

Volume X



Number 10

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MONTHLY REVIEW OF BUSINESS STATISTICS

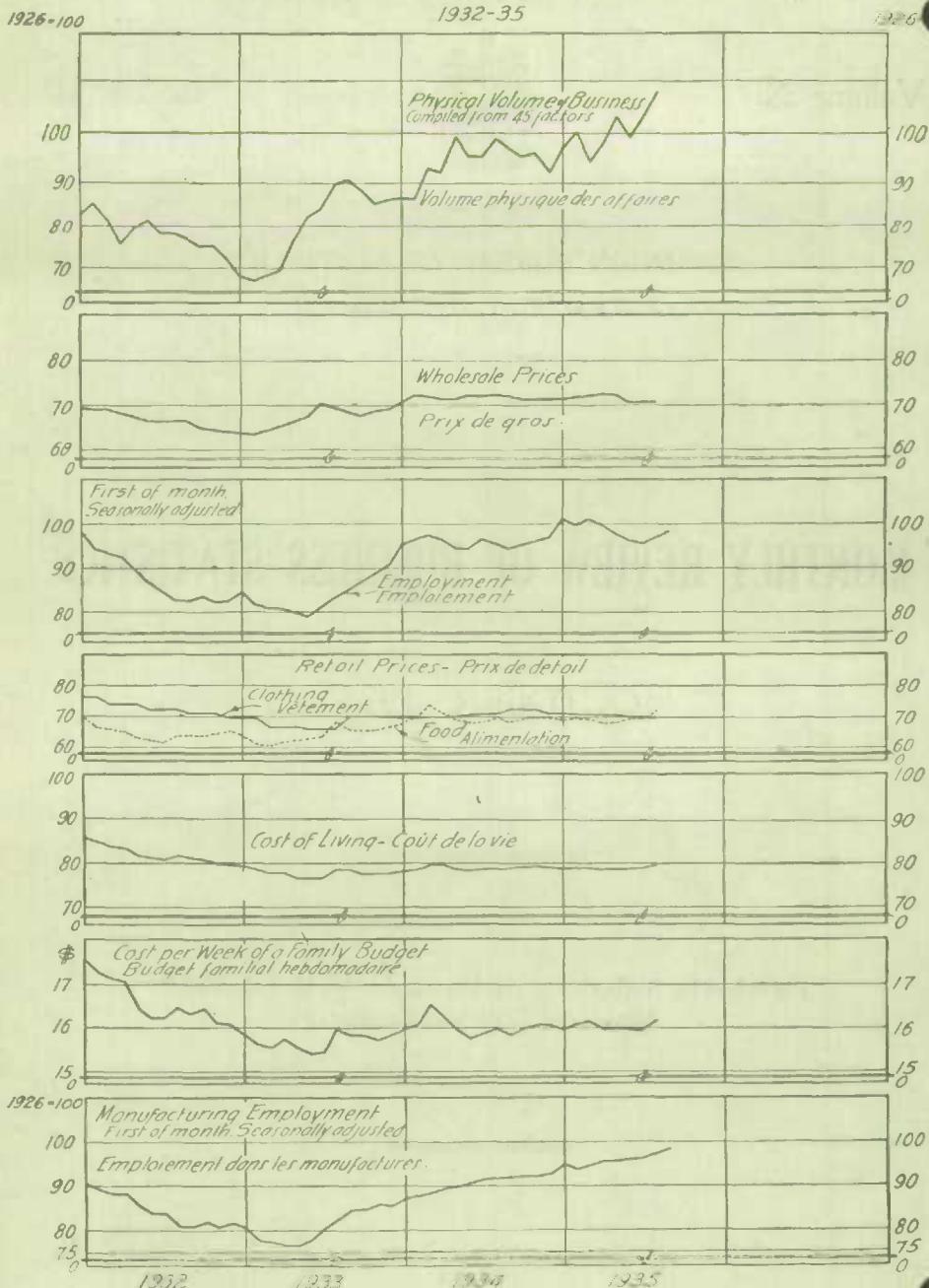
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1935

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Factors Indicating the Trend of Earnings and Cost of Living
Facteurs indiquant le cours des gains et du coût de la vie



MONTHLY REVIEW OF BUSINESS STATISTICS

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OTTAWA, OCTOBER, 1935

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THE CURRENT ECONOMIC SITUATION IN CANADA

Business operations showed recession in September from the high level of the preceding month. Commodity prices were strong, the greatest gain being recorded in crop products. Common stock prices receded from the maximum point on the recovery reached in the preceding month. Stock markets were less active and the decline in high-grade bond prices was one of the important developments.

Among the factors indicating the trend of mineral production, exports of nickel recorded a gain over August, the index being up from 220.8 to 242.1. The outward movement of copper declined from 42,408,000 pounds in August to 33,924,000 in September. A considerable decline was shown in the exports of zinc. The shipments of gold from Canadian mines were 282,292 ounces against 301,312 in the preceding month. Silver shipments to the Mint and external markets were at a considerably lower level. The exports of the better grades of asbestos increased from 8,000 tons to 9,191. The imports of bauxite declined markedly from the high level of August.

The milling industry was more active in the last month for which statistics are available. This constitutes the chief influence in raising the index of the manufacture of foodstuffs from 90.0 to 96.6. The gain in cheese exports was greater than normal for the season, the index moving up from 29.9 to 67.1. The outward movement was 15,950,000 pounds against 6,480,000.

Minor decline, after seasonal adjustment, was shown in the release of tobacco for consumption. The gain in cigars was less than normal for the season, the index receding from 66.3 to 62.1. A slight adjusted decline was also shown in the release of cigarettes. The index of tobacco releases was 143.8 against 145.8.

A good showing was made in the production of boots and shoes in the last month for which statistics are available, the output being 1,827,000 pairs against 1,489,000. Declines were shown in the imports of textiles in raw and intermediate form for further manufacture. The imports of raw cotton were 5,857,000 pounds against 7,027,000 in August. The index of the imports of textiles for this purpose dropped from 97.4 to 90.2.

Declines, after seasonal adjustment, were shown in September in the production of newsprint and the exports of pulp and lumber. The index of newsprint production dropped from 148.7 to 147.5 and a minor decline was shown in the exports of wood pulp, after seasonal adjustment.

The export of planks and boards dropped to 112,413,000 feet from 164,452,000, the high point of the preceding month.

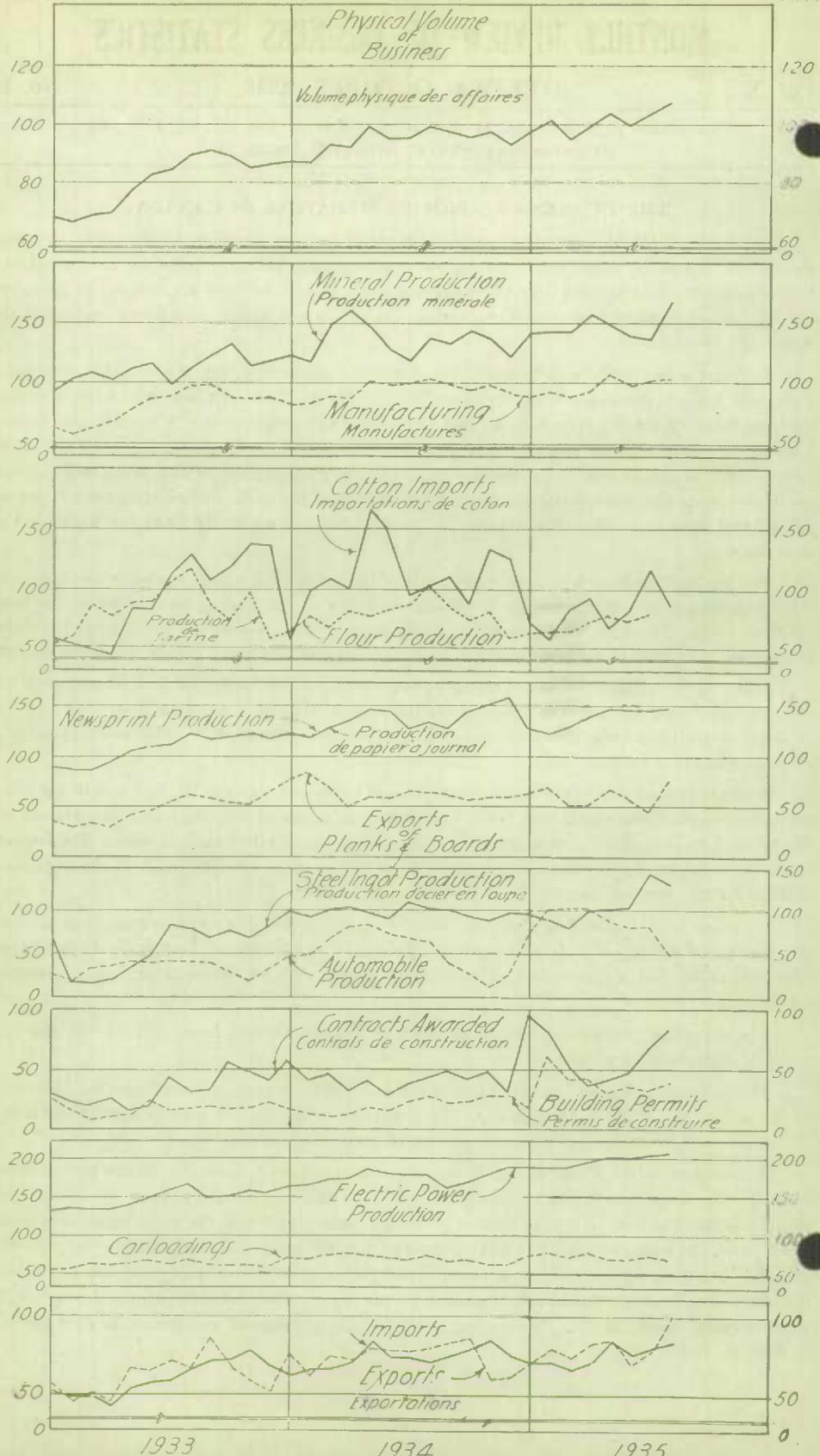
The gain in the imports of crude petroleum was less than normal for the season. The total in September was 127,018,000 gallons. The imports of crude rubber, mainly used in the manufacture of tires, were 3,594,000 pounds compared with 6,304,000 in August.

A considerable drop was shown in the amount of contracts awarded in the month under review. The total was \$14,743,000 as compared with \$23,837,000 in August. The decline was much greater than normal for the season. A drop was also shown in the building permits issued by 61 cities, the total in September having been \$3,323,000 as against \$4,293,000 in the preceding month. The construction index consequently dropped from 69.8 in August to 52.1 in September. The gain in carloadings was less than normal for the season, the total in September being 220,581 cars compared with 196,923. The index, after seasonal adjustment, declined from 72.1 to 69.6.

Seasonally Adjusted Indexes of Business in Canada
Indices saisonnièrement ajustés de l'activité des affaires au Canada

1926 = 100

1926 = 100



The external trade in both divisions was at a lower level than in August. The adjusted index for imports was 77·6 in September against 80·5 in August. The index of exports dropped from 100·3 in August to 92·7 in the month under review.

Earnings

The gross operating revenue of productive enterprise is dependent on the volume of the product and the prices obtained for that product. A chart on page 2 is designed to show the trend of production by Canadian enterprise and the price level based on an index of 367 commodities. As the business index showed a gain of 61 p.c. from the early months of 1933 to the present, it is evident that the revenue of the producer has shown marked betterment since the first quarter of 1933.

The seasonally adjusted index of employment reached the lowest point in recent years on June 1 of that year. Steady improvement was shown until the first of March last, general employment having subsequently shown slight recession followed by a rebound in recent months. The seasonally adjusted index of manufacturing employment, practically unaffected by unemployment relief, has shown steady betterment since May 1, 1933. While we have no current measurement of the monthly trend of wage rates, the gain in the number of active wage-earners indicates that earnings are showing an improvement over the early months of 1933.

Despite a gain in retail food prices, the cost of living in Canada has shown no appreciable advance, the index in August being 79·4 compared with 77·0 in May 1933, the lowest point in recent years. The general trend of the weekly cost of a family budget was similar to the index of the cost of living.

Eighteen Months of Recovery

The lowest point in business operations during recent years was reached in February of 1933. Thereafter, the volume of business showed marked improvement, which has been extended practically to the present time. The sharp upward trend of recent months is graphically shown in the chart on page 4, presenting curves of the index of the physical volume of business with some of its principal components by months from January 1933 to the present. The business index was 107·9 in August compared with 67·0 in February 1933, a gain of 61 p.c. This index, computed from 45 weighted factors expressed in physical units with seasonal adjustment, is regarded as the best measure of the trend of Canadian business. Mineral production, owing mainly to the expansion in base metal mining, made a relatively better showing during the first eight months of the present year than most of the main branches of industrial enterprise. Manufacturing showed a wide fluctuation, the index being 102·7 in August compared with 58·7 in February 1933, when the lowest point was reached.

Imports of raw cotton were 7,027,396 pounds in August compared with 6,026,000 in February, 1933, a seasonally adjusted gain of 60 p.c. Flour production in August was 1,161,389 barrels compared with 845,000 in February, 1933, the index after seasonal adjustment showing a gain of 64 p.c.

The newsprint and lumber industries showed marked progress on the road to recovery as far as production is concerned. Output of newsprint was 235,573 tons in September compared with 125,437 tons in the second month of 1933, the index moving up from 85·9 to 148·7. Exports of planks and boards were 164,452,000 feet in August compared with 37,714,000 in February, 1933, the adjusted increase being 161 p.c.

Steel ingot production moved up sharply from April to July, 1933, and has since shown further expansion. The adjusted output showed a gain of 574 p.c. between February, 1933, and August, 1935. The recovery in the automobile industry was of a substantial character, the gain after seasonal adjustment from February, 1933, to August last being 163 p.c.

The construction industry remained in a relatively depressed condition, contrasting with the recovery in other lines. The index of contracts awarded reflects some revival in the last

30 months, recently accelerated by the public works program. The expansion in the output of electric power was one of the features of the recovery. An index of 206·2 represented the level of production in August compared with 136·1 in February, 1933, the month chosen for comparison. Carloadings showed a somewhat higher level in the first eight months of 1935 than the same period last year.

Reflecting the industrial expansion in Canada and the revival of demand in outside markets, the external trade of the Dominion was at a much higher level in the first eight months of the present year than in the same period of 1933. Imports showed an adjusted gain of 59 p.c. over February, 1933, while exports recorded an increase of 102 p.c. in the same comparison. The favourable balance of merchandise trade was \$54,083,629 in the first eight months of 1935 compared with \$57,114,797 in the same period of 1933, a decline of 5·3 p.c.

The Weekly Economic Index

The weekly index of economic conditions is based on six factors expressed as a percentage of the weekly average for 1926. The components are: (1) index of carloadings; (2) wholesale prices based since January, 1934, on 567 commodities; (3) bond prices computed from the bid quotations on Dominion government bonds; (4) bank clearings in 32 clearing centres with seasonal adjustment; (5) index of common stocks based on 112 stocks traded on the Canadian stock exchanges; and (6) the number of shares traded on the Montreal and Toronto stock exchanges.

The weights are as follows: carloadings, 21·682; wholesale prices, 21·442; bond prices, 35·248; clearings, 13·194; common stocks, 7·933; and trading, 0·500.

The first step of the computation is the adjustment of bank clearings for seasonal tendencies, seasonal indexes being based on the experience with the factor from 1926 to 1933.

(2) Bank clearings, bond prices and speculative trading are expressed in percentages of the 1926 average.

(3) Each of the indexes or relatives are weighted by multiplying by the appropriate numbers given above. The sum of the products divided by 100 is the required economic index.

A table showing the economic index and its components by weeks from January, 1933, to the present is given on pages 10 and 11 and a graphical presentation is given on page 30.

Wholesale Prices

An important rise in wholesale prices took place in September offsetting most of the decline in the months following April. The index moved up from 71·6 in August to 72·3 in the month under review. The gain in crop products was the most extensive among the major groups. Wheat was especially strong, the grain index advancing from 57·4 to 60·8. In the metal group advances were fairly general, higher quotations being shown for copper, lead, tin and zinc. The index for silver declined from 107·5 to 106·3.

A moderate decline in food prices was the chief influence in depressing slightly the index of the cost of living. The standing was 79·3 against 79·4 in August and 78·8 in the same month of last year.

Security Prices

Common stock prices showed a week to week decline in September and the average index dropped from 94·7 in August to 93·6 in the month under review. Industrials were stronger, the index moving up one point at 147·1. Only four industrial groups recorded gains, these including beverages, milling, miscellaneous, pulp and paper. The index of the power and traction stocks receded from 60·8 to 58·6 and the decline in the index of bank stocks was from 70·6 to 65·

Mining stocks rallied in September, gains being shown in the gold and base metal groups. The mining index was lower in August than for more than a year, the decline from April on a monthly basis having been continuous.

CONDITIONS IN THE UNITED STATES

The volume of productive operations in the United States increased more than seasonally during September over the August level. Re-arrangements in the productive schedules of the automotive industry naturally had a counter-seasonal effect on the primary iron and steel industry. Textile industries, retail trade, miscellaneous car loadings, and construction contracts awarded, recorded seasonally adjusted advances over August. The average wholesale price of 784 commodities advanced 0·6 p.c. in September according to the United States Bureau of Labor Index, the chief activity being in primary products such as farm products, hides and leather products, and textiles.

Heavy movements of European capital to the United States occasioned by the present war scare have greatly increased the American gold holdings. The security markets have been generally unsettled and subject to sharp reactions to foreign news but the level of August prices was about maintained and the volume of trading has been generally well maintained. Corporate issues gained 0·7 p.c. during September, railroads 1·0 p.c., industrials 1·1 p.c. and public utilities 0·1 p.c.

The index of the cost of living in the United States continues to advance slightly. During September industrial employment again expanded, with manufactures leading the advance. The output of electric power was slightly lower than during August. Crude petroleum output continued to increase during September and activity in the iron and steel industry reached the highest levels for this year on a seasonally adjusted basis. Copper prices again advanced to the nine cent level from which they diverged on June 26, 1935. This rise, as well as increases in zinc and lead, was explained by heavy demands at home and abroad. Private construction contracts have shown remarkable activity and given promise of a building boom.

Domestic business continues active in the wholesale markets and in the current volume of retail trade, justifying increased production schedules. During August both United States exports and imports increased in value showing an import balance of nearly \$12 million.

Crop estimates were revised downward at the end of August by the Crop Reporting Board. Reduced wheat acreages and yields necessitate Canadian imports on an appreciable scale.

CONDITIONS IN THE UNITED KINGDOM

Slow but steady advance in productive operations in the United Kingdom has been maintained. The improvement in the first half of the current year has continued well into the second half and barring unforeseen international developments the results for the year 1935 should be considerably above 1934.

Employment in August showed a fair seasonal advance, when the total number of insured persons at work surpassed all previous records. The index of business activity maintained by the Economist, after holding steady in August, began to move upward in September. Recovery seems to be concentrated in the capital equipment industries. The index of building activity reached a new record in August and is now considerably above the pre-depression level.

Iron and steel activity continues to be encouraging but the present "Economic Sanctions" proposed against Italy will undoubtedly be felt by this and other primary industries.

The experience of Great Britain since the turn of the depression has conformed with that of many other countries in at least one respect, viz., recovery has been concentrated in the internal trade, with comparatively little expansion in external trade. The Chinese wall of tariff isolation has resulted in a new orientation of industrial tendencies in the last few years. Nevertheless, export figures for the elapsed period of 1935 show an appreciable improvement in this phase of external trade, particularly in the case of trade with the other sections of the Empire.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1934						1935						Sel.
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
Physical Volume of Business...	97.1	95.9	96.5	92.4	97.5	100.6	94.2	98.3	103.2	99.2	103.0	107.9	101.9
INDUSTRIAL PRODUCTION...	97.5	95.5	97.0	91.0	97.8	101.1	93.3	97.7	104.4	99.7	104.0	110.3	102.5
MINERAL PRODUCTION...	132.9	143.5	137.5	121.8	140.4	143.5	143.4	156.4	147.6	138.4	135.3	165.8	144.7
Copper exports...	252.3	282.8	449.6	218.7	219.8	278.1	468.0	298.5	361.8	399.4	339.9	418.7	341.2
Nickel exports...	151.2	136.6	111.0	125.0	234.0	317.9	193.3	205.5	157.3	170.0	220.8	242.1	...
Lead production...	143.0	123.5	142.4	114.9	99.1	123.1	124.1	101.2	115.4	113.0	129.7	119.3	...
Zinc exports...	148.8	268.4	128.4	137.6	247.4	219.0	133.5	217.8	209.0	96.9	130.3	189.4	121.7
Gold shipments...	169.7	176.2	169.9	178.2	173.0	178.9	159.5	170.7	200.5	188.6	175.6	220.2	192.9
Silver shipments...	73.7	42.3	54.9	33.0	23.7	62.8	56.6	52.5	50.6	88.4	62.0	147.8	59.9
Asbestos exports...	63.6	58.5	61.9	69.3	67.8	61.6	55.5	44.1	63.9	77.9	53.0	65.0	73.9
Bauxite imports...	67.8	266.7	89.8	91.4	90.0	97.8	142.1	105.2	222.4	122.0	259.8	325.0	181.9
Coal production...	96.9	95.3	84.0	81.2	98.4	76.5	81.3	77.6	81.3	75.6	80.7	76.9	84.1
MANUFACTURING...	99.5	94.8	96.0	91.8	88.9	92.5	86.8	94.0	105.1	98.4	101.7	102.7	100.0
Foodstuffs...	100.8	96.6	96.5	91.7	75.3	75.9	72.5	82.6	88.2	84.9	89.6	90.0	96.6
Flour production...	85.5	74.9	82.1	59.3	62.0	64.4	64.6	72.2	76.2	74.0	79.9	94.8	...
Oatmeal production...	55.8	42.3	45.4	21.9	25.7	27.9	32.9	34.2	46.9	61.7	56.8	52.5	...
Sugar manufactured...	106.9	107.0	136.8	100.8	56.2	35.5	27.4	63.1	80.8	83.1	81.8	87.1	85.8
Cheese exports...	32.2	56.9	67.7	26.1	8.9	14.6	18.1	25.9	35.4	19.9	23.1	29.9	67.1
Salmon exports...	78.5	58.8	36.5	100.3	87.5	85.9	61.1	74.8	77.1	48.8	127.7	120.2	98.6
TOBACCO...	128.1	142.5	138.9	120.1	148.8	143.7	122.8	124.3	143.5	140.2	134.0	145.8	143.8
Cigars...	53.4	68.3	77.4	66.6	76.2	73.2	72.7	81.7	73.6	68.7	74.4	66.3	62.1
Cigarettes...	157.3	173.3	165.7	151.9	180.2	174.4	145.1	164.6	174.2	170.9	160.6	179.5	178.0
Rubber imports...	201.5	186.6	94.9	179.4	157.6	97.2	105.5	64.5	221.7	86.0	77.3	177.6	116.7
Boots and shoes production...	94.1	90.9	76.9	77.1	100.9	103.7	108.3	123.6	121.5	107.8	164.3	114.4	...
Imports of Textiles...	108.8	85.1	122.4	118.9	79.7	65.7	81.9	101.4	68.7	99.7	112.2	97.4	90.2
Raw cotton imports...	111.1	89.1	133.3	128.9	72.7	55.3	84.5	94.3	65.7	82.8	115.2	86.0	84.8
Cotton yarn imports...	159.3	85.9	114.4	98.6	122.1	94.8	103.4	113.1	112.7	90.3	109.1	123.4	112.7
Wool, raw and yarn...	64.5	63.3	68.8	73.0	101.6	110.7	60.3	134.8	68.6	193.3	97.2	148.3	110.9
Forestry...	93.8	100.8	104.1	110.3	95.7	95.2	93.1	99.0	108.7	105.7	100.7	111.8	103.7
Newspaper...	129.2	145.2	152.1	160.3	130.7	123.4	129.0	140.3	148.8	147.5	147.2	148.7	145.5
Wood pulp exports...	53.8	57.4	50.6	64.3	59.1	65.8	70.1	67.0	81.3	70.9	58.9	59.9	58.4
Planks and boards exports...	62.4	57.2	60.7	62.4	62.0	69.2	54.2	51.9	68.4	60.8	47.4	75.7	57.0
Shingles exported...	58.3	63.3	62.1	61.9	78.9	70.6	58.6	122.5	55.1	107.4	150.5	138.3	135.4
Iron and steel...	50.8	44.4	38.6	46.7	75.0	92.3	90.2	92.2	83.2	79.2	86.9	66.5	62.2
Steel production...	102.1	92.0	90.2	98.0	95.8	89.6	78.9	99.5	100.5	103.2	142.8	133.5	161.5
Pig iron production...	74.2	75.7	67.7	76.2	77.5	65.8	68.7	67.1	66.1	68.9	81.3	84.5	93.7
Iron and steel imports...	44.3	47.0	54.4	55.2	57.1	61.1	53.6	56.3	60.8	53.2	53.3	56.0	56.0
Automobile production...	36.3	27.3	14.5	27.6	73.8	104.6	105.3	102.9	87.0	81.2	82.2	49.9	34.7
Coke production...	123.2	126.3	125.8	124.2	120.5	117.5	117.9	112.2	112.3	114.2	115.3	113.7	117.5
Crude petroleum imports...	209.7	185.6	293.4	103.1	147.0	167.8	94.3	135.3	237.7	204.8	247.5	243.8	225.3
CONSTRUCTION...	40.4	37.2	42.2	30.6	73.4	76.9	51.3	37.9	38.1	43.7	58.1	68.8	52.1
Contracts awarded...	48.2	42.5	47.9	30.8	95.5	83.1	54.7	35.6	40.9	47.1	67.7	82.0	59.9
Building permits...	21.0	24.2	28.1	29.9	18.1	61.3	42.8	43.5	31.0	35.2	34.1	39.4	32.7
Cost of construction...	85.6	85.4	85.0	84.8	80.9	80.8	80.6	80.6	81.0	81.8	81.7	81.3	...
ELECTRIC POWER...	162.7	170.4	181.4	188.8	189.7	188.9	199.5	195.9	198.1	197.4	199.4	206.2	191.9
DISTRIBUTION...	98.2	97.2	95.2	96.1	97.1	89.4	86.8	100.0	100.5	97.8	100.2	101.3	100.1
Trade employment...	119.8	119.5	119.3	123.8	118.9	120.7	120.5	121.0	121.2	122.6	122.3	122.8	123.6
Carloadings...	67.0	68.7	65.9	65.7	75.8	78.3	73.3	79.1	73.4	70.6	75.0	72.1	69.6
Imports...	73.5	78.2	85.3	72.6	71.3	70.7	65.6	71.5	84.0	74.6	79.8	80.5	77.8
Exports...	82.8	85.3	60.6	61.6	70.1	79.2	73.8	81.5	84.1	69.9	78.6	100.3	92.7
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETING...	127.7	61.2	51.2	36.0	30.6	62.2	65.4	91.8	86.3	106.1	164.7	163.9	114.2
GRAIN MARKETING...	139.0	57.9	46.3	29.0	19.3	55.2	57.7	91.7	85.4	112.3	183.4	181.2	119.5
Oats...	149.8	62.5	49.1	30.5	20.0	59.5	64.8	104.7	97.9	126.7	206.1	202.5	128.0
Barley...	142.2	64.1	64.4	48.0	36.1	67.4	28.3	15.4	8.9	15.0	105.2	27.3	178.0
Flax...	80.2	25.9	27.8	14.2	10.0	22.0	12.1	12.6	9.7	27.0	18.7	74.1	39.3
Rye...	2.6	2.1	2.3	4.5	2.5	1.9	1.3	1.4	1.7	18.3	9.0	19.5	5.2
LIVE STOCK MARKETING...	76.7	75.7	72.8	67.3	81.5	93.4	100.0	92.0	90.6	78.2	80.4	86.6	90.2
Cattle...	61.9	68.4	63.0	57.6	81.7	95.3	103.3	88.8	90.3	76.1	77.1	83.3	92.7
Calves...	114.7	117.4	112.7	115.6	146.1	148.5	109.1	79.6	88.6	118.6	132.8	131.4	139.5
Hogs...	94.5	78.8	83.7	75.9	70.7	75.2	74.4	72.2	75.2	64.1	71.1	82.8	79.0
Sheep...	99.9	104.7	78.2	78.6	89.0	147.2	241.2	299.3	215.0	189.2	137.0	110.8	88.6
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS...	111.1	117.3	112.6	111.4	127.0	134.8	124.3	135.5	129.3	117.5	130.2	122.5	119.6
Cattle...	113.3	128.2	110.7	105.0	149.1	125.0	129.2	131.3	127.9	125.2	132.2	115.1	...
Sheep...	129.0	141.6	91.6	112.6	154.9	228.6	248.0	344.1	285.6	249.4	204.9	162.4	120.0
Hogs...	108.1	109.3	115.7	115.6	109.8	116.7	110.7	120.8	119.9	101.2	122.5	110.7	106.8
COLD STORAGE HOLDINGS...	117.7	128.8	130.4	135.7	143.7	141.2	143.2	135.8	123.2	125.0	114.8	117.0	117.2
Eggs...	109.5	116.5	125.3	135.7	177.7	200.7	199.0	125.5	81.7	78.9	75.3	82.1	55.7
Butter...	184.0	190.6	202.3	219.8	234.4	217.4	229.1	226.6	229.0	226.9	192.7	182.8	188.0
Cheese...	85.9	91.7	75.4	71.4	75.6	87.3	89.0	105.3	100.0	96.1	86.5	95.2	92.8
Beef...	113.9	138.9	150.4	137.3	128.9	135.7	127.0	122.5	120.5	128.0	116.4	114.3	112.0
Pork...	74.6	90.0	102.1	110.6	106.8	91.3	90.5	93.8	77.4	91.4	89.2	86.8	...
Mutton...	248.2	288.1	210.8	163.2	152.8	138.7	150.1	170.9	169.8	155.1	173.9	238.4	...
Poultry...	233.0	245.9	199.5	217.1	181.4	187.2	173.6	169.9	161.0	157.2	183.0	174.3	171.7
Lard...	51.8	55.5	69.7	72.3	96.7	68.0	80.9	89.7	59.4	73.1	64.1	66.8	74.3
Veal...	155.7	181.7	179.1	162.8	148.5	150.7	136.3	134.4	166.7	147.2	157.7	185.1	171.0

¹Consult the supplements of the Monthly Review dated Nov. 1932, May 1934 and June 1935 for description and post-war data.

