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Number 11



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# MONTHLY REVIEW OF BUSINESS STATISTICS

NOVEMBER, 1935

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## THE CURRENT ECONOMIC SITUATION IN CANADA

A general improvement in economic conditions occurred in Canada during October. The six major factors considered in this connection moved up substantially from the levels of the preceding month. The most significant change was the further advance in the volume of business operations. An unmistakable gain was shown in October over the preceding month extending the advance which has been in progress since the early months of 1933. After adjustment effected by taking the three months moving average the index of the physical volume of business has recorded a steady advance since the first of the year. Owing to this excellent showing a considerable part of the decline in business operations, occurring between the early months of 1929 to 1933, has been counterbalanced.

The gain in wholesale prices was of moderate proportions but the net result was that a new high point was reached on the recovery. The index was higher in October than at any time since the early months of 1931. Recent gains in animal products and non-ferrous metals contributed greatly to the present relatively high level of the general index.

The improved prospects for corporate revenues has resulted in an advance in common stock prices. The index in October showed an appreciable advance over the preceding month. The index was higher in October than in any month since April, 1931. With the gain in speculative prices, trading has been considerably more active on the Montreal and Toronto stock exchanges. The price of high-grade bonds, which had declined sharply in September rallied considerably in the month under review. The deposit liabilities of the chartered banks were greater at the first of October than in any month since September 1931. A marked advance has been in evidence since the summer of 1934. Bank deposits are now slightly above the long-term trend as determined from the post-war period.

### Volume of Business

The physical volume of business recorded in October a marked advance over the preceding month. The gain in the index, based on 45 factors, was from 101.9 to 107.2, amounting to 5.2 per cent. With one exception business operations were consequently, at a higher point in October than in any month since September, 1930.

### Mineral Production

The nine factors used in measuring the trend of mineral production averaged higher in October than in the preceding month. Speculative gains were shown in copper and zinc exports. Exports of copper at 48,089,000 pounds against 33,924,000 pounds in September reached a new high point in history. Zinc exports being more than 30,000,000 pounds were only exceeded by about three other months in the history of the industry. Nickel exports, on the other hand, showed a contra-seasonal decline from the preceding month, the index dropping from 242 to 199. Gold shipments from Canadian mines were only exceeded in two other months during the post-war period. The shipments amounted to 294,871 ounces compared with 282,292 in the preceding month. The imports of bauxite for the manufacture of aluminium were greater than 30,000,000 pounds against 26,000,000 pounds in September.

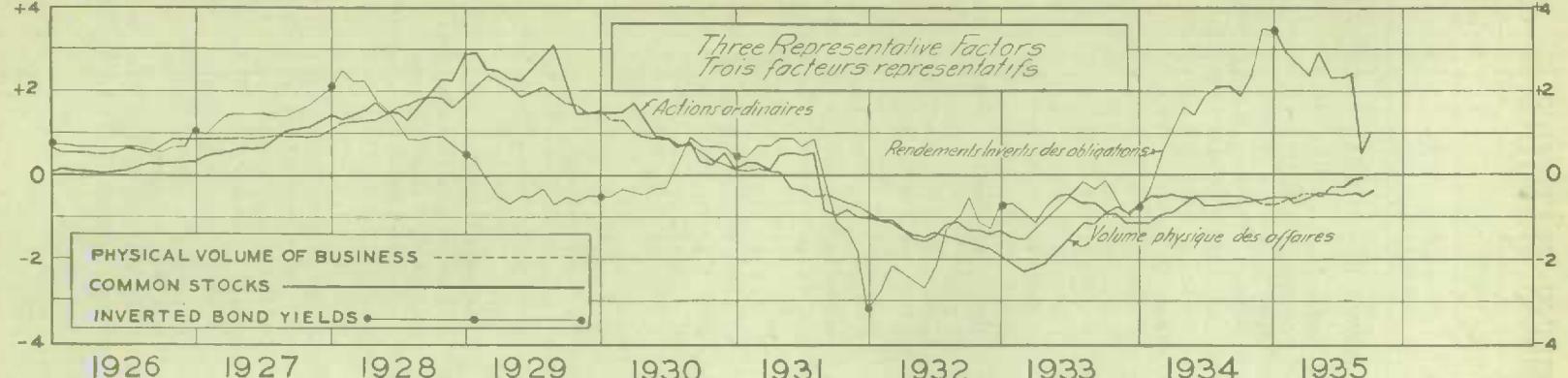
### Manufacturing

Manufacturing plants were more active in October, the index moving up from 100.0 to 105.4. Industries manufacturing foodstuffs showed a gain of 4 per cent after seasonal adjustment. The production of flour was a little more than maintained in the last month for which statistics are available. Gains were also shown in the production of oatmeal and rolled oats. The manufacture of sugar showed an adjusted gain of 6.2 per cent. Canned salmon exports were nearly 26 per cent heavier, while a decline was shown in exports of cheese. The slaughtering and meat-packing industry was more active, the index showing a gain of nearly 12 per cent.

A slight gain was shown in the release of tobacco for consumption, adjusted gains being recorded in cigars and cigarettes. The cigars made available numbered 13,277,000 against, 11,505,000, the gain being slightly greater than normal for the season.

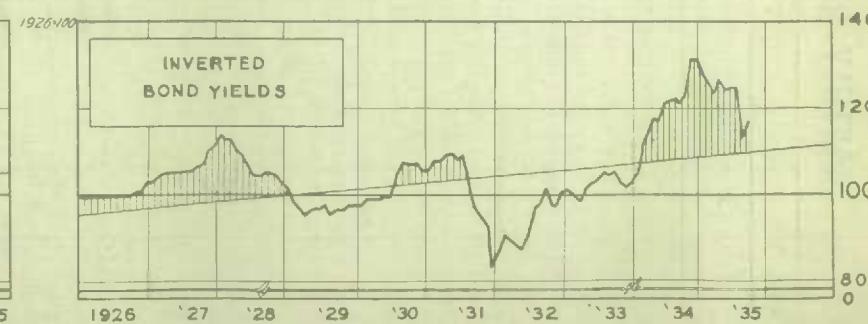
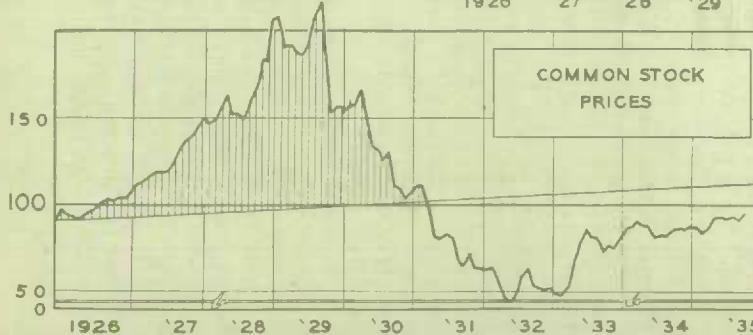
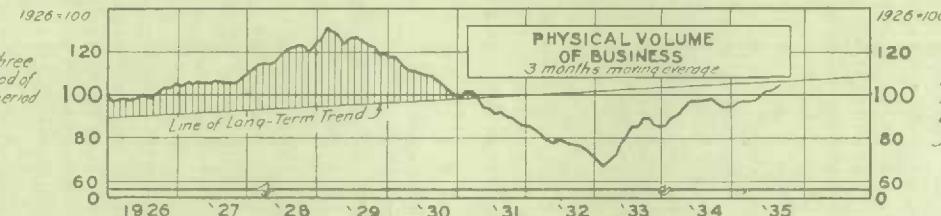
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The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934

Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934.



A decline was shown in the production of boots and shoes, the index dropping off from 114·4 to 103·4. The index of the imports of textile raw materials increased 18·7 per cent. The imports of raw cotton were 10,770,000 pounds against 5,857,000 in September, the adjusted gain being 23·3 per cent. The gain in the imports of raw wool and yarn was nearly 10 per cent while an adjusted decline of 8 per cent was shown in the imports of cotton yarn. The forestry index of 114·5 reached a new high point since January, 1930, the gain over the preceding month being 10·4 per cent. The production of newsprint at 266,515 tons was greater than in any other month in history. The adjusted gain over the preceding month was 11·7 per cent. The index of the exports of planks and boards moved up from 57·0 to 64·3, a gain of 12·8 per cent. Exports of wood pulp and shingles recorded declines from the preceding month. The index reflecting conditions in the iron and steel industry at 76·8 against 62·2 recorded a gain of 23·5 per cent after seasonal adjustment. Steel ingots and pig iron production recorded declines from September. The increase in steel ingots was less than normal for the season, the adjusted index recording a decline of 6·6 per cent. Sharp increases were shown in the imports of iron and steel and in automobile production. The output of automobiles was 8,313 units compared with 5,323 in September. This increase, resulting from the early introduction of new models, was contrary to seasonal precedent. The gain in the imports of crude petroleum was slightly less than normal for the season. The total was 133,700,000 gallons compared with 127,000,000 in September. The imports of crude rubber, mainly used in the tire industry, showed a sharp decline in October from the preceding month. The total was 1,819,000 pounds against 3,594,000 in September.

#### **Construction**

Measured by building permits the construction industry obtained more business in October than in the preceding month. The total value of permits was \$4,020,000 against \$3,322,000 in September, the adjusted index increasing from 32·7 to 37·7. A slight increase was also shown in the value of contracts awarded, but the gain was exactly equivalent to seasonal expectations. The index consequently remained unchanged at 59·9. The general index for construction, after adjustment for cost changes and seasonal tendencies, was 53·6 against 52·1 in September.

#### **Distribution**

The railway freight movement was more active in October than in the preceding month, a gain was also shown over the corresponding month of last year. The index of car loadings advanced from 69·6 in September to 71·0 in the month under review, a gain of 2 per cent. The seasonally adjusted index of imports at 85·4 reached a new high point since May, 1931. The gain in the index over the preceding month was 10 per cent. The increased in exports from \$66,000,000 to \$85,700,000 was less than normal for the season. A lead of 25·5 per cent was shown over the same month of last year.

#### **Three Representative Factors**

The reading from the chart of three representative factors was especially bright in October. Each of the factors moved into more favourable positions than in the preceding month. The index of the physical volume of business after the smoothing adjustment showed a further gain in October, following the steady advance from the beginning of the year. The index is now approaching the line of long-term trend of the post-war period, and is definitely above the base line representing the average for the year 1926. Common stock prices have recently reached a new high point on the recovery. The index for October was below the base line and a considerable distance short of the long-term trend. High-grade bond prices recovered in October a part of the decline during the preceding month.

#### **Comparison with the First Ten Months of 1934**

The constructive tendencies in evidence during the second and third quarters of 1933 have continued in operation, but the pace of recovery during the last twenty months was not so rapid. The index of the physical volume of business averaged 101·3 in the first ten months of 1935 against 94·2 in the same period of last year, a gain of 7·5 per cent. The mining, construction and power industries showed expansion greater than the average, while manufacturing and general employment also recorded substantial gains.

The financial background brightened considerably over the position of one year ago. Wholesale prices were decidedly stable, the index showing a gain of only 0·4 per cent over the first ten months of 1934. On the base of 1926, the index of wholesale prices averaged 72·0 in the first ten months of 1935 against 71·7 in the same months of 1934. Common stock prices, reflect-

ing improved prospects for corporate revenues, averaged 6.3 per cent higher than in the first ten months of last year. As Dominion Government bonds advanced persistently during 1934, the level in the first ten months of the present year measured by inverted bond yields, was 13.0 per cent higher than in the same period of last year.

### **Manufacturing Production in the Post-War Period**

The index of manufacturing production showed rapid expansion from the middle of 1921 to the early months of 1929. The subsequent reaction culminating in February 1933 resulted in a level of operations lower than at any other time during the period of observation, except for a few months in 1921. The resumption of manufacturing activity during the last three years has been an important factor in the economic recovery. The index, based on 29 factors and adjusted for seasonal tendencies, advanced from 58.7 in February 1933 to 100.0, a gain of 70.4 p.c. The recent maximum point was unsurpassed at any time since the first month of 1930. The rise in the index since the early months of 1933 has offset 56 p.c. of the pronounced decline of the four preceding years. Much variation was shown between the trends of the principal components during the post-war period. The main factors in the expansion of the last prosperous period were newsprint and industries allied with the automobile industry, including automobile production and the rubber tire and petroleum refining industries.

Most of the industries which participated in the prosperity phase of the last cycle have recently shown marked percentage gains over the low point of the depression.

Fluctuation in the iron and steel industry is mainly cyclical. The tendency in the food and textile industries is toward relative stability for the reason that food and clothing are necessities of life. The lumber industry, as reflected by the export of boards and planks, showed contraction from 1926 to 1932, but has recorded marked revival in the last three years. While the flour, sugar, cotton and petroleum industries were adversely affected by the depression, the decline in operations was relatively less than in most other lines. A chart showing the trend of manufacturing production and of four industries in the post-war period is given on page 10.

### **Operating Revenues**

Some of the factors affecting the net operating revenues of manufacturing and railway transportation in the post-war period are presented in the chart appearing on page 15. The data in regard to the gross revenues of manufacturing plants are collected by means of an annual census. The curve correlates closely with the conventional cycle trend of the post-war period. Maximal points were reached in 1920 and 1929, the low point of the period of observation from 1919 to 1933 being reached in the latter year. The surplus of gross revenues over the cost of materials constitutes the value added by the manufacturing process. It is out of this fund that salaries and wages, power and fuel, overhead, taxes and bond interest, etc., must be paid.

The relative trend of the prices of manufactured goods and of manufacturers' materials expressed as a percentage of the average in 1926 is shown in the next section. Another factor affecting gross revenue is the volume of manufacturing production, the index of this factor being based on 29 commodities.

The gross and net operating revenues of the railways from 1919 to 1934 are shown in the last section of the chart.

### **Banking Factors**

A chart of significant banking factors for the post-war period is given on page 30. The sum of the notice and demand deposits has shown an increase since the beginning of 1934. The highest point in the immediate post-war period was reached in September, 1919, a decline being subsequently shown for two years. The total at the end of September was \$2,034,000,000 as against \$1,900,000,000 on the same date of 1934.

Current loans showed two major cycles in the post-war period. A high point was reached in the third quarter of 1920 and again in the later months of 1929. The subsequent decline in each of these cases was continued for five years. At the end of September last the account was \$839,000,000 compared with \$1,473,000,000 on October 31, 1929, a decline of 43 p.c. Even after seasonal adjustment, gains were recorded in August and September. The surplus of notice deposits over current loans was \$605,000,000 at the end of September as against a surplus of \$3,000,000 in current loans on October 31, 1929.

## MONTHLY REVIEW OF BUSINESS STATISTICS

### Wholesale Prices

Owing mainly to advances in animal products and non-ferrous metals, the average of wholesale prices recorded an unmistakable gain in October. The index showed a tendency, at least temporarily, to break away from the stabilized level of the last two years. According to weekly indexes a temporary high point was reached in the early part of October, followed by a recession of four weeks. The index for October was 73·1 against 72·3 in the preceding month and the gain over October, 1934, was 2·1 per cent.

The striking development in the price situation was the advance in animal products and non-ferrous metals. The index of animal products was 73·5 in October against 67·8 in the same month of last year. The gain in the index of non-ferrous metals in the same period was 18½ per cent, the standing being 73·6 against 62·2 in October, 1934.

The cost of living increased in October owing to gains in rent and in the prices of food and fuel. The general index was 80·4 against 79·6 in September.

### Security Prices

Common stock prices advanced in October to a new high point on the recovery, the gains being extended into the early weeks of the following month. Gains were recorded in the principal industrial groups including the food, beverage, textile, steel, oil and miscellaneous stocks. The index of 16 power stocks advanced one point to 59·6 and the gain in the average of eight bank stocks was nearly four per cent.

The index of gold stock prices receded slightly in October, contrasting with the marked gain in the index of base metals. The latter index advanced from 159·6 to 169·7, but the recession in gold issues had a greater influence on the general index of mining stocks.

### CONDITIONS IN THE UNITED STATES

The volume of industrial operations in the United States registered a considerably more than seasonal gain during October, reaching the highest point in the last two years. Introduction of the 1936 automobile models created new seasonal maxima for many of the primary commodity groups directly influenced by the automotive industry. Carloadings continued to advance, notably loadings of miscellaneous freight which reflect improvement in a wide range of industries. Public construction continued to bolster up the value of construction contracts awarded. Retail sales lagged temporarily as a result of the postponement of cold weather requirements. The output of electric power maintained the record high level reached in August and the production of crude petroleum advanced slightly during October.

The volume of industrial employment expanded further during October with manufacturing industries showing a contra-seasonal advance.

Wholesale prices moved up slightly less than 1 per cent during October, with agricultural commodity prices contributing to the general result. A brisk rise occurred in the stock market. Bonds remained stable with considerable refunding taking place. Federal gold reserves continued to increase and the money market was embarrassed with excess funds. The cost of living index advanced half a point in September over August.

### CONDITIONS IN THE UNITED KINGDOM

General conditions continued favourable in Great Britain during October with a healthy tone evident in the capital goods industries. Iron and steel production encouraged by government orders and the motor trade advanced regularly. The volume of business remained steady, and, although export trade was not brisk, home consumption increased. Prices in most lines were better than last year.

Unemployment continued at about the same level with a total of 2,032,221 registered as unemployed at the end of September, a reduction of 111,000 from the same date of last year.

The building boom continued unabated but may slacken somewhat with the advent of inclement weather; however, rearmament, road and railroad electrification programs give some assurance against any setback in the near future.

The July to September entrances and clearances of vessels at United Kingdom ports were the highest recorded in the third quarter of any recent year.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada. Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.<sup>1</sup>

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Physical Volume of Business...</b>	<b>95.9</b>	<b>96.5</b>	<b>92.4</b>	<b>97.5</b>	<b>100.6</b>	<b>94.2</b>	<b>98.3</b>	<b>103.2</b>	<b>99.2</b>	<b>103.0</b>	<b>107.8</b>	<b>101.9</b>	<b>107.2</b>
INDUSTRIAL PRODUCTION...	95.5	97.0	91.0	97.8	101.1	93.8	97.7	104.4	99.7	104.0	110.3	102.5	109.5
MINERAL PRODUCTION...	143.5	137.5	121.8	140.4	143.5	143.4	150.4	147.6	138.4	135.3	165.8	144.7	169.6
Copper exports...	282.8	449.6	218.7	219.8	278.1	468.0	298.5	361.8	339.4	339.9	418.7	341.2	472.6
Nickel exports...	136.6	111.0	125.0	234.0	317.9	193.3	451.5	208.5	157.3	176.0	220.8	242.2	199.1
Lead production...	123.5	142.4	114.9	99.1	123.1	124.1	101.2	115.4	113.0	129.7	119.3	117.4	117.4
Zinc exports...	268.4	128.4	137.6	247.4	219.0	133.5	217.8	209.0	96.9	139.3	189.4	121.7	280.6
Gold shipments...	176.2	169.9	178.2	173.0	178.9	159.5	170.7	200.5	188.6	175.6	220.2	192.9	199.7
Silver shipments...	42.3	54.9	33.0	23.7	62.8	56.6	52.5	50.6	88.4	62.0	147.8	59.9	77.6
Asbestos exports...	58.5	61.0	69.3	67.8	61.6	55.5	44.1	63.9	77.9	53.0	65.0	73.9	68.3
Bauxite imports...	266.7	89.8	91.4	90.0	97.6	142.1	105.2	222.4	122.0	259.8	325.0	181.9	289.3
Coal production...	95.3	84.0	81.2	98.4	76.5	81.3	77.6	81.3	75.6	80.7	76.9	84.1	94.4
MANUFACTURING...	94.8	98.0	91.8	88.9	92.5	86.8	94.0	105.1	98.4	101.7	102.7	100.0	105.4
Foodstuffs...	96.6	96.5	91.7	75.3	75.9	72.5	82.6	88.2	84.9	89.6	90.0	96.6	100.5
Flour production...	74.9	82.1	59.3	62.0	64.4	64.6	72.2	76.2	74.0	70.0	94.8	94.9	...
Oatmeal production...	42.3	45.4	21.9	25.7	27.0	32.9	34.2	46.9	61.7	50.8	52.5	70.1	...
Sugar manufactured...	107.0	136.8	109.8	56.2	35.6	27.4	63.1	80.8	83.1	81.8	87.1	85.8	81.1
Cheese exports...	56.9	67.7	20.1	8.9	14.6	18.1	25.9	35.4	19.9	23.1	29.9	67.1	49.4
Salmon exports...	58.8	36.5	100.3	87.5	85.9	61.1	74.8	77.1	48.8	127.7	120.2	98.6	123.9
TOBACCO...	142.5	138.9	126.1	148.5	143.7	122.8	124.3	143.5	140.2	134.0	145.8	143.8	144.0
Cigars...	88.3	77.4	68.6	76.2	73.2	72.7	81.7	73.6	68.7	74.4	66.3	62.1	63.2
Cigarettes...	173.3	165.7	151.9	180.2	174.4	145.1	144.6	174.2	170.9	160.6	179.5	178.0	178.9
Rubber imports...	186.6	94.9	179.4	157.6	87.2	105.5	64.5	221.7	86.0	77.3	177.6	116.7	49.8
Boots and shoes production...	90.9	76.9	77.1	100.9	103.7	108.3	123.6	121.5	107.8	164.3	114.4	103.4	...
Imports of Textiles...	85.1	122.4	118.9	79.7	65.7	81.9	101.4	68.7	99.7	112.2	97.4	90.2	107.1
Raw cotton imports...	89.1	133.3	128.9	72.7	55.3	84.6	94.3	65.7	82.8	115.2	86.0	84.8	104.6
Cotton yarn imports...	85.9	114.4	98.6	122.1	94.8	103.4	113.1	112.7	90.3	101.1	123.4	112.7	104.0
Wool, raw and yarn...	63.3	68.8	73.0	101.5	110.7	60.3	134.8	68.6	193.3	97.2	148.3	110.9	121.9
Forestry...	100.3	104.1	110.3	95.7	95.2	93.1	99.0	108.7	105.7	100.7	111.8	103.7	114.5
Newsprint...	145.2	152.1	160.3	130.7	123.4	129.0	140.3	148.8	147.5	142.7	148.7	147.5	164.8
Wood pulp exports...	57.4	50.6	64.3	58.1	65.8	70.1	67.0	81.3	70.9	58.0	59.0	58.4	58.1
Planks and boards exports...	57.2	60.7	62.4	62.0	69.2	54.2	51.9	68.4	60.8	47.4	76.7	57.0	64.3
Shingles exported...	63.3	62.1	61.9	78.9	70.6	58.6	122.5	55.1	107.4	150.6	138.3	135.4	127.7
Iron and steel...	44.4	36.6	46.7	75.0	92.3	90.2	92.2	83.2	79.2	80.9	66.5	62.2	76.8
Steel production...	92.0	90.2	98.0	95.8	89.6	78.9	99.5	100.5	103.2	142.8	133.5	161.5	150.8
Pig iron production...	75.7	67.7	78.2	77.5	65.8	68.7	67.1	66.1	68.9	81.3	84.5	83.7	74.0
Iron and steel imports...	47.0	54.4	55.2	57.1	61.1	53.6	58.3	60.8	53.2	53.3	56.0	56.0	73.0
Automobile production...	27.3	14.5	27.6	73.8	104.6	105.3	102.9	87.0	81.2	82.2	49.6	34.7	60.2
Coke production...	126.3	128.5	124.2	120.5	117.5	117.9	112.2	112.3	114.2	115.3	113.7	117.5	126.9
Crude petroleum imports...	185.6	293.4	103.1	147.0	167.8	94.3	135.3	237.7	204.8	247.5	243.8	225.3	224.3
CONSTRUCTION...	37.2	42.2	30.6	73.4	76.9	51.3	37.9	38.1	43.7	58.1	69.8	52.1	53.6
Contracts awarded...	42.5	47.9	30.8	95.5	83.1	54.7	35.6	40.9	47.1	67.7	82.0	59.9	59.9
Building permits...	24.2	28.1	29.9	18.1	61.3	42.8	43.5	31.0	35.2	34.1	39.4	32.7	37.7
Cost of construction...	85.4	85.0	84.8	60.9	80.8	80.6	80.6	80.8	81.0	81.8	81.7	81.3	81.1
ELECTRIC POWER...	170.4	181.4	188.8	189.7	188.9	190.5	195.9	198.1	197.4	199.4	206.2	191.9	198.9
DISTRIBUTION...	97.2	95.2	96.1	97.1	99.4	98.8	100.0	105.2	97.8	100.2	101.3	100.1	100.7
Trade employment...	119.5	119.3	123.8	118.9	120.7	120.5	121.0	121.2	122.6	122.3	122.8	123.6	122.8
Carloadings...	68.7	65.9	65.7	75.8	78.3	73.3	79.1	73.4	70.6	75.0	72.1	66.6	71.0
Imports...	78.2	85.3	72.6	71.3	70.7	65.6	71.5	84.0	74.6	79.8	80.5	77.6	85.4
Exports...	85.3	60.6	61.8	70.1	79.2	73.8	81.5	84.1	69.9	78.6	100.3	92.7	88.6
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS...	61.2	51.2	36.0	30.6	62.2	65.4	91.8	86.3	106.1	164.7	163.9	114.2	86.6
GRAIN MARKETINGS...	57.9	46.3	28.0	19.3	55.2	57.7	91.7	85.4	112.3	183.4	181.2	119.5	80.1
Wheat...	62.5	49.1	30.5	20.0	59.5	64.8	104.7	97.9	126.7	206.1	202.5	128.0	90.5
Oats...	64.1	64.4	48.0	36.1	67.4	28.3	15.4	6.9	15.0	105.2	27.3	178.0	148.2
Barley...	25.9	27.8	14.2	10.0	22.0	12.1	12.6	9.7	27.0	18.7	74.1	39.3	35.2
Flax...	2.1	2.3	4.5	2.5	1.9	1.3	1.4	1.7	18.3	9.0	19.5	5.2	8.6
Rye...	11.0	7.9	4.7	6.7	9.0	3.4	0.9	11.4	26.3	35.8	57.7	27.3	32.3
LIVE STOCK MARKETINGS...	75.7	72.8	67.3	81.5	93.4	100.0	92.0	90.6	78.2	80.4	86.6	90.2	88.7
Cattle...	68.4	63.0	57.6	81.7	95.3	103.8	88.8	90.3	78.1	77.1	83.3	92.7	88.3
Calves...	117.4	112.7	115.6	146.1	146.5	109.1	79.6	88.6	118.0	132.8	131.4	139.5	131.8
Hogs...	78.8	83.7	75.9	70.7	75.2	74.4	72.2	75.2	64.1	71.1	82.8	79.0	82.6
Sheep...	104.7	78.2	78.6	89.0	147.2	241.2	249.0	215.0	169.2	137.0	110.8	88.6	93.6
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS...	117.3	112.6	111.4	127.0	134.8	124.3	135.5	129.3	117.5	130.2	118.9	110.6	123.5
Cattle...	126.2	110.7	105.0	149.1	150.0	129.2	131.3	127.9	125.2	132.2	125.7	115.1	121.4
Sheep...	141.6	91.6	112.0	154.9	228.6	248.0	344.1	285.6	249.4	204.9	162.4	120.0	125.9
Hogs...	109.3	115.7	115.6	109.8	116.7	110.7	120.8	116.9	101.2	122.5	110.7	106.9	124.8
COLD STORAGE HOLDINGS...	128.8	130.4	135.7	143.7	141.2	142.2	135.8	123.2	125.0	114.8	117.0	117.2	119.7
Eggs...	116.5	125.3	135.7	177.7	200.7	199.0	125.3	81.7	78.9	75.3	82.4	85.7	88.2
Butter...	190.6	202.8	219.8	234.4	217.4	229.1	226.6	229.0	226.9	192.7	182.8	188.0	195.7
Cheese...	91.7	75.4	71.4	75.6	87.3	89.0	105.3	100.0	96.1	86.5	95.2	92.8	79.0
Beef...	138.9	150.4	137.3	128.9	135.7	127.0	122.5	120.5	120.8	116.4	114.2	112.5	125.5
Pork...	90.0	102.1	110.6	106.8	91.3	90.5	93.8	77.4	91.4	89.2	86.8	84.1	91.8
Mutton...	258.1	210.8	163.2	152.8	136.7	150.1	170.9	169.6	155.1	173.9	238.1	234.3	216.5
Poultry...	245.9	199.5	217.1	181.4	187.2	173.0	169.9	161.0	157.2	163.0	174.3	169.7	168.8
Lard...	55.5	69.7	72.3	96.7	68.0	80.9	89.7	59.4	73.1	64.1	66.8	74.3	95.7
Veal...	181.7	179.1	162.8	148.5	150.7	136.3	134.4	166.7	147.2	157.7	185.1	171.0	191.7

<sup>1</sup>Consult the supplements of the Monthly Review dated Nov. 1932, May 1934 and June 1935 for description and post-war data.

