

# The Daily

Statistics Canada

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## Releases

### Employer pension plans (trusteed pension funds), fourth quarter 2013

The market value of Canadian employer-sponsored pension funds totalled \$1.3 trillion at the end of the fourth quarter of 2013, up 5.8% from the third quarter.

Pension fund investments in stocks grew 9.4% in the fourth quarter, surpassing the 6.4% gain in the value of shares on the Toronto Stock Exchange for the same period. The value of bond holdings increased 3.6%, while investments in real estate assets grew 3.3%.

The value of foreign investments rose 9.0% in the fourth quarter. The share of foreign investments held in Canadian pension funds accounted for 33.9% of total pension fund assets.

Pension fund revenue peaked in the fourth quarter, up 27.6% to \$42.2 billion. Investment income rose 36.4% and profit from the sale of securities increased 36.5%.

Expenditures rose 6.8% to \$18.1 billion in the fourth quarter. However, with higher year-end revenue, net income grew from \$16.2 billion in the third quarter to \$24.2 billion at the end of the fourth quarter.

Over 6.1 million Canadian workers are members of employer-sponsored pension plans. Of this group, 5.2 million workers belong to pension plans with assets managed by trustee funds. The remaining members have assets managed by insurance company contracts.

#### Note to readers

Data in this release refer only to trustee pension funds. With this release, data from the first quarter of 2012 to the third quarter of 2013 have been revised.

**Table 1**  
**Trusteed pension funds: Market value of assets by type**

|                                  | Third quarter<br>2013 <sup>r</sup> | Third quarter<br>2013 <sup>r</sup> | Fourth quarter<br>2013 <sup>p</sup> | Fourth quarter<br>2013 <sup>p</sup> | Third quarter to<br>fourth quarter<br>2013 |
|----------------------------------|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|--|
|                                  | millions of dollars                | % of total assets                  | millions of dollars                 | % of total assets                   | % change                                   |
| <b>Total assets</b>              | <b>1,267,732</b>                   | <b>100.0</b>                       | <b>1,340,807</b>                    | <b>100.0</b>                        | <b>5.8</b>                                 |
| Bonds                            | 448,565                            | 35.4                               | 464,554                             | 34.6                                | 3.6  |
| Stocks                           | 388,941                            | 30.7                               | 425,552                             | 31.7                                | 9.4  |
| Mortgages                        | 12,271                             | 1.0                                | 12,821                              | 1.0                                 | 4.5  |
| Real estate                      | 106,047                            | 8.4                                | 109,515                             | 8.2                                 | 3.3  |
| Short-term                       | 45,195                             | 3.6                                | 47,589                              | 3.5                                 | 5.3  |
| Other assets                     | 259,022                            | 20.4                               | 272,599                             | 20.3                                | 5.2  |
| Assets, funds under \$10 million | 7,690                              | 0.6                                | 8,177                               | 0.6                                 | 6.3  |

<sup>r</sup> revised

<sup>p</sup> preliminary

**Table 2**  
**Trusted pension funds: Revenue and expenditures**

|  | Third quarter 2013 <sup>r</sup> | Fourth quarter 2013 <sup>p</sup> | Third quarter to fourth quarter 2013 |
|--|---------------------------------|----------------------------------|--------------------------------------|
|  | millions of dollars             |                                  | % change                             |
| <b>Total revenue</b>                   | <b>33,109</b>                   | <b>42,232</b>                    | <b>27.6</b>                          |
| Revenue from contributions             | 13,015                          | 14,614                           | 12.3                                 |
| Investment income                      | 8,572                           | 11,689                           | 36.4                                 |
| Net profit on sale of securities       | 10,929                          | 14,920                           | 36.5                                 |
| Miscellaneous revenue                  | 345                             | 625                              | 81.2                                 |
| Revenue, funds under \$10 million      | 248                             | 384                              | 54.8                                 |
| <b>Total expenditures</b>              | <b>16,915</b>                   | <b>18,070</b>                    | <b>6.8</b>                           |
| Pension payments out of funds          | 12,271                          | 12,449                           | 1.5                                  |
| Cost of pensions purchased             | 141                             | 156                              | 10.6                                 |
| Cash withdrawals                       | 1,907                           | 1,656                            | -13.2                                |
| Administration costs                   | 1,285                           | 1,473                            | 14.6                                 |
| Net loss on sale of securities         | 489                             | 1,164                            | 138.0                                |
| Other expenditures                     | 649                             | 1,005                            | 54.9                                 |
| Expenditures, funds under \$10 million | 173                             | 167                              | -3.5                                 |
| <b>Net income</b>                      | <b>16,194</b>                   | <b>24,162</b>                    | <b>49.2</b>                          |

<sup>r</sup> revised

<sup>p</sup> preliminary

**Available in CANSIM: tables 280-0002 to 280-0004.**

**Definitions, data sources and methods: survey number 2607.**

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

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## New products and studies

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There are no new products today.



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