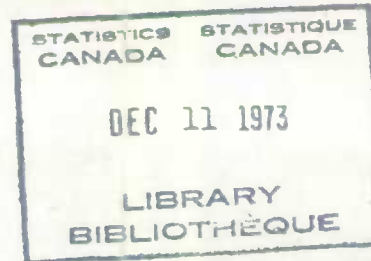


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INFORMAT

Weekly Bulletin

December 7, 1973

CATALOGUE 11-002

Department Store Sales

Department store sales in October showed an increase of 17.0% from the corresponding month in 1972.

Sales were up in all regions in the latest month, with the following gains recorded:

- British Columbia, 29.1%; the Atlantic Provinces, 22.0%; Saskatchewan, 18.9%; Alberta, 18.8%; Quebec, 14.5%; Ontario, 13.0%; Manitoba, 11.6%.

For further information, order the October 1973 issue of *Department Store Sales by Regions* (63-004, \$1 a year).

New Motor Vehicle Sales

Retail sales of new motor vehicles reached 116,633 units in October, up 5.5% from a year earlier. Total sales value increased 15.8% to \$525.5 million.

Sales of passenger cars produced in Canada and the United States rose 5.7% to 76,028 units; those of overseas-manufactured automobiles dropped 19.5% to 15,335 units.

The share of the Canadian passenger car market held by overseas manufacturers declined to 16.8% in the latest month, down from 20.9% in October 1972.

Sales of commercial vehicles in October rose 29.0% to 25,270 units; included were 23,715 units manufactured in Canada and the United States (up 32.2% from a year earlier) and 1,555 manufactured overseas (down 6.0%).

For the first ten months of 1973, sales of new motor vehicles reached 1,050,643 units with an accumulated value of \$4.57 billion. This represents an increase of 17.4% in units and 26.9% in value over sales for the corresponding period in 1972.

For further information, order the October 1973 issue of *New Motor Vehicle Sales* (63-007, 20¢/\$2), or contact Michael Kwilecki (613-996-9278), Merchandising and Services Division Statistics Canada, Ottawa K1A 0V6.

LATEST MONTHLY STATISTICS

		Latest Month	Previous Month	Change From Year Ago %
EMPLOYMENT, INCOME				
Average Weekly Earnings (\$)	Sept.	163.33P	161.29P	7.1
Labour Income (\$ million)	Sept.	5,513P	5,299P	11.5
Persons with Jobs (million)	Oct.	8.88	8.80	5.8
Unemployed	Oct.	429,000	421,000	-11.2
ENERGY				
Electricity Generation (billion k.w.h.)	Oct.	21.6	19.7	4.8
Gas Utilities' Sales (billion cu. ft.)	Sept.	77.4	73.6	12.2
INVENTORIES				
Manufacturers' Owned (\$ million)	Sept.	9,932P	9,815P	13.1
Wholesale (\$ million)	Sept.	4,406	4,267	17.1
Department Store (\$ million)	Sept.	923	1,006	6.7
ORDERS				
Manufacturers' New Orders (\$ million)	Sept.	5,733P	5,377P	15.1
Manufacturers' Unfilled Orders (\$ million)	Sept.	6,878P	6,719P	34.5
PRICES				
Consumer Price (Index 1961=100)	Oct.	154.3	153.9	8.7
Industry Selling Price (Index 1961=100)	Oct.	148.6	147.7P	15.2
Residential Building Construction (Index 1971=100)	Oct.	125.7	124.7	10.6
Wholesale Price (Index 1935-39=100)	Oct.	404.3P	400.7P	26.8
CONSTRUCTION				
Building Permits (\$ million)	Sept.	729.0P	Year to date 6,250	28.7
Housing Starts-urban centres (units)	Sept.	19,879	154,140	1.8
FOREIGN TRADE				
Exports (\$ million)	Oct.	2,354P	20,164	24.0
Imports (\$ million)	Oct.	2,329P	19,057	24.1
SALES				
Chain Store Sales (\$ million)	Sept.	1,284	10,421	13.9
Department Store Sales (\$ million)	Sept.	365	2,794	14.3
Manufacturers' Shipments (\$ million)	Sept.	5,573P	47,402	16.9
New Motor Vehicle Sales (\$ million)	Oct.	526	4,566	26.9
Retail Sales (\$ million)	Sept.	3,082	27,231	12.3
Wholesale Sales (\$ million)	Sept.	2,855	24,862	20.5

Statistics are not seasonally adjusted. P - preliminary. P - revised.

