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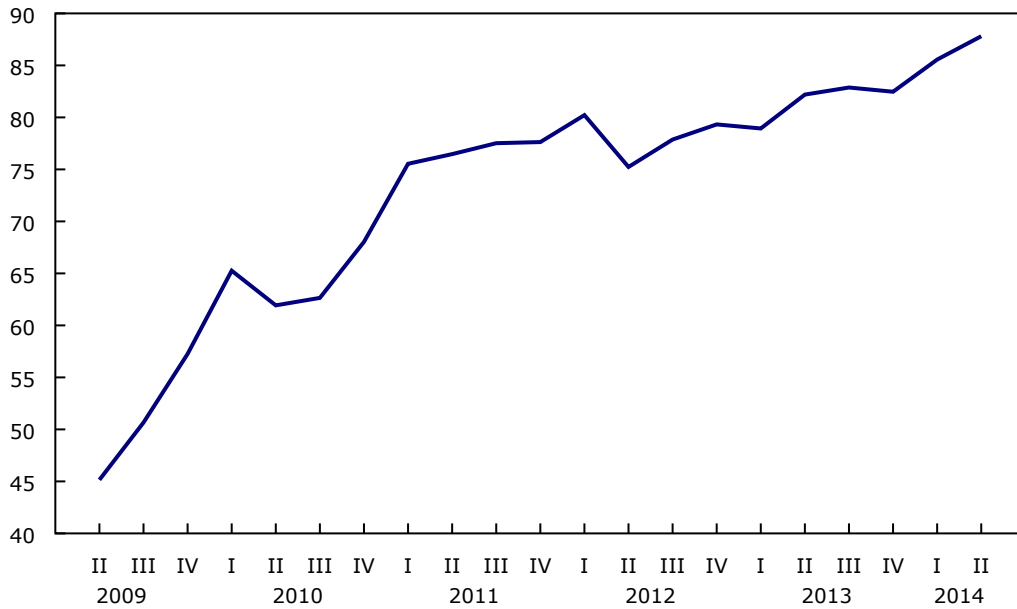
Releases

Quarterly financial statistics for enterprises, second quarter 2014

Canadian corporations earned \$87.8 billion in operating profits in the second quarter, up 2.6% from the previous quarter. This gain followed a 3.8% increase in the first quarter. Overall, operating profits were up in 13 of 22 industries.

