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Weekly Bulletin

The Labour Force

There were slight improvements in both employment and unemployment in June, setting the seasonally-adjusted unemployment rate at 7.0% of the labour force, down from 7.1% in May.

The adjusted unemployment rate for men 25 years and over edged up to 4.3% from 4.1% in May while for women 25 and over the rate decreased to 6.6% from 6.8%. The rate for persons 15 to 24 moved to 12.3% from 12.7% in May.

Without seasonal adjustment, the labour force in June was estimated at 10.56 million with 9.86 million employed and 702,000 unemployed for an unemployment rate of 6.6%. In May, the labour force was 10.28 million with 9.58 million employed and 708,000 unemployed for a rate of 6.9%. In June 1975, the labour force was 10.37 million with 9.69 million employed and 688,000 unemployed for a rate of 6.6%.

Unemployment rates by province: Newfoundland 11.9%; Prince Edward Island 8.3%; Nova Scotia 8.9%; New Brunswick 10.4%; Quebec 8.2%; Ontario 5.9%; Manitoba 3.7%; Saskatchewan 3.6%; Alberta 2.9%; British Columbia 8.1%.

For further information, order the June 1976 issue of *The Labour Force* (71-001, 55¢/\$5.50).

Housing Starts

There were 16,213 housing starts in major urban areas in April, up sharply from 11,929 in April 1975. This brought the total of starts to date in 1976 to 53,012, up 74.9% from 30,296 in the first four months of 1975.

Following are April 1976 starts in urban centres for the regions, with April 1975 figures in brackets:

- Atlantic 767 (702); Quebec 3,455 (2,703); Ontario 5,817 (4,900); Prairies 3,914 (1,669); British Columbia 2,260 (1,955).

Starts in major metropolitan areas for April were Montreal 2,262 (1,644 in April 1975), Toronto 2,042 (2,467), Winnipeg 537 (255) and Vancouver 1,205 (1,068).

For further information, order the April 1976 issue of *Housing Starts and Completions* (64-002, 40¢/\$4).