Canada's Gross National Product (GNP)



Gross National Product (GNP) Third Quarter 1973

Due largely to the detrimental effect of numerous labour disputes, particularly in railroad transportation and in pulp and paper mills, the pace of economic activity slowed further in the third quarter of 1973.

Canada's Gross National Product (at market prices) grew by \$2.8 billion in the quarter to reach a level of \$119.1 billion, seasonally adjusted at annual rates. The 2.4% increase compared with gains of 2.8% (revised) and 4.5% in the preceding quarters.

Practically all of the advance, however, was due to continued sharp price increases. The overall implicit price index advanced 2%, a rise of approximately the same magnitude as in the first two quarters of the year.

With price-rise factors removed, GNP showed real growth of only 0.4% compared with 0.7% (revised) and 2.7% in the preceding quarters. For the nine-month period ending in September of 1973, real GNP stood 7.2% higher than in the corresponding period a year earlier.

Some of the features of the economy's third-quarter performance:

- Business investment in fixed capital goods continued strong, increasing by 3.6% in the latest quarter. For the first three quarters of this year, outlays on plant and equipment were 14% above the corresponding period in 1972.
- New residential construction, which registered a spectacular gain of 19% in the second quarter, showed a further advance of 5.4%. The level of housing investment of \$6.96 billion reached in the third quarter represented a higher proportion of GNP, 5.8%, than in any period in the last decade.

THESE REPORTS SCHEDULED FOR COMING TWO WEEKS

Building Permits, October

Consumer Credit, October

Consumer Price Movements,
November

Department Store Sales and Stocks,
October

Retail Trade, October

The Labour Force, November

- Consumer expenditures on goods and services rose by \$1.98 billion to \$69.6 billion at seasonally-adjusted annual levels. In real terms, however, the 0.8% rise was comparable to the 0.9% advance in the second quarter, but considerably smaller than the very-strong 3.7% gain in the opening quarter of the year.
- Labour income (the major component of the income side, accounting for about 55% of GNP) registered its smallest quarterly increase in more than three years (1.4%). Wages and salaries in both goods-producing industries and service-producing industries rose at slower rates than in previous quarters.
- Corporation profits rose at an annual rate of 22.4%, pushing the profit share of GNP to 12.4% — the highest in over a decade.
- Accrued net income of farm operators from farm production rose 23% in the quarter, due mainly to sharp increases in the price of farm products.

For further information, order *National Income and Expenditure Accounts, Third Quarter 1973* (13-001, 75¢).

Major Appliance Sales

Canadian manufacturers' sales of major electrical appliances showed continued strength in October, running well ahead of year-earlier figures.

Appliance sales recorded during the latest month, with percentage increases from October 1972:

- Refrigerators — 57,799 units (up 31.7%); home and farm freezers — 28,763 units (23.3%).
 - Automatic washing machines — 43,886 units (28.1%); electric clothes dryers — 45,942 units (14.3%).
 - Television sets — 100,899 units (4.9%).
- Canadian manufacturers' sales of colour television sets in October at 76,901 units showed a gain of 14.3% from a year earlier; black-and-white television set sales were down 17.1% to 23,998 units.

For further information, order the October 1973 issues of: *Domestic Refrigerators and Freezers* (43-001, 10¢/\$1); *Stoves and Furnaces* (41-005, 20¢/\$2); *Domestic Washing Machines and Clothes Dryers* (43-002, 10¢/\$1); *Radio and Television Receiving Sets* (43-004, 20¢/\$2).

