

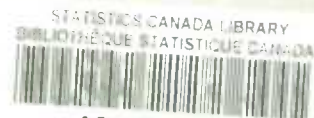


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Weekly Bulletin



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May 24, 1974

CATALOGUE 11-002

Employment, Earnings and Hours

Average weekly earnings in Canadian industry at \$170.48 in March were up 8.5% from \$157.09 a year earlier.

First estimates show that average weekly earnings (by industry division) were highest in construction (\$236.76), followed by mining (\$228.10), manufacturing (\$178.34), finance, insurance and real estate (\$167.10), trade (\$133.71) and service (\$121.93).

Average weekly earnings were highest in British Columbia (\$192.15), followed by Ontario (\$174.17), Alberta (\$172.91), Quebec (\$163.36), Newfoundland (\$159.11), Manitoba (\$156.76), Saskatchewan (\$156.65), New Brunswick (\$148.04), Nova Scotia (\$144.14) and Prince Edward Island (\$120.00).

Hourly earnings in March averaged \$6.10 in construction, \$5.18 in mining and \$4.14 in manufacturing.

For further information, order the March 1974 issue of *Employment, Earnings and Hours* (72-002, 55¢/\$5.50), or contact R. Ouellette (613-992-5613), Labour Division, Statistics Canada, Ottawa K1A 0V2.

Department Store Sales

Department store sales rose to \$345.9 million in March, an increase of 13.9% from the \$303.7 million registered in March 1973.

Sales were up in 38 of the 40 departments in the latest month with the largest advances recorded by furs (47.1%), jewellery (38.9%) and furniture (25.6%).

All provinces reported increased department store sales over March 1973, ranging from a high of 28.4% for Nova Scotia to a low of 9.7% for Manitoba. Sales were up 9.5% in Winnipeg, 8.4% in Toronto, 7.4% in Vancouver and 4.1% in Montreal.

Inventories held in March (at selling price) were valued at \$1.20 billion, up 21.9% from a year earlier.

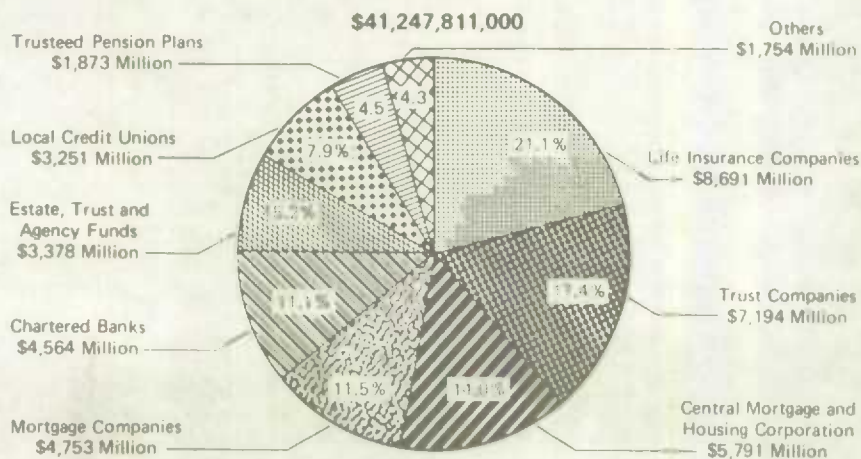
For further information, order the March 1974 issue of *Department Store Sales and Stocks* (63-002, 30¢/\$3), or contact R. Potvin (613-996-9304), Merchandising and Services Division, Statistics Canada, Ottawa K1A 0V4.

