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CANADA

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# MONTHLY REVIEW OF BUSINESS STATISTICS

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No. 1

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## THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada showed improvement in 1934, adding to the advance recorded in the greater part of the preceding year. Most of the principal factors measuring the trend of economic activity were consequently much more favourable than during the low point of the depression reached in 1932 and the first quarter of 1933. The improvement was well defined during the first part of the year just ended, many factors reflecting a process of consolidation during the later months. The physical volume of business at the dawn of the new year was about equivalent to that of the later part of 1931.

The level of business operations in the last half of 1934 was of course far below that of 1928 or 1929. The result was that large numbers of the increasing active population remained unemployed, and many plants were either idle or operated at a point far below capacity levels.

A feature of the year was the advance in high-grade bond prices to the maximum point since the pre-war period. Wholesale prices remained stable at a level somewhat higher than that of 1933. After considerable fluctuation, common stock prices were slightly higher at the end of the year than at the beginning. The average of the official index for the twelve months ended December was 24.9 per cent greater than the average for 1933. Trading on the Montreal and Toronto stock exchanges was inactive as compared with the preceding year.

### Forestry

Activity in the forestry group was greater than in any year since 1930. Following the marked gain culminating in August, 1933, some further expansion was shown before the end of 1934. While the price of newsprint remained at depression levels, the output showed a marked gain of 28 per cent. The production in the first eleven months was 2,358,000 tons compared with 1,841,700. The output of 1934 was second only to that of 1929.

An active export trade was transacted in planks and boards, the outward movement in the first eleven months being 1,269,000,000 feet, a gain of 38.2 per cent over the same period of 1933. The export movement was greater than in any year since 1930. Employment in the logging industry was at a high point on the latest date, indicating preparations to supply an expanding market.

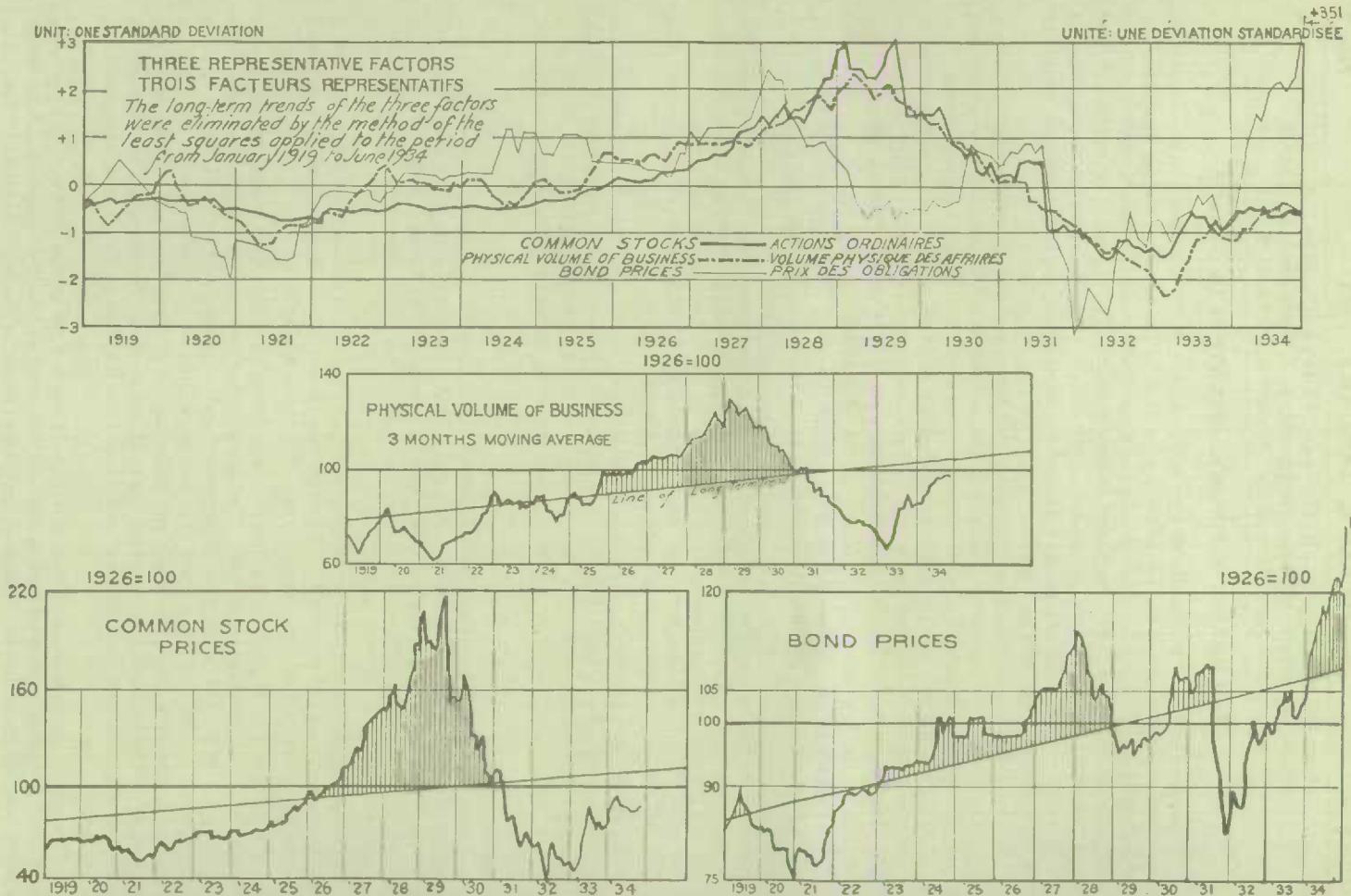
### Manufacturing

Measured by an index of manufacturing production based on 29 factors, the level of operations in 1934 was greater than in any year since 1930. During the 16 years in the post-war period only five—those from 1926 to 1930—showed greater activity than in 1934. The index on the base of 1926 averaged 93.6 in the first 11 months of the year under review compared with 79.1 in the same period of 1933, a gain of 18.3 per cent.

The gain in the index of employment in manufacturing plants was from 80.9 in 1933 to 90.3 in 1934, amounting to 11.6 per cent. The advance in the prices of fully and chiefly manufactured commodities was of a moderate character, being limited to 4.9 per cent.

The manufacture of producers' goods normally fluctuates more widely than the production of goods designed for direct consumption. The disparity has been especially pronounced since the beginning of 1931. The production of producers' goods declined sharply in that year and has since been at a relatively lower level than the production of consumers' goods. The greater recovery in producers' goods in the last two years has not yet closed the gap. Inactivity in the production of durable goods was one of the essential factors of the depression and recovery in such industries as lumber and iron and steel was a major contribution to the economic improvement of the last two years.

The gain in the production of consumers' goods was 9.4 per cent in 1934 over the preceding year, while the advance in producers' goods was computed at nearly 30 per cent. A moderate reaction was shown in the production of producers' goods in the later months of 1934. The advance in the production of consumers' goods, on the other hand, was practically continuous during the year.



### **Iron and Steel Industry**

An excellent barometer of activity in the group engaged in the production of plant and equipment is the output of iron and steel. The uses of iron and steel are fairly general in the production and renewal of railway and industrial equipment, explaining the strategic position occupied by the industry in reflecting cyclical fluctuations. For the first eleven months of 1934, the production of pig iron amounted to 364,631 long tons compared with 190,464 in the same period of 1933, a gain of 91.4 per cent. The output of steel ingots at 700,187 long tons recorded an increase of 95.4 per cent.

The index of steel production at 98.0 was greater than in any year since 1930, while pig iron production recorded a gain over 1932 and 1933.

Imports of iron and steel products during the first eleven months at \$86,750,000 showed a gain of 56.3 per cent over 1933.

### **Automobile Production**

Fluctuations in the automobile industry are known to correspond in general with the trend of purchasing power. A high level of purchasing power leads to expansion in sales, while the lack of effective demand such as occurs in a time of depression results in drastic curtailment. The expansion in the use of motor car was one of the striking features of the decade following the war, exerting a powerful influence on productive capacity. The widespread use of the motor car in Canada was indicated by the registration of nearly 1,083,000 cars in 1933.

The output of automobiles during the first 11 months of 1934 was 114,158, being a gain of 82.2 per cent over the same period of 1933. The expansion in the production of automobiles has reinforced the prosperity of other industries engaged in the manufacture of raw materials and accessories. The tire and petroleum refining industries had been adversely affected by the depression, but the expansion in motor car production in 1934 had a beneficial effect upon demand for such products. The imports of crude rubber at 57,321,000 pounds in the first 11 months of 1934 showed a gain of nearly 46 per cent over the same period of 1933. The gain in the imports of crude petroleum, indicating conditions in the oil industry, at 1,027,500,000 gallons showed a gain of 15.5 per cent.

### **Construction**

The records of the construction industry are generally regarded as being of great value for barometric purposes. During a time of depression the existing plant and equipment, generally speaking, is more than sufficient to meet current demands for industrial products. Once the fixed capital equipment is again operated at a high percentage of capacity corresponding to the state of affairs in the preceding period of maximum prosperity, the construction industry immediately acquires additional momentum. The high level of operations from 1927 to 1929, as shown by the value of contracts awarded being in excess of \$400,000,000 per year, is a fitting commentary upon the correlation of the industry with economic progress. The decline in construction from 1929 to 1933 coincided with the recurrence of a major depression.

While contracts awarded at \$125,812,000 showed a gain of 29.3 p. e. over the preceding year, the new business obtained by the industry was at a low level compared with the years from 1923 to 1929. Building permits in the first eleven months were \$24,300,000 compared with \$19,793,000 in the same months of 1933, a gain of nearly 23 p. e.

### **Hydro Electric Power**

Although no new large water power undertakings were initiated in 1934, work was continued on several developments already under construction. As a result net new installations of about 214,965 horse power were brought into operation during the year. The total installations for the Dominion at the end of 1934 was consequently 7,547,000 horse power. The increase in installation during 1934 was due mainly to the completion of the Rapide Blanc development of the Shawinigan Water and Power Co., on the St. Maurice river and to the installation of an additional unit by the Beauharnois Light, Heat and Power Co. Other installations of lesser importance were completed in British Columbia, Ontario and Nova Scotia.

The output of electric power in the first eleven months of 1934 was 19,089,000,000 kilowatt hours, a gain of 20.5 p. c. over the same months of the preceding year. The increase over 1930, the previous maximum, was about 17 p. c.

Even after deduction of exports and deliveries to electric boilers, the output of the first

eleven months of 1934 reached a new high point in the history of the industry, the gain over 1930 after these deductions being about 3·5 p. c. The gain in output during 1934 was general, being most pronounced in the province of Quebec.

#### **Mineral Production**

The value of mineral production in 1934 surpassed not only the preceding year but with the exception of 1929 and 1930 exceeded all other years in the history of the industry. The estimated value was \$278,337,000 in 1934, an increase of 26 p. c. over the production of \$221,495,000 in the preceding year. The most striking increases were found among the metals, where several new high records of production were established. The value of the Canadian gold output was greater than ever before, the total in Canadian funds being \$102,242,000 compared with \$84,350,000 in the preceding year. The price averaged \$34.49 per fine ounce against \$28.60 in 1933.

Copper output at 367,000,000 pounds was a record, exceeding 1930, the previous high year by 21 p. c. The value of the year's production totalled \$26,881,000 against a value of \$37,948,000 in 1930.

The output of nickel was 130,346,000 pounds, an increase of 56 p. c. over 1933 and 18 p. c. over 1929, the previous record year. Lead production established a record at 342,811,000 pounds, showing an increase of 29 p. c. over 1933. The output of zinc at 300,747,000 pounds was 51 p. c. greater than in 1933 and 12 p. c. over 1930, the previous maximum.

Coal production was 13,891,000 long tons, a gain of 16·7 p. c. over the 11,903,000 produced in 1933. The output of cement was valued at \$5,729,000 compared with \$4,537,000.

#### **The Agricultural Situation**

One of the chief factors operating to expand or contract industrial enterprise is the production and value of the principal farm crops. In a country such as Canada where agriculture occupies a large place among the economic activities of the nation, the crop yield cannot but affect the general trend of business. The wheat crop was only slightly above that of 1933, the yield per acre being 11·5 bushels compared with 10·4. Owing to the considerably higher price, the gain in the value of the wheat crop was of appreciable proportions, the total being \$159,455,000 compared with \$122,864,000.

The preliminary estimate of the value of field crops in 1934 at \$536,498,600 showed a gain of \$112,902,000 over the valuation for 1933. The higher level was mainly due to increases of \$37 million in hay and clover; \$36½ million in wheat; \$31 million in oats and \$10½ million in barley.

Country deliveries of wheat from August 1 to November 30, 1934, amounted to 161 million bushels compared with 151 million bushels during the same period of the preceding year. Stocks of Canadian wheat in store in all positions on Dec. 28, 1934, were 258 million bushels as compared with 242 million bushels on the same date of 1933. Exports of Canadian wheat were 73 million bushels during the four months from August to November compared with 75 million for the same months of the preceding year. The average cash price of No. 1 Northern wheat at Winnipeg was 81·5 cents per bushel from August to November, 1934, compared with 66·3 cents in the corresponding period of 1933, a gain of 23 p. c.

#### **Railways and Shipping**

Appreciable gain was shown in the revenue freight handled by the railways of Canada during 1934. The increase in the freight movement was nearly 15 p. c., total loadings being about 2,320,000 cars against 2,032,000 in 1933. A considerable increase was also shown over 1932. Loadings of grain and coke were lighter than in 1933, but each of the other commodity groups in the official classification recorded advances.

The gain in gross operating revenues on the Canadian lines of the Canadian National over the first 11 months of 1933 was 11·5 p. c., while the Canadian Pacific recorded an increase of 10·4 p. c. in the same comparison.

The aggregate cargo tonnage of five ports of Canada, namely, Halifax, Saint John, Quebec, Toronto and Vancouver was 11,626,000 tons in the first ten months of 1934 compared with 10,758,000 tons in the same period of 1933, an increase of 8 p. c.

#### **External Trade**

The pronounced gain in external trade was a feature of the economic betterment of the year. The total exports of Canadian merchandise in the first eleven months of 1934 were \$592,000,000 compared with \$481,000,000 in its predecessor, an increase of \$111,000,000 or 23·1 p. c. Exports of coin and bullion not included with merchandise exports also scored a remarkable advance due in the main to the higher prices secured for gold bullion.

The value of imports advanced from \$365,800,000 in the eleven-month period to \$474,400,000, a gain of no less than 29.7 p. c. The favourable balance of trade, taking no account of the outward shipment of new gold bullion, was \$124,100,000, an increase of 3.2 p. c. over the same period of 1933.

#### Economic Ratios

For the appraisal of Canada's present position, attention is drawn to five ratios of economic importance extending over the post-war period presented in the chart appearing on page 15. Of these the relationship between the physical volume of business and wholesale prices occupies the premier position. Price fluctuations during the seven years from 1923 to 1929 were of a relatively moderate character, the comparative stability of the price level encouraging business expansion. The price stability of that period contrasts sharply with the rising trend of business operations. The prosperity phase of the secondary post-war cycle was characterized by relative price stability, although the normal development in line with historical precedent would have been a considerable advance in commodity prices. The decided expansion in the volume of productive enterprise was the chief element in the prosperity of the period. Following upon continuous declines between 1929 and 1932, the last two years were characterized by a simultaneous advance in business operations and prices. The greater gain in the physical volume of business resulted at the end of the year in a relatively higher level than for wholesale prices.

#### The Foreign Situation

Measured by information available regarding fifteen important countries, industrial production in Canada showed greater recovery in 1934 than in any other country of the group except Germany and Sweden. The index of industrial production in Canada on the 1928 base averaged 79.7 in the first 11 months of 1934 compared with 64.6 in the same period of the preceding year, a gain of 23.4 p. c. Great Britain, Sweden, Germany and Italy also recorded important gains over last year. France and Belgium were less prosperous and the gain in the Netherlands was slight. The position in Poland was greatly improved, the index moving up 10.4 p. c. The increase in the index of the United States was limited to 2.5 p. c. in this comparison. Most Canadian industries showed relatively greater activity during the available portion of 1934.

Industrial production in France, while fairly well maintained in 1930, has subsequently shown marked decline. An upward trend was recorded in the twelve months ended July, 1933, while further reaction characterized the available portion of 1934. The average of the index of industrial production in 1934 was 78.8 compared with 84.7 in the same period of 1933.

The lowest point of industrial production in Great Britain for recent years was reached in the later months of 1931. Operations were well maintained at a slightly higher level in 1932. An advance was recorded in 1933 and operations during 1934 were at a level corresponding closely with those of 1929. Measured by the index of business activity published by "The Economist," Great Britain has definitely emerged from the worst phases of the depression.

While industrial conditions in the United States showed unmistakable improvement over the levels of 1932 and the first quarter of 1933, the record of the last two years was marred by severe reactions offsetting much of the temporary advance. The index of industrial production transferred to the base of 1928 for purposes of direct comparison, averaged 70.8 in the first eleven months of 1934, only 2.5 p. c. greater than in the same months of 1933.

#### The December Trend

Due in part to the occurrence of five Sundays, industrial production declined in December from the preceding month. The index of industrial production was 91.0 compared with 97.0 in November. The index of mineral production declined due to reduced volume in copper, silver and coal. The index of manufacturing production was 91.8 compared with 96.0. The index of food production based on ten factors dropped from 96.5 to 91.7. A gain was shown in crude rubber imports, and raw wool was imported in greater volume. A slight gain was recorded in the imports of raw cotton before seasonal adjustment. Newsprint, after adjustment, reached a new high point in history. The primary iron and steel industry was more active, and the motor car industry commenced operations on new models. Petroleum imports dropped off sharply. Construction contracts declined, while the output of electric power recorded a sharp expansion. Merchandise imports were at a lower level, while adjusted exports were slightly higher.

DOMINION BUREAU OF STATISTICS, JANUARY 21, 1935.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.<sup>1</sup>

Classification	1933												1934													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Physical Volume of Business...</b>	<b>86.2</b>	<b>86.8</b>	<b>86.4</b>	<b>93.1</b>	<b>92.6</b>	<b>99.6</b>	<b>95.8</b>	<b>95.7</b>	<b>99.6</b>	<b>97.1</b>	<b>95.9</b>	<b>96.5</b>	<b>92.4</b>													
INDUSTRIAL PRODUCTION...	85.1	84.5	84.0	92.0	91.4	99.9	95.2	95.6	99.8	97.5	95.5	97.0	91.0													
METALLIC PRODUCTION <sup>2</sup> ...	118.2	120.6	117.0	149.0	160.2	146.3	127.3	117.2	135.7	132.9	143.5	137.5	121.8													
Copper exports <sup>3</sup> ...	216.6	188.1	183.0	299.8	502.9	332.1	223.3	214.9	232.5	252.3	282.8	449.6	218.7													
Nickel exports...	112.8	244.8	156.0	270.1	372.0	226.4	173.5	103.6	185.4	151.2	136.6	111.0	125.0													
Lead production...	82.5	122.4	122.4	85.6	107.3	111.8	118.2	134.3	136.5	143.9	123.5	142.4														
Zinc exports...	77.8	144.5	159.8	191.4	201.3	193.6	142.3	104.8	162.1	148.8	208.4	128.4	137.6													
Gold shipments...	187.6	151.5	150.8	207.8	183.0	181.4	192.9	161.9	192.3	169.7	176.2	169.9	178.2													
Silver shipments...	64.4	68.0	86.0	69.9	34.0	87.7	45.4	49.0	66.7	73.7	42.3	54.9	33.0													
Asbestos exports...	87.9	82.4	63.9	65.9	51.0	46.0	55.7	43.3	43.9	63.6	58.5	61.9	69.3													
Bauxite imports...	50.6	47.6	58.2	66.4	80.3	104.3	225.5	91.2	184.9	67.8	266.7	89.8	91.4													
Coal production...	82.6	82.6	77.0	78.2	71.1	89.9	80.0	82.7	86.2	96.9	95.3	84.0	81.2													
MANUFACTURING...	88.6	80.7	83.2	88.8	87.7	100.2	98.7	99.0	100.7	99.5	94.8	96.0	91.8													
Foodstuffs...	97.4	74.1	75.9	78.3	77.8	85.1	88.9	91.8	93.8	100.8	98.6	96.5	91.7													
Flour production...	59.1	63.1	75.4	65.7	81.4	76.9	84.2	86.3	104.6	85.5	74.9	82.1														
Oatmeal production...	21.1	31.7	24.5	35.2	40.5	35.3	22.6	64.0	44.3	55.8	42.3	45.4														
Sugar manufactured...	102.1	42.7	27.4	24.0	55.1	43.4	80.7	75.9	87.1	106.9	107.0	136.8	109.8													
Cheese exports...	57.2	38.4	11.2	22.2	18.1	28.6	33.2	33.8	34.9	32.2	56.9	67.7	26.1													
Salmon exports...	77.8	79.6	67.6	83.8	39.6	52.4	79.0	132.2	109.8	78.5	58.8	36.5	100.3													
Tobacco...	120.0	111.7	128.2	115.7	118.4	131.6	139.4	123.4	145.7	128.1	142.5	138.9	126.1													
Cigars...	58.0	54.9	47.2	58.2	78.2	68.9	71.2	68.2	71.7	62.0	68.3	77.4	66.6													
Cigarettes...	144.9	133.9	161.4	137.6	137.2	157.2	167.3	146.9	176.6	157.3	173.3	165.7	151.9													
Rubber imports...	111.7	101.6	115.6	132.7	148.6	125.1	132.4	142.4	122.9	201.5	186.0	94.9	179.4													
Boots and shoes production...	61.9	75.2	86.1	94.1	100.3	116.3	106.8	80.6	105.3	94.1	90.9	76.6														
Textiles...	140.6	71.7	106.9	115.9	105.8	156.6	151.9	93.9	103.2	106.8	85.1	124.4	118.9													
Raw cotton imports...	135.8	55.8	99.1	107.9	100.1	166.3	150.2	96.2	104.4	111.1	89.1	133.3	128.9													
Cotton yarn imports...	132.6	83.2	76.7	95.9	91.5	112.0	82.3	103.9	99.1	150.3	85.0	114.4	98.8													
Wool, raw and yarn...	168.8	152.3	159.8	166.1	141.6	120.4	187.0	77.7	98.3	64.5	63.3	66.8	73.0													
Forestry...	88.4	96.4	98.7	100.3	94.2	103.6	100.1	96.7	98.4	93.8	100.3	104.1	110.3													
Newspaper...	117.2	122.0	119.3	131.8	136.7	148.7	146.0	130.8	138.5	129.2	145.2	152.1	160.3													
Wood pulp exports...	58.0	60.6	59.8	67.6	64.7	65.8	65.3	67.5	57.0	53.8	57.4	50.6	64.3													
Planks and boards exports...	63.2	77.4	81.9	71.1	49.4	50.6	57.9	65.2	63.1	62.4	57.2	60.7	62.4													
Shingles exported...	46.4	64.1	56.3	73.7	82.0	43.0	32.8	40.1	73.5	58.3	63.3	61.9														
Iron and steel...	45.1	55.5	52.8	84.3	74.0	80.6	70.3	72.2	66.9	50.8	44.4	36.6	46.7													
Steel production...	82.9	97.9	92.9	99.5	102.1	98.0	90.0	110.5	102.7	102.1	92.0	90.2	98.0													
Pig iron production...	60.5	53.5	21.5	18.6	42.3	55.6	57.7	59.1	64.5	72.4	75.7	67.7	76.2													
Iron and steel imports...	42.1	44.4	42.7	43.2	47.9	62.3	52.7	51.3	42.7	44.3	47.0	54.4	55.2													
Automobile production...	32.9	48.1	49.5	67.9	78.3	84.5	71.7	69.9	64.3	36.3	27.3	24.5	27.6													
Coke production...	116.4	117.6	109.8	114.2	115.5	112.7	113.8	120.0	122.7	123.2	126.3	125.8	124.2													
Crude petroleum imports...	140.7	141.3	138.9	158.7	130.4	207.8	178.4	216.4	249.3	209.7	185.8	204.3	103.1													
CONSTRUCTION...	26.4	47.4	34.1	36.2	28.9	31.5	25.7	35.5	40.7	41.3	38.1	43.1	31.2													
Contracts awarded...	41.6	60.2	42.0	46.3	34.4	41.8	29.8	39.7	45.3	49.2	43.4	48.9	31.5													
Building permits...	23.6	15.3	14.4	11.1	15.0	18.4	15.6	25.0	29.2	21.5	24.7	28.7	30.5													
Cost of construction...	85.2	84.1	84.3	84.0	84.1	84.6	83.9	84.1	84.6	83.9	83.7	83.3	83.1													
ELECTRIC POWER...	150.5	162.0	169.8	176.0	176.7	188.6	185.7	180.6	184.8	182.7	170.4	181.4	188.8													
DISTRIBUTION...	89.3	93.2	93.1	98.3	96.0	93.5	97.5	96.2	98.7	96.2	97.2	95.2	96.1													
Trade employment...	115.9	113.8	116.3	119.2	117.2	117.8	119.6	118.0	118.0	119.8	119.5	119.3	130.6													
Caricadings...	60.4	73.6	71.4	74.3	76.0	75.6	73.4	72.3	74.9	70.7	68.7	65.9	65.9													
Imports...	67.8	62.6	64.0	64.7	69.3	82.8	82.8	73.1	72.0	70.7	73.5	78.2	85.3													
Exports...	53.5	75.4	63.7	73.0	69.6	79.6	77.1	76.7	77.3	82.8	85.3	60.6	61.6													
AGRICULTURAL MARKETINGS...	30.7	48.2	67.1	63.8	56.9	130.6	67.2	148.8	172.8	127.7	61.2	51.2	36.0													
GRAIN MARKETINGS...	24.7	41.6	61.1	58.7	49.3	140.1	99.6	164.0	195.8	139.0	57.9	48.3	29.0													
Wheat...	27.4	46.7	66.4	65.0	54.9	54.9	107.9	204.5	149.8	82.6	62.5	49.1	30.5													
Oats...	16.4	28.6	74.8	46.6	23.3	25.5	39.1	91.4	112.3	142.2	64.1	64.4	48.0													
Barley...	6.3	5.0	17.1	14.5	17.0	40.0	40.0	54.7	82.0	247.7	80.2	25.9	27.4													
Flax...	2.4	1.3	1.1	0.5	0.6	1.5	5.4	7.7	11.6	2.6	2.1	2.3	4.5													
Rye...	1.8	1.4	13.2	11.3	9.8	17.9	24.0	61.1	112.0	19.0	11.0	7.9	4.7													
LIVE STOCK MARKETINGS...	57.5	77.6	94.0	86.4	90.6	87.8	86.7	80.5	70.0	76.7	75.7	72.8	67.3													
Cattle...	47.3	72.6	88.4	79.7	80.3	77.8	79.7	71.4	57.3	61.9	68.4	63.0	57.6													
Calves...	92.5	137.3	143.8	101.6	83.2	80.6	111.1	104.2	107.1	114.7	117.4	112.7	115.6													
Hogs...	69.6	74.7	88.6	81.2	94.3	89.5	81.0	84.8	82.3	94.5	78.8	83.7	75.9													
Sheep...	65.6	101.9	155.8	200.2	210.9	217.4	198.8	145.6</td																		

# MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 2. Trend of Business Movements

Classification	1934												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Production—</b>													
Condensed milk output...000 lbs.	701	710	487	505	806	898	896	651	641	986	998	751	601
Evaporated milk output...000 lbs.	3,170	3,065	3,077	3,272	4,418	6,302	7,754	6,634	6,041	5,548	5,311	3,235	2,482
Creamery butter.....000 lbs.	8,673	8,541	7,494	9,879	13,823	24,372	36,119	35,146	29,899	24,124	20,583	12,700	
Newspaper production...000 tons	175	30	188	37	174	45	210	13	216	51	242	54	229
Shipments.....000 tons	172	29	187	35	109	05	207	20	220	57	236	97	225
Stocks.....000 tons	33	85	34	71	40	45	42	97	37	25	42	46	47
Timber scaled in B.C.M.Bd ft	123	0	131	8	104	1	118	2	...	...	...	206	0
Pig iron production...000 t. tons	38	61	30	08	12	20	12	10	27	36	38	19	37
Ferro-alloy production...tons	2,228	1,814	1,620	1,413	2,120	2,558	2,571	2,483	2,415	1,147	2,442	8,778	3,041
Steel ingots and castings.....000 t. tons	49	56	60	79	57	98	72	92	70	36	71	44	64
Shipments:—													
Gold.....000 oz.	246	8	246	3	207	3	321	0	229	6	252	1	282
Silver.....000 oz.	1,036	1,110	1,378	1,580	452	1,441	732	999	1,353	1,458	809	931	532
Passenger automobile production.....No.	2,171	4,946	7,101	12,272	15,451	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,053
Truck production.....No.	1,091	1,958	1,470	1,908	2,912	3,657	3,095	2,707	2,579	1,368	1,655	645	779
Total cars and trucks.....No.	3,262	6,904	8,571	14,180	18,363	20,161	13,905	11,114	9,904	5,579	3,780	1,697	2,732
Coke production.....000 tons	188	195	169	192	185	185	179	183	189	185	204	199	200
Coal available.....000 tons	2,178	1,814	1,404	1,719	1,258	2,528	2,490	2,516	2,531	2,867	3,067	3,046	2,015
Gasoline sales.....000 gal.	28,117	24,300	22,197	26,157	35,443	46,309	53,587	61,870	63,314	...	...	...	...
<b>Trade—</b>													
Imports:—													
Cotton, raw.....000 lbs.	19,803	8,409	11,109	14,346	9,376	15,987	13,415	8,281	8,535	7,669	9,179	18,479	18,800
Rubber, crude.....000 lbs.	3,972	3,854	4,153	7,640	5,418	4,968	4,947	5,443	4,363	6,206	6,817	3,512	6,381
Wool, raw.....000 lbs.	1,877	2,070	1,988	1,326	1,950	1,583	2,417	928	1,040	613	850	872	812
Petroleum, crude...000,000 gal.	64	97	57	60	44	37	73	44	38	98	114	88	114
Bauxite.....000 lbs.	8,477	6,026	6,671	9,957	7,027	12	152	29,314	9,401	23,840	9,841	27,923	10,047
Exports:—													
Fish.....000 lbs.	45,023	24,986	28,034	23,908	7,727	15,925	21,560	22,718	29,526	27,870	35,657	42,042	34,590
Fish.....\$000	1,857	1,497	1,350	1,784	626	1,036	1,534	2,440	2,493	2,326	2,335	2,910	2,039
Cheese exports.....000 lbs.	6,400	1,234	239	447	174	972	8,284	7,835	7,568	7,651	15,029	14,198	2,927
Canned salmon.....ewt	46,310	39,308	28,207	40,103	8,351	13,128	14,744	29,264	35,157	50,591	46,765	27,348	59,672
Planks and boards...M.Bd. ft.	99	39	93	98	104	151	35	60	87	112	78	123	18
Wood pulp.....000 ewt.	1,048	655	831	1,251	743	1,033	995	1,110	1,020	1,024	1,079	984	1,116
Shingles.....squares	79,513	70,570	77,833	162,476	87,955	105,885	78,763	94,760	188,440	137,701	168,783	139,924	105,219
Auto complete or chassis...No.	1,626	2,384	3,026	4,920	3,950	4,205	2,535	6,555	3,517	3,307	3,741	1,897	611
Copper.....000 lbs.	21	33	18,071	14,211	29,367	27,391	31	757	21,000	21,203	23,548	25,083	28,780
Nickel.....000 lbs.	6,425	11,230	5,470	13,482	9,802	11,118	10,980	11,361	11,840	8,909	9,308	7,538	7,117
Zinc.....000 lbs.	14,033	16,413	21,590	31,876	17,037	24,398	22,324	19,071	24,364	23,817	29,080	22,129	24,837
<b>Transportation—</b>													
Canal Cargo Traffic:—													
Sault Ste. Marie.....000 tons	172	...	...	...	13	5,745	7,901	7,522	6,990	6,145	5,006	2,627	300
Welland.....000 tons	131	...	...	...	254	1,287	1,236	1,334	1,273	1,171	1,331	1,253	142
St. Lawrence.....000 tons	6	...	...	...	54	979	901	977	866	924	1,036	884	39
<b>Labour Factors—</b>													
Percentage unemployment in trade unions.....p.c.	21.0	21.2	20.0	19.5	19.1	18.5	18.0	17.9	16.5	16.4	16.2	17.5	
Employment. Applications...No.	62,193	68,442	52,949	57,828	60,341	70,548	67,504	58,727	58,372	57,916	64,745	58,243	47,746
Vacancies.....No.	39,887	37,856	29,972	32,607	32,241	43,338	45,525	35,621	34,304	32,350	35,954	35,809	32,166
Placements...No.	37,807	36,215	28,818	31,162	29,968	40,688	43,621	34,046	32,378	30,441	34,052	34,189	30,513
<b>Strikes and Lockouts:—</b>													
Disputes in existence....No.	16	22	23	32	21	32	24	33	29	18	16	13	
Number of employees....No.	3,002	6,030	5,463	7,275	5,282	3,954	3,275	11,073	11,741	6,550	4,970	1,542	
Time lost in working days....	55,477	47,944	30,690	91,332	78,128	33,846	34,463	65,084	84,082	65,27	52,011	17,182	
<b>Industrial Production [1928=100]—</b>													
Canada.....	72.2	71.7	71.3	78.1	77.6	84.8	80.8	81.2	84.7	82.8	80.9	82.3	
United Kingdom: Board of Trade, Quarterly Economist.....	99.5	103.8	104.0	102.9	102.4	101.6	102.2	102.3	103.2	102.4	102.4	102.4	
United States.....	67.6	70.3	73.0	75.7	76.6	77.5	74.8	68.5	65.8	64.0	65.8	65.8	
France.....	83.5	83.5	82.7	81.9	81.1	79.5	78.0	76.4	76.4	74.8	74.0	74.0	
Germany.....	75.1	79.1	82.5	84.2	86.1	88.1	89.4	89.5	80.7	80.7	86.0	86.3	
Italy.....	75.9	72.2	77.3	84.5	86.9	89.5	85.7	91.7	87.0	93.6	95.2	95.2	
Japan.....	141.2	140.1	136.7	137.6	139.0	143.1	142.9	144.0	144.0	144.0	144.0	144.0	
Austria.....	74.9	74.9	66.4	69.0	68.1	68.1	74.0	68.1	68.1	73.2	74.0	74.0	
Belgium.....	70.7	71.8	67.4	68.8	68.1	67.1	65.9	66.3	65.5	65.5	65.1	65.1	
Poland.....	60.8	58.5	61.0	61.5	64.5	64.4	62.0	60.8	61.9	62.6	63.6	63.6	
Czechoslovakia.....	64.2	61.7	63.9	69.3	73.1	74.0	71.6	70.1	70.8	71.7	71.7	71.7	
Sweden.....	97.1	99.0	100.0	102.9	105.8	106.7	107.7	102.9	107.7	107.7	106.7	106.7	
Norway.....	110.7	100.1	111.7	113.0	106.0	110.9	117.4	103.4	111.7	118.0	115.0	115.0	
Chile.....	112.6	114.7	121.4	124.5	125.8	125.6	123.9	127.7	132.2	133.0	133.0	133.0	

1 Source: Monthly Bulletin League of Nations, unless otherwise stated.

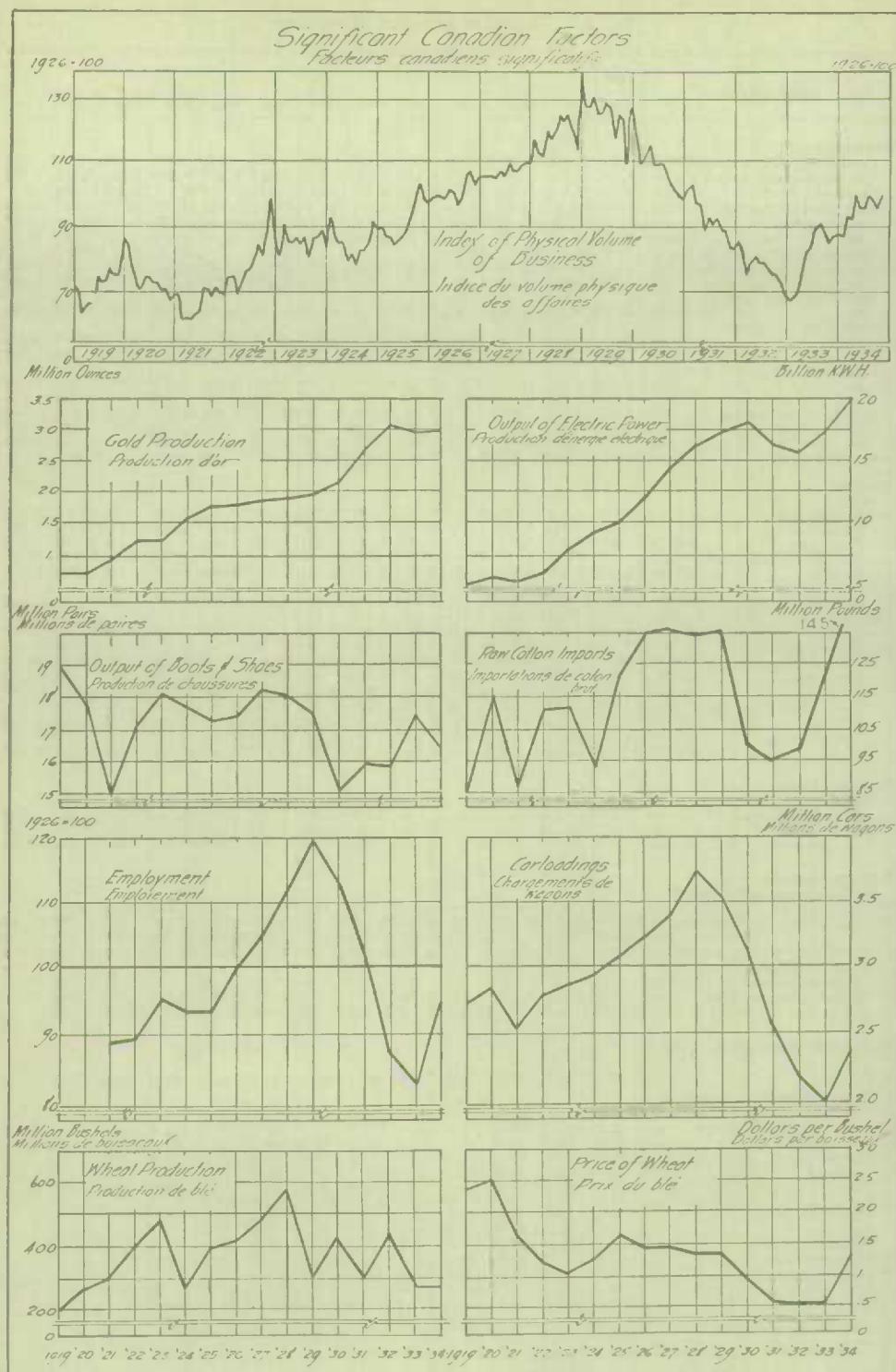


Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1932										
June.....	15,050	2,094	514	44	57	138,572	5,659	4,401	1,347	7,563
July.....	3,780	1,091	402	48	57	121,474	6,204	3,627	1,283	5,541
August.....	17,633	1,184	929	53	448	113,036	5,857	3,056	1,208	5,129
September.....	120,538	3,441	2,509	282	540	198,240	7,273	5,813	1,400	5,359
October.....	79,564	4,082	1,125	693	270	239,435	8,316	5,874	1,497	5,256
November.....	36,457	3,031	1,338	179	151	237,194	9,115	6,024	1,582	4,770
December.....	18,486	1,612	1,219	88	98	237,391	9,233	6,772	1,436	4,990
1933										
January.....	11,300	1,095	474	57	74	229,186	9,345	6,806	1,480	5,020
February.....	11,543	1,753	479	35	71	223,535	9,767	6,679	1,461	5,122
March.....	20,850	4,988	944	67	160	225,529	12,152	6,802	1,280	5,131
April.....	10,312	1,680	300	80	100	219,807	10,700	6,505	1,384	5,169
May.....	10,849	1,481	618	82	180	200,978	9,692	6,281	1,088	5,068
June.....	19,468	2,470	1,361	132	512	199,113	10,308	6,952	1,127	5,284
July.....	10,524	3,047	1,268	64	400	196,607	12,252	7,733	1,036	5,581
August.....	25,024	1,922	1,416	8	412	198,952	13,501	8,917	1,013	5,464
September.....	55,585	4,217	2,461	55	279	227,514	15,926	10,679	987	4,934
October.....	46,412	5,243	1,056	142	126	249,007	19,044	12,012	929	5,037
November.....	23,010	3,436	1,264	35	51	243,035	20,192	11,868	699	4,163
December.....	10,292	1,927	596	19	29	241,687	20,144	11,605	603	4,110
1934										
January.....	10,423	2,486	859	10	25	233,685	18,753	11,045	604	4,071
February.....	8,262	3,733	972	10	33	229,325	18,222	10,808	595	4,045
March.....	9,087	3,083	708	12	31	224,024	16,747	10,536	565	4,021
April.....	7,349	2,100	597	15	23	207,315	12,676	9,801	541	3,919
May.....	8,336	1,445	452	13	28	200,336	10,682	9,211	507	3,905
June.....	12,314	2,383	929	21	58	189,558	10,203	9,090	474	3,864
July.....	10,930	1,721	895	17	81	187,440	10,463	9,049	450	3,869
August.....	30,776	1,952	2,473	17	356	193,930	10,659	10,027	469	4,097
September.....	55,585	3,582	4,374	71	364	228,361	11,873	13,642	501	4,070
October.....	50,815	6,275	2,538	159	182	253,900	15,600	14,619	628	4,031
November.....	23,604	4,072	1,443	43	71	254,479	15,933	12,502	577	3,967
December.....	12,514	2,055	771	17	50	257,724	16,796	13,096	440	3,934

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1932										
June.....	15,857,427	1,239,599	1,021,578	.....	1,115,445	.551	.338	.377	.717	.337
July.....	19,620,224	513,384	1,688,500	2,458	2,480,942	.547	.351	.365	.682	.331
August.....	18,289,832	800,804	1,547,340	.....	1,104,386	.563	.300	.344	.715	.334
September.....	26,874,237	1,050,476	769,088	.....	425,911	.518	.281	.288	.785	.318
October.....	40,402,415	2,139,232	718,213	362,578	403,802	.482	.235	.257	.708	.292
November.....	27,301,976	1,528,034	748,801	.....	504,716	.467	.240	.302	.696	.295
December.....	27,735,999	1,433,805	272,667	.....	17,143	.423	.210	.277	.701	.297
1933										
January.....	14,706,801	354,614	191,524	1,400	17,143	.442	.225	.276	.770	.310
February.....	10,922,337	824,704	223,139	2,458	43,314	.457	.233	.275	.777	.318
March.....	14,815,705	567,884	350,683	5,002	17,082	.491	.248	.288	.792	.338
April.....	4,460,211	147,738	23,271	20	—	.536	.247	.313	.841	.377
May.....	21,464,818	93,761	123,249	221,862	25,718	.634	.282	.361	1.008	.450
June.....	16,998,672	812,703	87,423	200,971	—	.667	.290	.378	1.353	.527
July.....	10,373,532	501,382	330,001	2	217,143	.833	.396	.502	1.631	.675
August.....	8,652,970	237,569	58,054	.....	160,103	.733	.388	.443	1.410	.520
September.....	19,600,351	166,128	61,250	.....	1,113,843	.678	.342	.371	1.471	.525
October.....	23,611,510	320,804	135,956	182,700	918,795	.605	.293	.327	1.305	.423
November.....	23,143,958	505,580	189,910	.....	351,540	.637	.300	.343	1.393	.422
December.....	17,457,943	575,462	249,908	412	—	.602	.297	.342	1.415	.411
1934										
January.....	7,088,311	203,511	64,170	.....	—	.650	.335	.387	1.480	.458
February.....	6,512,689	364,068	173,257	3,642	1,071	.656	.337	.400	1.506	.466
March.....	10,103,240	868,716	92,210	620	—	.663	.336	.397	1.496	.460
April.....	3,508,090	355,194	3,601	.....	—	.655	.323	.368	1.498	.440
May.....	19,023,779	881,246	75,772	29	17,142	.706	.346	.380	1.572	.463
June.....	18,425,933	663,641	131,814	2	17,143	.771	.377	.436	1.612	.533
July.....	12,979,231	855,836	483,809	2	—	.820	.387	.458	1.597	.578
August.....	14,709,675	1,075,756	1,184,501	1	168,475	.860	.436	.566	1.626	.687
September.....	17,588,359	918,156	1,830,518	32	327,487	.823	.457	.585	1.516	.680
October.....	21,807,784	1,796,716	2,019,358	2,409	90,539	.781	.415	.516	1.336	.557
November.....	18,769,770	1,674,314	2,019,379	1	38,551	.796	.441	.520	1.342	.558
December.....	17,336,206	1,760,269	2,467,918	82	61,200	.791	.442	.548	1,401	.590

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
1932	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
July	5,379,486	695,557	183,623	40,894	716,067	41.3	1,201,965	402,937	8,940,843	1,731,709	446,379
August	5,716,002	893,418	187,020	74,068	895,616	42.7	1,272,009	658,480	12,301,642	611,076	330,382
September	6,151,877	1,081,749	147,992	72,050	1,174,201	50.9	1,384,500	777,966	14,124,180	1,325,254	385,113
October	7,670,545	1,346,592	129,236	77,779	1,447,920	62.4	1,721,598	1,387,585	16,683,629	1,294,032	528,794
November	8,638,600	1,453,153	209,499	102,765	1,941,348	70.5	1,942,844	1,193,036	17,871,610	1,887,653	576,864
December	4,493,143	906,581	151,518	60,082	1,829,953	35.1	1,009,799	499,733	10,532,277	1,520,080	492,033
1933											
January	3,815,453	791,506	118,039	55,257	1,643,156	30.9	859,107	401,299	9,105,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32.1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34.1	1,004,787	559,858	8,588,777	2,196,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39.5	1,013,486	587,631	5,585,475	1,083,520	234,387
May	5,959,063	621,591	104,404	49,211	1,021,874	45.7	1,334,101	550,907	6,464,036	2,248,758	565,080
June	5,269,399	624,962	180,458	39,304	724,378	43.6	1,186,006	397,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48.3	1,322,923	378,005	10,030,017	1,633,596	492,785
August	6,401,501	854,309	200,995	40,304	753,304	50.6	1,443,602	648,373	11,258,685	1,514,500	480,288
September	6,179,626	900,766	151,413	62,111	1,127,286	50.6	1,392,683	608,044	12,023,933	1,320,404	562,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62.2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	188,662	81,385	1,588,189	68.8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37.7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39.5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47.0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,500	80,562	1,154,072	42.4	1,064,428	569,533	7,866,835	881,900	493,327
April	4,866,537	681,909	152,057	62,132	1,092,036	47.4	1,088,785	629,032	6,397,869	1,141,968	340,621
May	5,258,707	578,306	144,314	47,978	726,298	47.9	1,175,433	614,603	6,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47.7	1,127,477	319,084	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45.1	1,072,747	553,201	10,292,971	1,748,106	408,029
August	5,749,909	783,208	235,382	51,325	713,438	53.3	1,282,214	416,383	10,644,525	2,215,458	412,089
September	8,202,164	1,024,845	158,337	71,113	1,035,672	61.7	1,383,205	717,964	13,521,725	1,894,880	360,320
October	7,426,566	1,260,471	152,905	75,673	1,330,138	66.8	1,654,189	1,065,990	10,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68.7	1,703,831	1,119,776	14,345,997	1,570,810	504,384

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments of period	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	
1932											
June	18.....	122,205	75,224	75,005	111,503	63,996	9,725	73,722	60,354	55,403	5,880
July	18.....	122,425	85,435	97,204	123,942	84,990	7,503	92,583	107,377	100,986	7,291
August	13.....	111,656	35,112	107,288	108,248	91,620	10,080	101,700	84,478	79,862	6,007
September	10.....	38,489	120,743	82,116	124,079	73,687	8,230	81,917	79,741	74,845	7,242
October	8.....	77,116	75,160	92,239	174,985	97,775	8,238	106,613	101,052	95,436	9,451
November	5.....	60,036	123,367	76,543	174,985	108,298	7,576	115,874	84,813	76,537	9,521
December	3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848
December	31.....	109,097	37,886	37,750	188,334	54,028	7,317	61,345	55,183	49,016	6,604
1933											
January	28.....	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251
February	25.....	101,898	29,320	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448
March	25.....	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,635
April	22.....	81,130	32,989	43,698	69,492	40,587	5,808	46,455	22,005	19,544	3,380
May	20.....	70,421	119,750	46,463	93,023	36,214	4,953	41,107	37,061	32,927	5,228
June	17.....	143,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954
July	15.....	150,524	33,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556
August	12.....	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217
September	9.....	106,943	58,728	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360
October	7.....	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,668	9,237
November	4.....	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720
December	2.....	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541
December	30.....	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505
1934											
January	27.....	84,383	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February	24.....	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014
March	24.....	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188
April	21.....	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,184
May	19.....	101,951	65,605	42,809	135,013	34,371	7,260	41,631	59,349	54,434	7,407
June	16.....	124,747	97,455	90,485	114,921	70,923	13,142	84,064	84,018	76,550	8,822
July	14.....	131,708	72,327	82,514	113,663	72,892	10,652	83,544	93,754	86,799	8,018
August	11.....	121,490	84,533	100,373	381,851	85,557	9,484	95,042	86,828	81,038	6,977
September	8.....	105,652	88,921	91,064	109,420	78,199	10,480	88,679	95,281	88,784	9,740
October	6.....	103,510	68,640	87,893	214,486	78,928	10,008	86,934	97,025	86,729	12,634
November	3.....	84,268	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,090
December	1.....	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273
December	31.....	126,718	53,971	48,476	173,898	47,231	8,646	55,877	56,114	48,674	7,847

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
<b>1932</b>						
May.....	1,436,417	421,248	312,700,432	37,350	10,552,455	1,108,312
June.....	1,493,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July.....	1,488,431	391,608	338,874,828	40,300	11,492,868	1,149,197
August.....	1,559,063	419,483	329,466,364	43,700	12,208,501	1,083,602
September.....	1,002,365	368,601	313,709,922	39,400	12,799,348	1,042,140
October.....	1,551,042	379,960	214,301,078	57,100	14,424,229	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,781	304,613,955	39,260	9,014,869	744,579
<b>1933</b>						
January.....	1,005,534	300,491	310,144,850	28,420	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	17,890	4,675,418	742,408
March.....	1,537,535	374,473	305,107,720	15,370	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,092
May.....	1,490,955	408,219	360,805,660	27,330	9,857,264	914,839
June.....	1,517,064	412,655	437,535,200	30,750	10,998,932	1,014,566
July.....	1,599,257	345,055	449,784,830	24,100	11,661,814	1,012,478
August.....	1,823,454	397,770	410,553,620	34,650	11,879,869	990,819
September.....	1,329,411	357,519	401,231,720	46,700	11,506,697	880,042
October.....	1,473,910	350,517	379,614,915	41,500	14,202,255	838,879
November.....	1,581,675	364,839	374,490,820	46,400	13,935,402	893,716
December.....	1,223,930	290,671	355,920,395	44,240	8,721,959	635,474
<b>1934</b>						
January.....	1,156,731	321,339	267,435,575	14,800	5,069,775	630,982
February.....	1,380,982	306,407	312,784,585	24,800	4,448,840	621,222
March.....	1,529,343	326,628	325,042,310	7,200	6,711,960	716,938
April.....	1,458,045	353,109	348,658,920	29,300	8,744,376	731,018
May.....	1,731,822	415,972	431,667,650	14,600	10,325,277	809,923
June.....	1,585,004	381,019	468,090,240	21,100	11,510,509	868,269
July.....	1,485,730	367,317	472,025,100	17,300	10,773,621	776,670
August.....	1,590,786	380,339	509,045,040	30,800	12,349,405	817,495
September.....	1,514,766	329,701	429,906,595	15,200	9,890,762	774,128
October.....	1,702,701	370,555	448,758,930	59,200	14,358,520	783,839
November.....	1,533,982	338,551	435,078,600	49,000	15,480,850	744,894
December.....	1,321,349	284,916	373,011,520	47,940	10,014,125	538,257

Table 8.—Production of Boots and Shoes in Pairs.

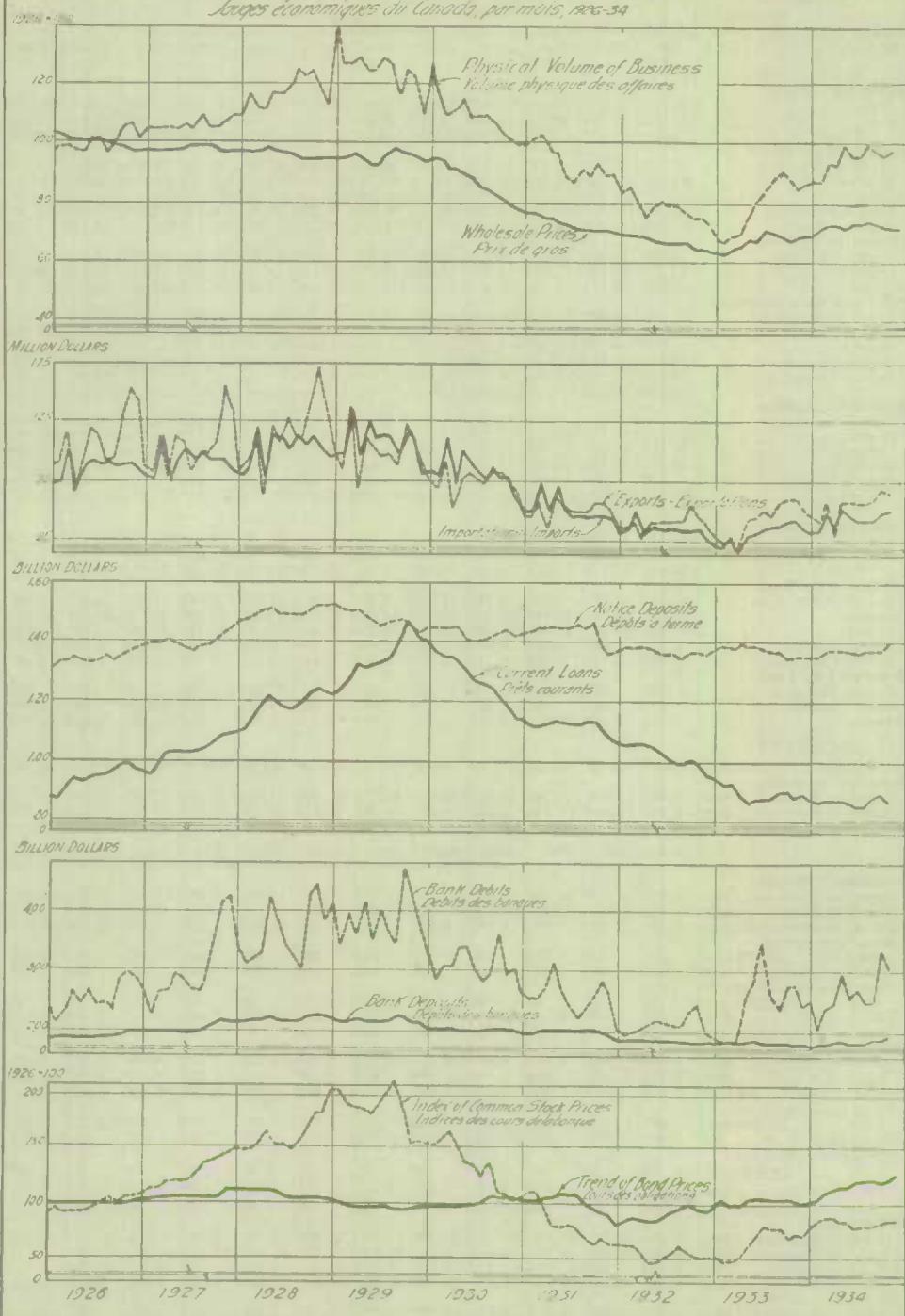
—	Boots and shoes with leather or fabric uppers				Total footwear						
	Wefts	McKays and all imitation wefts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
<b>1932</b>											
May.....	241,653	821,112	125,907	264,754	1,807,574	422,104	75,047	803,803	248,460	106,674	1,656,068
June.....	235,079	746,474	118,518	243,324	1,400,508	436,047	65,144	746,658	214,127	95,616	1,559,192
July.....	247,387	610,820	129,195	180,801	1,202,968	409,588	54,778	665,684	160,866	88,768	1,379,484
August.....	273,591	828,070	180,350	148,365	1,484,042	469,002	91,741	863,149	183,565	100,902	1,708,359
September.....	267,515	807,126	185,458	130,672	1,470,470	471,961	109,625	858,238	187,436	95,942	1,723,202
October.....	213,345	679,722	189,725	151,998	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November.....	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December.....	167,762	300,383	114,304	124,894	573,573	311,351	67,645	404,451	134,308	60,309	978,064
<b>1933</b>											
January.....	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219	921,898
February.....	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March.....	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April.....	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May.....	273,575	846,285	139,933	315,543	1,631,358	468,582	108,270	836,687	250,595	90,440	1,754,564
June.....	323,774	921,428	167,448	318,003	1,785,434	566,933	120,308	949,938	229,827	98,581	1,965,647
July.....	368,581	861,684	199,168	264,433	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August.....	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,085,425	263,552	95,290	2,237,179
September.....	311,192	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,739	218,096	92,585	2,085,525
October.....	257,370	712,195	159,127	202,500	1,388,574	484,141	104,894	870,948	232,164	99,624	1,833,771
November.....	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,233
December.....	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
<b>1934</b>											
January.....	172,192	451,021	110,757	178,045	934,806	294,230	42,529	467,609	160,666	65,533	1,030,667
February.....	216,094	685,693	122,254	201,233	1,257,824	367,456	79,580	637,047	160,198	79,761	1,324,048
March.....	283,532	907,542	116,220	257,724	1,602,851	433,720	75,023	842,575	232,507	98,095	1,682,010
April.....	263,511	890,772	97,129	266,010	1,503,316	414,050	80,184	810,530	271,414	89,716	1,645,804
May.....	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,966	206,601	85,990	1,880,833
June.....	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,723,141
July.....	243,867	595,258	101,228	165,815	1,150,301	423,022	53,584	640,560	154,707	54,093	1,331,966
August.....	323,442	980,677	154,751	161,403	1,680,535	549,615	98,543	980,634	177,839	89,582	1,886,183
September.....	278,570	796,344	104,052	169,725	1,460,098	487,584	111,681	832,734	189,107	83,571	1,704,677
October.....	242,808	707,633	163,530	205,207	1,420,320	503,290	131,689	801,852	259,002	86,250	1,782,172
November.....	212,427	416,798	107,421	166,578	964,078	405,370	88,522	530,304	220,878	64,544	1,316,118

