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SUMMARY OF CONTENTS

PAGE		PAGE	
Chart of Three Representative Factors.....	4	Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada and total Bank Clearings.....	22
The Business Situation in Canada.....	2-7	Table 18. Indexes of Employment by Cities.....	22
Table 1. Weighted Indexes of the Physical Vol- ume of Business.....	8	Table 19. Building Permits Issued in Sixty-one Cities.....	23
Table 2. Trend of Business Movements. Production, Trade, Transportation, Immigration, Labour Factors, Industrial Production in other countries.....	9	Table 20. Index Numbers of Wholesale Prices.....	24
Chart of Six Economic Factors.....	10	Table 21. Prices of Representative Commodities and Wholesale Prices in Other Countries. United States, United Kingdom, France, Ger- many, Belgium, Netherlands, Norway, Sweden, Italy, Finland, India, Japan, Australia, New Zealand, Egypt.....	25
Table 3. Receipts, Visible Supply, Exports and Cash Price of Canadian Grain.....	11	Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars.....	26
Table 4. Report of the Bank of Canada.....	12	Table 23. Canada's Domestic Exports by Principal Commodities.....	27
Table 5. Consumption of Grain and Production by the Milling Industry.....	13	Indexes of Cost of Living and Cost per Week of a Family Budget.....	27
Table 6. Receipts, Manufactures and Stocks of Sugar.....	13	Table 24. Summary of Canada's Imports by Principal Commodities.....	28
Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption. Tobacco, cut. Tobacco, plug. Cigarettes. To- bacco. Snuff. Cigars. Foreign raw leaf tobacco. .	13	Table 25. Banking and Currency.....	29
Table 8. Production of Boots and Shoes.....	13	Chart of Imports of Raw Materials.....	30
Table 9. Sales and Slaughterings of Live Stock, Retail Food Prices and Cold Storage Holdings..	14	Table 26. Index Numbers of Security Prices, Foreign Exchange and other Financial Factors. Common Stocks—Total. Industrials: Total, Iron and Steel, Pulp and Paper, Milling, Oil, Textiles and Clothing, Food and Allied Products, Beverages, Miscellaneous. Utilities: Total, Trans- portation, Telephone and Telegraph, Power and Traction. Companies Abroad: Total, Industrial, Utilities, Banks.	31
Chart of Mineral Production.....	15	Mining Stocks—Total, Gold and Base Metals. Financial Factors—Preferred Stocks, Interest Rates, Bond Yields, Shares Traded, New Issues of Bonds, Brokers' Loans. Foreign Exchange—New York Funds, Sterling.....	31
Table 16. Output of Central Electric Stations and Railway Operating Statistics	16	Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....	31
Table 11. Railway Freight Loaded at Stations..	17	Table 28. Canadian Public Finance, Revenue and Expenditure.....	32
Table 12. Index Numbers of Employment by Industries and Cargo Tonnage.....	18	Table 29. Significant Statistics of the United Kingdom.....	33
Table 13. Seasonally Adjusted Indexes of Em- ployment, Indexes of Retail Sales and Auto- mobile Financing.....	19	Table 30. Significant Statistics of the United States.....	34
Table 14. Trend of Business in the Five Economic Areas. Canada, Maritime Provinces, Quebec, Ontario, Prairie Provinces, British Columbia—Construction Contracts Awarded. Building Permits. Index of Employment. Bank Debits. Sales of Insurance. Commercial Failures.....	20	The Business Situation in Canada (In French) ..	35-38
Table 15. Mineral Production by Months. Metals—Gold, Silver, Nickel, Copper, Lead, Zinc. Fuels—Coal, Petroleum, Natural Gas. Non- Metals—Asbestos, Gypsum, Feldspar, Salt. Struc- tural Materials—Cement, Clay Products, Lime... .	20	List of Current Publications of the Dominion Bureau of Statistics.....	39
Table 16. Weekly Factors of Economic Activity in Canada. Grain Receipts and Prices, Live Stock Sales and Prices, Carloadings, Common Stock Prices, Min- ing Stock Prices.....	21		

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THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada showed marked improvement in May, extending the upward trend which has been in evidence since the first quarter of 1933. Major economic factors except commodity prices participated in the advance over the preceding month. Production expanded considerably, the index of the physical volume of business at 103.2 reaching a new high point since the later months of 1930. Many marked gains were recorded among the 45 significant factors considered in this connection, the composite showing a gain of 5 p.c. over the standing of 98.3 reached in the preceding month.

Financial factors were also favourable, bank deposits reaching a new high point since September, 1931. The index of bank deposits, including the demand and notice accounts, was 107.1 against 103.7 at the beginning of April. High-grade bond prices averaged higher than in the preceding month, indicating the large amount of liquid funds seeking long-term investment. The index of inverted bond yields was 140 in May compared with 138.5 in April.

The improved crop prospect in the North American area was the main influence in depressing commodity prices in May. Non-ferrous metals averaged considerably higher than in the preceding month. The general index of wholesale prices receded from 72.5 to 72.3.

The advance in common stock prices was of considerable proportions in May, the index at 93.6 compared with 86.4 in the preceding month reaching a new high point since April, 1931. The oil group advanced to a new maximum on the recovery. Utilities rallied moderately from the relatively low point of the preceding month.

Business Operations

The most significant development in May was the expansion in productive operations. While advances were by no means general, marked gains in a large number of industries set the pace for the month. The index of the physical volume of business, based on 45 factors comprising mineral production, manufacturing, construction, electric power and distribution, recorded an appreciable gain over April and reached a maximum on the present upward trend.

Gains in copper and gold featured the activity in mining operations. Shipments of gold from Canadian mines were 278,678 ounces, a total which was rarely exceeded in the history of the industry. Exports of copper in raw and intermediate forms reached in May a new high point for the month, the index being 361.8 against 298.5 in the preceding month. The average price of copper in carlots f.o.b. Montreal was 8.72 cents per pound in May compared with 8.25 in April.

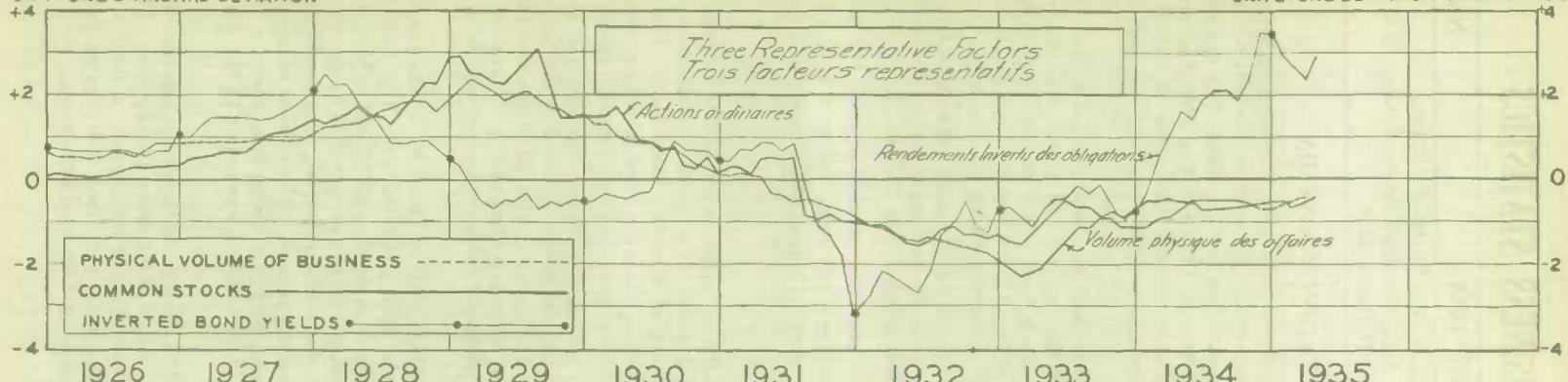
Nickel exports were 10,237,600 pounds against the high total of 11,894,900 in the preceding month. Lead production was 24,811,000 pounds in April compared with 31,571,000 in March, and the gain in zinc exports from 18,437,800 pounds in April to 26,337,400 in May was less than normal for the season. The outward shipment of zinc was greater than in any other May in history. Silver shipments were nearly maintained at a moderate level. A gain of about 45 p.c. was shown in asbestos exports even after seasonal adjustment. The imports of bauxite for the manufacture of aluminium at 25,908,700 pounds, reached a higher level than for any other May; the gain in the index over April was from 105.2 to 222.4, amounting to 111.4 p.c.

Manufacturing

Most of the factors used in measuring the trend of manufacturing production recorded expansion. Exceptions included the imports of textile materials for further manufacture. The index of the imports of raw cotton and wool showed, after seasonal adjustment, a decline of 32 p.c. Adjusted raw cotton imports were down 30 p.c., while raw wool and yarn declined 49 p.c. Cotton yarn imports showed only a slight recession after seasonal adjustment.

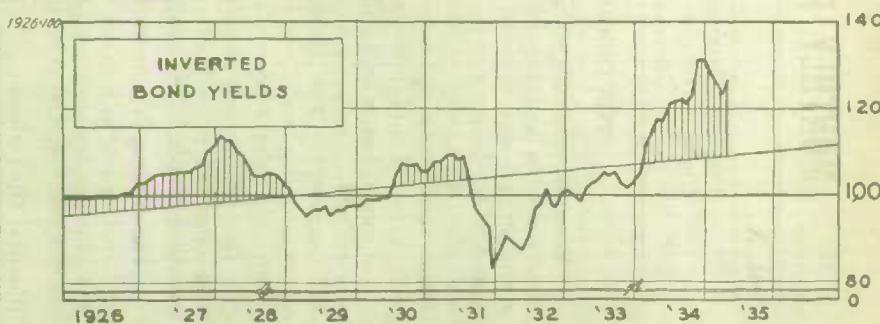
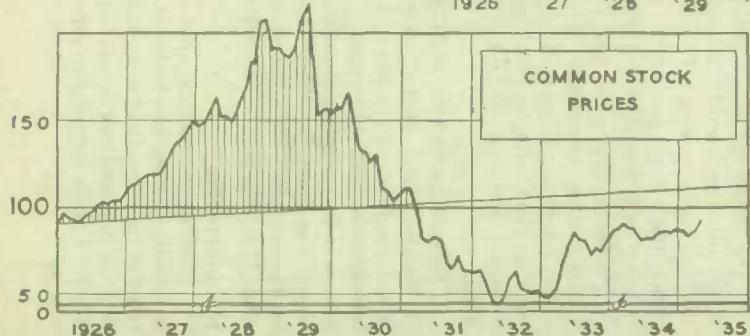
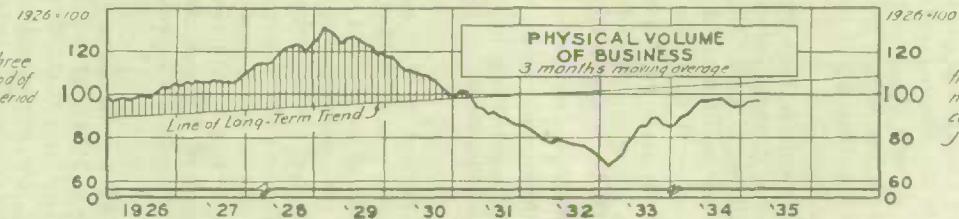
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The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934.

Les tendances à long terme des trois facteurs ont été éliminées par moyen de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934.



The food industries were more active, gains being shown in sugar, flour milling, and in exports of cheese and canned salmon. The index of the manufacture of sugar was up 28 p.c. An adjusted decline was recorded in live stock slaughterings. The index of food production was 88.2 against 82.6 in the preceding month.

Production of leather boots and shoes was 1,912,000 pairs in March against 1,844,800 in the preceding month, resulting in a contra-seasonal gain of considerable proportions.

The forestry group was more active in May, the index advancing from 99.0 to 108.7, a gain of 9.8 p.c. Newsprint production was 242,693 tons against 222,244, the adjusted gain being 6.1 p.c. Exports of wood pulp and of planks and boards recorded substantial gains of 21 p.c. and 32 p.c., respectively. Exports of planks and boards were 129,517,000 feet against 112,777,000 feet in the same month of 1934, a gain of nearly 15 p.c. Export of shingles showed a decline from the high total of the preceding month.

Operations of the primary iron and steel industry were practically maintained, the output of pig iron and steel ingots being, after seasonal adjustment, not greatly altered.

Automobile production at 20,765 units against 24,123 in April, showed a contra-seasonal decline. Imports of crude rubber were 8,801,000 pounds against 2,380,000 in April. Except for March, 1929, when 11,112,000 pounds were imported, the total for May was larger than in any other month. Imports of crude petroleum were greater than in any other May, the total being 113,132,000 gallons against 40,446,000 in April. The adjusted gain over the preceding month was 76 p.c.

Three Representative Factors

The reading from the chart of three representative factors was favourable for May. Each of the three indicators moved into higher territory than that occupied in the preceding month. Common stock prices reached a new maximum since the early months of 1931. The smoothed index of business operations showed continued gains from the beginning of the year. High-grade bond prices recovered from the April level, following declines from January. The business and common stock indexes were less than one-half the standard deviation below the line of long-term trend, while the index of inverted bond yields was nearly three times the standard deviation above the line.

Commodity Prices (pp. 24-25)

Wholesale prices averaged lower in May, after having reached a new high point on the recovery in the preceding month. Relatively moderate advances were shown in the first four months of the year and the reaction in May was of such a minor character that it did not detract appreciably from the showing of the early months of the year. The index was 72.3 in May against 72.5 in April. Animal products, textiles and non-ferrous metals were the groups showing a minor gain in the month under review.

A somewhat lower level was temporarily shown in wholesale prices during the spring of last year. The increase in the index between May 1934 and May 1935 was 1.2 points, the standing in May of last year having been 71.1. The gain in Canadian farm products in the interim was 5.5 p.c., while manufactured goods showed only fractional improvement.

The index of grain prices declined from 62.2 in April to 60.5 in May. Decided improvement in crop prospects in both Canada and the United States was the main factor contributing to this recession.

The strength in non-ferrous metals was indicated by the gain in the index from 67.9 to 70.7. Silver averaged 74.5 cents per ounce against 68.4 in April. The domestic price of copper was 8.718 cents compared with 8.252. Stocks of refined metal in the United States at 282,000 tons on May 1 were 17,000 tons less than in the first of the preceding month. Appreciable gains were also shown in prices of lead and zinc. The advance in lead was from 3.426 cents per pound to 3.686, while zinc was 3.945 cents compared with 3.690.

Security Prices (p. 31)

Stock markets were strong in May, prices averaging higher than at any time since April, 1931. Industrials were the main influence in raising the general index. Regarding 1926 as the base, the index of 87 industrials was 144.4 in May against 130.8 in the preceding month. Textiles and pulp and paper stocks averaged lower in May, while the other industrial groups recorded substantial gains. The index of 20 utilities was 44.4 against 43.8 in April. The high point was reached in the week ended May 23, relatively moderate recession being shown in the following weeks.

Preferred stocks were at a lower level, the index receding from 69·2 to 68·4.

The index of 23 mining stocks declined from 128·7 in April to 128·3 in May.

Banking Operations (p. 29)

The striking features of the banking situation at the end of April were the gain in demand deposits and security holdings and the decline in call loans elsewhere than in Canada. The change in notice deposits and in current loans was relatively slight after seasonal adjustment.

The seasonally adjusted gain in demand deposits was 12·5 p.c. during April, the gain over the same date of last year having been 14 p.c. Owing to the low rates received in New York call loans elsewhere than in Canada were reduced 17·3 p.c. during the month.

After seasonal adjustment current loans were 1·5 p.c. lower, reaching a new low point for recent years. The decline from the same date of last year was 6·2 p.c.

Notice deposits presented a contrast to the record of current loans, the adjusted gain being 0·1 p.c. for the month and 5·5 p.c. from the same date of last year.

The security holdings exceeded the billion dollar mark for the first time in the history of Canadian banking. The gain in the short term comparison was 2·5 p.c. and over April 30, 1934 the increase was no less than 19·5 p.c.

The decline in current loans, as contrasted with the gains in deposits, has tended to strengthen the liquid reserves of the banks. The readily available assets were computed as \$1,242,600,000 at the end of April against \$1,219,800,000 on March 31.

Six Economic Factors

Some of the factors entering into the economic progress of Canada are presented in the chart on page 10. A marked correlation is shown between the indexes of the physical volume of business and of employment, although wider fluctuations occurred in the former.

The index of employment reflected in 1921 a relatively higher level than that justified by productive output, the lowest point of the primary post-war depression being reached in the early months of 1922. Apart from the reaction in 1924, a fairly steady gain was recorded in employment until August, 1929. Thereafter the trend was downward for nearly four years, the lowest point of recent years, after making seasonal adjustments, being reached in June, 1933. The recovery of the last two years is one of the important elements in the betterment of economic conditions.

The index of the physical volume of business followed much the same general course, but the starting point in the early post-war years was relatively lower. Operating efficiency increased, the business index showing a greater gain than employment in 1928 and 1929. The business index normally indicates a change in trend earlier than the index of employment, the two indicators showing very close correlation in the last two years.

The movement of wholesale prices and business operations gives a clue to the changes in the index of common stock prices. The inflation in wholesale prices was the chief cause of the rise in common stock prices in 1920, while the marked gain in business operations, together with relative stability of wholesale prices, accounted for the sharp advance in speculative values from 1926 to 1929. Decline in business operations and in commodity prices formed a background for the reactionary trend of stock prices during the four years from 1929 to 1933. A gain in productive operations and relative stability in wholesale prices, following the rise in the first half of 1933, has contributed to the constructive tendency on Canadian stock exchanges.

The relative stability of notice deposits held by the chartered banks has been a constructive factor during the last five years. An increase was recorded from 1922 to 1928, when the long-term maximum was reached. In the last six years relatively moderate decline in notice deposits has proven a source of strength to the financial situation.

The average price of government bonds reached in the last six months a maximum for the post-war period. Owing to the high rates for short-term money, the price of high-grade bonds declined during the greater part of 1928, and remained at a moderate level in 1929. Recovery was effected until September, 1931, when sterling was divorced from gold, resulting in sharp reaction in government bond prices. Since January, 1932, high-grade bond prices have shown a remarkable recovery, reaching in recent months the highest point for nearly thirty years.

Mineral Production

A chart is presented on page 15 showing the monthly trend of the production of eleven metals and minerals from January, 1931, to the latest month for which statistics are available. A striking feature was the marked gain in the output of base metals since the first quarter of 1933. Owing

to the expanding demand in external markets, nickel, copper, lead and zinc have been produced in much heavier volume. Copper production was 22 p.c. greater in 1934 than in the preceding year. The output of nickel was 128,816,000 pounds compared with 83,265,000, and production was well maintained during the first quarter of 1935.

The output of gold was not far from maintained in 1934, the value, owing to the marked advance in price, showing a large gain. Silver production has shown a declining trend since 1930, when 26,443,000 fine ounces were mined. Production of crude petroleum reached a peak in 1931, a considerably lower level being shown from 1932 to 1934.

Cement and gypsum are subject to wide seasonal fluctuation corresponding to building operations, while asbestos production is relatively stable throughout the year. The low level in building operations in the last three years has reduced the market for structural materials of mineral origin.

Imports of Raw Materials

A chart showing the imports of raw materials for use in Canadian manufactures from 1911 to the present time is given on page 30, the totals being necessarily given in terms of values and thus including a price element, while the trends of individual commodities are shown in quantities. An analysis of the imports into Canada reveals that sixty-two commodities, comprising about one-third of the total value of all imports, were intended for use in the various industries of the Dominion. The aggregate value of imports of the sixty-two commodities in the fiscal year ended March, 1935, showed a gain of 22·0 p.c. in value as compared with the preceding fiscal year, following an increase of 10·0 p.c. in 1933-34.

The imports of raw rubber showed an upward trend from 1911 to 1929, the decline in the recent depression culminating in 1933. The volume in that fiscal year was greater than in any year before 1926, while the gain in the year ended March 31, 1935, was 24·4 p.c. The imports of raw sugar fluctuated widely in the post-war period, a low level being reached in 1933.

Imports of raw cotton were heavy from 1926 to 1929. The recovery in the last two fiscal years amounted to 42·0 p.c., offsetting much of the decline of the four preceding years. The receipts of raw silk showed gains from 1926 to 1933, and have been at a high level for four years.

Imports of raw wool for further manufacture fluctuated widely from 1916 to the present, the decline in the fiscal year 1934-35 as compared with 1933-34 being 30·0 p.c.

The inward shipment of crude petroleum from external points showed marked increase from 1911 to 1930, and has since been well maintained despite a moderate reaction in 1932-33. The total during the last fiscal year was 1,091,000,000 gallons, a gain of 3 p.c. over the preceding year.

Imports of iron ore were heavy from 1916 to 1919, a high level being also reached in the fiscal years 1929 and 1930. The total for 1935 was 1,060,843 tons compared with 205,811 in the preceding fiscal year. The imports of bauxite for the manufacture of aluminium reached a peak in the fiscal year 1928-29. A gain of 49 p.c. over 1933-34 was shown in the last fiscal year following sharp declines in the three years from 1930 to 1933.

CONDITIONS IN THE UNITED KINGDOM

The latest statistics from the United Kingdom indicate continued improvement, although the rate of recovery has slackened. The insured persons unemployed at May 20 numbered 2,045,000 as compared with 2,090,000 at the corresponding date of 1934. Owing to the natural increase in the employable population during the year, the Ministry of Labour estimates that there were 10,334,000 insured persons age 16 to 64 in employment on the latest date, an increase of 141,000 as compared with the corresponding date of 1934.

Retail sales in the period from February to April of 1935 showed an increase of 5·0 per cent over the corresponding period of 1934.

Trade figures for May show imports £64,530,000 as compared with £61,729,000 in May 1934; exports of British products were £35,200,000 as compared with £32,759,000, and total exports £40,740,000 as compared with £37,546,000.

New capital issues, according to the Midland Bank, aggregated in the first five months of 1934, £65,435,000 as compared with £56,974,000 and £51,787,000 in the corresponding periods of 1934 and 1933 respectively.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1934												1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Physical Volume of Business	99.0	95.8	95.7	99.6	97.1	95.9	96.5	92.4	97.5	100.0	94.2	98.3	103.2				
INDUSTRIAL PRODUCTION	99.0	95.2	95.6	99.8	97.5	95.5	97.0	91.0	97.8	101.1	93.3	97.7	104.4				
METALLIC PRODUCTION	146.3	127.3	117.2	135.7	132.9	143.5	137.5	121.8	140.4	143.5	143.4	156.4	147.6				
Copper exports	332.1	222.3	214.9	232.5	252.3	282.8	449.6	218.7	219.8	278.1	468.0	298.5	361.8				
Nickel exports	226.4	173.5	163.6	185.4	151.2	136.6	111.0	125.0	234.0	317.9	193.3	451.5	208.5				
Lead production	111.8	118.2	134.3	135.5	143.9	123.5	142.4	114.9	99.1	123.1	124.1	101.2	101.2				
Zinc exports	103.6	142.3	104.8	162.1	148.8	268.4	128.4	137.8	247.4	219.0	133.6	217.8	209.0				
Gold shipments	181.4	182.9	161.9	192.3	169.7	176.2	169.9	178.2	173.0	178.9	159.5	170.7	200.5				
Silver shipments	87.7	45.4	49.0	66.7	73.7	42.3	54.9	33.0	23.7	62.8	56.6	52.5	50.6				
Asbestos exports	46.0	55.7	43.3	43.9	63.6	58.5	61.9	69.3	67.8	61.6	55.5	44.1	63.9				
Bauxite imports	104.3	225.5	91.2	184.9	87.8	266.7	88.8	91.4	90.0	97.8	142.1	105.2	222.4				
Coal production	89.9	80.0	82.7	86.2	96.9	95.3	84.0	81.2	98.4	76.5	81.3	77.6	81.3				
MANUFACTURING	100.2	98.7	99.0	100.7	99.5	94.8	96.0	91.8	88.9	92.5	86.8	94.0	105.1				
Foodstuffs	85.1	88.9	91.8	93.8	100.8	96.6	96.5	91.7	75.3	75.9	72.5	82.6	88.2				
Flour production	76.9	84.2	86.3	104.6	85.5	74.9	52.1	59.3	62.0	64.4	64.6	72.2	72.2				
Oatmeal production	35.3	22.6	64.0	44.3	55.8	42.3	45.4	21.9	25.7	27.9	32.9	34.2	34.2				
Sugar manufactured	43.4	80.0	75.9	87.1	106.9	107.0	136.8	109.8	58.2	35.8	27.4	63.1	80.8				
Cheese exports	28.6	33.2	33.8	34.0	32.2	56.9	67.7	26.1	8.9	14.6	25.9	35.4	35.4				
Salmon exports	52.4	79.0	132.2	109.8	78.5	58.8	36.5	100.3	87.5	85.9	61.1	74.8	77.1				
Tobacco	131.5	139.4	123.4	145.7	128.1	142.5	138.9	126.1	148.8	143.7	122.6	124.3	143.5				
Cigars	68.9	71.2	68.2	71.7	53.4	68.3	77.4	66.6	76.2	73.2	72.7	81.7	73.6				
Rubber imports	157.2	167.3	146.9	176.6	157.3	173.3	165.7	151.9	180.2	174.4	145.1	144.0	174.2				
Boots and shoes production	125.1	132.4	142.4	122.9	201.5	186.6	94.9	179.4	157.6	97.2	105.5	64.5	221.7				
Imports of Textiles	113.0	108.6	80.6	105.3	94.1	90.9	70.9	77.1	100.9	103.7	108.3	123.0	123.0				
Raw cotton imports	166.3	150.2	96.2	104.4	111.1	89.1	133.3	128.9	72.7	55.3	84.5	94.3	65.7				
Cotton yarn imports	112.9	82.3	103.9	99.1	159.3	85.9	114.4	99.6	122.1	94.8	103.4	113.1	112.7				
Wool, raw and yarn	120.4	187.0	77.7	98.3	64.5	63.3	68.8	73.0	101.5	110.7	60.3	134.8	68.6				
Forestry	103.6	100.1	96.7	98.4	93.8	100.3	104.1	110.3	95.7	95.2	93.1	99.0	108.7				
Newsprint	148.7	146.0	130.8	136.5	129.2	145.2	152.1	160.3	130.7	123.4	129.0	140.3	148.8				
Wood pulp exports	68.8	58.3	67.5	57.0	53.8	57.4	50.6	64.3	59.1	65.8	70.1	67.0	81.3				
Planks and boards exports	59.6	57.9	65.2	63.1	62.4	57.2	60.7	62.4	62.0	69.2	54.2	51.9	68.4				
Shingles exported	43.0	32.8	40.1	73.5	58.3	63.3	62.1	61.9	78.9	70.6	58.6	122.5	55.1				
Iron and steel	80.6	70.3	72.2	66.0	50.8	44.4	36.6	46.7	75.0	92.3	90.2	92.2	83.2				
Steel production	88.6	90.0	110.5	102.7	102.1	92.0	90.2	98.0	95.8	89.6	78.1	99.5	100.5				
Pig iron production	55.6	57.7	69.1	64.5	74.2	75.7	67.7	76.2	77.5	65.8	68.7	67.1	66.1				
Iron and steel imports	62.3	62.7	51.3	42.7	44.3	47.0	54.4	55.2	57.1	61.1	53.6	56.3	60.8				
Automobile production	84.5	71.7	69.9	64.3	36.3	27.3	14.5	27.6	73.8	104.6	105.3	102.9	87.0				
Coke production	112.7	113.8	120.0	122.7	123.2	126.3	125.8	124.2	120.5	117.5	117.9	112.2	112.3				
Crude petroleum imports	207.8	178.4	216.4	249.3	209.7	185.6	293.4	103.1	147.0	167.6	94.3	135.3	237.7				
CONSTRUCTION ¹	34.3	25.1	34.8	39.0	40.4	37.2	42.2	30.6	73.4	76.9	51.3	37.9	38.1				
Contracts awarded	40.9	29.1	38.9	44.4	48.2	42.5	47.9	30.8	95.5	83.1	54.7	35.6	40.9				
Building permits	18.0	15.3	24.5	28.6	21.0	24.2	28.1	29.9	18.1	61.3	42.8	43.5	31.0				
Cost of construction	85.9	56.4	85.9	85.7	85.6	85.4	85.0	84.8	80.9	80.8	80.6	80.6	80.6				
ELECTRIC POWER	188.5	185.7	180.6	184.8	162.7	170.4	181.4	188.8	189.7	188.9	190.6	195.0	198.1				
DISTRIBUTION	98.5	97.5	96.2	96.7	96.2	97.2	95.2	95.1	97.1	99.4	98.6	100.0	100.5				
Trade employment	117.8	119.6	118.0	118.0	119.8	119.5	119.3	123.8	118.9	120.7	120.5	121.0	121.2				
Carloadings	75.6	73.4	72.3	74.9	67.0	68.7	65.9	65.7	75.8	78.3	73.3	79.1	73.4				
Imports	82.8	73.1	72.2	70.0	73.5	78.2	85.3	72.6	71.3	70.7	65.6	71.5	84.0				
Exports	79.6	77.1	76.7	77.3	82.8	83.3	60.6	61.6	70.1	79.2	73.8	81.5	84.1				
Agricultural Factors—																	
GRAIN AND LIVE STOCK MARKETING ²																	
GRAIN MARKETING ³	130.6	97.2	148.8	172.8	127.7	61.2	51.2	36.0	30.6	62.2	65.4	91.8	86.3				
Wheat	140.1	99.6	164.0	195.8	139.0	67.9	46.3	29.0	19.3	55.2	57.7	91.7	85.4				
Oats	159.5	109.7	179.9	204.5	149.8	62.5	49.1	30.5	20.0	59.5	62.8	104.7	97.9				
Barley	25.5	39.1	91.4	112.3	142.2	64.1	64.4	48.0	36.1	67.4	28.3	15.4	6.9				
Flax	1.5	5.4	7.7	11.6	2.6	2.1	2.3	4.5	2.5	1.9	1.3	1.4	1.7				
Rye	17.9	24.6	61.1	112.0	19.0	11.0	7.9	4.7	6.7	9.0	3.4	6.9	11.4				
LIVE STOCK MARKETING ³	87.8	86.7	80.5	70.0	76.7	75.7	72.8	67.3	81.5	93.4	100.0	92.0	90.6				
Cattle	77.8	79.7	71.4	57.3	61.9	68.4	63.0	57.6	81.7	95.3	103.3	88.8	90.3				
Calves	80.6	111.1	104.2	107.1	114.7	117.4	112.7	115.6	146.1	146.5	109.1	70.6	88.6				
Hogs	89.5	81.6	84.8	82.3	94.5	78.8	83.7	75.9	70.7	75.2	74.4	72.2	75.2				
Sheep	217.4	198.8	145.6	106.5	99.9	104.7	78.2	78.6	89.0	147.2	241.2	229.3	215.0				
ANIMAL PRODUCTS																	
INSPECTED SLAUGHTERINGS ⁴	130.8	125.6	122.4	115.4	111.1	117.3	112.0	111.4	127.0	134.8	124.3	135.5	129.3				
Cattle	121.5	123.5	124.4	122.4	113.3	126.2	110.7	105.0	149.1	150.0	129.2	131.3	127.9				
Sheep	245.3	257.6	207.9	161.3	129.0	141.6	91.6	112.6	154.9	228.6	248.0	344.1	285.6				
Hogs	127.3	115.8	114.1	106.7	108.1	109.3	115.7	115.6	159.8	116.7	110.7	120.8	116.9				
COLD STORAGE HOLDINGS ⁵	102.6	126.1	116.3	114.7	117.7	128.8	130.4	135.7	143.7	141.2	143.2	135.8	123.2				
Eggs	82.2	101.2	103.8	106.1	109.5	116.5	125.3	135.7	177.7	200.7	199.0	125.5	81.7				
Butter	157.8	246.3	209.1	189.3	184.0	190.6	202.3	219.8	234.4	217.4	229.1	226.6	229.0				
Cheese	90.5	79.2	79.5	80.0	85.9	91.7	75.4	71.4	75.6	87.3	89.0	105.3	100.0				
Beef	83.7	84.8	103.0	113.8	113.9	138.9	150.4	137.3	128.9	135.7	127.0	125.5	120.5				
Pork	78.7	78.6	80.1	74.9	74.6	90.0	102.1	110.6	106.8	91.3	90.5	93.8	77.4				
Meat	98.6	82.5	103.5	104.9	242.6	288.1	210.8	163.2	152.8	136.7	150.1	170.9	169.6				
Poultry	172.9	151.9	170.4	199.2	233.0	245.9	188.6	217.1	181.4	187.2	173.0	169.9	161.0				
Lard	80.3	87.0	69.0	52.1	51.8	55.5	69.7	72.3	96.7	68.0	80.4	89.7	59.4				
Veal	117.1	132.7	127.5	150.6	155.7	181.7	179.1	162.8	148.5	150.7	136.3	134.4	166.7				

