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INFORMAT

Weekly Bulletin

The Labour Force

Canada's seasonally-adjusted unemployment rate edged down to 7.2% in August from 7.3% in July.

Last month the unemployment rates for men and women 25 years of age and over remained unchanged from the previous month at 4.4% and 6.9%, respectively. For persons aged 15 to 24, the unemployment rate decreased to 12.7% from 12.8%.

Between July and August, the seasonally-adjusted participation rate — percentage of the population 15 and over included in the labour force — remained stable at 61.3%.

On an actual basis, the number of persons employed in August totalled 10.06 million, the same as in July but up from 9.82 million in August 1975.

The actual unemployment total was 709,000 or 6.6% of the 10.77 million included in the labour force last month. By province, unemployment rates were: Newfoundland, 12.0%; Nova Scotia, 9.5%; New Brunswick, 9.3%; Quebec, 8.3%; British Columbia, 7.7%; Prince Edward Island, 7.6%; Ontario, 5.6%; Saskatchewan, 4.4%; Manitoba, 3.8%; and Alberta, 3.4%.

For further information, order the August 1976 issue of *The Labour Force* (71-001, 55¢/\$5.50).

Canadian Direct Investment Abroad

At the end of 1974, Canadian direct investment abroad in subsidiaries, affiliates and branches amounted to \$9,307 million, an increase of almost \$1,500 million (20%) for the year.

Approximately two-thirds of the increase took place in the United States, bringing direct investment there to \$4,909 million, representing 52.8% of total direct investment abroad. Of the substantial growth in investment in the U.S. (which included the takeover of ESB Incorporated by Inco Limited), the manufacturing sector accounted for 53% and the mining and petroleum industry for about 38%.

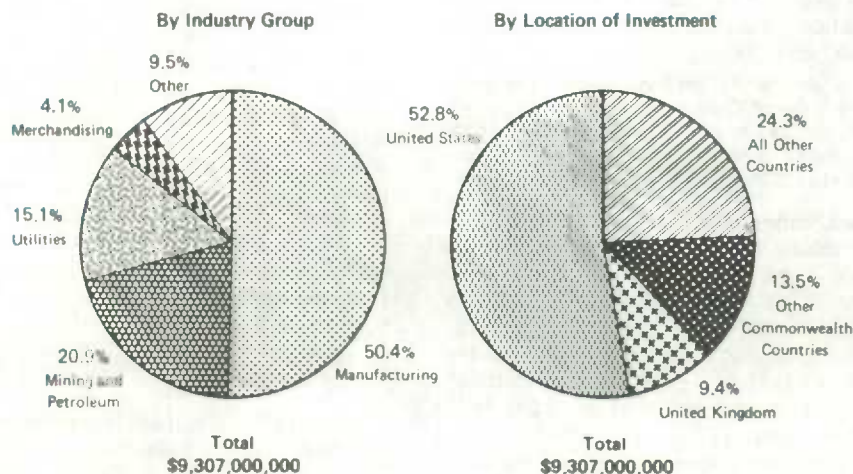
Canadian direct investment in manufacturing at \$4,687 million comprised half of total direct investment abroad; the addition of \$768 million to this industrial category represented the largest absolute increase. The largest percentage gain, however, occurred in the mining and petroleum industry which rose by 31% to \$1,946 million.