LATEST MONTHLY STATISTICS

		Latest Month	Previous Month	Change From Year Ago %
EMPLOYMENT, INCOME				
Average Weekly Earnings (\$)	Mar.	170.48P	168.76P	8.5
Labour Income (\$ million)	Feb.	5,645P	5,590P	12.0
Persons with Jobs (million)	Apr.	8.87	8.73	4.0
Unemployed	Apr.	568,000	599,000	- .4
INVENTORIES				
Department Store (\$ million)	Feb.	1,107	967	22.9
Manufacturers' Owned (\$ million)	Feb.	11,312P	10,983P	20.7
Wholesale (\$ million)	Feb.	5,014	4,756	19.6
ORDERS				
Manufacturers' New Orders (\$ million)	Feb.	6,084P	6,157P	21.7
Manufacturers' Unfilled Orders (\$ million)	Feb.	8,257P	8,133P	44.1
PRICES				
Consumer Price Index (1961=100)	Apr.	161.9	160.8	9.9
Industry Selling Price Index (1961=100)	Mar.	161.3	159.3P	18.1
Residential Building Construction Index (1971=100)	Mar.	131.4	129.6P	10.0
Wholesale Price Index (1935-39=100)	Mar.	442.5	435.8P	25.7
CONSTRUCTION				
Building Permits (\$ million)	Feb.	478.9P		Year-to-date 907 9.9
Housing Starts - Urban Centres (units)	Mar.	13,291		35,826 7.4
ENERGY				
Electricity Generation (billion Kwh.)	Mar.	25.2	75.3	9.3
Gas Utilities' Sales (billion cu. ft.)	Feb.	141.6	295.6	12.8
Petroleum Refining (million barrels)	Mar.	56.2	164.9	10.1
FOREIGN TRADE				
Exports (\$ million)	Mar.	2,396P	6,836	21.9
Imports (\$ million)	Mar.	2,443P	6,739	28.4
SALES				
Department Store Sales (\$ million)	Feb.	278	572	19.9
Manufacturers' Shipments (\$ million)	Feb.	5,961P	11,802	22.9
New Motor Vehicle Sales (\$ million)	Mar.	498	1,326	5.5
Retail Sales (\$ million)	Feb.	2,900	5,897	13.5
Wholesale Sales (\$ million)	Feb.	3,014	5,883	30.8

Statistics are not seasonally adjusted. P - preliminary. P - revised.

Estimated Mortgages Outstanding by Selected Financial Institutions (Fourth Quarter 1973)



Source: Financial Institutions, Financial Statistics (61-006)

Inventories, Shipments and Orders in Manufacturing Industries

Manufacturers' seasonally-adjusted new orders in March were estimated at \$6.20 billion, down 3.5% from the revised February level of \$6.52 billion. New orders for durable goods dropped 5.7%, while those for non-durable goods showed a 1.5% decline.

Unfilled orders in March, seasonally adjusted, were estimated at \$8.37 billion, up 0.6% from \$8.32 billion (revised) a month earlier.

Total inventory owned (seasonally adjusted) was 2.8% higher at \$11.46 billion.

The seasonally-adjusted ratio of total inventory owned – to shipments was 1.83 in March compared with 1.75 (revised) in February. The finished products – to shipments ratio rose to 0.60 from 0.58 a month earlier.

Manufacturers' shipments in the latest month, seasonally adjusted, were estimated at \$6.25 billion, a decrease of 1.7% from the revised February value of \$6.36 billion.

Not adjusted for seasonal variation, manufacturers' shipments in March rose 6.2% from a month earlier to reach \$6.30 billion. Shipments for the first three months of 1974 totalled \$18.07 billion, up 19.4% from \$15.13 billion in the corresponding period in 1973.

For further information, order the March 1974 issue of *Inventories, Shipments and Orders in Manufacturing Industries* (31-001, 40¢/\$4), or contact H.D. Wightman (613-996-7008), Manufacturing and Primary Industries Division, Statistics Canada, Ottawa K1A 0V6.

THESE REPORTS SCHEDULED FOR COMING TWO WEEKS

Building Permits, March

Estimates of Labour Income, March

General Wholesale Price Index, April

Housing Starts and Completions, April

New Motor Vehicle Sales, April

Real Domestic Product, March

Railway Carloadings

Rail carload freight movements were up in April, the first monthly increase over 1973 recorded in 1974. The volume of goods loaded rose 4.8% from a year earlier to 20.5 million tons and cars utilized were up 3.0% to 350,603.

Commodities registering significant tonnage increases in the latest month included: wheat (up 30.0% to 1.6 million tons); potash (up 24.4% to 1.1 million tons); and iron ore (up 6.0% to 4.4 million tons).

For the first four months of 1974, loadings were 1.1% below the 1973 level in terms of tons and off 0.6% in terms of cars. Cumulatively, notable declines occurred in tonnages of containerized freight (-25.8%) and grains, other than wheat (-22.4%). Potash loadings were up almost 25% from the January-April period in 1973.

For further information, order the April 1974 issue of *Railway Carloadings* (52-001, 30¢/\$3), or contact J.R. Slattery (613-996-9276), Transportation and Communications Division, Statistics Canada, Ottawa K1A 0V5.

Consumer Price Indexes for Regional Cities

Consumer price indexes rose in April in all regional cities and city-combinations, with increases ranging from 0.4% in Quebec City to 1.3% in Thunder Bay.

Food indexes advanced in ten cities and declined in Montreal and Quebec City. Quotations were up for most items of home-consumed foodstuffs and restaurant food. However, lower prices were recorded in most centres for meats and fresh vegetables.

