Daily

Statistics Canada

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Releases

Farm Input Price Index, fourth quarter 2014

The Farm Input Price Index edged up 0.1% in the fourth quarter.

Animal production was up 1.7%, mainly because of higher prices for cattle (+9.8%).

Machinery and motor vehicles (-3.0%) partly offset the increase, with lower prices for machinery fuel (-9.6%).

The index rose in four provinces, with British Columbia (+2.4%) and Alberta (+2.0%) posting the largest gains.

At the Canada level, farm input prices rose 6.9% between the fourth quarter of 2013 and the fourth quarter of 2014.

The year-over-year increase was largely attributable to animal production (+19.2%).

Compared with the fourth quarter of 2013, the index was up in every province except Prince Edward Island. Alberta (+13.8%) led the year-over-year increase.

Note to readers

The Farm Input Price Index is an indicator of the change in input costs faced by Canadian farmers. With each release, data for the previous eight quarters may have been revised. The indexes are not seasonally adjusted.

The indexes are available for 13 geographic areas: each of the 10 provinces, Eastern Canada (Newfoundland and Labrador, Prince Edward Island, Nova Scotia, New Brunswick, Quebec and Ontario), Western Canada (Manitoba, Saskatchewan, Alberta and British Columbia), and Canada total (excluding the territories).

Table 1
Farm Input Price Index, by component, Canada – Not seasonally adjusted

	Relative importance ¹	Fourth quarter 2013 ^r	Third quarter 2014 ^r	Fourth quarter 2014 ^p	Third quarter to fourth quarter 2014	Fourth quarter 2013 to fourth quarter 2014
	%	(2002=100)		% change		
Farm input total	100.00	147.2	157.1	157.3	0.1	6.9
Buildings	9.36	140.7	143.4	143.0	-0.3	1.6
Machinery and motor vehicles	19.27	154.0	156.7	152.0	-3.0	-1.3
General business costs	15.33	154.5	158.6	160.2	1.0	3.7
Crop production	23.17	161.3	166.0	165.9	-0.1	2.9
Animal production	32.88	132.0	154.7	157.3	1.7	19.2

r revised

Source(s): CANSIM table 328-0015.

p preliminary

^{1.} The relative importance is based on the average values of production from 2002 to 2005.

Table 2
Farm Input Price Index, total, by region – Not seasonally adjusted

	Relative importance ¹	Fourth quarter 2013 ^r	Third quarter 2014 ^r	Fourth quarter 2014 ^p	Third quarter to fourth quarter 2014	Fourth quarter 2013 to fourth quarter 2014
	%	(2002=100)		% change		
Canada	100.00	147.2	157.1	157.3	0.1	6.9
Eastern Canada	44.21	142.5	150.5	149.3	-0.8	4.8
Newfoundland and Labrador	0.23	148.9	150.6	149.8	-0.5	0.6
Prince Edward Island	0.99	138.9	138.2	138.5	0.2	-0.3
Nova Scotia	1.15	142.8	144.7	144.5	-0.1	1.2
New Brunswick	1.13	143.6	145.7	146.0	0.2	1.7
Quebec	16.24	140.2	146.8	143.9	-2.0	2.6
Ontario	24.47	144.1	154.0	153.7	-0.2	6.7
Western Canada	55.79	150.9	162.3	163.5	0.7	8.3
Manitoba	9.96	148.7	157.4	155.0	-1.5	4.2
Saskatchewan	16.14	161.2	170.1	169.6	-0.3	5.2
Alberta	23.62	146.6	163.7	166.9	2.0	13.8
British Columbia	6.06	143.2	144.3	147.8	2.4	3.2

r revised

Source(s): CANSIM table 328-0015.

Available in CANSIM: table 328-0015.

Definitions, data sources and methods: survey number 2305.

The Farm Input Price Index for the first quarter will be released in July.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

p preliminary

^{1.} The relative importance is based on the average values of production from 2002 to 2005.

Farm product prices, February 2015

Prices received by farmers in February for grains, oilseeds, specialty crops, potatoes, cattle, hogs, poultry, eggs and dairy products are now available.

The February Alberta feeder steers price was \$234.81 per hundredweight, down 1.4% from January, but up 45.1% from February 2014 when the price was \$161.84.

The Ontario grain corn price in February was \$186.08 per tonne, down 0.5% from January, but up 6.2% from February 2014 when the price was \$175.27.

Note to readers

Farm commodity prices are now available on CANSIM. Prices for over 35 commodities are available by province, with some series going back 35 years. Prices data are extracted from administrative files and derived from Statistics Canada surveys.

Available in CANSIM: table 002-0043.

Definitions, data sources and methods: survey number 3436.

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Canadian foreign post indexes, April 2015

Data on Canadian foreign post indexes are now available for April.

Definitions, data sources and methods: survey number 2322.

The April 2015 issue of *Canadian Foreign Post Indexes* (62-013-X) is now available from the *Browse by key resource* module of our website under *Publications*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

New products and studies

New products

Sawmills, January 2015, Vol. 69, no. 1 Catalogue number **35-003-X** (HTML | PDF)

Canadian Foreign Post Indexes, April 2015 Catalogue number 62-013-X (HTML)



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