Ottawa, Saturday, Juno 9, 1934.
Weokly Reviow of Economic Statistics--
Annreciablo advanoo of 13 per cont
Since the First Wook of January
The economic index, maintained by tho Dominion Buroau of Statistics, recorded a further gain in the wook ondod June 2, in continuenoo of the upward trond shown since tho boginning of the yeur. The standing was 96.1 compared with 94.0 in the preceding weok, a gain of moro than 2 percent. Thile throc of the major factors showod recessions for the wook, the influence of substantial gains in the other components was sufficiont to raise the oconomic indox to a now high position for the year. The indox was 84.9 in the first wook of January and an appreciablo advanco has continued during the first five months rosulting in a riso of obout 13 por oont.

Thice carlondings showod a recossion in the last woek for wich statistics are arainblo, tho froight movemont of the first 21 wooks of 1934 excooded the same period of last yoar by 23.5 per cont. Londings in the olapsed poriod of the present year wore 871,000 cers comparod with 705,000 in the sane poriod of 1933, the increase boing no loss than 166,000 cars. Eoch of the elevon commodity classos recordod geins in this comparison, marked incroases being shown in miscollanoous commoditios, general merchandiso, forostry products, coal and oro.

The higher level of business operations is confirmed by the trend of tho monthly indox of the physical volume of business which in March and ippril reachod a maximum point since mid-yoar 1931. Tho businoss index is basod on 45 factors reprosonting mining, manufacture, oloctric powar, construction and distribution. The standing in ipril was 92.6 comparod with 69.8 in the samo month of 1933.

Tho milling industry was more active in ipril thon in the precoding month. The output of whoat flour was $1,089,000$ barrels comparod witli $1,064,000$, the adjusted gain boing noarly ${ }^{4} 4$ por cont. i moderate incronse was shown in the production of rolled oats, tho indox moving up from 87.1 to 88.9. Oatmcal and corn flour wore producod in greater volumo.

The weokly indox of wholosale prices moved up from 70.7 in tho wook of May 26 to $7!.7$ in the weok ondod Juno 2, counterbalancing the rocession since March 24. The gain of ono point in tho indox not normally subjoct to wide fluctuations reflocts mainly tho marked recovory in grain pricos during tho weok undor reviow. No. I northern whoat averagod 78.6 conts per bushel in the wook onded June 2 compored with 71.1 conts in the precoding wook and coarse grains recorded advences. The monthly indox of wholesale prices for May romainod unchanged from the proceding month s.t 7l.1. Rocoss-. ions had been shown in March and sipril but tho downord trend wes intorruptod by the constructivo tondencios of last month.

A bright spot of the wook was a furthor gain in high-grado bond pricos following tho spoctacular advance from the first of tho yoar. The index of four Dominion Govermmont rofunding bonds was 124.8 in tho wook onded June 2, compered with 124.4 in the precoding wook. Tho bid quotations for the 5 por cent 1943 rofunding bond was $109 \frac{1}{4}$ on May 31 and $4 \frac{1}{2}$ por cent rofunding bonds woro quotod at $106 \frac{1}{4}$ on the same date. Tho advance of Dominion Govornment bonds to such a high point has favourable implications as to tho credit situation and the flow of invostment funds in the direction of profitablo ontorprise.

Bank olearings recorded a sharp gain in the wook onded May 31, reaching the highost point in any wook sinco the first of the year with one exception. Total clearings in the 32 contres were $\$ 352,200,000$ compared with $\$ 258,000,000$ in the preceding wook, an adjustod gain of more than 21 por cont. The index was 102.8 in the week undor review compared with 84.8 in the week onded May 23.

The index of 113 common stocks traded on the Montreal and Toronto stock exchanges was 95.2 in the week of May 31 compared with 95.3 in the preceding weok. Advances wore rocorded by the oils and beverages nnd a fow othor groups, the net result being that the genoral level was noarly maintained. Tho sale of sharos on the Montroal and Toronto exchanges at 130,113 reached a low point for the year in the woek onded May 28.

The mining marked showed gains in the lest two wooks of May, the general index boing up from 126.7 to 133.?. The indox of 19 golds incrensed from 121.3 to 127.2 and the base metal indox roso from 152.9 to 161.1 during the fortnight.

The gain of the economic index over the same date of last year was 15.5 per cent, the standing being 96.1 as against 83.2 . Gains ranging from 15 per cent to 25 per cent were recorded by the major factors, except speculative trading which was at a much lower level.

