

The Daily

Statistics Canada

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Releases

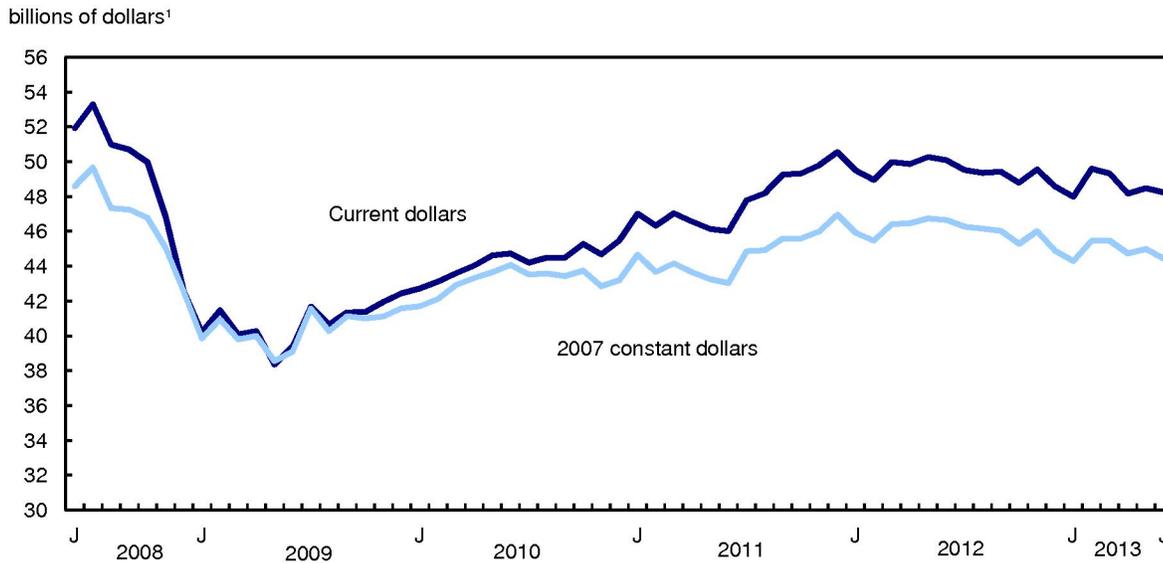
Monthly Survey of Manufacturing, June 2013

Manufacturing sales declined 0.5% to \$48.2 billion in June, the fourth decrease in six months. Manufacturing sales have been on a slow decline since the spring of 2012.

The decline in June mostly reflected lower sales in the miscellaneous manufacturing, fabricated metal product and wood product industries. Higher sales in the petroleum and coal product industry offset a portion of the decreases. Sales fell in 16 of 21 industries, representing about 56% of the manufacturing sector.

Constant dollar sales were down 1.3% as volumes fell.

Chart 1 Manufacturing sales decline



1. Seasonally adjusted.

Sales down in the miscellaneous manufacturing, fabricated metal and wood product industries

In the miscellaneous manufacturing industry, sales fell 20.2% to \$902 million. The drop was mostly caused by lower sales in the jewellery and silverware manufacturing sub-industry.

Sales in the fabricated metal product industry declined 6.5% to \$2.6 billion. The decline was partly attributable to lower sales in the architectural and structural metals sub-industry.

Wood product sales decreased 7.7% to \$1.9 billion, the second consecutive decline following a \$2.2 billion peak in April 2013. Lower sales in June were widespread throughout the industry.

In the petroleum and coal product industry, sales increased 7.4% to \$6.7 billion. The gain mostly stemmed from some refineries ramping up production and sales following slowdowns for maintenance and retooling work.

Transportation equipment sales rose 0.7% to \$8.6 billion in June. The rise was caused by higher production in the aerospace product and parts sub-industry.

Largest absolute decline in Ontario

In Ontario, sales fell 1.9% to \$22.2 billion, the fourth decline in six months. Almost half of the decline stemmed from lower sales in the miscellaneous manufacturing industry (-29.9%). Sales were also down in the fabricated metal product industry (-7.3%) and the petroleum and coal product industry (-5.4%).