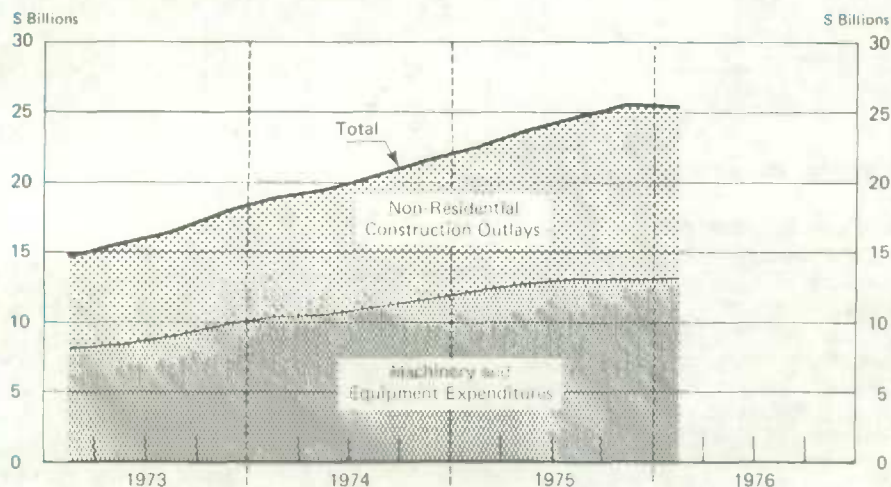
LATEST MONTHLY STATISTICS

		Latest Month	Previous Month	Change From Year Ago %
EMPLOYMENT, INCOME				
Average Weekly Earnings (\$)	Apr.	222.94p	221.28p	12.9
Labour Income (\$ million)	Apr.	8,268p	8,180p	14.7
Persons with Jobs (million)	June*	9.86	9.58	2.9
Unemployed	June*	702,000	708,000	2.0
INVENTORIES				
Department Store (\$ million)	Apr.	2,008	1,558	31.7
Manufacturers' Owned (\$ million)	Apr.	16,198p	16,273r	4.4
Wholesale (\$ million)	Apr.	6,888	6,777	7.5
ORDERS				
Manufacturers' New Orders (\$ million)	Apr.	8,401p	8,403r	19.1
Manufacturers' Unfilled Orders (\$ million)	Apr.	9,952p	9,871r	-6.1
PRICES				
Consumer Price Index (1971=100)	June*	148.7	148.0	7.8
Industry Selling Price Index (1971=100)	May*	160.6	159.9r	5.0
Wholesale Price Index (1935-39=100)	Apr.	509.2	505.2r	5.5
CONSTRUCTION				
Building Permits (\$ million)	Apr.	1,084.3p	3,343.5	30.7
Housing Starts — Urban Centres (units)	Apr.*	16,213	53,012	74.9
ENERGY				
Coal Production (thousand tons)	Feb.	2,490	5,008	15.8
Electricity Generation (terawatt hours)	Apr.	23.6	102.8	4.7
Natural Gas Production (billion cu. ft.)	Dec.	319.1	3,444.6	0.5
Petroleum Refining (million barrels)	Apr.	47.5	202.5	-2.3
FOREIGN TRADE				
Exports — Customs Basis (\$ million)	May	3,337.8	15,101.8	12.7
Imports — Customs Basis (\$ million)	May	3,279.0	15,570.2	8.7
PRODUCTION				
Motor Vehicles (thousand units)	May	149.2	742.2	25.9
Steel (ingots — thousand tons)	May	1,242	5,952	-4.6
SALES				
Department Store Sales (\$ million)	Apr.	523.0	1,706.6	17.4
Manufacturers' Shipments (\$ million)	Apr.	8,319p	31,579	14.5
New Motor Vehicle Sales (\$ million)	May	820.2	3,217.6	16.3
Retail Sales (\$ million)	May*	4,966	21,622	16.8
Wholesale Sales (\$ million)	Apr.	4,171	15,569	15.1

Statistics are not seasonally adjusted. p - preliminary. r - revised. * - new this week.

Business Investment in Plant and Equipment

Data Seasonally Adjusted at Annual Rates



Source: National Income and Expenditure Accounts (113-001)

Corporate Taxes, 1973

Income taxes declared by corporations in Canada, excluding insurance carriers and credit unions, totalled \$4,731 million for the 1973 tax year, up 28% from \$3,683 million in 1972. The rise, due to a year of exceptional economic activity, was more than twice that reported in the previous year.

Strong growth of the economy led to a 44% increase in book profits before taxes. Taxable income rose 29% from 1972 to reach \$10,949 million in 1973. The difference in growth rates between profits and taxable income reflected, in part, sharply higher claims by corporations of capital cost allowances, exploration and development expenses and depletion allowances.

The federal government share of corporation income taxes was \$3,499 million, about 74%. This was an increase of 27% over 1972. The provinces, some with increased rates, claimed \$1,232 million, up 32% from 1972.

The national rate of growth was exceeded in British Columbia with 52%, Alberta with 41% and Saskatchewan with 31%. Newfoundland was the only eastern province to exceed the national rate with an increase of 34%.

In British Columbia, main contributors to the \$486 million increase in taxable income were forest-based industries, spurred by rising prices and strong demand. More than half the Alberta increase of \$329 million came from petroleum-based industries, with prices and production both up compared to 1972. Higher export prices for cereal grains and other farm produce brought increases in taxable income of 31% for Saskatchewan and 22% for Manitoba.

With \$4,792 million in taxable income, up 26% from 1972, Ontario corporations generated two-fifths of the total increase in taxable income. Manufacturing led the surge, with substantial increases in primary metals, paper and allied industries and petroleum and coal products.

Quebec's taxable income increased 23% to \$2,289 million in 1973. Growth rates higher than the provincial average were set by a number of manufacturing industries. Taxable income in metal mining was up 77%.

Advance Construction Information

Principal statistics on construction for the period 1974-76 are now available, in advance of the regular annual publication *Construction in Canada* (64-201, \$1.40). Direct information requests to Construction Census Section (613-994-9756), Construction Division, Statistics Canada, Ottawa K1A 0T6.

The increase in Newfoundland came mainly in manufacturing and in wholesale trade.

For further information, order the 1973 issue of *Corporation Taxation Statistics* (61-208, \$2.10) or contact E.A. Hubley (613-996-5980), Business Finance Division, Statistics Canada, Ottawa K1A 0V6.

The Farm Picture, 1975

Realized net income of farm operators from farming operations, excluding Newfoundland and the territories, reached \$4,174.9 million in 1975, up 8.0% from \$3,864.4 million in 1974.

Gross income increased 11.6% in 1975 to \$10,827.8 million. The figure includes cash receipts of \$9,875.5 million, income in kind of \$922.1 million and supplementary payments of \$30.3 million.

