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Number 7

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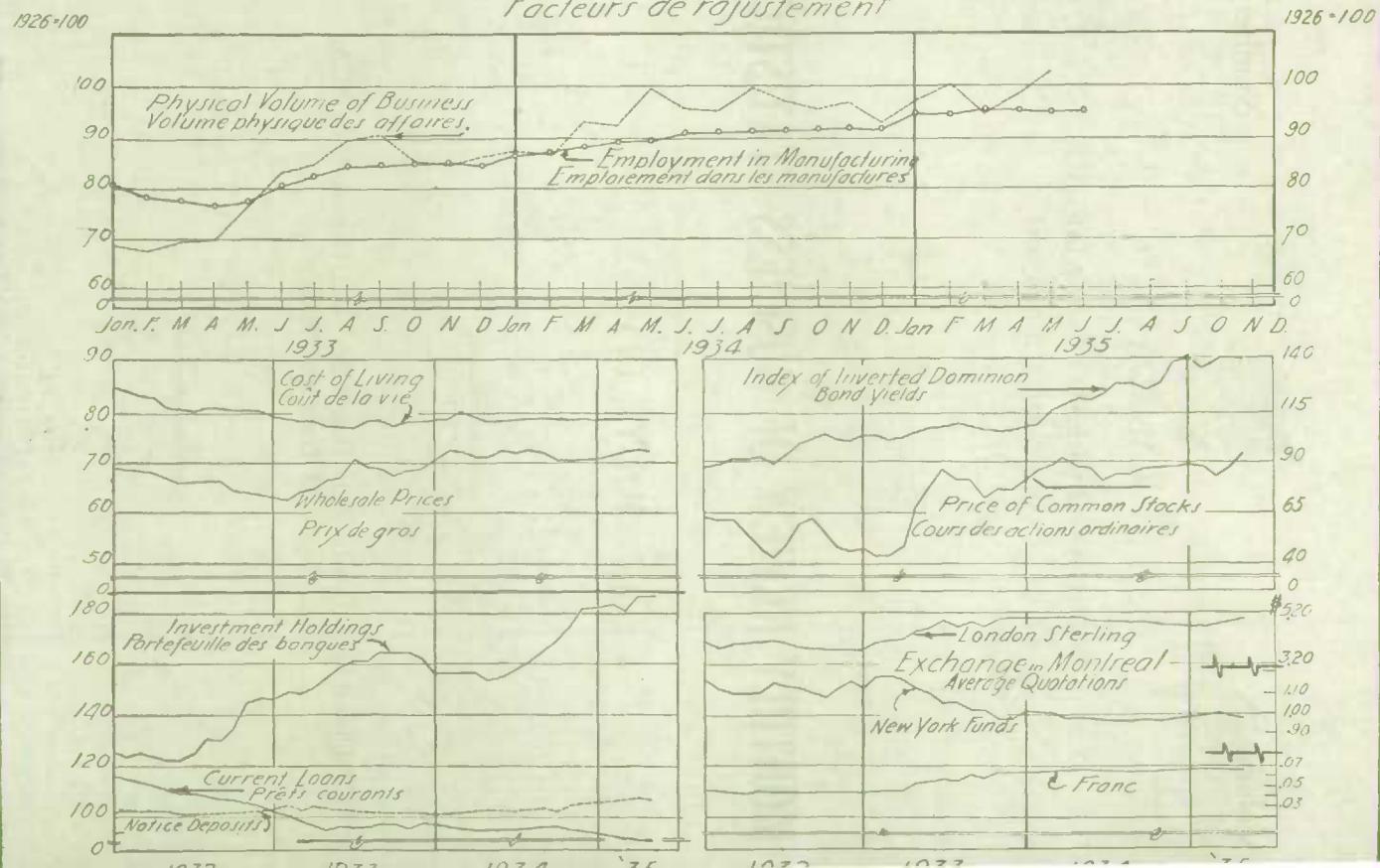
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Factors of Readjustment - 1933-34-35
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THE CURRENT ECONOMIC SITUATION IN CANADA

Economic conditions in Canada were slightly less favourable during June than in the preceding month. The high levels of the major economic factors reached in May were not duplicated during the month under review.

Common stock prices averaged slightly higher in June, presenting a contrast to the trend of other significant factors. A relatively moderate recession followed the marked advance occurring in the preceding month. The net result was that the index of 121 stocks was 93·8 against 93·6 in the preceding month, higher averages being shown for utilities, oils and beverages.

An appreciable recession was shown in wholesale prices, declines in farm products being the main reactionary influence. The setback included grains, live stock and dairy products. Copper and silver also reached lower levels during the month. The general index receded from 2·3 to 71·5 in the month under review.

Bond prices declined gradually during the first three weeks of June, but subsequently turned upward again for the balance of the month. The index of yields on Dominion government bonds was consequently higher at 73·4 in June against 71·4 in the preceding month, the June level being higher than at any time since last November. Ontario government issues sold on a 3·85 p.c. basis during June, while Dominion bonds ranged between 3·20 p.c. and 5·60 p.c.

Production continued active in June, but at a somewhat lower level than in May. The mining factors were mixed, a gain in copper exports from 34,600,000 pounds in May to 37,746,000 in June, contrasting with a contra-seasonal decline in nickel exports from 10,238,000 pounds to 9,951,000. Lead production was at a higher level in the latest month. The shipment of silver from Canadian mines was up 75 p.c. after seasonal adjustment. Gold shipments were 257,000 ounces against 278,700 in May. Asbestos exports showed an adjusted gain of 22 p.c. In the production of foodstuffs, the flour milling and sugar refining industries were more active, while a decline was shown in meat packing. The index of food production declined from 88·2 to 84·9.

Crude rubber imports were greatly below the high level of May. The output of boots and shoes was nearly maintained in the latest month. The gain in the index of textile materials was 45 p.c., a marked gain being shown in the imports of raw wool. The adjusted gain in the imports of raw cotton was 26 p.c.

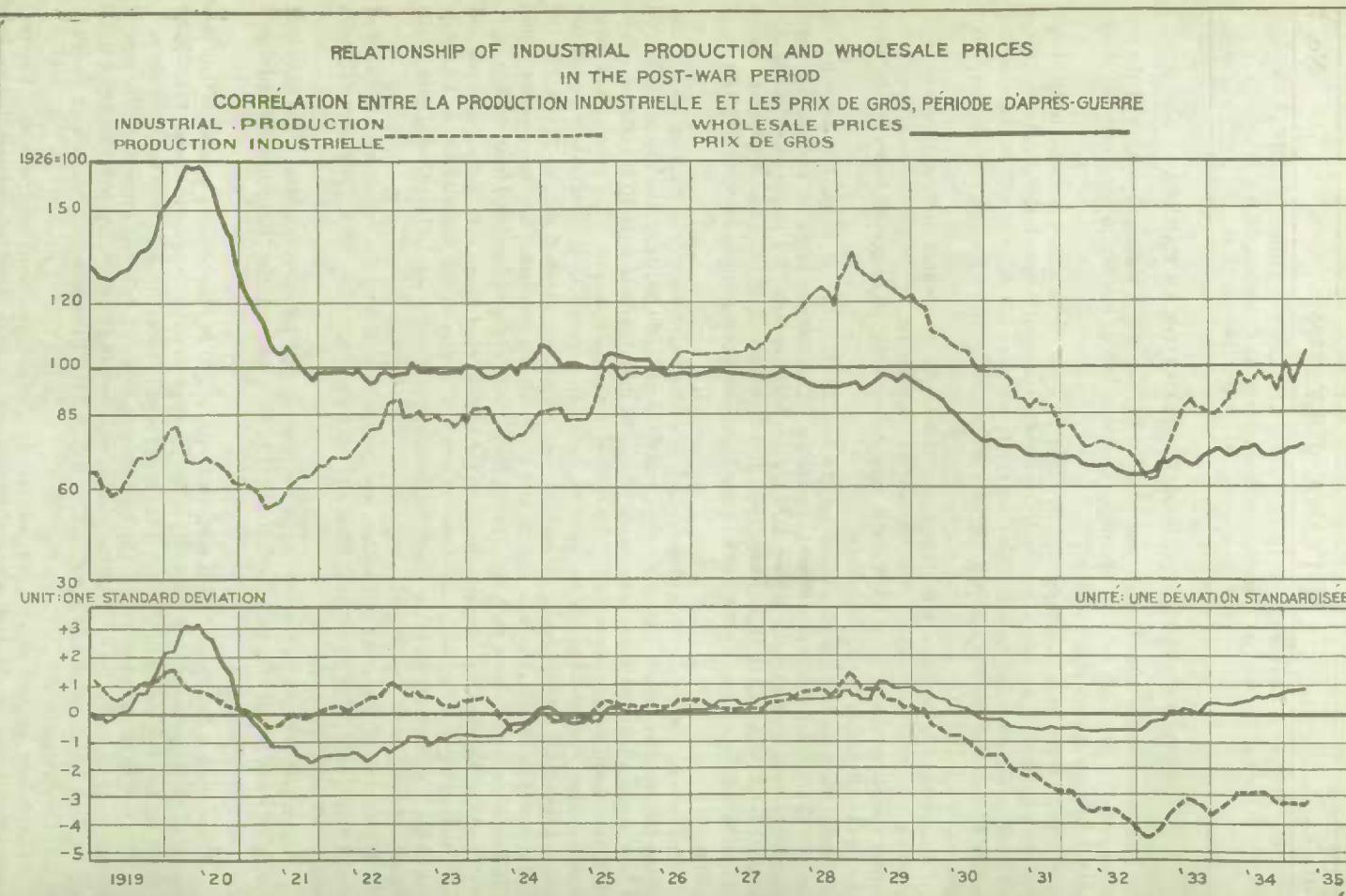
The decline in newsprint production was greater than normal for the season. Exports of planks and boards, while down from May, showed a gain over June, 1934. Exports of shingles were heavy at 251,000 squares.

A gain was recorded in the activity of the primary iron and steel industry. The output of steel ingots was 73,450 long tons, against 72,811 in May, and pig iron production showed a gain after seasonal adjustment.

Motor car production at 15,745 compared with 20,765 in May showed a greater than seasonal decline, the adjusted decrease being 6·7 p.c. Imports of crude petroleum were 131,873,000 gallons against 113,132,000 in May, but the gain failed to measure up to seasonal tendencies.

The new business obtained by the construction industry reflected expansion, the general index moving up to 14·7 p.c. Contracts awarded were \$18,521,400 compared with \$16,302,400 and building permits were \$5,117,000 against \$4,799,000. Contra-seasonal gains were shown in each of the two factors.

The freight movement recorded contraction in both the usual comparisons. External trade dropped off from the high levels of the preceding month, exports being less than in June 1934.



Wholesale and Retail Prices

Commodity prices averaged lower for June than in the preceding month, the index receding from 72.3 to 71.5. The decline was mainly due to the lower level of grain prices, live stock quotations reflecting slackened demand from markets of the United States. The index of non-ferrous metals dropped from 70.7 to 69.6, declines in copper, silver and zinc offsetting gains in lead and tin.

The Bureau's index of the cost of living on the base of 1926 equaling 100, was unchanged at 78.7 for June, higher prices for bonds being counterbalanced by decreases in the fuel and clothing groups.

Security Prices

Common stock prices averaged slightly higher in June than in the preceding month, the index of 121 stocks moving up from 93.6 to 93.8. The gains by groups were limited to the utility, oil and beverage stocks. The weekly index reached a new high point on the recovery in the week of May 23, but registered recessions for five consecutive weeks thereafter.

The index of 23 mining stocks was 123.0 in June against 128.3 in the preceding month. Gold and base metal stocks participated in the decline. No change was shown in the index of 22 preferred stocks, the index remaining at 68.4.

Steel Production in Principal Countries

Monthly indexes of the output of steel in five countries are presented in the chart appearing on page 30. The curves represent percentages of the 1928 average monthly production without adjustment for seasonal tendencies. The composite shows the trend of production of the principal producing countries publishing monthly statements representing about 96 p.c. of the world output.

The low point in the world production of steel for recent years was reached in the summer of 1932, a moderate recovery being shown in the autumn of that year. The resumption of activity was accelerated in the first half of 1933, the index advancing from 47.1 in January to 78.7 in July. A reaction occurred in the latter half of the year, a new high point at 90.0 being reached in May, 1934. The maximum of that month was nearly equalled in March of the present year. The net result was a gain of 121 p.c. from 40.7 in August, 1932 to 89.9 in March, one of the highest points on the recovery.

Following a decline lasting for about four years, steel production in the United States showed rapid gain from April to July 1933. The reaction of the latter months of 1933 was counterbalanced by the resumption of activity, culminating temporarily in the new high point of May, 1934. Output was higher in May of last year than in any other month since the first half of 1930.

Some improvement was shown in steel production in France during 1933 over the low levels of the preceding year, but reaction occurred in the latter part of 1933 and operations were recently not very much above depression levels.

The production of steel in Germany has recorded steady improvement since the low point of the depression was reached in September, 1932. The output in March, 1935, was greater than in any month for about five years, part of the gain being due to the inclusion of the output of the Saar territory.

The lowest point for the depression in steel production in the United Kingdom was reached in December, 1930. Output remained at a relatively low level in 1931 and 1932. The recovery in 1933 was marked, and the present level of operations is not greatly below that of 1929. In Canadian steel production, subsequent to March, 1933, when the lowest point for recent years was reached, a substantial recovery has been in progress. Apart from a few months in the autumn of 1934 a sharp advance has been shown, the index on the base of 1928 moving up from 10.5 in March, 1933 to 70.5 in May last.

A considerable degree of disparity in the movement of steel production in different countries was shown for the period from 1929 to 1932. The largest percentage decline was in Canada, where steel output declined to about 10.5 p.c. of the 1928 average. Production in the United States also declined heavily, the minimum output being about 19 p.c. of that of the base period. Next in magnitude was a decline of about 32.5 p.c. of the average of the 1928 production in Germany. In England, steel production fell off rapidly in the closing months of 1929 and throughout 1930, but remained fairly steady thereafter until about the beginning of 1933. France, on the other hand, showed sustained activity in the steel industry well into 1930, with a substantial decline during 1931 and the first few months of 1932.

These indexes of steel production indicate the degree of activity in the capital goods industries of the various countries, although in the United States mill activity is influenced to a considerable degree by the automobile industry. The resumption of activity in such a wide range of countries during the last two years is a direct indication of the betterment of economic conditions.

Readjustment Factors

The five sections in the chart on page 2 present an outline of different phases of readjustment in progress since the beginning of 1932 and 1933. During a period of depression, readjustments are normally effected which lead eventually to economic recovery. The reversal in Canada's trend according to present indications, took place about the beginning of the second quarter of 1933. In some of the principal countries of Europe recovery had commenced during the summer of 1932. While the turning point was delayed in Canada and the United States, the initial recovery was of a sharper character.

While many authorities place undue emphasis upon the special features of the recent depression, leading to the pessimistic conclusion that no recovery may be expected unless steps were taken to alter the basis of economic operations, the widespread improvement of the last two years is a decisive answer to predictions of economic collapse.

The index of the physical volume of business, compiled from 45 factors, reached the lowest point of the recent downward movement in February, 1933, and has shown an important advance in the last two years. The seasonally adjusted index of employment in manufacturing closely parallels the business index, the lowest point of the former having been reached on May 1, 1933. The index of prices in the second section indicates that the lowest point in wholesale prices was reached in February, 1933, while the index of the cost of living was at a low point in May, 1933, a slight increase being shown in following months. The trend of the price of high grade bonds was upward, showing a marked appreciation during the last three years. The bond index in the third section of the chart is derived from the reported yields of Dominion Government bonds. While the minimum of stock prices was reached in June, 1932, a secondary low point was recorded in March 1933. The index in June, 1935, was 93.8 compared with 43.2 and 48.9 in June, 1932 and March 1933, respectively.

The relative stability of the index of notice deposits contrasts with the considerable decline in current loans. In the meantime, a large portion of the surplus funds of the banks have been used in acquiring government bonds and high grade securities, a new high point being reached in recent months. Recent trends of significant banking factors are shown in the fourth section of the chart.

Relation of Production and Prices

The relationship between wholesale prices and industrial production is shown in the chart on page 4. The index of prices was relatively stable from 1921 to 1929, a moderate recession being in evidence from 1926 to 1929. From 1921 to 1929 a marked advance was recorded in industrial production, forming a sharp contrast with the relative stability of wholesale prices. Commencing about midyear 1929, the decline in wholesale prices was drastic, paralleling the decline in industrial operations. Owing to the abnormal inflation immediately following the war, and the pronounced reaction from 1929 to 1933, the long-term trend of wholesale prices, computed by the method of least squares for the post-war period, is sharply downward. On the other hand, the secular trend of industrial production, despite the recent decline, has shown a pronounced advance.

The decline in wholesale prices from the maximum of 1929 to the minimum in February 1933, was 36.4 p.c., while the recovery in the last twenty-eight months was limited to 14 p.c. The decline in the index of industrial operations was of much greater proportions amounting to 58.7 p.c. The recovery from February, 1933, to May of the present year was 71.4 p.c. counterbalancing 64 p.c. of the decline shown in the four years from March, 1929 to March, 1933.

Revised Indexes of Retail Trade

During the past few months several revisions have been in process both in the content and methods of construction of the monthly indexes of retail sales published by the Dominion Bureau of Statistics. The results of the revision are given in Table 2A, appearing on pages 10 and 11.

The changes which have been made include the introduction of separate indexes for department store sales and variety store sales for which a combined index was formerly published. Separate indexes also are now given for sales of men's and women's clothing. For most kinds of business, the revised indexes are based upon reports received from a greater number of firms than formerly and the base period has been changed from January, 1929, to the average monthly sales for 1930.

When monthly indexes of retail sales were first published some four years ago, January 1929, was the earliest month for which data could be obtained and that month was taken as the base period. The revised figures given in this report have been computed on the basis of the average of the twelve monthly figures for 1930. This change has been made for two reasons.

In the first place, the monthly indexes of retail sales for the various lines of trade may be related more directly to the results of the Census of Merchandising and Service Establishments taken in 1931 and covering all retail trade in 1930. It should be mentioned, however, that the indexes published each month are based on reports received from chain and department stores only, and may not reflect completely the changes in the value of all retail trade.

The second reason for the change of base is that for most lines of retail trade, January sales are always low due to seasonal influences. Indexes for all other months, when based upon the January figure, will, therefore, be exceptionally high. Using the average of the twelve monthly figures for 1930 completely removes this effect. It should be stated, however, that for several lines of trade this change of base has made little difference in the indexes since the sales in January, 1929, while low, due to seasonal influences, were about on a par with the average monthly sales for 1930. But when seasonal influences affect a monthly series there is a distinct advantage in having a base which is independent of these effects and the average of the twelve monthly figures for 1930 is, therefore, preferable to the figure for January, 1929.

CONDITIONS IN THE UNITED STATES

A group of production factors averaged higher in the United States during June than in the preceding month. Advances were shown in the output of motor cars and in bituminous coal. Further decline was recorded in the operations of the primary iron and steel industry, while the production of the power industry showed a slight gain. The maintenance of the movement of miscellaneous freight at the level of the preceding month was regarded as a significant factor. A gain was also shown in the new business obtained by the construction industry.

Common stock prices continued the advance in evidence since the middle of March showing at the end of June the highest point since April 1934. Prices of farm products declined in June, contributing the main influence in the recession of the general index. Copper dropped one cent per pound, the first recorded change for twelve months. Money rates in New York continued at extremely low levels, call and time loans being at $\frac{1}{4}$ p.c., and 4 to 6 months prime commercial paper at 1 p.c.

CONDITIONS IN UNITED KINGDOM

Conditions continued favourable in Great Britain, expansion being shown particularly in the capital goods industries. The steel industry was more active following the negotiation of an agreement between the British Iron and Steel Federation and the Continental Crude Steel Cartel. The industry continues to receive support from the expanding motor and building trades and although the revival of export business has so far been less marked, there has recently been an encouraging increase in the volume of inquiries. Statistics of production and exports of motor cars suggest that the present year will constitute a record for the industry. Favoured by low interest rates and only moderate gains in labour and material costs, the building industry continued active. Building plans approved by 146 local authorities reached a record total of £11.7 millions in May against rather less than £10 millions in April.

The number of unemployed on the registers of the employment exchanges in Great Britain was about 2,000,000 in June against 2,045,000 in May and 2,093,000 in June 1934.