Sales in British Columbia fell 4.5% to \$3.2 billion in June. The main contributors to the decline were the wood product and the petroleum and coal product industries.

Nova Scotia posted an 8.5% decrease to \$792 million, largely as a result of lower non-durable goods sales.

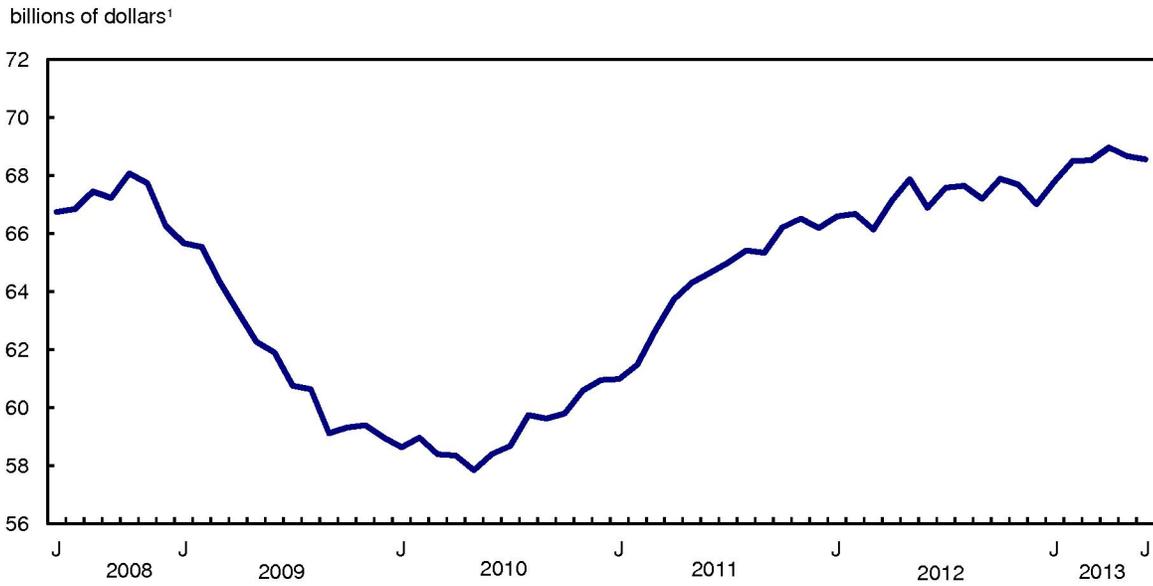
Sales in Quebec rose 3.6% to \$11.0 billion, led by gains in the petroleum and coal product industry. In addition, production in the aerospace product and parts industry was up 13.2%, contributing to the provincial advance.

In Alberta, manufacturing sales edged up 0.1%, despite the floods that affected the southern part of the province in June.

Inventories edge downwards

Inventories edged down 0.2% to \$68.6 billion in June. The decline reflected lower inventories of transportation equipment (-2.5%) and primary metals (-3.7%). However, these declines were almost entirely offset by higher inventories in the petroleum and coal product (+4.3%) and the wood product (+3.0%) industries.

Chart 2
Inventories edge down



1. Seasonally adjusted.

The inventory-to-sales ratio was unchanged in June at 1.42. Recent values for the ratio have been the highest since the autumn of 2009.