**MONTHLY REVIEW OF BUSINESS STATISTICS**

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**Table 2. Trend of Business Movements**

Classification	1934				1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
<b>Production—</b>														
Condensed milk output 000 lbs	998	751	601	581	487	823	837	745	884	834	655	753	847	
Evaporated milk output 000 lbs	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913	8,985	7,230	6,820	6,28	5,267	
Creamery butter 000 lbs	20,583	12,709	9,187	7,755	7,168	8,735	13,329	23,140	36,602	37,116	33,157	27,598	20,745	
Newspaper production 000 tons	235.0	240.87	239.83	201.96	180.31	205.6	222.2	24.69	232.02	234.27	235.57	223.8	206.52	
Shipments 000 tons	228.92	262.21	254.97	180.03	160.80	198.57	237.00	251.01	228.20	226.45	225.74	225.40	206.68	
Stocks 000 tons	67.99	46.48	30.34	51.93	71.36	78.40	55.55	55.21	57.77	65.71	75.31	73.82	73.58	
B.C. timber scaled Mil. bd. ft.	202.3	195.4	161.2	63.7	92.9	181.3	231.4	232.4	239.7	211.2	241.5	241.4	...	
Pig iron production 000 t. tons	46.57	38.97	42.36	44.42	37.26	44.73	43.30	45.43	44.56	50.51	54.41	54.39	45.52	
Ferro-alloys production tons	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978	3,845	7,269	3,893	4,513	9,653	
Steel ingots and castings 000 t. tons	57.98	67.05	58.60	59.53	57.84	68.53	72.81	73.45	86.1	82.49	90.03	95.02	...	
Shipments:—														
Gold 000 oz	260.1	257.4	234.4	281.1	246.8	246.5	214.2	278.7	257.0	270.5	301.3	282.3	294.9	
Gold bullion, n.o.p. 000 oz	270	218	194	311	194	267	279	97	190	202	142	364	160	
Imports 000 oz	9,511	7,455	6,073	10,835	6,791	9,322	9,739	3,398	6,630	7,047	4,939	12,093	5,574	
Silver 000 oz	809	931	532	387	1,007	1,275	698	831	1,428	1,203	2,998	1,180	1,483	
Passenger automobile production No	2,125	1,052	1,953	8,206	13,885	18,170	20,088	17,093	12,276	9,471	5,524	3,819	7,128	
Truck production No	1,655	645	779	2,336	4,229	3,796	3,435	3,672	3,469	3,598	2,168	1,504	1,185	
Total cars and trucks No	3,780	1,007	2,732	10,607	18,114	21,975	24,123	20,705	15,745	13,069	7,692	5,323	8,313	
Coke production 000 tons	204	109	200	200	181	198	180	185	186	176	175	180	205	
Coal available 000 tons	3,067	3,046	2,015	1,064	1,404	1,536	1,521	2,386	2,398	2,358	2,467	2,517	...	
Gasoline sales 000 gal	56,462	46,856	34,695	26,415	24,058	28,184	39,052	50,770	59,184	67,159	...	...	...	
Trade:—														
Imports:—														
Cotton, raw 000 lbs	9,179	18,478	18,800	11,008	6,193	11,242	8,836	6,316	7,397	9,913	7,027	5,857	10,770	
Rubber, crude 000 lbs	6,817	3,512	6,381	5,081	3,491	6,071	2,380	8,801	3,215	2,955	6,304	3,594	1,819	
Wool, raw 000 lbs	850	872	812	1,382	1,378	1,135	1,865	902	2,498	1,161	1,569	1,050	1,636	
Petroleum, crude 000 mil. gal	110.64	124.04	47.61	59.95	53.58	43.65	40.45	11.13	13.13	87	133.65	126.73	127.02	133.73
Bauxite 000 lbs	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,909	15,866	26,792	41,897	26,406	30,288	
Exports:—														
Fish 000 lbs	35,657	42,042	34,506	29,279	32,630	23,392	13,505	19,061	15,184	22,667	27,171	27,770	42,060	
Fish \$000	2,335	2,010	2,630	1,630	1,855	1,754	1,020	1,326	1,578	2,060	2,370	2,501	2,733	
Cheese exports 000 lbs	15,029	14,198	2,927	2,872	3,122	3,664	2,485	1,204	1,735	5,361	6,480	15,950	13,050	
Canned salmon cwt	46,765	27,348	59,672	195,35	847	29,253	15,802	19,305	9,103	27,297	38,476	63,571	98,585	
Planks and boards mil. ft	122,85	120,56	98,24	75,19	86,67	104,12	63	57	12,52	12,80	101,93	164,45	12,42	138,12
Wood pulp 000 cwt	1,079	984	1,116	632	915	1,296	769	1,227	1,209	968	1,073	1,113	1,093	
Shingles squares	168,733	138,924	105,215	124,949	97,722	129,143	171,229	135,974	251,267	355,300	339,300	319,633	310,354	
Auto complete or chassis No	3,741	1,897	611	1,585	4,812	9,355	6,356	6,499	4,829	5,070	5,995	4,77	3,031	
Copper 000 lbs	28,780	45,541	21,545	21,21	21,503	45,836	16,250	34,597	37,746	33,543	42,408	33,924	48,089	
Nickel 000 lbs	9,308	7,538	7,117	10,736	11,082	9,645	11,895	10,238	9,951	12,222	14,102	14,263	13,508	
Zinc 000 lbs	29,086	22,129	24,837	28,105	29,602	22,228	19,438	26,337	15,201	25,358	28,481	19,477	30,417	
Transportation:—														
Canal Cargo Traffic:—														
Sault Ste. Marie 000 tons	5,006	2,627	300	...	...	...	444	5,985	7,058	7,503	7,731	7,148	7,454	
Weiland 000 tons	1,331	1,253	142	...	...	...	484	1,122	1,072	1,128	1,334	1,180	1,151	
St. Lawrence 000 tons	1,036	884	39	...	...	...	157	919	882	1,007	1,024	983	992	
Immigration:—														
Total	1,113	967	668	508	559	789	964	1,030	1,001	1,050	1,324	1,160	...	
Returned Canadians from U.S.	825	655	625	453	492	623	830	876	601	521	523	485	...	
Labour Factors:—														
Percentage unemployment in trade unions p.c.	16.2	17.5	18.0	18.1	18.2	16.7	17.0	15.9	15.4	15.1	14.2	...	...	
Employment: Applications No	64,745	58,243	47,746	54,190	41,487	46,014	52,307	52,251	51,129	55,778	6,373	0,496	...	
Vacancies No	35,954	35,809	32,165	29,467	25,453	34,788	27,183	30,847	27,721	35,168	40,178	38,410	...	
Placements No	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672	25,889	23,043	37,566	35,775	...	
Strikes and Lockouts:—														
Days in existence No	16	13	8	9	7	13	11	22	14	25	20	18	...	
Number of employees No	4,970	1,542	346	4,792	1,545	3,276	2,952	5,189	4,097	7,355	7,573	5,691	...	
Time lost in working days No	52,011	17,182	1,875	21,429	16,116	12,043	14,900	32,357	37,081	67,888	49,429	48,351	...	
Industrial Production (1928=100):—														
Canada	81.1	82.3	77.2	83.0	85.8	79.2	82.9	88.6	84.6	88.3	93.6	87.0	...	
United Kingdom: Board of Trade, Quarterly Economist	111.5	98.7	98.7	98.7	98.7	98.7	99.1	109.9	100.0	101.3	101.3	100.9	101.8	
United States	98.7	98.7	77.5	82.0	80.2	79.3	77.5	76.6	77.5	77.5	77.5	77.5	...	
France	74.0	74.0	73.2	73.2	73.2	73.2	73.2	72.4	73.2	73.2	73.2	73.2	...	
Germany	84.7	84.7	84.3	85.0	86.0	92.0	93.7	96.5	96.5	96.5	96.5	96.5	...	
Italy	95.3	94.8	89.7	92.5	97.2	104.0	106.7	113.6	102.1	92.8	93.2	93.2	...	
Japan	152.6	153.2	162.9	146.6	145.6	159.0	159.3	159.4	152.0	...	...	...	...	
Austria	77.4	81.6	78.2	77.4	74.9	74.9	75.7	79.1	74.9	81.6	...	...	...	
Belgium	69.1	70.4	69.1	68.1	67.0	67.6	72.3	72.6	70.5	68.3	...	...	...	
Poland	63.7	67.1	65.0	59.6	62.4	64.7	66.5	65.0	67.7	65.5	66.8	66.8	...	
Czechoslovakia	70.4	68.9	67.9	67.4	67.4	67.7	69.0	71.2	71.0	70.4	...	...	...	
Sweden	100.7	109.6	109.6	111.5	112.5	115.4	113.5	115.4	117.5	123.5	95.8	111.7	...	
Norway	115.0	116.7	115.0	109.5	121.0	112.9	115.2	117.5	123.5	95.8	111.7	...	...	
Chile	144.1	147.0	139.9	135.3	145.8	143.3	146.6	147.8	153.0	145.1	...	...	...	

<sup>1</sup> Sources: Monthly Bulletin League of Nations, unless otherwise stated.

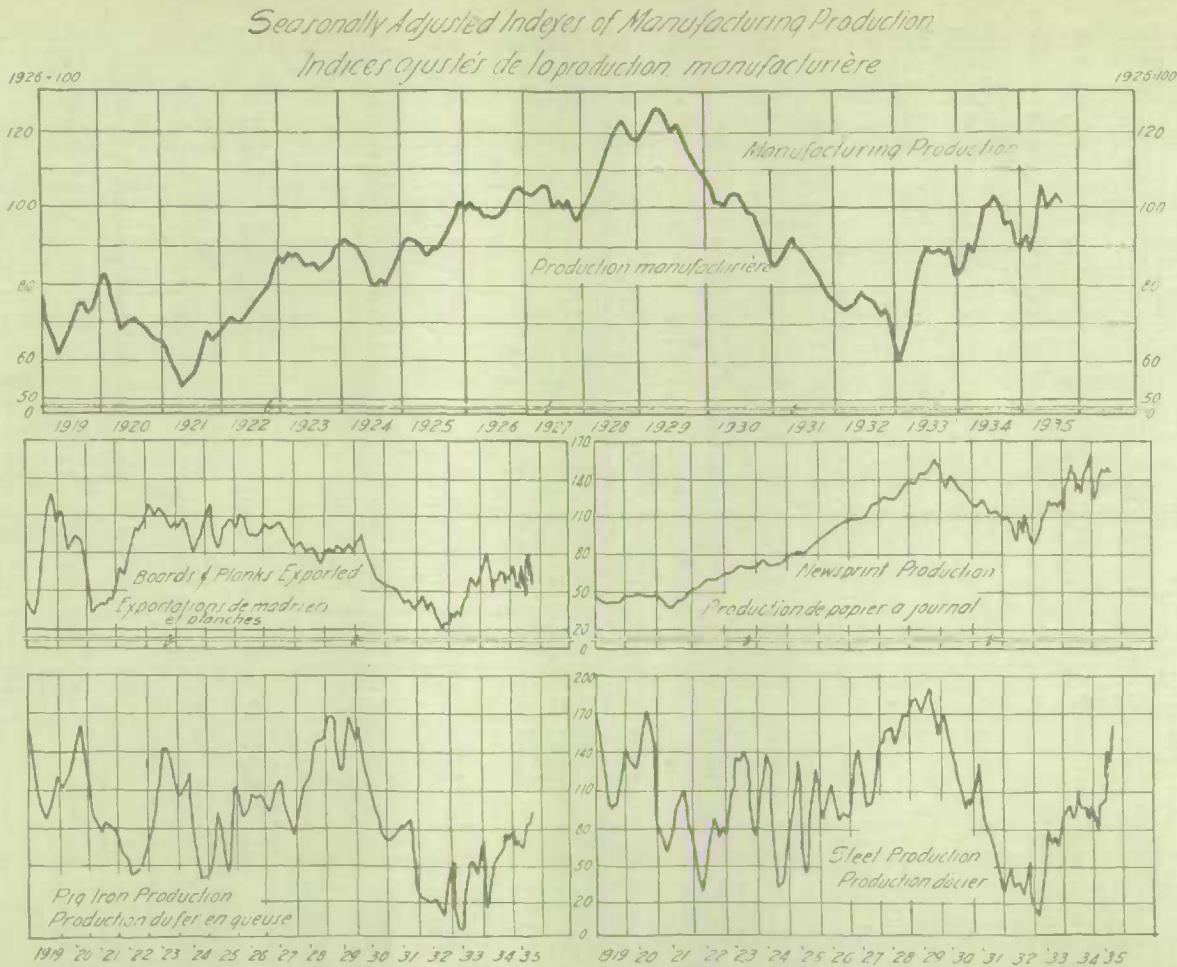


Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Receipts Country Elevators and Platform Loadings—													
Wheat.....	50,815	23,604	12,514	3,873	8,815	8,427	6,280	5,626	9,334	13,347	12,494	73,178	60,000
Oats.....	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532	1,510	1,296	808	6,211	6,408
Barley.....	2,588	1,443	771	279	493	440	333	329	243	156	1,123	4,406	2,913
Flax.....	159	43	17	7	13	14	19	17	28	31	17	166	466
Rye.....	182	71	50	14	11	9	8	11	14	9	368	698	538
Visible Supply—													
Wheat.....	253,900	254,479	257,724	245,853	240,802	239,752	214,255	202,120	197,183	196,984	194,890	246,109	270,749
Oats.....	15,800	15,033	16,796	15,490	15,368	13,576	9,447	7,126	5,772	5,986	5,750	11,407	13,925
Barley.....	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268	3,856	3,834	8,719	10,308
Flax.....	628	577	440	414	407	413	409	373	288	282	197	396	795
Rye.....	4,031	3,967	3,934	3,028	3,878	3,794	3,777	3,659	3,432	2,946	3,301	3,913	4,459
Exports—													
Wheat.....	21,808	18,770	17,336	8,350	7,207	8,906	5,027	11,990	6,404	9,158	21,698	17,272	28,919
Oats.....	1,767	1,674	1,766	1,131	1,012	741	348	1,593	1,475	1,070	651	820	1,386
Barley.....	2,019	2,919	2,468	396	305	223	312	1,380	970	1,098	721	241	159
Flax.....	2	—	—	3	2	4	39	—	—	—	—	—	1
Rye.....	91	39	61	—	1	17	20	17	252	215	75	52	9
Average Cash Price, dollars per bushel.													
Wheat, No. 1 Nor. ....	.781	.706	.791	.700	.791	.818	.876	.857	.817	.813	.845	.902	.907
Oats, No. 2 C.W. ....	.415	.441	.442	.442	.427	.411	.422	.408	.397	.428	.363	.360	.340
Barley, No. 3 C.W. ....	.516	.520	.548	.503	.468	.480	.458	.422	.391	.355	.338	.357	.338
Flax, No. 1 N.W.C. ....	1.336	1.342	1.401	1.426	1.422	1.425	1.408	1.340	1.213	1.226	1.237	1.363	1.411
Rye, No. 1 C.W. ....	.557	.558	.590	.543	.506	.490	.516	.460	.411	.381	.365	.905	.422

1 First of following month.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	Oct. 9	Oct. 16	Oct. 23	Oct. 30	Oct. 31	Nov. 6
LIABILITIES—	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Reserve fund.....	—	—	—	—	—	—
3. Notes in circulation.....	89,715,083	94,087,584	95,313,314	95,518,999	96,057,613	97,179,803
4. Deposits—						
(a) Dominion Government.....	24,550,132	23,013,860	19,147,182	21,626,987	18,254,756	18,178,905
(b) Provincial Governments.....	176,845,077	182,922,970	187,575,025	191,222,718	190,854,380	198,050,089
(c) Chartered Banks.....	333,413	224,534	209,204	393,553	491,901	1,424,043
Total.....	201,729,271	206,101,364	206,931,410	213,243,259	209,601,037	218,253,037
5. Sundry liabilities.....	1,124,268	2,719,046	1,633,750	1,105,340	1,194,837	2,147,595
6. All other liabilities.....	—	—	—	—	—	—
Total.....	297,568,620	307,967,994	308,878,474	314,865,597	311,853,487	322,880,436
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	181,681,945	182,074,116	181,999,795	181,406,540	181,492,522	181,302,819
Silver bullion.....	1,504,590	1,582,032	1,582,691	1,576,921	1,576,921	1,667,321
Reserve in Sterling funds.....	445,505	240,928	440,806	892,997	245,393	121,161
Reserve in U.S.A. funds.....	3,717,742	3,770,822	3,231,611	6,118,583	3,284,834	3,470,436
Reserve in funds of other countries on a gold standard.....	3,146	2,787	10,824	10,773	10,771	14,063
Total.....	187,352,928	187,671,594	187,265,727	190,005,814	186,610,441	186,576,000
2. Subsidiary coin.....	309,865	312,031	311,180	332,723	327,344	267,938
3. Bills discounted.....	—	—	—	—	—	—
4. Advances to—						
(a) Dominion Government.....	3,468,625	2,233,000	12,231,625	15,725,438	15,724,750	24,224,063
(b) Provincial Governments.....	—	—	—	—	—	—
(c) Chartered Banks.....	—	—	—	—	—	—
Total.....	3,468,625	2,233,000	12,231,625	15,725,438	15,724,750	24,224,063
5. Bills bought except treasury bills.....	—	—	—	—	—	—
6. Investments—						
(a) Dom. Govt. short securities.....	23,052,826	26,853,508	25,901,471	25,903,947	25,903,947	27,414,106
(b) Prov. Govt. short securities.....	—	—	—	—	—	—
(c) Other Dom. Govt. securities.....	79,461,733	80,154,293	80,742,633	80,887,145	80,887,145	80,887,145
(d) Other Prov. Govt. securities.....	—	—	—	—	—	—
(e) U.K., other British Dominions or U.S.A. securities more than three months.....	—	—	—	—	—	—
Total.....	102,514,559	106,037,801	106,644,103	106,791,092	106,791,092	108,311,253
7. Bank Premises.....	125,815	127,560	127,560	127,575	127,575	127,576
8. All Other Assets.....	3,796,828	11,585,408	2,298,278	1,882,956	2,272,285	3,333,608
Total.....	297,568,620	307,967,994	308,878,474	314,865,597	311,853,487	322,880,435
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	64.28	62.51	61.95	61.53	61.05	59.09

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production						
	Wheat		Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Percent- age of operation	Quantity	Pounds	Pounds	Pounds	Barrels
1933												
May	5,959,063	621,591	194,404	49,211	1,021,874	45-7	1,334,101	556,907	6,464,036	2,248,758	565,080	
June	5,269,399	624,962	180,458	39,304	724,378	43-6	1,186,006	397,611	7,721,268	1,266,352	544,507	
July	5,863,896	746,019	199,769	36,870	659,023	48-3	1,322,923	378,005	10,030,017	1,633,596	492,765	
August	6,401,501	854,309	200,995	40,304	753,304	50-6	1,443,602	648,373	11,258,685	1,514,590	480,288	
September	6,179,626	900,766	151,413	62,141	1,27,286	50-6	1,392,683	598,044	12,093,243	1,320,404	532,556	
October	7,345,792	1,153,701	153,862	74,011	1,553,384	62-2	1,650,557	751,566	18,676,287	2,153,041	514,368	
November	8,158,446	1,282,294	168,662	81,383	1,588,189	68-8	1,827,340	927,171	10,416,025	2,109,060	547,602	
December	4,327,524	631,497	124,218	59,925	1,501,845	37-7	967,284	441,557	7,488,493	1,347,928	418,183	
1934												
January	4,676,474	844,482	143,794	78,195	1,259,377	39-5	1,042,505	803,504	10,261,459	1,428,068	448,498	
February	4,887,102	786,180	157,303	99,837	1,379,894	47-0	1,102,043	558,853	9,338,950	1,447,127	328,376	
March	4,740,844	604,721	156,800	80,562	1,154,072	42-4	1,084,428	506,533	7,866,835	881,900	493,327	
April	4,886,537	681,909	152,057	62,432	1,092,036	47-4	1,088,785	629,032	6,397,809	1,141,766	340,621	
May	5,258,707	758,306	144,344	47,978	726,298	47-9	1,175,433	614,653	6,132,154	1,398,166	481,725	
June	5,066,622	713,298	189,875	43,865	552,371	47-7	1,127,477	319,089	9,556,820	1,726,506	441,064	
July	4,815,792	782,307	225,727	47,291	490,552	45-1	1,072,747	553,201	10,292,971	1,748,106	408,028	
August	5,749,909	783,208	235,382	51,325	713,438	53-3	1,282,214	410,383	10,644,825	2,215,458	412,089	
September	6,202,104	1,024,845	156,337	71,113	1,035,672	61-7	1,383,205	717,964	13,521,725	1,894,880	369,320	
October	7,426,566	1,206,471	152,965	75,673	1,330,138	68-8	1,654,189	1,065,990	16,697,250	1,725,600	485,549	
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68-7	1,703,831	1,119,776	14,345,997	1,570,810	504,384	
December	4,360,882	715,529	111,141	62,243	1,636,179	41-2	969,482	458,890	7,587,664	1,030,210	340,751	
1935												
January	4,622,088	754,909	120,984	73,467	1,512,919	42-4	1,024,958	649,896	8,379,451	848,300	346,099	
February	4,220,917	744,621	172,875	74,196	1,337,664	41-7	941,417	636,312	8,739,753	1,491,528	309,729	
March	4,675,022	618,422	166,872	55,325	1,355,148	43-5	1,046,087	535,046	6,424,542	1,560,504	497,438	
April	4,313,600	621,952	148,932	57,558	1,401,247	41-2	965,765	531,438	6,515,572	1,448,836	276,907	
May	5,188,296	699,498	241,095	44,710	1,056,167	48-4	1,164,322	816,112	7,538,950	2,013,518	383,221	
June	4,431,823	823,174	204,197	42,455	793,098	44-7	991,559	871,222	9,223,425	1,914,815	429,561	
July	4,460,608	656,006	235,119	47,758	736,232	41-9	992,340	491,472	7,650,617	2,182,370	395,232	
August	5,230,795	733,282	229,070	59,523	913,719	48-9	1,161,389	493,528	7,977,920	2,321,082	376,562	
September	6,932,568	1,151,068	218,914	68,880	1,134,815	68-3	1,535,189	902,388	13,911,445	2,312,180	365,640	

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar						Total shipments
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	
1933										
May	20,421	119,750	46,463	98,023	36,214	4,953	41,167	37,051	32,927	5,228
June	17,709	110,230	93,414	96,035	77,722	11,532	89,254	50,338	46,148	5,954
July	15,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556
August	13,270	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217
September	9,043	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	8,350
October	7,102	106,900	76,858	104,558	75,909	11,708	87,617	83,186	78,669	9,237
November	4,123	63,530	63,618	65,532	104,558	10,177	7,356	112,533	63,462	59,040
December	2,301	130,616	55,801	94,458	104,558	12,186	12,864	139,001	70,342	62,004
1934										
January	27,	84,383	.....	16,621	214,486	20,545	2,112	22,657	46,593	4,862
February	24,	82,655	40,595	20,070	189,915	17,269	2,575	19,845	47,686	4,370
March	24,	103,160	10,714	22,484	161,406	18,407	2,953	21,360	40,246	6,188
April	21,	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980
May	19,	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434
June	18,	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	7,407
July	14,	131,708	72,327	82,544	113,663	72,802	10,652	83,544	93,754	8,822
August	11,	121,490	84,535	100,373	92,391	85,557	9,484	95,042	86,828	8,038
September	8,	105,652	88,921	91,064	109,420	78,190	10,480	88,679	95,281	8,749
October	6,	103,510	68,649	87,803	214,486	76,928	10,008	86,934	97,025	80,729
November	3,	84,256	106,111	88,258	214,486	109,378	17,044	126,422	78,247	58,057
December	1,	102,119	83,713	59,114	214,486	94,646	10,660	105,306	64,997	55,572
1935										
January	26,	132,212	.....	17,134	173,253	25,546	4,255	29,801	46,756	5,462
February	23,	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	4,816
March	23,	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	4,036
April	20,	150,238	19,998	52,534	105,374	42,150	7,457	40,613	60,443	52,772
May	18,	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511
June	15,	145,413	63,993	93,608	103,253	77,490	9,874	87,364	67,676	60,817
July	13,	115,797	122,344	91,171	122,289	78,984	11,012	89,976	95,670	88,151
August	10,	146,970	66,816	99,798	116,100	85,009	10,065	95,074	93,131	87,671
September	7,	113,989	62,292	74,223	117,050	65,085	6,098	71,183	81,727	76,010
October	5,	102,057	69,307	73,677	173,253	63,827	10,230	74,056	109,879	99,353

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1933						
March.	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April.	1,261,563	324,732	287,148,135	55,115	6,596,151	801,092
May.	1,490,955	408,219	360,805,660	60,581	9,857,264	914,839
June.	1,517,064	412,655	437,553,200	64,216	10,998,932	1,014,566
July.	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August.	1,823,454	397,770	410,553,020	72,727	11,879,869	990,819
September.	1,329,411	357,519	401,231,720	74,667	11,500,697	880,042
October.	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November.	1,561,675	384,839	374,490,820	68,499	13,935,402	893,716
December.	1,223,930	290,671	355,920,395	55,299	8,721,989	635,474
1934						
January.	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February.	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March.	1,529,343	328,628	325,042,310	58,870	6,711,960	716,938
April.	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May.	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June.	1,585,094	381,019	468,990,240	69,113	11,510,500	808,269
July.	1,495,730	367,317	472,025,100	65,240	10,773,621	776,670
August.	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September.	1,514,766	329,761	429,906,595	67,601	9,890,782	774,128
October.	1,702,701	370,555	448,758,930	71,810	14,358,520	783,839
November.	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December.	1,321,349	284,916	373,011,520	58,790	10,014,125	538,257
1935						
January.	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February.	1,333,114	285,667	337,980,370	56,605	6,901,967	545,050
March.	1,396,416	303,003	342,829,010	58,274	8,378,494	544,690
April.	1,438,888	338,628	367,428,910	59,742	9,385,800	649,987
May.	1,647,792	351,075	478,376,670	67,429	11,030,725	684,557
June.	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July.	1,614,869	366,413	515,995,050	63,881	11,751,025	685,684
August.	1,671,995	323,818	517,502,390	71,845	11,424,735	660,925
September.	1,557,787	317,774	486,470,185	68,061	11,504,975	610,444
October.	1,586,753	356,978	463,276,145	73,172	13,276,725	535,016

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear					
	Wefts	McKays and all imitation wefts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1933											
February.	207,516	614,061	112,162	140,983	1,126,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March.	250,519	804,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April.	234,316	737,483	117,438	217,809	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May.	273,575	818,285	139,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June.	323,774	921,428	167,448	318,003	1,785,434	566,993	120,308	949,938	229,827	98,581	1,965,647
July.	368,581	861,664	169,168	264,473	1,746,992	634,980	101,253	909,760	232,910	95,964	1,974,867
August.	363,232	1,007,916	260,289	210,696	1,919,069	595,556	133,747	1,085,425	263,552	95,299	2,137,179
September.	311,182	942,552	227,428	182,023	1,729,685	593,038	138,087	1,003,719	218,096	92,585	1,035,525
October.	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	90,624	1,833,771
November.	200,583	470,711	117,437	195,675	1,020,684	391,663	112,024	572,204	203,292	92,070	1,371,253
December.	147,622	329,554	88,698	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January.	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,533	1,030,908
February.	218,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,701	1,326,216
March.	283,532	807,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,006	1,680,238
April.	263,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May.	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,661	89,290	1,884,996
June.	239,527	808,804	135,140	280,461	1,608,131	509,337	85,297	845,128	204,527	82,240	1,726,525
July.	243,867	595,218	101,228	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093	1,333,807
August.	323,442	930,677	146,229	161,403	1,672,013	541,093	98,513	980,634	177,839	79,582	1,877,661
September.	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,077
October.	242,808	707,633	163,530	205,207	1,420,320	503,290	131,869	801,052	259,002	86,259	1,782,172
November.	212,427	418,798	107,421	166,578	984,078	405,870	88,522	536,304	230,878	64,544	1,316,118
December.	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January.	227,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,680
February.	248,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	200,465	74,112	1,580,041
March.	343,710	1,013,569	171,798	253,267	1,814,805	567,637	98,521	946,195	243,249	83,198	1,938,800
April.	340,346	1,049,306	150,769	304,889	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464
May.	333,834	1,041,300	148,123	316,093	1,899,077	577,122	120,009	984,808	269,737	81,075	1,932,751
June.	301,746	826,313	141,813	295,873	1,619,032	527,336	104,186	797,640	250,740	76,402	1,756,304
July.	335,872	709,529	159,274	224,429	1,488,628	568,016	95,099	754,084	228,332	82,651	1,728,192
August.	401,440	1,007,599	193,793	157,390	1,526,595	619,319	123,479	1,003,443	236,522	81,192	2,153,955
September.	350,264	882,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153	1,982,451

