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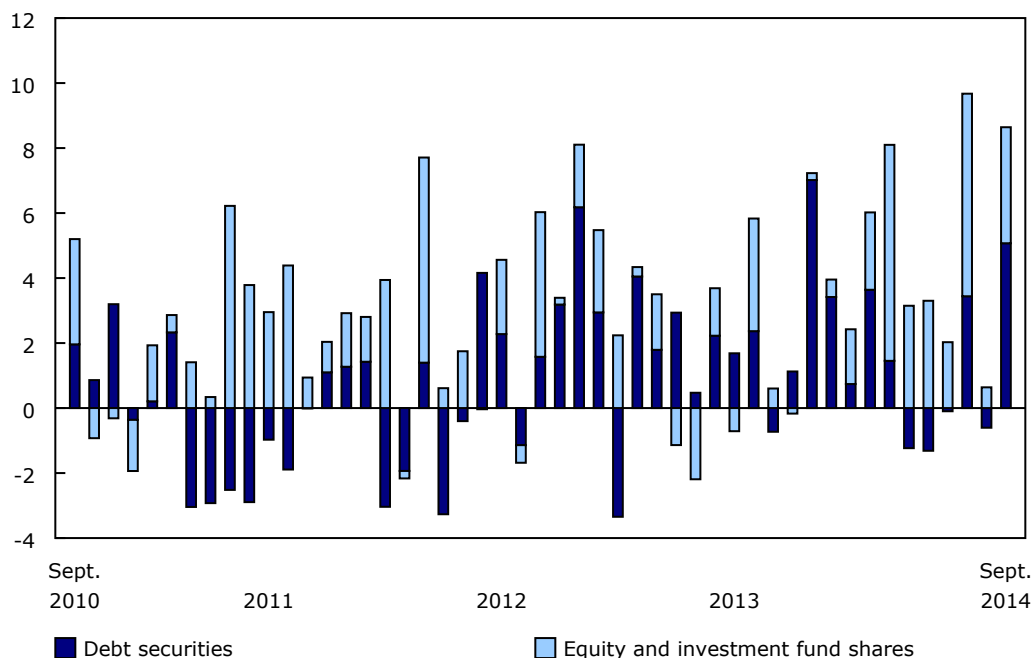
Canadian acquisitions of foreign securities resumed in September as investors added \$8.6 billion worth of these instruments to their holdings. Meanwhile, foreign investment in Canadian securities slowed to \$4.4 billion and mainly focused on instruments from the private corporate sector.

Canadian investment in foreign securities resumes

Canadian investors added \$8.6 billion of foreign securities to their holdings in September after a minimal investment in these instruments in August. Outflows in the month targeted both foreign debt and equity instruments.

Chart 1
Canadian investment in foreign securities

billions of dollars



Canadian acquisitions of foreign debt securities amounted to \$5.1 billion, led by both US government and corporate bonds. Purchases of US government bonds in September more than offset the divestment in August, while the investment in US corporate bonds was the highest observed since March 2007. A third straight monthly reduction in Canadian holdings of foreign money market instruments, mainly US instruments, moderated the overall acquisitions in September. US long-term interest rates were up by 11 basis points in September.