Farm operating expenses and depreciation charges rose to \$6,652.9 million, up 13.9% from \$5,841.6 million in 1974. There were notable increases in spending on fertilizers, pesticides, paid labour, repairs to farm buildings and interest payments on business debt.

With an adjustment of \$151.4 million to realized net income to account for the value of change in farm inventories, total net income to farm operators stood at \$4,326.2 million.

The \$9,875.5 million in cash receipts was up 11.9% from \$8,821 million in 1974. There were notable increases in income from sales of wheat, barley, hogs and dairy products. But receipts were down for flaxseed, rapeseed, potatoes, poultry and eggs.

For further information, order the 1975 issues of *Farm Net Income* (21-202, 70¢), and *Farm Cash Receipts* (21-201, 70¢), or contact E.S. Boyko (613-994-9876), Agriculture Division, Statistics Canada, Ottawa K1A 0L7.

Urban Transit

In May 1976, a total of 98.6 million initial fares were collected by 37 urban transit systems in Canada, down from 100.3 million fares in April.

Urban transit vehicles travelled 28.4 million vehicle miles in May, up from 28.1 million miles in April, and operating revenues totalled \$32.4 million, down from \$32.7 million in April.

For further information, order *Urban Transit* (53-003, 15¢/\$1.50), or contact the chief (613-996-9276), Surface Transport Section, Transportation and Communications Division, Statistics Canada, Ottawa K1A 0T6.

Mineral Production

Following are mineral production figures for May 1976 and for the year to date, with comparable 1975 figures in brackets.

- Primary copper: 73,244 tons; 334,523 tons (72,945 tons; 328,721 tons).
- Primary nickel: 24,160 tons; 116,805 tons (24,866 tons; 126,176 tons).
- Gold: 136,475 troy ounces; 699,810 troy ounces (155,832 troy ounces; 684,549 troy ounces).
- Silver: 3,845,858 troy ounces; 18,030,840 troy ounces (4,610,419 troy ounces; 16,407,025 troy ounces).
- Refined lead: 17,597 tons; 91,293 tons (16,503 tons; 87,637 tons).
- Refined zinc: 44,586 tons; 212,996 tons (37,380 tons; 220,158 tons).

For further information, order the May 1976 issues of *Copper and Nickel Production* (26-003, 15¢/\$1.50), *Gold Production* (26-004, 15¢/\$1.50) and *Silver, Lead and Zinc Production* (26-008, 15¢/\$1.50), or contact Art Symons (613-992-0491), Manufacturing and Primary Industries Division, Statistics Canada, Ottawa K1A 0V6.

Farm Implement and Equipment Sales

In 1976 to May, sales of farm implements and equipment were valued at \$168.2 million, an increase of 32.4% over the same five months of 1975. Sales of repair parts, included above, were valued at \$56.0 million.

For further information, order the May 1976 issue of *Farm Implements and Equipment Sales* (63-009, 15¢/\$1.50), or contact Mr. Y. Lebel (613-996-9307), Merchandising and Services Division, Statistics Canada, Ottawa K1A 0V4.

THESE REPORTS SCHEDULED FOR COMING TWO WEEKS

Department Store Sales and Stocks, May
General Wholesale Price Index, May
Summary of Foreign Trade, June
Consumer Credit, May
Department Store Sales by Regions, May
Retail Trade, May

Consumer Price Index (CPI) (1971=100)

The Consumer Price Index for Canada rose 0.5% to 148.7 in June from 148.0 in May. The increase from June 1975 stood at 7.8%, the lowest 12-month rise in nearly three years.

There was a markedly lower advance for the May-June period than those observed from May to June in the last three years and it was due mainly to an unusually small increase — only 2.0% — in the price level for food. Higher charges for shelter accounted for nearly half the rise for the total index, with food, transportation and clothing contributing to a lesser extent.

The housing component of the index moved up 0.8% from May as shelter charges increased for both owned and rented accommodation. There were notable increases for taxi, train and intercity bus fares, furniture prices and charges for dry cleaning and driving lessons. They contributed to a 0.5% increase over May in the index for all items excluding food.

In the food index, lower prices for beef, fresh vegetables, eggs and soft drinks for home consumption largely offset increases since May for fresh fruit, poultry, coffee, some dairy products and restaurant meals. From June 1975 to June 1976, the index for home-consumed food increased 1.8%, the lowest 12-month rise in almost five years.

