Vo1. VII - No. 27 Ottawa, Saturday, July 8, 1939 Price $\$ 1.00$ per yoar

Weekly Review of Economic Conditions
The average of $s i x$ important factors showing the trend of coonomic conditions in Canada showed a slight gain in the last week of June. Two of the factors recorded a gain while the level of wholesale prices was fully maintained. Carloadings and capitalized bond yields were greater than in the same weok of 1938, while the remaining faotors were at a lower position.

The railway freight movement recorded an increase for the second oonseoutive week, the index of carloadings rising from 69.3 to 72. l. Traffio was oonsiderably heavier than in the same week of last year. The total for the first 25 weaks of the year was $1,070,000$ cars against $1,101,000$ in the same period of 1958. A lead over last year was shown in grain, coke, lumber, pulp and paper, and other forest products.

The steadiness of commodity prices evident in the last ten months continued in the weok under review. The index was 73. 3 , unohanged from the preceding weok. Wheat prioes were steady on the Winnipeg exchange, the price of No. 1 Northern remaining at $60 \frac{1}{2}$. Coarse grains showed decife in this comparison. Metal prices recorded improvement on the London exchange; eleotrolytio oopper rising tl to 4810 s in the week ended July $4 t h$. Gains were also shown in tin and zinc. Export copper rose at New York while lead and sino were fully maintained. Animal products in Canada showed appreoiation while nonferrous metals averaged lower.

The high-grade bond market was strong in the last week of June, counterbalanoing the minor set-back of the preceding period. More reoently minor reoessions were shown In principsl issues. Common stock prices reached a lower level in the week of June 29th, the index reoeding from 96.4 to 94.9. Eaoh of the industrial groups, exoept oils and textiles, reoorded deoline. The index of 15 power and traotion stocks was 59. 1 against 60.8. Recession was shown in speoulative trading and in the amount of cheques oleared In the thirty-two centres.

The weekly index based on six significant factors was 107.4 in the last week of June against 107. 3 in the preceding week. The standing in the same week of 1938 was 109. 1. The recession from one year ago, when a temporary rise was shown, was 1. 5 p.c. while the increase over the preceding week was 0.1 p.o.

Weekly Index with the Six Components 1926=100

| Weak Ended | Car loadings 1 | Whole- <br> sale <br> priaes | Capitalized Bond Yields ${ }^{2}$ | Bank <br> Clear- <br> ings 3 | Prices of Common Stooks | Shares <br> Traded | Weekly <br> Ind ex |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| July 2. 1938 | 69.0 | 79.9 | 162.3 | 93.0 | 103.4 | 235.8 | 109.1 |
| June 24. 1939 | 69.3 | 73.3 | 166.1 | 93. 5 | 96.4 | 72.2 | 107. 5 |
| July 1, 1939 | 72.1 | 73.3 | 166.9 | 90.2 | 94.9 | 51.7 | 107.4 |

1. The index of carloadings is projeoted forward one week to correspond with the practice in computing the weekly index. 2. Present value of a fixed net income in perpetuity from Dominion long-term bonds. 3. Bank clearings were smoothed by taking a three weaks moving average for the purpose of eliminating irregular fluctuations. Totals for Ottawa were oliminated for all weeks shown, owing to incomparability introduced by the operations of the Bank of Canada. 4. The woighting of the six major factors is determined from the standard deviation from the long-term trend of each, based on data for the period from January 1919 to August, 1936. The weighting therefore represents, not an attempt to give the relative importance of the factors, but to place them on an equal footing by equating the tendency toward fluctuation. The long-term trend determined from half-yearly data in the post-war period was eliminated from the composite and the resulting index expressed as a percentage of the average during 1926.

Most of the important faotors indioating the trend of eoonomio conditions showed a gain in the first five months of the prosent year. Common stook prices, however, recorded a minor reoession, the index averaging l.l per oent below the same period of last year. No important trend has devoloped in common stock prioes sinoe the latter part of 1937. Thile fluotuations were ralatively severe, reaotions for the most part have boen countorbalanced by subsequent rallies. Relative stabllity over the last two years or more was shown by an average index of 101.2 during the first five months of the present year as oompared with 102.3 in the same period of 1938 . Mining stook prioes, on the other hand, showed soms appreoiation, the index rising from 140 to 253.4 .

