## World Wheat Situation

Exyortable surpluses of wheat have dwindled steadily during the past month as all ma, or exporting countries continue their efforts to meet the urgent requirements of deficit areas. Evidence is mounting to show that the world food shortage will not end with the harvesting of this year's crops. While relatively favourable crop reports have been received from mny of the famine-stricken countries, it is onvious that production w1ll attain pre-war levels in few, if anv, of these areas.

War has taken toc great a toll of man power, and has brought about such serious shortage of farm machinery, fertilizer and draught power that complete agricultural recovery is bound to be a slow and laborious procedure. Realization of this fact is reflected in long range agricultural programs and polictes now being developed by most of the governments concernod. The general trend of policy is in the direction of encouraging production of more cereals and less live stock, based on the premise that more people can be fed directly with grain than can be fed if the grain is first converted into live stock.

The conclusions reached by hr. Hoover in his Famine Report to President Truman, together with the sumarized results of his world survey, will bear repetition here. Mr. Hoover in his roport, dated May 13, sald in part: "The dominant need of the world in this crisis is cereals, particularly wheat and rice. There is great need of fats and special food for children, but as cereals can furnish 85 per cent of an omergency diet, we considered cereal reouirements were the first concern, and the best indicator. If a foundation of bread can be assured, and as much fats and childron's food as possible, mass starvation can be prevented." Mr. Hoover's report contains detailed data on month-by-month (May 1 to September 30) requirements for the various deficit and famine areas, the requirements being summarized as follows: Europe, $8,390,000$ tons; Latin America, 1,000,000; South Africa and New Zealand, 198,000; Middle Enst, 100,000; Indian Ocean Area, 2,886,000; Pacific Ocean Area, 1,910,000; Total, 14,484,000 tons.

Mr. Hoover estimated probable supplies as of May 1 to Septeraber 30 as follows: United States, 4,220,000 tons; Canada, 2,300,000; Australia, 992,000; United Kingdom, 200,000; Argentine, 2.375,000; Braz11, 200,000; Other Western Hemisphere States, 40,000; Burma, 75,000; Siam, 195,000; Russia to France, 300,000; total, 10,897,000 tons. On the basis of these data on reguirements and supplies the deficit amounts to around $3,600,000$ tons (aporoximately 134 million bushels) es against a gap of 11 million tons (approximately 410 million buchels) indicated in some earlier appraisals. Mr. Hoover also located another $1,500,000$ tons of potential supplies not taken into account above, but which anay conceivably be borrowed or released from stocks in certain countries.

Total exports of wheat and wheat flour from Canada for the nine months ending April 30 mounted to $281,583,000$ bushels. Exports for the month of April totalled $23,684,000$ bushels. If overseas shipments can be maintained at this rate during May, June and July there will be no difficulty in reaching the goel of $340,000,000$ bushels for export during the crop year. Much will depend, however, upon the level of farmerist marketings during the period. In addition, any lengthy tiemp of transportation, due to the current seamen's strike, could seriously impair the continued success of the export program.

In the United States an increase of 15 cents per bushel on the ceiling price of wheat was nade effective May 13 through June 30, 1947. This increase, together with the bonus plan announced last month had beon largely instrunental in securing delivery of over $43,000,000$ bushels from famers up to May 17.

Favourable moisture conditions in Argentina have promoted the seeding of the 1946 grain crops, but have caused some danage to corn and sunflower crops. The extent of the new wheat acreage has not been revealed, although it is felt that it will be linited ns a result of the low fixed prices prevailing at present. UNRRA has been promised 20 aillion bushels of grain and all efforts are boing used to transport the supplies from the interior to the seaboard. Under its 5 peso per quintal bonus policy, which terminated last week, the govormment was able to purchnse some 45.4 mililon bushels of wheat from the famers to meet its obligations. The outturn of the 1945 crop of what is now placed at 143.5 nillion bushols in the third estinate, six milion bushels lower than the second estinate. Latest official reports place the exportable surplus at from 36 to 43 million bushels.

