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External Trade: Canadian commodity imports valued at \$942,949,000 in January were up 5.5% over the 1967 month total of \$893,065,000. Imports from the United Kingdom were down in the year-to-year comparison while those from the United States showed an increase. (Page 2)

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Prices: Canada's composite index of commodities and services used by farmers declined 0.4% to 326.8 in January from the revised August index of 328.1, and was 4.1% higher than the January 1967 index of 313.8. (Page 3)

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Transportation: During the first seven days of April, revenue freight carloadings declined 3.1% to 68,973 from the previous year. (Page 5)

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Labour: Employment showed little change between February and March, increasing by 13,000 to 7,120,000. The increase in employment was below average for the time of the year. (Page 5)

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Securities: During the year 1967 the inflow from international transactions in portfolio securities rebounded to \$567 million from the rather low \$298 million in 1966. (Page 6)

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Mining: January production of silver amounted to 3,398,308 troy ounces, compared to 2,965,885 in January 1967. (Page 8)

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Manufacturing: Steel ingot production for the week ending April 20 totalled 213,486 tons, a decrease of 2.1% from the preceding week's total of 217,964 tons. (Page 8)

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Merchandising: Department store sales rose by 10.3% in Canada during the week ending March 30.

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Agriculture and Food: Sales of standard, special and two per cent milk totalled 130,818,000 quarts in February, 6% above the figure for February 1967. (Page 12)

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Advertising: Billings of advertising agencies in 1966 advanced 10.9% to \$402,175,869 from \$362,559,347 in the preceding year. (Page 15)

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1. Commodity Imports Canadian commodity imports valued at \$942,949,000 in January were up 5.5% over the 1967 month total of \$893,065,000. Imports from the United Kingdom were down in the year-to-year comparison while those from the United States showed an increase.

Summary of Imports

	January	
	1967	1968
thousands of dollars		
By Country		
All Countries	893,065	942,949
United States	658,227	722,029
United Kingdom	54,211	52,521
Venezuela	13,752	28,134
Japan.....	23,768	24,062
Federal R ^e public of Germany	18,373	15,024
France	10,360	8,775
Italy	8,289	7,740
Saudi Arabia	2,693	4,699
Netherlands Antilles ...	7,172	4,471
Switzerland	4,939	4,073
By Commodity		
Motor Vehicle parts, except engines	98,125	105,499
Closed sedans, new	63,237	102,126
Crude petroleum	21,160	36,288
Trucks, truck tractors and chassis	8,795	10,355
Motor vehicle engines ..	10,843	18,169
Electronic computers ...	11,536	11,701
Organic chemicals	9,239	9,959
Motor vehicle engine parts	8,043	9,716
Aircraft parts, except engines	7,632	9,651
Wheel tractors, new	10,808	9,592

*2. Preliminary Statement of Total Canadian Imports - March 1968

Month of March	Value in Millions		Percentage
	1967	1968	Change 1967 - 1968
United Kingdom	50.3	50.2	- 0.2
Other Commonwealth & Preferential	26.0	26.6	+ 2.3
United States	652.5	679.9	+ 4.2
Others	<u>123.0</u>	<u>143.2</u>	<u>+16.4</u>
Total Commonwealth & Preferential ...	76.3	76.8	+ 0.7
Total Others	<u>775.5</u>	<u>823.1</u>	<u>+ 6.1</u>
Grand Total	<u>851.8</u>	<u>900.0</u>	<u>+ 5.7</u>
January-March			
United Kingdom	147.5	156.2	+ 5.9
Other Commonwealth & Preferential	79.7	76.7	- 3.8
United States	1,889.9	2,121.0	+12.2
Others	<u>374.7</u>	<u>437.7</u>	<u>+16.8</u>
Total Commonwealth & Preferential ...	227.2	232.9	+ 2.5
Total Others	<u>2,264.6</u>	<u>2,558.7</u>	<u>+13.0</u>
Grand Total	<u>2,491.7</u>	<u>2,791.6</u>	<u>+12.0</u>

NOTES 1. Data for 1967 reflect adjustments made in import statistics to correct distortions caused by disruptions in document receipts.
2. Figures may not add due to rounding.

3. Preliminary Statement of Canadian Trade - March 1968

Month of March	<u>Total Exports</u>		<u>Imports</u>		<u>Trade Balance</u>		<u>% Change 1967 to 1968</u>	
	1967	1968	1967	1968	1967	1968	Total	
							Exports	Imports
	millions of dollars						%	%
United Kingdom	76.3	84.0	50.3	50.2	+ 26.0	+ 33.8	+ 10.1	- 0.2
Other Commonwealth & Preferential ...	43.8	49.5	26.0	26.6	+ 17.8	+ 22.9	+ 13.0	+ 2.3
United States	561.4	712.0	652.5	679.9	- 91.1	+ 32.0	+ 26.8	+ 4.2
Others	169.1	174.9	123.0	143.2	+ 46.1	+ 31.7	+ 3.4	+ 16.4
Total Commonwealth & Preferential ..	120.0	133.5	76.3	76.8	+ 43.7	+ 56.7	+ 11.3	+ 0.7
Total others	730.6	886.8	775.5	823.1	- 44.9	+ 63.7	+ 21.4	+ 6.1
Grand Total	850.6	1,020.3	851.8	900.0	- 1.2	+120.4	+ 20.0	+ 5.7
<u>January-March</u>								
United Kingdom	282.6	295.8	147.5	156.2	+135.1	+139.7	+ 4.7	+ 5.9
Other Commonwealth & Preferential ...	150.0	134.3	79.7	76.7	+ 70.3	+ 57.6	- 10.5	- 3.8
United States	1,652.7	2,058.6	1,889.9	2,121.0	-237.2	- 62.4	+ 24.6	+ 12.2
Others	539.3	527.6	374.7	437.7	+164.6	+ 89.9	- 2.2	+ 16.8
Total Commonwealth & Preferential ..	432.5	430.1	227.2	232.9	+205.3	+197.2	- 0.6	+ 2.5
Total Others	2,192.0	2,586.2	2,264.6	2,558.7	- 72.6	+ 27.5	+ 18.0	+ 13.0
Grand Total	2,624.5	3,016.4	2,491.7	2,791.6	+132.8	+224.7	+ 14.9	+ 12.0