Chart 3
The inventory-to-sales ratio is unchanged



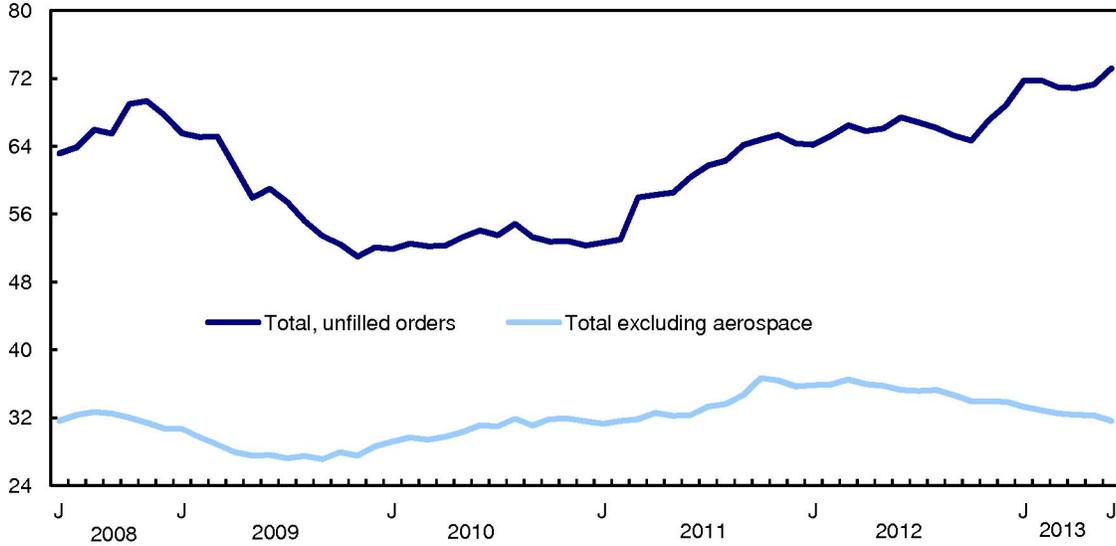
1. Seasonally adjusted.

Rise in aerospace unfilled orders

Unfilled orders advanced 2.7% to \$73.2 billion in June, the sixth gain in eight months. The increase was entirely attributable to a 6.5% rise in the aerospace product and parts industry. Unfilled orders in the industry stood at a record high \$41.6 billion in June.

Chart 4
Unfilled orders rise

billions of dollars¹



1. Seasonally adjusted.

New orders rose 2.5% to \$50.1 billion, mostly as a result of higher orders in the aerospace product and parts industry.

Note to readers

Monthly data in this release are seasonally adjusted and are expressed in current dollars unless otherwise specified.

Non-durable goods industries include food, beverage and tobacco products, textile mills, textile product mills, clothing, leather and allied products, paper, printing and related support activities, petroleum and coal products, chemicals, and plastics and rubber products.

Durable goods industries include wood products, non-metallic mineral products, primary metal, fabricated metal products, machinery, computer and electronic products, electrical equipment, appliances and components, transportation equipment, furniture and related products and miscellaneous manufacturing.

Production-based industries

For the aerospace industry and shipbuilding industries, the value of production is used instead of sales of goods manufactured. This value is calculated by adjusting monthly sales of goods manufactured by the monthly change in inventories of goods in process and finished products manufactured.

Unfilled orders are a stock of orders that will contribute to future sales assuming that the orders are not cancelled.

New orders are those received whether sold in the current month or not. New orders are measured as the sum of sales for the current month plus the change in unfilled orders from the previous month to the current month.

Table 1
Manufacturing: Principal statistics – Seasonally adjusted

	June 2012	May 2013 ^r	June 2013 ^P	May to June 2013	June 2012 to June 2013
	millions of dollars			% change ¹	
Manufacturing sales (current dollars)	50,083	48,478	48,216	-0.5	-3.7
Manufacturing sales (2007 constant dollars)	46,650	44,984	44,418	-1.3	-4.8
Manufacturing sales (current dollars) excluding motor vehicles, parts and accessories	43,071	42,145	41,902	-0.6	-2.7
Inventories	66,888	68,673	68,563	-0.2	2.5
Unfilled orders	67,411	71,277	73,177	2.7	8.6
Unfilled orders excluding motor vehicles, parts and accessories	66,638	69,941	71,840	2.7	7.8
New orders	51,416	48,901	50,116	2.5	-2.5
New orders excluding motor vehicles, parts and accessories	44,414	42,498	43,802	3.1	-1.4
Inventory-to-sales ratio	1.34	1.42	1.42