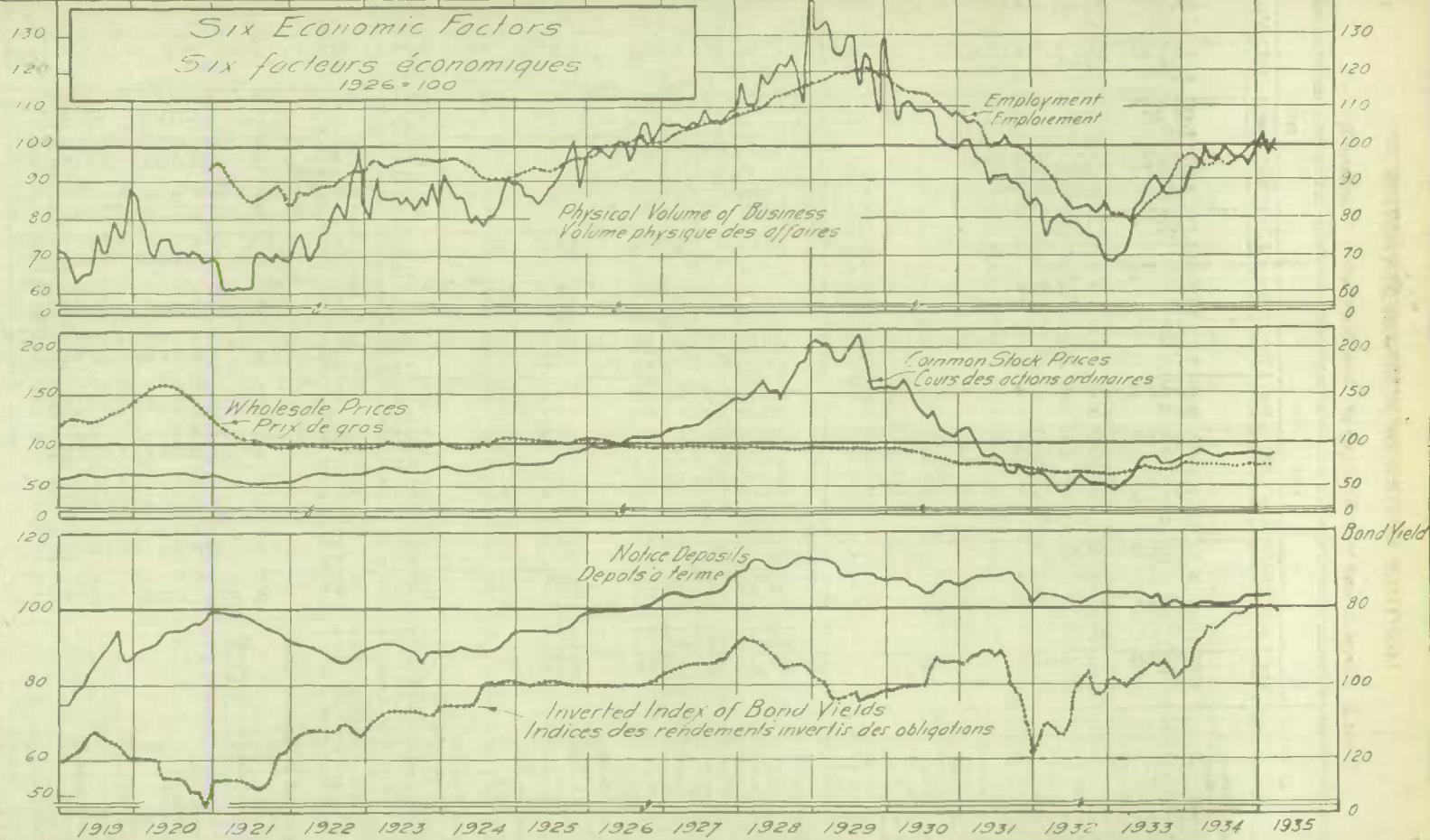
¹Consult the supplements of the Monthly Review dated Nov. 1932 and May 1934 for description and post-war data.

²Due to receipt of later information regarding wage rates indexes of construction were revised for 1934.

Table 2. Trend of Business Movements

Classification	1934												1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Production—																	
Condensed milk output, 000 lbs.	898	899	651	641	969	998	751	601	581	487	823	837	745				
Evaporated milk output, 000 lbs.	6,302	7,754	6,634	6,041	5,545	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913				
Creamery butter, 000 lbs.	24,372	36,116	35,146	29,999	24,124	20,583	12,709	9,187	7,755	7,168	8,735	13,320	23,140				
Newspaper production, 000 tons	242,54	229,64	208,24	216,16	198,17	235,02	240,87	239,83	201,96	180,31	205,68	222,24	242,69				
Shipments, 000 tons	236,97	225,45	199,93	209,94	195,32	228,02	262,21	254,97	180,03	160,86	198,57	237,00	251,01				
Stocks, 000 tons	42,46	46,78	65,10	61,36	61,90	67,99	46,49	30,34	51,93	71,36	78,40	63,55	55,21				
Tin, higher scaled in B.C.M.Bd. It.	38,16	37,31	38,76	41,49	43,02	46,57	38,97	42,36	44,42	37,26	44,73	43,39	45,43				
Pig iron production, 000 l. tons	2,558	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978				
Steel ingots and castings, 000 l. tons	71,44	64,01	66,70	63,48	57,49	67,98	57,05	58,60	59,53	56,01	57,84	68,53	72,81				
Shipments—																	
Gold, 000 oz.	252,1	262,9	249,4	263,1	248,3	260,1	257,4	234,4	281,1	245,6	246,5	214,2	278,7				
Silver, 000 oz.	1,441	732	999	1,353	1,458	809	931	532	387	1,007	1,278	698	831				
Passenger automobile production, No.	16,504	10,810	8,407	7,325	4,211	2,125	1,052	1,953	8,269	13,885	18,179	20,688	17,093				
Truck production, No.	3,657	3,095	2,707	2,579	1,368	1,655	645	779	2,338	4,229	3,790	3,435	3,972				
Total cars and trucks, No.	20,161	13,905	11,114	9,904	5,570	3,780	1,697	2,732	10,607	18,114	21,975	24,122	20,765				
Coke production, 000 tons	185	179	183	189	188	204	199	200	200	181	198	180	185				
Coal available, 000 tons	2,528	2,490	2,516	2,531	2,867	3,067	3,046	2,915	1,964	1,464	1,536	1,521	....			
Gasoline sales, 000 gal.	46,311	53,591	61,880	63,316	63,569	50,462	46,856	34,695	26,415	24,058	....	....	....	
Trade—																	
Imports—																	
Cotton, raw, 000 lbs.	15,987	13,415	8,281	8,535	7,689	9,179	18,479	18,800	11,068	6,193	11,242	8,836	8,316				
Rubber, crude, 000 lbs.	4,968	4,047	5,443	4,363	6,206	8,817	3,512	6,381	5,981	3,491	6,071	2,390	8,801				
Wool, raw, 000 lbs.	1,583	2,417	928	1,040	613	850	872	812	1,382	1,378	1,135	1,865	902				
Petroleum, crude, 000,000 gal.	68,84	114,88	116,88	129,61	118,21	110,64	124,04	47,61	59,95	53,58	43,65	40,45	113,13				
Bauxite, 000 lbs.	12,152	29,314	9,401	23,840	9,841	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,909				
Exports—																	
Fish, 000 lbs.	15,925	21,560	22,715	29,529	27,870	35,657	42,042	34,590	29,270	32,630	23,392	13,505	19,061				
Fish, \$1,000	1,036	1,534	2,440	2,493	2,326	2,335	2,010	2,036	1,830	1,555	1,754	1,020	1,336				
Cheese exports, 000 lbs.	972	2,804	7,835	7,568	7,651	15,029	14,198	2,927	2,872	3,122	3,664	2,485	1,204				
Canned salmon, cwt.	13,128	14,744	28,284	35,157	50,591	48,765	27,348	59,672	43,195	35,547	29,253	15,802	19,305				
Planks and boards, mil. ft.	112,78	123,74	140,00	135,14	123,16	122,85	120,56	98,24	75,19	88,67	100,12	63,87	129,52				
Wood pulp, 000 cwt.	1,035	995	1,110	1,020	1,024	1,079	984	1,116	932	915	1,266	769	1,227				
Shingles, squares	105,868	76,763	94,766	186,446	137,704	168,783	138,824	106,219	102,949	97,722	129,143	171,299	135,974				
Auto complete or chassis, No.	4,205	5,255	6,555	3,517	3,307	3,741	1,807	611	1,585	4,932	9,355	6,356	6,499				
Copper, 000 lbs.	31,757	21,009	21,203	23,548	25,083	28,780	45,541	21,545	21,121	21,593	45,835	16,250	34,597				
Nickel, 000 lbs.	11,116	10,980	11,361	11,840	8,909	9,308	7,538	7,117	10,736	11,082	9,645	11,895	10,238				
Zinc, 000 lbs.	24,399	22,324	19,071	24,364	23,817	29,080	22,128	24,837	28,105	29,602	22,228	18,438	26,337				
Transportation—																	
Canal Cargo Traffic—																	
Sault Ste. Marie, 000 tons	5,745	7,901	7,522	6,990	6,145	5,006	2,627	300	.....	.....	.....	444	5,985				
Welland, 000 tons	1,281	1,236	1,334	1,273	1,171	1,331	1,253	142	.....	.....	.....	484	1,122				
St. Lawrence, 000 tons	979	901	977	866	924	1,036	884	391	.....	.....	.....	157	919				
Immigration—																	
Total	1,308	1,280	1,236	1,157	1,288	1,113	967	668	568	559	789	.....	.....		
Returned Canadians from U.S.	582	590	626	1,059	580	825	655	525	453	492	623	.....	.....		
Labour Factors—																	
Percentage unemployment in trade unions, p.c.	18.5	18.0	17.9	16.5	16.4	16.2	17.5	18.0	18.1	18.2	16.7	17.0					
Employment, Applications, No.	70,545	67,504	59,727	58,372	57,919	64,745	58,243	47,746	54,190	41,487	46,014	52,397	52,251				
Vacancies, No.	43,338	45,522	35,621	34,304	32,350	35,954	35,809	32,165	29,467	25,453	34,788	27,183	30,847				
Placements, No.	40,688	43,621	34,046	32,378	30,441	34,052	34,180	30,513	28,131	24,138	23,231	11,879	28,672				
Strikes and Lockouts:—																	
Disputes in existence, No.	32	24	33	29	19	16	13	8	9	7	13	11	22				
Number of employees, No.	3,954	3,278	11,073	11,741	6,559	4,070	1,542	340	4,792	1,545	3,276	2,952	5,189				
Time loss in working days, No.	36,846	34,483	65,064	84,082	65,277	52,011	17,182	1,875	21,429	16,116	12,043	14,900	32,357				
Industrial Production¹ [1928=100]—																	
Canada	84.8	80.8	81.2	84.7	82.8	81.1	82.3	77.2	83.0	85.8	79.2	83.4	87.6				
United Kingdom: Board of Trade, Quarterly Economist	104.6	102.2	102.3	103.3	102.3	103.5	104.2	104.7	106.5	106.4	107.4	.....	.....		
United States	77.5	74.8	68.5	65.8	64.0	65.8	66.7	77.5	82.0	80.2	79.3	.....	.....		
France	79.5	78.0	76.4	70.4	74.8	74.0	74.0	74.0	73.2	73.2	73.2	73.2	73.2				
Germany	88.1	89.4	89.5	86.7	86.0	85.0	86.3	86.6	87.5	86.6	87.4	87.4	87.4				
Italy	89.5	85.7	91.7	87.0	93.5	95.3	94.8	89.7	92.5	97.2	103.6	.....	.....		
Japan	140.6	142.0	142.8	145.5	138.7	152.6	.....	.....	.....	.....	.....	.....	.....
Austria	70.6	75.7	69.8	74.9	74.9	77.4	81.6	78.2	75.7	72.3	.....	.....	.....	
Belgium	67.1	65.9	66.3	65.7	65.8	68.3	69.5	68.4	67.1	66.9	.....	.....	.....	
Poland	64.4	62.0	60.8	61.9	62.6	63.7	67.1	65.0	59.6	62.2	.....	.....	.....	
Czechoslovakia	74.0	71.6	70.1	70.8	71.7	70.4	68.9	67.9	67.4	67.4	67.4	67.4	67.4				
Sweden	106.7	107.2	102.9	107.7	107.7	106.7	109.6	109.6	111.5	112.5	115.4	.....	.....		
Norway	110.9	117.4	103.4	111.7	118.0	115.0	116.7	115.0	109.5	121.0	112.9	.....	.....		
Chile	125.6	123.9	127.7	132.2	133.0	144.1	147.0	139.9	135.3	145.8	.....	.....	.....	

1 Source: Monthly Bulletin League of Nations, unless otherwise stated.



MONTHLY REVIEW OF BUSINESS STATISTICS

11

Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1934											1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Receipts Country Elevators—																
Wheat.....	8,336	12,314	10,936	30,776	55,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280	5,626			
Oats.....	1,445	2,383	1,721	1,952	3,582	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532			
Barley.....	452	929	895	2,473	4,374	2,588	1,443	771	279	498	440	333	329			
Flax.....	13	21	17	17	71	159	43	17	7	13	14	19	17			
Rye.....	28	58	81	358	364	182	71	50	14	11	9	8	11			
Visible Supply—																
Wheat.....	200,336	189,558	187,440	193,930	228,381	233,900	254,479	257,724	245,833	240,802	229,752	214,255	202,120			
Oats.....	10,682	10,263	10,463	10,659	11,873	15,600	15,933	16,798	15,490	15,368	13,576	9,447	7,128			
Barley.....	9,211	9,080	9,049	10,027	13,642	14,619	12,502	13,098	12,378	11,502	10,322	8,570	6,608			
Flax.....	507	474	450	469	501	628	577	440	414	407	413	409	373			
Rye.....	3,905	3,864	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659			
Exports—																
Wheat.....	19,024	18,426	12,979	14,710	17,588	21,808	18,770	17,336	8,380	7,207	8,906	5,027	11,990			
Oats.....	881	664	858	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593			
Barley.....	76	132	494	1,135	1,831	2,019	2,019	2,468	396	305	223	312	1,380			
Flax.....									3	2	4	39				
Rye.....	17	17		166	327	91	39	61		1	17	20	17			
Average Cash Price, dollars per bushel—																
Wheat, No. 1 Nor. ....	.706	.771	.820	.860	.823	.781	.786	.791	.790	.791	.818	.876	.857			
Oats, No. 2 C.W. ....	.346	.377	.387	.436	.457	.415	.441	.442	.442	.427	.411	.422	.408			
Barley, No. 3, C.W. ....	.380	.436	.458	.566	.588	.516	.520	.548	.503	.468	.480	.458	.422			
Flax.																
No. 1 N.W.C.	1.572	1.612	1.597	1.826	1.516	1.336	1.342	1.401	1.426	1.422	1.425	1.408	1.340			
Rye, No. 1 C.W. ....	.463	.533	.578	.687	.660	.557	.558	.590	.543	.506	.490	.516	.460			

TABLE 4. STATEMENT OF THE ASSETS AND LIABILITIES OF THE BANK OF CANADA

Classification of Accounts	April 30	May 15	May 22	May 29	May 31	June 5
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	4,999,963	4,999,963	4,999,963	5,000,000	5,000,000	5,000,000
3. Notes in circulation.....	87,595,821	85,357,945	81,572,230	74,441,795	74,737,681	75,334,482
4. Deposits—						
Dominion Government.....	2,401,926	14,158,069	15,829,591	22,488,932	14,333,392	19,034,831
Chartered Banks.....	163,713,660	155,628,193	160,076,534	166,898,531	166,971,170	166,340,236
Other.....	361,324	316,397	513,158	386,945	283,354	305,828
Total.....	166,476,910	170,102,659	176,419,281	189,774,408	181,587,916	186,280,895
6. All other liabilities.....		2,572,855	851,993	756,150	1,525,329	4,440,897
Total.....	259,956,240	263,033,421	263,843,466	269,972,353	262,850,926	271,056,274
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	106,936,420	106,936,422	106,936,427	106,936,427	106,936,427	106,936,427
Silver bullion.....	1,266,892	1,293,139	1,279,263	1,224,093	1,249,639	1,230,279
Reserve in Sterling funds.....	191,575	192,634	193,773	1,769,953	190,562	186,493
Reserve in U.S.A. funds.....	4,383,789	9,746,569	12,240,516	14,090,350	10,257,115	12,564,441
Reserve in funds of other countries on a gold standard.....	15,832	16,525	15,825	15,846	15,834	15,822
Total.....	112,794,508	118,195,289	120,665,805	124,636,671	118,049,777	120,933,462
2. Subsidiary coin.....		381,293	371,357	317,378	337,554	325,140
4. Advances to—		3,000,000	1,750,000	750,000		321,971
Dominion Government.....						
Chartered Banks.....						
6. Investments—						
Dominion Government short-term securities.....	25,080,398	20,092,234	22,080,051	22,089,636	22,089,636	22,089,636
Other Dominion Government securities.....	115,013,637	117,859,720	117,859,720	117,859,720	117,859,720	119,959,170
Total.....	140,094,035	137,951,954	139,948,771	139,949,356	139,949,356	142,048,806
7. Bank Premises.....		87,634	97,219	107,672	107,772	107,772
8. All Other Assets.....		3,598,770	4,677,602	2,053,841	4,941,000	3,818,882
Total.....	259,956,240	263,033,421	263,843,466	269,972,353	262,850,926	271,056,274
Ratio of Net Reserves (Item 1 of Assets less Item 5 of Liabilities) to Notes and Deposit Liabilities.....		p.c.	p.c.	p.c.	p.c.	p.c.
		44.39	46.26	46.77	47.17	46.29
						46.23

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings						Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Bushels	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
							Percent- age of operation	Quant- ity				
1932	Bushels	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
December	4,493,143	900,581	151,518	60,082	1,829,953	35.1	1,009,799	499,733	10,532,277	1,520,080	492,033	
1933												
January	3,815,453	791,596	118,039	55,257	1,643,156	30.9	859,107	401,299	9,105,044	759,972	397,304	
February	3,744,957	698,881	125,805	55,880	1,275,855	32.1	844,896	527,676	7,613,656	1,042,878	333,114	
March	4,451,773	709,911	174,940	60,804	1,545,154	34.1	1,004,787	559,858	8,588,777	2,196,044	490,270	
April	4,490,580	574,766	156,874	56,835	1,310,085	39.5	1,013,486	587,631	5,585,475	1,983,520	234,387	
May	5,959,063	621,591	194,404	49,211	1,021,874	45.7	1,334,101	556,907	6,404,036	2,248,758	565,080	
June	5,209,399	624,962	180,458	39,304	724,378	43.6	1,186,006	397,611	7,721,268	1,266,352	544,507	
July	5,883,896	746,019	199,769	36,870	659,023	48.3	1,322,923	378,005	10,030,017	1,633,586	492,765	
August	6,401,501	854,309	200,095	40,304	753,301	50.6	1,442,602	648,373	11,258,685	1,514,500	480,288	
September	6,179,726	900,766	151,413	62,141	1,127,286	50.6	1,392,683	598,044	12,093,243	1,320,404	552,556	
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62.2	1,650,557	751,566	15,676,287	2,153,044	514,368	
November	8,158,446	1,262,294	168,862	81,383	1,588,189	63.8	1,827,340	727,171	16,416,025	2,109,060	547,602	
December	4,327,524	631,497	124,216	59,925	1,501,845	37.7	967,284	441,557	7,468,493	1,347,928	418,183	
1934												
January	4,676,474	844,482	143,794	78,195	1,259,377	39.5	1,042,505	803,504	10,261,459	1,428,968	448,498	
February	4,887,102	786,180	157,303	69,837	1,379,894	47.0	1,102,043	558,853	9,338,950	1,447,127	328,378	
March	4,740,844	694,721	156,800	80,562	1,154,072	42.4	1,064,428	569,533	7,866,835	881,990	493,327	
April	4,866,537	681,009	152,057	62,432	1,092,036	47.4	1,088,785	629,032	6,397,869	1,141,966	340,621	
May	5,258,707	578,306	144,344	47,978	726,298	47.9	1,175,433	614,603	6,132,154	1,398,166	491,725	
June	5,066,622	713,298	189,875	43,865	552,371	47.7	1,127,477	319,059	9,555,820	1,728,506	411,064	
July	4,815,792	782,307	225,727	47,291	490,552	45.1	1,072,747	553,201	10,292,971	1,740,106	408,028	
August	5,749,909	782,208	235,382	51,325	713,438	53.3	1,282,214	416,383	10,644,925	2,215,458	412,089	
September	6,202,184	1,024,845	156,337	71,113	1,035,672	61.7	1,333,205	717,064	13,521,725	1,894,880	369,320	
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66.8	1,654,189	1,065,990	16,697,250	1,725,600	485,549	
November	7,059,805	1,162,272	149,553	60,079	1,473,878	68.7	1,703,831	1,119,776	14,345,997	1,570,810	504,384	
December	4,300,882	715,529	111,141	62,243	1,630,179	41.2	969,482	458,890	7,587,664	1,036,210	340,751	
1935												
January	4,622,088	754,909	120,984	73,467	1,512,919	42.4	1,024,958	649,896	8,379,451	894,306	346,099	
February	4,220,917	744,621	172,875	74,196	1,937,664	41.7	941,417	638,312	8,739,753	1,491,528	309,729	
March	4,675,022	618,422	186,872	55,325	1,355,145	43.5	1,046,087	533,046	6,424,542	1,560,504	497,468	
April	4,313,600	621,952	148,932	57,588	1,401,247	41.2	965,765	531,438	6,513,572	1,448,836	276,907	

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1932											
December 3	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,185	11,848	89,033
December 31	109,097	37,886	37,750	188,834	54,028	7,317	61,345	55,183	49,016	6,604	55,621
1933											
January 28	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March 25	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,650	11,035	129,149
April 22	81,130	32,989	43,698	60,492	40,587	5,868	46,455	22,005	19,544	3,580	22,924
May 20	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June 17	143,709	110,230	93,414	96,035	77,722	11,532	88,254	50,338	46,188	5,954	52,103
July 15	150,524	39,394	57,248	133,186	51,081	6,251	57,332	75,234	70,842	6,556	77,398
August 12	132,670	20,925	9,828	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September 9	106,643	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October 7	102,398	106,990	76,858	194,558	75,909	11,708	87,617	83,186	78,669	9,237	87,906
November 4	122,530	63,818	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	86,761
December 2	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,232	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	18,621	214,486	20,545	2,112	22,657	46,503	41,336	5,862	47,198	
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,380	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May 19	101,951	65,605	42,509	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	88,828	81,038	6,977	88,015
September 8	105,652	88,021	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	88,532
October 6	108,510	68,649	87,803	214,486	76,926	10,008	86,934	97,026	88,729	12,634	99,363
November 3	84,286	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December 1	102,119	83,713	58,114	214,486	94,646	10,660	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,071	48,476	173,908	47,231	8,046	55,877	56,114	48,674	7,847	56,521
1935											
January 26	132,212	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,402	47,024	
February 23	119,318	43,027	20,633	156,031	3,048	25,679	52,531	45,916	6,816	52,731	
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,867	60,639
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617