The index of the price of variable dividend stocks on the base of December 1921 equalling 100 was 114.4 in May against 111.5 in the preceding month, the improved industrial outlook being reflected in a sharp rise in quotations for speculative securities.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1934							1935						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Physical Volume of Business...	95.8	95.7	99.0	97.1	95.9	96.5	92.4	97.5	100.6	94.2	98.3	103.2	99.1	
INDUSTRIAL PRODUCTION...	95.2	95.6	99.8	97.5	95.5	97.0	91.0	97.8	101.1	93.3	97.7	104.4	99.1	
MINERAL PRODUCTION...	127.3	117.2	135.7	132.9	143.5	137.5	121.8	140.4	143.5	143.4	156.4	147.6	133.1	
Copper exports...	222.3	214.9	232.5	252.3	258.8	449.6	218.7	219.8	278.1	468.0	298.5	361.8	399.3	
Nickel exports...	173.5	163.6	185.4	151.2	136.6	111.0	125.0	234.0	317.9	193.3	451.5	208.5	157.0	
Lead production...	118.2	134.3	136.5	143.9	123.5	142.4	114.9	99.1	123.1	124.1	101.2	115.4	100.0	
Zinc exports...	142.3	104.1	162.1	148.8	268.4	128.4	137.6	247.4	219.0	133.5	217.8	209.0	96.6	
Gold shipments...	192.9	161.9	192.3	169.7	176.2	169.9	178.2	173.0	178.9	159.5	170.7	200.5	183.1	
Silver shipments...	45.4	49.0	66.7	73.7	42.3	54.9	33.0	23.7	62.8	56.6	52.5	50.6	88.2	
Asbestos exports...	55.7	43.3	43.9	63.6	58.5	61.9	69.3	67.8	61.6	55.5	44.1	63.9	77.7	
Bauxite imports...	225.5	91.2	184.9	67.5	266.7	89.8	91.4	10.0	97.8	142.1	105.2	222.4	123.5	
Coal production...	80.0	82.7	88.2	96.9	95.3	84.0	81.2	98.4	76.5	81.3	77.6	81.3	75.5	
MANUFACTURING...	98.7	99.0	100.7	99.5	94.8	96.0	91.8	88.9	92.5	86.8	94.0	105.1	98.1	
Foodstuffs...	88.1	91.8	93.8	100.8	96.6	96.5	91.7	75.3	75.9	72.5	82.6	88.2	84.4	
Flour production...	84.2	86.3	104.6	85.5	74.9	82.1	59.3	62.0	64.4	64.6	72.2	76.2	70.0	
Oatmeal production...	22.6	64.0	44.3	55.8	42.3	45.4	21.9	25.7	27.9	32.9	34.2	46.9	21.9	
Sugar manufactured...	80.1	75.9	87.1	106.0	107.0	136.8	109.8	56.2	35.5	27.4	63.1	80.8	83.2	
Cheese exports...	33.2	33.8	34.9	32.2	56.8	67.7	26.1	8.9	18.1	14.6	21.1	35.4	19.1	
Salmon exports...	79.0	132.2	109.8	78.5	58.8	36.5	100.3	87.5	85.9	61.1	74.8	77.1	49.7	
TOBACCO...	139.4	123.4	145.7	128.1	142.5	138.0	126.1	148.8	143.7	122.8	124.3	143.5	140.1	
Cigars...	71.2	68.2	71.7	53.4	68.3	77.4	66.6	76.2	73.2	72.7	81.7	73.6	63.8	
Cigarettes...	167.3	146.9	176.6	157.3	173.3	165.7	151.9	180.2	174.4	145.1	144.6	173.2	170.0	
Rubber imports...	132.4	142.4	122.9	201.5	186.6	94.9	179.4	157.6	97.2	105.5	64.5	221.7	76.0	
Boots and shoes production...	106.8	80.6	105.3	94.1	90.9	76.9	77.1	109.3	103.7	108.3	123.6	121.5	76.0	
Imports of Textiles...	151.9	93.9	103.2	106.8	85.1	122.4	118.9	79.7	65.7	81.9	101.4	65.7	99.8	
Raw cotton imports...	350.1	96.2	104.4	111.1	91.9	133.3	128.9	72.7	55.3	84.5	94.3	65.7	82.5	
Cotton yarn imports...	82.3	103.9	99.1	159.3	85.9	114.4	98.6	122.1	94.8	103.4	113.1	112.7	90.0	
Wool, raw and yarn...	187.0	77.7	98.3	64.5	63.3	66.8	73.0	101.5	110.7	60.3	134.8	68.6	73.2	
Forestry...	100.1	96.7	68.4	93.8	100.3	104.1	110.3	75.7	95.2	93.1	99.0	108.7	103.5	
Newsprint...	146.0	130.8	138.5	129.2	145.2	152.1	160.3	130.7	123.4	129.0	140.3	148.8	147.4	
Wood pulp exports...	58.3	67.5	57.0	53.8	57.4	50.6	64.3	59.1	65.8	70.1	67.0	71.3	76.0	
Planks and boards exports...	57.9	65.2	63.1	62.4	57.2	60.7	62.4	62.0	69.2	54.2	51.9	68.4	60.0	
Shingles exported...	32.8	40.1	73.5	58.3	63.3	62.1	61.9	78.9	70.6	58.6	122.5	55.1	102.8	
IRON and STEEL...	70.3	72.2	66.9	50.8	44.4	36.6	46.7	75.0	92.3	90.2	92.2	83.2	75.5	
Steel production...	90.0	110.5	102.7	102.1	92.0	90.2	88.0	95.8	89.6	78.9	99.5	100.5	103.0	
Pig iron production...	57.7	59.1	64.5	74.2	75.7	67.7	78.2	77.5	65.8	68.7	67.1	66.1	69.0	
Iron and steel imports...	52.7	51.3	42.7	44.3	47.0	54.4	55.2	57.1	61.1	53.6	56.3	60.8	53.8	
Automobile production...	71.7	69.0	64.3	36.3	27.3	14.5	27.6	73.8	104.6	105.3	102.9	87.0	80.7	
Coke production...	113.8	120.0	122.7	123.2	128.3	125.8	124.2	120.5	117.5	117.9	112.2	112.3	114.4	
Crude petroleum imports...	178.4	216.4	249.3	207.9	185.6	293.4	103.1	147.0	167.8	94.3	135.3	23.7	100.0	
CONSTRUCTION ² ...	25.1	34.8	39.0	40.4	37.2	42.2	30.6	73.4	76.9	51.3	37.9	38.1	42.8	
Contracts awarded...	29.1	38.9	44.4	45.2	42.5	47.9	30.8	95.5	83.1	54.7	35.6	40.9	47.4	
Building permits...	17.5	24.5	28.6	21.0	24.2	28.1	29.9	18.1	61.3	42.8	43.5	31.0	30.6	
Cost of construction...	88.4	85.9	85.7	85.6	85.4	85.0	84.8	80.8	80.6	80.6	80.6	80.6	80.6	
ELECTRIC POWER...	185.7	180.6	184.8	162.7	170.4	181.4	188.8	189.7	188.9	190.5	195.9	198.1	191.1	
DISTRIBUTION...	97.5	96.2	96.7	96.2	97.2	95.2	96.1	97.1	99.4	96.8	100.1	100.5	97.9	
Trade employment...	118.0	118.0	118.0	119.8	119.5	119.3	123.8	118.0	120.7	120.5	121.0	121.2	121.0	
Carloadings...	73.4	72.3	74.9	67.0	68.7	65.9	65.7	75.8	78.3	73.3	79.1	73.4	70.7	
Imports...	73.1	72.2	70.0	73.5	78.2	85.3	72.6	71.3	70.7	65.6	71.5	84.0	7.0	
Exports...	77.1	76.7	77.3	82.8	85.3	60.6	61.6	79.2	73.8	81.5	84.1	79.7	79.7	
Agricultural Factors—														
GRAIN AND LIVESTOCK MARKETINGS...	97.1	148.8	172.8	127.7	61.2	51.2	36.0	30.6	62.2	65.4	91.8	86.3	100.0	
GRAIN MARKETINGS...	99.6	164.0	195.8	139.0	57.9	46.3	29.0	19.3	55.2	57.7	91.7	85.4	111.1	
Wheat...	109.7	179.9	204.5	149.8	62.5	49.1	30.5	20.0	59.5	64.8	104.7	97.9	124.0	
Oats...	39.1	91.4	112.3	142.2	64.1	64.4	48.0	36.1	67.4	23.3	15.4	6.9	1.1	
Barley...	54.7	82.0	247.7	80.2	25.9	27.8	14.2	10.0	22.0	12.1	12.6	9.7	2.2	
Flax...	5.4	7.7	11.6	2.6	2.1	2.3	4.5	2.5	1.9	1.3	1.4	1.7	1.1	
Rye...	24.6	61.1	112.0	19.0	11.0	7.9	4.7	6.7	9.0	3.4	6.9	11.4	2.2	
LIVESTOCK MARKETINGS...	86.7	80.5	70.0	76.7	75.7	72.8	67.3	81.5	93.4	100.0	92.0	96.0	7.7	
Cattle...	79.7	71.4	57.3	61.9	68.4	63.0	57.6	81.7	95.3	103.3	88.8	90.3	7.7	
Calves...	111.1	104.2	107.1	114.7	117.4	112.7	115.6	146.1	146.1	109.1	79.6	88.6	111.1	
Hogs...	81.0	84.8	82.3	94.5	78.8	63.7	75.9	70.7	75.2	74.4	72.2	75.2	6.0	
Sheep...	198.8	145.6	106.5	99.9	104.7	78.2	78.6	89.0	147.2	241.2	209.3	215.0	161.6	
ANIMAL PRODUCTS—														
INSPECTED SLAUGHTERINGS...	125.6	122.4	115.4	111.1	117.3	112.6	111.4	127.0	134.8	124.3	135.5	129.3	111.1	
Cattle...	123.5	124.2	124.2	113.3	126.2	110.7	105.0	149.1	150.0	121.3	131.7	99.7	122.0	
Sheep...	257.6	207.9	181.3	129.0	141.6	91.6	112.6	154.9	228.6	248.0	344.1	285.6	242.0	
Hogs...	115.8	114.1	108.7	108.1	109.3	115.7	115.6	109.8	116.7	110.7	120.8	116.9	109.0	
COLD STORAGE HOLDINGS...	126.1	116.3	114.7	117.7	128.5	130.4	135.7	143.7	141.2	143.2	135.8	123.2	121.2	
Eggs...	101.2	103.8	106.1	109.5	116.5	125.3	135.7	177.7	200.7	199.0	125.5	81.7	7.7	
Butter...	266.3	209.1	189.3	184.0	190.6	202.3	219.8	234.4	217.4	229.1	226.6	229.0	222.0	
Cheese...	79.2	79.5	80.0	85.9	91.7	75.4	71.4	75.6	87.3	89.0	105.3	100.0	9.9	
Beef...	84.8	103.0	113.8	113.9	138.9	350.4	137.3	128.9	135.7	127.0	122.5	120.5	121.2	
Pork...	78.6	80.1	74.9	74.8	90.0	102.1	110.6	106.8	91.3	90.5	93.8	77.4	9.9	
Mutton...	82.5	105.3	104.9	248.2	288.1	210.8	163.2	152.8	136.7	150.1	170.9	169.6	151.1	
Poultry...	151.8	170.4	199.2	233.0	245.9	199.5	217.1	181.4	187.2	173.7	169.9	161.0	150.5	
Lard...	87.0	69.0	52.1	51.8	55.5	69.7	72.3	96.7	68.0	80.6	89.7	59.4	7.7	
Veal...	132.7	127.5	150.6	155.7	181.7	179.1	148.5	145.7	136.3	134.4	166.7	146.7	141.1	

¹Consult the supplements of the Monthly Review dated Nov., 1932 and May 1934 for description and post-war data.

²Due to receipt of later information regarding wage rates indexes of construction were revised for 1934.

Table 2. Trend of Business Movements

Classification	1934						1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Production—												
Condensed milk output, 000 lbs.	899	651	641	969	998	751	601	581	487	823	837	745
Evaporated milk output, 000 lbs.	7,754	6,634	6,041	5,548	5,311	3,235	2,482	2,654	2,715	4,812	7,379	7,913
Creamery butter, 000 lbs.	36,798	35,146	29,980	24,124	20,582	12,709	9,187	7,755	7,168	8,735	13,320	23,146
Newspaper production, 000 tons	229,64	208,24	216,10	106,17	215,02	240,87	239,93	196,00	180,31	205,08	222,24	242,69
Shipments, 000 tons	225,45	199,93	209,14	105,32	228,92	262,21	254,97	180,03	160,86	198,57	237,00	251,01
Stocks, 000 tons	46,78	55,10	61,38	61,90	67,99	46,49	30,34	51,93	71,36	78,40	63,55	55,21
Timber scaled in B.C.M.Bd. ft.				206,0	200,7	202,3	195,4	161,2	63,7	92,9	181,3	231,4
Pig iron production, 000 l. tons	37,31	36,76	41,49	43,02	46,57	38,97	42,36	44,42	37,28	44,73	43,39	45,43
Ferro-alloys production, tons	2,571	2,483	2,415	1,147	2,442	8,778	3,641	2,807	2,700	2,715	5,147	4,978
Steel ingots and castings, 000 l. tons	84,01	68,70	63,48	57,49	57,95	57,05	58,60	59,53	56,01	57,84	68,53	72,81
Shipments:—												
Gold, 000 oz.	262,9	249,4	263,1	248,3	260,1	257,4	234,4	281,1	245,8	246,5	214,2	278,7
Silver, 000 oz.	732	999	1,363	1,458	809	931	532	387	1,007	1,275	698	831
Passenger automobile production, No.	10,810	8,407	7,326	4,211	2,125	1,052	1,953	8,269	13,885	18,179	20,688	17,095
Truck production, No.	3,096	2,707	2,579	1,368	1,655	645	779	2,338	4,229	3,796	3,435	3,672
Total cars and trucks, No.	13,905	11,114	9,904	5,579	3,780	1,697	2,732	10,607	18,114	21,975	24,123	20,765
Coke production, 000 tons	179	183	189	158	204	195	206	200	181	195	180	185
Coal available, 000 tons	2,490	2,516	2,531	2,867	3,067	3,044	2,015	1,964	1,464	1,536	1,521	2,388
Gasoline sales, 000 gal.	53,591	61,880	63,316	63,569	56,462	46,856	34,695	26,415	24,058	.....	.....	.....
Trade—												
Imports:—												
Cotton, raw, 000 lbs.	13,415	8,281	8,535	7,669	9,179	18,475	18,800	11,068	6,193	11,242	8,836	6,310
Rubber, crude, 000 lbs.	4,447	5,443	4,363	6,206	6,817	3,512	6,381	5,881	3,491	6,071	2,380	8,801
Wool, raw, 000 lbs.	2,417	928	1,040	613	850	873	812	1,382	1,378	1,135	1,865	902
Petroleum, crude, 000,000 gal.	114,86	116,88	129,61	118,21	110,64	124,04	47,61	59,95	53,58	43,65	40,45	113,13
Bauxite, 000 lbs.	29,314	9,401	23,840	9,841	27,923	10,047	11,707	11,401	11,201	21,321	9,211	25,809
Exports:—												
Fish, 000 lbs.	21,660	22,718	29,524	27,870	35,657	42,042	34,590	29,279	32,630	23,392	13,505	19,061
Fish, \$1,000	2,214	2,440	2,493	2,326	2,335	2,010	2,031	1,830	1,855	1,754	1,020	1,326
Cheese exports, 000 lbs.	2,894	7,735	8,556	7,651	15,029	14,196	2,927	2,672	3,122	3,664	2,485	1,204
Canned salmon, cwt.	14,744	28,264	35,157	50,591	46,765	27,348	59,672	43,195	35,847	29,253	15,802	19,305
Planks and boards, mil. cu. ft.	123,73	14,000	135,14	123,16	122,85	120,56	98,24	75,19	88,67	100,12	83,87	129,52
Wood pulp, 000 cwt.	995	1,110	1,020	1,024	1,079	986	1,116	932	915	1,296	769	1,227
Shingles, squares	76,763	94,760	180,446	137,701	168,783	138,924	106,211	102,949	97,722	129,143	171,290	133,974
Auto complete or chassis, No.	5,255	6,555	3,517	3,307	3,741	1,897	611	1,585	4,842	9,355	6,356	4,829
Copper, 000 lbs.	21,009	21,203	23,548	25,083	28,750	45,451	21,545	21,121	21,593	45,835	10,259	34,591
Nickel, 000 lbs.	10,080	11,361	11,840	8,909	9,306	7,538	7,117	10,736	11,082	9,645	11,895	10,238
Zinc, 000 lbs.	22,324	19,071	24,364	23,817	29,080	22,129	24,837	28,105	29,602	22,228	18,438	25,337
Transportation—												
Canal Cargo Traffic:—												
Sault Ste. Marie, 000 tons	7,901	7,522	6,900	6,145	5,006	2,627	300	.....	.....	.....	444	5,985
Welland, 000 tons	1,236	1,334	1,273	1,171	1,331	1,253	142	.....	.....	.....	484	1,121
St. Lawrence, 000 tons	901	977	866	924	1,036	884	39	.....	.....	.....	157	919
Immigration—												
Total	1,280	1,236	1,157	1,288	1,113	967	668	568	559	789	.....	.....
Returned Canadians from U.S.	580	626	1,059	580	825	655	625	453	492	623	.....	.....
Labour Factors—												
Percentage unemployment in trade unions, p.c.	18.0	17.9	16.5	16.4	16.2	17.5	18.0	18.1	18.2	16.7	17.0	.....
Employment Applications, No.	67,504	59,727	58,372	57,916	64,745	58,243	47,746	54,190	41,487	46,014	52,397	52,251
Vacancies, No.	45,521	35,621	34,304	32,350	35,954	35,803	32,165	29,467	25,453	34,788	27,183	30,847
Placements, No.	43,621	34,046	32,378	30,441	34,052	34,189	30,513	28,131	24,138	23,231	11,879	28,672
Strikes and Lockouts:—												
Disputes in existence, No.	24	33	29	19	16	13	8	9	7	13	11	22
Number of employees, No.	3,278	11,073	11,741	6,559	4,070	1,542	340	4,792	1,545	3,276	2,952	5,189
Time loss in working days	34,483	65,064	84,682	65,277	52,011	17,182	1,875	21,429	16,116	12,043	14,000	32,357
Industrial Production¹ [1928=100]—												
Canada	80.8	81.2	84.7	82.8	81.1	82.3	77.2	83.0	85.8	79.2	82.9	87.6
United Kingdom: Board of Trade, Quarterly Economist	102.2	102.3	103.3	102.3	103.5	104.2	104.7	106.5	106.4	107.4	.....	.....
United States	74.8	68.5	65.8	64.0	65.8	66.7	77.5	82.0	80.2	79.3	77.5	.....
France	78.0	76.4	70.4	74.8	74.0	74.0	73.2	73.2	73.2	73.2	73.2	73.2
Germany	89.4	89.5	88.7	86.0	85.6	86.3	86.6	87.5	86.6	87.4	87.4	87.4
Italy	85.7	91.7	87.0	93.5	95.3	94.8	89.7	92.5	97.2	104.0	106.8	.....
Japan	142.6	142.8	145.5	138.7	152.6	153.2	162.9	146.6	145.6	159.0	.....	.....
Austria	75.7	69.8	74.9	74.9	77.4	81.6	78.2	75.7	72.3	73.2	73.2	73.2
Belgium	65.9	66.3	65.7	65.8	68.3	69.5	68.4	67.1	66.9	67.6	67.4	67.4
Poland	62.0	60.8	61.9	62.6	63.7	67.1	65.0	59.6	62.2	.....	.....	.....
Czechoslovakia	71.6	70.1	70.8	71.7	70.4	68.0	67.9	67.4	67.4	67.4	67.4	67.4
Sweden	107.7	102.9	107.7	107.7	106.7	109.6	109.8	111.5	112.5	115.4	115.4	115.4
Norway	117.4	103.4	117.1	117.8	110.5	116.7	115.0	109.5	121.0	112.9	115.2	115.2
Chile	123.9	127.7	132.2	133.0	144.1	147.0	139.9	135.3	145.8	143.3	146.6	146.6

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.

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Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Receipts Country Elevators—													
Wheat.....	12,314	10,936	30,776	53,585	50,815	23,604	12,514	3,873	8,815	8,427	6,280	5,626	9,334
Oats.....	2,383	1,721	1,952	3,582	6,275	4,072	2,955	1,203	2,734	2,881	2,096	1,532	1,510
Barley.....	929	895	2,473	4,374	2,588	1,443	771	279	498	440	333	329	243
Flax.....	21	17	17	71	159	43	17	7	13	14	19	17	28
Rye.....	68	81	356	364	182	71	50	14	11	9	8	11	14
Visible Supply—													
Wheat.....	189,558	187,440	193,930	228,361	253,900	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183
Oats.....	10,263	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772
Barley.....	9,060	9,049	10,027	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268
Flax.....	474	450	469	501	628	577	440	414	407	413	409	373	288
Rye.....	3,864	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659	3,432
Exports—													
Wheat.....	18,426	12,979	14,710	17,588	21,808	18,770	17,336	5,380	7,207	8,906	5,027	11,990	6,494
Oats.....	664	856	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593	1,475
Barley.....	132	494	1,135	1,831	2,019	2,919	2,468	396	305	223	312	1,380	970
Flax.....	17	.....	166	327	91	39	61	.....	3	2	4	39	.....
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.....	-771	-820	-860	-823	-781	-796	-791	-790	-791	-818	-876	-857	-817
Oats, No. 2 C.W.....	-377	-387	-438	-457	-415	-441	-442	-442	-427	-411	-422	-408	-397
Barley, No. 3, C.W.....	-436	-458	-566	-585	-516	-520	-548	-503	-468	-480	-458	-422	-391
Flax.....	.....	.....	.....	.....	.....	.....	.....	.....	1	17	20	17	252
Receipts Country Elevators—													
Wheat, No. 1 Nor.....	-771	-820	-860	-823	-781	-796	-791	-790	-791	-818	-876	-857	-817
Oats, No. 2 C.W.....	-377	-387	-438	-457	-415	-441	-442	-442	-427	-411	-422	-408	-397
Barley, No. 3, C.W.....	-436	-458	-566	-585	-516	-520	-548	-503	-468	-480	-458	-422	-391
Flax.....	.....	.....	.....	.....	.....	.....	.....	.....	1	17	20	17	252
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.....	-771	-820	-860	-823	-781	-796	-791	-790	-791	-818	-876	-857	-817
Oats, No. 2 C.W.....	-377	-387	-438	-457	-415	-441	-442	-442	-427	-411	-422	-408	-397
Barley, No. 3, C.W.....	-436	-458	-566	-585	-516	-520	-548	-503	-468	-480	-458	-422	-391
Flax.....	.....	.....	.....	.....	.....	.....	.....	.....	1	17	20	17	252
Visible Supply—													
Wheat.....	189,558	187,440	193,930	228,361	253,900	254,479	257,724	245,853	240,802	229,752	214,255	202,120	197,183
Oats.....	10,263	10,463	10,659	11,873	15,600	15,933	16,796	15,490	15,368	13,576	9,447	7,126	5,772
Barley.....	9,060	9,049	10,027	13,642	14,619	12,502	13,096	12,378	11,502	10,322	8,570	6,608	5,268
Flax.....	474	450	469	501	628	577	440	414	407	413	409	373	288
Rye.....	3,864	3,869	4,097	4,070	4,031	3,967	3,934	3,928	3,878	3,794	3,777	3,659	3,432
Exports—													
Wheat.....	18,426	12,979	14,710	17,588	21,808	18,770	17,336	5,380	7,207	8,906	5,027	11,990	6,494
Oats.....	664	856	1,076	918	1,797	1,674	1,769	1,131	1,012	741	348	1,593	1,475
Barley.....	132	494	1,135	1,831	2,019	2,919	2,468	396	305	223	312	1,380	970
Flax.....	17	.....	166	327	91	39	61	.....	3	2	4	39	.....
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.....	-771	-820	-860	-823	-781	-796	-791	-790	-791	-818	-876	-857	-817
Oats, No. 2 C.W.....	-377	-387	-438	-457	-415	-441	-442	-442	-427	-411	-422	-408	-397
Barley, No. 3, C.W.....	-436	-458	-566	-585	-516	-520	-548	-503	-468	-480	-458	-422	-391
Flax.....	.....	.....	.....	.....	.....	.....	.....	.....	1	17	20	17	252

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1935.