Notes: 1. Data for 1967 reflect adjustments made in import statistics to correct distortions caused by disruptions in document receipts.
 2. Export and import values for 1968 are preliminary estimates and may not add due to rounding.

PRICES

4. Price Index of Commodities and Services Used by Farmers Canada's composite index of commodities and services used by farmers declined 0.4% to 326.8 in January from the revised August index of 328.1, and was 4.1% higher than the January 1967 index of 313.8. The composite index exclusive of living component decreased 0.6% to 368.0 from 370.4 in the August-January period and was 3.7% above the January 1967 index of 354.8.

5. Industry Selling Price Indexes Industry selling price indexes (1956=100) were higher in 33 manufacturing industries in March than in February, 5 more than the 28 increases recorded in the January-February period. Industry indexes which declined numbered 22 in March, 1 more than in February, when 21 moved down from January levels. Of the 102 industries, 47 were unchanged in March, 6 less than in February when 53 remained the same. Just over half the increases occurred in the non-ferrous metals, iron and steel, chemicals and allied products, and wood products industries, whereas the decreases were most evident in the food and beverage industry.

The average level of the 102 industry indexes in March was 116.9, up slightly from the February average of 116.6. The median was 117.0, unchanged from the previous month.

*6. General Wholesale Index The general wholesale index (1935-39=100) moved up 0.4% in March to 268.0 from the February index of 266.9 and was 2.1% higher than the March 1967 index of 262.4. Five of the eight major group indexes were higher while three declined.

The non-ferrous metals products group index rose 2.3% in March to 258.8 from the February index of 253.0 in response notably to higher prices for silver. The wood products group index moved up 0.6% to 360.9 from 358.7 reflecting price increases for fir, cedar, and spruce. An advance of 0.3% to 230.7 from 229.9 occurred in the vegetable products group index as a result of higher prices for tea, coffee, cocoa, grains, vegetable oils and raw rubber. Minor increases occurred in two major group indexes, non-metallic minerals products moved to 204.5 from 204.1 and iron products to 276.5 from 276.3.

Decreases of 0.1% or less occurred in the following major group indexes: animal products declined to 285.8 from 286.2, textile products to 255.7 from 255.9, and chemical products to 213.7 from 213.8.

*7. Building Materials Price Indexes & Selected Components

	Wt.	Mar. 1968	Feb. 1968	Mar. 1967	Feb. 1967
Residential 1935-39=100	100	376.7	374.9	359.3	358.6
Lumber & Lumber Products	43	560.9	557.3	529.8	528.8
Plumbing & Heating Equipment	18	272.2	272.5	263.0	262.6
Wallboard & Insulation	11	172.2	170.1	169.0	168.2
Concrete Products	8	187.5	187.0	181.4	181.5
Other	20	268.1	267.7	259.6	259.0
Residential 1949=100	100	165.2	164.4	157.6	157.2
Non-residential 1949=100	100	157.5	157.1	153.9	153.7
Steel & Metal Work	20	178.1	178.0	178.9	178.5
Plumbing, Heating & Other Equip.	21	148.9	148.9	145.1	144.6
Electrical Equipment	12	133.6	133.0	134.1	134.0
Concrete Products	11	147.1	146.6	142.7	142.8
Lumber & Lumber Products	10	178.6	176.5	165.5	164.9
Other	26	155.1	154.8	150.7	150.7

*8. Weekly Security Price Indexes

	Number Stocks Priced	April 18/68	April 10/68	Mar. 21/68
		This week	Week ago	Month ago
		(1956 = 100)		
<u>Investors Price Index</u>				
Total index	114	172.3	167.7	155.2
Industrials	80	182.0	177.1	164.4
Utilities	20	156.2	154.2	144.3
Finance (1)	14	145.9	139.5	124.6
Banks	6	155.4	147.5	128.3
<u>Mining Stocks Price Index</u>				
Total index	24	102.8	102.3	107.0
Golds	13	150.9	150.7	156.5
Base metals	11	76.5	75.8	79.9
<u>Supplementary Indexes</u>				
Uraniums	6	258.7	245.1	239.1
Primary oils and gas	6	189.0	189.9	165.8

(1) Composed of Banks, and Investment and loan.

T R A N S P O R T A T I O N

9. Carloadings During the first seven days of April, revenue freight carloadings declined 3.1% to 68,973 from the previous year. Commodities reflecting significant declines included: "other" grain, 1,273 (versus 2,400 in 1967); logs, posts, poles and piling, 1,157 (1,869); pulpwood, 2,232 (3,269); miscellaneous carload commodities, 7,815 (8,634) and merchandise l.c.l., 3,552 (5,019). Iron ore and fertilizers, predominant among commodities moved in more cars, required 1,558 cars and 1,492 cars more respectively, than for the comparable 1967 period. Receipts from both Canadian and United States rail connections dropped 5.2% to 22,797 cars.

