

The Daily

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Releases

Employer pension plans (trusteed pension funds), second quarter 2013

The market value of Canadian employer-sponsored pension funds totalled \$1.2 trillion at the end of the second quarter, virtually unchanged from the previous quarter.

Pension fund investments in stocks declined 1.8% in the second quarter, as the value of shares on the Toronto Stock Exchange fell 2.7% during the same period. An increase in the value of real estate assets (+1.9%) and short-term investments (+6.5%) partially offset declines in the value of stocks, bond holdings (-1.9%) and mortgages (-2.8%).

Foreign investments rose 1.1% in the second quarter, as the share of foreign investments held in Canadian pension funds increased to 33.3% of total pension fund assets.

Total pension fund revenue declined 13.1%, primarily as a result of a 54.8% decrease in net profits on the sale of securities. Net losses on the sale of securities totalled \$2.1 billion and drove expenditures up 16.1% in the second quarter. Net income fell by 35.1% from \$20.6 billion in the first quarter to \$13.4 billion in the second quarter.

Pension fund contributions in the second quarter totalled close to \$14 billion, up 4.5% from the previous quarter. Benefits paid to retirees increased 3.8% to \$12.2 billion.

Just over six million Canadian workers are members of employer pension plans. Of this group, five million are members of trusteed plans. The remaining one million members with employer pension plans are managed principally by insurance company contracts. Data in this release refer only to trusteed plans and their pension funds.

Table 1
Trusteed pension funds: Market value of assets by type

	First quarter 2013 ^P	First quarter 2013 ^P	Second quarter 2013 ^P	Second quarter 2013 ^P	First quarter to second quarter 2013
	millions of dollars	% of total assets	millions of dollars	% of total assets	% change
Total assets	1,239,462	100.0	1,228,689	100.0	-0.9
Bonds	442,324	35.7	434,047	35.3	-1.9
Stocks	389,600	31.4	382,727	31.1	-1.8
Mortgages	13,212	1.1	12,837	1.0	-2.8
Real estate	99,309	8.0	101,217	8.2	1.9
Short-term	44,757	3.6	47,647	3.9	6.5
Other assets	242,487	19.6	242,444	19.7	0.0
Assets, funds under \$10 million	7,774	0.6	7,770	0.6	-0.1

^P preliminary

Table 2
Trusted pension funds: Revenue and expenditures

	First quarter 2013 ^P	Second quarter 2013 ^P	First quarter to second quarter 2013
	millions of dollars		% change
Total revenue	36,136	31,386	-13.1
Revenue from contributions	13,384	13,983	4.5
Investment income	9,131	11,050	21.0
Net profit on sale of securities	12,947	5,848	-54.8
Miscellaneous revenue	419	245	-41.5
Revenue, funds under \$10 million	255	260	2.0
Total expenditures	15,496	17,986	16.1
Pension payments out of funds	11,722	12,167	3.8
Cost of pensions purchased	72	106	47.2
Cash withdrawals	1,783	1,840	3.2
Administration costs	1,155	1,210	4.8
Net loss on sale of securities	322	2,068	542.2
Other expenditures	364	512	40.7
Expenditures, funds under \$10 million	79	84	6.3
Net income	20,640	13,400	-35.1

^P preliminary

Available in CANSIM: tables 280-0002 to 280-0004.

Definitions, data sources and methods: survey number 2607.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Travel arrangement services, 2012

Canada's travel arrangement and reservation services industry group continued to expand in 2012, posting its third straight year of growth. The industry's operating revenues grew 5.8% from 2011 to \$11.5 billion, driven largely by the strength of the tour operator industry.

The industry group comprises tour operators, travel agencies and reservation services industries.

Tour operators dominated the travel arrangement and reservation services industry group, accounting for more than three-quarters (76.0%) of total operating revenues.

Operating revenues for tour operators increased 7.0% to \$8.8 billion in 2012, compared with a 3.8% growth rate in 2011. Operating expenses also grew (+7.5%), narrowing the operating profit margin from 1.0% in 2011 to 0.5% in 2012.

