CATALOGUE 11-002E

May 16, 1975

# Statistics Canada Statistique Canada Formula Francisco Statistique Canada

# Weekly Bulletin

## Industrial Corporations, Financial Statistics

Canadian industrial corporations recorded estimated after-tax profits of \$1.93 billion in the first quarter of 1975, a drop of \$215 million (10.0%) from the corresponding period in 1974. Net income declined 17.1% for manufacturing industries, 3.8% for mining corporations and 0.5% for other industries.

Industrial corporations' sales in the latest quarter were estimated at \$46.66 billion, up \$4.80 billion (11.5%) from the first quarter of 1974.

For further information, order Industrial Corporations, Financial Statistics (Preliminary Data), First Quarter 1975 (61-003, free to regular subscribers).

# The Labour Force

The seasonally-adjusted unemployment rate for Canada was 7.2% in April, the same rate as in March.

Last month the unemployment rate for men 25 years of age and over remained unchanged at 5.4%, while for women 25 and over it decreased to 4.5% from 4.6% in March. For persons aged 14-24, the unemployment rate climbed to 12.9% from 12.7%.

The seasonally-adjusted participation rate – percentage of the population 14 and over included in the labour force – declined to 58.7% in April from 59.1% a month earlier.

On an actual basis, the number of persons employed increased to 9.01 million in April from 8.95 million in March and was up from 8.87 million in April 1974.

The actual unemployment total was 795,000 or 8.1% of the 9.80 million included in the labour force last month. By province, unemployment rates were: Newfoundland, 21.7%; New Brunswick, 15.6%; Quebec, 10.4%; Nova Scotia, 9.2%; British Columbia, 8.4%; Ontario, 6.6%; Alberta, 4.7%; Manitoba, 4.5%; and Saskatchewan, 3.8%.

For further information, order the April 1975 issue of The Labour Force (71-001, 55¢/\$5.50).

EMPLOYMENT, INCOME  Average Weekly Earnings (\$)  Labour Income (\$ million)  Persons with Jobs (million)  Unemployed  NVENTORIES	Feb. Feb. Apr.*	t Month 193.41P 6,586P 9.01	Month 191.54P 6,563P 8,95	Year Ago % 14.4 15.5
Average Weekly Earnings (\$)	Feb. Feb. Apr.*	193.41P 6,586P 9.01	191.54P 6,563P	14.4
Labour Income (\$ million)	Feb. Apr.*	6,586P 9.01	6,563P	
Persons with Jobs (million)	Apr.*	9.01		15.5
Unemployed			9.0.5	10.0
NVENTORIES	Apr.*		0.93	1.5
NVENTORIES		795,000	840,000	40.0
Department Store (\$ million)	Feh	1,273	1.156	14.9
Manufacturers' Owned (\$ million)		14,750P	14.729r	30.9
Wholesale (\$ million)		6.207	6.116	23.8
	1 00.	0,207	0,110	23.0
ORDERS	T-1	6 2425	6.0005	2.6
Manufacturers' New Orders (\$ million)		6,342P	6,278r	3.5
Manufacturers' Unfilled Orders (\$ million)	Feb.	10,147P	10,258r	21.8
PRICES				
Consumer Price Index (1961=100)	Apr.	179.8	178.9	11.1
Industry Selling Price Index (1961=100)	Mar.	187.0	187.0r	14.9
Wholesale Price Index (1935-39=100)	Mar.	477.6	483.3r	7.2
CONSTRUCTION			Year-to-date	
Building Permits (\$ million)	Feb.	470.3P	964	.5 - 2.5
Housing Starts - Urban Centres (units)		6.261		57 - 48.7
ENERGY		0,201	14,54	77 - 40.7
Coal Production (thousand tons)	Eab	2,177	4.44	17 126
Electricity Generation (billion Kwh.)		24.9	4,44	
Natural Gas Production (billion cu. ft.)		308.8	75 308	
Petroleum Refining (million barrels)	reb.	48.5	101	.9 -6.2
FOREIGN TRADE				
Exports (\$ million)		2,431	7,50	
Imports (\$ million)	Mar.	2,822	8,24	46 20.9
PRODUCTION				
Motor Vehicles (thousand units)	Mar.	125.6	324	.7 - 25.5
Steel (ingots - thousand tons)	Mar.	1,248	3,63	38 0.4
ALES				
Department Store Sales (\$ million)	Mar.	384.1	1.0	15 10.1
Manufacturers' Shipments (\$ million)		6.453P	12.7	
New Motor Vehicle Sales (\$ million)		544.1	1.39	
Retail Sales (\$ million)		3,263	6.54	
Wholesale Sales (\$ million)		3.173	6,2	
Statistics are not seasonally adjusted. P - preli				



#### Farm Implement Sales

Sales of farm implements and equipment for the first three months of 1975 were valued at \$106.6 million, up 32.1% from \$80.7 million in January-March 1974.