Classification of Accounts	June 12	June 19	June 26	June 29	July 3	July 10
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
3. Notes in circulation.....	75,893,275	75,101,358	74,232,193	75,718,287	76,782,693	76,882,077
4. Deposits—						
Dominion Government.....	17,720,761	25,472,397	26,019,073	19,714,801	24,583,902	35,435,569
Chartered Banks.....	165,348,299	167,599,280	174,557,075	172,901,974	171,305,886	183,168,815
Other.....	201,756	239,666	114,222	361,917	513,705	919,777
Total.....	183,270,816	193,311,343	200,690,369	192,978,092	196,403,553	219,524,161
Sundry liabilities.....						
6. All other liabilities.....	1,074,420	842,260	623,598	877,483	843,452	954,822
Total.....	265,238,512	276,972,524	284,252,721	278,776,025	283,245,698	306,583,435
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	106,936,427	106,671,415	106,671,415	106,671,415	106,671,415	180,179,470
Silver bullion.....	1,233,090	1,196,676	1,152,206	1,163,741	1,155,048	1,184,071
Reserve in Sterling funds.....	137,236	2,176,748	4,862,327	66,968	208,430	211,357
Reserve in U.S.A. funds.....	10,258,982	16,400,193	12,601,749	12,646,562	13,677,022	13,895,536
Reserve in funds of other countries on a gold standard.....	13,169	13,173	13,382	13,383	3,443	4,189
Total.....	118,568,904	126,458,208	125,301,079	120,562,078	121,715,359	195,474,623
2. Subsidiary coin.....	359,951	399,337	349,567	356,059	352,555	354,776
4. Advances to—						
Dominion Government.....		2,717,563	3,706,563	4,201,563	4,216,000	4,222,375
Chartered Banks.....						
6. Investments—						
Dominion Government short-term securities.....	23,887,932	25,162,762	30,488,378	30,523,794	30,523,794	19,031,987
Other Dominion Government securities.....	119,859,170	119,959,170	119,959,170	119,902,815	119,902,815	79,002,815
Total.....	143,847,102	145,121,932	150,447,548	150,426,609	150,426,609	98,934,801
7. Bank Premises.....	109,289	110,949	112,080	115,770	115,770	115,916
8. All Other Assets.....	2,353,265	2,164,535	4,335,886	3,113,946	5,419,405	6,480,944
Total.....	265,238,512	276,972,524	284,252,721	278,776,025	283,245,698	306,583,435
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Deposit Liabilities.....	45.75	46.10	44.23	43.30	43.01	64.52

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quant- ity				
1933	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
January	3,815,453	791,596	118,039	55,257	1,643,156	30.9	859,107	401,299	9,105,044	759,972	397,304
February	3,744,957	698,881	125,805	55,880	1,275,855	32.1	844,899	527,676	7,613,656	1,042,878	333,114
March	4,451,773	799,911	174,940	60,804	1,545,154	34.1	1,004,787	559,858	8,588,777	2,108,044	490,270
April	4,490,580	574,766	156,874	56,835	1,130,085	39.5	1,013,486	587,631	5,585,475	1,983,520	234,387
May	5,959,063	621,591	194,404	49,211	1,021,874	45.7	1,334,101	550,907	6,464,036	2,248,758	565,080
June	5,269,399	624,952	180,458	39,304	724,378	43.6	1,186,006	307,611	7,721,268	1,266,352	544,507
July	5,863,896	746,019	199,769	36,870	659,023	48.3	1,322,923	378,005	10,030,017	1,633,596	492,765
August	6,401,501	854,309	200,995	40,304	753,304	50.6	1,443,602	648,373	11,258,685	1,514,500	480,289
September	6,179,626	900,766	151,413	62,141	1,127,286	50.6	1,392,683	598,044	12,093,243	1,320,404	552,556
October	7,345,792	1,153,701	153,862	74,011	1,353,384	62.2	1,650,557	751,566	15,676,287	2,153,041	814,368
November	8,158,446	1,262,294	168,682	81,383	1,588,189	68.8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37.7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,676,474	844,482	143,794	78,195	1,259,377	39.5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47.0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42.4	1,014,428	569,533	7,866,835	881,940	493,327
April	4,866,537	681,909	152,057	62,432	1,062,036	47.4	1,088,785	329,032	6,397,809	1,141,966	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47.9	1,175,433	614,693	6,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,885	552,371	47.1	1,127,477	319,089	9,556,820	1,726,506	441,004
July	4,815,792	782,307	225,727	47,291	490,552	45.1	1,072,747	553,201	10,292,971	1,749,106	408,028
August	5,749,906	783,208	235,382	51,325	713,434	53.3	1,282,214	416,383	10,644,925	2,215,458	412,039
September	6,202,184	1,024,845	156,337	71,113	1,035,672	61.7	1,383,205	717,964	13,521,725	1,894,880	369,320
October	7,426,866	1,260,471	152,965	75,673	1,330,138	66.8	1,654,189	1,065,990	16,697,250	1,723,600	455,549
November	7,659,808	1,162,272	149,553	60,079	1,473,878	68.7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,166,179	41.2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,854	73,467	1,512,919	42.4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41.7	941,417	638,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	166,476	55,325	1,355,148	43.5	1,046,087	533,046	6,424,542	1,560,504	497,478
April	4,313,600	621,052	148,932	57,588	1,401,247	41.2	965,765	531,438	6,513,572	1,448,836	278,907
May	5,188,296	690,498	241,095	44,710	1,066,167	48.4	1,164,322	816,112	7,538,950	2,013,518	383,221

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1933											
January	109,232	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February	101,898	29,326	19,041	173,161	16,803	3,544	20,347	49,749	43,715	6,448	50,163
March	112,182	26,839	57,891	143,345	48,749	6,683	55,432	128,586	117,050	11,635	129,149
April	81,130	32,989	43,698	69,492	40,587	5,868	46,455	22,005	19,544	3,380	22,924
May	70,421	119,750	46,463	93,023	36,214	4,953	41,167	37,061	32,927	5,228	38,155
June	143,709	110,230	93,414	95,035	77,722	11,532	89,254	50,338	46,148	5,954	52,103
July	150,524	39,394	133,228	133,186	51,081	6,251	57,332	75,234	70,842	8,556	77,398
August	132,670	70,928	113,220	81,103	6,987	88,085	79,961	76,913	6,213	83,131	
September	106,943	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October	102,398	106,990	78,858	194,558	55,909	11,708	87,617	83,186	78,669	9,237	87,906
November	132,530	63,618	65,532	194,558	105,177	7,356	112,533	63,462	59,040	7,720	66,761
December	130,616	55,801	94,458	194,558	126,137	12,864	139,001	70,342	62,004	10,541	72,544
	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January	84,383	16,621	214,486	20,545	2,112	22,057	46,593	41,336	5,882	47,198	
February	82,635	40,595	20,070	189,459	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June	124,747	97,455	90,498	114,021	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018	94,817
August	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	8,977	88,015
September	105,652	88,621	91,064	109,420	78,190	10,489	88,579	95,281	88,784	9,749	98,532
October	103,510	68,649	87,893	214,486	76,926	10,008	86,934	97,025	86,729	12,634	99,363
November	84,266	106,111	88,258	214,486	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December	102,119	83,713	59,114	214,486	94,646	10,660	103,306	64,997	55,572	10,273	65,846
	126,718	53,971	49,476	173,898	47,231	8,646	55,877	56,114	48,674	7,847	56,521
1935											
January	132,212	17,134	173,253	25,546	4,255	29,801	46,756	41,561	5,462	47,024	
February	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,816	5,816	52,731
March	141,712	35,548	27,020	120,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April	20,	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,87
May	18,	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106
June	15,	145,413	63,993	93,608	103,253	77,400	9,874	87,304	67,676	60,817	7,515

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Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1932						
November.....	1,427,688	358,572	388,625,140	64,260	14,071,178	1,027,873
December.....	1,209,812	340,791	304,613,955	68,823	9,014,869	744,579
1933						
January.....	1,065,534	300,491	310,144,850	50,922	3,965,735	832,534
February.....	1,429,012	304,290	264,524,935	54,523	4,675,418	742,408
March.....	1,537,535	374,473	305,107,720	59,377	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	55,115	6,996,151	801,092
May.....	1,490,855	408,218	360,805,660	60,581	9,857,284	814,839
June.....	1,517,094	412,655	437,535,200	64,216	10,998,932	1,014,506
July.....	1,599,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August.....	1,823,454	397,770	410,553,620	72,727	11,879,869	909,819
September.....	1,329,411	357,519	401,231,720	74,667	11,506,697	880,042
October.....	1,473,010	350,617	378,614,915	67,643	14,202,255	836,879
November.....	1,561,675	384,839	374,490,820	68,499	13,935,402	803,718
December.....	1,223,930	290,671	355,920,395	55,299	8,721,939	635,474
1934						
January.....	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February.....	1,380,982	300,407	312,781,585	55,248	4,448,840	621,222
March.....	1,529,343	326,628	325,042,310	56,870	6,711,960	716,938
April.....	1,456,015	353,109	348,658,920	57,078	8,744,376	731,018
May.....	1,731,922	415,972	431,657,650	74,322	10,325,277	868,923
June.....	1,585,094	381,019	408,900,210	60,113	11,510,500	889,269
July.....	1,495,730	367,317	472,025,100	65,246	10,773,621	776,670
August.....	1,590,786	380,339	509,045,040	74,667	12,349,405	817,495
September.....	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October.....	1,702,781	370,555	448,758,930	71,610	14,355,520	838,839
November.....	1,533,982	338,851	435,078,600	67,503	15,480,850	744,894
December.....	1,321,349	284,916	373,011,520	58,790	10,014,125	638,257
1935						
January.....	1,324,374	306,664	360,016,140	66,773	6,789,935	632,502
February.....	1,333,114	285,667	337,900,370	56,605	6,901,967	545,650
March.....	1,396,416	303,093	342,829,010	55,274	8,378,494	544,890
April.....	1,438,868	326,628	367,428,910	59,742	9,385,800	649,987
May.....	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June.....	1,675,696	338,704	479,280,135	63,892	11,098,617	609,217

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers				Total footwear						
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	
1932											
October.....	213,345	679,722	189,725	151,968	1,301,011	449,281	108,139	748,048	202,130	91,592	1,599,190
November.....	196,801	450,418	166,934	135,217	1,017,053	403,661	110,661	568,263	187,757	90,992	1,361,334
December.....	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,309	609,044
1933											
January.....	185,162	398,195	88,256	114,919	808,671	267,310	45,171	426,723	120,475	53,219	921,808
February.....	207,516	614,051	112,162	149,983	1,126,000	302,984	60,423	506,200	161,377	79,292	1,200,276
March.....	250,519	804,562	110,267	195,450	1,440,056	393,335	82,103	774,888	202,713	86,358	1,539,482
April.....	234,316	737,483	117,438	217,800	1,354,348	368,223	76,480	709,271	214,202	73,844	1,442,020
May.....	273,575	846,285	139,033	315,513	1,631,358	468,592	108,270	836,607	250,595	90,440	1,754,564
June.....	323,774	921,428	167,448	318,003	1,785,434	566,903	120,308	949,938	229,827	98,581	1,965,647
July.....	368,581	861,664	199,108	264,433	1,746,922	634,980	101,253	900,760	232,910	95,964	1,974,867
August.....	362,232	1,007,916	260,280	210,696	1,919,069	659,556	131,747	1,085,425	263,552	95,299	2,237,179
September.....	311,182	942,552	227,428	182,023	1,279,685	583,088	138,087	1,003,718	218,096	92,583	2,035,525
October.....	257,370	712,195	159,127	202,510	1,383,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November.....	200,583	470,711	117,437	195,678	1,020,654	381,663	112,024	572,204	203,292	92,070	1,371,253
December.....	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	94,816
1934											
January.....	172,192	451,121	100,757	178,406	934,606	294,330	42,529	467,609	160,666	65,533	1,030,906
February.....	216,094	685,603	122,254	201,233	1,257,824	367,456	79,586	637,047	161,198	79,761	1,326,216
March.....	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,686,235
April.....	263,511	890,772	97,129	268,910	1,569,012	414,050	80,184	814,106	271,414	72,736	1,652,490
May.....	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,823	266,561	89,299	1,884,996
June.....	239,527	903,804	135,140	280,461	1,604,743	509,337	85,297	844,830	204,527	79,150	1,726,529
July.....	243,867	585,268	101,228	165,815	1,150,301	423,022	53,584	646,560	154,707	54,093	1,333,807
August.....	323,442	980,677	154,751	161,403	1,680,535	549,615	98,513	980,634	177,839	89,582	1,877,661
September.....	278,570	796,344	164,952	169,725	1,460,998	487,584	111,681	832,734	189,107	83,571	1,704,677
October.....	242,808	707,633	163,530	205,207	1,420,320	503,290	131,659	801,952	259,002	88,250	1,782,172
November.....	212,427	416,798	107,421	186,578	848,078	405,870	88,522	536,304	220,878	46,544	1,316,118
December.....	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January.....	272,610	632,884	120,909	186,101	1,254,078	413,688	55,169	619,203	186,011	55,731	1,329,880
February.....	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206,465	74,112	1,580,041
March.....	243,710,013,566	171,708	253,267	1,814,805	567,637	98,521	946,195	243,249	83,198	1,938,800	
April.....	346,3461,049,365	159,769	304,859	1,912,398	588,324	119,623	985,026	256,370	77,121	2,026,464	
May.....	333,8341,041,300	148,123	316,095	1,899,077	577,122	120,009	984,809	269,737	81,075	2,032,751	

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Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sales on Stock Yds: (Current month prelim.)													
Cattle.....	44,837	53,909	51,687	64,268	107,606	79,061	48,723	59,542	50,093	53,440	64,114	56,948	45,145
Calves.....	26,229	33,445	27,687	33,251	43,706	28,248	19,553	20,531	21,339	28,736	41,444	40,880	40,257
Hogs.....	70,415	70,714	49,354	57,214	54,370	91,455	90,193	97,399	88,679	15,175	81,331	68,159	59,004
Sheep.....	30,679	46,773	47,370	70,868	113,385	45,764	25,554	17,463	13,895	15,312	23,060	13,572	27,627
Inspected Slaugh- terings:													
Cattle.....	57,544	57,652	67,396	76,392	100,323	94,339	61,656	67,718	53,401	56,234	57,189	63,713	52,063
Calves.....	58,020	47,074	43,804	40,119	47,276	35,863	24,403	25,142	29,947	49,246	72,252	76,381	65,056
Sheep.....	15,239	8,890	6,836	8,337	14,030	11,744	7,555	4,806	4,228	3,474	42,000	30,630	13,911
Lambs.....	40,544	65,656	89,769	104,598	177,717	83,064	39,461	35,642	33,013	36,455	1,302	7,080	40,097
Swine.....	222,701	177,907	169,231	178,769	230,054	289,268	294,375	281,689	254,944	242,820	255,666	244,893	194,613
Av. Retail Prices, In cents, of Feed In Canada:													
Beef, chuck...lb.	12.3	12.2	11.8	11.4	11.1	10.6	10.3	10.8	11.2	11.6	12.6	13.4	14.0
Veal, round..."	11.9	11.9	11.8	11.9	11.7	11.6	11.6	12.1	12.9	12.9	12.7	12.6	12.7
Mutton, round..."	21.6	20.9	20.6	20.0	18.4	18.7	18.8	19.8	20.7	20.0	21.5	21.6	21.5
Pork, fresh..."	20.0	20.9	21.7	21.6	20.7	20.0	19.1	19.4	19.2	19.4	19.6	19.6	19.7
Bacon, break- fast..."	29.1	31.1	33.2	36.1	36.2	34.5	32.7	32.3	31.9	31.5	31.2	30.3	30.1
Lard, pure..."	12.9	12.6	12.7	13.2	14.5	14.6	14.6	14.6	14.9	15.1	15.2	15.2	15.3
Eggs, fresh...doz.	22.3	24.8	26.9	27.5	32.6	40.4	41.4	37.1	32.9	31.4	24.3	22.0	22.6
Milk...qt.	9.9	9.9	9.9	10.0	10.1	10.6	10.5	10.4	10.4	10.5	10.6	10.5	10.5
Butter, cream- ery...lb.	25.3	25.1	24.1	23.9	24.6	24.4	25.1	25.5	28.0	29.8	28.1	28.6	26.3
Cheese.....	19.9	20.0	19.9	19.9	19.8	19.6	19.4	19.7	19.7	19.9	20.0	20.2	20.0
Bread.....	5.5	5.6	5.6	5.8	5.8	5.7	5.8	5.7	5.7	5.7	5.6	5.7	5.7
Flour.....	3.2	3.3	3.3	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.4	3.4
Rolled oats..."	5.0	5.0	5.1	5.1	5.1	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.3
Rice.....	6.1	8.0	8.0	8.1	8.1	7.9	8.0	7.9	7.9	8.0	7.8	7.8	7.9
Beans.....	4.6	4.6	4.7	4.6	4.7	4.9	4.9	5.0	5.1	5.1	5.2	5.2	5.3
Apples, evap."	15.2	14.7	15.1	15.4	15.1	14.9	15.0	15.0	15.1	14.9	15.3	15.6	15.9
Prunes.....	12.7	12.7	12.9	12.9	12.9	12.8	12.6	12.5	12.5	12.5	12.3	12.3	12.4
Sugar, gran...	7.1	6.8	6.7	6.6	6.6	6.5	6.5	6.4	6.5	6.4	6.4	6.4	6.5
Ten.....	50.8	51.0	52.0	52.6	53.1	52.8	53.2	52.9	52.4	52.3	51.8	52.2	52.0
Coffee.....	38.7	30.1	38.8	39.0	38.8	38.1	37.0	38.0	38.2	38.1	37.7	37.3	37.6
Potatoes...peck.	24.3	23.1	25.7	20.4	18.6	16.7	18.0	16.4	16.5	16.8	16.6	16.6	16.7
Cold Storage Holdings as at First of Month: (1000 lbs. or doz.)	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
BUTTER—													
Creamery.....	24,328	41,611	50,433	53,113	49,373	41,110	31,700	22,345	14,749	6,833	3,466	5,785	22,344
Dairy.....	216	471	574	635	581	514	440	316	290	263	202	153	285
Totals.....	24,545	42,112	51,007	53,748	49,955	41,624	32,146	22,661	15,039	7,093	3,668	5,938	22,629
CHEESE.....	17,316	24,698	32,054	34,145	24,551	17,884	17,105	15,253	12,890	12,422	10,900	11,085	18,836
Eggs—													
Cold Storage.....	13,042	13,772	14,758	12,206	10,593	6,041	3,474	1,764	562	287	2,238	6,237	7,858
Fresh.....	679	604	693	840	285	291	251	310	266	554	655	588	614
Frozen.....	3,092	4,127	3,351	3,333	2,836	2,378	2,043	1,632	1,459	1,149	1,625	2,785	3,733
PORK—													
Fresh, frozen.....	9,649	6,471	4,628	4,336	3,372	6,159	12,589	9,967	13,008	14,031	13,661	16,188	13,501
Fresh, not frozen.....	2,849	1,095	1,883	2,466	3,741	4,216	2,352	3,878	4,088	3,511	2,915	3,276	2,601
Cured or in cure.....	16,375	14,145	12,915	12,815	13,735	15,345	15,500	15,526	16,085	18,191	14,919	16,449	15,949
Totals.....	28,873	22,611	19,427	19,618	20,848	25,720	28,088	29,671	33,183	36,633	31,495	35,912	32,141
LARD.....	3,657	2,885	2,231	1,778	1,628	1,714	2,742	2,378	3,195	3,566	2,671	3,688	4,000
BEEF—													
Fresh, frozen.....	3,021	3,423	3,941	7,183	12,562	18,078	17,823	14,507	11,226	9,170	6,722	5,031	4,200
Fresh, not frozen.....	4,782	4,946	5,210	5,976	6,800	5,816	4,536	6,284	5,174	5,172	5,240	5,120	4,418
Cured.....	170	185	226	240	316	202	310	356	332	396	518	349	299
In process of cure.....	138	223	299	194	91	160	172	218	176	148	259	214	209
Totals.....	8,121	8,777	9,675	13,592	19,769	24,256	22,842	21,344	18,009	14,885	12,739	11,314	9,174
VEAL—													
Fresh, frozen.....	919	1,171	1,419	1,800	2,100	2,552	2,259	1,442	945	712	789	1,039	1,204
Fresh, not frozen.....	672	604	452	730	931	470	277	407	337	403	861	594	550
Totals.....	1,491	1,776	1,900	2,420	3,031	3,023	2,535	1,850	1,282	1,115	1,644	1,633	1,844
VEAL AND LAMB—													
Frozen.....	344	367	492	1,621	5,777	7,424	7,196	6,841	5,168	4,708	3,103	1,539	705
Not frozen.....	284	371	382	415	573	344	282	249	288	202	203	208	332
Totals.....	628	738	874	2,036	6,250	7,768	7,479	6,090	5,456	4,906	3,306	1,746	1,037
POULTRY.....	3,698	3,315	3,038	2,885	3,176	7,401	11,653	11,100	9,396	7,589	6,512	4,275	3,538
FISH—													
Fresh frozen.....	10,286	17,278	20,051	21,373	23,903	22,164	18,544	15,984	12,809	6,734	6,807	7,866	9,826
Smoked, etc.....	4,162	5,800	6,511	6,616	5,991	5,848	4,845	4,562	3,721	3,184	3,644	2,849	3,347
Fresh frozen during preced- ing month.....	4,147	7,572	4,685	2,745	4,896	2,849	1,704	1,102	1,971	900	1,750	2,150	3,833