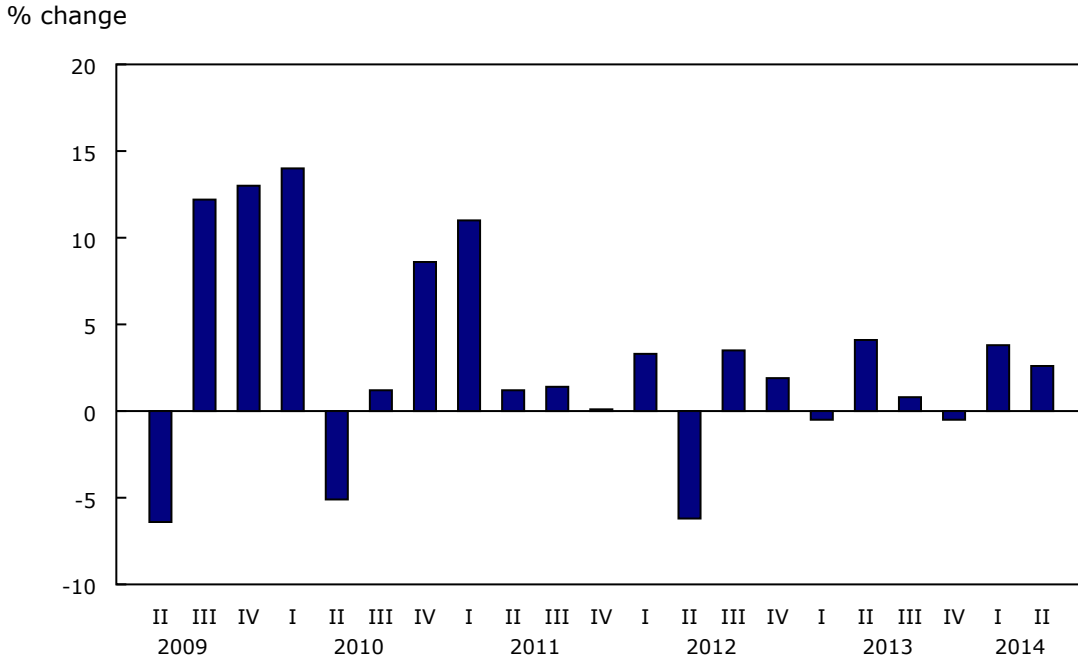
Chart 1
Quarterly operating profits

billions of dollars



In the non-financial sector, operating profits grew 0.8% to \$66.4 billion in the second quarter, following a 9.8% increase in the previous quarter.

Chart 2
Quarterly change in operating profits



In the financial sector, operating profits rose 8.8% to \$21.4 billion following a 12.3% decline in the first quarter. Most of the increase in the second quarter came from the insurance industry.

On a year-over-year basis, operating profits for Canadian corporations increased 6.8% compared with the second quarter of 2013. Profits rose 15.8% in the non-financial sector, while they fell 13.9% in the financial sector.

Non-financial sector

Operating profits in manufacturing decreased 1.9% to \$14.3 billion in the second quarter, with 7 of 13 industries reporting gains.

Profits in the petroleum and coal products manufacturing industry fell 17.8% from the record levels seen in the first quarter to \$3.8 billion. While operating revenues were at record levels, higher depreciation and other expenses resulted in increased levels of operating expense for the industry.

Strong growth in the second quarter resulted in the highest operating revenues for the motor vehicle and parts manufacturing industry since 2007, up 6.5% to \$29.2 billion. However, operating profits fell 22.1% to just over \$1.0 billion in the second quarter as manufacturers' expenses increased. Auto plants added shifts and spent more on overtime to meet strong product demand in the second quarter, after poor weather in the first quarter hampered the movement of parts and autos.

The largest increase in operating profits in the manufacturing sector was in the computer and electronic products manufacturing industry, which posted a \$501 million gain. This was the second quarterly profit for this industry since 2012.

Profits for primary metal manufacturing rose 64.5% to \$777 million.

Operating profits in wholesale trade grew 9.0% to \$8.4 billion.

Machinery, equipment and supplies wholesalers led the gains in the second quarter with a 19.2% increase in operating profits to \$1.9 billion. Motor vehicle and motor vehicle parts and accessories wholesalers also experienced a strong quarter as they saw profits more than double to \$570 million.

The retail sector posted its third consecutive decline in operating profits, falling 20.8% to \$3.1 billion. Operating profits for food and beverage stores declined for the fifth consecutive quarter, and for the first time on record posted an overall operating loss.

Motor vehicle and parts dealers, in turn, continued to show signs of strength in the second quarter with profits up 9.0% to \$584 million on record retail sales.

Financial sector

A turnaround in profits for insurance carriers in the second quarter (up \$1.8 billion) contributed the most to the growth in operating profits in the financial sector, which rose 8.8% to \$21.4 billion.

Securities and other financial investment activities reported profits of \$6.9 billion, up 8.0% from the previous quarter.

However, profits for depository credit intermediaries declined 6.9% to \$10.0 billion, after a 14.1% gain in the previous quarter.

Note to readers

Quarterly financial statistics are compiled using financial information provided by enterprises that derive this data from their financial statements. Starting January 1, 2011, Canadian publicly accountable enterprises are required to replace Canadian Generally Accepted Accounting Principles (CGAAP) with International Financial Reporting Standards (IFRS) when preparing their financial statements for fiscal years starting on or after January 1, 2011. Canadian private enterprises are required to replace CGAAP by Accounting Standards for Private Enterprises or IFRS. The adoption of new accounting standards by some enterprises since the beginning of 2011 may affect comparability with prior periods.

Quarterly profit numbers referred to in this release are seasonally adjusted and are in current dollars. The quarterly financial estimates for the first quarter of 2014 have been revised. For more information on seasonal adjustment, see [Seasonally adjusted data – Frequently asked questions](#).