## Car Loadings on Conadian Railways

Car loadings for the week ended June 2nd amounted to 44,614 cars, as against 38,886 in 1933 and 42,614 in 1932. Grain loadings heve been declining steadily since the third week in April and, with a total of 4,701 cars as against 8,802 last year, the index number dropped to 53.23 . There were over 100 million bushels of grain in western country and interior elevators on June l, but there walso 46 per cent more grain in Fort William-Port Arthur olevators and 24 per cent more in Pacific coast elevators than at this time last year. All other comodities but live stock showed increases over last year's loadings and conl, coke, lumber, pulpwood, pulp and paper, other forest products and oro were also heavicr than in 1932.

Total loadings in the enstern division at 31,643 oars were woll above the totals for 1933 and 1932, but the western division's totel of 12,971 cars was 2,498 below last year's and the same number of cars below 1932 loadings, the 4,121 docreaso in grain and a small decrease in othor forest products more then offsotting incroases in other commoditios.

## World Shipments of theat and Thentflour

World shipments of what and flour for the woek ending June 4 amounted to 7,779,000 bushels as comparod with shipments of $9,902,000$ for the previous wook and $9,984,000$ for the corresponding woek in 1932-33. North imerican and irgentine shipments showod decreases of $1,150,000$ and 924,000 respectively, es compared with last woek while iustralinn shipmonts woro slightly highor.

## Coarso Grains in Store

The visiblo supply of oots on Juno 1 was $10,580,797$ bushels, all of it being in Canadian elevators. Barley amounted to 9,270,701, floxseed 509,716 and rye 3,907,791. The total is about the same as in the two previous years.

## sbout Trade with Mexico

Mexico's oxports to Groat Britain in 1933, amounting in valuo to 79,000,000 pesos, showed a vory large increaso over the $12,000,000$ of 1932, whilo imports from Groat Britain increased from 14,000,000 to $22,000,000$ pesos.

Candian trade statistics show imports from Mexico during 1933 valuod at $\$ 390,029$ as against imports valued ot $\$ 1,043,883$ in 1932. The great drop was nlmost entiroly due to the decrense in the value of tomstoes. Whereas in 1932 some 16,001,000 pounds of tomatoos valued nt $\$ 842,918$ were imported, the quantity was reducod to a little over $8,000,000$ pounds valued at only $\$ 162,697$ in 1933 . Other principal products shown ns imported from Mexico in 1933, with their values, were: groon coffoe, $\$ 93,549$; sugar, \$33,073; settlers' effects, ${ }^{2} 25,915$; fuel oil (ships' storos), \$24,952; petroloum \$20,157; cattle hides 99,459 ; frosh vegotables, $\$ 9,085$.

Cenadian oxports to Mexico had a total value of $\$ 1,583,454$ in 1933 as compared with $\$ 1,218,870$ in 1932. The principnl commodities, with their rospective values, were as follows: sode and sodium compounds, \$1,007,481 in 1933 nnd $\$ 915,774$ in 1932; acids $\$ 48,935$ and $\$ 23,170$; clectrical apparatus, 34,599 and $\$ 39,668$; oilcloth, 338,520 and 18,893; malt, 30,864 and 16,131 ; tire casings, 27,310 and 5,$798 ;$ folt, 26,920 and \$18,029; aluminium bars, \}21,195 and $\$ 11,365$; forro-silicon, $\$ 16,185$ and $\$ 14,410$.

## Imports of Sausage Casings by Grcat Britain

Imports of sausago casings are not indivudually onterod in the Unitod Kingdom trade returns, but it is ostimatod that the Unitod Statos supplios nearly 50 per cent of the total imports, New Zoaland 20 por cent, sustralia 15 por cent, and Denmark about 10 per cent. Small quantitios come from other countrios, including the Irish Free State and Conade.

Business operations in the United States showed expansion in April, the advance in the last five months having been of a moderate character compared with that commencing in April 1933. The rate of steel mill operations increased sharply in April, rising to 51 p.c. of capacity in the weok onded May 5. Thirteen blast furnaces were added to the active quota during the month. Prices for copper, lead and zinc advanced moderately during April. The code of fair competition for the copper-mining industry approved dpril 21 provided for the allocation of domestic sales among primary producers on the basis of their respective capncitios. for the daily filing of prices, and for the virtual freezing of stocks, the latter being accomplished through agreoments with fabricators that the bulk of current requiremonts chall bo supplied from nowly mined coppor.