LATEST MONTHLY STATISTICS

		Latest Month	Previous Month	Change From Year Ago %
EMPLOYMENT, INCOME				
Average Weekly Earnings (\$)	June	229.00p	225.56p	12.7
Labour Income (\$ million)	June	9,053p	8,825p	16.8
Persons with Jobs (million)	Aug.*	10.06	10.06	2.5
Unemployed	Aug.*	709,000	775,000	2.3
INVENTORIES				
Department Store (\$ million)	June	1,663	1,952	27.0
Manufacturers' Owned (\$ million)	June	16,126p	16,054r	4.4
Wholesale (\$ million)	June	6,851	7,011	3.6
ORDERS				
Manufacturers' New Orders (\$ million)	June	8,536p	8,356r	16.7
Manufacturers' Unfilled Orders (\$ million)	June	9,577p	9,838r	-7.6
PRICES				
Consumer Price Index (1971=100)	Aug.	150.0	149.3	6.2
Industry Selling Price Index (1971=100)	July	161.8	161.4r	5.1
Wholesale Price Index (1935-39=100)	July*	515.8	515.6r	5.2
CONSTRUCTION				
Building Permits (\$ million)	June	1,375.9p	6,005.0	29.4
Housing Starts — Urban Centres (units)	June*	23,301	99,112	53.0
ENERGY				
Coal Production (thousand tons)	June*	1,446	10,812	-4.3
Electricity Generation (terawatt hours)	July*	21.6	170.7	6.7
Natural Gas Production (billion cu. ft.)	Mar.	315.2	932.1	4.0
Petroleum Refining (million barrels)	June	53.5	308.1	-1.4
FOREIGN TRADE				
Exports — Customs Basis (\$ million)	July	2,957	21,646	12.7
Imports — Customs Basis (\$ million)	July	2,933	22,100	8.7
PRODUCTION				
Motor Vehicles (thousand units)	July	71.5	984.0	21.1
Steel (ingots — thousand tons)	July	1,228	8,327	-3.1
SALES				
Department Store Sales (\$ million)	July	509.0	3,250.4	14.7
Manufacturers' Shipments (\$ million)	June	8,796p	48,923	14.6
New Motor Vehicle Sales (\$ million)	July	633.6	4,684.1	13.4
Retail Sales (\$ million)	July	4,931	37,540	14.0
Wholesale Sales (\$ million)	June	4,550	24,633	13.2

Statistics are not seasonally adjusted. p - preliminary, r - revised. * - new this week.

Canadian Direct Investment Abroad, 1974



Source: Canada's International Investment Position (67-202)

Canadian Balance of International Payments

Canada's seasonally-adjusted current account deficit decreased to \$1,258 million in the second quarter of 1976, down \$118 million from the record \$1,376 million deficit in the preceding quarter.

While the level of merchandise imports remained fairly steady, merchandise exports expanded by more than 4%, producing a swing of \$314 million in the merchandise trade balance — from a deficit of over \$200 million in the first quarter of 1976 to a surplus of over \$100 million. This was partly offset by an increased deficit on service transactions, mainly as a result of a rise in payments on foreign-held debt issues. With a drop in travel abroad by Canadians, a reduction of nearly \$100 million occurred in the travel account deficit.

In real terms, Canada's deficit on goods and services decreased by about 7% in the second quarter. This change — together with stronger growth in consumer expenditure and an increase in gross fixed capital formation, particularly in housing — counterbalanced a substantial swing to inventory liquidation, leaving Gross National Product in real terms unchanged from its first-quarter level.

Total capital movements, unadjusted for seasonal variations, produced a net capital inflow of \$1,365 million in the second quarter, down sharply from the record inflow of \$2,447 million in the first quarter of 1976. However, the capital inflow exceeded the unadjusted current account deficit of \$1,193 million and Canada's official monetary reserves rose by \$172 million.

For further information, order *Canadian Balance of International Payments, Second Quarter 1976* (67-001, \$1.05/\$4.20).

Coal and Coke Statistics

Production of coal in Canada decreased 37.2% in June to 1,446,271 tons from 2,302,983 tons in June 1975. Imports increased to 2,582,935 tons from 2,328,194 tons.

Industrial consumers used 1,350,668 tons of coal in the latest month (up 181,626 tons from a year earlier) and 504,256 tons of coke (up 109,833 tons).

For further information, order the June 1976 issue of *Coal and Coke Statistics* (45-002, 40¢/\$4), or contact David Madsen (613-992-4021), Energy and Minerals Section, Statistics Canada, Ottawa K1A 0T6.

Gas Utilities

Canadian consumers purchased 79.6 billion cubic feet of natural gas in June, down 0.2% from a year earlier. Exports decreased 0.7% to 75.8 billion cubic feet.

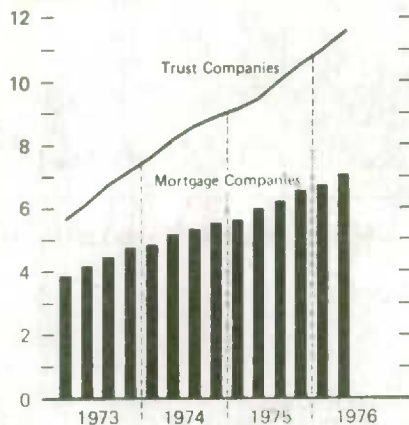
Cumulatively, sales of natural gas in the first six months of 1976 totalled 756.5 billion cubic feet, an increase of 1.0% from January-June 1975.