Quarterly financial statistics for enterprises are based upon a sample survey and represent the activities of all corporations in Canada, except those that are government controlled or not-for-profit. An enterprise can be a single corporation or a family of corporations under common ownership and/or control, for which consolidated financial statements are produced.

Profits referred to in this analysis are operating profits earned from normal business activities. For non-financial industries, operating profits exclude interest and dividend revenue and capital gains/losses whereas, for financial industries, these are included, along with interest paid on deposits.

Operating profits differ from net profits, which represent the after-tax profits earned by corporations.

Table 1
Quarterly financial statistics for enterprises – Seasonally adjusted

	Second quarter 2013	First quarter 2014 ^r	Second quarter 2014 ^p	First quarter to second quarter 2014	Second quarter 2013 to second quarter 2014
	billions of dollars			% change	
All industries					
Operating revenue	875.7	909.9	921.0	1.2	5.2
Operating profit	82.2	85.6	87.8	2.6	6.8
Net profit	58.5	65.4	72.0	10.0	23.1
Non-financial					
Operating revenue	797.8	820.3	832.6	1.5	4.4
Operating profit	57.4	65.9	66.4	0.8	15.8
Net profit	43.1	48.5	53.4	10.2	24.0
Financial					
Operating revenue	77.8	89.6	88.4	-1.3	13.6
Operating profit	24.8	19.6	21.4	8.8	-13.9
Net profit	15.4	16.9	18.6	9.7	20.7

^r revised

^p preliminary

Note(s): Figures may not add up to totals because of rounding.

Available in CANSIM: tables 187-0001 and 187-0002.

Definitions, data sources and methods: survey number 2501.

Aggregate balance sheet and income statement data for Canadian corporations are now available on CANSIM at the national level for 22 industry groupings.

The second quarter 2014 issue of *Quarterly Financial Statistics for Enterprises* (61-008-X) will be available soon.

Financial statistics for enterprises for the third quarter will be released on November 25.

For more information, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca).

To enquire about the concepts, methods, or data quality of this release, contact Daryl Keen (613-951-1810; daryl.keen@statcan.gc.ca) or Daniel Agoussi (613-951-2658; danielolivier.agoussi@statcan.gc.ca), Industrial Organization and Finance Division.

Study: Inuit health: Selected findings from the 2012 Aboriginal Peoples Survey

In 2012, Inuit aged 15 years and older were less likely to report excellent or very good health compared with the Canadian population as a whole.

Data drawn from the 2012 Aboriginal Peoples Survey provide a number of basic health indicators for the Inuit population, as well as information on health behaviours and selected social determinants of health.

Inuit were less likely to have seen or talked to a medical doctor in the year prior to the survey and were more likely to have smoked cigarettes daily and experienced household food insecurity compared with the total population of Canada.

Health indicators: Less than half of Inuit report excellent or very good health

The survey revealed that 45% of Inuit aged 15 and older reported excellent or very good health in 2012, while the figure for the entire Canadian population was 63%. Between 2001 and 2012, the percentage of Inuit who reported excellent or very good health fell from 56% to 45%.

In addition, 43% of Inuit aged 15 and older had been diagnosed with a chronic condition by a health professional. The conditions most commonly reported were high blood pressure (12%), arthritis (12%), asthma (7%), mood disorders (7%) and diabetes (5%).

Health behaviours: The proportion of Inuit who report smoking cigarettes on a daily basis declines between 2001 and 2012

Just over half (52%) of Inuit aged 15 and older reported that they smoked cigarettes daily in 2012, compared with 16% of Canadians overall. Between 2001 and 2012, the prevalence of daily smoking among Inuit fell from 61% to 52%.

Furthermore, while 33% of Inuit reported that they had not consumed alcohol in the 12 months prior to the survey, 26% reported heavy drinking, that is, five or more drinks on a single occasion at least once a month. The proportion of Inuit who reported heavy drinking in 2001 was not significantly different from 2012.