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1933	1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Sales on Stock Yds:</b> <i>(Current month prelim.)</i>													
Cattle.....	36,760	57,353	46,508	42,450	50,462	54,393	44,837	53,909	51,697	64,268	107,600	79,061	46,620
Calves.....	14,317	20,746	21,164	27,958	43,088	36,229	33,445	27,687	33,251	43,708	28,248	18,622	
Hogs.....	71,951	111,019	92,486	73,938	84,275	94,501	70,415	70,714	49,354	57,214	84,370	91,455	87,568
Sheep.....	24,940	20,709	14,462	14,063	14,898	14,830	30,679	46,773	47,370	70,868	113,385	45,764	24,558
<b>Specified Slaught- erings:</b>													
Cattle.....	48,402	63,133	53,800	56,365	54,694	61,496	57,544	57,652	67,396	76,302	100,323	94,339	61,656
Calves.....	18,924	23,221	30,675	49,549	64,251	71,587	58,020	47,074	43,804	40,119	47,276	35,863	24,403
Sheep.....	6,447	5,179	3,677	4,170	32,584	24,473	15,239	8,880	8,836	8,337	14,039	11,744	7,555
Lambs.....	34,360	35,065	32,636	33,963	1,178	7,918	40,544	65,858	89,709	104,598	177,717	83,064	39,461
Swine.....	252,690	269,531	262,834	258,824	251,847	266,641	222,701	177,997	169,231	178,769	230,054	289,268	294,375
<b>Av. Retail Prices, In cents, of Food In Canada:</b>													
Beef, chuck... lb.	10.2	10.5	11.3	11.9	12.0	12.1	12.3	12.2	11.8	11.4	11.1	10.6	10.3
Vent, roast.... "	11.3	12.2	12.5	13.1	12.9	12.2	11.9	11.9	11.8	11.9	11.7	11.6	11.6
Mutton, roast.... "	17.4	19.0	20.1	20.9	20.6	22.1	21.6	20.6	20.6	19.0	18.4	18.7	18.8
Pork, fresh.... "	15.8	16.6	19.1	21.2	20.6	19.6	20.0	20.9	21.7	21.6	20.7	20.7	19.1
Bacon, break- fast..... "	21.1	21.6	24.8	28.7	29.0	28.7	29.1	31.1	33.2	35.1	36.2	34.5	32.7
Lard, pure.... "	13.3	13.5	13.5	13.5	13.1	13.1	12.9	12.6	12.7	13.2	14.5	14.6	14.6
Eggs, fresh.... doz.	44.8	40.7	35.3	40.5	27.1	22.3	22.3	24.8	26.9	27.5	32.6	40.4	41.4
Milk..... qt.	9.7	9.9	10.0	9.9	10.0	10.0	9.9	9.9	9.9	10.0	10.1	10.6	10.5
Butter, cream- ery..... lb.	25.6	28.4	29.7	32.5	32.0	27.8	25.3	25.1	24.1	23.9	24.6	24.4	25.1
Cheese..... "	19.7	19.7	20.1	20.3	20.4	20.1	19.9	20.0	19.9	19.9	19.8	19.6	19.4
Bread..... "	5.6	5.6	5.6	5.6	5.6	5.6	5.5	5.6	5.6	5.8	5.7	5.6	5.8
Flour..... "	3.1	3.1	3.1	3.1	3.1	3.1	3.2	3.3	3.3	3.4	3.4	3.4	3.4
Rolled oats..... "	5.0	5.0	5.0	5.0	5.0	4.9	5.0	5.0	5.1	5.1	5.2	5.2	5.2
Rice..... "	8.0	8.1	8.2	8.1	8.1	8.1	8.0	8.0	8.1	7.9	8.1	7.9	8.0
Beans..... "	4.4	4.4	4.4	4.5	4.5	4.5	4.6	4.6	4.7	4.6	4.7	4.8	4.9
Apples, evap..... "	15.2	15.4	15.3	14.9	15.3	15.0	15.2	14.7	15.1	15.4	15.1	14.9	15.0
Prunes..... "	12.2	12.3	12.5	12.7	12.7	12.7	12.7	12.7	12.9	12.9	12.9	12.8	12.6
Sugar, gran..... "	8.0	8.0	8.0	8.0	8.0	7.9	7	6.8	6.7	6.8	6.6	6.5	6.5
Tea..... "	43.8	45.5	47.4	48.9	49.0	49.6	50.8	51.0	52.0	52.6	53.1	52.8	53.2
Coffee..... "	39.1	39.6	39.5	38.9	39.4	38.8	38.7	39.1	38.8	38.8	38.8	38.8	37.9
Potatoes, peck..... "	21.0	22.1	23.5	26.4	26.9	25.9	24.3	23.1	25.7	20.4	18.6	16.7	16.0
<b>Cold Storage Holdings as at First of Month:</b> <i>(000 lbs. or doz.)</i>													
<b>BUTTER—</b>													
Creamery.....	21,777	14,371	7,057	3,730	2,515	6,022	24,328	41,841	50,433	53,113	49,373	41,110	31,700
Dairy.....	250	153	53	15	11	46	216	471	574	635	581	514	440
Totals.....	21,687	14,524	7,109	3,746	2,527	6,968	24,545	42,112	51,007	53,748	49,055	41,624	32,140
<b>CHEESE—</b>													
Eggs—	15,974	13,778	12,15	10,833	9,863	9,628	17,316	24,698	32,054	34,145	24,551	17,884	17,105
Cold Storage.....	1,243	116	15	130	3,105	9,050	13,042	13,772	14,758	14,206	10,503	6,041	3,474
Fresh.....	196	132	102	247	611	685	670	601	683	840	295	291	251
Frozen.....	2,135	1,634	1,250	921	828	1,632	3,092	4,127	3,351	3,333	2,836	2,378	2,043
<b>PORK—</b>													
Fresh, frozen.....	7,604	5,869	8,644	10,599	11,260	10,946	9,649	6,471	4,626	4,336	3,372	6,159	12,580
Fresh, not frozen.....	3,013	3,153	3,534	3,468	3,525	3,843	2,849	1,915	1,883	2,406	3,741	4,216	2,352
Cured or in cure.....	13,480	14,698	17,588	16,870	17,235	16,457	16,375	14,145	12,915	12,815	13,735	15,345	15,500
Totals.....	24,096	23,719	29,766	30,938	32,022	30,886	28,873	22,611	19,427	19,616	20,845	25,720	28,088
<b>LARD—</b>													
Fresh, frozen.....	2,537	2,234	2,849	3,597	3,610	4,386	3,657	2,885	2,231	1,778	1,028	1,714	2,742
<b>BEEF—</b>													
Fresh, frozen.....	11,732	8,499	6,694	5,007	4,204	3,328	3,021	3,423	3,941	7,183	12,562	18,078	17,823
Fresh, not frozen.....	3,814	4,898	4,657	4,377	4,346	4,305	4,792	4,046	5,210	5,976	6,800	5,816	4,536
Cured.....	229	257	204	26	192	174	170	185	226	240	316	202	310
In process of cure.....	190	117	98	121	108	135	138	223	299	194	91	160	172
Totals.....	15,965	13,771	11,653	9,767	8,850	7,931	8,121	8,777	9,075	13,592	19,769	24,256	22,842
<b>VEAL—</b>													
Fresh, frozen.....	1,048	637	426	316	513	777	919	1,171	1,419	1,690	2,100	2,552	2,250
Fresh, not frozen.....	185	242	325	482	643	655	572	604	482	730	931	470	277
Totals.....	1,230	879	751	797	1,156	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,535
<b>MUTTON AND LAMB—</b>													
Frozen.....	6,832	4,925	3,887	2,581	1,786	747	344	367	492	1,621	5,777	7,424	7,196
Not frozen.....	271	167	214	219	137	182	284	371	382	415	573	344	282
Totals.....	7,104	5,093	4,101	2,800	1,923	928	628	738	874	2,036	6,350	7,768	7,479
<b>POULTRY—</b>													
Fresh.....	11,656	10,713	9,608	7,491	5,949	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653
<b>FISH—</b>													
Fresh frozen.....	12,742	9,641	6,558	5,735	5,431	6,826	10,286	17,275	20,051	21,373	23,903	22,164	18,544
Smoked, etc.....	4,371	3,229	2,548	2,497	3,035	3,679	4,162	5,800	6,511	6,616	5,991	5,848	4,945
Fresh frozen during preceding month.....	950	1,052	1,410	2,322	2,502	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704

<sup>1</sup> Includes approximately 1,700,000 pounds reported by firms added to list since March 1, 1934.

Economic Ratios of Canada, by Months - 1926-34  
Séries économiques du Canada, par mois, 1926-34



## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934												
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>MONTHLY DATA</b>													
<b>Totals for Canada—</b>													
Water.....	1691128	1586190	1769326	1673869	1805305	1681937	1594728	1648226	1597283	1821541	1918216	2026129	
Fuel.....	34,136	28,235	28,008	24,040	25,515	26,685	26,586	28,639	30,006	31,685	35,296	34,963	
Total.....	1725264	1614425	1797334	1697909	1803820	1708632	1621314	1676865	1621286	1853226	1953512	2061092	
<b>Generated by Water</b>													
Maritime Provinces.....	43,413	38,417	42,019	49,230	56,819	56,933	56,226	50,168	40,557	48,823	60,145	57,739	
Quebec.....	808,589	805,145	881,766	925,386	1036240	963,547	904,257	910,807	852,236	1009567	1084381	1114243	
Ontario.....	535,501	525,940	603,773	473,761	488,845	468,349	434,224	472,388	472,978	516,425	524,313	587,028	
Prairie Provinces.....	123,785	112,122	122,904	114,286	106,836	78,133	81,788	92,878	109,400	122,455	122,755	132,701	
British Columbia.....	119,839	104,836	118,884	111,206	116,565	114,975	118,233	121,985	122,112	124,241	126,622	134,418	
<b>Generated by Fuel</b>													
Prairie Provinces.....	18,702	16,149	15,393	12,152	12,502	12,231	12,474	13,703	14,480	15,874	18,880	20,243	
Other Provinces.....	15,434	12,086	12,615	11,888	13,013	14,474	14,112	14,936	15,526	15,811	10,416	14,720	
<b>Exports</b>													
<b>Provincial Consumption</b>													
Maritime Provinces.....	57,386	48,907	53,045	59,956	68,886	70,509	69,126	62,864	54,865	63,231	75,292	71,161	
Quebec.....	682,898	639,610	704,755	735,732	806,947	745,830	694,288	708,761	646,469	777,796	846,005	880,715	
Ontario.....	622,118	590,629	670,107	610,417	608,076	573,290	539,509	559,645	572,792	642,430	664,151	711,214	
Prairie Provinces.....	143,849	129,410	138,652	127,928	120,895	91,654	95,547	107,902	124,918	139,495	142,831	154,222	
British Columbia.....	118,528	103,718	117,661	109,771	115,016	113,708	116,978	120,705	121,131	123,152	125,519	133,270	
Total.....	1624779	1512274	1685220	1634804	1719820	1594991	1515448	1559877	1520175	1746104	1853798	1950582	
<b>Deliveries to Boilers</b>													
New Brunswick.....					4,013	4,619	7,030	7,152	3,267	1,317	3,158	7,055	6,842
Quebec.....	276,787	266,777	303,731	367,365	365,391	347,731	280,670	279,653	243,449	326,326	412,697	429,719	
Ontario.....	91,088	87,979	97,487	78,383	73,637	60,697	51,581	64,822	68,574	83,284	92,229	101,493	
Manitoba.....	30,754	29,589	31,008	24,377	15,440	3,259	3,114	3,423	14,008	20,151	25,808	32,127	
British Columbia.....	187	154	167	160	155	133	141	138	132	152	172	196	
Total.....	398,816	384,609	432,393	474,738	458,642	418,850	342,658	351,103	327,480	433,072	537,961	570,377	
<b>DAILY AVERAGE</b>													
<b>Totals for Canada—</b>													
Water.....	54,553	56,650	57,075	55,796	58,236	56,064	51,443	53,168	53,243	58,760	63,941	65,359	
Fuel.....	1,101	1,008	903	801	823	890	857	924	1,000	1,022	1,176	1,128	
Total.....	55,654	57,558	57,978	56,567	59,059	56,954	52,300	54,092	54,243	59,782	65,117	66,487	
<b>Generated by Water</b>													
Maritime Provinces.....	1,401	1,363	1,355	1,641	1,833	1,898	1,814	1,619	1,352	1,575	2,005	1,863	
Quebec.....	28,019	28,755	28,444	30,846	33,427	32,118	29,170	29,380	28,408	32,608	36,146	35,943	
Ontario.....	17,274	18,784	19,476	15,792	15,769	15,611	14,007	15,238	15,706	16,659	17,477	18,936	
Prairie Provinces.....	3,903	4,004	3,905	3,810	3,446	2,605	2,638	2,996	3,647	3,950	4,092	4,281	
British Columbia.....	3,806	3,744	3,835	3,707	3,761	3,832	3,814	3,935	4,070	4,008	4,221	4,336	
<b>Generated by Fuel</b>													
Prairie Provinces.....	603	577	496	405	403	407	402	442	483	512	629	653	
Other Provinces.....	498	431	407	396	420	483	455	482	517	510	547	475	
Exports.....	3,241	3,648	3,617	2,103	3,581	3,788	3,415	3,742	3,570	3,456	3,324	3,565	
<b>RAILWAYS</b>													
Car loadings.....000 cars	176,41	164,09	189,24	177,20	194,10	193,37	187,88	204,55	212,21	242,87	211,06	171,60	
<b>Operating Revenues—</b>													
Canadian National.....\$000	9,665	9,594	11,743	11,213	12,639	11,725	11,906	11,596	13,175	13,939	12,140	.....	
Canadian Pacific.....\$000	8,854	8,644	9,946	9,249	10,459	10,009	10,717	10,930	12,042	12,752	11,184	10,705	
Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Oct.	Oct.	
<b>Canadian National—</b>													
Operating Expenses.....\$000	10,112	10,630	10,541	10,722	10,105	11,046	11,003	11,380	11,565	11,215	11,254	10,437	
Operating Income.....\$000	1,220	1,283 <sup>1</sup>	1,308 <sup>1</sup>	647	748	1,273	370	199	306 <sup>1</sup>	1,640	2,381	1,377	
No. of tons carried.....000 tons	2,554	2,362	2,158	2,633	2,122	2,538	2,259	2,340	2,200	2,816	3,106	2,672	
No. of tons carried one mile.....000,000 tons	977	790	773	962	894	922	799	886	795	1,172	1,271	1,092	
Passengers carried.....000	619	945	865	930	845	655	730	838	864	653	624	607	
Passengers carried one mile.....000,000 pass.	40	48	43	55	48	47	74	66	69	61	49	41	
Total pay roll.....\$000	6,950	7,160	6,948	7,029	6,622	7,001	6,980	7,235	7,493	7,314	7,431	6,640	
Number of employees.....000	61	67	69	66	61	63	65	67	69	70	68	63	
<b>Canadian Pacific—</b>													
Operating Expenses.....\$000	6,475	7,733	7,402	8,077	7,638	8,287	7,904	8,857	9,532	8,678	8,324	7,409	
Operating Income.....\$000	3,586	889	819	1,519	1,270	1,802	1,756	1,511	1,071	3,034	4,101	3,442	
No. of tons carried.....000 tons	2,217	2,004	1,854	2,035	1,814	2,165	1,876	2,052	2,006	2,506	2,870	2,481	
No. of tons carried one mile.....000,000 tons	883	729	689	809	785	763	748	832	798	1,036	1,133	870	
Passengers carried.....000	498	779	715	850	624	510	613	658	666	532	468	465	
Passengers carried one mile.....000,000 pass.	40	46	44	61	44	46	93	66	81	58	45	43	
Total pay roll.....\$000	4,661	5,001	4,896	4,960	4,876	5,298	5,185	5,245	5,276	5,100	5,134	4,792	
Number of employees.....000	43	47	48	43	46	50	49	49	49	48	46	43	
<b>All Railways—</b>													
Operating Revenues.....\$000	24,176	21,011	20,627	24,657	23,395	26,069	24,436	25,206	25,201	27,605	29,151	.....	
Operating Expenses.....\$000	18,214	19,945	19,601	20,630	19,488	21,240	20,763	22,066	22,947	21,688	21,453	.....	
Operating Income.....\$000	5,040	216	60 <sup>1</sup>	2,976	2,839	3,814	2,038	2,114	1,180	4,998	6,746	.....	
No. of tons carried.....000 tons	6,153	5,741	5,306	6,315	5,426	6,375	5,677	5,894	5,694	6,801	7,544	.....	
No. of tons carried one mile.....000,000 tons	2,011	1,682	1,629	1,086	1,869	1,873	1,721	2,202	2,064	2,366	2,561	.....	
Passengers carried.....000	1,244	1,906	1,731	2,054	1,639	1,335	1,553	1,717	1,789	1,367	1,240	.....	
Passengers carried one mile.....000,000 pass.	91	109	98	127	103	103	183	150	169	134	106	.....	
Total pay roll.....\$000	12,350	12,919	12,580	12,794	12,265	13,182	12,985	13,727	13,627	13,213	12,370	.....	
Number of employees.....000	111	121	123	115	113	120	121	123	125	125	121	.....	

1 Decade.

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1933			1934						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	July	Aug.	Sept.	
<b>Railway Freight Loaded—</b>										
AGRICULTURAL PRODUCTS—										
Wheat.....	1,147,748	750,820	399,154	434,792	371,078	432,646	839,687	616,688	1,437,237	1,175,453
Corn.....	10,061	3,234	1,892	6,599	18,010	3,265	208	220	510	4,065
Oats.....	84,332	79,793	52,622	71,385	98,137	103,008	57,933	35,780	71,621	99,173
Barley.....	44,339	34,387	20,764	26,915	38,549	26,221	48,928	50,700	154,374	78,921
Rye.....	4,778	1,898	763	669	1,455	1,262	5,533	7,210	8,720	3,846
Flaxseed.....	1,404	3,343	1,950	488	366	756	2,526	329	831	2,860
Other grain.....	7,030	4,986	4,176	2,632	1,728	1,940	852	378	555	5,807
Flour.....	121,713	138,703	86,256	85,380	81,115	91,613	84,569	99,517	99,973	130,277
Other mill products.....	91,271	106,802	61,944	77,132	89,093	91,405	69,455	74,144	70,124	83,763
Hay and straw.....	21,335	24,506	24,888	39,303	47,811	65,541	8,678	8,833	24,232	53,334
Cotton.....	488	314	480	704	906	852	603	419	519	723
Apples (fresh).....	88,189	65,386	27,020	46,354	30,324	17,999	610	5,253	41,568	74,321
Other fruit (fresh).....	5,576	1,303	1,144	666	509	536	6,298	16,465	15,222	5,887
Potatoes.....	38,181	43,936	24,004	41,164	39,150	55,199	6,571	1,939	8,917	62,969
Other fresh vegetables.....	18,535	11,265	9,968	11,633	8,238	9,704	5,911	10,332	18,881	18,770
Other agricultural products.....	111,728	94,323	38,607	28,530	20,267	22,689	15,932	18,096	17,503	94,858
ANIMAL PRODUCTS—										
Horses.....	4,388	4,118	4,593	2,937	3,281	5,727	5,802	5,467	5,147	5,978
Cattle and calves.....	49,860	47,974	24,801	31,176	26,569	30,635	31,887	38,640	47,452	68,779
Sheep.....	10,628	5,588	2,045	1,089	1,168	1,431	1,742	2,476	4,678	11,009
Hogs.....	15,158	19,310	17,133	22,388	20,555	18,738	11,727	10,436	10,914	13,718
Dressed meats (fresh).....	8,110	9,064	9,242	8,521	7,211	5,602	6,370	6,748	7,186	10,129
Dressed meats (cured, salted, canned).....	4,187	4,694	5,943	6,554	6,772	9,051	6,297	5,414	5,161	5,999
Other packing house products (edible).....	6,808	6,028	5,487	5,476	4,249	5,807	6,567	4,245	3,793	3,585
Poultry.....	239	2,103	5,878	507	364	343	118	245	153	255
Eggs.....	962	1,113	264	311	248	746	1,595	1,053	751	911
Butter and cheese.....	4,014	2,345	1,925	2,121	2,359	1,763	6,102	5,073	3,452	3,234
Wool.....	947	1,216	721	640	600	576	2,243	717	391	481
Hides and leather.....	3,770	3,498	3,752	3,798	3,902	4,073	3,230	2,634	2,851	3,873
Other animal products (non-edible).....	8,182	2,707	2,946	3,221	2,715	2,886	3,185	4,000	4,331	3,874
MINE PRODUCTS—										
Anthracite coal.....	4,104	2,144	1,656	2,623	9,443	4,273	1,362	2,581	3,888	3,975
Bituminous coal.....	690,019	602,203	462,080	500,300	435,925	499,918	633,017	622,550	672,112	730,578
Lignite coal.....	395,739	340,271	380,809	366,272	198,795	183,624	38,881	74,200	248,987	375,698
Coke.....	88,334	102,083	105,501	124,360	98,658	84,764	44,038	44,551	45,972	77,442
Iron ore.....	5,382	460	460	124	664	1,330	1,090	1,680	1,042	107
Other ores and concentrates.....	109,315	112,158	104,208	121,071	124,288	129,929	178,570	178,554	168,244	180,890
Base bullion and matte.....	38,005	46,893	34,164	37,364	35,497	46,373	48,547	51,147	58,020	65,545
Gravel, sand, stone (crushed), slate—Dimensions or block stone.....	195,664	120,531	33,168	33,562	23,796	28,883	265,796	292,942	236,033	280,008
Crude petroleum.....	1,648	2,471	741	796	471	749	4,364	4,576	4,532	4,434
Asphalt.....	1,137	1,064	876	1,811	681	895	1,631	3,557	3,985	1,939
Salt.....	7,847	8,063	3,213	1,067	1,078	1,826	17,772	17,398	19,377	10,015
Other mine products.....	144,668	134,179	104,459	97,146	91,437	117,314	150,807	111,891	112,738	178,082
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	198,784	234,948	186,865	222,988	230,363	259,146	145,231	143,944	151,795	245,925
Ties.....	2,301	2,743	810	584	1,284	1,459	4,403	4,750	2,854	3,215
Pulpwood.....	110,184	101,000	146,680	261,727	235,904	308,468	150,182	111,157	90,571	87,310
Lumber, timber, box, crate and cooperage material.....	105,203	183,042	143,075	153,315	171,383	230,532	225,988	222,830	194,180	227,807
Other forest products.....	18,932	16,819	33,854	15,861	15,736	22,573	26,867	26,089	25,849	18,673
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products.....	145,374	234,948	83,411	84,135	78,919	102,696	179,387	200,368	173,024	169,751
Sugar.....	20,588	20,300	13,559	13,477	16,730	19,764	23,153	18,593	20,710	20,528
Iron, pig and bloom.....	14,107	12,089	6,329	8,504	7,223	13,659	9,111	9,368	11,407	17,356
Rails and fastenings.....	3,285	1,883	829	1,026	1,978	12,238	3,590	7,899	7,807	1,625
Bar and sheet iron—Structural iron and iron pipe.....	18,936	18,525	15,113	27,607	23,108	28,580	21,682	21,207	18,324	21,435
Castings, machinery & boilers.....	5,115	5,341	5,887	3,258	2,695	5,382	4,512	5,105	11,847	5,331
Cement.....	42,071	19,074	10,498	7,313	6,221	12,323	73,840	71,984	60,848	63,209
Brick and artificial stone.....	8,050	5,511	2,785	5,527	4,483	7,075	10,549	10,578	12,429	16,132
Lime and plaster.....	15,945	14,895	11,817	10,929	11,086	15,890	15,605	16,709	14,289	16,458
Sewer pipe and drain tile.....	1,465	1,846	475	673	625	410	1,687	1,470	1,332	1,833
Agricultural implements and vehicles other than autos.....	2,380	2,492	2,256	3,207	3,068	8,154	10,108	8,385	4,411	3,566
Automobiles and auto trucks.....	8,647	5,250	8,409	13,998	18,283	23,344	21,202	16,450	13,981	9,395
Household goods.....	9,303	7,162	2,917	1,859	1,741	5,179	4,334	3,923	5,399	12,005
Furniture.....	2,005	2,035	1,742	2,168	2,038	1,767	1,991	1,529	1,755	2,201
Liquor beverages.....	7,939	9,401	17,538	12,546	10,191	12,876	13,735	16,801	12,912	16,270
Fertilizers, all kinds.....	23,244	31,217	19,453	24,135	30,039	53,236	11,283	18,534	24,161	26,505
Paper, printed matter, books.....	138,052	134,531	147,539	177,421	148,112	191,651	136,663	133,384	126,092	153,766
Wood pulp.....	67,866	60,809	58,312	52,958	49,058	80,701	51,343	54,080	52,618	64,720
Fish (fresh, frozen cured, etc.).....	5,383	7,049	6,789	7,146	5,809	5,012	2,745	3,776	4,177	6,240
Canned goods (all canned food products, except meats).....	11,909	13,335	7,979	7,545	9,807	10,909	13,106	13,709	14,876	17,822
Other manufactures and miscellaneous.....	169,855	175,951	137,527	161,937	154,400	189,977	235,980	232,920	203,250	209,420
Merchandise.....	133,358	115,984	104,470	118,238	122,266	147,231	127,924	130,855	126,752	139,630