Piggyback loadings during the current period dropped 7.8% to 3,370. From the beginning of the year to April 7, total cars of revenue freight loaded on railways in Canada declined 3.7% to 930,427 from the previous year. Commodities requiring fewer cars during the year-to-date period included: wheat, 50,389 (as opposed to 69,239 in 1967); pulpwood, 48,594 (57,677); newsprint paper, 29,690 (39,479); miscellaneous carload commodities, 103,075 (111,270) and merchandise l.c.l., 49,225 (64,562). Principal commodities requiring more cars were iron ore, 98,530 (81,628) and fertilizers, 33,714 (26,072). Receipts from connections fell 3.5% to 331,788 during the cumulative period while piggyback loadings at 45,177 were up 1.4% over the 1967 figure.

L A B O U R

10. Municipal Government Employment and Payrolls Monthly data on municipal government employment and payrolls by province and metropolitan area for the years 1961 to 1966 are contained in the Dominion Bureau of Statistics publication "Municipal Government Employment, 1961-1966". Part of this information was released previously in the DBS Daily Bulletin; some revisions have been made for this publication and missing data have been included. The publication provides historical data which can be linked to the new quarterly publication on municipal government employment and payrolls, the first issue of which, covering the first quarter of 1967, will be published in April, 1968.

*11. The Labour Force Employment showed little change between February and March, increasing by 13,000 to 7,120,000. The increase in employment was below average for the time of the year. Unemployment, at 488,000, showed little change from the previous month. The labour force increased by 19,000 to 7,608,000, a less-than-usual increase. The labour force was 119,000, or 1.6%, above that of a year ago. Employment increased by 31,000 from March 1967; unemployment rose by 88,000.

Employment Farm employment increased seasonally by 26,000 during the month. Non-farm employment decreased by 13,000 between February and March. Decreases occurred in forestry (19,000), and community, business and personal service (13,000). Employment in trade increased by 23,000 during the month. The net year-to-year increase in employment was 31,000. Increases were reported for community, business and personal service, trade, finance, insurance and real estate, and public administration. Decreases occurred in manufacturing and construction. Year-to-year increases in employment of 3.3% and 1.2% were recorded in British Columbia and Ontario, respectively. Employment in Quebec was 1.4% lower than a year earlier. Little change occurred in the Atlantic and Prairie regions.

Unemployment The number of unemployed remained practically unchanged between February and March. The March estimate of 488,000 was 88,000 higher than a year earlier. Of the total unemployed during March, 326,000, or 67%, were unemployed for less than four months. The remaining 162,000, or 33%, were unemployed for four months or more. Unemployment in March 1968 represented 6.4% of the labour force, compared to 5.3 in March 1967 and 4.8 in March 1966. The seasonally adjusted unemployment rate for March 1968 was 4.7%.

SECURITIES

*12. Sales and Purchases of Securities Between Canada and Other Countries During the year 1967 the inflow from international transactions in portfolio securities rebounded to \$567 million from the rather low \$298 million in 1966. The rise of about 90% restored the level to the average prevailing through 1963, 1964 and 1965. The United States again was the sole net source of portfolio security capital while transactions with the United Kingdom and other foreign countries gave rise to net outflows of \$90 million and \$1 million respectively.

Net sales (+) or Purchases (-) by Canadians	1965	1966	1967
	millions of dollars		
Canadian securities:			
Trade in outstanding bonds, etc.	+ 55	- 103	- 56
Trade in outstanding stocks	- 274	- 137	+ 17
New issues	+1,240	+1,463	+1,310
Retirements	- 390	- 502	- 356
Foreign securities:			
Trade in outstanding issues	- 53	- 355	- 294
New issues	- 57	- 85	- 64
Retirements	+ 25	+ 17	+ 10
Total - All securities	+ 546	+ 293	+ 567

Canada's trading in outstanding portfolio securities in 1967 produced a net outflow of \$333 million, a drop of nearly 45% when compared to the corresponding \$595 million outflow in 1966. There was an overall net sales balance in Canadian equities for the year which at \$17 million compared with net repurchases of \$137 million for 1966. This was the first annual sales balance since 1961. Included in this shift was a private sale of a large block of outstanding shares of a Canadian mining company to a United States financial organisation. The net outflow of \$56 million associated with transactions in Canadian bonds and debentures in 1967 was only the second such outflow since the year 1957. Over three-quarters of this outflow was due to trading in Government of Canada direct and guaranteed bonds. The net outflow arising from Canada's international transactions in outstanding foreign securities in 1967 was \$294 million or some \$61 million less than in 1966. This decrease resulted from a \$94 million drop in the net outflow due to Canada's international trading in United States equities.

The proceeds from sales to non-residents of Canadian new issues during 1967 at \$1,310 million were the second largest ever recorded, down about 10% from the 1966 high of \$1,463 million. Sales to non-residents of new issues of stocks and of all main categories of bonds declined except for those issued by provincial governments which leaped to \$766 million, about 70% above the previous year. Over one half of the provincial total was in guaranteed issues, particularly those of hydro-electric agencies. This was in sharp contrast to new corporate funded debt sold abroad which declined almost 60% to \$295 million in 1967. Retirements of Canadian securities dropped to \$356 million from \$502 million in 1966. The most significant factor in this decline was the contraction in retirements of direct issues of Government of Canada from \$203 million in 1966 to \$87 million in 1967. If, however, amounts repurchased in the two years by the Government of Canada in special transactions associated with adjustments to the level of Canada's exchange reserve position are abstracted from this comparison the level of these retirements is virtually unchanged. Retirements of municipal bonds held by non-residents also fell sharply from an unusually high total of \$96 million in 1966 to a more normal \$51 million in 1967.