The adjusted awards of construction contracts declined in april. A decline of 5 p.c. after seasona? adjustment was shown in carloadings mainly due to contraction in ooal shipmenti. Not railway oparating income amountod to $\hat{\$} 52$ million, about five timos that of one yoar ago. The ostimatod output of about 400,000 cars and trucks for dipril was the highosts in any month in four yoars. The production of oloctric powor advanced slightly.

Common stock prioes showed a decline of 3 p.c. as measured by an index of 90 stocks. Monoy rates wore generally unchangod, excopt that bill rates, under the pressure of idle funds, droppod to now low lovels, 90 -day maturitics going to $\frac{1}{4}$ bid and $3 / 16$ asked. The rolumo of surplusbank roserves inoreased during hipril and on the 18 th stood at a record hith of over 3l, 600,000,000.

Businges Conditions in Groat Britain
Britigh figures on April 23 rd showed $2,148,195$ unomployod persons on the registers of employmont exchnnges, a decrease of 53,382 on the month and 549,439 on the year. spproximately $10,140,000$ porsons between the ages of 16 and 64 were in omployment on the latest dato.

Britisin imports in April wero $£ 56,330,000$ as compared with $£ 51,150,000$ in the same month of 1933. Exports of British products were $£ 30,090,000$ as compared with $£ 26,395,000$, and ro-exports $£ 5,010,000$ as compared with $£ 3,537,000$ in the same month of 1933.

British rotail trade in March showod an increase of 5.7 p.c. in valuo and 3.3 p.c. in number of employoes as comparod with March 1933.

The Buitish Board of Trade Journal showed that the volume of United Kingaom retained imports in the first quarter of 1934 was greater than in the same period of either 1931, 1932 or 1933. The same whs the case with exports of domestic products.

Wilk Production in 1933 Increased--
Heavy Declino in Chooso output Shown
The total milk production of Canada in 1933 is ostimated at $16,024,831,000$ pounds, 23 compared with $15,917,86 \varepsilon, 000$ in 1932, an increase of $106,963,000$. Five of the provinces shared in this incroese as indicated by the following percontagos: Manitobn 9.9; Saskatchewan 4.1; ilijerta 2.5; Now Brunswick 1.4; Nova Scotia 5.8. The percentago doclino in production for each of the other provinces is as follows: British Columbia 8.0; Prince Edward Isinad 4.2; Ontario 0.6; ; Zuobec 0.1.

From this milk there were manufactured $2,492,799,000$ pounds of dairy butter and $5,140,353,000$ of croamory. As compared with 1932, dairy butter shows a docrease of 451,400 pounds while croamery buttor incroasod by $3,403,173$. Total buttor production incrensed by 2,951,773 pounds.

Chcose production amounted to $10,565,400$ homemade and $1,233,107,600$ factory made. Homomado choese decroasod 83,800 pounds and factory ohooso docreased 10,425,343 pounds, a combined decrease of $10,509,143$. In porcentage terms butter production incroasod 0.9 por cent and choeso production decroased 8.6 per cent.

The quantity of milk used in miscollancous factory products wes 223,436,000 pounds as against $219,571,000$ in 1932, which shows an increase over the provious year but there was a sharp docline from $252,532,000$ in 1931 and $312,800,000$ in 1930.

Tho wholo milk otherwise used in 1933 was $6,924,570,000$ pounds compared with $6,823,751,000$ in 1932. The quantity was also an incroase over the two previous years $2 . . .$.

The total valuo af all dairy products in 1933 was $167,488,321$ as compored with 3159, 074,133 in 1932, an increaso of $8,414,188$ or 5.3 por cont. By provinces the values wre: Cntario $70,606,500$; Uuoboc $\$ 13,193,400$; illberta $\langle 12,723,500$; Saskatchewan Q22,313,100; Manitioba $10,796,100$; British Columbia $7,109,400$; Nova Scotia §4,941,300; Wovr Eirunstick $4,317,500$; Prince Edward Island $\hat{\beta} 1,487,521$.

Frimi Ing Irocuction in 1933 Lowor
Tho total production of form oges in 1933 is approximatoly $210,585,000$ dozen as compneed with $229,461,000$ in 1952. The estimated values are $\$ 26,345,000$ for 1933, and 229,830,000 for 1932. Theso estimatos rolato only to oggs produced by hens on farms, and do not inclued 3 हैs of urbnn poultry or of farm turkeys, ducks or gooso.

