

The Daily

Statistics Canada

Thursday, July 3, 2014

Released at 8:30 a.m. Eastern time

Releases

Canadian international merchandise trade, May 2014	2
Canada's merchandise exports advanced 3.5% and imports grew 1.6% in May. As a result, Canada's trade deficit with the world narrowed from \$961 million in April to \$152 million in May.	
Life After Service Survey	9
Chain Fisher real export and import values, May 2014	10
Export and import price indexes, May 2014	11
New products and studies	12



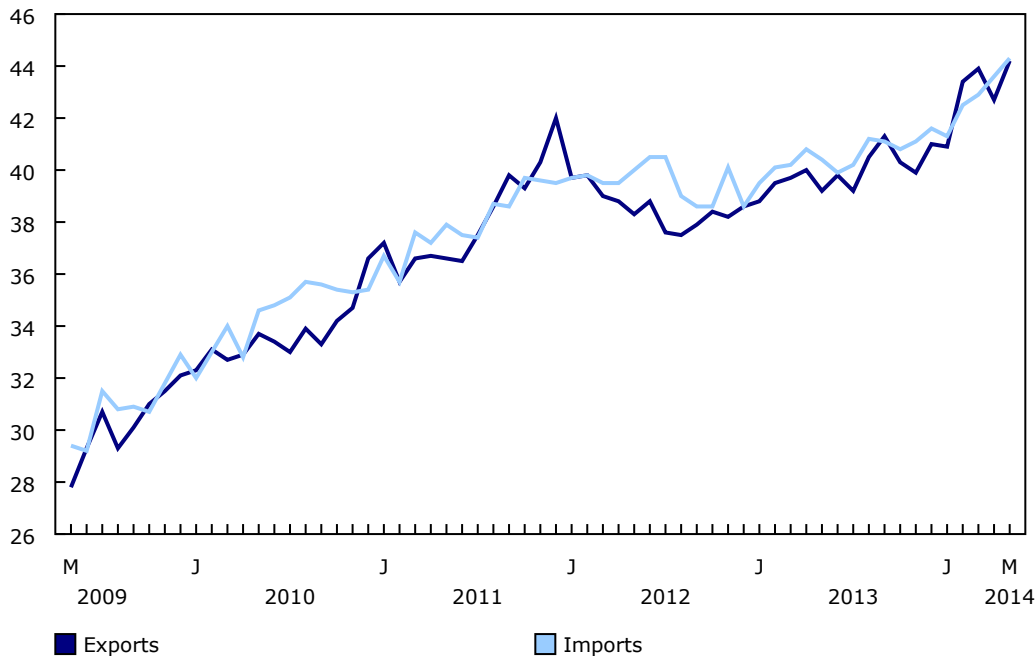
Releases

Canadian international merchandise trade, May 2014

Canada's merchandise exports advanced 3.5% and imports grew 1.6% in May. As a result, Canada's trade deficit with the world narrowed from \$961 million in April to \$152 million in May.

Chart 1
Exports and imports

billions of dollars



Note(s): Data are seasonally adjusted.

Exports increased to \$44.2 billion, the second highest value on record, led by motor vehicles and parts. Overall, volumes were up 4.2% and prices declined 0.7%.

Imports expanded to \$44.3 billion, as volumes increased 2.4% and prices declined 0.8%. The main contributors to the increase in imports were motor vehicles and parts as well as metal ores and non-metallic minerals.

Exports to the United States lead growth

Exports to the United States advanced 2.1% to \$33.5 billion in May, led by passenger cars and light trucks. Imports from the United States edged down 0.2% to \$28.7 billion. Consequently, Canada's trade surplus with the United States widened from \$4.0 billion in April to \$4.8 billion in May.

Exports to countries other than the United States grew 8.3% to \$10.7 billion. Imports from countries other than the United States rose 5.1% to \$15.6 billion, led by the European Union (+12.4%). As a result, Canada's trade deficit with countries other than the United States narrowed from \$5.0 billion in April to \$4.9 billion in May.

Motor vehicles and parts leads gain in exports

Exports of motor vehicles and parts grew 9.8% to \$6.6 billion in May, a fourth consecutive monthly increase. Volumes were up 10.7%. The increase in exports in May was led by passenger cars and light trucks (+15.7%), as production resumed after maintenance was conducted at some Canadian manufacturing plants in April.

Exports of energy products advanced 3.4% to \$10.9 billion, on higher volumes. Exports of refined petroleum energy products increased by \$505 million to \$1.1 billion in May, following a \$452 million decline in April, as some Canadian refineries that were conducting maintenance in April returned to more normal levels of production.