MONTHLY REVIEW OF BUSINESS STATISTICS

13

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1833						
October	1,651,042	370,960	214,301,678	69,120	14,424,229	938,889
November	1,427,688	358,572	388,625,140	64,280	14,071,178	1,027,873
December	1,209,812	340,791	304,612,955	68,823	9,014,869	744,579
1833						
January	1,065,534	300,491	310,144,850	50,922	3,965,735	832,534
February	1,429,012	304,290	264,524,935	54,523	4,678,418	742,408
March	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April	1,261,563	324,732	207,148,135	55,115	6,996,151	801,092
May	1,490,955	408,219	360,805,560	60,581	9,857,264	914,839
June	1,517,064	412,655	437,535,200	64,216	10,998,932	1,014,566
July	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August	1,823,454	397,770	410,553,820	72,727	11,879,869	990,819
September	1,329,411	357,819	401,231,720	74,667	11,506,897	880,042
October	1,473,910	350,617	379,614,915	67,643	14,202,255	838,879
November	1,561,675	364,839	374,490,820	68,499	13,935,402	893,716
December	1,223,930	290,671	355,920,395	55,299	8,721,959	636,474
1834						
January	1,156,731	321,339	287,435,575	64,245	5,069,775	630,982
February	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March	1,529,343	326,028	325,042,310	56,870	6,711,960	716,928
April	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,018	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September	1,514,765	329,761	429,906,595	67,601	9,890,762	774,128
October	1,702,791	370,555	448,758,930	71,610	14,358,820	783,839
November	1,533,982	338,551	435,078,600	67,503	15,400,850	744,894
December	1,321,349	284,918	373,011,520	58,790	10,014,125	638,257
1835						
January	1,324,374	306,664	360,016,140	66,773	8,789,935	632,502
February	1,333,114	285,667	337,060,370	56,605	6,901,967	545,650
March	1,396,416	303,003	342,629,010	58,274	8,378,494	544,690
April	1,438,868	336,628	367,428,910	59,742	9,385,800	649,987
May	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557

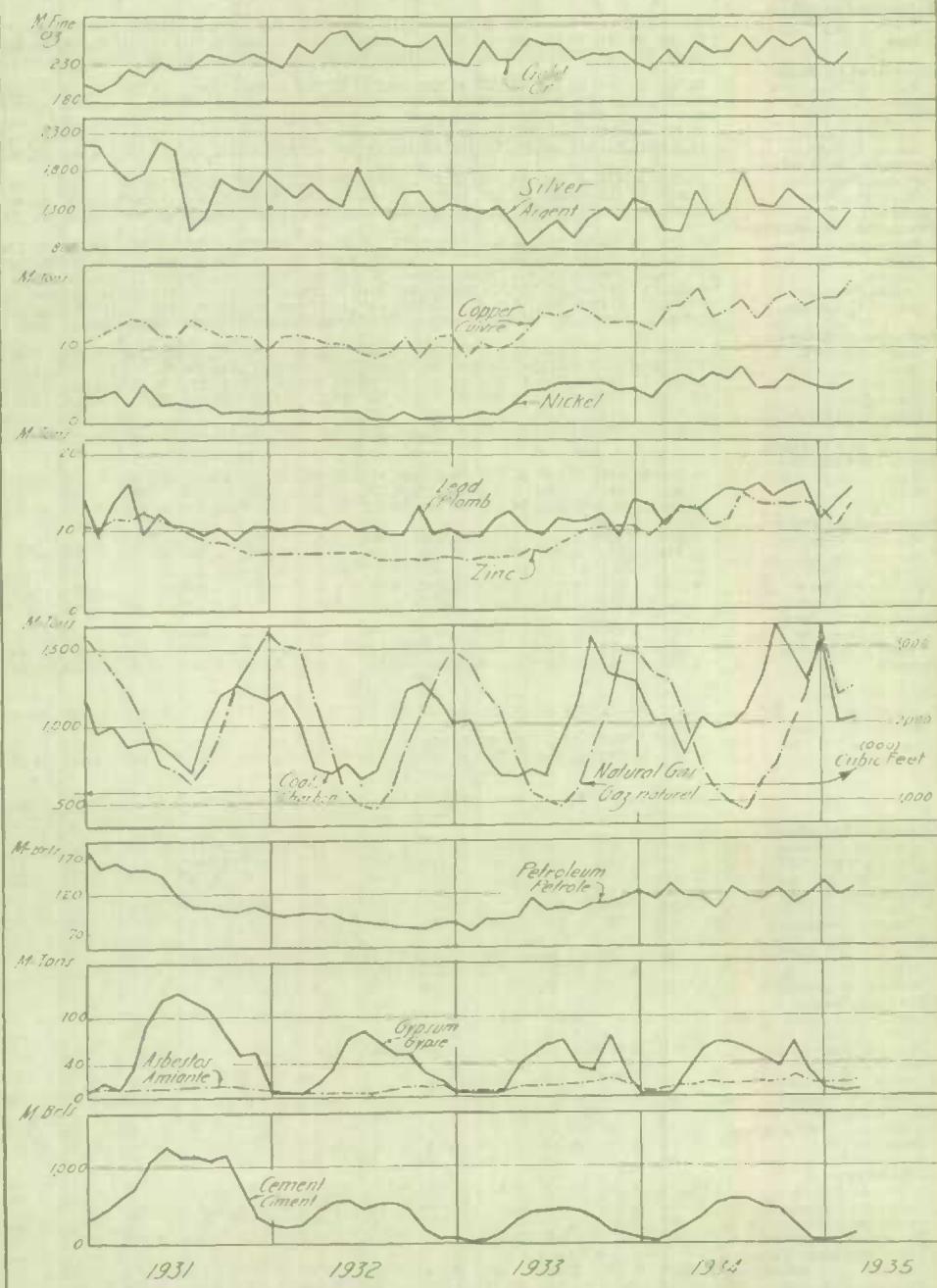
Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers				Total footwear						
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	
1833											
September	267,515	807,126	185,459	136,672	1,470,476	471,961	109,625	858,238	187,435	95,942	1,723,202
October	213,345	679,722	189,725	151,068	1,301,011	449,281	108,139	748,048	202,130	91,562	1,599,190
November	196,801	450,418	166,934	138,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December	167,762	306,385	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	978,064
1834											
January	185,162	309,198	88,256	114,919	808,671	267,697	45,171	426,723	129,475	53,219	921,898
February	202,516	614,061	112,162	149,983	1,258,000	302,984	60,423	596,200	161,377	79,292	1,200,276
March	250,519	801,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	86,358	1,539,482
April	234,310	373,483	117,438	217,809	1,354,348	368,223	76,480	709,271	211,202	73,844	1,442,020
May	273,575	846,285	159,933	315,543	1,631,358	468,592	108,270	836,667	250,595	90,440	1,754,564
June	323,774	921,428	167,448	318,003	1,785,434	566,993	120,306	949,938	223,827	96,567	1,974,867
July	368,581	861,664	199,168	264,433	1,746,992	634,980	101,253	809,760	232,910	95,964	1,974,867
August	363,232	1,007,916	260,289	210,696	1,918,069	659,556	133,747	1,085,425	263,552	95,299	2,377,179
September	311,182	942,552	227,428	182,023	1,279,685	583,038	138,087	1,003,719	218,096	92,585	2,035,525
October	257,370	712,195	159,127	202,580	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November	200,583	470,711	117,437	195,675	1,020,654	391,863	112,024	572,204	203,292	92,070	1,371,253
December	147,022	329,554	88,699	141,100	731,474	299,534	59,553	403,104	132,344	50,221	944,816
1835											
January	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,009	160,666	65,533	1,030,905
February	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,218
March	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,005	1,680,235
April	263,511	890,772	97,129	266,010	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May	281,021	1,022,979	137,581	292,018	1,774,537	497,158	102,058	928,066	266,661	85,990	1,884,996
June	239,527	903,804	135,140	280,461	1,604,743	500,337	85,297	844,830	204,527	79,150	1,726,529
July	243,867	585,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,507
August	233,442	980,677	154,751	161,403	1,080,535	549,615	98,513	880,034	177,839	89,582	1,877,661
September	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,077
October	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November	212,427	418,798	107,421	166,578	964,078	405,870	83,522	536,304	220,878	64,544	1,310,118
December	238,223	418,502	90,887	127,350	911,910	425,074	87,190	488,128	143,954	45,604	1,170,010
1835											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	819,293	186,011	55,731	1,329,880
February	288,265	621,770	153,222	207,595	1,520,012	465,240	75,213	759,017	206,465	74,112	1,580,041
March	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,185	243,249	83,198	1,938,800
April	346,3461	1,049,365	159,769	304,889	1,012,308	588,324	119,623	985,026	256,370	77,121	2,020,404

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934										1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Sales on Stock Yds: (Current month prelim.)															
Cattle.....	54,393	44,837	53,900	61,687	64,268	107,606	79,061	48,723	59,542	50,093	53,440	64,114	58,893		
Calves.....	43,088	36,229	33,445	27,687	33,251	43,706	28,246	19,553	20,531	21,339	28,536	41,444	43,402		
Hogs.....	94,501	70,415	74,714	49,354	57,214	84,370	91,455	90,193	97,399	88,679	65,177	81,331	71,708		
Sheep.....	14,830	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,463	13,895	15,312	23,060	14,803		
Inspected Slaugh- terings:															
Cattle.....	61,496	57,544	57,652	67,306	76,392	100,323	94,339	61,656	67,716	53,401	56,234	57,189	63,713		
Calves.....	71,587	58,020	47,074	43,804	40,119	47,276	35,863	24,403	28,142	29,947	49,246	72,252	76,381		
Sheep.....	24,473	15,239	8,880	6,836	8,337	14,039	11,744	7,555	4,806	4,228	3,474	42,000	30,630		
Lambs.....	7,918	40,544	65,656	89,709	104,598	177,717	83,064	39,461	35,642	33,013	36,458	1,302	7,080		
Swine.....	206,541	222,701	177,097	169,231	178,769	230,054	289,268	294,375	281,689	254,944	242,820	255,060	244,893		
At. Retail Prices, In cents, of Food In Canada:															
Beef, chuck... lb.	12.1	12.3	12.2	11.8	11.4	11.1	10.6	10.3	10.8	11.2	11.6	12.6	13.4		
Veal, roast.... "	12.2	11.9	11.9	11.8	11.8	11.7	11.6	11.6	12.1	12.9	12.9	12.7	12.6		
Mutton, roast.... "	22.1	21.6	20.9	20.0	19.0	18.4	18.7	18.8	19.8	20.7	20.9	21.5	21.6		
Pork, fresh.... "	19.6	20.0	20.9	21.7	21.6	20.7	20.0	19.1	19.4	19.2	19.4	19.6	19.6		
Bacon, break- fast..... "	28.7	29.1	31.1	33.2	35.1	36.2	34.5	32.7	32.3	31.9	31.5	31.2	30.3		
Lard, pure.... "	13.1	12.9	12.6	12.7	13.2	14.5	14.6	14.6	14.6	14.9	15.1	15.2	15.2		
Eggs, fresh... doz.	22.3	22.3	24.8	28.9	27.5	32.6	40.4	41.4	37.1	32.9	31.4	24.3	22.0		
Milk..... qt.	10.0	9.9	9.9	10.0	10.1	10.6	10.5	10.4	10.4	10.5	10.5	10.5	10.5		
Butter, cream- ery..... lb.	27.8	25.3	25.1	24.1	23.9	24.6	24.4	25.1	25.5	28.0	29.6	28.1	28.6		
Cheese..... "	20.1	19.9	20.0	19.9	19.9	19.8	19.6	19.4	19.4	19.7	19.9	20.0	20.2		
Bread..... "	5.6	5.5	5.6	5.6	5.8	5.8	5.7	5.8	5.7	5.7	5.7	5.7	5.6		
Flour..... "	3.1	3.2	3.3	3.3	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.4		
Rolled oats..... "	4.9	5.0	5.0	5.1	5.1	5.1	5.2	5.2	5.2	5.2	5.2	5.2	5.2		
Rice..... "	8.1	8.1	8.0	8.0	8.1	8.1	7.9	8.0	7.9	7.9	8.0	7.8	7.8		
Beans..... "	4.5	4.6	4.6	4.7	4.6	4.7	4.9	4.9	5.0	5.1	5.1	5.2	5.2		
Apples, evap..... "	15.0	15.2	14.7	15.1	15.4	15.1	14.9	15.0	15.0	15.0	15.1	14.9	15.3		
Prunes..... "	12.7	12.7	12.7	12.9	12.9	12.9	12.8	12.6	12.5	12.5	12.5	12.3	12.3		
Sugar, gran..... "	7.9	7.1	6.8	6.7	6.6	6.6	6.5	6.5	6.4	6.5	6.4	6.4	6.4		
Tea..... "	49.6	50.8	61.0	52.0	52.6	53.1	52.8	53.2	52.9	52.4	52.3	51.8	52.2		
Coffee..... "	38.8	38.7	39.1	38.8	38.9	38.8	38.1	37.9	38.0	38.2	38.1	37.7	37.3		
Potatoes..... peck	25.9	24.3	23.1	25.7	20.4	18.6	16.7	16.0	16.4	16.5	16.8	16.9	16.6		
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June		
BUTTER—															
Creamery.....	6,922	24,328	41,641	50,433	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785		
Dairy.....	46	216	471	574	635	581	514	440	316	290	263	202	153		
Totals.....	6,968	24,545	42,112	51,007	53,748	49,955	41,624	32,146	22,661	15,039	7,000	3,668	5,938		
CHEESE—															
CHEESE—	9,950	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562	287	2,238	6,237		
Cold Storage.....	9,950	13,042	13,772	14,758	14,206	10,593	6,041	3,474	1,764	562	287	2,238	6,237		
Fresh.....	685	679	604	693	840	285	291	251	310	266	554	658	588		
Frozen.....	1,692	3,092	4,127	3,351	3,333	2,836	2,378	2,043	1,532	1,459	1,149	1,626	2,785		
PORK—															
Fresh, frozen.....	10,946	9,649	8,471	4,628	4,336	3,372	6,159	12,589	9,067	13,008	14,931	13,661	16,188		
Fresh, not frozen.....	3,483	2,849	1,995	1,883	2,466	3,741	4,216	2,352	3,878	4,058	3,511	2,915	3,270		
Cured or in cure.....	16,457	16,375	14,145	12,915	12,815	13,735	15,345	15,500	15,826	16,085	18,191	14,919	16,449		
Totals.....	30,886	28,873	22,611	19,427	19,618	20,848	25,720	28,088	29,671	33,181	36,633	31,405	35,912		
LARD—															
LARD.....	4,386	3,657	2,885	2,231	1,778	1,625	1,714	2,742	2,378	3,195	3,266	2,071	3,688		
BEEF—															
Fresh, frozen.....	3,328	3,021	3,423	3,841	7,183	12,562	18,078	17,823	14,507	11,226	9,170	6,722	5,631		
Fresh, not frozen.....	4,305	4,792	4,946	5,210	5,976	6,800	5,816	4,536	6,264	5,174	5,172	5,240	5,120		
Cured.....	174	170	185	226	240	316	202	310	358	332	396	518	349		
In process of cure.....	135	138	223	299	194	91	160	172	218	176	148	259	214		
Totals.....	7,941	8,121	8,777	9,675	13,592	19,769	24,256	22,842	21,344	16,909	14,885	12,739	11,314		
VEAL—															
Fresh, frozen.....	777	919	1,171	1,419	1,860	2,100	2,552	2,259	1,442	945	712	780	1,039		
Fresh, not frozen.....	695	572	604	452	730	931	470	277	407	337	403	864	594		
Totals.....	1,472	1,491	1,776	1,900	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,644	1,633		
MUTTON AND LAMB—															
Frozen.....	747	344	367	492	1,621	5,777	7,424	7,190	5,841	5,168	4,708	3,103	1,539		
Not frozen.....	182	284	371	382	415	573	344	282	249	288	202	203	208		
Totals.....	928	628	738	874	2,036	6,350	7,768	7,479	6,090	5,456	4,909	3,306	1,746		
POULTRY—															
Fresh.....	4,133	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589	5,612	4,275		
Fried, etc.....	3,679	4,162	5,800	6,511	6,616	5,991	5,848	4,945	4,562	3,721	3,184	3,684	2,649		
Fresh frozen during preceeding month.....	2,061	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150		

Mineral Production - Production Minérale



MONTHLY REVIEW OF BUSINESS STATISTICS

Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934						1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
MONTHLY DATA												
Totals for Canada—												
Water.....	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1977330	1772812	1912031	1854252	1896121
Fuel.....	26,695	26,586	28,639	30,006	31,685	35,296	34,903	35,412	30,634	30,623	26,776	26,950
Total.....	1708632	1621314	1670865	1622289	1853226	1953512	2052940	2012742	1803446	1943554	1881208	1923071
Generated by Water												
Maritime Provinces.....	56,933	56,226	50,168	40,557	48,823	60,145	57,739	54,494	39,961	43,417	53,065	57,830
Quebec.....	963,547	904,257	910,807	852,236	1009597	1084381	1114243	1081957	962,720	1032363	1028940	1061757
Ontario.....	468,349	434,224	472,388	472,978	516,425	524,313	578,876	579,196	544,279	578,285	533,740	535,894
Prairie Provinces.....	78,133	81,788	82,878	109,490	122,455	122,755	133,701	135,702	113,688	125,713	118,889	113,655
British Columbia.....	114,975	118,233	121,085	122,112	124,241	126,622	134,418	126,011	112,166	133,154	119,818	126,985
Generated by Fuel												
Prairie Provinces.....	12,221	12,474	13,703	14,480	15,874	18,880	20,243	20,233	16,796	16,632	12,754	13,143
Other Provinces.....	14,474	14,112	14,936	15,526	15,811	16,416	14,720	15,179	13,838	13,991	14,022	13,807
Exports.....	113,640	105,866	115,988	107,114	107,122	99,714	110,508	113,575	109,524	103,956	97,475	94,256
Provincial Consumption												
Maritime Provinces.....	70,509	69,126	63,884	54,865	63,231	75,292	71,161	67,237	52,037	55,561	65,564	70,173
Quebec.....	745,830	694,288	708,761	646,409	777,796	846,005	880,717	836,584	754,543	808,771	805,219	835,323
Ontario.....	573,290	539,509	559,645	572,792	642,430	664,151	703,062	712,395	644,611	699,713	661,467	669,512
Prairie Provinces.....	91,654	95,547	107,902	124,918	139,495	142,831	154,222	157,364	131,734	143,840	132,028	128,295
British Columbia.....	113,708	116,978	120,705	121,131	123,152	125,519	133,270	125,282	110,998	131,712	118,278	125,513
Total.....	1504991	1515446	1560877	1520175	1746104	1835798	1942432	1898864	1639323	1783554	1828816	
Deliveries to Boilers												
New Brunswick.....	7,030	7,152	3,267	1,317	3,159	7,055	6,842	1,650	...	181	3,775	5,867
Quebec.....	347,731	280,670	279,653	243,448	320,326	412,667	429,719	379,077	345,901	351,886	367,723	378,336
Ontario.....	60,697	51,581	64,622	68,574	83,284	92,229	101,493	108,593	97,125	99,437	93,231	96,184
Manitoba.....	3,259	3,114	3,423	14,008	20,151	25,808	32,127	35,107	28,162	30,121	24,184	16,934
British Columbia.....	133	141	138	132	152	172	196	218	176	195	191	163
Total.....	418,850	342,658	351,103	327,480	433,072	537,961	570,377	525,845	471,364	481,820	489,104	497,484
DAILY AVERAGE												
Totals for Canada—												
Water.....	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,785	63,315	61,707	61,808	61,165
Fuel.....	890	857	924	1,000	1,022	1,176	1,128	1,143	1,094	988	893	869
Total.....	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,928	64,409	62,695	62,701	62,034
Generated by Water												
Maritime Provinces.....	1,898	1,814	1,619	1,352	1,575	2,005	1,862	1,758	1,427	1,401	1,769	1,866
Quebec.....	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,902	33,333	33,302	34,298	34,250
Ontario.....	15,611	14,007	15,238	15,766	16,659	17,477	18,673	18,683	19,439	18,654	17,791	17,287
Prairie Provinces.....	2,605	2,638	2,906	3,647	3,950	4,092	4,281	4,377	4,660	4,055	3,956	3,668
British Columbia.....	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,065	4,006	4,295	3,994	4,096
Generated by Fuel												
Prairie Provinces.....	407	402	442	483	512	629	653	653	600	536	425	424
Other Provinces.....	483	455	482	517	510	547	475	490	494	452	468	445
Exports.....	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,673	3,912	3,353	3,249	3,041
RAILWAYS												
Car loadings.....000 cars	193,37	187,88	204,65	212,21	242,87	211,06	171,60	181,80	179,89	186,65	184,61	188,35
Operating Revenues												
Canadian National .. \$000	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,015	10,280	11,477	11,566	11,696
Canadian Pacific.....\$000	10,009	10,717	10,930	12,042	12,752	11,184	10,705	8,217	8,656	9,515	9,986	9,913
	April	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Canadian National—												
Operating Expenses...\$000	10,105	11,003	11,380	11,565	11,215	11,254	10,437	10,398	10,944	10,440	10,828	10,452
Operating Income...\$000	748	370	199	306	1,640	2,381	1,377	919	1,200 ¹	434 ¹	385	823
No. of tons carried 000 tons	2,122	2,259	2,340	2,200	2,816	3,106	2,672	2,160	2,223	2,333	2,424	2,252
No. of tons carried one mile ... 000,000 tons	894	799	886	795	1,172	1,271	1,092	819	751	823	894	860
Passengers carried....000	845	730	838	864	653	624	607	888	913	849	960	863
Passengers carried one mile 000,000 pass.	48	74	66	69	61	49	41	62	53	49	60	60
Total pay roll.....\$000	6,622	6,960	7,235	7,493	7,314	7,431	6,840	6,706	7,241	6,754	7,022	6,716
Number of employees...000	61	65	67	69	70	68	63	61	64	62	65	59
Canadian Pacific—												
Operating Expenses...\$000	7,638	7,904	8,857	9,532	8,678	8,324	7,409	7,231	7,705	7,436	8,119	8,223
Operating Income...\$000	1,270	1,756	1,511	1,071	3,034	4,101	3,442	3,171	201	850	1,017	1,413
No. of tons carried 000 tons	1,814	1,870	2,052	2,006	2,506	2,870	2,481	1,913	1,867	1,908	1,986	1,958
No. of tons carried one mile 000,000 tons	785	748	832	798	1,036	1,133	970	734	641	680	759	743
Passengers carried....000	624	613	658	666	532	468	465	712	755	682	817	824
Passengers carried one mile 000,000 pass.	44	93	66	81	58	45	43	50	49	45	62	53
Total pay roll.....\$000	4,876	5,185	5,245	5,276	5,100	5,134	4,792	4,724	5,279	4,900	5,058	5,047
Number of employees...000	46	49	49	49	48	46	43	43	46	45	44	45
All Railways—												
Operating Revenues...\$000	23,305	24,436	25,206	25,201	27,605	29,151	25,702	24,778	20,953	21,579	23,847	...
Operating Expenses...\$000	19,488	20,783	22,066	22,947	21,688	21,453	19,916	19,902	20,475	19,676	20,865	...
Operating Income...\$000	2,839	2,636	2,114	1,180	4,998	6,746	4,797	3,629	419 ¹	937	2,114	...
No. of tons carried 000 tons	5,426	5,677	5,894	5,694	6,801	7,544	6,685	5,543	5,659	5,765	5,838	...
No. of tons carried one mile 000,000 tons	1,860	1,721	2,202	2,064	2,366	2,561	2,226	1,739	1,576	1,685	1,858	...
Passengers carried....000	1,639	1,553	1,717	1,769	1,367	1,240	1,200	1,776	1,846	1,606	1,959	...
Passenger carried one mile 000,000 pass.	103	183	150	180	134	106	94	136	115	105	133	...
Total pay roll.....\$000	12,265	12,985	13,727	13,627	13,213	12,370	12,404	12,185	13,340	12,441	12,928	...
Number of employees...000	113	121	123	125	121	121	113	110	116	113	116	116

¹Deficit.

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934							1935		
	Mar.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Railway Freight Loaded—										
Agricultural products—										
Wheat	432,646	839,687	616,688	1,437,237	1,175,453	803,572	415,909	225,546	366,433	361,598
Corn	3,265	208	220	510	4,065	2,322	3,114	775	1,655	6,819
Oats	103,098	57,933	35,780	71,621	99,173	103,887	68,352	40,437	58,952	76,468
Barley	26,221	48,928	50,700	154,374	78,921	59,994	36,626	25,402	27,692	21,209
Rye	1,262	5,533	7,210	8,720	3,846	2,800	1,136	5,421	863	597
Flaxseed	756	2,526	329	831	2,860	1,077	780	764	810	346
Other grain	1,940	852	378	555	5,807	2,394	2,743	2,440	1,548	2,420
Flour	91,613	84,569	99,517	99,973	130,277	126,982	86,094	76,255	80,256	82,567
Other mill products	91,405	69,455	74,144	70,124	83,763	92,567	69,876	69,124	71,035	81,148
Hay and straw	65,541	8,678	8,833	24,232	53,334	77,615	79,224	61,931	102,128	81,573
Cotton	852	603	419	519	723	676	525	949	1,023	1,068
Apples (fresh)	17,999	610	5,253	41,566	74,321	40,779	19,707	27,930	25,114	18,751
Other fruit (fresh)	536	6,298	16,465	15,222	5,687	869	798	670	627	493
Potatoes	55,199	6,571	1,039	8,917	62,969	35,059	20,617	25,737	33,390	30,318
Other fresh vegetables	9,794	5,911	10,332	18,881	19,770	10,409	7,966	10,382	7,757	8,687
Other agricultural products	22,689	15,932	18,096	17,503	94,858	134,180	38,425	27,756	16,653	16,946
Animal products—										
Horses	5,727	5,802	5,467	5,147	5,978	4,249	4,108	2,606	3,184	5,782
Cattle and calves	30,635	31,887	38,840	47,452	68,779	56,189	28,905	32,722	29,093	36,825
Sheep	1,431	1,742	2,476	4,676	11,009	4,708	1,562	1,274	1,427	1,402
Hogs	18,738	11,727	10,436	10,914	13,718	19,029	19,190	21,161	18,193	16,728
Dressed meats (fresh)	5,602	6,370	6,748	7,186	10,129	10,702	10,740	10,872	9,967	9,066
Dressed meats (cured, salted, canned)	9,051	6,297	5,414	5,151	5,999	6,597	7,906	9,822	7,181	8,757
Other packing house products (edible)	5,807	6,567	4,245	3,793	3,585	4,252	3,796	4,117	3,717	5,236
Poultry	343	118	245	153	255	1,101	6,397	789	528	656
Eggs	746	1,595	1,053	751	911	778	665	541	600	710
Butter and cheese	1,763	6,102	5,073	3,452	3,234	2,372	1,699	2,628	1,667	1,885
Wool	676	2,243	717	391	481	780	628	412	425	248
Hides and leather	4,073	3,230	2,634	2,851	3,873	4,492	3,930	5,883	3,959	3,842
Other animal products (non-edible)	2,886	3,185	4,000	4,331	3,874	3,698	3,742	3,521	3,477	4,270
Mine products—										
Anthracite coal	4,273	1,362	2,581	3,888	3,975	2,127	1,875	2,282	2,903	1,700
Bituminous coal	409,916	633,017	662,550	672,112	730,578	657,787	521,050	584,042	502,704	463,046
Lignite coal	183,624	38,981	74,200	248,987	375,698	340,049	307,106	462,430	191,623	189,042
Coke	84,764	44,035	44,551	45,972	77,442	70,526	77,993	89,094	88,529	66,398
Iron ores	1,330	1,000	1,680	1,042	107	190	183	102	111	92
Other ores and concentrates	129,929	18,570	178,554	188,244	180,890	142,294	154,659	161,588	170,049	182,047
Base bullion and matte	46,373	48,547	51,147	58,020	65,545	70,620	56,882	46,490	62,271	50,051
Gravel, sand, stone (crushed), slate—Dimensions or block stone	28,883	265,798	202,942	236,033	286,000	152,413	46,004	18,525	24,427	23,957
Forest products—										
Logs, posts, poles, cordwood	259,146	145,231	143,944	151,795	245,925	209,569	236,428	190,985	284,386	255,674
Ties	1,459	4,403	4,750	2,854	3,215	1,962	2,031	780	1,046	1,806
Pulpwood	308,468	150,182	111,157	90,571	87,310	84,671	111,093	264,148	408,706	351,737
Lumber, timber, box, crate and cooperage material	230,532	225,988	222,830	194,180	227,807	189,713	153,195	121,260	165,481	204,305
Other forest products	22,573	26,867	26,089	25,049	18,673	18,584	37,788	17,865	22,299	18,502
Manufactures and miscellaneous—										
Gasoline, petroleum and its products	102,696	179,387	200,368	173,024	169,751	139,784	101,068	77,900	76,296	88,444
Sugar	19,764	23,153	18,593	20,710	20,528	18,831	19,823	16,790	15,034	16,101
Iron, pig and bloom	13,659	9,111	9,368	11,407	17,356	16,838	6,606	8,478	8,839	8,994
Rails and fastenings	12,236	3,590	7,899	7,807	1,625	6,491	1,608	872	984	1,270
Iron and steel (bar, sheet, structural, pipe)	28,560	21,682	21,207	18,324	21,435	22,822	21,453	22,634	30,821	26,566
Castings, machinery & boilers	5,382	4,512	5,105	11,847	5,331	4,997	4,283	3,029	3,261	4,212
Cement	12,323	73,840	71,984	60,848	63,209	24,931	7,984	5,910	6,830	14,792
Brick and artificial stone	7,075	10,549	10,578	12,429	16,132	9,630	5,744	3,689	3,336	4,612
Lime and plaster	15,690	15,605	16,709	14,289	16,456	14,975	11,347	11,347	11,741	14,347
Sewer pipe and drain tile	410	1,687	1,470	1,332	1,533	1,522	956	326	436	675
Agricultural implements and vehicles other than autos	6,154	10,108	8,385	4,411	3,566	3,643	4,236	4,257	5,144	8,617
Automobiles and auto trucks	23,344	21,202	16,450	13,981	9,385	5,970	4,699	18,086	82,529	44,223
Household goods	5,179	4,334	3,923	6,399	12,005	9,746	3,079	1,303	964	5,109
Furniture	1,767	1,991	1,529	1,755	2,201	2,089	1,554	2,133	1,798	1,844
Liquor beverages	12,876	13,735	16,801	12,912	16,270	16,855	23,355	9,933	10,916	12,980
Fertilizers, all kinds	53,236	11,283	18,834	24,161	26,585	32,528	26,259	30,410	37,817	61,373
Paper, printed matter, books	191,651	136,663	133,384	128,092	153,766	154,604	188,816	178,158	152,273	176,697
Wood-pulp	60,701	51,343	54,080	52,618	64,720	58,024	57,894	56,027	56,003	62,143
Fish (fresh, frozen cured, etc.)	5,012	2,745	3,776	4,177	6,240	6,961	7,023	7,852	7,127	8,392
Canned goods (all canned food products, except meats)	10,909	13,106	13,709	14,876	17,822	18,055	9,932	8,971	10,852	11,782
Other manufactures and miscellaneous	189,877	236,980	232,920	203,250	209,420	194,746	150,533	156,700	176,055	174,179
Merchandise	147,231	127,924	130,855	126,752	139,630	121,173	103,258	108,491	118,109	141,325
Grand Total, 000 tons	3,877	4,172	3,999	5,046	5,542	4,731	3,548	3,569	3,710	3,740