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sales on Stock Yds.: (Current month previous)													
Cattle.....	107,806	79,061	48,723	59,542	50,093	53,440	64,114	56,948	44,195	58,158	74,229	101,949	117,195
Calves.....	43,706	28,248	19,553	20,531	21,339	28,536	41,444	40,880	39,068	41,840	33,859	41,002	42,698
Hogs.....	84,370	91,455	90,193	97,399	88,879	65,177	81,331	68,159	57,513	60,430	49,536	50,115	73,106
Sheep.....	113,385	45,764	25,564	17,463	13,895	15,312	23,060	13,572	27,163	43,217	49,524	62,488	94,092
Inspected Slaughtering:													
Cattle.....	100,323	94,339	61,656	67,716	53,401	56,234	57,189	63,713	52,063	56,047	66,879	72,313	92,844
Calves.....	47,276	35,803	24,403	28,142	29,947	49,246	72,252	76,381	65,056	57,360	47,505	46,007	49,115
Sheep.....	14,039	11,744	7,555	4,806	3,228	3,474	42,006	30,030	13,911	8,292	6,799	3,276	13,213
Lambs.....	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7,080	40,097	65,176	90,381	98,807	157,324
Swine.....	230,054	288,268	294,375	281,689	254,944	242,820	255,666	244,893	194,613	191,088	175,542	176,786	262,599
At. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	11.1	10.6	10.3	10.8	11.2	11.6	12.6	13.4	14.0	14.0	13.2	12.8	12.7
Veal, roast... "	11.7	11.6	11.6	12.1	12.9	12.9	12.7	12.6	12.7	12.8	12.7	12.9	13.4
Mutton roast... "	18.4	18.7	18.8	19.8	20.7	20.9	21.5	21.6	21.5	21.4	21.1	20.9	20.3
Pork, fresh... "	20.7	20.0	19.1	19.4	19.4	19.2	19.4	19.6	19.7	20.2	20.1	20.5	20.5
Bacon, break- fast... "	36.2	34.5	32.7	32.3	31.9	31.5	31.2	30.3	30.1	30.1	30.5	31.6	31.8
Lard, pure... "	14.5	14.6	14.6	14.6	14.9	15.1	15.2	15.2	15.3	15.5	15.9	17.2	18.1
Eggs, fresh... doz.	32.6	40.4	41.4	37.1	32.9	31.4	24.3	22.0	22.6	24.7	27.7	31.2	35.8
Milk... qt	10.1	10.6	10.5	10.4	10.4	10.5	10.5	10.5	10.5	10.3	10.3	10.4	10.6
Butter, cream- ery... lb.	24.6	24.4	25.1	25.5	28.0	29.6	28.1	28.6	26.3	24.8	25.0	25.4	27.1
Cheese.....	19.8	19.6	19.4	19.4	19.7	19.9	20.0	20.2	20.0	19.9	19.7	19.6	19.9
Bread.....	5.8	5.7	5.8	5.7	5.7	5.7	5.6	5.7	5.7	5.7	5.7	5.6	5.7
Flour.....	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.4	3.4	3.3	3.3	3.2	3.3
Rolled oats.....	5.1	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.3	5.2	5.2	5.2	5.3
Rice.....	8.1	7.9	8.0	7.9	7.9	8.0	7.8	7.8	7.9	7.8	7.8	7.9	7.9
Beans.....	4.7	4.9	4.9	5.0	5.1	5.1	5.2	5.2	5.3	5.4	5.3	5.2	5.3
Apples, evap. ....	15.1	14.9	15.0	15.0	15.1	14.9	15.3	15.6	15.9	16.0	16.1	15.7	15.4
Prunes.....	12.9	12.8	12.6	12.5	12.5	12.5	12.3	12.3	12.4	12.4	12.3	12.1	12.0
Sugar, gran....	6.6	6.5	6.5	6.4	6.5	6.4	6.4	6.5	6.4	6.4	6.4	6.4	6.3
Tea.....	53.1	52.8	53.2	52.9	52.4	52.3	51.8	52.2	52.0	51.8	51.5	51.5	51.8
Coffee.....	38.8	38.1	37.9	33.0	38.2	38.1	37.7	37.3	37.6	37.1	37.5	37.1	37.1
Potatoes... peck.	18.6	16.7	16.0	16.4	16.6	16.8	16.8	16.8	16.7	16.3	27.5	20.4	22.1
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
BUTTER—													
Creamery.....	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344	40,129	51,271	54,820	47,474
Dairy.....	581	514	440	316	290	263	202	153	285	540	808	362	367
Totals.....	49,955	41,624	32,140	22,661	16,039	7,096	3,668	5,938	22,629	40,669	52,139	55,182	47,841
CHEESE—													
Eggs—	24,551	17,884	17,105	15,253	12,899	12,422	10,900	11,685	18,836	29,740	34,626	29,431	28,237
Cold Storage.....	10,593	6,041	3,474	1,764	562	287	2.238	6,237	7,858	8,797	10,076	9,430	6,458
Fresh.....	285	291	251	810	266	554	655	588	614	355	427	542	243
Frozen.....	2,936	2,378	2,043	1,532	1,459	1,148	1,625	2,785	3,733	4,215	4,221	3,846	3,383
PORK—													
Fresh, frozen.....	3,372	6,159	12,589	9,967	13,008	14,931	13,661	16,188	13,501	9,657	6,812	5,181	5,334
Fresh, not frozen.....	3,741	4,216	2,352	3,878	4,088	3,511	2,915	3,276	2,891	2,586	2,105	1,820	3,159
Cured or in cure.....	13,735	15,345	15,500	15,826	16,085	18,191	14,919	16,449	15,949	14,571	12,964	13,027	14,575
Totals.....	20,848	25,720	28,088	20,671	33,181	36,633	31,495	35,812	32,141	26,813	21,881	20,028	23,069
LARD.....	1,828	1,714	2,742	2,376	3,195	3,566	2,671	3,688	3,400	3,609	3,198	3,068	2,435
BEEF—													
Fresh, frozen.....	12,562	18,078	17,823	14,507	11,226	9,170	6,722	5,631	4,200	3,331	3,908	5,700	11,611
Fresh, not frozen.....	6,800	5,816	4,530	6,264	5,174	5,172	5,240	5,120	4,466	4,975	5,097	6,137	7,544
Cured.....	316	202	310	356	332	396	518	349	208	207	237	190	180
In process of cure.....	91	160	172	218	176	148	256	214	209	207	237	255	214
Totals.....	19,768	24,256	22,842	21,344	16,909	14,885	12,730	11,314	9,174	8,811	9,555	12,282	19,549
VEAL—													
Fresh, frozen.....	2,100	2,552	2,259	1,442	945	712	780	1,039	1,294	1,467	1,604	1,992	2,358
Fresh, not frozen.....	931	470	277	407	337	403	864	594	550	716	483	562	1,033
Totals.....	3,031	3,023	2,536	1,850	1,282	1,115	1,644	1,633	1,844	2,183	2,087	2,553	3,391
MUTTON AND LAMB—													
Frozen.....	5,777	7,424	7,106	5,841	5,168	4,708	3,103	1,539	705	569	546	1,081	3,890
Not frozen.....	573	344	282	249	285	202	203	208	332	332	279	449	620
Totals.....	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746	1,037	901	825	1,530	4,510
POULTRY.....	8,176	7,401	11,653	11,100	9,396	7,589	5,542	4,275	3,538	2,901	2,213	1,983	2,630
FISH—													
Fresh frozen.....	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,666	9,826	16,301	20,162	21,312	25,913
Smoked, etc.....	5,991	5,848	4,945	4,582	3,721	3,184	3,654	2,649	3,347	4,908	5,356	4,717	5,585
Fresh frozen during preceding month .....	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833	8,499	5,448	3,950	5,870

<sup>1</sup>This figure includes approximately 364,000 pounds of butter reported by creameries added to the list in the province of Quebec since June 1, 1936.

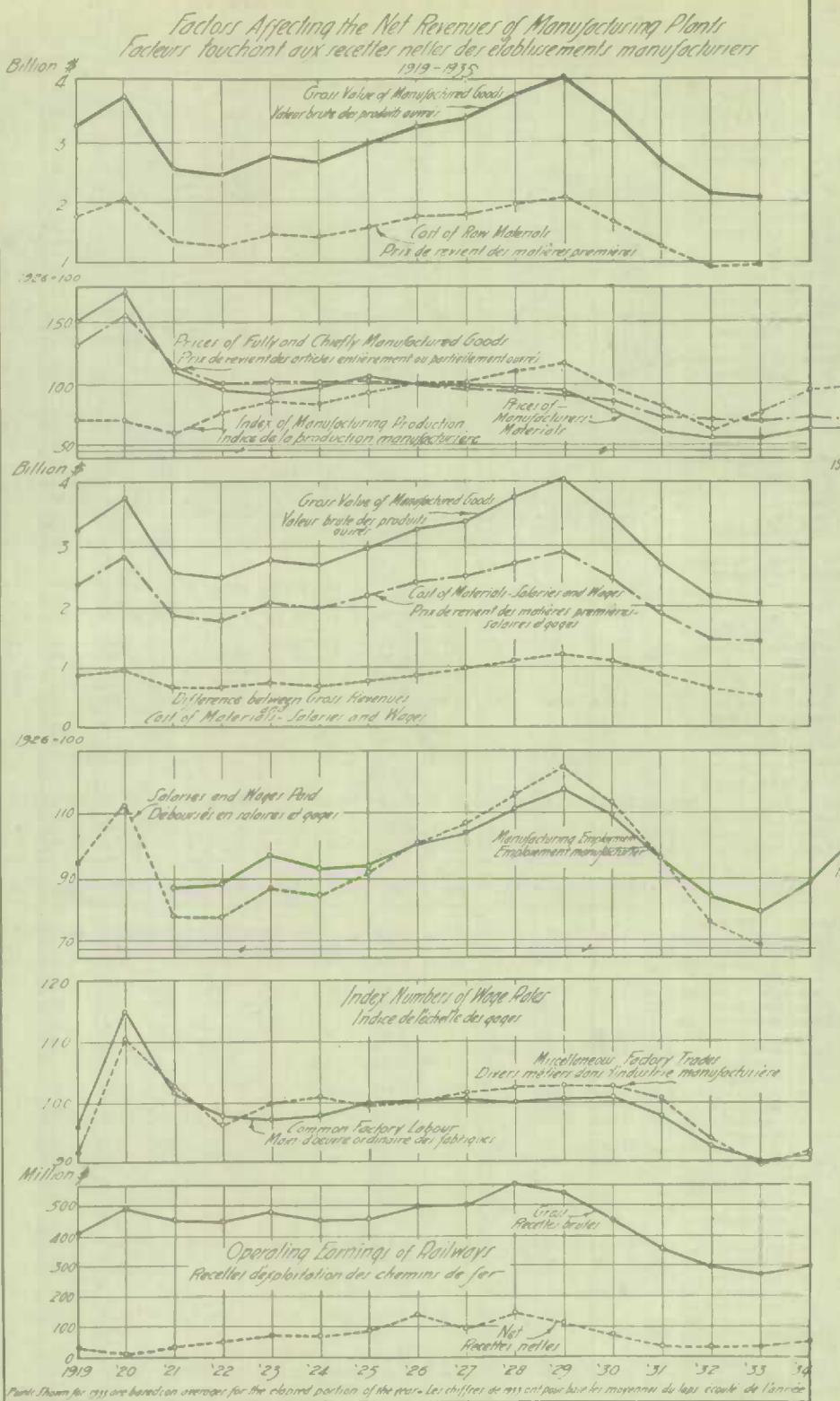


FIGURE 10  
 Data shown for 1935 are based on averages for the closed portion of the year. Les chiffres de 1935 ont pour base les moyennes du temps clos de l'année.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934											1935												
	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	
<b>MONTHLY DATA</b>																								
<b>Totals for Canada—</b>																								
Water.....	1821541	1918216	2017977	1772812	1912931	1854252	1896121	1788045	1762747	1820892	1888013	2122992												
Fuel.....	31,685	35,296	34,963	30,634	30,623	26,776	26,950	28,205	28,700	30,261	31,201	39,577												
Total.....	1853226	1953512	2052940	1803446	1943554	1881028	1923071	1816250	1791543	1851153	1919214	2162569												
<b>Generated by Water</b>																								
Maritime Provinces.....	48,823	60,145	57,739	39,961	43,416	53,065	57,830	57,871	56,564	49,761	44,442	46,811												
Quebec.....	1009597	1084811	1114243	962,220	1032363	1028940	1061757	982,233	979,105	1003785	1045569	1170353												
Ontario.....	516,425	524,313	578,876	544,270	578,285	533,740	535,894	530,315	499,736	529,590	546,805	626,559												
Prairie Provinces.....	122,455	122,755	132,701	113,686	125,713	118,689	113,655	97,157	102,789	107,891	124,220	137,698												
British Columbia.....	124,241	126,522	134,418	112,166	133,154	119,818	126,985	120,469	121,553	129,865	127,117	135,571												
<b>Generated by Fuel</b>																								
Prairie Provinces.....	15,874	18,880	20,243	16,796	16,632	12,754	13,143	12,863	12,936	14,154	14,849	21,149												
Other Provinces.....	15,811	16,416	14,720	13,538	13,991	14,022	13,807	15,342	15,860	16,107	16,362	18,428												
<b>Exports</b>	107,122	99,714	110,508	109,524	103,956	97,475	94,256	107,994	93,348	130,305	142,177	140,530												
<b>Provincial Consumption</b>																								
Maritime Provinces.....	63,231	75,292	71,161	52,037	55,561	65,564	70,173	71,962	70,773	64,160	59,125	63,761												
Quebec.....	777,796	846,005	880,717	754,543	808,771	805,219	835,323	772,604	705,661	766,772	801,002	940,678												
Ontario.....	642,430	664,151	703,062	644,611	689,713	661,467	669,512	633,155	621,431	637,955	650,675	717,072												
Prairie Provinces.....	139,495	142,831	154,222	131,734	143,840	133,026	129,295	111,311	117,105	123,618	140,719	160,457												
British Columbia.....	123,153	125,519	133,270	110,948	131,712	118,278	125,513	119,224	123,222	128,342	123,516	134,073												
Total.....	1746104	1833798	1942428	1693923	1839598	1783554	1828116	1708250	1698195	1720848	177037	2016039												
<b>Deliveries to Boilers</b>																								
New Brunswick.....	3,159	7,055	6,842	.....	.....	181	3,775	5,867	6,180	5,642	1,892	1,410	445											
Quebec.....	326,320	412,697	429,719	345,901	351,886	367,723	378,336	335,830	305,982	299,914	332,082	408,208												
Ontario.....	83,284	92,229	101,493	105,409	108,439	109,975	103,931	98,395	84,767	88,434	98,356	123,301												
Manitoba.....	20,151	25,808	32,127	28,162	30,121	24,184	16,934	5,870	14,645	10,903	21,149	30,716												
British Columbia.....	152	172	196	369	477	365	493	324	326	338	331	438												
Total.....	433,072	537,961	570,377	479,841	491,104	497,022	505,561	446,008	411,362	401,481	453,337	563,108												
<b>DAILY AVERAGE</b>																								
<b>Totals for Canada—</b>																								
Water.....	58,760	63,941	65,096	63,615	61,707	61,808	61,165	59,601	58,863	58,738	62,934	68,484												
Fuel.....	1,022	1,176	1,128	1,094	988	893	869	941	928	976	1,040	1,277												
Total.....	59,782	65,117	66,224	64,409	62,695	62,701	62,034	60,542	57,792	59,714	63,974	69,761												
<b>Generated by Water</b>																								
Maritime Provinces.....	1,575	2,005	1,863	1,427	1,401	1,769	1,866	1,929	1,825	1,605	1,481	1,510												
Quebec.....	32,568	36,146	35,943	34,383	33,302	34,298	34,250	32,741	31,584	32,380	34,846	37,947												
Ontario.....	16,659	17,477	18,673	18,639	18,654	17,791	17,287	17,677	16,121	17,084	18,229	20,212												
Prairie Provinces.....	3,950	4,092	4,281	4,060	4,055	3,956	3,666	3,239	3,316	3,480	4,141	4,442												
British Columbia.....	4,008	4,221	4,336	4,006	4,295	3,994	4,096	4,015	4,018	4,189	4,237	4,373												
<b>Generated by Fuel</b>																								
Prairie Provinces.....	512	629	653	600	536	425	424	429	417	457	495	682												
Other Provinces.....	510	547	475	494	452	468	445	512	511	519	545	595												
Exports.....	3,456	3,324	3,565	3,912	3,353	3,249	3,041	3,600	3,011	4,203	4,739	4,727												
<b>RAILWAYS</b>																								
Car loadings.....000 cars	242,87	211,06	171,60	179,89	186,68	184,61	188,35	185,88	194,98	196,92	220,58	251,08												
Operating Revenues—\$000	13,930	12,140	11,490	10,280	11,477	11,566	11,696	11,273	12,527	12,006	13,616	15,124												
Canadian National.....\$000	12,752	11,184	10,705	8,656	9,515	9,986	9,913	10,162	11,129	10,936	13,445	14,198												
Operating Expenses—\$000	11,215	11,254	10,437	10,944	10,440	10,828	10,452	11,433	12,163	11,676	11,596	11,718												
Operating Income—\$000	1,640	2,381	1,377	1,200 <sup>1</sup>	434 <sup>1</sup>	385	823	10	1,108	503	91	1,015												
No. of tons carried.....000 tons	2,810	3,106	2,672	2,223	2,333	2,424	2,252	2,290	2,277	2,400	2,279	2,869												
No. of tons carried one mile.....000,000 tons	1,172	1,271	1,092	751	823	894	860	794	873	1,002	823	1,250												
Passengers carried one mile.....000,000 pass.	653	624	607	913	849	960	863	642	657	792	834	820												
Total pay roll.....\$000	7,314	7,431	6,840	7,241	6,754	7,022	6,716	7,493	7,459	7,944	7,970	7,838												
Number of employees.....000	70	69	63	64	62	55	64	67	69	50	51	70												
Canadian Pacific—																								
Operating Expenses—\$000	8,678	8,324	7,409	7,705	7,436	8,119	8,223	8,410	8,434	9,254	10,097	9,820												
Operating Income—\$000	3,034	4,101	3,442	204	850	1,047	1,413	1,144	1,404	1,526	508	3,290												
No. of tons carried.....000 tons	2,508	2,576	2,481	1,867	1,908	1,988	1,958	1,960	1,897	2,036	2,025	2,063												
No. of tons carried one mile.....000,000 tons	1,036	1,133	970	641	680	759	743	746	822	888	799	1,287												
Passengers carried one mile.....000,000 pass.	58	45	43	49	45	62	53	54	62	70	87	59												
Total pay roll.....\$000	5,100	5,134	4,792	5,279	4,900	5,058	5,047	5,527	5,423	5,808	5,884	5,679					</							

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934				1935					
	Aug.	Sept.	Oct.	Nov.	Mar.	Apr.	May	June	July	Aug.
<b>Railway Freight Loaded—</b>										
Agricultural products—										
Wheat.....	616,688	1,437,237	1,175,453	893,572	361,598	503,979	525,585	586,688	883,457	660,405
Corn.....	220	510	4,065	2,322	6,819	4,956	98	21	466	1,859
Oats.....	35,780	71,621	99,173	103,887	76,468	87,761	65,844	38,178	59,497	20,558
Barley.....	50,700	154,374	78,921	58,694	21,206	21,469	22,272	17,843	15,082	25,372
Rye.....	7,210	8,720	8,846	2,800	587	584	1,499	2,259	2,724	3,717
Flaxseed.....	329	831	2,860	1,677	346	975	863	1,024	2,571	354
Other grain.....	378	555	5,807	2,394	2,426	2,401	1,628	1,691	786	1,323
Flour.....	99,517	99,973	130,277	126,982	82,567	79,027	78,756	74,528	76,394	81,903
Other mill products.....	74,144	70,124	83,763	92,567	81,148	73,951	80,714	67,053	72,263	77,589
Hay and straw.....	8,833	24,232	53,334	77,615	81,573	54,309	23,409	9,621	4,390	8,630
Cotton.....	419	519	723	676	1,068	738	1,083	738	678	495
Apples (fresh).....	5,253	41,566	74,321	40,779	18,751	5,759	1,685	478	50	1,554
Other fruit (fresh).....	16,465	16,222	5,687	889	493	790	840	762	2,243	7,445
Potatoes.....	1,939	8,917	62,969	33,059	30,318	32,328	30,597	18,009	8,005	2,352
Other fresh vegetables.....	10,332	18,881	19,770	10,409	8,687	6,155	3,251	3,499	5,289	9,375
Other agricultural product.....	18,096	17,603	94,856	134,180	16,946	20,273	17,272	13,152	17,410	16,867
Animal products—										
Horses.....	5,467	5,147	5,978	4,249	5,782	9,801	3,497	2,337	5,075	3,707
Cattle and calves.....	38,640	47,452	68,779	55,189	36,525	37,479	32,534	29,884	29,070	42,317
Sheep.....	2,478	4,678	11,009	4,708	1,402	1,594	1,055	862	1,716	2,768
Hogs.....	10,438	10,914	18,718	19,629	16,726	16,644	15,141	12,031	11,157	10,745
Dressed meats (fresh).....	6,748	7,186	10,129	10,702	9,066	8,924	8,318	7,401	8,208	7,393
Dressed meats (cured, salted, canned).....	5,414	5,151	5,999	6,597	6,757	6,621	8,250	6,001	6,515	5,021
Other packing house products (edible).....	4,245	3,793	3,586	4,252	5,236	5,032	5,987	4,877	5,287	5,660
Poultry.....	245	153	255	1,101	656	353	199	142	85	150
Eggs.....	1,053	751	911	778	710	1,334	2,151	1,678	1,333	864
Butter and cheese.....	5,073	3,452	3,234	2,372	1,885	1,866	1,684	3,738	5,445	4,343
Wool.....	717	391	481	788	248	362	498	485	2,696	723
Hides and leather.....	2,634	2,851	3,873	4,492	3,842	4,005	5,595	4,810	4,685	3,725
Other animal products (non-edible).....	4,000	4,331	3,874	3,698	4,276	3,157	3,717	3,370	3,802	5,484
Mine products—										
Anthracite coal.....	2,681	3,888	3,975	2,127	1,700	801	1,129	1,800	1,318	2,691
Bituminous coal.....	662,550	672,112	730,578	657,787	453,046	404,213	576,742	698,768	656,113	373,495
Lignite coal.....	40,200	248,987	375,698	340,049	189,042	111,740	55,691	45,593	42,051	89,157
Coke.....	44,551	45,972	77,442	70,526	66,398	50,767	40,073	43,868	48,845	40,544
Iron ores.....	1,680	1,042	107	190	92	480	451	1,472	2,244	1,111
Other ores and concentrates.....	178,554	168,244	180,890	142,294	182,047	188,904	175,283	155,342	133,447	16,004
Base bullion and matte.....	51,147	58,020	65,545	70,629	56,051	53,722	57,842	62,234	59,767	59,523
Gravel, sand, stone (crushed).....	292,042	236,033	286,008	152,413	23,957	41,318	133,873	191,990	204,900	30,587
Slates—Dimensions or block stone.....	4,576	4,532	4,434	4,795	3,343	4,870	12,198	9,690	12,557	10,172
Crude petroleum.....	3,557	3,985	1,039	2,046	919	1,091	1,841	1,404	1,768	1,857
Asphalt.....	17,398	19,377	10,015	4,306	1,834	3,732	9,602	25,833	28,298	32,678
Salt.....	13,122	13,666	19,189	19,337	14,505	17,077	19,622	14,509	17,622	14,219
Other mine products.....	111,891	112,738	178,082	160,695	143,742	153,165	186,364	167,963	189,628	118,353
Forest products—										
Logs, posts, poles, cordwood.....	143,844	151,795	245,925	209,569	255,674	190,289	174,080	164,866	124,111	147,184
Ties.....	4,750	2,854	3,215	1,962	1,866	3,036	5,525	5,011	7,521	8,100
Pulpwood.....	111,157	90,571	87,810	84,671	351,737	160,567	128,260	127,887	136,552	110,042
Lumber, timber, box, crate and cooperage material.....	222,830	194,180	227,807	109,713	204,305	210,628	224,488	250,509	270,889	251,046
Other forest products.....	26,089	25,649	18,673	16,584	18,502	15,842	18,881	27,063	25,524	21,274
Manufactures and miscellanous—										
Gasoline, petroleum and its products.....	200,368	173,024	169,761	139,784	88,444	122,759	165,047	154,109	175,398	201,074
Sugar.....	18,593	20,710	20,528	18,831	16,101	18,266	18,476	18,734	20,954	21,050
Iron, pig and bloom.....	9,368	11,407	17,356	10,838	8,994	12,220	11,115	8,455	12,326	11,203
Rails and fastenings.....	7,899	7,807	1,625	6,491	1,270	2,589	20,340	11,715	9,003	5,529
Iron and steel (bar, sheet, structural, pipe).....	21,207	18,324	21,435	22,822	26,566	34,869	37,507	28,086	29,748	32,389
Castings, machinery & boilers.....	5,105	11,847	5,331	4,997	4,212	5,512	4,706	4,387	5,186	5,940
Cement.....	71,984	60,848	63,209	24,931	14,702	28,936	46,095	55,675	53,683	53,383
Brick and artificial stone.....	10,578	12,429	16,132	9,630	25,612	7,231	10,003	13,154	13,605	16,929
Lime and plaster.....	16,709	14,289	16,458	14,975	14,347	18,832	18,510	18,044	18,826	17,829
Sewer pipe and drain tile.....	1,470	1,332	1,833	1,522	675	808	2,626	3,241	2,585	2,720
Agricultural implements and vehicles other than autos.....	8,385	4,411	3,566	3,643	8,617	10,660	8,841	10,300	16,341	11,462
Automobiles and auto trucks.....	10,450	13,981	9,305	5,970	44,223	45,056	34,706	26,110	21,093	13,832
Household goods.....	3,923	6,399	12,005	9,746	5,109	9,362	3,786	1,707	1,946	1,395
Furniture.....	1,529	1,755	2,201	2,089	1,844	1,762	1,086	1,501	2,509	2,024
Liquor beverages.....	16,801	12,912	16,270	16,855	12,980	15,457	15,913	15,919	18,908	16,983
Fertilizers, all kinds.....	18,534	24,161	26,565	32,528	61,373	77,276	105,313	23,729	14,858	13,580
Paper, printed matter, books.....	133,384	126,092	153,766	154,604	176,697	187,609	160,299	150,734	149,026	148,847
Wood-pulp.....	54,080	52,618	64,720	58,024	62,143	66,785	65,956	54,378	59,388	61,817
Fish (fresh, frozen cured, etc.).....	3,776	4,177	6,240	6,961	6,392	3,365	2,355	2,713	2,455	2,779
Canned goods (all canned food products, except meats).....	13,709	14,876	17,822	18,055	11,782	13,324	13,752	12,338	13,373	12,897
Other manufactures and miscellaneous.....	232,920	203,250	209,420	194,746	174,179	194,378	210,233	225,027	255,524	257,623
Merchandise.....	130,855	126,752	139,630	121,173	141,323	149,260	134,897	123,426	123,793	130,939
Grand Total, 000 tons.....	3,999	5,046	5,542	4,731	3,740	3,634	3,863	3,874	4,226	4,015