Exports of consumer goods increased 4.4% to a record \$4.8 billion, as volumes were up 6.5%. Pharmaceutical and medicinal products led the growth in exports, up 41.4% to \$748 million in May following a 25.6% decline in April. Also contributing to the section's increase was other food products (+10.5%), mainly red lentils and yellow peas.

Imports increase on higher volumes

Imports of motor vehicles and parts increased for a fourth consecutive month, up 6.7% to \$7.8 billion in May, as volumes increased 7.3%. Motor vehicle engines and motor vehicle parts (+7.5%) and passenger cars and light trucks (+6.3%) were the main contributors to the section's growth, as production resumed after maintenance was conducted at some Canadian manufacturing plants in April.

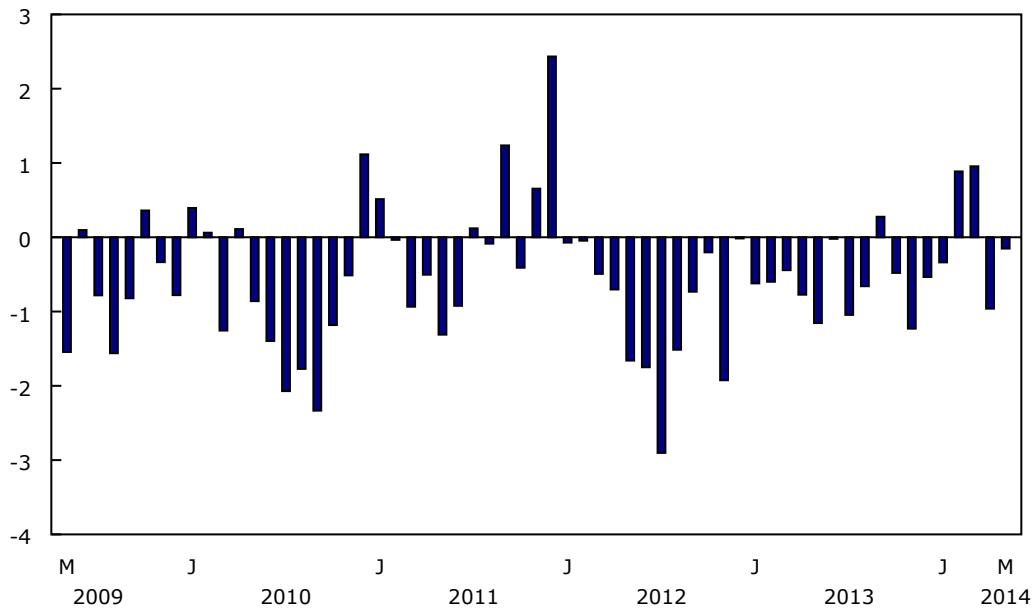
Imports of metal ores and non-metallic minerals grew 44.5% to \$1.0 billion, on higher volumes. Imports of the commodity grouping "other metal ores and concentrates" increased \$202 million in May following a \$241 million decline in April. In both cases, gold bullion was the main factor.

Imports of aircraft and other transportation equipment and parts advanced 12.7% to \$1.4 billion, as imports of aircraft increased by \$195 million to reach \$286 million.

Imports of energy products declined 3.6% to \$3.6 billion, as prices fell 7.5% while volumes increased 4.2%. Natural gas was the main contributor to the decrease, as imports fell 13.7% to \$609 million following four consecutive monthly increases.

Chart 2
Trade balance

billions of dollars



Note(s): Data are seasonally adjusted.

Note to readers

Merchandise trade is one component of Canada's international balance of payments (BOP), which also includes trade in services, investment income, current transfers as well as capital and financial flows.

International merchandise trade data by country are available on both a BOP and a customs basis for the United States, Japan and the United Kingdom. Trade data for all other individual countries are available on a customs basis only. BOP data are derived from customs data by making adjustments for factors such as valuation, coverage, timing and residency. These adjustments are made to conform to the concepts and definitions of the Canadian System of National Accounts.

Data in this release are on a BOP basis, seasonally adjusted and in current dollars. Constant dollars are calculated using the Laspeyres volume formula (2007=100).

For more information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

Revisions

In general, merchandise trade data are revised on an ongoing basis for each month of the current year. Current year revisions are reflected in both the customs and BOP based data.

The previous year's customs data are revised with the release of the January and February reference months as well as on a quarterly basis. The previous two years of customs based data are revised annually and are released in February with the December reference month.

The previous year's BOP based data are revised with the release of the January, February and March reference months. To remain consistent with the Canadian System of macroeconomic accounts, annual revisions will take place in December with the October reference month rather than in June, as was previously the case.

Factors influencing revisions include late receipt of import and export documentation, incorrect information on customs forms, replacement of estimates produced for the energy section with actual figures, changes in classification of merchandise based on more current information, and changes to seasonal adjustment factors.

Revised data are available in the appropriate CANSIM tables.

