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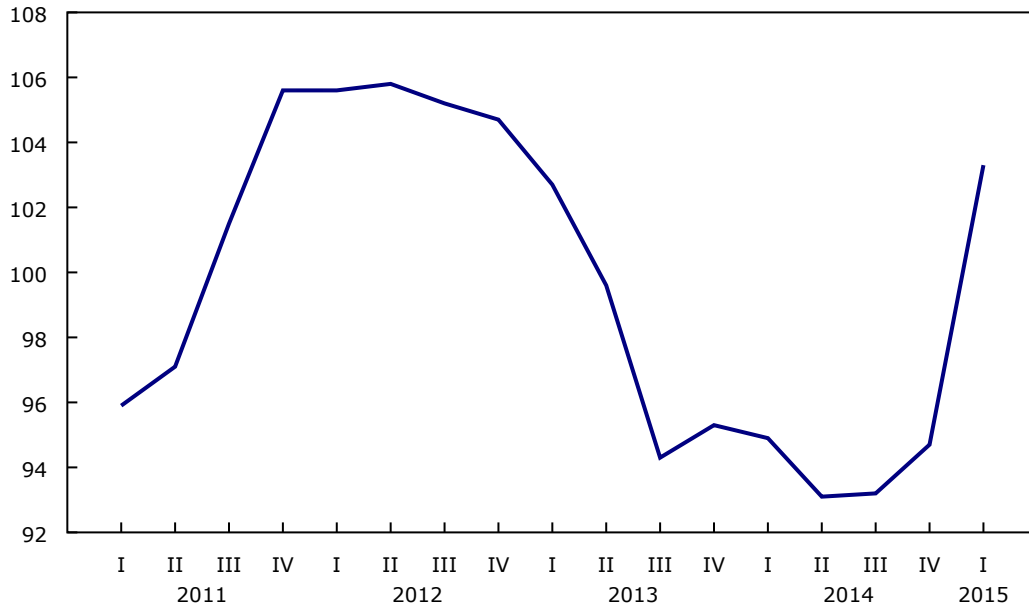
New Lending Services Price Index, first quarter 2015

The New Lending Services Price Index rose 9.1% in the first quarter, following a 1.6% increase in the previous quarter.

The index was up 8.9% in the first quarter compared with the same quarter in 2014. Recent changes in the index were driven primarily by changes in the overnight money market financing rate as well as variations in yields on Government of Canada securities.

Chart 1
New Lending Services Price Index

index (2011=100)



Source(s): CANSIM table [332-0015](#).

Note to readers

With the release of second quarter 2015 data, the New Lending Services Price Index (NLSPI) methodology will be updated to better account for the change in the purchasing power of money over time.

CANSIM tables 332-0014 and 332-0015 will be terminated with the release of data for the first quarter of 2015. New tables, based on the updated methodology, will be made available in CANSIM with the release of data from the first quarter of 2011 to the second quarter of 2015

The NLSPI is not an index of loan rates paid by consumers and businesses, but represents the change in the price of service. Prices are derived as the difference between annual percentage rates for new loan products and averages of yields on financial market instruments. The variables used to derive the prices are weighted annual percentage rates for new lending services, funds advanced by product, and market rates.

New lending services include newly issued funds for personal loans, lines of credit, mortgage loans, business loans and leases. These data are combined with other data to estimate a price for new lending activity. Lending is one of the many services provided by the banking industry and this is the first in a suite of financial service indexes to be published. This index will provide better estimates of real output, productivity and price change in financial services in Canada.

With each release, data for the previous quarter may have been revised. The series is also subject to an annual revision with the release of second quarter data of the following reference year. The NLSPI is a monthly index that is disseminated on a quarterly basis. The index is not seasonally adjusted. Data are available at the Canada level only.

For a more detailed explanation of the methodology, refer to the [NLSPI Methodology Summary Document](#).

Next release

The NLSPI for the second quarter will be released in October.

**Table 1
New Lending Services Price Index – Not seasonally adjusted**

	First quarter 2014	Fourth quarter 2014 ^r	First quarter 2015 ^p	Fourth quarter 2014 to first quarter 2015	First quarter 2014 to first quarter 2015
	(2011=100)			% change	
New Lending Services Price Index	94.9	94.7	103.3	9.1	8.9

^r revised

^p preliminary

Source(s): CANSIM table [332-0015](#).

Available in CANSIM: tables [332-0014](#) and [332-0015](#).

Definitions, data sources and methods: survey number [5207](#).

For more information, or to enquire about the concepts, methods or data quality of this release, contact us (toll-free 1-800-263-1136; 514-283-8300; infostats@statcan.gc.ca) or Media Relations (613-951-4636; mediahotline@statcan.gc.ca).

Amusement and recreation industry, 2013

Amusement parks and arcades

The amusement parks and arcades industry recorded operating revenue of \$465.3 million in 2013. The industry had operating expenses of \$438.7 million, which resulted in an operating profit margin of 5.7%.

Salaries, wages, commissions and benefits were \$150.5 million and accounted for 34.3% of all operating expenses. The next most significant operating expenses were cost of goods sold (13.3%) and amortization and depreciation (10.1%).

Other amusement and recreation industries

Operating revenue for the other amusement and recreation industries was \$8.1 billion in 2013. The industry had operating expenses of \$7.7 billion, which resulted in an operating profit margin of 4.9%.

Salaries, wages, commissions and benefits were \$2.8 billion and accounted for 36.3% of all operating expenses. Other operating expenses included cost of goods sold (10.1%) and rental and leasing (8.6%).

Within this industry group, the fitness and recreational sports centres industry contributed the most to operating revenue in 2013 with \$2.7 billion. The industry had operating expenses of \$2.5 billion, which resulted in an operating profit margin of 6.5%. Salaries, wages, commissions and benefits were just over \$1 billion, accounting for 40.0% of its operating expenses.

Cool summer weather in Eastern Canada had an effect on the golf industry. Operating revenue was marginally higher than the operating expenses of \$2.5 billion, resulting in a 1.1% operating profit margin. Salaries, wages, commissions and benefits were \$992.5 million, accounting for 39.6% of its operating expenses.

Skiing facilities had operating revenue of \$786.3 million. The industry had operating expenses of \$763.3 million, which resulted in an operating profit margin of 2.9%. Salaries, wages, commissions and benefits were \$287.4 million, accounting for 37.6% of its operating expenses.

The "all other amusement and recreation industries," which is composed of marinas, bowling alleys, recreational sports teams, observation towers and all other related activities, generated operating revenue of \$2.1 billion and operating expenses of \$1.9 billion, which resulted in a operating profit margin of 8.3%. Salaries, wages, commissions and benefits were \$501.0 million, accounting for 26.3% of its operating expenses.

Note to readers

With this release, CANSIM tables 361-0036 and 361-0037 are replacing CANSIM tables 361-0015 and 361-0021, which have been terminated.

Changes in methodology were made to the Annual Survey of Service Industries: Amusement and Recreation. Users should, therefore, exercise caution when comparing 2013 data with historical datasets. For more information on the methodology changes, consult the document [Integrated Business Statistics Program](#) in the Behind the data feature of our website.

Beginning with this release, the estimates are based on the 2012 North American Industrial Classification System.

The publication Amusement and Recreation (63-248-X) is no longer available. Data from the Annual Survey of Service Industries: Amusement and Recreation will now be released in CANSIM.

Available in CANSIM: tables [361-0036](#) and [361-0037](#).

Definitions, data sources and methods: survey number [2425](#).

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