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 2. Trend of Business Movements

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Production—													
Canned milk output, 000 lbs.	969	998	751	601	581	487	823	837	745	884	834	655	755
Evaporated milk output, 000 lbs.	5,548	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913	8,985	7,230	6,820	6,287
Creamery butter, 000 lbs.	34,124	20,583	12,709	9,187	7,755	7,168	8,733	13,329	21,140	36,602	37,116	33,157	...
Newspaper production, 000 tons	306	235	202	240	87	234	83	201	180	31	205	242	69
Shipments, 000 tons	195,32	228,92	262,21	254,97	180,03	160,86	198,57	237,00	251,01	228,20	226,45	225,74	225,40
Stocks, 000 tons	61,50	67,92	46,49	30,34	51,93	71,36	78,40	63,55	55,21	57,77	65,71	75,31	73,82
B.C. timber scaled Mil. bd. ft.	200,7	202,3	195,4	161,2	163,7	92,9	181,3	231,4	252,4	259,7	211,2	241,3	...
Pig iron production, 000 l. tons	43,02	46,57	38,07	42,36	44,42	37,26	44,73	43,39	45,43	44,56	50,51	54,41	54,36
Ferro-alloys production, 000 tons	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978	3,845	7,266	3,893	4,513
Steel ingots and castings, 000 l. tons	57,49	57,98	57,05	58,60	59,53	56,01	57,84	68,53	72,81	73,45	86,1	82,49	90,95
Shipments:													
Gold, 000 oz.	248,3	260,1	257,4	234,4	281,1	245,8	246,5	214,2	278,7	257,0	270,5	301,3	282,3
Silver, 000 oz.	1,458	809	931	532	387	1,007	1,278	698	831	1,428	1,263	2,099	1,186
Passenger automobile production, No.	4,211	2,125	1,052	1,983	2,699	13,885	18,179	20,688	17,093	12,276	9,471	5,524	3,819
Truck production, No.	1,368	1,655	645	779	2,338	4,220	3,796	3,435	3,672	3,409	3,598	2,168	1,504
Total cars and trucks, No.	5,579	3,780	1,697	2,732	10,607	18,111	21,075	24,123	20,765	15,745	13,069	7,692	5,323
Coke production, 000 tons	188	204	199	200	200	181	108	180	185	186	176	176	180
Coal available, 000 tons	2,867	3,067	3,046	2,015	1,964	1,464	1,536	1,521	2,386	2,398	2,358	2,467	2,517
Gasoline sales, 000 gal.	63,569	50,462	46,856	34,895	20,415	24,058	28,184	39,052	50,770				
Trade—													
Imports:													
Cotton, raw, 000 lbs.	7,669	9,179	18,479	18,800	11,068	6,193	11,242	8,836	6,316	7,397	9,913	7,027	5,857
Rubber, crude, 000 lbs.	6,206	6,817	3,512	6,381	5,981	3,491	6,071	2,380	8,801	3,215	2,955	6,304	3,584
Wool, raw, 000 lbs.	613	850	812	1,382	1,378	1,135	1,865	902	2,498	1,161	1,569	1,053	
Petroleum, crude, 000,000 gal.	118,21	110,64	124,04	47,61	59,95	53,58	43,65	40,45	113,13	131,87	133,85	124,73	127,02
Bauxite, 000 lbs.	5,591	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,909	15,866	26,792	41,897	26,409
Exports:													
Fish, 000 lbs.	27,870	35,657	42,042	34,500	29,279	32,630	23,392	13,505	19,001	15,184	22,697	27,171	27,770
Fish, \$1,000	2,326	2,335	2,010	2,034	1,830	1,855	1,754	1,020	1,320	1,578	2,099	2,370	2,561
Cheese exports, 000 lbs.	7,651	15,029	14,198	2,927	2,872	3,122	3,004	2,485	1,204	1,738	5,361	6,481	15,050
Canned salmon, cwt.	50,591	46,765	27,348	59,672	43,196	36,847	29,263	15,802	19,305	9,103	27,297	38,470	63,571
Planks and boards, mil. ft.	123,16	122,125	120,56	98,24	75,19	88,67	100,12	63,87	129,52	129,80	101,93	164,45	112,41
Wood pulp, 000 cwt.	1,024	1,079	984	1,116	932	915	1,206	789	1,227	1,209	968	1,072	1,113
Shingles, 000 squares	137,701	168,783	138,924	102,219	102,949	97,722	129,143	171,299	135,974	251,267	355,601	33,396	319,633
Auto complete or chassis, No.	3,307	3,741	1,871	611	1,555	4,842	9,355	6,356	6,499	4,829	5,070	5,995	4,777
Copper, 000 lbs.	25,083	28,780	45,541	21,545	21,121	21,593	45,838	16,259	34,597	37,746	33,513	42,405	33,924
Nickel, 000 lbs.	8,009	9,308	7,538	7,117	10,736	11,082	9,645	11,895	10,238	9,951	12,222	14,102	14,265
Zinc, 000 lbs.	23,817	29,080	22,129	24,837	28,165	20,602	22,228	18,438	26,337	15,201	25,358	28,481	19,477
Transportation—													
Canal Cargo Traffic:													
Sault Ste. Marie, 000 tons	6,145	5,006	2,627	300	...	...	...	444	5,985	7,058	7,503	7,731	7,148
Welland, 000 tons	1,171	1,331	1,253	142	...	...	...	484	1,122	1,072	1,128	1,334	1,180
St. Lawrence, 000 tons	924	1,030	884	39	...	...	...	157	919	882	1,007	1,024	983
Immigration—													
Total:	1,288	1,113	967	668	568	559	789	...	...	...	...	...	...
Returned Canadians from U.S.	580	825	655	625	453	492	623	...	...	...	...	...	...
Labour Factors—													
Percentage unemployment in trade unions, p.c.	16.4	16.2	17.5	18.0	18.1	18.2	16.7	17.0	15.9	15.4	15.1	14.2	...
Employment Applications, No.	57,916	64,745	58,243	47,74	54,190	41,487	46,014	52,397	52,251	51,129	55,778	60,363	50,496
Vacancies, No.	32,350	35,954	35,806	32,165	29,467	25,453	34,788	27,183	30,847	27,721	35,168	40,14	38,410
Placements, No.	30,441	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672	25,889	23,043	37,566	35,775
Strikes and Lockouts:													
Disputes in existence, No.	19	16	13	8	9	7	13	11	22	14	25	20	18
Number of employees, No.	6,559	4,070	1,542	340	4,792	1,545	3,270	2,952	5,189	4,997	7,355	7,573	5,591
Time loss in working days,	05,277	52,011	17,182	1,875	21,429	16,118	12,043	14,900	32,357	67,081	67,888	19,420	18,351
Industrial Production (1928=100)—													
Canada:	82.8	81.1	82.3	77.2	83.0	85.8	79.2	82.9	88.6	84.6	88.3	93.6	87.0
United Kingdom: Board of Trade, Quarterly Economist:	100.5	113.5	98.7	98.7	98.7	98.7	98.7	99.1	100.0	101.3	101.3	...	...
United States:	69.8	99.7	98.7	98.7	98.7	98.7	98.7	97.5	76.6	77.5	77.5	...	...
France:	64.0	65.8	66.7	77.5	82.0	80.2	79.3	77.5	76.6	72.4	72.4	...	...
Germany:	74.8	74.0	74.0	73.2	73.2	73.2	73.2	73.2	73.2	72.7	72.7	...	...
Italy:	93.5	95.3	94.8	89.7	92.5	97.2	104.0	106.7	113.0	102.1	92.9	...	...
Austria:	138.7	152.6	153.2	162.9	146.6	145.6	159.0	159.3	159.4	...	...	...	...
Belgium:	74.9	77.4	81.6	78.2	77.4	74.9	74.9	75.7	79.1	...	...	...	...
Iceland:	66.9	69.1	70.4	69.1	68.1	67.0	67.0	67.0	72.0	73.7	73.7	...	...
Slovakia:	62.6	63.7	67.1	65.0	59.6	62.4	64.7	66.5	65.0	67.7	65.3	...	...
Czechoslovakia:	71.7	70.4	68.9	67.9	67.4	67.4	67.7	69.0	71.2	70.9	70.9	...	...
Sweden:	107.2	106.7	109.6	111.5	112.5	115.4	113.5	115.4	115.4	115.4	115.4	...	...
Norway:	118.0	115.0	116.7	115.0	109.5	121.0	112.9	115.2	117.5	123.5	95.8	...	...
Chile:	133.0	144.1	147.0	139.9	135.3	145.8	143.3	146.5	147.8	153.0	...	...	...

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.

MONTHLY REVIEW OF BUSINESS STATISTICS

Weekly Economic Index with the Six Components

1926=100

1933 Week ended	Car- loadings ¹	Wholesale Prices ²	Index of Inverted Bond Yields	Bank Clearings	Common Stocks	Shares Traded	Economic Index
Jan. 7	54.7	63.9	102.9	76.4	52.6	36.5	76.3
" 14	60.1	103.5	63.3	54.1	44.8	44.8	76.1
" 21	59.7	103.7	68.0	53.8	40.5	78.6	
" 28	58.6	105.2	77.7	54.3	48.4	48.4	78.3
Feb. 4	56.6	63.6	103.1	72.0	52.5	46.1	76.1
" 11	55.9	104.4	77.0	52.0	101.5	77.4	
" 18	53.2	104.7	73.2	52.8	95.2	76.4	
" 25	61.3	104.2	69.8	50.1	84.3	77.3	
Mar. 4	50.3	64.4	103.6	79.6	49.0	66.4	77.9
" 11	57.5	101.0	71.2	50.2	58.8	76.5	
" 18	58.4	101.7	71.0	52.3	44.8	78.1	
" 25	60.1	102.6	72.6	51.3	92.5	77.1	
April 1	59.3	65.4	102.8	65.4	49.9	35.6	75.9
" 8	59.1	102.7	65.3	49.0	37.3	75.7	
" 15	56.6	104.0	72.4	52.6	58.3	77.0	
" 22	57.3	104.1	55.1	58.8	64.9	75.4	
" 29	59.4	103.6	96.5	60.7	321.4	82.6	
May 6	62.6	66.9	104.1	80.8	64.9	209.5	81.5
" 13	63.6	104.8	71.6	68.4	310.7	81.5	
" 20	60.6	105.2	79.1	70.2	279.7	82.0	
" 27	58.4	105.5	73.7	70.7	221.7	80.8	
June 3	57.7	67.5	107.0	89.1	76.1	397.8	84.5
" 10	61.6	107.2	83.6	79.2	417.5	85.0	
" 17	65.6	107.4	90.1	81.2	449.4	87.1	
" 24	64.7	107.2	87.8	80.5	311.1	85.8	
July 1	63.0	70.5	106.8	116.2	88.0	630.0	91.9
" 8	65.0	106.4	103.3	92.4	665.0	91.0	
" 15	64.2	106.6	95.1	95.2	611.0	89.8	
" 22	65.4	107.5	124.0	97.7	1258.0	97.6	
" 29	64.1	107.3	146.0	85.2	662.0	96.2	
Aug. 5	62.1	69.5	107.4	135.0	86.0	214.0	91.9
" 12	63.3	108.1	92.5	87.2	111.0	86.4	
" 19	67.1	108.5	105.1	86.6	118.0	89.0	
" 26	71.5	108.8	90.5	89.4	131.0	88.4	
Sept. 2	68.3	68.9	109.5	88.1	90.4	146.0	87.7
" 9	70.2	109.4	93.0	90.0	78.0	88.4	
" 16	65.2	108.2	82.9	90.0	125.0	85.7	
" 23	67.4	108.2	92.6	88.9	194.0	87.8	
" 30	62.9	107.3	94.9	84.9	154.5	86.3	
Oct. 7	66.6	67.9	107.4	78.3	84.4	135.0	84.6
" 14	69.2	107.1	64.2	83.5	83.4	82.8	
" 21	72.4	107.1	86.5	77.3	151.2	86.3	
" 28	66.6	106.5	79.2	76.8	217.7	84.2	
Nov. 4	61.8	68.9	107.0	70.3	79.0	116.5	82.0
" 11	64.1	107.6	70.8	82.4	93.2	82.9	
" 18	62.0	108.8	85.9	83.7	145.3	84.6	
" 25	63.0	103.8	73.5	84.5	132.3	82.1	
Dec. 2	60.9	69.0	105.2	76.7	82.7	151.0	82.5
" 9	59.7	105.0	72.7	82.6	149.6	81.6	
" 16	59.3	104.9	67.8	83.0	158.8	80.9	
" 23	62.6	105.3	73.9	81.0	160.3	82.5	
" 30	61.8	105.4	86.7	81.1	105.9	83.7	
1934							
Jan. 6	64.0	69.9	106.4	81.1	78.2	175.5	84.2
" 13	77.1	70.1	107.2	78.1	81.4	207.8	87.3
" 20	75.8	70.8	107.2	89.7	82.9	340.5	89.5
" 27	72.5	70.8	107.8	107.6	84.7	219.2	90.9
Feb. 3	72.3	71.4	108.0	80.2	87.0	232.6	87.7
" 10	69.3	71.8	107.9	82.1	88.0	316.8	87.9
" 17	70.4	71.9	108.7	75.5	87.2	178.9	86.8
" 24	70.0	72.1	111.1	94.2	89.3	209.4	90.3
Mar. 3	72.4	72.2	112.1	98.5	87.6	232.2	91.8
" 10	71.6	72.0	113.6	90.2	88.5	184.6	90.8
" 17	73.9	72.0	116.7	96.5	91.8	315.4	94.2
" 24	73.6	71.8	117.5	93.5	89.9	194.6	93.1
" 31	70.6	71.6	116.8	90.1	89.8	145.3	91.6
April 7	71.7	71.6	117.9	87.9	91.5	140.0	92.0
" 14	71.1	71.5	118.6	85.6	92.0	119.0	91.7
" 21	72.5	70.9	120.3	98.4	93.4	154.4	94.5
" 28	77.5	70.8	120.6	94.8	93.6	193.7	95.4
May 5	74.9	70.6	120.5	88.4	93.6	195.3	93.9
" 12	73.9	71.1	121.1	80.1	91.7	170.1	92.6
" 19	73.1	70.0	122.1	96.4	89.8	134.0	91.6
" 26	73.0	70.7	123.2	84.8	90.1	86.4	91.6
June 2	70.5	71.7	124.5	102.8	90.0	70.8	91.6
" 9	70.7	71.7	122.9	92.6	88.0	88.7	91.7
" 16	69.0	72.0	122.2	81.7	90.5	85.4	91.6
" 23	71.0	71.9	121.4	86.2	91.2	90.2	91.6
" 30	70.3	71.9	121.1	82.9	88.0	79.6	91.6
July 7	74.0	71.9	121.8	88.9	87.2	57.4	91.6
" 14	73.5	71.9	124.8	91.7	87.1	52.0	91.6
" 21	74.6	72.3	125.5	88.4	86.2	80.5	91.6
" 28	73.6	72.2	127.4	71.6	81.1	93.7	92.7
Aug. 4	73.1	72.4	127.1	101.8	80.3	165.8	96.8

Weekly Economic Index with the Six Components—Concluded

1926=100

Week ended	Car-loadings ¹	Wholesale Prices ²	Index of Inverted Bond Yields	Bank Clearings	Common Stocks	Shares Traded	Economic Index
1934							
" 11	70.7	72.9	127.6	86.1	83.0	102.5	94.4
" 18	70.0	72.3	128.7	99.6	86.5	65.3	98.4
" 25	72.6	72.2	129.4	94.7	87.6	74.8	96.6
Sept. 1	78.7	71.8	129.7	89.4	87.6	74.1	97.3
" 8	81.5	72.0	129.9	111.1	86.3	54.7	100.7
" 15	75.8	72.3	129.9	107.7	84.4	48.4	98.9
" 22	75.8	71.9	130.0	86.5	84.0	62.8	96.1
" 29	68.5	71.8	128.4	89.7	88.3	68.0	94.5
Oct. 6	65.7	71.2	126.6	93.4	86.9	83.9	93.4
" 13	69.0	71.5	125.0	75.4	87.2	77.4	91.6
" 20	74.3	71.4	126.3	95.8	88.2	100.2	96.1
" 27	73.2	71.2	127.1	84.8	87.7	78.3	94.5
Nov. 3	69.2	71.1	120.3	67.5	85.4	95.1	90.9
" 10	65.7	71.3	127.1	81.6	87.1	92.1	92.5
" 17	66.1	71.2	129.0	87.0	89.4	151.7	94.4
" 24	66.8	71.2	130.0	79.8	87.3	131.5	93.7
Dec. 1	65.4	71.2	132.1	76.8	88.4	159.7	93.9
" 8	64.2	71.4	135.9	85.4	87.4	140.2	96.0
" 15	65.0	71.4	140.8	96.7	87.4	194.4	99.7
" 22	69.8	71.3	142.7	95.4	87.1	135.8	100.9
" 29	71.3	71.3	142.0	95.6	87.9	98.6	100.8
1935							
Jan. 5	64.0	71.7	142.2	82.8	90.6	138.4	98.1
" 12	76.1	71.4	141.8	90.6	91.3	234.5	102.2
" 19	74.7	71.4	140.8	93.7	89.5	212.8	101.7
" 26	72.5	71.7	141.0	99.0	90.6	185.1	101.8
Feb. 2	76.4	71.8	139.1	74.0	89.5	115.6	98.4
" 9	80.7	71.8	134.4	95.1	89.0	85.5	100.3
" 16	77.8	71.9	133.9	77.1	89.4	88.6	97.2
" 23	77.4	72.0	137.2	94.3	90.3	114.6	100.8
Mar. 2	78.8	72.2	139.9	85.9	88.8	126.1	100.8
" 9	74.0	72.3	137.2	98.8	87.8	114.2	100.5
" 16	71.1	72.1	139.5	95.4	85.6	116.1	100.0
" 23	72.6	71.9	140.8	99.4	84.7	106.8	101.1
" 30	73.1	72.1	142.5	97.1	86.0	105.1	101.7
April 6	73.5	72.2	137.4	91.1	86.1	104.1	99.2
" 13	77.2	72.5	137.6	100.5	87.7	109.1	101.6
" 20	75.8	72.7	139.3	95.8	88.8	102.0	101.3
" 27	76.7	72.7	134.3	75.7	89.8	86.5	98.9
May 4	73.3	72.6	140.4	107.3	89.4	137.0	102.0
" 11	73.4	72.4	140.6	87.7	91.6	94.8	100.3
" 18	63.9	72.5	140.3	105.4	96.8	205.6	101.5
" 25	71.2	72.4	140.3	121.8	100.7	221.6	105.6
June 1	73.2	71.9	138.5	81.1	98.7	127.9	99.3
" 8	69.4	71.7	138.3	112.0	98.0	112.9	102.3
" 15	70.4	71.6	136.1	82.4	97.9	112.0	97.8
" 22	72.9	71.5	135.3	96.2	97.2	112.3	99.7
" 29	68.9	71.3	136.2	95.0	95.5	109.2	98.9
July 6	72.1	71.2	136.4	87.2	94.8	99.7	98.5
" 13	73.3	71.2	138.1	85.6	95.7	68.6	99.1
" 20	75.0	71.5	139.1	81.7	95.4	142.6	99.7
" 27	74.4	71.4	139.9	85.3	95.6	100.0	100.1
Aug. 3	72.5	71.8	139.7	81.9	95.4	115.5	99.3
" 10	69.9	71.6	140.1	101.9	95.9	131.4	101.6
" 17	72.5	71.6	142.2	86.3	98.6	159.2	101.2
" 24	71.4	71.8	140.3	106.6	99.5	208.7	103.3
" 31	71.5	71.4	136.2	87.4	98.1	103.6	98.7
Sept. 7	73.0	71.5	136.9	114.5	97.3	85.1	102.3
" 14	71.1	72.2	132.6	96.7	98.7	95.3	98.7
" 21	76.9	72.9	119.9	99.2	98.5	166.6	95.1
" 28	74.4	72.7	120.0	95.6	95.8	169.2	95.1
Oct. 5	72.5	73.0	119.3	80.9	94.7	95.6	92.1

¹The index of carloadings is projected forward one week to correspond with the practice in computing the economic index.

²During 1933 the monthly index of wholesale prices is used as no weekly figures were then available.

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1934					1935							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sep.
Receipts Country Elevators—													
Wheat.....	55,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280	5,626	9,334	13,347	12,494	73,178
Oats.....	3,582	8,275	4,072	2,955	1,203	2,734	2,881	2,098	1,532	1,510	1,296	908	6,211
Barley.....	4,374	2,588	1,443	771	279	498	440	333	329	243	156	1,123	4,496
Flax.....	71	159	43	17	7	13	14	19	17	28	31	17	169
Rye.....	384	182	71	50	14	11	9	8	11	14	9	368	698
Visible Supply—													
Wheat.....	228,361	253,900	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183	196,984	194,890	246,109
Oats.....	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772	5,986	5,750	11,407
Barley.....	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268	3,856	3,834	8,719
Flax.....	501	628	577	440	414	407	413	409	373	288	282	197	396
Rye.....	4,070	4,031	3,967	3,934	3,028	3,878	3,794	3,777	3,659	3,432	2,946	3,301	3,913
Exports—													
Wheat.....	17,588	21,808	18,770	17,336	5,380	7,207	8,006	5,027	11,990	6,494	9,158	21,698	17,272
Oats.....	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593	1,475	1,070	651	820
Barley.....	1,831	2,019	2,919	2,468	396	305	223	312	1,380	970	1,098	721	241
Flax.....	2	—	—	—	3	2	4	39	—	—	—	—	—
Rye.....	327	91	39	61	—	1	17	20	17	252	215	75	52
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	.823	.781	.796	.791	.790	.791	.818	.876	.857	.817	.813	.845	.902
Oats, No. 2 C.W.	.457	.415	.441	.442	.442	.427	.411	.422	.408	.397	.428	.363	.360
Barley, No. 3 C.W.	.585	.516	.520	.548	.503	.468	.480	.458	.422	.391	.355	.338	.357
Flax, No. 1 N.W.C.	1.516	1.336	1.342	1.401	1.426	1.422	1.425	1.408	1.340	1.213	1.226	1.237	1.363
Rye, No. 1 C.W.	.660	.557	.558	.590	.543	.506	.490	.518	.460	.411	.361	.365	.905

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	Sept. 11	Sept. 18	Sept. 25	Sept. 30	Oct. 2	Oct. 9
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Reserve fund.....	—	—	—	—	—	—
3. Notes in circulation.....	83,154,842	84,776,579	83,730,405	85,066,837	86,572,800	89,715,083
4. Deposits—						
(a) Dominion Government.....	20,674,483	20,668,103	31,951,445	20,705,051	22,179,362	24,550,132
(b) Provincial Governments.....	—	—	—	—	—	—
(c) Chartered Banks.....	183,901,664	185,118,281	182,247,765	183,829,218	181,654,667	176,845,677
(d) Other.....	482,659	658,421	709,873	638,079	804,122	333,463
Total.....	205,058,805	206,444,805	214,909,083	205,172,348	204,638,152	201,729,271
5. Sundry liabilities.....	1,197,188	1,406,829	1,077,899	911,859	1,017,840	1,124,266
6. All other liabilities.....	—	—	—	—	—	—
Total.....	294,410,835	297,628,213	304,717,388	296,151,036	297,228,793	297,568,620
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	179,938,330	180,526,457	181,340,757	181,371,544	181,871,739	181,681,945
Silver bullion.....	1,439,175	1,453,494	1,457,508	1,460,407	1,504,361	1,504,590
Reserve in Sterling funds.....	168,015	491,271	2,660,516	218,154	245,177	445,505
Reserve in U.S.A. funds.....	8,154,928	9,229,843	9,945,966	2,453,061	2,846,570	3,717,742
Reserve in funds of other countries on a gold standard.....	6,090	6,149	3,515	3,725	5,828	3,146
Total.....	189,706,537	191,707,213	195,408,261	185,506,890	186,473,075	187,352,928
2. Subsidiary coin.....	283,491	307,056	313,127	306,116	317,231	309,865
3. Bills discounted.....	—	—	—	—	—	—
4. Advances to—						
(a) Dominion Government.....	1,237,500	1,241,250	2,764,375	2,759,375	3,472,125	3,468,625
(b) Provincial Governments.....	—	—	—	—	—	—
(c) Chartered Banks.....	—	—	—	—	—	—
Total.....	1,237,500	1,241,250	2,764,375	2,759,375	3,472,125	3,468,625
5. Bills bought except treasury bills.....	—	—	—	—	—	—
6. Investments—						
(a) Dom. Govt. short securities.....	21,180,832	23,044,848	24,979,143	24,732,202	24,757,199	23,052,826
(b) Prov. Govt. short securities.....	—	—	—	—	—	—
(c) Other Dom. Govt. securities.....	79,792,787	79,510,037	79,574,117	79,466,356	79,466,356	79,461,733
(d) Other Prov. Govt. securities.....	—	—	—	—	—	—
(e) U.K., other British Dominions or U.S.A. securities more than three months.....	—	—	—	—	—	—
Total.....	100,953,620	102,554,885	104,553,260	104,198,558	104,223,555	102,514,552
7. Bank Premises.....	119,935	124,017	124,577	124,577	124,730	124,811
8. All Other Assets.....	2,109,752	1,693,792	1,553,788	3,255,520	2,617,476	3,717,547
Total.....	294,410,835	297,628,213	304,717,388	296,151,036	297,228,793	297,568,620
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	65.82	65.83	65.43	63.91	64.03	64.28

