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Releases

Crude oil and natural gas: Supply and disposition, February 2015	

New products and studies





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Releases

Crude oil and natural gas: Supply and disposition, February 2015

Canada produced 18.1 million cubic metres of crude oil and equivalent products in February, up 9.5% compared with the same month in 2014.

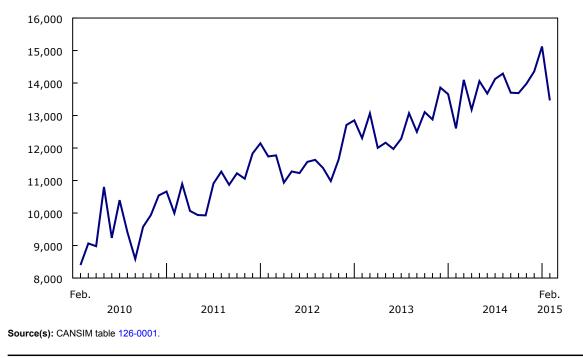
Crude bitumen and synthetic crude oil production increases

Crude bitumen production increased 22.7% from the same month a year earlier to 6.0 million cubic metres in February, while synthetic crude oil production was up 11.0% to 5.0 million cubic metres. Conversely, production of heavy crude oil (-4.1%) and light and medium crude oil (-2.7%) were down.

Exports increase while imports decline

Exports of crude oil and equivalent products increased 6.8% from the same month a year earlier to 13.5 million cubic metres in February, while imports of crude oil and equivalent products to refineries fell 14.0% to 2.5 million cubic metres.

Chart 1 Total exports of crude oil and equivalent products

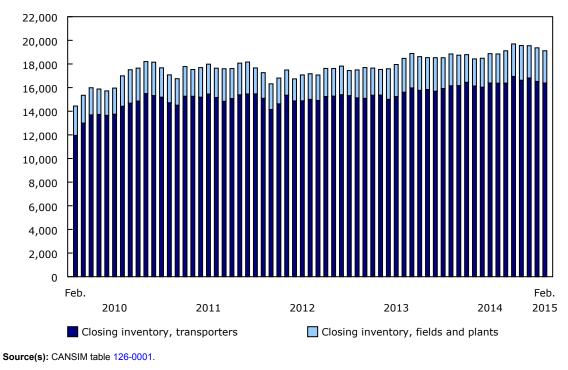


thousands of cubic metres

Inventories rise

Inventories of crude oil and equivalent products were up 1.5% from the same month a year earlier to 19.1 million cubic metres in February. Closing inventories from transporters (pipeline companies) increased 1.4% to 16.4 million cubic metres, while closing inventories from fields and plants rose 1.7% to 2.7 million cubic metres.

Chart 2 Inventories of crude oil and equivalent products



thousands of cubic metres

Marketable natural gas declines

Canadian natural gas utilities received 12.7 billion cubic metres of total marketable gas in February, down 3.9% from the same month in 2014.

Canada's exports of natural gas by pipelines to the United States increased 1.1% to 7.1 billion cubic metres, while imports of natural gas decreased 3.8% to 2.4 billion cubic metres.

Additional information on natural gas is available in *The Daily* release "Natural gas transportation and distribution" of April 28.

Note to readers

Data are subject to revision.

The Crude Oil and Natural Gas survey uses respondent data as well as administrative data provided by federal, provincial and territorial authorities responsible for the regulation of crude oil and natural gas production for the provinces and territories within their respective jurisdictions.

Export data are a combination of National Energy Board and survey data reported by respondents.

Except for crude oil production, all crude oil numbers include crude oil, condensate and pentanes plus.

Total marketable gas includes gas received from fields and processing or reprocessing plants after re-injection, field uses, processing plant and reprocessing plant shrinkage, plant use and losses have been deducted.

Updated export estimates for February 2015 have been received and incorporated into this release. The revisions reflect revised respondent export data previously reported in the February 2015 "Pipeline transportation of crude oil and refined petroleum products" release in The Daily on April 20. The new information will be incorporated into the next release of the pipeline survey on May 20.

Available in CANSIM: tables 126-0001, 131-0001 and 131-0002.

Definitions, data sources and methods: survey number 2198.

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

New products and studies

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