8	-3.6
Assets, funds under \$10 million	6,118	0.6	6,050	0.6	-1.1

<sup>r</sup> revised

<sup>p</sup> preliminary

## Trusteed pension funds: Revenue and expenditures

	Second quarter 2011 <sup>r</sup>	Third quarter 2011 <sup>p</sup>	Second quarter to third quarter 2011
	millions of dollars		% change
<b>Total revenue</b>	<b>30,320</b>	<b>21,710</b>	<b>-28.4</b>
Revenue from contributions	12,398	10,682	-13.8
Investment income	11,200	8,457	-24.5
Net profit on sale of securities	4,944	2,015	-59.2
Miscellaneous revenue	1,538	381	-75.2
Revenue, funds under \$10 million	241	174	-27.8
<b>Total expenditures</b>	<b>17,382</b>	<b>20,437</b>	<b>17.6</b>
Pension payments out of funds	10,798	10,998	1.9
Cost of pensions purchased	76	90	18.4
Cash withdrawals	1,384	1,462	5.6
Administration costs	981	1,008	2.8
Net loss on sale of securities	3,661	6,394	74.7
Other expenditures	405	403	-0.5
Expenditures, funds under \$10 million	76	81	6.6
<b>Net income</b>	<b>12,938</b>	<b>1,273</b>	<b>-90.2</b>

<sup>r</sup> revised

<sup>p</sup> preliminary

## Steel pipe and tubing

January 2012

Data on the production and shipments of steel pipe and tubing are now available for January.

Available without charge in CANSIM: table 303-0046.

Definitions, data sources and methods: survey number 2105.

The January 2012 issue of *Steel, Tubular Products and Steel Wire* (41-019-X, free) will soon be available.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; [manufact@statcan.gc.ca](mailto:manufact@statcan.gc.ca)), Manufacturing and Energy Division. ■

## Flows and stocks of fixed residential capital

2011

Data on fixed residential capital flows and stocks at the provincial level are now available for 2011.

Available without charge in CANSIM: table 030-0002.

Definitions, data sources and methods: survey numbers, including related surveys, 5016 and 5169.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Mariane Nozière Bien-Aimé (613-951-7520; [bdp\\_information@statcan.gc.ca](mailto:bdp_information@statcan.gc.ca)), Investment, Science and Technology Division. ■

## New products and studies

**Canada's International Investment Position, Fourth quarter 2011, Vol. 9, no. 4**  
**Catalogue number 67-202-X** (PDF, free; HTML, free)

**Portrait of Official-Language Minorities in Canada: Francophones in Prince Edward Island, 2006, no. 10**  
**Catalogue number 89-642-X2012010** (PDF, free; HTML, free)

**Population Projections by Aboriginal Identity in Canada, 2006 to 2031**  
**Catalogue number 91-552-X** (PDF, free)

Catalogue numbers with an -XWE, -XIB or an -XIE extension are Internet versions; those with -XMB or -XME are microfiche; -XPB or -XPE are paper versions; -XDB or -XDE are electronic versions on diskette; -XCB or -XCE are electronic versions on compact disc; -XVB or -XVE are electronic versions on DVD and -XBB or -XBE a database.



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