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production				
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal
						Percent- age of operation	Quan- tity			
1933	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Barrels
April	4,490,580	574,766	156,874	66,835	1,130,085	39.5	1,013,486	587,631	5,585,475	1,083,520
May	5,058,063	621,591	184,404	49,211	1,021,874	45.7	1,334,101	556,907	6,464,036	2,248,755
June	5,269,399	624,962	180,458	39,304	724,378	43.6	1,186,006	397,611	7,721,268	1,266,352
July	5,863,896	746,019	189,760	36,870	659,023	48.3	1,322,923	378,005	10,030,017	1,633,596
August	6,401,501	854,309	200,995	40,304	753,304	50.6	1,443,692	648,373	11,258,685	1,514,590
September	6,179,026	900,766	151,413	62,141	1,127,286	50.0	1,392,683	598,044	12,003,243	1,320,404
October	7,315,782	1,153,701	153,862	74,011	1,353,384	62.2	1,656,557	751,556	15,676,287	2,153,041
November	9,158,446	1,262,294	168,662	81,383	1,588,189	68.8	1,827,340	927,171	16,416,025	2,109,069
December	4,327,624	631,497	124,216	59,925	1,501,845	37.7	967,284	441,557	7,468,493	1,317,928
1934	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Barrels
January	4,676,474	844,482	143,794	78,195	1,259,377	39.5	1,042,505	803,504	10,261,459	1,428,968
February	4,887,102	786,180	157,303	99,837	1,379,804	47.0	1,102,043	558,853	9,338,950	1,447,127
March	4,740,844	694,721	156,800	80,582	1,154,072	42.4	1,064,428	569,533	7,866,835	881,960
April	4,816,537	861,909	152,057	62,432	1,092,036	47.4	1,088,785	629,032	6,307,869	1,141,960
May	5,258,707	878,306	144,344	47,078	726,298	47.0	1,175,433	614,693	6,132,154	1,398,166
June	5,066,622	713,298	189,875	43,866	552,371	47.7	1,127,477	318,089	9,556,820	1,729,506
July	4,815,782	782,307	225,727	47,291	490,552	45.1	1,072,747	553,201	10,292,971	1,748,106
August	5,749,909	783,208	235,382	51,325	713,438	53.3	1,282,214	416,333	10,644,925	2,125,455
September	6,202,164	1,024,845	156,337	71,113	1,055,672	61.7	1,383,205	717,964	13,521,725	1,844,880
October	7,426,566	1,260,471	152,955	75,673	1,330,138	66.8	1,054,340	1,065,990	16,697,250	1,725,600
November	7,650,805	1,162,272	149,553	60,079	1,473,878	68.7	1,703,831	1,149,776	14,345,997	1,570,810
December	4,360,882	715,526	111,141	62,243	1,636,179	41.2	969,482	458,890	7,557,664	1,036,210
1935	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Barrels
January	4,622,088	754,909	120,984	73,467	1,512,019	42.4	1,024,958	849,896	8,379,451	894,306
February	4,220,917	744,621	172,875	74,196	1,937,664	41.7	941,417	636,312	8,730,753	1,491,525
March	4,675,022	618,422	166,872	55,325	1,355,148	43.5	1,046,087	533,046	6,424,542	1,560,504
April	4,313,600	621,052	148,932	57,588	1,401,247	41.2	965,765	531,438	6,513,572	1,448,836
May	5,188,296	669,498	241,095	44,710	1,096,167	48.4	1,164,322	816,112	7,538,050	2,013,518
June	4,431,823	823,174	204,197	42,455	793,008	44.7	991,559	871,222	8,223,425	1,914,815
July	4,460,608	656,006	235,119	47,758	736,232	41.9	992,340	491,472	7,050,617	2,182,370
August	5,230,795	733,282	229,976	50,523	913,719	48.9	1,161,389	493,528	7,077,920	2,321,082

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manufactured granu- lated	Manufactured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1933											
April	22.....	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380
May	20.....	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228
June	17.....	143,700	110,230	93,414	96,035	77,722	11,632	80,254	50,338	46,148	5,954
July	15.....	150,524	39,394	57,248	133,180	51,081	6,251	57,332	75,234	70,842	6,656
August	12.....	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,951	76,913	6,217
September	9.....	106,943	58,725	63,270	118,120	53,386	6,991	60,378	79,103	74,092	8,353
October	7.....	102,398	106,990	76,858	194,558	75,809	11,708	87,617	83,186	78,669	9,237
November	4.....	132,530	63,518	65,532	194,558	105,177	7,350	112,533	63,462	59,040	7,720
December	2.....	130,616	55,801	94,458	194,558	126,137	12,864	138,001	70,342	62,004	10,541
30.....	91,959	26,830	34,406	207,044	60,117	6,852	56,008	48,728	43,021	6,605	49,528
1934											
January	27.....	84,383	.....	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862
February	24.....	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,088	42,370	6,014
March	24.....	103,160	10,714	22,484	161,406	18,407	2,953	21,300	46,246	40,730	6,188
April	21.....	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164
May	19.....	101,951	65,605	42,809	134,013	34,371	7,260	41,631	60,349	54,434	7,407
June	16.....	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822
July	14.....	131,708	72,327	82,544	113,663	72,802	10,652	83,544	93,754	86,799	8,018
August	11.....	121,400	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	8,977
September	8.....	105,652	88,921	91,064	109,420	78,190	10,489	88,879	95,281	88,784	9,740
October	6.....	103,510	63,649	87,895	214,486	76,928	10,008	86,854	97,025	86,729	12,634
November	3.....	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,099
December	1.....	102,119	83,713	59,114	214,486	94,640	10,600	105,306	64,997	55,572	10,273
31.....	126,718	53,071	48,476	173,895	47,231	8,646	55,877	56,114	48,674	7,847	56,521
1935											
January	26.....	132,212	.....	17,134	173,253	25,546	4,255	29,801	46,766	41,561	5,462
February	23.....	119,318	43,027	20,633	150,031	22,631	3,048	25,679	52,531	45,916	6,816
March	23.....	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036
April	20.....	150,238	19,998	52,534	105,374	42,156	7,457	49,613	64,443	52,772	7,867
May	18.....	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106
June	15.....	145,413	63,993	93,608	163,253	77,490	9,874	87,364	67,676	60,817	7,515
July	13.....	115,797	122,344	91,171	122,289	78,394	11,012	89,976	95,670	88,151	8,011
AUGUST	10.....	146,970	68,816	98,798	116,100	85,099	10,065	95,074	93,131	87,671	6,454
September	7.....	113,989	62,292	74,223	117,050	65,085	6,098	71,183	81,727	76,010	6,313

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Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1933						
February.....	1,429,012	304,290	264,524,935	54,523	4,675,418	742,401
March.....	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	55,115	6,996,151	801,002
May.....	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June.....	1,517,064	412,655	347,535,200	64,216	10,998,932	1,014,508
July.....	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August.....	1,823,454	337,770	410,553,620	72,727	11,879,869	900,819
September.....	1,329,414	357,191	407,111,629	74,667	11,506,847	880,042
October.....	1,473,580	350,611	379,811,915	76,643	14,202,255	838,879
November.....	1,561,875	364,839	374,490,820	88,499	13,935,402	893,710
December.....	1,223,930	290,671	355,920,365	55,299	8,721,958	635,474
1934						
January.....	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February.....	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March.....	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April.....	1,456,045	335,109	348,658,920	57,078	8,744,378	731,018
May.....	1,731,922	415,972	431,667,650	74,322	10,325,277	869,823
June.....	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July.....	1,495,730	367,317	472,025,100	65,246	10,773,621	776,870
August.....	1,500,786	380,339	509,045,040	74,667	12,349,405	817,495
September.....	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October.....	1,702,791	370,543	448,758,930	71,610	14,358,520	783,839
November.....	1,533,982	338,851	435,078,600	67,503	15,480,860	744,894
December.....	1,321,349	284,916	373,011,520	58,790	10,014,125	538,257
1935						
January.....	1,324,374	306,664	360,016,140	66,773	6,789,835	632,502
February.....	1,333,114	285,667	337,950,370	56,605	6,901,967	545,650
March.....	1,396,416	303,003	342,829,010	58,274	8,378,494	544,890
April.....	1,438,868	336,628	367,428,910	59,742	9,385,800	649,987
May.....	1,647,792	351,975	478,346,670	67,429	11,030,725	684,557
June.....	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July.....	1,644,869	366,413	515,995,050	63,881	11,751,025	685,084
August.....	1,671,995	323,818	517,502,390	71,845	11,424,735	660,925
September.....	1,557,787	317,774	486,470,185	68,061	11,504,973	610,444

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear				
	McKays Welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1933										
January.....	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219
February.....	207,516	114,061	112,162	149,983	1,126,000	302,084	60,423	596,200	161,377	78,292
March.....	250,519	804,562	140,267	185,450	1,440,056	393,335	82,193	74,888	202,713	86,356
April.....	234,316	737,483	117,438	217,800	1,354,348	368,223	76,480	709,271	214,202	73,844
May.....	273,575	846,285	130,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440
June.....	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581
July.....	368,581	861,664	199,168	254,433	1,746,992	634,980	101,253	909,760	232,910	95,064
August.....	363,232	1,007,916	260,289	210,696	1,919,069	659,556	133,747	1,045,425	268,552	95,299
September.....	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585
October.....	257,370	712,185	159,127	202,590	1,388,574	484,141	146,894	870,948	232,184	99,624
November.....	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070
December.....	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221
1934										
January.....	172,192	451,121	100,757	178,045	934,606	204,330	42,529	487,609	160,666	65,533
February.....	216,094	685,693	122,284	201,233	1,257,824	367,456	79,586	637,047	160,198	70,761
March.....	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	928,800	232,597	98,095
April.....	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736
May.....	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	928,828	266,661	89,296
June.....	239,527	903,804	135,140	280,461	1,608,131	509,337	85,297	845,128	204,527	82,240
July.....	243,867	595,268	101,238	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093
August.....	323,442	980,677	146,239	161,403	1,672,013	541,693	98,513	980,634	177,839	87,877
September.....	278,570	706,344	104,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571
October.....	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259
November.....	212,427	416,798	107,421	166,578	964,078	405,870	88,522	536,304	220,878	64,544
December.....	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664
1935										
January.....	272,610	632,884	126,009	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731
February.....	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206,465	74,112
March.....	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198
April.....	346,346	1,049,316	159,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121
May.....	333,834	1,041,300	148,123	310,095	1,899,077	577,122	102,009	984,808	269,737	81,075
June.....	301,746	826,313	141,613	295,873	1,619,932	527,336	104,186	797,640	250,740	76,402
July.....	335,872	709,529	159,274	224,426	1,488,628	568,016	85,099	754,084	228,332	82,661
August.....	401,446	1,007,599	193,793	157,390	1,826,595	619,319	123,479	1,093,443	236,522	81,192

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Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Livestock Yds: <i>(Current month end)</i>													
Cattle.....	64,268	107,606	79,061	48,723	59,542	50,093	63,440	64,114	56,948	44,195	58,158	74,220	101,174
Calves.....	33,251	43,706	29,248	19,553	20,511	21,339	28,536	41,444	40,880	39,668	41,840	33,850	39,384
Hogs.....	57,214	84,370	91,455	90,193	97,399	88,679	65,177	81,331	68,150	57,513	60,430	49,536	48,451
Sheep.....	70,868	113,385	45,764	25,554	17,463	13,885	15,312	23,060	13,572	27,163	43,217	49,524	60,473
Inspected Slaughtering:													
Cattle.....	76,392	100,323	94,339	61,656	67,716	53,401	56,234	57,189	63,713	52,063	56,047	66,670	72,313
Calves.....	40,119	47,276	35,563	24,403	28,142	29,947	49,246	72,252	76,381	65,056	57,360	47,505	46,007
Sheep.....	8,337	14,039	11,744	7,555	4,806	4,228	3,474	42,006	30,630	13,911	8,292	6,709	8,276
Lambs.....	104,598	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7,080	40,067	65,176	90,391	96,807
Swine.....	178,769	230,054	289,268	294,375	281,689	254,944	242,820	255,660	244,893	194,613	191,088	175,542	176,786
Avg. Retail Prices, In cents, of Food in Canada:													
Beef, chuck...lb.	11.4	11.1	10.6	10.3	10.8	11.2	11.6	12.6	13.4	14.0	14.0	13.1	12.8
Veal, roast... "	11.9	11.7	11.6	11.6	12.1	12.9	12.9	12.7	12.6	12.7	12.8	12.7	12.9
Mutton, roast... "	19.0	18.4	18.7	18.8	19.8	20.7	20.9	21.5	21.6	21.5	21.4	21.1	20.9
Pork, fresh... "	21.6	20.7	20.0	19.1	19.4	19.2	18.2	18.4	19.6	19.7	20.2	20.1	20.5
Bacon, breakfast... "	35.1	36.2	34.5	32.7	32.3	31.9	31.5	31.2	30.3	30.1	30.1	30.5	31.6
Lard, pure... "	13.2	14.5	14.6	14.6	14.8	14.9	15.1	15.2	15.2	15.3	15.5	15.1	17.2
Eggs, fresh...doz.	27.5	32.6	40.4	41.4	37.1	32.9	31.4	24.3	22.0	22.6	24.7	27.7	31.2
Milk...qt.	10.0	10.1	10.6	10.5	10.4	10.4	10.5	10.5	10.5	10.5	10.3	10.3	10.4
Butter, creamery...lb.	23.0	24.6	24.4	25.1	25.5	28.0	29.6	28.1	28.6	26.3	24.8	25.0	25.4
Cheese.....	19.9	19.8	19.6	19.4	19.4	19.7	19.9	20.0	20.2	20.0	19.9	19.7	19.6
Bread.....	5.8	5.8	5.7	5.8	5.7	5.7	5.7	5.7	5.6	5.7	5.7	5.7	5.6
Flour.....	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.3	3.3	3.2
Rolled oats.....	5.1	5.1	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.3	5.2	5.2	5.2
Rice.....	8.1	8.1	7.9	8.0	7.9	7.9	8.0	7.8	7.8	7.9	7.8	7.8	7.9
Beans.....	4.6	4.7	4.9	5.0	5.1	5.1	5.2	5.2	5.2	5.3	5.4	5.3	5.3
Apples, evap...."	15.4	15.1	14.9	15.0	15.0	15.1	14.9	15.3	15.6	15.9	16.0	16.1	18.7
Prunes.....	12.9	12.9	12.8	12.6	12.6	12.5	12.5	12.3	12.3	12.4	12.3	12.3	12.1
Sugar, gran... "	6.6	6.6	6.5	6.5	6.4	6.4	6.4	6.4	6.4	6.5	6.4	6.4	6.4
Tea.....	52.6	53.1	52.8	52.2	52.4	52.3	51.8	52.2	52.0	51.8	51.5	51.5	52.4
Coffee.....	38.9	38.8	38.1	37.9	38.0	38.2	38.1	37.7	37.3	37.6	37.1	37.5	37.1
Potatoes...peck	20.4	18.6	16.7	16.4	16.5	16.8	16.9	16.6	16.7	16.3	16.7	16.7	20.4
Cold Storage Holdings as at First Month: <i>(000 lbs. or doz.)</i>	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—													
Creamery.....	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344	40,129	51,271	54,820
Dairy.....	635	581	514	440	316	290	263	262	153	285	540	808	362
Totals.....	53,748	49,955	41,624	32,146	22,661	15,039	7,096	3,665	5,938	22,629	40,669	52,130	55,182
CHEESE—													
Eggs—													
Cold Storage.....	14,206	10,593	6,041	3,474	1,764	562	287	2,238	6,237	7,858	9,797	10,076	9,430
Fresh.....	840	285	291	251	310	266	554	588	614	355	427	542	
Frozen.....	3,333	2,836	2,378	2,043	1,532	1,459	1,149	1,625	2,785	3,733	4,216	4,221	3,940
PORK—													
Fresh, frozen....	4,336	3,372	6,159	12,589	9,967	13,008	14,931	13,661	16,188	13,501	9,657	6,812	5,181
Fresh, not frozen....	2,466	3,741	4,216	2,352	3,878	4,088	3,511	2,915	3,278	2,691	2,586	2,105	1,830
Cured or in cure....	12,815	13,735	15,345	15,500	15,826	16,085	18,191	14,919	16,449	15,949	14,571	12,061	13,027
Totals.....	19,818	20,848	25,278	28,088	29,671	33,181	36,633	31,495	35,912	32,141	26,813	21,881	20,028
LARD—													
1,778	1,628	1,714	2,742	2,378	3,195	3,566	2,671	3,688	3,400	3,699	3,198	3,068	
BEEF—													
Fresh, frozen....	7,182	12,662	18,078	17,823	14,226	11,270	10,722	5,631	4,200	3,331	3,968	5,700	
Fresh, not frozen....	5,976	6,800	5,816	4,536	6,264	5,174	5,172	5,240	5,120	4,466	4,975	5,097	6,137
Cured.....	240	316	202	310	356	332	306	518	349	299	298	253	190
In process of cure....	194	91	160	172	218	176	148	250	214	209	207	237	255
Totals.....	13,592	19,769	24,258	22,842	21,344	16,809	14,885	12,739	11,314	9,174	8,811	9,555	12,282
VEAL—													
Fresh, frozen....	1,890	2,100	2,552	2,259	1,442	945	712	78	1,039	1,294	1,467	1,604	1,992
Fresh, not frozen....	730	931	470	277	407	337	403	861	504	550	716	483	562
Totals.....	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,044	1,633	1,844	2,183	2,087	2,553
MUTTON AND LAMB—													
Frozen....	1,621	5,777	7,424	7,196	5,841	5,168	4,708	3,103	1,530	705	569	540	1,081
Not frozen....	415	573	344	282	249	288	202	203	322	332	279	449	
Totals.....	2,036	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746	1,037	901	826	1,530
POULTRY—													
Fowl—	2,885	3,176	7,401	11,663	11,100	9,396	7,589	5,512	4,275	3,558	2,901	2,213	1,983
Fresh frozen....	21,373	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,668	9,826	16,301	20,161	21,312
Smoked, etc....	6,616	5,991	5,848	4,945	4,562	3,721	3,184	3,684	2,649	3,347	4,908	5,350	4,717
Fresh frozen during preceding month....	2,745	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833	8,499	5,448	3,950

* This figure includes approximately 535,000 pounds of butter reported by creameries added to the list in the province of Quebec since June 1, 1935.

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934					1935						
	Sept.	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
MONTHLY DATA												
Totals for Canada—												
Water.....	1597283	1821541	1918216	2017977	1772812	1912931	1854252	1896121	1788045	1782747	1820892	1838411
Fuel.....	30,006	31,085	35,206	34,963	30,634	30,623	26,776	26,950	28,205	28,796	30,241	41,304
Total.....	1621289	1853226	1953512	2052940	1803446	1943554	1881028	1923071	1816250	1791543	1851153	1942214
Generated by Water												
Maritime Provinces.....	40,557	48,823	60,145	57,739	39,961	43,416	53,564	57,830	57,871	56,564	49,761	44,442
Quebec.....	852,236	1009597	1048381	1114243	982,236	1032363	1028940	1061757	979,105	1003758	1045369	
Ontario.....	472,978	516,425	524,313	578,279	544,279	575,285	533,740	535,894	530,315	499,736	529,590	546,865
Prairie Provinces.....	109,400	122,455	122,755	132,701	113,656	125,713	118,689	113,655	97,157	102,739	107,891	124,220
British Columbia.....	122,112	124,241	126,622	134,418	112,166	133,134	119,818	126,985	120,460	124,553	129,865	127,117
Generated by Fuel												
Prairie Provinces.....	14,480	15,874	18,880	20,243	16,796	16,632	12,754	13,143	12,863	12,936	14,154	14,849
Other Provinces.....	15,526	15,811	16,416	14,730	13,838	13,991	14,022	13,807	15,342	15,860	16,107	16,352
Exports												
107,114	107,122	99,508	114,105	109,524	103,956	97,475	94,256	107,904	93,348	130,305	142,175	
Provincial Consumption												
Maritime Provinces.....	54,865	63,231	75,292	71,161	52,037	55,561	65,564	70,173	71,962	70,773	64,160	59,125
Quebec.....	646,469	777,796	846,005	880,717	754,543	808,771	805,219	835,323	772,604	765,661	766,772	801,004
Ontario.....	572,792	642,430	661,151	703,062	644,611	699,713	661,467	669,512	633,155	621,431	637,955	650,675
Prairie Provinces.....	124,918	139,495	142,831	154,222	131,743	143,840	133,026	128,295	111,311	117,108	123,618	140,719
British Columbia.....	121,131	123,152	125,519	133,270	110,998	131,713	118,278	125,513	119,224	123,222	128,334	125,510
Total.....	1520175	1746104	1853798	1942432	1609323	1830598	1783554	1828816	1708250	1698195	1720848	1777039
Deliveries to Boilers												
New Brunswick.....	1,317	3,159	7,055	6,842	—	181	3,775	5,867	6,180	5,642	1,892	1,419
Quebec.....	243,449	326,326	412,687	429,710	345,901	351,886	367,723	378,336	355,830	305,928	299,914	332,082
Ontario.....	68,574	83,284	92,229	101,493	105,409	108,439	100,975	103,931	88,395	84,707	88,434	89,485
Manitoba.....	14,005	20,151	25,808	32,127	28,162	30,121	24,184	16,934	5,879	14,645	10,903	21,149
British Columbia.....	132	152	172	196	369	477	365	493	324	326	338	331
Total.....	327,480	433,072	537,961	570,377	479,841	491,104	497,022	505,561	446,605	411,362	401,481	444,466
DAILY AVERAGE												
Totals for Canada—												
Water.....	53,243	58,760	63,941	65,096	63,315	61,707	61,808	61,165	59,601	56,883	58,738	62,934
Fuel.....	1,000	1,022	1,176	1,284	1,094	988	893	869	911	928	976	1,040
Total.....	54,243	59,782	65,117	66,224	64,409	62,695	62,701	62,034	60,542	57,792	59,714	63,074
Generated by Water												
Maritime Provinces.....	1,352	1,575	2,005	1,863	1,427	1,401	1,769	1,866	1,929	1,825	1,605	1,481
Quebec.....	28,408	32,568	36,146	35,943	34,383	33,302	34,298	34,250	32,741	31,584	32,380	34,846
Ontario.....	15,766	16,659	17,477	18,673	19,439	18,654	17,791	17,287	17,677	16,121	17,084	18,229
Prairie Provinces.....	3,847	3,950	4,092	4,281	4,000	4,055	3,956	3,666	3,239	3,316	3,480	4,141
British Columbia.....	4,070	4,008	4,221	4,336	4,006	4,295	3,904	4,096	4,015	4,018	4,189	4,237
Generated by Fuel												
Prairie Provinces.....	483	512	629	653	600	536	425	424	429	417	457	495
Other Provinces.....	517	510	547	475	494	452	468	445	512	511	519	545
Exports.....	3,570	3,456	3,324	3,565	3,912	3,353	3,249	3,041	3,600	3,011	4,203	4,739
RAILWAYS												
Car loadings.....000 cars	212,21	242,87	211,06	171,60	179,89	186,68	184,61	188,35	185,88	184,98	196,92	220,58
Operating Revenues—												
Canadian National.....\$000	13,175	13,939	12,140	11,490	10,230	11,477	11,568	11,696	11,273	12,527	12,006	13,616
Canadian Pacific.....\$000	12,042	12,732	11,184	10,705	8,656	9,515	9,986	9,913	10,162	11,129	10,936	13,445
	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Canadian National—												
Operating Expenses.....\$000	11,565	11,215	11,254	10,437	10,944	10,440	10,828	10,452	11,433	12,163	11,676	11,596
Operating Income.....\$000	306	1,640	2,381	1,377	1,200	434	385	823	16	1,168 ¹	503	91
No. of tons carried.....000 tons	2,200	2,816	3,106	2,672	2,223	2,332	2,424	2,252	2,390	2,227	2,400	2,279
No. of tons carried												
one mile.....000,000 tons	795	1,172	1,271	1,092	751	823	894	860	794	873	1,002	823
Passengers carried.....000	864	653	624	607	913	849	960	863	642	687	792	834
Passengers carried one												
mile.....000,000 pass.	69	61	49	41	53	49	60	60	61	59	74	81
Total pay roll.....\$000	7,493	7,314	7,431	6,840	7,241	6,754	7,022	6,716	7,493	7,459	7,944	7,970
Number of employees.....000	69	70	68	63	64	62	65	59	64	67	69	70
Canadian Pacific—												
Operating Expenses.....\$000	9,532	8,678	8,324	7,409	7,705	7,436	8,119	8,223	8,419	8,434	9,254	10,097
Operating Income.....\$000	1,071	3,034	4,101	3,442	201	850	1,047	1,413	1,144	1,404	1,526	508
No. of tons carried.....000 tons	2,006	2,508	2,870	2,481	1,867	1,908	1,986	1,958	1,966	1,897	2,036	2,025
No. of tons carried one												
mile.....000,000 tons	798	1,036	1,133	970	641	680	759	743	746	822	888	799
Passengers carried.....000	666	532	468	465	755	682	817	624	522	554	664	683
Passengers carried one												
mile.....000,000 pass.	81	58	45	43	49	45	62	53	54	62	70	87
Total pay roll.....\$000	5,276	5,100	5,134	4,792	5,279	4,900	5,058	5,047	5,527	5,423	5,808	5,884
Number of employees.....000	49	48	46	43	46	45	44	45	40	49	50	51
All Railways—												
Operating Revenues.....\$000	25,201	27,605	29,151	25,702	20,953	21,579	23,847	24,482	24,529	24,049	26,187	...
Operating Expenses.....\$000	22,947	21,688	21,453	19,016	20,475	19,676	20,865	20,563	21,839	22,455	22,754	...
Operating Income.....\$000	1,180	4,998	6,746	4,797	419	937	2,114	2,090	1,781	691	2,442	...
No. of tons carried.....000 tons	5,694	6,801	7,544	6,685	5,659	5,765	5,830	5,725	5,822	5,796	5,975	...
No. of tons carried one												
mile.....000,000 tons	2,064	2,366	2,581	2,226	1,576	1,685	1,858	1,797	1,720	1,860	2,341	...
Passengers carried.....000	1,769	1,367	1,240	1,200	1,846	1,696	1,959	1,674	1,332	1,386	1,644	...
Passengers carried one												
mile.....000,000 pass.	169	134	106	94	115	105	133	125	124	134	157	...
Total pay roll.....\$000	13,627	13,213	12,370	12,404	13,340	12,441	12,928	12,500	13,900	13,749	14,082	...
Number of employees.....000	125	125	121	113	116	113	116	111	120	123	127	...

¹Deficit.