The following component index increases have been recorded since June 1975:

- Transportation 11.8%; housing 11.4%; health and personal care 8.5%; tobacco and alcohol 7.9%; recreation, education and reading 5.7%; clothing 5.5%; and food 3.1%.

On a seasonally-adjusted basis, the all-items index advanced 0.3% from May to June. The current annual rate of change in the index in June, based on the seasonally-adjusted movement in the latest three-month period, was 6.4%, down from the May calculation of 7.0%.

For further information, order the June 1976 issue of *Consumer Price Movements* (62-001, 30¢/\$3).

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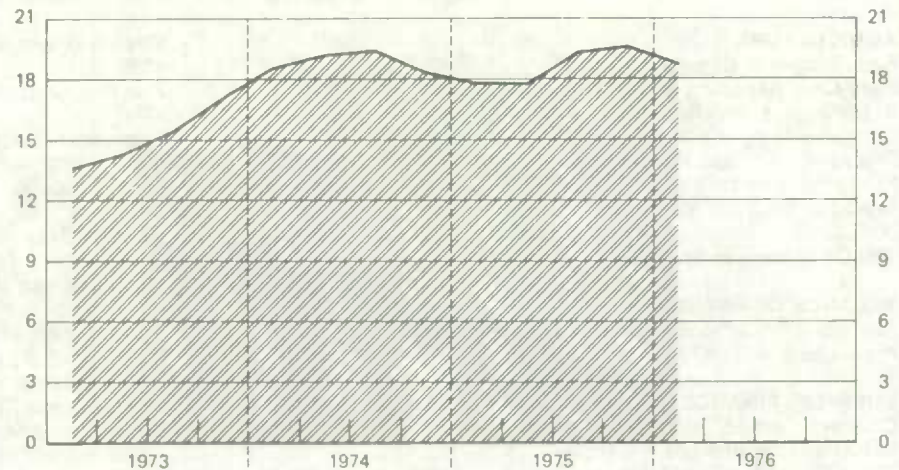
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Corporation Profits (Before Taxes)

Data Seasonally Adjusted at Annual Rates

\$ Billions

\$ Billions



Source: National Income and Expenditure Accounts (113-001)

Farm Cash Receipts

In the first four months of 1976, total cash receipts from farming operations were estimated at \$3,531 million, down from \$3,648 million for the same period in 1975.

Returns from the sale of field crops, including cash advances on farm-stored grain in western Canada and Canadian Wheat Board participation payments, amounted to \$1,886 million, down from \$2,250 million in the same period of 1975. These estimates of field crop receipts represent 53% of farmers' total cash receipts from farming operations.

Average prices received for wheat, oats, rye and potatoes in the first four months of the year were above those prevailing in the same months of 1975. But average prices of barley, flaxseed, rapeseed, soybeans and corn were lower than they were in 1975. Marketings were up for oats, barley, rye, flaxseed, rapeseed, soybeans and corn. Marketings of wheat and potatoes were down.

Total cash receipts from the sale of livestock and livestock products in the first four months of 1976 were \$1,579 million, up from \$1,324 million in the similar period of 1975. Average prices for cattle, hogs, sheep, lambs, dairy products and eggs were higher in the current period than in the same months of 1975. Lower prices were recorded for calves. Marketings of cattle, calves and dairy products were up compared to the first four months of 1975. Sales of hogs, sheep, lambs and eggs declined.

For further information, order the April 1976 issue of *Farm Cash Receipts* (21-001, 30¢/\$3).

Industry Selling Price Index

(1971=100)

The industry selling price index for total manufacturing rose 0.4% to 160.6 in May from its revised April level of 159.9. It stood 5.0% above the May 1975 level of 152.9.

More than 40% of the latest rise was due to a 0.9% advance from April in the food and beverage industries component of the index. Higher prices were recorded for a number of foods, including coffee, sugar, vegetable oils, butter and cream. The index for petroleum and coal also advanced 0.9% with prices increasing on a wide range of petroleum products.

Increases for metal stamping and pressing contributed to a 0.7% advance in the metal fabricating index. The non-metallic minerals group was up 0.8%, spurred by higher prices for abrasives and cement.

Over the 12 months from May 1975, the largest increases were recorded by the following group indexes:

Petroleum and coal products industries 14.1%; non-metallic mineral products industries 12.2%; leather industries 11.6%; textile industries 9.1%; metal fabricating industries 7.6%; machinery industries 6.2%; wood industries 5.9% and furniture and fixture industries 5.7%.

For further information, order the May 1976 issue of *Prices and Price Indexes* (62-002, 55¢/\$5.50).