Selected social determinants of health: Inuit face limited access to health care and are more likely to experience household food insecurity

With respect to access to health care, 59% of Inuit aged 15 and older had seen or talked to a medical doctor, while 49% had consulted a nurse in the year prior to the survey. Among the Canadian population as a whole, 79% had seen a doctor, while 12% had consulted a nurse. Between 2001 and 2012, the percentage of Inuit who had consulted a doctor rose from 50% to 59%; the percentage who had consulted a nurse in 2012 did not differ significantly from 2001.

In the year prior to the survey, 14% of Inuit reported needing health care but not receiving it. The most common reason for not receiving this care was that it was not available in the area.

Just over 4 in 10 (41%) Inuit aged 15 and older lived in households that experienced food insecurity, compared with 8% of the total population of Canada. As well, 22% reported that they had personally experienced hunger in the 12 months prior to the survey because they could not afford to buy enough food.

Note to readers

The Aboriginal Peoples Survey (APS) is a national survey on the social and economic conditions of Aboriginal Peoples (First Nations people living off reserve, Métis and Inuit) aged 6 years and older. The 2012 APS represents the fourth cycle of the survey and focuses on issues of education, employment and health.

The article "Inuit health: Selected findings from the 2012 Aboriginal Peoples Survey" reports on the self-reported health status and chronic conditions of Inuit aged 15 years and older. Also covered are health behaviors such as smoking and drinking, and selected determinants of health such as food insecurity, access to health care, housing and culture. The results are for all Inuit in Canada, presented by the total population, inside and outside Inuit Nunangat and the four Inuit regions.

Data for the overall population of Canada were drawn from the 2012 Canadian Community Health Survey.

Definitions, data sources and methods: survey number 3250.

The article "Inuit health: Selected findings from the 2012 Aboriginal Peoples Survey" is now available in the publication *Aboriginal Peoples Survey, 2012* (89-653-X). From the *Browse by key resource* module of our website, choose *Publications*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Production and disposition of tobacco products, July 2014

Canadian manufacturers produced 2.1 billion cigarettes in July, up 4.3% from the previous month. The total number of cigarettes sold increased by 4.4% to 2.1 billion.

Available in CANSIM: table 303-0062.

Definitions, data sources and methods: survey number 2142.

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Canadian Agriculture at a Glance, census year 2011

The article "Pulses in Canada" is now available. This is the sixth article from *Canadian Agriculture at a Glance*, a compendium of analytical articles based on 2011 Census of Agriculture data.

Definitions, data sources and methods: survey number 3438.

The article "Pulses in Canada," as part of *Canadian Agriculture at a Glance* (96-325-X), is now available from the *Browse by key resource* module of our website under *Publications*.

The publication *Farm and Farm Operator Data*, 2011 Census of Agriculture (95-640-X), is also available. It contains all farm and farm operator variables for 2011. Users can search data both by geography and by variable at the national, provincial and sub-provincial levels.

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Residential electricity sales, second quarter 2014

Data on the sales of electricity by residential sector for the second quarter are now available upon request.

Definitions, data sources and methods: survey number 5181.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Fertilizer Shipments Survey, fourth quarter 2013/2014

Final data from the Fertilizer Shipments Survey are now available for the fourth quarter of the fertilizer year 2013/2014.

Available in CANSIM: tables 001-0066 to 001-0069.

Tables 001-0066 to 001-0069: Canadian fertilizer inventories, production, and shipments by product and nutrient content.

Definitions, data sources and methods: survey number 5148.

The publication *Fertilizer Shipments Survey*, no. 2 (21-022-X), is now available from the *Browse by key resource* module of our website under *Publications*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

New products and studies

New products

Fertilizer Shipments Survey, No. 2
Catalogue number 21-022-X (HTML | PDF)

Geography Working Paper Series: "Postal Codes^{OM} by Federal Ridings File, Special Issue", June 2013, No. 1
Catalogue number 92F0138M2014001 (HTML)

Canadian Agriculture at a Glance, Census year 2011
Catalogue number 96-325-X (HTML | PDF)

New studies

Aboriginal Peoples Survey, 2012: "Inuit health: Selected findings from the 2012 Aboriginal Peoples Survey", 2012
Catalogue number 89-653-X2014003 (HTML | PDF)

Pulses in Canada

Canadian Agriculture at a Glance



Statistics Canada's official release bulletin

Catalogue 11-001-X.

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