Sales of repair parts for farm equipment fell 14.6% to \$29.0 million in the latest period.

For further information, order the March 1975 issue of Farm Implement and Equipment Sales (63.009, 15\$/\$1.50), or contact Y. Lebel (613.996.9307), Merchandising and Services Division, Statistics Canada, Ottawa K1A 0V4.

#### Restaurant Statistics

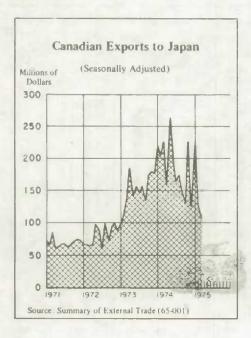
Restaurants in Canada had total estimated receipts of \$157.4 million in March, an increase of 10.4% from a year earlier. Sales were up in all provinces.

Restaurant receipts for the latest month, by province and with percentage gains over March 1974 in brackets:

Ontario, \$59.3 million (9.1%); Quebec,
\$52.1 million (11.8%); British
Columbia, \$14.7 million (7.8%);
Alberta, \$12.4 million (13.2%); Manitoba, \$6.5 million (12.5%); Saskatchewan, \$4.2 million (12.3%); Nova Scotia,
\$3.2 million (6.9%); New Brunswick,
\$2.9 million (7.3%); Newfoundland,
\$1.8 million (13.8%); and Prince Edward Island, \$333,000 (14.0%).

Cumulatively, restaurant receipts for the first three month of 1975 totalled an estimated \$435.2 million, up 10.5% from January-March 1974.

For further information, order the March 1975 issue of Restaurant Statistics (63-011, 154/\$1.50).



# THESE REPORTS SCHEDULED FOR COMING TWO WEEKS

Building Permits, March
Consumer Price Indexes for Regional Cities, April

Inventories, Shipments and Orders in Manufacturing Industries, March

New Motor Vehicle Sales, April

Real Domestic Product, March

Retail Trade, March

Summary of Foreign Trade, April

Foreign Long-term Investment in Canada

Canada's liabilities to non-residents in long-term forms rose \$3.7 billion to \$49.9 billion at the end of 1972, a growth of 8%. Of this total of accumulated international obligations, direct investment represented the largest part, with almost 60%, while government bonds, comprising 19% of the total, formed the next largest component. United States residents, both corporate and individual, at just slightly over 77% of the total, continued to own the largest share. The United Kingdom's portion of foreign investment in Canada remained at 9% while residents of other countries owned almost 14% of this accumulated investment.

Direct investment (investments by non-residents in Canadian companies controlled in the investors' countries of residence), which grew 6% or \$1.61 billion, accounted for about 44% of the 1972 increase in total foreign long-term investment. The direct investment totals for 1971 and 1972 have been dampened by the reclassification of two large enterprises, one each in 1971 and 1972, from U.S. to Canadian control due to shifts in share holdings. The growth rate of direct investment for these years was moderated as these reclassifications gave rise to a shift in Canadian liabilities from U.S. direct investment to U.S. portfolio investment.

Foreign portfolio investment, which constitutes some 35% of total long-term foreign investment in Canada, rose 13% to \$17.25 billion at the end of 1972.

For further information, contact F. Chow (613-996-2545), Balance of Payments Division, Statistics Canada, Ottawa K1A 0Z8.

# Farm Cash Receipts

Farmers' cash receipts from farming operations in all provinces except Newfoundland totalled an estimated \$3.13 billion in the first three months of 1975, up 50.6% from \$2.08 billion in January-March 1974.

Total payments made to farmers in the latest period, by province and with year-earlier totals in brackets:

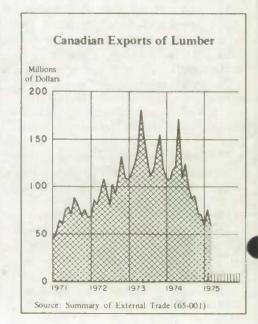
• Saskatchewan, \$1.22 billion (\$479.9 million); Alberta, \$713.9 million (\$436.6 million); Ontario, \$531.9 million (\$571.4 million); Manitoba, \$290.2 million (\$205.1 million); Quebec, \$238.1 million (\$220.8 million); British Columbia, \$76.0 million (\$75.8 million); Nova Scotia, \$26.0 million (\$24.5 million); New Brunswick, \$19.8 million (\$31.9 million); and Prince Edward Island, \$16.6 million (\$32.7 million).