Housing components rose in all cities, reflecting increased shelter costs and higher quotations for furniture, linens, draperies and household supplies.

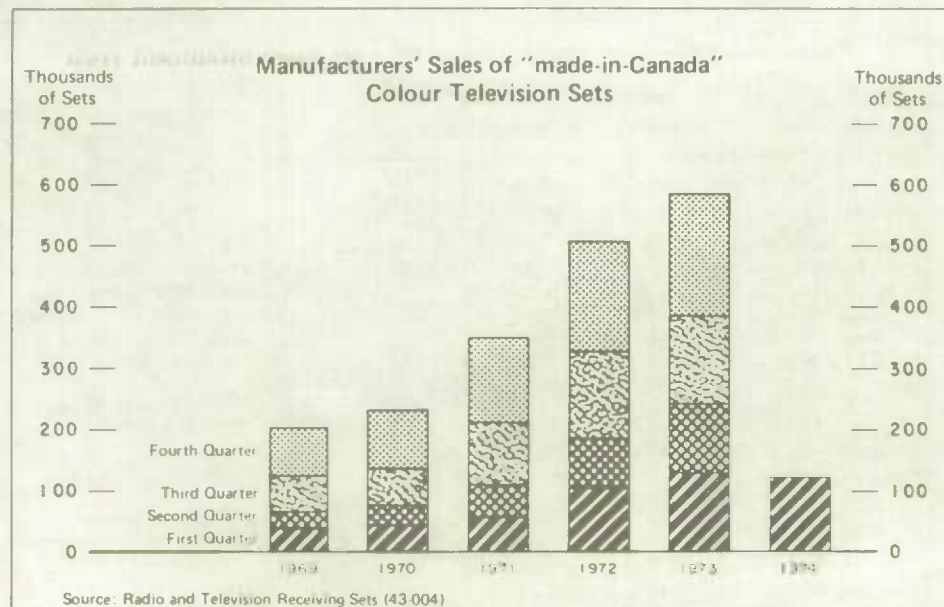
Clothing indexes increased in all centres as prices were higher for most items of apparel, including footwear.

Transportation elements rose across the country, reflecting increased automobile purchase and operating costs and higher international air fares.

The components for health and personal care, recreation, education and reading, and tobacco and alcohol also moved up in all cities.

Over the twelve months from April 1973, consumer price indexes advanced in all regional cities, with increases as follows: St. John's, 12.5%; Ottawa, 11.2%; Montreal, 10.5%; Quebec City, 10.4%; Thunder Bay, 10.2%; Vancouver, 10.0%; Winnipeg, 9.4%; Saint John, 9.2%; Halifax, 9.1%; Toronto, 9.1%; Edmonton-Calgary, 8.7%; and Saskatoon-Regina, 8.2%.

For further information, order the April 1974 issue of *Prices and Price Indexes* (62-002, 55¢/\$5.50).



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Estimated Mortgages Outstanding by Selected Financial Institutions

Selected Canadian financial institutions showed an estimated \$41.2 billion in mortgages outstanding at the end of 1973, an increase of 20.1% from a year earlier.

Life insurance companies had the largest investment in mortgages at December 31, 1973 (\$8.7 billion), followed by trust companies (\$7.2 billion), the Central Mortgage and Housing Corporation (\$5.8 billion), mortgage companies (\$4.8 billion) and chartered banks (\$4.6 billion).

Commencing with the fourth quarter 1973 issue, the publication *Financial Institutions, Financial Statistics* provides data on gross flows within mortgage accounts by type of financial institution, including repayments, sales, purchases, advances, etc. Table 110 in the report provides data on 14 major suppliers of mortgage funds.

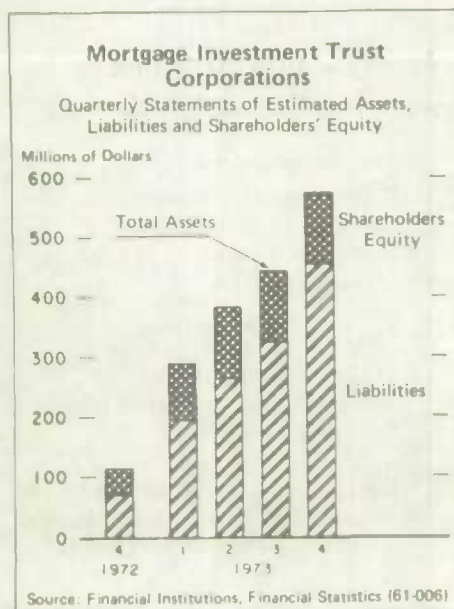
Since there are presently no other publications bringing together in one table the majority of mortgage activities including the quarterly flows of mortgages, this publication is expected to be utilized extensively by economists and analysts interested in the mortgage field.