## The ins-3n Ectritu Situation

Tho production of potatoos in 1933 amounted to $41,296,000 \mathrm{cwt}$. as compared with 39,410,000 cwt, in 1932. The quentity unmerchantable amounted to $3,060,000 \mathrm{cwt}$, as comparod with $3,581,000$ cwt. in 1932.

Erports of poiatoes amountod to 1,625,000 cwt. in the yoar onding March 31, 1934, as comparea with $1,117,000 \mathrm{cwt}$. in the precoding your.

It March 31, 1934, there romained in farmors' hands $12,272,000 \mathrm{cwt}$., as compared with 11, 880,000 cwis. at the same dato in 1933.

Su a - Boot Eroduction and
ontroct sugai Inlastry
Tho poduction of rofinod beatroot sugar has incroased groatly since 1919 whon it cunornto so $37,8,9,271$ pounds of the value of $\$ 3,924,411$. In that year the value per pound was 10,4 conts. In 1933 the quantity was $131,392,501$ pounds valuod at $\$ 5,713,181$ hut tho vaiue por pound was only 4.4 conts, the same as in 1932. The highest value was lıo $\frac{1}{-1} \mathrm{n} 1920$.

The acroage suger boots grown in 1919 was 18,800, producing 9.50 tons to the acre, or a total of 180,000 tons, the avorage price 14.61 per ton, making a total revenue of $\$ 2,600,027$. Tho largost fovenue was $5,307,243$ from 34,491 acres in 1920. The yield was 343,000 tons at an average price of $\$ 15,47$.

Tho acroage sown to sugar beots in 1933 shows a docrease of 1,010 acres as compared with 1932. Thore was a decrease in production of 63,280 tons, or 12.5 per cent, while the value of the crop dropped from $3,113,942$ in 1932 to $\$ 2,790,929$ in 1933, a deorease of Q323,013 or 10.1 por cent. The production of bootroot sugar declinod slightly from $152,016,859$ pounds in 1932 to $131,392,501$ pounds in 1933, a decrease of 624,358 pounds, or 0.5 par cent, while the value of production shows a corresponding docrease of $\$ 76,024$, or 1.3 par cent frim $55,789,205$ in 1932 to $5,713,181$ in 1933. Tho figures for the acreage and procuction of sugar boots are lower than those publishod annually in the January issue of tho lionthly Bullotin of Agricultural Statistics, in which sugar boots grown for foed are included.

During 1933, throo Canadion beotroot factorios were in operation, viz., those of the Canada and Dominion Sugar Co., Itdes at Chatham and Wallacoburg, Ontario, and tho Canadian Sugar Factories, Ltd., at Raymond, Alborta.

Chencos in the Veluo of Retail Salos in April
The indox of the value of rotril sales in hpril, as measured by the Dominion Bureau of Statistios (January, 1929=100) shows a slight docroase as compared with March, 1934. Tho gezeral index stands at 72.1 for ipril, and in March it was 73.6. If seasonal influences (Th star sales boing in March), shorter month and prico tendencies be taken into account, the April indcx may be considered as at loast maintaining the improved tendencies of recent monthis.

Theso statistics are based on returns from 118 chains and dopartmontal establishments, conprising approximately 2,800 stores. No correction has beon mado for soasonal influences or prica changos.

Compnring ipril 1934 with Maroh 193x, indox numbers moved as follows:
Boot and shoo solos advanced from 70.1 to 76.5; Clothing from 87.4 to 92.9; Dyors and Cleanors from 107.5 to 125.9; Furnituro from is6.9 to 52.9, and Hardwaro from 71.0 to 104.3. Candy salos docroased from 93.0 to 66.5 ; Druss from 82.0 to 72.8 ; Goneral and Dopartmontal from 66.8 to 65.2 ; Grooorios and Meats from 83.0 to 75.1 ; Music and Radio from 22.8 to 21.0 , and Rostaurants from 58.6 to 55.6 .

Comparing dpril 1934 with dpril 1933, indox numbers woro higher for six groups and lower for fivo groups. Drug sales roso from 71.9 to 72.8 ; Dyors and Cloanors from 118.7 to 125.9; Furnituro from 48.0 to 52.9; Grocerios and Meats from 73.2 to 75.1; Hardwaro from 76.2 to 104.3 , and Musio and Radio from 17.3 to 21.0 . Boots and Shoos foll from 78.1 to 76.5 ; Condy from 86.8 to 66.5 ; Clothing from 110.5 to 92.9 ; Gonoral and Dopartmontal from 66.5 to 65.2 , and Restaurants from 56.4 to 55.6 .