The most construotive feature of the fivemonth period was the standing of business operations. The index of the physical volume of business avoragod 115.2 during the period against 110.4 in the same months of 1938 , a gain of 4.3 per cent.

Betterment was shown over the first five months of 1938 in most of the main divisions contributing to the physioal volume of business. Mineral production reoorded a gain of noarly 11 per cont while manufaoturing production advancod 5.2 per oont. Eloctrio power production was 11.5 billion k.w.h. against 10.7 billion, a gain of 7 por oont. The new businoss obtainod by the construction industry, judged by the compilation of contraots awardod, was $2 \frac{1}{2}$ por cont loss than in tho samo poriod of 1938 , whilo a slight gain was shown in building pormits.

The export trade rocorded the important inoroase of 10.5 per oont, the total rising from $\$ 337.4$ million to $\$ 372.8 \mathrm{million}$. Imports, on the othor hand, wore at a lower level, doclining from $\$ 277.7$ milion to $\$ 257.4$ milion. Tho not rosult was that the aotive balanoe of trade showed a marked gain from $\$ 59.6$ million to $\$ 115.4$ million, a gain of no loss than 93.6 por cont. Dospito tho markod increaso in the railway freight movomont during May, tho cumulativo total for tho first five months was 2.7 por oent below that of tho sama poriod of 1938. The gross rovonue of tho C.?.R. and of tho Canadian linos of the C.N.R. showed gains of 0.7 per oent and 1.6 por oont, respoctively.

Survoy of Production in 1937
Dospitc the fact that a considerablo part of tho Canadian oonomy sufferod from adverse woather conditions during 1937, a gain of 13 por oent ocourred in the not valuo of produotion comparod with that of the prooeding yoar. The net value of oommoditios produoed reached $\$ 2,970.6$ million, the highest since 1930 , comparod with a rovisod ostimato of $\$ 2,628.4$ million in 1936. This showing is a striking demonstration of the progress whioh the Canadian ooonomy has mado towards divorsifioation and solf-suffioionoy. Drought, which in past dooades would havo had more scrious consequences, is ontered as a dobit item against the incroascd woalth and purchasing power dorivod from mines, forosts and manufacturing plants. A faotor whioh augurs woll for future production is tho baoking of construotion whioh has a ooumulated over tho last nine years and which sooncr or lator must bo roloasod to tako oaro of the normal oxpansion of our population and industry.

The loval of oomodity prioas advanood from 74.6 to 84.5 in tho yoar under roviow, the risc having been dominatod by pronounocd incroases in raw matorial pricos, thereby oontributing to a more favourable parity botween primary and scoondary industrios.

Confining subsoquont and lysis to the net valuo of commoditios producod, it is obsorvod that cight of the nine main divisions of industry showod appreciable advances in 1937 ovor the procoding year. The only axooption to tho gonoral expansion in not valuo was in agrioulture, which was pratioally maintainod at $\$ 679$ millions, a doolino of loss than 0.1 por ocnt from the level of 1936. This was due to the riso in prioes of farm produots during the year, which advanoo wes groator than in any othor important oomodity group. As a rosult, farm produot prioos comparod favourably with thosa of othor groups for tho first timo in oight yours.

Mining again gavc evidenoo of its dynamic loadorship by cstablishing a now rooord for the third consooutive year in the net value of its output. It should bo noted that sinoo tho boginning of tho post-war period the mining industry has noarly tripled its annual contribution to tho not valuc of Canada's produotion. In 1937 there was addod a not valuo, after all doductions of $\$ 373$ millions, a gain of noarly 28 por cont over tho procoding ycar.