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Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1934							1935				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Feb.	Mar.	April	May	June
MONTHLY DATA												
Totals for Canada—												
Water.....	1681937	1594728	1648226	1597283	1821541	1918216	2017977	1772812	1912931	1854252	1896121	1788045
Fuel.....	26,695	26,586	28,639	30,006	31,685	35,296	34,903	30,634	30,623	26,776	26,950	27,867
Total.....	1708632	1621314	1676865	1627289	1853226	1955312	2025940	1803446	1943554	1881208	1923071	1815012
Generated by Water												
Maritime Provinces.....	56,933	56,226	50,168	40,557	48,823	60,145	57,739	39,961	43,416	53,065	57,830	57,871
Quebec.....	963,547	904,257	910,807	852,236	1009507	1084581	1114243	962,720	1032363	1028940	1061757	982,233
Ontario.....	468,349	434,224	472,388	472,978	516,425	524,313	578,870	544,279	578,285	533,740	535,894	530,315
Prairie Provinces.....	78,133	81,788	92,878	109,400	122,455	122,755	132,701	113,686	125,715	118,689	113,655	97,157
British Columbia.....	114,975	118,233	121,985	122,112	124,241	126,622	134,418	112,166	133,154	119,818	126,985	120,469
Generated by Fuel—												
Prairie Provinces.....	12,221	12,474	13,703	14,480	15,874	18,880	20,243	16,796	18,632	12,754	13,143	12,863
Other Provinces.....	14,474	14,112	14,936	15,526	15,811	16,414	14,720	13,838	13,991	14,022	13,807	15,004
Exports	113,640	105,866	115,988	107,114	107,122	99,711	110,508	109,524	103,936	97,475	94,256	107,994
Provincial Consumption												
Maritime Provinces.....	70,509	69,126	63,884	54,865	63,231	75,292	71,161	52,037	55,561	65,564	70,173	71,625
Quebec.....	745,830	694,288	708,761	646,469	777,796	846,005	880,717	754,513	805,771	805,219	835,333	772,606
Ontario.....	573,290	539,509	559,645	572,430	642,430	604,151	703,062	644,611	699,713	661,467	669,512	633,151
Prairie Provinces.....	91,654	95,547	107,903	113,495	139,495	142,831	154,232	131,734	143,840	133,026	128,295	111,311
British Columbia.....	113,709	116,978	120,705	121,131	123,152	125,519	133,270	110,998	131,712	118,278	125,513	119,251
Total.....	1594991	1515448	1560877	1520175	1746104	1853708	1942432	1603923	1939598	1783554	1828816	1707918
Deliveries to Rollers—												
New Brunswick.....	7,030	7,152	3,267	1,317	3,159	7,055	8,842	.....	181	3,775	5,867	6,180
Quebec.....	347,731	280,670	279,653	243,449	326,326	412,687	429,719	345,901	351,886	367,723	378,336	335,830
Ontario.....	60,697	51,581	64,622	68,574	83,284	92,229	101,493	97,125	98,437	93,231	96,184	86,323
Manitoba.....	3,259	3,114	3,423	14,098	20,151	25,808	32,127	28,162	30,121	24,184	16,934	5,879
British Columbia.....	133	141	138	132	152	172	196	176	195	191	163	107
Total.....	418,850	342,658	351,103	327,480	433,072	557,961	570,377	471,364	481,820	489,104	497,484	434,310
DAILY AVERAGE												
Totals for Canada—												
Water.....	56,064	51,443	53,168	53,243	58,760	63,941	65,096	63,315	61,707	61,808	61,165	59,601
Fuel.....	890	857	924	1,000	1,022	1,176	1,128	1,094	985	893	869	929
Total.....	56,954	52,300	54,092	54,243	59,782	65,117	66,224	64,409	62,695	62,701	62,034	60,530
Generated by Water—												
Maritime Provinces.....	1,898	1,814	1,619	1,352	1,575	2,005	1,863	1,427	1,401	1,769	1,866	1,929
Quebec.....	32,118	29,170	29,380	28,408	32,568	36,146	35,943	34,383	33,302	34,298	34,250	32,741
Ontario.....	15,611	14,007	15,238	15,766	16,659	17,477	18,673	19,439	18,654	17,791	17,287	17,677
Prairie Provinces.....	2,605	2,638	2,996	3,647	3,950	4,092	4,281	4,060	4,055	3,956	3,666	3,239
British Columbia.....	3,832	3,814	3,935	4,070	4,008	4,221	4,336	4,006	4,295	3,994	4,096	4,015
Generated by Fuel—												
Prairie Provinces.....	407	402	442	483	512	629	653	600	536	425	424	429
Other Provinces.....	483	455	482	517	510	547	476	494	452	468	445	500
Exports.....	3,788	3,415	3,742	3,570	3,456	3,324	3,565	3,912	3,353	3,249	3,041	3,600
RAILWAYS												
Car loadings.....000 cars	193-37	187-88	204-55	212-21	242-87	211-06	171-60	179-89	186-66	184-61	188-35	185-88
Operating Revenues—												
Canadian National.....\$000	11,725	11,906	11,596	13,175	13,939	12,140	11,490	10,280	11,477	11,566	11,696	11,273
Canadian Pacific.....\$000	10,009	10,717	10,930	12,042	12,752	11,184	10,705	8,688	9,515	9,986	9,913	10,189
	May	June	July	Aug.	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May
Canadian National—												
Operating Expenses.....\$000	11,046	11,003	11,380	11,565	11,215	11,254	10,437	10,944	10,440	10,828	10,452	11,433
Operating Income.....\$000	1,273	370	199	306	1,640	2,381	1,377	1,200	434	385	823	16
No. of tons carried.....000 tons	2,538	2,259	2,340	2,200	2,816	3,106	2,672	2,223	2,333	2,424	2,252	2,290
No. of tons carried one mile.....000,000 tons	922	799	886	795	1,172	1,271	1,092	751	823	894	860	794
Passengers carried.....000	655	730	838	864	653	624	607	913	849	980	863	642
Passenger carried one mile.....000,000 pass.	47	74	66	69	61	49	41	53	49	60	60	61
Total pay roll.....\$000	7,001	8,960	7,235	7,493	7,314	7,431	6,840	7,241	6,759	7,022	6,718	7,493
Number of employees.....000	63	65	67	69	70	68	63	64	62	65	59	64
Canadian Pacific—												
Operating Expenses.....\$000	8,297	7,904	8,857	9,532	8,678	8,324	7,409	7,705	7,436	8,119	8,223	8,419
Operating Income.....\$000	1,802	1,756	1,511	1,071	3,034	4,101	3,442	204	850	1,047	1,413	1,144
No. of tons carried.....000 tons	2,165	1,876	2,052	2,006	2,508	2,870	2,481	1,867	1,908	1,986	1,958	1,966
No. of tons carried one mile.....000,000 tons	763	748	832	798	1,036	1,133	970	641	680	759	743	748
Passenger carried.....000	510	613	658	666	532	468	465	755	682	817	624	522
Passenger carried one mile.....000,000 pass.	45	93	66	81	58	45	43	49	45	62	53	54
Total pay roll.....\$000	5,298	5,185	5,245	5,276	5,100	5,134	4,792	5,279	4,900	5,058	5,047	5,527
Number of employees.....000	50	49	49	49	48	46	43	46	45	44	45	49
All Railways—												
Operating Revenues.....\$000	26,069	24,436	25,206	25,201	27,605	29,151	25,702	20,953	21,579	23,847	24,482	.....
Operating Expenses.....\$000	21,240	20,763	22,066	22,947	21,688	21,453	19,916	20,475	19,676	20,865	20,563	.....
Operating Income.....\$000	3,814	2,636	2,114	1,180	4,998	6,746	4,797	419	937	2,114	2,990	.....
No. of tons carried.....000 tons	6,375	5,677	5,804	5,694	6,801	7,544	6,685	5,659	5,765	5,836	5,725	.....
No. of tons carried one mile.....000,000 tons	1,873	1,721	2,202	2,064	2,366	2,561	2,226	1,576	1,685	1,858	1,797	.....
Passenger carried.....000	1,335	1,553	1,717	1,769	1,367	1,240	1,200	1,846	1,696	1,959	1,674	.....
Passenger carried one mile.....000,000 pass.	103	183	150	169	134	106	94	115	105	133	125	.....
Total pay roll.....\$000	13,162	12,985	13,727	13,627	13,213	12,370	12,404	13,340	12,441	12,928	12,590
Number of employees.....000	120	121	123	125	121	113	116	113	116	116	111

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934							1935		
	Apr.	July	Aug.	Sept.	Oct.	Nov.	Dec.	Feb.	Mar.	Apr.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	335,737	839,687	616,688	1,437,237	1,175,453	893,572	415,909	366,433	361,598	503,979
Corn.....	5,276	208	220	510	4,065	2,322	3,114	1,655	6,819	4,956
Oats.....	115,341	57,033	35,780	71,621	99,173	103,887	66,352	58,952	76,468	87,761
Barley.....	24,314	48,928	50,700	154,374	78,921	59,394	36,626	27,692	21,209	21,469
Rye.....	1,480	5,533	7,210	8,720	3,846	2,800	1,131	803	597	584
Flaxseed.....	858	2,526	329	831	2,860	1,677	780	610	346	975
Other grain.....	1,890	852	378	555	5,807	2,394	2,743	1,548	2,420	2,401
Flour.....	93,915	84,569	99,517	99,973	130,277	126,982	86,094	80,256	82,567	79,027
Other mill products.....	73,474	69,455	74,144	70,124	83,763	82,567	69,676	71,025	81,148	73,951
Hay and straw.....	38,473	8,678	8,833	24,232	53,334	77,615	79,224	102,128	81,573	54,309
Cotton.....	1,047	803	419	519	723	678	525	1,023	1,068	738
Apples (fresh).....	4,450	610	5,253	41,586	74,321	40,779	18,707	25,114	18,751	5,759
Other fruit (fresh).....	480	6,298	16,465	15,222	5,687	869	798	627	493	790
Potatoes.....	40,028	6,571	1,936	8,917	62,969	35,059	20,617	33,399	30,318	32,329
Other fresh vegetables.....	4,861	5,911	10,332	18,881	1,770	10,409	7,996	7,757	8,687	6,155
Other agricultural products.....	19,726	15,932	18,098	17,503	94,858	134,180	38,425	16,653	16,946	20,273
ANIMAL PRODUCTS—										
Horses.....	7,919	5,802	5,467	5,147	5,978	4,249	4,108	3,184	5,782	9,601
Cattle and calves.....	31,977	31,887	38,640	47,452	68,770	58,180	28,905	29,093	36,525	37,479
Sheep.....	1,373	1,742	2,476	4,678	11,009	4,708	1,562	1,427	1,402	1,594
Hogs.....	17,115	11,727	10,436	10,914	13,718	10,029	19,190	18,193	16,724	16,644
Dressed meats (fresh).....	5,836	6,370	6,748	7,186	10,129	10,702	10,740	9,967	9,066	8,924
Dressed meats (cured, salted, canned).....	6,774	6,297	5,414	5,181	5,099	6,597	7,906	7,181	6,757	6,621
Other packing house products (edible).....	5,888	6,567	4,245	8,703	8,585	4,252	3,796	3,717	5,236	5,032
Poultry.....	432	118	245	153	255	1,101	6,397	578	656	353
Eggs.....	1,972	1,595	1,053	751	911	778	665	600	710	1,334
Butter and cheese.....	1,650	6,102	5,073	3,452	3,234	2,372	1,699	1,667	1,885	1,869
Wool.....	373	2,243	717	301	481	780	628	425	248	362
Hides and leather.....	3,377	3,230	2,634	2,851	3,873	4,492	3,030	3,959	3,842	4,005
Other animal products (non-edible).....	2,596	3,185	4,000	4,331	8,874	3,698	3,742	3,477	4,270	3,157
MINE PRODUCTS—										
Anthracite coal.....	811	1,362	2,581	3,888	3,975	2,127	1,875	2,903	1,700	801
Bituminous coal.....	421,076	633,017	662,550	672,112	730,578	657,797	521,050	502,704	453,046	404,213
Lignite coal.....	76,503	38,981	74,200	248,987	375,898	340,049	307,104	191,223	189,042	111,740
Coke.....	63,123	44,035	44,551	45,972	77,442	70,526	77,993	88,529	66,398	50,767
Iron ore.....	143	1,090	1,680	1,042	107	160	183	111	92	480
Other ores and concentrates.....	150,366	178,570	178,554	168,244	190,890	142,294	154,659	170,09	182,047	188,904
Base bullion and matte.....	50,117	48,547	51,147	58,240	55,845	70,620	56,882	62,271	56,051	53,722
Gravel, sand, stone (crushed), slate—Dimensions or block stone.....	39,619	265,796	292,942	236,033	298,008	152,413	46,004	23,427	23,957	41,313
Crude petroleum.....	8,172	4,344	4,576	4,532	4,434	4,795	1,314	1,733	3,343	4,870
Crude petroleum.....	3,060	1,831	3,557	3,985	1,939	2,046	630	987	919	1,091
Asphalt.....	2,948	17,772	17,398	19,377	10,015	4,306	2,762	1,023	1,834	3,732
Salt.....	17,755	16,587	13,122	13,666	19,189	19,337	11,555	11,268	14,505	17,077
Other mine products.....	115,346	150,807	111,891	112,738	178,082	160,695	120,252	122,378	143,742	153,165
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	155,111	145,231	143,944	151,705	245,925	209,560	236,428	284,386	255,674	190,289
Ties.....	2,203	4,403	4,750	2,854	3,215	1,962	2,031	1,046	1,866	3,056
Pulpwood.....	186,369	150,182	111,157	90,571	87,310	84,671	111,003	408,706	351,737	160,567
Lumber, timber, box, crate and cooperage material.....	198,370	225,988	222,830	194,180	227,807	199,713	153,195	165,483	204,305	210,628
Other forest products.....	19,248	26,867	26,089	25,649	18,673	16,584	37,785	22,299	18,502	15,842
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products.....	128,731	179,397	200,388	173,024	159,751	139,784	101,068	70,295	88,444	122,759
Sugar.....	17,885	23,163	18,593	20,710	20,528	18,831	18,823	15,034	16,101	18,206
Iron, pig and bloom.....	12,174	9,111	9,368	11,407	17,356	16,838	6,606	8,839	8,904	12,220
Rails and fastenings.....	16,017	3,590	7,898	7,807	1,625	6,491	1,008	984	1,270	2,589
Iron and steel (bar, sheet, structural pipe).....	32,240	21,682	21,207	18,324	21,435	22,822	21,453	30,821	26,506	34,860
Castings, machinery & boilers.....	5,016	4,512	6,105	11,847	5,331	4,997	4,283	3,361	4,212	5,512
Cement.....	24,103	73,840	71,984	60,848	83,209	24,931	7,934	6,830	14,792	28,936
Brick and artificial stone.....	7,488	10,549	10,578	12,429	16,132	9,630	5,744	3,336	4,612	7,231
Lime and plaster.....	16,755	15,605	16,709	14,289	16,458	14,975	11,347	11,741	14,347	18,832
Sewer pipe and drain tile.....	1,875	1,687	1,470	1,332	1,533	1,522	956	436	675	808
Agricultural implements and vehicles other than autos.....	6,372	10,108	8,385	4,411	8,586	3,643	4,236	5,144	8,617	10,660
Automobiles and auto trucks.....	27,869	21,202	16,450	13,981	9,395	5,970	4,669	32,529	44,223	45,056
Household goods.....	9,364	4,334	3,923	3,389	12,095	9,746	3,078	964	5,109	9,362
Furniture.....	1,952	1,991	1,529	1,755	2,201	2,089	1,554	1,793	1,844	1,782
Liquor beverages.....	12,081	13,755	16,801	12,912	16,270	16,855	23,355	10,916	12,980	15,457
Fertilizers, all kinds.....	79,921	11,283	18,534	24,161	26,565	32,525	28,289	37,817	61,373	77,276
Paper, printed matter, books.....	195,868	138,663	133,344	128,092	153,766	154,601	188,816	151,273	176,697	187,609
Wood-pulp.....	58,237	51,343	54,080	62,618	64,720	58,624	57,894	56,093	62,143	60,785
Fish (fresh, frozen cured, etc.).....	2,454	2,745	3,776	4,177	6,240	6,961	7,023	7,127	6,392	3,365
Canned goods (all) canned food products, except meat).....	9,903	13,106	13,709	14,876	17,822	18,055	9,932	10,852	11,782	13,324
Other manufactures and miscellaneous.....	180,328	235,980	232,920	203,250	209,420	194,746	150,533	176,055	174,179	184,378
Merchandise.....	156,352	127,924	130,855	120,752	119,630	121,173	103,258	118,109	141,325	149,280
Grand Total, 000 tons.....	3,302	4,172	3,999	5,046	5,542	4,731	3,548	3,710	3,740	3,634

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Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1934						1935						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Employment Un-adjusted—													
All Industries.....	101.0	99.9	98.8	100.0	100.2	98.9	94.4	94.6	96.4	93.4	95.2	97.6	99.5
MANUFACTURING.....	93.8	94.2	94.3	94.4	92.8	91.3	87.4	90.1	92.7	93.9	95.6	98.4	98.5
Animal products—edible.....	132.7	132.6	125.9	113.9	111.9	108.9	105.1	102.9	101.7	102.5	111.1	120.6	125.7
Fur and products.....	89.4	83.6	81.9	89.6	91.1	89.0	83.0	78.4	75.4	79.5	84.8	99.0	96.8
Leather and products.....	95.4	99.3	99.9	100.0	96.0	94.3	96.8	97.0	104.0	107.3	108.8	108.1	102.8
Lumber and products.....	74.7	74.9	74.2	71.8	67.9	64.5	57.1	58.4	63.3	63.0	67.2	75.6	80.8
Rough and dressed lumber.....	68.1	69.9	68.9	63.9	56.9	52.5	45.0	49.9	51.2	49.8	56.3	68.1	75.8
Furniture.....	72.5	70.1	72.3	76.9	78.0	78.1	69.9	71.3	72.1	72.6	70.9	72.4	73.3
Other lumber products.....	97.1	94.5	92.2	92.6	93.7	90.7	84.4	86.9	93.4	96.7	98.2	101.6	102.4
Musical instruments.....	33.0	41.9	48.0	50.4	55.2	52.3	26.1	31.1	33.0	29.9	29.0	27.4	35.1
Plant products—edible.....	107.0	115.6	125.3	135.0	114.4	103.7	92.4	94.0	90.9	90.4	92.6	98.9	103.3
Pulp and paper products.....	95.8	95.8	94.4	95.0	95.3	94.7	92.3	92.4	91.1	92.7	93.4	96.7	96.6
Pulp and paper.....	88.9	89.1	86.4	88.3	85.7	83.4	81.0	79.5	78.4	80.8	81.6	86.7	87.8
Taper products.....	105.2	104.6	105.2	106.8	107.8	109.4	100.7	105.6	106.4	107.1	108.0	109.7	108.8
Printing and publishing.....	101.9	101.5	101.4	102.5	103.9	104.5	104.4	104.8	102.6	103.5	104.1	105.5	104.2
Rubber products.....	95.0	94.1	94.3	91.8	91.7	92.3	89.8	90.7	94.1	92.7	91.2	91.3	91.8
Textile products.....	107.5	106.0	108.1	109.4	110.0	107.1	102.5	105.6	110.1	111.1	111.9	112.4	110.4
Thread, yarn and cloth.....	122.0	123.3	122.6	121.4	122.3	121.2	121.2	124.0	125.7	123.6	124.2	127.3	125.3
Hosiery and knit goods.....	118.2	114.8	114.0	115.0	118.5	117.6	109.9	111.1	114.9	118.4	117.1	117.9	118.8
Garments and personal furnishings.....	93.3	90.8	96.1	100.8	100.3	94.2	87.0	92.8	97.7	102.4	102.9	101.0	98.5
Other textile products.....	90.2	86.8	91.7	91.6	89.7	87.7	82.2	85.5	93.8	96.7	95.2	94.3	89.7
Plastic products (n.e.s.).....	109.5	111.2	114.0	114.8	110.9	128.3	127.7	122.4	120.2	118.9	109.7	115.5	117.5
Tinware.....	99.7	101.2	103.7	105.9	101.3	122.7	121.4	123.1	118.5	114.5	94.1	104.1	106.3
Distilled and malt liquors.....	123.3	124.3	128.4	126.6	124.6	137.1	137.4	130.5	129.9	132.9	130.4	130.1	129.5
Wood distillates and extracts.....	112.2	116.1	122.1	130.7	125.5	127.2	126.0	129.6	129.2	121.2	111.5	118.8	103.1
Chemicals and allied products.....	121.0	117.6	121.1	124.0	125.1	122.4	118.9	121.7	123.2	120.8	130.6	131.0	132.0
Clay, glass and stone products.....	75.6	76.6	75.8	74.5	73.8	68.9	60.9	57.9	55.5	59.9	64.4	79.7	81.2
Electric current.....	109.5	113.0	116.6	117.6	116.2	113.1	110.0	106.2	105.8	109.9	109.0	111.0	113.5
Electrical apparatus.....	103.1	103.7	105.1	108.5	111.6	105.0	104.5	105.2	106.0	106.0	108.1	110.6	110.3
Iron and steel products.....	74.2	73.7	71.2	70.6	71.3	71.4	71.1	77.9	82.9	84.3	86.0	86.2	83.4
Crude, rolled and forged products.....	85.7	88.3	85.7	81.4	89.2	92.3	81.2	91.1	91.8	88.4	98.7	104.0	100.7
Machine (other than vehicles).....	80.5	81.0	82.2	81.0	82.0	83.3	83.1	82.6	85.5	87.4	88.7	90.1	91.2
Agricultural implements.....	42.5	39.4	37.0	34.6	39.6	39.1	45.0	52.5	56.0	59.6	61.2	61.8	59.6
Land vehicles.....	75.1	74.0	69.4	68.0	67.9	67.8	72.7	82.1	84.8	89.4	89.1	86.9	82.7
Automobiles and parts.....	105.4	99.2	79.4	71.4	71.2	69.8	92.9	120.6	152.0	156.0	154.6	145.8	131.0
Steel shipbuilding and repairing.....	51.9	47.5	48.3	53.5	45.3	52.2	47.1	55.7	65.1	68.6	69.1	64.2	58.5
Heating appliances.....	85.8	89.2	93.5	98.2	100.1	92.8	73.9	81.0	88.5	90.0	94.3	97.4	98.3
Iron and steel fabrication (n.e.s.).....	63.5	65.5	65.0	64.6	63.9	61.5	58.3	58.8	63.0	67.9	72.1	76.0	76.1
Foundry and machine shop products.....	84.7	80.1	74.5	78.0	72.5	77.1	76.0	79.6	88.4	80.6	92.7	92.9	91.3
Other iron and steel products.....	76.9	76.8	77.0	82.8	78.6	77.4	70.2	74.1	77.3	80.9	80.2	83.7	81.8
Non-ferrous metal products.....	111.4	110.2	111.9	112.7	111.7	110.4	100.4	111.5	114.2	116.2	119.0	122.6	122.6
Mineral products.....	137.3	137.6	138.7	136.3	134.3	132.2	132.3	125.6	129.7	136.8	129.3	134.6	138.1
Miscellaneous.....	116.0	114.8	114.2	121.7	120.9	119.2	113.1	115.2	114.2	117.4	118.7	123.5	123.8
LOGGING.....	86.3	84.5	85.6	113.4	171.9	198.0	181.3	193.4	166.9	101.3	93.9	96.0	82.2
MINING.....	107.0	110.3	112.4	117.9	121.2	120.9	119.1	120.3	118.8	117.7	116.2	119.2	121.5
Coal.....	78.7	81.4	83.1	91.0	93.8	95.5	93.4	94.7	91.5	89.3	82.2	83.2	81.9
Metallic ores.....	179.7	185.3	189.1	196.4	204.1	206.1	200.8	204.4	204.8	207.2	211.0	216.7	223.2
Non-metallic minerals (except coal).....	93.7	94.4	95.2	87.9	85.6	87.2	78.7	75.7	77.0	78.4	85.4	92.8	101.7
COMMUNICATIONS.....	80.1	81.2	82.5	81.3	80.7	79.8	78.6	77.5	77.7	77.5	79.2	80.8	75.5
Telegraphs.....	89.3	91.2	93.2	92.5	91.1	88.6	88.1	88.7	85.6	85.4	85.5	89.4	92.4
Telephones.....	77.7	78.6	79.7	78.3	77.9	77.5	76.2	75.5	75.4	75.6	75.4	77.7	77.7
TRANSPORTATION.....	82.6	83.6	83.6	84.8	83.9	80.1	76.2	76.2	76.5	76.3	80.1	79.9	82.7
Street railways and cartage.....	112.0	112.3	114.3	114.6	112.7	110.2	109.9	108.1	108.2	108.3	109.8	111.3	114.2
Steam railways.....	73.1	74.2	74.3	75.0	75.1	71.0	69.0	70.1	69.8	69.4	69.8	70.4	72.5
Shipping and stevedoring.....	89.5	90.6	87.1	92.3	88.3	84.2	63.4	63.2	66.1	65.7	90.3	83.6	80.9
CONSTRUCTION AND MAINTENANCE.....	140.6	129.0	118.1	117.0	111.0	100.3	87.9	87.2	94.2	80.2	84.7	89.5	101.1
Building.....	53.2	56.6	56.3	55.1	60.6	55.2	45.4	43.3	43.3	45.2	47.2	54.0	57.3
Highway.....	310.0	268.2	224.7	223.2	214.0	198.9	195.4	181.4	183.4	143.4	154.5	146.1	170.2
Railway.....	73.0	75.1	81.9	79.0	66.7	54.7	59.3	62.6	63.0	56.9	58.0	72.9	81.5
SERVICES.....	119.7	123.0	125.5	118.2	114.9	115.2	115.2	111.9	111.7	111.4	116.4	118.5	123.6
Hotels and restaurants.....	121.3	127.0	131.5	115.0	112.4	113.9	113.5	109.7	108.9	106.3	110.9	113.5	122.2
Professional.....	117.7	117.7	129.8	119.0	122.0	121.5	121.5	127.1	123.3	126.7	127.3	125.5	122.8
Personal (chiefly laundries).....	117.5	117.7	116.5	117.5	117.6	115.6	113.7	111.7	113.6	116.1	122.7	125.1	126.0
TRADE.....	119.1	116.5	117.1	120.0	121.3	120.0	130.6	116.6	117.6	117.4	119.3	119.9	122.2
Retail.....	126.5	125.2	123.3	120.8	128.0	135.6	142.5	122.7	125.5	126.5	126.0	126.2	128.0
Wholesale.....	102.0	103.5	102.7	104.2	105.4	103.7	102.7	102.2	103.1	104.4	104.0	105.5	106.4