## Indox Numbors of Socurity Pricos

The invastors index of industrinl common stocks was 128.5 for tho wook onding May 31 st comparod with 128.6 for the provious woek, domestic utility common 55.7 oomparod with 56.6, common of companies locatod abroad 101.8 compared with 100.1 , and for all threo Eroups of common combined 95.2 comparod with 95.3 .

## Indox Numbors of 23 Mining Stocks

The woightod indox number of twonty-thrco mining stocks computod by the Dominion Bureau of Statistics on the base $1926=100$, wis 133.1 for tho weok ending May 31 as comparod with 131.5 for tho provious woek. Ninotoen gold stocks roso from 125.7 to 127.2 , and four base metals stocks from 159.3 tc 161.1.

## Index Numbers of Wholosalo Prices in May

The Dominion Buroau of Statistics index number of wholesala pricos on tho base $1926=100$, at 71.1 in May, was the same as in tho provious month. 77 quotations wore higher, 110 wore lower, while 380 remained unchenged.

Vogotablo Products advanced from 64.4 to 65.2, gains for barloy, corn, whoat, oats, flax and coffoo influoncing the index more than losses for bran, shorts, sugar and potatocs. Animals and Thoir Products dropped from 67.0 to 65.5 , doolinos for hidos, loather. stoers, calves, frosh ments, milk and butter outwoighing ndvances for hogs, lembs, cured meats and eges.

Fibres, Textiles and Textile Products declined from 73.8 to 73.7 , reduced prices for raw silk, silk hosiory, raw wool and worsted oloth yarns more than countcrbalancing highor quotations for cotton duck and artificial sill hosiery. Wood, Wood Products and Paper rose from 65.6 to 65.8 , owing chiofly to highor prices for maple and birch lumber. Iron and Its Products moved up from 87.2 to 87. t, duc principally to gains for steel sheots.

Non-Forrcus Motals, and Their Products foll from 65.7 to 64.5, influoncod largely by casier prices for coppor, lead, tin and zinc. Non-Motallic Minerals and Their Eroducts doclined from 85.6 to 85.5 , because of roductions in the prico of gasolone. Chomicals and Alliod Products woro 81.9 in May as against 81.8 in tho provious month, doclines for ooppor sulphato and fertilizers being more than offset by advanoos for rofincd glycerine and tartaric aoid.

Fisherios in Nova Scotia during 1933
The Nova Scotia fisherios rocord a larger cotoh (oombining all kinds) in 1933 than in tho proceding yoar, but the value of tho product as merketed is slightly lower.

The total value of the fisherios production of tho province in 1933 was $86,010,601$, compared with $86,557,943$ in 1932. These totals roprosont the value of the fish as markoted, whother sold for consumption fresh or canned, cured or otherwise prepared. The lobster fishery is of ohief importance, with a total marketed valuc of $\hat{\beta} 1,884,715$, followed by cod with $\hat{\$}, 442,599$. Docronses from 1932 are shown in tho catch and marketod value of the lobsters, but incroasos in both are shown for cod. Other chiof kinds of fish for which increasos in eatch and markoted value are recorded are mackorel, herring, halibut, swordfish and scallops.

Eor Copita Use of Iapor by Countries
The loadine countries of tho world in por capita uso of paper appoar to bes United 3 Jatos 208 pounds, Canada 129, Unitod Kingdom 96: Swodon 78, Gormany 72, France 49.
mports of Rav Gugar in ipril
Inpores of vaw sugar in ipril amounted to $45,681,100$ pounds compared with $9,739,900$ a vear aga. This increaso is remarkable whon it is notod that the importation during the tirst four months of 1933 amounted to $274,058,000$ pounds and in the first four months of 1034 dionnod to $118.673,800$.

The itaporis in April came from the following countries: British South ifrica 1f, 45 , 700 , San Domingo 10,646, 200, Cuba 8, 184, 300, Fiji 5,617,500, Jamaioa 4,732,500, Du'ch Wost Indies 1,287,400, British Guiana 677,800, Barbados 76,100.