With the exception of western Australia, moisture conditions have been ideal for the new wheat crop now beine seeded. Some doubt has beon expressed as to the possibility of realizing the wheat acreage goal of 15.5 million acres. Lack of fertilizers and low prices are deamd to be the limiting factors. Exports of wheat and wheat flour during the first four months of 1945 have anounted to 20.7 million bushels, destined exclusively to non-European consunerso

## Stocks and Marketinss of Moat and Coarse Grains

Visible stocks of Canadian wheat in all North Anerican positions at nidnight on May 23 totalled $67,535,147$ bushels, boing sharply reduced from last ycar's corresponding total of $293,773,067$ bushels, according to figures released by the Dominion Bureau of Statistics. Stocks in Canadian positions this yecr on Mar 23 arıounted to 67,229,113 bushels as compared with $274,858,040$ bushels, and in United States positions, 306,034 bushels as conpared with $18,915,027$ bushels.

Deliveries of wheat from farms in the Prairio Provinces also were lower during the week ending May 23, the total falling from $2,209,494$ busheis in the preceding week to 1,951,552. Marketings from the conencement of the present crop year to May 23 aggreGated $212,795,205$ bushels as compared with $299,297,127$ in the similar period of $1944-45$.

The following quantities of coarse grains also were delivered fron fams in western Conada during the week erding May 23, totals for the preceding week being in brackets: oats, $1,276,754(1,691,978$ ) bushels; barley, $394,724(531,191)$; rye, $6,368(10,964)$; flaxseed, 3,381 ( 4,454 ).

## Crop Conditions in the Prairio Provinces

Continued dry weather prevails over the greater part of the Prairic Provinces and while danage to grain crops is not yet considered to be serious, general rains are needed alnost imediately to prevent deterioration. Average precipitation since April 1 has been far below normi in all provinces, Scattered showers occurred during the woek ending May 20 but during the last week rainfall has been nil or negligitle except in some portions of the Peace River District where up to one-half inch has been registered. Temperatures have averaged three degrees above norial during the past weok. Some frost danage occurred during the past two weeks in May but recovery has been generally good. No serlous insect infestations are reported as yet.

All seeding is nearing completion in Manitoba but weather has been too hot and dry, particularly in some sorithern and eastern portions, to allow of adequate gemination. Growth is reported to be somewhat behind nomal in spite of the early April start. Pastures and hay in many areas are sparse owing to drought and cold, while gardens are below nomal, having suffered first fron feust and wore lately fron drought. Early rains, however, would conpletely change the picture.

Some coarse grain and approxinately half the flax acreage rerain to be seeded in Saskatchewan. Immediate rainfall is required in many areas to promote gormination and growth. This applics particularly to southern, central and west-central districte. Pastures are falrly good except in tho drier areas, where lack of moisture has rotarded growth. Recovery fron frost darage appears to be frirly good. No serious soil drifting or insect infestations have been reported in the last few dayw.

Wile seeding is almost conpleted in Alberta with the exception of 20 per cent of the coarse grains acreage, rain is now required in most districts to ensure even gemination and growth. Averago growing season precipitation in Alberta has been the lowest of the three prairie provinces. Rangelands in the south are reported to be in poor condition and crop conditions in central Alberta are considered to be only fair. Ifght rainfalls have been reported in sone parts of the. Peace River District and conditions there may be deened generally satisfactory.

Crsh Income fron the Sale of Farm Products
Cash incone received by Canadian famers fron the sale of fam products in 1945 totalled $\$ 1,685.8$ million as compared with the record of $\$ 1,826,5$ gilison received in 1941́, according to fievres released by the Doninion Bureau of Statistics. This was a decline of $\$ 140.7$ milifon or 707 per cent. Incone for 1945 was $\$ 276.2$ million higher than for 1943 and $\$ 963,5$ million higher than in 1939. When supplementary payments are included, income in 1945 totalled $\$ 1.692 .3$ million as compared with $\$ 1.844 .2$ million in 1944.

Much smaller rarketings of wheat, barley and hogs in the Prairie Provinces greatly reduced the incone of these provinces and account for nost of the decrease in the total fan cash income for Canada. Increases were recorded in the income from egss, poultry nent, oats, tobacco and onttle and calves with the resule that the provinces, with the exception of the Prairies and Nova Scotia received higher farm incones than in 1944. With average crops it is anticipasac that farm income for 1946 will be mantained at about the same level as in 1945 .