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934					1935				
	July	Aug.	Sept.	Oct.	Nov.	Mar.	Apr.	May	June	July
Railway Freight Loaded—										
Agricultural products—										
Wheat.....	839,687	616,688	1,437,237	1,175,453	893,572	361,598	503,979	525,595	580,688	883,457
Corn.....	208	220	510	4,065	2,322	6,819	4,956	98	21	466
Oats.....	57,933	35,780	71,621	99,173	103,887	76,468	87,761	65,844	38,178	59,487
Barley.....	48,028	50,700	154,374	78,921	59,994	21,209	21,469	22,272	17,843	15,082
Rye.....	5,533	7,210	8,720	3,846	2,800	597	584	1,499	2,259	2,724
Flaxseed.....	2,526	320	831	2,860	1,677	346	975	803	1,624	2,571
Other grain.....	852	378	555	5,807	2,394	2,420	2,401	1,628	1,601	786
Flour.....	84,568	99,517	99,973	130,277	126,982	82,567	79,027	78,759	74,528	76,394
Other mill products.....	69,455	74,144	70,124	83,763	92,565	81,148	73,951	80,714	67,053	72,263
Hay and straw.....	8,678	8,833	24,232	53,334	77,615	81,573	54,309	23,409	9,621	4,396
Cotton.....	603	419	519	723	676	1,008	738	1,083	736	678
Apples (fresh).....	610	5,253	41,566	74,321	40,774	18,751	5,759	1,685	478	50
Other fruit (fresh).....	6,298	16,465	15,222	5,687	888	403	790	840	762	2,243
Potatoes.....	6,571	1,939	8,917	62,969	35,059	30,318	32,328	30,597	15,000	8,005
Other fresh vegetables.....	5,911	10,332	18,881	18,770	10,409	8,687	6,155	3,251	3,499	5,288
Other agricultural product.....	15,032	18,096	17,503	94,885	134,180	16,946	20,273	17,272	13,152	17,410
Animal products—										
Horses.....	5,802	5,467	5,147	5,978	4,249	5,782	8,801	3,497	2,337	5,075
Cattle and calves.....	31,887	38,640	47,452	68,777	56,189	36,525	37,479	32,554	23,884	39,070
Sheep.....	1,742	2,470	4,678	11,009	4,708	1,402	1,594	1,055	862	1,716
Hogs.....	11,727	10,436	10,914	18,718	19,029	16,720	16,644	15,141	12,933	11,157
Dressed meats (fresh).....	6,370	6,748	7,186	10,129	10,702	9,666	8,924	8,318	7,401	8,208
Dressed meats (cured, salted, canned).....	6,297	6,414	5,151	5,999	6,597	6,757	6,821	8,250	6,001	6,515
Other packing house products (edible).....	6,567	4,245	3,793	3,585	4,252	5,238	5,032	5,087	4,877	5,287
Poultry.....	118	245	153	255	1,101	656	353	199	142	85
Eggs.....	1,595	1,053	751	911	778	710	1,334	2,151	1,678	1,333
Butter and cheese.....	8,102	5,073	3,452	3,234	2,372	1,885	1,869	1,684	3,738	5,445
Wool.....	2,243	717	391	481	780	248	362	498	485	2,696
Hides and leather.....	3,230	2,634	2,851	3,873	4,402	3,842	4,005	5,595	4,810	4,685
Other animal products (non-edible).....	3,185	4,000	4,831	3,874	3,098	4,270	3,157	3,717	3,370	3,802
Mine products—										
Anthracite coal.....	1,362	2,581	3,888	3,975	2,127	1,700	801	1,129	1,800	1,318
Bituminous coal.....	633,017	602,550	672,112	730,578	657,787	453,046	404,213	570,742	608,768	656,113
Lignite coal.....	38,981	74,200	248,987	375,698	340,049	189,042	111,740	55,091	45,593	42,051
Coke.....	44,035	44,551	45,972	77,442	70,526	66,398	50,767	40,073	43,868	49,845
Iron ores.....	1,090	1,680	1,042	107	190	92	480	451	472	2,244
Other ores and concentrates.....	178,570	178,554	168,244	180,890	184,204	182,047	188,904	175,263	155,342	133,447
Base bauxite and matte.....	48,547	51,147	58,020	65,545	70,629	56,051	53,722	57,842	62,234	59,767
Gravel, sand, stone (crushed).....	285,706	292,942	236,033	286,008	152,413	23,957	41,313	133,873	191,999	204,900
Slate—Dimensions or block stone.....	4,384	4,576	4,532	4,434	4,795	3,343	4,870	12,108	9,996	12,557
Crude petroleum.....	1,631	3,557	3,985	1,939	2,046	919	1,091	1,841	1,404	1,768
Asphalt.....	17,772	17,398	19,377	10,015	4,306	1,834	3,732	9,602	25,833	28,298
Salt.....	16,587	13,122	13,866	19,188	19,337	14,505	17,077	19,622	14,509	17,622
Other mine products.....	150,807	111,891	112,738	178,082	160,895	143,742	153,165	186,304	167,963	189,628
Forest products—										
Logs, posts, poles, cordwood.....	146,231	143,944	151,795	245,925	208,569	255,674	190,289	174,086	164,866	121,111
Ties.....	4,403	4,750	2,854	3,215	1,962	1,866	3,056	5,525	5,011	5,521
Pulpwood.....	150,182	111,187	90,571	87,310	84,671	351,737	160,567	128,260	127,887	136,552
Lumber, timber, box, crates and cooperage material.....	225,988	222,830	194,180	227,807	199,713	204,305	210,628	224,488	259,509	270,889
Other forest products.....	26,867	26,089	26,649	18,673	16,584	18,502	15,842	18,881	27,063	25,524
Manufactures and miscellaneous—										
Gasoline, petroleum and its products.....	179,387	200,368	173,024	169,751	139,784	88,444	122,759	165,947	154,199	175,398
Sugar.....	23,153	18,503	20,710	20,528	18,831	16,101	19,266	18,476	16,734	20,954
Iron, pig and bloom.....	9,111	9,368	11,407	17,356	16,838	8,904	12,220	15,115	8,455	12,326
Rails and fastenings.....	3,590	7,899	7,807	1,625	6,491	1,270	2,589	20,340	11,715	9,003
Iron and steel (bar, sheet, structural, pipe).....	21,692	21,207	18,324	21,435	22,822	26,566	34,869	37,507	28,086	29,748
Castings, machinery & boilers.....	4,512	5,105	11,847	5,321	4,997	4,212	5,512	4,796	4,387	4,186
Cement.....	73,840	71,984	60,848	63,200	24,931	14,792	28,936	46,095	55,675	53,083
Brick and artificial stone.....	10,549	10,578	12,429	16,182	9,030	4,612	7,231	10,003	13,154	13,605
Lime and plaster.....	15,605	16,709	14,289	10,455	14,973	14,347	18,832	18,510	18,044	18,826
Sewer pipe and drain tile.....	1,687	1,470	1,332	1,833	1,522	675	808	2,626	3,241	2,585
Agricultural implements and vehicles other than autos.....	10,108	8,385	4,411	3,568	3,643	8,617	10,660	8,841	10,300	16,341
Automobiles and auto trucks.....	21,202	16,450	13,981	9,395	5,970	44,223	45,056	34,700	26,110	21,093
Household goods.....	4,334	3,923	8,399	12,005	9,740	5,100	9,362	3,786	1,707	1,946
Furniture.....	1,991	1,629	1,755	2,201	2,089	1,844	1,762	1,686	1,501	2,509
Laundry beverages.....	13,735	16,801	12,912	16,270	18,855	12,980	15,457	15,913	15,919	18,908
Fertilizers, all kinds.....	11,283	18,534	24,161	26,565	32,528	61,373	77,276	105,313	23,729	14,858
Printed matter, books.....	136,663	133,384	126,092	153,766	154,001	176,697	187,609	160,299	150,734	149,026
Wood pulp.....	51,343	54,080	52,618	64,720	58,024	62,143	66,785	65,956	54,378	59,388
Cats (fresh, frozen cured, etc.).....	2,745	3,776	4,177	6,240	6,981	6,392	3,365	2,355	2,713	2,455
Canned goods (all canned food products, except meats).....	13,106	13,709	14,876	17,822	18,055	11,782	13,324	13,752	12,338	13,373
Other manufactures and miscellaneous.....	235,980	232,820	203,250	209,420	194,746	174,179	194,378	210,233	225,027	255,524
Merchandise.....	127,924	130,855	126,752	139,030	121,173	141,325	149,260	134,897	123,426	123,793
Grand Total, 000 tons.....	4,172	3,999	5,046	5,542	4,731	3,740	3,634	3,803	3,874	4,226

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Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934					1935							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Indexes of Employment Un-adjusted—													
All Industries.....	100.0	100.2	98.9	94.4	94.6	98.4	93.4	95.2	97.6	99.5	101.1	102.7	100.1
MANUFACTURING.....	94.4	92.8	91.3	87.4	90.1	92.7	93.9	95.6	98.4	98.5	99.8	100.8	100.5
Animal products—edible.....	113.9	111.9	108.9	105.1	102.9	101.7	102.5	111.1	120.6	125.7	142.3	134.6	134.5
Fur and products.....	89.6	91.1	89.0	83.0	78.4	75.4	79.5	84.8	99.0	96.8	100.3	99.7	105.4
Leather and products.....	100.0	96.0	94.3	88.6	98.7	104.0	107.3	108.5	108.1	102.8	107.4	111.4	110.1
Lumber and products.....	71.8	67.9	64.5	57.1	58.4	63.3	67.2	75.6	80.8	82.6	81.7	79.9	72.5
Rough and dressed lumber.....	63.9	56.9	52.5	45.0	45.0	51.2	49.8	56.3	68.1	75.8	78.6	77.5	72.5
Furniture.....	76.0	78.9	78.1	69.9	71.3	72.1	72.6	70.9	72.4	73.3	76.6	75.9	82.0
Other lumber products.....	92.6	93.7	90.7	84.4	86.9	93.4	96.7	98.2	101.6	102.4	99.7	99.1	101.1
Musical instruments.....	50.4	55.2	52.3	26.1	31.3	33.0	29.9	29.0	27.4	35.1	41.1	47.4	50.1
Plant products—edible.....	135.0	114.4	103.7	92.4	94.0	90.9	90.4	92.6	98.9	103.3	114.3	126.4	136.2
Pulp and paper products.....	95.0	95.3	94.7	92.3	92.4	91.1	92.7	93.4	96.7	96.6	98.3	98.2	98.5
Pulp and paper.....	86.3	85.7	83.4	81.0	79.5	78.4	80.8	81.6	86.7	87.8	90.3	89.9	89.1
Paper products.....	106.8	107.8	109.4	100.7	105.6	106.4	107.1	108.0	109.7	108.8	110.4	113.0	115.9
Printing and publishing.....	102.5	103.9	104.5	104.4	104.8	102.6	103.5	104.1	105.5	104.2	104.8	104.2	105.0
Rubber products.....	91.8	91.7	92.3	89.8	90.7	94.1	92.7	91.2	91.3	91.8	88.2	91.2	92.3
Textile products.....	109.4	110.0	107.1	102.5	105.0	110.1	111.9	112.4	110.4	109.9	112.3	116.9	116.9
Thread, yarn and cloth.....	121.4	122.3	121.2	121.2	121.0	125.7	123.6	124.2	127.3	125.3	128.0	129.0	131.7
Hosiery and knit goods.....	115.0	118.5	117.6	109.9	111.1	114.9	118.4	117.1	117.0	118.8	117.1	117.9	123.5
Garments and personal furnishings.....	100.8	100.3	94.2	87.0	92.8	97.7	102.4	102.9	101.0	98.5	94.3	99.9	105.6
Other textile products.....	91.6	89.7	87.7	82.2	85.5	93.8	96.7	95.2	94.3	89.7	92.7	92.6	87.2
Plant products (n.e.s.).....	114.8	110.9	128.3	127.7	122.4	120.8	119.9	109.7	115.5	117.5	117.9	121.0	120.8
Tobacco.....	105.9	101.3	122.7	121.4	123.1	118.5	114.5	94.1	104.1	106.3	103.3	109.0	107.2
Distilled and malt liquors.....	126.6	124.6	137.1	127.4	120.5	120.9	122.9	130.4	130.1	129.5	135.4	135.3	133.4
Wood distillates and extracts.....	130.7	125.5	127.2	126.0	130.8	129.0	120.2	111.8	118.8	103.1	101.2	107.5	139.0
Chemicals and allied products.....	120.4	125.1	122.4	118.9	121.7	123.2	128.0	130.6	131.0	132.0	128.7	129.3	132.0
Clay, glass and stone products.....	74.5	73.8	68.9	60.9	59.7	55.5	59.9	60.4	77.9	81.2	83.6	80.8	84.5
Electric current.....	117.6	116.2	113.1	110.0	106.2	105.8	106.9	109.0	111.0	113.5	115.4	118.8	119.6
Electrical apparatus.....	108.5	111.6	111.3	105.0	104.5	105.6	106.0	106.0	108.1	110.6	118.6	122.3	128.4
Iron and steel products.....	70.6	71.3	71.4	71.1	77.9	82.9	84.3	86.0	86.2	83.4	81.0	79.7	84.7
Crude, rolled and forged products.....	81.4	89.2	92.3	81.2	91.1	91.8	88.4	98.7	104.0	100.7	100.6	100.0	112.0
Machinery (other than vehicles).....	81.9	82.9	83.3	83.1	82.6	85.5	85.8	86.7	90.1	91.2	92.6	91.8	94.9
Agricultural implements.....	34.6	39.6	39.1	45.9	52.5	56.0	59.6	61.2	61.8	59.6	59.1	52.5	53.0
Land vehicles.....	68.0	67.9	67.8	72.7	82.1	88.4	89.4	89.1	86.9	82.7	77.6	75.1	79.0
Automobiles and parts.....	71.4	71.2	69.8	92.9	126.6	152.0	156.0	154.6	145.8	131.0	109.2	100.1	110.8
Steel shipbuilding and repairing.....	63.5	45.3	52.2	47.1	55.7	65.1	66.8	69.1	64.2	58.5	62.5	58.4	65.0
Heating appliances.....	98.2	100.1	92.8	73.9	81.0	88.5	90.0	94.3	97.4	98.3	99.6	100.9	112.1
Iron and steel fabrication (n.e.s.).....	64.6	63.9	61.5	58.3	58.8	63.0	67.9	72.1	78.0	76.1	78.3	79.1	83.9
Founding and machine shop products.....	78.0	72.5	77.1	78.0	79.6	88.4	89.6	92.7	92.9	91.3	87.2	87.9	97.1
Other iron and steel products.....	82.8	78.6	77.4	70.2	74.1	77.3	80.9	80.2	83.7	81.8	80.0	83.0	86.4
Non-ferrous metal products.....	112.7	111.7	110.4	106.4	111.5	114.2	116.2	119.0	121.3	122.6	123.1	123.2	125.8
Mineral products.....	138.3	134.3	132.2	132.3	125.6	126.7	126.8	129.3	134.6	138.1	140.3	141.6	142.7
Miscellaneous.....	121.7	120.9	119.2	113.4	115.2	114.2	117.4	118.7	123.5	123.8	119.3	123.3	130.2
LOGGING.....	113.4	171.9	198.6	181.3	183.4	166.9	104.3	93.9	96.0	82.2	79.0	77.7	115.8
MINING.....	117.9	121.2	122.9	119.1	120.3	118.8	117.7	112.6	119.2	121.5	125.2	128.6	129.5
Coal.....	91.0	93.8	95.5	93.4	94.7	91.5	88.3	82.2	83.2	81.9	83.6	80.5	89.0
Metalliferous ore.....	196.4	204.1	206.1	200.8	204.4	204.6	207.2	211.0	218.7	223.2	230.9	233.0	230.3
Non-metallic minerals (except coal).....	87.9	85.6	87.2	78.7	75.7	77.0	78.4	85.4	92.8	101.7	106.5	112.8	113.1
COMMUNICATIONS.....	81.3	80.7	79.8	78.6	77.8	77.5	77.7	77.5	79.2	80.8	81.6	82.1	82
Telegraphs.....	92.5	91.1	88.6	88.1	86.7	85.6	85.4	85.5	89.4	92.4	93.0	94.2	93.6
Telephones.....	78.3	77.9	77.5	78.2	75.5	75.4	75.6	75.4	76.5	77.7	78.6	78.9	79.0
TRANSPORTATION.....	84.8	83.9	80.1	76.2	76.2	78.5	76.3	80.1	79.0	82.7	85.4	85.8	86.4
Street railways and cartage.....	114.6	112.7	110.2	109.9	108.1	108.2	108.3	109.8	111.3	114.2	117.1	118.3	118.7
Steam railways.....	75.0	75.1	71.0	69.6	70.1	69.8	69.4	69.8	70.4	72.5	71.7	75.4	75.8
Shipping and stevedoring.....	92.3	88.3	84.2	63.4	63.2	66.1	65.7	90.3	83.6	89.9	94.7	92.1	94.0
CONSTRUCTION AND MAINTENANCE.....	117.0	111.0	100.3	87.9	87.2	94.2	80.2	84.7	88.6	101.1	104.7	110.9	117.4
Building.....	58.1	60.6	55.2	45.4	43.3	43.3	45.2	47.4	54.0	57.3	60.6	67.3	67.2
Highway.....	223.3	214.0	198.9	165.4	161.4	183.4	154.4	146.1	170.2	179.0	181.8	213.3	213.3
Railway.....	70.0	66.7	54.7	53.9	62.6	63.6	56.0	58.0	72.9	74.5	81.5	80.6	84.5
SERVICES.....	116.2	114.9	115.2	115.2	119.1	111.7	111.4	114.4	118.5	123.0	127.9	127.8	120.5
Hotels and restaurants.....	115.0	112.4	113.9	115.3	109.7	108.9	106.3	110.0	113.5	122.2	129.4	129.9	117.3
Professional.....	119.0	122.0	121.5	121.5	127.1	123.3	126.7	127.3	125.5	122.8	125.9	124.0	123.5
Personal (chiefly laundries).....	117.5	117.6	115.6	113.7	111.7	113.6	116.4	122.7	125.1	126.0	125.7	125.3	125.1
TRADE.....	120.0	121.3	128.0	130.6	116.6	116.7	117.4	117.4	119.3	122.1	120.7	121.8	123.8
Retail.....	128.8	128.0	135.6	142.5	122.7	125.5	123.5	125.0	126.2	128.9	126.4	128.8	128.9
Wholesale.....	104.2	105.4	103.7	102.7	102.2	103.1	103.4	104.0	105.5	106.4	107.5	110.2	112.2

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
January.....	63,405	126,474	124,821	199,777	.....	.....	.....	.....	245,403	231,558
February.....	51,119	135,091	123,216	138,352	.....	.....	.....	.....	203,840	217,827
March.....	68,932	152,310	104,122	124,205	.....	.....	.....	.....	230,341	274,000
April.....	54,017	116,514	72,431	19,097	14,823	21,583	167,182	16,160	221,240	234,207
May.....	38,916	25,700	95,667	72,128	131,080	82,232	387,118	28,538	255,452	352,984
June.....	36,970	21,528	76,602	31,713	72,646	27,798	353,669	22,152	274,668	180,589
July.....	39,434	19,860	98,275	51,430	83,060	14,907	363,215	30,748	281,992	236,554
August.....	51,571	29,183	74,639	62,726	141,579	21,087	337,330	30,623	318,651	215,554
September.....	54,183	25,353	60,233	56,262	91,144	15,879	365,002	25,792	298,404	236,849

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934					1935							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July			
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.													
MANUFACTURING.....	95.3	96.3	96.9	101.1	99.9	101.0	99.6	97.9	96.2	95.9	96.8	\$8.5	101.1
Leather and products.....	91.9	91.9	92.2	94.7	93.7	94.4	95.0	95.1	95.7	95.9	97.0	95.1	100.6
Rough and dressed lumber.....	99.5	94.5	91.9	88.9	97.0	101.1	103.0	109.9	111.0	104.9	109.9	112.3	109.6
Furniture.....	53.3	55.2	63.3	64.8	63.1	68.3	62.8	58.9	57.7	59.4	60.5	61.3	60.5
Musical instruments.....	76.1	77.0	75.8	76.8	71.2	71.0	71.2	69.4	71.8	73.3	77.5	78.1	81.2
Pulp and paper.....	48.2	50.2	47.6	26.0	31.6	33.4	30.6	28.8	28.8	26.9	43.4	48.4	47.9
Paper products.....	84.3	85.0	85.0	85.9	83.1	81.4	83.7	82.0	83.5	84.9	86.3	85.0	87.0
Printing and publishing.....	103.8	104.9	105.1	107.8	106.9	106.9	106.7	107.7	109.5	109.8	112.2	112.9	112.6
Rubber products.....	103.8	103.8	104.0	102.3	103.1	102.4	104.3	104.6	105.8	104.5	105.2	103.6	106.0
Textile products.....	94.3	93.5	91.7	97.0	88.5	91.1	90.0	80.2	89.1	90.5	88.2	93.5	94.8
Thread, yarn and cloth.....	109.1	107.9	106.4	107.6	104.2	107.8	109.1	109.4	112.3	112.1	112.6	114.8	116.6
Hosiery and knit goods.....	121.5	121.1	119.4	121.3	120.6	123.4	123.4	123.1	127.3	127.5	129.0	132.2	131.8
Clay, glass and stone products.....	114.7	114.5	112.6	116.5	110.9	113.5	117.2	115.8	117.9	120.5	120.1	120.4	123.1
Electric current.....	70.7	70.6	67.0	68.5	67.8	62.6	64.0	70.0	73.8	75.5	76.5	74.8	80.2
Electric apparatus.....	113.0	113.1	113.2	114.5	112.4	112.3	112.9	112.5	109.6	109.3	109.1	112.1	114.9
Iron and steel products.....	106.9	107.9	107.8	105.3	104.7	104.7	107.0	106.5	109.0	111.9	123.5	123.2	126.5
Cruise, rolled and forged products.....	71.3	72.0	72.0	77.5	79.5	80.3	82.6	83.8	82.9	82.2	80.4	80.3	85.6
Machinery other than vehicles.....	81.8	90.5	94.1	88.5	94.5	89.6	85.1	93.1	99.2	100.0	100.0	102.0	112.0
Agricultural implements.....	81.3	83.4	83.9	87.3	82.8	85.4	86.4	88.6	90.8	90.7	91.2	91.0	94.2
Automobiles and parts.....	38.7	41.1	38.0	48.4	51.4	53.0	55.5	58.4	59.1	57.2	59.2	58.3	59.2
LOGGING.....	74.2	78.8	72.7	132.7	132.0	134.0	134.1	125.1	122.3	124.4	124.5	123.1	115.2
MINING.....	134.4	148.7	137.3	129.2	122.8	121.4	134.1	124.0	117.2	123.8	134.1	115.1	137.2
Metallic ores.....	115.9	117.7	119.8	116.7	118.8	120.2	121.2	119.3	121.6	122.9	126.3	128.0	127.3
Non metallic minerals (except coal).....	191.4	198.5	204.1	206.4	209.9	212.2	214.7	215.3	215.2	219.9	223.1	226.0	224.5
CONSTRUCTION AND MAINTENANCE.....	79.7	80.5	86.3	88.1	87.4	88.9	88.8	87.3	88.4	93.5	96.6	102.9	102.5
Building.....	77.0	77.7	77.3	77.0	77.7	76.9	77.0	75.7	76.3	76.8	77.1	77.1	77.7
Street railways and cartage.....	80.5	79.7	77.2	78.9	80.7	81.8	80.9	83.2	79.1	80.7	82.8	82.7	82.1
Steam railways.....	72.2	72.1	69.1	70.0	72.1	73.0	72.7	72.9	71.2	71.4	72.9	73.1	73.0
Shipping and stevedoring.....	79.9	76.5	74.4	60.7	84.2	88.4	82.7	98.6	71.8	79.2	84.3	81.7	81.4
Railways.....	61.8	62.4	103.7	124.2	129.2	142.5	119.7	101.7	83.0	79.8	76.6	83.3	92.2
TRADE.....	47.5	51.6	53.2	56.6	56.5	58.8	57.5	53.2	53.4	51.5	49.8	50.8	54.9
Highway.....	141.1	159.8	208.5	274.3	390.8	550.8	419.3	318.6	161.4	110.9	99.7	111.4	135.4
Railway.....	69.3	63.5	69.4	80.8	86.9	85.0	77.9	62.0	59.9	61.2	60.8	68.7	69.6
HOTELS AND RESTAURANTS.....	107.1	117.2	125.3	126.4	111.0	120.5	117.3	121.5	111.4	107.0	109.9	110.6	109.2
TRADE.....	119.8	119.5	119.3	123.8	118.0	120.7	120.5	121.0	121.2	122.6	123.2	122.8	123.6
Retail.....	128.9	127.0	125.2	130.7	123.9	126.8	126.4	127.8	128.3	130.9	129.6	130.5	131.0
Wholesale.....	100.9	102.4	101.6	103.4	104.3	106.2	106.3	105.9	106.7	106.5	106.6	107.8	108.6
ECONOMIC AREAS AND CITIES—													
Maritime Provinces.....	99.3	105.1	109.9	102.8	105.0	102.1	99.9	99.4	100.4	100.9	101.0	102.0	108.8
Quebec.....	90.9	93.3	94.5	99.7	95.4	104.1	91.6	92.8	91.0	91.9	92.2	94.8	97.6
Ontario.....	100.7	98.8	99.9	104.8	104.0	106.7	105.1	103.6	99.9	99.9	99.8	100.8	103.8
Prairie Provinces.....	91.5	90.6	90.6	95.2	94.4	94.1	90.1	93.2	91.8	91.7	92.8	95.4	98.2
British Columbia.....	90.3	90.9	93.4	98.7	97.8	98.2	96.0	92.8	94.2	95.3	99.0	100.9	100.4
Montreal.....	82.9	83.5	84.0	90.7	88.9	92.9	87.7	87.4	84.5	83.7	83.8	85.3	87.3
Quebec.....	91.6	90.9	90.0	91.0	91.0	101.3	92.9	99.9	96.8	97.1	98.6	95.7	97.2
Toronto.....	93.7	94.3	93.5	97.2	97.1	98.2	97.1	97.1	97.8	97.4	96.7	97.0	98.2
Ottawa.....	94.2	98.4	97.9	104.2	107.6	108.7	107.4	101.9	98.4	99.3	97.8	98.2	98.7
Hamilton.....	82.6	84.6	84.7	85.7	85.9	89.0	89.3	90.0	92.4	92.2	93.4	93.6	97.9
Windsor.....	87.6	80.5	80.1	118.3	107.1	118.0	139.0	121.4	111.1	111.1	104.0	101.5	107.9
Winnipeg.....	83.1	83.1	83.2	84.3	86.1	87.3	87.8	88.6	88.5	89.1	89.6	87.3	87.5
Vancouver.....	87.0	87.3	87.7	92.6	94.4	94.4	91.6	93.1	96.8	98.9	97.4	100.8	99.5
Indexes of Retail Sales—													
<i>1930=100</i>													
Boots and shoes.....	58.2	71.5	68.1	70.5	121.5	43.9	36.4	61.2	83.1	80.9	109.8	70.0	62.7
Candy.....	58.5	54.2	56.4	49.2	115.4	39.8	55.6	52.2	78.9	60.8	47.1	44.0	59.2
Clothing, men's.....	45.5	58.1	85.2	86.0	94.7	44.8	39.6	53.2	84.9	71.0	75.0	56.6	48.3
Clothing, women's.....	52.3	57.7	60.5	60.6	122.2	38.3	36.3	51.6	70.6	60.9	69.5	56.3	49.6
Departmental.....	59.0	72.2	83.9	83.1	112.0	50.3	54.3	61.1	72.3	70.8	70.8	59.9	58.3
Drugs.....	70.4	69.8	71.8	75.1	85.1	72.1	68.9	76.8	71.7	72.0	70.7	71.4	74.3
Dyers and cleaners.....	78.1	79.6	85.0	69.7	59.1	51.7	44.7	64.1	96.3	93.7	90.0	77.6	75.0
Furniture.....	72.5	78.0	79.8	72.3	79.4	44.8	55.6	63.7	74.8	77.4	70.8	59.2	78.6
Groceries and meats.....	69.9	69.7	73.3	71.7	75.3	71.7	67.6	75.2	73.9	74.8	71.4	69.7	70.6
Music and radio.....	33.8	52.8	57.5	59.6	67.4	37.2	36.1	39.7	35.5	43.0	30.1	26.6	35.2
Restaurants.....	57.3	52.9	52.2	51.2	53.7	49.0	44.9	51.4	50.7	51.9	49.8	51.2	55.3
Variety.....	77.7	79.9	86.3	83.9	159.6	53.2	57.7	67.6	77.9	79.5	88.6	82.8	83.7
General index.....	63.4	69.7	77.7	74.9	95.2	58.6	56.4	64.8	72.9	72.4	71.6	63.0	64.0
Automobile Financing—													
<i>TOTAL NEW AND USED CARS</i>													
New car.....	7,502	5,974	5,400	4,170	2,818	2,729	4,249	7,185	12,749	14,736	12,821	11,965	9,030
Percentage change.....	+50.8	+40.5	+55.9	+55.3	+40.3	+26.5	+55.4	+38.9	+50.1	+24.8	+22.2	+27.6	+20.4
Financing in dollars <i>1930=100</i>	2,866	2,395	2,006	1,488	1,060	1,164	1,984	2,981	5,373	6,147	4,950	4,641	3,393
Percentage change.....	+58.3	+49.6	+48.3	+48.3	+43.6	+43.0	+75.8	+30.3	+53.7	+27.9	+16.1	+28.0	+18.4

To same month in preceding year.