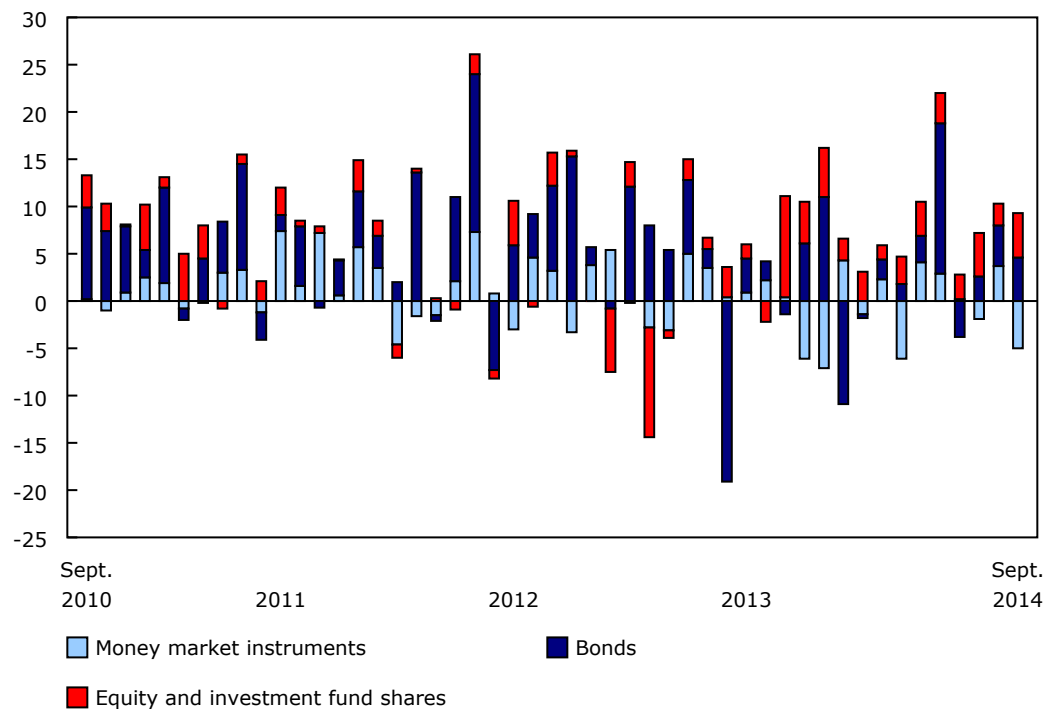
Canadian purchases of foreign stocks amounted to \$3.6 billion in September. Investors added \$3.8 billion of non-US foreign shares to their portfolios but reduced their exposure to US shares for a second straight month. Major global stock markets were down in September.

Foreign investment in Canada focuses on private corporate securities

Foreign acquisitions of Canadian securities slowed to \$4.4 billion in September from \$10.3 billion in August. The investment in the month was all in Canadian equities, as activity in Canadian debt securities largely reflected offsetting movements of funds between short- and long-term instruments.

Chart 2
Foreign investment in Canadian securities

billions of dollars



Foreign investment in Canadian equities was \$4.7 billion, the highest such investment this year. Non-residents' acquisitions of Canadian equities have totalled \$28.5 billion for the first three quarters of 2014, compared with a \$6.9 billion investment for the same period in 2013. Canadian stock prices retreated in September, the second monthly decline in 2014. The Canadian dollar depreciated against its US counterpart by 2.7 US cents.

Non-resident investment in Canadian bonds was \$4.6 billion, all foreign currency denominated instruments. On a sector basis, foreign acquisitions of private corporate bonds, mainly new issues, were moderated by a divestment in federal government business enterprise bonds, mostly retirements. Foreign investment in federal government bonds was minimal as acquisitions on the secondary market slightly offset retirements in the month.

Non-resident investors withdrew \$5.0 billion of funds from the Canadian money market in September. Canadian private corporate paper accounted for most of the foreign divestment over the month. A reduction in foreign holdings of government paper, both federal and provincial, also added to the divestment. Canadian long-term interest rates were up by 20 basis points while short-term rates edged down in September.

Note to readers

The data series on international transactions in securities cover portfolio transactions in equity and investment fund shares, bonds and money market instruments for both Canadian and foreign issues. This activity excludes transactions in equity and debt instruments between affiliated enterprises, classified as foreign direct investment in the international accounts.

Equity and investment fund shares include common and preferred equities as well as units/shares of investment funds.

Debt securities include bonds and money market instruments.

Bonds have an original term to maturity of more than one year.