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934			1935									
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Indexes of Employment Un-adjusted—</b>													
All Industries.....	100.2	98.9	94.4	94.6	96.4	93.4	95.2	97.6	99.5	101.1	102.7	106.1	107.7
MANUFACTURING.....	92.8	91.3	87.4	90.1	92.7	93.9	95.6	98.4	98.5	99.8	100.8	103.3	103.5
Animal products—edible.....	111.9	108.9	105.1	102.9	101.7	102.5	111.1	120.6	125.7	142.3	134.6	124.6	120.5
Fur and products.....	91.1	89.0	83.0	78.4	75.4	79.5	84.8	99.0	98.6	100.3	99.7	102.3	100.4
Leather and products.....	98.0	94.3	86.8	88.7	104.0	107.3	108.8	108.1	102.8	107.4	111.0	110.1	106.3
Lumber and products.....	67.9	64.5	57.1	58.4	63.3	63.0	87.2	75.6	80.8	82.6	81.7	79.9	76.2
Rough and dressed lumber.....	56.9	52.5	45.0	45.9	51.2	49.8	56.3	68.1	75.8	78.6	77.5	72.5	68.5
Furniture.....	78.9	78.1	69.9	71.3	72.1	72.6	70.9	72.4	73.3	76.6	75.9	82.0	86.6
Other lumber products.....	93.7	90.7	84.4	86.9	93.4	96.7	98.2	101.6	102.4	99.7	99.1	101.1	97.8
Musical instruments.....	55.2	52.3	20.1	31.1	33.0	29.9	29.0	27.4	35.1	41.1	47.4	50.1	51.8
Plant products—edible.....	114.4	103.7	92.4	94.0	90.9	90.4	92.6	98.9	103.3	114.3	126.4	136.2	120.5
Pulp and paper products.....	95.3	94.7	92.3	92.4	91.1	92.7	93.4	96.7	96.6	98.3	98.2	95.5	98.6
Pulp and paper.....	85.7	83.4	81.0	79.5	78.4	80.8	81.6	86.7	87.8	90.3	89.9	89.1	88.6
Paper products.....	107.8	109.4	100.7	105.6	106.4	107.1	108.0	109.7	108.8	110.4	113.0	115.9	117.8
Printing and publishing.....	103.9	104.5	104.4	104.8	102.6	103.5	104.1	105.5	104.2	104.8	104.2	105.0	105.1
Rubber products.....	91.7	92.3	89.8	90.7	94.1	92.7	91.0	91.3	91.8	92.1	92.1	92.3	96.3
Textile products.....	110.0	107.1	102.5	105.0	110.1	111.6	111.9	112.4	110.4	109.9	112.3	116.9	118.9
Thread, yarn and cloth.....	122.3	121.2	121.2	121.0	125.7	123.6	124.2	127.3	125.3	129.0	129.0	131.7	134.8
Hosiery and knit goods.....	118.5	117.6	109.9	111.1	114.9	118.4	117.1	117.9	118.8	117.1	117.9	123.5	127.2
Garments and personal furnishings.....	100.3	94.2	87.0	92.8	97.7	102.4	102.9	101.0	98.5	94.3	99.9	105.6	105.8
Other textile products.....	89.7	87.7	82.5	85.5	83.8	90.7	95.2	94.3	89.7	92.7	92.6	97.2	97.7
Plant products (n.e.s.).....	110.9	128.3	127.7	122.4	120.2	118.9	109.7	115.6	115.7	117.5	121.0	120.8	122.3
Tobacco.....	101.3	122.7	121.4	123.1	118.5	114.5	94.1	104.1	106.3	103.3	109.0	107.2	106.2
Distilled and malt liquors.....	124.6	137.1	137.4	120.5	120.9	122.9	130.4	130.1	120.5	135.4	133.5	138.4	144.6
Wood distillates and extracts.....	125.5	127.2	128.0	130.8	129.6	120.2	111.8	118.8	103.1	101.2	107.5	139.0	145.5
Chemicals and allied products.....	125.1	122.4	118.9	121.7	123.2	128.0	130.6	131.0	132.0	128.7	129.5	132.0	134.8
Clay, glass and stone products.....	73.8	68.9	60.9	59.7	55.5	59.9	69.4	77.9	81.2	83.6	80.6	84.5	80.1
Electric light and power.....	116.2	113.1	110.0	106.2	105.8	106.9	109.0	111.0	113.5	115.4	118.8	119.6	117.6
Electrical apparatus.....	111.6	111.3	105.0	104.5	105.2	106.0	106.0	108.1	110.6	118.8	122.3	128.4	131.2
Iron and steel products.....	71.3	71.4	71.1	77.9	82.9	84.3	86.0	86.2	83.4	81.0	79.7	84.7	88.7
Crude, rolled and forged products.....	89.2	92.3	81.2	91.1	91.8	88.4	98.7	104.0	100.7	100.6	100.0	112.0	116.7
Machinery (other than vehicles).....	82.9	83.3	83.1	82.6	85.5	87.4	88.7	90.1	91.2	92.6	91.8	94.9	95.8
Agricultural implements.....	39.6	39.1	45.9	52.5	56.0	59.6	61.2	61.8	58.6	59.1	52.8	63.0	56.9
Land vehicles.....	67.9	67.8	72.7	82.1	88.4	89.4	89.1	86.9	82.7	75.6	75.1	79.0	85.4
Automobiles and parts.....	71.2	69.8	92.9	126.6	152.0	156.6	154.6	145.8	131.0	109.2	100.1	110.8	131.5
Steel shipbuilding and repairing.....	45.3	52.2	47.1	55.7	65.1	66.6	69.1	64.2	58.5	62.5	58.4	68.0	62.9
Heating appliances.....	100.1	92.8	73.9	81.0	88.5	90.0	94.3	97.4	98.3	99.6	100.9	112.1	113.1
Iron and steel fabrication (n.e.s.).....	63.9	61.5	58.3	58.8	63.0	67.9	72.1	76.0	76.1	76.3	79.1	83.9	86.8
Foundry and machine shop products.....	72.5	77.1	76.0	79.6	88.4	89.6	92.7	92.9	91.3	87.2	87.9	97.1	97.4
Other iron and steel products.....	78.6	77.4	70.2	74.1	77.3	80.9	80.2	83.7	81.8	80.9	83.0	86.4	88.5
Non-ferrous metal products.....	111.7	110.4	106.4	111.5	114.2	116.2	119.0	121.3	122.6	123.3	125.2	126.8	128.6
Mineral products.....	134.3	132.2	132.3	125.6	126.7	126.8	129.3	134.6	138.1	140.3	141.6	142.7	139.8
Miscellaneous.....	120.9	119.2	113.4	115.2	114.2	117.4	118.7	123.5	123.8	128.3	128.3	130.2	124.6
LOGGING.....	171.9	195.6	181.3	183.4	166.9	104.3	93.9	90.0	82.2	79.0	77.7	115.8	158.4
MINING.....	121.2	122.9	119.1	120.3	118.8	117.7	116.2	121.2	125.5	125.2	128.6	129.5	132.5
Coal.....	93.8	95.5	93.4	94.7	91.5	88.3	82.2	83.2	81.9	83.6	88.5	90.2	92.9
Metallic ores.....	204.1	206.1	200.8	204.4	204.6	207.2	211.0	216.7	223.2	230.0	233.0	230.3	234.4
Non-metallic minerals (except coal).....	85.6	87.2	78.7	75.7	77.0	78.4	85.4	82.8	101.7	106.5	112.8	113.1	110.6
COMMUNICATIONS.....	80.7	79.8	78.6	77.8	75.5	77.7	77.5	79.2	80.8	81.8	82.1	81.4	81.4
Telegraphs.....	91.1	88.6	88.1	86.7	85.6	85.4	85.5	89.4	92.4	93.0	94.2	93.6	94.8
Telephones.....	77.9	77.5	76.2	75.5	75.4	75.6	75.4	70.5	77.7	78.6	78.9	79.0	77.8
TRANSPORTATION.....	83.9	80.1	76.2	76.2	76.5	76.3	80.1	79.9	82.7	85.4	85.8	84.4	84.5
Street railways and cartage.....	112.7	110.2	109.0	108.1	103.2	108.3	109.8	113.1	114.2	117.1	118.3	118.7	117.4
Steam railways.....	75.1	71.0	69.6	70.1	69.8	69.4	68.9	70.4	72.5	74.7	75.4	75.8	74.2
Shipping and stevedoring.....	88.3	84.2	63.4	63.2	66.1	66.7	60.3	83.6	89.9	94.7	92.1	94.0	89.8
CONSTRUCTION AND MAINTENANCE.....	111.0	100.3	87.9	87.2	94.2	80.2	84.7	89.5	101.1	104.7	110.9	117.4	119.9
Building.....	60.6	55.2	45.4	43.3	43.3	45.2	47.2	54.0	57.3	60.6	63.2	67.2	70.4
Highway.....	214.0	198.9	165.4	161.4	183.4	143.4	154.5	146.1	170.2	179.0	191.8	213.3	226.3
Railway.....	66.7	54.7	59.3	62.6	63.0	56.9	58.0	71.9	81.5	80.6	84.5	79.3	71.5
SERVICES.....	114.9	115.2	115.2	111.9	111.7	111.4	116.4	118.5	123.6	127.9	129.8	120.5	117.1
Hotels and restaurants.....	112.4	113.9	115.3	109.7	108.9	106.3	110.9	113.5	122.2	129.4	129.1	117.3	113.3
Professional.....	122.0	121.5	121.5	127.1	123.3	120.7	127.3	125.6	122.8	128.9	126.4	124.0	123.0
Personal (chiefly laundries).....	117.6	115.6	113.7	111.7	113.6	116.4	122.7	125.1	126.0	125.7	125.3	125.1	122.2
TRADE.....	121.3	126.0	130.6	116.6	116.7	117.4	119.3	119.9	122.1	120.7	121.8	123.8	124.8
Retail.....	128.0	135.6	142.5	122.7	125.5	123.5	126.0	126.2	128.9	128.4	128.6	129.9	130.2
Wholesale.....	105.4	103.7	102.7	102.2	103.1	103.4	104.0	105.5	106.4	107.5	112.2	111.6	111.6

### Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
February.	51,119	135,091	131,178	138,593					203,840	207,627
March.	68,932	152,310	104,855	123,877					230,341	274,085
April.	54,017	116,514	73,712	124,380	14,823	21,543	167,182	16,169	221,240	274,907
May.	38,916	26,700	97,226	72,837	131,080	92,232	387,118	28,538	255,452	352,984
June.	36,970	21,528	77,013	31,740	72,646	27,798	353,669	22,152	274,066	180,589
July.	39,434	19,860	100,307	55,658	83,660	14,867	363,215	30,748	281,992	236,554
August.	51,571	29,183	81,796	64,160	144,579	21,087	337,330	30,623	318,651	215,554
September.	54,183	25,353	62,555	54,925	91,144	15,879	365,002	25,792	298,404	236,849
October.			130,561	58,502	92,492	18,172			340,129	244,024

## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934				1935								
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
	First of Month												
<b>Seasonally Adjusted Indexes of Employment—All Industries.</b>													
MANUFACTURING	96.3	96.9	101.1	99.9	101.0	99.0	97.9	96.2	95.9	96.8	95.5	101.1	103.5
Leather and products	91.8	92.2	94.7	93.7	94.4	95.0	95.1	95.7	95.9	97.0	98.1	100.6	102.5
Rough and dressed lumber	94.5	91.9	88.9	97.0	101.1	105.0	109.9	111.0	104.9	109.9	112.3	109.6	104.6
Furniture	55.2	63.3	64.8	63.1	68.3	62.8	58.9	57.7	59.4	60.5	61.3	60.5	64.6
Musical instruments	77.0	75.8	76.8	71.2	71.0	71.2	69.4	71.8	73.3	77.5	78.1	81.2	84.5
Pulp and paper	50.2	47.5	26.0	31.6	33.4	30.6	29.8	28.8	36.9	43.4	48.4	47.9	47.1
Paper products	85.0	85.0	85.9	83.1	81.4	83.7	82.0	83.5	84.9	86.3	85.9	87.0	87.9
Printing and publishing	104.9	105.1	107.8	106.9	106.9	107.7	107.7	109.5	109.8	112.2	112.9	112.6	114.6
Rubber products	103.8	104.0	102.3	103.1	102.4	104.3	104.6	103.8	104.5	105.2	105.6	107.0	105.0
Textile products	93.5	91.7	97.0	88.5	91.1	90.0	90.2	89.1	90.5	88.2	93.5	91.8	98.2
Thread, yarn and cloth	107.9	106.4	107.6	104.2	107.8	109.1	109.4	112.3	112.1	112.6	114.8	110.6	116.7
Hosiery and knit goods	121.1	119.4	121.3	120.6	123.4	123.4	121.3	127.5	127.5	129.0	132.2	131.8	133.5
Clay, glass and stone products	114.5	112.6	116.5	110.9	113.5	117.2	115.8	117.9	120.5	120.1	120.4	123.1	122.9
Electric current	70.6	67.9	68.5	67.8	62.6	64.0	70.0	73.8	75.5	76.5	74.8	80.2	76.7
Electric apparatus	113.1	113.2	114.5	112.4	112.3	112.9	112.5	109.6	109.3	109.1	112.1	114.9	114.5
Iron and steel products	107.9	107.8	105.3	104.7	104.7	107.0	106.5	109.0	111.9	123.5	123.2	126.5	126.9
Crude, rolled and forged products	72.0	72.0	77.5	79.5	90.3	82.6	83.8	82.9	82.2	80.4	80.3	85.6	89.6
Machinery other than vehicles	80.5	94.1	88.5	96.5	89.6	85.1	93.1	99.2	100.0	100.0	102.0	112.6	118.4
Agricultural implements	83.4	83.9	87.3	82.8	85.4	86.4	86.6	90.8	90.7	91.2	91.0	91.2	96.4
Automobiles and parts	41.1	39.0	48.4	51.4	53.0	55.5	58.4	59.1	57.2	59.2	58.3	59.2	58.0
LOGGING	78.8	82.7	132.7	132.0	134.0	134.1	125.1	122.3	124.4	124.5	103.2	115.2	145.5
MINING	148.7	137.3	129.2	122.8	121.4	134.1	124.0	117.2	123.8	134.1	115.1	137.2	137.0
Metallic ores	117.7	119.8	116.7	118.8	120.2	121.2	119.3	121.8	122.9	126.3	128.6	127.3	128.6
Non metallic minerals (except coal)	198.5	204.1	206.4	209.9	212.2	214.7	215.3	215.2	219.0	223.1	226.9	224.6	228.0
TELEPHONES	77.7	77.3	77.0	77.7	76.9	77.0	75.7	76.3	76.8	77.1	77.1	77.7	77.6
TRANSPORTATION	79.7	77.2	78.9	80.7	81.8	80.9	83.2	79.1	80.7	82.8	82.7	82.1	80.2
Street railways and cartage	108.3	108.8	113.5	112.4	114.3	114.5	111.9	110.2	112.1	113.5	114.5	113.2	112.8
Steam railroads	72.1	69.3	70.0	72.1	73.0	72.7	72.9	71.2	71.4	72.9	73.1	73.0	71.3
Shipping and stevedoring	76.5	74.4	80.7	84.2	88.4	82.7	98.6	71.8	79.2	84.3	81.7	81.4	77.8
CONSTRUCTION AND MAINTENANCE	94.2	103.7	124.2	129.2	142.5	119.7	101.7	83.9	79.8	76.6	83.2	92.2	101.8
Building	51.6	53.2	56.6	58.5	57.5	53.2	53.4	51.5	49.8	50.8	54.0	60.0	60.0
Highway	159.8	208.5	274.3	390.8	550.8	419.3	318.6	161.4	110.9	99.7	111.4	135.4	169.0
Railway	63.5	64.9	80.8	86.9	85.0	77.7	62.0	59.9	61.2	60.8	68.7	69.6	68.1
HOTELS AND RESTAURANTS	117.2	123.5	128.4	111.0	120.5	117.3	121.5	111.4	107.0	109.9	110.6	109.2	118.1
TRADE	119.5	119.3	123.8	118.9	120.7	120.5	121.0	121.2	122.6	123.3	123.8	123.6	122.8
Retail	127.0	125.2	130.7	123.9	126.8	126.4	127.8	128.3	130.0	129.6	130.5	131.0	129.2
Wholesale	102.4	101.6	103.4	104.3	106.2	106.3	105.9	106.7	106.5	106.6	107.8	108.6	108.5
<b>ECONOMIC AREAS AND CITIES—</b>													
MARITIME PROVINCES	105.1	109.9	102.8	105.0	102.1	99.9	99.4	100.4	100.9	101.0	102.0	108.8	111.2
Quebec	93.3	94.5	99.7	95.4	104.1	91.6	92.8	91.0	91.9	92.2	94.8	97.0	100.0
Ontario	98.8	99.9	104.8	104.0	106.7	105.1	103.6	99.9	99.8	100.8	103.8	104.9	104.9
PRairie Provinces	90.5	90.6	95.2	94.4	94.1	96.1	93.2	91.8	91.7	92.8	95.4	98.2	101.5
British Columbia	90.9	93.4	98.7	97.8	98.2	98.0	92.8	94.2	95.3	99.9	100.9	100.4	98.4
Montreal	83.5	84.0	90.7	88.9	92.9	87.7	87.4	84.5	83.7	83.8	85.8	87.3	87.7
Quebec	90.9	90.0	91.0	95.3	101.3	97.0	99.9	96.6	96.8	97.1	98.0	95.7	94.6
Toronto	94.3	93.5	97.2	97.1	98.2	97.1	97.1	97.8	97.4	96.7	97.0	98.2	98.6
Ottawa	96.4	97.9	104.2	107.6	108.7	107.4	101.9	98.4	99.3	97.8	98.2	98.7	98.3
Hamilton	84.6	84.7	85.7	88.9	89.0	89.3	90.0	92.4	92.2	93.4	93.0	97.9	99.2
Windsor	80.5	80.1	118.3	107.1	118.0	139.0	121.4	111.1	111.1	104.0	101.5	107.9	121.9
Winnipeg	83.1	83.2	84.3	86.1	87.3	87.8	88.6	88.5	89.1	89.0	87.3	87.5	87.0
Vancouver	87.3	87.7	92.6	94.4	94.4	91.6	93.1	96.8	98.9	97.4	100.8	99.5	99.3
<b>Indexes of Retail Sales—</b>													
1930=100	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Boots and shoes	71.5	68.1	70.5	121.6	43.9	36.4	61.2	83.1	80.9	109.8	70.0	62.0	71.1
Candy	54.2	58.4	49.2	115.4	39.8	55.6	52.2	78.9	60.8	47.1	44.0	59.2	52.6
Clothing, men's	56.1	85.2	86.0	94.7	44.8	39.6	53.2	84.9	71.4	75.3	57.7	50.0	59.6
Clothing, women's	57.7	60.5	60.6	122.2	38.3	39.4	51.6	70.6	60.9	69.5	56.3	50.5	52.5
Departmental	72.2	83.9	83.1	112.0	56.3	54.3	61.1	72.3	70.8	70.8	68.6	59.0	71.5
Drugs	69.8	71.8	71.6	85.4	72.1	68.9	76.8	71.7	72.0	70.7	71.4	74.2	88.8
Dyers and cleaners	79.6	85.0	69.7	59.1	51.7	44.7	64.1	66.3	93.7	90.0	77.6	75.2	77.1
Furniture	78.0	79.8	72.3	79.4	44.8	65.6	63.7	74.8	77.4	70.8	59.2	78.6	85.0
Groceries and meats	66.7	75.3	71.7	75.3	71.7	67.6	75.2	73.9	74.8	71.4	69.7	71.3	70.1
Music and radio	52.8	57.5	59.6	67.4	37.2	36.1	39.7	35.5	43.0	30.1	26.6	35.2	51.9
Restaurants	52.5	53.2	51.2	53.7	49.0	44.9	51.4	50.7	51.9	49.8	51.2	55.4	52.9
Variety	79.9	88.3	83.9	159.0	53.2	57.7	67.5	77.9	79.5	88.6	82.8	83.7	77.9
General index	69.7	77.7	74.9	95.2	58.6	56.4	64.8	72.9	72.4	71.6	63.1	64.9	69.7
<b>Automobile Financing—</b>													
TOTAL NEW AND USED CARS	5,974	5,466	4,179	7,818	2,729	4,249	7,185	12,749	14,736	12,821	11,985	9,081	7,313
Number	+40.5	+55.9	+55.3	+40.3	+20.5	+55.4	+58.9	+50.1	+24.8	+22.2	27.6	+21.0	+22.4
Percentage change <sup>1</sup>	2,395	2,006	1,488	1,060	1,164	1,984	2,981	5,373	8,147	4,956	4,641	3,405	2,812
Financing in dollars \$000	+40.6	+48.3	+48.3	+43.6	+43.0	+75.8	+39.3	+53.7	+27.9	+18.1	+28.0	+18.8	+17.4

<sup>1</sup>To same month in preceding year.

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Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Business in Five Economic Areas—</b>													
CANADA—													
Contracts awarded.....\$000	11,153	10,452	6,082	10,220	10,672	8,499	11,379	16,302	18,521	18,549	23,837	14,743	14,925
Building Permits.....\$000	2,598	2,623	2,522	2,787	3,598	4,010	6,292	4,825	5,117	4,268	4,293	3,322	4,020
Employment. Average 1926=100	100.2	98.9	94.4	94.6	96.4	93.4	95.2	97.6	99.5	101.1	102.7	106.1	107.7
Bank Debts.....\$000,000	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132	2,710	2,545	2,108	2,426	2,008
Sales of Insurance.....\$000	31,074	35,530	37,353	32,716	28,476	31,167	28,049	27,141	31,810	31,832	26,639	26,442	30,184
Commercial Failures. Number	130	118	124	107	130	124	107	101	109	109	109	109	109
Liabilities.....\$000	2,262	2,105	1,602	1,502	1,189	968	1,685	1,295	1,879	1,879	1,879	1,879	1,879
MARITIME PROVINCES													
Contracts Awarded.....\$000	351	834	579	434	504	353	795	1,987	3,447	1,404	2,973	1,111	124
Building Permits.....\$000	104	92	66	17	56	41	116	178	154	124	998	114	115
Employment. Average 1926=100	104.9	106.9	99.0	100.1	98.6	95.8	97.4	101.6	106.7	107.0	112.9	111.1	111.1
Bank Debts.....\$000,000	46.9	47.4	47.2	43.5	36.9	39.6	42.4	47.5	52.6	51.5	48.5	46.7	50.7
Sales of Insurance.....\$000	2,016	2,464	2,456	1,899	1,098	2,173	1,849	1,639	1,762	1,989	1,895	1,827	1,844
Commercial Failures. Number	9	9	7	3	8	7	7	4	6	6	6	6	6
QUEBEC—													
Contracts Awarded.....\$000	2,737	3,105	2,765	1,772	1,485	1,319	2,402	2,418	3,935	5,123	11,314	4,682	6,712
Building Permits.....\$000	624	492	254	114	521	248	1,806	1,688	1,407	689	331	584	1,257
Employment. Average 1926=100	98.0	96.4	91.3	89.5	91.3	85.9	89.7	93.8	94.8	97.2	99.3	103.1	105.0
Bank Debts.....\$000,000	960	836	883	781	673	706	656	858	806	740	677	702	788
Sales of Insurance.....\$000	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,195	9,020	9,738	8,552	7,721	8,594
Commercial Failures. Number	71	65	67	59	65	60	35	52	50	50	50	50	50
ONTARIO—													
Contracts Awarded.....\$000	6,381	5,054	2,095	6,578	6,792	5,273	5,079	6,166	8,137	8,819	6,763	6,383	4,067
Building Permits.....\$000	1,371	1,708	1,825	1,499	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,016	2,119
Employment. Average 1926=100	103.6	101.7	88.0	100.2	103.5	100.7	101.6	101.6	102.7	102.4	103.9	108.1	110.0
Bank Debts.....\$000,000	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360	1,264	1,118	992	982	1,102
Sales of Insurance.....\$000	12,945	14,656	15,129	15,072	12,645	13,785	12,646	11,974	14,559	13,385	10,841	11,454	13,269
Commercial Failures. Number	35	36	36	24	30	44	40	30	32	32	32	32	32
PRAIRIE PROVINCES—													
Contracts Awarded.....\$000	966	827	414	555	980	982	2,473	2,644	1,347	2,454	1,337	1,828	2,000
Building Permits.....\$000	312	156	258	83	378	1,781	583	480	541	338	253	714	217
Employment. Average 1926=100	96.5	94.3	91.2	89.2	87.2	88.9	87.9	92.2	96.3	98.7	100.5	102.7	108.1
Bank Debts.....\$000,000	763	571	518	435	298	296	486	730	451	482	638	564	820
Sales of Insurance.....\$000	4,659	5,861	5,574	4,206	3,575	3,836	3,312	3,497	4,230	4,454	3,341	3,269	4,268
Commercial Failures. Number	7	7	11	20	26	13	18	12	19	19	19	19	19
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	738	632	209	881	911	503	630	3,087	1,656	690	1,451	740	622
Building Permits.....\$000	187	173	119	114	245	216	270	307	586	1,505	387	294	313
Employment. Average 1926=100	94.1	92.9	88.8	89.6	91.9	91.8	92.6	96.6	99.5	106.8	108.0	106.0	101.8
Bank Debts.....\$000,000	153.7	135.8	137.1	132.4	118.1	133.4	140.1	136.7	136.5	143.7	141.9	131.4	147.3
Sales of Insurance.....\$000	2,047	2,426	2,923	2,018	2,022	2,183	2,322	1,836	2,239	2,266	2,010	2,171	2,209
Commercial Failures. Number	8	2	3	1	1	7	3	2	2	2	2	2	2

<sup>1</sup> Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Mineral Production—</b>													
METALS—													
Gold.....000 oz.	244.2	265.1	250.0	261.4	238.7	229.3	249.5	245.7	269.2	285.8	285.4	294.4	280.4
Silver.....000 oz.	1,334	1,313	1,535	1,383	1,244	1,019	1,279	1,014	1,613	1,505	1,183	1,585	1,312
Nickel.....tons	4,387	4,451	6,080	5,357	4,695	4,395	5,309	5,918	5,665	5,833	5,095	5,435	6,448
Copper.....tons	13,812	16,483	17,179	15,685	16,740	16,734	18,914	19,424	17,886	17,807	15,483	16,302	16,971
Lead.....tons	16,135	14,563	16,786	16,073	11,336	13,689	15,786	12,406	13,389	13,677	14,552	13,235	13,161
Zinc.....tons	13,558	13,506	13,611	13,842	13,086	10,306	13,468	11,806	13,694	14,082	13,784	14,419	13,519
FUELS—													
Coal.....000 tons	1,305	1,561	1,425	1,283	1,514	1,012	1,034	894	926	928	907	976	1,123
Petroleum.....000 bbls.	114.2	122.1	113.2	117.1	124.7	111.5	120.5	113.7	123.8	120.1	118.8	117.7	123.9
Natural Gas.....000 M cu. ft.	1,176	1,438	1,938	2,415	3,243	2,354	2,427	2,077	1,517	1,162	908	928	1,071
NON-METALS—													
Asbestos.....tons	14,814	18,391	20,240	10,616	10,506	11,844	11,816	14,702	18,562	15,316	16,398	23,119	20,344
Gypsum.....000 tons	44.0	38.3	66.6	27.7	8.5	3.3	4.5	26.5	58.3	75.5	91.5	81.2	48.1
Feldspar.....tons	1,865	1,910	1,661	1,436	730	566	778	492	1,013	1,700	2,371	1,714	18,139
Salt (commercial).....tons	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407	22,748	16,080	23,728	15,711	....
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	499	481	223	82	53	71	131	244	388	431	453	475	477
Clay products.....000	229	260	208	120	80	89	137	191	260	298	317	311	311
Lime.....tons	26,965	29,790	33,880	34,020	28,873	29,018	32,616	35,149	34,214	32,451	32,426	32,597	34,471

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**Table 16. Weekly Indicators of Economic Activity in Canada, 1935**