For further information, order the January-March 1975 issue of Farm Cash Receipts (21-001, 30¢/\$3), or contact E.S. Boyko (613-994-9876). Agriculture Division, Statistics Canada, Ottawa K.I.A. 01.7.

# Retail Trade

Monthly retail trade estimates for January and February 1975 have been revised. Total trade without seasonal adjustments reached \$3.28 billion in January, an increase of 12.7% from January 1974 and was \$3.26 billion in February, up 13.5% over February 1974.

These revised estimates will be published in the February 1975 issue of Retail Trade (63-005, 40¢/\$4).



# Index of Industrial Production

(1961=100)

The seasonally-adjusted index of industrial production decreased 0.8% to 210.0 in March from 211.7 in February.

Mining production declined 6.8% while output of utilities increased 1.1%. Total manufacturing output was unchanged from the February level; durables manufacturing increased 0.4% but non-durables manufacturing was off 0.4%.

During the first quarter of 1975, the index of industrial production registered a 2.8% decline.

For further information, order the March 1975 issue of Indexes of Real Domestic Product by Industry (61-005, 40¢/\$4), or contact R.W. Cameron (613-995-0443), Industry Product Division, Statistics Canada, Ottawa K1A 076.

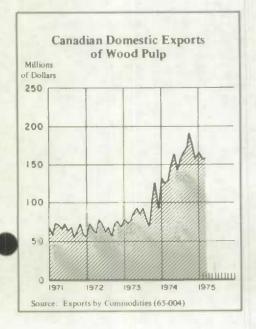
## **Electric Power Statistics**

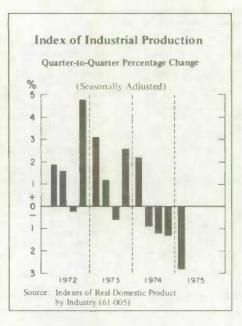
Net generation declined 1.2% in March to 24.9 billion kilowatt hours from 25.2 billion kwh. a year earlier.

There were increases in net generation in eight regions of Canada in the latest month while decreases were registered in New Brunswick (-16.5%), Ontario (-8.5%), Saskatchewan (-6.8%), and Quebec (-4.8%). The largest increases were recorded in Newfoundland (28.3%) and the Yukon (17.9%).

Hydro generation increased 3.0%; thermal production decreased 11.7%.

For further information, order the March 1975 issue of Electric Power Statistics (57-001, 30¢/\$3),





# The Wheat Review

Total exports of wheat from the four traditional major exporters (Canada, United States, Australia and Argentina) during the August-March period of the current crop year amounted to 1,233.7 million bushels, slightly less than the 1,239.3 million exported during the year-earlier period.

Total supplies of wheat remaining in these countries at April 1, 1975 for export and for carryover at the end of their respective crop years amounted to 1,300.6 million bushels, a decrease of 1% from the 1,316.4 million on hand at the same time last year.

For further information, order the April 1975 issue of The Wheat Review (22-005, 55\$/\$5.50).

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#### **Housing Starts**

New residential construction activity continued to decline in March with housing starts in Canadian centres of 10,000 population and over dropping 52.9% to 6,261 units from 13,291 a year earlier.

Housing starts recorded in the latest month, by province and with March 1974 figures in brackets: Ontario, 2,260 (5,844); Quebec, 1,453 (2,868); British Columbia, 1,168 (2,348); Alberta, 813 (1,213); Nova Scotia, 230 (122); Saskatchewan, 122 (224); Manitoba, 78 (552); Newfoundland, 73 (65); New Brunswick, 64 (54); and Prince Edward Island, 0 (1).

For the first three months of 1975, housing starts in urban centres totalled 18,367 units, down 48.7% from 35,826 in January-March 1974.

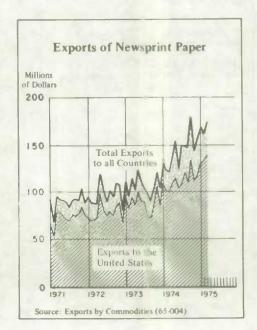
For further information, order the March 1975 issue of Housing Starts and Completions (64-002, 40d/\$4).

# Oil Pipe Line Transport

Canadian oil pipe lines received 2.59 million barrels per day of crude oil, condensate, pentanes plus and refined petroleum products in March, a decrease of 17.2% from a year earlier.

Receipts of domestic oils declined 20.3% to 2.12 million B/D in the latest month while those of imported oils increased 0.9% to 471,000 B/D.

For further information, order the March 1975 issue of Oil Pipe Line Transport (55-001, 30¢/\$3).





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Estimates of Labour Income, January				05-000	\$1.50/y Cal
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