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1934	Saint John	Halifax	Quebec	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared
November.....	32,533	13,552	82,550	48,045	144,752	57,934
December.....	89,002	70,601	110,495	95,768	124,485	5,220
January.....	63,405	126,474	124,821	99,777	—	—
February.....	51,119	135,091	123,216	138,352	—	—
March.....	68,932	152,310	104,122	124,205	—	—
April.....	54,017	116,511	72,431	119,097	14,823	21,543
May.....	38,916	26,700	95,667	72,128	131,080	92,232
June.....	102.0	103.5	76,602	31,713	72,646	27,798

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1934						1935					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	First of Month											
Seasonally Adjusted Indexes of Employment—All Industries												
MANUFACTURING.....	97.4	95.7	94.7	95.3	96.3	96.9	101.1	99.9	101.0	99.0	97.9	96.2
Leather and products.....	91.3	91.5	91.7	91.9	91.9	92.2	94.7	93.7	94.4	95.0	95.1	95.7
Rough and dressed lumber.....	97.3	101.6	101.1	99.5	94.5	91.9	88.9	97.0	101.1	105.0	109.9	111.0
Furniture.....	53.4	53.8	54.5	53.3	55.2	63.3	64.8	63.1	68.3	62.8	58.9	57.7
Musical instruments.....	72.5	71.0	74.4	78.1	77.0	73.8	76.8	71.2	71.0	71.2	69.4	71.8
Pulp and paper.....	34.7	44.2	49.0	48.2	50.2	47.5	25.0	31.6	33.4	30.6	29.8	28.8
Paper products.....	86.0	85.2	82.6	84.3	85.0	83.0	85.9	83.1	81.4	83.7	82.0	83.5
Printing and publishing.....	106.2	106.3	105.1	103.8	104.9	103.1	107.8	108.9	106.9	106.7	107.7	106.5
Rubber products.....	102.2	101.9	102.7	103.4	103.8	104.0	102.3	103.1	102.4	104.3	104.6	105.8
Textile products.....	93.7	94.1	98.7	94.3	93.5	91.7	97.0	88.5	91.1	90.0	90.2	89.1
Thread, yarn and cloth.....	109.1	108.6	110.5	109.1	107.9	106.4	107.6	104.2	107.8	109.1	109.4	112.3
Hosiery and knit goods.....	124.1	125.2	125.6	121.5	121.1	119.4	121.3	120.6	123.4	124.4	123.1	127.3
Clay, glass and stone products.....	119.9	117.7	116.4	114.7	114.5	112.6	116.5	110.9	113.5	117.2	115.8	117.9
Electric current.....	70.3	70.0	70.3	70.7	70.6	67.9	68.5	67.8	62.6	64.0	70.0	73.8
Electric apparatus.....	105.6	107.7	110.0	113.0	113.1	113.2	114.5	112.4	112.3	112.9	112.5	106.6
Iron and steel products.....	101.4	103.0	105.8	106.9	107.9	107.8	105.3	104.7	104.7	107.0	100.5	100.0
Crude, rolled and forged products.....	73.2	73.2	71.8	71.3	72.0	73.0	77.5	79.5	80.3	82.6	83.8	82.2
Machinery other than vehicles.....	85.0	87.7	87.4	81.8	80.5	91.1	88.5	96.5	89.6	85.1	93.1	98.2
Agricultural implements.....	80.1	79.8	81.5	81.3	83.4	83.9	87.3	82.8	85.4	86.4	86.6	90.8
Automobiles and parts.....	40.8	39.4	40.9	38.7	41.1	39.0	48.4	51.4	53.0	55.5	58.4	59.1
LOGGING.....	100.1	113.0	81.9	74.2	78.8	83.7	132.7	132.0	134.0	134.1	125.1	122.3
MINING.....	130.0	143.5	120.8	134.4	148.7	137.3	129.2	122.8	121.4	134.1	124.0	117.2
Metallic ores.....	108.2	111.3	112.4	115.9	117.7	119.8	116.7	118.8	120.2	121.2	119.3	121.6
Non metallic minerals (except coal).....	177.0	179.7	184.1	191.4	198.5	204.1	206.4	209.9	212.2	214.7	215.3	215.2
TELEPHONES.....	86.1	85.7	86.9	79.7	80.5	83.3	88.1	87.4	88.9	88.8	87.3	88.4
Transportation.....	76.8	77.1	77.9	77.0	77.7	77.3	77.0	77.7	76.9	77.0	75.7	76.8
Street railways and cartage.....	80.6	81.0	80.5	80.5	79.7	77.2	78.9	80.7	81.8	80.9	83.2	80.7
Steamer railways.....	71.9	72.4	72.0	72.2	72.1	69.3	70.0	72.1	73.0	72.7	72.9	71.4
Shipping and stevedoring.....	78.9	80.6	77.3	79.0	76.5	74.4	80.7	84.2	88.4	82.7	98.6	71.8
CONSTRUCTION AND MAINTENANCE.....	111.0	94.4	88.6	91.8	94.2	103.7	124.2	129.2	142.5	119.7	101.7	83.9
Building.....	45.6	46.5	45.2	47.5	51.6	53.2	56.6	56.5	58.8	57.5	53.2	53.4
Highway.....	292.0	148.3	130.6	141.1	159.8	203.5	274.3	390.8	550.8	419.3	318.6	161.4
Railway.....	54.8	56.7	66.6	69.3	63.5	64.9	80.8	86.0	85.0	77.7	62.0	59.9
HOTELS AND RESTAURANTS.....	106.2	107.9	112.0	107.1	117.2	123.5	126.4	111.0	120.5	117.3	121.5	111.4
TRADE.....	119.6	118.0	118.0	119.8	119.5	113.3	123.8	118.0	120.7	120.5	121.0	122.2
Retail.....	128.4	125.6	126.9	128.0	127.0	123.2	130.7	123.9	126.8	126.4	127.8	128.3
Wholesale.....	102.1	101.7	100.5	100.9	102.4	101.6	103.4	104.3	106.2	106.3	105.0	106.7
Maritime Areas and Cities—												
Maritime Provinces.....	94.9	95.0	97.1	99.3	105.1	100.0	102.8	105.0	102.1	99.9	99.4	100.4
Quebec.....	91.2	90.0	91.0	90.9	93.3	94.5	99.7	95.4	104.1	91.8	92.8	91.0
Ontario.....	106.9	103.3	100.2	100.7	98.8	93.9	104.8	104.0	109.7	105.1	103.6	99.9
Prairie Provinces.....	89.6	87.4	88.2	91.5	90.6	91.6	95.2	94.4	94.1	90.1	93.2	91.8
British Columbia.....	90.1	91.3	89.9	90.3	90.9	93.4	98.7	97.8	98.2	96.0	92.8	94.2
Montreal.....	83.6	83.0	83.3	82.9	83.5	81.0	90.7	88.9	92.9	87.7	87.4	84.5
Quebec.....	93.9	95.7	95.8	91.6	90.9	90.0	91.0	95.3	101.3	97.0	99.9	90.6
Toronto.....	83.8	92.4	92.6	93.7	94.3	93.5	97.2	97.1	98.2	97.1	97.1	97.8
Ottawa.....	95.8	98.0	95.3	94.2	96.4	97.9	104.2	107.6	108.7	107.4	101.0	98.4
Hamilton.....	88.0	86.0	83.6	82.6	84.6	84.7	85.7	88.9	80.0	89.3	90.0	92.4
Windsor.....	88.5	98.2	87.8	87.6	80.5	80.1	118.3	107.1	118.0	130.0	121.4	111.1
Winnipeg.....	82.7	83.1	82.6	83.1	83.1	83.2	84.3	86.1	87.3	87.8	88.0	85.5
Vancouver.....	88.0	87.6	87.5	87.0	87.3	87.7	92.6	94.4	94.4	91.6	93.1	98.8
Indexes of Retail Sales, January 1930 = 100 ⁰ —												
Boots and shoes.....	92.1	109.3	68.6	58.2	71.5	68.1	70.5	121.5	43.0	36.4	61.2	80.7
Candy.....	60.0	48.4	42.8	53.6	49.5	51.6	45.0	105.0	30.4	50.8	47.7	56.3
Clothing, men's.....	60.9	60.2	42.7	37.3	46.0	69.9	70.6	77.4	36.7	32.4	43.6	60.6
Clothing, woman's.....	68.7	74.7	55.5	52.3	57.7	60.5	60.6	122.2	38.3	39.4	51.2	60.8
Departmental.....	73.6	69.9	54.2	59.0	72.2	81.9	83.1	112.0	56.3	54.3	61.1	73.3
Drugs.....	70.3	72.7	68.9	70.4	69.8	71.8	71.5	85.4	72.1	68.9	77.1	72.9
Dyes and cleaners.....	94.0	83.4	72.4	78.1	79.6	83.0	69.7	59.1	51.8	44.8	63.6	90.4
Furniture.....	74.9	67.7	51.2	72.5	78.0	79.8	72.3	79.4	44.8	55.6	63.7	74.8
Groceries and meats.....	76.8	74.7	67.9	69.9	69.7	75.3	71.7	75.3	67.6	75.2	73.9	74.7
Music and radio.....	37.1	28.9	24.7	33.8	52.8	57.5	59.6	67.4	37.2	36.1	39.7	35.5
Restaurants.....	56.8	55.3	54.1	57.3	52.6	53.2	51.2	53.7	49.0	44.9	51.4	50.7
Variety.....	92.4	90.0	79.2	77.7	70.9	86.3	83.9	159.6	53.2	57.7	67.5	77.9
General index.....	74.6	71.9	60.1	63.0	69.2	77.0	74.2	94.3	58.2	56.0	64.3	71.6
Automobile Financing—												
Total New and Used Cars—	11,509	10,492	8,376	7,502	5,974	5,466	4,179	2,818	2,720	4,249	7,185	12,749
Number.....	+58.3	+54.8	+43.1	+50.8	+40.5	+55.9	+55.3	+40.3	+26.5	+55.4	+38.9	+50.1
Percentage change.....	-	-	-	-	-	-	-	-	-	-	-	+24.8
Financing in dollars \$000.....	4,808	4,267	3,825	2,866	2,395	2,006	1,488	1,060	1,164	1,984	2,981	5,373
Percentage change.....	+54.9	+77.7	+69.6	+59.3	+40.6	+48.3	+48.3	+43.0	+43.0	+75.8	+39.3	+53.7
To same month in preceding year.												
Revised.												

To same month in preceding year.

Revised.

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1934								1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Business in Five Economic Areas—														
CANADA—														
Contracts awarded..... \$000	12,209	11,190	13,544	12,494	11,153	10,452	6,062	10,220	10,672	8,499	11,379	16,302	18,521	
Building Permits..... \$000	2,364	3,219	3,274	2,248	2,722	2,601	2,497	787	3,595	4,010	6,292	4,825	5,117	
Employment Average 1926=100	101.0	99.9	98.8	100.0	100.2	98.9	94.4	94.6	96.4	93.4	95.2	97.6	99.5	
Bank Debts..... \$000,000	2,602	2,787	2,533	2,581	3,410	3,092	3,040	2,682	2,089	2,236	2,367	3,132	2,710	
Sales of Insurance..... \$000	32,055	33,538	26,359	25,833	31,074	35,530	37,353	32,716	28,476	31,167	28,649	27,141	31,810	
Commercial Failures. Number	115	122	103	113	130	119	124	107	107	107	107	107	107	
Liabilities..... \$000	2,421	1,808	1,361	1,628	2,262	2,105	1,602	1,502	1,502	1,502	1,502	1,502	1,502	
MARITIME PROVINCES—														
Contracts Awarded..... \$000	716	1,447	2,493	654	351	834	579	434	504	353	795	1,987	3,447	
Building Permits..... \$000	165	629	122	90	104	87	66	17	56	41	116	178	154	
Employment Average 1926=100	100.4	101.3	101.8	103.1	104.6	106.0	99.0	100.1	98.6	95.8	97.4	101.6	106.7	
Bank Debts..... \$000,000	42.6	53.0	46.2	44.5	46.9	47.4	47.2	43.5	38.9	39.6	42.4	47.5	52.6	
Sales of Insurance..... \$000	2,014	2,604	2,010	1,706	2,018	2,464	2,456	1,894	1,998	2,173	1,849	1,039	1,762	
Commercial Failures. Number	7	6	5	2	9	9	7	3	3	3	3	3	3	
QUEBEC—														
Contracts Awarded..... \$000	2,377	3,086	4,918	2,836	2,737	3,105	2,765	1,772	1,485	1,319	2,402	2,418	3,933	
Building Permits..... \$000	492	568	964	629	624	492	254	114	521	248	1,806	1,688	1,497	
Employment Average 1926=100	94.1	94.9	95.4	96.0	98.0	96.4	91.3	89.5	91.3	85.9	89.7	93.8	94.8	
Bank Debts..... \$000,000	786	805	604	705	960	839	893	781	573	706	656	858	806	
Sales of Insurance..... \$000	10,712	9,955	8,100	8,610	9,404	10,120	11,271	8,921	8,236	9,190	8,520	8,193	9,020	
Commercial Failures. Number	58	59	53	60	71	65	67	59	59	59	59	59	59	
ONTARIO—														
Contracts Awarded..... \$000	8,167	4,904	4,217	3,306	6,361	5,054	2,095	6,575	6,792	5,273	5,079	6,166	8,137	
Building Permits..... \$000	1,317	1,442	1,709	1,148	1,510	1,707	1,815	459	2,399	1,725	3,518	2,152	2,337	
Employment Average 1926=100	109.9	106.0	103.3	104.8	103.6	101.7	98.0	100.2	103.5	100.7	101.7	101.6	102.7	
Bank Debts..... \$000,000	1,116	1,121	1,098	1,131	1,487	1,499	1,445	1,289	1,064	1,061	1,043	1,360	1,264	
Sales of Insurance..... \$000	13,065	14,405	10,724	10,701	12,945	14,659	15,129	15,672	12,645	13,785	12,646	11,974	14,559	
Commercial Failures. Number	34	40	32	38	35	36	36	24	24	24	24	24	24	
PRAIRIE PROVINCES—														
Contracts Awarded..... \$000	585	1,232	1,460	1,178	966	827	414	555	980	962	2,473	2,644	1,347	
Building Permits..... \$000	193	458	281	209	311	157	258	83	378	1,781	583	499	541	
Employment Average 1926=100	94.1	93.0	92.9	95.7	96.5	94.3	91.2	89.2	87.2	86.9	87.9	92.2	96.3	
Bank Debts..... \$000,000	528	647	555	577	763	671	518	435	29*	296	486	730	451	
Sales of Insurance..... \$000	4,131	4,318	3,521	3,274	4,658	5,861	5,574	4,206	3,575	3,836	3,312	3,497	4,230	
Commercial Failures. Number	7	15	9	11	7	7	11	20	20	20	20	20	20	
BRITISH COLUMBIA—														
Contracts Awarded..... \$000	365	521	456	4,520	738	632	209	881	911	593	630	3,087	1,656	
Building Permits..... \$000	197	123	197	172	172	158	103	114	245	216	270	307	586	
Employment Average 1926=100	94.1	97.6	96.2	95.4	94.1	92.9	88.6	89.6	91.9	91.6	92.6	96.6	99.5	
Bank Debts..... \$000,000	129.2	141.1	141.3	123.0	153.7	135.8	137.1	132.4	118.1	133.4	140.1	136.7	136.5	
Sales of Insurance..... \$000	2,133	2,353	2,004	1,542	2,047	2,426	2,923	2,018	2,022	2,183	2,322	1,836	2,239	
Commercial Failures. Number	9	2	4	2	8	2	3	1	1	1	1	1	1	

¹ Employment indexes apply to first of following month

Table 15. Mineral Production by Months

Minerals	1934								1935					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Mineral Production—														
METALS—														
Gold..... 000 oz.	259.7	242.7	245.5	264.9	244.2	265.1	250.0	261.4	238.7	229.3	249.5	245.7	260.2	
Silver..... 000 oz.	1,509	1,162	1,237	1,726	1,334	1,313	1,535	1,363	1,244	1,019	1,279	1,014	1,613	
Nickel..... tons	5,017	6,701	5,330	7,136	4,387	4,451	6,050	4,357	4,695	4,395	5,309	5,919	5,065	
Copper..... tons	17,840	13,930	14,742	16,352	13,812	16,483	17,179	15,685	16,740	16,734	18,914	19,424	17,886	
Lead..... tons	12,970	14,307	15,620	15,138	16,135	14,563	15,786	16,073	13,336	13,689	15,790	12,406	13,389	
Zinc..... tons	13,068	10,809	11,093	15,014	13,558	13,506	13,611	13,842	13,086	10,306	13,468	11,806	13,094	
FUELS—														
Coal..... 000 tons	1,005	983	991	1,067	1,305	1,561	1,425	1,283	1,516	1,014	1,031	815	921	
Petroleum..... 000 bbls.	117.7	109.0	120.8	114.8	114.2	122.1	113.2	117.1	124.7	111.5	120.5	113.7	123.8	
Natural Gas..... 000 M cu. ft.	1,443	1,143	951	898	1,176	1,438	1,935	2,415	3,243	2,354	2,427	2,077	1,517	
NON-METALS—														
Asbestos..... tons	13,171	13,719	12,042	15,922	14,814	18,391	20,240	10,616	10,506	11,844	11,816	14,702	18,562	
Gypsum..... 000 tons	53.4	67.1	64.7	58.9	44.0	38.3	66.6	27.7	3.5	3.3	4.5	26.5	58.3	
Feldspar..... tons	506	936	1,236	1,730	1,865	1,910	1,691	1,436	730	566	778	492	1,013	
Salt (commercial)..... tons	20,082	15,688	16,507	16,597	18,052	21,899	20,279	11,531	11,136	10,853	13,794	21,407		
STRUCTURAL MATERIALS—														
Cement..... 000 bbls.	382	521	585	568	499	481	223	82	53	71	131	244	388	
Clay products..... \$ 000	250	259	268	245	229	260	208	120	80	89	137	191		
Lime..... tons	32,071	31,984	30,639	29,249	26,965	29,790	33,990	34,020	28,873	29,018	32,616	35,149	34,214	