New foreign securities purchased by Canadians gave rise to an outflow of \$64 million down one-quarter from the 1966 amount. Purchases of new United States issues led to an outflow of \$38 million. The bulk of the remainder was accounted for by the first quarter placement in Canada of a new issue of the International Bank for Reconstruction and Development. Retirements were also moderately lower.

Total transactions in money market instruments and other short-term borrowings by finance companies (which are not included above) resulted in a small net capital inflow of \$1 million in 1967, in contrast to the net inflow of \$135 million in 1966. The largest volume of transactions continued to be in Canadian finance company paper (including that of the financing subsidiaries of manufacturing and retail enterprises). Non-residents reduced their holdings of this instrument by \$49 million in 1967, to leave holdings of approximately \$260 million at December 1967 which represented almost 30% of the total short-term paper issued by Canadian finance companies. Transactions in other finance company obligations of a short-term nature (which include borrowings from foreign banks and advances from parent companies) led on balance to an inflow of \$34 million, or just over one-fifth of the 1966 inflow. Holdings by non-residents of Canadian treasury bills increased by \$4 million during 1967. International transactions in Canadian commercial paper (including bankers' acceptances) led to a net capital outflow of \$13 million following an inflow of \$12 million in 1966. Non-residents increased their holdings of other short-term paper (including notes of banks, mortgage loan companies and municipal and provincial governments) by \$25 million in 1967.

13. Silver, Lead and Zinc January production of silver amounted to 3,398,308 troy ounces, compared to 2,965,885 in January 1967. Mine output of lead totalled 26,337 tons, an increase over the 24,528 tons produced in the same month last year. Mine output of zinc increased to 102,822 tons from 98,053 tons in February 1967.
14. Copper and Nickel Production of copper totalled 46,566 tons in January 1968, as compared to last January's 48,047 tons. Nickel production amounted to 20,470 tons, versus 19,237 tons in January 1967.

M A N U F A C T U R I N G

- *15. Steel Ingots Steel ingot production for the week ending April 20, totalled 213,486 tons, a decrease of 2.1% from the preceding week's total of 217,964 tons. The comparable week's total of 1967 was 197,526 tons. The index of production based on the average weekly output during 1957-1959 of 96,108 equalling 100 was 222 in the current week, 227 a week earlier and 205 one year ago.

*16. Summary of Net Shipments of Rolled Steel Products - February 1968

	1967	1968 Monthly Shipments		
	Total Shipments	Domestic	Export	Total
		net tons of 2,000 pounds		
Ingots & Semi-finished shapes	19,511	22,954	10,369	33,323
Rails	17,279	18,361	617	18,978
Wire rods	35,151	33,300	3,946	37,246
Structural shapes:				
Heavy, including piling .	27,597	26,451	2,263	28,714
Bar-sized shapes	9,710	8,255	1,480	9,735
Concrete reinforcing bars	33,750	37,495	653	38,148
Other hot rolled bars:				
Flats	51,085	48,869	4,951	53,820
Other	(1)	(1)	(1)	(1)
Tie plates and track material	5,827	7,356	1	7,357
Plates (including plates for pipes and tubes)	76,193	97,605	7,868	105,473
Hot rolled sheets	71,824	83,073	24,359	107,432
Hot rolled strip	18,335	20,925	-	20,925
Cold finished bars	6,260	5,566	24	5,590
Cold reduced sheets and strip, tin mill, black plate and tin plate	119,260	107,963	21,161	129,124
Galvanized sheets	32,033	32,553	7,145	39,698
Totals	523,815	550,726	84,837	635,563

17. Particle Board February production of standard four by eight foot panels and other sizes totalled 12,729,000 square feet (5/8 inch basis). This was 14.7% above the February 1967 production of 11,100,000 square feet. Production for the two months ended February rose by 5.5% to 22,975,000 square feet from 21,777,000 in the 1967 period.

18. Rigid Insulating Board February production of wood fibre rigid insulating board totalled 38,223,757 square feet (1/2 inch basis), compared to 39,539,299 square feet in February 1967. Production for the two months ended February also showed a decrease to 78,432,778 square feet from 80,433,691 square feet in the same two months last year. Total shipments for February came to 33,227,223 square feet, an increase from last February's 30,150,324 square feet. Cumulative shipments, however were down to 59,578,201 square feet from 63,981,531 square feet during last year's cumulative period.

*19. Production of Lumber and Ties of Sawmills in British Columbia

	February	
	1967	1968
	M ft.b.m.	
Coast mills	316.7	344.1
Interior mills	335.0	302.9
Total	651.7	647.0
	Two months ended February	
	1967	1968
	M.ft.b.m.	
Coast mills	617.4	687.1
Interior mills	622.8	561.7
Total	1,240.2	1,248.8

*20. Major Appliances - February 1968

	Total sales	Stocks at end of month
	number of units	
Gas cooking stoves and ranges	2,926	5,581
Electric ranges	24,942	53,347
Electric wall ovens	684	2,627
Electric drop in ranges	760	3,514

21. Concrete Products January production of concrete products, with the revised 1967 figures in brackets, was as follows: concrete brick (in terms of single brick equivalent), 2,916,644 (5,501,054); concrete drain pipe, sewer pipe, water pipe and culvert tile, 62,092 tons (77,401); and ready-mixed concrete 571,013 cubic yards (616,095). February production with the revised February 1967 figures in brackets, was as follows: concrete brick (in terms of single brick equivalent), 4,989,963 (4,299,185); concrete drain pipe, sewer pipe, water pipe and culvert tile, 66,464 tons (82,704); and ready-mixed concrete, 723,270 cubic yards (567,752).

