

The Daily

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Releases

Canada's international transactions in securities, July 2013

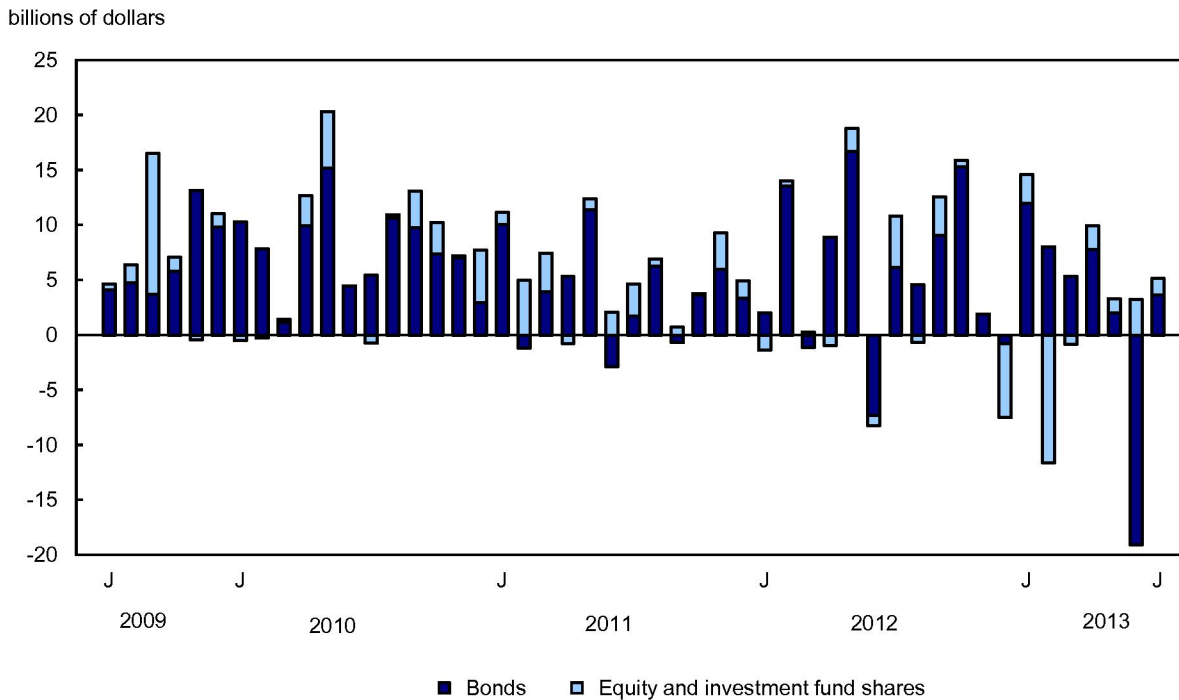
Foreign investors resumed their acquisition of Canadian securities by adding \$6.1 billion to their holdings in July, following a \$15.4 billion divestment in June. Meanwhile, Canadian investment in foreign securities slowed to \$0.9 billion and focused on bonds.

Foreign investors resume their acquisition of Canadian securities

Foreign investors acquired \$6.1 billion of Canadian securities in July, following a \$15.4 billion divestment in June. Inflows in the month targeted both debt and equity securities.

Non-resident investment in Canadian bonds was \$3.6 billion. The investment focus was on private corporate bonds, mainly foreign currency denominated instruments, and, to a lesser extent, federal government bonds. The overall supply of Canadian bonds, both government and corporate, increased over the month. This activity followed a record \$19.1 billion foreign divestment in Canadian bonds in June, led by retirements.

Chart 1
Foreign investment in Canadian securities



Non-residents invested \$0.9 billion in the Canadian money market in July, a fourth straight month of investment. Most of the activity was in government paper, as foreign investment in Treasury bills was moderated by a divestment in provincial paper. Canadian short- and long-term interest rates were both down slightly in July, following increases in June. The Canadian dollar appreciated against its US counterpart for the first time since April.

Foreign investors acquired Canadian equities for a fourth straight month, adding \$1.5 billion to their holdings in July. Canadian shares from the energy and gold sectors led the inflows. The Canadian stock market was up by 2.9% in July.