Operations in the rorostry group woro groatly expandod in the yoar undor roview, with record production in newsprint at onhanced prioo lovels and inoreased oxport trade in lumber. A gain of more than $\widehat{\beta} 52$ millions or 22.7 per cent over 1936 mas indioated. Substantial advancos in forestry omployment indoxes confim the gain in valuo.

The electrio power industry continued to establish now records in 1937, tho not value orossing tho 3140 million mark, an advance of nearly 6 por oent over 1936 . During the last docado the oapacity of hydro-alootric installations has moro than doublod, and mining and othor industries aro turning more and moro to olectrioity for their processing work.

The net value of construction comploted in 1937 was $\$ 176 \mathrm{millin}$, a gain of $\$ 40$ million or about 30 por cent ovor tho procoding yoar. This was the largest peroentago increaso registored in any main industrial group. Building material prioos also showod an advanco of ovor 11 por cent.

Manufacturing oporations gathorod momentum during tho yoar, tho volumo output having beon oqual to that of 1929. Tho not valuo of manufacturing on tho rovisod basis was over \$l. 5 ?illion in 1937, a gain of noarly 17 por cont or $\$ 217$ million from tho procoding yoar. A considorablo part of tho oxpansion ocourrod in tho production of durablo goods and industrial equipment, particularly in the iron and stoel and automobilo industrios.

Canada's Imports in May
Canada's imports in May advaroed to $372,957,808$ from $367,123,037$ in the corresponding month last yoar. Purchasos from tho Unitod Statos inoroasod to $\$ 43,153,320$ from $\$ 40,519,975$ and from tho United Kingdom to $\$ 12,935,347$ from $\$ 11,930,350$. Markod advanco also was shown in tho valuo of imports from Gomany, tho total boing $\$ 1,565,951$ comparod with $\$ 847,154$. The total from Barbados was $\$ 1,016,097$ comparod with $\$ 214,514$, Straita Sattlomonts, $\$ 1,308,666$ compared with $\$ 1,000,844$, British India $\$ 1,027,171$ compared with $\$ 658,039$.

Othor loading contributors waro as follows, with figuros for May, 1938, in brackets: Jamaioa, $\$ 844,360(\$ 834,760)$; Nothorlands, $\$ 782,689(\$ 485,031)$; Trinidad and Tobago, $\$ 757,578$ ( $\$ 863,287$ ); Australia, $\$ 741,532$ ( $\$ 545,914$ ); Colombia, $\$ 729,982(\$ 1,124,046)$ : Belgium, $\$ 707,180(\hat{\psi} 518,483)$; British Guiana, $\% 700,626$ ( 8847,198 ); Franco, 3670,589 ( $\$ 535,157$ ); Now Zoaland, $\$ 632,340(\$ 538,560)$ 。

Leading commoditios imposted during tho month woro as follows, with May 1938 totals in brackots: coal, $\widehat{\$, 523,000(\$ 3,149,000) ; ~ m a c h i n o r y, ~} \$ 4,009,000(\$ 3,571,000)$; crudo potroloum, $\} 3,736,000(\$ 4,669,000)$; sugar, $\$ 3,371,000(\$ 3,103,000) ;$ cotton, $32,983,000$ $(\$ 2,412,000)$; farm implements, $\$ 2,575,000(\$ 2,363,000)$; fruits, $\$ 2,372,000(\$ 2,172,000)$; automobilos, $\$ 2,252,000(\$ 1,919,000)$; platos and shoots, $\$ 1,589,000(\$ 2,182,000)$; automobilo parts, $\$ 1,837,000(\$ 2,292,000)$; rubbor, $\$ 1,448,000(\$ 1,138,000)$; books and printed mattor, $\mathrm{W}_{\mathrm{W}} 1,244,000(\$ 1,160,000)$; vagetablos, $31,241,000(31,038,000)$; vogotablo oils, $\$ 1,145,000(\$ 1,325,000)$; flax, homp and juto, $\$ 1,125,000(\$ 703,000)$ : and elootrio apparatus, $\$ 1,122,000(\$ 1,148,000)$.