^r revised

^P preliminary

... not applicable

1. Percent change calculated at thousands of dollars for current dollars, and millions of dollars for constant dollars.

Table 2
Manufacturing sales: Industry aggregates – Seasonally adjusted

	June 2012	May 2013 ^r	June 2013 ^p	May to June 2013	June 2012 to June 2013
	millions of dollars			% change ¹	
Food manufacturing	7,378	7,197	7,173	-0.3	-2.8
Beverage and tobacco product	960	1,029	992	-3.6	3.3
Textile mills	142	115	113	-1.4	-20.3
Textile product mills	148	126	124	-1.7	-16.3
Clothing manufacturing	208	195	207	6.1	-0.6
Leather and allied product	35	40	34	-15.7	-5.0
Wood product	1,672	2,034	1,877	-7.7	12.2
Paper manufacturing	2,094	1,911	1,931	1.0	-7.8
Printing and related support activities	758	772	754	-2.4	-0.5
Petroleum and coal product	6,518	6,220	6,680	7.4	2.5
Chemical	3,712	4,003	4,050	1.2	9.1
Plastics and rubber products	2,070	2,043	2,039	-0.2	-1.5
Non-metallic mineral product	1,101	1,025	965	-5.8	-12.3
Primary metal	3,842	3,558	3,550	-0.2	-7.6
Fabricated metal product	2,943	2,779	2,600	-6.5	-11.7
Machinery	3,257	2,894	2,854	-1.4	-12.4
Computer and electronic product	1,165	1,104	1,074	-2.8	-7.8
Electrical equipment, appliance and component	867	903	890	-1.5	2.7
Transportation equipment	9,416	8,496	8,553	0.7	-9.2
Motor vehicle	4,764	4,442	4,428	-0.3	-7.0
Motor vehicle body and trailer	301	307	294	-4.4	-2.3
Motor vehicle parts	2,248	1,891	1,886	-0.3	-16.1
Aerospace product and parts	1,551	1,417	1,561	10.1	0.6
Railroad rolling stock	143	103	89	-13.0	-37.8
Ship and boat building	100	98	94	-4.2	-6.1
Furniture and related product	876	903	857	-5.1	-2.2
Miscellaneous manufacturing	918	1,130	902	-20.2	-1.8
Non-durable goods industries	24,025	23,651	24,095	1.9	0.3
Durable goods industries	26,058	24,828	24,121	-2.8	-7.4

^r revised

^p preliminary

1. Percent change calculated at thousands of dollars.

Table 3
Manufacturing sales: Provinces and territories – Seasonally adjusted

	June 2012	May 2013 ^r	June 2013 ^p	May to June 2013	June 2012 to June 2013
	millions of dollars			% change ¹	
Canada	50,083	48,478	48,216	-0.5	-3.7
Newfoundland and Labrador	606	505	538	6.6	-11.3
Prince Edward Island	111	110	113	2.7	1.4
Nova Scotia	876	866	792	-8.5	-9.5
New Brunswick	1,558	1,651	1,682	1.9	8.0
Quebec	11,788	10,644	11,025	3.6	-6.5
Ontario	23,374	22,599	22,173	-1.9	-5.1
Manitoba	1,323	1,313	1,289	-1.9	-2.6
Saskatchewan	1,223	1,284	1,248	-2.9	2.0
Alberta	5,966	6,125	6,129	0.1	2.7
British Columbia	3,253	3,378	3,224	-4.5	-0.9
Yukon	3	2	2	-7.7	-39.0
Northwest Territories and Nunavut	1	2	1	-37.6	-3.5

^r revised

^p preliminary

1. Percent change calculated at thousands of dollars.

Available in CANSIM: tables 304-0014, 304-0015 and 377-0009.

Definitions, data sources and methods: survey number 2101.

Data from the July Monthly Survey of Manufacturing will be released on September 17.

For more information, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Michael Schimpf (613-951-9832; michael.schimpf@statcan.gc.ca), or Jeff Paul (613-951-7328; jeff.paul@statcan.gc.ca), Manufacturing and Energy Division.