For further information, order the June 1976 issue of *Gas Utilities* (55-002, 30¢/\$3), or contact R.C. Peacock (613-992-4021), Energy and Minerals Section, Statistics Canada, Ottawa K1A 0V6.

Trust and Mortgage Companies

Quarterly Statements of Mortgages Outstanding

\$ Billions



Source: Financial Institutions, Financial Statistics (61-006)

Mineral Production

Canadian production of primary metals in July, and 1976 to date, with comparable 1975 figures in brackets:

- Gold, 127,177 troy ounces (142,527) — 970,344 troy ounces (946,028);
- Silver, 2,661,126 troy ounces (3,423,321) — 24,369,455 troy ounces (22,290,555);
- Copper, 58,222 short tons (73,397) — 454,202 short tons (466,955);
- Nickel, 19,243 short tons (17,480) — 156,179 short tons (166,413);
- Refined lead, 13,329 short tons (17,670) — 122,592 short tons (116,072);
- Refined zinc, 38,958 short tons (36,552) — 299,367 short tons (292,075).

For further information, order the July 1976 issues of: *Gold Production* (26-004, 15¢/\$1.50); *Silver, Lead and Zinc Production* (26-008, 15¢/\$1.50); and *Copper and Nickel Production* (26-003, 15¢/\$1.50); or contact Art Symons (613-992-0491), Manufacturing and Primary Industries Division, Statistics Canada, Ottawa K1A 0V6.

Electric Power Statistics

Net generation of electricity increased 8.0% in July to 21.6 terawatt hours from 20.0 TWh a year earlier.

Hydro generation rose 8.0% in the latest month; thermal production increased 1.5%.

For further information, order the July 1976 issue of *Electric Power Statistics* (57-001, 30¢/\$3), or contact David Madsen (613-992-4021), Manufacturing and Primary Industries Division, Statistics Canada, Ottawa K1A 0V6.

THESE REPORTS SCHEDULED FOR COMING TWO WEEKS

Advance Unemployment Insurance Statistics, July
 Building Permits, July
 Department Store Sales and Stocks, July
 Inventories, Shipments and Orders in Manufacturing Industries, July
 Motor Vehicle Production, August
 Real Domestic Product, July
 Summary of Foreign Trade, August

Housing Starts

New residential construction activity was still strong in June with housing starts in Canadian centres of 10,000 population and over increasing 34.6% to 23,301 units from 17,311 a year earlier.

Housing starts recorded in the latest month, by province and with June 1975 figures in brackets: Ontario, 8,128 (6,589); Quebec, 6,729 (4,090); British Columbia, 3,243 (2,441); Alberta, 2,102 (1,688); Manitoba, 863 (518); Nova Scotia, 769 (384); Saskatchewan, 687 (555); New Brunswick, 552 (626); Newfoundland, 206 (386); and Prince Edward Island, 22 (34).

For the first six months of 1976, housing starts in urban centres totalled 99,112 units, up 53.0% from 64,794 in the corresponding period of 1975.

For further information, order the June 1976 issue of *Housing Starts and Completions* (64-002, 40¢/\$4).

General Wholesale Index

(1935-39=100)

The general wholesale price index remained at 515.8 in July, almost unchanged from 515.6 in June but up 5.2% from a year earlier. Five of the eight major groups included in the total index were higher while two declined and one was unchanged.

The wood products group index rose 1.6% in July due to price increases for cedar (5.3%), building board (5.0%), spruce (2.5%) and newsprint and wrapping paper (1.7%). Textile products advanced 1.4% reflecting increases for imported raw wool (7.6%), woollen hosiery and knit goods (4.2%), raw cotton (4.1%) and cotton yarns (2.6%). The non-ferrous metals index moved up 1.0% with increases for tin (7.8%), lead (5.4%) and silver (3.2%).

