

Economic Index Showed a Minor Gain ovar the Samc Tcek of 1936 but a Doclinc of noarly a half point from the Procoding look

Duo to tho doclinc in threc out of the six major factors, tho oconomic indox rocodod from 108.8 to 108.3 in the wook of Junc 26. Encouraging incroases woro shown in the indoxos roprosentative of business conditions. Carloadings and wholosalc prioos rocordod gains of $1 p .0$ and 0.7 p.0., rospoctivoly ovor the wook of Juno 19. High-grado bonds woro slightly strongor, tho indox of capitalisod yiclds advancing 0.1 p.c. Roactionary factors included tho pricc indox of common stocks which rocoded $\frac{1}{2} p . c$. Tho dotcrmining factor in dopressing the gencral indox was the doclinc in bank clearings, tho adjustod indox dropping off 5.5 p.c. Spoculative trading on the stock cxchanges reaohed a considerably lower levcl.

Dospito the declining trond of tho cconomic index since the first month of the your, tho lovol last wock was slightly above that of the same waok of 1936. Threc of the six major footors rocorded gains over tho same wock of last yoar and thoose had a groator influcnce on the index then the three factors which showod decline. Tho businoss factors woro again in tho ascendoncy, carloedings showing a gain of $6.8 \mathrm{p} . \mathrm{c}$. , whilo wholcsalo prices rocordod the greatost gain of any of the cconomic factors at 16.8 p.c. Notwithstending the considerablo advanco in high-grado bond pricos sinoc tho recont low point was roachod in ipril, a considorable deficit was shown from tho samo wook of last your. Tho advanoa of 1936 which was practically unintcrruptcd from the beginning of tho yoar until Soptcmber was particularly sharp during the lattor part of Junc, accounting in part for the declino of $4.2 \mathrm{p} . \mathrm{c}$. in the indox of capitaliscd bond yiclds. Tho avorago yield of the issuos uscd in this connoction was 3.31 as compared with 3.32 for tho precoding wcok. Common stock pricos still hold a gain of nearly ll p.c. ovor tho samc wook of last your. The lovel has beon practically maintained for obout two miths following the intermodiate docline of ipril and the latter half of March.

Bank cloarings showod a declinc of $8.7 \mathrm{p} . \mathrm{c}$. from the some wook of lost yoar and the number of sharos traded was at a considerably lowor point. The not rosult was that the oconomic index in the wock under roview was 108.3 against 107.9 in the samo weok of last your, a gain of 0.3 p.c.

Owing mainly to the continuod rise in the railway freight movement in the Eastorn division, the index of carloadings moved up from 76.7 in tho procoding wook to 77.5 in the wook undor roviow. The gain was due ontirely to advancos in the Eestorn division as tho indox in tho Westorn division has shown a downard trend for some time, roaching in the 24th wook a low point for the prosont yoar. The traffic movement in the first 24 wooks of the year was $1,139,000$ cars, a gain of 106,000 cars ovar the same period of 1936. Eaoh of tho main comonodty groups, cxecpt grain, coal and cokc, rocordcd incresso in this oomparison. Tho groatcs gains wero shown in miscollanoous commoditics consisting mainly of manufactursd prociucts and l.c.l. merchandise. Othor groups participating largoly in tho gains woro pulp and paper, lumbor, ore and pulpwood.