Items	Aug.			Sept.				Oct.				Nov.	
	24	31	7	14	21	28	5	12	19	26	2		
<b>Statistics of Grain Trade—</b>													
RECEIPTS COUNTRY ELEVATORS—													
Wheat.....	2,275	4,633	13,876	17,460	18,443	18,048	17,684	16,041	12,862	11,313	....	....	
Oats.....	201	233	820	1,297	1,574	2,015	1,924	1,809	1,403	1,306	....	....	
Barley.....	301	477	1,303	1,092	838	1,099	1,146	691	772	455	....	....	
Flax.....	5	2	0	14	30	89	94	151	96	107	....	....	
Rye.....	95	111	196	187	116	179	159	120	153	100	....	....	
VISITABLE SUPPLY—													
Wheat.....	1,000,000	bushels	194.7	103.0	197.3	206.0	220.9	233.8	245.8	255.9	261.5	260.1	271.5
Oats.....	5,844	5,759	6,120	7,511	8,202	9,625	11,145	12,540	13,262	13,544	13,797	13,797	13,848
Barley.....	3,204	3,784	4,397	5,900	6,552	7,690	8,603	9,310	9,797	10,139	10,289	10,289	10,289
Flax.....	273	198	205	220	244	289	383	509	620	716	790	790	790
Rye.....	3,241	3,302	3,420	3,656	3,742	3,893	3,889	4,010	4,275	4,355	4,446	4,446	4,446
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—													
Wheat No. 1 Nor.....	\$ per bush	.863	.840	.848	.899	.942	.911	.943	.927	.903	.887	.887	.887
Oats No. 2 C.W.....	"	.367	.362	.359	.365	.366	.350	.358	.344	.344	.331	.331	.329
Barley No. 3 C.W.....	"	.342	.339	.332	.353	.382	.360	.365	.348	.335	.319	.319	.319
Flax No. 1 N.W.C.....	"	1.250	1.266	1.291	1.310	1.402	1.433	1.441	1.403	1.427	1.388	1.388	1.388
Rye No. 1 C.W.....	"	.361	.352	.366	.393	.430	.423	.446	.443	.410	.401	.380	.380
Sales and Prices of Live Stock—													
SALES ON STOCK YARDS—													
Cattle.....	No	20,184	20,586	18,886	24,053	28,658	23,755	24,234	27,474	24,718	22,081	30,805	30,805
Calves.....	"	9,469	8,984	8,970	10,509	10,512	8,417	7,892	8,036	9,620	8,532	12,564	12,564
Hogs.....	"	13,885	11,331	11,121	11,932	12,660	10,112	12,667	15,162	15,860	16,881	18,869	18,869
Sheep.....	"	12,803	14,270	11,961	15,624	16,389	12,923	15,126	21,215	25,140	18,073	22,092	22,092
PRICES AT TORONTO—													
Steers, medium.....	per cwt. \$	5.56	5.37	5.89	5.91	5.56	5.28	5.57	4.89	4.70	4.88	4.88	4.82
Calves, good veal.....	"	7.50	7.61	8.57	9.18	7.76	7.78	8.25	8.26	8.75	8.75	8.75	8.75
Hogs, bacon.....	"	10.03	9.49	9.50	9.75	9.42	9.00	9.10	9.22	9.50	9.00	8.11	8.11
Lambs, good handy weights.....	"	7.54	7.00	7.00	7.01	7.90	6.50	6.60	6.95	6.82	7.25	7.25	7.25
Carloadings, Totals—													
Grain and grain products.....		6,112	8,242	9,177	11,846	13,539	13,003	13,864	12,837	11,305	9,097	7,151	7,151
Live Stock.....		1,587	1,351	1,582	2,036	1,923	1,678	2,177	2,160	2,209	2,387	1,976	1,976
Coal.....		5,305	6,161	4,999	6,230	5,548	6,105	7,504	8,044	7,557	8,282	9,293	9,293
Coke.....		303	325	370	451	635	535	852	1,064	712	623	584	584
Lumber.....		1,761	1,652	1,615	1,791	1,861	1,852	1,763	1,725	1,751	1,712	1,693	1,693
Pulpwood.....		971	810	764	1,019	871	799	730	749	558	432	598	598
Pulp and paper.....		1,875	1,730	1,733	1,985	1,941	1,894	2,097	1,853	1,990	2,027	1,940	1,940
Other forest products.....		1,508	1,701	1,603	1,885	1,974	2,060	2,150	2,214	2,247	2,244	2,011	2,011
Ore.....		1,424	1,482	1,221	1,664	1,430	1,666	1,680	1,295	1,500	1,642	1,502	1,502
Milk, L.C.L.....		12,466	13,192	11,534	13,381	13,261	13,774	13,341	13,622	13,265	12,186	13,485	13,485
Miscellaneous.....		10,529	10,734	10,178	12,073	12,035	12,400	12,206	13,015	12,945	11,996	11,881	11,881
Total cars loaded.....		43,851	47,380	44,673	54,341	56,018	55,766	58,364	58,571	56,285	52,800	59,094	59,094
Total cars received from connections.....		18,100	18,229	17,666	19,661	20,596	22,102	22,962	22,049	22,736	21,809	22,710	22,710
INDEXES OF CARLOADINGS, 1926=100—													
Grain and grain products.....		123.03	113.43	80.48	93.38	81.90	72.57	77.29	70.19	67.15	50.32	37.30	37.30
Live Stock.....		68.07	55.10	68.64	79.99	72.54	62.85	81.02	73.20	71.46	78.80	60.10	60.10
Coal.....		80.20	90.60	80.52	84.85	82.36	75.38	88.37	89.50	86.22	97.17	104.40	104.40
Coke.....		111.40	97.89	111.24	138.89	166.67	133.08	186.84	229.13	149.58	149.40	181.99	181.99
Lumber.....		44.47	41.63	40.04	46.63	48.79	48.05	46.84	45.45	47.12	50.97	45.86	45.86
Pulpwood.....		46.68	37.21	38.98	52.23	46.55	45.37	47.22	45.28	34.70	47.70	45.37	45.37
Pulp and paper.....		88.03	82.66	88.59	86.79	82.91	83.62	91.65	79.30	84.39	95.43	82.24	82.24
Other forest products.....		59.42	63.00	61.58	67.67	70.17	71.70	71.81	72.76	72.23	75.16	63.80	63.80
Ore.....		85.90	73.62	61.14	82.17	67.33	76.00	84.34	65.57	83.08	90.67	76.99	76.99
Merchandise.....		72.78	74.72	70.79	75.20	75.51	78.38	76.04	78.01	74.90	75.29	76.56	76.56
Miscellaneous.....		62.03	61.93	66.30	70.58	69.32	71.12	70.31	73.90	71.91	71.68	68.98	68.98
Total for Canada—		71.53	73.02	70.99	76.89	74.39	72.50	75.89	76.70	72.47	70.92	65.86	65.86
Eastern Division.....		67.33	67.51	66.95	71.29	70.77	68.77	69.70	70.45	68.30	71.25	69.08	69.08
Western Division.....		80.74	83.87	77.48	86.09	79.82	78.02	85.09	86.73	78.94	85.74	61.56	61.56
Indexes of Common Stock Prices—													
INDUSTRIALS—		147.5	146.3	145.6	147.9	148.7	144.8	144.1	147.5	151.4	154.8	159.0	159.0
Total (87).....		123.9	118.3	118.5	119.8	120.4	116.1	114.1	113.6	118.0	123.3	128.6	128.6
Iron and steel (15).....		12.3	11.7	11.4	12.3	12.8	12.4	12.1	12.1	12.4	11.6	13.5	13.5
Pulp and paper (6).....		59.8	60.3	60.3	60.6	61.6	61.7	59.6	59.8	60.4	60.7	61.9	61.9
Milling (4).....		212.2	211.6	208.6	210.9	207.9	202.5	201.2	205.8	212.7	218.1	236.7	236.7
Oils (4).....		66.2	64.2	62.5	63.1	63.4	60.2	60.1	60.2	62.9	64.6	66.2	66.2
Textiles and clothing (10).....		130.6	128.6	128.9	128.0	127.9	127.2	130.0	130.5	133.0	135.6	137.8	137.8
Food and allied products (19).....		123.6	121.4	123.1	129.0	127.2	121.0	119.1	119.6	126.0	132.4	140.4	140.4
Beverages (8).....		203.7	203.6	203.8	207.3	213.3	208.6	208.2	218.1	218.9	220.7	222.8	222.8
Miscellaneous (21).....		48.2	47.3	46.3	47.3	46.7	45.2	44.3	44.1	45.8	46.3	46.4	46.4
UTILITIES—		27.6	26.6	25.3	26.8	25.8	24.8	23.3	23.3	23.6	24.1	23.6	23.6
Total (20).....		100.2	101.0	100.4	100.8	100.5	100.0	99.4	99.2	100.3	100.7	101.0	101.0
Transportation (2).....		61.2	60.1	59.4	59.8	59.5	57.3	56.9	56.6	60.0	60.6	61.2	61.2
Telephone and telegraph (2).....		125.5	121.9	121.3	122.0	120.6	117.2	114.9	116.9	119.5	125.0	127.2	127.2
Power and traction (16).....		228.3	222.8	221.5	221.5	218.4	212.8	208.6	212.8	217.2	229.3	232.7	232.7
COMPANIES ABROAD—		30.0	27.8	27.7	29.6	30.0	28.3	28.1	27.7	28.9	28.7	28.7	28.7
Total (5).....		99.5	98.1	97.3	98.7	98.5	95.8	94.7	96.3	99.0	101.5	103.5	103.5
Gold (19).....		105.3	104.8	107.0	110.5	111.6	108.9	106.2	104.7	106.8	107.0	106.8	106.8
Base Metals (4).....		156.4	157.4	157.2	156.6	162.4	162.1	164.5	171.8	172.6	169.2	170.2	170.2
Total Index (23).....		115.1	114.9	110.6	119.3	121.4	119.2	117.5	117.8	119.6	119.1	119.1	119.1

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,238	6,000	1,842
1928	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,980
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,044	14,642	8,127	2,053
1928	43,477	405	249	13,962	12,873	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,388	798	16,484	18,543	7,923	2,923
1930	37,491	382	246	12,271	10,855	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,588	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,068	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,388	4,682	1,321	554	9,450	14,920	6,337	1,828

Clearing House Centres	1934						1935						
	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.
<b>Bank Debits</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax.....	22.9	24.6	22.4	23.1	19.1	20.8	22.5	23.4	26.2	29.1	26.2	25.6	28.0
Moncton.....	7.7	7.6	8.5	6.7	6.7	6.4	6.8	7.6	8.8	7.9	7.5	7.3	8.0
Saint John.....	16.4	15.2	16.3	13.7	11.1	12.7	13.2	16.4	17.6	14.5	14.8	13.8	14.7
Totals.....	46.9	47.4	47.2	43.5	36.9	39.9	42.4	47.5	52.6	51.5	48.5	46.7	50.7
QUEBEC—													
Montreal.....	897.8	785.4	839.2	725.8	536.9	637.9	609.6	808.4	733.6	685.7	625.7	652.3	732.0
Quebec.....	58.3	48.6	48.2	50.3	31.8	63.3	41.2	44.8	66.6	48.6	46.1	44.4	49.3
Sherbrooke.....	5.5	6.3	5.4	5.2	3.9	4.6	4.7	5.3	6.0	5.2	5.3	4.9	6.6
Totals.....	959.6	839.3	892.7	781.3	572.6	705.8	655.5	858.5	806.2	739.5	677.1	701.6	787.8
ONTARIO—													
Brantford.....	8.9	7.1	8.5	6.7	6.5	7.0	7.5	8.4	8.7	9.3	8.7	7.4	8.4
Chatham.....	6.1	6.9	8.0	8.6	5.5	5.9	5.4	6.4	6.6	7.0	5.4	5.7	6.2
Fort William.....	4.6	4.5	5.0	3.8	3.8	3.6	3.0	3.7	4.8	3.9	4.7	4.2	4.4
Hamilton.....	80.3	45.2	43.8	41.9	37.5	39.4	41.5	49.5	52.6	46.8	42.9	46.8	50.3
Kingston.....	4.7	5.0	5.5	4.3	3.9	3.8	4.1	4.5	4.8	4.8	4.3	5.5	5.5
Kitchener.....	11.9	9.1	9.7	8.8	8.2	8.5	8.6	10.6	9.9	9.6	8.9	8.7	10.9
London.....	33.4	32.1	33.2	29.1	24.3	24.7	27.4	32.0	39.4	31.5	28.1	27.1	29.2
Ottawa.....	191.6	317.2	201.1	145.8	128.4	106.2	108.0	140.5	134.3	129.8	89.2	92.8	117.7
Peterborough.....	4.2	5.3	5.8	4.3	3.4	4.1	4.7	5.0	4.9	6.5	4.5	5.1	5.5
Sarnia.....	6.7	6.1	5.8	5.7	4.6	5.1	4.8	6.0	6.6	6.4	6.0	5.7	6.1
Sudbury.....	4.5	4.3	4.1	3.8	3.8	4.3	4.8	4.8	4.8	4.5	4.7	4.8	4.8
Toronto.....	1,133.3	1,040.1	1,097.9	1,009.1	813.1	825.7	800.3	1,062.3	962.8	838.3	770.7	751.6	823.8
Windsor.....	17.0	15.7	16.5	19.4	20.6	22.6	22.3	26.1	23.5	20.0	17.2	18.4	20.0
Totals.....	1,487.1	1,498.6	1,444.7	1,289.5	1,063.5	1,060.8	1,042.8	1,360.0	1,263.7	1,118.4	992.4	982.4	1,101.8
PRairie Provinces—													
Brandon.....	2.7	2.4	2.3	2.3	1.9	1.9	2.1	2.2	2.1	2.0	1.9	2.1	2.5
Calgary.....	50.6	45.3	37.3	45.1	35.8	38.3	49.8	46.6	48.6	49.1	48.2	49.2	82.8
Edmonton.....	36.1	35.0	37.7	37.4	26.4	30.3	43.1	34.7	34.6	33.7	31.0	29.6	35.2
Lethbridge.....	4.4	4.4	4.3	3.4	2.9	3.1	3.5	3.7	4.2	4.6	4.4	5.3	5.0
Medicine Hat.....	2.8	2.3	3.5	1.7	1.7	1.9	1.9	2.0	2.1	2.2	2.3	3.1	3.4
Moose Jaw.....	5.5	5.2	5.2	4.4	3.4	3.3	3.6	4.1	4.3	4.6	4.5	5.0	5.8
Prince Albert.....	2.1	2.0	2.0	1.5	1.6	1.8	2.2	2.2	2.3	2.2	1.9	2.4	2.4
Regina.....	60.6	43.2	33.9	55.1	19.1	30.3	31.5	72.5	33.7	39.5	38.0	45.6	65.2
Saskatoon.....	10.6	9.6	10.0	7.1	7.1	6.9	8.8	9.6	8.8	9.6	8.6	9.8	13.2
Winnipeg.....	587.3	421.6	382.2	297.3	198.2	178.1	339.5	552.2	310.5	344.6	497.0	412.2	604.3
Totals.....	762.6	571.0	518.4	435.4	297.9	295.9	485.9	729.8	451.3	492.0	637.8	563.8	819.9
BRITISH COLUMBIA—													
New Westminster.....	5.2	4.8	4.3	3.9	3.8	4.6	4.6	4.7	4.8	5.4	5.3	5.4	6.1
Vancouver.....	119.5	109.8	103.4	109.3	94.4	108.5	114.2	113.0	106.9	113.7	116.3	104.1	118.1
Victoria.....	28.9	21.2	24.4	19.1	20.0	20.3	21.2	19.0	24.8	24.5	20.3	21.8	23.1
Totals.....	153.7	135.8	137.1	132.4	118.1	133.4	140.1	136.7	136.5	143.7	141.9	131.4	147.3
Totals Canada.....	3,409.9	3,092.2	3,040.2	2,082.1	2,089.0	2,235.8	2,366.7	3,132.2	2,710.3	2,545.1	2,497.6	2,425.9	2,907.5
Bank clearings.....	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561	1,380	1,376	1,334	1,583

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934						1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Employment—															
Montreal.....	86.6	87.0	87.3	86.7	84.8	81.6	86.3	83.8	86.3	87.2	86.8	87.2	88.7	91.5	91.7
Quebec.....	99.9	97.5	98.5	92.4	88.9	90.0	94.0	93.4	96.7	95.8	99.0	100.9	102.8	101.8	100.5
Toronto.....	94.3	98.5	97.2	97.1	95.8	93.0	94.0	94.8	96.7	97.9	97.7	97.2	98.7	101.1	101.7
Ottawa.....	100.9	100.8	98.6	96.0	97.5	98.2	99.0	99.3	101.3	103.5	106.2	104.3	103.9	105.6	101.7
Hamilton.....	84.9	84.4	86.3	86.1	83.0	84.6	85.8	87.7	90.3	89.5	93.9	95.4	95.2	100.1	101.4
Windsor.....	91.0	86.7	78.1	77.9	88.4	109.1	127.0	132.6	133.5	123.5	113.4	106.6	105.2	106.8	115.4
Winnipeg.....	85.2	86.5	88.4	87.1	85.6	82.6	83.3	83.5	85.5	87.0	88.1	90.6	90.1	91.1	91.4
Vancouver.....	91.8	90.8	89.0	90.0	88.7	88.0	90.0	89.7	93.4	96.5	99.9	101.7	105.7	103.5	101.3

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Building Permits</b>													
PRINCE EDWARD ISL													
Charlottetown.....	7	5	3	.....	10	.....	20	25	42	24	6	23	15
Nova Scotia.....	81	66	42	14	35	26	58	114	77	65	969	62	85
Halifax.....	79	64	41	12	30	25	56	104	68	50	963	52	84
New Glasgow.....	2	1	1	2	4	2	3	2	1	1	5	1	1
Sydney.....	.....	.....	.....	.....	1	1	8	7	15	5	5	5	5
NEW BRUNSWICK.....	16	21	21	3	10	15	37	40	35	35	25	29	16
Fredericton.....	2	5	.....	.....	.....	.....	1	.....	8	1	5	2	2
Moncton.....	3	2	3	.....	8	4	18	21	17	13	6	8	2
Saint John.....	12	14	15	3	3	11	19	18	18	14	18	13	12
QUEBEC.....	624	492	254	114	521	248	1,806	1,688	1,497	689	331	584	1,257
Montreal and Maisonneuve.....	370	338	170	86	488	192	1,681	567	1,408	547	257	360	675
Quebec.....	54	26	5	23	17	25	80	1,053	36	88	56	108	530
Shawinigan.....	1	55	.....	.....	.....	2	1	14	3	3	1	1	27
Sherbrooke.....	6	19	8	4	7	11	35	31	20	20	6	16	15
Three Rivers.....	139	3	1	1	4	6	5	12	14	5	1	2	2
Westmount.....	55	105	16	1	6	13	25	10	18	26	11	36	7
ONTARIO.....	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,616	2,119
Belleville.....	9	6	.....	.....	.....	3	14	11	8	10	86	1	12
Brantford.....	16	26	44	10	9	28	13	31	33	33	32	18	35
Chatham.....	7	3	8	.....	21	13	7	14	6	9	4	5	5
Fort William.....	8	8	6	1	.....	8	16	8	43	34	12	10	11
Galt.....	10	23	.....	.....	1	9	6	11	262	7	42	44	3
Guelph.....	4	9	4	5	3	4	24	11	158	27	12	11	14
Hamilton.....	79	34	90	37	56	48	916	109	86	100	142	143	51
Kingston.....	11	14	3	.....	1	23	48	24	35	11	19	37	37
Kitchener.....	21	13	4	2	10	20	55	95	24	91	106	16	61
London.....	34	135	84	8	48	100	1,065	57	62	59	30	52	89
Niagara Falls.....	2	2	9	2	21	1	1	5	1	10	1	43	6
Oshawa.....	5	2	2	1	.....	1	3	6	15	6	72	17	2
Ottawa.....	184	80	14	7	1,151	332	250	259	203	100	753	63	590
Owen Sound.....	1	3	1	1	1	5	6	5	13	1	5	7	1
Peterborough.....	18	3	4	.....	.....	3	12	15	63	15	38	13	24
Port Arthur.....	13	2	7	.....	3	28	42	20	16	11	26	11	11
Stratford.....	12	5	1	.....	1	9	2	5	8	5	5	6	10
St. Catharines.....	21	14	6	1	1	5	23	17	25	27	55	31	8
St. Thomas.....	1	2	16	1	.....	1	2	3	7	60	11	14	4
Sarnia.....	5	4	7	1	4	3	9	10	15	11	9	8	7
Sault Ste. Marie.....	8	21	1	3	2	7	17	15	9	9	27	10	9
Toronto.....	754	1,052	1,393	345	1,025	1,022	616	1,179	1,027	736	702	630	783
York and East Townships.....	80	64	79	24	33	72	274	141	188	173	133	126	155
Welland.....	5	2	2	.....	.....	11	12	6	5	8	4	4	22
Windsor <sup>1</sup> .....	28	33	3	6	10	15	99	33	18	15	13	286	186
East Windsor.....	10	125	.....	.....	.....	2	3	1	2	3	2	1	3
Riverside.....	19	14	13	.....	.....	1	1	1	1	1	.....	.....	.....
Sandwich.....	4	3	6	.....	.....	8	6	3	4	4	.....	.....	.....
Walkerville.....	4	5	7	4	.....	9	7	13	11	6	13	6	8
Woodstock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MANITOBA.....	147	24	43	40	306	1,523	116	181	189	158	103	117	115
Brandon.....	7	2	2	.....	4	1	53	8	3	11	27	2	1
St. Boniface.....	7	2	27	1	10	2	4	4	27	1	30	18	18
Winnipeg.....	122	21	14	40	292	1,520	59	169	182	119	74	85	95
SASKATCHEWAN.....	51	70	9	19	8	45	59	143	39	25	28	491	18
Moose Jaw.....	4	1	.....	7	4	21	88	1	1	5	5	5	5
Regina.....	45	67	8	5	8	21	18	18	31	15	7	479	7
Saskatoon.....	2	2	.....	7	20	20	36	7	10	16	7	6	6
ALBERTA.....	114	62	206	24	63	213	409	175	312	156	122	106	84
Calgary.....	44	38	191	15	86	181	108	72	238	78	58	55	18
Edmonton.....	58	22	8	7	6	19	280	72	66	63	53	42	50
Lethbridge.....	9	1	6	1	1	11	16	28	8	12	10	9	16
Medicine Hat.....	8	2	2	.....	.....	2	4	3	.....	3	.....	.....	1
BRITISH COLUMBIA.....	187	173	119	114	245	216	270	307	586	1,505	387	294	313
Kamloops.....	1	4	.....	.....	3	2	3	7	29	6	2	5	5
Nanaimo.....	1	1	4	2	2	3	3	4	3	5	1	3	3
New Westminster.....	8	11	2	5	26	6	35	16	18	27	11	0	24
Prince Rupert.....	5	2	.....	.....	2	3	2	3	2	22	1	3	3
Vancouver.....	134	115	85	86	168	168	199	203	508	1,377	309	216	248
North Vancouver.....	5	27	20	41	33	28	69	27	84	41	1	1	1
Victoria.....	33	39	27	20	41	33	28	69	27	84	41	27	29
Total 61 cities.....	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322	4,020

<sup>1</sup> Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from July, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

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Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description <sup>1</sup>	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sep.	Oct.
<b>Wholesale Prices of Important Commodities —</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W., bush.	.415	.442	.442	.442	.427	.411	.422	.408	.398	.429	.363	.360	.340
Wheat, No. 1 Man. Northern "	.782	.796	.792	.790	.795	.819	.876	.857	.817	.814	.845	.903	.908
Flour, First Patent 28% s-jute	5.500	5.500	5.400	5.200	5.300	5.400	5.700	5.300	4.900	5.100	5.300	5.700	5.800
Sugar, Br. West Indies, Montreal <sup>2</sup> , cwt.	1.800	1.713	1.750	1.900	1.850	1.900	1.940	1.980	1.900	1.770	1.875	1.850	1.968
Sugar, granulated, Montreal "	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.705	4.705
Rubber, Ceylon, ribbed, smoked sheets, N.Y. <sup>3</sup> , lb.	.137	.127	.128	.131	.129	.116	.116	.121	.120	.121	.120	.117	.129
Cattle, steers, good, over 1,050 lbs., cwt.	5.040	4.780	5.380	5.540	5.950	6.800	7.110	7.200	6.760	6.400	6.550	6.800	6.010
Hogs, bacon, Toronto "	8.000	7.890	8.120	8.560	8.600	8.170	8.740	9.390	9.920	9.660	9.920	9.380	8.940
Beef hides, packer hides, native steers lb.	.103	.103	.105	.110	.100	.093	.105	.115	.115	.120	.120	.128	.153
Leather, green hide crops "	.290	.290	.290	.290	.300	.300	.300	.310	.310	.310	.310	.320	.340
Box sides, B, Oshawa ft.	.200	.200	.200	.200	.200	.200	.200	.200	.200	.200	.200	.220	.240
Butter, creamy, finest, Montreal lb.	.214	.222	.226	.246	.268	.253	.250	.232	.220	.219	.226	.247	.263
Cheese, Canadian, old, large, Montreal "	.150	.150	.150	.150	.150	.160	.150	.150	.150	.150	.140	.150	.150
Eggs, Grade "A", Montreal doz.	.391	.440	.388	.310	.308	.239	.213	.221	.244	.268	.304	.364	.403
Cotton, raw 1-11/16", Hamilton lb.	.138	.135	.143	.143	.145	.134	.137	.143	.138	.143	.139	.126	.133
Cotton yarns, 10's white single "	.310	.310	.310	.300	.300	.300	.300	.300	.300	.300	.300	.300	.275
Bleached flannelette, 4-50 yds. to lb.	.489	.489	.489	.489	.489	.484	.473	.473	.473	.473	.473	.473	.473
Gingham, dress, 6-50-7-75 yds. to lb.	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.797
Silk, raw, New York "	1.449	1.512	1.634	1.710	1.729	1.608	1.738	1.720	1.644	1.724	2.008	2.040	2.337
Wool, eastern bright & blood "	.140	.140	.140	.140	.130	.130	.140	.150	.165	.165	.160	.160	.160
Wool, western range, semi-bright, 4 blood "	.150	.150	.140	.130	.130	.130	.140	.150	.185	.180	.180	.180	.180
Pulp, groundwood No. 1, ton	20.299	20.053	19.826	19.786	19.802	19.688	19.107	19.063	18.905	18.434	19.060	18.922	19.027
Pig iron, malleable, "	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000
Steel, merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Cooper, electrolytic, domestic, cwt.	7.125	7.264	7.428	7.475	7.238	7.474	8.252	8.718	8.221	8.316	8.677	9.129	9.540
Lead, domestic, Montreal "	3.098	3.214	3.220	3.250	3.250	3.321	3.426	3.686	3.711	3.882	4.164	4.298	4.716
Tin ingots, Straits, Toronto, lb.	.555	.555	.553	.550	.543	.525	.565	.573	.568	.570	.535	.510	.560
Zinc, domestic, Montreal, cwt.	3.580	3.627	3.605	3.650	3.640	3.636	3.690	3.943	3.816	3.905	4.080	4.274	4.467
Coal, anthracite, Toronto, ton	12.454	12.454	12.454	12.454	11.021	10.730	10.898	11.178	11.149	11.760	12.050	12.340	
Coal, bituminous, N.S., run-of-mine "	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250
Gasoline, Toronto, gal.	.150	.150	.150	.160	.160	.160	.160	.160	.160	.160	.160	.160	.160
Sulphuric acid, 66% barium, not ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
<b>Indexes of Wholesale Prices in Other Countries<sup>1</sup>—</b>													
United States—													
Fisher, 200: 1926	79.1	78.9	78.7	81.0	82.0	81.3	81.6	82.3	82.0	82.1	83.8	.....	.....
Bureau of Labour, 784: 1926	78.5	76.5	76.9	78.8	79.5	79.4	80.1	80.2	79.8	79.4	80.5	.....	.....
Annalist, 72: 1913	116.3	116.4	118.0	122.6	124.3	123.5	125.8	126.0	123.2	123.6	126.8	127.6	129.2
United Kingdom—													
Board of Trade, 150: 1930	87.8	87.5	87.8	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6	.....
Economist, 58: 1927	65.2	64.7	65.7	66.6	66.4	66.1	66.7	68.6	68.1	.....	.....	.....	.....
France, Statistique General, 1926: 1913	357	356	344	350	343	335	336	340	330	322	330	333	.....
Germany, Federal Statistical Office, 400: 1913	101.0	101.2	101.0	101.1	100.9	100.7	100.8	100.8	101.2	101.8	102.6	102.4	.....
Belgium, Ministry of Labour, 130: 1914	467	466	468	472	466	484	531	552	555	553	552	560	.....
Netherlands, Central Bureau Statistics, 48: 1913	77	77	78	78	77	75	76	75	75	74	73	75	.....
Norway, Official, 95: 1913	127	126	125	125	125	126	125	125	126	127	128	130	.....
Sweden, Commerce Dept., 160: 1913	114	115	115	115	115	115	115	115	110	116	115	.....	.....
Italy, Baci, 150: 1913	272	274	276	277	278	288	296	302	308	310	323	330	.....
Finland, Official, 130: 1926	90	90	90	90	90	90	90	90	90	90	91	.....	.....
India, Dept. of Statistics, 72: 1914	89	88	88	94	90	87	88	91	91	91	89	89	.....
Japan, Bank of Japan, 56: 1913	137.4	136.8	136.8	137.1	139.1	138.6	137.7	137.8	136.2	136.2	138.2	142.7	.....
Australia, Commonwealth Statistician, 92: 1913	137.2	135.1	134.1	134.1	133.4	132.6	132.7	134.0	134.7	135.9	.....	.....	.....
New Zealand, Official, 180: 1909-1913	133.0	134.0	133.8	134.5	136.0	136.5	136.7	137.1	138.2	139.5	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	99	98	98	100	100	96	92	92	94	95	96	.....	.....