Stoves and Ranges

Domestic sales of electric stoves and ranges by Canadian manufacturers in May totalled 33,410 units, down 2.9% from 34,404 units in May 1975. Closing inventory of these products was down 15.5% to 72,042 units from 85,295 units a year earlier.

For further information, order the May 1976 issue of *Stoves and Furnaces* (41-005, 30¢/\$3), or contact Mrs. I. Groom (613-992-0388), Manufacturing and Primary Industries Division, Statistics Canada, Ottawa K1A 0V6.



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	Cata- logue	Price per issue/year		Cata- logue	Price per issue/year
AGRICULTURE			Electric Power Statistics, April 1976	57-001	30¢/\$3
Farm Wages in Canada, May 1976	21-002	35¢/\$1.05	Fish Freezings and Stocks, March 1976	24-001	40¢/\$4
Field Crop Reporting Series — No. 9, Telegraphic Crop Report — Canada, July 8, 1976, 3 p.m.	22-002	\$5.60 for 20	Gypsum Products, May 1976	44-003	15¢/\$1.50
Stocks of Dairy and Frozen Poultry Products, June 1976	32-009	30¢/\$3	Industrial Commodity Classification Manual Volume I, The Classification, 1973	12-541E	\$4
Stocks of Fruit and Vegetables, June 1, 1976	32-010	30¢/\$3	Iron Ore, May 1976	26-005	15¢/\$1.50
The Dairy Review, April 1976	23-001	40¢/\$4	Leather Glove Factories, 1974	33-204	70¢
BALANCE OF PAYMENTS			Manufacturers of Household Radio and Television Receivers, 1974	43-205	70¢
Security Transactions With Non-residents, March 1976	67-002	40¢/\$4	Mineral Wool, May 1976	44-004	15¢/\$1.50
BUSINESS FINANCE			Miscellaneous Leather Products Manufacturers, 1974	33-205	70¢
Cheques Cashed, April 1976	61-001	30¢/\$3	Motor Vehicle Shipments, May 1976	42-002	15¢/\$1.50
Industrial Corporations, Financial Statistics, First Quarter 1976	61-003	\$1.75/\$7	Oil Burners and Oil-fired Hot Water Heaters, May 1976	41-008	15¢/\$1.50
CENSUS			Oil Pipe Line Transport, April 1976	55-001	30¢/\$3
Population, 1971 Census of Canada, Introduction to Volume 1 (Part 5)	92-741	50¢	Oils and Fats, February 1976	32-006	30¢/\$3
CONSTRUCTION			Pack, Shipments and Stocks of Selected Canned Fruits and Vegetables, December 1975	32-011	30¢/\$3
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Housing Starts and Completions, March 1976	64-002	40¢/\$4	Refined Petroleum Products, December 1975	45-004	40¢/\$4
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Vol. 5, No. 4, Public Libraries in Canada, 1974	81-001	N/C	Selected Meat and Meat Preparations, April 1976	32-020	15¢/\$1.50
EXTERNAL TRADE			Stocks of Frozen Meat Products, June 1976	32-012	30¢/\$3
Imports by Commodities, January 1976	65-007	80¢/\$8	SERVICE BULLETINS		
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Indexes of Real Domestic Product by Industry, Including the Index of Industrial Production, April 1976	61-005	40¢/\$4	Vol. 5, May 1976 No. 23, Builders and Shelf Hardware; No. 24, Cemented Tungsten Carbide Blanks and Tools; No. 25, Domestic and Farm Water Systems; No. 26, Sanitaryware	41-009	/\$2.80
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Employment Earnings and Hours, December 1975	72-002	70¢/\$7	Vol. 4, No. 6, Consumption of Metallic Mercury, 1975	41-010	/\$2.80
Local Government Employment, January-March 1976	72-009	70¢/\$2.80	Vinyl-asbestos Floor Tile —		
Quarterly Report on Job Vacancies, First Quarter 1976	71-002	\$1.05/\$4.20	Vol. 5, No. 5, Floor Tiles, May 1976	47-001	/\$1.40
Statistical Report on the Operation of the Unemployment Insurance Act, January 1976	73-001	40¢/\$4	MERCHANDISING AND SERVICES		
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Asphalt Roofing, May 1976	45-001	15¢/\$1.50	Sales Financing, April 1976	63-013	30¢/\$3
Cement, May 1976	44-001	15¢/\$1.50	Wholesale Trade, April 1976	63-008	15¢/\$1.50
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