A minor incress was shown in the index of wholesalo prices for the socond consecutive week. Tho advanoo in grain pricos afforded the main impotus in tho wook undor roviow but most of the othor main groups participated in the advance. in interesting development was the increasc in tho index of the wood and papor group occasionod by an advance in pulp pricos. Mochanical No. 1 wood pulp was advanced in New York from $\$ 28$ on Juno 19, to 831 on Juno 26. Tho average prico of No. 1 Manitoba whoat was $1275 / 8$ against $1215 / 8$ in tho precoding wook. idvanocs of important proportions werc shown in oats, flax and ryc whilc berloy was at a somowhat lower levcl following the advanco of the precoding wook. Bacon hogs advancod in Toronto from 9.21 to $9 . \leq 1$ whilo modium stecrs rccaded from 7.88 to 7.83 . Tin priocs woro up sharply in Now York roaching a higher level than at any timo since tho third wook of ipril. Other motal pricos including coppor, lead and zine woro unchangod. Elcetrolytic coppor advanced on Junc 29 to £61 on the London metal markot against £59 10s on the 21st. Load was quotod at $£ 23$ 12s 6 d against $£ 21$ l2s 6 d in the samo comparison, and zinc was £2l 13 s 9 d against $£ 20 \mathrm{5s}$. Tho price of high-grado bonds showed modorato gains ovor the procoding wook but the price changes wore of a minor character during Junce Tho bid quotation for tho $4 \frac{1}{2}$ 's of $1947-57$ was 109 on Junc 29 against $108 \frac{3}{4}$ on Juno 22. The 3's of 1950-55 woro bid at $961 / 8$ against $955 / 8$ in the same comparison.

High grado bond prices declinod sharply during the first quartor, part of tho drop having been countcrbalancod by the rally in May. Tho prico lovel rumnined rolativcly stoady during Juno contrasting with tho sharp upward movoment in Juno of last your. Common stook
priccs recodod for tho sccond consccutive wock oqualling the low point roachod about the first of May. No trend has dovelopod during the last two months fluctuations in an upward or downeri dircotion boing limitcd to a narrow range. The indox of 96 common stocks eroppod from 129 in the wook of Junc 17 to 128.3 in the wock of Juno 24 . The docline was fairly gencral among the groups of the official classification although the inccx of two industrial mincs showod an incrasc. The mining stock index rocodod from 135 to 130.1.

Wockly Eoonomic Indox with the Six Components

|  | Vrek Endod | $\begin{aligned} & \text { Car } \\ & \text { load- } \\ & \text { ings } \end{aligned}$ | $\begin{aligned} & \text { Wolo- } \\ & \text { solo } \\ & \text { Ericos } \end{aligned}$ | Invorted Index of Bond Yiolds 2 | $\begin{aligned} & \text { Sonk } \\ & \text { Cloar- } \\ & \text { ings }{ }^{3} \end{aligned}$ | Prices of Cormon Stocks | Sharos <br> Tradod | $\begin{aligned} & \text { Economic } \\ & \text { Index } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Junc | 27, 1936 | 72.5 | 72.6 | 151.1 | 102.4 | 115.7 | 156.9 | 107.9 |
| Juno | 19, 1937 | 76.7 | 84.2 | 146.2 | 98.9 | 129.0 | 93.8 | 108.8 |
| June | 26, 1937 | 77.5 | $84_{5.8}$ | 144.7 | 93.5 | 128.3 | 85.8 | 108.3 |

1. Tho indox of carloadings is projectod forward one wock to corrospond with the practice in computing the conomic indcx. 2. Prosont valuc of a fixed not income in porpotuity from Dominion long-torm bonds. 3. Bonk cloarings woro smoothed by taking a threc wocks moving averago for the purpose of climinating irrcgular fluctuations. Totals for Ottawa waro climinatod for all wooks shown, owing to incomparability introduccd by tho oporations of the Bank of Canada.4.The woighting of the six major factors is detcrminod from the standard deviation from the long-tom trend of oach, basod on data for the poriod from January 1919 to August 1936. Tho long-torm trond dotcrmince from half-yoarly data in the post-war poriod was climinatcd from tho compositc and tho rosulting index exprosscd as a peroontago of the average during 1926.

Expansion in Employment in the first helf of 1937
The markod cepansion in industrial cmploymont in rocont months furnishod significant evidence of the continuance of the conomic rocovery during the first half of 1937. \%orking forces woro groatcr on the first of Juno than at any othor time in tho last 17 years orecpt for a short poriod of excoptional prosperity from 1928 to 1930. Most of tho doclinc in omploymont during the four yoars ondod in the first quartor of 1933 has boon countcrbalanced by tho stoady improvencnt of the subscquont poriod. The indox of omployment on Juno lat 114.3 was about $50 \mathrm{p} . \mathrm{c}$. greater than tho low point of the doprossion rachod in april, 1933. Tho standing was still slightly moro than 10 p.c. bolow that of Sugust 1929 whon the all-timo poak of Canadian omploymont was attainod.