Cash income fron the sale of farn products in 1945 was as follows by principal groups in thousands of dollars, totals for 1944 being in brackets: grain, seeds and hay, $\$ 506,565(\$ 677,395)$; vegetables and other field crops, $\$ 117,004(\$ 107,812)$; live stock, $\$ 589,565(\$ 570,785)$; daify products $\$ 268,467$ ( $\$ 268,305$ ) ; fruts, $\$ 33,193$ ( $\$ 39,-$ 113); eggs, wool, honey, maple products, $\$ 96,834$ ( $\$ 90,769$ ) ; miscellaneous products sold off farms, $\$ 27,240$ ( $\$ 27,79_{ \pm}$); forest products sold off farms. $\$ 35,610(\$ 35,134$ ); fur farming, $\$ 11,368(\$ 9,386)$.

Cash income from the sale of farn products in 1945 was as follows by provinces, in alllions of dollars, totals for 1944 being in brackets: Prince Fiward Island, $\$ 16.4$ ( $\$ 13.7$ ) ; Nova Scotia, $\$ 26.0(\$ 27.9)$ : New Brunswick, $\$ 35.1$ ( $\$ 33.3$ ); Quebec, $\$ 228$ ( $\$ 221$ ); Ontario, $\$ 449.3$ ( $\$ 40 \mathcal{L s c}_{\mathrm{c}} 1$ ); Manitoba, $\$ 153.4$ ( $\$ 176.7$ ); Saskatchewan, $\$ 414.8$ ( $\$ 543.8$ ): Alberta, $\$ 289 \mathrm{c} 1(\$ 338.0)$; British Columbia, $\$ 73.7$ ( $\$ 68.0$ ).

These estimates are based on reports of narketings and prices received by farmers for the principal farm products and are subject to rovision as nore complete data become available. The estinates include the anounts paid on account of wheat participation certificates, the oats and barley equalization payments and those Dorinion and Provincial government payments which famers receive as subsidios to prices. Payments nado undor the Wheat Acreage Reduction Act, the Prairle Farm Assistance Act, and the Prairie Fam Income Act are not included with cash income from the sale of fam products but are included with total farm cash income in the yenr in which payment is rade, under the heading "Supplementary Payments". These supplementary payments anounted to $\$ 6,439,000$ in 1945 as conpared with $\$ 17,681,000$ in 1944.

## Output of Central Electric Stations in April

Contral electric stations produced $3,505,654,000$ kilowatt hours during April as compared with 3,537,104,000 in March and 3,534,157,000 in April 1945, the Doninion Bureau of Statistics reports. Prinary power output declined fror 2, $883,337,000 \mathrm{kil}$ owatt hours last year to $2,8 ? 7,397,000$ kilowatt hours, while secondary power rose from $650,820,000$ to $678,257,000$ kilowatt hours.

Consumption of primary power in April amounted to $2,708,459,000$ kilowatt hours as compared with $2,765,576,000$ kilowatt hours in the corresponding nonth of 1945, a decline of 2.1 per cent. Decreases of $81,721,000 \mathrm{kilowatt}$ hours or 6.6 per cent were recorded. in Quebec, and of $6,232,000$ kilowatt hours 010.6 per cent in Ontario, while increases were shown in all other provinces.

Exports to the United States during April rose fron 225,554,000 nilowatt hours last year to $236,170,000 \mathrm{kl}$ lowatt hours, both prirary and secondary power showing increases.

## Production of Iron and Steel in April

Production of steel ingots and steel castings in April was recorded at 247,519 net tons compared with 274,213 tons in the corresponding month of last year, according to figures released by the Dominion Bureau of Statistics. Output for April this year included 239,463 tons of ingots and 8,056 tons of castings. During the first four months of the current year, production of ingots and castings aggregated 975, 152 not tons as compared with $1,0 \% 0,860$ in the sinilar period of the preceding year.

April procuction of pl giron totalled 142,240 net tons as compared with 156,070 tons a year ago, the tonnage for April this year including 119,557 tons of basic iron, 12,223 tons of foundry iron and 10,460 tons of malleable iron. Total output for the four months ended April was $58 \%, 032$ net tons as conpared with 627,343 in the like period of 1945.