The cost of tour package components typically represents the bulk of expenses for the tour operator industry. In 2012, it accounted for 86.7% of expenses, while the next largest expense item—salaries, wages and benefits—represented 4.2% of total operating expenses.

Travel agencies were the second largest industry in the group, accounting for 14.9% of overall operating revenues.

The operating revenues of travel agencies increased 1.5% in 2012 to \$1.7 billion, while expenses increased 2.1% to \$1.6 billion. The operating profit margin fell to 7.6% in 2012 from 8.2% in 2011. Despite the decrease, the travel agency industry maintained the strongest profit margin in the travel arrangement and reservation services industry group.

The travel agency industry mainly consists of small, labour-intensive firms; as such, salaries, wages and benefits accounted for 61.0% of total operating expenses.

Reservation services, the smallest of the three industries, represented 9.0% of the travel arrangement services industry operating revenues in 2012. Operating revenues for this industry continued to increase, up 3.2% to \$1.0 billion in 2012.

Note to readers

Data from 2007 to 2011 have been revised.

Available in CANSIM: tables 351-0003 and 351-0007.

Definitions, data sources and methods: survey number 2423.

The publication *Travel Arrangement Services, 2012* (63-250-X), is now available from the *Browse by key resource* module of our website under *Publications*. It contains industry highlights along with financial data including revenues, expenses and operating profit margins.

For more information, or to order data, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca).

For analytical information, or to enquire about the concepts, methods or data quality of this release, contact Kristina Myers (613-951-2327; kristina.myers@statcan.gc.ca), Service Industries Division.

Commercial and industrial machinery and equipment rental and leasing, 2012

Operating revenues for the commercial and industrial machinery and equipment rental and leasing industry grew 9.1% to \$9.2 billion in 2012. During the same period, operating expenses increased 8.4%, causing the operating profit margin to rise from 15.4% in 2011 to 16.0% in 2012.

The growth in equipment rental and leasing services was partly the result of strong economic conditions in key client industries, such as the Canadian construction industry, which is a major user of heavy equipment rental services.

The cost of goods sold, which includes the procurement of equipment to rent and lease, accounted for 23.3% of all operating expenses. Salaries, wages and benefits (21.8%) and amortization and depreciation (18.8%) followed closely in terms of relative importance. Shares of the top three expenses have remained fairly stable over the years.

Sales to other businesses comprised 89.5% of total sales in 2012, while sales to individuals, government, non-profit organizations, public institutions and clients outside the country made up the remainder.

Note to readers

Data from 2007 to 2011 have been revised.

Available in CANSIM: tables 352-0009, 352-0015 and 352-0016.

Definitions, data sources and methods: survey number 2441.

The publication *Commercial and Industrial Machinery and Equipment Rental and Leasing, 2012* (63-244-X), is now available from the *Browse by key resource* module of our website under *Publications*. It contains industry highlights along with financial data including revenues, expenses and operating profit margins. It also includes product information as well as data by type of client.

For more information, or to order data, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca).

For analytical information, or to enquire about the concepts, methods or data quality of this release, contact Janine Stafford (613-951-3288; janine.stafford@statcan.gc.ca), Service Industries Division.

Exports of grains by final destination, October 2013

Data on exports of grains by final destination are now available for October.

Available in CANSIM: table 001-0015.

Definitions, data sources and methods: survey number 3403.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

New products and studies

New products

Commercial and Industrial Machinery and Equipment Rental and Leasing, 2012

Catalogue number 63-244-X (HTML | PDF)

Travel Arrangement Services, 2012

Catalogue number 63-250-X (HTML | PDF)

National Household Survey: Immigration and Ethnocultural Diversity: "Countries of Citizenship (178), Single and Multiple Responses for Citizenship (3), Immigrant Status (4), and Sex (3) for Total Population Living in Private Households, Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-010-X2011035 (HTML)

National Household Survey: Immigration and Ethnocultural Diversity: "Ethnic Origin (101), Age Groups (10), Sex (3) and Selected Demographic, Cultural, Labour Force, Educational and Income Characteristics (327) for the Population in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-010-X2011036 (HTML)