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for month of nearest delivery when spot quotations not available.<sup>2</sup>Canadian Funds.<sup>3</sup>The description includes the authority, the number of commodities and the base year.

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Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933										
February	23,514	4,817	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601
March	32,963	8,768	1,379	5,424	1,618	5,828	1,271	5,193	1,901	2,081
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,464
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,994
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	6,977	2,144	1,995
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545
August	38,747	7,676	1,879	7,272	1,743	6,046	1,516	7,753	2,054	2,708
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,211	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,284	1,565	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,826	1,639	6,521	1,536	5,783	1,571	6,012	1,880	1,644
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606
April	34,815	7,528	1,646	6,095	1,369	7,800	1,681	4,760	2,043	1,903
May	52,887	10,829	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	48,186	9,141	1,678	6,898	1,657	9,368	2,551	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,660
August	43,507	8,970	1,716	6,620	1,766	7,138	2,261	10,357	2,194	2,485
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,841
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135
1935										
January	37,220	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740
February	37,014	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,793
March	48,191	8,397	2,078	5,546	2,061	11,626	3,110	6,943	2,482	2,933
April	35,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693
June	46,732	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310
July	48,414	10,182	1,809	7,074	1,819	8,855	3,684	9,967	2,227	2,817
August	49,560	8,949	2,070	9,163	1,902	9,389	3,019	9,472	2,455	3,140
September	44,689	8,072	1,930	6,891	1,963	8,625	2,340	10,218	2,384	2,486
October	52,751	9,292	2,061	7,350	2,267	10,556	2,867	11,479	3,064	3,814
Exports of Merchandise from Canada										
Domestic Produce										
Month	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933										
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	987
April	20,312	20,012	4,666	2,470	146	7,139	1,033	2,926	409	792
May	46,109	45,576	18,148	4,378	624	10,976	1,935	6,124	1,044	1,442
June	46,472	45,968	15,942	5,569	634	11,175	2,198	7,303	971	1,257
July	51,863	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142
October	61,035	60,480	25,348	6,911	859	12,903	2,961	7,733	1,647	1,024
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,058	1,943	1,224
December	51,624	50,920	20,628	7,012	485	11,899	2,032	5,722	1,466	941
1934										
January	47,118	46,652	14,504	8,272	410	11,567	1,967	6,861	1,075	657
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117
March	58,364	57,837	15,807	8,064	836	15,596	3,856	9,462	1,404	1,682
April	32,047	31,582	6,868	3,902	303	9,300	2,581	6,248	766	948
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473
June	58,643	58,046	19,743	6,785	823	13,684	3,906	9,031	1,612	1,316
July	56,787	56,121	16,519	7,719	916	15,013	4,240	8,395	1,253	1,082
August	55,837	55,249	19,197	7,061	601	14,680	2,926	7,626	1,245	921
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,464	870
October	68,313	67,748	29,950	7,850	799	14,402	3,950	7,373	1,390	1,103
November	65,677	65,125	26,016	7,817	627	14,444	2,458	10,142	1,633	1,381
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,358	1,623	1,386
1935										
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,436
February	47,877	46,719	12,609	8,337	556	10,618	3,861	7,434	1,068	1,456
March	59,026	58,098	15,595	8,440	774	14,104	5,955	8,873	1,187	1,197
April	38,298	37,575	9,389	5,157	366	9,795	4,362	5,785	803	1,034
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,650
June	52,763	51,869	11,819	6,954	838	15,409	3,742	8,980	1,592	1,409
July	57,786	56,239	14,231	7,408	1,168	15,092	5,010	9,649	1,565	960
August	71,700	70,738	23,150	7,527	883	17,141	4,091	14,106	1,665	1,036
September	66,152	64,565	20,905	8,551	968	15,667	3,956	10,358	1,692	1,185
October	85,749	84,953	35,943	9,980	982	17,255	3,911	12,832	1,734	1,235

Balance of Trade

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**Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.**

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Exports of Canadian Produce—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	1,866	1,357	3,896	563	537	910	1,123	1,102	618	964	715	908	1,512
Fruits.....	1,974	1,981	1,162	1,164	1,221	1,182	1,311	222	97	151	183	586	2,733
Grains (Total).....	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588	6,383	8,257	18,237	15,091	26,277
Barley.....	1,384	2,027	1,928	286	206	144	234	865	521	502	327	104	322
Wheat.....	18,096	14,745	13,406	4,266	5,556	7,458	4,288	10,081	5,149	7,214	17,604	14,670	25,474
Rubber (chiefly tires and footwear).....	1,136	913	798	966	1,123	1,239	982	885	1,027	1,119	1,056	1,022	1,005
Sugar.....	106	85	79	53	63	37	35	105	157	170	72	43	111
Vegetables.....	653	528	470	174	159	158	108	394	333	394	183	408	771
Wheat flour.....	1,922	1,983	1,297	1,316	1,167	1,888	1,051	1,486	1,684	1,460	1,405	1,489	2,009
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	367	356	244	266	494	1,045	1,087	1,337	747	365	310	342	488
Cheese.....	1,636	1,482	412	42	52	57	40	182	196	582	675	1,743	1,630
Fish.....	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289	1,570	2,082	2,308	2,514	2,647
Furs, (chiefly raw).....	508	224	2,301	3,781	2,111	1,532	623	1,007	749	835	968	720	343
Hides, raw.....	159	131	129	163	155	237	117	237	280	251	175	383	227
Leather, unmanufactured.....	329	368	178	324	347	446	183	360	393	336	297	824	375
Meats.....	1,099	2,054	1,977	2,241	2,703	2,801	1,501	2,305	2,147	2,114	1,768	1,462	1,690
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....			10		4	33	9	311	364	321	27	22	12
Cotton.....	181	152	151	122	108	186	69	185	72	211	155	181	106
Rags.....	17	28	56	79	46	81	36	39	62	56	58	49	89
Raw wool.....	119	82	42	104	39	36	12	57	5	131	195	220	232
WOOD, WOOL PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	7,483	8,229	8,954	6,843	5,585	7,686	5,708	8,737	8,182	7,911	8,101	7,737	8,727
Planks and boards.....	2,497	2,321	1,780	1,343	1,558	1,822	1,199	2,337	2,444	2,249	3,206	2,243	2,842
Pulp-wood.....	601	465	350	253	306	410	140	316	703	948	1,231	942	899
Shingles.....	416	336	263	251	229	314	410	327	847	964	986	928	957
Timber, square.....	139	142	97	128	103	144	88	163	110	115	82	118	180
Wood-pulp.....	2,260	2,127	2,784	2,069	1,988	2,798	1,669	2,620	2,433	2,128	2,356	2,221	2,369
IRON AND ITS PRODUCTS—													
Automobiles.....	1,532	692	855	621	1,739	3,719	2,774	2,598	1,628	1,732	1,888	1,670	1,373
Automobile parts.....	382	95	412	107	109	323	290	306	265	270	235	319	186
Farm implements.....	222	378	213	223	312	412	501	602	710	1,124	507	419	376
Hardware and cutlery.....	175	201	168	94	146	109	88	217	104	200	170	166	178
Machinery.....	518	543	517	440	487	508	326	474	412	563	634	503	499
Pigs and ingots.....	205	48	462	71	182	212	78	199	64	212	127	299	267
Tubes and pipes.....	96	90	48	33	45	124	47	49	71	72	61	61	83
NON-METALLIC METAL PRODUCTS—													
Aluminium.....	124	2,529	128	267	480	414	174	2,497	302	363	1,518	567	744
Copper, (chiefly ore and blister).....	2,029	3,125	1,485	1,416	1,444	3,136	1,066	2,546	2,981	2,541	3,187	2,634	3,892
Gold, raw.....	373	309	227	200	177	321	125	354	312	525	528	523	588
Lead.....	568	383	420	423	524	459	355	636	369	529	900	566	823
Nickel.....	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,240	2,294	3,309	4,080	3,676	3,641
Silver.....	374	451	266	188	528	707	424	565	1,027	855	1,979	752	947
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	506	636	497	409	330	445	306	623	649	617	594	688	747
Coal.....	190	127	201	113	186	116	59	96	160	185	175	161	82
Petroleum and products.....	16	32	209	12	11	17	11	213	38	130	36	125	89
Stone and products.....	410	566	376	261	285	332	299	439	437	543	452	482	448
CHEMICALS AND RELATED PRODUCTS—													
Acids.....	182	316	328	342	239	312	204	221	159	98	207	250	255
Fertilizers.....	206	286	327	477	451	842	308	469	392	171	94	102	150
Soda and compounds.....	264	227	264	201	356	366	288	397	326	320	253	341	345
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	267	263	250	261	262	251	252	196	221	266	236	205	323
Films.....	183	133	166	121	231	400	244	575	386	315	216	270	183
Settlers' effects.....	400	258	196	111	136	165	187	289	249	327	248	387	299
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	79.1	79.3	78.9	78.8	78.9	78.8	78.6	78.6	78.8	78.8	79.4	79.6	80.4
Food.....	69.4	69.9	69.3	68.8	69.2	69.5	68.6	68.7	69.3	69.3	71.3	70.9	72.4
Fuel.....	88.5	88.7	88.4	88.8	88.8	88.7	88.7	85.9	84.8	84.7	85.4	85.4	86.5
Rent.....	80.3	80.3	80.3	80.3	80.3	80.3	80.3	81.4	81.4	81.4	81.4	81.4	82.6
Clothing.....	72.3	72.3	71.0	71.0	71.0	70.3	70.3	70.3	69.9	69.9	71.0	71.0	71.6
Sundries.....	92.0	92.0	92.0	92.1	92.1	92.1	92.1	92.1	92.6	92.4	92.5	92.6	92.5
Cost per Week of a Family Budget—													
All foods.....	\$ 7.54	7.58	7.54	7.51	7.59	7.63	7.50	7.62	7.54	7.53	7.73	7.74	7.93
Fuel and light.....	\$ 2.86	2.88	2.89	2.90	2.89	2.80	2.88	2.84	2.81	2.80	2.80	2.81	2.83
Rent.....	\$ 5.52	5.54	5.54	5.54	5.54	5.54	5.55	5.57	5.57	5.57	5.57	5.57	5.63
Totals.....	\$ 15.96	16.03	16.02	15.99	16.06	16.10	15.97	15.97	15.95	15.94	16.15	16.16	16.42

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Imports of Principal Commodities—</b>													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,221	1,794	2,088	1,036	872	776	430	623	884	520	615	584	737
Cocoa and chocolate.....	116	204	160	91	121	186	67	309	157	155	106	103	128
Coffee and chicory.....	251	284	288	279	409	328	242	346	360	227	253	221	282
Fruits.....	1,738	1,884	1,751	1,064	1,185	1,425	1,086	1,970	2,050	2,332	1,940	1,935	1,520
Gums and resins.....	153	139	147	104	166	146	112	134	149	164	101	123	202
Nuts (edible).....	329	528	251	136	148	247	166	401	277	144	155	219	411
Rubber (chiefly raw).....	1,112	770	1,068	927	610	947	506	1,221	556	529	889	641	477
Seeds.....	386	122	208	274	154	257	235	337	73	16	26	24	128
Sugar, chiefly for refining.....	2,042	1,802	1,101	467	466	857	975	2,041	2,259	2,165	2,012	1,613	1,847
Tea.....	658	769	517	716	463	628	571	680	576	681	2,915	640	804
Vegetables.....	121	273	242	299	376	614	633	865	703	271	86	80	96
ANIMAL PRODUCTS—													
Fish.....	178	176	116	108	101	113	53	140	108	168	172	163	187
Furs, chiefly raw.....	250	192	245	429	409	594	406	522	377	379	360	375	321
Hides.....	286	295	281	321	267	271	308	285	195	257	240	396	446
Leather, unmanufactured.....	189	219	221	212	250	272	210	230	232	284	296	240	305
Leather, manufactured.....	212	165	86	107	178	270	177	116	72	100	200	227	206
TEXTILE PRODUCTS—													
Artificial silk.....	173	150	181	185	210	244	120	128	135	139	189	192	240
Cotton, raw.....	1,249	2,442	2,441	1,551	863	1,587	1,134	871	976	1,368	939	794	1,334
yarn.....	161	205	187	262	197	249	191	211	191	199	206	191	201
other.....	1,070	991	753	1,149	1,085	1,571	1,133	1,116	971	972	1,232	1,196	1,203
Flax, hemp and jute.....	669	763	493	493	662	782	613	599	575	704	837	788	720
Hats and caps.....	57	29	15	36	59	67	55	43	19	24	75	71	28
Manila and sisal grass.....	84	117	86	91	117	90	56	183	64	175	87	193	208
Silk—Raw.....	329	305	344	394	349	411	303	352	387	383	1,772	132	323
Fabrics.....	213	128	81	159	129	151	98	109	83	186	323	213	169
Wearing apparel.....	97	77	60	55	59	92	58	44	24	26	62	74	89
Wool—Raw.....	111	129	145	236	215	189	261	139	357	201	276	186	301
Noils and tops.....	329	350	273	341	351	437	459	295	472	483	548	485	638
Woollen yarn.....	288	197	157	174	175	197	139	198	196	222	236	196	261
Worsted and serges.....	155	170	188	354	457	476	327	284	269	290	432	322	258
Other wool.....	625	498	415	617	638	760	415	436	431	657	927	739	655
WOOD AND PAPER—													
Books and printed matter.....	896	907	774	697	682	873	633	801	755	744	799	808	981
Paper.....	534	587	427	399	458	541	383	489	477	489	508	479	573
Wood—Furniture and other manufactured wood.....	232	237	232	218	178	254	237	313	220	239	212	246	293
Planks and boards.....	227	222	211	195	212	263	212	212	236	212	227	210	304
Veneers.....	31	30	20	24	31	41	57	40	25	51	48	43	51
Other unmanufactured wood.....	39	39	74	48	50	73	62	98	20	47	34	61	55
IRON AND STEEL—													
Automobiles.....	105	76	131	187	204	363	337	391	244	236	193	126	140
Automobile parts.....	579	522	1,457	2,368	2,590	3,692	2,569	2,678	1,803	1,159	934	1,385	2,309
Castings and forgings.....	173	171	168	164	178	280	183	233	167	179	180	216	201
Engines and boilers.....	341	313	548	642	792	1,078	871	958	744	602	479	576	675
Farm implements.....	198	138	79	106	387	698	692	662	642	594	740	430	179
Hardware and cutlery.....	199	222	212	154	197	267	184	211	190	158	178	215	209
Machinery.....	1,801	1,644	1,655	1,275	1,380	2,003	1,742	1,879	1,876	1,758	1,661	1,754	1,818
Pigs and ingots.....	96	117	46	43	62	42	22	50	30	41	110	22	48
Plates and sheets.....	1,125	2,133	796	591	705	859	827	2,133	1,507	2,028	2,493	1,483	2,020
Other rolling mill products.....	437	427	380	388	470	599	398	710	482	421	469	493	738
Stamped and coated products.....	108	87	74	70	77	96	91	124	118	83	103	82	118
Tools.....	98	117	97	102	122	179	100	208	135	127	150	133	147
Tubes and pipes.....	89	104	79	89	111	124	73	117	103	83	149	105	161
Wire.....	112	124	79	83	118	119	110	137	117	119	121	109	143
NON-FERROUS METALS—													
Aluminium.....	594	209	202	198	207	391	124	575	271	405	689	288	262
Brass.....	184	181	151	135	181	222	178	215	183	196	188	187	204
Clocks and watches.....	143	170	133	82	80	130	121	128	130	128	126	173	208
Copper.....	32	41	41	42	48	62	45	47	69	60	48	57	69
Electric apparatus.....	696	712	642	622	624	743	597	625	674	640	815	730	919
Precious metals.....	133	699	778	650	471	512	336	754	540	1,454	360	159	226
Tin.....	205	229	68	229	193	255	143	207	146	209	156	190	195
NON-METALLIC PRODUCTS—													
Clay and products.....	512	671	405	448	423	556	447	598	541	488	618	474	614
Coral.....	3,724	4,073	2,436	2,432	2,472	2,461	1,937	3,269	2,952	2,925	2,737	3,073	3,817
Coke.....	261	330	318	358	418	475	257	311	139	116	95	128	132
Glass and glassware.....	477	498	355	337	409	553	456	608	436	397	422	462	520
Petroleum, crude.....	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3,491	3,856	3,931	3,734	3,889	4,067
Gasoline.....	237	447	181	430	106	387	132	470	501	510	251	450	587
Stone and products.....	415	310	205	287	223	327	258	382	291	405	311	469	419
CHEMICALS—													
Drugs and medicines.....	286	244	168	212	238	304	249	255	242	227	221	206	275
Dyeing and tanning materials.....	416	515	362	392	433	407	287	477	344	402	455	478	542
Fertilizers.....	415	309	182	227	38	50	88	248	111	65	170	174	403
Perfumery.....	40	54	27	18	28	40	29	32	32	46	31	35	42
Soap.....	44	66	28	32	14	43	35	41	43	26	52	34	53
Soda and compounds.....	208	315	164	187	169	203	139	206	158	212	194	211	259

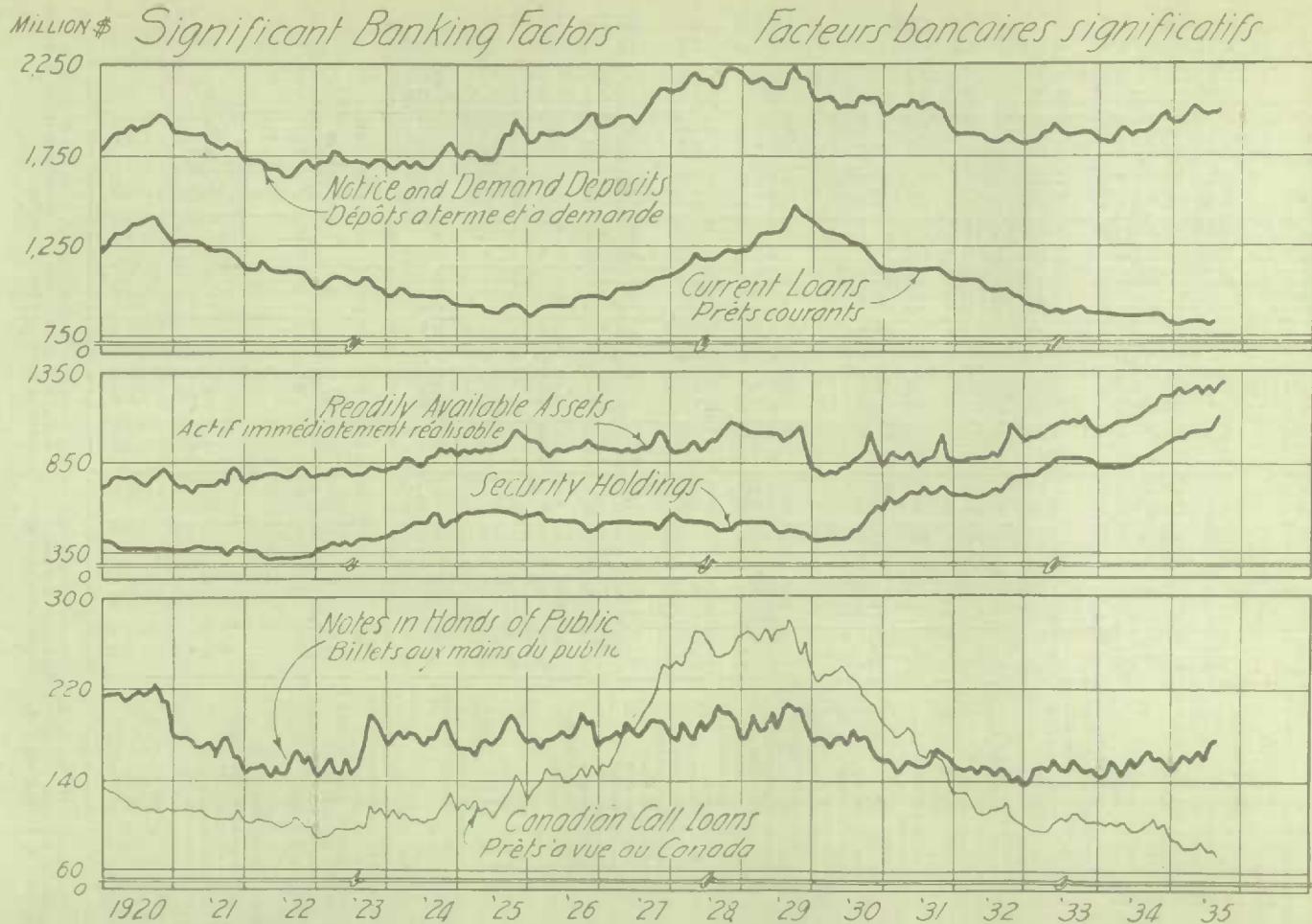
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**Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated**

Classification	1934				1935								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mur.	April	May	June	July	Aug.	Sept.
<b>Banking—</b>													
READYLY AVAILABLE ASSETS—													End of Month
Specie.....	49.01	50.04	49.32	50.07	50.65	51.11	10.44	15.83	15.32	14.02	14.41	13.84	15.26
Dominion notes.....	157.50	161.96	176.86	169.83	177.36	178.45	51.16	43.47	30.92	28.38	33.07	30.58	33.28
Deposits with Bank of Canada.....							149.03	163.71	166.97	172.00	169.92	192.35	183.83
In United Kingdom banks.....	20.80	25.16	33.80	26.83	27.50	30.54	29.61	24.76	22.48	13.26	14.39	19.29	30.55
In foreign banks.....	66.33	60.37	71.61	58.53	58.39	61.82	60.95	71.59	63.80	88.52	96.48	93.62	115.18
Foreign currency.....	20.13	21.90	24.52	19.69	20.36	20.89	20.71	20.52	20.64	21.02	21.33	22.63	22.02
Government securities.....	710.89	732.40	752.76	780.76	795.18	807.09	707.73	825.70	835.41	838.74	847.48	854.23	810.87
Call loans abroad.....	112.62	103.92	107.22	98.74	93.45	90.35	94.12	77.00	71.21	67.45	59.93	68.53	60.01
Total quick assets.....	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257	1,244	1,257	12.95	13.61
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities.....	138.04	139.30	120.50	146.15	138.84	137.36	123.07	135.69	129.52	135.86	136.63	139.43	140.55
Railway securities.....	40.97	38.88	37.84	39.64	39.14	39.47	40.31	39.03	39.58	43.32	46.67	46.95	51.79
Canadian call loans.....	101.45	108.40	98.47	102.70	91.36	85.55	80.52	81.33	81.98	85.24	77.04	77.41	75.62
Current loans.....	880	896	872	839	810	815	819	823	824	831	813	829	839
Current loans abroad.....	136.22	133.50	133.26	133.04	131.99	136.34	137.53	144.33	147.81	156.45	154.26	155.91	147.02
Provincial loans.....	19.07	20.51	24.82	30.17	34.02	31.22	28.19	19.65	26.87	16.37	17.82	25.20	28.52
Municipal loans.....	111.13	106.85	106.58	107.50	104.84	110.39	117.43	127.81	120.45	107.19	107.18	101.03	97.48
Total loans, etc.....	1,425	1,449	1,402	1,399	1,360	1,356	1,351	1,381	1,370	1,375	1,352	1,373	1,380
OTHER ASSETS—													
Non-current loans.....	14.15	14.24	13.97	14.09	14.12	14.32	14.52	14.48	14.46	14.45	14.50	14.50	14.45
Real estate.....	8.17	8.21	7.70	7.73	7.60	7.86	7.90	7.99	8.64	8.72	8.67	8.75	8.83
Mortgages.....	5.80	5.80	5.71	5.65	5.50	5.50	5.51	5.52	5.52	5.45	5.46	5.46	5.45
Premises.....	78.05	78.04	77.75	77.64	77.77	77.73	77.50	77.40	75.71	76.61	76.62	76.47	76.27
Letters of credit.....	55.22	52.60	49.34	50.81	54.04	54.52	53.83	52.46	52.96	52.65	57.97	55.78	53.49
Loans to companies.....	13.34	13.25	13.15	12.99	12.83	12.75	13.29	13.27	13.12	13.10	13.02	12.84	12.96
Other assets.....	1.74	1.68	1.56	1.68	2.33	2.35	2.75	2.78	3.16	3.04	2.60	2.24	2.32
Note circulation deposits.....	6.70	6.71	6.71	6.71	6.72	6.72	6.73	6.73	6.84	6.91	6.86	6.97	
Inter-bank balances, notes of other banks.....	12.05	9.81	7.86	12.95	7.32	7.28	6.36	7.19	5.97	7.84	8.90	7.47	9.21
Cheques of other banks.....	81.41	100.27	98.14	102.19	91.55	78.07	77.76	112.97	96.95	96.82	84.92	96.00	99.27
Balances due by other banks.....	3.45	3.32	2.54	4.61	4.39	5.17	3.76	4.22	3.49	4.23	4.95	5.81	5.65
Grand total assets.....	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,829	2,915	2,909	2,892	2,963	3,036
LIABILITIES TO THE PUBLIC—													
Note circulation.....	148.24	139.84	140.00	136.43	124.73	125.98	124.68	121.42	122.45	129.57	121.26	129.97	131.75
Dominion Government.....	33.69	90.31	31.10	24.27	21.00	25.08	14.35	15.14	23.73	32.16	16.02	35.85	55.81
Provincial Government.....	37.04	35.44	31.08	28.35	50.89	33.73	32.79	37.00	32.45	35.52	34.77	38.19	41.24
Government advances.....	37.70	37.70	36.94	35.24	35.20	34.84							
Deposits by public—													
Savings deposits.....	1,377	1,370	1,411	1,407	1,412	1,428	1,447	1,452	1,446	1,426	1,423	1,434	1,444
Demand deposits.....	523.21	542.44	561.73	575.50	529.92	516.24	510.24	518.80	561.21	545.41	533.01	533.82	590.01
Total deposits.....	1,900	1,913	1,973	1,983	1,942	1,945	1,959	2,034	2,008	1,971	1,981	1,988	2,034
Foreign deposits.....	322.31	313.40	326.58	325.40	314.69	321.87	322.95	328.41	339.80	340.85	338.25	360.70	370.41
Due banks abroad, etc.—													
United Kingdom.....	6.00	5.86	5.58	6.50	6.37	6.92	6.64	6.62	8.04	15.26	12.72	13.17	11.44
Foreign.....	21.59	22.03	22.16	22.95	26.00	26.37	26.00	24.81	24.28	26.65	24.03	26.63	27.71
Bills payables.....	90	87	94	91	87	87	87	73	89	75	1.35	1.62	1.70
Letters of credit.....	55.22	52.69	49.34	50.81	54.04	54.52	53.83	52.46	52.96	52.65	57.97	55.78	53.49
Other liabilities.....	1.91	1.98	2.25	2.50	2.52	2.54	2.27	2.39	2.40	2.40	2.38	2.47	
Total public liabilities.....	2,565	2,613	2,619	2,618	2,580	2,577	2,643	2,623	2,615	2,607	2,590	2,655	2,730
Due between banks.....	12.17	14.16	11.71	15.09	12.29	11.32	10.03	13.62	11.61	13.78	12.56	15.05	13.67
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	631	948	2,408	610	950	2,946	807	1,847	2,946	802	2,541	2,956	811
Reserve.....	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	
Capital.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Grand total liabilities.....	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,908	2,900	2,883	2,952	3,023
Surplus of notice deposits over current loans.....	+497	+474	+530	+568	+583	+613	+628	+629	+622	+595	+615	+606	+605
Percentage of current loans to notice deposits, p.c.....	63.9	65.4	61.8	59.6	58.0	57.1	56.6	56.7	57.0	58.3	58.9	57.8	58.1
All notes in hands of public .....	108.60	161.35	163.32	157.28	148.92	153.93	164.23	158.13	160.39	169.07	158.43	171.93	174.31
Security holdings.....	888	911	920	967	973	984	970	1,000	1,005	1,018	1,031	1,041	1,103

<sup>1</sup>Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.