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934												1935
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Indexes of Employment Un-adjusted—</b>													
All Industries.....	88.6	91.4	92.7	91.3	92.0	96.6	101.0	99.9	98.8	100.0	100.2	98.0	94.4
MANUFACTURING.....	80.0	84.2	86.5	88.1	90.2	93.2	93.8	94.2	94.3	94.4	92.8	91.3	87.4
Animal products—edible.....	94.7	95.3	98.0	95.4	103.2	115.8	132.7	126.3	125.9	113.9	111.9	108.9	105.1
Fur and products.....	76.3	74.1	71.8	73.5	76.9	86.5	89.4	83.6	81.9	89.6	91.1	83.0	83.0
Leather and products.....	79.1	89.2	97.0	99.5	99.9	99.9	95.4	90.3	99.9	100.0	96.0	94.3	86.8
Lumber and products.....	52.9	57.0	59.5	60.3	63.2	71.1	74.7	74.9	74.2	71.8	67.9	64.5	57.1
Rough and dressed lumber.....	40.7	45.5	48.0	48.5	51.8	61.9	68.1	69.9	68.0	63.9	56.9	52.5	45.0
Furniture.....	69.3	73.0	72.9	72.9	74.2	73.1	72.5	70.1	72.3	76.9	78.9	78.1	69.9
Other lumber products.....	77.9	80.4	85.1	87.1	90.5	98.2	97.1	94.5	92.2	92.6	93.7	90.7	84.4
Musical instruments.....	39.4	32.5	33.2	33.0	27.3	40.3	33.0	41.9	48.0	50.4	55.2	52.3	26.1
Plant products—edible.....	85.6	89.1	88.0	88.9	92.4	98.3	107.0	115.6	125.3	135.0	114.4	103.7	92.4
Pulp and paper products.....	85.6	87.1	88.2	88.3	80.3	93.6	95.8	95.8	94.4	95.0	95.3	94.7	92.3
Pulp and paper.....	71.6	74.3	75.6	75.9	79.1	84.5	88.9	89.1	86.4	86.3	85.7	83.4	81.0
Paper products.....	96.2	98.2	100.4	101.0	103.4	105.7	105.2	104.6	105.2	106.8	107.8	106.4	100.7
Printing and publishing.....	100.7	100.4	100.8	100.5	100.8	101.7	101.9	101.5	101.4	102.5	103.9	104.5	104.4
Rubber products.....	85.2	86.6	91.0	93.0	92.3	96.3	95.0	94.1	94.3	91.8	91.7	92.3	89.8
Textile products.....	97.5	102.4	106.9	109.3	110.7	109.8	107.5	106.0	108.1	109.4	110.0	107.1	102.5
Thread, yarn and cloth.....	114.1	118.4	122.8	122.9	124.8	125.6	122.0	123.3	122.6	121.4	122.3	121.2	121.2
Hosiery and knit goods.....	112.3	113.9	116.1	118.2	120.4	118.4	118.2	114.8	114.0	115.0	118.5	117.6	109.9
Garments and personal furnishings.....	81.4	85.4	91.7	95.9	96.7	94.2	93.3	90.8	96.1	100.8	100.3	94.2	87.0
Other textile products.....	73.0	84.2	90.6	94.5	95.0	96.7	90.2	88.6	91.7	91.6	89.7	87.7	82.2
Plant products (n.e.s.).....	125.6	119.2	120.2	116.4	108.5	107.0	109.5	111.2	114.0	114.8	110.9	128.3	127.7
Tobacco.....	126.7	115.5	119.9	114.2	100.4	99.7	97.9	101.2	103.7	105.9	101.3	122.7	121.4
Distilled and malt liquors.....	122.3	122.6	120.5	119.2	119.2	116.6	123.3	124.3	128.4	126.6	124.6	137.1	137.4
Wood distillates and extracts.....	133.7	142.2	141.4	136.4	136.7	121.4	111.2	116.1	121.1	130.7	125.5	127.2	126.0
Chemicals and allied products.....	112.1	113.2	116.1	118.1	125.2	123.5	121.0	121.1	121.1	120.4	125.1	122.4	118.9
Clay, glass and stone products.....	53.4	55.4	55.5	57.6	64.1	73.5	75.6	76.6	75.8	74.5	73.8	68.9	60.9
Electric current.....	104.8	103.6	104.7	105.0	105.8	107.9	109.5	113.9	116.8	117.6	116.2	113.1	110.0
Electrical apparatus.....	85.5	97.6	97.6	97.8	100.5	103.5	103.1	103.7	105.1	108.5	111.6	111.3	105.0
Iron and steel products.....	60.9	68.2	70.5	73.4	75.7	77.1	74.2	73.7	71.2	70.6	71.3	71.4	71.1
Crude, rolled and forged products.....	64.4	81.0	83.1	88.8	91.8	92.2	85.7	88.3	85.7	81.4	89.2	92.3	81.2
Machinery (other than vehicles).....	66.4	69.5	71.1	73.3	76.3	78.9	80.5	81.0	82.2	81.0	82.9	83.3	83.1
Agricultural implements.....	35.6	41.8	44.1	43.8	45.4	47.0	42.5	39.4	37.0	34.6	39.6	39.1	45.9
Land vehicles.....	65.0	72.5	71.6	77.0	79.4	78.8	75.1	74.0	69.4	68.0	67.9	67.8	72.7
Automobiles and parts.....	67.6	87.3	96.2	105.5	116.8	117.7	105.4	99.2	79.4	71.4	71.2	69.8	82.9
Steel shipbuilding and repairing.....	43.8	47.0	45.4	57.1	51.2	61.0	51.0	47.5	48.3	53.5	45.3	52.2	47.1
Heating appliances.....	58.8	68.3	82.1	80.9	85.0	85.8	85.8	89.2	93.5	98.2	100.1	92.8	73.9
Iron and steel fabrication (n.e.s.).....	49.3	51.5	50.6	53.0	56.5	63.8	63.5	65.5	65.0	64.6	63.9	61.5	58.3
Foundry and machine shop products.....	62.3	68.8	70.7	77.9	77.2	79.7	84.7	81.1	74.5	78.0	72.5	77.1	76.0
Other iron and steel products.....	61.4	66.9	70.2	72.4	75.5	79.1	76.9	78.8	77.0	82.8	78.6	77.4	70.2
Non-ferrous metal products.....	90.5	37.5	99.7	103.5	106.5	111.0	111.4	110.2	111.9	112.7	111.7	110.4	106.4
Mineral products.....	127.4	127.1	128.3	128.9	129.7	134.5	137.3	137.6	128.7	136.3	134.3	132.2	132.3
Miscellaneous.....	97.8	102.5	102.8	107.9	109.4	112.5	116.0	114.8	114.2	121.7	120.0	119.2	113.4
LOGGING.....	168.8	174.0	153.3	104.9	80.5	75.0	86.3	84.5	85.6	113.4	171.9	198.0	181.3
MINING.....	106.8	109.4	108.9	103.3	103.6	106.2	107.0	110.3	112.4	117.9	121.2	122.9	119.1
Coal.....	92.6	96.6	94.4	84.3	80.6	79.7	78.7	81.4	83.1	91.0	93.8	95.5	93.4
Metallic ores.....	158.5	160.3	163.7	165.4	169.5	175.2	179.7	185.3	189.1	196.4	204.1	206.1	200.8
Non-metallic minerals (except coal).....	73.0	71.2	71.0	71.2	80.5	91.3	93.7	94.4	95.2	87.9	85.6	87.2	78.7
COMMUNICATIONS.....	78.4	78.6	76.7	76.8	76.9	76.9	80.1	81.2	82.5	81.3	80.7	79.8	78.6
Telegrapha.....	83.0	82.2	81.9	83.4	84.3	85.5	89.3	91.2	92.5	92.6	91.5	88.6	88.1
Telephones.....	77.3	75.5	75.3	75.1	75.0	76.1	77.7	78.6	79.7	78.3	77.9	77.5	76.3
TRANSPORTATION.....	76.3	78.2	78.0	75.9	78.5	80.3	82.6	83.6	83.6	84.8	83.9	80.1	76.2
Street railways and cartage.....	109.8	108.9	109.5	107.4	109.2	110.4	112.0	112.3	114.3	114.6	112.7	110.2	109.9
Steam railways.....	69.8	69.9	70.8	70.8	70.7	71.4	73.1	74.2	74.3	75.0	75.1	71.0	69.8
Shipping and stevedoring.....	63.7	62.9	70.8	60.0	75.4	83.6	89.5	90.6	87.1	92.3	88.3	84.2	63.4
CONSTRUCTION AND MAINTENANCE.....	88.1	90.8	100.8	95.8	95.8	116.7	140.6	129.0	118.1	117.0	111.0	100.3	87.9
Building.....	33.9	34.7	36.8	38.6	42.5	47.8	52.5	56.6	56.3	58.1	60.6	55.2	45.4
Highway.....	179.1	201.1	202.1	201.9	192.6	242.8	310.0	266.2	224.7	222.3	214.0	198.9	165.4
Railway.....	59.4	67.6	72.3	56.2	59.8	69.5	73.0	75.1	81.9	79.0	66.7	54.7	59.3
SERVICES.....	100.8	108.7	109.3	111.8	111.7	115.4	119.7	123.0	112.3	114.6	112.7	115.2	115.2
Hotels and restaurants.....	107.8	105.9	107.3	109.1	108.7	113.1	121.3	127.0	131.5	115.0	112.4	113.9	115.3
Professional.....	126.2	122.9	120.9	121.7	120.8	119.0	117.7	117.7	120.8	119.0	120.0	121.5	121.5
Personal (chiefly laundries).....	108.8	109.8	109.6	113.9	114.3	118.2	117.5	117.7	116.5	117.5	117.6	115.6	113.7
TRADE.....	122.3	111.6	112.6	116.1	115.6	115.6	119.1	116.5	111.7	120.1	121.3	126.0	130.6
Retail.....	133.2	117.2	118.7	123.4	122.2	123.0	126.5	122.5	123.3	128.8	128.0	135.6	142.5
Wholesale.....	97.4	99.2	98.2	98.9	100.5	101.4	102.0	102.5	102.7	104.2	105.4	103.7	102.7

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John	Halifax	Quebec	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared
May.....	43,878	17,570	68,176	65,321	156,423	110,430
June.....	28,971	27,104	68,088	74,142	73,155	47,225
July.....	35,093	27,182	84,105	44,284	107,338	28,936
August.....	49,711	25,718	68,048	71,491	95,815	20,627
September.....	44,498	25,156	116,156	56,720	92,317	31,906
October.....	51,596	27,834	103,146	60,970	104,103	33,062
November.....	32,523	13,552	82,550	48,045	144,752	57,934
December.....	89,002	70,601	119,495	93,768	12,485	5,229

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934												1935 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
	First of Month												
<b>Seasonally Adjusted Indexes of Employment—All Industries</b>	95.0	96.6	97.4	96.7	94.2	94.2	96.7	95.2	94.6	96.2	97.0	97.7	101.2
MANUFACTURING	87.1	87.3	88.1	89.3	89.5	90.4	91.2	91.4	91.1	91.0	91.9	92.4	95.2
Leather and products	81.0	87.6	94.3	97.4	100.9	102.6	97.3	101.6	101.1	99.5	94.5	91.9	88.9
Rough and dressed lumber	58.6	62.6	64.0	61.2	64.2	52.4	53.4	53.8	54.5	53.3	55.2	63.3	64.8
Furniture	78.2	72.9	71.8	71.5	72.7	72.5	72.5	71.0	74.4	76.1	77.0	75.8	76.8
Musical instruments	39.2	33.0	33.6	33.8	28.0	32.0	34.7	44.2	48.0	48.2	50.2	47.5	20.0
Pulp and paper	75.9	77.6	78.5	78.7	79.5	81.4	86.0	85.2	82.6	84.3	85.0	85.0	85.9
Paper products	103.0	99.4	100.9	100.6	103.1	105.5	106.2	106.3	105.1	103.8	104.8	105.1	107.8
Printing and publishing	88.6	98.8	100.6	101.3	101.3	102.0	102.2	101.9	102.7	103.4	103.8	104.0	102.3
Rubber products	92.0	84.5	88.1	90.3	91.3	94.0	93.7	94.1	96.7	94.3	93.5	91.7	97.0
Textile products	102.3	101.6	104.7	106.5	108.2	109.7	109.1	108.6	110.5	109.1	107.9	106.4	107.6
Thread, yarn and cloth	114.2	119.0	120.5	122.7	123.7	125.6	124.1	125.2	125.6	121.5	121.1	119.4	121.3
Hosiery and knit goods	119.1	113.7	114.7	117.0	119.1	119.4	119.9	117.7	116.4	114.7	114.5	112.6	116.5
Clay, glass and stone products	60.1	62.9	62.6	81.5	84.7	69.7	70.3	70.0	70.3	70.7	70.6	67.9	65.5
Electric current	109.1	109.6	111.1	110.9	109.2	106.5	105.5	107.7	110.0	113.0	113.1	113.2	114.5
Electric apparatus	95.8	97.8	97.0	98.7	101.0	104.3	104.4	107.0	105.8	106.9	107.9	107.8	105.3
Iron and steel products	66.4	89.6	68.3	72.0	73.8	74.1	73.2	73.2	71.8	71.3	72.0	72.0	77.5
Crude, rolled and forged products	70.2	88.6	81.1	85.6	86.6	87.1	85.0	87.7	87.4	81.8	90.6	94.1	88.5
Machinery other than vehicles	69.7	69.7	71.0	72.5	74.5	79.5	80.1	79.8	81.5	81.3	83.4	83.9	87.3
Agricultural implements	37.5	40.9	41.7	40.8	43.3	45.0	40.8	39.4	40.9	38.7	41.1	39.0	45.4
Automobiles and parts	98.6	91.0	84.8	90.3	94.5	98.7	100.1	113.0	81.9	74.2	78.8	82.7	132.7
LOGGING	120.3	116.5	111.5	134.8	106.3	91.6	130.0	143.5	128.6	134.4	148.7	137.3	129.2
MIXING	104.6	108.0	110.2	106.4	108.4	109.4	108.2	111.3	112.4	115.9	117.7	119.6	114.7
Metallic ores	162.9	164.6	169.8	171.4	173.0	174.0	177.0	179.7	184.1	191.4	198.5	204.1	206.4
Non metallic minerals (except coal)	81.7	82.2	82.0	80.6	82.3	87.0	86.1	85.7	86.6	79.7	80.5	86.3	85.1
Telephones	78.1	77.7	76.8	76.5	75.3	75.9	76.8	77.1	77.9	77.0	77.7	77.3	77.0
Transportation	79.0	80.7	83.4	80.5	81.5	79.5	80.6	81.0	80.5	80.5	79.7	77.2	78.9
Street railways and cartage	113.4	113.1	115.6	113.7	111.3	109.3	109.9	108.8	110.6	109.2	108.3	108.8	113.5
Steam railways	70.2	71.9	74.1	74.0	73.8	72.2	71.9	72.4	72.0	72.2	72.1	69.3	70.0
Shipping and stevedoring	81.0	83.8	94.7	74.4	82.3	71.8	78.9	80.6	77.3	79.9	76.5	74.4	80.7
CONSTRUCTION AND MAINTENANCE	124.4	145.2	152.5	143.0	115.0	109.4	111.0	94.4	88.6	91.8	94.2	103.7	141.7
Building	42.3	45.2	50.0	49.1	47.9	47.2	46.9	46.5	45.2	47.5	51.6	53.2	56.6
Highway	207.0	48.6	60.6	59.0	39.7	28.8	20.2	148.3	130.6	141.1	159.8	208.5	274.3
Railway	80.9	93.9	97.6	78.8	63.9	57.1	51.8	58.7	86.8	69.3	63.6	64.0	80.8
HOTELS AND RESTAURANTS	119.2	107.2	118.7	120.4	119.1	111.0	106.2	107.0	112.0	107.1	117.2	123.5	120.4
TRADE	115.9	113.8	116.3	119.2	117.2	117.8	119.6	118.0	118.0	119.8	119.5	119.3	123.8
Retail	122.2	119.4	122.9	126.3	123.9	125.0	128.4	125.6	126.9	128.9	127.0	125.2	130.7
Wholesale	98.1	101.2	101.1	101.6	102.3	102.5	102.1	101.7	100.9	102.4	101.6	101.4	101.4
ECONOMIC AREAS AND CITIES	—	—	—	—	—	—	—	—	—	—	—	—	—
Maritime Provinces	100.7	106.3	107.4	99.2	100.3	97.2	94.9	95.9	97.1	99.3	105.1	109.9	102.8
Quebec	94.2	94.3	93.8	90.7	88.4	88.2	91.2	90.0	91.0	90.9	93.3	94.5	99.7
Ontario	97.5	99.0	100.8	103.0	100.3	102.7	106.9	103.3	100.2	100.7	98.8	99.9	104.8
Prairie Provinces	90.2	89.6	90.4	92.1	90.6	89.1	89.6	87.4	88.2	91.5	90.6	90.6	95.2
British Columbia	89.3	91.8	91.5	90.6	88.6	86.9	90.1	91.3	89.9	90.3	90.9	93.4	98.7
Montreal	83.4	88.3	88.9	86.0	84.0	83.6	83.6	83.0	83.3	82.9	83.5	84.0	84.0
Quebec	88.5	94.9	100.4	99.1	99.5	101.8	103.9	95.7	95.8	91.6	90.9	90.9	90.0
Toronto	91.3	93.6	95.2	95.0	92.3	93.8	93.8	92.4	92.6	93.7	94.3	93.5	93.5
Ottawa	102.4	107.8	106.1	105.5	101.4	97.3	95.8	96.9	95.3	94.2	96.4	97.9	—
Hamilton	79.6	84.8	84.0	84.5	83.6	85.7	80.0	80.0	83.6	82.6	84.6	84.7	—
Windsor	102.4	89.2	90.8	107.9	99.4	98.3	98.8	98.2	87.8	87.6	80.5	80.1	—
Winnipeg	79.9	82.9	83.5	83.6	84.1	83.3	82.7	83.1	82.6	83.1	83.1	83.2	—
Vancouver	85.8	90.0	88.2	86.6	85.6	96.6	88.9	87.6	87.5	87.0	87.3	87.7	—
<b>1933</b>													
<b>Indexes of Retail Sales, January</b>													
1929 = 100 —	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Boots and shoes (6)	84.2	94.6	49.2	45.6	70.1	78.7	101.8	117.0	70.0	63.1	83.2	78.0	74.3
Candy (6)	58.4	117.1	56.1	55.6	93.0	65.1	70.5	58.7	56.9	69.2	63.0	66.8	59.7
Clothing (9)	96.8	112.4	55.1	52.7	87.4	93.1	102.9	102.0	66.1	62.4	77.4	108.3	112.1
Drugs (7)	75.4	87.6	78.3	68.2	82.0	72.6	74.5	77.7	72.6	74.7	73.0	76.0	77.9
Dyers and cleaners (4)	86.5	79.0	78.6	67.8	107.5	126.0	135.6	119.7	104.7	109.6	112.0	115.6	93.5
Furniture (4)	48.2	57.3	34.0	40.1	46.9	52.9	58.2	54.3	40.2	55.6	61.8	64.5	60.5
General and departmental, 39 chains and departmental establishments	76.5	104.6	55.0	54.1	66.8	65.5	73.9	70.3	55.5	59.8	71.8	82.8	80.7
Groceries and meats (23)	75.4	82.4	74.7	71.7	81.2	75.1	81.2	78.5	72.0	73.9	73.6	79.8	75.8
Hardware (5)	78.3	102.6	49.8	49.8	71.0	104.3	136.6	108.7	99.8	93.1	108.2	110.1	94.8
Music and radio (4)	33.8	36.6	20.1	21.4	22.8	21.0	25.4	18.9	17.1	23.0	33.6	38.8	40.0
Restaurants (11)	53.4	66.8	53.2	49.5	58.6	55.7	59.6	58.0	57.1	61.3	56.0	56.3	55.1
General index, 118 chains and departmental establishments	75.6	92.9	63.4	58.6	73.6	72.2	80.6	77.1	63.9	66.4	73.4	82.8	80.0
<b>Automobile Financing</b>	—	—	—	—	—	—	—	—	—	—	—	—	—
<b>TOTAL NEW AND USED CARS</b>	2,691	2,000	2,157	2,734	5,171	8,492	11,809	10,492	8,376	7,502	8,974	5,466	4,179
Number	-37.2	-45.1	-28.4	-16.4	-1.3	-53.2	+58.3	+58.4	+43.1	+56.8	+40.5	+58.9	+55.3
Percentage change	1,003	734	814	1,128	2,139	3,497	4,806	4,267	3,625	2,886	2,395	2,006	1,488
Financing in dollars \$000	-24.8	-35.2	-18.7	-3	-7	+20.6	+69.4	+54.9	+77.7	+69.6	+58.3	+49.6	+48.3
Percentage change	—	—	—	—	—	—	—	—	—	—	—	—	—

\* To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1933												1934															
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.			
<b>Business in Five Economic Areas—</b>																												
CANADA—																												
Contracts awarded.....\$000	8,208	6,703	5,635	7,517	11,469	17,383	12,209	11,190	13,544	12,494	11,153	10,452	6,062	297	263	105	232	290	2,006	716	1,447	2,493	654	351	834	579		
Building Permits.....\$000	1,983	693	881	1,090	2,246	2,985	2,364	3,210	3,274	2,248	2,722	2,601	2,497	91.4	92.7	91.3	92.0	96.6	101.0	99.9	98.8	100.0	100.2	98.9	94.4	98.9		
Employment. Average 1926=100	88.6	91.4	92.7	91.3	92.0	96.6	101.0	99.9	98.8	100.0	100.2	98.9	94.4	127	27,726	29,268	32,764	33,013	32,970	32,055	33,638	26,359	25,833	31,074	35,530	37,353		
Bank Debts.....\$000,000	2,492	2,597	2,089	2,489	2,538	3,129	2,602	2,767	2,533	2,581	3,410	3,092	3,040	159	153	140	140	141	132	115	122	103	113	130	119	119		
Sales of Insurance.....\$000	41,127	41,276	39,268	32,764	33,013	32,970	32,055	33,638	26,359	25,833	31,074	35,530	37,353	Liabilities.....\$000	2,345	2,099	2,039	2,057	2,009	2,482	2,421	1,808	1,361	1,628	2,262	2,105	2,105	2,105
MARITIME PROVINCES—																												
Contracts Awarded.....\$000	297	263	105	232	290	2,006	716	1,447	2,493	654	351	834	579	Building Permits.....\$000	69	50	47	45	105	153	165	629	122	90	104	87	86	86
Employment. Average 1926=100	97.0	101.3	103.2	95.1	98.3	98.4	100.4	101.3	101.8	103.1	104.5	106.9	99.0	Bank Debts.....\$000,000	41.4	43.0	35.9	40.8	39.1	47.7	42.6	53.0	46.2	44.5	46.9	47.4	47.2	47.2
Sales of Insurance.....\$000	2,745	1,767	2,069	1,982	2,155	2,020	2,014	2,064	2,010	1,706	2,016	2,456	Commercial Failures. Number	11	6	12	7	9	10	7	6	5	2	9	9	9		
QUEBEC—																												
Contracts Awarded.....\$000	2,759	1,631	1,622	1,768	4,644	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	Building Permits.....\$000	838	91	195	302	499	881	492	563	964	829	624	492	254	254
Employment. Average 1926=100	85.3	88.5	89.1	85.1	85.5	90.9	94.1	94.9	95.4	96.0	98.0	98.4	91.3	Bank Debts.....\$000,000	793	764	628	734	825	786	805	694	705	960	830	893	893	893
Sales of Insurance.....\$000	12,420	9,346	8,972	10,675	10,640	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271	Commercial Failures. Number	82	77	71	62	68	68	58	59	53	60	71	65	65	
ONTARIO—																												
Contracts Awarded.....\$000	4,748	4,390	3,629	4,854	5,097	11,276	8,167	4,904	4,217	3,306	6,361	5,054	2,095	Building Permits.....\$000	986	444	467	451	1,032	1,380	1,317	1,442	1,708	1,148	1,510	1,707	1,815	1,815
Employment. Average 1926=100	91.2	95.3	97.8	98.7	98.5	104.4	100.9	106.0	103.3	104.8	103.6	101.7	98.0	Bank Debts.....\$000,000	1,115	1,372	94.9	1,234	1,197	1,331	1,116	1,121	1,098	1,131	1,487	1,490	1,445	1,445
Sales of Insurance.....\$000	16,961	11,209	12,690	14,134	14,086	14,265	13,065	14,405	10,724	10,701	12,945	14,059	15,129	Commercial Failures. Number	42	49	35	54	45	40	34	40	32	38	35	36	36	
PRAIRIE PROVINCES—																												
Contracts Awarded.....\$000	142	211	128	279	746	933	585	1,232	1,460	1,178	966	827	414	Building Permits.....\$000	44	40	53	127	348	381	193	458	281	209	311	157	258	
Employment. Average 1926=100	86.4	84.7	83.8	83.3	85.4	89.6	94.1	93.0	92.9	95.7	96.5	94.3	91.2	Bank Debts.....\$000,000	420	382	312	344	337	805	528	647	555	577	763	571	571	
Sales of Insurance.....\$000	6,074	3,596	3,603	3,803	4,026	4,110	4,181	4,318	3,621	3,274	4,659	5,861	5,574	Commercial Failures. Number	20	15	14	15	12	10	7	15	9	11	7	7	7	
BIGOTUS COLUMBIA—																												
Contracts Awarded.....\$000	261	198	151	385	603	523	365	521	456	452	738	632	209	Building Permits.....\$000	44	70	116	165	263	180	197	123	197	172	172	158	103	
Employment. Average 1926=100	80.4	84.1	85.6	87.6	88.4	89.1	94.1	97.6	96.2	95.4	94.1	92.9	88.8	Bank Debts.....\$000,000	122.0	136.0	125.1	135.9	138.6	129.3	129.2	141.1	141.3	132.0	153.7	135.8	137.1	
Sales of Insurance.....\$000	2,927	1,808	1,934	2,160	2,106	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	Commercial Failures. Number	4	6	8	2	7	4	9	2	4	2	8	2	2	

<sup>1</sup> Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1933						1934						
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Mineral Production—</b>													
METALS—													
Gold.....000 oz.	241.0	247.6	231.3	222.9	249.3	227.9	250.7	242.7	245.5	264.9	244.2	265.1	248.3
Silver.....000 oz.	1,305	1,186	1,403	1,347	973	1,033	1,508	1,162	1,237	1,726	1,334	1,313	1,535
Nickel.....tons	5,413	4,394	4,634	3,634	5,218	4,642	5,017	6,701	5,330	7,136	4,387	4,451	6,080
Copper.....tons	13,145	13,232	13,257	12,258	15,416	15,869	17,840	13,930	14,742	16,352	13,812	16,483	17,179
Lead.....tons	12,578	9,942	14,011	13,810	10,894	13,147	12,970	14,307	15,070	15,138	16,135	14,563	15,788
Zinc.....tons	10,689	10,934	10,884	9,675	11,387	13,006	13,068	10,809	11,063	15,014	13,568	13,506	13,611
FUELS—													
Coal.....000 tons	1,342	1,290	1,290	1,010	1,031	814	1,004	980	991	1,094	1,294	1,651	1,409
Petroleum.....000 bbls.	108.3	113.7	124.4	116.5	130.0	118.9	117.7	109.0	120.8	114.8	114.2	122.1	113.2
Natural Gas.....000 M cu. ft.	2,142	2,091	2,961	2,607	2,599	2,178	1,443	f. 103	951	898	1,176	1,438	1,938
NON-METALS—													
Asbestos.....tons	20,463	17,326	8,502	9,256	12,629	10,611	13,171	13,710	12,042	15,922	14,814	18,391	20,240
Gypsum.....000 tons	70.18	29.15	3.30	3.31	4.89	25.5	63.4	67.1	64.7	58.9	44.0	38.3	66.6
Feldspar.....tons	1,083	1,020	1,344	1,028	1,579	602	506	936	1,238	1,730	1,865	1,910	1,691
Salt (commercial).....tons	18,292	8,532	10,503	10,072	14,626	19,224	20,082	15,688	16,507	16,507	18,052	21,899	20,279
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	182	100	69	67	107	210	382	521	565	568	499	481	223
Clay products....\$ 000	205	112	115	98	130	197	259	268	245	229	260	208	208
Lime.....tons	80,152	27,570	26,060	27,388	34,220	28,653	32,071	31,984	30,630	29,249	26,965	29,790	33,990

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**Table 16. Weekly Indicators of Economic Activity in Canada, 1934-1935**