Canada's international transactions in securities, June 2013

Non-resident investors reduced their holdings of Canadian securities by \$15.4 billion in June, the largest reduction since October 2007. The focus was on Canadian bonds. Meanwhile, Canadian investors resumed their acquisition of foreign securities by adding \$3.7 billion to their portfolios in June, favouring US debt instruments and non-US foreign equities.

Foreign holdings of Canadian bonds down significantly, led by retirements

Non-resident investors reduced their holdings of Canadian bonds by a record \$19.0 billion in June, marking the first divestment in 2013. The decline was largely accounted for by bonds reaching maturity, as well as by secondary market sales.

On a sector basis, the divestment focused on federal government and its business enterprise bonds and, to a lesser extent, provincial government bonds. This occurred against the backdrop of a sharp decline in the overall supply of these instruments over the month. Slightly moderating this activity were foreign acquisitions of \$1.0 billion of Canadian private corporate bonds on the secondary market, the 15th straight month of such investment by non-residents.

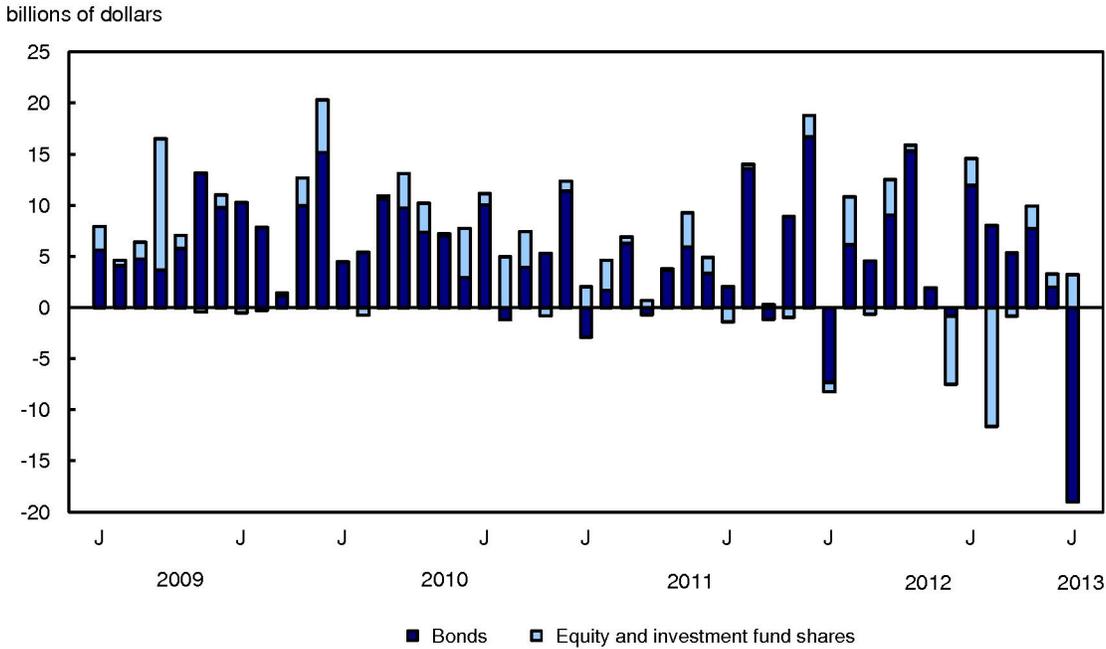
Non-resident investment in the Canadian money market slowed to \$0.4 billion in June from \$3.5 billion in May. Acquisitions of provincial paper were partially offset by a reduction in Treasury bills, for which the overall supply slowed in the month.

The differential between Canadian long- and short-term interest rates widened in June as long-term rates were up 43 basis points. The Canadian dollar continued to depreciate against its US counterpart and was down by 1.4 US cents.

Non-resident investment in Canadian equities continues

Foreign investors added \$3.2 billion of Canadian equities to their portfolios, making for a third straight monthly investment and the largest inflow since September 2012. This activity was mostly related to new issues of corporate shares. Non-residents also acquired Canadian shares on the secondary market, led by energy and banking shares. The Canadian stock market was down 4.1% in June to reach its lowest level since August 2012.