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**Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.**

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Security Prices—</b>													
COMMON STOCK PRICES—													
Total (121).....	85.2	86.0	86.2	88.6	87.8	84.4	86.4	93.6	93.8	92.4	94.7	93.2	96.1
Industrials, total (87).....	122.0	125.3	125.6	129.7	128.8	125.6	130.8	144.4	145.2	143.8	146.1	147.1	152.9
Iron and Steel (15).....	107.7	111.4	119.8	129.4	126.4	117.0	119.4	121.9	118.6	122.2	122.1	118.7	123.0
Pulp and paper (6).....	9.8	11.0	11.6	14.0	13.4	11.6	11.1	10.8	10.5	10.6	12.0	12.4	12.6
Milling (4).....	63.4	66.0	71.0	71.5	67.4	56.0	58.0	59.9	58.4	57.4	59.3	61.2	60.9
Oils (4).....	169.0	180.8	177.8	181.5	179.7	178.0	178.6	211.7	217.9	210.6	210.0	206.6	215.1
Textiles and Clothing (10).....	74.4	74.3	74.3	75.8	75.6	74.1	73.1	70.3	67.2	66.7	65.5	61.8	63.5
Food and Allied products (19).....	126.6	128.1	130.3	134.2	131.3	126.5	125.1	127.8	127.0	128.5	130.1	128.7	134.4
Beverages (8).....	89.2	93.4	93.6	106.8	109.1	101.6	99.6	102.4	104.7	118.7	122.9	126.5	133.2
Miscellaneous (21).....	168.8	184.6	166.2	168.8	168.6	168.7	185.1	200.0	198.1	195.4	202.0	209.6	217.5
Utilities total (20).....	49.0	46.5	47.5	50.4	49.4	45.1	43.8	44.4	45.0	44.7	47.7	46.3	45.6
Transportation (2).....	31.1	29.6	29.1	32.1	30.8	25.3	25.8	27.0	26.5	25.0	26.7	25.7	23.4
Telephones and telegraph (2).....	92.7	93.7	97.6	100.3	102.4	100.1	94.8	95.5	97.6	98.6	99.9	100.3	100.0
Power and traction (16).....	60.8	57.5	58.5	61.3	59.8	56.4	53.9	53.8	55.3	58.0	60.8	58.6	59.6
Companies abroad total (5).....	108.6	111.2	109.0	108.0	107.5	104.8	110.2	125.9	124.5	119.4	122.7	119.9	123.0
Industrial (1).....	183.1	191.8	187.4	187.4	186.1	184.2	194.7	224.5	222.6	214.5	222.5	217.5	224.3
Utilities (4).....	42.4	39.6	39.4	36.9	37.2	32.9	33.4	35.6	34.5	31.9	30.1	29.3	28.7
Banks (9).....	76.1	78.3	79.0	80.1	79.9	78.8	75.0	73.1	72.0	71.7	70.6	65.9	68.4
Mining Stock Prices—													
Total (23).....	133.5	125.5	124.9	124.3	124.2	128.2	128.7	128.3	123.0	117.9	115.6	119.1	118.6
Gold (19).....	132.9	125.7	124.7	123.2	123.4	127.5	124.5	121.4	116.3	110.1	106.2	109.5	106.3
Base Metals (4).....	141.4	129.0	129.6	132.4	131.2	135.3	149.1	159.2	153.2	151.9	155.4	159.6	169.7
Financial Factors													
Preferred Stocks.....	69.5	70.6	71.4	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5
Long-term bond yields, 1926-100.....	79.3	77.2	71.3	70.9	73.2	71.4	72.2	71.4	73.4	72.1	71.6	78.9	78.9
Dominion of Canada.....	82.9	81.0	76.2	76.2	78.3	79.5	80.8	78.5	80.4	80.2	79.7	88.3	85.4
Yield on Ontario Government bonds, p.c.....	3.97	3.88	3.65	3.65	3.75	3.81	3.87	3.76	3.85	3.84	3.82	3.96	3.54
Shares traded, Montreal No. 255.....	385	317	306	220	288	282	350	228	248	218	273	332	
545	780	322	788	365	842	672	738	433	645	960	798	172	
Brokers' loans, \$100,000.....	20.44	19.70	19.89	19.50	18.98	18.81	18.24	18.32	17.70	16.93	17.33	16.86	16.76
New Issues of Bonds \$100,000.....	271.23	4.85	46.78	35.31	25.55	16.38	70.14	88.98	62.69	62.41	120.96	193.50	65.42
Sales on TORONTO STOCK EXCHANGE—													
CHANGES—													
Industrials.....	438	693	667	815	423	457	440	761	397	537	606	578	807
Values.....	8,630	12,781	11,397	15,751	7,613	8,930	10,440	19,019	8,893	11,436	12,414	12,999	17,351
Mining.....	14,480	13,335	10,207	12,782	10,749	20,303	20,977	18,105	8,240	7,141	10,218	11,964	9,183
Values.....	14,524	11,876	9,542	12,200	10,011	20,283	15,222	16,991	8,457	6,230	8,870	8,987	10,721
Market values, \$1,000,000.....	3,625	3,662	3,775	3,740	3,743	3,663	3,764	3,908	3,842	3,880	3,880	3,858	4,088
FOREIGN EXCHANGE—													
New York Funds in Montreal—													
High.....	.983	.979	.995	1.002	1.003	1.016	1.008	1.005	1.003	1.004	1.006	1.017	1.020
Low.....	.976	.973	.978	.991	1.001	1.003	1.003	1.001	1.001	1.001	1.001	1.002	1.010
Average.....	.979	.976	.989	.999	1.001	1.010	1.005	1.001	1.001	1.002	1.003	1.008	1.014
Close.....	.978	.977	.994	1.002	1.002	1.008	1.005	1.001	1.002	1.002	1.006	1.012	1.012
London Sterling in Montreal—													
High.....	4.885	4.885	4.918	4.900	4.895	4.853	4.875	4.945	4.955	4.975	4.998	5.000	4.963
Low.....	4.810	4.863	4.850	4.870	4.855	4.808	4.835	4.855	4.915	4.955	4.965	4.943	4.956
Average.....	4.843	4.872	4.887	4.887	4.883	4.825	4.862	4.896	4.943	4.967	4.985	4.970	4.978
Close.....	4.875	4.865	4.915	4.883	4.855	4.825	4.860	4.935	4.950	4.968	4.993	4.970	4.973

**Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.**

Year and Month	Saint John	Halifax	Quebec	Montreal <sup>a</sup>	Toronto	Vancouver						
	Entered	Cleared	Entered	Cleared	Entered	Cleared						
000 Tons												
1926	1,918	1,830	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
1927	1,757	1,799	3,715	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,390
1928	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729
1929	1,773	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,938	11,971	11,930
1930	1,827	1,865	4,971	4,918	4,235	3,474	4,438	4,417	2,100	2,017	12,006	12,684
1931	2,013	2,003	4,503	4,480	5,005	4,321	7,840	7,760	2,554	2,580	12,137	12,304
1932	2,083	2,040	4,221	4,159	2,861	2,868	8,013	7,993	2,678	2,683	11,088	11,172
1933	2,267	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,388
1934	2,502	2,462	4,407	4,362	2,715	2,831	7,856	7,818	3,362	3,382	11,457	11,467
Tons												
1934	261,978	250,529	538,011	537,790	—	—	—	—	—	—	884,732	882,650
Oct.	165,439	166,369	256,501	254,723	347,908	339,728	1,152,882	1,116,984	357,266	365,227	980,491	987,304
Nov.	136,616	119,649	298,340	295,333	390,275	386,930	947,588	1,069,036	381,378	381,695	922,990	901,607
Dec.	270,966	240,420	490,791	472,351	25,460	35,329	33,735	54,767	77,877	40,883	892,180	886,180
Jan.	261,978	250,529	538,011	537,790	—	—	—	—	—	—	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	—	—	—	—	—	—	777,403	808,652
Mar.	287,370	248,779	519,575	519,075	—	—	—	—	—	—	905,380	900,612
April	187,976	211,365	322,870	328,614	98,898	101,112	268,480	146,966	110,097	146,206	875,224	844,579
May	145,957	152,934	182,908	151,634	633,928	636,888	1,076,888	1,102,978	357,561	351,118	934,347	915,453
June	150,963	143,001	180,318	181,592	355,415	359,643	1,149,237	1,140,492	507,570	518,164	865,884	864,972
July	183,292	184,720	221,221	221,795	350,511	339,530	1,302,080	1,331,383	564,539	568,687	1,121,992	1,145,755
August	188,876	182,272	225,954	234,034	502,588	519,488	3,330,599	3,422,728	604,873	604,894	1,175,89	1,182,793
Sept.	179,380	174,571	218,894	218,684	416,697	412,089	1,186,847	1,099,040	399,383	405,364	974,870	957,101
Oct.	—	—	229,988	228,998	339,132	244,197	—	—	—	—	952,357	928,986

<sup>a</sup>Last day of each month.

Month end values of all listed stocks.

<sup>a</sup>Records of inland shipping unavailable from 1926 to 1930 inclusive.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of October, 1934	Month of October, 1935 (unrevised)	April 1, 1934, to October 31, 1934	April 1, 1935, to October 31, 1935 (unrevised)
<b>Receipts—Ordinary Revenue—Customs Import Duty.</b>	6,197,991	7,111,157	45,298,614	43,852,122
Excise Duty.....	4,237,675	3,792,171	26,142,699	26,919,077
Excise Taxes, Sales, Stamps, etc.....	10,111,771	10,464,007	63,863,864	61,486,628
Income Tax.....	2,157,734	2,106,646	49,404,676	65,824,263
Gold Tax.....	574,949		3,873,146	1,407,124
Post Office Department.....	2,100,256	2,100,389	15,982,194	16,374,290
Miscellaneous Departments.....	1,856,287	2,336,906	11,273,715	10,917,417
Total Ordinary Revenue.....	27,230,604	27,911,277	215,838,910	226,780,922
Special Receipts.....	11,184	35,672	222,073	257,175
Can. Nat. Rlys.—Advances Repaid.....		250,000		11,832,000
Loan Account Receipts.....	85,494,431	134,200,000	294,739,291	547,618,124
Grand Total.....	112,742,279	162,306,948	510,800,874	786,488,220
<b>Ordinary Expenditure—Agriculture.</b>	560,513	947,234	4,130,826	5,426,663
Auditor General's Office.....	30,959	34,273	212,266	239,293
Civil Service Commission.....	18,581	20,332	126,834	151,428
External Affairs.....	63,283	82,650	1,008,634	846,619
Finance—Interest on Public Debt.....	14,921,884	18,469,293	77,902,132	78,606,449
Subsidies and Grants to Provinces.....			8,484,477	10,109,477
Old Age Pensions.....	3,736,041	4,087,856	7,255,893	8,041,329
Office of the Comptroller of the Treasury.....	129,073	140,178	888,151	961,706
Farmers' Creditors' Arrangement Act.....	8,894	69,262	16,750	443,180
Superannuations and Miscellaneous Pensions.....	78,050	69,774	481,144	441,095
General Expenditure (Finance Dept.).....	143,660	37,909	780,681	432,076
Miscellaneous Grants.....	72,776	101,141	447,861	621,409
Miscellaneous Offices and Commissions.....	31,264	43,008	194,571	203,950
Fisheries.....	104,789	149,289	926,819	929,055
Governor General's Secretary's Office.....	6,575	3,297	73,908	76,512
Immigration and Colonization.....	113,027	116,690	753,252	780,331
Indian Affairs.....	280,509	527,416	2,391,668	2,883,982
Insurance.....	10,780	16,523	74,910	79,343
Interior.....	220,860	234,075	1,706,425	1,882,202
Justice.....	225,108	232,625	1,387,648	1,389,130
Penitentiaries.....	212,112	223,523	1,413,321	1,397,509
Labour.....	93,406	40,103	280,089	336,304
Legislation—				
Houses of Parliament and Library.....	64,073	58,494	1,505,693	1,312,252
Dominion Franchise and Election Acts.....	127,517	94,110	173,968	628,551
Marine.....	517,658	421,580	3,301,791	3,362,944
Canadian Radio Broadcasting Commission.....	147,110	132,403	733,661	850,191
Mines.....	68,580	79,996	570,658	641,542
Movements of Coal.....	260,611	152,539	1,327,219	969,476
National Defence.....	1,140,007	1,450,157	7,480,809	8,398,593
National Research Council.....	30,586	34,518	226,191	241,803
National Revenue.....	877,946	929,250	5,847,029	6,270,575
Pensions and National Health.....	4,438,880	4,513,397	31,243,330	31,435,710
Post Office.....	2,422,853	2,048,386	16,091,865	16,812,280
Privy Council.....	3,401	3,758	27,542	26,349
Public Archives.....	12,563	12,904	130,817	89,232
Public Printing and Stationery.....	8,855	9,220	71,662	83,082
Public Works.....	888,045	1,322,040	5,449,843	6,453,942
Railways and Canals.....	798,912	367,233	2,378,797	2,347,857
Maritime Freight Rates Act.....	474,395	227,721	1,486,813	1,087,527
Royal Canadian Mounted Police.....	504,575	461,929	3,551,187	3,344,152
Secretary of State.....	31,561	58,339	218,601	370,811
Soldier Settlement.....	71,459	62,200	456,347	464,097
Trade and Commerce.....	674,908	662,564	3,416,981	3,676,515
Total Ordinary Expenditure.....	34,686,505	39,351,989	196,636,313	205,177,320
<b>Special Expenditure—</b>				
Public Works Construction Act.....	1,560,803	4,019,736	2,703,910	16,443,708
Unemployment Relief.....	6,473,975	3,633,688	22,929,822	20,911,294
Sundry Charges to Consolidated Fund.....	85,007	27,218	285,037	250,379
Total Special Expenditure.....	8,119,875	7,680,642	25,918,769	37,605,380
<b>Capital Expenditure and Non-Active Loans—Marine.</b>	693,358	613,462	5,135,134	4,032,841
Public Works.....	37,947	1,049	264,338	204,236
Railways and Canals.....	40,561	40,313	703,089	474,569
Loans to Harbour Commissions, Merchant Marine, etc.....	311,162	401,620	826,377	794,652
Total Capital Expenditure and Non-Active Loans.....	1,083,028	1,065,443	6,728,937	5,506,328
Total Expenditure.....	43,889,408	48,098,073	229,284,020	248,289,029
<b>OTHER DISBURSEMENTS—Loans and Advances—Active Assets.</b>				
Provincial Governments (under Relief Act).....	1,175,548	1,654,600	23,959,058	22,318,873
Railways (Under Supp. P.W.C.A., 1935).....				635,442
Harbour Commissions.....	97,000		97,000	288,971
Canadian Farm Loan Board.....		850,000	103,492	2,061,110
Soldier and General Land Settlement.....	76,791	25,604	152,560	98,282
Canadian National Railways (Temporary Loan).....	4,000,000		33,748,587	31,500,000
Can. Nat. Rlys.—Debentures Redeemed.....			20,570,583	55,604,500
Total Loans and Advances.....	5,349,339	2,530,204	78,631,281	112,507,178
<b>Redemption of Debt—Redemption of Debt.</b>	7,078,166	140,405,471	183,778,136	444,728,331
Grand Total.....	56,316,913	191,033,749	491,603,436	805,524,838

Table 29. Significant Statistics of the United Kingdom

Classification	1934			1934									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>Production—</b>													
IRON.....	536	516	522	530	491	562	535	568	538	550	552	528	.....
STEEL.....	825	778	665	770	782	855	822	867	782	816	772	870	.....
COAL.....	19,858	19,885	18,922	20,848	18,608	19,593	17,863	19,589	16,307	17,721	17,165	.....	.....
ELECTRICITY													
GENERATED..... mill. k.w.h.	1,434	1,593	1,557	1,714	1,478	1,507	1,330	1,326	1,147	1,216	1,189	1,320	.....
New orders received 1920-100	94	96	96	101	107	102	105	110	109	101	85	71	.....
COPPER AVAILABLE..... 000 tons	21.7	22.0	19.4	14.9	18.4	20.1	23.8	20.4	25.1	15.9	16.9	17.5	.....
RAW COTTON DELIVERED TO MILL..... mill. lb	109	110	105	126	103	113	105	115	98	116	93	90	.....
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE..... mill. lb	9.00	8.74	7.86	10.12	9.61	10.73	9.79	11.10	9.95	10.01	7.54	9.74	.....
NATURAL SILK DELIVERIES..... 000 lb.	471	454	328	432	386	481	409	449	375	447	407	407	.....
CRUDE RUBBER													
AVAILABLE..... 000 tons	12.40	7.81	8.95	6.73	7.84	8.26	7.22	9.86	7.79	6.72	10.52	10.97	.....
BUILDING PLANS													
APPROVED <sup>1</sup> ..... 1924-100	203.1	217.0	142.7	184.8	201.6	176.8	185.8	198.6	142.9	183.6	126.8	160.5	.....
Other <sup>1</sup> ..... 1924-100	141.9	113.5	104.4	164.3	159.5	132.7	117.2	171.3	102.8	134.1	98.0	165.9	.....
EMPLOYMENT													
INSURED WORKERS IN EMPLOYMENT <sup>2</sup> ..... mill.	10.21	10.21	10.25	10.05	10.08	10.20	10.32	10.33	10.36	10.38	10.42	10.44	10.49
NUMBER UNEMPLOYED <sup>2</sup> ..... 000	2,120	2,121	2,056	2,325	2,285	2,154	2,044	2,045	2,000	1,973	1,948	1,959	.....
PERCENTAGE UNEMPLOYED.....	16.4	16.4	16.1	17.7	17.5	16.5	15.7	15.6	15.5	15.4	15.0	15.1	.....
Coal mining.....	19.3	19.2	19.0	19.0	18.7	18.5	18.7	18.9	18.8	17.6	17.0	17.8	.....
Iron and steel.....	23.5	23.5	23.6	24.1	24.4	23.0	22.5	23.5	22.4	21.8	20.3	19.4	.....
General engineering.....	14.3	14.1	13.7	14.6	14.6	14.0	13.9	13.2	12.8	12.6	12.1	12.4	.....
Electrical engineering.....	6.9	7.0	6.9	7.8	7.7	7.6	7.2	6.9	6.8	6.3	6.3	6.1	.....
Shipbuilding and marine engineering.....	43.2	42.6	42.1	42.1	41.8	41.3	40.2	40.3	38.9	38.5	37.1	37.5	.....
Base metal working.....	12.2	12.1	11.3	12.3	12.0	12.4	11.8	12.6	11.4	10.7	10.6	10.4	.....
Cotton.....	23.4	21.7	20.5	22.0	22.5	21.8	21.4	20.9	21.0	21.4	21.2	20.9	.....
Woollen.....	13.3	12.2	12.8	15.7	15.2	15.0	13.5	13.6	13.7	12.8	12.1	9.9	.....
Building.....	17.6	19.5	20.8	24.9	21.6	17.0	15.2	14.2	14.0	14.7	14.4	15.2	.....
Public works contracting.....	46.7	47.6	47.4	49.5	48.9	46.8	46.3	44.9	43.6	46.0	46.2	47.4	.....
Trade—													
IMPORTS, TOTAL..... £ mn.	69.0	64.7	63.3	61.9	58.3	60.5	59.8	64.5	57.8	61.8	59.1	57.0	.....
Food, drink and tobacco £ mn.	35.7	32.5	30.4	27.6	26.3	28.6	27.1	30.1	27.5	29.0	27.0	29.6	.....
Raw materials £ mn.	16.9	16.7	18.7	19.7	16.2	16.5	16.9	18.4	15.7	17.0	16.0	15.3	.....
Manufactured..... £ mn.	16.0	15.2	13.8	14.3	13.6	15.2	15.5	15.8	14.4	15.5	15.8	15.5	.....
Total, net imports..... £ mn.	65.0	60.7	59.7	56.9	51.9	56.0	55.6	59.0	52.0	57.9	55.0	57.0	.....
EXPORTS, DOMESTIC, TOTAL £ mn.	36.7	36.1	34.3	35.5	34.1	36.0	33.0	35.2	32.9	36.4	34.9	34.1	.....
Food, drink and tobacco £ mn.	2.8	3.0	2.7	2.4	2.1	2.4	2.2	2.5	2.4	2.6	2.5	2.8	.....
Raw materials..... £ mn.	4.5	4.3	3.9	4.7	4.2	4.6	4.0	4.7	4.0	4.6	4.1	3.7	.....
Manufactured..... £ mn.	28.5	27.4	25.8	27.5	26.8	28.0	25.9	27.1	25.5	28.4	27.2	34.1	.....
BANK CLEARINGS—													
Provincial..... £ mn.	115.8	111.0	112.2	122.2	109.2	108.1	97.7	103.0	97.6	117.8	100.3	95.3	110.9
POSTAL RECEIPTS, DAILY..... £ 000	141	141	185	135	131	140	134	131	135	129	140	140	.....
TRANSPORTATION—													
SHIPPING—													
Entrances..... mill. net tons	5.52	5.17	5.07	4.56	4.22	4.71	5.06	5.55	5.44	6.07	5.93	5.83	.....
Clearances..... mill. net tons	4.92	4.68	4.38	4.66	3.98	4.62	4.42	5.04	4.71	5.20	5.31	4.88	.....
Index of shipping freightals <sup>1</sup> ..... 1924-100	66.2	66.1	63.8	62.7	58.1	92.6	95.0	93.8	92.9	98.3	95.8	98.1	.....
RAILWAYS—													
Average weekly railway receipts..... £ 000	2,828	2,771	2,621	2,595	2,640	2,705	3,813	2,760	3,013	3,155	3,432	3,074	.....
Freight traffic total....mill. tons	21.4	21.8	22.7	21.0	21.8	22.3	22.0	20.6	19.1	19.8	19.8	19.8	.....
Merchandise..... mill. tons	3.9	4.0	3.5	3.5	3.7	3.7	3.7	3.5	3.6	3.7	3.7	3.7	.....
Coal..... mill. tons	13.5	13.5	14.5	13.7	14.3	14.6	14.3	13.1	11.7	12.3	12.2	12.2	.....
Minerals and other merchandise..... mill. tons	4.0	4.3	4.2	3.7	3.9	3.9	4.0	3.8	3.8	3.8	3.9	3.9	.....
Prices—													
WHOLESALE PRICES 1913=100—													
Board of Trade <sup>2</sup> .....	87.8	87.5	87.8	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6	.....
Economist.....	89.7	89.0	80.4	91.6	91.3	90.9	91.8	94.3	93.7	93.7	93.0	96.1	.....
Statist.....	95.4	95.3	97.4	98.4	98.1	97.5	98.9	100.2	98.5	98.5	98.5	98.5	.....
RETAIL FOODS.....	125	127	127	125	124	122	119	118	120	120	123	120	.....
Cost of living.....	143	144	144	143	142	141	139	140	143	143	143	145	.....
Banking—													
BANK OF ENGLAND—													
Private deposits..... £ mn.	142	135	140	145	142	149	140	141	138	142	123	130	117
Bank and currency notes £ mn.	377	379	339	378	375	379	392	390	399	400	406	398	400
Gold reserve..... £ mn.	181.9	182.1	192.1	192.4	192.4	192.5	192.6	192.7	192.7	192.8	193.5	193.7	.....
NINE CLEARING BANKS—													
Deposits..... £ mn.	1,853	1,872	1,933	1,944	1,916	1,885	1,902	1,923	1,966	1,982	1,976	1,986	1,998
Discounts..... £ mn.	214	231	253	282	263	205	198	216	242	272	285	298	285
Advances..... £ mn.	740	740	738	738	741	752	760	755	740	760	750	748	759
Investments..... £ mn.	559	572	578	577	590	598	601	604	608	599	599	602	610
TREASURY BILLS..... £ mill.	831	856	889	892	812	788	813	843	881	887	880	893	902
Moneys—													
DAY TO DAY RATE..... p.c.	.75	.63	.63	.75	.63	.75	.75	.75	.75	.75	.75	.75	.....
THREE MONTHS RATE..... p.c.	.70	.38	.53	.38	.41	.50	.59	.59	.69	.63	.61	.56	.....
Security Values—													
FIXED INTEREST..... 1921-100	128.9	133.2	132.7	134.6	131.6	130.3	131.3	131.3	130.3	131.5	129.8	124.3	.....
VARIABLE DIVIDEND..... 1921-100	112.5	113.9	113.5	115.7	113.7	110.0	111.5	114.4	115.6	115.6	117.5	112.7	.....
TOTAL..... 1921-100	123.6	126.9	126.5	128.5	125.8	123.7	124.9	125.8	125.5	126.4	125.8	120.6	.....
Exchange, New York \$ to £.....	4.943	4.980	4.877	4.944	4.870	4.834	4.783	4.836	4.923	4.942	4.956	4.906	.....
Exchange, France to £.....	74.50	75.59	75.47	74.69	72.44	72.71	72.53	73.28	74.72	74.50	74.91	75.16	74.47

<sup>1</sup>Beginning with March 1935, this factor is expressed as a percentage of 1930.

<sup>2</sup>Number of persons on the Registers of Employment Exchanges in Great Britain only. <sup>3</sup>The Board of Trade price index is revised, being placed on the base of 1930.

## MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States

Classification	1934			1935									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
<b>United States Statistics—</b>													
INDUSTRIAL PRODUCTION.....	1923-5=100	73.0	74.0	86.0	91.0	89.0	88.0	86.0	85.0	86.0	86.0	87.0	88.0
MINERAL PRODUCTION.....	1923-5=500	81.0	81.0	89.0	94.0	98.0	97.0	87.0	89.0	98.0	84.0	81.0	86.0
MANUFACTURING PRODUCTION.....	1923-5=100	72.0	73.0	86.0	90.0	88.0	88.0	86.0	84.0	84.0	86.0	87.0	88.0
WHEAT, VISIBLE SUPPLY Mil. bush.	107	98	89	75	63	53	43	32	24	37	64	79	.....
Receipts, principal markets.....	000 bush.	12,946	9,154	7,843	5,127	3,771	4,668	6,380	8,298	10,024	28,895	48,169	42,289
Shipments, principal markets.....	000 bush.	15,395	15,060	8,051	8,638	6,846	6,355	7,971	8,683	11,217	11,233	14,997	15,595
Exports, including wheat flour.....	000 bush.	1,923	1,936	1,511	1,257	1,301	1,502	1,281	1,428	1,195	1,231	1,276	1,324
WHEAT FLOUR PRODUCTION.....	000 bbls.	9,181	8,211	7,547	8,315	7,599	7,986	7,787	7,806	7,381	7,387	8,082	9,059
SUGAR MELTINGS, 8 PORTS.....	000 long tons	412	279	228	357	301	328	341	437	323	414	331	302
TOBACCO CONSUMPTION, Cigarettes.....	Millions	494	466	318	328	321	352	374	408	402	432	422	431
CIGARETTES.....	Millions	10,718	9,727	9,210	11,337	9,306	10,200	10,697	11,709	12,120	13,138	11,975	10,574
CATTLE RECEIPTS, PRIMARY MARKETS.....	000	3,000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,402	1,603	1,943	2,257
HOG RECEIPTS, PRIMARY MARKETS.....	000	2,807	3,218	3,140	2,422	1,823	1,622	1,650	1,551	1,301	1,336	1,278	1,220
COTTON CONSUMPTION.....	000 bales	520	477	414	547	478	481	463	469	386	392	408	449
NEWSPRINT PRODUCTION.....	000 s. tons	80.6	74.9	79.8	80.7	70.8	73.5	74.9	84.4	77.3	73.1	73.3	71.4
NEWSPRINT CONSUMPTION.....	000 s. tons	168.4	172.3	165.5	157.9	169.8	171.1	166.1	202.0	161.9	153.8	148.1	160.6
PIG IRON PRODUCTION.....	000 l. tons	951	957	1,028	1,477	1,609	1,777	1,663	1,727	1,553	1,520	1,761	1,776
STEEL INGOT PRODUCTION.....	000 l. tons	1,482	1,611	1,964	2,872	2,748	2,868	2,641	2,636	2,231	2,270	2,919	2,830
AUTOMOBILE PRODUCTION.....	000 cars and trucks	132.0	83.5	153.6	292.8	335.7	429.8	477.7	364.7	361.3	337.0	240.1	89.8
ZINC PRODUCTION.....	s. tons	34,527	34,977	35,981	35,218	33,494	36,667	35,324	34,597	34,677	35,055	35,922	36,088
Stocks.....	s. tons	116,027	116,076	119,830	117,685	116,276	111,806	103,680	107,625	112,909	115,723	112,445	106,316
LEAD PRODUCTION.....	s. tons	31,243	29,755	32,506	26,350	25,103	30,118	29,857	33,202	29,332	30,488	30,807	29,358
PETROLEUM PRODUCTION.....	000 bbls	78,776	72,463	75,010	78,715	72,763	81,488	78,427	82,454	82,338	85,485	84,816	84,109
Consumption (to stills).....	000 bbls.	75,991	73,784	76,593	75,456	70,817	78,630	75,066	80,412	81,724	84,903	84,584	83,347
Gasoline Production.....	000 bbls.	36,282	35,591	35,997	35,330	32,702	35,314	34,728	37,583	38,180	40,667	40,488	39,817
Consumption.....	000 bbls.	37,535	34,961	30,486	28,062	26,432	31,997	30,076	39,089	37,884	41,203	42,836	37,862
CONTRACTS AWARDED.....	\$000,000	135.2	111.7	92.7	99.8	75.1	123.0	124.0	128.7	148.0	159.2	168.6	167.4
CARLOADINGS.....	000 cars	2,531	2,353	2,592	2,170	2,326	3,015	2,303	2,327	3,035	2,226	3,102	2,632
ELECTRIC POWER PRODUCTION.....	mill. k. h.	7,833	7,600	8,058	8,349	7,404	8,012	7,819	8,021	7,873	8,370	8,569	8,218
INDEX FACTORY EMPLOYMENT.....	1923-5=100	76.8	76.7	78.9	80.5	81.9	82.4	82.3	81.2	79.9	80.4	81.7	81.9
MAIL ORDER SALES, 2 COS.....	\$000	64,134	60,595	70,831	41,194	41,573	55,647	59,644	58,105	58,953	49,887	52,402	59,474
TEN CENT SALES, 4 CHAINS.....	\$000	43,947	42,457	78,712	52,340	34,479	38,950	43,368	40,468	40,678	38,550	40,914	39,008
IMPORTS.....	\$000,000	129.6	150.9	132.3	167.0	182.5	177.3	170.6	170.6	156.8	177.7	169.0	161.7
EXPORTS.....	\$000,000	206.4	194.9	170.7	176.2	163.0	185.0	164.4	165.5	170.2	173.4	172.2	198.2
F. R. BANKS, BILLS DISCOUNTED.....	Mil. Dollars	11	11	7	7	6	8	6	8	6	7	11	10
RESERVE RATIO.....	p.c.	70.2	70.6	70.8	72.0	72.2	72.3	73.0	73.3	74.2	74.5	74.9	75.3
MEMBER BANKS LOANS AND DISCOUNTS.....	Mil. Dollars	7,807	7,705	7,646	7,561	7,598	7,609	7,696	7,612	7,548	7,327	7,345	7,556
Net Demand Deposits <sup>a</sup> .....	Mil. Dollars	14,327	14,376	15,029	15,254	15,194	15,103	15,769	15,728	15,880	16,030	15,950	16,308
INTEREST RATES, TIME LOANS p.c.	-88	-88	-88	-88	-88	-88	-88	-63	-25	-25	-25	-25	-29
Call loan renewal.....	p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-64	-25	-25	-25	-75
Prime commercial paper, 4-6 months.....	p.c.	-88	-88	-88	-88	-75	-75	-75	-75	-75	-75	-75	-75
BOND PRICES HIGH GRADE													
RAILS (10)	103.25	104.68	107.47	110.25	112.52	111.42	112.58	113.57	115.07	116.65	113.83	113.83	.....
Forty bonds.....	81.25	82.05	83.91	86.02	83.16	79.00	78.37	79.60	81.08	81.95	81.90	81.82	.....
PRICES COMMON STOCKS (421)													
1926-100	67.3	69.4	69.2	69.7	67.8	63.0	67.5	73.1	76.0	79.4	83.3	85.0	.....
(Copyright Standard Statistics Co.)													
Industrials (351)	76.4	80.1	80.3	81.4	80.0	75.4	78.9	85.5	88.0	91.7	95.2	97.5	.....
Railways (33)	35.6	35.3	35.8	34.6	31.8	27.8	29.4	31.0	32.7	34.1	35.9	37.0	.....
Utilities (37)	62.9	60.7	58.2	57.4	54.5	53.2	59.1	64.5	70.4	73.0	81.6	81.9	.....
Automobiles (13)	82.5	86.6	89.9	90.2	85.6	77.2	80.7	86.8	88.5	101.9	117.6	127.3	.....
Tires and rubber goods (7)	35.6	38.2	39.9	39.7	36.9	30.7	31.2	31.9	31.3	32.4	34.1	33.8	.....
Chain stores (16)	68.6	72.6	73.3	72.7	72.0	69.9	71.8	75.6	78.8	80.0	81.7	81.5	.....
Concer and brass (8)	57.2	55.7	55.6	56.4	54.3	49.4	56.0	68.9	65.7	69.7	79.9	88.9	.....
Oil (15)	69.5	72.1	70.6	71.4	69.9	65.0	71.1	80.9	82.7	80.5	88.8	77.2	.....
Railway equipment (9)	45.6	49.4	48.3	50.6	47.9	40.4	41.2	40.8	43.9	48.5	48.1	45.6	.....
Steel and iron (11)	41.6	44.9	47.6	49.5	48.8	39.2	41.4	44.5	44.9	53.3	60.4	64.2	.....
Textile (28)	49.0	51.1	51.4	50.4	47.6	43.4	42.8	45.0	45.0	47.3	49.9	51.3	.....
Amusement (7)	11.3	11.9	12.3	11.3	10.7	10.2	10.9	12.5	13.9	14.7	15.0	17.8	.....
Tobacco (11)	128.4	135.0	134.8	133.1	130.7	126.1	127.2	136.5	140.5	148.3	151.8	152.2	.....
STOCK SALES, N. Y. ....	Mil. Shares	15.7	20.9	23.6	19.4	14.4	15.9	22.4	30.4	22.3	29.4	42.9	34.7
BOND SALES, N. Y. ....	Mil. Dollars	278.2	250.1	272.9	330.5	220.3	310.7	286.0	284.2	263.4	235.7	286.9	249.8
BROKERS LOANS....	Mil. Dollars	827	831	830	825	816	773	805	793	809	769	772	781
BANK DEBITS, N. Y. ....	Mil. Dollars	12,286	11,343	15,214	14,997	12,549	15,895	15,905	14,551	15,667	16,737	14,733	14,014
Outside, 140 centres....	Mil. Dollars	14,465	13,408	15,665	15,066	13,181	15,849	15,746	15,655	15,014	16,657	15,843	15,127

<sup>a</sup> Based on sample of 422 publishers.<sup>b</sup> New series.

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. X

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N° 11

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## STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Octobre a vu une amélioration générale dans la situation économique du Canada. Les six facteurs majeurs entrant dans cette mensuration ont monté substantiellement de leurs niveaux du mois précédent. Le changement le plus significatif est dans le volume des opérations commerciales. Il y a un gain évident en octobre sur le mois précédent, continuant ainsi la progression commencée depuis les premiers mois de 1933. Après ajustement, en prenant la moyenne mobile des trois mois l'indice du volume physique des affaires montre une avance continue depuis le commencement de l'année. Comme résultat, une partie considérable du déclin des opérations commerciales de 1929 à 1933 se trouve absorbée.

Le gain des prix de gros a été de proportion modérée mais le résultat net donne une nouvelle cime depuis la reprise. L'indice a été plus haut en octobre qu'à toute autre date depuis les premiers mois de 1931. Les avances récentes des produits animaux et des métaux non ferreux ont grandement contribué au niveau relativement élevé de l'indice général.

L'amélioration des perspectives de revenus des corporations a fait avancer la cote des actions ordinaires. L'indice d'octobre montre une avance appréciable sur le mois précédent. L'indice est plus haut en octobre qu'en tout autre mois depuis avril 1931. Avec la hausse des titres spéculatifs, les bourses de Montréal et Toronto ont été beaucoup plus actives. Le cours des obligations de tout repos qui avait décliné violemment en septembre s'est considérablement repris au cours du mois sous revue. Les dépôts au passif des banques à charte sont plus forts qu'en tout autre mois depuis septembre 1931. Il y a eu une avance marquée depuis l'été de 1934. Les dépôts bancaires sont maintenant légèrement au-dessus de leur tendance à long terme telle que déterminée pour l'après-guerre.

### Volume des affaires

Le volume physique des affaires d'octobre montre une avance marquée sur le mois précédent. Le gain de l'indice, basé sur 45 facteurs, est de 101·9 à 107·2, soit de 5·2 p.c. Les opérations commerciales ont en conséquence été plus fortes en octobre qu'en tout autre mois depuis septembre 1930.

### Production minérale

Les neuf facteurs employés à la mensuration de la production minérale donnent une moyenne plus élevée en octobre que le mois précédent. Il y a des gains spéculatifs dans les exportations de cuivre et de zinc. Les exportations de cuivre, à 48,089,000 livres comparativement à 33,924,000 en septembre, ont atteint leur point le plus élevé dans l'histoire. Les exportations de zinc, dépassant 30,000,000 de livres, sont aussi à leur point le plus élevé, excepté pour trois autres mois dans l'histoire de cette industrie. D'autre part, les exportations de nickel montrent un déclin sur le mois précédent contrairement à la tendance saisonnière, l'indice tombant de 242 à 199. Les expéditions d'or des mines canadiennes n'ont été dépassées que deux autres mois de l'après-guerre. Elles donnent 294,871 onces comparativement à 282,292 le mois précédent. Les importations de bauxite pour la fabrication d'aluminium dépassent 30,000,000 de livres comparativement à 26,000,000 en septembre.

### Manufactures

Les manufactures ont été plus actives en octobre, l'indice montant de 100·0 à 105·4. Les industries alimentaires montrent un gain de 4 p.c. après ajustement pour tendance saisonnière. La production de farine s'est un peu mieux que maintenue le dernier mois sur lequel les statistiques sont établies. Il y a aussi des gains dans la production de farine d'avoine et d'avoine roulée. L'indice du sucre montre un gain ajusté de 6·2 p.c. Les exportations de saumon en conserve ont augmenté de près de 26 p.c. et les exportations de fromage montrent un déclin. Les

abattoirs et salaisons ont été plus actifs, l'indice montrant un gain de 12 p.c. Il y a un léger gain dans les dédouanements de tabac pour consommation et des gains ajustés dans les dédouanements de cigarettes et cigarettes. Le nombre de cigarettes dédouanées est de 13,277,000 comparativement à 11,505,000, le gain étant légèrement plus que normal pour la saison.

Il y a eu un déclin dans la production de chaussures, l'indice tombant de 114·4 à 103·4. L'indice des importations de textiles bruts a augmenté de 18·7 p.c. Les importations de coton brut donnent 10,770,000 livres comparativement à 5,857,000 en septembre, le gain ajusté étant de 23·3 p.c. Le gain des importations de laine brute et de filés de laine approche 10 p.c., tandis que les importations de filés de coton montrent un déclin voisin de 8 p.c. L'indice des industries forestières, à 114·5, a atteint une nouvelle cime depuis janvier 1930. Le gain sur le mois précédent est de 10·4 p.c. La production de papier à journal, à 266,515 tonnes, est la plus grande de tout mois dans son histoire. Le gain ajusté sur le mois précédent est de 11·7 p.c. L'indice des exportations de planches et de madriers est monté de 57·0 à 64·3, un gain de 12·8 p.c. Les exportations de pulpe de bois et de bardeaux ont reculé. L'indice reflétant la situation des industries sidérurgiques, à 76·8 comparativement à 62·2, accuse un gain de 23·5 p.c. après ajustement. La production d'acier en loupe et de fonte en gueuse a reculé depuis septembre. L'augmentation d'acier en loupe a été moins que normale pour la saison, l'indice ajusté montrant un déclin de 6·6 p.c. Il y a de vives augmentations dans les importations de fer et d'acier et dans la production d'automobiles. La production d'automobiles est de 8,313 unités comparativement à 5,323 en septembre, cette augmentation, résultant de l'introduction hâtive de nouveaux modèles, est contraire au précédent saisonnier. Le gain dans les importations de pétrole brut a été légèrement inférieur à la normale pour la saison. Le total est de 133,700,000 gallons comparativement à 127,000,000 en septembre. Les importations de caoutchouc brut, destiné principalement à l'industrie des bandages, montrent en octobre un déclin violent sur le mois précédent. Le total est de 1,819,000 livres comparativement à 3,594,000 le mois précédent.

### **Construction**

Mesurée par les permis de bâtir, l'industrie du bâtiment a été plus active en octobre que le mois précédent. La valeur totale des permis est de \$4,020,000 comparativement à \$3,322,000 en septembre, l'indice ajusté montant de 32·7 à 37·7. Il y a également une légère augmentation dans la valeur des contrats mais le gain est exactement égal à la normale de la saison. L'indice en conséquence est resté inchangé à 59·9. Après ajustement pour les changements des prix et des tendances saisonnières, l'indice général de la construction est à 53·6 comparativement à 52·1 en septembre.

### **Distribution**

Les transports commerciaux des chemins de fer ont été plus lourds en octobre que le mois précédent, montrant en même temps un gain sur le mois correspondant de l'an dernier. L'indice des chargements de wagons a avancé de 69·6 en septembre à 71·0 le mois sous revue, soit un gain de 2 p.c. L'indice ajusté des importations, à 85·4, a atteint une nouvelle cime depuis mai 1931. Le gain de l'indice sur le mois précédent est de 10 p.c. L'augmentation dans les exportations, de \$66,000,000 à \$85,700,000, est moins que normal pour la saison. L'an dernier cette augmentation était de 25·5 p.c.

### **Trois facteurs représentatifs**

Le graphique des trois facteurs représentatifs en octobre est plutôt encourageant. Chacun des facteurs se trouve en meilleure posture que le mois précédent. L'indice du volume physique des affaires, après quelques ajustements, montre un nouveau gain en octobre à la suite des avances continues depuis le commencement de l'année. L'indice approche maintenant la ligne de la tendance à long terme de l'après-guerre et il est définitivement au-dessus de la ligne de base représentant la moyenne de 1926. Les actions ordinaires ont récemment atteint une nouvelle cime depuis le commencement de la reprise. L'indice d'octobre était inférieur à la ligne de base et est encore à une distance considérable de la tendance à long terme. Le cours des obligations de tout repos a repris en octobre une partie de son recul du mois précédent.

### **Comparaison avec les premiers dix mois de 1934**

Les tendances constructives visibles au cours des deuxième et troisième trimestres de 1933 se continuent, mais à une vitesse amoindrie. L'indice du volume physique des affaires donne une moyenne de 101·3 les dix premiers mois de 1935 comparativement à 94·2 la même période de l'an dernier, un gain de 7·5 p.c. Les mines, la construction et l'énergie électrique montrent une plus grande expansion que la moyenne, tandis que les manufactures et l'emploi général accusent aussi des gains substantiels.

L'arrière-plan financier a considérablement amélioré la position d'il y a un an. Les prix de gros ont été décidément stables, l'indice montrant un gain de seulement 0·4 p.c. sur les dix premiers mois de 1934. Sur la base de 1926, l'indice des prix de gros donne une moyenne de 72·0 les premiers dix mois de 1935 comparativement à 71·7 les mêmes mois de 1934. Les actions ordinaires, reflétant de meilleures perspectives pour les corporations, sont en moyenne 6·3 p.c. plus hautes que les premiers dix mois de l'an dernier. Comme les obligations du Dominion ont avancé continuellement en 1934, le niveau des premiers dix mois de l'année courante, mesuré par les rendements invertis, est à 13·0 p.c. plus haut que la même période de l'an dernier.

#### Prix de gros

La moyenne des prix de gros a fait une avance évidente en octobre, influencée principalement par les produits animaux et les métaux non ferreux. L'indice montre une tendance, du moins temporaire, à se séparer du niveau stabilisé des deux dernières années. D'après les indices hebdomadaires, une cime temporaire a été atteinte au commencement d'octobre, suivie d'une récession de quatre semaines. L'indice d'octobre était à 73·1 comparativement à 72·3 le mois précédent et le gain sur octobre 1934 est de 2·1 p.c.

Le développement le plus frappant dans la situation des prix a été l'avance des produits animaux et des métaux non ferreux. L'indice des produits animaux était à 73·5 en octobre comparativement à 67·8 le même mois de l'an dernier. Le gain des métaux non ferreux au cours de la même période est de 18½ p.c., soit à 73·6 comparativement à 62·2 en octobre 1934.

Le coût de la vie a monté en octobre à la suite de l'avance des loyers, de la nourriture et du combustible. L'indice général donne 80·4 comparativement à 79·6 en septembre.

#### Valeurs mobilières

Les actions ordinaires ont avancé en octobre à une nouvelle cime depuis le relèvement, les gains se continuant les premières semaines du mois suivant. Il y a eu des avances dans les principaux groupes industriels, y compris les aliments, les breuvages, les textiles, les aciers, les pétroles et les divers. L'indice de 16 titres d'énergie électrique a avancé d'un point, à 59·6, et la moyenne de huit titres bancaires, de près de 4 p.c.

L'indice des titres de mine d'or a reculé légèrement en octobre, en contraste avec le gain marqué dans l'indice des métaux communs. L'indice de ces derniers a avancé de 159·6 à 169·7, mais la récession des mines d'or a eu une grande influence sur l'indice général des titres miniers.

Quelques-uns des facteurs affectant les revenus d'opération des manufactures et des chemins de fer, la période d'après-guerre, sont illustrés dans le graphique de la page 15. Les données sur les revenus bruts des industries manufacturières sont colligées au moyen d'un recensement annuel. La courbe correspond d'assez près à la ligne du cycle conventionnel des tendances de la période d'après-guerre. Les points les plus élevés ont été atteints en 1920 et 1929 et le plus bas de la période sous observation, de 1919 à 1933, a été touché cette dernière année. Le surplus des revenus bruts sur le coût des matériaux constitue la valeur ajoutée par la transformation manufacturière. C'est ce surplus qui doit fournir les salaires et gages, payer la force motrice et le combustible, les frais généraux, les taxes, l'intérêt sur le capital, etc.

La tendance relative des prix d'articles ouvrés et de matières premières pour manufacturiers, exprimée en pourcentage de la moyenne de 1926, est illustrée dans la section suivante. Le volume de la production manufacturière est un autre élément affectant le revenu brut et l'indice de ce facteur est basé sur 29 denrées. Les revenus bruts et les revenus nets d'opération des chemins de fer, de 1919 à 1934, paraissent dans la dernière section du graphique.

#### Facteurs bancaires

Un graphique des facteurs bancaires les plus significatifs de l'après-guerre paraît à la page 30. La somme des dépôts à terme et à demande a augmenté depuis le commencement de 1934. Le point le plus élevé de l'immédiate après-guerre a été atteint en septembre 1919, un déclin se produisant les deux années suivantes. Le total à la fin de septembre était de \$2,034,000,000 comparativement à \$1,900,000,000 à la même date de 1934.

Les prêts courants montrent deux cycles majeurs dans la période d'après-guerre. Un haut a été atteint le troisième trimestre de 1920 et de nouveau les derniers mois de 1929. Le déclin subséquent dans un cas comme dans l'autre s'est continué pendant cinq ans. A la fin de septembre dernier ce compte était de \$839,000,000 comparativement à \$1,473,000,000 le 31 octobre 1929, un déclin de 43 p.c. Même après ajustement saisonnier il y a eu des gains en août et septembre. Le surplus de dépôts à terme sur les prêts courants était de \$605,000,000 à la fin de septembre comparativement à un surplus de \$3 000,000 en prêts courants le 31 octobre 1929.

### Production manufacturière de l'après-guerre

L'indice de la production manufacturière montre une rapide expansion depuis le milieu de 1921 jusqu'aux premiers mois de 1929. La réaction subséquente, culminant en février 1933, a abaissé les opérations à un niveau inférieur à celui de toute autre date au cours de la période d'observation, excepté quelques mois de 1921. La reprise de l'activité manufacturière les trois dernières années a été un facteur important du relèvement économique. L'indice, basé sur 29 facteurs et ajusté pour tendance saisonnière, a avancé de 58·7 en février 1933 à 100·0, un gain de 70·4 p.c. Ce récent maximum n'a pas été dépassé depuis janvier 1930. La hausse de l'indice depuis les premiers mois de 1933 a absorbé 56 p.c. du déclin prononcé des quatre années précédentes. Il y a beaucoup de variation dans les tendances des principaux éléments au cours de la période d'après-guerre. Les principaux facteurs d'expansion de la dernière période de prospérité sont le papier à journal et les industries alliées à l'automobile, y compris la production d'automobiles et de bandages, et les raffineries de pétrole.

La plupart des industries qui ont participé à la phase de prospérité du dernier cycle ont récemment montré des gains marqués sur le bas niveau de la dépression.

La fluctuation dans l'industrie du fer et de l'acier est en plus grande partie cyclique. La tendance dans les industries alimentaires et textiles est relativement stable parce que le vêtement et la nourriture sont les premières nécessités de la vie. L'industrie du bois, telle que mesurée par les exportations de planches et madriers, montre de la contraction de 1926 à 1932, mais a pris une vigueur marquée les trois dernières années. Alors que les industries de la farine, du sucre, du coton et du pétrole ont été affectées par la dépression, le déclin dans leurs opérations a été relativement moindre que dans la plupart des autres industries. Un graphique montrant la marche de la production manufacturière et de quatre industries, pendant l'après-guerre, paraît à la page 10.

### LA SITUATION AUX ÉTATS-UNIS

Le volume des opérations industrielles aux Etats-Unis montre un gain beaucoup supérieur à la normale de la saison, en octobre, atteignant son point le plus élevé des deux années dernières. L'introduction des modèles d'automobile de 1936 a créé un nouveau maximum saisonnier pour plusieurs des groupes de denrées primaires influencées directement par l'industrie de l'automobile. Les chargements de wagons ont continué leur avance, principalement dans les divers qui reflètent l'amélioration dans un grand nombre d'industries. La construction publique continue de gonfler la valeur des contrats de construction. Les ventes au détail traînent temporairement en arrière vu le retard de l'hiver. La production d'énergie électrique a maintenu son haut niveau depuis août et la production de pétrole a avancé légèrement en octobre.

Le volume de l'emploi industriel s'est encore développé au cours d'octobre, les industries manufacturières cependant montrant des avances, contrairement à la normale.

Les prix de gros ont avancé d'un pour cent au cours d'octobre, le prix des produits agricoles contribuant au résultat général. Les titres de bourse ont avancé vivement. Les obligations sont restées stables avec beaucoup de renouvellements. Les réserves d'or fédérales augmentent toujours et le marché de l'argent est congestionné par un excédent de fonds. L'indice du coût de la vie a avancé en septembre d'un demi-point sur août.

### LA SITUATION AU ROYAUME-UNI

Les conditions sont restées toujours favorables en Grande-Bretagne au cours d'octobre avec un ton ferme dans les industries produisant des marchandises capitales. La production de fer et d'acier a été encouragée par les commandes du gouvernement et le commerce de l'automobile avance régulièrement. Le volume des affaires est resté stable, et bien que le commerce d'exportation ne soit pas bien vif, la consommation domestique a augmenté. Dans la plupart des lignes les prix sont meilleurs que l'an dernier.

Le chômage continue à peu près au même niveau avec un total de 2,032,221 chômeurs enregistrés à la fin de septembre, une réduction de 111,000 comparativement à la même date de l'an dernier.

Le boom de la construction se continue sans ralentissement mais peut se ralentir quelque peu avec le mauvais temps; toutefois, le réarmement, les programmes de voirie et d'électrification des chemins de fer donnent une certaine assurance contre toute grave accalmie dans un avenir prochain.

Les arrivées et départs de vaisseaux au Royaume-Uni, de juillet à septembre, sont les plus nombreux pour le troisième trimestre de l'une quelconque de ces dernières années.

# PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

## 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED NOVEMBER 16, 1935

**Population.**—Vital statistics, 1933, thirteenth annual report, 440 p. (English and French) \$1. A directory of hospitals in Canada for the year ended December 31, 1934, 95 p. 50 cents. The housing accommodation of the Canadian people, 32 p.

**Production.—Agricultural Production.**—The grain situation in the Argentine, Oct. 15, 1935, 5 p. Report on the grain trade of Canada for the crop year ended July 31 and to the close of navigation, 1934, 222 p. charts, 50 cents. The dairy situation in Canada, 16 p. charts. Field crops of Canada, Nov. 13, 1935, 5 p. **Mineral Production.**—Metals of the platinum group, 1934, 6 p. The mica industry in Canada, 1934, 8 p. Report on miscellaneous metals in Canada, 1934, 24 p. Report on the miscellaneous non-metallic minerals in Canada, 1934, including actinolite, barytes, bituminous sands, fluorspar, graphite, magnesitic dolomite, magnesium sulphate, bog manganese, natural mineral waters, peat, phosphate, silica, brick, sodium carbonate, sodium sulphate, sulphur, 22 p. Talc and soapstone, 1934, 6 p. Special report on the consumption of supplies by the Canadian mining industry, 1934, 22 p. Iron oxides (ochre), 1934, 4 p. **Forest Products.**—Paper-using industries in Canada, 1933 (English and French) 98 p. 25 cents.

**Manufactures.—Miscellaneous.**—Report on the miscellaneous industries group, 1933, 15 p. Report on the button industry in Canada, 1934, 8 p. Report on the musical instrument industry in Canada, 1934, 15 p. **Vegetable Products.**—Report on the fireweed industry in Canada, 1934, 13 p. Preliminary report on the pack of certain canned fruits and vegetables, 1935, 4 p. (English and French). **Forest Products.**—The engraving, stereotyping and electrotyping industry, 1934, 1 p. (English and French). Lasts, trees and wooden shoefindings, 1934, 1 p. (English and French). The lithographing industry, 1934, 1 p. (English and French). **Textiles.**—Report on the dyeing and finishing of textile goods in Canada, 1934, 10 p. **Iron and Steel and Their Products.**—Galvanized sheets, third quarter, 1935, 3 p. **Non-ferrous Metals.**—The miscellaneous non-ferrous metal products industry, 1934, 4 p. The electrical apparatus and supplies industry in Canada, 1934, 24 p. Manufactures of the non-ferrous metals, final summary statistics, 1934, 3 p. **Chemicals and Allied Products.**—The inks industry, 1934, 7 p. The soaps, cleaning preparations and washing compounds industry in Canada, 1934, 15 p. Chemicals and allied products in Canada, 1933, 141 p. 25 cents.

**External Trade.**—Summary of the trade of Canada, September 1935 and 12 months ending September, 1934 and 1935, 43 p. (English and French) \$1 per year.

**Education.**—Canada's investment in schools, 1 p. Matriculation scholarships, 1 p. Teaching tends to become a permanent profession, 2 p.

**Transportation, Communications and Public Utilities.**—Preliminary report on statistics of electric railways in Canada, 1934, 9 p. Changes in single track mileage operated by steam railways of Canada, 1934, 2 p.

**General.**—Commercial failures in Canada for the months from February to June, 1935, and for the first half of 1935, 12 p.

## 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

**Daily Bulletins.**—The daily bulletin—\$1.50 per year.

**Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

**Monthly Bulletins.**—Agricultural statistics. The wheat situation: review; statistical supplement. \$1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Limo. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). Imports: Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Automobile financing. Changes in the value of retail sales. The employment situation as reported by employers. Commercial failures. Bank debits. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price \$1.00 per year. Vital statistics, births, marriages and deaths, by provinces.

**Quarterly Reports.**—Trade of Canada—Price \$2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$15 per annum.

Volume X



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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE, 1935

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Publié par ordre de l'Hon. W. D. Euler, M.P.,  
Ministre du Commerce

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