Output of ferra-ailoys in April arounted to 13,083 net tons compared with 8,405 tons In the preceding month and 18,350 tons in April a year ago, the fourmonth aggregate standing at 43,238 net tons as compared with 60,316 tons last year.

## Supplies of Coal and Coke in March

Output of coal from Canadian mines recorded an increase of 8.4 per cent in Maxch over the sare month of last year, according to figures released by the Doninion Bureau of Statistics, the totnl being $1,593,566$ tons as compared with $1,469,398$ a year ago. For the first three months of the current year, production aggregated $5,048,529$ tons as compared with $4,665,223$ tons in the simllar period of 1945 .

Coke production in March noved up from the February figure but was slightly under the March 1945 total. March output was 338,000 tons as compared with 299,000 in February and 342,000 in March, 1945. The first-quarter aggregate was 953,000 tons as compared with 997,000 in the like period of 1945.

Inports of coal in March anounted to $1,452,876$ tons as compared with 934,677 in Morch 1945, and the total for the first three months of the year was 3,960,500 tons as compored with $2,515,667$ last year. March exports were 63,080 tons compared with 79,138 and the first quarter total, 151,699 tons compared with 226,907 tons.

## Gold Production in February

Canadian gold production during February totalled 229,099 fine ounces valued at $\$ 8,820,311$, according to figures released by the Dominion Bureau of Statistics. The Februnry quantity compares with 238,450 fine ounces in Janvary and 212,351 fine ounces in February, 1945. The cumulative output of 467,549 fine ounces for Jonuary-February this yenr compares with 445,561 fine ounces for the corresponding poriod of 1945.

February production of gold from auriferous quartz mines and alluvial deposits amounted to 190,543 fine ounces, an increase of 6,8 per cent over the out put of 178,427 finc ounces in the corresponding month of 1945. Production from base metal mines was 38,556 fine ounces as compared with 33,924 fine ounces, an advance of 13.6 per cont.

Output by provinces in Eforutry (figures for February, 1945, in brackets) was as follows Nova Scotia, 319 fine ounces (118); Quebec, $54,084(56,249)$; Ontario, 138,638 ( 126,166 ); Manitoba and Saskatchewan, 15,355 (12,152); British Columbia, 19,425 $(17,595)$ fine ounces. Production of 1,225 fine ounces was also recorded for the Northwest Territories.

Thployment in lode gold mines showed a further rise in February, totalling 19, 427 as compared with 19,057 in January and 16,071 in Fobruary, 1945.

## Shi ments of Primady Iron and Steel Shapes

Shipments of rolled iron and steel shapes by Canadian steel mills totalled 254,015 net tons in March as compared with 224,855 tons in February and 243,245 tons in January, according to flgures released by the Dominion Bureau of Statistics in the sec ond of a now monthly series of reports prepared to prodide current statistics on the shipments of iron and steel shapes from Canadian steel mills.

March shipments included 37,564 tons of semi-finished shapes, 18,766 tons of plates 31,287 tons of rails, 10,388 tons of track material, 48,558 tons of bars, 9,396 tons of pl pes and tubes, 25,764 tons of wire rods, 14,448 tons of black sheets, 6,264 tons of galvanized sheets, 455 tons of tool steel, 7,984 tons ofcastinge, and 30,844 tons of other shapes.

## Pebruary Sales of Clay Products

Sales by producers of clay products made from domestic clays during February totalled $\$ 684,258$ compnred with $\$ 765,866$ in January and $\$ 398,724$ in the corresponding month of list year, according to figures released by the Dominion Bureau of Statistics. Februnry sales included building brick to the value of $\$ 318,875$; structural tile, $\$ 76,761$; drain tile, $\$ 19,459$; sewer pi pe, $\$ 96,264$; fireclay blocks and shapes, $\$ 16,976$; pottery, $\$ 111,-$ 184; and other clay products, \$44.739.