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934								1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Indexes of Employment Unadjusted—														
All Industries.....	96.6	101.0	99.9	98.8	100.0	100.2	98.9	94.4	94.6	96.4	93.4	95.2	97.6	
MANUFACTURING.....	93.2	93.8	94.2	94.3	94.4	92.8	91.3	87.4	90.1	92.7	93.9	95.0	98.4	
Animal products—edible.....	115.8	132.7	132.6	125.9	113.9	111.9	108.9	105.1	102.9	101.7	102.5	111.1	120.6	
Fur and products.....	86.5	89.4	83.6	81.0	89.6	91.1	89.0	83.0	78.4	75.4	79.5	84.8	99.0	
Leather and products.....	99.9	95.4	99.3	99.9	100.0	96.0	94.3	86.8	98.7	104.0	107.3	108.8	108.1	
Lumber and products.....	71.1	74.7	74.9	74.2	71.8	67.9	64.5	57.1	58.4	63.3	63.0	67.2	75.6	
Rough and dressed lumber.....	61.9	68.1	60.9	68.9	63.9	56.9	52.5	45.0	45.9	51.2	49.8	56.3	68.1	
Furniture.....	73.1	72.5	70.1	72.3	76.9	78.9	78.1	69.9	71.3	72.1	72.6	70.9	72.4	
Other lumber products.....	98.2	97.1	94.5	92.2	92.6	93.7	90.7	84.4	86.9	93.4	96.7	98.2	101.6	
Musical instruments.....	30.4	33.0	41.9	48.0	50.4	55.2	52.3	26.1	31.1	33.0	29.9	29.0	27.4	
Plant products—edible.....	08.3	107.0	115.6	125.3	135.0	114.4	103.7	92.4	94.0	99.9	94.4	92.6	98.9	
Pulp and paper products.....	93.6	05.8	95.8	94.4	95.0	95.3	94.7	92.3	92.4	91.1	92.7	93.4	96.7	
Pulp and paper.....	84.5	88.9	89.1	86.4	86.3	85.7	83.4	81.0	79.5	78.4	80.8	81.6	80.7	
Paper products.....	105.7	105.2	104.6	105.2	108.8	107.8	109.4	100.7	105.6	106.4	107.1	108.0	109.7	
Printing and publishing.....	101.7	101.9	101.5	101.4	102.5	103.9	104.5	104.4	104.8	102.6	103.5	104.1	105.5	
Rubber products.....	96.3	95.0	94.1	94.3	91.8	91.7	92.3	89.8	90.7	94.1	92.7	91.2	91.3	
Textile products.....	109.8	107.5	106.0	108.1	109.4	110.0	107.1	105.2	105.0	110.1	111.0	111.9	112.4	
Thread, yarn and cloth.....	125.6	122.0	123.3	122.6	121.4	122.3	121.2	121.2	121.0	125.7	123.6	124.2	127.3	
Hosiery and knit goods.....	118.4	118.2	114.8	114.0	115.0	118.5	117.6	109.9	111.1	114.9	118.4	117.1	117.9	
Garments and personal furnishings.....	94.2	93.3	90.8	96.1	100.8	100.3	94.2	87.0	92.8	97.7	102.4	102.9	101.0	
Other textile products.....	06.7	90.2	88.8	91.7	91.6	89.7	87.7	82.2	85.5	83.8	96.7	95.2	94.3	
Plant products (n.e.s.).....	107.0	109.5	111.2	114.0	114.8	110.9	128.3	127.7	122.4	120.2	118.9	109.7	115.5	
Tobacco.....	99.7	98.7	101.2	103.7	105.9	101.3	122.7	121.4	123.1	115.5	114.5	94.1	104.1	
Distilled and malt liquors.....	116.6	123.3	124.3	128.4	126.6	124.6	137.1	137.4	120.5	120.9	122.9	130.4	130.1	
Wood distillates and extracts.....	121.4	112.2	116.1	122.1	130.7	125.5	127.2	126.0	120.8	129.6	129.2	111.8	118.8	
Chemicals and allied products.....	123.5	121.0	117.6	121.1	120.4	125.1	122.4	118.9	121.7	123.2	128.0	130.6	131.0	
Clay, glass and stone products.....	73.5	75.6	76.8	75.8	74.5	73.8	68.9	60.9	59.7	55.5	59.9	69.4	77.9	
Electric current.....	107.9	109.5	113.0	116.6	117.6	110.2	113.1	110.0	106.2	105.8	106.9	109.0	111.0	
Electrical apparatus.....	103.5	103.1	103.7	105.1	108.3	111.6	111.3	103.0	104.5	105.2	106.0	106.0	108.1	
Iron and steel products.....	77.1	74.2	73.7	71.2	70.6	71.3	71.4	71.1	77.9	82.9	84.3	86.0	86.2	
Crude, rolled and forged products.....	92.2	85.7	88.3	85.7	81.4	89.2	92.3	81.2	91.1	91.8	88.4	98.7	104.0	
Machinery (other than vehicles).....	78.9	80.5	81.0	82.2	81.0	82.0	83.3	83.1	82.6	85.5	87.4	88.7	90.1	
Agricultural implements.....	47.0	42.5	39.4	37.0	34.6	39.6	39.1	45.9	52.5	50.0	59.6	61.2	61.8	
Land vehicles.....	78.8	75.1	74.0	69.4	68.0	67.9	67.8	72.7	82.1	88.4	89.4	89.1	86.9	
Automobiles and parts.....	117.7	105.4	99.2	79.4	71.4	71.2	69.8	92.9	128.6	152.0	156.6	154.6	145.8	
Steel shipbuilding and repairing.....	61.0	51.9	47.5	48.3	53.5	45.3	52.2	47.1	55.7	65.1	66.6	69.1	64.2	
Heating appliances.....	88.1	85.8	89.2	93.5	98.2	100.1	92.8	73.9	81.0	88.5	90.0	94.3	97.4	
Iron and steel fabrication (n.e.s.).....	63.8	63.5	65.5	65.0	64.6	63.9	61.5	58.3	58.8	63.0	67.9	72.1	76.0	
Foundry and machine shop products.....	79.7	84.7	80.1	74.5	78.0	72.5	77.1	76.0	79.6	88.4	89.6	92.7	92.9	
Other iron and steel products.....	79.1	76.9	76.8	77.0	82.8	78.6	77.4	70.2	74.1	77.3	80.9	80.2	83.7	
Non-ferrous metal products.....	111.0	111.4	110.2	111.9	112.7	111.7	110.4	106.4	111.5	114.2	116.2	119.0	121.3	
Mineral products.....	134.5	137.3	137.6	138.7	136.3	134.3	132.2	132.3	125.6	126.7	128.8	129.3	134.6	
Miscellaneous.....	112.5	116.0	114.8	114.2	121.7	120.9	119.2	113.4	115.2	114.2	117.4	118.7	123.5	
LOGGING.....	75.0	86.3	84.5	85.6	113.4	171.9	108.6	181.3	183.4	106.8	104.3	93.9	96.0	
MINING.....	106.2	107.0	110.3	112.4	117.0	121.2	122.9	119.1	120.3	118.7	117.7	116.2	119.2	
Coal.....	79.7	78.7	81.4	83.1	91.0	93.8	95.5	93.4	94.7	95.5	88.3	82.2	83.2	
Metallic ores.....	175.2	179.7	185.3	189.1	196.4	204.1	206.1	200.8	204.4	204.6	207.2	211.0	216.7	
Non-metallic minerals (except coal).....	91.3	93.7	94.4	95.2	87.9	85.6	87.2	78.7	75.7	77.0	78.4	85.4	92.8	
COMMUNICATIONS.....	78.0	80.1	81.2	82.5	81.3	80.7	79.8	78.6	77.8	77.5	77.7	75.5	79.2	
Telegraphs.....	85.5	89.3	91.2	93.2	92.5	91.1	88.6	88.1	86.7	85.8	85.4	85.5	89.4	
Telephones.....	78.1	77.7	78.6	79.7	78.3	77.9	77.5	76.2	75.5	76.5	78.3	80.1	79.9	
TRANSPORTATION.....	80.3	82.6	83.6	83.6	84.8	83.9	80.1	76.2	76.2	76.5	76.5	78.3	80.1	
Street railways and cartage.....	110.4	112.0	112.3	114.3	114.6	112.7	110.2	109.9	108.1	108.2	108.3	109.8	111.3	
Steam railways.....	71.4	73.1	74.2	74.3	75.0	75.1	70.0	69.6	69.8	69.4	69.8	69.9	70.4	
Shipping and stevedoring.....	83.6	89.5	90.6	87.1	92.3	88.3	84.2	63.4	63.2	66.1	66.7	90.3	83.6	
CONSTRUCTION AND MAINTENANCE.....	116.7	140.6	129.0	118.1	117.0	111.0	100.3	87.9	87.2	94.2	80.2	84.7	89.5	
Building.....	47.8	52.2	56.6	56.3	58.1	60.6	55.2	45.4	43.3	43.3	45.2	47.2	54.0	
Highway.....	242.8	310.0	266.2	224.7	223.2	214.0	198.9	165.4	161.4	183.4	143.4	154.5	146.1	
Railway.....	69.5	73.0	75.1	81.9	79.0	66.7	64.7	59.3	62.6	63.0	56.9	58.0	72.9	
SERVICES.....	115.4	119.7	123.0	125.5	116.2	114.9	115.2	113.2	111.9	117.7	114.1	116.4	118.5	
Hotels and restaurants.....	113.1	121.3	127.0	131.5	115.0	112.4	113.9	113.5	109.7	108.9	106.3	110.9	113.5	
Professional.....	119.0	117.7	117.7	120.8	119.0	122.0	121.5	121.5	127.1	123.3	126.7	127.3	125.5	
Personal (chiefly laundries).....	118.2	117.5	117.7	116.5	117.5	117.6	115.6	113.7	111.7	113.6	116.4	122.7	125.1	
TRADE.....	116.5	119.1	116.5	117.1	120.0	121.3	126.0	130.6	116.6	116.7	117.4	119.3	119.9	
Retail.....	123.0	126.5	122.5	123.3	126.8	128.0	135.6	142.5	122.7	122.5	123.5	126.0	126.2	
Wholesale.....	101.4	102.0	102.5	102.7	104.2	105.4	107.1	102.7	102.2	103.1	103.4	104.0	105.5	

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John	Halifax	Quebec	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared
October.....	51,506	27,834	103,146	60,079	104,103	20,652
November.....	32,523	13,552	82,550	48,045	144,752	57,834
December.....	89,002	70,601	119,485	93,768	12,485	5,229
January.....	63,405	126,474	124,821	99,777		
February.....	51,119	135,091	123,216	138,352		
March.....	68,032	152,310	104,122	124,205		
April.....	54,017	116,514	72,431	119,097	14,823	21,583
May.....	38,916	26,700	95,067	72,128	131,080	92,232
					28,538	255,452
						352,984

MONTHLY REVIEW OF BUSINESS STATISTICS

19

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934											1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
	First of Month																
Seasonally Adjusted Indexes of Employment—All Industries.																	
MANUFACTURING—All Industries.	94.2	96.7	95.2	94.6	96.2	97.0	97.7	101.2	99.9	101.3	99.9	97.4	95.1	94.4	95.1	95.1	95.1
Leather and products.	90.4	91.2	91.4	91.9	91.9	91.9	92.4	95.2	93.5	94.4	95.1	94.4	95.1	94.4	95.1	94.4	95.4
Rough and dressed lumber.	102.6	97.3	101.6	101.1	99.5	94.5	91.9	88.9	97.0	101.1	105.0	109.9	111.0				
Furniture.	52.4	53.4	53.8	54.5	53.3	55.2	63.3	64.8	63.1	68.3	62.8	58.9	57.7				
Musical instruments.	72.5	72.5	71.0	74.4	78.1	77.0	75.8	76.8	71.2	71.0	71.2	69.4	71.8				
Pulp and paper.	32.0	34.7	44.2	49.0	48.2	50.2	47.5	26.0	31.6	33.4	30.6	29.8	28.8				
Paper products.	81.4	86.0	85.2	82.6	84.3	85.0	85.0	85.9	83.1	81.4	83.7	82.0	83.5				
Printing and publishing.	105.5	106.2	106.3	105.1	103.8	104.9	105.1	107.8	106.9	106.9	106.7	107.7	109.5				
Rubber products.	102.0	102.2	102.2	103.4	103.8	104.0	102.3	103.1	102.4	104.3	104.6	105.8					
Textile products.	94.0	93.7	94.1	96.7	94.3	93.5	91.7	97.0	88.5	91.1	90.0	90.2	89.1				
Thread, yarn and cloth.	109.7	109.1	108.6	110.5	109.1	107.9	106.4	107.6	104.2	107.8	109.1	109.4	112.3				
Hosiery and knit goods.	125.6	124.1	125.2	125.6	121.5	121.1	119.4	121.3	120.0	123.4	123.4	123.1	127.3				
Clay, glass and stone products.	118.4	119.9	117.7	116.4	114.7	114.5	112.6	116.5	110.9	113.5	117.2	115.8	117.9				
Electric current.	69.7	70.3	70.0	70.3	70.7	70.6	67.9	69.5	67.8	62.6	64.0	70.0	73.8				
Electric apparatus.	106.5	105.5	107.7	110.0	113.0	113.1	113.2	114.5	112.4	112.3	112.9	112.5	109.6				
Iron and steel products.	104.3	104.4	108.0	105.8	106.9	107.9	107.8	105.3	104.7	104.7	107.0	106.5	109.0				
Crude, rolled and forged products.	74.1	73.2	73.2	71.8	71.3	72.0	72.0	77.5	79.3	80.3	82.6	83.8	82.9				
Machinery other than vehicles.	87.1	85.0	87.7	87.4	81.8	90.5	94.1	88.5	96.5	89.6	85.1	93.1	98.2				
Agricultural implements.	79.5	80.1	79.8	81.5	81.3	83.4	83.9	87.3	82.8	85.4	86.4	86.6	90.8				
Automobiles and parts.	45.0	40.8	39.4	40.9	38.7	41.1	39.0	45.4	51.4	53.0	55.5	58.4	59.1				
LOGGING.	98.7	100.1	113.0	81.9	74.2	78.8	82.7	132.7	132.0	134.0	134.1	125.1	122.3				
MING.	91.6	130.0	143.5	126.8	134.4	148.7	137.3	129.2	122.8	121.4	134.1	124.0	117.2				
Metallic ores.	108.4	108.2	111.3	112.4	115.9	117.7	119.8	116.7	118.8	120.2	121.2	119.3	121.6				
Non metallic minerals (except coal).	174.0	177.0	179.7	184.1	191.4	198.5	204.1	206.4	209.9	212.2	214.7	215.3	215.2				
CONSTRUCTION AND MAINTENANCE	87.0	86.1	85.7	86.5	79.7	80.5	86.3	88.1	87.4	88.9	88.8	87.3	88.4				
Building.	47.2	46.9	45.5	45.2	47.5	51.6	63.2	56.6	56.5	58.8	57.5	53.2	53.4				
Highway.	268.3	202.0	148.3	130.6	141.1	159.8	205.8	274.3	390.5	550.8	419.3	318.6	161.4				
Railway.	57.1	54.8	66.7	66.6	69.3	63.5	64.9	80.8	86.9	85.0	77.7	62.0	59.9				
HOTELS AND RESTAURANTS.	111.0	106.2	107.9	112.0	107.1	117.2	123.5	126.4	111.0	120.5	117.3	121.5	111.4				
TRADE.	117.8	119.0	118.0	118.0	119.8	119.5	119.3	123.8	119.9	120.7	120.5	121.0	121.2				
Retail.	125.0	128.4	125.6	126.9	128.9	127.0	125.2	130.7	123.0	126.8	128.4	127.8	128.3				
Wholesale.	102.5	102.1	101.7	100.5	100.9	102.4	101.6	103.4	104.3	106.2	106.3	105.9	106.7				
ECONOMIC AREAS AND CITIES—																	
Maritime Provinces.	97.2	94.9	95.9	97.1	99.3	105.1	109.9	102.8	105.0	102.1	99.9	99.4	100.4				
Quebec.	88.2	91.2	90.0	91.0	90.9	93.3	94.5	99.7	95.4	104.1	104.1	92.8	91.0				
Ontario.	102.7	106.9	103.3	100.2	100.7	98.8	99.9	104.8	104.0	106.7	105.1	103.6	99.9				
Prarie Provinces.	89.1	89.6	87.4	88.2	91.5	90.5	90.6	95.2	94.4	94.1	96.1	93.2	91.8				
British Columbia.	86.9	90.1	91.3	89.9	90.3	90.9	93.4	98.7	97.8	98.2	96.0	92.8	94.2				
Montreal.	83.6	83.6	83.0	83.3	82.9	83.5	84.0	90.7	88.9	92.9	87.7	87.4	84.5				
Quebec.	101.8	93.9	95.7	95.8	91.6	90.9	90.0	91.0	85.3	101.3	97.0	99.9	99.6				
Toronto.	93.8	93.8	92.4	92.6	93.7	94.3	93.5	97.2	97.1	98.2	97.1	97.1	97.8				
Ottawa.	97.3	95.8	96.9	95.3	94.2	96.4	97.0	104.2	107.6	108.7	107.4	101.9	98.4				
Hamilton.	85.7	88.0	86.0	83.6	82.6	84.6	84.7	85.7	88.9	89.0	89.3	90.0	92.4				
Windsor.	96.3	98.5	98.2	87.8	87.6	80.5	80.1	118.3	107.1	118.0	139.0	121.4	111.1				
Winnipeg.	83.3	82.7	83.1	82.6	83.1	83.1	83.2	84.3	85.1	87.3	87.8	88.6	88.5				
Vancouver.	56.6	88.9	87.8	87.5	87.0	87.3	87.7	92.6	94.4	94.4	91.6	93.1	96.8				
Indexes of Retail Sales, January 1929=100—																	
Roots and shoes (6).	76.7	101.8	117.0	70.0	63.1	83.2	77.9	74.2	121.8	50.9	43.8	66.9	94.9				
Candy (8).	65.1	70.5	58.7	56.9	69.2	63.0	66.8	59.5	122.3	42.2	50.9	55.4	85.5				
Clothing (9).	93.1	102.9	102.0	66.1	62.4	77.4	108.3	110.6	125.6	54.0	53.9	72.0	117.1				
Drugs (7).	72.6	74.5	77.7	72.6	74.7	73.0	76.0	77.4	90.9	79.0	73.2	84.6	77.7				
Dyors and cleaners (4).	126.0	135.6	110.7	104.7	109.6	112.0	115.6	93.5	80.9	66.3	63.3	93.2	131.2				
Furniture (4).	52.9	58.2	54.3	40.2	55.6	61.8	64.5	60.5	68.5	36.5	44.6	50.5	61.0				
General and departmental, 42 chains and departmental establishments.	65.5	73.9	70.3	55.5	59.8	71.8	82.8	81.8	114.7	55.2	53.9	60.9	71.9				
Groceries and meats (22).	75.1	81.2	78.5	72.0	73.9	73.6	79.8	75.7	79.1	76.5	71.5	79.4	78.1				
Hardware (5).	104.3	136.6	108.7	99.8	93.1	108.2	110.7	95.0	125.6	56.3	55.3	72.0	105.0				
Music and radio (4).	21.0	25.4	18.9	17.1	23.0	33.5	38.8	40.0	46.4	25.9	25.0	25.4	24.3				
Restaurants (11).	55.7	59.6	58.0	57.1	61.3	56.0	56.3	54.9	57.5	62.6	48.0	55.2	54.6				
General index, 120 chains and departmental establishments.	72.2	80.6	77.1	63.9	66.4	73.4	82.8	80.3	99.6	61.4	59.1	68.4	78.9				
Automobile Financing—																	
TOTAL NEW AND USED CARS—																	
Number.	8,492	11,809	10,492	8,376	7,502	5,974	5,466	4,179	2,818	2,729	4,249	7,183	12,709				
Percentage change.	+53.2	+58.3	+58.4	+43.1	+56.8	+40.5	+55.9	+55.3	+40.3	+26.5	+55.4	+38.9	+49.7				
Financing in dollars \$000.	3,497	4,806	4,267	3,625	2,866	2,395	2,006	1,488	1,060	1,164	1,984	2,979	5,355				
Percentage change.	+69.4	+54.9	+77.7	+69.8	+58.3	+49.0	+48.3	+48.3	+43.6	+75.8	+39.3	+53.1	+53.1				

To same month in preceding year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1934											1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Business in Five Economic Areas—																
CANADA—																
Contracts awarded..... \$000	17,383	12,209	11,190	13,544	12,494	11,153	10,452	6,062	10,220	10,672	8,499	11,379	16,302			
Building Permits..... \$000	2,965	2,384	3,219	3,274	2,248	2,722	2,601	2,497	787	3,598	4,010	6,292	4,789			
Employment. Average 1926=100	96.6	101.0	99.9	98.8	100.0	100.2	98.0	94.4	94.6	96.4	103.4	95.2	97.6			
Bank Debts..... \$000,000	3,129	2,602	2,767	2,533	2,581	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132			
Sales of Insurance..... \$000	32,970	32,055	33,535	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,167	28,649	27,141			
Commercial Failures. Number Liabilities..... \$000	132	115	122	103	113	130	119	124	107	107	107	107	107			
MARITIME PROVINCES—																
Contracts Awarded..... \$000	2,006	716	1,447	2,493	654	351	834	579	434	504	353	795	1,987			
Building Permits..... \$000	163	165	629	122	90	104	87	66	17	56	41	116	153			
Employment. Average 1926=100	98.4	100.4	101.3	101.8	103.1	104.9	106.9	99.0	100.1	98.6	95.8	97.4	101.6			
Bank Debts..... \$000,000	47.7	42.6	53.0	46.2	44.5	48.9	47.4	47.2	43.5	36.9	39.5	42.4	47.5			
Sales of Insurance..... \$000	2,020	2,014	2,604	2,010	1,706	2,018	2,404	2,456	1,899	1,998	2,173	1,849	1,639			
Commercial Failures. Number	10	7	6	5	2	9	8	7	3	3	3	3	3			
QUEBEC—																
Contracts Awarded..... \$000	2,646	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772	1,485	1,318	2,402	2,418			
Building Permits..... \$000	881	492	565	964	623	624	492	254	114	521	248	1,806	1,688			
Employment. Average 1926=100	90.9	94.1	94.9	95.4	96.0	98.0	96.4	91.3	91.3	85.9	89.7	93.8				
Bank Debts..... \$000,000	816	786	805	894	705	860	838	893	781	573	706	650	858			
Sales of Insurance..... \$000	10,181	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,195			
Commercial Failures. Number	68	58	59	53	60	71	65	67	59	59	59	59	59			
ONTARIO—																
Contracts Awarded..... \$000	11,276	8,167	4,904	4,217	3,306	3,361	5,054	2,095	6,578	6,792	5,273	5,079	6,106			
Building Permits..... \$000	1,360	1,317	1,442	1,709	1,148	1,510	1,707	1,815	450	2,399	1,725	3,518	2,152			
Employment. Average 1926=100	104.4	109.9	106.0	103.3	104.8	103.6	101.7	98.0	100.2	103.5	100.7	101.7	101.6			
Bank Debts..... \$000,000	1,331	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360			
Sales of Insurance..... \$000	14,285	13,065	14,408	10,724	10,701	12,945	14,659	15,129	15,672	12,645	13,785	12,646	11,974			
Commercial Failures. Number	40	34	40	32	38	35	36	36	24	24	24	24	24			
PRAIRIE PROVINCES—																
Contracts Awarded..... \$000	933	685	1,232	1,460	1,178	966	827	414	555	980	982	2,473	2,644			
Building Permits..... \$000	381	193	488	281	209	311	157	258	83	378	1,781	583	499			
Employment. Average 1928=100	89.5	94.1	93.0	92.9	95.7	96.6	94.3	91.2	89.2	87.2	86.9	87.9	92.2			
Bank Debts..... \$000,000	805	528	647	555	577	763	571	518	435	298	296	486	730			
Sales of Insurance..... \$000	4,110	4,131	4,318	3,521	3,274	4,659	5,861	5,574	4,206	3,575	3,830	3,312	3,497			
Commercial Failures. Number	10	7	15	9	11	7	7	11	20	20	20	20	20			
BRITISH COLUMBIA—																
Contracts Awarded..... \$000	523	365	521	456	4,520	738	632	209	881	911	593	630	3,087			
Building Permits..... \$000	180	197	123	197	172	172	158	103	114	245	216	270	307			
Employment. Average 1928=100	89.1	94.1	97.6	96.2	95.4	94.1	92.9	88.8	89.6	91.0	91.8	92.6	96.6			
Bank Debts..... \$000,000	129.3	129.2	141.1	141.3	123.0	153.7	135.8	137.1	132.4	118.1	133.4	140.1	136.7			
Sales of Insurance..... \$000	2,394	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,163	2,322	183.6			
Commercial Failures. Number	4	9	2	4	2	8	2	3	1	1	1	1	1			

¹ Employment Indexes apply to first of following month

Table 15. Mineral Production by Month

Minerals	1934											1935				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Mineral Production—																
METALS—																
Gold..... 000 oz.	227.9	259.7	242.7	245.5	264.9	244.2	265.1	250.0	261.4	233.7	229.3	249.5	245.7			
Silver..... 000 oz.	1,033	1,508	1,162	1,237	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,270	1,014			
Nickel..... tons	6,462	5,017	6,701	5,330	7,136	4,387	4,451	6,080	5,357	4,695	4,395	5,309	6,918			
Copper..... tons	15,869	17,840	13,930	14,742	16,352	13,812	16,483	17,179	15,885	16,740	16,734	18,914	19,424			
Lead..... tons	13,147	12,970	14,307	15,620	15,138	16,135	14,563	15,786	16,073	11,336	13,689	15,786	12,406			
Zinc..... tons	13,006	13,066	10,809	11,093	15,014	13,558	13,506	13,611	13,842	13,086	10,306	13,468	11,806			
FUELS—																
Coal..... 000 tons	814	1,005	983	991	1,097	1,305	1,561	1,425	1,283	1,516	1,014	1,031	815			
Petroleum..... 000 bbls.	118.9	117.7	109.0	120.8	114.8	114.2	122.1	113.2	117.1	124.7	111.5	120.5	113.7			
Natural Gas..... 000 M cu. ft.	2,178	1,443	1,143	951	898	1,176	1,438	1,938	2,415	3,243	2,354	2,427	2,077			
NON-METALS—																
Asbestos..... tons	10,611	13,171	13,719	12,042	15,922	14,814	18,391	20,240	10,616	10,506	11,844	11,816	14,702			
Gypsum..... 000 tons	25.5	53.4	67.1	64.7	58.9	44.0	38.3	66.6	27.7	3.5	3.3	4.5	26.5			
Feldspar..... tons	602	506	936	1,236	1,730	1,865	1,910	1,891	1,438	730	566	778	492			
Salt (commercial)..... tons	19,224	20,082	15,688	16,507	16,597	18,052	21,809	20,270	11,531	11,136	10,853	13,794	21,407			
STRUCTURAL MATERIALS—																
Cement..... 000 bbls.	210	382	521	565	568	498	481	223	82	53	71	131	244			
Clay products..... \$ 000	197	259	259	268	245	228	260	208	120	80	89	137	191			
Lime..... tons	26,653	32,071	31,984	30,639	29,249	26,965	29,790	33,990	34,020	28,873	29,018	32,616	35,149			