Items	Oct.		Nov.					Dec.				Jan.
	27	3	10	17	24	1	8	15	22	29	5	
<b>Statistics of Grain Trade—</b>												
RECEIPTS COUNTRY ELEVATORS—												
Wheat	000 bushels	9,749	7,500	6,689	6,019	3,985	3,531	2,811	4,951	2,406	1,621	779
Oats	000 bushels	1,370	1,111	1,013	1,130	773	785	845	1,041	574	430	195
Barley	000 bushels	524	448	355	332	309	287	265	218	131	138	58
Flax	000 bushels	24	11	16	8	9	7	7	4	4	1	3
Rye	000 bushels	37	21	19	18	12	15	16	13	12	7	6
VISIBLE SUPPLY—												
Wheat	000,000 bushels	249.6	254.5	255.5	255.9	257.4	254.7	255.2	257.4	257.8	258.1	257.7
Ono.	000 bushels	14,607	16,041	15,065	15,402	15,600	15,810	16,109	16,301	16,587	16,705	16,850
Barley	000 bushels	14,723	14,543	14,110	13,426	12,931	12,501	11,731	12,808	13,060	13,183	13,135
Flax	000 bushels	587	627	595	598	607	576	566	459	445	432	441
Rye	000 bushels	4,036	4,042	3,994	3,991	4,016	3,970	3,973	3,975	3,968	3,961	3,933
AVER. CASH PRICE FT. WILLIAM AND PT.												
ARTHUR—												
Wheat No. 1 Nor.	\$ per bush.	.771	.774	.801	.798	.792	.794	.798	.792	.782	.792	.791
Oats No. 2 C.W.	"	.409	.418	.436	.446	.451	.438	.446	.440	.439	.445	.435
Barley No. 3 C.W.	"	.516	.506	.510	.511	.527	.536	.559	.545	.545	.547	.533
Flax No. 1 N.W.C.	"	1,318	1,308	1,337	1,349	1,343	1,352	1,384	1,388	1,404	1,444	1,439
Rye No. 1 C.W.	"	.538	.531	.553	.560	.567	.564	.594	.590	.581	.585	.584
SALES and PRICES of Live Stock—												
SALES ON STOCK YARDS—												
Cattle	No.	24,374	22,849	21,738	19,658	20,431	16,231	14,785	13,988	11,327	4,636	5,695
Calves	"	9,660	8,581	7,429	7,076	6,465	7,100	5,503	5,486	5,052	4,473	2,850
Hogs	"	20,546	23,821	19,900	20,735	20,996	27,112	29,375	24,976	27,861	12,021	11,460
Sheep	"	23,091	17,534	14,775	13,429	9,797	8,322	7,000	8,589	7,304	1,340	1,867
PRICES AT TORONTO—												
Steers, medium	per cwt. \$	3.50	3.63	3.49	3.71	3.76	3.99	3.94	4.07	4.33	4.20	4.33
Calves, good veal	"	6.75	6.75	6.75	6.70	6.49	6.51	6.82	7.09	7.05	7.46	7.75
Hogs, bacon	"	8.36	8.20	7.68	7.76	8.11	7.96	7.83	8.06	8.25	8.41	8.56
Lambs, good handy weights	"	6.30	6.35	6.48	6.80	6.99	6.78	7.10	7.58	6.89	6.85	7.46
Carloadings, Totals—												
Grain and grain products	9,100	8,191	7,784	7,567	6,871	5,734	4,066	4,447	3,870	2,055	2,253	
Live Stock	2,504	2,336	1,823	2,015	1,947	1,769	1,634	1,672	1,227	677	1,110	
Coal	8,670	8,348	8,367	7,588	6,919	6,325	6,219	6,479	6,018	5,161	6,544	
Coke	461	666	552	528	461	463	687	834	682	672	768	
Lumber	1,650	1,685	1,540	1,515	1,467	1,491	1,319	1,244	1,045	613	595	
Pulpwood	716	780	810	785	723	598	688	1,007	1,316	1,065	1,112	
Pulp and paper	1,811	1,761	1,786	2,006	1,778	1,898	2,094	2,382	2,239	1,799	1,915	
Other forest products	2,375	2,176	1,866	2,044	2,120	2,621	3,118	2,437	2,391	1,065	1,362	
Ore	1,541	1,207	1,570	1,583	1,577	1,445	1,347	1,452	1,293	1,049	1,387	
Mdse. L.C.L.	13,391	12,922	13,240	12,857	12,970	12,697	12,318	12,335	12,062	9,026	9,737	
Miscellaneous	13,167	11,895	11,790	10,915	10,474	9,048	8,078	8,971	6,152	7,234		
Total car loadings	55,402	51,967	51,228	50,264	47,748	45,515	43,418	43,367	41,114	23,794	33,917	
Total cars received from connections	19,748	19,502	19,817	19,358	20,054	17,575	19,098	21,644	21,352	17,142	18,542	
INDEXES of CARLOADINGS, 1926=100—												
Grain and grain products	46.97	42.51	40.11	39.93	37.15	32.48	33.05	35.29	37.61	26.78	30.72	
Live Stock	76.88	70.13	58.54	62.31	60.87	59.58	55.60	58.56	58.15	56.84	68.60	
Coal	94.67	93.65	93.51	86.66	80.80	77.42	77.08	83.40	80.56	82.25	111.03	
Coke	102.90	140.51	118.45	112.34	97.26	92.79	117.04	159.77	127.95	146.72	130.10	
Lumber	45.96	45.78	44.73	45.66	45.96	45.96	45.75	46.49	39.84	29.30	30.73	
Pulpwood	50.25	59.18	65.91	66.92	64.78	45.51	46.32	85.01	67.07	58.45	49.25	
Pulp and paper	79.29	74.65	74.20	81.59	71.03	77.03	84.00	92.50	88.88	87.50	99.53	
Other forest products	73.99	69.04	62.58	72.20	79.10	83.79	83.102	97	87.76	98.05	66.25	
Ore	79.15	61.87	79.41	85.02	90.27	95.13	89.62	96.22	87.84	81.57	107.69	
Merchandise	76.92	73.39	70.31	74.79	76.16	76.23	73.70	76.31	76.82	70.48	82.90	
Miscellaneous	73.16	69.06	72.22	77.05	76.80	78.42	73.19	80.31	84.23	74.34	87.20	
Total for Canada	68.20	65.70	66.08	66.76	65.37	64.23	64.06	69.79	71.29	63.98	76.11	
Eastern Division	69.35	66.07	68.92	71.34	68.62	67.59	66.44	72.12	71.64	64.90	75.98	
Western Division	69.21	65.39	62.63	60.90	61.28	59.84	62.98	66.52	70.81	62.38	76.38	
INDEXES of Common Stock Prices—												
INDUSTRIALS—												
Total (87)	125.2	121.9	124.1	128.8	126.8	128.0	125.6	126.5	126.1	126.7	131.7	
Iron and steel (17)	109.2	105.4	108.0	112.0	109.7	111.8	113.2	115.6	118.1	122.7	128.7	
Pulp and paper (6)	9.5	9.0	9.2	10.6	10.4	10.3	10.8	10.7	10.8	10.8	11.9	
Milling (4)	67.9	68.0	63.9	66.7	68.7	70.2	70.3	70.1	70.3	70.3	72.1	
Oils (4)	172.4	171.0	174.3	184.3	183.1	181.8	176.0	177.7	178.8	177.8	182.2	
Textiles and clothing (10)	74.8	73.0	74.1	74.0	73.2	73.1	73.0	73.7	71.9	71.7	74.5	
Food and allied products (18)	133.0	130.8	131.1	132.8	132.4	133.8	133.3	132.5	133.7	136.4	140.8	
Beverages (8)	107.2	101.6	112.4	115.6	114.2	120.0	113.5	110.0	104.5	104.5	119.4	
Miscellaneous (20)	189.1	162.3	162.6	166.6	161.8	164.9	163.4	164.8	162.6	164.2	170.3	
UTILITIES—												
Total (20)	49.0	47.9	47.7	47.0	45.4	46.3	47.3	47.3	47.0	47.3	48.5	
Transportation (2)	31.2	30.2	29.7	30.0	28.5	28.7	30.5	30.0	28.7	29.0	29.8	
Telephone and telegraph (2)	92.5	92.6	94.4	93.5	91.9	93.9	94.5	96.2	98.0	97.0	98.0	
Power and traction (16)	62.2	60.8	60.5	58.8	57.1	58.5	58.6	58.8	59.0	59.7	61.5	
COMPANIES ABROAD—												
Total (6)	110.5	107.2	112.1	117.0	112.9	114.8	111.5	109.7	109.4	111.9	114.0	
Industrial (1)	182.0	176.4	186.3	196.8	191.2	194.3	187.5	185.0	184.4	188.7	190.8	
Utility (5)	45.6	44.4	44.7	44.4	41.5	42.3	42.3	41.1	41.1	42.0	43.2	
Grand total (113)	92.6	90.2	91.9	94.4	92.1	93.3	92.2	92.2	91.8	92.7	95.6	
MINING STOCKS—												
Gold (19)	130.7	128.4	130.3	129.7	129.8	120.2	121.5	123.4	125.5	124.7	128.2	
Base Metals (4)	138.5	128.6	131.6	133.2	125.0	126.3	127.1	129.4	130.5	128.3	132.7	
Total Index (23)	131.8	125.9	129.6	129.5	122.4	120.7	121.7	123.9	125.8	124.7	128.4	

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,150	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	202	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,126	8,066	3,138	1,190	519	7,766	11,259	4,707	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,349	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1933		1934										
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Bank Debits</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax.....	21.2	21.8	17.9	20.9	19.6	26.2	21.7	30.8	23.8	23.3	22.0	24.6	22.4
Moncton.....	7.9	7.9	6.4	6.8	6.4	7.4	7.5	7.2	6.6	7.0	7.7	7.6	8.5
Saint John.....	12.3	13.2	11.6	13.1	13.1	14.2	13.4	15.0	15.5	14.2	16.4	15.2	16.3
Totals.....	41.4	43.0	35.9	40.8	39.1	47.7	42.6	53.0	46.2	44.5	46.9	47.4	47.1
QUEBEC—													
Montreal.....	731.0	720.9	593.3	689.4	774.4	766.8	723.5	744.1	645.5	654.4	897.8	785.4	839.7
Quebec.....	57.1	38.2	30.5	40.0	45.3	43.2	55.7	65.7	43.2	45.6	56.3	48.6	48.2
Sherbrooke.....	5.4	6.0	4.2	4.9	5.4	5.9	7.2	5.5	5.0	5.1	5.5	5.3	5.4
Totals.....	793.5	764.1	628.0	734.3	825.2	816.0	780.4	805.3	693.7	705.2	959.6	839.3	892.7
ONTARIO—													
Brantford.....	7.5	6.7	5.4	6.4	6.7	7.5	7.4	7.4	6.5	6.3	8.9	7.1	8.5
Chatham.....	7.7	5.5	4.8	5.7	4.9	6.2	6.0	4.9	5.6	6.4	6.9	8.0	8.0
Fort William.....	4.3	3.5	4.1	3.4	3.4	3.8	4.6	4.2	4.7	4.0	4.6	4.5	5.0
Hamilton.....	37.0	37.8	34.0	41.9	40.1	52.6	47.2	43.2	41.0	41.2	60.3	45.2	43.8
Kingston.....	4.8	4.6	3.4	4.0	3.9	4.5	4.1	4.2	4.4	4.5	4.7	5.0	5.5
Kitchener.....	8.7	8.7	8.2	8.8	9.0	9.2	9.3	8.8	8.1	8.0	11.9	9.1	9.7
London.....	26.2	25.5	20.8	26.7	26.0	30.2	31.8	26.7	23.7	25.1	33.4	32.1	33.2
Ottawa.....	112.5	101.7	92.3	128.2	152.9	194.2	117.0	149.1	138.5	132.5	191.6	317.2	201.1
Peterborough.....	5.4	4.4	3.5	4.1	4.3	4.4	4.8	4.9	4.0	4.1	4.2	5.3	5.0
Sarnia.....	8.9	5.7	6.2	7.0	5.9	8.2	8.7	6.6	5.3	6.0	6.7	6.1	5.8
Sudbury.....	4.3	3.6	3.1	4.2	4.0	4.1	4.4	4.4	4.3	4.0	4.5	4.3	4.1
Toronto.....	873.3	1,049.6	758.8	978.3	915.0	985.1	851.3	830.7	836.1	874.1	1,133.3	1,040.1	1,097.7
Windsor.....	14.7	15.0	14.2	17.7	20.5	21.1	19.4	17.0	15.3	15.3	17.0	15.7	16.5
Totals.....	1,115.3	1,272.3	988.8	1,233.7	1,198.7	1,331.1	1,116.1	1,121.1	1,007.7	1,131.4	1,487.1	1,408.6	1,444.7
PRairie Provinces—													
Brandon.....	2.2	2.5	1.5	1.6	2.3	2.0	2.4	2.6	2.1	2.1	2.7	2.4	2.3
Calgary.....	40.5	42.8	36.4	37.4	36.1	47.3	46.8	52.3	45.8	45.9	50.6	45.3	37.3
Edmonton.....	30.7	32.0	26.0	31.7	32.6	34.6	29.8	32.1	27.9	27.2	36.1	35.0	37.7
Leithbridge.....	3.7	3.5	2.7	2.9	2.9	3.1	3.4	3.2	3.6	4.2	4.4	4.4	4.3
Medicine Hat.....	2.0	1.9	1.6	1.7	1.6	1.8	1.8	2.0	2.0	2.0	2.3	2.3	3.5
Moose Jaw.....	4.1	4.0	3.4	3.7	3.6	4.1	3.9	4.4	3.9	4.5	5.5	5.2	5.2
Prince Albert.....	1.8	1.8	1.2	1.8	1.7	2.0	1.9	1.6	1.6	1.7	2.1	2.0	2.0
Regina.....	30.7	28.8	30.9	36.0	28.7	58.3	29.9	32.9	33.6	59.3	60.6	43.2	33.9
Saskatoon.....	9.0	7.6	6.3	7.5	7.5	9.0	7.7	8.6	8.7	9.8	10.6	9.6	10.0
Winnipeg.....	286.0	257.1	201.6	219.5	221.6	641.6	400.3	507.1	425.5	416.8	587.3	421.6	382.2
Totals.....	419.8	381.7	311.7	344.1	338.7	804.8	527.8	646.9	554.6	576.8	762.6	571.0	518.4
BRITISH COLUMBIA—													
New Westminster.....	4.2	4.2	3.7	4.2	4.1	4.2	4.2	4.8	4.8	3.8	5.2	4.8	4.3
Vancouver.....	98.6	111.3	103.8	113.4	113.7	105.1	105.3	114.7	116.4	99.4	119.5	108.6	106.4
Victoria.....	19.1	20.4	17.6	18.3	20.9	20.0	19.6	21.6	20.1	19.8	28.0	21.2	24.4
Totals.....	122.0	136.0	125.1	135.9	138.6	120.9	129.2	141.1	141.3	123.0	153.7	135.8	137.1
<b>Totals Canada</b>	<b>2,491.0</b>	<b>2,597.0</b>	<b>2,089.3</b>	<b>2,488.9</b>	<b>2,536.3</b>	<b>3,129.0</b>	<b>2,602.1</b>	<b>2,767.4</b>	<b>2,533.5</b>	<b>2,580.9</b>	<b>3,400.9</b>	<b>3,092.2</b>	<b>3,040.2</b>
Bank clearings—	\$ 1,152	\$ 1,256	\$ 1,020	\$ 1,107	\$ 1,203	\$ 1,526	\$ 1,328	\$ 1,389	\$ 1,201	\$ 1,302	\$ 1,541	\$ 1,432	\$ 1,475

Table 18. Indexes of Employment by Cities, 1826=100

1st of Month	1933					1934										1935
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Employ- ment</b>																
Montreal....	87.3	86.4	84.5	78.0	81.1	82.6	82.1	82.9	86.3	86.7	86.4	86.6	87.0	87.3	86.7	84.8
Quebec....	98.3	94.7	92.9	86.5	89.6	93.2	95.4	96.3	97.0	96.1	99.4	99.9	97.5	96.5	92.4	88.9
Toronto....	90.9	91.5	92.0	90.0	89.7	91.1	92.7	92.9	93.0	94.1	92.9	94.3	96.5	97.2	97.1	95.8
Ottawa....	93.2	95.5	95.4	95.8	98.4	96.7	97.6	100.8	102.4	102.4	103.4	100.9	100.8	98.6	99.0	97.5
Hamilton....	75.4	79.5	80.0	77.1	80.7	81.0	83.0	83.9	86.7	87.5	87.8	84.9	84.4	86.3	86.1	83.0
Windsor....	77.6	76.7	78.2	76.5	90.9	89.7	102.9	109.3	107.1	100.6	100.7	91.0	86.7	76.1	77.0	88.4
Winnipeg....	82.3	81.5	83.8	81.1	79.5	79.7	79.7	81.2	81.9	82.7	84.0	85.2	86.5	86.4	87.1	85.6
Vancouver....	85.9	95.1	84.9	82.2	83.9	84.1	85.8	85.9	86.3	89.9	81.6	91.8	80.5	89.0	89.0	88.7

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1933		1934											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Building Permits—</b>														
PRINCE EDWARD ISD Charlottetown.....													5	3
<b>NOVA SCOTIA.....</b>	12	31	32	27	64	108	114	113	96	63	81	66	42	
Halifax.....	9	31	31	28	62	102	107	69	90	47	70	64	41	
New Glasgow.....	1	2	2	...	1	2	1	1	1	1	2	1	1	
Sydney.....	2				1	2	6	43	5	14	2	1	1	
<b>NEW BRUNSWICK.....</b>	57	19	15	18	41	57	51	516	26	27	23	21	21	
Fredericton.....	55				2	8	4	16	6	...	2	5	...	
Moncton.....	1	4	5	1	7	26	464	1	1	1	1	2	3	
Saint John.....	2	15	10	17	31	23	47	35	20	28	20	14	18	
<b>QUEBEC.....</b>	838	91	198	302	499	881	492	568	964	629	624	492	254	
Montreal and Maisonneuve.....	547	77	133	199	335	505	361	451	819	544	370	335	170	
Quebec.....	257	8	55	45	39	37	19	49	33	46	54	26	5	
Shawinigan.....	6				18	97	6	6	1	1	1	1	55	
Sherbrooke.....	5	5	6	8	12	10	16	12	19	10	6	19	8	
Three Rivers.....	1	1			39	158	57	9	47	14	139	3	1	
Westmount.....	24				56	74	34	43	247	16	55	105	16	
<b>ONTARIO.....</b>	989	444	467	451	1,032	1,360	1,317	1,442	1,710	1,148	1,510	1,707	1,815	
Belleville.....			1	2	2	28	11	6	7	6	9	6	...	
Brantford.....	36	21	11	6	16	8	25	47	44	20	16	27	44	
Chatham.....	3			2	14	3		3	6	3	7	3	8	
Fort William.....	2	11	16	26	20	15	35	459	17	8	8	6	6	
Galt.....	5	36	12	5	7	8	2	26	2	10	23	...	...	
Guelph.....	26	2			10	9	32	16	10	14	4	9	4	
Hamilton.....	32	22	17	7	102	113	86	47	45	81	70	34	90	
Kingston.....	1	5	3	3	22	15	22	7	24	12	11	14	3	
Kitchener.....	1	13	9	32	18	43	38	38	29	13	21	13	...	
London.....	103	39	41	15	39	63	52	46	74	49	34	135	84	
Niagara Falls.....	3			1	21	2	2	8	28	1	63	2	9	
Oshawa.....		3	1	7	4	6	13	3	5	5	5	2	2	
Ottawa.....	1	47	39	15	124	264	119	204	136	45	184	80	14	
Owen Sound.....				6	3	2	2	2	6	1	3	1	1	
Peterborough.....	1	12	9	1	10	33	11	16	24	7	18	3	4	
Port Arthur.....	2	3	3	8	12	24	15	15	8	13	2	7	2	
Stratford.....	1			6	8	3	2	4	6	12	5	1	1	
St. Catharines.....	5	5	4	2	10	17	9	24	9	30	132	14	6	
St. Thomas.....	5	3	3	1	2	5	4	1	2	1	1	2	16	
Sarnia.....	3	1	3	4	31	16	13	14	25	5	4	7	...	
Sault Ste. Marie.....	3			10	22	8	8	15	165	8	21	1	1	
Toronto.....	609	226	245	322	463	530	705	630	568	524	722	1,051	1,393	
York and East Townships.....	54	32	10	9	65	105	97	188	105	52	80	64	79	
Welland.....	3	2	2	2	32	9	3	15	3	32	5	2	2	
Windsor.....	12	10	13	8	7	5	6	42	10	7	26	33	3	
East Windsor.....	5			1	1			1	4	10	125		...	
Riverside.....			1	1		1			1		3		3	
Sandwich.....			1	2	2		3	2	1	4	14	13	13	
Walkerville.....	1			1	8	9	7	11	3	10	4	3	6	
Woodstock.....	3	3		1							4	5	7	
<b>MANITOBA.....</b>	21	13	14	30	62	148	81	97	107	66	147	24	43	
Brandon.....	2		2	5	3	10	2	4	4	2	7	2	2	
St. Boniface.....	1	1	2	4	4	4	5	10	2	7	2	27	...	
Winnipeg.....	18	11	11	23	55	133	65	88	92	63	132	21	14	
<b>SASKATCHEWAN.....</b>	10	4	21	19	70	75	18	283	52	49	51	70	9	
Moose Jaw.....				1	57	3	4	254	21	6	4	1	...	
Regina.....	8	3	12	16	8	33	14	22	25	39	45	67	8	
Saskatoon.....	2		9	1	5	40		7	5	4	2	2	...	
<b>ALBERTA.....</b>	13	23	18	78	217	157	94	78	122	93	114	62	206	
Calgary.....	8	14	10	49	152	45	34	34	48	29	44	38	191	
Edmonton.....	5	8	5	24	46	97	54	36	70	51	58	22	8	
Lethbridge.....	1		2	17	9	5	8	2	10	9	1	6	...	
Medicine Hat.....			1	5	1	6	1	2	4	3	8	2	2	
<b>BRITISH COLUMBIA.....</b>	44	70	116	165	263	180	197	123	197	172	172	158	103	
Kamloops.....	1	3	3	1	7	8		1	4	2	2	4	...	
Nanaimo.....	3		1	1	32		2		6	1	1	4	4	
New Westminster.....	1	2	4	7	5	17	4	2	8	8	8	11	2	
Prince Rupert.....	1	2	1	1	44	1	7	1	1	2	5	2	...	
Vancouver.....	22	51	88	131	143	119	167	102	148	134	134	115	85	
North Vancouver.....	1		1	1	1			1	3	1	5		11	
Victoria.....	16	11	19	23	32	34	16	16	20	25	18	24	11	
Total 61 cities.....	1,983	694	881	1,090	2,246	2,965	2,364	3,219	3,274	2,248	2,722	2,607	2,497	

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 20. Index Numbers of Wholesale Prices: 1926=100

Classification	1934												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Totals.</b>	<b>69.0</b>	<b>70.6</b>	<b>72.1</b>	<b>72.0</b>	<b>71.1</b>	<b>71.1</b>	<b>72.1</b>	<b>72.0</b>	<b>72.3</b>	<b>72.0</b>	<b>71.4</b>	<b>71.2</b>	<b>71.2</b>
<b>Component Material—</b>													
Vegetable products.....	60.4	64.0	65.6	65.7	64.4	65.2	67.4	68.5	69.9	68.4	66.5	66.5	66.6
Animal products.....	63.7	65.1	70.7	69.9	67.0	65.5	66.6	65.6	65.6	67.3	67.5	66.3	66.6
Textiles.....	71.7	72.5	73.8	74.2	73.8	73.1	74.7	73.9	73.6	72.8	72.5	72.4	72.6
Wood and paper.....	64.4	65.3	65.6	65.7	65.6	65.8	66.3	65.8	65.5	65.3	65.2	64.9	64.5
Iron and its products.....	86.7	86.6	87.0	87.2	87.2	87.4	87.5	87.1	87.0	86.6	86.7	86.7	86.8
Non-ferrous metals.....	66.5	67.0	66.8	66.1	65.7	64.5	64.1	63.2	63.0	62.1	62.2	63.1	63.7
Non-metallic minerals.....	85.8	86.1	88.0	86.1	85.6	85.5	86.0	86.1	86.1	86.3	86.2	86.0	86.1
Chemicals.....	80.8	80.6	80.8	81.8	81.9	82.0	81.8	81.7	81.9	80.7	80.5	80.6	80.6
<b>Purpose—Consumers' goods.</b>	<b>73.3</b>	<b>74.2</b>	<b>75.9</b>	<b>75.8</b>	<b>74.3</b>	<b>73.2</b>	<b>74.3</b>	<b>73.9</b>	<b>73.9</b>	<b>74.1</b>	<b>73.8</b>	<b>73.3</b>	<b>73.2</b>
Foods, beverages and tobacco.....	67.4	69.1	73.1	72.5	69.9	68.0	69.5	69.2	68.9	69.4	69.1	68.2	67.9
Producers' goods.....	64.3	65.9	66.9	66.9	66.6	67.2	69.0	69.3	70.1	69.0	67.9	68.1	68.4
Producers' equipment.....	87.2	88.5	87.9	87.9	88.0	89.2	89.2	89.6	89.6	89.6	89.5	89.5	89.6
Producers' materials.....	61.8	63.6	64.6	64.6	64.2	64.7	66.7	67.0	67.9	66.7	65.5	65.7	66.0
Building and construction materials.....	80.6	82.1	82.3	82.3	83.1	83.3	84.1	83.3	83.0	82.9	82.5	81.9	81.5
Manufacturers' materials.....	58.6	60.5	61.6	61.6	61.0	61.6	63.7	64.2	65.3	64.0	62.6	62.9	63.4
<b>Origin—Raw and partly manufactured.</b>													
Fully and chiefly manufact'd	58.9	61.0	62.9	62.1	61.3	62.2	64.5	64.7	65.3	64.6	64.4	64.3	64.3
<b>FIELD ORIGIN—Raw.</b>													
Manufactured.....	72.0	73.0	74.5	75.0	73.8	72.7	73.1	73.2	73.6	73.0	72.6	72.7	72.7
Total.....	45.3	49.0	50.6	50.8	50.2	52.2	56.3	58.1	60.1	58.0	55.1	55.1	55.2
<b>ANIMAL ORIGIN—Raw.</b>													
Manufactured.....	73.2	74.4	75.4	75.4	74.0	73.5	73.1	73.9	74.4	74.1	73.3	73.2	73.5
Total.....	60.3	62.7	64.0	64.0	63.0	63.7	65.3	66.6	67.8	66.7	64.9	64.8	65.1
<b>CANADIAN FARM PRODUCTS—Field</b>													
Animal.....	67.4	67.8	72.5	68.3	66.6	66.5	65.6	63.7	63.1	65.3	70.4	70.4	70.9
Total.....	53.6	55.3	58.0	56.5	55.4	56.9	59.3	60.0	61.6	61.3	60.9	61.2	61.6
<b>MARINE ORIGIN—Raw.</b>													
Manufactured.....	59.8	61.2	62.0	63.5	61.5	59.6	58.7	54.3	60.4	62.7	66.7	62.6	53.8
Total.....	66.8	67.8	69.8	69.7	68.3	69.1	68.8	70.7	73.6	74.6	72.0	69.6	75.5
<b>FOREST ORIGIN—Raw.</b>													
Manufactured.....	74.4	76.9	76.2	76.2	76.6	76.8	78.1	77.2	78.5	76.2	76.0	75.2	74.5
Total.....	56.2	56.4	58.6	58.9	58.3	58.4	56.4	56.0	56.0	55.9	55.9	55.9	55.9
<b>MINERAL ORIGIN—Raw.</b>													
Manufactured.....	64.7	65.5	65.7	65.9	65.8	66.0	65.5	65.9	65.6	65.4	65.3	64.9	64.6
Total.....	77.3	77.9	77.9	77.8	77.1	77.3	77.3	77.5	77.4	77.3	77.4	77.1	77.9
<b>Commodity Groups—</b>													
Fruits.....	78.2	78.4	74.9	75.6	76.6	80.0	93.7	88.4	85.8	80.9	82.5	79.2	75.5
Grains.....	43.8	47.5	48.6	48.9	48.0	51.2	56.3	59.2	63.1	61.2	57.3	58.0	58.5
Flour and milled products.....	59.4	64.2	66.6	66.6	63.4	62.2	68.4	71.1	73.0	71.0	70.0	70.9	71.8
Rubber and its products.....	53.7	54.0	54.5	54.7	55.1	55.7	55.5	55.9	57.5	57.3	56.9	56.0	55.8
Sugar and its products.....	107.4	107.2	108.1	107.1	104.1	103.2	88.3	88.2	88.5	86.2	83.8	83.6	83.6
Tobacco.....	43.1	44.5	44.5	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0
Fishery products.....	66.8	68.8	69.6	69.6	68.5	68.1	68.9	68.6	70.4	73.4	74.3	72.2	71.4
Furs.....	58.9	61.1	59.9	59.9	57.0	57.0	57.0	52.4	45.7	45.7	45.7	45.7	45.7
Hides and skins.....	58.6	57.5	63.2	61.4	68.0	59.3	60.1	47.3	48.1	48.6	53.3	57.3	58.0
Leather, unmanufactured.....	84.7	83.9	82.5	80.8	80.8	78.2	77.5	75.4	74.4	74.0	73.6	73.9	73.9
Boots and shoes.....	89.0	89.4	89.1	89.1	88.0	87.5	87.5	86.4	88.5	86.3	88.1	85.4	85.4
Livestock.....	60.8	68.8	75.5	76.2	74.3	74.3	72.7	69.0	66.6	65.0	62.0	60.7	66.1
Meats and poultry.....	54.0	58.2	68.1	69.6	67.5	67.7	72.2	72.8	71.1	71.5	65.7	63.5	63.4
Milk and its products.....	64.0	65.7	68.0	71.4	68.1	60.5	61.9	58.9	59.6	61.0	64.5	64.7	65.4
Eggs.....	77.2	65.3	86.7	54.2	42.4	46.6	49.7	54.2	64.5	64.0	71.1	71.9	65.6
Cotton, raw.....	57.7	64.6	70.9	70.3	87.6	65.2	69.2	74.0	73.7	71.5	69.9	69.6	69.2
Cotton yarn and thread.....	82.0	82.1	82.4	86.1	86.1	86.1	86.1	86.1	86.2	86.2	86.2	86.2	86.2
Knit goods.....	77.8	77.8	79.1	79.1	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3
Silk, raw.....	22.9	23.4	25.8	22.8	21.9	21.4	20.1	19.3	18.7	17.4	18.9	20.4	22.2
Artificial silk and its products.....	62.5	61.0	61.0	61.0	58.8	61.0	61.0	51.7	51.7	51.7	51.7	51.7	50.8
Wool, raw.....	65.3	80.9	79.2	76.8	74.3	69.0	59.2	55.5	51.5	50.2	46.6	47.4	44.9
Wool yarns.....	82.7	89.8	96.9	95.9	96.9	94.6	92.2	87.0	84.0	82.6	80.3	81.8	80.0
Newspaper.....	53.8	53.8	53.8	53.8	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0
Lumber and timber.....	75.4	77.3	77.6	77.8	78.7	79.0	80.8	79.8	79.2	79.0	78.8	77.7	76.7
Pulp.....	72.2	72.6	73.1	72.7	71.9	72.2	72.2	71.8	71.3	70.2	69.9	69.6	69.3
Pig iron and steel billets.....	81.7	81.6	81.6	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0
Rolling mill products.....	92.2	91.2	91.3	90.6	90.6	91.1	91.1	90.9	90.6	90.9	90.6	91.1	91.1
Scrap.....	52.0	52.0	54.6	61.4	61.4	61.4	61.4	58.5	55.3	60.9	50.9	50.9	50.9
Aluminium.....	84.3	84.8	79.3	80.7	80.4	80.4	80.4	80.4	79.6	79.6	79.6	79.6	80.4
Brass, copper and products.....	60.2	61.1	61.4	59.5	60.5	59.8	59.8	57.3	55.6	54.0	53.3	54.0	55.0
Lead and its products.....	48.6	47.7	48.0	47.1	45.1	42.3	41.5	40.7	40.9	39.8	39.2	40.6	40.6
Silver.....	69.9	71.6	73.6	74.2	72.8	71.2	72.3	73.9	77.3	77.8	82.8	85.5	86.6
Zinc and its products.....	53.5	53.9	52.8	51.0	49.6	47.4	45.5	43.7	43.4	42.0	40.7	41.2	41.6
Clay and allied material prods	100.6	100.6	100.6	100.6	100.2	100.2	100.2	92.5	92.5	92.5	92.5	88.4	88.4
Coal.....	87.9	88.8	88.7	88.6	87.3	89.3	89.7	90.7	91.0	91.6	91.6	91.4	91.6
Coke.....	94.0	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.2	93.2	93.2	93.2	93.2
Petroleum and products.....	79.0	79.0	78.6	78.6	78.6	78.7	75.7	75.5	75.0	74.6	74.8	74.8	74.8
Lime.....	96.9	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1
Cement.....	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2
Asbestos.....	73.5	73.6	73.8	73.8	73.8	73.8	73.8	81.3	81.3	81.3	81.3	81.3	81.3
Fertilizers.....	76.2	76.2	77.3	79.7	79.7	75.4	75.4	74.6	74.6	74.6	75.8	75.8	75.8