For further information, order *Financial Institutions, Fourth Quarter 1973* (61-006, \$1.05/\$4.20).

Refined Petroleum Products

Canadian refineries produced 56.2 million barrels of refined petroleum products in March, an increase of 11% from a year earlier.

For further information, order the March 1974 issue of *Refined Petroleum Products* (45-004, 40¢/\$4).



Census Catalogue

The final edition of the 1971 Census Catalogue of Publications in the form of a reprint from the main *Statistics Canada 1973-74 Catalogue* (Pages 295-360) is available for distribution.

Differences from the first edition of the Census Catalogue include listings of additional reports mainly in the Volume Series (e.g., the reports comprising the Profile Studies of Volume V, Parts 1, 2 and 3), and in the Special Series. The final edition also contains the revised price list which went into effect on April 1, 1974, as well as additional details on availability of special unpublished materials and how to obtain them.

Copies of this reprint of 1971 Census publications may be obtained on request from Publications Distribution, Statistics Canada, Ottawa K1A 0T6, or from User Inquiry Service, Census Field, Statistics Canada, Ottawa K1A 0T7.

Mortgage Investment Trust Corporations

Financial Institutions, Fourth Quarter 1973 provides for the first time financial statistical tables on Mortgage Investment Trust Corporations.

These corporations represent a completely-new type of financial institution that has sprung up in response to legislation designed to encourage additional investment in mortgages. Funds are obtained from the public, invested in a diversified portfolio of mortgages and then most of the net income is distributed to shareholders in the form of dividends.

The first of these financial intermediaries began operations during the fourth quarter of 1972. By the end of that year, their investment in mortgages amounted to almost \$33 million and this rapidly increased to \$322 million by the end of 1973.

Total assets of these corporations rose to \$577 million at the end of 1973 from \$113 million a year earlier. For the fourth quarter of 1973, total revenue amounted to almost \$13 million and net income was \$2.9 million.

For the full range of data and analysis, order *Financial Institutions, Fourth Quarter 1973* (61-006, \$1.40/\$5.60).

Consumer Credit

Consumer credit outstanding on the books of selected credit holders reporting monthly totalled \$14.03 billion at the end of March, an increase of 18.2% from a year earlier.

Personal cash loans by chartered banks rose to \$9.13 billion in the latest month, up 22.5% from March 1973.

Sales finance and consumer loan companies held \$1.15 billion balances of retail instalment sales paper (an expansion of 12.4% from a year earlier) and had \$1.44 billion outstanding of personal cash loans (up 12.6%).

For further information, order the March 1974 issue of *Consumer Credit* (61-004, 30¢/\$3), or contact Consumer Credit Section, Merchandising and Services Division (613-996-9278 or Telex 053-3585), Statistics Canada, Ottawa K1A 0V6.

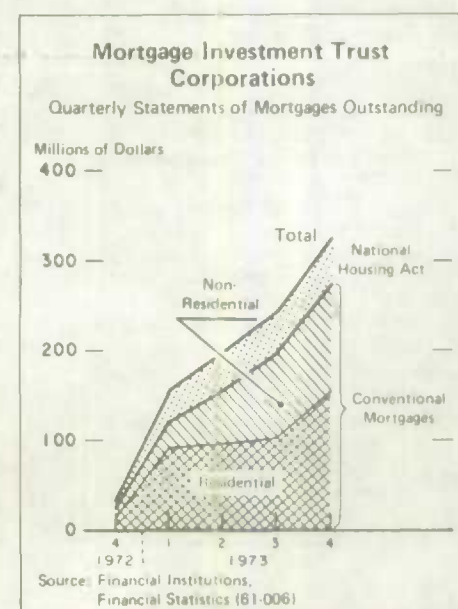
Railway Operating Statistics

Six major railways operating in Canada reported revenues of \$195.9 million in March, an increase of 8.2% from a year earlier. However, operating expenses jumped 17.4% to \$195.8 million, and net railway income dropped to \$150,287 from \$14.3 million in March 1973.

Ton-miles generated in the movement of revenue freight increased 4.5% to 11.3 billion in the latest month, and passenger-miles rose 12.4% to 151.8 million.

For the first three months of 1974, the six major lines showed a combined deficit of just over half a million dollars compared with net income of \$29.3 million in the January-March period of 1973.

For further information, order the March 1974 issue of *Railway Operating Statistics* (52-003, 30¢/\$3), or contact J.R. Slattery (613-996-9276), Transportation and Communications Division, Statistics Canada, Ottawa K1A 0V5.