## Aprif Mxports and Imports of Refined Sugar

The expork of rofined sugar in April was 753,000 pounds compared with 798, 200 in April a yoar ago. Newfoundland was the chies purchaser. The imports amounted to $2 \alpha_{4} 8,500$ com nrod with 180,200. Nll of it como from British Eest Africa and the Unitod Statos.

Roinwe revenues in March उnum a Uc.jgo Focovery

Canodion railways incroased their gross oporating rovenuos for March from $20,611,506$ in 1933 to $\{24,656,536$ or by 19.6 per cent, and with operating exponsos increasod by only 11. 262,415 , net opernting revenues ware incroasod by $2,575,616$, or from $\$ 1,450,760$ to $3_{4}, 020,677$. Froight traffic, measurod in ton miles, incroased by 16.0 per cent and pessongoz traffic was 31.7 per cont hoavior. The pay roll amounted to $112,793,919$ or ใ260, 731 more than in 1933. The average freight haul docreased from 371.7 milos to 314.4 mines, da inrgoly to light grain traffic, but the average passonger journoy increased by itor por cento
$T 0$ tho first quarter gross revenues amountod to $66,293,728$ as against $55,042,743$ in 2933 nd tho operating income amountod to $3,132,523$ as against a dobit of $\$ 3,365,636$ last your.

With gross revenues incrensed by ${ }^{3} 1,909,207$, or from $39,833,713$ for March 1933 to Zij, 712,220 , and oporating exponses up by 3630,881 or from $10,090,266$ to $\$ 10,721,847$, the not operating revenuo of tho Canadian National Railways was incroasod by $81,278,326$, or frora a dobit of 3257,254 last yonr to a credit of $\$ 1,021,072$. Tho numbor of omployeos wh sioeter: by 4,677 or 7.7 per cont, but thoro was only a slight incroase in tho pay voll. Froight traffic incroased by 17. 1 por cont and passongor traffic by 23.9 per cont.

Ail tho Uni'tod States linos of the Cenadian National Railwas showod improvement in both gross and not operating revenues and the systom not revonue amounted to $\% 1,598,958$, as agninst a loss of 255,307 in 1933. For Januery - March, the operating income debit was satusod from

Gross oporating revenues of the Canadian Incifio Railway incroased from $\mathbf{3 8}, 777,280$ in Wroh 2033 to $\widehat{\$} 9,952,604$ and, with an increase in operating expensos of only 3513,931 , 2nt oporating revenues increesed by $\$ 661,392$ or from $1,213,893$ to $\$ 1,875,285$ and the operaing income increased from 877,495 to $1,518,929$. Freight traffic was hoavier than in 1933 by 604 per cent and passenger traffic incroased by 39.7 per cont although passenger irain milos docroased by 3.2 por cont, the number of passengers per train miln inveasinc from 31.2 last year to 45.0 in 1934. The overago revenue per passenger thatin milo aswo incroasod from "1.21 to ${ }^{3} 1.53$.

The porating income for the first quarter amounted to $3,226,439$ in 1934 and to Q1, 297, 479 in 1933, an increase of $1,928,960$, or 149 per cont.

O hroons Iren Oxida
Soles of ochroous iron oxide in Canedn during 1933 totalled 4, 367 tons valued at 353.450 as compared with an output of 5,240 tons worth $\$ 46,161$ in 1932. This material whing 1933 camo eatiroly from the provinces of (ueboc and British Columbia, deposits in the formor provinca contributing 96 por cont of tho total. The greater part of the recont produotiori in Suoboc has originated at Rod Mill. Iointo तu Lac and Les Forges, these deporits ail boing situated noar Throo Rivers; in British Columbia tho mineral was minod noar Rainbow Lodge.

The Dominion Bureau of Statistics index number of wholesale prices on tho base $1926=100$, advanced from 70.7 for the weok onded May 25 to 71.7 for the woek of June 1.

Vogetable iroducts lod the riso, mounting from 63.8 to 66.9 . Tho sharpest inerease in grain pricos since last mid-summer was chicfly responsible for this advance, while flour and othor millod products also moved higher. inimals and Thoir Froducts mountod from 65.5 to 65.6 , due chiefly to firmer quotations for hogs, lambs, calves and oges, Steors were lower, Fibres, Textilos and Textile i roducts changed from 74. 4 to 74.5 , an increase for raw cotton being of more consequence than minor docroases for silk and wool. Mood, Wood Iroducts and Iaper rose from 65.8 to 66.1 , largely bocauso of prica advancos for spruce lumber. Iron and Its Iroducts remained unchanged at 37.5. Non-Forrous Metals and Their froducts foll fractionally frm 64.5 to 64 . 4 , influenced by lower quotations for oopper, silver and tin. Non-Metallic Minerals and Their Iroducts wore the same at 85.5. Chemicals and Allied Iroducts rose from 81.9 to 82.0 .