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1933												1934													
	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Dec	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
<b>Wholesale Prices of Important Commodities—</b>																										
Oats, No. 2 C.W. bush.	.208	.335	.337	.338	.324	.346	.378	.388	.438	.457	.415	.442	.442													
Wheat, No. 1 Mar. Northern "	.603	.650	.656	.664	.655	.708	.771	.820	.860	.823	.782	.798	.792													
Flour, First Patent 2-98's jute	5.200	5.400	5.400	5.400	5.200	5.200	5.700	5.800	6.000	5.500	5.500	5.500	5.500													
Sugar, raw 96% Centrifugal N.Y. cwt.	1.186	1.157	1.363	1.157	1.157	2.046	2.057	2.027	1.994	1.800	1.789	1.713	1.750													
Sugar, granulated, Montreal "	6.370	6.370	6.370	6.370	6.180	6.180	5.180	5.180	5.085	5.085	4.895	4.895	4.895													
Rubber, ribbed, smoked sheets, N.Y. lb.	.088	.093	.105	.111	.120	.139	.134	.144	.151	.150	.137	.127	.128													
Rubber, Para. upriver, fine, N.Y. "	.090	.089	.096	.101	.105	.121	.114	.116	.114	.106	.101	.097	.096													
Cattle, steers, good, over 1,050 lbs. cwt.	5.090	5.540	5.830	5.990	6.050	5.840	5.570	5.380	5.380	5.300	5.040	4.780	5.380													
Hogs, bacon, Toronto "	6.480	8.110	9.670	9.110	8.210	8.550	9.220	9.250	8.630	8.490	8.000	7.890	8.120													
Beef hides, packer hides, native steers lb.	.095	.100	.093	.088	.100	.088	.090	.080	.080	.098	.103	.103	.105													
Leather, green hide crops "	.350	.340	.330	.320	.320	.300	.300	.290	.290	.290	.290	.290	.290													
Box sides, B mill ft.	.210	.210	.210	.210	.210	.210	.210	.210	.200	.200	.200	.200	.200													
Butter, creamery, finest, Montreal	.252	.270	.297	.316	.283	.224	.229	.209	.209	.214	.214	.222	.226													
Cheese, Canadian, old large, Montreal	.160	.150	.150	.170	.170	.160	.150	.150	.150	.150	.150	.150	.150													
Eggs, Grade "A", Montreal doz.	.319	.431	.258	.201	.210	.218	.253	.261	.321	.391	.440	.389														
Cotton, raw 1-11/16", Hamilton	.116	.116	.143	.140	.136	.131	.136	.146	.141	.137	.136	.135	.143													
Cotton yarns, 10's white single "	.270	.280	.300	.300	.300	.300	.300	.300	.310	.310	.310	.310	.310													
Bleached flannelette, 4-50 yds. to lb. "	.467	.467	.478	.478	.478	.478	.478	.478	.489	.489	.489	.489	.489													
Gingham, dress, 6.50-7.75 yds. to lb. "	.950	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959													
Silk, raw, New York "	1.644	1.663	1.836	1.631	1.608	1.577	1.468	1.406	1.355	1.292	1.444	1.512	1.634													
Wool, eastern bright & blood "	.195	.240	.225	.225	.215	.205	.175	.165	.150	.150	.140	.140	.140													
Wool, western range, semi-bright, & blood. "	.210	.260	.275	.250	.245	.220	.195	.180	.160	.160	.150	.150	.140													
Pulp, groundwood No. 1 ton	22.160	22.100	22.250	21.065	21.482	21.685	21.500	21.030	20.438	20.331	20.099	20.053	19.828													
Pig iron, malleable "	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000													
Steel, merchant bars, mill 100 lb. Copper, electrolytic domestic cwt.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250													
Lead, domestic, Montreal "	9.068	9.295	9.340	8.893	8.987	8.822	8.579	7.989	7.641	7.207	7.125	7.264	7.428													
Tin ingots, Straits, Toronto, lb.	3.903	3.832	3.858	3.779	3.612	3.374	3.310	3.225	3.237	3.147	3.098	3.214	3.220													
Zinc, domestic, Montreal. cwt.	.550	.563	.585	.595	.590	.575	.580	.573	.575	.563	.555	.555	.555													
Coal, anthracite, Toronto. ton	4.720	4.750	4.658	4.498	4.367	4.174	4.010	3.850	3.824	3.700	3.580	3.627	3.665													
Coal, bituminous, N.S. run-of-mine "	5.260	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250													
Gasoline, Toronto gnl.	.185	.185	.185	.185	.185	.155	.155	.155	.150	.150	.150	.150	.150													
Sulphuric acid, 66% Beaumarie, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000													
<b>Indexes of Wholesale Prices in Other Countries<sup>2</sup></b>																										
United States—																										
Fisher, 200: 1928	71.7	72.3	73.7	74.3	73.3	75.2	77.3	77.9	78.3	80.1	79.1	78.9	78.7													
Bureau of Labour, 784: 1926	70.8	72.2	73.6	73.7	73.3	73.7	74.6	74.8	76.4	77.6	76.5	76.5														
Annalist, 72: 1913	103.3	105.2	108.1	108.2	108.6	110.8	114.3	114.4	117.7	120.3	116.3	116.5														
United Kingdom—																										
Board of Trade, 150: 1913	102.8	104.6	105.3	103.8	102.8	102.4	103.8	103.4	105.5	105.2	104.1	104.1														
Economist, 58: 1927	63.9	65.7	65.9	65.4	65.4	65.4	65.3	66.2	67.1	65.7	65.2	64.7														
France, Statistique General, 126: 1913	407	405	400	394	387	381	379	374	371	365	357	356														
Germany, Federal Statistical Office, 400: 1913	98.2	98.3	98.2	95.9	95.8	96.2	97.2	98.9	100.1	100.4	101.0	101.2														
Belgium, Ministry of Labour, 130: 1914	484	484	483	478	474	470	472	471	474	470	467	460														
Netherlands, Central Bureau Statistics, 48: 1913	77	79	80	79	79	77	76	77	78	77	77	77														
Norway, Official, 95: 1913	122	120	122	122	123	123	123	124	127	126	127	126														
Sweden, Commercio Dept., 160: 1913	110	112	112	112	113	113	114	114	114	114	114	114														
Italy, Bachi, 150: 1913	275	278	275	275	273	273	272	270	271	270	272	272														
Finland, Official, 139: 1926	89	90	90	89	89	89	89	89	90	90	90	90														
India, Dept. of Statistics, 72: 1914	89	90	89	88	89	90	90	89	89	89	89	89														
Japan, Bank of Japan, 56: 1913	132.6	132.6	134.1	133.7	133.7	133.1	131.9	131.6	133.7	135.4	137.4															
Australia, Commonwealth Statistician, 92: 1913	132.0	133.8	133.5	134.1	135.2	133.8	134.5	136.3	137.9	137.2	137.2															
New Zealand, Official, 180: 1909-1913	132.0	133.6	133.6	134.0	133.2	134.0	133.7	133.6	134.2	133.7	133.0	134.0														
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	75	75	79	79	75	81	84	89	92	102	99															

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.<sup>2</sup>The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										Miscellaneous Commodities	
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities		
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000		
1932												
April	20,794	5,283	1,095	4,601	1,554	5,791	1,715	5,567	1,998	2,189		
May	44,361	9,414	1,756	6,074	2,079	7,142	2,112	8,476	2,842	3,367		
June	40,743	8,702	1,611	5,310	1,922	6,689	1,753	9,229	2,556	2,970		
July	35,711	7,461	1,330	4,552	1,778	5,113	1,528	9,367	2,081	2,502		
August	36,527	7,098	1,251	5,587	1,745	4,378	1,417	9,143	2,217	3,692		
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170		
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771		
November	37,769	8,636	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509		
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012		
1933												
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,202	1,944		
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,465	1,195	1,601		
March	32,963	8,768	1,379	5,424	1,618	5,328	1,271	5,193	1,901	2,081		
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464		
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964		
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995		
July	35,898	7,061	1,608	5,452	1,615	5,636	1,307	7,116	2,358	2,545		
August	38,747	7,676	1,970	7,272	1,743	6,046	1,516	7,753	2,084	2,708		
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523		
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704		
November	43,712	10,517	1,588	7,211	1,903	5,929	2,091	9,181	2,727	2,536		
December	35,366	8,215	1,351	7,264	1,563	5,228	1,641	6,351	1,946	1,818		
1934												
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644		
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612		
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606		
April	34,815	7,528	1,646	6,085	1,369	7,800	1,651	4,760	2,043	1,903		
May	52,887	10,620	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537		
June	46,186	9,141	1,678	6,896	1,557	9,368	2,551	9,881	2,722	2,292		
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,294	2,660		
August	43,507	8,970	1,718	6,620	1,760	7,138	2,261	10,357	2,194	2,485		
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463		
October	47,220	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341		
November	49,584	11,728	1,615	7,372	2,027	7,282	2,745	11,089	3,118	2,907		
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135		
	Exports of Merchandise from Canada											
Month	Domestic Produce										Balance of Trade	
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products		Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000		\$000
1932												
April	27,407	26,928	8,722	2,434	218	8,675	958	2,687	464	923	847 (-) 2,387	
May	41,284	40,478	16,920	3,442	11,210	1,233	4,004	778	1,351	1,054 (-) 3,077		
June	41,608	40,852	15,042	4,232	781	12,078	1,203	3,970	940	1,090	917 (+) 865	
July	43,028	42,318	17,302	6,212	506	10,333	2,016	3,459	739	707	1,043 (+) 7,318	
August	41,855	41,314	15,664	6,252	384	11,521	1,611	3,422	785	749	925 (+) 5,328	
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,286	788	816	951 (+) 8,161	
October	57,303	56,620	30,638	4,888	471	11,399	2,239	3,890	1,094	915	1,122 (+) 20,068	
November	46,621	45,945	21,978	3,773	328	10,683	1,557	4,770	1,074	1,078	701 (+) 8,852	
December	43,109	42,616	21,670	4,797	269	9,167	1,065	3,585	768	761	528 (+) 14,147	
1933												
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,034	608	1,014	400 (+) 7,559	
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494 (-) 3,308	
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987	1,162 (+) 4,198	
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422 (-) 145	
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442	904 (+) 13,182	
June	46,472	45,968	15,843	5,500	624	11,175	2,198	7,393	871	1,257	829 (+) 12,854	
July	51,866	51,345	17,746	6,816	751	13,000	2,225	7,343	1,373	1,059	1,029 (+) 10,187	
August	45,135	44,723	12,386	6,924	783	13,957	1,750	6,184	1,232	1,017	1,111 (+) 6,388	
September	58,329	57,785	22,520	7,325	1,168	13,567	2,336	7,291	1,408	1,142	1,027 (+) 19,630	
October	61,035	60,489	25,348	6,911	858	12,933	2,901	7,733	1,647	1,024	1,162 (-) 19,965	
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	928 (-) 17,215	
December	51,624	50,929	20,628	7,012	483	11,899	2,032	5,722	1,466	941	741 (+) 16,257	
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	6,861	1,076	1,147	657 (+) 14,727	
February	38,365	37,842	11,903	5,321	423	9,447	2,505	5,630	836	1,117	807 (-) 4,773	
March	58,364	57,637	15,807	8,064	838	15,596	3,856	9,452	1,404	1,682	941 (+) 10,845	
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	768	948	667 (-) 2,768	
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,458	1,473	1,391 (-) 5,657	
June	58,613	58,046	19,743	6,783	823	13,684	3,009	9,031	1,612	1,316	1,141 (+) 12,457	
July	58,787	58,121	18,519	7,719	816	15,013	4,240	8,355	1,253	1,082	1,283 (+) 12,642	
August	55,837	55,249	19,197	7,061	601	14,880	2,926	7,628	1,245	921	993 (+) 12,330	
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,404	870	1,103 (-) 11,607	
October	68,313	67,745	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,180 (+) 21,084	
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926 (+) 15,793	
December	61,395	60,850	25,743	7,848	468	14,924	2,683	5,368	1,623	1,386	809 (+) 22,287	

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1933		1934											
	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Exports of Canadian Produce—</b>														
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages (chiefly whiskey).....	3,244	4,100	2,440	1,997	995	1,041	436	717	500	919	1,666	1,357	3,896	
Fruits.....	2,095	1,742	1,577	1,197	205	326	206	282	268	525	1,974	1,981	1,162	
Grains (Total).....	11,641	4,724	4,626	7,285	2,512	13,927	14,688	11,014	14,067	17,128	20,324	17,506	16,112	
Barley.....	103	25	77	42	2	32	57	262	677	1,205	1,384	2,027	1,928	
Wheat.....	(1,300)	4,614	4,416	6,945	2,390	13,562	14,367	10,426	12,868	15,323	18,096	14,745	13,408	
Rubber (chiefly tires and footwear).....	577	889	759	1,294	838	1,094	1,029	1,112	1,072	1,058	1,136	913	798	
Sugar.....	94	47	101	130	47	312	172	97	183	100	106	85	79	
Vegetables.....	433	273	299	808	205	262	322	267	162	231	653	528	470	
Wheat flour.....	1,472	1,514	1,128	1,700	1,148	1,632	1,534	1,476	1,571	1,452	1,922	1,983	1,297	
<b>ANIMALS AND ANIMAL PRODUCTS—</b>														
Cattle.....	276	338	204	315	301	210	475	457	422	341	367	356	244	
Cheese.....	688	140	35	68	28	119	321	846	785	799	1,538	1,482	412	
Fish.....	1,883	1,445	1,307	1,706	679	1,010	2,189	2,490	2,413	2,262	2,245	1,905	1,987	
Furs, (chiefly raw).....	2,162	3,595	1,835	1,821	806	894	513	941	1,051	939	508	224	301	
Hides, raw.....	204	160	124	232	63	123	240	192	124	70	150	131	129	
Leather, unmanufactured.....	159	361	221	312	205	356	350	228	178	210	329	368	173	
Meats.....	1,165	1,805	1,274	3,039	1,707	2,512	2,053	1,945	1,345	1,217	1,699	2,054	1,977	
<b>FIBRES, TEXTILES AND PRODUCTS—</b>														
Binders, twine.....	3	1	-	-	9	262	300	71	12	9	...	...	10	
Cotton.....	117	123	89	287	50	162	176	176	180	160	181	152	151	
Rags.....	39	17	37	40	18	20	23	31	20	20	17	28	56	
Raw wool.....	97	81	35	12	7	45	15	63	78	60	119	82	42	
<b>WOOD, WOOD PRODUCTS AND PAPER—</b>														
Paper (chiefly newsprint).....	6,713	6,782	4,687	8,710	5,571	8,075	7,278	7,668	6,808	6,963	7,483	8,229	8,954	
Planks and boards.....	1,740	1,609	1,847	2,437	1,217	2,221	2,475	2,708	2,555	2,404	2,497	2,321	1,790	
Pulp-wood.....	234	131	122	265	91	216	760	1,213	1,339	1,037	691	465	350	
Shingles.....	184	179	199	395	224	266	193	236	442	334	416	336	263	
Timber, square.....	99	149	120	170	50	173	139	170	26	154	139	142	97	
Wood-pulp.....	1,995	1,974	1,813	2,640	1,680	2,164	2,116	2,181	1,204	1,242	2,260	2,127	2,754	
<b>IRON AND IRON PRODUCTS—</b>														
Automobiles.....	635	815	1,270	2,006	1,460	1,670	2,113	2,442	1,456	1,367	1,532	602	355	
Automobile parts.....	105	93	119	191	233	193	186	117	201	193	382	95	412	
Farm implements.....	94	183	161	201	233	360	327	380	213	323	378	213		
Hardware and cutlery.....	97	100	178	266	85	209	164	146	141	125	175	201	168	
Machinery.....	390	241	285	295	295	403	418	517	388	335	518	543	517	
Pigs and ingots.....	409	160	234	209	92	168	89	124	97	46	205	48	462	
Tubes and pipes.....	60	65	57	99	62	92	84	96	67	43	96	96	48	
<b>NON-FERROUS METAL PRODUCTS—</b>														
Aluminium.....	178	241	169	203	99	213	1,210	1,000	287	1,806	124	2,529	128	
Copper, (chiefly ore and blister).....	1,680	1,323	1,119	2,327	2,139	2,642	1,722	1,763	1,765	1,875	2,029	3,125	1,485	
Gold, raw.....	141	245	372	353	127	470	369	400	318	435	373	309	227	
Lead.....	577	528	479	597	419	504	376	493	564	416	568	383	420	
Nickel.....	1,786	2,783	1,624	3,664	2,446	2,969	2,714	2,645	2,469	1,933	2,260	1,680	1,727	
Silver.....	451	458	568	698	102	617	308	435	602	687	374	451	268	
<b>NON-METALLIC MINERAL PRODUCTS—</b>														
Asbestos, (chiefly raw).....	715	400	295	450	268	448	446	384	375	556	506	636	497	
Coal.....	139	81	118	92	43	125	107	98	120	95	180	127	204	
Petroleum and products.....	83	71	25	146	52	156	234	81	56	125	10	32	209	
Stone and products.....	358	315	255	488	274	390	509	439	457	457	410	500	376	
<b>CHEMICALS AND RELATED PRODUCTS—</b>														
Acids.....	261	119	238	316	146	282	205	296	225	210	182	316	328	
Fertilizers.....	171	317	392	662	321	504	325	169	117	154	215	286	327	
Soda and compounds.....	265	311	263	293	291	275	356	270	226	223	264	227	204	
<b>MISCELLANEOUS COMMODITIES—</b>														
Electrical energy.....	249	231	240	232	244	196	240	265	257	263	267	263	250	
Films.....	153	180	102	383	186	675	361	317	212	172	183	133	166	
Settlers' effects.....	199	141	144	172	168	378	306	350	328	443	400	258	196	
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>														
Total, 1926=100.....	77.9	78.2	78.7	79.9	79.4	78.5	78.2	78.4	78.7	79.0	79.3	79.4	79.0	
Food.....	66.6	67.7	69.4	72.9	71.0	68.6	67.6	69.4	69.3	69.8	69.4	69.9	69.3	
Fuel.....	87.3	87.4	87.2	87.4	87.8	87.8	87.2	87.0	87.6	88.0	88.5	88.7	88.4	
Rent.....	80.4	80.4	80.4	80.4	80.4	79.7	79.7	79.7	79.7	79.7	80.3	80.3	80.3	
Clothing.....	69.2	69.2	69.2	69.9	69.9	69.9	70.1	70.1	72.3	72.3	72.3	72.3	71.0	
Sundries.....	93.0	92.7	92.7	92.9	92.9	92.7	92.7	92.7	92.6	92.7	92.7	92.6	92.6	
<b>Cost per Week of a Family Budget</b>														
All foods.....	7.37	7.50	7.63	8.04	7.81	7.53	7.38	7.43	7.51	7.46	7.54	7.58	7.58	
Fuel and light.....	2.85	2.84	2.85	2.87	2.87	2.85	2.83	2.84	2.84	2.84	2.86	2.88	2.88	
Rent.....	5.57	5.57	5.57	5.57	5.57	5.54	5.53	5.53	5.55	5.52	5.52	5.54	5.54	
Totals.....	15.83	15.95	16.09	16.51	16.28	15.96	15.78	15.84	15.92	15.87	15.96	16.03	16.03	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933											1934													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Imports of Principal Commodities—</b>																									
AGRICULTURAL AND VEGETABLE PRODUCTS—																									
Alcoholic beverages.....	1,835	1,104	1,221	1,038	818	1,489	1,052	1,185	993	1,026	1,211	1,794	2,088												
Cocoa and chocolate.....	143	103	69	116	55	212	127	150	91	81	119	204	160												
Coffee and chicory.....	257	282	351	461	365	518	340	290	249	252	247	284	288												
Fruits.....	1,857	823	1,009	1,174	947	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751												
Gums and resins.....	84	107	90	155	93	151	146	208	108	132	153	139	147												
Nuts (edible).....	232	130	137	204	238	290	183	189	93	180	329	528	251												
Rubber (chiefly raw).....	471	529	529	956	766	867	775	871	708	1,019	1,112	770	1,068												
Seeds.....	174	120	148	199	122	453	106	44	53	107	386	122	208												
Sugar, chiefly for refining.....	793	462	448	635	826	1,557	1,613	2,483	3,938	1,895	2,042	1,802	1,113												
Tea.....	646	725	1,732	1,415	1,594	213	210	299	513	530	658	769	517												
Vegetables.....	215	275	312	495	514	722	603	156	52	68	121	273	242												
ANIMAL PRODUCTS—																									
Fish.....	124	86	68	90	69	77	136	141	178	278	178	176	116												
Furs, chiefly raw.....	376	876	537	707	586	382	365	232	230	219	250	192	245												
Hides.....	278	147	197	248	231	185	224	282	255	188	286	295	281												
Leather, unmanufactured.....	146	144	198	222	165	168	173	209	208	182	189	219	221												
Leather, manufactured.....	86	83	135	237	115	134	93	99	173	220	212	165	86												
TEXTILE PRODUCTS—																									
Artificial silk.....	460	311	204	304	140	242	145	139	168	164	173	160	181												
Cotton, raw.....	2,048	954	1,380	1,919	1,267	1,973	1,613	1,113	1,210	1,099	1,249	2,442	2,441												
yarn.....	302	176	163	239	163	227	169	204	171	235	161	205	187												
other.....	834	1,034	1,061	1,472	1,004	1,190	914	899	1,002	1,049	1,070	901	753												
Flax, hemp and jute.....	582	532	567	777	498	791	694	697	667	706	660	763	493												
Hats and caps.....	16	26	61	108	41	58	26	28	93	84	57	29	15												
Manila and sisal grass.....	320	158	121	281	130	113	133	181	155	137	84	117	86												
Silk—Raw.....	353	339	364	434	253	318	292	310	259	271	329	305	344												
Fabrics.....	76	118	148	199	96	119	87	185	298	213	128	81													
Wearing apparel.....	71	51	74	100	55	67	34	33	84	96	96	77	60												
Wool—Raw.....	371	412	408	698	440	363	506	162	182	87	111	129	145												
Noils and tops.....	360	524	510	745	356	512	376	339	263	192	320	350	273												
Woolen yarn.....	275	305	291	342	199	247	196	187	196	156	288	127	157												
Worsted and serges.....	154	240	378	384	191	195	206	212	252	196	155	170	188												
Other wool.....	478	727	756	917	541	801	653	700	916	828	625	498	415												
WOOD AND PAPER—																									
Books and printed matter.....	706	652	599	781	523	741	667	699	741	833	896	907	774												
Paper.....	385	427	358	517	374	470	438	458	455	460	534	587	427												
Wood—Furniture and other manufactured wood.....	194	223	178	226	178	266	239	238	241	221	206	237	232												
Planks and boards.....	165	175	170	260	148	197	178	171	187	197	227	222	211												
Veneers.....	36	17	18	28	18	19	25	28	26	24	31	30	20												
Other unmanufactured wood.....	65	40	70	167	117	160	82	35	75	90	39	39	74												
IRON AND STEEL—																									
Automobiles.....	102	108	102	233	145	346	334	203	131	78	105	70	131												
Automobile parts.....	1,050	1,440	1,693	2,813	2,646	3,347	1,847	1,204	1,030	897	579	522	1,457												
Castings and forgings.....	114	117	139	197	184	250	197	213	132	147	173	171	168												
Engines and boilers.....	343	422	481	842	812	1,136	742	571	402	401	341	313	548												
Farm implements.....	94	164	199	405	302	418	292	356	379	275	197	136	79												
Hardware and cutlery.....	177	160	150	246	173	238	178	142	145	146	199	222	212												
Machinery.....	1,144	1,245	1,384	1,866	1,381	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655												
Pigs and ingots.....	44	41	38	84	87	85	203	16	19	42	96	117	46												
Plates and sheets.....	958	796	414	353	579	2,357	1,844	2,138	1,500	1,336	1,125	2,133	796												
Other rolling mill products.....	260	338	249	353	363	579	439	492	416	462	437	427	380												
Stamped and coated products.....	72	79	59	86	79	114	109	99	91	85	98	87	74												
Tools.....	71	77	84	116	86	136	138	127	106	115	108	117	97												
Tubes and pipes.....	78	52	66	102	96	133	118	138	110	88	98	104	79												
Wire.....	80	76	62	115	88	166	104	115	153	120	89	124	79												
NON-FERROUS METALS—																									
Aluminium.....	203	154	155	193	142	231	581	182	535	174	594	209	202												
Bronze.....	132	137	154	222	142	194	181	175	177	159	184	181	151												
Clocks and watches.....	120	56	58	88	85	105	127	96	115	124	143	170	133												
Copper.....	42	32	30	78	44	66	57	54	41	47	33	41	41												
Electric apparatus.....	499	447	543	710	579	799	646	641	646	643	696	712	642												
Precious metals.....	154	113	134	148	147	200	154	137	147	131	135	205	229	68											
Tin.....	117	185	123	274	120	218	226	182	146	146	135	205	229	68											
NON-METALLIC PRODUCTS—																									
Clay and products.....	454	360	368	541	374	691	543	504	546	422	512	671	405												
Coal.....	1,950	2,131	2,012	2,670	1,563	3,769	3,241	2,917	3,008	3,521	3,724	4,073	2,436												
Coke.....	202	409	472	572	199	180	82	162	463	276	261	330	318												
Glass and glassware.....	338	374	341	487	328	666	490	348	438	438	477	498	355												
Petroleum, crude.....	2,020	1,798	1,503	2,330	1,264	3,102	3,460	3,547	4,054	3,787	3,428	3													