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1934					1935								
	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Business in Five Economic Areas—														
CANADA—														
Contracts awarded..... \$000	12,494	11,153	10,452	8,062	10,220	10,672	8,498	11,379	16,302	18,521	18,549	23,837	14,743	
Building Permits..... \$000	2,282	2,598	2,623	2,522	2,787	3,598	4,010	6,292	4,825	5,117	4,268	4,293	3,322	
Employment Average 1926=100	100.0	100.2	98.9	94.4	94.6	96.4	63.4	95.2	97.6	99.5	101.1	112.7	106.1	
Bank Debts..... \$000,000	2,581	3,410	3,082	3,040	2,682	2,086	2,236	2,367	3,132	2,710	2,545	2,498	2,426	
Sales of Insurance..... \$000	25,833	31,074	35,530	37,353	32,716	28,478	31,167	28,649	27,141	31,810	31,832	26,639	26,442	
Commercial Failures. Number	113	130	119	124	107	130	124	107	101	109	.....	.....	.....
Liabilities..... \$000	1,628	2,262	2,105	1,602	1,502	1,189	968	1,685	1,295	1,879	.....	.....	.....
MARITIME PROVINCES—														
Contracts Awarded..... \$000	654	351	834	579	434	504	353	795	1,987	3,447	1,464	2,973	1,111	
Building Permits..... \$000	92	104	92	66	17	56	41	116	178	154	124	998	114	
Employment Average 1926=100	103.1	104.9	106.9	99.0	100.1	98.6	95.8	97.4	101.6	106.7	106.7	107.0	112.9	
Bank Debts..... \$000,000	44.5	46.9	47.4	47.2	43.5	36.9	39.5	42.4	47.5	52.6	51.5	48.5	46.7	
Sales of Insurance..... \$000	1,706	2,018	2,464	2,456	1,899	1,998	2,173	1,849	1,039	1,762	1,988	1,895	1,827	
Commercial Failures. Number	2	9	9	7	3	8	7	7	4	6	.....	.....	.....
QUEBEC—														
Contracts Awarded..... \$000	2,836	2,737	3,105	2,765	1,772	1,485	1,318	2,402	2,418	3,935	5,123	11,314	4,682	
Building Permits..... \$000	829	624	492	254	114	521	248	1,806	1,688	1,497	689	331	584	
Employment Average 1926=100	98.0	98.0	96.4	91.3	89.5	91.3	85.9	89.7	93.8	94.8	97.2	99.3	103.1	
Bank Debts..... \$000,000	705	960	839	883	781	573	706	656	888	806	740	677	702	
Sales of Insurance..... \$000	8,610	9,404	10,120	11,271	8,021	8,236	9,190	8,520	8,195	9,020	9,738	8,552	7,721	
Commercial Failures. Number	60	71	65	67	59	65	60	35	52	50	.....	.....	.....
ONTARIO—														
Contracts Awarded..... \$000	3,306	6,381	5,054	2,095	6,578	6,792	5,273	5,070	6,166	8,137	8,510	6,763	6,383	
Building Permits..... \$000	1,166	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,616	
Employment Average 1926=100	104.8	103.6	101.7	98.0	100.2	103.5	100.7	101.7	101.6	102.7	102.4	103.9	108.1	
Bank Debts..... \$000,000	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360	1,264	1,118	992	982	
Sales of Insurance..... \$000	10,701	12,945	14,659	15,129	15,672	12,045	13,785	12,646	11,974	14,550	13,385	10,841	11,454	
Commercial Failures. Number	38	35	36	36	24	30	44	40	30	32	.....	.....	.....
PRARIE PROVINCES—														
Contracts Awarded..... \$000	1,178	966	827	414	555	980	962	2,473	2,644	1,347	2,454	1,337	1,828	
Building Permits..... \$000	208	312	156	258	83	378	1,781	583	499	541	338	253	714	
Employment Average 1926=100	95.7	96.5	94.3	91.2	89.2	87.2	88.9	87.9	92.2	96.3	98.7	100.5	102.7	
Bank Debts..... \$000,000	577	763	571	518	435	298	296	486	730	451	492	638	564	
Sales of Insurance..... \$000	3,274	4,659	5,861	5,574	4,206	3,575	3,836	3,312	3,497	4,230	4,454	3,341	3,269	
Commercial Failures. Number	11	7	7	11	20	26	13	18	12	19	.....	.....	.....
BRITISH COLUMBIA—														
Contracts Awarded..... \$000	4,520	738	632	209	881	911	593	630	3,087	1,856	1,690	1,451	740	
Building Permits..... \$000	187	187	173	119	114	245	216	270	307	586	1,505	387	294	
Employment Average 1926=100	95.4	94.1	92.9	88.8	89.6	91.9	91.8	92.6	96.6	99.5	106.8	108.0	106.0	
Bank Debts..... \$000,000	123.0	153.7	135.8	137.1	132.4	118.1	133.4	140.1	136.7	136.5	143.7	141.9	131.4	
Sales of Insurance..... \$000	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322	1,838	2,239	2,266	2,010	2,171	
Commercial Failures. Number	2	8	2	3	1	1	1	7	3	2	.....	.....	.....

¹ Employment Indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1934					1935							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
Mineral Production—													
METALS—													
Gold..... 000 oz.	264.9	244.2	265.1	250.0	261.4	238.7	229.3	249.5	245.7	209.2	285.8	285.4	204.4
Silver..... 000 oz.	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,279	1,014	1,613	1,505	1,103	1,585
Nickel..... tons	7,186	4,387	4,451	6,080	5,357	4,695	4,305	5,309	5,918	5,665	5,833	5,095	5,435
Copper..... tons	16,352	13,812	16,483	17,179	15,685	16,740	16,734	18,914	10,424	17,886	17,807	15,483	16,302
Lead..... tons	15,138	16,135	14,563	15,786	16,073	11,336	13,689	15,786	12,406	13,380	13,677	14,552	13,235
Zinc..... tons	15,014	13,558	13,506	13,611	13,842	13,086	10,306	13,468	11,806	13,694	14,082	13,784	14,419
FUELS—													
Coal..... 000 tons	1,097	1,305	1,561	1,425	1,283	1,511	1,012	1,034	894	926	928	967	976
Petroleum..... 000 bbls.	114.8	114.2	122.1	113.2	117.1	124.7	111.5	120.5	113.7	123.8	120.1	118.8	117.7
Natural Gas..... 000 M cu. ft.	898	1,176	1,438	1,938	2,415	3,243	2,354	2,427	1,517	1,162	908	928	928
NON-METALS—													
Asbestos..... tons	15,922	14,814	18,391	20,240	10,616	10,506	11,844	11,816	14,702	18,502	15,316	15,393	14,712
Gypsum..... 000 tons	58.9	44.0	38.3	66.6	27.7	3.5	3.3	4.5	26.5	58.3	75.5	91.5	51.1
Feldspar..... tons	1,730	1,885	1,910	1,691	1,436	730	566	778	492	1,013	1,700	2,371	2,371
Salt (commercial)..... tons	16,597	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407	22,748	16,080	23,728	23,728
STRUCTURAL MATERIALS—													
Cement..... 000 bbls.	568	409	481	223	82	53	71	131	244	388	431	451	471
Clay products..... \$ 000	245	229	200	208	120	80	89	137	191	260	288	317	317
Lime..... tons	28,249	26,905	29,790	33,090	34,020	28,873	29,018	32,610	35,140	34,214	32,451	32,424	32,424

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Table 16. Weekly Indicators of Economic Activity in Canada, 1935

ITEMS	July	Aug.						Sept.				Oct.		
		27	3	10	17	24	31	7	14	21	28			
Statistics of Grain Trade—														
Receipts at COUNTRY ELEVATORS—														
Wheat.....	000 bushels	1,942	2,283	1,320	1,559	2,275	4,633	13,876	17,460	18,443	18,048	.....	
Cereals.....	000 bushels	209	243	102	136	201	233	820	1,297	1,574	2,015	.....	
Barley.....	000 bushels	21	31	40	89	301	477	1,303	1,092	838	1,099	.....	
Flax.....	000 bushels	5	3	6	3	5	2	6	14	30	89	.....	
Rye.....	000 bushels	1	2	58	72	95	111	196	187	116	179	.....	
VISIBLE SUPPLY—														
Wheat.....	000,000 bushels	191.9	197.3	193.8	196.5	194.7	193.9	197.3	206.9	220.9	233.8	245.8		
Oats.....	000 bushels	4,976	6,032	5,800	5,774	5,844	5,759	6,129	7,511	8,202	9,625	11,145		
Barley.....	000 bushels	4,004	3,860	3,265	3,121	3,204	3,784	4,397	5,906	6,552	7,690	8,603		
Flax.....	000 bushels	283	284	287	280	273	198	205	220	244	280	383		
Rye.....	000 bushels	3,130	2,950	2,879	3,062	3,241	3,302	3,420	3,656	3,742	3,893	3,889		
AVER. CASH PRICE FT. WILLIAM AND PT.														
ARTHUR—														
Wheat No. 1 Nor.....	\$ per bush	.823	.848	.845	.831	.863	.840	.848	.899	.942	.911	.943		
Oats No. 2 C.W.....	"	.430	.381	.369	.358	.367	.362	.359	.365	.310	.350	.358		
Barley No. 3 C.W.....	"	.359	.355	.338	.334	.342	.339	.332	.353	.382	.300	.305		
Flax No. 1 N.W.C.....	"	1.266	1.274	1.221	1.215	1.250	1.266	1.291	1.310	1.402	1.433	1.441		
Rye No. 1 C.W.....	"	.372	.387	.379	.361	.361	.352	.366	.393	.430	.423	.446		
Sales and Prices of Live Stock—														
SALES ON STOCK YARDS—														
Cattle.....	No.	12,455	13,561	14,069	18,344	20,184	20,586	18,886	24,053	28,658	23,753	24,234		
Calves.....	"	8,109	8,203	7,134	7,682	9,469	8,984	8,970	10,509	10,512	8,411	7,802		
Hogs.....	"	9,836	14,476	11,998	11,652	13,865	11,331	11,121	11,932	12,660	10,111	12,667		
Sheep.....	"	9,924	12,998	10,463	10,736	12,803	14,270	11,961	15,624	16,389	12,921	15,126		
PRICES AT TORONTO—														
Steers, medium.....	per cwt. \$	5.45	5.54	5.75	5.78	5.56	5.37	5.89	5.91	5.56	5.28	5.57		
Calves, good veal.....	"	6.27	6.90	7.25	8.01	7.50	7.61	8.57	9.18	7.76	7.78	8.25		
Hogs, bacon.....	"	9.77	9.97	9.76	10.28	10.10	9.49	9.50	9.75	9.42	9.00	9.10		
Lambs, good hindquarters.....	"	8.50	8.00	7.60	7.00	7.54	7.00	7.00	7.01	7.00	6.50	6.60		
Carloadings, Totals—														
Grain and grain products.....		5,011	4,063	4,515	5,147	6,112	8,242	9,177	11,846	13,530	13,003	13,864		
Live Stock.....		1,062	1,119	1,275	1,520	1,597	1,351	1,582	2,036	1,923	1,678	2,177		
Coal.....		6,301	5,972	6,230	5,540	5,305	6,161	4,999	6,230	6,548	6,103	7,504		
Coke.....		287	233	249	259	303	325	370	461	455	573	852		
Lumber.....		1,864	1,679	1,805	1,808	1,761	1,652	1,615	1,791	1,861	1,852	1,763		
Pulpwood.....		919	775	820	890	971	810	764	1,019	871	790	730		
Pulp and paper.....		1,683	1,604	1,727	1,728	1,875	1,730	1,733	1,965	1,911	1,890	2,097		
Other forest products.....		1,629	1,592	1,682	1,693	1,508	1,701	1,603	1,885	1,974	2,000	2,150		
Ore.....		1,392	1,299	1,567	1,261	1,424	1,482	1,221	1,664	1,430	1,666	1,680		
Molasses, L.C.L.....		12,436	12,496	11,832	12,506	12,466	13,192	11,534	13,381	13,261	13,77	13,341		
Miscellaneous.....		10,998	10,863	10,043	10,619	10,529	10,734	10,178	12,073	12,053	12,400	12,206		
Total cars loaded.....		43,342	41,689	41,745	43,101	43,851	47,380	44,673	51,341	56,018	55,768	58,364		
Total cars received from connections.....		18,458	19,457	17,337	17,728	18,100	18,229	17,666	19,661	20,596	22,10	22,962		
INDEXES OR CARLOADINGS, 1926=100—														
Grain and grain products.....		104.79	91.80	104.44	113.80	123.03	113.43	80.48	93.38	99.90	72.51	77.29		
Live Stock.....		51.01	52.61	58.15	65.15	68.07	55.10	68.64	79.99	72.54	62.85	81.02		
Coal.....		108.88	101.29	99.16	87.33	80.20	90.60	80.52	84.85	82.36	75.39	88.37		
Coke.....		98.97	82.33	90.22	101.57	111.40	97.89	111.24	138.89	100.67	133.06	186.84		
Lumber.....		44.44	41.53	44.83	45.85	44.47	41.65	46.04	46.03	48.79	48.05	48.84		
Pulpwood.....		40.48	32.84	36.89	43.06	46.68	37.21	38.98	52.23	46.55	45.37	47.22		
Pulp and paper.....		74.57	74.12	78.97	81.32	88.03	82.66	88.59	86.79	82.91	83.92	91.65		
Other forest products.....		60.02	57.08	65.26	65.98	59.42	63.00	61.58	67.67	70.17	71.70	71.81		
Ore.....		73.61	65.57	64.84	60.51	65.90	73.62	61.14	82.17	67.33	76.00	84.34		
Merchandise.....		72.83	73.32	73.41	72.93	72.78	74.72	70.79	75.20	75.51	78.38	76.04		
Miscellaneous.....		65.72	66.19	84.84	64.61	62.03	61.93	66.30	70.58	69.32	71.1	70.31		
Total for Canada.....		72.49	69.89	72.48	71.35	71.53	73.02	70.99	76.79	74.70	72.50	75.89		
Eastern Division.....		64.48	68.54	69.86	68.00	67.33	67.51	66.95	71.29	70.77	68.77	69.70		
Western Division.....		81.71	72.78	78.08	78.73	80.74	83.87	77.48	86.00	79.82	78.02	85.09		
Indexes of Common Stock Prices—														
INDUSTRIES (8)—		143.8	143.7	144.0	146.3	147.5	146.3	145.6	147.9	148.7	144.8	144.1		
Total (87).....		120.9	123.0	123.0	124.7	123.9	118.3	118.5	119.8	120.4	116.1	114.1		
Iron and steel (15).....		10.7	10.9	11.4	12.5	12.3	11.7	11.4	12.3	12.8	12.4	12.1		
Pulp and paper (6).....		57.7	58.3	58.4	58.4	59.8	60.3	60.3	60.6	61.6	61.7	59.6		
Milling (4).....		209.5	206.2	206.3	208.3	212.2	211.6	208.6	210.9	207.0	202.6	201.2		
Textiles and clothing (10).....		88.1	67.4	67.0	65.9	66.2	64.2	62.5	63.1	63.4	60.2	60.1		
Food and allied products (19).....		130.0	128.6	129.8	130.8	130.6	128.6	128.9	128.0	127.9	127.2	130.0		
Beverages (8).....		116.1	117.1	119.4	125.4	123.6	121.4	123.1	129.0	127.2	121.0	119.1		
Miscellaneous (21).....		196.7	198.9	198.9	202.4	203.7	203.6	203.8	207.3	213.3	208.6	208.2		
UTILITIES—														
Total (20).....		44.9	45.3	45.7	48.3	48.2	47.3	46.3	47.3	46.7	44.2	44.3		
Transportation (2).....		25.1	25.3	25.1	27.1	27.6	26.6	25.3	26.8	25.8	24.8	23.3		
Telephone and telegraph (2).....		99.7	99.1	99.5	99.8	100.2	101.0	100.4	100.8	100.51	100.0	99.4		
Power and traction (16).....		56.5	57.1	58.4	62.1	61.2	60.1	59.4	59.8	59.5	57.3	56.9		
COMPANIES ABROAD—														
Total (6).....		119.0	117.2	118.1	122.4	125.5	121.9	121.3	122.0	120.6	117.1	114.9		
Industrial (1).....		214.1	211.0	213.5	221.5	228.3	222.6	221.5	219.4	212.8	208.5	208.5		
Utility (4).....		31.4	30.7	29.9	30.7	30.0	27.8	27.8	27.7	29.6	30.0	28.5		
Grand total (112).....		95.6	95.4	95.9	98.6	99.5	98.1	97.3	98.7	98.5	95.0	94.7		
MISCELLANEOUS—														
Gold (19).....		100.1	109.2	107.8	107.1	105.3	102.9	104.8	108.3	109.4	100.8	104.1		
Base Metals (4).....		153.4	154.8	154.3	153.4	156.4	157.4	157.2	156.6	162.4	162.1	164.5		
Total Index (23).....		117.4	117.8	116.6	115.9	115.1	113.4	114.9	117.6	119.7	117.0	116.0		

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia			
1924	27,159	249	262	7,502	7,650	3,793	1,410	585	8,133	11,209	5,507	1,725			
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842			
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,921			
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,055			
1928	43,477	405	249	13,902	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499			
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923			
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	8,279	2,323			
1931	31,588	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806			
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503			
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492			
1934	32,887	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626			
Clearing House Centres			1934				1935								
			Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES															
Halifax.....	23.3	22.9	24.6	22.4	23.1	19.1	20.8	22.5	23.4	26.2	29.1	26.2	25.6		
Moncton.....	7.0	7.7	7.6	8.5	6.7	6.7	8.4	6.8	7.6	8.8	7.9	7.5	7.3		
Saint John.....	14.2	16.4	15.2	16.3	13.7	11.1	12.7	13.2	16.4	17.6	14.5	14.8	13.8		
Totals.....	44.5	46.9	47.4	47.2	43.5	36.9	39.9	42.4	47.5	52.6	51.5	48.5	46.7		
QUEBEC—															
Montreal.....	654.4	587.8	785.4	839.2	725.8	536.9	637.9	609.8	808.4	733.6	685.7	625.7	652.3		
Quebec.....	45.6	56.3	48.6	48.2	50.3	31.8	63.3	41.2	44.8	66.6	48.6	46.1	44.4		
Sherbrooke.....	5.1	5.5	5.3	5.4	5.2	3.9	4.6	4.7	5.3	6.0	5.2	5.3	4.9		
Totals.....	705.2	959.6	839.3	892.7	781.3	572.6	705.8	655.5	858.5	806.2	739.5	677.1	701.6		
ONTARIO—															
Brantford.....	6.3	8.9	7.1	8.8	6.7	6.5	7.0	7.5	8.4	8.7	9.3	6.7	7.4		
Chatham.....	6.4	6.1	6.9	8.0	6.6	5.5	5.9	5.4	6.4	6.6	7.0	5.4	5.7		
Fort William.....	4.0	4.6	4.5	5.0	3.8	3.8	3.6	3.9	3.7	4.8	3.9	4.7	4.2		
Hamilton.....	41.2	60.3	45.2	43.8	41.9	37.5	39.4	41.5	49.5	52.6	46.8	42.9	46.8		
Kingston.....	4.5	4.7	5.0	5.5	4.3	3.9	3.8	4.1	4.5	4.9	4.8	4.3	4.3		
Kitchener.....	8.0	11.9	9.1	9.7	8.8	8.2	8.5	8.6	10.6	9.9	9.6	8.9	8.7		
London.....	25.1	33.4	32.1	33.2	29.1	24.3	24.7	27.4	32.0	39.4	31.5	28.1	27.1		
Ottawa.....	132.5	191.6	317.2	201.1	145.8	123.4	106.2	108.0	140.5	134.3	129.8	89.2	92.8		
Peterborough.....	4.1	4.2	5.3	5.6	4.3	3.4	4.1	4.7	5.0	4.9	6.5	4.5	5.1		
Sarnia.....	6.0	6.7	6.1	5.8	5.7	4.6	5.1	4.8	6.0	6.6	6.4	6.0	5.7		
Sudbury.....	4.0	4.5	4.3	4.1	3.8	3.8	4.3	4.3	4.8	4.8	4.5	4.5	4.7		
Toronto.....	874.1	1,133.3	1,040.1	1,097.9	1,009.1	813.1	825.7	800.3	1,062.3	912.8	838.3	770.1	751.6		
Windsor.....	15.3	17.0	15.7	16.5	19.4	20.6	22.6	22.3	26.1	23.5	20.0	17.2	18.4		
Totals.....	1,131.4	1,457.1	1,498.6	1,444.7	1,289.5	1,063.5	1,060.8	1,042.8	1,360.0	1,203.7	1,118.4	992.4	982.4		
PRINCIPAL PROVINCES—															
Brandon.....	2.1	2.7	2.4	2.3	2.3	1.9	1.9	2.1	2.2	2.1	2.0	1.9	2.1		
Calgary.....	48.0	50.6	45.3	37.3	45.1	35.8	38.3	49.8	46.6	48.6	49.1	48.2	49.2		
Edmonton.....	27.2	36.1	35.0	37.7	37.4	26.4	30.3	43.1	34.7	34.0	33.7	31.0	29.6		
Lethbridge.....	4.2	4.4	4.4	4.3	3.4	2.9	3.1	3.5	3.7	4.2	4.6	4.4	5.3		
Medicine Hat.....	2.3	2.8	2.3	3.5	1.7	1.7	1.9	1.9	2.0	2.1	2.2	2.3	3.1		
Moose Jaw.....	4.5	5.5	5.2	5.2	4.4	3.4	3.3	3.6	4.1	4.3	4.6	4.5	5.0		
Prince Albert.....	1.7	2.1	2.0	2.0	1.5	1.6	1.8	2.2	2.2	2.3	2.2	1.9	1.9		
Regina.....	59.3	60.6	43.2	33.9	51.5	19.1	30.3	31.5	72.5	33.7	39.5	38.0	45.6		
Saskatoon.....	9.8	10.6	9.6	10.0	7.1	7.1	6.9	8.8	9.6	8.8	9.6	8.6	9.8		
Winnipeg.....	416.8	587.3	421.6	382.2	287.3	198.2	178.1	330.5	552.2	310.5	344.6	497.0	412.2		
Totals.....	576.8	782.6	571.0	518.4	436.4	297.9	295.9	485.9	729.8	451.3	402.0	637.8	563.8		
BRITISH COLUMBIA—															
New Westminster.....	3.8	5.2	4.8	4.3	3.9	3.8	4.0	4.6	4.7	4.8	5.4	5.3	5.4		
Vancouver.....	99.4	119.5	109.8	108.4	109.3	94.4	108.5	114.2	113.0	106.9	113.7	116.3	104.1		
Victoria.....	19.8	23.9	21.2	24.4	19.1	20.0	21.2	19.0	24.8	24.3	24.3	20.3	21.8		
Totals.....	123.0	153.7	135.8	137.1	132.4	118.1	133.4	140.1	136.7	136.5	143.7	141.9	131.4		
Totals Canada.....	2,580.9	3,409.0	3,092.2	3,040.2	2,682.1	2,089.0	2,235.8	2,366.7	3,132.2	2,710.3	2,545.1	2,497.6	2,425.9		
Total clearings.....	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561	1,380	1,376	1,334		

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934					1935									
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
Employment—															
Montreal.....	86.4	86.6	87.0	87.3	86.7	84.8	81.6	86.3	83.8	86.3	87.2	88.7	91.1		
Quebec.....	99.4	99.9	97.5	96.5	92.4	88.9	90.0	94.0	83.4	96.7	95.8	99.0	100.9	102.8	101.8
Toronto.....	92.9	94.3	98.5	97.2	97.1	95.8	93.0	94.0	94.8	96.7	97.9	97.2	98.7	99.1	100.1
Ottawa.....	103.4	100.9	100.8	98.6	96.0	97.5	98.2	99.0	99.3	101.3	103.5	106.2	104.3	103.9	105.5
Hamilton.....	87.8	84.9	84.4	86.3	88.1	83.0	84.6	85.8	87.1	90.3	93.5	93.9	95.4	95.2	100.1
Windsor.....	100.7	91.0	86.7	76.1	77.9	88.4	109.1	127.0	132.6	133.5	123.5	113.4	106.6	105.2	106.8
Winnipeg.....	84.0	85.2	86.5	86.4	87.1	85.6	82.6	83.3	83.5	85.5	87.0	89.1	90.6	90.1	91.1
Vancouver.....	91.5	91.3	10.3	9.0	9.0	88.7	88.0	90.0	90.7	93.4	96.5	99.9	101.7	105.7	103.5

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934				1935									
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	
Building Permits—														
PEI'S EDWARD ISD Charlottetown....	13	7	5	3		10		20	25	42	24	5		23
NOVA SCOTIA.....	63	81	66	42	14	35	26	58	114	77	65	969	62	
Halifax.....	47	79	64	41	12	30	25	56	104	68	50	963	52	
New Glasgow.....	1		1	1	2	2	1	1	3	2	1	1	5	
Sydney.....	14	2							8	7	15	5	5	
NEW BRUNSWICK.....	16	16	21	21	3	10	15	37	40	35	35	25	29	
Fredericton.....		2	5						1		8	1	5	
Moncton.....	1	3	2	3		8	4	18	21	17	13	6	8	
Saint John.....	15	12	14	18	3	3	11	19	18	18	14	19	10	
QUEBEC.....	629	624	492	254	114	521	248	1,806	1,688	1,407	689	331	384	
Montreal and Maisonneuve.....	544	370	338	170	86	488	192	1,681	567	1,408	547	257	360	
Quebec.....	48	54	28	8	23	17	25	60	1,053	35	88	55	168	
Shawinigan.....	1		1	55			2	1	14	3	3	1	1	
Sherbrooke.....	10	6	19	8	4	7	11	35	31	20	20	6	16	
Three Rivers.....	14	139	3	1	1	4	6	5	12	14	5	1	2	
Westmount.....	16	55	105	16	1	6	13	25	10	18	26	11	36	
ONTARIO.....	1,168	1,371	1,708	1,825	450	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,616	
Bellville.....	6	9	6				3	14	11	8	10	86	1	
Brantford.....	20	16	26	44	10	9	28	13	31	33	33	32	18	
Chatham.....	3	7	3	8		21	13	7	14	6	9	4		
Fort William.....	17	8	8	6	1		8	16	8	43	34	12	16	
Galt.....	2	10	23			1	9	6	11	262	7	42	44	
Guelph.....	14	4	9	4	5	3	4	24	11	158	27	12	11	
Hamilton.....	81	79	34	90	37	56	48	916	100	86	100	142	143	
Kingston.....	12	11	14	3			1	23	48	24	35	11	19	
Kitchener.....	13	21	13	4	2	10	20	55	85	24	61	106	16	
London.....	49	34	135	84	8	48	100	1,065	57	62	59	30	52	
Niagara Falls.....	1	2	2		2	21	1	1	5	1	10	1	43	
Oshawa.....	5	5	2	2	1		1	3	6	15	6	72	17	
Ottawa.....	45	184	80	14	7	1,151	232	250	250	203	100	751	63	
Owen Sound.....	6	1	3	1	1		5	6	5	13	1	5	7	
Peterborough.....	7	18	3	4			3	12	15	63	15	38	13	
Port Arthur.....	8	13	2	2			3	28	42	20	16	11	25	
Stratford.....	6	12	5	1			1	0	2	5	8	5	5	
St. Catharines.....	30	21	14	6	1	1	5	23	17	25	27	53	31	
St. Thomas.....	2	1	2	10	1		1	2	3	7	60		14	
Sarnia.....	25	5	4	7	1	4	3	9	10	15	11	9	8	
Sault Ste. Marie.....	165	8	21	1	3	2	7	17	15	9	9	27	10	
Toronto.....	542	754	1,052	1,393	345	1,025	1,022	616	1,179	1,027	736	702	630	
YORK AND EAST TOWNSHIPS.....	52	80	64	79	24	33	72	274	141	188	173	133	126	
Welland.....	32	5		2			11	12	6	5	8	4	4	
Windsor.....	7	26	33	8	6	10	15	99	33	18	15	13	286	
East Windsor.....	4	10	125				2	3	1	2	3	2	1	
Riverside.....		3				1	1			1	1			
Sandwich.....	19	14	13					8	6	3	4			
Walkerville.....	1	4	3	6										
Woodstock.....	10	4	5	7	4		9	7	13	11	6	13	6	
MANITOBA.....	66	147	24	43	40	306	1,523	116	181	189	158	103	117	
Brandon.....	2	7	2	2		4	1	53	8	3	11	27	2	
St. Boniface.....	2	7	2	2	1	10	2	4	4	5	27	1	30	
Winnipeg.....	63	132	21	14	40	292	1,520	59	169	182	119	74	85	
SASKATCHEWAN.....	49	51	70	9	19	8	45	59	143	39	25	28	491	
Moos Jaw.....	6	4	1		7		4	21	88	1	1	5	5	
Regina.....	39	45	67	5	8	21	18	18	31	15	7	479		
Saskatoon.....	4	2	2		7		20	20	36	7	10	16	7	
ALBERTA.....	93	114	62	206	24	63	213	409	175	312	156	122	106	
Calgary.....	29	44	38	191	15	50	181	108	72	238	78	54	55	
Edmonton.....	51	58	22	8	7	6	10	280	72	66	63	53	42	
Lethbridge.....	10	9	1	6	1	1	11	16	28	8	12	10	9	
Medicine Hat.....	3	8	2	2			2	4	3		3			
BRITISH COLUMBIA.....	187	187	173	119	114	245	216	270	307	586	1,505	387	294	
Kamloops.....	2	1	4			3	2	3	7	29	6	2	5	
Castlegar.....	1	1	1	4	2	2	3	3	4	3	5	1	3	
New Westminster.....	8	8	11	2	5	26	6	33	16	18	27	11	9	
Prince Rupert.....	2	5	2			2	3	2	3		2	22	1	
Vancouver.....	134	134	115	85	86	168	168	199	203	508	1,377	309	246	
North Vancouver.....	1	5				3		4	5	1	3	1	1	
Victoria.....	40	33	39	27	20	41	33	28	69	27	84	41	27	
Total 61 cities....	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322	