Whilc the scasonally adjustod index of cmploymont in manufacturing plants was not groatly altorod auring the first quartor of the year following the mark advanco during tho last half of 1936, the oxpansion continucd in tho socond quartor. The standing on Junc 1 was lip.e. higher then on the same dato of last ycar demonstrating in the most conclusive mannar possiblo tho progressive charactor of the industrial recoviry in canada. The gain in the iron and stool group, ropresontativo of the industrics concorncd with the production of imvestmont goods, was no loss thon 22.7 p.c. Employment in the pulp and papor industrios was indicatod by an incroaso of $11 \mathrm{p} . \mathrm{c}$. in the working forcos congaged by tho industry. Tho gain in tho toxtilo group over Junc 1 of last yoar was 10.5 p.e. It was also significant that inoreascs were genoral in oach of the manufacturing industrics roportcd under the official classification.

In tho non-manufacturing industrics there werc increasos in logging and mining of 16 p.c. and 15 p.c., respoctivily. The oxpansion in construction was partioularly large excoeding that indicotod on Junc 1 in any other yoar of tho record.

From a baromotric standpoint, the major advantage of an accurato krowledge of omployment conditions is in judging the relative rapidity with which businoss recovers from a period of ciopression, or converscly the scriousncss of tho decline from prosperity lovels. Comparison of tho indexos of omployment and of tho volumc of busincss affords conolusive evidence of a high degree of correspondence betweon the two factors. The omployment indox is uscful not only as a guideto the labour market and to the course of industrial activity, but also to fluctuations in buying powor. his moasurod in dollars, the volume of purchasing powcr flowing into the hands of industrinl wage-oarners at any givon timo obviously doponds partly upon the avorage fullnoss of omploymont and partly upon the ratc of remuncration. Now, obviously, any shrinkage of cmployment tends dircctly to curtail tho curront carnings and, therofore, tho offoctivo domand of the working group involvce; ond this curtailment of domand may load to further shrinkage of cmployment in other lincs. During busincss improvoment as in the last four yoars, tho oppositc course of dovelopmentsnaturally tends to provail.

| Clussification | Junc 1, 1937 | Junc 1, 1936 | Inoronso Por Cont |
| :---: | :---: | :---: | :---: |
| ill industrios ...................... | $111_{5.3}$ | 102.0 | $\pm 12.1$ |
| Manufacturing . . . . . . . . . . . . . . . . . . . | 117.9 | 103.4 | $+14.0$ |
| Pulp and poper products .......... | 111.7 | 100.6 | + 11.0 |
| Rubber products ................... | 108.9 | 96.5 | + 12.8 |
| Textilc products ................ | 128.6 | 116.4 | + 10.5 |
| Elcetric light and power ........ | 119.4 | 115.7 | + 5.0 |
| Iron and stccl products .......... | 111.5 | 90.9 | + 22.7 |
| Non-ferrous mital products ...... | 157.1 | 130.1 | + 20.8 |
| Non-motallic minural procucts .... | 153.0 | 137.6 | + 11.2 |
| Logging . . ............................. | 109.1 | 94.1 | + 15.9 |
| Mining . ................................ | 151.9 | 132.1 | + 15.0 |
| Transportation . . . . . . . . . . . . . . . . . | 86.7 | 85.18 | + 1.5 |
| Construction and maintcnancc ........ | 105.2 | 87.0 | $+20.9$ |
| Building ........................... | 58.7 | 52.0 | $+12.9$ |
| Highway . .......................... | 180.3 | 129.8 | + 38.9 |
| Trado . . . . . . . . . . . . . . . . . . . . . . . . . . . | 131.5 | 127.1 | + 3.5 |
| Rotail . . . . . . . . . . . . . . . . . . . . . . . | 138.6 | $13 \leq .5$ | + 3.0 |
| Tholosale ......................... | 115.4 | 110.0 | + 5.9 |