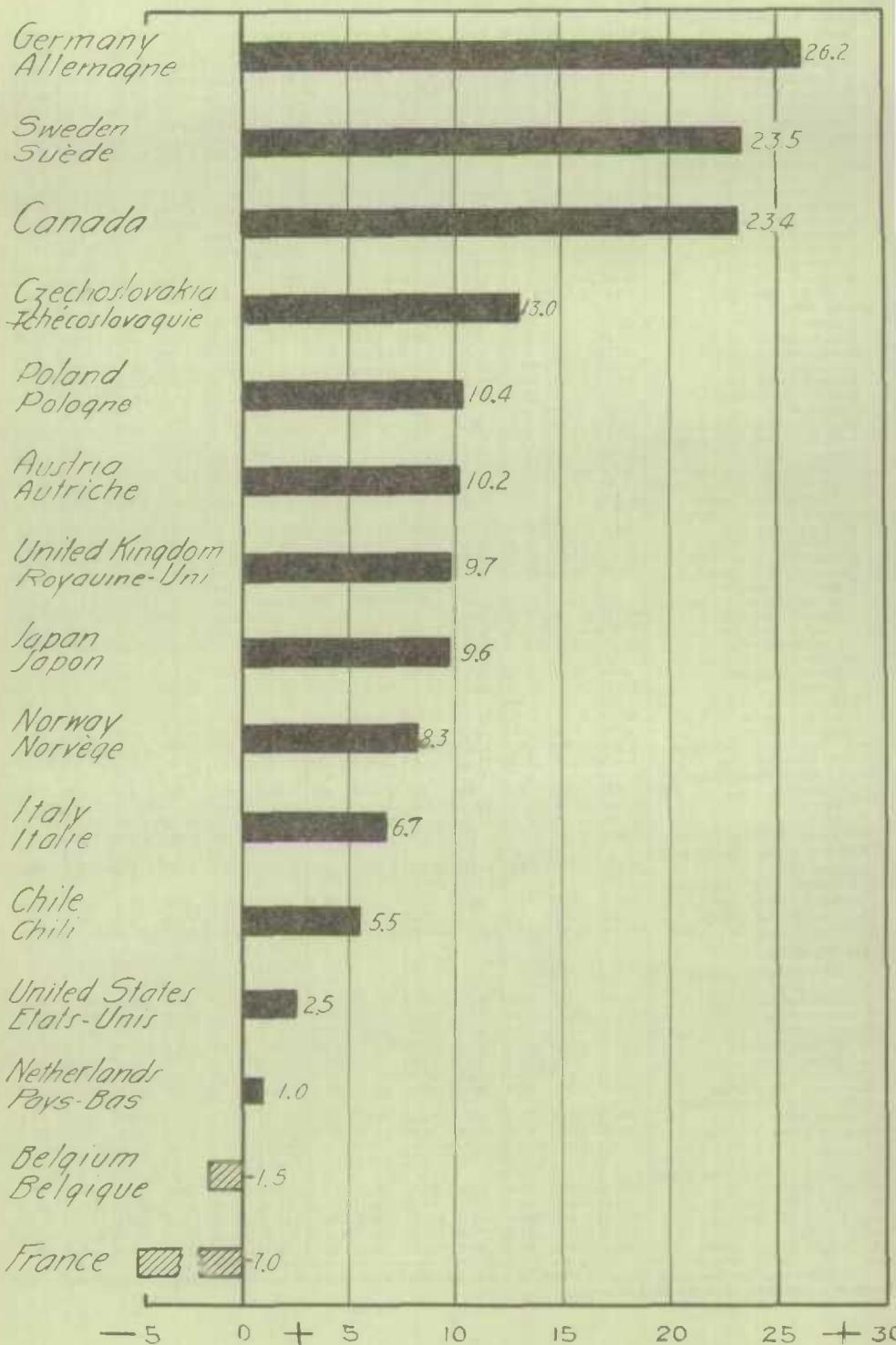
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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

<sup>1</sup> Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

Percentage change in the average of the Index of Industrial Production  
for the available months of 1934 from the same months of 1933-15 Countries  
Changements de l'indice moyen de la production industrielle en  
1934 comparativement aux mois correspondants de 1933-15 pays



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**Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.**

Classification	1933											1934														
	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Security Prices—</b>																										
COMMON STOCK PRICES—																										
Total (121)	75.3	81.6	84.5	88.0	90.7	88.6	87.2	81.3	83.8	88.8	85.2	86.0	84.2													
Industrials, total (87)	111.4	118.6	123.8	128.5	133.0	128.0	126.1	116.6	120.1	118.8	122.0	125.3	125.6													
Iron and Steel (17)	79.3	98.1	114.6	113.6	114.9	106.9	104.7	97.8	100.7	98.8	107.7	111.4	119.8													
Pulp and paper (6)	7.8	11.4	13.6	13.2	13.2	13.8	12.5	10.5	9.9	9.6	9.8	11.0	11.6													
Milling (4)	68.4	74.9	77.1	77.1	75.2	74.3	74.1	72.4	73.2	72.6	68.4	68.0	71.0													
Oils (4)	143.9	147.0	153.7	152.2	159.4	159.0	161.9	153.8	158.0	160.2	169.0	180.0	177.8													
Textiles and Clothing (10)	55.6	66.8	73.3	76.3	76.8	70.1	77.7	72.7	73.1	71.0	74.4	74.3	74.3													
Food and Allied products (18)	117.1	122.6	128.2	129.4	134.3	129.9	128.1	123.3	125.5	123.4	126.6	128.1	130.3													
Beverages (8)	148.5	163.6	148.5	141.8	138.0	113.8	113.5	86.7	91.3	93.8	89.2	98.4	93.6													
Miscellaneous (20)	152.9	160.9	169.0	180.2	198.4	190.5	182.5	168.9	174.7	188.4	168.8	184.6	180.2													
Utilities total (20)	47.8	53.5	58.0	58.8	58.1	56.7	54.5	50.6	51.2	50.1	49.0	46.5	47.5													
Transportation (2)	32.5	38.6	42.1	43.3	42.0	40.2	37.0	32.9	33.4	33.1	31.1	29.6	29.1													
Telephone and Telegraph (2)	86.4	86.2	88.8	90.0	90.0	89.0	89.6	89.4	90.6	92.7	93.7	97.6														
Power and traction (10)	58.1	64.8	70.9	71.1	70.7	69.7	67.0	63.4	64.4	61.7	68.8	57.5	58.5													
Companies abroad total (6)	80.2	86.4	91.9	89.2	98.3	99.3	101.1	93.7	100.5	104.8	109.6	111.2	109.0													
Industrial (1)	124.8	133.5	141.6	140.3	161.4	168.4	175.1	161.4	171.3	176.3	183.1	191.8	187.4													
Utilities (5)	41.0	45.0	48.3	44.3	42.6	40.0	35.5	33.6	37.6	41.4	42.4	39.6	39.4													
Banks (8)	64.7	71.7	76.7	76.9	76.1	75.2	72.7	73.6	73.1	71.9	74.4	74.3	74.3													
MINING STOCK PRICES—																										
Total (23)	105.1	108.9	114.4	128.1	137.2	129.8	138.5	137.2	141.1	139.2	133.5	125.5	124.9													
Gold (19)	100.4	104.7	110.0	124.3	132.0	124.2	133.4	133.3	137.4	136.7	132.9	125.7	124.7													
Base Metals (4)	127.1	128.3	134.2	147.1	162.3	156.5	164.2	158.3	161.7	154.9	141.2	129.0	129.6													
Financial Factors—																										
Preferred Stocks	60.2	64.1	66.5	67.3	68.5	69.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4													
Interest rates	98.5	97.2	96.0	90.1	87.7	84.8	85.4	83.1	82.3	82.0	82.9	81.0	76.2													
Yield on Ontario Government bonds	4.72	4.66	4.60	4.32	4.20	4.06	4.09	3.98	3.94	3.93	3.97	3.88	3.65													
Shares traded, Montreal, No.	338	722	681	549	444	313	244	237	270	185	255	355	317													
Brokers' loans <sup>1</sup>	\$ 800,000																									
SALARIES ON TORONTO STOCK EXCHANGE																										
Industrials	\$ 100	146	1,323	1,093	1,128	826	606	436	514	371	305	438	693	667												
Values	\$ 100	26.534	24.356	22.921	16.425	14.882	8.735	8.638	7.243	5.841	8,630	12,781	11,397													
Mining	\$ 100	10,597	29,114	36,926	65,991	60,614	22,574	20,629	23,939	19,692	15,410	14,450	13,335	10,205												
Values	\$ 100	12,844	18,100	22,433	42,741	37,055	18,606	17,590	23,272	16,254	14,362	14,524	11,876	9,535												
Market values	\$ 100,000	3,113	3,468	3,548	3,778	3,760	3,654	3,701	3,406	3,740	3,698	3,025	3,082	3,812												
New Issues of Bonds \$100,000	\$ 10	43.92	-28	29.10	32.23	75.16	9.09	67.93	51.06	17.19	271.23	4.855	4.918													
FOREIGN EXCHANGE—																										
New York Funds in Montreal																										
High	\$ 1.004	1.011	1.015	1.006	1.000	.999	.998	.991	.984	.979	.983	.970	.965													
Low	\$ 0.986	0.998	1.006	1.000	.994	.997	.986	.983	.969	.965	.976	.973	.978													
Average	\$ 0.995	1.005	1.008	1.002	.998	.998	.992	.988	.977	.971	.979	.976	.988													
Close	\$ 0.999	1.006	1.007	1.000	.996	.997	.990	.983	.973	.978	.978	.977	.984													
London Sterling in Montreal																										
High	\$ 5.115	5.155	5.165	5.138	5.170	5.115	5.055	5.013	4.990	4.990	4.885	4.885	4.918													
Low	\$ 5.040	5.000	4.970	5.000	5.130	5.055	4.980	4.955	4.895	4.815	4.810	4.803	4.850													
Average	\$ 5.096	5.070	5.078	5.107	5.148	5.100	5.012	4.985	4.951	4.855	4.843	4.872	4.887													
Close	\$ 5.145	5.050	5.105	5.135	5.130	5.055	4.995	4.955	4.895	4.835	4.875	4.865	4.916													

<sup>1</sup>Last day of each month.

**Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.**

Year and Month	Saint John	Halifax	Quebec	Montreal	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	
000 Tons							
1933							
Dec.	277,864	257,718	544,805	543,127	48,095	80,146	43,164
1934							
Jan.	309,475	268,878	478,642	474,325	.....	.....	.....
Feb.	257,795	246,165	468,726	466,768	.....	.....	.....
Mar.	308,143	320,980	654,117	650,875	520	.....	.....
April	220,788	256,447	442,225	439,082	50,819	57,435	57,190
May	154,978	156,185	228,364	227,588	344,156	338,819	737,445
June	162,210	162,245	251,384	247,289	342,790	460,438	1,253,744
July	156,260	163,319	249,387	248,134	344,129	339,499	1,244,082
Aug.	184,674	186,608	262,442	261,646	513,772	487,057	1,261,331
Sept.	184,534	174,850	327,034	328,588	355,205	385,412	1,167,556
Oct.	165,439	166,389	256,501	254,723	347,006	339,728	1,152,828
Nov.	136,619	119,649	298,340	295,333	390,275	386,930	947,580
Dec.	270,966	240,420	490,751	472,351	25,460	35,329	33,735
					54,767		

<sup>1</sup>Records of inland shipping unavailable from 1926 to 1930 inclusive

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of December, 1933	Month of December, 1934	April 1, 1933 to December 31, 1933	April 1, 1934 to December 31, 1934 (unrevised)
<b>Receipts—Ordinary Revenue—Customs Import Duty.</b>	<b>5,545,441</b>	<b>5,498,378</b>	<b>47,782,313</b>	<b>57,311,313</b>
Excise Duty.....	3,386,374	4,014,720	28,154,003	34,141,971
Excise Taxes, Sales, Stamps, etc.....	9,767,458	9,586,476	76,753,745	83,558,432
Income Tax.....	2,722,205	1,945,506	54,467,909	54,138,717
Gold Tax.....		588,604		5,145,455
Post Office Department.....	5,033,562	4,500,033	22,954,132	23,070,000
Miscellaneous Departments.....	2,113,120	2,086,933	15,358,330	16,337,441
Total Ordinary Revenue.....	28,568,160	28,940,789	245,470,432	274,003,329
Special Receipts.....	6,008	11,055	441,746	244,178
Loan Account Receipts.....		5,000,000	458,355,398	493,500,654
Total.....	28,574,767	33,951,844	704,267,576	787,748,162
<b>Ordinary Expenditure—Agriculture.</b>	<b>529,349</b>	<b>567,271</b>	<b>5,313,332</b>	<b>5,247,639</b>
Auditor General's Office.....	31,229	30,799	278,500	273,364
Civil Service Commission.....	17,740	18,221	167,264	163,828
External Affairs.....	185,481	76,068	757,297	1,169,499
Finance—Interest on Public Debt.....	0,921,345	8,764,451	116,955,005	116,021,491
Subsidies to Provinces.....			6,843,088	6,884,477
Grants to Provinces pending subsidies.....			1,600,000	1,600,000
Office of the Comptroller of the Treasury.....	126,332	123,105	1,140,331	1,137,204
Miscellaneous.....	173,816	327,678	2,179,253	2,590,905
Fisheries.....	100,350	116,961	1,129,579	1,185,221
Governor General's Secretary's Office.....	21,035	19,883	101,411	99,052
Immigration and Colonization.....	103,715	98,059	1,048,581	954,855
Indian Affairs.....	232,278	216,727	3,150,344	3,140,135
Insurance.....	11,267	11,817	103,000	96,857
Interior.....	195,397	191,364	2,083,646	2,104,582
Justice.....	234,186	230,704	1,841,185	1,849,180
Penitentiaries.....	203,101	214,029	1,925,233	1,855,232
Labour.....	37,305	37,582	468,238	377,508
Old Age Pensions.....	6,711	125	6,020,053	7,256,179
Legislation—House of Commons.....	46,790	39,916	468,198	1,253,440
Library of Parliament.....	4,947	4,462	47,004	51,250
Senate.....	12,366	12,546	125,713	317,335
Chief Electoral Office.....	830	7,323	28,026	74,511
Dominion Franchise Commission.....		310,274		785,170
Marine.....	481,666	453,148	3,959,550	4,189,912
Canadian Radio Broadcasting Commission.....	98,768	74,798	712,343	932,160
Mines.....	78,355	78,030	699,215	714,383
Movements of Coal.....	248,035	127,428	1,648,419	1,627,662
National Defence.....	1,212,601	1,147,575	9,413,845	9,808,232
National Research Council.....	26,237	29,245	248,353	281,792
National Revenue.....	713,902	650,659	6,343,857	6,077,393
Income Tax.....	156,891	159,915	1,445,123	1,436,654
Pensions and National Health—Health Division.....	80,934	58,583	583,027	607,919
Pensions Division.....	4,282,178	4,176,129	38,799,007	39,685,838
Post Office.....	2,555,881	2,611,632	21,569,540	21,255,074
Privy Council.....	4,889	3,404	36,264	34,045
Public Archives.....	12,094	13,351	111,463	163,304
Public Printing and Stationery.....	15,178	20,919	104,014	110,059
Public Works.....	975,340	886,114	7,849,788	7,312,478
National Gallery.....	1,225	2,567	10,811	15,724
Railways and Canals.....	313,753	334,030	2,569,963	3,040,724
Maritime Freight Rates Acts.....	160,306	293,088	1,160,031	1,785,362
Royal Canadian Mounted Police.....	397,156	454,661	4,197,506	4,466,040
Secretary of State.....	27,420	32,038	275,191	285,372
Soldier Settlement.....	60,125	57,017	643,502	571,581
Trade and Commerce.....	608,164	586,889	4,548,726	4,533,090
Total Ordinary Expenditure.....	21,702,721	21,979,586	260,718,909	265,437,403
<b>Special Expenditure—Cost of Loan Flotations.</b>	<b>42,538</b>	<b>8,550</b>	<b>865,575</b>	<b>1,551,971</b>
Sundry Charges to Consolidated Fund.....	29,229	175,955	1,638,637	290,646
Unemployment Relief.....	3,277,723	4,142,300	22,258,449	29,336,523
War Claims—National Defence.....	4,031	2,902	40,259	34,803
Secretary of State.....		1,645		4,527
Public Works Construction Act, 1934.....		1,388,582		5,752,588
Maritime Freight Rates Act—Eastern Lines deficit.....	425,930		6,007,792	
Total Special Expenditure.....	3,779,453	5,720,054	30,810,712	36,971,031
<b>Capital Expenditure and Non-Active Loans—Marine.</b>	<b>87,601</b>	<b>290,091</b>	<b>3,257,289</b>	<b>5,584,847</b>
Public Works.....	7,906	1,277	306,402	119,685
Railways and Canals.....	180,478	37,488	1,941,721	732,783
Harbour Commissioners, Merchant Marine, etc.....	52,987	203,880	3,433,309	854,509
Total Capital Expenditure and Non-Active Loans.....	328,972	532,738	8,938,721	7,291,824
Total Expenditure.....	25,811,146	28,232,376	300,468,342	309,700,257
<b>OTHER DISBURSEMENTS—Loans and Advances to—</b>				
Provincial Governments.....	1,862,483	2,430,947	4,701,553	27,040,288
Harbour Commissions.....	241,000	122,659	1,502,652	219,659
Canadian National Railways (Temporary Loan).....	9,000,000	7,500,000	41,600,000	47,258,688
Can. Nat. Ry. debentures redeemed.....				17,060,333
Canadian Farm Loan Board.....			314,900	103,492
Soldier and General Land Settlement.....	5,162	108,942	46,698	314,978
Total Loans and Advances.....	11,108,645	10,162,548	48,165,803	91,997,437
<b>Redemption of Debt—Redemption of Outstanding Loans.</b>	<b>2,104,268</b>	<b>13,664,894</b>	<b>334,929,528</b>	<b>432,221,968</b>
Grand Total Disbursements.....	39,024,058	52,059,818	683,563,673	833,919,662

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Table 29. Significant Statistics of the United Kingdom

Classification	1933	1934												
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Production—</b>														
IRON.....	...000 metric tons	4,16	448	420	512	504	536	524	537	611	508	536	516	
STEEL.....	...000 metric tons	80	724	720	848	728	793	767	730	678	746	825	778	
COAL.....	...000 metric tons	18,953	21,091	19,045	20,490	18,290	18,076	16,899	16,468	17,408	18,079	19,858	23,336	
<b>ELECTRICITY</b>														
GENERATED.....	mill. k.w.h.	1,536	1,536	1,343	1,390	1,187	1,125	1,049	1,042	1,059	1,142	1,434	1,595	
New orders received 1920-100	40	40	42	41	45	47	47	56	71	85	84	86		
COPPER AVAILABLE.....	...000 tons	16·4	11·7	12·9	15·3	19·2	12·4	20·2	19·7	14·6	19·0	21·7	22·0	
RAW COTTON DELIVERED TO MILL.....	...mil. lb.	109	127	123	109	112	115	112	100	92	88	109	110	
PRODUCTION, ARTIFICIAL SILK														
YARN AND WASTE.....	...mil. lb.	7·11	8·46	7·30	8·42	7·03	7·72	7·08	8·24	5·70	7·55	9·00	8·74	
NATURAL SILK DELIVERIES 000 lb.		277	430	313	340	353	402	388	478	400	454	471	454	
CRUDE RUBBER AVAILABLE.....	...000 tons	7·79	5·29	9·27	12·23	7·83	9·64	13·30	6·75	14·50	2·39	12·40	7·81	
BUILDING PLANS APPROVED.....	1924-100	170·6	158·4	191·8	104·7	192·8	199·9	224·2	199·6	128·8	165·8	203·1	215·8	
Other.....	1924-100	103·7	127·6	110·0	135·9	118·7	145·3	138·4	150·8	98·4	133·7	141·9	113·5	
<b>Employment—</b>														
INSURED WORKERS IN EMPLOYMENT.....	...mill.	10·00	9·88	9·98	10·00	12·88	10·16	10·16	10·14	10·17	10·23	10·21	10·21	
NUMBER UNEMPLOYED.....	...000	2,224	2,389	2,318	2,202	2,148	2,090	2,093	2,126	2,136	2,082	2,120	2,121	
PERCENTAGE UNEMPLOYED.....		17·6	18·7	18·2	17·3	16·7	16·3	16·5	16·8	16·6	16·1	16·4	16·4	
Coal mining.....	20·5	20·3	19·7	19·6	19·4	19·5	19·4	18·4	18·8	19·5	19·3	19·2		
Iron and steel.....	29·1	29·9	29·1	27·6	26·4	26·9	24·6	25·2	27·0	24·9	23·5	23·5		
General engineering.....	20·0	20·2	19·3	18·2	16·9	16·2	15·0	14·3	14·4	14·5	14·3	14·1		
Electrical engineering.....	10·6	11·8	11·7	10·6	9·7	9·0	8·0	7·4	7·2	6·9	6·9	7·0		
Shipbuilding and marine engineering.....	51·4	51·4	50·6	49·6	46·2	44·4	42·7	41·5	40·2	42·6	43·2	42·6		
Basic metal working.....	15·8	15·0	14·6	14·5	13·5	13·0	12·7	12·4	12·2	12·1	12·2	12·1		
Cotton.....	19·7	21·8	21·9	21·1	22·1	21·0	21·6	24·0	24·3	24·3	23·4	21·7		
Woollen.....	8·7	10·7	10·4	10·7	13·1	14·7	19·6	22·2	21·6	16·2	13·3	12·2		
Building.....	25·8	25·9	22·8	19·9	16·9	15·2	15·3	16·9	16·4	16·5	17·6	19·5		
Public works contracting.....	48·6	48·6	47·1	46·0	44·4	42·9	43·0	44·2	44·0	45·9	46·7	47·6		
<b>Trade—</b>														
IMPORTS, TOTAL..... £ mn.		63·2	64·7	57·4	62·0	56·3	61·7	61·2	58·0	60·0	57·7	69·0	64·7	
Food, drink and tobacco £ mn.		30·3	29·1	25·6	28·7	25·5	29·6	29·4	26·8	27·4	29·0	35·7	32·5	
Raw materials..... £ mn.		18·9	21·3	18·2	18·2	17·1	16·9	16·9	16·6	17·6	15·2	16·9	16·7	
Manufactured..... £ mn.		13·6	13·9	13·2	14·8	13·5	14·9	14·4	14·3	14·7	13·2	16·0	15·2	
Total net imports..... £ mn.		59·1	60·6	52·2	56·6	51·3	58·9	56·9	53·9	56·7	64·5	65·0	60·7	
EXPORTS, DOMESTIC, TOTAL £ mn.		30·4	31·6	30·1	33·1	30·1	32·8	32·1	33·2	32·1	34·0	36·7	36·1	
Food, drink and tobacco £ mn.		2·4	2·6	2·6	2·8	2·3	2·4	2·4	2·3	2·4	2·6	2·8	3·0	
Raw materials..... £ mn.		8·6	3·9	4·0	4·1	3·8	4·3	3·9	3·8	3·6	4·1	4·5	4·3	
Manufactured..... £ mn.		22·6	24·2	22·6	25·6	23·2	25·1	24·9	26·0	25·1	26·3	28·6	27·4	
<b>BANK CLEARINGS—</b>														
Provincial..... £ mn.		101·9	123·7	104·9	117·3	101·1	102·4	105·2	110·4	96·9	93·9	115·8	111·0	
POSTAL RECEIPTS, DAILY, £ 000		181	183	130	134	134	130	131	131	127	133	141	141	
<b>Transportation—</b>														
<b>Shipping—</b>														
Entrances..... mill. net tons		4·91	4·81	4·25	4·99	4·97	5·30	5·71	6·71	5·73	5·42	5·52	5·17	
Clearances..... mill. net tons		4·24	4·49	4·14	4·65	4·25	4·76	4·90	4·84	5·24	4·92	4·92	4·69	
Index of shipping freights..... 1924-100		60·5	64·3	64·2	61·6	59·7	60·4	58·1	62·4	68·4	69·8	66·2	66·1	
<b>Railways—</b>														
Average weekly railway receipts..... £ 000		2,620	2,594	2,683	2,730	2,697	2,744	2,814	3,077	3,366	3,082	2,828	2,771	
Freight traffic total, mill. tons		21·1	21·9	22·6	22·6	20·4	20·9	19·2	19·4	17·8	20·8	21·4		
Merchandise..... mill. tons		4·0	8·7	3·8	3·8	3·6	3·7	3·6	3·7	3·5	3·8	4·0		
Coal..... mill. tons		13·3	14·5	14·9	14·8	13·1	13·1	11·7	11·6	10·8	13·0	13·5		
Minerals and other merchandise..... mill. tons		3·9	3·7	3·9	4·0	3·8	4·1	4·0	4·0	3·5	3·8	3·9		
<b>Prices—</b>														
WHOLESALE PRICES 1913=100—														
Board of trade.....		102·8	104·6	105·3	103·8	102·8	102·4	103·6	103·4	105·5	105·2	104·1	104·1	
Economist.....		88·0	90·4	90·6	90·0	90·0	89·9	91·0	92·3	90·4	89·7	89·0		
Statist.....		94·1	97·1	97·1	96·7	95·3	95·4	94·9	96·9	98·1	98·6	95·4	95·3	
Times.....		98·2	101·5	100·8	99·2	98·0	99·1	97·6	99·6	102·4	100·1			
RETAIL FOODS.....		126	124	122	120	118	116	117	122	123	126	125	127	
Cost of living.....		143	142	141	140	139	137	138	141	142	143	144	144	
<b>Ranking—</b>														
<b>BANK OF ENGLAND—</b>														
Private deposits..... £ mn.		132	152	136	148	142	135	135	133	126	138	142	135	140
Bank and currency notes £ mn.		382	366	336	370	374	378	377	384	384	376	377	379	393
Gold reserve..... £ mn.		190·6	190·8	190·9	191·0	191·2	191·2	191·5	191·6	191·7	191·8	191·9	192·1	192·1
<b>NINE CLEARING BANKS—</b>														
Deposits..... £ mn.		1,903	1,882	1,829	1,792	1,814	1,820	1,832	1,833	1,818	1,821	1,853	1,872	
Discounts..... £ mn.		309	283	248	200	210	221	226	223	220	211	214	231	
Advances..... £ mn.		721	720	727	738	744	740	742	743	741	739	740	740	
Investments..... £ mn.		547	540	542	631	516	524	532	533	540	546	559	572	
TREASURY BILLS..... £ mill.		937	926	858	811	806	864	860	841	831	825	831	856	889
<b>Money—</b>														
DAY TO DAY RATE..... p.c.		.75	.88	.88	.88	.88	.88	.88	.88	.75	.75	.63	.63	
THREE MONTHS RATE..... p.c.		1·25	.94	.94	.94	.97	.91	.91	.91	.81	.66	.70	.53	
<b>Security Values—</b>														
FIXED INTEREST..... 1921=100		122·0	123·6	124·3	126·2	126·9	125·8	125·3	127·1	127·4	128·3	128·9	133·2	
VARIABLE DIVIDEND..... 1921=100		108·6	113·8	115·8	116·2	117·3	115·9	114·5	112·9	111·6	111·3	112·5	113·9	
TOTAL.....		117·6	120·4	121·5	122·9	123·8	122·6	121·8	122·5	122·3	122·8	123·6	126·9	
Exchange, New York \$ to £....		5·218	5·150	5·008	5·070	5·153	5·128	5·066	4·750	5·033	4·993	4·943	4·980	4·977
Exchange, France to £....		84·35	83·00	78·47	77·16	78·25	77·25	77·00	76·56	76·41	74·63	74·50	75·59	75·47

<sup>1</sup>Number of persons on the Registers of Employment Exchanges in Great Britain only.