22. Canadian Clay Products The value of producers' sales of products made from domestic clays during January, with the 1967 figures in brackets was as follows: Building brick, \$1,191,106 (\$1,492,018); structural tile, \$84,051 (\$99,977); drain tile, \$221,604 (\$154,913); sewer pipe and flue linings, \$162,019 (\$216,969); pottery (flower pots, stoneware, artware, etc.), \$118,365 (\$114,700); and other clay products, (including firebrick, fireclay, china clay, etc.), \$163,091 (\$220,606). Total value of these products was \$1,940,236 in January 1968 and \$2,299,183 in January 1967.

*23. Decorative Laminate Sheet Factory shipments to domestic customers of high pressure decorative laminate sheet of one-eighth thickness and less amounted to 13,466,000 square feet, valued at \$4,188,000 for the quarter ended March 31, Backing laminates shipped came to 2,777,000 square feet, valued at \$171,000.

*24. Papermakers' and Other Felts, Quarter Ended March 31, 1968

	Shipments during quarter	
	Quantity	Value
	pounds	dollars
To Canadian mills of woven and/or needled papermakers' felts and jackets	437,927	3,165,714
To Canadian Mills of woven and/or needled felts used in asbestos pipe or sheet forming operations	4,206	23,186
To foreign mills of woven and/or needled felts and jackets	214,031	1,214,646

*25. Footwear Statistics

	Production of Leather Footwear				Production Footwear Other than Leather			Total
	Men's, boy's and periodicity youths'	Women's growing girls and misses'	Children's little gent's, babies and infants'	Total	Rubber water-proof footwear	Plastic water-proof footwear	Canvas footwear	
	pairs							
Month of:								
Feb. 1968	1,285,509	2,856,798	443,153	4,585,460	438,968	217,980	376,533	1,033,481
Feb. 1967	1,282,299	2,430,113	498,926	4,211,338	438,062	222,363	506,007	1,166,432
% change	+ 0.3	+17.6	-11.2	+ 8.9	+ 0.2	- 2.0	-25.6	-11.4
2 months ended:								
Feb. 1968	2,528,677	5,313,602	797,474	8,639,753	776,280	403,912	671,762	1,851,954
Feb. 1967	2,474,637	4,635,658	900,685	8,010,980	795,473	364,293	895,344	2,055,110
% change	+ 2.2	+14.6	-11.5	+ 7.8	- 2.4	+10.9	-25.0	- 9.9

*26. Manufacturers' Shipments, Inventories and Orders Manufacturers' shipments in February were estimated at \$2,946.5 million, a decrease of 2.0% from the revised January estimate of \$3,007.7 million but an increase of 4.3% over the February 1967 estimate of \$2,825.8 million, according to an advance release of data that will be contained in the February issue of the Dominion Bureau of Statistics report "Inventories, Shipments and Orders in Manufacturing Industries". Seasonally adjusted, February shipments were 4.2% lower than in January.

Total inventory owned by manufacturers in February, at an estimated value of \$6,729.0 million, was 0.4% higher than the revised January estimate of \$6,699.5 million and 1.6% higher than the February 1967 value of \$6,619.9 million. Total inventory held was estimated at \$7,096.9 million in February, an increase of 0.5% over the revised January estimate of \$7,061.4 million, and 1.4% higher than the February 1967 estimate of \$7,001.6 million. The ratio of total inventory owned to shipments was 2.28 in February, 2.23 in January and 2.34 in February 1967. The finished products to shipments ratio was 0.84 in February, 0.82 in January and 0.86 in February 1967. Seasonally adjusted, inventory held in February was fractionally lower than in January with decreases of 0.9% and 0.7% respectively in goods in process and finished products, while raw materials showed an increase of 0.6%.

New orders in February, at an estimated value of \$2,907.5 million, were 6.4% lower than the revised January estimate of \$3,105.5 million but 4.4% higher than the February 1967 estimate of \$2,785.5 million. Unfilled orders in February were estimated at \$3,751.2 million, a decrease of 1.0% from the revised January estimate of \$3,790.2 million and 1.6% lower than the February 1967 estimate of \$3,811.1 million. Seasonally adjusted new orders in February showed a decrease of 4.8% from the January estimate while unfilled orders decreased by 1.6% from the revised previous month figure.

The following table shows estimated values of shipments, inventories and orders in all manufacturing industries.

	February 1968 (Preliminary)	January 1968 (Revised)	December 1967	February 1967
	Millions of dollars			
Shipments	2,946.5	3,007.7	3,145.8	2,825.8
Shipments (Seasonally adjusted)	3,119.9	3,258.1	3,232.3	3,100.3
Inventory owned	6,729.0	6,699.5	6,713.0	6,619.9
Inventory owned (Seasonally adjusted)	6,644.0	6,658.3	6,684.4	6,535.9
Inventory held	7,096.9	7,061.4	7,067.2	7,001.6
Raw materials	2,760.7	2,765.5	2,812.2	2,715.9
Goods in process	1,851.4	1,838.3	1,838.4	1,865.4
Finished products	2,484.8	2,457.6	2,416.6	2,420.3
New orders	2,907.5	3,105.5	3,153.0	2,785.5
New orders (Seasonally adjusted)	3,059.6	3,214.5	3,308.2	3,038.3
Unfilled orders	3,751.2	3,790.2	3,692.5	3,811.1
Unfilled orders (Seasonally adjusted)	3,732.9	3,793.2	3,836.8	3,792.5

Provincial Shipments Manufacturers' shipments in February 1968 decreased 2.0% from the revised January 1968 estimate with most of the decrease centred in Ontario. Ontario had a decrease of \$89 million or 5.5%. All listed provinces except Newfoundland showed increased shipments for the first two months of 1968 as compared to the same period in 1967, ranging from 6.2% in Quebec to 1.1% in Saskatchewan.