## Canadian Fisheries

The year 1936 was the most successful experienced by the Canadian fisheries since 1930. The total value of production was $\$ 39,164,618$, this total representing the value of the fish as marketed, whethor sold for consumption fresh, or as canned, smoked, dried, etc. The value shows an increase over the preceding year of $\$ 4,736,764$, or 14 per oent, and an increase over 1932, the low year of the depression period, of $\$ 13,207,509$, or 51 per cont. To the totel value for 1936 , the sea fisheries contributed $\$ 32,951,067$, or 84 per cent, and the inland fisheries, $\$ 6,213,551$, or 16 per cent.

The salmon, lobster and cod fisheries are of chief importance, the value of output of the three fisheries, combinod, representing 55 per cent of the total fisheries production of the Dominion. The markoted value of the salmon was $\$ 13,867,513$, of whioh $96 \frac{1}{2}$ per cent is credited to British Columbia, and the remaining $3 \frac{1}{2}$ per cent distributed among the four stlantic coast provinces. The lobster fishery of the itlantic coast had a production value of $\$ 4,383,428$, and the cod fishery a value of $\$ 3,331,750$. Practically all of the cod is taken on the Atlantic coast, the largest share being credited to Nova Scotia, with quebeo second. Other leading fisheries, with production values of over n million rollars aech, are those of herring, sardine, whitefish, halibut, haddock and pickerol. lio salmon and herring include both sea and inlend, while the whitefish and pickerel are taken in the inland waters only. The other kinds montioned above aro of the sea fisheries.

## Retail Sales in May

Increased activity in all lines of retail trade for which information is available was show during the month of May as compared with a year ago. The dollar value of Canadian retail sales was 8.4 per cent above May last year and 5.7 per cent above spril, 1937, according to index numbors compiled by the Dominion Bureau of statistics. On the basis of the average for 1930 as 100 , the unadjusted generel index number was 83.7 for May, 1937, 77.2 for May, 1936, and 79.2 for aoril this your.

Aftor adjustments for differences in number of business days and for normal seasonal variations wero made, the general index was 78.9 for May, 78.3 for dpril and 75.3 for March. The 78.9 recorded for May this year compares with a low of 67.6 for the same month In 1933 and a high of 108.8 for May of 1929.

Largest gains were made by furniture stores, hardware storas and the music and radio stores, in comparison with 1936. These reportod improvements over last year's figures of 18.0 per cent, 14.8 per cent and 14.0 , respectively. The value of grocery and moat store sales advanced 9.6 per cent, while soles of variety stores oxceedod those for May, 1936, by 9.0 per cent. Sales of thirty-six largo departmental storos giained 7.6 por oent ovar a year ago, whila the othor groups registarod moderato incroases ranginig fram 0.6 per cent for boots and shoes to 6.1 per aent for men's clothing.


June Employment
diccording to ciata tabulatcd oy the Dominion Bureau of Statistics from 10,178 firms and branchos throughout Canada, thoro was a considorablo oxpansion in industrial omploymont at tho beginning of Junc, the gain oxcooding that rccordod at Junc 1 in any other yoar for which information is availablc. Tho payrolls of the co-oporating amployors rose from 1,011,800 at May 1 to 1,08?.735, an incrasc of 75,935 porsons, or 7.5 p.o. in the month. For Junc l. 1 193 $^{2}$, statemonts had boon recoived from 9,690 omployors of 963,513 persons, comparod with 940,218 in tho precoding month.

From 106.3 at May 1, the orudo index advancod to 114.3 at tho bogiming of Juno, whon it was highor than in any othor month sinco Octobor, 1930; tho Juno 1 indexes in preceding yours of the rccord havo boon as follows: 1936, 102.0; 1935, 197.6; 1934, 96.6; 1933, 80.7 ; 1932, 89.1 ; 1931; 1C3.6; 1930, 116.5; 1929, 122.2; 1928, 113.8; 1927, 107.2; 1926, 102.2; 1925, 95.6 ; 1924, $96.4 ; 1923,98.5 ; 1922,90.3$ and 1921, 87.7. The 1926 average is takon as 100 in calculating thoso indox numbers.