¹ Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from July, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Wholesale Prices of Important Commodities—													
Oats, No. 2 C.W. bush.	.457	.415	.442	.442	.442	.427	.411	.422	.408	.308	.429	.363	.360
Wheat, No. 1 Mar. Northern "	.823	.782	.796	.792	.790	.795	.819	.876	.857	.817	.814	.815	.903
Flour, First Patent 2-98's													
jute	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.200	\$ 5.300	\$ 5.400	\$ 5.700	\$ 5.300	\$ 4.900	\$ 5.100	\$ 5.300	\$ 5.700
Sugar, Br. West Indies, Montreal	1.800	1.789	1.713	1.750	1.900	1.850	1.900	1.940	1.980	1.900	1.770	1.875	1.850
Sugar, granulated, Montreal "	5.085	4.893	4.895	4.805	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.705
Rubber, Ceylon, ribbed, smoked sheets, N.Y. ²	1.150	.137	.127	.128	.131	.129	.116	.116	.121	.126	.121	.120	.117
Cattle, steers, good, over 1,050 lbs.,	5.300	5.040	4.780	5.386	5.540	5.950	6.800	7.110	7.200	6.760	6.400	6.530	6.800
Hogs, bacon, Toronto	"	8.490	8.000	7.890	8.120	8.560	8.600	8.170	8.740	9.390	9.920	9.660	9.970
Beef hides, packer hides, native steers	.098	.103	.103	.105	.110	.100	.093	.105	.115	.115	.120	.120	.128
Leather, green hide crocks	"	.200	.290	.290	.290	.300	.300	.300	.310	.310	.310	.310	.320
Box sides, B, Oshawa	"	.200	.200	.200	.200	.200	.200	.200	.200	.200	.200	.200	.220
Butter, creamery, finest, Montreal	"	.214	.214	.222	.226	.246	.268	.253	.250	.232	.220	.219	.216
Cheese, Canadian, old, large, Montreal	"	.150	.150	.150	.150	.150	.150	.160	.150	.150	.150	.150	.150
Eggs, Grade "A", Montreal doz	.321	.391	.440	.389	.310	.308	.239	.213	.221	.244	.268	.304	.364
Cotton, raw 1-11/16", Hamilton	"	.137	.136	.135	.143	.143	.145	.134	.137	.143	.138	.143	.139
Cotton yarns, 10's white single	"	.310	.310	.310	.310	.300	.300	.300	.300	.300	.300	.300	.300
Bleached flannelette, 4-50 yds. to lb.	"	.480	.489	.489	.489	.489	.489	.484	.473	.473	.473	.473	.473
Gingham, dress, 6-50-7-75 yds. to lb.	"	.950	.959	.959	.959	.950	.959	.959	.959	.950	.950	.950	.797
Silk, raw, New York ³	"	1.292	1.444	1.512	1.634	1.710	1.729	1.608	1.738	1.720	1.644	1.724	2.008
Wool, eastern bright & blood	"	.150	.140	.140	.145	.140	.140	.130	.130	.140	.150	.165	.160
Wool, western range, semi-bright, & blood	"	"	.180	.150	.150	.140	.130	.130	.130	.140	.150	.185	.180
Pulp, groundwood No. 1 ton	20.331	20.099	20.053	19.820	19.786	19.802	19.688	19.107	19.063	18.995	18.434	19.040	18.922
Pig iron, malleable	"	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000
Steel, merchant bars, mill 100 lb.	"	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Cooper, electrolytic, domestic	"	.137	.136	.135	.143	.143	.145	.134	.137	.143	.138	.143	.126
Lead, domestic, Montreal	"	3.147	3.098	3.214	3.220	3.250	3.250	3.321	3.426	3.688	3.711	3.882	4.208
Tin ingots, Straits, Toronto, lb.	"	.563	.555	.555	.555	.550	.543	.565	.565	.573	.568	.570	.540
Zinc, domestic, Montreal, cwt.	"	3.700	3.580	3.627	3.665	3.650	3.640	3.636	3.690	3.943	3.816	3.005	4.224
Coal, anthracite, Toronto, ton	12.454	12.454	12.454	12.454	12.454	12.454	12.454	11.021	10.730	10.898	11.178	11.409	11.700
Coal, bituminous, N.S. run-of-mine	"	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.280	5.250
Gasoline, Toronto, gal.	"	.150	.150	.150	.150	.160	.160	.160	.160	.160	.160	.160	.160
Sulphuric acid, 88% Renfrew, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
Indexes of Wholesale Prices in Other Countries⁴													
United States—													
Fisher, 200; 1928	80.1	79.1	78.9	78.7	81.0	82.0	81.3	81.6	82.3	82.0	82.1	S3.8	
Bureau of Labour, 784; 1925	77.6	76.5	76.5	76.9	78.8	79.5	79.4	80.1	80.2	79.8	79.4	80.5	
Annalist, 72; 1913	120.3	116.3	116.4	118.0	122.6	124.3	123.5	125.8	126.0	123.2			
United Kingdom—													
Board of Trade, 150; 1930	88.4	87.8	87.5	87.8	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6
Economist, 58; 1927	65.7	65.2	64.7	65.7	66.6	66.4	66.1	66.7	68.6	68.1			
France, Statistique General, 126; 1913	365	357	356	344	350	343	335	336	340	330	322	330	
Germany, Federal Statistical Office, 400; 1913	100.4	101.0	101.2	101.0	101.1	100.9	100.7	100.8	100.8	101.2	101.8		
Belgium, Ministry of Labour, 130; 1914	470	467	466	468	472	466	464	531	552	555	552		
Netherlands, Central Bureau Statistics, 48; 1913	77	77	77	78	77	75	76	75	75	75	74	73	
Norway, Official, 95; 1913	126	127	126	125	125	125	120	125	125	126			
Sweden, Commerce Dept., 160; 1913	114	114	115	115	115	115	115	115	115	116	116	115	
Italy, Bachi, 150; 1913	270	272	274	276	277	278	288	296	302	308	310		
Finland, Official, 139; 1926	90	90	90	90	90	90	90	90	90	90	90		
India, Dept. of Statistics, 72; 1914	80	89	88	88	94	90	87	88	91	91	91	89	
Japan, Bank of Japan, 56; 1913	135.4	137.4	136.8	136.8	137.1	139.1	138.6	137.7	137.8	136.2	136.2		
Australia, Commonwealth Statistician, 92; 1913	137.2	137.2	135.1	134.1	134.1	133.4	132.6	132.7	134.0				
New Zealand, Official, 180; 1909-1913	133.7	133.0	134.0	133.8	134.5	138.0	136.5	136.7	137.1	138.2	139.5		
Egypt, Dent. of Statistics, Cairo, 23; 1913-1914	102	99	98	98	100	100	96	92	92	94	95	94	

For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

*For month of nearest delivery when spot quotations not available.

Canadian Funds.

¹The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1933											
January	24,441	5,144	942	4,739	1,308	3,598	871	4,504	1,292	1,944	
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,195	1,601	
March	32,963	8,768	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,081	
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464	
May	32,927	7,668	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964	
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,895	
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545	
August	38,747	7,676	1,979	7,272	1,743	6,046	1,516	7,753	2,054	2,708	
September	38,698	7,575	1,778	8,748	1,680	5,353	2,117	8,371	2,544	2,523	
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704	
November	43,712	10,517	1,588	7,241	1,903	5,929	2,001	9,181	2,727	2,536	
December	35,368	8,215	1,351	7,254	1,585	5,228	1,641	6,351	1,946	1,818	
1934											
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644	
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612	
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,928	2,448	2,606	
April	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903	
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537	
June	46,186	9,141	1,878	6,896	1,657	9,368	2,551	9,881	2,722	2,292	
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660	
August	43,507	8,970	1,716	6,820	1,766	7,138	2,281	10,357	2,194	2,485	
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,423	2,201	2,463	
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341	
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,080	3,118	2,907	
December	39,108	8,766	1,350	6,387	1,743	6,804	2,577	6,207	2,078	2,135	
1935											
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740	
February	37,014	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,793	
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,933	
April	36,637	6,127	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008	
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693	
June	46,732	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310	
July	48,414	10,182	1,809	7,074	1,810	8,855	3,684	9,967	2,227	2,817	
August	49,560	8,849	2,070	9,183	1,902	9,389	3,019	9,472	2,455	3,140	
September	44,689	8,072	1,930	6,691	1,963	8,625	2,340	10,218	2,364	2,486	
Exports of Merchandise from Canada											
Month	Domestic Produce										Balance of Trade
	Total Exports of Mdse.	Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products		Miscellaneous Commodities
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	499 (+) 7,559
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	494 (+) 3,300
March	37,161	36,579	13,434	4,302	321	9,309	2,007	4,284	682	987	1,162 (+) 4,198
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	409	792	422 (-) 145
May	46,109	45,576	18,148	4,379	624	10,976	1,935	6,124	1,044	1,442	904 (+) 13,182
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,393	971	1,257	826 (+) 12,854
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	1,029 (+) 16,187
August	45,185	44,723	12,388	6,324	783	13,937	1,750	6,184	1,232	1,017	1,111 (+) 6,388
September	58,329	57,783	22,520	7,328	1,168	13,567	2,336	7,291	1,408	1,142	1,027 (+) 19,630
October	61,035	60,480	25,348	6,911	850	12,903	2,001	7,733	1,847	1,024	1,162 (+) 19,965
November	60,926	60,385	28,016	6,679	701	11,935	1,902	9,056	1,843	1,224	928 (+) 17,215
December	51,624	50,929	20,628	7,012	482	11,899	2,032	5,722	1,466	941	741 (+) 16,257
1934											
January	47,118	46,652	14,604	8,272	410	11,567	1,967	6,861	1,076	1,147	657 (+) 14,727
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	607 (+) 4,773
March	58,384	57,637	15,807	8,084	836	15,500	3,858	9,455	1,404	1,682	941 (+) 10,845
April	32,047	31,582	8,866	3,902	303	9,300	2,581	6,248	766	949	667 (-) 2,768
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	1,301 (+) 5,657
June	59,642	58,046	19,743	6,785	823	13,684	3,909	9,031	1,612	1,318	1,141 (+) 12,457
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,395	1,253	1,082	1,293 (+) 12,642
August	55,837	55,345	19,197	7,061	601	14,680	2,928	7,626	1,245	921	993 (-) 12,330
September	58,915	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870	1,103 (+) 16,607
October	68,313	67,748	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	1,186 (+) 21,084
November	65,677	65,125	26,016	7,517	627	14,444	2,458	10,142	1,633	1,361	926 (+) 15,793
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,623	1,386	809 (+) 22,713
1935											
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436	605 (+) 7,144
February	47,677	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456	781 (+) 10,634
March	59,026	58,998	15,595	8,440	774	14,104	5,955	8,873	1,187	1,974	1,197 (+) 10,835
April	38,296	37,575	9,389	5,157	366	9,795	4,302	5,788	803	1,034	88 (-) 1,634
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550	1,359 (+) 8,301
June	52,763	51,869	11,819	6,954	838	15,409	3,742	8,980	1,592	1,409	1,127 (+) 8,302
July	57,786	56,239	14,231	7,408	1,168	15,092	5,010	9,649	1,565	960	1,155 (+) 7,232
August	71,700	70,738	23,159	7,527	883	17,141	4,001	14,196	1,665	1,036	1,039 (+) 21,140
September	65,152	64,565	20,965	8,551	968	15,667	3,950	10,358	1,692	1,185	1,223 (+) 21,463

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Acoholic beverages (chiefly whiskey).....	919	1,866	1,357	3,890	563	537	910	1,123	1,102	618	904	715	908
Fruits.....	525	1,974	1,981	1,102	1,164	1,221	1,182	1,31	222	97	151	183	586
Grains (Total).....	17,128	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588	8,383	8,257	18,237	15,091
Barley.....	1,205	1,384	2,027	1,928	286	206	144	234	865	521	502	327	104
Wheat.....	15,323	18,090	14,745	13,406	4,260	5,536	7,455	4,288	10,081	5,149	7,214	17,604	14,670
Rubber (chiefly tires and footwear).....	1,058	1,136	913	795	906	1,123	1,289	962	885	1,027	1,119	1,056	1,022
Sugar.....	106	65	79	53	53	37	35	105	157	170	73	43	
Vegetables.....	231	653	528	470	174	159	158	108	394	333	394	103	408
Wheat flour.....	1,452	1,922	1,983	1,297	1,316	1,167	1,808	1,051	1,480	1,664	1,400	1,405	1,489
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	341	367	356	244	266	494	1,045	1,067	1,337	747	305	310	342
Cheese.....	799	1,538	1,452	412	42	52	57	40	162	196	582	675	1,745
Fish.....	2,262	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289	1,570	2,082	2,308	2,514
Furs, (chiefly raw).....	938	508	224	2,301	3,781	2,111	1,532	623	1,007	749	835	908	720
Hides, raw.....	70	150	131	129	163	155	227	117	237	280	251	175	383
Leather, unmanufactured.....	210	329	368	173	324	347	446	183	366	393	336	297	324
Meats.....	1,217	1,699	2,054	1,977	2,241	2,703	2,601	1,501	2,365	2,147	2,114	1,768	1,462
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	9	—	—	10	—	4	33	9	311	364	321	23	22
Cotton.....	169	181	152	151	122	108	186	69	185	72	211	155	181
Rags.....	20	17	28	56	79	46	61	36	39	62	56	58	49
Raw wool.....	60	119	82	42	104	39	36	12	57	5	131	195	220
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	6,963	7,483	8,229	8,954	6,843	5,585	7,686	5,708	8,737	8,182	7,911	8,101	7,737
Planks and boards.....	2,404	2,497	2,321	1,780	1,343	1,555	1,822	1,199	2,337	2,444	2,246	3,206	2,263
Pulp-wood.....	1,037	691	465	350	253	306	410	140	316	703	948	1,231	942
Shingles.....	334	416	336	263	251	229	314	410	327	647	964	986	928
Timber, square.....	154	139	142	97	128	103	144	88	163	110	115	82	118
Wood-pulp.....	2,124	2,260	2,127	2,784	2,069	1,988	2,798	1,699	2,620	2,433	2,128	2,356	2,221
IRON AND ITS PRODUCTS—													
Automobiles.....	1,367	1,532	692	355	621	1,739	2,719	2,774	2,508	1,628	1,732	1,868	1,670
Automobile parts.....	193	382	95	412	107	199	323	290	300	265	276	238	319
Farm implements.....	213	323	378	213	223	312	412	501	602	710	1,124	507	419
Hardware and cutlery.....	125	175	201	165	94	146	169	88	217	104	200	170	166
Machinery.....	335	518	543	517	440	487	508	326	474	412	563	634	503
Pigs and ingots.....	48	205	48	462	71	152	212	78	199	64	212	127	299
Tubes and pipes.....	43	96	96	48	33	45	124	47	49	71	72	61	61
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	1,806	124	2,529	128	267	480	414	174	2,497	302	363	1,518	567
Copper, (chiefly ore and blister).....	1,875	2,020	3,125	1,485	1,416	1,444	3,136	1,060	2,546	2,981	2,541	3,187	2,636
Gold, raw.....	435	373	309	227	200	177	321	125	354	312	525	524	525
Lead.....	416	588	383	420	423	524	459	355	636	309	529	900	566
Nickel.....	1,933	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,400	2,294	3,309	4,080	3,678
Silver.....	687	374	451	286	188	528	707	424	565	1,027	855	1,970	752
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	556	506	636	497	409	330	445	306	623	649	517	594	688
Coal.....	95	190	127	201	113	186	116	59	96	160	185	175	161
Petroleum and products.....	125	16	32	209	12	11	17	11	213	38	130	36	125
Stone and products.....	457	410	566	376	251	285	332	299	439	437	543	452	482
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	210	182	316	328	342	239	312	204	221	159	98	267	259
Fertilizers.....	154	205	286	327	477	451	842	308	469	392	171	94	102
Soda and compounds.....	223	264	227	264	261	356	366	288	397	326	320	253	341
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	263	267	263	250	261	262	251	252	196	221	266	230	205
Films.....	172	183	133	166	121	231	400	244	575	386	315	266	279
Settlers' effects.....	443	400	268	196	111	136	165	167	289	249	327	248	387
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926 = 100.....	78.8	79.1	79.3	78.6	78.8	78.9	78.8	78.6	78.7	78.8	78.8	79.4	79.3
Food.....	68.8	69.4	69.9	69.3	68.8	69.2	69.5	68.6	68.7	69.3	69.3	71.3	70.9
Fuel.....	88.0	88.5	88.7	88.4	88.8	88.8	88.7	88.7	85.9	84.8	84.7	85.1	85.4
Rent.....	79.7	80.3	80.3	80.3	80.3	80.3	80.3	80.3	80.3	81.4	81.4	81.1	81.4
Clothing.....	72.3	72.3	72.3	71.0	71.0	71.0	70.3	70.3	70.3	69.9	69.9	69.9	69.9
Sundries.....	92.1	92.0	92.0	92.0	92.1	92.1	92.1	92.1	92.1	92.6	92.4	92.5	92.5
Cost per Week of a Family Budget—													
All foods.....	\$ 7.46	\$ 7.54	\$ 7.58	\$ 7.54	\$ 7.51	\$ 7.59	\$ 7.63	\$ 7.50	\$ 7.52	\$ 7.54	\$ 7.53	\$ 7.73	\$ 7.74
Fuel and light.....	\$ 2.84	\$ 2.86	\$ 2.88	\$ 2.80	\$ 2.90	\$ 2.89	\$ 2.88	\$ 2.88	\$ 2.84	\$ 2.81	\$ 2.80	\$ 2.80	\$ 2.81
Rent.....	\$ 5.52	\$ 5.52	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.55	\$ 5.57	\$ 5.57	\$ 5.57	\$ 5.57	\$ 5.57
Total.....	\$ 15.87	\$ 15.86	\$ 16.03	\$ 16.02	\$ 15.98	\$ 16.06	\$ 16.10	\$ 15.97	\$ 15.97	\$ 15.95	\$ 15.94	\$ 16.15	\$ 16.10

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934												1935												
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July		
Imports of Principal Commodities—																									
AGRICULTURAL AND VEGETABLE PRODUCTS—																									
Alcoholic beverages.....	1,026	1,211	1,794	2,088	1,036	872	776	430	623	984	520	615	584												
Cocoa and chocolate.....	81	119	204	160	91	121	186	67	309	157	155	106	103												
Coffee and chicory.....	252	247	284	288	279	409	328	242	346	360	227	253	221												
Fruits.....	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086	1,970	2,050	2,532	1,940	1,935												
Gums and resins.....	132	153	139	147	104	166	146	112	134	149	164	101	123												
Nuts (edible).....	180	329	528	251	136	148	247	166	401	277	144	155	219												
Rubber (chiefly raw).....	1,019	1,112	770	1,068	927	610	947	506	1,221	556	529	26	24												
Seeds.....	107	386	122	208	274	154	257	235	337	73	16	26	24												
Sugar, chiefly for refining.....	1,895	2,042	1,502	1,113	467	466	857	975	2,041	2,259	2,165	2,012	1,613												
Tea.....	530	658	769	517	716	463	626	571	680	576	681	2,915	640												
Vegetables.....	68	121	273	242	299	376	614	633	865	703	271	86	80												
ANIMAL PRODUCTS—																									
Fish.....	278	178	176	116	105	101	113	53	140	108	168	172	163												
Furs, chiefly raw.....	219	250	192	245	429	409	594	406	522	377	379	380	375												
Hides.....	188	286	295	281	321	267	271	306	286	195	257	240	396												
Leather, unmanufactured.....	182	189	219	221	212	250	272	210	230	232	284	296	240												
Leather, manufactured.....	220	212	165	86	107	178	270	177	116	72	100	200	227												
TEXTILE PRODUCTS—																									
Artificial silk.....	164	173	150	181	185	210	244	120	128	135	139	189	192												
Cotton, raw.....	1,099	1,249	2,442	2,441	1,551	863	1,587	1,134	871	976	1,368	939	794												
yarn.....	235	161	205	187	262	197	249	191	211	191	199	206	181												
other.....	1,049	1,070	991	753	1,149	1,055	1,571	1,133	1,116	971	972	1,232	1,196												
Flax, hemp and jute.....	706	669	763	493	493	662	782	613	599	575	704	837	788												
Hats and caps.....	84	57	29	15	36	59	67	55	43	19	24	75	71												
Manila and sisal grass.....	138	84	117	86	91	117	90	56	183	64	175	87	193												
Silk—Raw.....	271	329	305	344	394	349	411	303	352	387	383	1,772	132												
Fabrics.....	291	213	128	81	159	129	151	96	109	83	186	233	213												
Wearing apparel.....	97	96	77	60	55	59	92	58	44	24	26	62	74												
Wool—Raw.....	87	111	129	145	236	215	189	261	139	357	201	276	186												
Noils and tops.....	193	329	350	273	341	351	437	489	295	472	483	548	485												
Woollen yarn.....	156	288	197	157	174	175	197	139	198	196	222	236	196												
Worsted and serges.....	196	155	170	188	354	457	476	327	284	269	290	432	322												
Other wool.....	825	625	498	415	617	638	760	415	436	431	637	927	739												
WOOD AND PAPER—																									
Books and printed matter.....	833	896	907	774	697	652	873	633	801	755	744	799	898												
Paper.....	460	534	587	427	399	458	541	385	489	477	489	508	479												
Wood—Furniture and other manufactured wood.....	222	206	237	232	218	178	254	237	313	220	239	242	246												
Planks and boards.....	197	227	222	211	195	212	263	212	212	236	212	227	210												
Veneers.....	24	31	30	20	24	31	41	57	40	25	51	48	43												
Other unmanufactured wood.....	90	39	39	74	48	50	73	52	98	20	47	34	61												
IRON AND STEEL—																									
Automobiles.....	78	105	76	131	187	204	363	237	391	244	236	193	126												
Automobile parts.....	897	579	522	1,457	2,368	2,590	3,692	2,569	2,678	1,803	1,159	934	1,355												
Castings and forgings.....	147	173	171	168	164	178	280	183	233	167	179	180	216												
Engines and boilers.....	401	341	313	549	642	792	1,078	871	958	744	602	479	576												
Farm implements.....	275	197	136	79	196	357	698	692	662	642	594	740	430												
Hardware and cutlery.....	145	189	222	212	154	197	267	184	211	190	158	178	215												
Machinery.....	1,548	1,801	1,644	1,655	1,275	1,380	2,003	1,742	1,879	1,678	1,755	1,061	1,754												
Pigs and ingots.....	42	96	117	46	43	62	42	22	50	30	41	110	22												
Plates and sheets.....	1,336	1,125	2,133	796	591	703	859	827	2,133	1,507	2,028	4,933	1,483												
Other rolling mill products.....	461	437	427	380	388	470	599	398	710	482	421	469	493												
Stamped and coated products.....	83	98	87	74	70	77	96	91	124	118	83	103	82												
Tools.....	115	108	117	97	102	122	179	100	208	135	127	150	133												
Tubes and pipes.....	88	98	104	79	89	111	124	73	117	103	83	149	105												
Wire.....	120	89	124	79	83	116	119	110	137	117	119	121	109												
NON-METALLIC METALS—																									
Aluminum.....	174	594	209	202	198	207	391	124	575	271	405	689	288												
Braze.....	159	184	181	151	135	181	222	178	215	183	196	188	187												
Clocks and watches.....	124	143	170	133	82	80	130	121	128	130	128	126	173												
Copper.....	47	33	41	41	42	48	62	45	47	69	60	48	57												
Electric apparatus.....	643	696	712	642	622	624	743	597	625	674	640	815	730												
Precious metals.....	171	133	689	778	650	471	512	336	754	540	1,454	360	159												
Tin.....	135	205	229	68	229	193	255	143	207	146	209	251	456												
NON-METALLIC PRODUCTS—																									
Clay and products.....	422	512	671	405	448	423	556	447	598	541	488	618	474												
Coil.....	3,521	3,724	4,073	2,436	2,432	2,472	2,461	1,937	3,269	2,952	2,925	2,737	3,073												
Coke.....	276	261	330	318	358	418	475	257	311	139	116	95	128												
Glass and glassware.....	438	477	498	355	337	409	558	456	608	436	397	422	462												
Petroleum, crude.....	3,787	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3,491	3,956	3,931	3,734	3,889		</										