Crude Petroleum and Natural Gas Production

Crude petroleum production for the month of August reached 1.98 million barrels per day, an increase of 14.8% from a year earlier.

Natural gas production for the same period averaged 8.86 billion cubic feet per day, up 9.9% from August 1972.

For further information, order the August 1973 issue of *Crude Petroleum and Natural Gas Production* (26-006, 20¢/\$2), or *Energy Statistics Service Bulletin Vol. 8, No. 92* (57-002, \$3 a year).

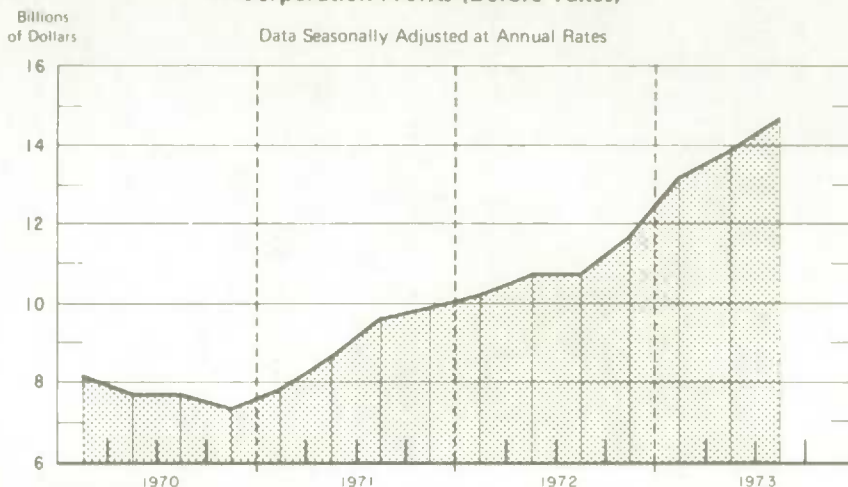
Diesel and Natural Gas Engine Sales

There were 16,829 diesel engines with a value of \$124.1 million sold to all types of end-users in Canada in 1972.

Additionally, there were 6,330 diesel engines valued at \$43.5 million exported in the same period.

For further information, order *Diesel and Natural Gas Engine Sales 1972* (63-221, 50¢), or contact Wholesale Trade Section (613-996-9307), Merchandising and Services Division, Statistics Canada, Ottawa K1A 0V4.

Corporation Profits (Before Taxes)



Source: National Income and Expenditure Accounts (13-001)

Industry Selling Price Index: Manufacturing (1961=100)

The industry selling price index for manufacturing advanced to 148.6 in October, up 0.6% from September and 15.2% higher than in October 1972.

Seventy of the 103 industry indexes included in the total index were higher in the latest month, 11 declined and 22 were unchanged.

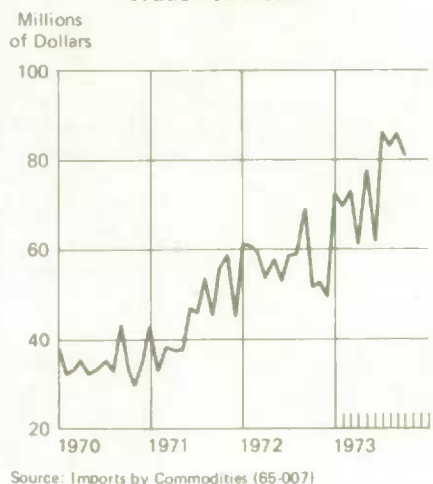
The more notable increases were in: the textile group, 6.9% (particularly cotton yarn and cloth mills); paper and allied products, 2.0%; and primary metal industries, 1.7% (smelting and refining, and copper and alloy rolling, casting and extruding). These increases were partly offset by declines in: the food and beverages group, -0.7% (particularly feed mills, slaughtering and meat packing, and the feed-related vegetable oil mills industry); and the wood products group, -1.2% (sawmills and planing mills, and shingle mills).