Exports of Canadian Asbostos
May oxports of Canadian asbostos totallod 12,176 tons valuod at $\$ 767,934$ comparod with 8,557 at $\$ 537,412$ in April and 19,057 at $31,264,988$ in May, 1938. Purohases by tho Unitod States aggrogatod 6,243 tons, tho Unitod Kingdom 2,389, Japan 1,092 and Australia 1,021.

Exports of asbestos sand and wastc advanood to 12,568 tons appraisod at $\widehat{\$ 2} 28,473$ from 7,501 at $\$ 133,578$ in April and 11,836 at $\$ 221,537$ a yoar ago. Tho Unitod Statos took 11,393 tons and tho Unitod Kingdom 1,045. Asbostos manufaoturos wera oxportod to the valuo of $\$ 41,139$ oompared with $\$ 15,188$ in April and $\$ 13,670$ in May last ycar. Tho United Kingdom was tho ohiof markot.

## Importod Cheoso

Imports of chooso in May amountod to 181,643 pounds, of which Franoo contributod 58,133 pounds, Italy 49,527, Switzorland 33,870, Dcmmark 13,980, tho Unitcd Statos 9,769, Finland 5,144 and Nothorlands 5,045. In the provious month tho total was 98,407 pounds and in May, 1938, 171,529.

Considorablc advanoomont was rooordod in the May imports of hidos and skins, tho total boing 33,067 owt. comparod with 18,538 in April and 15,570 in May, 1938. The Unitod Statos sont 17,273 cwt., Argontina 8,848, Now Zoaland 3,513 and Italy 1,385.

Improvomont was also shown in May oxports, tho aggrogato boing 28,073 owt. comparod with 26,717 in April and 26,486 in May, 1938. Purohasos by the Unitod Statos totallod 19,358 and by the Unitod Kingdom, 5,745.

## Footwoar Trado in May

Canada importcd footwon, oxolusivo of rubbcr, to tho valuo of 3339,032 in May, of whioh $\$ 218,163$ camo from tho Unitod Statos and $\$ 46,583$ from tho Unitod Kingdom In tho provious month the total was $\$ 246,692$ and in May last yoar, $\$ 233,904$. Boots and shoos ontorod by tourists undor the $\$ 100$ oxomption privilogo woro worth $\$ 93,801$ oompared with $\$ 104,673$ in April and $\$ 81,538$ in May, 1938.

Canadian-mado lcathor footwoar was oxportcd in May to tho valuo of $\$ 66,274$ in comparison with $\$ 32,382$ in tho provious month and $\$ 64,053$ in the corrosponding month last yoar. Tho amount to the Unitod Kingdom was worth $\$ 25,527$ and to Jamaioa, $\$ 24,421$.

## Raw Rubber Imports

Canada importod moro raw rubbor in May than in oithor tho provious month or tho oorrosponding month last yoar. Tho total was $6,733,998$ pounds against 3,284,596 in April and 5,700,660 in May, 1938. Tho Straits Sottlomonts accountod for $5,538,516$ pounds, tho Unitod Statos 779,763 , Coylon 385, 280 and tho Unitod Kingdom 30, 439.

## Importod Automobilcs

Morc automobilos woro importod in May than in oithor tho provious month or tho corrosponding month last yoar, tho total boing 2,879 units oomparod with 1,886 in April and 2,334 in May, 1938. Tho numbor from tho Unitod Statos was 2,750, of which passongor autos valuod at $\$ 1,200$ or loss totallod 2,474. Parts for automobilos woro importod to tho valuo of $\$ 1,837,000$ as against $\$ 2,292,000$ a yoar ago.

## Importod Mcats

A largo incrcaso was rocordod in Canada's May imports of meats, tho total boing $\$ 401,658$ comparod with $\$ 153,679$ in April and $\$ 96,558$ in May, 1938. Frosh pork was tho loading itom, advancing to $\$ 153,982$ from $\$ 37,170$ tho month boforo and only $\$ 105$ in May, 1938. Cannod boof was ncxt at $\$ 112,165$ against $\$ 61,165$ in April and $\$ 33,098$ a yoar ago. Baoon, hams and shouldors totallod \$24,115, oxtracts of moat and fluid boof \$23,420, barrollod pork in brino $\widehat{\$} 23,567$.