Table 1
Merchandise trade: Principal trading areas – Seasonally adjusted, current dollars

	May 2013	April 2014 ^r	May 2014	April to May 2014	May 2013 to May 2014
	millions of dollars			% change	
Total exports	39,205	42,660	44,167	3.5	12.7
United States	29,218	32,776	33,466	2.1	14.5
Japan	892	929	881	-5.2	-1.2
European Union ¹	2,586	2,693	3,304	22.7	27.8
Other OECD countries ²	1,493	1,690	1,768	4.6	18.4
All other countries	5,016	4,573	4,749	3.8	-5.3
Total imports	40,361	43,621	44,319	1.6	9.8
United States	25,811	28,763	28,705	-0.2	11.2
Japan	923	755	876	16.0	-5.2
European Union ¹	4,373	4,105	4,612	12.4	5.5
Other OECD countries ²	2,915	2,909	2,910	0.0	-0.2
All other countries	6,337	7,089	7,217	1.8	13.9
Trade balance	-1,155	-961	-152	...	...
United States	3,406	4,013	4,760	...	...
Japan	-32	174	5	...	...
European Union ¹	-1,787	-1,412	-1,308	...	...
Other OECD countries ²	-1,421	-1,219	-1,142	...	...
All other countries	-1,321	-2,516	-2,468	...	...

^r revised

... not applicable

1. The European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

2. Other countries in the Organisation for Economic Co-operation and Development (OECD) include Australia, Canada, Chile, Iceland, Israel, Mexico, New Zealand, Norway, South Korea, Switzerland and Turkey.

Note(s): Totals may not equal the sum of their components.

Table 2
Merchandise trade: North American Product Classification System¹– Seasonally adjusted, current dollars

	May 2013	April 2014 ^r	May 2014	April to May 2014	May 2013 to May 2014
	millions of dollars			% change	
Total exports	39,205	42,660	44,167	3.5	12.7
Farm, fishing and intermediate food products	2,352	2,573	2,722	5.8	15.7
Energy products	8,938	10,537	10,895	3.4	21.9
Metal ores and non-metallic minerals	1,541	1,538	1,568	1.9	1.7
Metal and non-metallic mineral products	4,247	4,391	4,372	-0.4	2.9
Basic and industrial chemical, plastic and rubber products	2,938	2,804	2,966	5.8	0.9
Forestry products and building and packaging materials	2,835	3,143	3,218	2.4	13.5
Industrial machinery, equipment and parts	2,221	2,464	2,428	-1.4	9.3
Electronic and electrical equipment and parts	1,895	2,048	1,982	-3.3	4.6
Motor vehicles and parts	5,502	6,024	6,617	9.8	20.3
Aircraft and other transportation equipment and parts	1,401	1,639	1,681	2.5	20.0
Consumer goods	4,445	4,560	4,759	4.4	7.1
Special transactions trade ²	216	189	181	-4.4	-16.2
Other balance of payments adjustments	675	749	779	3.9	15.4
Total imports	40,361	43,621	44,319	1.6	9.8
Farm, fishing and intermediate food products	1,160	1,307	1,263	-3.3	8.9
Energy products	3,698	3,774	3,638	-3.6	-1.6
Metal ores and non-metallic minerals	777	692	1,000	44.5	28.6
Metal and non-metallic mineral products	3,320	3,826	3,716	-2.9	11.9
Basic and industrial chemical, plastic and rubber products	3,388	3,954	3,849	-2.7	13.6
Forestry products and building and packaging materials	1,722	1,915	1,859	-3.0	7.9
Industrial machinery, equipment and parts	3,773	4,146	4,252	2.5	12.7
Electronic and electrical equipment and parts	4,923	4,972	4,977	0.1	1.1
Motor vehicles and parts	6,971	7,312	7,799	6.7	11.9
Aircraft and other transportation equipment and parts	999	1,203	1,356	12.7	35.8
Consumer goods	8,224	9,064	9,010	-0.6	9.6
Special transactions trade ²	561	578	716	23.7	27.5
Other balance of payments adjustments	845	877	886	1.1	4.9

^r revised

1. International merchandise trade data are based on the North American Product Classification System 2007.

2. These are mainly low-valued transactions, value of repairs to equipment as well as goods returned to the country of origin.

Note(s): Totals may not equal the sum of their components.

Available in CANSIM: tables 228-0058 to 228-0064, 228-0066 and 228-0067.

Definitions, data sources and methods: survey numbers 2201, 2202 and 2203.

These data are now available in the *Canadian International Merchandise Trade Database* (65F0013X). From the *Browse by key resource* module of our website, choose *Publications*.

The May 2014 issue of *Canadian International Merchandise Trade*, Vol. 68, no. 5 (65-001-X), is also available from the *Browse by key resource* module of our website under *Publications*.