MONTHLY REVIEW OF BUSINESS STATISTICS

21

Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	Mar.	April					May				June		
		30	6	13	20	27	4	11	18	25	1	8	
Statistics of Grain Trade—													
RECEIPTS COUNTRY ELEVATORS—													
Wheat.....	1,639	1,786	1,660	1,514	1,044	1,164	652	1,038	1,016	2,007	.....	.....
Oats.....	568	595	649	527	236	577	379	365	175	325	.....	.....
Barley.....	83	115	96	74	58	57	41	88	62	110	.....	.....
Flax.....	3	4	5	4	4	8	2	3	2	6	.....	.....
Rye.....	2	4	3	1	1	3	1	3	4	2	.....	.....
VINABLE SUPPLY—													
Wheat.....	231.5	229.8	225.9	222.1	216.7	215.8	212.6	208.8	204.7	202.1	200.4	.....
Oats.....	14,423	13,780	12,102	12,047	10,441	9,587	8,737	7,803	7,071	6,701	6,701	.....
Barley.....	10,811	10,367	9,657	9,293	9,010	8,643	8,054	7,608	7,218	6,608	6,244	.....
Flax.....	411	414	409	402	405	411	404	405	404	373	370	.....
Rye.....	3,829	3,808	3,775	3,762	3,750	3,795	3,755	3,976	3,679	3,659	3,609	.....
AVER. CASH PRICE FT. WILLIAM AND PT. ARTHUR—													
Wheat No. 1 Nor.....\$ per bushel	-832	-852	-882	-887	-883	-880	-870	-863	-854	-822	-823	.....
Oats No. 2 C.W....."	-410	-416	-428	-430	-421	-402	-396	-402	-434	-409	-407	.....
Barley No. 3 C.W....."	-441	-453	-467	-470	-455	-437	-418	-420	-433	-410	-412	.....
Flax No. 1 N.W.C....."	-1,390	-1,406	-1,419	-1,425	-1,403	-1,378	-1,370	-1,363	-1,345	-1,235	-1,234	.....
Rye No. 1 C.W....."	-480	-491	-522	-536	-523	-501	-488	-459	-449	-410	-430	.....
Sales and Prices of Live Stock—													
SALES ON STOCK YARDS—													
Cattle.....No.	11,277	13,141	15,157	11,729	14,446	14,333	11,785	15,797	11,978	12,690	10,003	.....
Calves....."	7,953	7,523	8,907	9,315	7,566	10,671	8,208	11,281	8,096	10,052	9,465	.....
Hogs....."	16,582	17,467	19,140	12,895	16,875	20,710	14,392	17,249	14,345	16,359	14,759	.....
Sheep....."	4,175	5,153	4,589	5,029	4,232	5,109	3,296	2,338	2,433	4,352	4,089	.....
PRICES AT TORONTO—													
Steers, medium.....per cwt. \$	5.68	5.83	6.00	5.97	6.14	6.09	6.05	6.21	6.17	6.13	6.00	.....
Calves, good veal....."	7.01	7.25	7.46	7.38	7.01	7.13	6.75	6.58	6.97	6.57	6.71	.....
Hogs, bacon....."	8.32	8.51	8.69	8.88	8.75	9.03	9.33	9.35	9.29	9.66	9.57	.....
Lambs, good handy weights....."	7.00	7.00	7.00	7.00	7.00	7.00	8.02	8.75	10.00	9.47	9.47	.....
Carloadings, Total—													
Grain and grain products.....	4,069	4,832	5,315	5,346	5,388	5,165	4,264	4,714	4,278	5,164	5,025	.....
Live Stock.....	1,594	1,919	1,807	1,588	1,597	1,355	1,274	1,412	1,035	1,135	1,150	.....
Coal.....	4,195	4,244	3,796	3,520	3,420	4,521	3,627	4,819	5,441	6,165	6,539	.....
Coke.....	306	435	367	424	256	258	289	260	246	198	204	.....
Lumber.....	1,628	1,571	1,523	1,506	1,580	1,580	1,497	1,655	1,818	1,766	2,232	.....
Pulpwood.....	2,099	1,751	1,186	919	816	751	825	1,053	1,098	1,119	1,038	.....
Pulp and paper.....	2,209	2,156	2,111	2,136	1,952	1,868	1,827	1,934	1,857	1,733	1,856	.....
Other forest products.....	2,012	2,169	2,032	1,684	1,067	1,436	1,588	1,827	1,816	2,012	1,946	.....
Ore.....	1,456	1,449	1,495	1,387	1,367	1,606	1,354	1,520	1,404	1,156	1,434	.....
Miscellaneous.....	13,058	13,305	13,313	12,207	13,284	13,273	11,681	13,065	11,386	12,071	12,327	.....
Total cars loaded.....	10,403	10,342	10,611	9,816	10,860	11,375	10,174	11,302	10,686	10,715	10,081	.....
Total cars received from connections.....	23,420	23,920	23,491	24,038	22,758	21,780	21,239	21,532	21,238	19,887	21,212	.....
INDEXES OF CARLOADINGS, 1926=100—													
Grain and grain products.....	61.71	78.45	81.42	93.67	77.61	71.94	54.19	55.59	59.18	58.47	64.50	.....
Live Stock.....	60.03	85.29	88.28	78.35	80.37	69.31	66.70	73.85	58.64	59.21	62.16	.....
Coal.....	90.23	98.01	82.99	87.78	82.21	98.73	73.50	93.34	115.20	109.66	114.82	.....
Coke.....	84.07	114.47	117.25	144.22	77.81	77.48	84.01	93.86	91.79	86.89	78.16	.....
Lumber.....	44.54	43.61	40.70	42.07	41.38	40.85	38.87	41.04	46.22	42.68	52.35	.....
Pulpwood.....	55.35	56.83	48.21	35.47	43.27	47.50	55.59	69.41	62.78	59.94	52.53	.....
Pulp and paper.....	89.47	87.75	87.67	88.80	81.54	79.29	74.42	80.48	81.63	73.40	78.48	.....
Other forest products.....	57.90	67.23	69.00	57.01	56.72	47.10	53.47	62.40	63.43	66.45	60.19	.....
Ore.....	99.18	97.18	97.20	96.52	88.68	101.45	83.12	85.35	77.87	59.15	70.99	.....
Merchandise.....	77.09	77.34	76.79	79.24	75.30	75.14	76.70	75.17	75.09	73.26	72.18	.....
Miscellaneous.....	81.51	81.03	78.90	78.51	78.21	77.70	67.14	73.72	74.97	67.69	64.31	.....
Total for Canada.....	73.52	77.18	75.79	76.65	73.25	73.42	63.87	71.16	73.23	69.43	70.43	.....
Eastern Division.....	71.32	73.51	70.27	72.45	71.89	73.21	63.28	70.56	72.83	69.13	69.82	.....
Western Division.....	78.09	84.73	87.42	85.30	75.96	73.72	64.99	72.30	73.82	70.34	71.59	.....
Indexes of Common Stock Prices—													
INDUSTRIALS—													
Total (87).....	125.2	126.0	128.8	131.3	133.1	132.4	135.7	143.9	150.4	147.2	147.1	.....
Iron and steel (15).....	116.5	116.6	120.0	120.2	120.5	117.7	118.4	120.1	122.4	121.2	117.2	.....
Pulp and paper (6).....	11.0	10.6	10.8	11.3	11.3	10.9	11.1	10.9	11.1	10.5	10.6	.....
Milling (4).....	55.4	56.6	56.7	56.6	55.5	58.2	57.9	57.9	61.3	62.1	60.7	.....
Oils (4).....	173.9	176.6	177.7	179.5	182.6	178.3	187.4	209.8	226.9	224.0	225.0	.....
Textiles and clothing (10).....	73.0	72.3	72.8	72.8	73.7	72.2	70.6	70.4	71.5	70.6	67.8	.....
Food and allied products (19).....	124.1	123.5	125.0	125.9	126.0	126.5	125.1	127.2	129.4	129.0	126.3	.....
Beverages (8).....	103.1	100.1	101.9	100.7	98.2	97.1	99.7	100.8	106.1	100.3	99.6	.....
Miscellaneous (21).....	169.9	171.0	178.0	185.6	189.3	192.6	194.9	201.5	204.7	198.5	199.8	.....
UTILITIES—													
Total (20).....	44.4	43.5	43.6	43.8	44.6	43.7	43.6	44.2	45.4	44.6	44.2	.....
Transportation (2).....	24.3	25.3	25.1	25.3	26.6	26.1	25.8	27.1	28.3	27.3	26.3	.....
Telephone and telegraph (2).....	98.7	92.9	95.6	96.1	97.2	95.6	95.2	95.0	96.1	95.0	95.3	.....
Power and traction (16).....	56.2	54.2	54.1	54.3	54.5	53.2	53.4	53.5	54.7	54.1	54.3	.....
COMPANIES ABROAD—													
Total (5).....	106.4	107.8	110.3	110.3	110.6	111.6	117.3	127.2	132.7	130.1	127.3	.....
Industrial (1).....	186.8	190.5	166.1	194.8	194.2	197.3	209.1	228.3	238.3	232.1	227.1	.....
Utility (4).....	33.7	32.3	31.8	33.4	35.1	33.6	33.2	34.0	35.5	36.6	35.8	.....
Grand total (12).....	86.0	86.1	87.7	88.8	88.8	89.4	91.6	98.8	100.7	98.7	98.0	.....
Mining Stocks—													
Gold (19).....	126.5	124.1	122.4	124.3	126.4	125.3	124.5	123.3	120.6	117.1	117.9	.....
Base Metals (4).....	136.3	139.2	144.2	151.2	154.7	156.4	155.6	158.2	164.2	159.0	155.9	.....
Total Index (23).....	127.6	126.3	126.0	128.9	131.3	130.8	130.0	129.6	128.7	124.8	124.8	124.8

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	282	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,786	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806
1932	25,844	258	188	7,136	8,068	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626

Clearing House Centres	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax.....	26.2	21.7	30.8	23.8	23.3	22.9	24.6	22.4	23.1	19.1	20.8	22.5	23.4
Moncton.....	7.4	7.5	7.2	6.9	7.0	7.7	7.6	8.5	6.7	6.7	6.4	6.8	7.6
Saint John.....	14.2	13.4	15.0	15.5	14.2	16.4	15.2	16.3	13.7	11.1	12.7	13.2	16.4
Totals.....	47.7	42.6	53.0	46.2	44.5	46.9	47.4	47.2	43.5	36.9	39.9	42.4	47.5
QUEBEC—													
Montreal.....	766.8	723.5	744.1	645.5	654.4	897.8	785.4	839.2	725.8	536.9	637.9	609.6	808.4
Quebec.....	43.2	55.7	55.7	43.2	45.6	58.3	48.6	48.2	50.3	31.8	63.3	41.2	44.8
Sherbrooke.....	5.9	7.2	8.5	5.0	5.1	5.5	5.3	5.4	5.2	3.9	4.6	4.7	5.3
Totals.....	816.0	786.4	805.3	693.7	705.2	959.6	839.3	892.7	781.3	572.6	705.4	655.5	858.5
ONTARIO—													
Brantford.....	7.6	7.4	7.4	6.6	6.3	8.9	7.1	8.5	6.7	6.5	7.0	7.5	8.4
Chatham.....	6.2	6.0	4.9	5.6	6.4	6.1	6.9	8.0	6.6	5.5	5.9	5.4	6.4
Fort William.....	3.8	4.6	4.2	4.7	4.0	4.6	4.5	5.0	3.8	3.8	3.6	3.9	3.7
Hamilton.....	52.6	47.2	43.2	41.0	41.2	60.3	45.2	43.8	41.9	37.5	39.4	41.5	49.5
Kingston.....	4.5	4.1	4.2	4.4	4.5	4.7	5.0	5.5	4.3	3.9	3.8	4.1	4.5
Kitchener.....	9.2	9.3	8.8	8.1	8.0	11.9	9.1	9.7	8.8	8.2	8.5	8.6	10.6
London.....	30.2	31.8	26.7	23.7	25.1	33.4	32.1	33.2	29.1	24.3	24.7	27.4	32.0
Ottawa.....	194.2	117.0	149.1	138.5	132.5	191.6	217.2	201.1	145.8	128.4	106.2	108.0	140.5
Peterborough.....	4.4	4.8	4.9	4.0	4.1	4.2	5.3	5.6	4.3	3.4	4.1	4.7	5.0
Sarnia.....	8.2	8.7	6.6	6.3	6.0	6.7	6.1	5.8	5.7	4.6	5.1	4.8	6.0
Sudbury.....	4.1	4.4	4.4	4.3	4.0	4.5	4.3	4.1	3.8	4.3	4.3	4.3	4.8
Toronto.....	985.1	851.3	839.7	836.1	874.1	1,133.3	1,040.1	1,097.9	1,009.1	813.1	825.7	800.3	1,062.3
Windsor.....	21.1	19.4	17.0	15.3	15.3	17.0	15.7	16.5	19.4	20.6	22.6	22.3	26.1
Totals.....	1,331.1	1,116.1	1,121.1	1,097.7	1,131.4	1,487.1	1,498.6	1,444.7	1,289.5	1,063.5	1,000.8	1,042.8	1,300.0
PRairie Provinces—													
Brandon.....	2.0	2.4	2.6	2.1	2.1	2.7	2.4	2.3	1.9	1.9	2.1	2.2	
Calgary.....	47.3	46.8	52.3	45.8	48.9	50.6	45.3	37.3	45.1	35.8	28.3	49.8	46.6
Edmonton.....	34.6	29.4	32.1	27.9	27.2	36.1	35.0	37.7	37.4	26.4	30.3	43.1	34.7
Lethbridge.....	3.1	3.4	3.2	3.6	4.2	4.4	4.4	4.3	3.4	3.1	3.5	3.7	
Medicine Hat.....	1.8	1.8	2.0	2.0	2.3	2.8	2.3	3.5	1.7	1.7	1.9	2.0	
Moose Jaw.....	4.1	3.9	4.4	3.9	4.5	5.5	5.2	4.4	3.4	3.3	3.6	4.1	
Prince Albert.....	2.0	1.9	1.6	1.6	1.7	2.1	2.0	2.0	1.5	1.6	1.8	2.2	
Regina.....	59.3	29.9	32.9	33.6	59.3	60.6	43.2	33.9	51.1	19.1	30.3	31.5	72.5
Saskatoon.....	9.0	7.7	8.6	8.7	9.8	10.6	9.6	10.0	7.1	7.1	6.9	8.8	9.6
Winnipeg.....	641.6	400.3	807.1	425.5	416.8	587.3	421.6	382.2	297.3	198.2	178.1	339.5	552.2
Totals.....	804.8	527.8	646.9	554.6	576.8	762.6	571.0	518.4	435.4	297.9	295.0	485.0	729.8
BRITISH COLUMBIA—													
New Westminster.....	4.2	4.2	4.8	4.8	3.8	5.2	4.8	4.3	3.9	3.8	4.6	4.6	4.7
Vancouver.....	105.1	105.3	114.7	116.4	99.4	119.5	109.8	108.4	109.3	94.4	108.5	111.2	113.0
Victoria.....	20.0	19.6	21.6	20.1	19.8	23.9	21.2	24.4	19.1	20.0	20.3	21.2	19.0
Totals.....	129.3	129.2	141.1	141.3	123.0	153.7	135.8	137.1	132.4	118.1	133.4	140.1	136.7
Totals Canada	3,129.0	2,602.1	2,767.4	2,533.5	2,680.9	3,409.9	3,092.2	3,040.2	2,682.1	2,089.0	2,235.8	2,360.7	3,132.2
Bank clearings.....	1,536	1,328	1,382	1,291	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934												1935				
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	
Employment—																	
Montreal.....	82.6	82.1	82.9	86.3	86.7	86.4	86.6	87.0	87.3	88.7	84.6	81.6	86.3	83.8	86.3	87.2	
Quebec.....	93.2	95.4	95.3	97.9	96.1	99.4	99.0	97.5	96.5	92.4	88.9	90.0	94.0	93.4	96.2	95.8	
Toronto.....	91.1	92.7	92.9	93.9	94.1	92.9	94.3	98.5	97.2	97.1	95.8	93.0	94.0	94.8	96.7	97.9	
Ottawa.....	96.7	97.6	100.8	102.4	102.4	103.4	100.0	100.8	98.6	96.0	97.5	98.2	99.0	99.3	101.3	103.5	
Hamilton.....	81.0	83.0	83.9	86.7	87.5	87.8	84.0	84.4	86.3	86.1	83.0	84.6	85.8	87.7	90.3	93.5	
Windsor.....	97.7	102.9	109.3	107.1	100.6	107.7	91.0	86.7	78.1	77.9	88.4	109.1	127.0	132.6	133.5	123.5	
Winnipeg.....	79.7	79.7	81.2	81.9	82.7	84.0	85.2	86.5	86.4	87.1	85.6	82.6	83.3	83.5	85.5	87.0	
Vancouver.....	84.1	84.8	85.9	86.3	88.8	91.5	91.8	90.5	89.0	89.0	88.7	88.0	90.0	89.7	93.4	96.5	

MONTHLY REVIEW OF BUSINESS STATISTICS

23

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934								1935					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Building Permits—														
PRINCE EDWARD ISL.—														
Charlottetown.....	33	5	5	7	13	7	5	8	.....	10	.....	20	.....
NOVA SCOTIA.....	106	114	113	96	63	81	66	42	14	35	26	58	114	
Halifax.....	102	107	69	90	47	79	64	41	12	30	25	56	104	
New Glasgow.....	2	1	1	1	1	.....	.....	.....	4	.....	2	3		
Sydney.....	2	6	43	5	14	2	1	1	2	2	1	1	8	
NEW BRUNSWICK.....	57	61	514	478	16	16	21	21	3	10	15	37	38	
Fredericton.....	8	4	16	6	.....	2	5	.....	.....	8	4	18	21	
Moncton.....	26	10	465	451	1	3	2	3	.....	3	11	19	18	
Saint John.....	23	47	33	20	15	12	14	1	3	3	11	19	18	
QUEBEC.....	881	492	568	964	629	624	492	254	114	521	249	1,806	1,688	
Montreal and Maisonneuve.....	505	361	451	619	544	370	338	170	86	488	192	1,651	567	
Quebec.....	37	19	49	33	46	54	26	5	23	17	25	60	1,053	
Shawinigan.....	97	6	6	1	1	.....	1	55	.....	2	1	14		
Sherbrooke.....	10	16	12	19	10	6	19	8	4	7	11	35	31	
Three Rivers.....	158	57	9	47	14	139	3	1	1	4	6	5	12	
Westmount.....	74	34	43	247	16	55	105	16	1	6	13	25	10	
ONTARIO.....	1,367	1,330	1,461	1,726	1,166	1,371	1,708	1,825	459	2,399	1,725	3,518	2,152	
Belleville.....	28	11	6	7	6	9	6	.....	9	.....	3	14	11	
Brantford.....	8	25	47	44	20	16	26	44	10	28	13	31		
Chatham.....	3	.....	9	3	3	7	3	8	.....	21	13	7	14	
Fort William.....	20	15	35	459	17	8	8	6	1	.....	8	16	8	
Galt.....	7	8	2	28	2	10	23	.....	1	9	6	11		
Guelph.....	9	32	16	10	14	4	9	4	5	3	4	24	11	
Hamilton.....	113	86	47	95	81	79	34	90	37	56	48	916	109	
Kingston.....	15	22	7	24	12	11	14	3	.....	10	20	55	48	
Kitchener.....	18	43	38	29	13	21	13	4	2	.....	100	1,065	57	
London.....	63	52	46	74	49	34	135	84	8	48	100	1,065	57	
Niagara Falls.....	21	2	6	28	1	2	2	9	2	21	1	1	5	
Oakville.....	4	6	13	3	5	5	2	2	1	1	1	3	6	
Ottawa.....	254	117	204	134	45	184	80	14	7	1,151	332	250	259	
Owen Sound.....	3	2	.....	2	6	1	3	1	1	1	5	6	5	
Peterborough.....	33	11	16	24	7	18	3	4	.....	3	12	15		
Port Arthur.....	12	24	15	7	8	13	2	7	.....	3	28	42		
Stratford.....	6	3	2	4	6	12	5	1	1	1	9	2		
St. Catharines.....	17	9	24	9	30	21	14	6	1	1	5	23	17	
St. Thomas.....	2	5	4	1	2	1	2	1	1	1	1	2	3	
Sarnia.....	31	16	13	14	25	5	4	7	1	4	3	9	10	
Sault Ste. Marie.....	22	8	8	15	165	8	21	1	3	2	7	17	15	
Toronto—York and East Townships.....	547	720	545	588	542	754	1,052	1,393	345	1,025	1,022	616	1,179	
Welland.....	9	3	15	3	32	5	2	2	.....	11	12	6		
Windsor—East Windsor, Riverside.....	5	6	42	10	7	26	33	3	6	10	15	99	33	
Sandwich.....	1	.....	1	1	4	10	125	.....	1	1	1	1		
Walkerville.....	2	3	1	2	1	19	14	13	.....	8	6		6	
Woodstock.....	9	7	11	3	10	4	5	7	4	9	7	13		
MANITOBA.....	148	83	97	107	66	147	24	43	40	306	1,523	116	181	
Brandon.....	10	3	4	5	2	7	2	2	4	1	53	8		
St. Boniface.....	4	15	5	10	2	7	2	27	1	10	2	4		
Winnipeg.....	133	65	88	92	63	132	21	14	40	292	1,520	59	169	
SASKATCHEWAN.....	75	21	283	52	49	51	70	9	19	8	45	59	143	
Moose Jaw.....	3	4	254	21	6	4	1	.....	7	4	21	28	88	
Regina.....	33	14	22	25	39	45	67	6	5	8	18	20	36	
Saskatoon.....	40	3	7	5	4	2	2	2	7	20	20	20	36	
ALBERTA.....	157	94	78	122	93	114	62	206	24	63	213	409	175	
Calgary.....	45	34	84	48	29	44	38	101	15	56	181	108	72	
Edmonton.....	97	54	36	70	51	59	22	8	7	6	19	280	72	
Lethbridge.....	9	5	8	2	10	9	1	6	1	1	11	16	28	
Medicine Hat.....	6	1	.....	2	3	3	2	2	2	2	4	3		
BRITISH COLUMBIA.....	195	212	138	212	187	187	173	119	114	245	216	270	307	
Kamloops.....	8	.....	1	4	2	1	4	.....	2	2	3	3	7	
Nanaimo.....	2	.....	6	1	1	1	4	2	2	2	3	3	4	
New Westminster.....	17	4	2	8	8	8	11	2	5	26	6	33	16	
Prince Rupert.....	1	7	1	1	2	5	2	.....	2	3	2	3	3	
Vancouver.....	119	167	102	148	134	134	115	85	86	168	168	199	203	
North Vancouver.....	40	31	31	41	40	33	39	27	20	41	33	28	69	
Victoria.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total 61 cities.....	3,020	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,799	

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1934											1935					
	May	June	July	Aug	Sept	Oct	Nov	Dec.	Jan.	Feb.	Mar.	April	May				
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	.346	.378	.388	.436	.457	.415	.442	.442	.442	.427	.411	.422	.408				
Wheat, No. 1 Man. Northern "	.706	.771	.820	.860	.823	.782	.798	.792	.790	.795	.819	.876	.857				
Floor, First Patent 2-98's jute.....	5.200	5.700	5.800	6.000	5.500	5.500	5.500	5.400	5.200	5.300	5.400	5.700	5.300				
Sugar, Br. West Indies, Montreal ² cwt.	2.046	2.057	2.027	1.994	1.800	1.789	1.713	1.750	1.900	1.850	1.900	1.940	1.980				
Sugar, granulated, Montreal "	6.180	5.180	5.180	5.085	5.085	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895				
Rubber, Ceylon ribbed, smoked sheets, N.Y. ³ lb.	.139	.134	.144	.151	.150	.137	.127	.128	.131	.129	.116	.118	.121				
Rubber, Para, Upriver, fine, N.Y. ³ "	121	.114	.116	.114	.106	.101	.097	.096	.098	.096	.094	.093	.094				
Cattle, steers, good, over 1,050 lbs..... cwt.	5.840	5.570	5.380	5.380	5.300	5.040	4.780	5.380	5.540	5.950	6.800	7.110	7.200				
Hogs, bacon, Toronto.... "	8.550	9.220	9.250	8.630	8.490	8.000	7.890	8.120	8.560	8.600	8.170	8.740	9.390				
Beef hides, packer hides, native steers..... lb.	.088	.090	.090	.080	.098	.103	.103	.105	.110	.100	.093	.105	.115				
Leather, green hide crops..... "	.300	.300	.300	.290	.290	.290	.290	.290	.290	.300	.300	.300	.310				
Box sides, B Oshawa..... ft.	.210	.210	.210	.200	.200	.200	.200	.200	.200	.200	.200	.200	.200				
Butter, creamy, finest, Montreal..... lb.	.224	.229	.209	.209	.214	.214	.222	.226	.246	.268	.259	.250	.232				
Cheese, Canadian, old large, Montreal..... "	.160	.150	.150	.150	.150	.150	.150	.150	.150	.150	.160	.150	.150				
Eggs, Grade "A", Montreal doz.	.210	.218	.233	.261	.321	.391	.440	.389	.310	.308	.239	.213	.221				
Cotton, raw 1-11/16", Ham- ilton..... lb.	.131	.136	.146	.141	.137	.136	.135	.143	.143	.145	.134	.137	.143				
Cotton yarns, 10's white single..... "	.300	.300	.300	.310	.310	.310	.310	.310	.300	.300	.300	.300	.300				
Bleached flannelette, 4-50 yds. to lb..... "	.478	.478	.478	.478	.489	.480	.480	.489	.489	.489	.484	.473	.473				
Gingham, dress, 6-50-7-75 yds. to lb..... "	.959	.059	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959				
Silk, raw, New York..... "	1.577	1.468	1.406	1.355	1.292	1.444	1.512	1.624	1.710	1.729	1.668	1.733	1.720				
Wool, eastern bright & blood..... "	.205	.175	.165	.150	.140	.140	.140	.140	.140	.140	.130	.130	.140				
Wool, western range, semi- bright, & blood..... "	.220	.195	.180	.160	.160	.150	.150	.140	.130	.130	.130	.130	.140				
Pulp, groundwood No. 1.... ton	21.685	21.500	21.030	20.436	20.331	20.099	20.053	19.826	19.788	19.802	19.688	19.107	19.063				
Pig iron, malleable..... "	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000				
Steel, merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250				
Copper, electrolytic, domes- tic..... cwt.	8.822	8.579	7.980	7.641	7.207	7.125	7.264	7.428	7.475	7.238	7.474	8.252	8.718				
Lead, domestic, Montreal ²	3.374	3.310	3.225	3.237	3.147	3.098	3.214	3.220	3.250	3.250	3.321	3.426	3.086				
Tin ingots, Straits, Toronto, lb.	.575	.560	.573	.575	.563	.555	.555	.555	.550	.543	.525	.565	.573				
Zinc, domestic, Montreal, cwt.	4.174	4.010	3.850	3.824	3.700	3.580	3.627	3.665	3.650	3.640	3.630	3.690	3.943				
Coal, anthracite, Toronto, ton	11.300	11.592	11.872	12.163	12.454	12.454	12.454	12.454	12.454	12.454	11.021	10.730	10.898				
Coal, bituminous, N.S. run- of-mine..... "	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250				
Gasoline, Toronto..... gal.	.155	.155	.155	.150	.150	.150	.150	.150	.160	.160	.160	.160	.160				
Sulphuric acid, 66% laeum, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000				
Indexes of Wholesale Prices In Other Countries⁴—																	
United States—																	
Fisher, 200: 1926	75.2	77.3	77.9	78.3	80.1	79.1	78.9	78.7	81.0	82.0	81.3	81.6	80.1				
Bureau of Labour, 784: 1926	73.7	74.6	74.9	76.4	77.6	76.5	76.5	76.9	78.8	79.5	79.4						
Annalist, 72: 1913	110.8	114.3	114.4	117.7	120.3	116.3	116.4	118.0	122.6	124.3	123.5						
United Kingdom—																	
Board of Trade, 150: 1913	102.4	103.6	103.4	105.5	105.2	104.1	104.1	104.4									
Economist, 58: 1927	65.4	65.3	66.2	67.1	65.7	65.2	64.7	65.7	66.6	66.4	66.1	66.7					
France, Statistique General, 126: 1913	381	370	374	371	365	357	356	344	350	343	335	336					
Germany, Federal Statistical Office, 400: 1913	96.2	97.2	98.9	100.1	100.4	101.0	101.2	101.0	101.1	100.9	100.7	100.8					
Belgium, Ministry of Labour, 130: 1914	470	472	471	474	470	467	466	468	472	466	464	531					
Netherlands, Central Bureau Statistics, 48: 1913	77	76	77	78	77	77	77	78	78	77	75	76					
Norway, Official, 95: 1913	123	123	124	127	126	127	126	125	125	125	126	125					
Sweden, Commerce Dept., 160: 1913	113	114	114	114	114	114	115	115	115	115	115	115					
Italy, Bachi, 150: 1913	273	272	270	271	270	272	274	276	277	278	288	290					
Finland, Official, 139: 1926	89	89	89	90	90	90	90	90	90	90	90	90					
India, Dept. of Statistics, 72: 1914	90	90	89	89	89	89	88	88	89	94	90	87	88				
Japan, Bank of Japan, 56: 1913	133.1	131.9	131.6	133.7	135.4	137.4	136.8	136.8	137.1	139.1	138.6	137.7					
Australia, Commonwealth Sta- tistician, 92: 1913	133.8	134.5	136.3	137.9	137.2	137.2	135.1	134.1	133.4								
New Zealand, Official, 180: 1909-1913	134.0	133.7	133.6	134.2	133.7	133.0	134.0	133.8	134.5	136.0	136.6						
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	81	84	89	92	102	99	90	98	100	100	96	92					

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²For month of nearest delivery when spot quotations not available.