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Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	April		May				June				July	
	27	4	11	18	25	1	8	15	22	29	6	
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....	000 bushels	1,044	1,164	652	1,038	1,016	2,007	1,906	2,573	1,597	2,265	....
Oats.....	000 bushels	236	577	379	363	175	325	454	537	257	214	....
Barley.....	000 bushels	58	57	41	88	62	110	49	82	68	37	....
Flax.....	000 bushels	4	8	2	3	2	6	5	8	6	7	....
Rye.....	000 bushels	1	3	1	3	4	2	2	5	5	2	....
VISIBLE SUPPLY—												
Wheat.....	000,000 bushels	216.7	215.8	212.6	208.8	204.7	202.1	200.4	199.5	196.2	198.3	196.0
Oats.....	000 bushels	10,441	9,587	8,737	8,373	7,803	7,071	6,701	6,298	6,043	5,827	5,423
Barley.....	000 bushels	9,010	8,643	8,054	7,608	6,218	6,608	6,244	5,799	5,432	5,325	4,892
Flax.....	000 bushels	405	411	404	405	404	373	370	404	313	291	300
Rye.....	000 bushels	3,750	3,795	3,755	3,876	3,679	3,659	3,609	3,483	3,475	3,448	3,319
AVER. CASH PRICE FT. WILLIAM AND PT.												
ARTHUR—												
Wheat No. 1 Nor.....	\$ per bush	.383	.889	.870	.863	.854	.822	.823	.810	.823	.814	.808
Oats No. 2 C.W.....	"	.421	.402	.396	.402	.434	.409	.407	.393	.395	.397	.426
Barley No. 3 C.W.....	"	.455	.437	.418	.420	.433	.410	.412	.387	.392	.376	.347
Flax No. 1 N.W.C.....	"	1.403	1.378	1.370	1.313	1.345	1.235	1.234	1.224	1.218	1.190	1.162
Rye No. 1 C.W.....	"	.523	.501	.488	.459	.449	.410	.430	.410	.414	.396	.353
Sales and Prices of Live Stock—												
SALE ON STOCK YARDS—												
Cattle.....	No.	14,446	14,333	11,785	15,797	11,978	12,690	10,963	11,730	10,211	10,746	9,665
Calves.....	"	7,564	10,671	8,298	11,281	8,096	10,652	9,465	11,007	8,788	9,994	7,744
Hogs.....	"	16,875	20,710	14,392	17,249	14,345	16,359	14,759	14,756	13,472	14,135	13,325
Sheep.....	"	4,232	5,106	3,296	2,318	2,433	4,352	4,089	5,682	7,003	9,935	4,797
PRICES AT TORONTO—												
Steers, medium.....	per cwt. \$	6.14	6.09	6.05	6.21	6.17	6.13	6.00	5.87	6.05	6.18	6.00
Calves, good veal.....	"	7.01	7.13	6.75	6.56	6.97	6.57	6.71	6.75	6.35	6.28	6.50
Hogs, bacon.....	"	8.75	9.03	9.33	9.35	9.29	9.66	9.57	9.88	10.11	10.15	9.99
Lambs, good handy weights.....	"	7.00	7.00	7.00	8.02	8.75	7.00	9.47	9.51	9.50	8.71	8.40
Carloadings, Totals—												
Grain and grain products.....		5,386	5,165	4,264	4,714	4,278	5,164	5,025	6,338	6,025	6,176	5,877
Live Stock.....		1,597	1,355	1,274	1,412	1,035	1,135	1,150	1,003	939	1,068	1,078
Coal.....		3,420	4,521	3,627	4,819	5,441	6,165	6,539	6,490	5,734	6,968	5,849
Coke.....		256	258	289	260	246	198	204	248	244	218	243
Lumber.....		1,530	1,588	1,497	1,655	1,818	1,766	2,232	2,048	2,008	2,144	1,720
Pulpwood.....		816	751	825	1,053	1,098	1,119	1,038	979	1,106	1,090	1,174
Pulp and paper.....		1,952	1,868	1,827	1,934	1,857	1,733	1,856	1,868	2,028	1,607	1,592
Other forest products.....		1,667	1,436	1,588	1,827	1,816	2,012	1,946	1,997	1,773	1,721	1,293
Ore.....		1,367	1,606	1,354	1,520	1,404	1,156	1,434	1,638	1,390	1,457	1,079
Misc. L.C.L.....		13,284	13,273	11,681	13,065	11,386	12,671	12,327	12,394	12,493	12,616	10,892
Miscellaneous.....		10,839	11,375	10,174	11,302	10,686	10,715	10,081	10,721	9,850	10,211	9,038
Total cars loaded.....		42,194	43,196	38,400	43,561	41,065	43,834	43,832	45,726	43,580	45,436	39,835
Total cars received from connections.....		22,758	21,780	21,230	21,532	21,238	19,887	21,212	21,510	21,483	20,680	....
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....		77-61	71-94	54-19	55-58	59-18	58-47	64-50	82-63	30-38	81-55	97-93
Live Stock.....		80-37	69-31	66-70	73-82	58-64	59-21	62-16	53-01	50-70	58-94	62-13
Coal.....		82-21	98-73	73-50	93-34	115-20	109-66	114-82	117-91	94-70	18-16	115-44
Coke.....		77-81	77-48	84-01	93-86	91-79	66-89	78-16	100-40	99-19	88-98	82-37
Lumber.....		41-38	40-85	38-87	41-04	46-22	42-68	52-35	47-40	45-65	48-16	45-43
Pulpwood.....		43-27	47-50	55-59	69-41	62-78	59-59	52-53	44-78	49-49	64-64	54-30
Pulp and paper.....		81-54	79-29	74-42	80-48	81-63	73-40	78-48	77-80	85-17	76-17	81-80
Other forest products.....		56-72	47-16	53-47	62-40	63-43	66-45	60-19	63-04	54-35	52-84	49-03
Ore.....		86-68	101-45	83-12	85-35	77-87	59-65	70-98	79-82	66-67	76-56	56-11
Merchandise.....		75-30	75-14	66-70	75-17	75-08	73-26	72-18	72-21	72-34	73-48	73-91
Miscellaneous.....		78-21	77-70	67-14	73-72	74-97	67-69	64-31	66-73	61-75	63-08	64-67
Total for Canada.....		73-25	73-42	63-87	71-16	73-23	69-43	70-43	72-94	68-90	72-06	73-33
Eastern Division.....		71-89	73-21	63-28	70-56	72-83	69-13	69-82	69-72	66-49	71-09	71-16
Western Division.....		75-96	73-72	64-99	72-30	73-92	70-34	71-59	79-91	74-20	73-98	78-04
Indexes of Common Stock Prices—												
INDUSTRIALS—												
Total (87).....		133-1	132-4	135-7	143-9	150-4	147-2	147-1	147-3	145-9	142-6	141-7
Iron and steel (15).....		120-1	117-7	118-4	120-1	122-4	121-2	117-2	117-4	118-1	121-0	121-3
Pulp and paper (6).....		11-3	10-9	11-1	10-9	11-1	10-5	10-6	10-3	10-7	10-6	10-8
Milling (4).....		55-5	58-2	57-9	57-9	61-3	62-1	60-7	61-6	59-1	56-6	56-6
Oils (4).....		182-6	178-3	187-4	209-6	226-9	224-0	225-0	223-4	221-4	210-0	209-6
Textiles and clothing (10).....		73-7	72-2	70-6	70-4	71-5	70-6	67-8	69-0	67-5	65-8	65-7
Food and allied products (19).....		120-0	126-5	125-1	127-2	129-4	129-0	126-3	126-9	126-5	126-1	127-5
Beverages (8).....		98-2	87-1	99-7	100-8	100-1	100-3	99-6	103-4	105-4	104-4	108-4
Miscellaneous (21).....		189-3	182-6	194-9	201-5	204-7	198-5	199-8	200-8	197-3	196-8	192-2
UTILITIES—												
Total (20).....		44-6	43-7	43-6	44-2	45-4	44-6	44-2	45-1	45-3	44-6	44-5
Transportation (2).....		26-6	26-1	25-8	27-1	28-3	27-3	26-3	26-3	27-1	26-1	25-1
Telephone and telegraph (2).....		97-2	95-6	95-2	95-0	96-1	95-0	95-3	98-8	97-9	97-1	97-7
Power and traction (16).....		54-5	53-2	53-4	53-5	54-7	54-1	54-3	55-6	55-4	53-0	55-8
COMPANIES ABROAD—												
Total (5).....		110-6	111-6	117-3	127-2	133-7	130-1	127-3	124-1	122-7	121-6	120-2
Industrial (1).....		194-2	197-3	209-1	238-3	238-3	232-1	227-1	221-5	219-7	217-8	215-3
Utility (4).....		85-1	33-6	33-2	34-0	35-5	36-6	35-8	34-7	33-6	33-3	32-8
Grand total (H2).....		80-8	89-4	91-6	96-8	100-7	98-7	98-0	97-9	97-2	95-5	94-8
MINING STOCKS—												
Gold (19).....		126-4	125-3	124-5	123-3	120-6	117-1	117-9	117-6	115-3	114-3	112-1
Base Metals (4).....		154-7	156-4	155-6	158-2	164-2	159-0	155-9	156-9	152-1	147-9	149-0
Total Index (23).....		131-3	130-8	130-0	129-6	128-7	124-8	124-8	122-0	120-3	118-8	118-8

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canadn	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia		
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725		
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842		
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,010	11,998	5,886	1,980		
1927	36,094	325	219	11,780	10,537	4,005	1,598	628	12,644	14,612	6,127	2,053		
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499		
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923		
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323		
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806		
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503		
1933	29,981	254	154	7,944	10,222	4,708	1,207	481	8,567	13,027	6,414	1,492		
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626		
Clearing House Centres			1934						1935					
	Juno	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
MARITIME PROVINCES—														
Halifax.....	21.7	30.8	23.8	23.3	22.9	24.6	22.4	23.1	19.1	20.8	22.5	23.4	26.2	
Moncton.....	7.5	7.2	6.9	7.0	7.7	7.6	8.5	6.7	6.7	6.4	6.8	7.6	8.8	
Saint John.....	13.4	15.0	15.5	14.2	16.4	15.2	16.3	13.7	11.1	12.7	13.2	16.4	17.6	
Totals.....	42.6	63.0	46.2	44.5	46.9	47.4	47.2	43.5	36.9	39.9	42.4	47.5	52.6	
QUEBEC—														
Montreal.....	723.5	744.1	645.5	654.4	807.8	785.4	830.2	725.8	536.9	637.0	609.6	808.4	733.0	
Quebec.....	55.7	55.7	43.2	45.0	58.3	48.6	48.2	50.3	31.8	63.3	41.2	44.8	66.6	
Sherbrooke.....	7.2	5.5	5.0	6.1	5.5	5.4	5.2	3.9	4.7	4.6	4.7	5.3	6.0	
Totals.....	786.4	805.3	693.7	705.2	959.8	839.3	892.7	781.3	572.6	705.8	655.5	858.5	806.2	
ONTARIO—														
Brantford.....	7.4	7.4	6.5	6.3	8.9	7.1	8.5	6.7	6.5	7.0	7.5	8.4	8.7	
Chatham.....	6.0	4.9	5.6	6.4	6.1	6.9	8.0	6.6	5.5	5.9	5.4	6.4	6.6	
Fort William.....	4.6	4.2	4.7	4.0	4.6	4.5	5.6	3.8	3.6	3.9	3.7	4.6	4.8	
Hamilton.....	47.2	43.2	41.0	41.2	60.3	45.2	43.8	41.9	37.5	39.4	41.5	49.5	52.6	
Kingston.....	4.1	4.2	4.4	4.5	4.7	5.0	5.5	4.3	3.9	3.8	4.1	4.5	4.8	
Kitchener.....	9.3	8.8	8.1	8.0	11.9	9.1	9.7	8.8	8.2	8.5	8.6	10.6	9.9	
London.....	31.8	26.7	23.7	25.1	33.4	32.1	33.2	29.1	24.3	24.7	27.4	32.0	30.4	
Ottawa.....	117.0	149.1	138.5	132.5	191.6	217.2	201.1	145.8	128.4	105.2	108.0	140.5	134.3	
Peterborough.....	4.8	4.9	4.0	4.1	4.2	5.3	5.6	4.3	3.4	4.1	4.7	5.0	4.9	
Sarnia.....	8.7	6.8	5.3	6.0	6.7	6.1	5.8	5.7	4.6	5.1	4.8	6.0	6.0	
Sudbury.....	4.4	4.4	4.3	4.0	4.5	4.3	4.1	3.8	4.3	4.3	4.8	4.8	4.8	
Toronto.....	851.3	838.7	836.1	874.1	1,133.3	1,040.1	1,097.9	1,009.1	813.1	825.7	800.3	1,052.3	962.8	
Windsor.....	10.4	17.0	15.3	15.3	17.0	15.7	16.5	10.4	20.6	22.6	22.3	26.1	23.5	
Totals.....	1,116.1	1,121.1	1,097.7	1,131.4	1,487.1	1,498.6	1,444.7	1,289.5	1,063.5	1,060.8	1,042.8	1,360.1	1,203.7	
PRairie Provinces—														
Brandon.....	2.4	2.6	2.1	2.1	2.7	2.4	2.3	2.3	1.9	1.9	2.1	2.2	2.1	
Calgary.....	46.8	52.3	45.8	48.9	50.6	45.3	37.3	45.1	35.8	38.3	49.8	46.6	48.6	
Edmonton.....	29.8	32.1	27.9	27.2	36.1	35.0	37.7	37.4	26.4	30.3	43.1	34.7	34.6	
Lethbridge.....	3.4	3.2	3.6	4.2	4.4	4.4	4.3	3.4	2.9	3.1	3.5	3.7	4.2	
Medicine Hat.....	1.8	2.0	2.0	2.3	2.8	2.3	3.5	1.7	1.7	1.9	2.0	2.1	2.1	
Moose Jaw.....	3.0	4.4	3.9	4.5	5.5	5.2	5.2	4.4	3.4	3.2	4.1	4.3	4.3	
Prince Albert.....	1.9	1.6	1.6	1.7	2.1	2.0	2.0	1.5	1.6	1.8	2.2	2.2	2.3	
Regina.....	29.9	32.9	33.6	59.3	60.6	43.2	33.9	51.1	19.1	30.3	31.5	72.5	33.7	
Saskatoon.....	7.7	8.6	8.7	8.8	10.6	9.6	10.0	7.1	7.1	6.9	8.8	9.6	8.8	
Winnipeg.....	400.3	507.1	425.5	416.8	587.3	421.6	382.2	297.3	198.2	178.1	339.5	552.2	310.5	
Totals.....	627.8	646.9	554.8	570.8	762.6	571.0	518.4	435.4	297.9	295.9	485.9	729.8	451.3	
BRITISH COLUMBIA—														
New Westminster.....	4.2	4.8	4.8	3.8	5.2	4.8	4.3	3.9	3.8	4.6	4.6	4.7	4.8	
Vancouver.....	103.3	114.7	116.4	99.4	119.5	109.8	108.4	109.3	94.4	108.5	114.2	113.0	106.9	
Victoria.....	19.6	21.6	20.1	19.8	28.9	21.2	24.4	19.1	20.0	20.3	21.2	19.0	24.8	
Totals.....	129.2	141.1	141.3	123.0	133.7	135.8	137.1	132.4	118.1	133.4	140.1	136.7	136.5	
Totals Canada.....	1,602.1	2,767.4	2,533.5	2,680.9	3,409.9	3,092.2	3,040.2	2,682.1	2,089.0	2,235.8	2,366.7	3,132.2	2,710.3	
Bank clearings.....	1,328	1,382	1,291	1,302	1,541	1,432	1,475	1,310	1,038	1,230	1,252	1,654	1,561	

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934											1935					
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	
Employment—																	
Montreal.....	82.1	82.9	86.3	86.7	86.4	86.6	87.0	87.3	86.7	84.8	81.6	86.3	83.8	86.3	87.2	86.8	
Quebec.....	95.4	98.3	97.9	96.1	99.4	99.9	97.5	96.5	92.4	88.9	90.0	94.0	93.4	96.7	95.8	99.0	
Toronto.....	92.7	92.9	93.9	94.1	92.9	94.3	96.5	97.2	97.1	95.8	93.0	94.0	94.8	96.7	97.9	97.7	
Ottawa.....	97.6	100.8	102.4	102.4	103.4	100.9	100.8	98.0	95.0	97.5	98.2	99.0	99.3	101.3	103.5	106.2	
Hamilton.....	83.0	83.9	86.7	87.5	87.8	84.9	84.4	86.3	86.1	83.0	84.6	85.8	87.7	90.3	92.3	93.9	
Windsor.....	102.9	109.3	107.1	100.6	100.7	91.0	86.7	76.1	77.9	88.4	109.1	127.0	132.6	133.5	123.5	113.4	
Winnipeg.....	79.7	81.2	81.9	82.7	84.0	85.2	86.5	80.4	87.1	85.6	82.0	83.3	84.5	85.5	87.0	89.1	
Vancouver.....	84.8	85.9	88.3	89.8	91.5	91.8	90.5	89.0	88.7	88.7	89.0	90.7	93.4	95.0	99.9	99.9	

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1934							1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits—													
PRINCE EDWARD ISD													
Charlottetown.....	5	5	7	13	7	5	3	10		20	25	42	
NOVA SCOTIA.....	114	113	96	63	81	66	42	14	35	26	58	114	77
Halifax.....	107	69	90	47	79	64	41	12	30	25	56	104	68
New Glasgow.....	1	1	1	1				4		2	3	2	
Sydney.....	6	43	6	14	2	1	1	2	2	1	1	8	7
NEW BRUNSWICK.....	61	514	478	18	18	21	21	3	10	15	37	40	35
Fredericton.....	4	16	6		2	5					1		
Moncton.....	10	465	451	1	3	2	3	8	4	18	21	17	
Saint John.....	47	33	20	15	12	14	18	3	11	19	18	18	
QUEBEC.....	492	568	964	629	624	492	254	114	521	248	1,806	1,688	1,497
Montreal and Maisonneuve.....	361	451	619	544	370	338	170	86	488	192	1,681	567	1,408
Quebec.....	19	49	33	46	54	26	5	23	17	25	60	1,053	35
Shawinigan.....	6	8		1		1	55			2	1	14	3
Sherbrooke.....	16	12	19	10	6	19	8	4	7	11	35	31	20
Three Rivers.....	57	9	47	14	130	3	1	1	4	6	6	5	12
Westmount.....	34	43	247	16	55	105	16	1	6	13	25	10	18
ONTARIO.....	1,330	1,461	1,726	1,166	1,371	1,705	1,825	459	2,399	1,725	3,518	2,153	2,330
Belleville.....	11	6	7	6	9	6	6	10	9	28	13	31	33
Brantford.....	25	47	44	20	16	26	44	10	21	13	7	14	7
Chatham.....	9	3	3	7	3	8	1			16	8	43	
Fort William.....	15	35	459	17	8	8	6	1	1	9	6	11	262
Galt.....	8	2	28	2	10	23				4	24	11	158
Guelph.....	32	16	10	14	4	9	4	6	3	48	916	109	86
Hamilton.....	86	47	95	81	79	34	90	37	56	48	123	48	24
Kingston.....	22	7	24	12	11	14	3			20	55	95	24
Kitchener.....	43	28	29	13	21	13	4	2	10	100	1,065	57	62
London.....	52	46	74	49	34	135	84	8	48				
Niagara Falls.....	2	6	28	1	2	2	9	2	21	1	1	5	1
Oshawa.....	6	13	3	5	5	2	2	1		1	3	6	15
Ottawa.....	117	204	134	45	184	80	14	7	1,151	332	250	259	203
Owen Sound.....	2		2	6	1	3	1	1	1	5	6	5	13
Peterborough.....	11	16	24	7	18	3	4			3	12	15	63
Port Arthur.....	24	15	7	8	13	2	7			3	28	42	20
Stratford.....	3	2	4	6	12	5	1			1	9	2	5
St. Catharines.....	9	24	9	30	21	14	6	1	1	5	23	17	25
St. Thomas.....	5	4	1	2	1	2	16	1	1	1	2	3	7
Sarnia.....	16	13	14	25	5	4	7	1	4	3	9	10	15
Sault Ste. Marie.....	8	8	15	165	8	21	1	3	2	7	17	15	9
Toronto.....	720	645	588	542	754	1,052	1,393	845	1,025	1,022	610	1,170	1,027
York and East Townships.....	97	188	105	52	80	64	79	24	33	72	274	141	188
Welland.....	3	15	3	32	5		2			11	12	6	5
Windsor.....	6	42	10	7	26	33	3	6	10	15	99	33	18
East Windsor.....	1		1	4	10	125				2	3	1	2
Riverside.....					3					1	1		1
Sandwich.....	3	2	1	4	3	3	8			8	6	3	
Walkerville.....	8	11	3	10	4	5	7	4		9	7	13	11
Woodstock.....													
MANITOBA.....	83	97	107	66	147	24	43	40	306	1,523	116	181	189
Brandon.....	3	4	5	2	7	2	2		4	1	53	8	3
St. Boniface.....	15	5	10	2	7	2	27	1	10	2	4	4	5
Winnipeg.....	65	88	92	63	172	21	14	40	202	1,520	59	160	182
SASKATCHEWAN.....	21	283	52	49	51	70	9	19	8	45	59	143	40
Moose Jaw.....	4	254	21	6	4	1		7		4	21	88	1
Regina.....	14	22	25	30	45	67	8	5	8	21	18	31	
Saskatoon.....	3	7	5	4	2	2		7	20	20	30	7	
ALBERTA.....	94	78	122	93	114	62	206	24	63	213	409	175	312
Calgary.....	38	34	48	29	44	38	191	15	56	181	108	72	238
Edmonton.....	54	36	70	51	58	22	7	6	19	280	72	66	
Lethbridge.....	5	8	2	10	9	1	6	1	11	16	28	8	
Medicine Hat.....	1		2	3	3	2	2		2	4	3		
BRITISH COLUMBIA.....	212	138	212	187	173	119	114	245	216	270	307	586	
Kamloops.....		1	4	2	1	4			3	2	3	7	29
Nanaimo.....	2		6	1	1	1	4	2	2	3	3	4	3
New Westminster.....	4	2	8	8	11	2	2	5	26	6	33	16	18
Prince Rupert.....	7	1	1	2	5	2			2	3	2	3	
Vancouver.....	167	102	148	134	134	115	85	86	168	168	199	203	508
North Vancouver.....		1	3	1	5				3	4	5	1	
Victoria.....	31	31	41	40	33	39	27	20	41	33	28	60	27
Total 61 cities.....	2,411	3,257	3,764	2,282	2,598	2,623	2,522	787	3,598	4,010	6,292	4,825	5,117