The animal products index decreased 2.1% from June with prices for livestock down 7.0% and fresh meats down 5.9%. Vegetable products declined 1.3% with potato prices down 15.7%, tea, coffee and cocoa down 8.6% and dried fruits down 7.9%.

Over the 12 months from July 1975, the following percentage changes were recorded for the major group indexes:

- Textile products, 10.8%; iron products, 10.3%; non-metallic minerals, 9.5%; non-ferrous metals including gold, 8.8%; wood products, 5.0%; vegetable products, 3.4%; chemical products, 2.6%; and animal products, -1.8%.

For further information, order the July 1976 issue of *Prices and Price Indexes* (62-002, 55¢/\$5.50).

Crude Petroleum and Natural Gas Production

Crude petroleum production for May amounted to 1.46 million barrels per day, up 12.5% from a year earlier.

Natural gas production averaged 9.05 billion cubic feet per day in the latest month, an increase of 2.6% from May 1975.

For further information, order the May 1976 issue of *Crude Petroleum and Natural Gas Production* (26-006, 30¢/\$3).

Farm Cash Receipts

Farmers' cash receipts from farming operations in all provinces except Newfoundland totalled an estimated \$5,828.2 million in the January-July period of 1976, up 0.7% from \$5,788.2 million in the first seven months of 1975.

These estimates include: cash receipts from the sale of farm products; Canadian Wheat Board participation payments on previous years' grain crops; cash advances on farm-stored grains in Western Canada; and deficiency payments made by the Agricultural Stabilization Board. No deduction was made for the cost incurred by farmers in the production of the commodities sold.

Total payments made to farmers in the first seven months of 1976, by province and with year-earlier totals in brackets:

- Saskatchewan, \$1,535.3 million (\$1,756.4 million); Ontario, \$1,468.9 million (\$1,357.0 million); Alberta, \$1,142.2 million (\$1,091.4 million); Quebec, \$768.1 million (\$688.7 million); Manitoba, \$506.3 million (\$535.9 million); British Columbia, \$213.0 million (\$209.5 million); Nova Scotia, \$66.9 million (\$58.7 million); New Brunswick, \$66.8 million (\$48.5 million); and Prince Edward Island, \$60.7 million (\$40.4 million).

For further information, order the January-July 1976 issue of *Farm Cash Receipts* (21-001, 30¢/\$3), or contact E. S. Boyko (613-994-9876), Agriculture Division, Statistics Canada, Ottawa K1A 0L7.

Farm Implement Sales

Sales of farm implements and equipment for January to July 1976 were valued at \$634.8 million (dealers' cost), up 29.9% from \$488.8 million in the first seven months of 1975.

Sales of repair parts for farm equipment rose 6.2% to \$91.6 million in the latest period.

For further information, order the July 1976 issue of *Farm Implement and Equipment Sales* (63-009, 15¢/\$1.50), or contact Y. Lebel (613-996-9307), Merchandising and Services Division, Statistics Canada, Ottawa K1A 0V4.

The Wheat Review

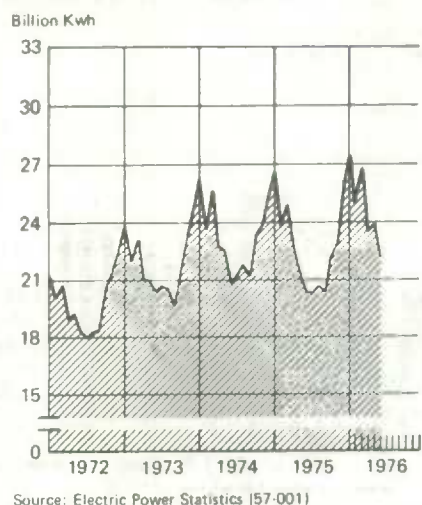
Total exports of wheat from the four traditional major exporters during the August 1975-May 1976 period amounted to 1,739.3 million bushels, up 13% from the year-earlier level. Canadian wheat exports rose to 366.6 million bushels from 327.8 million.

Total supplies of wheat remaining in Canada, the United States, Australia and Argentina at June 1, 1976 for export and for carryover at the end of their respective crop years amounted to 1,427.1 million bushels, an increase of 35% from the 1,055.5 million bushels on hand at the same date in 1975.