³Canadian Funds.

⁴The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vege-table Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1932											
September	34,504	6,814	1,265	4,935	1,754	4,214	1,514	8,501	2,336	3,170	
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,771	
November	37,769	8,638	1,427	5,450	1,862	5,245	1,925	8,138	2,577	2,509	
December	28,961	7,829	977	4,725	1,568	3,574	1,179	5,509	1,588	2,012	
1933											
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,944	
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,196	1,601	
March	32,963	8,768	1,379	5,424	1,816	5,328	1,271	5,193	1,901	2,081	
April	20,457	3,944	842	3,311	1,084	3,617	912	4,022	1,229	1,464	
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964	
June	33,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,995	
July	35,698	7,081	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,545	
August	38,747	7,576	1,979	7,272	1,743	6,016	1,516	7,753	2,054	2,708	
September	38,698	7,575	1,778	6,749	1,690	5,353	2,117	8,371	2,544	2,523	
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704	
November	43,712	10,517	1,588	7,211	1,903	5,929	2,091	9,181	2,727	2,536	
December	35,368	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,818	
1934											
January	32,391	5,825	1,639	6,521	1,636	5,763	1,571	6,012	1,880	1,644	
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612	
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606	
April	34,815	7,528	1,646	6,085	1,309	7,800	1,681	4,780	2,043	1,903	
May	52,887	10,629	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537	
June	46,186	9,141	1,678	6,896	1,657	9,384	2,551	9,881	2,722	2,292	
July	44,145	10,171	1,635	6,215	1,683	8,525	1,936	9,131	2,204	2,660	
August	43,507	8,970	1,718	6,620	1,766	7,138	2,261	10,357	2,194	2,485	
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463	
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341	
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,089	3,118	2,907	
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135	
1935											
January	37,220	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740	
February	37,014	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,793	
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,933	
April	36,637	6,427	1,600	6,293	1,577	9,102	2,073	5,411	2,056	2,008	
May	54,548	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693	
Exports of Merchandise from Canada											
Month	Domestic Produce										Balance of Trade
	Total Exports of Mds.	Total Exports of Canadian Produce	Vege-table Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1932											
September	42,665	42,187	20,382	4,645	422	9,392	1,505	3,288	788	816	
October	57,303	56,626	30,638	4,888	471	11,399	2,239	3,890	915	1,122	
November	46,621	45,845	21,978	3,773	328	10,685	1,557	4,770	1,078	701	
December	43,109	42,616	21,676	4,797	269	9,167	1,065	3,585	768	528	
1933											
January	32,000	31,562	12,042	5,191	230	8,234	1,021	2,634	698	1,014	
February	26,814	26,398	9,571	4,075	339	7,284	842	2,051	437	704	
March	37,161	36,579	13,434	4,392	321	9,309	2,007	4,284	682	937	
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,026	409	792	
May	46,109	45,576	18,148	4,378	624	10,978	1,925	6,124	1,044	1,442	
June	46,472	45,958	15,942	5,569	634	11,175	2,198	7,393	971	1,257	
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,142	
October	61,055	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,162	
November	60,928	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224	
December	51,624	50,929	20,628	7,012	488	11,809	2,032	5,722	1,486	941	
1934											
January	47,118	46,652	14,694	8,272	410	11,567	1,967	8,861	1,076	1,147	
February	38,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117	
March	58,364	57,637	15,807	8,064	833	15,506	3,856	9,452	1,404	941	
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	948	
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	
June	58,643	58,048	19,743	6,786	823	13,684	3,909	9,031	1,612	1,316	
July	56,787	56,121	16,519	7,719	616	15,013	4,240	8,365	1,253	1,082	
August	55,837	55,249	19,197	7,061	601	14,680	2,928	7,626	1,245	921	
September	58,915	58,135	22,709	6,617	614	13,879	2,585	8,203	1,464	870	
October	68,313	67,743	29,950	7,650	799	14,402	3,950	7,373	1,300	1,048	
November	65,877	65,125	20,016	7,517	827	14,444	2,458	10,142	1,633	1,361	
December	61,395	60,850	25,743	7,846	468	14,924	2,683	5,368	1,823	1,386	
1935											
January	44,374	43,902	11,053	9,159	531	11,685	1,846	6,628	957	1,438	
February	47,677	46,719	12,600	8,337	556	10,618	3,861	7,434	1,068	1,456	
March	59,026	58,098	15,595	8,440	774	14,104	5,955	8,873	1,187	1,974	
April	38,296	37,575	9,388	5,157	366	9,795	4,362	5,786	803	1,034	
May	62,947	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,359	

MONTHLY REVIEW OF BUSINESS STATISTICS

27

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	1,041	436	717	509	919	1,066	1,357	3,896	563	537	910	1,123	1,102
Fruits.....	326	206	282	288	525	1,974	1,981	1,162	1,164	1,221	1,182	131	222
Grains (Total).....	13,927	14,688	11,014	14,067	17,128	20,324	17,506	10,112	5,074	6,158	7,956	4,687	11,588
Barley.....	32	57	262	677	1,205	1,384	2,027	1,928	286	206	144	234	865
Wheat.....	13,562	14,367	10,426	12,868	15,323	18,096	14,745	13,406	4,266	5,536	7,456	4,288	10,081
Rubber (chiefly tires and footwear).....	1,094	1,029	1,112	1,072	1,058	1,136	913	798	960	1,123	1,289	962	885
Sugar.....	312	172	97	183	100	106	85	79	53	53	37	35	105
Vegetables.....	282	322	267	182	231	653	528	470	174	159	158	108	394
Wheat flour.....	1,652	1,534	1,476	1,571	1,452	1,922	1,983	1,297	1,310	1,167	1,868	1,051	1,486
ANIMALS AND ANIMAL PRODUCTS—													
DUCTS—													
Cattle.....	210	475	457	422	341	367	356	244	266	494	1,045	1,067	1,337
Cheese.....	119	321	840	785	709	1,536	1,482	412	42	52	57	40	162
Fish.....	1,010	2,189	2,400	2,413	2,282	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289
Furs, (chiefly raw).....	894	513	941	1,054	939	508	224	2,301	3,781	2,111	1,532	623	1,007
Hides, raw.....	123	249	192	124	70	150	131	129	163	155	227	117	237
Leather, unmanufactured.....	356	350	228	178	210	329	368	173	324	347	446	183	366
Meats.....	2,512	2,053	1,045	1,345	1,217	1,699	2,054	1,977	2,241	2,703	2,601	1,561	2,365
FIBRES, TEXTILES AND PRODUCTS—													
DUCTS—													
Binder twine.....	262	300	71	12	9	.....	.....	10	.....	4	33	9	311
Cotton.....	162	176	178	180	169	181	152	151	122	108	186	60	185
Rags.....	20	23	31	20	20	17	28	58	70	46	61	36	39
Raw wool.....	45	15	63	78	60	119	82	42	104	30	30	12	57
WOOD, WOOD PRODUCTS AND PAPER—													
PAPER (chiefly newsprint).....	8,075	7,278	7,668	6,808	6,903	7,483	8,229	8,854	6,643	5,585	7,086	5,708	8,737
Planks and boards.....	2,231	2,475	2,708	2,555	2,404	2,497	2,321	1,780	1,343	1,558	1,822	1,199	2,337
Pulp-wood.....	216	760	1,213	1,339	1,037	691	465	350	253	306	410	140	316
Shingles.....	268	193	236	442	334	416	336	263	251	229	314	410	327
Timber, square.....	173	139	170	26	154	139	142	97	128	103	144	88	163
Wood-pulp.....	2,184	2,116	2,181	2,180	2,124	2,260	2,127	2,784	2,069	1,986	2,798	1,600	2,620
IRON AND ITS PRODUCTS—													
Automobiles.....	1,670	2,113	2,442	1,451	1,367	1,532	692	355	621	1,739	3,719	2,774	2,598
Automobile parts.....	193	186	117	201	163	382	95	412	107	198	323	290	306
Farm implements.....	360	327	386	188	213	323	378	213	223	312	412	501	602
Hardware and cutlery.....	209	164	146	141	125	175	201	168	94	146	169	88	217
Machinery.....	403	418	517	388	335	518	643	517	440	487	508	326	474
Pigs and ingots.....	168	89	124	97	46	205	48	462	71	152	212	78	199
Tubes and pipes.....	92	84	98	67	43	96	96	48	33	45	124	47	49
NON-MECHANICAL METAL PRODUCTS—													
DUCTS—													
Aluminium.....	213	1,210	1,000	287	1,806	124	2,529	128	267	480	414	174	2,497
Copper, (chiefly ore and blister).....	2,642	1,722	1,763	1,765	1,875	2,029	3,125	1,485	1,416	1,444	3,138	1,036	2,546
Gold, raw.....	470	369	400	318	435	373	309	227	200	177	321	125	354
Lead.....	604	376	493	564	416	568	383	420	423	524	450	355	636
Nickel.....	2,969	2,714	2,465	1,933	2,260	1,680	1,727	2,560	2,705	2,314	2,724	2,400	2,400
Silver.....	617	308	435	602	687	374	451	266	188	528	707	424	565
NON-METALLIC MINERAL PRODUCTS—													
DUCTS—													
Asbestos, (chiefly raw).....	448	446	384	375	556	506	636	497	409	330	445	306	623
Coal.....	125	107	96	129	95	190	127	201	113	186	116	59	96
Petroleum and products.....	156	234	81	58	125	16	32	209	12	11	17	11	213
Stone and products.....	390	509	439	457	457	410	566	376	251	285	332	298	439
CHEMICALS AND ALLIED PRODUCTS—													
DUCTS—													
Acids.....	262	205	296	225	210	182	316	328	342	239	312	204	221
Fertilizers.....	504	325	169	117	154	205	286	327	477	451	842	308	469
Soda and compounds.....	275	356	270	225	223	264	227	264	261	356	366	288	397
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	196	240	265	257	263	267	263	250	261	262	251	252	196
Films.....	575	361	317	212	172	183	133	166	121	231	400	244	575
Settlers' effects.....	378	306	350	328	443	400	258	196	111	136	165	167	289
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	78.6	78.2	78.4	78.7	79.0	79.3	79.4	79.0	78.0	79.1	79.0	78.8	78.8
Food.....	68.6	67.6	68.4	69.3	68.8	69.4	69.9	69.3	68.8	69.2	69.5	68.6	68.7
Fuel.....	87.8	87.2	87.0	87.6	88.0	88.5	88.7	88.4	88.0	88.9	88.9	88.9	88.1
Rent.....	79.7	70.7	79.7	79.7	79.7	80.3	80.3	80.3	80.3	80.3	80.3	80.3	81.4
Clothing.....	69.9	70.1	70.1	70.1	72.3	72.3	72.3	71.0	71.0	71.0	70.3	70.3	70.3
Sundries.....	92.7	92.7	92.7	92.6	92.7	92.7	92.6	92.6	92.8	92.8	92.8	92.8	92.8
Cost per Week of a Family Budget—													
All foods.....	7.53	7.38	7.43	7.51	7.40	7.54	7.58	7.54	7.51	7.59	7.63	7.50	7.52
Fuel and light.....	2.85	2.83	2.84	2.84	2.84	2.86	2.88	2.89	2.90	2.89	2.89	2.88	2.84
Rent.....	5.64	5.53	5.53	5.53	5.52	5.52	5.54	5.54	5.54	5.54	5.54	5.55	5.57
Totals.....	15.96	15.78	15.84	15.92	15.87	15.96	16.03	16.02	15.99	16.06	16.10	15.97	15.97

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934												1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Imports of Principal Commodities—																	
AGRICULTURAL AND VEGETABLE PRODUCTS—																	
Alcoholic beverages.....	1,489	1,052	1,185	993	1,026	1,211	1,794	2,088	1,036	872	776	430	623				
Cocoa and chocolate.....	212	127	150	91	81	119	204	160	91	121	186	67	309				
Coffee and chicory.....	518	340	260	249	252	247	284	288	279	409	328	242	346				
Fruits.....	1,902	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086	1,970				
Gums and resins.....	151	146	208	108	132	153	139	147	104	166	146	112	134				
Nuts (edible).....	200	183	188	93	180	329	528	251	136	148	247	186	401				
Rubber (chiefly raw).....	867	775	871	708	1,018	1,112	770	1,068	927	610	947	506	1,221				
Seeds.....	453	106	44	53	107	386	122	208	274	154	257	235	337				
Sugar, chiefly for refining.....	1,557	1,613	2,483	3,038	1,895	2,042	1,802	1,113	467	466	857	975	2,041				
Tea.....	213	210	299	513	530	658	769	517	716	463	626	571	680				
Vegetables.....	722	603	156	52	68	121	273	242	299	376	614	633	865				
ANIMAL PRODUCTS—																	
Fish.....	77	130	141	178	278	178	176	116	108	101	113	53	140				
Furs, chiefly raw.....	382	365	232	230	219	250	192	245	429	409	504	406	522				
Hides.....	185	224	282	255	188	286	295	281	321	267	271	306	286				
Leather, unmanufactured.....	168	173	209	208	182	189	219	221	212	250	272	210	230				
Leather, manufactured.....	134	93	99	173	220	212	165	86	107	178	270	177	116				
TEXTILE PRODUCTS—																	
Artificial silk.....	242	145	139	168	164	173	150	181	185	210	244	120	128				
Cotton, raw.....	1,973	1,613	1,113	1,210	1,099	1,249	2,442	1,551	1,557	1,134	1,571	1,133	1,116				
yarn.....	227	169	204	171	235	181	205	187	262	197	249	191	211				
other.....	1,190	914	899	1,002	1,049	1,070	991	753	1,149	1,085	1,571	1,133	1,116				
Flax, hemp and jute.....	791	694	597	667	706	669	763	493	493	662	782	613	599				
Hats and caps.....	58	26	28	93	84	57	29	15	36	59	67	55	43				
Manila and sisal grass.....	113	133	181	155	137	84	117	86	91	117	90	56	183				
Silk—Raw.....	318	292	310	259	271	329	305	344	394	349	411	303	352				
Fabrics.....	119	87	185	298	291	213	128	81	159	129	151	96	109				
Wearing apparel.....	66	34	33	84	96	98	77	60	55	59	92	58	44				
Wool—Raw.....	363	506	162	182	87	111	129	145	236	215	189	261	139				
Noils and tops.....	512	376	339	263	192	320	350	273	341	351	437	489	295				
Woollen yarn.....	247	196	187	196	156	288	197	157	174	175	197	130	198				
Worsted and serges.....	198	206	212	252	196	155	170	188	354	457	476	327	284				
Other wool.....	801	653	700	916	826	625	498	415	617	638	760	415	436				
WOOD AND PAPER—																	
Books and printed matter.....	741	667	699	741	833	896	907	774	697	682	873	633	801				
Paper.....	470	438	459	455	460	534	587	427	399	458	541	385	480				
Wood—Furniture and other manufactured wood.....	264	239	238	241	221	206	237	232	218	178	254	237	313				
Planks and boards.....	197	178	171	187	197	227	222	211	195	212	263	212	212				
Veneers.....	19	25	28	26	24	31	30	20	24	31	41	57	40				
Other unmanufactured wood.....	160	82	35	75	90	39	39	74	48	50	73	52	98				
IRON AND STEEL—																	
Automobiles.....	346	334	203	131	78	105	76	131	187	204	363	337	391				
Automobile parts.....	3,347	1,847	1,204	1,030	897	579	522	1,457	2,368	2,590	3,692	2,569	2,678				
Castings and forgings.....	250	197	213	132	147	173	171	168	164	178	280	183	233				
Engines and boilers.....	1,136	742	571	402	401	341	313	548	642	792	1,078	871	958				
Farm implements.....	418	202	356	379	275	107	136	79	196	387	698	692	662				
Hardware and cutlery.....	238	178	142	145	146	109	222	212	154	197	267	184	211				
Machinery.....	1,722	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,275	1,350	2,003	1,742	1,879				
Pigs and ingots.....	85	203	16	19	42	96	117	46	43	62	42	22	50				
Plates and sheets.....	2,357	1,844	2,138	1,500	1,336	1,125	2,133	796	591	705	859	827	2,133				
Other rolling mill products.....	579	439	492	416	462	437	427	380	388	470	599	398	710				
Stamped and coated products.....	114	109	99	91	85	98	87	74	70	77	96	91	124				
Tools.....	135	138	127	106	115	108	117	97	102	122	179	100	208				
Tubes and pipes.....	133	118	136	110	88	99	104	79	89	111	124	73	117				
Wire.....	168	104	115	153	120	89	124	79	83	116	119	110	137				
NON-FERROUS METALS—																	
Aluminium.....	231	591	182	535	174	594	209	202	198	207	391	124	575				
Brass.....	194	181	175	177	159	184	181	151	135	181	222	178	215				
Clocks and watches.....	105	127	96	115	124	143	170	133	82	80	130	121	128				
Copper.....	56	57	54	41	47	33	41	41	42	48	62	45	47				
Electric apparatus.....	799	646	501	646	643	690	712	642	622	624	743	597	625				
Precious metals.....	200	154	137	147	171	133	609	778	650	471	512	336	754				
Tin.....	218	226	182	146	135	205	229	68	229	193	255	143	207				
NON-METALLIC PRODUCTS—																	
Clay and products.....	691	543	504	540	422	512	671	405	448	423	556	447	598				
Coil.....	3,769	3,241	2,917	3,008	3,521	3,724	4,073	2,436	2,432	2,472	2,461	1,937	3,269				
Coke.....	180	82	162	463	276	261	330	318	358	418	475	257	311				
Glass and glassware.....	666	490	348	438	438	477	498	355	337	409	558	456	608				
Petroleum, crude.....	3,102	3,460	3,547	4,054	3,787	3,428	3,663	1,476	1,736	1,635	1,347	1,250	3,491				
Gasoline.....	449	551	216	408	540	237	447	181	430	106	387	132	470				
Stone and products.....	268	339	405	356	331	415	310	205	287	223	327	258	382				
CHEMICALS—																	
Drugs and medicines.....	268	250	204	156	206	289	244	108	212	238	304	249	255				
Dyeing and tanning materials.....	418	459	389	377	339	416	515	302	392	433	407	287	477				
Fertilizers.....	288	193	90	243	241	415	309	182	227	38	50	88	248				
Perfumery.....	44	38	34	44	37	40	54	27	18	28	40	29	32				
Soap.....	30	22	39	44	42	44	68	28	32	14	43	35	41				
Soda anil compounds.....	211	183	188	218	220	208	315	104	187	169	203	139	206				