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1934												1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	
Totals	72.1	72.0	72.3	72.0	71.4	71.2	71.2	71.4	71.9	72.0	72.5	72.3	71.5	72.0	72.3	72.5	71.5	
Component Material—																		
Vegetable products	67.4	68.5	69.9	68.4	66.5	66.5	66.0	66.8	67.1	67.5	69.4	68.0	66.1	68.5	69.3	69.5	68.7	
Animal products	66.6	65.6	65.6	63.3	67.5	66.3	66.0	67.3	69.4	68.8	69.8	69.3	68.7	68.0	69.3	69.5	68.7	
Textiles	74.7	73.9	73.6	72.8	72.5	72.4	72.6	71.4	71.3	70.7	70.3	70.5	70.3	70.5	70.7	70.5	70.3	
Wood and paper	66.3	65.8	65.5	65.3	65.2	64.9	64.5	64.8	64.8	64.6	63.9	63.9	64.0	64.0	63.9	63.9	64.0	
Iron and its products	87.5	87.1	87.0	86.6	86.7	86.7	86.8	86.9	87.2	87.6	87.4	87.4	87.2	87.4	87.4	87.4	87.2	
Non-ferrous metals	64.1	63.2	63.0	62.1	62.2	63.1	63.7	64.0	63.9	65.2	67.9	70.7	69.6	69.6	69.6	69.6	69.6	
Non-metallic minerals	85.6	86.1	86.3	86.2	86.0	86.1	86.4	86.4	86.4	86.4	85.9	85.8	85.4	85.4	85.8	85.4	85.4	
Chemicals	82.0	81.8	81.7	81.9	80.7	80.5	80.6	80.6	80.4	80.5	80.2	79.9	79.8	79.9	79.8	79.8	79.8	
Purpose—Consumers' goods	74.3	73.9	73.9	74.1	73.8	73.3	73.2	73.4	74.0	73.7	73.5	73.2	72.9	72.9	72.9	72.9	72.9	
Foods, beverages and tobacco	69.5	69.2	68.9	69.4	69.1	68.2	67.9	68.5	69.9	70.2	70.3	69.7	68.6	68.6	68.6	68.6	68.6	
Producers' goods	69.0	69.3	70.1	69.0	67.9	68.1	68.4	68.5	69.3	70.3	70.6	69.4	69.4	69.4	69.4	69.4	69.4	
Producers' equipment	89.2	89.6	89.6	89.6	89.5	89.5	89.6	89.7	89.7	89.7	89.9	89.9	89.9	89.9	89.9	89.9	89.9	
Producers' materials	66.7	67.0	67.9	66.7	65.5	65.7	66.0	66.1	66.5	67.0	68.6	68.5	67.1	67.1	67.1	67.1	67.1	
Building and construction materials	84.1	83.3	83.0	82.9	82.5	81.9	81.5	81.8	81.6	81.4	81.3	81.4	82.0	82.0	82.0	82.0	82.0	
Manufacturers' materials	63.7	64.2	65.3	64.0	62.6	62.9	63.4	63.4	63.9	64.5	66.4	66.3	64.6	64.6	64.6	64.6	64.6	
Origin—Raw and partly manufactured	64.5	64.7	65.3	64.6	64.4	64.3	64.3	64.9	65.2	65.5	66.6	66.5	65.1	65.1	65.1	65.1	65.1	
Fully and chiefly manufact'd	73.1	73.2	73.6	73.8	73.0	72.6	72.7	73.7	74.6	74.2	74.3	73.3	72.6	72.6	72.6	72.6	72.6	
FIELD ORIGIN—Raw	56.3	58.1	60.1	58.0	55.1	55.1	55.2	55.6	55.5	56.1	58.7	57.4	55.3	55.3	55.3	55.3	55.3	
Manufactured	73.1	73.0	74.4	74.1	73.3	73.2	73.5	73.6	73.9	73.9	74.6	73.9	72.6	72.6	72.6	72.6	72.6	
Totals	65.3	66.6	67.8	66.7	64.9	64.8	65.1	65.3	65.5	65.7	67.3	66.3	64.6	64.6	64.6	64.6	64.6	
ANIMAL ORIGIN—Raw	65.3	63.2	61.8	63.5	67.9	67.7	67.7	69.0	69.7	70.4	70.0	69.8	67.2	67.2	67.2	67.2	67.2	
Manufactured	69.9	69.3	70.5	71.3	69.6	68.3	68.2	67.8	70.4	70.7	70.0	69.8	67.2	67.2	67.2	67.2	67.2	
Totals	67.9	66.7	67.6	67.9	68.9	68.0	68.0	68.0	70.1	70.2	69.5	69.6	68.7	68.7	68.7	68.7	68.7	
CANADIAN FARM PRODUCTS—Field	55.5	57.8	61.7	58.9	55.3	55.7	56.0	55.7	55.7	55.7	56.4	59.8	58.0	55.1	55.1	55.1	55.1	
Animal	65.6	63.7	63.1	65.3	70.4	70.4	70.6	70.6	71.0	72.6	73.3	72.4	72.0	72.0	72.0	72.0	72.0	
Totals	59.3	60.0	61.6	61.3	60.9	61.2	61.6	61.4	62.0	62.7	64.7	64.1	61.4	61.4	61.4	61.4	61.4	
MAJINE ORIGIN—Raw	58.7	54.3	60.4	62.7	66.7	62.6	63.8	66.6	66.6	66.3	70.2	67.7	66.4	65.2	65.2	65.2	65.2	
Manufactured	73.0	74.2	74.5	77.7	77.5	75.5	75.7	75.5	75.4	75.5	73.6	71.4	72.0	72.0	72.0	72.0	72.0	
Totals	69.1	68.8	70.7	73.6	74.6	72.0	69.6	72.9	72.8	74.1	72.0	70.6	66.8	66.8	66.8	66.8	66.8	
FOREST ORIGIN—Raw	78.1	77.2	76.5	76.2	76.0	75.2	74.5	75.1	75.0	74.7	73.2	73.1	73.4	73.4	73.4	73.4	73.4	
Manufactured	56.4	56.0	56.0	56.0	55.9	55.9	55.9	56.3	56.3	56.3	63.3	63.3	63.2	63.2	63.2	63.2	63.2	
Totals	66.5	65.9	65.6	65.4	65.3	64.9	64.6	64.8	64.8	64.8	68.8	68.6	68.0	68.0	68.0	68.0	68.0	
MINERAL ORIGIN—Raw	77.3	77.5	77.4	77.3	77.4	77.6	77.6	77.9	78.0	78.1	79.1	79.6	79.3	79.3	79.3	79.3	79.3	
Manufactured	86.0	85.9	85.7	85.6	85.6	85.5	85.6	85.6	85.6	85.6	86.0	85.7	83.7	83.7	83.7	83.7	83.7	
Totals	82.1	82.0	81.9	81.9	82.0	82.2	82.2	82.2	82.4	82.4	82.7	81.9	81.7	81.7	81.7	81.7	81.7	
Commodity Groups—																		
Fruits	93.7	88.4	85.8	80.9	82.5	79.2	75.5	76.3	75.4	77.7	77.5	73.0	75.7	75.7	75.7	75.7	75.7	
Grains	58.3	59.2	63.1	61.2	57.3	58.0	58.5	57.9	57.7	58.4	62.2	60.5	57.3	57.3	57.3	57.3	57.3	
Flour and milled products	68.4	71.1	73.0	71.0	70.0	70.9	71.8	70.6	70.9	71.2	74.1	71.3	67.3	67.3	67.3	67.3	67.3	
Rubber and its products	55.6	55.9	57.5	57.3	56.9	58.0	55.8	58.1	57.6	57.6	57.8	57.8	57.9	57.9	57.9	57.9	57.9	
Sugar and its products	88.3	88.2	86.5	86.2	83.8	83.6	83.6	83.9	83.5	83.5	83.8	83.9	83.9	83.9	83.9	83.9	83.9	
Tobacco	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	39.0	41.4	41.4	41.4	41.4	41.4	
Fishery products	68.9	68.6	70.4	73.4	74.3	72.2	69.8	73.6	73.8	74.7	72.9	71.8	68.8	68.8	68.8	68.8	68.8	
Furs	57.0	52.4	52.4	45.7	45.7	45.7	45.7	51.7	61.5	52.5	52.5	52.5	50.3	50.3	50.3	50.3	50.3	
Hides and skins	60.1	47.3	48.1	48.6	53.3	57.3	58.0	60.2	57.7	56.4	61.5	61.5	68.6	68.6	68.6	68.6	68.6	
Leather, unmanufactured	77.5	77.5	75.4	74.4	74.0	73.6	73.9	74.7	75.3	75.3	75.3	75.3	76.3	77.7	77.7	77.7	77.7	
Boots and shoes	87.5	86.4	86.5	86.3	86.1	85.4	85.4	85.8	85.8	85.8	85.8	85.8	85.8	85.8	85.8	85.8	85.8	
Livestock	72.7	89.0	66.6	65.0	62.0	60.7	66.1	69.4	74.4	81.1	85.1	89.2	86.2	86.2	86.2	86.2	86.2	
Meats and poultry	72.2	72.8	71.1	71.5	66.7	63.5	63.4	65.0	66.5	68.6	70.0	72.4	74.0	74.0	74.0	74.0	74.0	
Milk and its products	61.9	58.9	59.6	61.0	64.5	64.7	65.4	67.0	71.4	71.6	69.5	67.4	63.0	63.0	63.0	63.0	63.0	
Eggs	49.7	52.4	54.5	54.0	54.0	54.0	54.0	54.0	57.0	49.6	44.3	44.3	51.2	51.2	51.2	51.2	51.2	
Cotton, raw	69.2	74.0	73.7	71.5	69.9	69.6	72.9	73.2	73.4	68.0	69.1	72.1	69.6	69.6	69.6	69.6	69.6	
Cotton yarn and thread	86.1	86.1	86.2	86.2	86.2	86.2	86.2	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	
Knit goods	81.3	81.3	81.3	81.7	81.3	81.3	81.3	81.3	81.3	81.3	83.0	83.0	83.0	83.0	83.0	83.0	83.0	
Silk, raw	20.1	19.3	18.7	17.4	18.9	20.4	22.2	24.1	23.8	22.1	23.6	23.7	22.7	22.7	22.7	22.7	22.7	
Artificial silk and its products	61.0	51.7	51.7	51.7	51.7	51.7	51.7	50.8	50.8	50.8	50.8	50.8	50.8	50.8	50.8	50.8	50.8	
Wool, raw	59.2	55.6	51.5	50.2	46.6	47.4	44.9	44.1	44.1	42.5	42.5	45.3	45.3	48.6				
Wool yarns	92.2	87.0	84.0	82.5	80.3	81.8	80.0	79.8	79.9	79.2	79.6	81.2	81.2	81.2				
Newsprint	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	
Lumber and timber	80.8	79.8	79.2	79.0	78.8	77.7	76.7	77.6	77.4	77.1	76.0	76.1	76.6					
Pulp	71.8	71.3	70.2	69.9	69.6	69.5	69.3	69.3	69.4	69.4	69.3	69.3	66.8	66.8	66.8	66.8	66.8	
Pig iron and steel billets	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	
Rolling mill products	91.1	91.0	90.9	90.6	90.9	90.9	91.1	91.2	91.9	92.2	91.9	91.9	91.9	91.9	91.9	91.9	91.9	
Scrap	61.4	56.5	55.3	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	50.9	53.9	61.3	61.3	58.7	58.7	
Aluminium	80.4	80.4	79.6	79.6	79.9	79.6	80.4	81.0	81.2	81.0	78.2	77.9	77.9	77.9	77.9	77.9	77.9	
Brass, copper and products	59.8	57.3	55.8	54.0	53.3	54.0	55.0	55.3	54.7	55.6	58.6	61.0	59.2	59.2	59.2	59.2	59.2	
Lead and its products	41.5	40.7	40.9	39.8	39.2	40.6	40.6	41.0	41.0	41.0	42.9	46.0	46.0	46.0	46.0	46.0	46.0	
Silver	72.3	73.9	77.3	77.8	82.8	83.5	86.6	87.8	88.3	96.2	110.4	120.2	116.2					
Zinc and its products	45.5	43.7	43.4	42.0	40.7	41.2	41.6	41.4	41.4	41.3	41.9	44.7	43.3					
Clay and allied material prod'ts	100.2	92.5	82.5	92.5	92.													

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1934							1935					
	June	July	Aug	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	.378	.388	.436	.457	.415	.442	.442	.442	.427	.411	.422	.408	.398
Wheat, No. 1 Man. Northern "	.771	.820	.860	.823	.782	.796	.792	.790	.795	.819	.876	.857	.817
Flour, First Patent 2-98's jute.....	5.700	5.800	6.000	5.500	5.500	5.500	5.400	5.200	5.300	5.400	5.700	5.300	4.900
Sugar, Fr. West Indies, Montreal.....	2.000	2.027	1.994	1.800	1.789	1.713	1.750	1.900	1.850	1.900	1.940	1.980	1.900
Sugar, granulated, Montreal "	5.180	5.180	5.085	5.085	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895
Rubber, Ceylon ribbed, smoked sheets, N.Y. ².....	.134	.144	.151	.150	.137	.127	.128	.131	.129	.116	.116	.121	.126
Rubber, Para. Upriver, fine, N.Y. ².....	.114	.116	.114	.106	.101	.097	.096	.096	.096	.094	.093	.094	.....
Cattle, steers, good, over 1,050 lbs.....	5.570	5.380	5.380	5.300	5.040	4.780	5.380	5.540	5.950	6.800	7.110	7.200	6.760
Hogs, bacon, Toronto.....	9.220	9.250	8.630	8.490	8.000	7.890	8.120	8.560	8.600	8.170	8.740	9.390	9.920
Beef hides, packer hides, native steers.....	.090	.080	.080	.098	.103	.103	.105	.110	.100	.093	.105	.115	.115
Leather, green hide crops.....	.300	.300	.290	.290	.290	.290	.290	.290	.300	.300	.300	.310	.310
Box sides, B. Oshawa.....	.210	.210	.200	.200	.200	.200	.200	.200	.200	.200	.200	.200	.200
Butter, creamery, finest, Montreal.....	.228	.209	.209	.214	.214	.222	.226	.246	.268	.253	.250	.232	.223
Cheese, Canadian, old large, Montreal.....	.150	.150	.150	.150	.150	.150	.150	.150	.150	.160	.150	.150	.150
Eggs, Grade "A", Montreal doz.	.216	.253	.261	.321	.391	.440	.389	.310	.308	.239	.213	.221	.244
Cotton, raw 1-11/16", Ham- ilton.....	.136	.146	.141	.137	.136	.135	.143	.143	.145	.134	.137	.143	.138
Cotton yarns, 10's white single.....	.300	.300	.310	.310	.310	.310	.310	.300	.300	.300	.300	.300	.300
Bleached flannelette, 4-50 yds. to lb.....	.478	.478	.478	.489	.489	.489	.489	.489	.489	.484	.473	.473	.473
Gingham, dress, 6-50-7-78 yds. to lb.....	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959	.959
Silk, raw, New York ³	1.468	1.406	1.355	1.292	1.444	1.612	1.534	1.710	1.729	1.608	1.739	1.720	1.644
Wool, eastern bright 1/2 blood.....	.175	.165	.150	.150	.140	.140	.140	.140	.140	.130	.130	.140	.150
Wool, western range, semi- bright, 1/2 blood.....	.195	.180	.160	.160	.150	.150	.140	.130	.130	.130	.130	.140	.150
Pulp, groundwood No. 1.....	21.150	21.030	20.436	20.331	20.099	20.053	19.826	19.786	19.802	19.688	19.107	19.063	18.995
Pig iron, malleable.....	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000
Steel, merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic, domes- tic.....	e.w.t.	8.579	7.989	7.641	7.297	7.125	7.264	7.428	7.475	7.238	7.474	8.252	8.718
Lead, domestic, Montreal "	e.w.t.	3.310	3.225	3.237	3.147	3.098	3.214	3.220	3.250	3.250	3.321	3.476	3.711
Tin ingots, Strals, Toronto, lb.	e.w.t.	.560	.573	.575	.563	.555	.555	.555	.550	.543	.525	.565	.573
Zinc, domestic, Montreal, e.w.t.	e.w.t.	4.010	3.850	3.824	3.700	3.580	3.627	3.665	3.650	3.640	3.636	3.690	3.816
Coal, anthracite, Toronto, ton	ton	11.592	11.872	12.163	12.454	12.454	12.454	12.454	12.454	11.021	10.730	10.898	11.178
Coal, bituminous, N.S. run- of-mine.....	e.w.t.	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250
Gasoline, Toronto.....	gal.	.155	.155	.150	.150	.150	.150	.150	.180	.180	.160	.160	.160
Sulphuric acid, 66% Beaumarie, net ton	ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
Indexes of Wholesale Prices in Other Countries—													
United States—													
Fisher, 200: 1926.....	77.3	77.9	78.3	80.1	79.1	78.9	78.7	81.0	82.0	81.3	81.6	82.3	82.0
Bureau of Labour, 784: 1925.....	74.6	74.8	76.4	77.6	76.5	76.5	76.9	78.8	79.5	79.4	80.1	80.2	.....
Annalist, 72: 1913.....	114.3	114.4	117.7	120.3	118.3	118.4	118.0	122.6	124.3	123.5	.....	.....	.....
United Kingdom—													
Board of Trade, 150: 1930.....	87.9	87.3	89.0	88.4	87.8	87.5	87.8	88.3	88.0	86.9	87.5	88.1	.....
Economist, 58: 1927.....	65.3	66.2	67.1	65.7	65.2	64.7	65.7	66.6	66.4	66.1	66.7	.....	.....
France, Statistique General, 120: 1913.....	379	374	371	365	357	356	344	350	343	335	330	340	.....
Germany, Federal Statistical Office, 400: 1913.....	97.2	98.9	100.1	100.4	101.0	101.2	101.0	101.1	100.9	100.7	100.8	100.8	.....
Belgium, Ministry of Labour, 130: 1914.....	472	471	474	470	467	466	468	472	466	464	531	552	.....
Netherlands, Central Bureau Statistics, 48: 1913.....	76	77	78	77	77	78	78	77	75	76	75	.....	.....
Norway, Official, 95: 1913.....	123	124	127	126	127	126	125	125	126	125	.....	.....	.....
Sweden, Commerce Dept., 180: 1913.....	114	114	114	114	114	115	115	115	115	115	115	115	.....
Italy, Bachl, 150: 1913.....	272	270	271	270	272	274	276	277	278	288	296	.....	.....
Finland, Official, 139: 1926.....	89	80	90	90	90	90	90	90	90	90	90	90	.....
India, Dept. of Statistics, 72: 1914.....	90	89	89	89	89	88	88	94	90	87	88	91	.....
Japan, Bank of Japan, 56: 1913.....	131.9	131.5	133.7	135.4	137.4	136.8	136.8	137.1	139.1	138.6	137.7	.....	.....
Australia, Commonwealth Sta- tistician, 92: 1913.....	134.5	136.3	137.9	137.2	137.2	135.1	134.1	134.1	133.4	132.6	.....	.....	.....
New Zealand, Official, 180: 1900-1913.....	133.7	133.6	134.2	133.7	133.0	134.0	133.8	134.5	136.0	136.5	136.7	.....	.....
Egypt, Dep. of Statistics, Cairo, 23: 1913-1914.....	84	89	92	102	99	96	98	100	100	96	92	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.²For month of nearest delivery when spot quotations not available.³Canadian Funds.⁴The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1932											
October	37,095	8,223	1,425	5,428	1,908	4,273	1,670	8,626	2,770	2,77	
November	37,769	8,636	1,427	5,182	5,245	1,925	8,138	2,577	2,50	2,50	
December	28,961	7,829	977	4,725	1,568	3,674	1,179	5,509	1,588	1,01	
1933											
January	24,441	5,144	942	4,739	1,308	3,598	971	4,504	1,292	1,94	
February	23,514	4,917	980	4,390	1,411	3,572	1,042	4,405	1,195	1,60	
March	32,063	8,788	1,379	5,424	1,616	5,328	1,271	5,193	1,901	2,08	
April	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,48	
May	32,927	7,606	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,96	
June	23,619	7,855	1,670	5,441	1,497	5,540	1,498	5,977	2,144	1,99	
July	35,698	7,061	1,608	6,452	1,615	5,636	1,307	7,116	2,358	2,54	
August	38,747	7,676	1,979	7,272	1,743	6,016	1,516	7,753	2,054	2,70	
September	38,698	7,575	1,778	6,740	1,690	5,353	2,117	8,371	2,54	2,52	
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,70	
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,53	
December	35,365	8,215	1,351	7,254	1,565	5,228	1,641	6,351	1,946	1,81	
1934											
January	32,381	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,04	
February	33,502	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,61	
March	47,518	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,60	
April	34,815	7,528	1,646	6,085	1,366	7,800	1,681	4,760	2,043	1,90	
May	52,887	10,629	1,747	8,140	1,878	12,106	2,478	10,230	3,052	2,53	
June	48,186	9,141	1,678	8,898	1,657	9,363	2,551	9,881	2,722	2,29	
July	44,145	10,171	1,635	6,215	1,668	8,525	1,936	9,131	2,204	2,66	
August	43,507	8,970	1,716	6,620	1,766	7,138	2,201	10,357	2,194	2,48	
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,46	
October	47,220	10,632	1,606	6,254	1,984	8,770	2,460	10,546	2,637	4,34	
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,089	3,118	2,01	
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	1,21	
1935											
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740	
February	37,014	6,791	1,574	6,250	1,611	8,332	2,392	6,299	2,012	1,703	
March	48,191	8,307	2,078	8,846	2,061	11,626	3,110	6,943	2,482	2,933	
April	36,637	6,427	1,600	6,203	1,577	9,192	2,073	5,411	2,050	2,009	
May	54,548	13,309	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693	
June	46,739	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310	
Exports of Merchandise from Canada											
Month	Domestic Produce										Balance of Trade
	Total Exports of Mdse.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1932											
October	57,303	56,026	30,638	4,888	471	11,399	2,239	3,890	1,064	915	
November	46,621	45,045	21,078	3,773	328	10,685	1,557	4,770	1,078	701	
December	43,100	42,616	21,676	4,797	269	9,167	1,065	3,585	768	528	
1933											
January	32,000	31,502	12,042	5,191	230	8,234	1,021	2,634	698	1,014	
February	26,814	26,398	9,571	4,075	339	7,284	842	2,651	437	704	
March	37,161	35,579	13,434	4,392	321	9,309	2,007	4,284	682	1,162	
April	20,312	20,012	4,666	2,479	146	7,139	1,033	2,926	400	702	
May	46,109	45,576	18,145	4,378	624	10,876	1,935	6,124	1,044	1,412	
June	46,472	45,968	18,042	5,569	634	11,175	2,108	7,393	971	1,257	
July	51,806	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,059	
August	45,135	44,723	12,386	6,324	783	13,937	1,750	6,184	1,232	1,017	
September	58,329	57,785	22,520	7,326	1,168	13,567	2,326	7,291	1,408	1,142	
October	61,035	60,489	25,348	6,911	859	13,903	2,901	7,733	1,647	1,024	
November	60,926	60,385	26,016	6,679	701	11,925	1,902	9,056	1,043	1,224	
December	51,024	50,929	20,628	7,012	483	11,899	2,032	5,722	1,466	941	
1934											
January	47,118	46,652	14,604	8,272	410	11,567	1,967	6,861	1,076	857	
February	39,365	37,842	11,903	5,321	428	9,447	2,505	5,690	1,117	607	
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,482	1,404	1,682	
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	948	667	
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473	
June	58,613	58,046	19,743	6,786	823	13,054	3,909	9,031	1,612	1,316	
July	58,787	56,121	16,519	7,719	616	15,013	4,210	8,355	1,233	1,233	
August	55,837	55,249	19,197	7,061	601	14,830	2,026	7,626	1,245	921	
September	58,815	58,135	22,799	6,617	614	13,879	2,585	8,203	1,461	870	
October	68,313	67,745	29,950	7,650	799	14,402	3,950	7,373	1,390	1,048	
November	65,677	65,125	26,018	7,517	627	14,444	2,458	10,142	1,633	1,361	
December	61,395	50,850	25,743	7,846	468	14,924	2,683	5,368	1,386	800	
1935											
January	44,374	43,902	11,053	9,159	531	11,685	1,840	6,628	957	1,436	
February	47,077	46,719	12,609	8,337	558	10,618	3,861	7,434	1,068	781	
March	59,026	58,098	15,595	8,440	774	14,104	5,955	8,873	1,187	1,974	
April	38,296	37,575	9,389	5,157	366	9,795	4,362	5,786	803	1,034	
May	62,947	62,101	17,006	7,820	939	15,360	5,020	10,810	1,636	1,359	
June	52,763	51,860	11,819	6,954	838	15,409	3,742	8,980	1,592	1,409	