<sup>2</sup>On four-week basis, figures for 13th period of 1933 being, total, 22·1; mds., 3·8; coal, 14·8; minerals, 3·8.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States

Classification	1933		1934															
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.					
<b>United States Statistics—</b>																		
WHEAT, VISIBLE SUPPLY, Mil. bush.	130	114	105	95	87	78	79	118	122	119	107	...	...	...				
Receipts, principal markets.....	11,151	8,747	10,009	9,064	8,408	12,479	23,445	49,708	23,045	19,082	12,940	9,154	7,843	...				
Shipments, principal markets.....	11,685	8,921	8,087	10,231	6,482	14,566	15,447	16,831	13,934	14,767	15,395	15,066	8,051	...				
Exports, including wheat flour.....	6,876	4,570	4,030	4,733	5,482	4,335	1,415	2,168	2,042	2,199	1,923	...	...	...				
WHEAT FLOUR PRODUCTION.....	...	...	...	...	7,332	8,710	7,868	8,362	7,455	8,103	7,507	7,325	8,654	8,822	9,181	8,211		
SUGAR MELTINGS, 8 PORTS.....	...	...	...	...	179	237	259	290	273	344	351	300	308	350	412	...		
TOBACCO CONSUMPTION,																		
Cigars..... Millions	277	337	299	354	345	380	404	378	425	395	494	466	...	...	...			
Cigarettes..... Millions	7,800	11,483	9,168	9,333	9,294	11,174	12,045	11,355	11,810	10,294	10,718	9,727	...	...	...			
CATTLE RECEIPTS, PRIMARY MARKETS.....	...	...	...	...	1,343	1,643	1,404	1,500	1,592	1,809	1,812	2,985	4,234	3,777	3,000	2,103	1,707	
HOG RECEIPTS, PRIMARY MARKETS.....	...	...	...	...	3,332	4,231	2,727	2,468	2,674	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140	
COTTON CONSUMPTION.....	...	...	...	...	348	508	478	644	513	520	363	339	421	296	520	477	414	
NEWSPRINT PRODUCTION.....	...	...	...	...	...	80-9	84-9	71-5	85-0	80-5	89-7	82-3	74-0	80-0	74-1	80-6	74-9	
NEWSPRINT CONSUMPTION.....	...	...	...	...	...	148-4	141-0	154-0	156-7	160-8	193-1	154-2	150-5	145-1	151-9	168-4	172-3	
ZINC IRON PRODUCTION.....	...	...	...	...	...	1,182	1,215	1,264	1,620	1,727	2,043	1,930	1,225	1,054	898	951	1,035	
STEEL INGOT PRODUCTION.....	...	...	...	...	...	1,799	1,971	2,183	2,761	2,898	3,353	3,016	1,473	1,363	1,252	1,462	1,589	1,941
AUTOMOBILE PRODUCTION.....	...	...	...	...	...	81-1	156-9	231-7	331-3	354-7	331-7	308-1	286-6	234-8	168-9	132-5	78-4	
ZINC PRODUCTION.....	...	...	...	...	...	32,004	32,954	30,172	33,721	30,502	30,092	25,143	24,843	26,269	26,592	34,540	35,003	35,685
Stocks.....	s. tons	s. tons	s. tons	s. tons	s. tons	104,710	111,382	109,793	110,761	109,375	104,732	99,689	97,582	102,192	106,794	111,022	116,076	119,830
LEAD PRODUCTION.....	...	...	...	...	...	36,049	34,518	31,892	31,379	28,723	34,741	29,695	27,334	22,999	27,070	31,243	...	
PETROLEUM PRODUCTION.....	...	...	...	...	...	72,060	71,976	65,450	75,548	75,796	79,870	80,040	81,548	79,058	75,810	76,776	72,463	
Consumption (to stills).....	...	...	...	...	...	70,440	71,512	68,470	71,807	73,563	76,258	76,054	79,812	79,098	73,389	75,388	73,375	
GASOLINE PRODUCTION.....	...	...	...	...	...	31,685	33,462	30,472	32,705	34,097	35,194	34,850	37,023	37,245	34,442	36,174	35,517	
Consumption.....	...	...	...	...	...	28,787	29,416	25,048	30,528	32,735	38,141	36,296	37,395	38,633	34,877	37,544	34,339	
CONTRACTS AWARDED.....	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	207-2	18-5	96-7	178-3	131-3	134-3	127-1	119-7	120-2	110-2	135-2	111-7	92-7
CARLOADINGS.....	...	...	...	...	...	2,565	2,178	2,308	3,059	2,335	2,442	3,078	2,346	2,420	3,1-2	2,531	2,353	2,592
ELECTRIC POWER PRODUCTION.....	...	...	...	...	...	7,465	7,629	7,049	7,717	7,413	7,683	7,473	7,605	7,710	7,206	7,828	7,602	
INDEX FACTORY EMPLOYMENT.....	...	...	...	...	...	75-0	75-1	78-4	81-0	82-2	82-4	81-4	79-4	79-2	73-9	76-7	76-7	
1923-5=100																		
MAIL ORDER SALES, 2 COS.....	\$1,971	36,705	36,016	43,592	46,037	51,072	46,330	37,387	44,134	52,997	64,134	...	...	...	...	...	...	
TEN CENT SALES, 4 CHAINS.....	\$7,833	34,561	34,237	45,944	38,248	42,526	42,160	36,688	39,040	39,831	43,947	...	...	...	...	...	...	
IMPORTS.....	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	132-3	135-5	132-7	157-9	146-5	154-6	156-1	127-3	119-5	131-1	129-6	150-9	
EXPORTS.....	\$000,000	\$000,000	\$000,000	\$000,000	\$000,000	192-6	172-1	162-8	101-0	179-4	160-2	170-6	161-8	172-0	191-7	206-4	194-9	
MANUFACTURING PRODUCTION.....	...	...	...	...	...	73-0	77-0	80-0	82-0	85-0	86-0	83-0	74-0	72-0	89-0	72-0	73-0	
MINERAL PRODUCTION 1923-5=100	85-0	88-0	91-0	100-0	90-0	90-0	89-0	87-0	85-0	80-0	82-0	81-0	82-0	81-0	82-0	82-0		
INDUSTRIAL PRODUCTION.....	...	...	...	...	...	74-0	78-0	81-0	84-0	85-0	86-0	83-0	76-0	73-0	71-0	77-0	74-0	
F.R. BANKS, MILLS DISCOUNTED.....	Mil. Dollars	98	83	64	54	39	31	25	22	23	15	11	11	11	11	11	7	
RESERVE RATIO.....	p.c.	63-8	63-6	66-3	67-8	68-8	69-1	69-4	69-9	70-1	70-0	70-2	70-6	70-8	70-6	70-8		
MEMBER BANKS LOANS AND DISCOUNTS.....	Mil. Dollars	8,385	8,349	8,185	8,161	8,136	8,026	8,014	7,873	7,802	7,794	7,807	...	...	...	...	...	
Net Demand Deposits.....	Mil. Dollars	10,852	11,118	11,398	11,794	12,211	12,426	12,504	12,745	12,926	13,083	13,476	...	...	...	...	...	
INTEREST RATES, TIME LOANS p.c.	1-00	1-13	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88	-88		
Call loans renewal.....	p.c.	94	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00		
Prime commercial paper, 4-8 months.....	p.c.	1-38	1-38	1-38	1-13	1-13	1-00	-88	-88	-88	-88	-88	-88	-88	-88	-88		
BOND PRICES HIGH GRADE RAILS (10)	...	83-07	89-05	85-19	97-46	100-50	101-57	103-47	104-68	102-19	99-70	103-25	104-68	107-47	...	...		
Forty bonds.....	...	65-46	71-88	77-85	79-73	83-42	82-93	83-89	84-12	81-66	78-97	81-25	82-05	83-91	...	...		
PRICES COMMON STOCKS (421) 1926=100	70-4	75-6	80-5	77-1	79-6	71-8	73-5	71-4	67-8	67-0	67-3	69-4	...	...	...	...		
(Copyright Standard Statistics Co.)																		
Industrials (351)	78-8	84-0	88-4	84-9	88-3	79-6	81-4	79-7	76-7	75-7	76-4	80-1	...	...	...	...		
Railways (33)	40-3	45-5	50-0	48-7	49-3	43-3	44-1	41-2	35-6	35-1	35-6	35-3	35-5	35-3	35-5	35-3		
Utilities (37)	67-3	73-2	80-6	75-3	70-3	68-8	71-9	69-2	64-6	63-7	62-9	60-7	...	...	...	...		
Automobiles (13)	98-0	108-7	116-1	108-4	112-0	93-1	89-6	86-5	81-5	80-3	82-5	86-6	86-6	86-6	86-6	86-6		
Tires and rubber goods (7)	50-1	53-4	59-4	55-4	57-3	49-0	47-5	41-4	38-2	36-6	35-6	39-2	...	...	...	...		
Chain stores (16)	55-7	63-0	72-6	71-0	75-3	60-7	71-1	70-4	68-5	67-2	68-6	72-6	72-6	72-6	72-6	72-6		
Copper and brass (8)	63-5	66-2	69-3	63-9	71-7	65-4	70-8	68-3	63-7	61-3	57-2	55-7	55-7	55-7	55-7	55-7		
Oil (15)	80-2	83-0	86-0	81-5	82-6	78-0	79-2	76-3	74-7	73-3	69-5	72-1	...	...	...	...		
Railway equipment (9)	53-5	60-6	66-0	61-3	63-8	55-4	52-6	47-3	41-6	41-0	45-6	49-4	...	...	...	...		
Steel and iron (11)	64-2	62-1	68-0	61-9	62-8	51-5	50-1	47-5	43-4	41-8	41-6	44-9	...	...	...	...		
Textile (28)	49-1	56-4	63-6	62-2	64-9	56-8	56-6	53-0	48-7	47-6	49-0	51-1	...	...	...	...		
Amusement (7)	11-9	12-1	14-1	13-4	14-5	12-8	12-8	10-5	10-1	10-1	11-3	11-0	...	...	...	...		
Tobacco (11)	114-0	113-2	115-7	109-7	116-1	114-2	120-1	122-3	121-5	122-6	128-4	135-0	...	...	...	...		
STOCK SALES, N.Y., Mil. Shares	34-9	54-6	56-8	29-9	29-8	25-3	16-8	21-1	16-7	16-6	15-7	20-9	...	...	...	...		
BOND SALES, N.Y., Mil. Dollars	207-3	413-4	373-9	324-4	356-9	283-9	260-5	263-8	317-1	285-0	278-2	...	...	...	...	...		
BROKERAGE LOANS, Mil. Dollars	845	903	938	1,088	1,016	1,082	923	874	832	827	...	...	...	...	...	...		
BANK DEBITS, N.Y., Mil. Dollars	13,013	14,023	13,231	15,608	16,953	14,652	15,388	13,842	12,285	11,122	12,286	11,343	15,214	...	...	...		
Outside, 140 centres, Mil. Dollars	13,282	13,198	11,784	14,077	14,278	14,103	14,764	13,910	13,420	12,588	14,465	13,408	15,666	...	...	...		

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X

OTTAWA, JANVIER 1935

N° 1

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## STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada ont fait preuve d'amélioration en 1934, ajoutant ainsi à l'avance de la plus grande partie de l'année précédente. La plupart des principaux facteurs servant à mesurer l'activité économique ont été plus favorables que pendant la dépression qui a atteint son pire en 1932 et le premier trimestre de 1933. L'amélioration a pris des formes bien distinctes dès le début de la nouvelle année, plusieurs facteurs reflétant un mouvement de consolidation au cours des derniers mois. Le volume physique des affaires à l'aurore de l'année nouvelle est à peu près l'équivalent de ce qu'il était dans la dernière partie de 1931.

Le niveau des opérations commerciales le dernier semestre de 1934 est tout de même beaucoup inférieur à celui de 1928 ou 1929. Comme résultat, une grande proportion de la population active est restée sans emploi et plusieurs usines ont été ou fermées ou exploitées à bas rendement.

Une caractéristique de l'année se trouve dans la forte avance du cours des obligations à leur maximum depuis l'avant-guerre. Les prix de gros sont restés à un niveau assez stable et un peu au-dessus de celui de 1933. Après des fluctuations considérables le cours des actions ordinaires était un peu plus élevé à la fin de l'année qu'au commencement. La moyenne de l'indice officiel des douze mois terminés en décembre est de 24.9 p.c. plus élevée que celle de 1933. Les bourses de Montréal et Toronto ont été moins inactives que l'année précédente.

### Forêts

L'activité dans le groupe des industries forestières a été plus grande qu'en toute année depuis 1930, à la suite du gain d'août 1933 l'expansion s'est continuée jusqu'à la fin de 1934. Bien que le prix du papier à journal soit resté à des niveaux de dépression, la production en volume donne un gain de 28 p.c. La production des onze premiers mois est de 2,358,000 tonnes comparativement à 1,841,700. La production de 1934 ne le cède qu'à celle de 1929.

Les exportations de planches et madriers ont été actives, le mouvement des onze premiers mois portant sur 1,269,000,000 de pieds, un gain de 38.2 p.c. sur la même période de 1933. C'est mieux que toute année depuis 1930. L'emploi dans l'abatage du bois a été à son maximum dans ces derniers temps, indiquant des préparations pour le ravitaillement d'un marché plus actif.

### Manufactures

Mesuré par l'indice de la production manufacturière basé sur 29 facteurs, le niveau des opérations de 1934 est plus élevé qu'en toute année depuis 1930. Au cours des seize années d'après-guerre celles de 1926 à 1930 ont seules montré une plus grande activité que 1934. L'indice, sur une base de 1926, montre une moyenne de 93.6 les premiers onze mois de l'année sous revue comparativement à 79.1 la même période de 1933, un gain de 18.3 p.c.

L'indice de l'emploi dans les établissements manufacturiers était à 80.9 en 1933 et à 90.3 en 1934, une avance de 11.6 p.c. L'avance des prix des produits partiellement ou complètement ouverts a été d'un caractère modéré, se limitant à 4.9 p.c..

La production de matières premières ou d'outillage fluctue normalement dans une plus grande marge que la production de denrées destinées à la consommation directe. La disparité a été spécialement prononcée depuis le commencement de 1931. La production d'articles pour les producteurs a reculé vivement au cours de l'année et est restée à un plus bas niveau que celle de marchandises de consommation. Le relèvement des marchandises de production les deux dernières années n'a pas été assez rapide pour combler l'écart. L'inactivité dans la production des articles de longue durée est un des facteurs essentiels de la dépression et le relèvement dans des industries telles que le bois, le fer et l'acier a été une contribution majeure à l'amélioration économique des deux années dernières.

Le gain de la production de marchandises de consommation est de 9.4 p.c. en 1934 et l'avance des marchandises de production a atteint près de 30 p.c. Il y a eu réaction modérée dans celles-ci au cours des derniers mois de 1934. D'un autre côté l'accélération de la production de marchandises de consommation a été à peu près continue au cours de l'année.

### Sidérurgie

La production de fer et d'acier est un excellent baromètre du groupe produisant de l'outillage et de l'équipement. Le fer et l'acier sont d'usage général dans la production, le renouvellement

des voies ferrées et de leur matériel roulant ainsi que de l'outillage industriel, ce qui explique la position stratégique occupée par cette industrie dans le mesurage des fluctuations cycliques. La production de fonte en gueuse les onze premiers mois de 1934 est de 364,631 tonnes longues, comparativement à 190,464 la même période de 1933, un gain de 91.4 p.c.

La production d'acier en loupes à 700,187 tonnes longues montre une augmentation de 95.4 p.c.

L'indice de la production d'acier à 98.0 est plus haut qu'en toute année depuis 1930 et la production de fonte en gueuse montre un gain sur 1932 et 1933.

Les importations de fer et d'acier, ouvrés ou non, les onze premiers mois de l'année donnent \$86,750,000, un gain de 56.3 p.c. sur 1933.

#### **Production d'automobiles**

Il est admis que les fluctuations de l'industrie de l'automobile correspondent en général avec le pouvoir d'achat. Un fort pouvoir d'achat provoque l'expansion des ventes tandis que le manque de demande, comme dans les temps de dépression, a pour effet de les contracter rapidement. La vulgarisation de l'automobile a été l'un des traits les plus frappants de la décennie qui a suivi la guerre et elle a été une influence puissante sur la capacité productive. La grande popularité de l'automobile au Canada est prouvée par le fait qu'en 1933 il y avait 1,083,000 voitures enregistrées.

La production d'automobiles les onze premiers mois de 1934 se chiffre à 114,158, un gain de 82.2 p.c. sur la même période de 1933. L'expansion de la production d'automobiles a stimulé l'activité dans la production des matières premières et d'accessoires. Les industries des bandages et du pétrole ont été affectées advertement par la dépression, mais l'expansion de l'automobilisme en 1934 a eu un effet bienfaisant sur ces deux industries. Les importations de caoutchouc brut, à 57,321,000 livres les premiers onze mois de 1934, montrent un gain de près de 46 p.c. sur la même période de 1933. Le gain des importations de pétrole brut, indiquant la situation dans l'industrie des huiles, à 1,027,500,000 gallons, est de 15.5 p.c.

#### **Construction**

L'industrie du bâtiment est généralement considérée comme d'une grande valeur barométrique. Au cours d'une dépression, les outillages et équipements, généralement parlant, sont plus que suffisants pour répondre à la demande de produits industriels. Une fois que l'outillage-capital fixe est exploité à un fort pourcentage de sa capacité correspondant à l'état des affaires au cours de la période précédente de plus grande prospérité, l'industrie du bâtiment en ressent immédiatement une grande impulsion. Le niveau élevé des opérations de 1927 à 1929, comme on le voit par la valeur des contrats qui dépasse \$400,000,000 par année, illustre bien la corrélation de l'industrie avec le progrès économique. Le déclin dans la construction de 1929 à 1933 a coïncidé avec le retour d'une dépression majeure.

Alors que les contrats, à \$125,812,000, montrent un gain de 29.3 p.c. sur l'année précédente, l'industrie était à un niveau plutôt bas comparativement aux années 1923-1929. Les permis de bâtir les onze premiers mois donnent une valeur de \$24,300,000 comparativement à \$19,793,000 les mêmes mois de 1933, un gain de près de 23 p.c.

#### **Energie électrique**

Bien qu'aucune usine électrique de grande envergure n'ait été commencée en 1934, on a continué les travaux sur plusieurs aménagements déjà en construction. Comme résultat, de nouvelles installations, environ 214,965 h.p., ont été ajoutés à la capacité des usines canadiennes au cours de l'année. En conséquence, les installations de tout le Dominion à la fin de 1934 atteignent une capacité de 7,547,000 h.p. L'augmentation de 1934 provient en grande partie de l'achèvement des usines du Rapide Blanc, de la compagnie Shawinigan Water and Power, sur le Saint-Maurice, et de l'installation d'une unité additionnelle à la Beauharnois. D'autres installations de moindre importance ont été complétées en Colombie-Britannique, en Ontario et en Nouvelle-Ecosse.

La production d'énergie électrique les onze premiers mois de 1934 est de 19,089,000,000 kilowatt-heure, un gain de 20.5 p.c. sur les mêmes mois de l'année précédente. L'augmentation sur 1930, maximum antérieur, est d'environ 17 p.c.

Même après déduction des exportations et livraisons aux chaudières à vapeur, la production des onze premiers mois de 1934 a touché son plus haut point dans l'histoire de l'industrie, le gain sur 1930, après cette déduction, étant d'environ 3.5 p.c. Le gain de 1934 a été général, mais plus prononcé dans la province de Québec que partout ailleurs.

## Production minérale

La valeur de la production minérale en 1934 surpassé non seulement celle de l'année précédente mais encore celle de toute autre année dans l'histoire de l'industrie, excepté 1929 et 1930. Cette valeur est estimée à \$278,337,000 en 1934, une augmentation de 26 p.c. sur la production de l'année précédente, à \$221,495,000. Les augmentations les plus frappantes sont dans les métaux où plusieurs records nouveaux ont été établis. La production d'or a dépassé en valeur tous les précédents, donnant en fonds canadiens \$102,242,000 comparativement à \$84,350,000 l'année précédente. Le prix moyen de l'or a été de \$34.49 par once fine, comparativement à \$28.60 en 1933.

La production de cuivre à 367,000,000 de livres est un record, dépassant 1930 de 21 p.c. La valeur de cette production est de \$26,881,000 comparativement à \$37,948,000 en 1930.

La production de nickel, à 130,346,000 livres, donne une augmentation de 56 p.c. sur 1933 et de 18 p.c. sur 1929. La production de plomb, à 342,811,000 livres, montre une augmentation de 29 p.c. sur 1933 et dépasse tout précédent. La production de zinc, à 300,747,000 livres, est de 51 p.c. plus forte que celle de 1933 et de 12 p.c. que celle de 1930, le maximum antérieur.

La production de charbon est de 13,891,000 tonnes longues, un gain de 16.7 p.c. sur les 11,903,000 tonnes longues de 1933. La production de ciment est évaluée à \$5,729,000 comparativement à \$4,537,000.

## La situation agricole

La production et la valeur des principales récoltes sont les principaux facteurs contribuant à l'expansion ou à la contraction de l'entreprise industrielle. Dans un pays comme le Canada où l'agriculture occupe une large place dans les activités économiques de la nation, il est inévitable que les récoltes affectent la tendance générale des affaires. La récolte de blé n'a été que légèrement supérieure à celle de 1933, le rendement à l'acre étant de 11.5 boisseaux comparativement à 10.4. Vu des prix considérablement plus élevés l'avance en valeur de la récolte de blé a été dans des proportions appréciables, donnant un total de \$159,455,000 comparativement à \$122,864,000.

L'estimation préliminaire de la valeur de toutes les récoltes de 1934, à \$536,498,600, est un gain de \$112,902,000 sur la valeur correspondante de 1933. Cette augmentation provient en plus grande partie d'une plus value de \$37 millions en foin et trèfle, de \$36½ millions en blé, \$31 millions en avoine et \$10½ millions en orge.

Les livraisons de blé du 1er août au 30 septembre 1934 donnent 161 millions de boisseaux comparativement à 151 millions de boisseaux la même période de l'année précédente. Les stocks visibles de blé canadien le 28 décembre 1934 sont de 258 millions de boisseaux comparativement à 242 millions à la même date de 1933. Les exportations de blé canadien se chiffrent à 73 millions de boisseaux au cours des quatre mois d'août à novembre comparativement à 75 millions pour les mêmes mois de l'année précédente. Le prix moyen au comptant du blé Nord No 1, à Winnipeg, a été 81.5 cents le boisseau d'août à novembre 1934, comparativement à 66.3 cents la même période de 1933, un gain de 23 p.c.

## Chemins de fer et navigation

Il y a un gain appréciable dans les transports commerciaux des chemins de fer du Canada en 1934. L'augmentation dans le mouvement des marchandises a été de près de 15 p.c., les chargements se chiffrant à 2,320,000 wagounées comparativement à 2,032,000 en 1933. Il y a aussi une augmentation considérable sur 1932. Les chargements de grain et de coke ont été plus légers qu'en 1933 mais tous les autres groupes de la classification officielle accusent des avances.

Le gain en revenus bruts des lignes canadiennes du Canadien-National, les onze premiers mois de 1934, est de 11.5 p.c. tandis que celui du C.P.R. est de 10.4 p.c.

Les cargaisons des vaisseaux ayant visité cinq des principaux ports du Canada: Halifax, Saint-John, Québec, Toronto et Vancouver, donnent 11,626,000 tonnes les premiers dix mois de 1934 comparativement à 10,758,000 tonnes la même période de 1933, une augmentation de 8 p.c.

## Commerce extérieur

Le gain prononcé du commerce extérieur a été une des caractéristiques de l'amélioration économique de l'année. Les exportations canadiennes de marchandises les onze premiers mois de 1934 se chiffrent à \$592,000,000 comparativement à \$481,000,000 l'année précédente, une augmentation de \$111,000,000 ou 23.1 p.c. Les exportations de monnaies et lingots, qui ne sont pas comprises avec les marchandises, ont aussi fait une avance remarquable, due en grande partie à un cours plus élevé de l'or en lingots.

La valeur des importations a avancé de \$365,800,000 les onze mois de cette période à \$474,400,000, un gain de 29.7 p.c. La balance favorable du commerce, en tenant compte de

nos exportations d'or nouveau, est de \$124,100,000, une augmentation de 3.2 p.c. sur la même période de 1933.

### Jauge économique

Pour juger de la situation actuelle du Canada il faut prendre en considération cinq facteurs d'importance économique s'étendant sur toute la période d'après-guerre et illustrés dans le graphique de la page 15. La relativité de ces facteurs avec le volume physique des affaires et les prix de gros occupe la première position. Les fluctuations des prix des sept années de 1923 à 1929 ont été relativement modérées, la stabilité comparative du niveau encourageant l'expansion commerciale. La stabilité des prix de cette période est en vif contraste avec l'accélération des opérations commerciales. La phase de prospérité du second cycle d'après-guerre est caractérisée par une stabilité relative des prix, bien que le développement normal, en ligne avec les précédents historiques, dût montrer une avance considérable du cours des denrées. L'expansion prononcée du volume des entreprises productives a été le principal élément de prospérité de cette période. Venant à la suite de déclins continus entre 1929 et 1932, les deux années dernières sont caractérisées par une avance simultanée des opérations commerciales et des prix. Un gain plus grand du volume physique des affaires à la fin de l'année a résulté en un niveau relativement plus élevé des affaires que des prix de gros.

### La situation étrangère

Mesurée par l'information établie dans quinze pays importants, la production industrielle du Canada montre un plus grand relèvement en 1934 que celle de tout autre pays du groupe, excepté l'Allemagne et la Suède. L'indice de la production industrielle au Canada, sur la base de 1928, donne une moyenne de 79.7 les premiers onze mois de 1934 comparativement à 64.6 la même période de l'année précédente, un gain de 23.4 p.c. La Grande-Bretagne, la Suède, l'Allemagne et l'Italie ont aussi fait des gains considérables au cours de l'année. La France et la Belgique ont été moins prospères et le gain des Pays-Bas a été faible. La position de la Pologne s'est grandement améliorée, l'indice montant de 10.4 p.c. L'avance de l'indice des Etats-Unis se limite à 2.5 p.c. dans cette comparaison. La plupart des industries canadiennes ont montré une activité relativement plus grande au cours de 1934.

La production industrielle de France, bien qu'assez bien maintenue en 1930, a subsequment subi un déclin marqué. Il y a eu un relèvement prononcé les douze mois terminés avec juillet 1933 et une réaction encore plus caractérisée pour la partie écoulée de 1934. La moyenne de l'indice de la production industrielle en 1934 est de 78.8 comparativement à 84.7 la même période de 1933.

Le point le plus bas de la production industrielle en Grande-Bretagne en ces dernières années a été touché dans les derniers mois de 1931. Les opérations se sont assez bien maintenues à un niveau légèrement plus haut en 1932. Il y a eu avance en 1933, et en 1934 le niveau des affaires a été bien proche de celui de 1929. D'après l'indice de l'activité commerciale, publié par l'*"Economist,"* la Grande-Bretagne est définitivement sortie des pires phases de la dépression.

Alors que les conditions industrielles des Etats-Unis montrent une amélioration évidente comparativement au niveau de 1932 et le premier trimestre de 1933, les développements des deux dernières années ont été assombries par de violentes réactions absorbant une très grande partie de l'avance temporaire. L'indice de la production industrielle, transféré sur la base de 1928 pour une comparaison directe, donne en moyenne 70.8 les premiers onze mois de 1934, seulement 2.5 p.c. de plus que les mêmes mois de 1933.

### Les tendances de décembre

A la suite de cinq dimanches au cours du mois, la production industrielle de décembre a été inférieure à celle du mois précédent, l'indice marquant 91.0 comparativement à 97.0 en novembre. L'indice de la production minérale a décliné à la suite d'une réduction de cuivre, argent et charbon. L'indice de la production manufacturière marque 91.8 comparativement à 96.0. L'indice de la production alimentaire basée sur 10 facteurs a reculé de 96.5 à 91.7. Il y a un gain visible dans les importations de caoutchouc brut et de laine brute, un gain léger dans les importations de coton brut avant ajustement pour variations saisonnières. L'industrie du papier à journal après ajustement a atteint une nouvelle cime dans son histoire. La production primaire de fer et acier a été plus active et l'industrie des automobiles a commencé à travailler sur ses nouveaux modèles. Les importations de pétrole ont baissé vivement. Les contrats de construction ont décliné et la production d'énergie électrique montre une vive expansion. Les importations de marchandises sont à plus bas niveau tandis que les exportations après ajustement montrent une légère avance.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JANUARY 16, 1935

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**Population.**—Vital Statistics, 1932, 12th annual report, 431 p. \$1.

**Production.**—AGRICULTURAL PRODUCTS.—Value of Canadian field crops, 1934, 5 p. The grain situation in the Argentine, December 1, 1934, 5 p. Preliminary report on the grain trade of Canada, crop year 1933-34 (in collaboration with Board of Grain Commissioners) 54 p. ANIMAL PRODUCTS.—Report on the leather boot and shoe industry in Canada, 1933, 20 p. Fisheries statistics of Canada, 1933, 281 p. 35 cents. MINERAL PRODUCTION.—Preliminary estimate of Canada's mineral production, 1934, 7 p.

**Manufactures.**—FOREST PRODUCTS.—The printing and bookbinding industry in Canada, 1933, 1 p. The charcoal burning industry, 1933, 1 p. IRON AND STEEL AND THEIR PRODUCTS.—The automobile parts and accessories industry, 1933, 10 p. Washing machines, 1933, 1 p. Electric batteries in Canada, 1933, 2 p. Electric motors and generators, 1933, 2 p. Electric transformers, 1933, 2 p. Wire and wire industry in Canada, 1933, 12 p. NON-FERROUS MINERALS.—The brass and copper products industry in Canada, 1933, 12 p. NON-METALLIC MINERALS.—The stone industry in Canada, 1933, including: 1. The stone quarrying industry; 2. The monumental and ornamental stone industry, 23 p.; Sand and gravel, 1933, 4 p.

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Canada's monthly trade trends with Empire countries.

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Volume X



Numéro 1

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

JANVIER, 1935

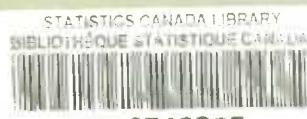
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Publié par ordre de l'Hon. R. B. Hanson K.C., M.P.,  
Ministre du Commerce

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OTTAWA  
J.-O. PATENAUME  
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI  
1935

Priz: Un dollar par an.



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