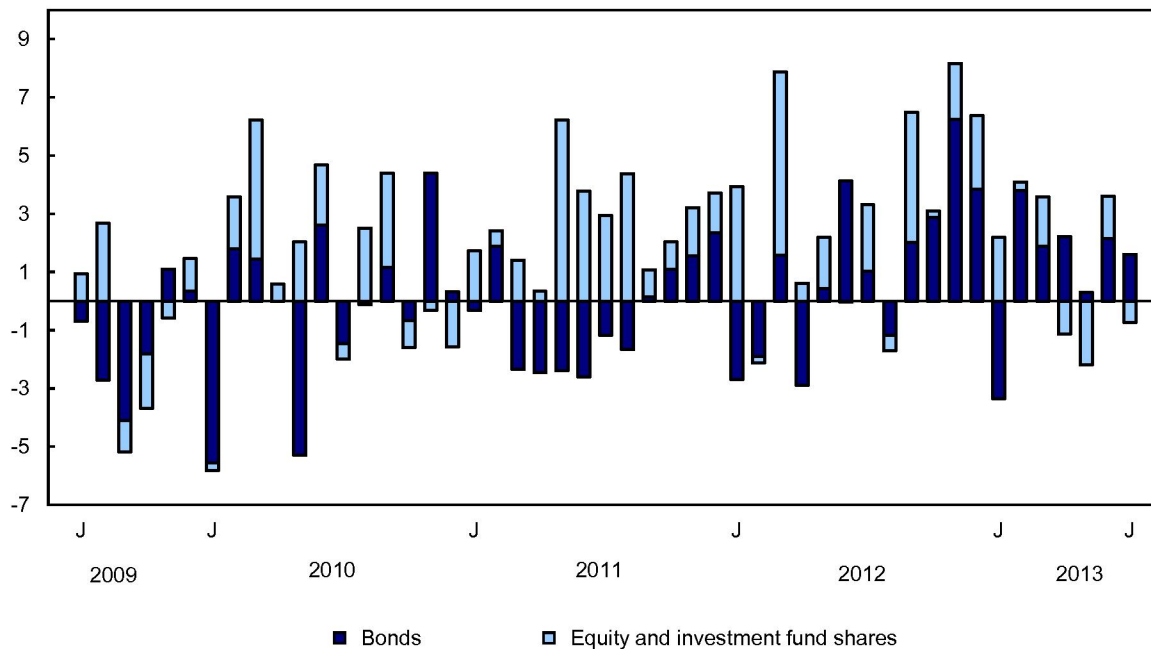
Canadians continue to invest in foreign bonds

Canadian acquisitions of foreign securities slowed from \$3.7 billion in June to \$0.9 billion in July. Investment in the month again focused on foreign bonds, as Canadians reduced their holdings of foreign equities.

Canadian acquisitions of \$1.6 billion of foreign bonds marked a sixth straight month of investment in these instruments. Purchases were evenly split between US corporate bonds and non-US foreign bonds. This was moderated by the sale of US government bonds.

Chart 2
Canadian investment in foreign securities

billions of dollars



Canadian investors, led by pension funds, reduced their holdings of foreign equities by \$0.7 billion in July. Sales of US stocks were partially offset by acquisitions of non-US foreign stocks. Canadians have invested in non-US foreign stocks for five straight months, but divested of US stocks in four of these five months. US stock prices were up by 4.6% in July, closing the month at an all-time high.

Note to readers

The data series on international transactions in securities cover portfolio transactions in equity and investment fund shares, bonds and money market instruments for both Canadian and foreign issues. This activity excludes transactions in equity and debt instruments between affiliated enterprises, classified as foreign direct investment in the international accounts.

Equity and investment fund shares include common and preferred equities as well as units/shares of investment funds.

Debt securities include bonds and money market instruments.

Bonds have an original term to maturity of more than one year.

Money market instruments have an original term to maturity of one year or less.

Government of Canada paper includes treasury bills and US-dollar Canada bills.

All values in this release are net transactions unless otherwise stated.

Table 1
Canada's international transactions in securities

	May 2013	June 2013	July 2013	January to July 2012 ¹	January to July 2013 ¹
	millions of dollars				
Foreign investment in Canadian securities	6,778	-15,430	6,087	42,670	21,905
Debt securities	5,528	-18,680	4,566	38,400	23,514
Money market instruments	3,499	387	927	-527	3,802
Governments	1,899	343	814	-4,016	-1,081
Federal government	521	-662	2,680	-6,193	-4,447
Other governments	1,378	1,005	-1,866	2,178	3,366
Corporations	1,599	44	114	3,489	4,883
Government business enterprises	1,222	-259	362	390	2,498
Private corporations	378	302	-248	3,098	2,386
Bonds	2,029	-19,067	3,639	38,927	19,712
Governments	-3,507	-10,695	819	29,204	-1,208
Federal government	-1,790	-7,188	1,351	20,734	221
Other governments	-1,717	-3,506	-532	8,470	-1,428
Corporations	5,536	-8,372	2,820	9,723	20,920
Government business enterprises	1,462	-8,831	402	4,489	-125
Private corporations	4,074	458	2,418	5,234	21,044
Equity and investment fund shares	1,250	3,250	1,520	4,270	-1,610
Canadian investment in foreign securities	-1,720	3,664	947	13,823	11,368
Debt securities	471	2,210	1,677	-810	9,789
Money market instruments	162	54	68	-524	1,156
Bonds	309	2,156	1,609	-286	8,633
Equity and investment fund shares	-2,191	1,454	-730	14,633	1,579

1. Cumulative transactions.

Note(s): In this table, a positive value denotes an increase in investment and a negative value denotes a decrease in investment. Transactions are recorded on a net basis. Figures may not add up to totals as a result of rounding.

Available in CANSIM: tables 376-0131 to 376-0138, 376-0145 and 376-0146.

Definitions, data sources and methods: survey number 1535.

Data on Canada's international transactions in securities for August will be released on October 17.

For more information, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Lauren Dong (613-951-3282; lauren.dong@statcan.gc.ca), International Accounts and Statistics Division.

New motor vehicle sales, July 2013

New motor vehicle sales data are now available for July.

Note to readers

These data are subject to revision.

Available in CANSIM: table 079-0003.

Definitions, data sources and methods: survey number 2402.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Supply and disposition of crude oil and equivalent, November and December 2012

Data on the supply and disposition of crude oil and equivalent are now available for November and December 2012.

Note to readers

Data from December 2011 to October 2012 have been revised.

Available in CANSIM: table 126-0001.

Definitions, data sources and methods: survey number 2198.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

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