## Imports of Crudo Potroloum

May imports of orudo petroloum totalled $127,528,000$ gallons valuod at $\$ 3,702,900$ compard with $45,213,000$ at $\$ 1,397,387$ in tho provious month and $133,035,000$ at $\$ 4,653,538$ in the oorrosponding month last your. Tho total from the Unitod Statos was 88,881,000 gallons, Colombia 26,611,000 and Vcnozuala 12,036,000.

## Imports of Lumber

With tho Unitod Statos contributing a total of 6,230,000 foot, Canada importod 6,281,000 foot of lumber in May comparod with 4,217,000 in April and 5,887,000 in May, 1938. Oak ซas tho loadcr at 1,642,000 foct, followed by Doughas fir a 1.138,000, whito pino 1,092,000 and gumwood 453,000 .

## Importod Horscs

Therc woro 30 horsos for the improvemont of stook importod in May valucd at 328,032 compared with nino at $\$ 4,400$ in April and 22 at $\$ 9,990$ in May, 1938. The Unitod Statos scnt all but two.

## Importcd Bcoso

Canada importcd bcos to the valuo of $\$ 137,035$ in May, of whioh tha Unitod Statos acoountod for $\$ 137,024$ and tho Unitcd Kingdom tho balanco. In tho provious month tho total was 37,959 and in May last yoar, 132,013 .

Imports of Farm Imploments and Machincry

Canada's May imports of farm implements and maohinory wero valuod at comparison with $\% 1,987,593$ in tho provious month and $52,363,212$ in the corrosponding month last ycar. Tho total from the Unitod Statos was $\mathbf{3} 2,467,652$, of which intcrmal oombustion traction ongincs valucd up to $\$ 1,400$ oach aocountod for $\hat{3} 2,645,062$ and parts $\$ 319,136$; harvostcrs from tho Unitod Statos wero valuod at 370,405 . Croam scparators were brought in to tho valuo of 94,148 , of which Swoden contributod $\hat{3} 62,206$, the Uhitod States

## Imports of Alumina

Canada importcd 584,217 owt. of alumina, inoluding bauxito in May, of which 507,821 camo from British Guiana and 76,365 from the Unitod Statos. In tho provious month tho total was 53,196 owt. and in May last yoar, 785,108 owt.

## Imports of Silvor Bullion

May imports of silvor bullion totallod 587,841 ounocs valuod at $\$ 248,673$ comparod with 252,892 at $\$ 105,544$ in April and 86,228 at 334,699 in May, 1938. Tho amount from tho Unitod Statos was 449,352 ounces and from tho Unitod Kingdom 138,489 ounocs.

## Importod Tin

fdvancc was shown in tho May imports of tin. Tho amount brought in during tho month in blocks, pigs, oto, totallod 6,043 owt. ocmpared with 1,651 in April and 5,650 in May, 1938. Tho total from tho Unitod Kingdom was 2,939 owt., Straits Sottlomonts 2,960, Australia 134 and the Unitod Statcs 10.

## Imports of Vogctablc Oils

Vcetablc oils woro importod in May to the valuo of $\widehat{\$ 1,145,310 \text { in oomparison with }}$ $\$ 472,547$ in tho provious month and $\$ 1,325,788$ in tho corrosponding month last ycar. The loadors werc as follows, with figures for May, 1938 , in braokots: poanut oil, $\$ 299,847$
 olivo oil. $\$ 76,015$ ( $\$ 53,168$ ); ootton scod,