MONTHLY REVIEW OF BUSINESS STATISTICS

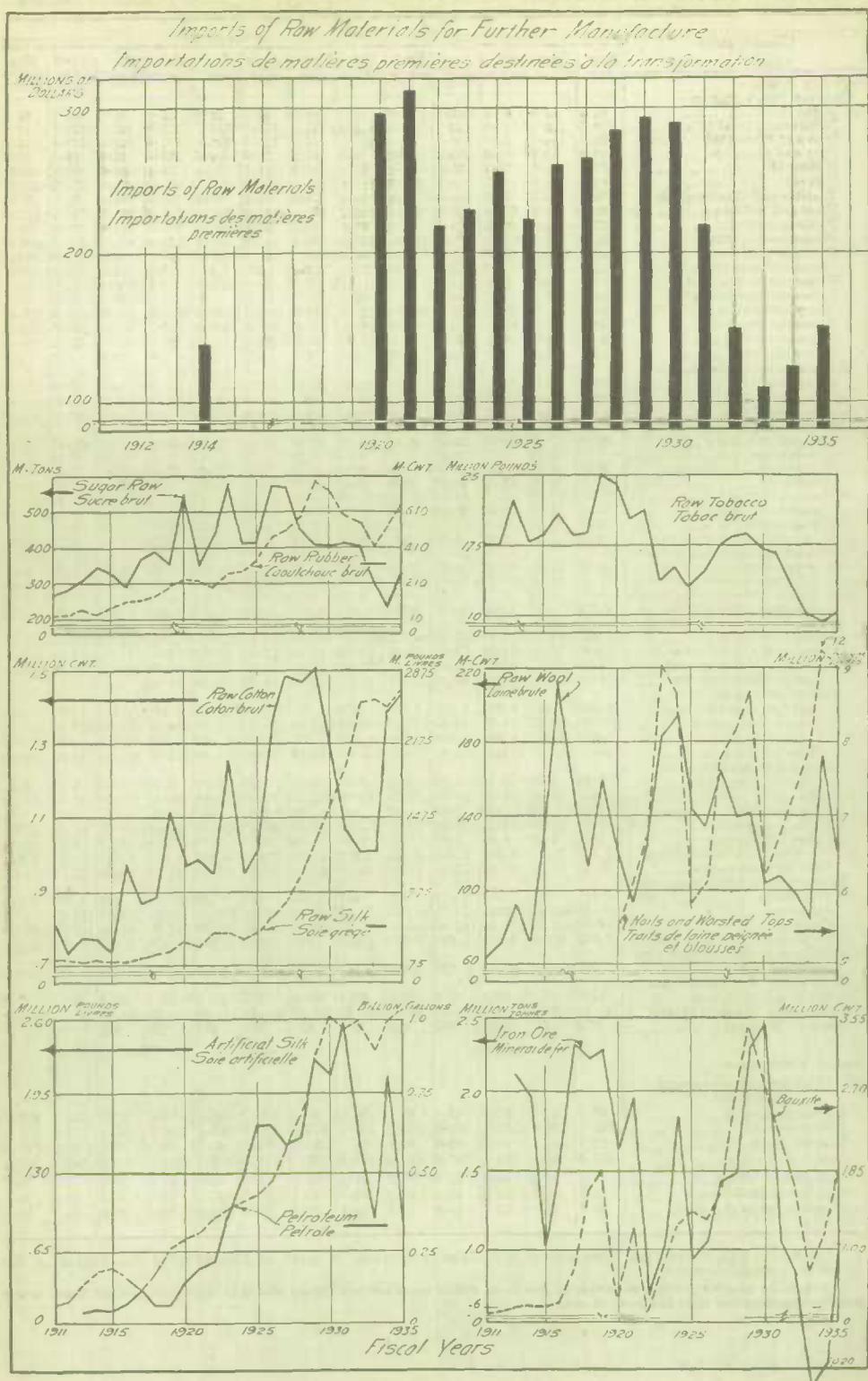
29

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934								1935					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Banking—														
READILY AVAILABLE ASSETS—														
Specie.....	49.16	47.92	48.59	48.90	49.01	50.04	49.32	50.07	50.65	51.11	16.44	15.83	15.32	
Dominion notes.....	130.67	125.42	145.11	151.44	157.00	161.96	176.86	169.83	177.36	178.48	51.18	43.47	30.92	
Deposits with Bank of Canada.....	16.72	20.52	21.76	24.73	26.86	25.16	33.80	26.83	27.50	30.54	29.61	24.78	22.48	
In United Kingdom banks.....	66.86	65.10	69.97	82.72	66.33	60.37	71.61	58.83	58.39	61.82	60.95	71.59	63.80	
In foreign banks.....	20.49	18.94	20.24	19.75	20.13	21.90	24.52	19.69	20.36	20.89	20.71	20.52	20.64	
Foreign currency.....	646.08	654.49	667.16	677.84	710.89	732.40	752.76	780.76	795.18	807.09	797.73	825.70	835.41	
Government securities.....	121.72	125.18	98.98	103.61	112.62	103.92	107.22	98.74	93.45	90.35	94.12	77.00	71.21	
Call loans abroad.....	1,068	1,078	1,092	1,130	1,166	1,178	1,232	1,223	1,236	1,252	1,220	1,243	1,257	
Total quick assets.....														
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—														
Public securities.....	141.00	138.91	138.33	139.18	136.04	130.30	129.50	146.15	138.84	137.36	132.07	135.89	129.52	
Railway securities.....	43.01	43.70	44.79	44.90	40.97	38.88	37.84	39.64	39.14	39.47	40.31	39.03	30.58	
Canadian call loans.....	103.41	98.79	94.47	99.56	101.45	108.40	98.47	102.70	91.36	85.55	80.52	81.33	81.98	
Current loans.....	875	862	851	853	886	872	839	819	815	819	823	824		
Current loans abroad.....	138.37	146.14	137.92	140.03	136.22	133.50	133.26	133.94	131.99	136.34	137.53	144.33	147.81	
Provincial loans.....	31.18	26.86	23.20	31.35	19.07	26.51	24.82	30.17	34.02	31.22	28.19	29.65	26.87	
Municipal loans.....	131.12	128.95	122.19	114.98	111.13	106.85	106.58	107.50	104.84	110.36	117.43	127.84	120.43	
Total loans, etc.....	1,463	1,446	1,412	1,423	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,370		
OTHER ASSETS—														
Non-current loans.....	13.86	13.95	14.08	14.08	14.15	14.24	13.97	14.09	14.12	14.32	14.52	14.48	14.46	
Real estate.....	7.68	7.71	7.84	8.16	8.17	8.21	7.70	7.73	7.60	7.86	7.90	7.99	8.64	
Mortgages.....	6.07	6.04	5.87	5.83	5.80	5.80	5.71	5.62	5.50	5.50	5.51	5.52	5.52	
Premises.....	78.26	78.09	78.19	78.21	78.05	78.04	77.75	77.64	77.77	77.73	77.50	77.40	76.71	
Letters of credit.....	50.98	52.59	56.10	53.39	55.22	52.69	49.34	50.81	54.94	54.52	53.83	52.86	52.96	
Loans to companies.....	13.41	13.35	13.27	13.20	13.34	13.25	13.15	12.99	12.83	12.75	13.29	13.27	13.12	
Other assets.....	2.01	1.95	1.66	1.75	1.74	1.68	1.66	1.68	2.33	2.35	2.75	2.78	3.16	
Note circulation deposits.....	6.52	6.59	6.74	6.70	6.70	6.71	6.71	6.72	6.72	6.72	6.73	6.73	6.73	
Inter-bank balances, notes of other banks.....	8.82	12.49	10.97	8.92	12.05	9.81	7.86	12.95	7.32	7.28	8.36	7.10	5.97	
Cheques of other banks.....	117.55	94.06	100.42	91.28	81.41	100.27	88.14	102.19	91.55	78.07	77.76	112.07	91.05	
Balances due by other banks.....	4.13	3.98	3.33	3.63	3.45	3.32	2.54	4.61	4.39	5.17	3.76	4.22	3.49	
Grand total assets.....	2,840	2,815	2,800	2,838	2,871	2,921	2,918	2,881	2,880	2,845	2,929	2,915		
LIABILITIES TO THE PUBLIC—														
Note circulation.....	127.35	141.53	132.49	139.65	148.24	139.84	140.00	136.43	124.73	125.95	124.68	121.42	122.45	
Dominion Government.....	31.90	36.29	34.94	37.29	33.80	90.31	31.10	24.27	21.00	25.08	14.35	15.14	23.73	
Provincial Government.....	32.13	35.21	29.23	35.40	37.07	35.44	31.08	28.25	50.89	33.73	32.79	37.06	32.45	
Government advances.....	38.44	37.94	40.44	40.56	37.70	37.70	36.94	35.24	35.20	34.84				
Deposits by public—														
Savings deposits.....	1,368	1,365	1,360	1,367	1,377	1,370	1,411	1,407	1,412	1,428	1,447	1,452	1,446	
Demand deposits.....	532.53	485.85	504.26	486.67	523.21	542.44	561.73	575.50	529.92	516.24	512.50	581.86	561.21	
Total deposits.....	1,900	1,851	1,865	1,866	1,900	1,913	1,973	1,983	1,942	1,945	1,959	2,034	2,008	
Foreign deposits.....	323.09	329.51	315.57	329.49	322.31	313.40	326.53	325.40	314.69	321.87	322.95	328.41	339.86	
Due banks abroad, etc.—														
United Kingdom.....	5.26	4.76	5.14	5.71	6.00	5.86	5.58	6.60	6.37	6.92	6.64	8.62	8.04	
Foreign.....	24.59	23.28	23.05	21.65	21.59	22.03	22.16	22.95	26.00	26.37	26.00	24.81	24.28	
Bills payable.....	.81	.70	.99	1.38	.90	.87	.94	1.01	.87	.87	.47	.37	.37	
Letters of credit.....	50.98	52.59	56.10	53.39	55.22	52.89	49.34	50.81	54.94	54.52	53.83	52.46	52.96	
Other liabilities—														
Total public liabilities.....	2,537	2,515	2,505	2,532	2,565	2,613	2,619	2,618	2,580	2,577	2,543	2,623	2,615	
Due between banks.....	15.30	11.83	11.68	12.27	12.17	14.16	11.71	15.09	12.29	11.32	10.03	13.62	11.61	
LIABILITIES TO SHAREHOLDERS—														
Dividends.....	2,447	617	950	2,411	631	948	2,408	610	950	2,946	807	1,847	2,946	
Reserve.....	132.50	132.50	132.50	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	
Capital.....	144.50	144.50	144.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	
Grand total liabilities.....	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,908	
Surplus of notice deposits over current loans.....	+ 493	+ 503	+ 510	+ 514	+ 497	+ 474	+ 539	+ 568	+ 593	+ 613	+ 628	+ 629	+ 622	
Percentage of current loans to notice deposits, p.c.....	64.0	83.2	62.5	62.4	63.9	65.4	61.8	59.6	58.0	57.1	56.8	56.7	57.0	
All notes in hands of public.....	147.72	160.57	151.62	161.97	168.60	161.35	163.32	157.28	148.92	153.93	164.23	158.13	160.30	
Security holdings.....	830	837	850	862	888	911	920	967	973	984	970	1,000	1,005	
Index Numbers—														
(With seasonal adjustment 1926 = 100)	97.5	87.6	93.5	93.4	95.1	95.0	97.1	100.7	95.7	95.3	93.7	105.4	102.7	
Demand deposits.....	101.7	101.9	101.4	101.8	103.1	102.7	105.2	105.3	105.3	106.3	107.8	107.9	107.6	
Notice deposits.....	92.5	91.7	91.3	92.0	94.1	94.7	92.9	90.4	89.3	88.9	87.9	86.4	87.2	
Current loans.....	154.8	155.0	158.4	161.4	166.4	169.7	175.7	183.5	183.3	184.6	182.6	187.2	187.4	
Security holdings.....	75.3	71.0	69.5	72.5	73.2	77.1	69.8	71.5	65.0	61.0	57.5	58.5	59.7	
Call loans, Canada.....	8.7	49.3	40.3	41.4	46.5	43.3	40.5	38.7	37.3	35.1	38.2	31.11	28.5	
Call loans, elsewhere.....	83.6	89.6	87.0	91.8	92.5	84.6	86.4	86.2	85.1	86.5	90.6	89.1	90.8	
Notes in hands of public.....														

¹ Beginning with March 1935, there is given in this line the amount of Bank of Canada notes outstanding at the end of the appropriate month.

² Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



MONTHLY REVIEW OF BUSINESS STATISTICS

31

Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934								1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Security Prices—													
COMMON STOCK PRICES—													
Total (121).....	88.6	87.2	81.3	83.8	83.8	85.2	86.0	86.2	88.0	87.8	84.4	86.4	93.6
Industrials, total (87).....	128.0	126.1	116.6	120.1	118.8	122.0	125.3	125.6	129.7	128.8	125.6	130.8	144.4
Iron and Steel (15).....	106.9	104.7	97.8	100.7	98.8	107.7	111.4	111.9	129.4	126.4	117.0	119.4	121.9
Pulp and paper (6).....	13.8	12.5	10.5	9.9	9.6	9.8	11.0	11.6	14.0	13.4	11.6	11.1	10.8
Mining (4).....	74.3	74.1	72.4	73.2	72.6	68.4	66.0	71.4	71.5	67.4	58.0	56.9	59.9
Oils (4).....	159.0	161.9	153.8	158.0	160.2	169.0	180.8	177.8	181.5	179.7	176.0	178.6	111.7
Textiles and Clothing (10).....	79.1	77.7	72.7	73.1	71.9	74.4	74.3	74.3	75.8	75.6	74.1	73.1	70.3
Food and Allied products (19).....	129.9	128.1	123.3	125.5	123.4	126.6	128.1	130.3	134.2	131.3	126.5	125.1	127.8
Beverages (8).....	113.8	113.5	86.7	91.3	93.8	89.2	98.4	93.6	106.8	109.1	101.6	99.6	102.4
Miscellaneous (21).....	100.5	182.5	163.8	179.7	165.8	168.6	164.6	166.2	168.6	168.7	185.1	200.0	0.0
Utilities total (20).....	56.7	54.5	50.6	51.2	50.1	49.0	46.5	47.5	50.4	49.4	45.1	43.8	44.4
Transportation (2).....	40.2	37.9	32.9	33.4	33.1	28.1	28.6	29.1	32.1	30.6	25.3	25.8	27.0
Telephones and telegraph (2).....	90.0	90.2	89.6	89.4	90.6	92.7	93.7	97.6	100.3	102.4	100.1	94.8	95.5
Power and traction (16).....	69.7	67.0	63.4	64.4	61.7	60.8	57.8	58.5	61.3	59.8	56.4	53.9	53.8
Companies abroad total (5).....	99.3	101.1	93.7	100.5	104.8	108.6	111.2	109.0	108.0	107.5	104.8	110.2	125.9
Industrial (1).....	166.4	175.1	161.4	171.3	176.3	183.1	191.8	187.4	187.4	186.1	184.2	194.7	124.6
Utilities (4).....	40.0	35.5	33.6	37.6	41.4	42.4	39.6	39.4	38.9	37.2	32.9	33.4	35.6
Banks (9).....	75.2	72.7	73.6	73.1	74.9	76.1	78.3	79.0	80.1	79.9	76.8	75.0	73.1
MINING STOCK PRICES—													
Total (23).....	129.8	138.5	137.2	141.1	139.2	133.5	125.5	124.9	124.3	124.2	128.2	128.7	128.3
Gold (19).....	124.2	133.4	133.3	137.4	136.7	132.9	125.7	124.7	123.2	123.4	127.5	124.5	121.4
Base Metals (4).....	156.5	164.2	158.3	161.7	154.9	141.2	129.0	129.6	132.4	131.2	135.3	149.1	159.2
FINANCIAL FACTORS—													
Preferred Stocks.....	68.7	68.4	68.1	67.3	67.4	69.5	70.6	71.4	73.5	73.8	71.2	69.2	68.4
Long-term bond yields, 1928=100.....	81.8	82.1	80.1	77.8	77.2	79.3	77.2	71.3	70.9	73.2	71.4	72.2	71.5
Dominion of Canada.....	84.8	85.4	83.1	82.3	82.0	82.9	81.0	76.2	78.2	78.3	79.5	80.8	78.5
Yield on Ontario Government bonds.....	4.06	4.09	3.98	3.94	3.95	3.97	3.88	3.65	3.65	3.75	3.81	3.87	3.79
Shares traded, Montreal, No. p.c.	313	244	237	279	185	255	385	317	396	220	288	282	350
Brokers' loans, \$100,000.....	343	643	972	144	206	545	780	322	788	365	842	672	738
New Issues of Bonds \$100,000.....	20.94	20.81	20.03	19.39	19.95	20.44	19.70	19.69	19.50	18.98	18.81	18.24	18.32
SALES ON TORONTO STOCK EXCHANGE—													
CHANGES—													
Industrials.....	\$0.00	606	436	514	371	305	438	693	667	815	423	457	440
Values.....	\$0.00	14,882	8,735	8,636	7,243	5,841	8,630	12,781	11,397	15,751	7,613	8,930	10,440
Mining.....	\$0.00	22,574	20,629	23,939	19,602	15,410	14,480	13,335	10,207	12,782	10,749	20,303	20,977
Values.....	\$0.00	18,606	17,590	23,272	16,254	14,362	14,524	11,876	9,542	12,200	10,011	20,281	15,918
Market values.....	\$100,000	3,659	3,701	3,406	3,740	3,698	3,625	3,662	3,779	3,740	3,743	3,663	3,764
FOREIGN EXCHANGE—													
New York Funds in Montreal, %.....	\$	.999	.998	.991	.984	.979	.979	.995	1.002	1.003	1.016	1.008	1.005
High.....	\$	.997	.986	.983	.969	.965	.976	.973	.978	.991	1.001	1.003	1.000
Low.....	\$	.998	.997	.988	.977	.971	.979	.976	.988	.996	1.001	1.010	1.005
Average.....	\$	.997	.990	.983	.980	.973	.978	.977	.994	1.002	1.002	1.008	1.001
London Sterling in Montreal—													
High.....	\$	5.115	5.055	5.013	4.980	4.885	4.885	4.885	4.916	4.900	4.895	4.853	4.875
Low.....	\$	5.055	4.980	4.955	4.895	4.815	4.810	4.863	4.850	4.870	4.855	4.808	4.835
Average.....	\$	5.100	5.012	4.985	4.951	4.855	4.843	4.872	4.887	4.883	4.863	4.825	4.866
Close.....	\$	5.055	4.995	4.955	4.895	4.835	4.875	4.865	4.915	4.883	4.855	4.825	4.935

*Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal ¹	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	
000 Tons							
1926.....	1,915	1,930	3,659	3,603	4,047	3,205	4,222
1927.....	1,757	1,799	3,716	3,800	4,278	3,375	4,963
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840
1932.....	2,083	2,040	4,221	4,159	2,861	2,868	8,013
1933.....	2,257	2,253	4,333	4,306	3,342	3,330	8,415
1934.....	2,502	2,462	4,407	4,362	2,715	2,831	7,856
Tons							
1934.....							
May.....	154,978	156,185	228,364	227,588	344,156	338,819	737,445
June.....	162,210	162,245	251,381	247,289	342,790	460,438	1,253,744
July.....	156,209	163,319	248,387	248,134	344,129	339,490	1,244,082
Aug.....	184,674	186,608	262,442	261,646	513,772	487,057	1,261,531
Sept.....	184,534	174,850	327,034	323,588	355,208	385,412	1,167,556
Oct.....	165,439	166,369	256,501	254,723	347,906	339,729	1,152,821
Nov.....	136,619	119,649	208,340	205,333	390,275	386,930	1,047,586
Dec.....	270,866	240,420	490,751	472,351	25,460	35,329	33,735
1935.....							
Jan.....	261,978	250,529	539,011	537,799	.....	.....	.....
Feb.....	233,942	255,715	470,792	469,787	.....	.....	.....
Mar.....	267,370	248,779	519,575	519,075	.....	.....	.....
April.....	187,976	211,365	322,870	328,614	98,896	101,162	206,480
May.....	145,957	152,934	151,908	151,634	633,928	636,888	357,501

¹Records of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars

Classification	Month of May, 1934	Month of May, 1935 (unrevised)	April 1, 1934 to May 31, 1934	April 1, 1935 to May 31, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	8,803,154	6,932,840	14,422,891	12,531,310
Excise Duty	3,423,406	3,901,375	6,028,407	6,920,833
Excise Taxes, Sales, Stamps, etc.	10,247,162	8,543,031	13,871,611	12,254,957
Income Tax	31,894,007	45,835,690	36,228,760	50,665,524
Gold Tax	588,162	630,255	709,952	1,204,848
Post Office Department	2,201,320	2,300,562	4,401,320	4,500,562
Miscellaneous Departments	1,378,972	1,612,771	2,245,095	2,451,894
Total Ordinary Revenue	58,536,184	69,756,524	77,908,036	90,529,929
Special Receipts	4,956	4,303	6,165	4,305
Loan Account Receipts			15,000,000	20,737,987
Grand Total	58,541,139	69,760,828	92,914,201	111,272,221
Ordinary Expenditure—Agriculture	572,084	504,905	1,072,460	1,152,698
Auditor General's Office	31,310	33,403	60,908	66,401
Civil Service Commission	18,318	20,742	35,776	39,614
External Affairs	59,823	53,101	108,521	106,752
Finance—Interest on Public Debt	30,856,764	23,674,510	41,714,520	38,298,979
Old Age Pensions	235	113	335	226
Office of the Comptroller of the Treasury	124,727	135,289	248,026	263,267
Farmers' Creditors' Arrangement Act		61,532		93,078
Superannuations and Miscellaneous Pensions	81,482	73,969	81,828	74,055
General Expenditure (Finance Dept.)	50,523	74,589	95,654	107,792
Miscellaneous Grants	58,496	19,967	86,196	81,371
Miscellaneous Offices and Commissions	29,714	29,105	50,373	52,003
Fisheries	104,698	104,786	200,674	200,756
Governor General's Secretary's Office	7,666	6,724	14,285	13,098
Immigration and Colonization	108,153	106,196	205,169	202,598
Indian Affairs	681,099	502,703	809,142	785,791
Insurance	9,330	10,942	19,076	20,194
Interior	191,301	219,925	371,559	405,726
Justice	225,501	226,140	258,698	255,337
Penitentiaries	194,614	197,544	310,783	332,990
Labour	37,374	44,050	57,795	66,065
Legislation—				
Houses of Parliament and Library	306,892	284,057	585,516	560,319
Dominion Franchise and Election Acts	2,233	48,790	5,303	78,432
Marine	436,640	457,077	696,000	729,580
Canadian Radio Broadcasting Commission	85,052	122,513	192,696	209,829
Mines	73,812	75,262	133,923	140,779
Movements of Coal	90,314	73,628	150,203	74,926
National Defence	956,630	987,461	1,746,637	1,807,543
National Research Council	33,195	31,180	57,124	56,112
National Revenue	826,696	851,163	1,628,112	1,687,556
Pensions and National Health	4,531,220	4,483,076	8,789,741	8,770,609
Post Office	2,179,228	2,427,201	3,516,884	3,619,656
Privy Council	3,887	3,569	7,791	7,097
Public Archives	11,105	11,675	22,741	23,200
Public Printing and Stationery	10,831	10,870	16,649	16,696
Public Works	536,334	529,429	879,576	878,286
Railways and Canals	261,864	297,572	368,215	418,077
Maritime Freight Rates Act	2,084	300,842	2,084	300,842
Royal Canadian Mounted Police	373,250	380,471	866,982	864,032
Secretary of State	28,902	40,680	55,069	90,325
Soldier Settlement	63,319	61,603	133,329	137,047
Trade and Commerce	382,814	376,102	686,710	702,687
Total Ordinary Expenditure	44,639,512	37,967,085	66,343,129	63,822,427
Special Expenditure—				
Public Works Construction Act		1,172,686		1,302,988
Unemployment Relief	2,687,559	2,820,046	3,134,002	4,853,394
Sundry Charges to Consolidated Fund	12,139	51,180	18,397	50,690
Total Special Expenditure	2,699,698	4,043,918	3,152,399	6,213,072
Capital Expenditure and Non-Active Loans—Marine	408,269	79,767	1,059,514	107,960
Public Works	962	479	1,201	708
Railways and Canals	67,440	13,053	78,051	19,633
Loans to Harbour Commissions, Merchant Marine, etc.	58,470	161,966	98,399	161,966
Total Capital Expenditure and Non-Active Loans	535,142	255,265	1,237,165	200,265
Total Expenditure	47,874,353	42,266,269	70,732,693	70,325,764
OTHER DISBURSEMENTS—Loans and Advances to—				
Provincial Governments (under Relief Act)	7,190,059	854,543	7,454,059	10,400,423
Canadian National Railways (Temporary Loan)	6,750,000	1,500,000	6,749,271	1,500,000
Harbour Commissions	300,000	288,971	300,000	288,971
Canadian Farm Loan Board		50,000	3,492	110,271
Soldier and General Land Settlement	5,846	8,425	7,327	8,378
Total Loans and Advances	14,245,905	2,701,940	14,514,149	12,308,042
Redemption of Debt—Redemption of Debt	453,690	35,371,083	608,699	49,441,288
Grand Total	62,573,948	80,339,292	85,855,541	132,075,092

MONTHLY REVIEW OF BUSINESS STATISTICS

33

Table 29. Significant Statistics of the United Kingdom

Classification	1934											1935					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Production—																	
IRON.....	536	524	537	511	508	536	516	522	530	491	562	535	.....			
STEEL.....	793	767	730	678	748	825	778	665	770	782	855	822	.....			
COAL.....	18,076	16,889	16,468	17,408	18,079	19,858	19,885	18,922	20,848	18,608	19,593	17,900	.....			
ELECTRICITY																	
GENERATED..... mill. k.w.h.	1,125	1,040	1,042	1,059	1,142	1,434	1,595	1,557	1,714	1,478	1,507	1,330	.....			
New orders received. 1920=100	47	47	56	71	85	94	96	96	101	107	102	105	.....			
COPPER AVAILABLE..... 000 tons	12.4	20.2	19.7	14.6	19.0	21.7	22.0	19.4	14.9	18.4	20.1	23.8	.....			
Raw Cotton DELIVERED TO MILL..... mil. lb.	115	112	100	92	88	109	110	105	126	103	113	105	.....			
PRODUCTION, ARTIFICIAL SILK																	
YARN AND WASTE..... mill. lb.	7.72	7.08	8.24	5.70	7.55	9.00	8.74	7.86	10.12	9.61	10.73	9.79	.....			
NATURAL SILK DELIVERIES 000 lb.	402	388	478	400	454	471	454	326	432	366	481	409	.....			
CRUDE RUBBER																	
AVAILABLE..... 000 tons	9.64	13.30	6.75	14.50	2.39	12.40	7.81	8.95	6.73	7.84	8.26	7.22	.....			
BUILDING PLANS																	
APPROVED ¹ 1924=100	199.9	224.2	199.6	126.8	165.8	203.1	217.0	142.7	184.8	201.6	176.8	185.8	.....			
Other ¹ 1924=100	145.3	138.4	160.8	98.4	133.7	141.9	113.5	104.4	164.3	159.5	132.7	117.2	.....			
Employment—																	
INSURED WORKERS IN EMPLOYMENT ² mill.	10.16	10.16	10.14	10.17	10.23	10.21	10.21	10.25	10.05	10.08	10.20	10.32	10.33	.....		
NUMBER UNEMPLOYED ² 000	2,090	2,063	2,126	2,136	2,082	2,120	2,121	2,086	2,325	2,285	2,154	2,044	.....			
PERCENTAGE UNEMPLOYED																	
Coal mining.....	16.3	16.5	16.8	16.6	16.1	16.4	16.4	16.1	17.7	17.5	16.5	15.7	.....			
Iron and steel.....	19.5	19.4	18.4	18.8	19.5	19.3	19.2	19.0	19.0	18.7	18.5	18.7	.....			
General engineering.....	25.9	24.6	25.2	27.0	24.9	23.5	23.5	23.6	24.1	24.4	23.0	22.5	.....			
Electrical engineering.....	16.2	15.0	14.3	14.4	14.5	14.3	14.1	13.7	14.6	14.6	14.0	13.0	.....			
Shipbuilding and marine engineering.....	9.0	8.0	7.4	7.2	6.9	6.9	7.0	6.9	7.8	7.7	7.6	7.2	.....			
Base metal working.....	44.4	42.7	41.5	40.2	42.6	43.2	42.6	42.1	42.1	41.8	41.3	40.2	.....			
Cotton.....	13.0	12.7	12.4	12.2	12.1	12.2	12.1	11.3	12.3	12.0	12.4	11.8	.....			
Wooden.....	21.0	21.6	24.0	24.3	23.4	21.7	20.5	22.0	22.5	21.8	21.4	21.4	.....			
Building.....	14.7	19.6	22.2	21.6	16.2	13.3	12.2	12.8	15.7	15.2	15.0	13.5	.....			
Public works contracting.....	42.9	43.0	44.2	44.0	45.9	46.7	47.6	47.4	49.5	48.9	46.8	46.3	.....			
Trade—																	
IMPORTS, TOTAL..... £ mn.	61.7	61.2	58.0	60.0	57.7	69.0	64.7	63.3	61.9	56.3	60.5	59.8	.....			
Food, drink and tobacco ³ £ mn.	29.6	29.4	26.8	27.4	29.0	35.7	32.5	30.4	27.6	26.3	28.6	27.1	.....			
Raw materials..... £ mn.	16.9	16.9	16.6	17.6	15.2	18.9	16.7	18.7	19.7	16.2	16.5	16.9	.....			
Manufactured..... £ mn.	14.9	14.4	14.3	14.7	13.2	10.0	15.2	13.8	14.3	13.6	15.2	15.5	.....			
Total, net imports..... £ mn.	56.9	56.9	53.9	56.7	54.5	65.0	60.7	50.7	56.9	51.9	56.0	55.0	.....			
EXPORTS, DOMESTIC, TOTAL..... £ mn.	32.8	32.1	33.2	32.1	34.0	36.7	38.1	34.3	35.5	34.1	36.0	33.0	.....			
Food, drink and tobacco ³ £ mn.	2.4	2.4	2.3	2.4	2.6	2.8	3.0	2.7	2.4	2.1	2.4	2.2	.....			
Raw materials..... £ mn.	4.3	3.9	3.8	3.6	4.1	4.5	4.3	3.9	4.7	4.2	4.6	4.0	.....			
Manufactured..... £ mn.	25.1	24.9	26.0	25.1	26.3	28.5	27.4	25.8	27.5	26.8	28.0	25.9	.....			
BANK CLEARINGS—																	
PROVINCIAL..... £ mn.	102.4	105.2	110.4	96.9	93.9	115.8	111.0	112.2	122.2	109.2	108.1	97.7	103.0	.....		
PORTAL RECEIPTS, DAILY, £ 000	130	131	131	127	133	141	141	187	135	132	136	140	.....			
Transportation—																	
SHIPPING—																	
Entrances..... mill. net tons	5.30	5.71	5.71	5.73	5.42	5.52	5.17	5.07	4.56	4.22	4.71	5.06	.....			
Clearances..... mill. net tons	4.76	4.80	4.84	5.24	4.92	4.92	4.68	4.38	4.66	3.98	4.62	4.42	.....			
Index of shipping freight ⁴ 1924=100	60.4	58.1	62.4	68.4	69.8	66.2	66.1	63.8	62.7	58.1	62.6	95.0	.....			
RAILWAYS—																	
Average weekly railway receipts..... £ 000	2,744	2,814	3,077	3,366	3,082	2,828	2,771	2,621	2,595	2,640	2,705	3,813	.....			
Freight traffic total, mill. tons	20.9	19.2	19.4	17.8	20.6	21.4	21.8	22.7	21.0	21.8	22.3	.....				
Merchandise..... mill. tons	3.7	3.6	3.7	3.5	3.8	3.9	4.0	4.0	3.5	3.6	3.7	.....				
Coal..... mill. tons	13.1	11.7	11.6	10.8	13.0	13.5	14.5	13.7	14.3	14.6	14.0	.....				
Minerals and other merchandise..... mill. tons	4.1	4.0	4.0	3.5	3.8	4.0	4.3	4.2	3.7	3.9	3.9	.....				
Prices—																	
WHOLESALE PRICES 1913=100—																	
Board of Trade ⁵	87.2	87.9	87.3	89.0	88.4	87.8	87.5	87.8	88.3	88.0	86.9	87.5	88.1	.....		
Economist.....	90.0	89.9	91.0	92.3	90.4	89.7	89.0	90.4	91.6	91.3	90.9	91.8	.....			
Statist.....	95.4	94.9	96.9	98.1	96.6	95.4	95.3	97.4	98.4	98.1	97.5	.....				
Times.....	99.1	97.8	99.6	102.4	100.1	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4	102.4
RETAIL FOODS—																	
Cost of living.....	116	117	122	123	126	125	127	127	125	124	124	124	.....			
BANKS OF ENGLAND—																	
Private deposits..... £ mn.	135	135	133	126	138	142	135	140	145	142	149	140	141	.....		
Bank and currency notes £ mn.	378	377	384	384	376	377	379	339	378	375	370	392	390	.....		
Gold reserve..... £ mn.	191.2	191.5	191.6	191.7	191.8	191.9	192.1	192.1	192.4	192.4	192.5	192.0	192.6	.....		
NINE CLEARING BANKS—																	
Deposits..... £ mn.	1,820	1,832	1,833	1,818	1,821	1,853	1,872	1,933	1,944	1,916	1,895	1,902	1,923	.....		
Discounts..... £ mn.	221	226	223	220	211	214	231	253	282	263	205	198	216	.....		
Advances..... £ mn.	740	742	743	741	739	740	740	738	741	752	760	755	.....			
Investments..... £ mn.	524	532	533	540	548	559	572	575	577	590	598	601	604	.....		
TREASURY BILLS..... £ mill.	864	860	841	831	825	831	856	889	892	878	883	843	843	843	843	843	843
Money—																	
DAY TO DAY RATE..... p.c.	-88	-88	-88	-88	-75	-75	-63	-63	-75	-63	-75	-75	.....			
THREE MONTH RATE..... p.c.	-91	-91	-91	-81	-80	-70	-38	-53	-38	-41	-50	-59	-59	.....		
Security Values—																	
FIXED INTEREST..... 1921=100	125.8	125.3	127.1	127.4	128.3	128.9	133.2	132.7	134.6	131.6	130.3	131.3	.....			
VARIABLE DIVIDEND..... 1921=100	115.9	114.5	112.9	111.6	111.3	112.5	113.9	113.5	115.7	113.7	110.0	111.5	.....			
TOTAL..... 1921=100	122.6	121.8	122.5	123.3	122.8	123.6	126.8	126.5	128.5	125.8	123.7	124.9	.....			
Exchange, New York \$ to £.....	5.128	5.066	4.750	5.033	4.993	4.943	4.980	4.977	4.944	4.870	4.834	4.785	.....			
Exchange, France to £.....	77.25	77.00	76.56	76.41	74.63	74.50	75.59	75.47	74.69	74.22	72.71	72.53	.....			

¹ Beginning with March 1935, this factor is expressed as a percentage of 1930.