Value of Shipments of Own Manufacture by Province of Origin

	February 1968(p)	February 1967	% Change	January 1968(r)	January 1968(p)	February 1967	% Change
	Millions of dollars			Millions of dollars			
Nfld.	12.0	11.0	+9.1	10.0	22.0	24.2	-9.1
N.S.	46.1	42.5	+8.5	48.5	94.5	89.5	+5.6
N.B.	42.1	39.4	+6.9	43.0	85.1	80.8	+5.3
Que.	823.3	770.1	+6.9	796.5	1,619.7	1,525.5	+6.2
Ont.	1,539.8	1,498.8	+2.7	1,628.7	3,168.5	3,015.5	+5.1
Man.	77.8	78.6	-1.0	77.6	155.4	153.4	+1.3
Sask.	33.1	32.6	+1.5	33.3	66.3	65.6	+1.1
Alta	111.8	104.8	+6.7	111.0	222.7	213.9	+4.1
B.C.	257.6	245.1	+5.1	255.9	513.4	483.9	+6.1
Canada(1) ...	2,946.5	2,825.8	+4.3	3,007.7	5,954.2	5,659.5	+5.2

(1) Includes Prince Edward Island, the Yukon and the Northwest Territories.

(p) Preliminary.

(r) Revised.

27. Department Store Sales Department store sales rose by 10.3% in Canada during the week ending March 30, with regional changes as follows: Atlantic Provinces, +10.0%; Quebec, +24.0%; Ontario, -3.8%; Manitoba, +40.2%; Saskatchewan, +55.4%; Alberta, +4.2%; and British Columbia, -0.6%.

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28. Fluid Milk Sales Sales of standard, special and two per cent milk totalled 130,818,000 quarts in February, 6% above the figure for February 1967. Sales of cereal, table, whipping and sour cream came to 5,317,000 quarts, 6% over the number sold in February 1967.

*29. Dry Skim Milk Powder

	5 lb. and under	Over 5 lb. up to and including 24 lb. (pounds)	Total
Produced during the month of:			
March 1968	2,501,494	1,019,173	3,520,667
March 1967	2,300,537	870,783	3,171,320
% change			+11.0
Three months production ended:			
March 1968	7,264,610	2,874,163	10,138,773
March 1967	6,748,445	2,738,943	9,487,388
% change			+ 6.9
Stocks on hand at:			
March 1968	3,202,441	1,143,317	4,345,758
March 1967	2,045,457	698,401	2,743,858
% change			+58.4

*30. Process Cheese Process cheese produced during March totalled 8,380,137 pounds, an increase of 8.6% over the 7,719,058 pounds produced in March 1967. Production for the three months ended March came to 21,715,241 pounds, 2.7% above the March 1967 figure of 21,138,766 pounds.

*31. Manufacturers' Sales of Packaged Margarine, Shortening and Salad Oils (1)

Item	March 1968	
	Retail 20 lbs & less	Commercial 21-450 lbs
	thousands of pounds	
Margarine	15,700	289
Shortening	4,010	11,629
Salad Oil	3,400	1,397

(1) Includes Baking and Frying Oils and Fats.

32. Stocks of Fruit and Vegetables Stocks of fruit, frozen and in preservatives, in storages and factories on April 1, 1968 totalled 39,014,000 pounds as compared with last year's corresponding total of 46,036,000 pounds, while holdings of vegetables, frozen and in brine totalled 65,486,000 pounds compared to 58,914,000 pounds.

33. Stocks of Canadian Grain Total stocks of the five major Canadian grains included in this report in all North American positions at March 31, 1968 are estimated at 1,314.4 million bushels, compared with 1,374.0 million at the same date in 1967, the record of 1,512.2 million set in 1957 and the ten-year (1958-67) average of 1,204.2 million bushels. This year's March 31 stocks, in millions of bushels, with last year's total and the ten-year (1958-67) averages, respectively, in brackets, are estimated as follows: wheat, 908.7 (848.3, 742.5); oats, 160.1 (235.9, 247.7); barley, 223.4 (255.8, 188.2); rye, 10.6 (14.7, 11.8); and flaxseed, 11.5 (19.3, 14.0).

34. Production and Disappearance of Meats Per capita disappearance of red meats in 1967 was estimated at 153.8 pounds up from 148.4 in 1966. It should be noted, however, that 1967 estimated and those for the period 1961-1966 are not strictly comparable as the latter have not yet been revised in line with the 1961 and 1966 Census benchmarks. The revisions are expected to be small but some relationships could change when all estimates are on a revised basis.

The big increase in per capita disappearance in 1967 was in pork which rose to 53.7 pounds, the highest since 1959 and about 6 pounds above the 1966 estimates. Beef and veal were down slightly but disappearance of mutton and lamb, offal and canned meats increased somewhat. Per capita disappearance estimates for 1967, with corresponding 1966 figures in brackets, are as follows: beef, 81.6 pounds (82.5); veal, 6.4 pounds (7.0); mutton and lamb, 3.6 pounds (3.5); pork, 53.7 pounds, (47.6); offal, 3.8 pounds (3.6); canned meats, 4.7 pounds (4.2).