It is intorosting to noto that tho indox of employment at tho latest date is higher than at June 1 in any earlior year of the record cxccpt 1929 and 1930. Howovor, in making this comparison, the nomal grewth in the population should also be considorod; even with the unusually large increase in ctaffs rocordod at June 1 , tho employmont curvo is still rather lower than the orude popuiation curvo plotted from indexes calculated also on the 1926 base. On the other nand, in the yoars from 1926 to 1930, the employment curve was highor than that of population. Thosc discrepancios woro bricfly discussod in the 1936 Innual Reviow of Employmont.

The increasc in cmployment at Juno 1 s 1937, as alroady statod, oxceodod the averago gain indicatod at tho boginning of june in tho oxpericnco of tho last sixtcon yoars; aftor adjustmont for soasonai variation, the indcx therofore advancod from 109.4 at May 1, 1937, to 112.6 at the latost date. It was thon highor than in any othor month 8 inco iugust, 1930.

Markod improvement was roportod in manufacturing, ospocially in the food, lumbor, pulp and papor, iron and stocl and clay, glass and stonc divisions. In tho non-manufacturing industrios: thero werc important incrcascs in logging, mining, communications, transportation, building, highway and cailway const action and maintenance, sorvicos and trado. The oxpansion in construction was pucticularly notoworthy, groatly cxcooding that indicatod at Junc 1 in other yoars of the focord:

Tho trond was docidodly upward in oach of tho five oconomic areas; firms in Quoboo and Ontario employod the grcatosi numbor of extra workors, while tho porcentago gains ovor the precoding month rangod from 6.5 in tho Prairias to 10.1 in the liaritimes. The general situation was bottor than at Junc ? in 1936, or in any of the lest fow years.

## iutomobile Production

Thore was an incrase of 38 pcr cont in the number of autamobiles manufacturod in Conada during May as comparod with the previous month and 17 por oont above the same month last yoar; the total in tho latost monti was 23,458 units comparod with 17,081 in ipril and 20,006 in Nay, 1936. Passongor car output amountod to 17,980 units, including 16,193 for salo in Conada and 3,787 for forcign markeis. Commercial cars numborod 5,478, of which 3,695 wore invendud for salc in Canada and $\mathrm{l}_{2} 783$ for export. For tho your to date 101, 730 automobilos wero mado in Canada compared with 89,548 during the fivo months of 1936.

## Production of Iron and Stuol

Pig iron production during May amounted to 78,147 long tons oompared with 68,138 for tho provious month and 58,832 in Mays 1936. This month's output was the highost since May, 1930, and included 61,008 tons of basic irons 14,578 of foundry iron and 2,561 of malleablo iron, eacil grade rocording bottorment ovor the provious month.

Stool production curing the month amounted to 120,843 tons compared with 121,426 in the provious month and 94,602 inNay, 1936. Tho total includod 114,528 tons of ingots and 6,315 of castings; in oach casc the tonnagos woro lowor than in ipril. The forro-alloy production in May totallod 6.201 long tons, a gain of 3,9 por cont over ipril.

- Fur Production

Tho value of the raw furs producad in Canada durine 1935-36 scason was the highest since 1928-29, tho total being $\$ 14,040,000$ as comparod with $\$ 12,843,000$ the yoar before and over $\$ 18,000,000$ in 1928-29. Theso totals comprise the values of polts of fur boarors taken by trappors and pelts sold fram fur farms, the value of the lattor representing over ono-third of the wholo.

Silvor fox is far in advance of overy other kind with respoct to total valuc, ropresenting about 34 per cont of the total raw fur production of the Dominion. Tho number of silvor fox pelts producod during the scason was 142,81 s of the value of $\$ 4,728,562$ as comparod with 120,465 pelts worth $\widehat{\$} 4,343,823$ in $1934-35$. Thoso came almost oxclusively from tho fur farms. Muskrat and mink aro socond and third amongst tho principal kinds of furs, the formor with $1,630.231$ pelts worth $2,148,605$ as against $1,983,747$ worth $\widehat{\beta} 1,784,252$, and the latter with 154,279 pelts of the value of $\$ 1,701,577$ in comparison with 183,305 at $31,540,684$.