Data on Canadian international merchandise trade for June will be released on August 6.

For more information, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Alec Forbes (613-951-0325), International Accounts and Trade Division.

Life After Service Survey

Pre- and Post-Release Income: Life After Service Studies, 1998 to 2011

The study, *Pre- and Post-Release Income: Life After Service Studies*, analyzes the pre- and post-military incomes of Canadian military personnel who were released from service between 1998 and 2011. It was prepared by staff from Veterans Affairs Canada, the Department of National Defence and Statistics Canada.

It includes an analysis of the income of 51,990 Regular Force Veterans (released between 1998 and 2011), 15,596 Class A/B Reservists and 3,185 Class C Reservists (released between 2003 and 2011), including total income and earnings, rates of receiving Employment Insurance and Social Assistance or Guaranteed Income Supplement, and the prevalence of low income.

A summary of the report *Pre- and Post-Release Income: Life After Service Studies* is available on the [Reports](#) page of the [Veterans Affairs Canada](#) website.

To enquire about the concepts, methods or data quality of this release, contact Jennifer Yuen (613-951-1701; jennifer.yuen@statcan.gc.ca), Income Statistics Division, Statistics Canada.

For a copy of the full report, or for more information about policy analysis related to the report's content, contact Veterans Affairs Canada (research-recherche@vac-acc.gc.ca). For media enquiries, contact Media Relations (613-992-7468), Veterans Affairs Canada.

Health and Well-being of Canadian Armed Forces Veterans: Findings from the 2013 Life After Service Survey

The Life After Service Survey is a national survey that sheds light on the transition experience from military to civilian life of Regular Force Veterans, Reserve Force Class A/B Veterans and Reserve Force Class C Veterans, who were released from service between 1998 and 2012. The survey provides a picture of their general and mental health, chronic conditions, labour force participation and use of health care.

The survey was conducted by Statistics Canada on behalf of Veterans Affairs Canada and the Department of National Defence.

A summary of the report *Health and Well-being of Canadian Armed Forces Veterans: Findings from the 2013 Life After Service Survey* is available on the [Reports](#) page of the [Veterans Affairs Canada](#) website.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca), Statistics Canada.

For a copy of the full report, or for more information about policy analysis related to the report's content, contact Veterans Affairs Canada (research-recherche@vac-acc.gc.ca). For media enquiries, contact Media Relations (613-992-7468), Veterans Affairs Canada.

Definitions, data sources and methods: survey number 5172.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca), Statistics Canada.

Chain Fisher real export and import values, May 2014

The monthly chain Fisher real dollar values (reference year 2007) for Canadian international merchandise trade are now available for May.

Available in CANSIM: tables 228-0061 and 228-0062.

Definitions, data sources and methods: survey numbers 2201, 2202 and 2203.

The May 2014 issue of *Canadian International Merchandise Trade*, Vol. 68, no. 5 (65-001-X), is now available from the *Browse by key resource* module of our website under *Publications*.

Data on Canadian international merchandise trade for June will be released on August 6.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Export and import price indexes, May 2014

Current- and fixed-weighted export and import price indexes (2007=100) on a customs or balance of payments basis are now available based on the North American Product Classification System 2007.

Current- and fixed-weighted export and import price indexes (2007=100) for all countries and the United States on customs basis, by Standard International Trade Classification, are also available.

Available in CANSIM: tables 228-0063, 228-0064, 228-0066 and 228-0067.

Definitions, data sources and methods: survey numbers 2201, 2202 and 2203.

The May 2014 issue of *Canadian International Merchandise Trade*, Vol. 68, no. 5 (65-001-X), is now available from the *Browse by key resource* module of our website under *Publications*.

Data on Canadian international merchandise trade for June will be released on August 6.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

New products and studies

New products

Sawmills, April 2014, Vol. 68, no. 4
Catalogue number 35-003-X (HTML | PDF)

Canadian International Merchandise Trade, May 2014, Vol. 68, no. 5
Catalogue number 65-001-X (HTML | PDF)

Canadian International Merchandise Trade Database, May 2014
Catalogue number 65F0013X (Database)



Statistics Canada's official release bulletin

Catalogue 11-001-X.

Published each working day by the Communications Division, Statistics Canada, 10G, R.H. Coats Building, 100 Tunney's Pasture Driveway, Ottawa, Ontario K1A 0T6.

To access or subscribe to *The Daily* on the Internet, visit our website at <http://www.statcan.gc.ca>.

Published by authority of the Minister responsible for Statistics Canada. © Minister of Industry, 2014. All rights reserved. Use of this publication is governed by the [Statistics Canada Open Licence Agreement](#):

<http://www.statcan.gc.ca/reference/copyright-droit-auteur-eng.htm>