Domestic production of meat for 1967 i.e. slaughter plus the meat equivalent of animals exported alive, is estimated at 3,106 million pounds, up fractionally from 3,083 million pounds in 1966.

Output of meats and offal from livestock slaughtered in Canada includes animals imported alive for slaughter but excludes live exports. Total output in 1967 was 3,140 million pounds, up 3% from 1966. The higher output of pork and offal contributed to this increase.

Exports of meats and offal were 144 million pounds, down about 17% from 1966 exports. Large decreases in exports of beef and veal contributed to this decline.

*35. Production and Consumption of Eggs and Poultry Meat in 1967 Net production of eggs in Canada (excluding Newfoundland) increased by 6.1% to an estimated 442,176,000 dozen in 1967 from 416,803,000 dozen in 1966, according to figures that will appear in the 1967 issue of the Bureau's annual report "Production of Poultry and Eggs". Average number of layers on farms increased to an estimated 26,273,000 from 25,361,000 in the preceding year, and the rate of lay increased to 203 eggs per hen from 197.

Egg exports totalled the equivalent of 1,045,000 dozen in the year compared to 1,070,000 in the preceding year and imports amounted to 19,654,000 dozen versus 17,734,000. Domestic consumption was estimated at 434,057,000 dozen versus 411,072,000, and per capita consumption increased to 21.2 dozen from 20.5.

Poultry meat production increased 3.4% to 817,663,000 pounds from 790,444,000 in 1966 (eviscerated weight). Production of fowl and chicken meat, accounting for the major part of total output, increased to 601,331,000 pounds from 568,541,000. Output of turkey meat decreased to 207,639,000 pounds from 213,127,000 pounds, duck meat to 4,953,000 pounds from 5,131,000 pounds while the production of goose meat increased to 3,740,000 pounds from 3,645,000.

Per capita consumption of poultry meat in 1967 (1966 figures in brackets) was as follows: fowl and chicken, 30.0 pounds (28.6); turkey, 10.4 pounds (10.3); goose, 0.19 pounds (0.18); and duck, 0.32 pounds (0.34).

Poultry Meat & Eggs: Supply & Disposition 1966 & 1967
(Poultry Meats on eviscerated basis)

	Total Meat	Fowl and Chicken			Turkey	Goose	Duck	Eggs
		Fowl	Chicken	Total				
1966				'000 pounds				'000 doz.
Stocks at January 1	43,087	5,950	11,946	17,896	24,736	162	293	5,490
Production(1)	790,444	82,787	485,754	568,541	213,127	3,645	5,131	416,803
Imports	12,118	5,018	4,995	10,013	255	-	1,850	17,734
Total Supply	845,649	93,755	502,695	596,450	238,118	3,807	7,274	440,027
Exports	1,912	-	808	808	1,062	42	-	1,070
Stocks at December 31	55,432	4,620	19,730	24,350	30,296	238	548	4,590
Domestic Disappearance	788,305	89,135	482,157	571,292	206,760	3,527	6,726	434,367
Less Used for Hatching	..	..	..	..	..	..	..	23,295
Domestic Consumption	788,305	89,135	482,157	571,292	206,760	3,527	6,726	411,072
Per Capita Consumption	39.4	4.5	24.1	28.6	10.3	0.18	0.34	20.5
1967				'000 pounds				'000 doz.
Stocks at January 1	55,432	4,620	19,730	24,350	30,296	238	548	4,590
Production (1)	817,663	84,082	517,249	601,331	207,639	3,740	4,953	442,176
Imports	17,995	6,530	3,812	10,342	6,142	-	1,511	19,654
Total Supply	891,090	95,232	540,791	636,023	244,077	3,978	7,012	466,420
Exports	509	-	361	361	65	83	-	1,045
Stocks at December 31	54,411	7,378	15,675	23,053	30,788	80	490	7,830
Domestic Disappearance	836,170	87,854	524,755	612,609	213,224	3,815	6,522	457,545
Less Used for Hatching	..	..	..	..	..	..	..	23,488
Domestic Consumption	836,170	87,854	524,755	612,609	213,224	3,815	6,522	434,057
Per Capita Consumption	40.9	4.3	25.7	30.0	10.4	0.19	0.32	21.2

(1) Production estimates do not include Newfoundland.

*36. Advertising Agencies Billings of advertising agencies in 1966 advanced 10.9% to \$402,175,869 from \$362,559,347 in the preceding year, according to an advance release of data that will be contained in the 1966 issue of the Dominion Bureau of Statistics report "Advertising Agencies". Commissionable invoices increased to \$392,542,021 from \$354,650,007 and invoices for market surveys, research, production work done by staff and other fees to \$9,633,848 from \$7,909,340. Gross revenue from commissionable invoices totalled \$57,082,209, up by 7.9% from the 1965 total of \$52,883,006. Gross revenue from all agency business rose to \$66,915,185 from \$60,994,714 and the net, before deduction for income tax, advanced to \$6,578,493 from \$5,712,001.

Billings in 1966, for account of the various media, were as follows: publications, \$187,884,228 (18.9% production); television, \$136,139,303 (19.7% production); other visual (billboard, etc.) \$16,943,139 (21.3% production); radio, \$45,592,241 (9.6% production); and other, \$10,128,498 (99.6% production).

Agencies employed 4,973 persons in 1966 as compared with 4,598 in 1965, and paid out \$40,771,172 in salaries and wages against \$37,049,736 in the preceding year.

RELEASED THIS WEEK

Catalogue numbers and prices are shown following the titles. Starred items are released for which no corresponding publications are issued today.