National Household Survey: Immigration and Ethnocultural Diversity: "Religion (19), Age Groups (10), Sex (3), Selected Demographic, Cultural, Labour Force and Educational Characteristics (268) for the Population in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-010-X2011037 (HTML)

National Household Survey: Immigration and Ethnocultural Diversity: "Visible Minority (15), Age Groups (10), Sex (3) and Selected Demographic, Cultural, Labour Force, Educational and Income Characteristics (315) for the Population in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-010-X2011038 (HTML)

National Household Survey: Immigration and Ethnocultural Diversity: "Mother Tongue (10), First Official Language Spoken (5), Employment Income Statistics in 2010 (7), Immigrant Status and Period of Immigration (9), Highest Certificate, Diploma or Degree (10), Age Groups (8B) and Sex (3) for the Population Aged 15 Years and Over Who Worked Since 2010, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-010-X2011039 (HTML)

National Household Survey: Immigration and Ethnocultural Diversity: "Mother Tongue (8), Knowledge of Official Languages (5), Highest Certificate, Diploma or Degree (15), Labour Force Status (8), Immigrant Status and Period of Immigration (11), Age Groups (10C) and Sex (3) for the Population Aged 15 Years and Over, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-010-X2011040 (HTML)

National Household Survey: Immigration and Ethnocultural Diversity: "Mother Tongue (8), Detailed Language Spoken Most Often at Home (111), Other Language Spoken Regularly at Home (9), Generation Status (4), Age Groups (10C) and Sex (3) for the Population Aged 15 Years and Over, in Private Households

of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-010-X2011041 (HTML)

National Household Survey: Immigration and Ethnocultural Diversity: "Mother Tongue (8), First Official Language Spoken (5), Language Used Most Often at Work (8), Other Language Used Regularly at Work (9), Language Spoken Most Often at Home (8) and Population by Immigrant Status and Selected Places of Birth (66), for the Population Aged 15 years and Over Who Worked Since 2010, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-010-X2011042 (HTML)

National Household Survey: Aboriginal Peoples: "Aboriginal Identity (8), Age Groups (20), Registered or Treaty Indian Status (3) and Sex (3) for the Population in Private Households of Canada, Provinces, Territories, Census Divisions and Census Subdivisions, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-011-X2011034 (HTML)

National Household Survey: Aboriginal Peoples: "Aboriginal Identity (8), Housing Suitability (6), Condition of Dwelling (4), Number of Persons per Room (5), Registered or Treaty Indian Status (3), Area of Residence (10) and Age Groups (10) for the Population in Private Households of Canada, Provinces and Territories, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-011-X2011035 (HTML)

National Household Survey: Aboriginal Peoples: "Aboriginal Identity (8), Condition of Dwelling (4), Number of Persons per Room (5), Housing Suitability (6) Registered or Treaty Indian Status (3), Age Groups (10) and Sex (3) for the Population in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-011-X2011036 (HTML)

National Household Survey: Aboriginal Peoples: "Highest Certificate, Diploma or Degree (10), Registered or Treaty Indian Status (3), Aboriginal Identity (8), Major Field of Study - Classification of Instructional Programs (CIP) 2011 (82), Attendance at School (3), Age Groups (8B) and Sex (3) for the Population Aged 15 Years and Over, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-011-X2011037 (HTML)

National Household Survey: Education and Labour: "Highest Certificate, Diploma or Degree (7), Age Groups (8B), Major Field of Study - Classification of Instructional Programs (CIP) 2011 (14), Labour Force Status (8), Attendance at School (3) and Sex (3) for the Population Aged 15 Years and Over, in Private Households of Canada, Provinces, Territories, Census Divisions and Census Subdivisions, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011055 (HTML)

National Household Survey: Education and Labour: "Occupation - National Occupational Classification (NOC) 2011 (693), Major Field of Study - Classification of Instructional Programs (CIP) 2011 (432), Highest Certificate, Diploma or Degree (10) and Age Groups (8C) for the Population Aged 15 Years and Over, in Private Households of Canada, Provinces and Territories, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011056 (HTML)