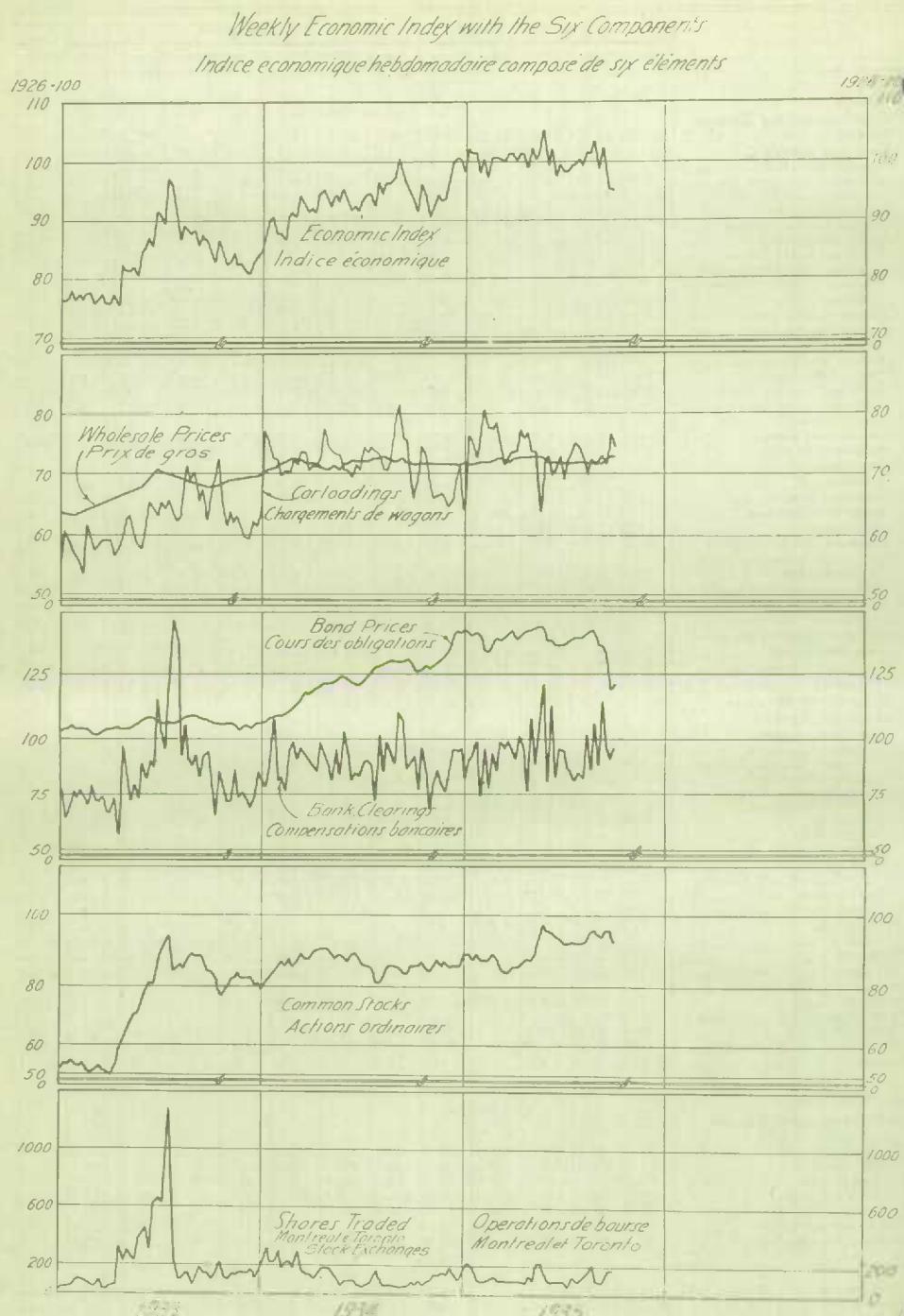
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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934											1935													
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July		
Banking—																									
RECENTLY AVAILABLE ASSETS—																									
Specie.....	48.90	49.01	50.04	49.32	50.07	50.65	51.11	16.44	15.83	15.32	14.02	14.41	13.84												
Dominion notes ¹	151.44	157.80	161.96	178.86	169.83	177.36	178.45	51.16	43.47	30.92	28.38	33.07	30.58												
Deposits with Bank of Canada																									
In United Kingdom banks	24.73	26.86	25.16	33.80	26.83	27.50	30.54	29.61	24.76	22.48	13.26	14.30	19.29												
In foreign banks.....	82.72	66.33	60.37	71.61	58.83	58.39	61.82	60.95	71.59	93.80	88.52	96.45	93.62												
Foreign currency.....	19.75	20.13	21.90	24.52	19.69	20.36	20.89	20.71	20.52	20.64	21.02	21.33	22.63												
Government securities.....	677.84	710.89	732.40	752.76	780.76	795.18	807.06	797.73	825.70	835.41	838.74	847.49	854.23												
Call loans abroad.....	103.61	112.62	103.92	107.22	98.74	93.45	90.35	94.12	77.00	71.21	67.45	59.93	68.55												
Total quick assets.....	1,130	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257	1,244	1,257	1,255												
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—																									
Public securities.....	139.18	136.04	139.30	129.50	146.15	138.84	137.36	132.07	135.69	129.52	135.86	136.63	139.43												
Railway securities.....	44.40	40.97	38.85	37.84	39.04	39.14	40.47	40.31	39.03	39.58	43.32	40.67	46.99												
Canadian call loans.....	99.56	101.45	108.40	98.47	102.70	91.36	85.55	80.52	81.33	81.98	85.24	77.01	77.44												
Current loans.....	853	880	896	872	889	819	816	819	823	831	813	829													
Current loans abroad.....	140.03	136.22	133.50	133.26	133.04	131.89	136.34	137.53	144.33	147.81	156.45	154.26	155.91												
Provincial loans.....	31.35	19.07	26.51	24.82	30.17	34.02	31.22	28.19	29.65	29.87	16.37	17.82	25.20												
Municipal loans.....	114.98	111.13	108.85	106.58	107.60	104.84	110.39	117.43	127.84	120.43	107.19	101.05													
Total loans, etc.	1,423	1,425	1,449	1,402	1,398	1,360	1,356	1,355	1,381	1,370	1,375	1,352	1,375												
OTHER ASSETS—																									
Non-current loans.....	14.08	14.15	14.24	13.87	14.09	14.12	14.32	14.52	14.48	14.46	14.45	14.50	14.50												
Real estate.....	8.16	8.17	8.21	7.70	7.73	7.60	7.86	7.90	8.64	8.72	8.67	8.75													
Mortgages.....	5.83	5.80	5.80	5.71	5.62	5.60	5.50	5.51	5.52	5.52	5.45	5.46	5.46												
Premises.....	78.21	78.05	78.04	77.75	77.64	77.77	77.73	77.50	77.40	75.71	76.61	76.02	76.47												
Letters of credit.....	53.39	55.22	52.69	49.34	50.81	54.04	54.52	53.83	52.46	52.96	52.65	57.97	55.78												
Loans to companies.....	13.20	13.34	13.25	13.15	12.09	12.83	12.75	13.29	13.27	13.12	13.10	13.02	12.84												
Other assets.....	1.75	1.74	1.65	1.56	1.68	2.33	2.35	2.75	3.16	3.04	2.60	2.24													
Note circulation deposits.....	6.70	6.70	6.71	6.71	6.71	6.72	6.72	6.72	6.73	6.73	6.84	6.91	6.89												
Inter-bank balances, notes of other banks.....	8.92	12.05	9.81	7.86	12.05	7.32	7.28	6.38	7.19	5.97	7.84	6.90	7.47												
Cheques of other banks.....	91.28	81.40	100.27	98.14	102.18	91.55	78.07	77.76	112.97	96.95	90.82	84.92	96.90												
Balances due by other banks.....	3.63	3.45	3.32	2.54	4.61	4.39	5.17	3.76	4.22	3.49	4.22	4.65	5.89												
Grand total assets.....	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,915	2,909	2,892	2,893												
LIABILITIES TO THE PUBLIC—																									
Note circulation.....	139.65	148.24	139.84	140.00	136.43	124.73	125.98	124.68	121.42	122.45	129.57	121.26	129.97												
Dominion Government.....	37.29	33.69	90.31	31.10	24.27	21.00	25.05	14.35	15.14	23.73	32.16	16.02	38.85												
Provincial Government.....	35.40	37.01	35.44	31.08	28.35	50.89	33.73	32.70	37.00	32.45	35.52	34.77	38.19												
Government advances.....	40.56	37.70	37.70	36.94	35.24	35.20	34.84	.....	.....	.....	.....	.....	.....						
Deposits by public—																									
Savings deposits.....	1,367	1,370	1,411	1,407	1,412	1,447	1,447	1,452	1,446	1,426	1,428	1,434													
Demand deposits.....	498.67	523.21	542.44	561.73	575.50	519.92	510.24	512.50	581.86	561.21	545.41	553.01	553.82												
Total deposits.....	1,866	1,900	1,912	1,973	1,983	1,042	1,045	1,059	1,034	1,024	1,020	1,017	1,018												
Foreign deposits.....	328.49	322.31	313.40	326.58	325.40	314.69	321.87	322.95	328.41	339.80	340.05	338.25	360.70												
Due banks abroad, etc.—																									
United Kingdom.....	5.71	6.00	5.86	5.58	6.50	6.37	6.92	6.64	6.62	6.04	15.25	12.72	13.17												
Foreign.....	21.65	21.59	22.03	22.10	22.65	26.00	26.37	26.00	24.81	24.28	26.65	24.03	26.63												
Bills payable.....	1.38	.90	.87	.94	1.01	.87	.67	.47	.73	.89	.75	1.35	1.62												
Letters of credit.....	53.39	55.22	52.69	49.34	50.81	54.04	54.52	53.83	52.46	52.96	52.65	57.97	55.78												
Other liabilities.....	1.88	1.91	1.98	2.25	2.50	2.52	2.54	2.27	2.39	2.40	2.40	2.40	2.38												
Total public liabilities.....	2,532	2,565	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,615	2,607	2,590	2,655												
Due between banks.....	12.27	12.17	14.16	11.71	15.09	12.29	13.32	10.93	13.02	11.61	13.78	12.56	15.05												
LIABILITIES TO SHAREHOLDERS—																									
Dividends..... \$000	2,411	631	945	2,408	610	950	2,946	807	1,847	2,046	802	2,541	2,950												
Reserve.....	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75												
Capital.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50												
Grand total liabilities.....	2,825	2,856	2,900	2,911	2,910	2,871	2,870	2,832	2,916	2,908	2,900	2,883	2,952												
Surplus of notice deposits over current loans.....	+ 514	+ 497	+ 474	+ 539	+ 568	+ 593	+ 613	+ 628	+ 629	+ 622	+ 595	+ 615	+ 605												
Percentage of current loans to notice deposits, p.c.	62.4	63.9	65.4	61.8	59.6	58.0	57.1	56.6	56.7	57.0	58.3	56.9	57.8												
All notes in hands of public	161.97	168.60	161.35	163.32	167.28	148.92	153.93	164.23	158.13	160.39	169.07	168.43	171.93												
Security holdings.....	862	888	911	920	967	973	984	970	1,000	1,005	1,018	1,031	1,041												

(Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.)



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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Security Prices—													
Common Stock Prices—													
Total (21)	83.8	85.2	86.0	86.2	88.0	87.8	84.4	86.4	83.6	93.8	92.4	94.7	93.6
Industrials, total (87)	118.8	122.0	125.3	125.7	129.7	128.8	125.6	130.8	144.4	145.2	143.8	146.1	147.1
Iron and Steel (15)	98.8	107.7	111.4	119.8	129.4	126.4	117.0	119.4	121.9	118.6	122.2	122.1	118.7
Leather and paper (6)	9.8	9.8	11.0	11.6	14.0	13.4	11.6	11.1	10.8	10.5	10.6	12.0	12.4
Milling (4)	72.6	68.4	66.0	71.0	71.5	67.4	56.0	56.9	59.9	58.4	57.4	59.3	61.2
Oils (4)	160.2	169.0	180.8	177.8	181.5	179.7	176.9	178.6	211.7	217.9	210.6	210.0	206.8
Textiles and Clothing (10)	71.9	74.4	74.3	74.3	75.8	75.6	74.1	73.1	70.3	67.2	66.7	65.5	61.8
Food and Allied products (19)	123.4	126.6	128.1	130.3	134.2	131.3	126.5	125.1	127.8	127.0	128.5	130.1	128.7
Beverages (8)	93.8	89.2	98.4	93.6	106.8	109.1	101.6	99.6	102.4	104.7	116.7	122.9	125.6
Miscellaneous (21)	168.4	168.8	164.6	166.2	163.6	168.6	163.7	185.1	200.0	198.1	195.4	202.0	209.6
Utilities total (20)	50.1	49.0	46.5	47.5	50.4	49.4	45.1	43.8	44.4	45.0	44.7	47.7	46.3
Transportation (2)	33.1	31.1	28.6	29.1	32.1	30.8	25.3	25.8	27.0	26.5	25.0	26.7	25.7
Telephone and telegraph (2)	90.6	92.7	93.7	97.6	100.3	102.4	100.1	94.8	95.8	97.6	98.6	99.9	100.3
Power and traction (18)	61.7	60.8	57.5	55.8	61.3	59.8	54.6	53.9	53.8	55.3	56.0	60.4	58.6
Companies abroad total (5)	104.8	108.6	111.2	109.0	108.0	107.5	104.8	110.2	125.9	124.5	119.4	122.7	119.9
Industrial (1)	176.3	183.1	191.8	187.4	187.4	186.1	184.2	194.7	224.5	222.6	214.5	222.3	217.5
Utilities (4)	41.4	42.4	39.6	39.4	36.9	37.2	32.9	33.4	35.6	34.5	31.9	30.1	29.3
Banks (9)	74.9	76.1	78.3	79.0	80.1	79.9	76.8	75.0	73.1	72.0	71.7	70.6	65.9
MINING STOCK PRICES—													
Total (23)	139.2	133.5	125.5	124.9	124.3	124.2	128.2	128.7	128.3	123.0	117.9	115.2	117.4
Gold (19)	136.7	132.9	124.7	123.4	124.3	124.5	124.5	121.1	121.4	116.3	110.1	105.8	107.3
Base Metals (4)	154.9	141.4	129.0	129.6	132.4	131.2	135.3	149.1	159.2	153.2	151.9	155.4	159.6
Financial Factors—													
Preferred Stocks	67.4	69.5	70.6	71.4	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2
Long-term bond yields, 1926=100													
Dominion of Canada	77.2	79.3	77.2	71.3	70.9	73.2	71.4	72.2	71.4	73.4	72.1	71.6	79.8
Ontario	82.0	82.9	81.0	76.2	76.2	78.3	70.5	80.8	78.5	80.4	80.2	79.7	88.3
Yield on Ontario Government bonds, p.c.	3.93	3.97	3.88	3.65	3.65	3.75	3.81	3.87	3.76	3.85	3.84	3.82	3.96
Shares traded, Montreal, No.	185.2	255.1	385.1	317.1	306	220	288	282	350	228	248	318.	273.
Brokers' loans \$1,000,000	19.95	20.44	19.70	19.69	19.50	19.88	18.81	18.24	18.32	17.70	16.93	17.33	16.86
New Issues of Bonds \$100,000	17.19	27.13	4.85	46.78	35.31	25.85	16.38	70.11	68.98	62.69	62.41	120.94	193.52
SALES ON TORONTO STOCK EXCHANGE—													
CHARGE—													
Industrials	300	305	438	693	867	815	423	457	440	761	397	537	606
Values	\$1,000	5,841	8,630	12,781	11,307	15,751	7,613	8,930	10,440	19,019	8,893	11,436	12,414
Mining	\$1,000	15,410	14,480	13,335	10,207	12,782	10,749	20,303	20,977	18,105	8,240	7,141	10,218
Values	\$1,000	14,362	14,524	11,876	9,542	12,200	10,011	20,295	15,222	16,991	8,457	6,230	8,870
Market values ¹	\$1,000,000	3,698	3,625	3,662	3,779	3,740	3,743	3,668	3,764	3,908	3,842	3,880	3,858
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High	\$1.979	-983	-979	-979	-995	1,002	1,003	1,018	1,008	1,005	1,003	1,004	1,006
Low	\$1.965	-976	-973	-978	-991	1,001	1,003	1,000	1,000	1,001	1,001	1,001	1,002
Average	\$1.971	-979	-976	-988	-999	1,001	1,010	1,005	1,001	1,001	1,002	1,003	1,008
Close	\$1.973	-978	-977	-994	1,002	1,002	1,008	1,005	1,001	1,002	1,002	1,006	1,012
London Sterling in Montreal													
High	\$4.885	4.885	4.918	4.900	4.895	4.853	4.875	4.945	4.955	4.975	4.998	5.000	
Low	\$4.815	4.810	4.803	4.850	4.870	4.855	4.808	4.835	4.855	4.915	4.955	4.943	
Average	\$4.855	4.843	4.872	4.887	4.887	4.883	4.825	4.862	4.895	4.943	4.967	4.985	4.970
Close	\$4.835	4.875	4.865	4.918	4.883	4.855	4.825	4.860	4.935	4.950	4.963	4.993	

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal ²	Toronto	Vancouver						
	Entered	Cleared	Entered	Cleared	Entered	Cleared						
000 Tons												
1926	1,918	1,830	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,716	3,800	4,278	3,375	4,903	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,903	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932	2,063	2,040	4,221	4,159	2,861	2,865	8,013	7,993	2,678	2,683	11,083	11,172
1933	2,257	2,253	4,333	4,308	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,384
1934	2,503	2,462	4,407	4,362	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
Tons												
1934												
Sept.	194,534	174,850	327,034	323,588	355,208	385,412	1,167,554	1,148,741	441,862	442,615	988,865	959,797
Oct.	165,439	161,369	256,501	254,723	347,906	339,728	1,152,882	1,116,984	357,266	365,227	980,491	987,304
Nov.	130,619	119,449	298,340	295,333	380,275	386,930	947,586	1,069,036	381,378	381,695	922,990	901,807
Dec.	270,866	240,420	490,751	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,150	886,180
1935												
Jan.	26,978	250,529	538,011	537,799	.	.	.	.	.	.	884,732	882,660
Feb.	233,942	255,715	470,792	469,787	.	.	.	.	.	.	777,803	808,652
Mar.	267,370	248,779	519,575	519,075	.	.	.	.	.	.	905,380	890,642
April	187,978	211,365	322,870	328,614	101,102	266,480	146,906	110,087	118,306	875,224	894,570	
May	145,957	152,934	152,908	151,634	633,926	638,888	1,076,888	1,02,976	357,561	351,118	934,847	945,453
June	150,963	143,001	180,318	181,592	355,415	359,643	1,149,237	1,10,492	507,570	518,164	885,864	894,972
July	183,292	184,719	221,221	217,995	350,111	339,530	1,32,080	1,31,383	504,539	508,687	1,121,992	1,115,755
August	188,876	182,272	255,954	254,634	502,588	519,486	1,330,599	1,422,728	604,873	604,894	1,175,896	1,182,793
Sept.	179,380	174,571	218,594	218,684	416,697	412,089	1,332,384	1,399,384	405,364	974,870	987,101	

¹Last day of each month.

²Month end values of all listed stocks.

³Records of inland shipping unavailable from 1926 to 1930 inclusive.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of Sept., 1934	Month of Sept., 1935 (unrevised)	April 1, 1934 to Sept. 30, 1934	April 1, 1935 to Sept. 30, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	5,773,849	6,157,858	39,100,623	36,749,344
Excise Duty	4,102,388	3,912,731	21,905,024	23,138,225
Excise Taxes, Sales, Stamps, etc.	9,161,906	9,453,855	53,752,093	51,021,225
Income Tax	2,155,009	2,542,823	47,246,943	63,717,515
Gold Tax	620,342	15,095	3,298,197	1,407,124
Post Office Department	2,879,035	2,972,181	13,881,938	14,273,901
Miscellaneous Departments	1,885,406	943,577	9,417,428	8,580,489
Total Ordinary Revenue	26,577,935	25,998,121	188,602,246	198,869,623
Special Receipts	56,857	33,137	211,489	221,503
Can. Nat. Rlys.—Advances Repaid				11,582,000
Loan Account Receipts	56,736,065	93,000,000	209,244,860	413,418,124
Grand Total	83,370,858	119,031,258	398,058,595	624,091,250
Ordinary Expenditure—Agriculture	631,107	933,254	3,570,312	4,479,929
Auditor General's Office	30,188	34,885	181,307	205,020
Civil Service Commission	18,113	20,103	108,253	131,096
External Affairs	256,268	175,365	945,371	763,947
Finance—Interest on Public Debt	5,923,233	7,541,165	62,980,848	60,137,150
Subsidies and Grants to Provinces	1,205,375	1,642,875	8,484,477	10,109,477
Old Age Pensions	100	-293	3,519,853	3,953,472
Office of the Comptroller of the Treasury	126,363	138,056	759,078	821,528
Farmers' Creditors' Arrangement Act	7,857	65,704	7,857	373,917
Superannuations and Miscellaneous Pensions	79,498	76,318	403,094	371,321
General Expenditure (Finance Dept.)	131,039	34,964	637,021	394,107
Miscellaneous Grants	11,950	71,387	375,085	520,267
Miscellaneous Offices and Commissions	33,449	26,739	163,308	160,942
Fisheries	151,361	176,220	762,030	789,766
Governor General's Secretary's Office	19,706	25,865	67,333	73,215
Immigration and Colonization	103,350	115,062	610,225	663,640
Indian Affairs	228,415	284,288	2,111,099	2,356,566
Insurance	9,675	10,185	64,130	62,820
Interior	267,477	260,072	1,485,565	1,647,317
Justice	223,869	218,672	1,162,540	1,156,505
Penitentiaries	228,058	192,681	1,201,209	1,174,086
Labour	29,323	90,198	186,682	296,201
Legislation—				
House of Parliament and Library	72,124	40,002	1,442,820	1,242,514
Dominion Franchise and Election Acts	24,255	220,982	46,452	534,441
Marine	389,980	562,134	2,784,133	2,941,364
Canadian Radio Broadcasting Commission	69,516	137,929	586,543	717,788
Mines	108,442	77,525	502,069	561,540
Movements of Coal	210,869	165,745	1,066,608	816,938
National Defence	1,034,137	1,351,688	6,340,803	6,947,902
National Research Council	47,715	36,537	195,605	207,285
National Revenue	819,315	901,268	4,909,083	5,341,326
Pensions and National Health	4,515,876	4,614,990	26,804,441	26,922,313
Post Office	2,510,981	2,623,459	13,669,212	14,163,894
Privy Council	4,127	3,739	24,141	22,501
Public Archives	13,495	13,423	124,055	76,328
Public Printing and Stationery	12,093	15,411	62,806	72,227
Public Works	1,002,988	1,260,529	4,561,847	5,131,002
Railways and Canals	305,982	358,817	1,579,884	1,996,122
Maritime Freight Rates Act	3,408	269,470	1,012,218	850,807
Royal Canadian Mounted Police	719,919	494,713	3,046,612	2,882,233
Secretary of State	30,299	53,591	187,041	312,472
Soldier Settlement	58,288	52,162	384,887	402,496
Trade and Commerce	478,507	651,729	2,742,073	3,013,950
Total Ordinary Expenditure	22,154,691	26,039,634	161,949,809	165,808,653
Special Expenditure—				
Public Works Construction Act	797,613	3,362,181	1,143,017	12,422,402
Unemployment Relief	2,466,816	2,009,576	16,455,847	17,277,679
Sundry Charges to Consolidated Fund	72,545	40,213	209,030	223,161
Total Special Expenditure	3,336,975	6,011,970	17,798,894	29,923,242
Capital Expenditure and Non-Active Loans—Marine	118,960	681,889	4,441,776	3,419,379
Public Works	178,212	553	226,391	203,217
Railways and Canals	133,687	34,095	662,527	426,808
Loans to Harbour Commissions, Merchant Marine, etc.	28,149	34,153	315,215	393,032
Total Capital Expenditure and Non-Active Loans	459,009	750,691	5,645,909	4,442,437
Total Expenditure	25,950,674	32,802,294	185,394,612	300,174,632
OTHER DISBURSEMENTS—Loans and Advances—Active Assets	6,941,137	4,123,185	22,783,510	20,664,273
Provincial Governments (under Relief Act)		635,442		635,442
Railways (Under Supp. P.W.C.A., 1935)				288,971
Harbour Commissions				
Canadian Farm Loan Board		550,839	103,492	1,211,410
Soldier and General Land Settlement	42,783	19,963	75,769	72,838
Canadian National Railways (Temporary Loan)	1,999,317	4,500,000	29,748,587	31,508,100
Can. Nat. Rlys.—Debentures Redeemed	3,510,250	50,853,500	20,570,583	55,664,240
Total Loans and Advances	12,493,487	60,682,929	73,281,943	109,578,975
Redemption of Debt—Redemption of Debt	57,343,017	91,252,189	176,699,969	304,328,166
Grand Total	95,787,178	184,737,412	435,376,524	614,474,768

Table 29. Significant Statistics of the United Kingdom

Classification	1934				1934								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
PRODUCTION—													
Cotton..... 000 metric tons	508	536	516	522	530	491	562	535	568	538	556	552	.....
Steel..... 000 metric tons	746	825	778	665	770	782	855	822	867	782	816	772	.....
Coal..... 000 metric tons	18,079	19,858	19,885	18,922	20,848	18,608	19,593	17,863	19,589	16,397	17,721	.....	.....
ELECTRICITY													
GENERATED..... mill. k.w.h.	1,142	1,434	1,595	1,657	1,714	1,478	1,507	1,330	1,326	1,147	1,216	1,189	.....
New orders received, 1920=100	85	94	96	101	107	102	105	110	109	101	95	95	.....
COPPER AVAILABLE..... 000 tons	19.0	21.7	22.0	19.4	14.9	18.4	20.1	23.8	20.4	25.1	15.9	16.9	.....
Raw Cotton DELIVERED TO MILL..... mill. lb	88	109	110	105	126	103	113	105	115	98	116	93	.....
PRODUCTION, ARTIFICIAL SILK													
Yarn and waste..... mill. lb	7.55	9.00	8.74	7.86	10.12	9.61	10.73	9.79	11.10	9.95	10.91	7.54	.....
Natural silk deliveries..... 000 lb.	454	471	454	328	432	366	481	400	449	375	447	366	.....
CRUDE RUBBER													
Available..... 000 tons	2.30	12.40	7.81	8.95	6.73	7.84	8.26	7.22	9.86	7.79	6.72	10.52	.....
BUILDING PLANS													
APPROVED..... 1924=100	165.8	203.1	217.0	142.7	184.8	201.6	170.8	185.8	198.6	142.9	183.6	126.8	.....
Other ¹ 1924=100	133.7	141.0	113.5	104.4	164.3	159.5	132.7	117.2	171.3	102.8	134.1	98.0	.....
EMPLOYMENT—													
INSURED WORKERS IN EMPLOYMENT ² mill.	10.23	10.21	10.21	10.25	10.05	10.08	10.20	10.32	10.33	10.36	10.38	10.42	.....
NUMBER UNEMPLOYED ³ 000	2,082	2,120	2,121	2,086	2,325	2,285	2,154	2,044	2,045	2,000	1,978	2,137	.....
PERCENTAGE UNEMPLOYED.....	16.1	16.4	16.4	16.1	17.7	17.5	16.5	15.7	15.6	15.5	15.4	15.0	.....
Coal mining.....	19.5	19.3	19.2	19.0	19.0	18.7	18.5	18.7	18.9	18.8	17.6	17.9	.....
Iron and steel.....	24.9	23.5	23.5	23.6	24.1	24.4	23.0	22.6	23.5	22.4	21.8	20.3	.....
General engineering.....	14.5	14.3	14.1	13.7	14.6	14.6	14.0	13.9	13.2	12.8	12.6	12.1	.....
Electrical engineering.....	6.9	6.9	7.0	6.9	7.8	7.7	7.6	7.2	6.9	6.8	6.3	6.3	.....
Shipbuilding and marine engineering.....	42.6	43.2	42.6	42.1	42.1	41.8	41.3	40.2	40.3	38.9	38.5	37.1	.....
Basic metal working.....	12.1	12.2	12.1	11.3	12.3	12.0	12.4	11.8	12.6	11.4	10.7	10.6	.....
Cotton.....	24.3	23.4	21.7	20.5	22.5	21.8	21.4	20.9	21.0	21.4	21.2	21.2	.....
Woollen.....	16.2	13.3	12.2	12.8	15.7	15.2	15.0	13.5	13.6	13.7	12.8	12.1	.....
Building.....	16.5	17.6	19.5	20.8	24.9	21.6	17.0	15.2	14.2	14.0	14.7	14.4	.....
Public works contracting.....	45.9	46.7	47.6	47.4	49.5	48.9	46.8	46.3	44.9	43.6	46.0	46.2	.....
TRADE—													
IMPORTS, TOTAL..... £ mn.	57.7	69.0	64.7	63.3	61.9	56.3	60.5	59.8	64.5	57.8	61.8	59.1	.....
Food, drink and tobacco £ mn.	29.0	35.7	32.5	30.4	27.6	26.3	28.6	27.1	30.1	27.5	29.0	27.0	.....
Raw materials..... £ mn.	15.2	16.9	16.7	18.7	19.7	16.2	16.5	16.9	18.4	15.7	17.0	16.0	.....
Manufactured..... £ mn.	13.2	16.0	15.2	13.8	14.3	13.6	15.2	15.5	15.8	14.4	15.5	15.8	.....
Total, net imports..... £ mn.	54.5	65.0	60.7	59.7	56.9	51.9	56.0	55.6	59.0	52.6	57.9	55.0	.....
EXPORTS, DOMESTIC, TOTAL £ mn.	34.0	36.7	36.1	34.3	35.5	34.1	36.0	33.0	35.2	32.9	36.4	34.9	.....
Food, drink and tobacco £ mn.	2.6	2.8	3.0	2.7	2.4	2.1	2.4	2.2	2.5	2.4	2.6	2.5	.....
Raw materials..... £ mn.	4.1	4.5	4.3	3.9	4.7	4.2	4.6	4.0	4.7	4.0	4.6	4.1	.....
Manufactured..... £ mn.	26.3	28.5	27.4	25.8	27.5	26.8	28.0	25.9	27.1	25.5	28.4	27.2	.....
BANK CLEARINGS—													
Provincial..... £ mn.	93.9	115.8	111.0	112.2	123.2	109.2	108.1	97.7	103.0	97.6	117.8	100.3	95.3
Postal receipts, daily..... £ 000	133	141	141	185	125	131	140	134	131	136	129	129	.....
TRANSPORTATION—													
SHIPPING—													
Entrances..... mill. net tons	5.42	5.62	5.17	5.07	4.56	4.22	4.71	5.06	5.55	5.44	6.07	5.93	.....
Clearances..... mill. net tons	4.92	4.92	4.68	4.38	4.66	3.98	4.62	4.42	5.04	4.71	5.20	5.31	.....
Index of shipping freights ¹ 1924=100	69.8	66.2	66.1	63.8	62.7	58.1	92.6	95.0	93.8	92.9	98.3	95.8	.....
RAILWAYS—													
Average weekly railway receipts..... £ 000	3,082	2,828	2,771	2,621	2,595	2,640	2,705	3,813	2,769	3,013	3,155	3,432	.....
Freight traffic total, mill. tons	20.6	21.4	21.8	22.7	21.0	21.8	22.3	22.0	20.6	19.1	19.8	19.8	.....
Merchandise..... mill. tons	3.8	3.9	4.0	4.0	3.5	3.6	3.7	3.7	3.7	3.5	3.6	3.6	.....
Coal..... mill. tons	13.0	13.5	13.5	14.5	13.7	14.3	14.6	14.3	13.1	11.7	12.3	12.3	.....
Minerals and other merchandise..... mill. tons	3.8	4.0	4.3	4.2	3.7	3.9	3.9	4.0	3.8	3.8	3.8	3.8	.....
PRICES—													
WHOLESALE PRICES 1913=100—													
Board of Trade ²	88.4	87.8	87.5	87.8	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6
Economist.....	90.4	89.7	89.0	90.4	91.6	91.3	90.9	91.8	94.3	93.7	93.7	93.7	.....
Statist.....	96.6	95.4	95.3	97.4	98.4	98.1	97.5	98.9	90.2	98.5	.....	.....	.....
RETAIL FOODS.....	126	125	127	127	125	124	122	119	118	120	.....	.....	.....
Cost of living.....	143	143	144	144	143	142	141	139	140	143	143	143	143
BANKING—													
BANK OF ENGLAND—													
Private deposits..... £ mn.	138	142	135	140	145	142	149	140	141	138	142	123	130
Bank and currency notes £ mn.	376	377	379	339	378	375	379	392	390	399	400	398	398
Gold reserve..... £ mn.	191.8	191.9	192.1	192.1	192.4	192.4	192.5	192.6	192.6	192.7	192.8	193.5	.....
NINE CLEARING BANKS—													
Deposits..... £ mn.	1,821	1,853	1,872	1,833	1,844	1,918	1,885	1,902	1,923	1,966	1,982	1,976	1,986
Discounts..... £ mn.	211	214	231	253	282	263	205	198	216	242	272	285	298
Advances..... £ mn.	739	740	740	738	738	741	752	760	755	740	760	750	748
Investments..... £ mn.	546	550	572	578	577	590	598	601	604	608	599	599	602
TREASURY BILLS..... £ mill.	825	831	856	889	892	812	788	813	843	881	887	880	.....
MONEY—													
DAY TO DAY RATE..... p.c.	.75	.75	.63	.63	.75	.63	.75	.75	.75	.75	.75	.75	.75
THREE MONTH RATE..... p.c.	.66	.70	.38	.53	.38	.41	.50	.59	.69	.63	.61	.56	.56
CURRENCY VALUES—													
PAID INTEREST..... 1921=100	128.3	128.9	132.2	132.7	134.6	131.6	130.3	131.3	131.3	130.3	131.5	129.8	.....
STAMMABLE DIVIDEND..... 1921=100	111.3	112.5	113.9	113.5	115.7	113.7	110.0	111.5	114.4	115.6	115.6	117.5	.....
TOTAL..... 1921=100	122.8	123.0	126.9	126.5	128.5	125.8	123.7	124.9	125.8	125.5	126.4	125.8	.....
Exchange, New York \$ to £.....	4.903	4.943	4.980	4.977	4.944	4.870	4.834	4.785	4.836	4.923	4.942	4.956	4.956
Exchange, France to £.....	74.63	74.50	75.59	75.47	74.69	74.22	72.71	72.53	73.28	74.72	74.50	74.91	75.16