1. Trade of Canada -- Summary of Imports, January 1968, (65-005), 20c/\$2.00
- *2. Preliminary Statement of Total Canadian Imports, March 1968
- *3. Preliminary Statement of Canadian Trade, March 1968
4. Price Index Numbers of Commodities and Services Used by Farmers, January 1968, (62-004), 75¢ a year
- *5. Industry Selling Price Indexes (1956=100), March 1968
- *6. General Wholesale Index (1935-39=100), March 1968
- *7. Building Materials Price Indexes & Selected Components, March 1968
- *8. Weekly Security Price Indexes, April 18, 1968
9. Carloadings, Period ended April 7, 1968, (52-001), \$3.00
10. Municipal Government Employment, 1961-1966 (72-505), 75¢
- *11. The Labour Force, Week ended March 23, 1968
- *12. Sales and Purchases of Securities Between Canada and Other Countries, 1967
13. Silver, Lead and Zinc Production, January 1968, (26-008), 10c/\$1.00
14. Copper and Nickel Production, January 1968, (26-003), 10c/\$1.00
- *15. Steel Ingot Production, April 20, 1968
- *16. Primary Iron and Steel -- Summary of Net Shipments of Rolled Steel Products, Month ended February 28, 1968
17. Particle Board, February 1968, (36-003), 10c/\$1.00
18. Rigid Insulating Board, February 1968, (36-002), 10c/\$1.00
- *19. Production of Lumber and Ties of Sawmills in British Columbia, February 1968
- *20. Major Appliances, February 1968
21. Concrete Products, January and February 1968 issues (44-002), 10c/\$1.00
22. Products Made from Canadian Clays, January 1968, (44-005), 10c/\$1.00
- *23. Factory Shipments of High Pressure Decorative Laminate Sheet, Quarter ended March 31, 1968
- *24. Papermakers' and Other Felts, Quarter Ended March 31, 1968
- *25. Footwear Statistics, February 1968
- *26. Manufacturers' Shipments, Inventories and Orders, February 1968
27. Department Store Sales by Regions, Week ending March 30, 1968, (63-003), \$2.00 a year
28. Fluid Milk Sales, February 1968, (23-002), 10c/\$1.00
- *29. Dry Skim Milk Powder, March 1968
- *30. Process Cheese, March 1968
- *31. Advance Release on Manufacturers' Sales of Packaged Margarine, Shortening and Salad Oils, March 1968
32. Stocks of Fruit and Vegetables, April 1, 1968 (32-010), 20c/\$2.00
33. Field Crop Reporting Series No. 1: Stocks of Grain at March 31, Released: 3:00 p.m., Wednesday, April 17, (22-002), 20c/\$4.00
34. Estimates of Production and Disappearance of Meats, 1967, (32-220), 25¢ a copy
- *35. Production and Consumption of Eggs and Poultry Meat in 1967
- *36. Advertising Agencies, 1966
 - Prices and Price Indexes, January 1968, (62-002), 40c/\$4.00
 - Fish Freezings and Stocks, February 1968 (24-001), 20c/\$2.00
 - Sales and Purchases of Securities Between Canada and Other Countries, December 1967 and January 1968 issues, (67-002), 20c/\$2.00
 - Labour Force Studies in the 1961 Census Monograph Programme: Occupational Composition of the Canadian Labour Force, (CS 99-550/1967), \$1.00; Provincial Differences in Labour Force Participation, (CS 99-551/1968), 75¢

RELEASED THIS WEEK (concluded)

- Footwear Statistics, January 1968, (33-002), 20c/\$2.00
- Travel Between Canada, the United States and Other Countries, Calendar Year and December 1967, (66-001), 30c/\$3.00
- Vegetable Oil Mills, 1966, (32-223), 50c
- Telephone Statistics, 1966, (56-203), 50c
- Index of Industrial Production, February 1968, (61-005), 20c/\$2.00
- Estimates of Employees by Province and Industry, January 1968, (72-008), 10c/\$1.00
- Grain Statistics Weekly, March 27, 1968, (22-004), \$3.00 a year
- Garment Shipments, Fourth Quarter 1967, (34-001), 25c/\$1.00
- Service Bulletins: Fish Freezings and Stocks, IND-SB-1(90), (91), (92), (93), (April 18), (April 19), (April 19), (April 22), Maritimes, Newfoundland, Quebec, British Columbia— Preliminary
- The Labour Force, March 1968 (71-001), \$2.00 a year
- Employment and Average Weekly Wages and Salaries, January 1968 (72-002), 40c/\$4.00
- Man-Hours and Hourly Earnings, January 1968 (72-003), 40c/\$4.00
- Manufacturing Industries of Canada, Section E, Prairie Provinces, 1964, (31-207), \$1.00
- 1966 Census of Canada, Agriculture, Saskatchewan, (96-609), Vol. V (5-2), April 1968, \$1.50
- Service Bulletin, Energy Statistics, April 19, 1968, (57-002), Vol. 3, No. 13, \$5.00 a year
- 1966 Annual Census of Manufactures, Preliminary Bulletin: Clay Products Manufacturers (from Imported Clays); Glass Manufacturers; Shingle Mills; Iron and Steel Mills
- Service Bulletin, Fish Freezings and Stocks; Ontario and Prairies, Preliminary, IND-SB-1(94), April 23, 1968
- Canadian Statistical Review, April 1968, (11-003), Volume 43, Number 4, 50c/\$5.00
- Survey of Production, 1964-65, (61-202), 50c
- National Accounts, Income and Expenditure, Fourth Quarter and Preliminary Annual 1967, (13-001), 50c/\$2.00