National Household Survey: Education and Labour: "Major Field of Study - Classification of Instructional Programs (CIP) 2000 (425), Highest Certificate, Diploma or Degree (7), Age Groups (8B) and Sex (3) for the Population Aged 15 Years and Over, in Private Households of Canada, Provinces, Territories, Census

Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011057 (HTML)

National Household Survey: Education and Labour: "Major Field of Study - Classification of Instructional Programs (CIP) 2011 (432), Labour Force Status (8), Highest Certificate, Diploma or Degree (7), Immigrant Status and Period of Immigration (9B), Location of Study (5), Age Groups (8B) and Sex (3) for the Population Aged 15 Years and Over, in Private Households of Canada, Provinces and Territories, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011058 (HTML)

National Household Survey: Education and Labour: "Selected Sociocultural and Education Characteristics (64), Labour Force Status (8), Occupation - National Occupational Classification (NOC) 2011-Skill-level category (7), Highest Certificate, Diploma or Degree (7), Location of Study Compared with Province or Territory of Residence (6), Age Groups (5) and Sex (3) for the Population Aged 15 Years and Over, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011059 (HTML)

National Household Survey: Education and Labour: "Occupation - National Occupational Classification (NOC) 2011 (691), Industry - North American Industry Classification System (NAICS) 2007 (122), Age Groups (5) and Sex (3) for the Employed Labour Force Aged 15 Years and Over, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011060 (HTML)

National Household Survey: Education and Labour: "Occupation - National Occupational Classification for Statistics (NOC-S) 2006 (495), Age Groups (5) and Sex (3) for the Employed Labour Force Aged 15 Years and Over, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011061 (HTML)

National Household Survey: Education and Labour: "Occupation - National Occupational Classification for Statistics (NOC-S) 2006 (495), Age Groups (5) and Sex (3) for the Employed Labour Force Aged 15 Years and Over, in Private Households of Canada, Provinces, Territories, Census Divisions and Census Subdivisions, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011062 (HTML)

National Household Survey: Education and Labour: "Labour Force Status (8), Mobility Status 5 Years Ago (8), Highest Certificate, Diploma or Degree (7), Occupation - National Occupational Classification (NOC) 2011 (13B), Occupation - National Occupational Classification (NOC) 2011-Skill-level Category (7), Age Groups (9) and Sex (3) for the Population Aged 15 Years and Over Excluding External Migrants, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011063 (HTML)

National Household Survey: Education and Labour: "Mode of Transportation (20), Commuting Type (5), Commuting Duration (6), Commuting Distance (12), Time Leaving for Work (7), Age Groups (5) and Sex (3) for the Employed Labour Force Aged 15 Years and Over Having a Usual Place of Work, in Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011
Catalogue number 99-012-X2011064 (HTML)

National Household Survey: Income and Housing: "Housing Tenure (4), Age Groups of Primary Household Maintainer (8), Household Type (9) and Structural Type of Dwelling (5) for Private Households of Canada, Provinces, Territories, Census Divisions and Census Subdivisions, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-014-X2011045 (HTML)

National Household Survey: Income and Housing: "Housing Tenure Including Presence of Mortgage and Subsidized Housing (7), Shelter-cost-to-income Ratio (5A) and Household Type (9) for Owner and Tenant Households in Non-farm, Non-reserve Private Dwellings of Canada, Provinces, Territories, Census Divisions and Census Subdivisions, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-014-X2011046 (HTML)

National Household Survey: Income and Housing: "Household Income in 2010 (38), Household Type (9) and Selected Household Characteristics (18) for Private Households of Canada, Provinces, Territories, Census Metropolitan Areas and Census Agglomerations, 2011 National Household Survey", National Household Survey year 2011

Catalogue number 99-014-X2011047 (HTML)

National Household Survey: Income and Housing: "Census Family Income in 2010 (32), Census Family Structure (7) and Selected Family Characteristics (14) for Census Families in Private Households of Canada, Provinces, Territories and Census Metropolitan Areas, 2011 National Household Survey", National Household Survey year 2011

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