Supplies were held as follows, in millions of bushels and with last year's comparable figures in brackets: United States, 665.0 (430.0); Canada, 382.3 (362.1); Australia, 251.2 (201.8); and Argentina, 128.6 (61.6).

For further information, order the June 1976 issue of *The Wheat Review* (22-005, 55¢/\$5.50).

Electric Power Generation, Canada



Operations of Transcontinental and Regional Air Carriers

Canada's seven major scheduled airlines reported a combined net loss of \$1.84 million in May, down from a loss of \$5.10 million in May 1975.

Total operating revenues rose 15.8% to \$140.0 million in the latest month; operating expenses advanced 10.9% to \$137.0 million.

Passenger traffic — in terms of passenger-miles for both unit toll and charter services — totalled 1,519.1 million in May, up 10.0% from 1,381.4 million in the corresponding month of 1975. Goods ton-miles for all services rose 14.0% to 49.2 million from 43.2 million.

For further information, order *Aviation Statistics Centre Service Bulletin*, Vol. 8, No. 44 (51-004, \$4.20 per year).

Canada Greenhouse Industry, 1975

Canadian commercial greenhouse growers had total 1975 sales of \$127.7 million, up 23.0% from \$103.8 million in 1974. Flower and plant sales accounted for \$106.9 million while vegetable sales amounted to \$20.8 million.

Further information, including analyses of selective data, will be contained in *Greenhouse Industry, 1975* (22-202, \$1.05) and advance details may be obtained from G.O. Code (613-994-9994), Agriculture Division, Statistics Canada, Ottawa K1A 0L7.

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International Travel

Preliminary statistics for July show 5.7 million United States visitors entered Canada, down 5.7% from July 1975. Visitors entering Canada from countries other than the U.S. increased 52.7% to 365,000. The large increase in visitors from countries other than the U.S. was mainly due to the Olympics, held in Montreal during the last two weeks of July. Visitors from the U.S. coming to Canada for the Olympics mainly entered through the province of Quebec as vehicle traffic through Quebec entry points was up 14.5% in July to 177,000. This increase, however, was not large enough to offset the general decline in U.S. traffic experienced throughout the rest of this country. Contributing to this decline were the bicentennial celebrations taking place in the U.S. and the generally poor holiday weather which occurred throughout most of Canada.

Canadian residents returning from the U.S. increased by 9.8% in July to 4.6 million. Canadians returning from other countries numbered 135,000, up 5.3% from July 1975.

For further information, order the July 1976 issue of *International Travel — Advance Information* (66-002, 15¢/\$1.50), or contact M. W. Valiquette (613-995-0847), International Travel Section, Statistics Canada, Ottawa K1A 0T6.

Restaurant Statistics

Restaurants in Canada had total estimated receipts of \$208.7 million in July, an increase of 12.4% from a year earlier. Sales were up in all provinces.

Restaurant receipts for the latest month, by province and with percentage gains over July 1975 in brackets:

- Ontario, \$78.6 million (11.1%); Quebec, \$62.7 million (16.5%); British Columbia, \$21.3 million (10.6%); Alberta, \$19.3 million (11.4%); Manitoba, \$10.0 million (8.8%); Saskatchewan, \$5.9 million (11.7%); Nova Scotia, \$4.7 million (9.4%); New Brunswick, \$3.8 million (7.5%); Newfoundland, \$1.7 million (9.0%); and Prince Edward Island, \$713,000 (6.1%).

Cumulatively, restaurant receipts for the first seven months of 1976 totalled an estimated \$1,243.2 million, up 11.9% from the corresponding period in 1975.

For further information, order the July 1976 issue of *Restaurant Statistics* (63-011, 15¢/\$1.50).

Import and Export Price and Volume Indexes

The three-month moving averages of both export and import price indexes showed little change in June, maintaining a trend to over-all price stability noted since the beginning of 1976. Import prices are at approximately the same level as in the year-earlier period, while export prices are 3% to 4% higher.

After two successive years of decline, export volume has increased at an accelerating pace throughout the first half of 1976. Import volume is rising at a more moderate rate, following a slight decline in 1975.