¹ Beginning with March 1935, this factor is expressed as a percentage of 1930.² Number of persons on the Registers of Employment Exchanges in Great Britain only. ³ The Board of Trade price index is revised, being placed on the base of 1930.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
United States Statistics—													
INDUSTRIAL PRODUCTION.....	1923-5=100	71.0	73.0	74.0	86.0	91.0	89.0	88.0	86.0	85.0	86.0	86.0	86.0
MINERAL PRODUCTION.....	1923-5=100	82.0	81.0	81.0	89.0	94.0	96.0	97.0	87.0	89.0	98.0	84.0	81.0
MANUFACTURING PRODUCTION.....	1923-5=100	69.0	72.0	73.0	86.0	90.0	88.0	86.0	86.0	84.0	84.0	86.0	87.0
WHEAT, VISIBLE SUPPLY, MIL. bush.	119	107	99	89	75	63	53	43	32	24	37	64	....
Receipts, principal markets.....	000 bush.	19,082	12,946	9,154	7,843	5,127	3,771	4,668	6,390	8,298	10,024	28,895	48,169
Shipments, principal markets.....	000 bush.	14,767	15,395	15,066	8,051	8,638	6,846	6,355	7,971	8,683	11,217	11,233	14,997
Exports, including wheat flour.....	000 bush.	2,199	1,923	1,936	1,511	1,257	1,301	1,502	1,281	1,426	1,195	1,231	1,278
WHEAT FLOUR PRODUCTION.....	000 bbls.	8,822	9,181	8,211	7,547	8,315	7,509	7,986	7,787	7,806	7,381	7,387	8,088
SUGAR MELTINGS, 8 POUNDS.....	000 long tons	350	412	279	228	357	301	328	341	437	323	414	331
TOBACCO CONSUMPTION,													
Cigars.....	Millions	395	494	466	318	328	321	352	374	408	402	432	422
Cigarettes.....	Millions	10,294	10,718	9,727	9,210	11,337	9,366	10,200	10,697	11,709	12,120	13,138	11,973
CATTLE RECEIPTS, PRIMARY MARKETS.....	000	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,402	1,603	1,943
HOG RECEIPTS, PRIMARY MARKETS.....	000	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,650	1,651	1,301	1,336	1,278
COTTON CONSUMPTION.....	000 bales	296	520	477	414	547	478	481	463	469	386	392	408
NEWSPRINT PRODUCTION.....	000 s. tons	74.1	80.6	74.9	79.8	80.7	70.8	73.5	74.9	84.4	77.3	73.1	75.2
NEWSPRINT CONSUMPTION.....	000 s. tons	151.9	168.4	172.3	165.5	157.9	169.8	171.1	166.1	202.0	161.9	163.8	148.1
PIG IRON PRODUCTION.....	000 l. tons	895	951	957	1,028	1,477	1,609	1,777	1,863	1,727	1,553	1,520	1,761
STEEL INGOT PRODUCTION.....	000 l. tons	1,269	1,482	1,811	1,964	2,872	2,748	2,868	2,841	2,636	2,231	2,270	2,910
AUTOMOBILE PRODUCTION.....	000 cars and trucks	170.0	132.0	83.5	153.6	292.8	335.7	429.8	477.7	384.7	361.3	337.0	240.1
ZINC PRODUCTION.....	s. tons	26,515	34,527	34,977	35,981	35,218	33,494	36,667	35,334	34,597	34,077	35,053	35,922
Stocks.....	s. tons	106,794	111,027	116,006	119,830	117,685	116,276	111,806	108,560	107,625	112,009	115,723	112,445
LEAD PRODUCTION.....	s. tons	27,070	31,243	29,755	32,500	26,350	25,103	30,118	29,857	33,202	29,332	30,188	30,807
PETROLEUM PRODUCTION.....	000 bbls.	75,810	76,776	72,463	75,010	78,715	72,763	81,488	78,427	82,454	82,338	85,485	84,816
Consumption (to stills).....	000 bbls.	73,611	75,991	73,784	76,593	75,456	70,817	76,630	75,066	80,412	81,724	84,003	84,584
GASOLINE PRODUCTION.....	000 bbls.	34,488	36,282	35,591	35,997	35,330	32,702	35,314	34,728	37,583	38,180	40,667	40,488
Consumption.....	000 bbls.	34,934	37,535	34,961	36,486	38,062	38,452	31,997	30,076	39,089	37,884	41,203	42,901
CONTRACTS AWARDED.....	\$000,000	110.2	135.2	111.7	92.7	99.8	75.1	123.0	124.0	126.7	148.0	159.2	168.6
CARLOADINGS.....	000 cars	3,142	2,531	2,353	2,592	2,170	2,326	3,015	2,303	2,327	3,035	2,229	3,102
ELECTRIC POWER PRODUCTION.....	mill. k.h.	7,207	7,833	7,609	8,058	8,349	7,494	8,012	7,819	8,021	7,873	8,372	8,586
INDEX FACTORY EMPLOYMENT.....	1923-5=100	73.9	76.8	76.7	78.9	80.5	81.9	82.4	82.3	81.2	79.9	80.4	81.6
MAIL ORDER SALES, 2 COS.....	\$000	52,997	64,134	60,595	76,631	41,194	41,573	55,647	50,644	58,103	58,953	49,887	52,402
TEN CENT SALES, 4 CHAINS.....	\$000	39,831	43,947	42,457	78,717	32,546	34,475	38,950	43,368	40,468	40,678	43,009	40,914
IMPORTS.....	\$000,000	131.7	129.6	150.9	132.3	167.0	152.5	173.7	170.6	170.6	158.8	177.7	170.1
EXPORTS.....	\$000,000	191.7	200.4	194.9	170.7	176.2	163.0	185.0	164.4	165.5	170.2	173.4	172.2
F.R. BANKS, BILLS DISCOUNTED.....	Mil. Dollars	15	11	11	7	7	6	8	6	8	6	7	11
RESERVE RATIO.....	p.c.	70.0	70.2	70.6	70.8	72.0	72.2	72.3	73.0	73.3	74.2	74.6	74.9
MEMBER BANKS LOANS AND DISCOUNTS.....	Mil. Dollars	7,704	7,807	7,705	7,646	7,561	7,598	7,609	7,696	7,612	7,648	7,327	73,45
Net Demand Deposits.....	Mil. Dollars	14,177	14,327	14,376	15,029	15,254	15,194	15,103	15,769	15,728	15,886	16,030	15,950
INTEREST RATES, TIME LOANS, p.c.	—	.88	.88	.88	.88	.88	.88	.88	.63	.25	.25	.25	.25
All loans renewal.....	p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	.64	.25	.25	.25	.25
Prime commercial paper, 4-6 months.....	p.c.	.88	.88	.88	.88	.88	.75	.75	.75	.75	.75	.75	.75
BOND PRICES HIGH GRADE RAILS (10).....	99.70	103.25	104.68	107.47	110.25	112.52	111.42	112.58	113.57	115.07	116.65	113.83	....
Forty bonds.....	78.97	81.25	82.05	83.91	86.02	83.16	79.00	78.37	79.60	81.08	81.95	81.90	....
PRICES COMMON STOCKS (421).....	1926=100	67.0	67.3	69.4	69.2	69.7	67.8	63.9	67.5	73.1	76.0	79.4	83.3
(Copyright Standard Statistics Co.)													
Industrials (351).....	75.7	76.4	80.1	80.3	81.4	80.0	75.4	78.9	85.5	88.0	91.7	95.2	....
Railways (33).....	35.1	35.6	35.3	35.8	34.6	31.8	27.8	29.4	31.0	32.7	34.1	35.9	....
Utilities (37).....	63.7	62.9	60.7	58.2	57.4	54.5	53.2	59.1	64.5	70.4	73.9	81.6	....
Automobiles (13).....	80.3	82.6	86.6	89.9	90.2	85.6	77.2	80.7	86.8	88.5	101.9	117.6	....
Tires and rubber goods (7).....	36.6	35.6	39.2	39.9	39.7	36.9	30.7	31.2	31.9	31.3	32.4	34.1	....
Chain stores (16).....	67.2	68.6	72.6	73.3	72.7	72.0	69.9	71.8	75.6	78.8	80.0	81.7	....
Copper and brass (8).....	61.3	57.2	55.7	55.6	58.4	54.3	49.4	56.6	68.9	65.7	69.7	79.9	....
Oil (15).....	73.3	69.5	72.1	70.6	71.4	69.9	65.9	71.1	80.9	82.7	86.5	88.9	....
Railway equipment (9).....	41.0	45.6	49.4	48.3	50.6	47.9	40.4	41.2	40.8	43.9	48.5	48.1	....
Steel and iron (11).....	41.8	41.6	44.9	47.6	49.5	48.5	39.2	41.4	44.5	44.9	53.3	60.4	....
Textile (28).....	47.8	49.0	51.1	51.4	50.4	47.6	43.4	42.8	45.0	45.0	47.3	49.9	....
Amusement (7).....	10.7	11.3	11.9	12.3	11.3	10.7	10.2	10.9	12.5	13.9	14.7	15.0	....
Tobacco (11).....	122.6	123.4	135.0	134.8	133.1	130.7	126.1	127.2	136.5	140.5	148.3	151.3	....
STOCK SALES, N.Y.....	Mil. Shares	12.6	15.7	20.9	23.6	19.4	14.4	15.9	23.4	30.4	22.3	29.4	42.9
BOND SALES, N.Y.....	Mil. Dollars	285.0	278.2	250.1	272.9	330.9	220.3	310.7	266.0	284.2	263.4	235.7	286.9
BROKERS LOANS.....	Mil. Dollars	832	827	831	830	825	816	773	805	793	809	769	772
BANK DEPOSITS, N.Y.....	Mil. Dollars	11,122	12,266	11,343	15,214	14,997	12,549	15,895	15,905	14,551	15,667	16,737	13,733
Outside, 140 centres.....	Mil. Dollars	12,888	14,465	13,408	15,606	15,066	13,181	15,849	15,746	15,655	15,914	16,657	15,613

* Based on sample of 422 publishers.

* New series.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X

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N° 10

STATISTICIEN DU DOMINION: R. H. COATES, LL.D., F.S.S. (HON.), F.R.S.C.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les affaires de septembre ne sont pas restées à leur niveau du mois précédent. Le cours des denrées a été vigoureux, le plus grand gain se trouvant dans les produits agricoles. Le cours des actions ordinaires a reculé de son point le plus élevé depuis la dépression, touché le mois précédent. Les opérations de bourse ont été moins actives et le déclin des obligations de tout repos a été un des développements importants du mois.

Parmi les facteurs servant à mesurer la production minérale les exportations de nickel montrent un gain sur août, l'indice s'élevant de 220·8 à 242·1. Les exportations de cuivre ont décliné de 42,408,000 livres en août à 33,924,000 en septembre. Il y a un déclin considérable des exportations de zinc. Les expéditions d'or des mines canadiennes donnent 282,292 onces comparativement à 301,312 le mois précédent. Les expéditions d'argent à la Monnaie et aux marchés extérieurs ont été beaucoup plus faibles. Les exportations d'amiante de qualité supérieure ont augmenté de 8,000 tonnes à 9,191 tonnes. Les importations de bauxite ont décliné fortement de leur haut niveau d'août.

La minoterie a été plus active le dernier mois sur lequel les statistiques sont établies. Cette industrie contribue la principale influence qui élève l'indice des manufactures de produits alimentaires de 90·0 à 96·6. Les exportations de fromage ont dépassé la normale de la saison, l'indice montant de 29·9 à 67·1, soit de 15,950,000 livres comparativement à 6,480,000.

Après ajustement pour variations saisonnières il y a un déclin mineur dans les dédouanements de tabac pour la consommation. Le gain dans les cigares est inférieur à la normale de la saison, l'indice reculant de 66·3 à 62·1. Il y a un faible déclin ajusté dans les dédouanements de cigarettes. L'indice des dédouanements de tabac est descendu à 143·8 comparativement à 145·8.

La production de chaussures a fait bonne figure le dernier mois sur lequel les statistiques sont établies, se chiffrant à 1,827,000 paires comparativement à 1,489,000. Il y a des déclins dans les importations de textiles à l'état brut, pour le ravitaillement de nos manufactures. Les importations de coton brut sont de 5,857,000 livres comparativement à 7,027,000 en août. L'indice de la production de papier à journal en septembre a tombé, de même que ceux de la pulpe et du bois d'œuvre. L'indice de production de papier à journal a tombé de 148·7 à 147·5 et il y a un déclin mineur dans les exportations de pulpe de bois, toujours après ajustement.

Les exportations de madriers et de planches ont tombé à 122,413,000 pieds de 164,452,000 qu'elles étaient le mois précédent.

Le gain des importations de pétrole brut est inférieur à la normale de la saison. Le total en septembre est de 127,018,000 gallons. Les importations de caoutchouc brut, employé en plus grande partie dans la fabrication des bandages, sont de 3,594,000 livres comparativement à 6,304,000 en août.

Il y a une baisse considérable dans la valeur des contrats de construction. Leur total est de \$14,743,000 comparativement à \$23,837,000 en août. Le déclin est plus que normal pour la saison. Il y a aussi une baisse dans les permis de bâtir de 61 cités, le total de septembre étant de \$3,323,000 comparativement à \$4,293,000 le mois précédent. En conséquence, l'indice de la construction a baissé de 69·8 en août à 52·1 en septembre. Le gain des chargements de wagons est moins que normal pour la saison, le total de septembre étant de 220,584 wagons comparativement à 196,923. L'indice, après ajustement saisonnier, a décliné de 72·1 à 69·6. Le commerce extérieur est à plus bas niveau dans les deux divisions en août. L'indice ajusté des importations est de 77·6 en septembre comparativement à 80·5 en août. L'indice des exportations a baissé de 100·3 en août à 92·7 le mois sous revue.

Gains

Les revenus bruts des entreprises productives dépendent du volume de la production et des prix. Le graphique de la page 2 montre la tendance des entreprises productives canadiennes et le niveau des prix, basé sur un indice de 567 articles. Comme l'indice des affaires montre un gain de 61 p.c. depuis les premiers mois de 1933 jusqu'à présent, il est évident que le revenu du producteur a fait un gain marqué depuis le premier trimestre de 1933.

L'indice de l'emploi, ajusté pour variations saisonnières, a touché le point le plus bas de ces dernières années le 1er juin de 1933. Il y a une amélioration continue jusqu'au 1er mars dernier, l'emploi général ayant montré de fréquents reculs, suivis d'une accélération en ces derniers mois. L'indice ajusté de l'emploi dans les manufactures, qui n'est presque pas affecté par les secours aux chômeurs, montre une amélioration continue depuis le 1er mai 1933. Bien que nous n'ayons aucune jauge courante de la marche mensuelle des salaires, le gain dans le nombre des travailleurs occupés indique une amélioration des gains sur les premiers mois de 1933.

Malgré une avance des prix de détail des denrées alimentaires, le coût de la vie au Canada n'a pas de mouvement appréciable, l'indice d'août étant à 79·4 comparativement à 77·0 en mai 1933, le point le plus bas de ces dernières années. La courbe du budget hebdomadaire d'une famille suit celle du coût de la vie.

Dix huit mois de reprise.

Le point le plus bas des opérations commerciales de ces dernières années a été touché en février 1933. Depuis cette date, le volume des affaires s'est amélioré visiblement, de façon presque continue, jusqu'à l'heure actuelle. La forte amélioration de ces derniers mois est illustrée par le graphique de la page 4, montrant la courbe de l'indice du volume physique des affaires avec quelques-uns de ses principaux éléments, par mois, depuis janvier 1933 jusqu'à date. L'indice des affaires était à 107·9 en août dernier comparativement à 67·0 en février 1933, un gain de 61 p.c. Cet indice, calculé sur 45 facteurs exprimés en unités physiques, avec ajustement pour variations saisonnières, est considéré comme la meilleure mesure de la marche des affaires au Canada. La production minérale, à la suite de l'expansion des mines de métaux communs, a fait relativement meilleure figure les huit premiers mois de l'année courante que la plupart des autres principales branches de l'entreprise industrielle. Les manufactures montrent une large fluctuation, l'indice étant à 102·7 en août comparativement à 58·7 en février 1933, son point le plus bas.

Les importations de coton brut sont de 7,027,396 livres en août comparativement à 6,027,000 en février 1933, un gain ajusté de 60 p.c. La production de farine en août est de 1,161,389 barils comparativement à 845,000 barils en février 1933, l'indice, après ajustement, montrant un gain de 64 p.c.

Les industries du papier à journal et du bois d'œuvre montrent des progrès marqués au point de vue production. La production de papier à journal est de 235,573 tonnes en septembre comparativement à 125,437 tonnes le second mois de 1933, l'indice montant de 85·9 à 148·7. Les exportations de planches et madriers sont de 164,452,000 pieds en août comparativement à 37,714,000 pieds en février 1933, l'avance ajustée étant de 161 p.c.

La production d'acier en loupe a monté vivement d'avril à juillet 1933 et depuis a continué son expansion. La production ajustée montre un gain de 574 p.c. entre février 1933 et août 1935. Le relèvement de l'industrie de l'automobile a été d'un caractère substantiel, le gain, après ajustement, est de 163 p.c. entre février 1933 et août dernier. La construction est restée dans une dépression relative en contraste avec le relèvement des autres industries. L'indice des contrats reflète un certain relèvement les derniers trente mois, récemment accéléré par le programme de travaux publics. L'expansion de l'énergie électrique a été un des traits de ce relèvement. Un indice de 206·2 représente le niveau de la production en août comparativement à 136·1 en février 1933, le mois choisi pour comparaison. Les chargements de wagons montrent un niveau légèrement plus élevé les premiers huit mois de 1935 que la période correspondante de l'an dernier.

Reflétant l'expansion industrielle au Canada et la reprise de la demande sur les marchés extérieurs, le commerce extérieur du Dominion est à niveau beaucoup plus élevé les premiers huit mois de l'année courante que la période correspondante de 1933, les importations montrant un gain ajusté de 59 p.c. sur la période de février 1933 tandis que les exportations montrent une augmentation de 102 p.c. dans la même comparaison. La balance favorable des échanges de marchandises est de \$54,083,629 les premiers huit mois de 1935 comparativement à \$57,114,797 la même période de 1933, un déficit de 5·3 p.c.

Indice économique hebdomadaire

L'indice hebdomadaire de la situation économique est basé sur six facteurs exprimés en pourcentages de la moyenne de 1926. Ces éléments sont: (1) chargements de wagons; (2) prix gros, basés depuis janvier 1934 sur 567 articles; (3) cours des obligations, calculé sur les cotations quotidiennes pour obligations du gouvernement du Dominion; (4) compensations bancaires dans 32 centres de compensation, avec ajustement pour variations saisonnières; (5) indices des actions ordinaires basés sur 112 titres inscrits aux bourses canadiennes, et (6) volume des opérations de bourse à Montréal et à Toronto.

Les pondérations sont comme suit: chargements de wagons, 21·682; prix de gros, 21·442; cours des obligations, 35·248; compensations, 13·194; actions ordinaires, 7·933; et opérations de bourse, 0·500.

Le premier pas de ce calcul est l'ajustement des compensations bancaires pour tendances saisonnières, les indices saisonniers étant basés sur l'expérience fournie par cet élément de 1926 à 1933.

(2) Les compensations bancaires, le cours des obligations et le volume des opérations de bourse sont exprimés en pourcentages de la moyenne de 1926.

(3) Chacun des indices ou leurs éléments sont pondérés en les multipliant par les coefficients ci-dessus. La somme des produits divisée par 100 donne l'indice économique.

Un tableau montrant l'indice économique et ses éléments, chaque semaine depuis janvier 1933 jusqu'à date, paraît aux pages 10 et 11, et le même résultat est illustré par le graphique de la page 30.

Prix de gros

Une importante hausse des prix de gros en septembre a presque absorbé tous les déclins qui ont suivi le mois d'avril. L'indice a monté de 71·6 à 72·3 le mois sous revue. Le gain des produits agricoles est le plus considérable dans les groupes majeurs. Le blé a été spécialement fort, l'indice des grains avançant de 57·4 à 60·8. Dans le groupe des métaux les avances ont été presque générales, le cuivre, le plomb et le zinc montrant de la force. L'indice de l'argent a décliné de 107·5 à 106·3.

Un déclin modéré des denrées alimentaires a servi à abaisser légèrement l'indice du coût de la vie, qui marque en septembre 79·3 comparativement à 79·4 en août et 78·8 le même mois de l'année précédente.

Valeurs mobilières

Les actions ordinaires ont fléchi de semaine en semaine en septembre, et l'indice moyen a baissé de 94·7 en août à 93·6 le mois sous revue. Les industriels ont été plus forts, l'indice montant d'un point à 147·1. Quatre groupes industriels sont les seuls à montrer des gains, ceux-ci comprenant les breuvages, les minoteries, les divers, et pulpe et papier. L'indice des titres d'énergie et traction a reculé de 60·8 à 58·6, et le déclin de l'indice de titres bancaires est de 70·6 à 65·9.

Les titres miniers se sont relevés en septembre, les groupes de l'or et des métaux communs montrant des gains. L'indice est plus bas en août que depuis plus d'un an, le déclin sur une base mensuel le ayant été continu depuis avril.

LA SITUATION AUX ÉTATS-UNIS

Le volume des opérations productives aux Etats-Unis a augmenté plus que normalement pour la saison en septembre. Des remaniements dans les programmes de production de l'industrie de l'automobile ont eu une répercussion contraire à la tendance saisonnière dans l'industrie primaire du fer et de l'acier. Les industries textiles, le commerce de détail, les chargements divers de wagons et les contrats de construction donnent en septembre des avances saisonnières sur août. La moyenne des prix de gros de 784 articles a avancé de 0·6 p.c. en septembre, d'après l'indice du Bureau of Labor, cette avance se constatant dans les produits finis, tels que les produits de la ferme, les peaux et cuirs et les textiles.

De forts arrivages de capital européen, dont le mouvement est provoqué par les craintes de guerre, ont grandement augmenté les stocks d'or américain. Le marché des valeurs mobilières a été généralement irrégulier et sujet à de violentes réactions sous l'influence des nouvelles étran-

gères, mais le niveau des prix d'août s'est à peu près maintenu et le volume des opérations a été assez stable. Les émissions des corporations ont monté de 0·7 p.c. en septembre, les chemins de fer 1·0 p.c., les titres industriels 1·1 p.c. et les utilités publiques 0·1 p.c.

L'indice du coût de la vie aux Etats-Unis a continué son avance. En septembre, l'emploi industriel a continué son expansion, les manufactures y faisant la plus grande contribution. La production d'énergie électrique a été légèrement plus faible qu'en août. La production de pétrole brut a continué son accélération en septembre et l'activité dans l'industrie sidérurgique a atteint ses plus hauts niveaux de l'année, après ajustement pour variations saisonnières. Les cours du cuivre ont avancé de nouveau à neuf cents, niveau qu'il avait perdu depuis le 26 juin 1935. Cette hausse, aussi bien que l'avance du zinc et du plomb, est expliquée par la forte demande domestique et étrangère. Les contrats de construction privée ont montré une activité remarquable et font prévoir un boom du bâtiment.

Le commerce intérieur est toujours actif sur les marchés de gros et dans le volume du commerce de détail courant, justifiant une production sur une plus grande échelle. Au cours d'août les importations et les exportations des Etats-Unis ont augmenté en valeur montrant une balance d'importations de près de \$12 millions.

Les estimations des récoltes sont plus faibles après la révision de la fin d'août par le Crop Board. Les réductions en superficie et en rendement rendent nécessaires des importations appréciables de grain canadien.

LA SITUATION EN GRANDE-BRETAGNE

Les opérations productives dans le Royaume-Uni avancent lentement mais sans interruption. L'amélioration du premier semestre de l'année courante s'est bien continuée dans le second et s'il ne survient pas de complications internationales imprévues les résultats de 1935 devraient être considérablement supérieurs à ceux de 1934.

L'emploiement d'août montre une avance saisonnière raisonnable, le nombre global de personnes assurées et occupées dépassant tous les précédents. L'indice de l'activité économique maintenu par "The Economist" après être resté ferme en août a commencé un mouvement de hausse en septembre. Le relèvement semble concentré sur l'outillage capital des industries. L'indice de la construction a touché un nouveau record en août et il est maintenant considérablement au-dessus de son niveau de pré-dépression.

L'activité des industries sidérurgiques est toujours encourageante mais les sanctions économiques proposées contre l'Italie auront probablement leur contre-coup dans cette industrie comme dans les autres industries primaires.

Depuis que la dépression semble déroutée, la Grande-Bretagne a suivi la même voie que plusieurs autres pays dans au moins une direction, c'est-à-dire que le relèvement s'est concentré dans le commerce intérieur avec comparativement peu d'expansion du commerce extérieur. L'isolation causée par la muraille de Chine qui s'appelle le tarif a résulté en une orientation nouvelle des tendances industrielles depuis quelques années. Néanmoins, les chiffres des exportations dans la période écoulée de 1935 montrent une amélioration appréciable du commerce extérieur, particulièrement dans ses relations avec les autres sections de l'Empire.

BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 octobre 1935.

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The non-ferrous smelting and refining industry in Canada, 1934, 15 p. Factory sales of electric storage batteries in Canada, second quarter, 1935, 4 p. Production and sales of radio receiving sets in Canada, second quarter, 1935, 13 p. **Non-Metallic Minerals.**—The petroleum products industry in Canada, 1934, 29 p. The gypsum industry in Canada, 1934, 9 p. The salt industry in Canada, 1934 (including production data for first six months, 1935), 9 p. Cement, 1934, 7 p. The feldspar and quartz mining industry in Canada, 1934, 10 p. **Forest Products.**—Excelsior, 1934, 1 p. (English and French). Preliminary report on the pulp and paper industry in Canada, 1934, 34 p. Coffins and caskets, 1934, 1 p. (English and French). **Textile Products.**—Report on the corset industry in Canada, 1934, 14 p. **Vegetable Products.**—Stocks of canned fruits and vegetables on hand, June 30, 1935, 2 p. (English and French). **Iron and Steel and Their Products.**—Stoves, 1934.

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Volume X



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