## Stocks and Consumption of Ingot

Nokerg' Scrap during March
Stocks of ingot makers' scrap metal at the end of March were recorded at 3,526,886 pounds, according to figures released by the Dominion Bureau of Statistics. Stocks on
the first day of March totalled 3,494,610 pounds, while the amount received or purehased amounted to $4,585,400$ pounds. Consumption during the month was $4,553,121$ pounds.

## Production of Lending Minerals <br> In 71 rst Quarter of 1946

Output of ten of Conada's leading minerals increased during the first quarter of 1946 over the corresponding period of last year, while that of six declined, according to the March summary of production issued by the Dominion Bureau of Statistics. Increases were recorded in production of cement, clay products, coal, feldspar, gold, gypsum, lead, lime, natural gas and silver, and decrenses for asbestos, copper, nickel, petroleun, comercial salt, and zinc.

Production of these sixteen minerals during the three months ending March (figures for first quarter of 1945 in brackets) was as follows: asbestos, 102,430 tons (118,518) coment, 1,187,738 barrels (748,055); clay products, $\$ 2,251,250(\$ 1,354,540)$; coal, $5,048,529$ tons ( $4,665,223$ ); copper, $94,694,814$ pounds $(130,215,843)$; feldspar, 6,052 tons ( 5,240 ); gold, 715,052 fine ounces $(674,248)$; gypsun, 95,483 tons ( 42,335 ); 1ead, $95,833,863$ pounds $(85,371,694)$; lime, 208,062 tons ( 199,884 ); natural gas, $15,498,866$ M cubic feet ( $15,442,240$ ); nickel, $41,950,334$ pounds $(68,009,779)$; petroleum, 1,954,156 barrels $(2,440,183)$; connercial salt, 68,842 tons $(69,596)$; silver, $3,429,816$ ine ounces $(3,271,361)$; z1nc, $124,475,558$ pouhds ( $141,723,901$ ).

## Cheques Cashed Agrinst Individual Accounts

Pinancial transactions in the form of cheques cashed at branoh banks rose sharply in Aprll over the same month of last year, according to figures issued by the Doninion Bureau of Statistics. The total was $\$ 5,775$ million camparedwith $\$ 4,855$ mililion in the same month one year ago, an advance of 18.9 per cent.

Spoculative activity contributed to the higher levels of financial transactions, the index of common stock prices having been 124.5 in the last week of April oonpared with 94.2 in the same month last year. Speculative trading was at a much higher level. Wholesale prices and the cost of living showed noderate advances, while productive operations due to the temination of hostilities were at a somewhat lower position.

The April total for the Maritine Provinces rose from $\$ 116.6$ million to $\$ 117.8$ million, a gain of 1,1 per cent, a ginor recession having been recorded in the total for Halifax to $\$ 59.5$ million. The total for the Province of Quebec was $\$ 1,610$ million compared with $\$ 1,338 \mathrm{million}$, debits in Montreal amounting to $\$ 1,465$ million compared with \$1,207 million.

The total for Ontario was $\$ 2,742$ million, an increase of 24.6 per cent. A narked gain was shown in Toronto where cheques cashed noved up fron $\$ 1,121$ million to $\$ 1,668$ million. Declines were shown in Fort Willian, Ottawa and Samia. The Praime Provinces showed a minor reduction in the cheques cashed, the total in April having been $\$ 861$ million compared with $\$ 896$ allifon. British Coluribia recorded a percentage inc rease of 46 per cent, the total in April amounting to $\$ 443$ million.

Cheques cashed in the first four months of 1946 amounted to $\$ 22,779 \mathrm{mlli}$ ion compared with $\$ 19,688$ million. The increase was 15 . ? per cent and gains were shown in each of the five economic areas. The advance in the Maritime Provinces was 7.3 per cent, Quebec 14 per cent, Ontario 18 per cent, Prairie Provinces 3.4 per cent, and British Oolumbia 41.3 per cent.

## Oountry General Store Sales in Aoril

Country general store sales in Canada averaged 11 per cent higher in April than in March and were almost 17 per cent above the volume of business transacted in April a year ago, according to figures released by the Dominion Bureau of Statistics. The 17 per cent increase over April a year ago compares with a gain of six per cent in March of this year over last and with a gain of approximately 11 per cent in the cumulative comparison for the first four months of the current year.