THESE PUBLICATIONS RELEASED MAY 16 – 22

	Catalogue	Price per issue/year		Catalogue	Price per issue/year
AGRICULTURE			Peeler Logs, Veneers and Plywoods,		
Dairy Statistics, 1973	23-201	70¢	January 1974	35-001	30¢/\$3
Field Crop Reporting Series, No. 5, Telegraphic Crop Report, Prairie Provinces, May 16, 1974	22-002	\$5.60 series of 20	Primary Iron and Steel, February 1974	41-001	40¢/\$4
The Dairy Review, March 1974	23-001	40¢/\$4	Production of Canada's Leading Minerals, March 1974	26-007	15¢/\$1.50
CENSUS			Raw Hides, Skins and Finished Leather, March 1974	33-001	30¢/\$3
1971 Census Catalogue	11-506	N/C	Sales of Toilet Preparations in Canada, 1972	46-221	35¢
CONSUMER INCOME AND EXPENDITURE			Shipments of Prepared Stock and Poultry Feeds, February 1974	32-004	40¢/\$4
Survey of Consumer Finances, Vol. 1, Selected Reports, 1970	13-550	\$2.10	Silver, Lead and Zinc Production, March 1974	26-008	15¢/\$1.50
CURRENT ECONOMIC ANALYSIS			Steel Wire and Specified Wire Products, March 1974	41-006	15¢/\$1.50
Models for Time Series, 1974	12-548	\$1.40	PRELIMINARY BULLETINS		
EDUCATION, SCIENCE AND CULTURE			1972 Census of Manufacturers – Clay Products Manufacturers (from Imported Clays)	44-216-p	
Universities and Colleges of Canada, 1974	81-230	\$5.00	Iron and Steel Mills	41-203-p	
SERVICE BULLETIN			Manufacturers of Toilet Preparations	46-215-p,	
Education Division – Vol. 3, No. 4 Enrolment in Continuing Education Programs, 1971-72	81-001	N/C	Ophthalmic Goods Manufacturers	47-206-p	
FINANCIAL FLOWS AND MULTINATIONAL ENTERPRISES			Other Miscellaneous Manufacturing Industries	47-205-p	
Travel Between Canada and Other Countries, February 1974	66-001	55¢/\$5.50	Paint and Varnish Manufacturers	46-210-p	
HEALTH AND WELFARE			Petroleum Refining	45-205-p	\$3.50
Hospital Indicators, January- December 1973	83-001	\$1.40/\$5.60	Stone Products Manufacturers	44-213-p	for series
MANUFACTURING AND PRIMARY INDUSTRIES			SERVICE BULLETINS		
Canned and Frozen Processed Foods, 1972-73	32-212	35¢	Energy Statistics – Vol. 9, No. 42, Salient Crude Petroleum and Natural Gas Statistics, January, 1974	57-002	\$4.20 a year
Copper and Nickel Production, March 1974	26-003	15¢/\$1.50	Metals and Minerals – Vol. 2, No. 4, Consumption of Cobalt, 1973; Vol. 2, No. 5, Consumption of Magnesium Metal, 1973	41-010	\$2.80 a year
Corrugated Box Manufacturers, 1972	36-213	70¢	PUBLIC FINANCE		
Cotton Yarn and Cloth Mills, 1972	34-205	70¢	The Canadian System of Government Financial Management Statistics, (Amendments), April 1974	68-506	N/C
Distilled Beverage Spirits and Industrial Ethyl Alcohol, March 1974	32-021	15¢/\$1.50	TRANSPORTATION AND COMMUNICATIONS		
Domestic Refrigerators and Freezers, March 1974	43-001	15¢/\$1.50	Railway Freight Traffic, Fourth Quarter 1973	52-002	\$1.05/\$4.20
Domestic Washing Machines and Clothes Dryers, March 1974	43-002	15¢/\$1.50	Railway Operating Statistics, February 1974	52-003	30¢/\$3
Gold Production, March 1974	26-004	15¢/\$1.50	SERVICE BULLETINS		
Iron Castings and Cast Iron Pipe and Fittings, March 1974	41-004	15¢/\$1.50	Aviation Statistics Centre – Vol. 6, No. 27, Scheduled Air Passenger Origin and Destination, Fourth Quarter 1972 and 1973	51-004	\$4.20 a year
Motor Vehicle Shipments, March 1974	42-002	15¢/\$1.50	Communications – Vol. 4, No. 7, Monthly Telephone Statistics, March 1974	56-001	\$1.40 a year