Chart 1
Foreign investment in Canadian securities

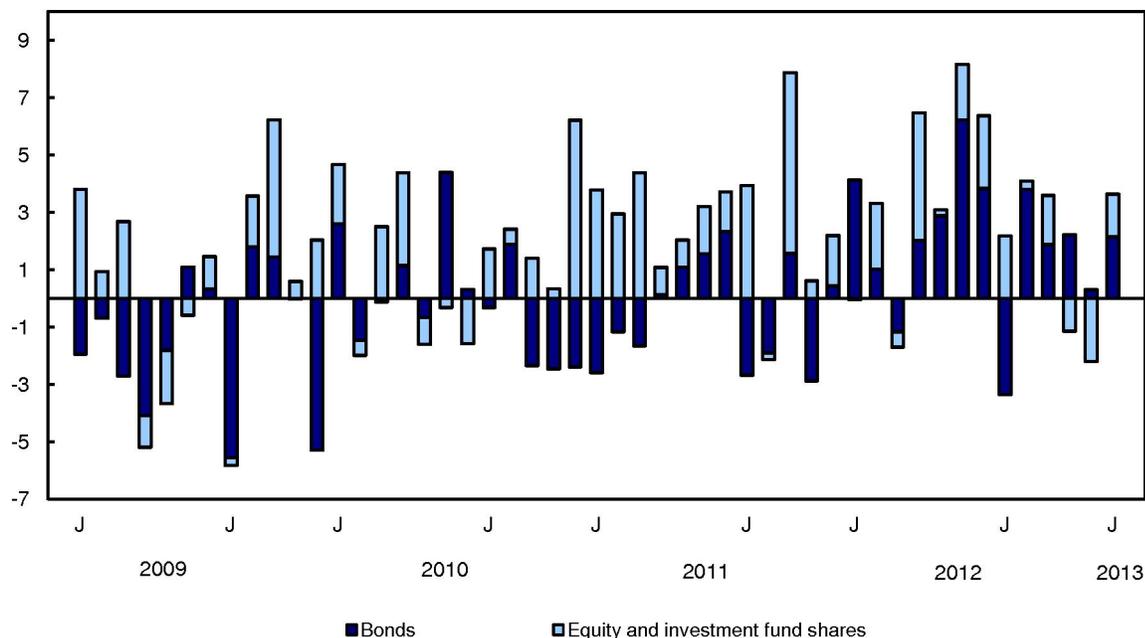


Canadian investors favour US debt securities and non-US foreign equities

Canadian investors added \$3.7 billion of foreign securities to their holdings in June, following a \$1.7 billion divestment in May. Canadian investment in foreign bonds strengthened to \$2.2 billion and was evenly split between US government and corporate bonds. Canadians acquired \$1.5 billion of foreign equities in June as they purchased non-US foreign equities for a fourth consecutive month. They also acquired US stocks, following three months of divestment. Global equity markets were down in June, with US stock prices retreating 1.2%.

Chart 2
Canadian investment in foreign securities

billions of dollars



Note to readers

The data series on international transactions in securities cover portfolio transactions in equity and investment fund shares, bonds and money market instruments for both Canadian and foreign issues. This activity excludes transactions in equity and debt instruments between affiliated enterprises, classified as foreign direct investment in the international accounts.

Equity and investment fund shares include common and preferred equities as well as units/shares of investment funds.

Debt securities include bonds and money market instruments.

Bonds have an original term to maturity of more than one year.

Money market instruments have an original term to maturity of one year or less.

Government of Canada paper includes treasury bills and US-dollar Canada bills.

All values in this release are net transactions unless otherwise stated.