Tho number of pelts of fur bcaring animals taken during tho yoar was as follows, in the main, with corrosponding figurcs for 193i-35 in brackets: badger, $157(1,225)$; beaver, 44,151 ( 50,175 ); coyote, 50,639 ( 53,018 ); crminc, 661. 569 ( 577,688 ); fishor, $4,62^{4}(3,728)$; bluo fox, $1,038(1,316)$; patch fox, $28,055(32,799)$; rod fox, 105,979 ( 104,468 ); silver fox, $142,811_{4}(120,465)$; whits fox, $42,598(68,366)$; lynx, 22,456
 otter, $9,749(8,927)$; rabbit, $853,277(288,64.7)$; raccoon, $20,370(20,101)$; skunk, 105,547 ( 131,940 ); squirrol, $629,580(1,231.290)$; wolt', $12,062(12,007)$.

Incroascs in avcrago price wero shown for all skins, with tho excoptions of blue, red ond silver fox and wolverinc, imong the principal kinds were the following: badger, $\$ 12.75$ ( $\$ 7.69$ ); beaver, $\$ 10.12(\$ 8.23)$; coyotc, $\$ 7.22(\$ 6.77)$; ermino 0.61 ( 0.48 ); fishor, $\$ 51.10(\$ 15.62)$; bluc fox, $\$ 22.95(\$ 24.73)$; patch fox, $\$ 24.04(\$ 21.16)$; rad fox, $\$ 7.47$ ( $\$ 7.48$ ) ; silvor fox, $33.11(\$ 36.06)$; whito fox, $\$ 15.25$ ( $\$ 15.24$ ); lynx, $\$ 28.33$ ( marten, $\$ 21.85(\$ 13.90)$; mink, $\$ 11.03(\$ 8.81)$; muskrat, $\$ 1.32(\$ 0.90)$; ottor, $\$ 17.83$ ( $\$ 17.07$ ); rabbit, $0.12(0.06)$; raccoon, $\$ 3.84(\$ 3.25)$; skunk, 0.80 ( 0.66 ); squirrcl, 0.14 ( 0.09 ) ; wolf, $\$ 11.4 t^{2}(\$ 8.57)$.

## Survey of Production in Canade

\& gain of more than soven per cont in the not value of total production over the precoding year is indicated for 1935. The not value of commoditios produced was $\$ 2,395$ million against $\hat{2}, 23 x$ million in the procoding ycar. is the lovel of cormodity pricos remained relativoly stoady during the interval, the gain ropresents considerable bettormont in tho volume of productivo oporations. Tho gencral naturo of the improvement was shown by tho fact that each of the nino main branchos of production partioipatod in tho advance.

Whilc the lowest point of tha recont depression was reaohod in 1933, revival commencod in the lattor part of the year and has been fairly continuous since that time. With rogard to 1936, prico end volume indexes indicate that a further gain in net production occurred. The index of wholesalo pricos avoragod 3.5 p.c. highor than in 1935, whil tho gain in tho indez of industrial production was noarly 10.4 p.cs, and the index of gencral omployment rocordod an advance of $\$ .3 \mathrm{p} . \mathrm{c}$.

Owing to its prominont industrial position, Ontario had a not commodity produotion of nearly $\$ 286$ per capita in 1935 an improvement of 18 per capita ovor 1934, principally duc to approciable advences in menufacturing, agriculture and mining. British Columbia ronked sccond with a por capita preduction of 250, registoring, largely because of forestry and manufacturings an incroaso of \$17 por capita over 1934. islborta held third pla0e with $\$ 203$ por capita, a dec?ine of $\$ 12$ from 1934 due mainly to roduction in agriculture. Queboc, with a per capita production of $\$ 198$, was fourth, incroasing its per capita figure by nearly $\$ 9$ ovar 1934. Nova Scoia, with $\$ 160$, Saskatchowan, $\$ 146$, Manitoba, $\$ 184$, Now Brunswick, $\$ 142$, and Princo Eciward Island, $\$ 121_{\text {, producod in the ordor namod. Of the }}$ nine provinces, Manitoba and illborta alono showod rocossion which was limitod in the former. province to about $\$ 5 \frac{1}{2}$ per capita.