Money market instruments have an original term to maturity of one year or less.

Government of Canada paper includes Treasury bills and US-dollar Canada bills.

All values in this release are net transactions unless otherwise stated.

Table 1
Canada's international transactions in securities

	July 2014	August 2014	September 2014	January to September 2013	January to September 2014
	millions of dollars				
Foreign investment in Canadian securities	5,214	10,288	4,373	33,837	57,086
Debt securities	638	7,970	-368	26,923	28,624
Money market instruments	-1,924	3,675	-4,952	6,421	-1,147
Governments	-2,789	2,698	-718	1,208	-4,298
Federal government	-2,938	1,192	-379	-1,506	-6,245
Other governments	149	1,506	-339	2,714	1,948
Corporations	865	977	-4,234	5,212	3,149
Government business enterprises	-351	363	-354	1,800	1,670
Private corporations	1,216	614	-3,880	3,412	1,478
Bonds	2,562	4,295	4,584	20,502	29,772
Governments	778	2,153	443	-5,166	-2,231
Federal government	931	482	32	-4,405	-9,951
Other governments	-153	1,671	410	-759	7,718
Corporations	1,784	2,142	4,141	25,667	32,003
Government business enterprises	-538	2,702	-2,849	291	9,964
Private corporations	2,322	-560	6,990	25,375	22,039
Equity and investment fund shares	4,576	2,318	4,741	6,913	28,462
Canadian investment in foreign securities	9,673	33	8,641	17,172	40,719
Debt securities	3,440	-605	5,071	11,450	11,092
Money market instruments	-598	-861	-802	1,193	-875
Bonds	4,038	256	5,873	10,257	11,968
Equity and investment fund shares	6,233	638	3,570	5,724	29,628

Note(s): In this table, a positive value denotes an increase in investment and a negative value denotes a decrease in investment. Transactions are recorded on a net basis. Figures may not add up to totals as a result of rounding.

Available in CANSIM: tables [376-0131 to 376-0138](#), [376-0145](#) and [376-0146](#).

Definitions, data sources and methods: survey number [1535](#).

Data on Canada's international transactions in securities for October will be released on December 16.

For more information, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Lauren Dong (613-951-3282; lauren.dong@statcan.gc.ca), International Accounts and Trade Division.

Farm and farm operator data, 2011

2011 Census of Agriculture

All 2011 farm and farm operator data are now available in CANSIM. Previously released on May 10, 2012, these data are now offered in a more convenient and accessible format.

In the May 10, 2012 release, it was noted that Canada had 205,730 census farms in 2011, down 10.3% (or 23,643 farms) from the previous census.

Between 2006 and 2011, the average size of Canadian farms increased 6.9% from 728 acres to 778 acres. In Saskatchewan, the average farm size increased 15.1% to 1,668 acres, the largest increase in the country.

There were 293,925 farm operators reported in the 2011 Census of Agriculture, down 10.1% from 2006, in line with the decreasing number of farms. In 2011, 48.3% of operators were aged 55 or over, compared with 40.7% in 2006. There were 213,265 (72.6%) male and 80,665 (27.4%) female operators.

Note to readers

Farm and farm operator data from the 2011 Census of Agriculture provide information on all farm and farm operator variables for 2011 to the census consolidated subdivision level.

Farm variables include: number and type of farms; crop and land use areas; land management practices; organic products; numbers of livestock and poultry; farm machinery and equipment; computer use; farm capital; and farm operating expenses and receipts.

Farm operator variables include: age, sex, residence status, farm and non-farm work.

Available in CANSIM: tables [004-0200](#) to [004-0242](#).

Definitions, data sources and methods: survey number [3438](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

New motor vehicle sales, September 2014

New motor vehicle sales data are now available for September.

Note to readers

These data are subject to revision.

Available in CANSIM: table [079-0003](#).

Definitions, data sources and methods: survey number [2402](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

New products and studies

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