The late Daster date this year had a favourable effect upon retail purchasing when compared with 1945 when the Baster business fell entirely in the month of March. Unadjusted indexes of sales, on the base 1935-39=100, stood at 187. 2 for April compared with 268.8 for March and 160.1 for April a year ago. All sections of the country roported increased sales, with outstanding gains recorded in the western provinces.

Saskatchewan sales were up by 26 per cent, Alberta and Britioh Columbia both reported increases of 24 per cent, and Manitoba sales were 18 per cent higher. A uniform increase of 13 por cent was reported by the Maritime Provinces, quebec and Ontarlo.

## Department Store Sales in April

Dollar sales of Canadian department stores in April were 30 per cent greater than in April last year but four per cent below the high level of March this year, the Dominion Bureau of Statistics reports. The Bureau's unadjusted index of dollar value of sales, on the base 1935-1939=100, stood at 213.4 for Apr1l as compared with 222.2 for March and 164.8 for April, 1945. The cumulative increase in sales for the first four months of this year over last amounted to 18 per cent.

Increases in sales were country-wide in April. In the Maritime Provinces there was a moderate gain of 13 per cent; in Quebec, the increase wns 31 per cent; in Ontario, 34; the Prairie Provinces, 30 , and British Columbia, 24 per cent; Comparisons for the firse four months show gains of 11 por cent in the Maritimes, 21 in Quebec, 20 in Ontario, and 16 in both the Prairie Provinces and British Columbia.

## Financing of Motor Vehiclo Salos in April

There was a sharp advance in the financing of motor vehicle sales in April, accorde ing to flgures released by the Dominion Bureau of Statistics, when 5,784 new and used. vehicle sales were financez for a total of $\$ 4,065,515$ as compared with 4,092 units fluanced for $\$ 2,565,034$ in the preceding month and 2,794 vehicles financed for $\$ 1,489,491$ in April. 1945.

The current upswing in new vehicle financing was accelerated in April when there were 2,295 transactions involvine a total financed value of $\$ 2,534,982$ as compared with 1,235 units financed for $\$ 1,440,618$ in March, and only 344 new units finnnced for \$515,079 in April, 1944.

Used vehicles financed in April jumbered 3:489 for a total of $\$ 1,530,533$ as comm pared with 2,857 involving \$1,124,416 in March and 2,450 units financed for \$974,412 in April, 1944.

## Production and Sale of Asphalt Roofing

Production and domestic sales of asphalt roofing moved up in April, according to figures released by the Dominion Bureau of Statistics. April production included 387,289 squares of shingles and rolled roofing and 3,989 tons of felts and sheathing as compared with 294,047 squares of the former and 3,033 tons of the latter in $\Lambda$ pril, 1945. Domestic sales in April comprised 372,557 squares of shingles and rolled roofing and 3,732 tons of felts and sheathing as compared with 311,396 squares and 3,433 tons, respectively, in April last year.

## Production. Shipments and Stocks

on Hand of Lumber in Sawmills
Lumber production in March by sawmills east of the Rockies with annual output of 500,000 feet board measure and over: reporting the month's operations to the Dominion Bureau of Statistics, aggregated $90,134,000$ feet board measure as campared with revised totals of $92,111,000$ feet for the preceding month and 75,546,000 feet for Janunry. Shipments by these mills, however, showed an increase of 9.6 per cent over February, totalling $95,400,000$ feet as compared with $97,034,000$ feet, and stocks on hand at the end of Narch rose to $294,716,000$ feet as against 298,022,000 feet at the end of February.

The March figures released by the Dominion Bureau of Statistics are based upon returns from 797 sawmill operators whose mills accounted for nearly 58 per cent of the 1944 total output east of the Rockies, while the revised figures for January and February are based upon 823 and 831 retums, respectively, including 43 and 56 retums received too late for the February report. Operations in British Columbia are not included in the report owing to their wide difference from those in the rest of Canda.

Of the 797 operators making returns for March, 303 reported sawing, with production of 79,828,000 feet board measure of softwoods and $10,306,000$ feet of hardwoods. compared with revised figures of 283 mills sawing in February and production of

84,180,000 feet board measure of softwoods and 7,951,000 feet of hardwoods, In most provinces the number of active mills increased in March, but in Alberta several of the larger mills ceased operations at the end of February.