## Relcasc Spcoial Study of Canadian

Balancc of Intcrnational Paymants
ds spcoial volumc of grcat inturcst to students of the balanco of international payments and capital movemonts has just bcon issuod by tho Dominion Burcau of Statistics. It is cntiticd "Thc Canadian Balanco of Intcrnational Paymonts, A Study of Mcthods and Rosults" and contains twonty-two chaptcrs whioh dosoribo fully tho mothods by which thoso statistios arc collcctcd and compilod. The 251 pagos of this volumo, which for tho most part aro dovotod to a doscription of mothods, also contain many statomonts and tablcs ombodying tho rosults of scveral ycars of roscarch on the various aspoots of tho Canadian Balanco of Intcrnational Paymonts, British and foraign invostmont in Canada, Canadian invostments abroad, branoh and subsidiary plants, purchaso and salo of soouritios, tourist traffio, and many othcr rclovent spbjoots. Copios of this study may bo had on application to tho Dominion Buroau of Statistios, the price bcing $\$ 1.00$ per copy.

Nay imports of paints and varnishes were worth oonelderable more than in eithor the previous month or Nay, 1938, the value in the latest month being $\$ 586,911$ in comparison with $\$ 216,084$ in the previous month and $\$ 318,003$ in the corrosponding month last year. The total from the United Kingdom was $\$ 276,385$ and from the United States $\$ 247,625$. Lithopone imports featured with a value of $\$ 171,009$, of which the United Kingdom supplied \$107,334.

## Imports of Green Coffee

Imports of green ooffee were heavier in May, totalling 6,619,909 pounds as against 2,419,750 in April and 5,378,609 in May, 1938. Britioh East Afrioa was the leading source of supply with a total of $2,686,167$ pounds, followed by Jamaica with 1,946,861, Brazil 662,676, Colombia 586,721, the United Kingdom 213,603, Haiti 176,368 and Guatomala 109,044.

## Imports of Tea

Imports of tee in May declined to 2,562,652 pounde from 7, 898, 589 in the previous month and 3,144,858 in May, 1938. British India oontributed a total of 'I,768,949 pounds, the United Kingdom 606,529. Ceylon 470,063, Japan 182,356 and China 11,556.

## Imports and Exports of Fertilizers

There were 890,073 owt. of fertilizers imported during May and 756,181 owt. exported. The United States was the leader in both instanoes, supplying $660,888 \mathrm{cwt}$. of the imports and taking 658,120 owt. of the exports. Total imports in April were 172,722 owt. and in May last year, 1,183,772, and the exports in April aggregated 476,794 owt. and in May last year, 731,687.

## Impart of Fresh Fruit

Canada imported fresh frult in May to the value of $\$ 1,479,792$ in comparison with $\$ 917,061$ in April and $\$ 1,547,972$ in the corresponding month last yoar. The bulk oame from the United States. The leading varieties imported during the latest month were as follows: Oranges, mandarines and tangerines, $\$ 474,671$; bananas, $\$ 264,514$; strawberries, \$241,817; pineapples, \$144,873; grapefruit, $\$ 155,388$; lemons, \$111,146.

## Imports of Fresh Vegetables

Fresh vegetables were imported to the value of sidghtly more than $\$ 1,260,000$ in May compared with $\$ 770,000$ in April and $\$ 972,000$ in May, 1938. The amount from the United States wis \$1,044;817. Chief varieties imported in May this year follow: tomatoes. $\$ 224,775$; lettuce, $\$ 186,133$; potatoos, $\$ 137$, 535 ; celary, $\$ 111,389$; oabbage, $\$ 89,708$; carrots, $\$ 84,810$; onions, $\$ 65,452$; green beans, $\$ 57,460$; green peas, 346,719 ; asparagus. $\$ 36,462$; oucumbers, 329,245 ; spinaoh, \$22,073; and oauliflower, \$20,224.

## M1ling in May

Canadian flour mills were more aotive in May, there being 5, 462,753 bushels of wheat ground compared with $4,416,909$ in the corresponding month last year. In addition there were 768,935 bushels of oats ground as against 644,602 a year ago, 215,217 bushels of corn against $188,684,99,452$ bushels of barley against $73,531,5,450$ bushels of buckwheat against 2,609 , and $1,653,790$ bushels of mixed grain against 1,201,292.