Highor prices for grains were instrumontal in offecting an incroaso in the Caradian Farm Iroducts indox from 56.8 to 59.6 . This was the highost iovol roachod in 1934 and roprosented an approciation of over $11 \mathrm{p} . \mathrm{c}$. sinco the beginning of the year.

The Crop Situation--Rnins
Ifford ilmost Gonaral Rolief
The rains of the past weok affordod nlmost goneral rolief to the porchod grain figlds and pastures of tho Irairie Irovinces. Heaviest procipitation was rocorded in northern and oastern Manitoba, east-central and South-western Saskatchowan and over most of Alborta. Tuosday's rains were of furthor bonofit to castern and northern Manitoba, wostorn Snskatchowan and southern ilberta. Dry areas are still roportod in southern Manitoba, south-oastern, west-central and north-wostern Saskatchowne, and east-contral Lilburte. The wenther has beon cool and cloudy for several days. The light frosts raportod from Calgary, Edmonton and Battloford causod no apparent damago.

While the erain orops are temporarily rolieved over most of the West, thero is continued anxiety ragareing the growth of hay and pastures. Theso crops require moro moisture than the spring grains and have suffered severoly under the oxtromoly unfavour ablo conditions.

The genoral rains will assist tho grain crops to withstand grasshoppor damago, but it is reportod that those insocts doveloped vory rapidly during tho past wook. roisoning is procooding actively but serious damage has boen done in Manitoba and Saskatchewan. 60 per oont of Manitoba's cropped aron is reportod as having bad to very bad grasshoppor infostation. Heavy damago is ovidont in southern, contral, and espocialiy In south-wostorn Saskatchewan. In ilberta, the domage is confined to tho Hanna distriot and cortain localitios in the south.

Largo Talc and Soapstone Iroduction
The value of talc and soapstone producod in Canada during 1933 totallod \$186,749 as comparod with 8159,038 in 1932. The combinod value of these minerals reprosonts an increase of 17 per cont over that of the proceding yoar ond is the highast production value recordod for the industry since 1929. The recent increase in Canadian talc output, togothor with its rathor diversificd industrial applications, would appoar to indicate a rathor broad upward trend in production of manufacturos, espocially thoso in

## Buttor, Choose and Eggs

Domestic creamery and dairy butter in cold storage in the following citios was on June 1, the figuros in brackots being the quantitios of a yoar ago: Montroal $1,532,455 \mathrm{lb} .(1,115,972)$; Toronto $730,132(1,011,650)$; Winnipog 445,022 (438,357). The quantitios on May 1 were: Montroal $363,595 \mathrm{lb}$.; Toronto 243,524 ; Winnipog 151,534.

Choese stocks at Montreal 5,141,507 1b $\quad(4,251,609)$; Toronto 1,964,396 (1,581,985); Winnipog 82,856 (45,008). Stocks on May 1 wore: Montreal 4,833,716; Toronto 2,315,729; Winnipeg 73,830.

Cold storago oges woro: Montroal 2,599,845 dozon (2,781,153); Toronto 1,882,032 (2,240,820); Winnipog 1,038,270 (1,697,190). Stocks on May 1 ware: Montrenl 749,220; Toronto 545,210; Winnipog 217,990.

There were 422 motor cars imported by Coylon during the first quarter of 1934, of which 380 were from the Unitod Kingdom, 21 from Canada and 21 from foreign countrios. Motor trucks etc. from all countrios totalled 161, of which 68 wore from Canada, 36 from the Unitod Kingdom, 48 from the United Statos and 9 from Gormany.

Trado with Egypt Growing
Tho Eyptian trade statistics crodit Canada with total imports of $£ E 59,275$ or $\$ 896,350$ at par during 1933 comparod with £E49, 110 in 1932 , an increaso of $£ E 10,165$ or 20.4 per oent. The increase is duo mostly to larger imports of apples from British Columbio, which tota lod £ $\mathrm{K}_{3} 36,171$ in 1933 comparod with $£ E 22,437$ in 1932. Exports of Egyptian products to Conada, which manly comprise cotton, totalled £E98,011 in 1935. as against £E69,625 in 1932.