Output by provinces in March (Tebruary figures in brackets) was as follows Nova Seotia, 11,314,000 feet board measure (12,234,000); New Brunswick, $15,527,000$ ( $13,909,000$ ) Quebec, $24,320,000(19,955,000)$; Ontario, $9,516,000(6,981,000)$; Manitoba, 3,345,000 $\{2,744,000)$; Saskatchewan, 8,961,000 (10,706,000); A1berta, 17,151,000 feet board measure $(25,582,000)$.

## Revenues and Expenses of Railways in February

Marnings of Canadian eallways in Tobruary totalled $\$ 53,343,341$ as compared with $\$ 56,111,922$ in February 1945, a decrease of $\$ 2,768,578$ or 4.9 per cent, afcording to the monthly summary of rallway revenues and expenses issued by the Dominion Bureau of Statistics. Freight revenues declined ty $\$ 2,603,855$ or 6.3 per cent and pessenger revenues by $\$ 91,974$ or 1.1 per cent, the totals standing at $\$ 38,856,721$ and $\$ 8,185,479$, respectively. Mail revenues at $\$ 632,476$ showed a slight increase.

Operating exponses during the month were reduced from $\$ 48,959,481$ to $\$ 47,606,123$ or by 2.8 per cent, maintenance of equipment being down by $\$ 1,465,915$ and traffic expenses up by $\$ 177,049$. The operating income was reduced from $\$ 1,376,652$ to $\$ 2,973,844$.

Freight traffic showed a reduction from 1945 of 3.2 per cent in tons carried and Q. 6 per cent in revenue tonmiles. The nunber of passengers carried docilned by 21.7 per cent, mostly in comuter traffic. Excluding tho latter, the decrease was from $3,629,278$ to $3,389,001$ or 6,6 per cent.

For the two months, january-February, operating revenues decilned from $\$ 114,500,-$ 472 in 1945 to $\$ 109,139,921$, operating expenses increased fron $\$ 99,718,042$ to $\$ 100,243,-$ 455, and the operating incone fell from $\$ 9,063,717$ to $\$ 3,108,931$.

## Urbon and Interurban Transit Syatems

Urban trensit systoms carried 125,507,565 passengers in February, an increase of 4.5 per cent over the February 1945 total of $120,091,531$, according to figures published by the Dominion Bureau of Statistics. Passengers transported by reporting interurban system totalled $6,571,749$ as compared with $6,819,231$ in the corresponding month of last year.

## Reports Issued During the Woek

1. Coal and Coke Statistics, March (10 cents).
2. Olay Procucts Made from Canadian Clays, February (10 cents).
3. Transit Report, January ( 10 conts).
4. Transit Report, February ( 10 cents).
5. Oheques Cashod and Money Supply, April (10 cents).
6. Monthly Financing of Motor Vehicle Sales, April (10 cents).
7. Canadian Coarse Grains Quarterly Reviow (25 cents).
8. Cash Income from the Sale of Fam Products, 1945 ( 10 cents).
9. Production, Shipnents and Stocks on Hand of Sawills, March ( 25 cents).
10. Telegraphic Crop Report, Prairie Provinces (10 cents).
11. Gold Production, February ( 10 cents).
12. Ingot Makerst Report on Non-Ferrous Ingot Scrap Metal and

Secondary Non- Ferrous Ingot, March (10 cents).
13. Production and Domestic Sales of Asphalt Roofing, April (10 cents).
14. Miscellaneous Foods Industry, 2914 ( 25 cents).
15. Operating Revenues, Expenses and Statistics of Rallways, February ( 10 cents).
16. Oanadian Grain Statistics - Weekly ( 10 cents).
17. Production of Iron and Steel, April (10 cents).
18. Central Electric Stations, April (10 cents).
19. Production of Canada's Leading Minerals, March (10 cents).
20. Prdmery Iron and Steel, March (10 cents).
21. Monthly Review of the Wheat Situation ( 10 cents)
22. Dopartment Store Sales, April (10 cents).
23. Indexes of Country General Store Sales, April (10 cents).






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