The Dominion figuro of net cemmodity production at $\$ 219$ per capita was 6 p.c. or $\$ 13$ in advance of the figuro for $\mathbf{1 9 3 \%}$. The estimatcd increaso in population in 1935 over 1934 was only onc p.c.

## Wheat Stooks and Movemont

Canadian wheat in storo for the week onding June 25 docreasod 2,642,214 bushols comparod with tho provious weok and $102,843,334$ when compared with the corrosponding wook of 1936. The amount in store on the latest date was $45,651,991$ bushels, against $48,294,205$ the weok before and $148,495,325$ on the same date last year. Theat in rail transit amounted to $1,917,757$ bushols comporcd with $7,150,369$ a yoar ago; wheat in transit on tho lakes totallod 1,882,506 against 2,069,347. Stocks of Cenadian wheat in tho Unitod States amounted to $5,538,018$ bushels, a decrease of 406,276 from the provious wock and $10,073,854$ lower than in 1936.

Theat marketings in the Prairie Provincos for the weok encing junc 18 amoanted to 701,993 bushels comparod with 891,268 in the previous woek and $1,662,394$ in the same wook of 1936. Marketings during the forty-six wocks onded June 18 amounted to 161,202, 216 bushels comperod with $209,759,474$ in the corresponding period of the previous year.

Oversoas export clearancos during the week of June 25 amounted to $1,763,732$ bushels compared with $2,925,681$ in the previous week and $4,670,423$ in the corrosponding wo k last year; imports of Canadian wheat into tho Unitod States for consumption and milling in bond for re-export totalled 597,000 bushels against 412,000 a wook ago and 1,365,000 a year ago. Clearances from sugust 1 to Juno 25 aggrogatod $135,749,847$ bushols against $154,440,896$ during the same period of the provious crop year; Canadian wheat importod into the Unitod States amounted to $41,619,803$ bushels as against $44,235,705$.

## Births, Deaths and Marriagos

Births rogistorod in 64 citios and towns of Conada having 10,000 population and over numborod 6,671 in May, doaths 4,256 and marriages 3,096 , as comparcd with 6,678 births, 4,415 deaths and 2,691 marriagas in May of last yoar, showing practically no change in births, a decrease of $3 \frac{1}{2}$ per cent in deaths and an incroase of 15 por oont in merriages.

Output of Contral Eloctric Stations
Contral eloctric stations in Conada producod 2,301,167,000 kilowatt hours during May, as against $2,322,884,000$ in april and 2,083,363,000 in liay last year. The index numbor, adjustod for seasonal variations decroased from 239.32 for ipril, the peak, to 232.28 . Exports to the United States amountod to 161,027,000 kilowatt hours and deliverios of secondary power for clectric boilers were 620,589,000. Consumption of firm power increascd from 1,510,508,000 kilowatt hours in ispril to 1,519,552,000.

Production of Radio Recoiving Scts
Troduction of radio recciving sots in Canada during the first quarter of 1937 amounted to 40,434 sots valued at $\$ 1,418,438$ at factory solling prices, an increase of 41 por oent in number and oight per cent in value over the corresponding poriod of last yoar. Sales by the produccrs totallod 36,356 sots valued at $\$ 3,144,832$ at list prices, the highest in any first quarter sinco 1932. In 1936 tho number sold during the first threo months was 31,814 sots.