## Whont Stocks and Movemcret

Canadicn what in store on June 1 amountod to $200,482,927$ bushels compared with $199,774,248$ tho weok before and $200,977,453$ on the corresponding dato of 1933. Canadian wheat in the United Statos amountod to $5,252,201$ bushols comparod with $4,545,659$. In transit whont on the lakes totalled $2,883,926$ bushals compared with $3,004,306$ in the previous weok and $6,647,869$ a yoar ago.

Wheat markotings in tho Proirio Provinces for tho weok onding May 25 amountod to $1,818,476$ bushols, a decreaso of 149,212 from the previous weok. Marketings were as follows, tho figures within brackots being those of a yoar ago: Manitoba 183,788 (127,508): Saskatchewan 898,590 (888,508); ilborta 736,098 (735,898); Tota1 1,818,476 (1,751,913). Forty-threo wooks onding May 25: Manitoba 25,910,853 (34,642,534); Saskatchewan $99,376,639(171,991,332)$; ilberta $76,324,754(131,560,016)$; Total 201,612,246 (338,193,882).

Export cloarances during the weok onding Juno 1 amounted to 2,721,933 bushols compared with $2,407,019$ the wook before. Clearancos by ports were as follows, the figures in brackots boing those of a year ago: Montroal 1,505,683 (1, 381,668); Vancouvor $-N$ New Westminster 749,633 (1,039,477); United Statos ports 237,000 (1, 214,000); Sorel 136,000 (218,000); Hoboc 93,617 (574,328); Victoris nil (681,031); Total 2,721,933 (5,108,504). Forty-four wo oks onding June 1: Vancouver - Now Tostminster $41,174,481(85,356,277)$; Montroal $38,636,642(55,634,419)$; United States ports $23,224,000(24,172,000) ;$ 畮 $10,822,493(3,754,759)$; Sorel $7,117,245(15,234,212)$; Saint John 5,601,996 (6,864,873); Churchill 2,707,891 (2,736,030); Halifax 1,942,691 (1,655,901); Victoria nil (1,847,752); Prince Rupert nil (677,813); Total 131,227,439 (197, 834, 036).

## May Export of Wheat

The oxport of wheat in May was 19,023,770 bushcls valuod at $\$ 13,562,154$ compared with 21,464,848 at $\$ 13,064,791$ last yoar. This was a docrease in volume but an increase in value. The average value of what in May last yoar was 60.9 conts per bushol while last month it was 71.3 cents.

## May Export of Whentflour

The May export of wheatflour was 481,725 barrels of tho valuc of $\$ 1,651,024$ compared with 565,080 barrels at $\$ 1,735,078$ a yonr ago. In May 1933 the average export price of flour was $\$ 3.07$ per barrel while last month it was $\$ 3.43$.

Much Increased Footwoar Production
The quantity of leather footwoar mado during ispril amounted to $1,645,894$ pairs, an incroase over ipril 1933 of 203,874 pairs. Procuction was highor also than in April 1932. Tho total production of footwoar for the four months of 1934 was 5,682,619 pairs, or an average per month of $1,420,655$ pairs, compared with a total of $5,103,681$ pairs and a monthly average of $1,275,920$ pairs in the corresponding period of 1933.

1. Changos in the Value of Retail Sales, ipril, 1934.
2. Retail Korchandise Tr凤de in Caneda in 1930.
3. Wholesole Trade in the Prairio Prvinces in 1930.
4. Inder Numbers of Socurity Iricos.
5. Weighted Index Numbors of 23 Vining Stocks.
6. idvanco Report on tho Fishuries of Nova Scctin, 1933.
7. Index Numbers of Wholesnle Iricos, 193'.
8. Weekly Indox Numbers of Tholestic Irices, 1934.
9. Iron Oxides (Ochre) 1933.
10. Operating Rovcnuos, Expensos and Statistics of Railways in Canada, March, 1934.
11. Suger Roport for tho Four Vocks onding May 19, 1934.
12. Telegraphio Crep Report, Erniric Trovinces.
13. Troduation of Leathar Footwoar in Canada, sipril 1934.
14. Wholesalo Trade in British Columbia, 1930.
15. Trlc and Soapstone, 1933.
16. Wookly Grain Statiotics.
17. Weekly Car Londings,
18. Condition of Fiold Crops in Cannda on May 31.
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