Over the twelve months from October 1972, the largest price advances were shown by the following component group indexes:

- Foods and beverages industries, up 25.8%; textile industries, 22.8%; petroleum and coal products industries, 20.9%; primary metal industries, 19.2%.

For further information, order the October 1973 issue of *Prices and Price Indexes* (62-002, 40¢/\$4).

Canadian Imports of Crude Petroleum



Electric Power Statistics

Net generation rose 4.8% in October to 21.6 billion kwh. from 20.6 billion kwh. a year earlier.

Net generation was up in ten provinces with the largest increases registered in Newfoundland (41.0%) and Manitoba (19.8%). Decreases were recorded in New Brunswick (-19.7%) and Quebec (-5.9%).

Hydro generation in the latest month was 1.0% higher than in October 1972; thermal production increased 17.0%.

For further information, order the October 1973 issue of *Electric Power Statistics* (57-001, 20¢/\$2), or *Energy Statistics Service Bulletin* (57-002, \$3 a year), or contact Ian Cavanagh (613-992-4021), Manufacturing and Primary Industries Division, Statistics Canada, Ottawa K1A 0V6.

General Wholesale Price Index (1935-39=100)

The general wholesale price index rose to 404.1 in October, up 0.9% from 400.7 (revised) in September and 26.8% higher than the October 1972 level.

In the latest month, five of the eight major group indexes were higher, while three declined. Although declines were registered for certain important primary products, these were more than offset by increases in such products as textiles and metals.

The textile products group index moved up 8.9% in October on higher prices for miscellaneous cotton products, cotton fabrics and raw cotton. An advance of 4.8% in the non-ferrous metals group index reflected price increases for silver, zinc and copper and its products.

Increases were also registered for: non-metallic minerals (up 1.3%); iron products (1.2%); and chemical products (1.0%). Declining indexes comprised: animal products (-1.5%); wood products (-0.6%); and vegetable products (-0.5%).

Over the twelve months from October 1972, the following advances were recorded by the major group indexes:

- Vegetable products, up 57.9%; Textile products, 35.5%; Non-ferrous metals, 31.3%; Animal products, 27.2%; Non-metallic minerals, 13.0%; Wood products, 11.1%; Iron products, 11.0%; Chemical products, 8.7%.

For further information, order the October 1973 issue of *Prices and Price Indexes* (62-002, 40¢/\$4).

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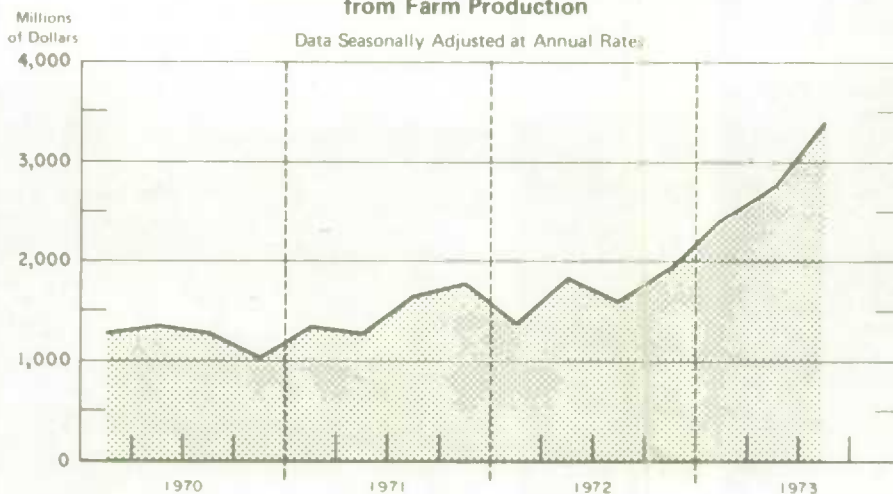
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