## Procuction of Loading Mincrals

Incraased production of 15 of Canada's leading mineral products listed bolow was rooordod in April a compared with the same month of 1936, while in only one casa was a docline reportcd, natural gas falling to $2,254,401,000$ ceubic fact from $2,297,181,000$. Production was as follows, with comparable figures for 1936 in brackets: isbestos, 42,267 $(19,605)$ tons; comont, $371,839(293,538)$ barrcls; clay products, $289,272(\$ 226,722)$; coal, $973,142(936,933)$ tons; coppor, $41,989,288(35,491,618) 1 \mathrm{~b}$; foldspar, $1,0 \ell_{x} 8$ (825) tons; gold, 323,337 (299, 269) finc oz.; gypsum, $65,708(40.007)$ tons; lcad, $35,154,985$ $(33,670,727)$ lb.; lime, $47,750(36,296)$ tons; nickol, $20,266,884(11,018,947)$ lb.; petroloum, 188,014 (107,748) barrols; commercial salt, $26,101(16,064)$ tons; silver, $1,488,350(1,461,621)$ finc ounces; zinc, $33,121,107(23,704,058)$ 1b.

Tho amount of chequcs coshod in the 32 clearing centres of Canada was $\$ 2,769,000,000$ in May as comparcd with $\{2,979,000,000$ in the corresponding month of 1936, and 3,376,000,000 in tho provious month, a docline of scvin por cont in tho first comparison, and an adjustod doclinc of 28 por cont compared with lipril. Tho totals for May waro as follows, with figuros for 1936 in brackets: Maritimos, $\$ 58,050,738$ ( $\$ 50,918,082$ ); Quobcc,
 Columbia, $169,394,830(133,821,850)$; Ontario, $31,315,280,355(1,305,260,379)$.

Twonty-cight of the thirty-two cloaring contras rocorded gains in tho first fivo monthe of the prosent ycar ovor tho same pcriod of 1936 , with the rosult that tho amount of oheques cashed totallod $15,294,000,000$ as compered with $\hat{\}} 14,111,000,000$.

## Financing of Motor Vohiclc Solcs

in increase of 16.6 per cont in volumo and 21.8 por cont in value was shown in financing of motor vohiclc selos in Cnnedo during lKay as compared with May, 1936. Tho total of now and usod vohiclos was 24 , êg? the financod valus of which was $\$ 10,527,924$ as compared with 21,172 vehiolos at $8,61,1,42$. Thore woro 8,133 now vohiolos finanecd for $\$ 5,793,077$ in the letost month as compared with 7,270 et $8,960,491$; used vohiclos numberod 16,561 of the value of $34,734,847$ as comparod with 13,902 at $3,680,981$.

## Reports Issucd During the Weok

1. The Fishorios of Ontario, tho Prairio Provincos and tho Yukon, 1936.
2. Salos of isphalt Roofing, May.
3. Production of Lsphelt Roofing, May.
4. Wockly Indox Numbers of Tholosalo Pricos.
5. Registrations of Births, Deaths and Marriegcs, May.
6. Survcy of Production in Conada, 1935.
7. Tolographic Crop Roport, Canada.
8. Canadian National Railways, 1923-1936.
9. Canadian Pacific Railways, 1923-1936.
10. idvance Roport on the Fur Production of Canada, 1935-36.
11. Prcliminary Roport on Agriculturc, Manitoba (1936 Consus).
12. Dairy Situation in Canada.
13. Car Loadings on Canadion Railways.
14. Canadian Grain Statistics.
15. Silvor, Load and Zinc Production, ipril.
16. Comont, Clay and Limo Production, ipril.
17. Socurity Pricos and Forcign Exchangc.
18. Output of Contral Elcctric Stations, May.
19. Production of Iron and Stocl, May.
20. isutomobilo Productior, May.
21. Junc Employment Situation.
22. Production and Salos of Radio Rcceiving Sets, First Quarter, 1937.
23. Varioty Storc Chains in Canada, 1936.
24. Advenoo Roport on holosalo Sales, 1936.
25. Feldspar and Salt Iroduction, ipril.
26. Financing of Motor Vchicle Sales, May.
27. Bank Debits to Individual Accounts, May.
28. Canada's Leading Mineral Products, fipril.