Table 1
Canada's international transactions in securities

	April 2013	May 2013	June 2013	January to June 2012 ¹	January to June 2013 ¹
millions of dollars					
Foreign investment in Canadian securities	14,932	6,778	-15,409	34,842	15,839
Debt securities	12,749	5,528	-18,630	35,255	18,998
Money market instruments	4,985	3,499	387	2,478	2,875
Governments	3,365	1,899	343	299	-1,895
Federal government	169	521	-662	-3,336	-7,127
Other governments	3,195	1,378	1,005	3,634	5,232
Corporations	1,620	1,599	44	2,180	4,770
Government business enterprises	391	1,222	-259	412	2,136
Private corporations	1,230	378	302	1,767	2,634
Bonds	7,765	2,029	-19,017	32,776	16,123
Governments	1,255	-3,507	-10,647	24,282	-1,979
Federal government	1,528	-1,790	-7,135	16,480	-1,077
Other governments	-272	-1,717	-3,512	7,803	-902
Corporations	6,509	5,536	-8,370	8,494	18,102
Government business enterprises	-479	1,462	-8,831	3,851	-526
Private corporations	6,988	4,074	460	4,643	18,629
Equity and investment fund shares	2,183	1,250	3,221	-412	-3,159
Canadian investment in foreign securities	1,797	-1,725	3,693	9,261	10,445
Debt securities	2,936	471	2,209	-3,086	8,111
Money market instruments	723	162	54	-1,771	1,089
Bonds	2,213	309	2,155	-1,315	7,022
Equity and investment fund shares	-1,139	-2,196	1,484	12,347	2,334

1. Cumulative transactions.

Note(s): In this table, a positive value denotes an increase in investment and a negative value denotes a decrease in investment. Transactions are recorded on a net basis. Figures may not add up to totals as a result of rounding.

Available in CANSIM: tables 376-0131 to 376-0138, 376-0145 and 376-0146.

Definitions, data sources and methods: survey number 1535.

Data on Canada's international transactions in securities for July will be released on September 16.

For more information, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Lauren Dong (613-951-3282; lauren.dong@statcan.gc.ca), International Accounts and Statistics Division.

Sawmills, January to December 2012 (revised data)

Revised data on sawmills are now available from January to December 2012.

Available in CANSIM: tables 303-0064 and 303-0065.

Definitions, data sources and methods: survey number 2134.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Primary iron and steel, August 2012 (revised data)

Revised data on primary iron and steel are now available for August 2012.

Available in CANSIM: table 303-0051.

Definitions, data sources and methods: survey number 2184.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Steel wire and specified wire products, 2012 (revised data)

Revised data on steel wire and specified wire products are now available for April, July, August, October and November 2012.

Available in CANSIM: table 303-0047.

Definitions, data sources and methods: survey number 2106.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Steel pipe and tubing, 2012 (revised data)

Revised data on steel pipe and tubing are now available for January to November 2012.

Available in CANSIM: table 303-0046.

Definitions, data sources and methods: survey number 2105.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Canada's international trade in services, 2012

Detailed data on international trade in services are now available up to 2012.

Data by country, geographical and economic areas for commercial services, travel, transportation and government services are available up to 2011.

The data on commercial services by industry are available for the period of 2007 to 2011.

Note to readers

Trade in services covers transactions in travel, transportation, a range of business and professional services referred to as commercial services, and government services.

Available in CANSIM: tables 376-0031 to 376-0033, 376-0036 and 376-0109.

Definitions, data sources and methods: survey number 1536.

For more information, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Denis Caron (613-951-1861; denis.caron@statcan.gc.ca), International Accounts and Statistics Division

New products and studies

New products

The Supply and Disposition of Refined Petroleum Products in Canada, April 2013, Vol. 68, no. 4
Catalogue number 45-004-X ([HTML](#) | [PDF](#))

Release dates: August 19 to 23, 2013

(Release dates are subject to change.)

Release date	Title	Reference period
20	Wholesale trade	June 2013
20	Travel between Canada and other countries	June 2013
21	Production of principal field crops	July 2013
21	Health Reports	August 2013
22	Employment Insurance	June 2013
22	Retail trade	June 2013
22	Livestock estimates	Second quarter 2013
23	Consumer Price Index	July 2013

See also the release dates for major economic indicators for the rest of the year.



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