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THESE PUBLICATIONS RELEASED SEPTEMBER 9 — 15

	Catalogue	Price per issue/year		Catalogue	Price per issue/year
AGRICULTURE					
Field Crop Reporting Series — No. 16, August Forecast of Production of Principal Field Crops, Canada, 1976	22-002	\$5.60 series	Sales of Paints, Varnishes and Lacquers, July 1976	46-001	15¢/\$1.50
Production of Eggs and Poultry, July 1976	23-003	30¢/\$3	Soaps and Synthetic Detergents, June 1976	46-003	30¢/\$3
Report on Livestock Surveys — Cattle, Sheep, July 1, 1976	23-004	70¢	Steel Wire and Specified Wire Products, July 1976	41-006	15¢/\$1.50
Report on Livestock Surveys — Pigs, July 1, 1976	23-005	/ \$1.40	The Sugar Situation, July 1976	32-013	15¢/\$1.50
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Stocks of Frozen Meat Products, August 1976	32-012	30¢/\$3	Electrical Products — Vol. 5, No. 14, Domestic Water Tank Heaters, July 1976		
BUSINESS FINANCE				43-007	/ \$1.40
Corporation Financial Statistics, 1972 and 1973	61-207	\$1.05	Energy Statistics — Vol. 11, No. 21, Refined Petroleum Products, June 1976		
CONSTRUCTION				57-002	/ \$4.20
The Mechanical Contracting Industry, 1974	64-204	\$1.40	Fabricated Metal Products — Vol. 5, No. 37, Sanitaryware, July 1976		
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FINANCIAL FLOWS AND MULTI-NATIONAL ENTERPRISES			MERCHANDISING AND SERVICES		
Financial Flow Accounts, First Quarter 1976	13-002	\$1.75/\$7	Farm Implement and Equipment Sales, 1975		
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Canadian Hospitals and Related Facilities, 1976	83-201	\$1.40	Restaurant Statistics, July 1976		
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Advance Unemployment Insurance Statistics, June 1976	73-001-p	N/C	Retail Trade, June 1976		
Employment, Earnings and Hours, February 1976	72-002	70¢/\$7	Sales Financing, June 1976		
MANUFACTURING AND PRIMARY INDUSTRIES				63-013	30¢/\$3
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Copper and Nickel Production, July 1976	26-003	15¢/\$1.50	Construction Price Statistics, Monthly Bulletin, August 1976		
Corrugated Boxes and Wrappers, July 1976	36-004	15¢/\$1.50		62-007	40¢/\$4
Factory Sales of Electric Storage Batteries, July 1976	43-005	15¢/\$1.50	PUBLIC FINANCE		
Gold Production, July 1976	26-004	15¢/\$1.50	Government Finance in Accordance with the System of National Accounts, First Quarter 1976		
Inventories, Shipments and Orders in Manufacturing Industries, May 1976	31-001	55¢/\$5.50		68-001	\$1.05/\$4.20
Iron Ore, July 1976	26-005	15¢/\$1.50	SPECIAL SURVEYS		
Knitting Mills, 1974	34-215	\$1.05	New Surveys, First Quarter 1976		
Quarterly Shipments of Flush Type Doors (Wood) by Canadian Manufacturers, Quarter Ended June 30, 1976	35-004	35¢/\$1.40		11-006	N/C
Refined Petroleum Products, April 1976	45-004	40¢/\$4	TRANSPORTATION AND COMMUNICATIONS		
			International Air Charter Statistics, January-March 1976		
				51-003	\$1.05/\$4.20
			Railway Freight Traffic, First Quarter 1976		
				52-002	\$1.05/\$4.20
			Shipping Statistics, April 1976		
				54-002	30¢/\$3
			SERVICE BULLETINS		
			Aviation Statistics Centre — Vol. 8: No. 42, International Air Charter Statistics, Passenger Origin and Destination, March 1976; No. 43, Aircraft Movement Statistics, June 1976; No. 44, Operations of Transcontinental and Regional Air Carriers, May 1976		
				51-004	/ \$4.20
			Railway Transport — Vol. 6, No. 14, Railway Carloadings, July 1976		
				52-004	/ \$1.40
			Water Transport — Vol. 6, No. 10, Tonnage of Cargo Loaded and Unloaded at Selected Canadian Ports, in Domestic Shipping By Province, and International Shipping by Geographic Area, in 1975 (Preliminary)		
				54-003	/ \$1.40