Mill stooks of wheat at the end of May amounted to $4,823,465$ bushels against 2,299,305 a year ago. Flour production totalled 1,191,778 barrel8 compared with 977,740 and exports 515,778 against 297,126 barrels in May, 1938.

## Overseas Export Clearances of Wheat

Overseas export olearances of wheat during the week ending June 30 totalled 2,729,426 bushels compared with $1,031,311$ in the oorresponding week last year, while imports into the United States for consumption and milling in bond for re-export totalled 197,000 bushels compared with 20,000 . The cleartnooswere as follows in the latest week,

With figuros fo: 1938 j.n brackets: Nontreal, 1,42s,057 (1,002.793) bushels; sorel,
 uscuorsa, 137, 352 (nil); United statos ports, $+2,795(28,513)$.

Overseas export clearanees during the period August 1 to June 30 aggragated 119,654,341 businels comparec uith 70,937,919 in the corregponding period of the previous crop year, while imports into the United States we:0 $9,285,127$ bushels compared with 2,177,437. The clearances were as follows: Montreal, $39,924,067$ ( $32,793,743$ ) bushels; Vancouver-Ne:z Testainster, 36,431,489 (0,505,325); Sore1, 17,427,991 (3,290,062); United statos ports, 11,429,027 (13,421,428); Three Rivers, 8,784,960 (922,298); Saint John. $3,140,220(8,712,711)$; Vicioria, 1,250,702 (ni1); Churchill, 916,913 (603,982); Fort William and Port Arthur, 337,092 (114,375); Ealifax, 31,880 (159,968): Quebec, nil (496,087); Prince Rupert, nil (910,940).

## The at Stocks in Store

Canaifan riaest in, for the weal ending June 30 amounted to 104,081,099 bushels as agains: $103,470,134$ in the previous weit and $25,906,106$ in the correspoading neek lasic year. Wheat ir rail transit totalled 2,332,716 businels and the amount in transit on the lakes wae $3,595,555$ in comparison with $1,354,919$ and 700,183 bushels, respectively, for the same wees last year, The amornt of Canalian wheat in the United States was 5,958,000 bushele compared ritk $4,+65,000$ tine week heforo and 841,000 a year ago.

## Primary Movement of Theat

Wheat receipte in the Prairie Provinces for the week ending June $?$ totalled 1,057,036 bushels compared with $1: 099,572$ in the oreviuts weok and 697,371 in the corresponding week last year. By provinces tho receipts were as foiloms, figures within bracirots being those for 1938: Mani toba, 136,785 ( 159,815 ) bushels; Saska tcheman, 387,521 (260,747) ; Alber ta, $532,730(276,509)$ 。

Markutings in the three pras rie Provinces for the fortymeight weeks endiag June 30 aggregated $282,543,544$ bushels compared with $122,472,624$ in the corresponding period of the previcus crop yoar. The totais mere as follurg: Mari toba, $43,568,479(37,731,669)$ bushels; Saskatchoman. 113,593, $555(26,732,235)$; A1berta $125,376,210(58,008,720)$.

Produciton of coal and coke
The Canedian output of coal in Mey advanced to 1,12', 433 tons from the May, 1938, total of $1,021,350$ tons and the five-year average for the month of $1,006,286$ tons. Included in tine latest monthis production was $1,019,777$ tons of bituminous coal, 36,841 tons of eujubituminous anc 67,815 tons of lignite. Total production of coal during the five montins ended May ras $5,691,341$ tons as against $5,983,138$ in the corresponding pertod last year.

Production of coke in May totalle 184,630 tons compared with 183,443 in the previous month and 207,712 in the corresponding month last year.

## Indexes of Retail Sales

Influence of the Eoye? Tisit mas reflected in retail trade in May when dollar sales for tralve liues of business for rinich figwes are available ranged six per cent above May last year and mere four for cont above the fimediately preceding month. The gain over May last year is in contrast with reductions which have characterized correspondingmonth comparisons for some time, sales during the preceding four months ranging from one to five per cent belom the same months of $19 j 8$. Unadjusted indexes of sales stand at 85.1 for May of this yoar, 80.1 for May, 1938, and 81.9 for April, 1939.

