

The Daily

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Releases

Non-residential Building Construction Price Index, fourth quarter 2013	2
Apartment Building Construction Price Index, fourth quarter 2013	4

New products and studies	6
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Releases

Non-residential Building Construction Price Index, fourth quarter 2013

The composite price index for non-residential building construction increased 0.1% in the fourth quarter compared with the previous quarter. The increase was mainly attributable to a slight rise in building costs reported by contractors in some census metropolitan areas (CMAs).

Contractors in six of the seven CMAs surveyed reported quarterly increases, ranging from 0.1% to 0.3%. The largest increase was in Calgary (+0.3%), followed by Edmonton (+0.2%). Contractors in the CMA of Ottawa–Gatineau, Ontario part, reported no changes to building costs.

Year over year, the composite price index for non-residential building construction was up 0.7%. Of the CMAs surveyed, Vancouver (+2.9%) recorded the largest year-over-year increase, while the CMA of Ottawa–Gatineau, Ontario part (-0.5%), recorded the only decrease from the fourth quarter of 2012.

Note to readers

The Non-residential Building Construction Price Index is a quarterly series that measures changes in contractors' selling prices of new non-residential building construction in seven census metropolitan areas: Halifax, Montréal, Ottawa–Gatineau (Ontario part), Toronto, Calgary, Edmonton and Vancouver. Three classes of structures are covered; commercial, industrial, and institutional.

Selling prices include costs of materials, labour and equipment, provincial sales taxes where applicable, and contractors' overhead and profit. The cost of land, land assembly, design, development, and real estate fees are excluded. Value added taxes such as the Federal Goods and Services Tax and the Harmonized Sales Tax are excluded.

With each release, data for the previous quarter may have been revised. The index is not seasonally adjusted.

Table 1
Non-residential Building Construction Price Index¹ – Not seasonally adjusted

	Relative importance ²	Fourth quarter 2012	Third quarter 2013 ^r	Fourth quarter 2013 ^p	Third quarter to fourth quarter 2013	Fourth quarter 2012 to fourth quarter 2013
	%	(2002=100)			% change	
Composite index	100.0	151.4	152.3	152.5	0.1	0.7
Halifax	2.4	144.6	145.7	145.8	0.1	0.8
Montréal	16.3	143.8	144.0	144.1	0.1	0.2
Ottawa–Gatineau, Ontario part ³	5.7	156.3	155.5	155.5	0.0	-0.5
Toronto	40.4	152.0	152.1	152.2	0.1	0.1
Calgary	10.9	171.6	173.4	174.0	0.3	1.4
Edmonton	11.0	168.4	169.9	170.3	0.2	1.1
Vancouver	13.3	143.3	147.3	147.4	0.1	2.9

^r revised

^p preliminary

1. Go online to view the census subdivisions that comprise the census metropolitan areas (CMAs).

2. The relative importance is calculated using a price adjusted three-year average of the value of building permits for each CMA.

3. For the Ottawa–Gatineau metropolitan area, only Ontario contractors are surveyed for the Non-residential Building Construction Price Index because of different provincial legislation and construction union contracts.

Available in CANSIM: tables 327-0043, 327-0044, 327-0051 and 327-0052.

Definitions, data sources and methods: survey numbers 2317 and 2330.

The Non-residential Building Construction Price Index for the first quarter will be released on May 13.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Apartment Building Construction Price Index, fourth quarter 2013

The composite price index for apartment building construction was unchanged in the fourth quarter compared with the previous quarter.

Of the seven census metropolitan areas (CMAs) surveyed, Toronto, Montréal and Vancouver were unchanged, while modest increases were reported in Calgary (+0.3%), Edmonton (+0.2%) and Halifax (+0.1%). The CMA of Ottawa–Gatineau, Ontario part (-0.1%), reported the lone decrease in building costs.

Year over year, the composite price index for apartment building construction was up 1.0%. Of the CMAs surveyed, Vancouver (+3.1%) recorded the largest year-over-year gain, while the CMA of Ottawa–Gatineau, Ontario part (-0.7%), recorded the only decrease from the fourth quarter 2012.

Note to readers

The Apartment Building Construction Price Index is a quarterly series that measures changes in contractors' selling prices of new apartment building construction in seven census metropolitan areas: Halifax, Montréal, Ottawa–Gatineau (Ontario part), Toronto, Calgary, Edmonton and Vancouver.

Selling prices include costs of materials, labour and equipment, provincial sales taxes where applicable, and contractors' overhead and profit. The cost of land, land assembly, design, development, and real estate fees are excluded. Value added taxes such as the Federal Goods and Services Tax, and the Harmonized Sales Tax are excluded.

With each release, data for the previous quarter may have been revised. The index is not seasonally adjusted.

Table 1
Apartment Building Construction Price Index¹ – Not seasonally adjusted

	Relative importance ²	Fourth quarter 2012	Third quarter 2013 ^r	Fourth quarter 2013 ^p	Third quarter to fourth quarter 2013	Fourth quarter 2012 to fourth quarter 2013
	%	(2002=100)			% change	
Composite index	100.0	144.6	146.0	146.0	0.0	1.0
Halifax	2.6	139.6	140.4	140.5	0.1	0.6
Montréal	26.7	141.7	141.9	141.9	0.0	0.1
Ottawa–Gatineau, Ontario part ³	3.0	149.9	149.0	148.9	-0.1	-0.7
Toronto	35.4	145.1	145.3	145.3	0.0	0.1
Calgary	5.1	167.2	170.2	170.7	0.3	2.1
Edmonton	4.1	163.1	164.7	165.1	0.2	1.2
Vancouver	23.1	144.7	149.2	149.2	0.0	3.1

^r revised

^p preliminary

1. Go online to view the census subdivisions that comprise the census metropolitan areas (CMAs).

2. The relative importance is calculated using a price adjusted three-year average of the value of building permits for each CMA.

3. For the Ottawa–Gatineau metropolitan area, only Ontario contractors are surveyed for the Apartment Building Construction Price Index because of different provincial legislation and construction union contracts.

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