² Number of persons on the Registers of Employment Exchanges in Great Britain only. ³ The Board of Trade price index is revised, being placed on the base of 1930.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States

Classification	1934												1935				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
United States Statistics—																	
WHEAT, VISIBLE SUPPLY, Mil. bush.	78	79	118	122	119	107	99	89	75	63	53	43	....			
Receipts, principal																	
markets.....	12,479	23,445	49,708	23,045	19,082	12,046	9,154	7,843	5,127	3,771	4,668	6,390	7,390				
Shipments, principal																	
markets.....	14,586	15,447	10,831	13,934	14,767	15,395	15,066	8,051	8,638	6,846	6,355	7,971	7,971				
Exports, including																	
wheat flour.....	4,335	1,415	2,168	2,042	2,109	1,923	1,936	1,511	1,257	1,301	1,502	1,252	....			
WHEAT FLOUR PRODUCTION.....	8,103	7,507	7,325	8,654	8,822	9,181	8,211	7,647	8,315	7,598	7,986	7,785	....			
SUGAR MELTINGS, 8																	
PORTS.....	344	351	300	308	350	412	279	228	357	301	328	341	....			
TOBACCO CONSUMPTION,																	
Cigars..... Millions	380	404	378	425	305	494	466	318	328	321	352	374	....			
Cigarettes..... Millions	11,174	12,045	11,355	11,810	10,294	10,718	9,727	9,210	11,337	9,306	10,200	10,697	....			
CATTLE RECEIPTS, PRIMARY																	
MARKETS.....	1,809	1,812	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630	....			
HOG RECEIPTS, PRIMARY																	
MARKETS.....	3,076	2,684	2,519	2,067	2,093	2,807	3,218	3,140	2,422	1,823	1,622	1,650	....			
COTTON CONSUMPTION.....	520	363	350	421	296	520	477	414	547	478	481	463	469	....		
NEWSPRINT PRODUCTION.....																	
000 a. tons	89.7	82.3	74.0	74.1	80.6	74.9	79.8	80.7	70.8	73.5	74.9	84.3	....			
NEWSPRINT CONSUMPTION.....																	
000 s. tons	193.1	154.2	150.5	145.1	151.0	168.4	172.3	165.5	157.9	169.8	171.1	166.1	....			
PIG IRON PRODUCTION.....	2,043	1,930	1,225	1,054	898	951	957	1,028	1,477	1,609	1,777	1,663	....			
STEEL INGOT PRODUCTION.....																	
000 l. tons	3,353	3,016	1,473	1,363	1,252	1,462	1,589	1,942	2,834	2,742	2,831	2,806	2,602	....		
AUTOMOBILE PRODUCTION.....																	
000 cars and trucks	330.4	306.5	264.9	234.8	170.0	132.0	83.5	153.6	292.8	335.7	429.8	477.7	....			
ZINC PRODUCTION.....																	
Stocks.....	30,994	25,160	24,756	26,169	26,515	34,527	34,977	35,981	35,218	33,494	36,667	35,334	....			
LEAD PRODUCTION.....																	
Stocks.....	104,732	99,689	97,582	102,192	106,794	111,027	116,076	119,830	117,685	116,276	118,806	105,680	....			
PETROLEUM PRODUCTION.....																	
000 bbls.	79,870	80,040	81,548	70,058	75,810	76,776	72,463	75,010	78,715	72,763	81,488	....				
Consumption (to stills).....	78,258	76,054	80,065	79,928	73,611	75,991	73,784	76,593	75,456	70,817	76,630	75,066	....			
GASOLINE PRODUCTION.....																	
000 bbls.	35,194	34,850	37,078	37,296	34,488	38,282	35,591	35,997	35,330	32,702	35,314	34,728	....			
CONTRACTS AWARDED.....																	
\$000,000	38,141	36,296	37,395	38,941	34,934	37,535	34,961	30,486	28,062	26,432	31,997	30,706	....			
CARLOADINGS.....																	
000 cars	2,442	3,078	2,346	2,420	3,142	2,581	2,353	2,562	2,170	2,326	3,015	2,303	2,327	....		
ELECTRIC POWER PRODUCTION.....																	
mill. k. h.	7,703	7,490	7,617	7,722	7,207	7,833	7,609	8,058	8,349	7,494	8,012	7,819	....			
INDEX FACTORY EMPLOYMENT.....																	
1923-5=100	82.3	81.5	79.5	79.3	73.9	76.8	76.7	78.9	80.5	81.9	82.4	82.3	....			
MAIL ORDER SALES, 2 COS.....	\$1,072	46,330	37,387	34,997	64,134	60,595	76,631	41,194	41,573	55,647	59,644	58,105	....			
TEN CENT SALES, 4 CHAINS.....	42,526	42,100	38,688	39,040	39,831	43,947	42,457	37,717	32,546	34,479	38,950	43,368	....			
IMPORTS.....																	
\$000,000	154.8	136.1	127.3	119.5	131.7	129.6	150.9	132.3	167.0	152.5	177.3	170.6	....			
EXPORTS.....																	
\$000,000	160.2	170.6	161.8	172.0	161.7	206.4	194.9	170.7	176.2	163.0	183.0	164.4	126.7	....		
MANUFACTURING PRODUCTION.....																	
1923-5=100	86.0	83.0	74.0	72.0	69.0	72.0	73.0	74.0	86.0	90.0	88.0	86.0	....			
MINERAL PRODUCTION.....	1923-5=00	89.0	87.0	85.0	80.0	82.0	81.0	89.0	94.0	96.0	97.0	87.0	....			
INDUSTRIAL PRODUCTION.....																	
F.R. BANKS, BILLS DISCOUNTED.....																	5
RESERVE RATIO.....																	73.3
MEMBER BANKS LOANS AND DISCOUNTS.....																	
Mil. Dollars.	8,026	8,014	7,873	7,802	7,794	7,807	7,705	7,646	7,561	7,588	7,600	7,696	....			
Net Demand Deposits.....																	
Mil. Dollars.	12,428	12,504	12,745	12,926	13,083	13,476	13,627	13,685	14,027	14,175	14,087	14,822	....			
INTEREST RATES, TIME LOANS, p.c.																	
Call loans renewal.....	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	25
Prime commercial paper, 4-6 months.....	1.00	.88	.88	.88	.88	.88	.88	.88	.88	.88	.88	.88	.75	.75	.75	.75	25
BOND PRICES HIGH GRADE																	
RAILS (10).....	101.57	103.47	104.68	102.19	99.70	103.25	104.68	107.47	110.25	112.52	111.42	112.58	113.57	....		
Forty bonds.....	82.93	83.89	84.12	81.66	78.97	81.66	82.05	83.91	86.02	83.16	79.00	78.37	79.60	....		
PRICES COMMON STOCKS (421).....																	
1926-100	71.8	73.5	71.4	67.8	67.0	67.3	69.4	69.2	69.7	67.8	63.9	67.5	73.1	....		
(Copyright Standard Statistics Co.)																	
INDUSTRIALS (351).....	79.6	81.4	79.7	76.7	75.7	76.4	80.1	80.3	81.4	80.0	75.4	78.9	85.5	....		
RAILWAYS (33).....	43.3	44.1	41.2	35.6	35.1	35.6	35.3	35.8	34.6	31.8	27.8	29.4	31.0	....		
UTILITIES (37).....	69.8	71.9	69.2	64.6	63.7	62.9	60.7	58.2	57.4	54.5	53.2	59.1	64.5	....		
AUTOMOBILES (13).....	93.1	89.6	86.5	81.5	80.3	82.5	86.6	89.9	90.2	85.6	77.2	80.7	86.8	....		
TIRES AND RUBBER GOODS (7).....	49.0	47.5	41.4	38.2	36.8	35.6	39.2	39.9	37.9	36.9	37.7	31.2	31.9	....		
CHAIN STORES (16).....	69.7	71.1	70.4	68.5	67.2	68.6	72.6	73.3	72.7	72.0	69.9	71.8	75.6	....		
COPPER AND BRASS (8).....	65.4	70.8	68.3	63.7	61.3	57.2	55.7	55.6	56.4	54.3	49.4	56.6	68.9	....		
OIL (15).....	76.0	79.2	76.3	74.7	73.3	89.5	72.1	70.6	71.4	69.9	65.9	71.1	80.9	....		
RAILWAY EQUIPMENT (9).....	55.4	52.6	47.3	41.6	41.0	45.6	49.4	48.3	50.6	47.9	40.4	41.2	40.8	....		
STEEL AND IRON (11).....	51.5	50.1	47.5	43.4	41.8	41.6	44.9	47.6	49.5	45.8	39.2	41.4	44.5	....		
TEXTILE (28).....	56.8	56.6	53.0	47.8	47.6	49.0	51.1	51.4	50.4	47.6	43.8	42.8	45.0	....		
AMUSEMENT (7).....	12.8	12.8	10.5	10.1	10.7	11.3	11.9	12.3	11.3	10.7	10.2	10.9	12.5	....		
TOBACCO (11).....	114.2	120.1	122.3	121.5	122.6	128.4	135.0	134.8	133.1	130.7	126.1	127.2	135.5	....		
STOCK SALES, N.Y. Mil. Shares	25.3	18.8	21.1	16.7	12.6	15.7	20.9	23.6	19.4	14.4	15.9	22.4	30.4	....		
BOND SALES, N.Y. Mil. Dollars	283.9	260.5	263.8	317.2	285.0	278.2	250.1	272.9	330.5	220.3	310.7	266.0	....			
BROKERS' LOANS, Mil. Dollars	1,016	1,082	923	874	832	827	831	830	825	816	773	805	793	....		
BANK DEBITS, N.Y. Mil. Dollars	14,652	15,388	13,842	12,285	11,122	12,286	11,343	15,214	14,997	12,849	15,805	15,905	14,551	....		
Outside, 140 centres. Mil. Dollars	14,105	14,754	13,910	12,820	12,888	14,465	13,408	15,666	15,066	13,181	15,849	15,746	15,655			

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 6

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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

La situation économique du Canada montre une amélioration prononcée en juin, continuant ainsi les progrès visibles depuis le premier trimestre de 1933. Tous les facteurs économiques majeurs, excepté le cours des denrées, ont participé à cette avance au cours du mois. La production a été considérablement plus active, l'indice du volume physique des affaires à 103·2 atteignant une nouvelle cime depuis les derniers mois de 1930. Des gains marqués sont constatés parmi les 45 facteurs significatifs entrant dans cette étude, leur composite montrant un gain de 5 p.c. sur 98·3 atteint le mois précédent.

Les facteurs financiers ont aussi été favorables, les dépôts bancaires atteignant une nouvelle cime depuis septembre 1931. L'indice des dépôts à demande et à terme est à 107·1 comparativement à 103·7 au cours d'avril. Le cours des obligations de tout repos a été en moyenne plus élevé que le mois précédent, indiquant une grande quantité de fonds liquides dans les banques attendant un placement à longue échéance. L'indice inversé du rendement des obligations est à 140 en mai comparativement à 138·5 en avril. De meilleures perspectives des récoltes dans l'Amérique du Nord ont été la principale influence déprimant le cours des denrées en mai. Les métaux non ferreux donnent une moyenne considérablement plus élevée que le mois précédent. L'indice général des prix de gros a reculé de 72·5 à 72·3.

L'avance des actions ordinaires a été considérable mais l'indice à 93·6 comparativement à 86·4 le mois précédent a atteint une nouvelle cime depuis avril 1931. Le groupe des pétroles a avancé à un nouveau maximum dans le relèvement. Les services publics se sont raffermis modérément de leur point relativement bas du mois précédent.

Opérations commerciales

Le développement le plus significatif de mai se trouve dans l'expansion des opérations productives. Bien que les avances ne soient guère générales il y a des gains marqués dans un grand nombre d'industries de nature à entraîner les autres. L'indice du volume physique des affaires basé sur 45 facteurs, comprenant la production minérale, les manufactures, la construction, l'énergie électrique et la distribution, donne un gain appréciable sur avril et a atteint son maximum du présent mouvement.

Les gains du cuivre et de l'or sont les caractéristiques de l'activité minière. Les expéditions des mines d'or canadiennes sont de 278,678 oncees, un total rarement dépassé dans l'histoire de l'industrie. Les exportations de cuivre à l'état brut ou intermédiaire ont atteint un nouveau maximum pour mai, l'indice étant à 361·8 comparativement à 298·5 le mois précédent. Le prix moyen du cuivre en lots d'un wagon, f.o.b. Montréal, est à 8·72 cents la livre comparativement à 8·25 en avril.

Les exportations de nickel sont de 10,237,600 livres comparativement au total élevé de 11,894,900 livres le mois précédent. La production de plomb est de 24,811,000 livres en avril comparativement à 31,571,000 livres en mars et les gains dans les exportations de zinc de 18,437,-800 livres en avril à 26,337,400 en mai, sont moins que normaux pour la saison. Le mouvement du zinc a été plus fort qu'en tout autre mois de mai dans l'histoire. Les expéditions d'argent se sont presque maintenues à un niveau modéré. Un gain de 45 p.c. est constaté dans les expéditions d'amiante, après ajustement saisonnier. Les importations de bauxite pour la fabrication de l'aluminium, à 25,908,700 livres, sont à un plus haut niveau que tout autre mois de mai, le gain de l'indice montant de 105·2 en avril à 222·4 ou étant de 111·4 p.c.

Manufactures

La plupart des facteurs servant à mesurer la production manufacturière montrent de l'expansion. Il y a des exceptions dans les importations de textiles pour plus ample transformation. L'indice des exportations de coton brut et de laine brute montre, après ajustement saisonnier,

un déclin de 32 p.c. Après ajustement les importations de coton ont baissé de 30 p.c. tandis que celles de laine brute et de filés de laine ont décliné de 49 p.c. Les importations de filés de coton montrent un léger recul saisonnier, après ajustement.

Les industries alimentaires ont été plus actives, des gains paraissant dans le sucre, les minoteries et les exportations de fromage et de saumon en conserve. L'indice de la transformation du sucre est de 28 p.c. Il y a un déclin ajusté dans les abatages. L'indice de la production alimentaire est de 88·8 p.c. comparativement à 82·6 le mois précédent.

La production de chaussures en cuir est de 1,912,000 paires en mars comparativement à 1,844,900 paires le mois précédent, montrant un gain de proportion considérable et contraire aux tendances saisonnières. Le groupe des produits forestiers a été plus actif en mai, l'indice avançant de 99·0 à 108·7, un gain de 9·8 p.c. La production de papier à journal est de 242,693 tonnes comparativement à 222,244 tonnes, le gain ajusté étant de 6·1 p.c. Les exportations de pulpe de bois et de planches et madriers donnent un gain substantiel de 21 p.c. et de 32 p.c. respectivement. Les exportations de planches et madriers fournissent un volume de 129,517,000 pieds comparativement à 112,777,000 pieds le même mois de 1934, un gain de près de 15 p.c. Les exportations de bardeaux montrent un faible déclin de leur fort volume du mois précédent.

Les opérations dans l'industrie du fer et de l'acier primaires se sont maintenues, la production de fonte et d'acier en loupes n'étant guère changée, après ajustement saisonnier.

La production d'automobiles, à 20,765 unités comparativement à 24,123 en avril, montre un déclin contraire à la tendance saisonnière. Les importations de caoutchouc brut sont de 6,601,000 livres comparativement à 2,380,000 en avril. Exception faite de mars 1929, alors que 11,112,000 livres étaient importées, le total de mai dernier est le plus fort de tout autre mois. Les importations de pétrole brut sont plus fortes qu'en tout autre mois de mai, leur total étant de 113,132,000 gallons comparativement à 40,445,000 en avril. Le gain ajusté sur le mois précédent est de 76 p.c.

Trois facteurs représentatifs

La lecture du graphique de trois facteurs représentatifs est favorable en mai. Chacun des trois indicateurs a monté dans un territoire plus élevé que celui du mois précédent. Le cours des actions ordinaires a atteint un nouveau maximum depuis les premiers mois de 1931. L'indice adouci des opérations commerciales montre que ses gains du commencement de l'année se continuent. Le cours des obligations de tout repos s'est relevé de sa faiblesse d'avril, effet de déclins continués depuis février. Les indices des affaires et des actions ordinaires montrent moins de la moitié de la déviation standardisée au-dessous de la ligne de tendance à long terme, tandis que l'indice des rendements invertis des obligations est près de trois fois la déviation standardisée au-dessus de la ligne.

Cours des denrées (pp. 24-25)

Les prix de gros ont été en moyenne plus bas en mai, après avoir atteint une nouvelle cime au cours de la hausse du mois précédent. Des avances relativement modérées sont visibles les quatre premiers mois de l'année mais la réaction de mai est d'un tel caractère mineur qu'elle ne dérange pas appréciablement l'aspect des premiers mois de l'année. L'indice est à 72·3 en mai comparativement à 72·5 en avril. Les produits animaux, les textiles et les métaux non ferreux sont les groupes montrant un gain mineur au cours du mois sous revue.

Les prix de gros ont été temporairement à un niveau plus bas au cours du printemps de l'an dernier. L'avance de l'indice entre mai 1934 et mai 1935 est de 1·2 point, le niveau de mai de l'an dernier étant à 71·1. Le gain des produits de la ferme canadienne est de 5·5 p.c. tandis que les produits ouvrés ne montrent qu'une amélioration fractionnelle.

L'indice du cours des grains a décliné de 62·2 en avril à 60·5 en mai. Une amélioration prononcée des perspectives des récoltes tant au Canada qu'aux Etats-Unis est le principal facteur de récession.

La force des métaux non ferreux est indiquée par le gain de l'indice de 67·9 à 70·7. L'argent a donné une moyenne de 74·5 cents l'once comparativement à 68·4 en avril. Le cours domestique du cuivre a été à 8·718 cents comparativement à 8·252. Les stocks de cuivre affiné aux Etats-Unis, à 282,000 tonnes en mai, sont à 17,000 tonnes de moins que le 1er du mois précédent. Il y a des améliorations appréciables dans les prix du plomb et du zinc. L'avance du plomb est de 3·426 cents la livre à 3·686 cents, tandis que le zinc est à 3·945 cents comparativement à 3·690 cents.

Valeurs mobilières (p. 31)

Le marché mobilier a été fort en mai, les cours étant plus élevés qu'à toute époque depuis avril 1931. Les titres industriels ont été la principale influence relevant l'indice général. En prenant 1926 comme base l'indice de 87 titres industriels est à 144·4 en mai comparativement à 130·8 le mois précédent. Les titres de textiles et de pulpe et papier sont en moyenne plus bas en mai, tandis que les autres groupes industriels montrent des avances substantielles. L'indice de 20 services publics est à 44·4 comparativement à 43·8 en avril. Le maximum a été atteint la semaine terminée le 23 mai, une récession relativement modérée se manifestant les semaines suivantes.

Les actions privilégiées ont été à plus bas niveau, l'indice reculant de 69·2 à 68·4.

L'indice de 23 titres miniers a décliné de 128·7 en avril à 128·3 en mai.

Six facteurs économiques

Quelques-uns des facteurs entrant dans les progrès économiques du Canada sont présentés dans le graphique de la page 10. Ils font voir une corrélation prononcée entre les indices du volume physique des affaires et l'emploiement, bien que le premier ait de plus grandes fluctuations.

L'indice de l'emploiement reflète en 1921 un niveau relativement plus élevé que celui justifié par les entreprises productives, le point le plus bas de la dépression primaire d'après-guerre étant touché les premiers mois de 1932. En dehors de la réaction de 1934 un gain assez continu se constate dans l'emploiement jusqu'à août 1929. Il y a ensuite tendance à la baisse pendant près de quatre ans, le point le plus bas de ces dernières années après ajustement saisonnier étant atteint en juin 1933. Le relèvement des deux dernières années est un des éléments les plus importants de l'amélioration des conditions économiques.

L'indice du volume physique des affaires a suivi de près la même marche, mais le point de départ au commencement des années d'après-guerre est relativement plus bas. L'efficience des exploitations a augmenté, l'indice des affaires montrant une avance plus rapide que celle de l'emploiement en 1928 et 1929. L'indice des affaires indique normalement un changement d'orientation beaucoup plus tôt que l'indice de l'emploiement, les deux indicateurs montrant une relation étroite au cours des deux années dernières. Le mouvement des prix de gros et des opérations commerciales donne la clef des changements dans l'indice du cours des actions ordinaires. L'inflation des prix de gros a été la cause principale de la hausse des actions ordinaires en 1920 tandis que le gain marqué des opérations commerciales, associé avec la stabilité relative des prix de gros, explique la vive avance des valeurs spéculatives de 1926 à 1929. Le déclin des opérations commerciales et la baisse du cours des denrées fournissent un arrière-plan à la tendance réactionnaire des actions au cours des quatre années 1929 à 1933. Un gain dans les opérations productives et une stabilité relative des prix de gros suivant la hausse du premier semestre de 1933 ont contribué à la tendance constructive sur la bourse canadienne.

La stabilité relative des dépôts à terme dans les banques a été un facteur constructif au cours des cinq années dernières. Il y a augmentation de 1922 à 1928 quand a été atteint le maximum à long terme. Les six années dernières le déclin des dépôts à terme a été relativement modéré et de ce fait une source de force dans la situation financière.

Le cours moyen des obligations du gouvernement a atteint les derniers six mois un maximum de la période d'après-guerre. Vu le loyer élevé de l'argent à brève échéance le cours des obligations de tout repos a décliné la plus grande partie de 1928 et est resté à un niveau modéré en 1929. Le relèvement s'est ensuite continué jusqu'en septembre 1931 quand le sterling a abandonné l'or, ce qui a provoqué une violente réaction dans les cours des obligations du gouvernement. Depuis janvier 1932 la cote des obligations de tout repos a montré un relèvement remarquable, atteignant en ces derniers mois sa cime de près de 30 ans.

Production minérale

Le graphique de la page 15 montre par mois la marche de la production de onze métaux et minéraux depuis janvier 1931 jusqu'au dernier mois sur lequel ces statistiques sont établies. Le gain dans la production de métaux communs depuis le premier trimestre de 1933 est frappant. Vu la forte demande des marchés extérieurs, le nickel, le cuivre, le plomb et le zinc ont été produits en plus fort volume. La production de cuivre en 1932 dépasse de 22 p.c. celle de l'année précédente. La production de nickel est de 128,816,000 livres comparativement à \$3,265,000, et elle s'est bien maintenue au cours du premier trimestre de 1935.

La production d'or s'est presque maintenue en 1934, la valeur, cependant, vu l'avance des prix, montrant un fort gain. La production d'argent a montré du fléchissement depuis 1930 alors qu'elle donnait 26,443,000 onces fines. La production de pétrole a atteint une cime en 1931 son niveau étant beaucoup plus bas de 1932 à 1934. Le ciment et le gypse sont sujets à de grandes fluctuations saisonnières correspondant aux opérations de la construction, tandis que la production d'amiante est relativement stable toute l'année. Le bas niveau des opérations de construction les trois dernières années a réduit le marché pour matériaux de construction d'origine minérale.

Importations de matières premières

Le graphique de la page 30 fait voir les importations de matières premières à l'usage des manufactures canadiennes depuis 1911 jusqu'à date, les totaux étant donnés nécessairement en termes de valeur et par conséquent incluant un élément de prix, tandis que les quantités sont données pour chaque denrée individuelle. Une analyse des importations au Canada révèle que 62 denrées comprennent environ un tiers de la valeur totale de toutes nos importations destinées à différentes industries canadiennes. La valeur combinée de ces 62 denrées, l'année fiscale terminée en mars 1935, montre un gain de 22·0 p.c. en valeur comparativement à l'année fiscale précédente et fait suite à une augmentation de 10·0 p.c. en 1933-34.

Les importations de caoutchouc brut montrent de l'accélération de 1911 à 1929, le déclin de la récente dépression atteignant son maximum en 1933. Le volume de cette année fiscale a été cependant plus grand que toute année depuis 1926 tandis que le gain de l'année terminée le 31 mars 1935 est de 24·4 p.c. Les importations de sucre brut ont largement fluctué au cours de la période d'après-guerre, le plus bas niveau étant touché en 1933.

Les importations de coton brut ont été lourdes de 1926 à 1929. Le relèvement des deux dernières années fiscales s'élève à 42·0 p.c. absorbant la plus grande partie du déclin des quatre années précédentes. Les arrivages de soie grège montrent des gains de 1926 à 1933 et ont été à haut niveau depuis quatre ans. Les importations de laine brute pour plus ample transformation ont fluctué grandement depuis 1916. Le déclin de 1934-35 comparativement à 1933-34 étant de 30·0 p.c.

Les entrées de pétrole brut montrent une augmentation marquée de 1911 à 1930 et depuis se sont maintenues malgré une réaction modérée en 1932-33. Le total de l'année fiscale est de 1,091,100,000 gallons, un gain de 3 p.c. sur l'année précédente.

Les importations de minerai de fer ont été lourdes de 1916 à 1929 et ont aussi gardé un haut niveau en 1929 et 1930. Le total de 1935 est de 1,060,843 tonnes comparativement à 205,811 l'année fiscale précédente. Les importations de bauxite pour la fabrication d'aluminium ont atteint leur cime l'année fiscale 1928-29. La dernière année fiscale montre un gain de 49 p.c. sur 1933-34, à la suite de violents déclins les trois années de 1930 à 1933.

LA SITUATION AU ROYAUME-UNI

Les dernières statistiques du Royaume-Uni indiquent la continuation du progrès, mais avec un certain ralentissement. Le nombre de sans-travail assurés contre le chômage le 20 mai est de 2,015,000 comparativement à 2,090,000 à la date correspondante de 1934. Vu l'augmentation naturelle de la population sans travail au cours de l'année, le ministère du Travail estime qu'il y a 10,334,000 assurés âgés de 16 à 64 ans ayant une occupation le 20 mai, une augmentation de 141,000 comparativement à la date correspondante de 1934.

Les ventes de détail de février à avril 1935 montrent une augmentation de 5·0 p.c. sur la période correspondante de 1934.

Les importations de mai sont de £64,530,000 comparativement à £61,729,000 en mai 1934; les exportations de produits domestiques sont de £35,200,000 comparativement à £32,759,000, et les exportations totales, de £40,740,000 comparativement à £37,546,000.

Les nouvelles émissions de capital, d'après la Midland Bank, se chiffrent à £65,435,000 les premiers cinq mois de 1935 comparativement à £56,974,000 et £51,787,000 respectivement les périodes correspondantes de 1934 et 1933.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE 16, 1935

Administration.—Seventh census of Canada, 1931, administrative report of the Dominion Statistician (repr. from Vol. I of the Report of the census of Canada, 1931) 100 p. illus. map.

Population.—Seventh census of Canada, 1931, Bulletin No. 46, Birthplaces of gainfully occupied ten years of age and over for Canada and the provinces, 61 p. (English and French). Seventh census of Canada, 1931, Vol. 3, Ages of the people classified by sex, conjugal condition, racial origin, religion, birthplace, language, literacy, school attendance, year of immigration, naturalization, etc., 1009 p. (English and French).

Production.—Agricultural Production.—List of correspondents for telegraphic crop reports in Canada, 4 p. Telegraphic report covering crop conditions in the three Prairie Provinces, May 28, 1935, 5 p.; . . . June 5, 1935, 5 p.; . . . crop conditions throughout Canada, June 11, 1935, 8 p. Report on the numerical condition of field crops in Canada at the end of May . . . June 7, 1935, 5 p. 2 maps. Seventh census of Canada, 1931, Prince Edward Island, census of agriculture, 112 plus 43 p. map (English and French). **FOREST PRODUCTS.**—The lumber industry, 1933, 95 p. (English and French). **FISHERIES PRODUCTION.**—Advance report on the fisheries of Ontario, the Prairie Provinces and Yukon Territory, 1934, 14 p. Advance report on the fisheries of Quebec, 1934, 8 p. Advance report on the fisheries of Prince Edward Island, 1934, 8 p.

Manufactures.—Manufacturing industries of the province of Quebec, 1933, 39 p. (English and French). Manufacturing industries of the Maritime Provinces, 1933, 39 p. **IRON AND STEEL PRODUCTS.**—Electric refrigerators, 1934, 2 p. Warm air furnaces, 1934, 2 p. **CHEMICALS AND ALLIED PRODUCTS.**—Preliminary summary statistics, 1934, 3 p. **NON-FERROUS METALS PRODUCTS.**—Silverware, 1934, 2 p.

External Trade.—Summary of the trade of Canada, March, 1935 and 12 months ending March 1934 and 1935, 43 p. (English and French).

Internal Trade.—Retail trade in urban and rural areas, Canada, 1930, 47 p. Seventh census of Canada, census of merchandising and service establishments, retail trade, Alberta, 115 p. (English and French); . . . retail trade, Manitoba, 113 p. (English and French); . . . 1931, supplementary report: Breakdown of commodity sales for department stores and country general stores in the Prairie Provinces, 1930, 5 p. Drug retailing in Canada, 1933, 27 p. Miscellaneous results of the census of merchandising and service establishments, 1933, 12 p. Index numbers of Dominion of Canada long term bond yields (1926=100), 1919-1935, 4 p.

Transportation Communications and Public Utilities.—Canadian National Railways, 1923-1934, 1 p. Canal statistics for the year ended December 31, 1934, 49 p. (English and French). Preliminary report, revenues from motor vehicle registrations and gasoline tax, 1934, 1 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation: review; statistical supplement, \$1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). **IMPORTS:** Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lambskin; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils; Vehicles (of iron).

Canada's monthly trade trends.

Canada's monthly trade trends with Empire countries.

Canada's monthly trade trends with foreign countries.

Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada.

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