## Incexes of Tholesale Sales

Tholesale sales in May averagả over six per cent higher than in the corresponding month last year, the index standing at 101.5 compared with 95.5 . In the previous month it was 87.1. Stocks on hand at the end of the month were two per cent less than in May last year. The average index for the first five months of 1939 was almost one per cent above that for the corresponding period of 1933.

## Survey of Sicimess in Incuastry

The noed for information respecting the services mich are rendered by canadian employers to their ermployees in case of sickness has become in recent years of considerable intarest and importance, and the Dominion Burcul of Statistics, in collaboration

Inf the the Dopartments of public Heal th and Labour, has undertoleon to make a brief inquiry into the subject.

The data obtained in this survey, which is being mado under the provisions of the Statistics Act, $\quad$ ill, of course, be regarded as strictly confidential, and co-operation will be greatly appreciated by the departments concerned.

The questions a aked of employers seek information as to mhether or not a physician, nurse, or other trained first-aid is provided for employees; if there is a sick benefit association, sickness insurance, a medical examination of employees; if a record is kept of time lost through sicmess, exclusive of lost time covered by the provincial Morlmen's Compensation Fund, and if the employer contributes to that fund.

Reports Issued during the tieek

1. Canadian Grain Statistics (10 cents).
2. Canadian Milling Statistics, May. (10 cents).
3. Canada's Imports and Exports of Fresh Vegetables, May (10 cents).
4. Canada's Imports and Exports of Freeh Futis: Xay (10 cents).
5. Canada's Imports and Exports of Fertilizers, May (10 cents).
6. Imports of Coffee and Tea, May (10 cents).
7. Imports of Paints and Varnishes, May (10 cents).
8. Imports of Non-Ferrous Ores and smelter Products, May (10 cents).
9. Imports and Exports of Vegetable Oils, May (10 cents).
10. Imports of Farm Implements and Machinery, Kay (10 cents).
11. Imports and Exports of Pipes, Tubes and Fittings, May (10 cents).
12. Canada's Imports and Exports of mire, May (10 cents).
13. Imports and Exports of Soap, May (10 cents).
14. The Canadian Balance of International Payments, A Study of Methods and Results (\$1.00).
15. Index Nurbers of Security Prices and Far eign Exchange (10 cents).
16. Monthly Indexes of Tholesale Seles, May (10 cents).
17. Monthly Indexes of Retail Sales, May (10 cents).
18. Coal and Coke Statistics, May (10 cents).
19. Canadals Imports by Princial Countries, May (10 cents).
20. Monthly Trade Trends with Bupire Countries, May ( 10 cents).
21. Weerly Index Numbers of Tholesale Prices (10 cents).
22. The Cordage, Rope and Tvine Industry, 1938 ( 25 cents).
23. Car Loadings (10 cents).
24. Economic Conditions during First Five Monthe, 1939 ( 10 cents).
25. Survey of Production, 1937 ( 25 cents).
26. Summary of Imports, May ( 10 cents).
27. Sugar Report, May 20 to June 17, 1939 ( 10 cents).
28. Imports of Luraber, May (10 cents).
29. Imports of Petroleum and. Its Products, May (10 cents).
30. Imports of Meats, Lard and Sausage Casings, May (10 cents).
31. Imports of Vehicles of Iron, May (10cents).
32. Imports of Living Animals, May ( 10 cents).
33. Irports of Stoves, Sheet Metal Products, Refrigerators, May (10 cents).
34. Imports of fubber, May (10 cents).
35. Imports and Exports of Hides and Skins, May (10 cents).
36. Imports of Milk and Its Products and IEgs. May (10 cents).
37. The Footwear Trade of Canada, May ( 10 cents).
38. The Asbestos Trade of Canada, May (10 cents).
39. Preliminary Statement of Butter, Cheese and Eggs in Cold Storage in Princtpal Citios, of Canada, July 1 (10 cents).
40. Telegraphic Crop Report, Canada (10 cents).