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1934						1935						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	436	717	509	919	1,666	1,357	3,896	583	537	910	1,123	1,102	618
Fruits.....	206	282	268	525	1,974	1,983	1,162	1,184	1,221	1,182	131	222	97
Grains (Total).....	14,688	11,014	14,067	17,128	20,324	17,506	16,112	5,074	6,158	7,956	4,687	11,588	6,383
Barley.....	57	262	677	1,205	1,384	2,027	1,928	296	206	144	234	865	521
Wheat.....	14,367	10,426	12,889	15,323	18,096	14,745	13,406	4,266	5,536	7,458	4,298	10,081	5,149
Rubber (chiefly tires and footwear).....	1,029	1,112	1,072	1,058	1,138	913	798	966	1,123	1,289	962	885	1,027
Sugar.....	172	97	183	100	106	85	79	63	53	37	35	105	157
Vegetables.....	322	267	182	231	653	523	470	174	159	158	108	394	333
Wheat flour.....	1,534	1,476	1,571	1,452	1,922	1,981	1,297	1,310	1,107	1,808	1,051	1,480	1,684
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	474	457	422	341	367	353	244	266	494	1,045	1,067	1,337	747
Cheese.....	321	846	735	799	1,536	1,482	412	42	52	57	40	162	196
Fish.....	2,189	2,400	2,413	2,262	2,245	1,905	1,997	1,811	1,843	1,741	1,010	1,289	1,570
Furs, (chiefly raw).....	513	941	1,054	939	508	221	3,301	3,781	2,111	1,532	623	1,007	749
Hides, raw.....	249	192	124	70	150	131	129	163	155	227	117	237	280
Leather, unmanufactured.....	350	228	178	210	329	308	173	324	347	446	183	306	393
Meats.....	2,053	1,945	1,346	1,217	1,699	2,054	1,977	2,241	2,703	2,601	1,561	2,365	2,147
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	300	71	12	9	—	10	—	4	33	9	311	364	
Cotton.....	176	176	180	169	181	152	161	122	108	186	60	185	72
Rags.....	23	31	20	20	17	28	56	79	48	61	34	39	62
Raw wool.....	15	63	78	60	119	82	42	104	39	36	12	57	5
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	7,278	7,669	6,808	6,963	7,483	8,229	8,954	8,843	5,585	7,686	5,708	8,737	8,182
Planks and boards.....	2,475	2,708	2,655	2,404	2,497	2,321	1,780	1,343	1,558	1,822	1,199	2,337	2,444
Pulp-wood.....	760	1,213	1,330	1,037	691	405	350	253	306	410	140	316	703
Shingles.....	193	236	442	334	416	336	263	251	229	314	410	327	647
Timber, square.....	139	170	266	154	139	142	97	128	103	144	88	103	110
Wood-pulp.....	2,116	2,184	2,180	2,124	2,260	2,127	2,784	2,069	1,986	2,798	1,669	2,620	2,433
IRON AND ITS PRODUCTS—													
Automobiles.....	2,133	2,442	1,459	1,367	1,532	692	355	621	1,739	3,719	2,774	2,594	1,628
Automobile parts.....	186	117	201	193	382	65	412	107	199	323	296	305	265
Farm implements.....	327	386	188	213	323	378	213	223	312	412	501	602	710
Hardware and cutlery.....	164	146	141	125	175	201	108	94	146	160	88	217	104
Machinery.....	418	517	388	335	518	543	517	440	487	508	326	474	412
Pigs and ingots.....	89	124	97	48	205	48	462	71	152	212	78	199	64
Tubes and pipes.....	84	96	67	43	96	96	48	33	45	124	47	49	71
NON-FERROUS METAL PRODUCTS—													
Aluminum.....	1,210	1,000	287	1,806	124	2,529	128	267	480	414	174	2,497	302
Copper, (chiefly ore and blister).....	1,722	1,763	1,765	1,875	2,029	3,125	1,485	1,416	1,444	3,138	1,036	2,546	2,981
Gold, raw.....	369	400	318	435	373	309	227	200	177	321	125	354	312
Lead.....	376	493	564	416	568	383	420	423	524	459	355	636	369
Nickel.....	2,714	2,645	2,469	1,933	2,260	1,630	1,727	2,560	2,705	2,314	2,724	2,400	2,294
Silver.....	308	435	602	687	374	451	266	188	528	704	424	565	1,027
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	446	384	375	556	506	636	497	409	330	445	306	623	649
Coal.....	107	96	129	95	190	127	201	113	186	116	59	96	160
Petroleum and products.....	234	81	58	125	16	32	206	12	11	17	11	213	33
Stone and products.....	509	439	457	457	410	566	376	251	285	332	299	439	437
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	205	296	225	210	182	316	328	342	238	312	204	221	159
Fertilizers.....	325	169	117	154	205	286	327	477	451	842	308	469	392
Soda and compounds.....	356	270	225	233	264	227	264	261	356	366	288	397	326
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	240	265	257	263	267	263	250	261	262	251	252	196	221
Films.....	361	317	212	172	183	133	166	121	231	400	244	575	386
Settlers' effects.....	306	350	328	443	400	258	196	111	136	165	167	289	249
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	78.0	78.2	78.5	78.8	76.1	70.3	78.9	78.8	78.0	78.8	78.6	78.7	78.7
Food.....	67.6	68.4	69.3	68.8	69.4	69.9	69.3	68.8	69.2	69.5	68.6	68.7	69.3
Fuel.....	87.2	87.0	87.6	88.0	88.5	88.7	88.4	89.0	88.9	88.9	88.9	88.1	84.9
Rent.....	79.7	79.7	79.7	79.7	80.3	80.3	80.3	80.3	80.3	80.3	80.3	81.4	81.4
Clothing.....	70.1	70.1	70.1	72.3	72.3	72.3	71.0	71.0	71.0	70.3	70.3	69.9	69.9
Sundries.....	92.1	92.1	92.0	92.1	92.0	92.0	92.0	92.1	92.1	92.1	92.1	92.1	92.1
Cost per Week of a Family Budget—													
All foods.....	7.38	7.43	7.51	7.46	7.54	7.58	7.54	7.61	7.59	7.63	7.50	7.52	7.54
Fuel and light.....	2.83	2.84	2.84	2.84	2.86	2.88	2.89	2.00	2.89	2.89	2.88	2.84	2.81
Rent.....	5.53	5.63	5.63	5.52	5.52	5.54	5.54	5.54	5.54	5.54	5.55	5.57	5.57
Totals.....	15.78	15.84	15.92	15.87	15.96	16.03	16.02	15.99	16.06	16.10	15.97	15.97	15.95

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1934						1935						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,052	1,183	993	1,026	1,211	1,794	2,088	1,036	872	776	430	623	98
Cocoa and chocolate.....	127	150	91	81	118	204	160	91	121	186	67	309	15
Coffee and chicory.....	340	260	249	252	247	284	288	279	409	328	242	346	27
Fruits.....	2,116	2,351	1,831	1,558	1,731	1,884	1,751	1,064	1,185	1,425	1,086	1,970	2,05
Gums and resins.....	146	208	108	132	153	139	147	104	166	140	112	134	14
Nuts (edible).....	183	189	82	180	329	528	251	138	148	247	106	401	27
Rubber (chiefly raw).....	775	871	708	1,019	1,112	770	1,068	927	610	947	506	1,221	55
Seeds.....	106	44	53	107	386	122	205	274	154	257	235	337	7
Sugar, chiefly for refining.....	1,613	2,483	3,938	1,895	2,042	1,802	1,113	467	466	857	975	2,041	2,25
Tea.....	210	299	513	530	658	769	517	716	463	626	571	680	57
Vegetables.....	603	156	52	68	121	273	242	299	376	614	633	865	70
ANIMAL PRODUCTS—													
Fish.....	136	141	178	278	178	176	116	108	101	113	53	140	10
Furs, chiefly raw.....	365	232	230	219	250	192	245	429	409	594	406	522	37
Hides.....	224	282	255	188	286	295	281	321	267	271	306	286	19
Leather, unmanufactured.....	173	209	208	182	189	219	221	212	250	272	210	230	23
Leather, manufactured.....	93	99	173	220	212	165	86	107	178	270	177	116	7
TEXTILE PRODUCTS—													
Artificial silk.....	145	139	168	164	173	150	181	185	210	244	120	128	13
Cotton, raw.....	1,613	1,113	2,110	1,099	2,449	2,442	2,441	1,551	863	1,587	1,134	871	97
yarn.....	169	204	171	235	161	205	187	262	197	249	191	211	18
other.....	914	899	1,002	1,048	1,070	991	753	1,149	1,085	1,571	1,133	1,116	97
Flax, hemp and jute.....	694	597	667	706	689	763	493	493	662	782	613	599	57
Hats and caps.....	26	28	93	84	57	29	15	36	59	67	55	43	1
Manila and sisal grass.....	134	181	155	137	84	117	86	91	117	90	56	183	1
Silk—Raw.....	293	310	259	271	329	305	344	394	349	411	303	352	38
Fabrics.....	86	185	208	291	213	128	81	159	129	151	96	109	8
Wearing apparel.....	33	33	84	96	96	77	60	55	59	92	58	44	2
Wool—Raw.....	506	162	182	87	111	129	145	236	215	189	261	139	35
Noils and tops.....	376	339	283	192	329	350	273	341	351	437	489	295	47
Woollen yarn.....	196	187	106	156	298	197	157	174	175	197	139	198	104
Worsted and serges.....	206	212	252	196	155	170	188	354	457	476	327	284	26
Other wool.....	653	700	916	826	625	498	415	617	638	760	415	436	43
WOOD AND PAPER—													
Books and printed matter.....	668	699	741	833	896	907	774	697	682	873	633	801	755
Paper.....	438	459	455	460	534	587	427	399	458	541	385	479	477
Wood—Furniture and other manufactured wood.....	239	238	241	221	206	237	232	218	178	254	237	313	22
Planks and boards.....	178	171	187	197	227	222	211	195	212	263	212	212	230
Veneers.....	25	28	26	24	31	30	20	24	31	41	57	40	25
Other unmanufactured wood.....	82	35	75	90	39	89	74	48	50	73	52	98	26
IRON AND STEEL—													
Automobiles.....	334	203	131	78	105	70	131	187	204	363	337	391	244
Automobile parts.....	1,847	1,204	1,030	897	579	522	1,457	2,368	2,590	3,692	2,569	2,678	1,803
Castings and forgings.....	197	213	132	147	173	171	168	184	178	250	183	233	167
Engines and boilers.....	742	571	402	401	341	313	548	642	792	1,078	871	958	74
Farm implements.....	292	356	379	275	197	136	79	196	387	698	692	662	642
Hardware and cutlery.....	178	142	145	146	199	222	212	154	197	267	184	211	190
Machinery.....	1,613	1,584	1,520	1,548	1,801	1,644	1,655	1,275	1,350	2,003	1,742	1,879	1,678
Pigs and ingots.....	203	16	19	42	96	117	46	43	62	42	22	50	30
Plates and sheets.....	1,845	2,138	1,500	1,336	1,125	2,133	796	591	705	859	827	2,133	1,507
Other rolling mill products.....	439	492	416	462	437	427	380	388	470	599	398	710	482
Stamped and coated products.....	109	99	91	85	98	87	74	70	77	96	91	124	118
Tools.....	138	127	106	115	108	117	97	102	122	179	100	208	133
Tubes and pipes.....	118	136	110	88	98	104	79	89	111	124	73	117	103
Wire.....	104	115	153	120	89	124	79	83	116	119	110	137	117
NON-METALLIC METALS—													
Aluminum.....	591	182	535	174	594	209	202	198	207	391	124	575	27
Brass.....	181	175	177	159	184	181	151	135	161	222	178	215	183
Clocks and watches.....	127	96	115	124	143	170	133	82	80	130	121	128	130
Copper.....	57	54	41	47	33	41	41	42	48	62	45	47	69
Electric apparatus.....	646	591	646	643	696	712	642	622	624	743	597	625	674
Precious metals.....	154	137	147	171	133	699	778	650	471	512	336	754	540
Tin.....	226	182	146	135	205	229	68	229	193	255	143	292	29
NON-METALLIC PRODUCTS—													
Clay and products.....	543	504	546	422	512	671	405	448	423	556	447	598	54
Coal.....	3,241	2,917	3,008	3,521	3,724	4,073	2,436	2,432	2,472	2,481	1,937	3,269	2,952
Coke.....	82	162	463	276	261	330	318	358	418	475	257	311	138
Glass and glassware.....	490	348	438	438	477	498	355	337	409	558	456	608	430
Petroleum, crude.....	3,460	3,547	4,051	3,787	8,428	3,663	1,476	1,738	1,635	1,347	1,250	3,491	3,956
Gasoline.....	551	216	408	540	237	447	181	430	106	387	132	470	501
Stone and products.....	339	405	356	331	418	310	205	287	223	327	258	382	29
CHEMICALS—													
Drugs and medicines.....	250	204	158	206	289	244	168	212	238	304	249	255	242
Dyeing and tanning materials.....	459	389	377	339	416	515	362	392	433	407	287	477	344
Fertilizers.....	193	90	243	241	415	309	182	227	38	50	88	248	113
Perfumery.....	38	34	44	37	40	54	27	18	28	40	29	32	33
Soap.....	21	39	44	42	44	66	25	32	14	43	35	41	43
Soda and compounds.....	183	188	218	220	208	315	184	187	160	203	139	206	151

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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934											1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
Banking—																	
READY LIQUID ASSETS—																	
Specie.....	49.16	47.92	48.59	48.90	49.01	50.04	49.32	50.07	50.65	51.11	16.44	15.83	14.02				
Dominion notes.....	130.67	125.42	145.11	151.44	157.80	161.90	176.86	169.83	177.36	178.45	51.16	43.47	28.38				
Deposits with Bank of Canada																	
In United Kingdom banks.....	16.72	20.52	21.76	24.73	26.86	25.16	33.80	26.83	27.50	30.54	29.61	43.71	17.90				
In foreign banks.....	66.86	65.10	69.97	82.72	66.73	60.37	71.61	58.63	58.39	61.82	60.95	71.59	88.52				
Foreign currency.....	20.49	18.94	20.24	19.75	20.13	21.90	24.52	19.69	20.36	20.89	20.71	20.52	21.02				
Government securities.....	646.06	654.49	667.16	677.84	710.89	732.46	752.76	780.76	795.18	807.09	797.73	825.70	838.74				
Call loans abroad.....	121.72	125.18	98.98	103.61	112.62	103.92	107.22	98.74	93.45	90.35	94.12	77.00	67.45				
Total quick assets.....	1,068	1,078	1,092	1,130	1,166	1,175	1,232	1,223	1,236	1,252	1,220	1,243	1,244				
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—																	
Public securities.....	141.00	138.91	138.33	130.18	136.04	139.30	129.50	146.15	138.84	137.86	132.37	135.89	135.88				
Railway securities.....	43.01	40.73	44.79	44.90	44.87	38.85	37.64	39.64	34.94	39.47	40.31	39.03	43.32				
Canadian call loans.....	103.41	98.79	94.47	99.56	101.45	108.40	98.47	102.70	101.36	85.55	80.52	81.33	85.24				
Current loans.....	875	802	851	853	889	896	872	839	819	819	823	823	823				
Current loans abroad.....	138.37	146.14	137.92	140.03	136.22	133.50	133.66	133.94	131.99	136.34	137.53	144.33	156.45				
Provincial loans.....	31.18	26.86	23.20	31.35	19.07	26.51	24.82	30.17	34.02	31.22	28.19	29.65	16.37				
Municipal loans.....	131.12	128.95	122.19	114.98	111.13	106.83	105.68	107.50	104.84	110.39	117.43	127.81	107.18				
Total loans, etc.....	1,463	1,446	1,412	1,423	1,425	1,449	1,402	1,399	1,360	1,356	1,355	1,381	1,375				
OTHER ASSETS—																	
Non-current loans.....	13.86	13.95	14.08	14.08	14.16	14.24	13.97	14.09	14.12	14.32	14.52	14.48	14.45				
Real estate.....	7.68	7.71	7.84	8.16	8.17	8.21	7.70	7.73	7.60	7.86	7.90	7.99	8.72				
Mortgages.....	6.07	6.04	5.87	5.83	5.80	5.80	5.71	5.62	5.50	5.50	5.51	5.62	5.45				
Premises.....	78.26	78.09	78.19	78.21	78.05	78.04	77.75	77.64	77.77	77.73	77.50	77.40	76.61				
Letters of credit.....	50.98	52.59	56.10	53.39	55.22	52.62	49.43	50.81	54.94	54.52	53.83	52.46	52.65				
Loans to companies.....	13.41	13.35	13.27	13.20	13.34	13.25	13.15	12.99	12.83	12.75	13.29	13.27	13.10				
Other assets.....	2.01	1.95	1.68	1.75	1.74	1.68	1.56	1.68	2.33	2.35	2.75	2.78	3.04				
Note circulation deposits.....	6.52	6.59	6.74	6.70	6.70	6.71	6.71	6.71	6.72	6.72	6.72	6.73	6.84				
Inter-bank balances, notes of other banks.....	8.62	12.49	10.67	8.92	12.05	9.81	7.86	12.95	7.32	7.25	6.36	7.19	7.84				
Cheques of other banks.....	117.55	94.06	100.42	91.28	81.40	100.27	98.14	102.19	91.55	77.80	77.76	112.97	95.82				
Balances due by other banks.....	4.13	3.98	3.33	3.63	3.45	3.32	2.54	4.61	4.39	5.17	3.76	4.22	4.22				
Grand total assets.....	2,840	2,815	2,806	2,838	2,870	2,921	2,918	2,919	2,881	2,880	2,845	2,929	2,909				
LIABILITIES TO THE PUBLIC—																	
Note circulation.....	127.35	141.53	132.49	139.65	148.24	139.84	140.00	136.43	124.73	125.98	124.68	121.42	129.57				
Dominion Government.....	31.90	36.29	34.94	37.29	33.60	30.90	31.21	31.10	24.27	21.00	25.06	14.35	15.14	32.16			
Provincial Government.....	32.13	32.31	29.23	35.40	37.07	35.35	31.08	28.35	50.89	53.73	32.79	37.07	35.52				
Government advances.....	38.44	37.94	40.44	40.56	37.70	37.70	36.94	35.24	35.20	34.84							
Deposits by public—																	
Savings deposits.....	1,368	1,365	1,360	1,367	1,377	1,370	1,411	1,407	1,412	1,428	1,447	1,452	1,420				
Demand deposits.....	552.53	485.85	504.26	498.67	523.21	542.44	561.72	575.50	529.92	516.24	512.50	581.86	545.41				
Total deposits.....	1,900	1,851	1,865	1,866	1,900	1,915	1,973	1,983	1,942	1,945	1,959	2,034	1,971				
Foreign deposits.....	323.09	329.51	315.57	329.49	322.31	313.40	326.58	325.40	314.69	321.87	322.95	328.41	340.95				
Due banks abroad, etc.—																	
United Kingdom.....	5.26	4.76	5.14	5.71	6.00	5.86	5.58	6.60	6.37	6.92	6.64	6.62	6.25				
Foreign.....	24.59	23.28	23.05	21.65	21.59	22.16	22.25	22.95	26.00	26.37	26.00	24.81	26.65				
Bills payable.....	-81	.70	.98	1.38	.90	.87	.94	1.01	.87	.67	.47	.73	.67				
Letters of credit.....	50.98	52.59	56.10	53.30	55.22	52.62	49.34	50.81	54.94	54.52	53.83	52.46	52.65				
Other liabilities.....	2.40	2.29	1.90	1.88	1.91	1.98	2.25	2.50	2.52	2.54	2.27	2.39	2.40				
Total public liabilities.....	2,537	2,515	2,505	2,532	2,565	2,613	2,619	2,616	2,580	2,577	2,543	2,623	2,607				
Due between banks.....	15.30	11.83	11.68	12.27	12.17	14.16	11.71	15.09	12.29	11.32	10.03	13.62	13.78				
LIABILITIES TO SHAREHOLDERS—																	
Dividends.....	2,447	617	950	2,411	631	946	2,408	610	950	2,946	807	1,847	802				
Reserve.....	132.50	132.50	132.50	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75				
Capital.....	144.50	144.50	144.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50				
Grand total liabilities.....	2,832	2,804	2,794	2,825	2,856	2,906	2,911	2,910	2,871	2,870	2,832	2,916	2,900				
Balplus of notice deposits over current loans.....	+ 493	+ 503	+ 510	+ 514	+ 497	+ 474	+ 539	+ 568	+ 593	+ 613	+ 628	+ 629	+ 598				
Percentage of current loans to notice deposits, p.c.....	64.0	63.2	62.5	62.4	63.9	65.4	61.8	59.6	58.0	57.1	56.6	57.1	58.3				
All notes in hands of public.....	147.72	160.57	151.62	161.97	168.60	161.35	163.32	157.28	148.92	153.93	164.23	158.13	169.07				
Security holdings.....	830	837	850	862	888	911	920	907	973	984	970	1,000	978				
Call loans, Canada.....	75.3	71.0	69.5	72.5	73.2	77.1	69.8	71.5	65.0	61.0	57.5	58.5	61.0				
Call loans, elsewhere.....	8.7	49.3	40.3	41.4	46.5	43.3	40.6	38.7	37.3	35.1	38.2	31.6	26.8				
Notes in hands of public.....	83.6	89.6	87.0	91.8	92.5	84.6	86.4	86.2	85.1	86.5	90.6	89.1	94.4				

¹ Beginning with April, 1895, there is given in this line the amount of Bank of Canada notes outstanding at the end of the appropriate month.

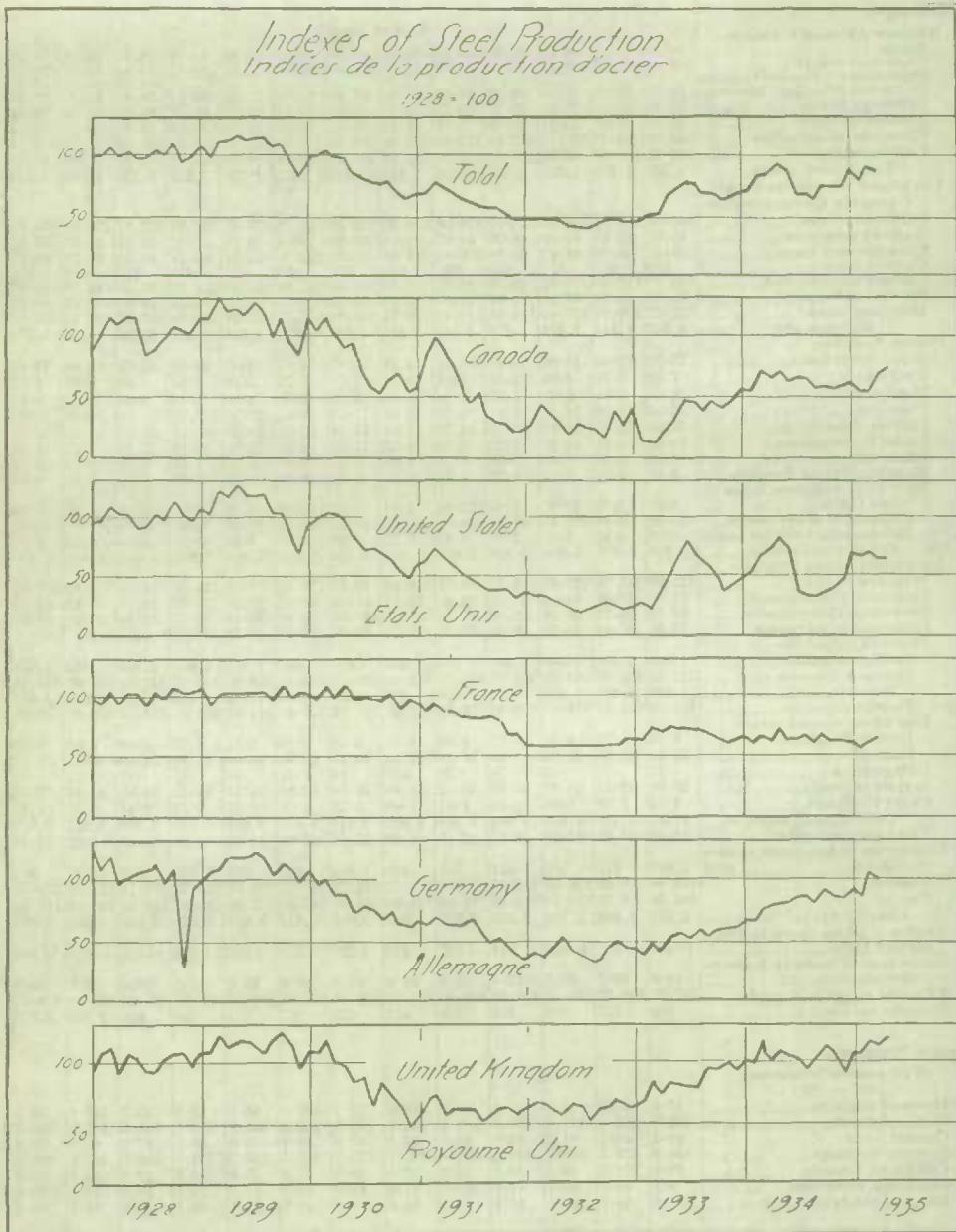


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1934							1935						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Security Prices—														
COMMON STOCK PRICES—														
Total (121).....	87.2	81.3	83.8	83.8	85.2	86.0	86.2	88.6	87.8	84.4	86.4	93.6	93.8	
Industrials, total (87).....	126.1	116.6	120.1	118.8	122.0	125.7	125.6	129.7	128.8	125.6	130.8	144.4	145.2	
Iron and Steel (15).....	104.7	97.8	100.7	98.8	107.7	111.4	119.8	129.4	126.4	117.0	119.4	121.9	118.6	
Pulp and paper (6).....	12.5	10.5	9.9	9.6	9.8	11.0	11.6	14.0	13.4	11.6	11.1	10.8	10.5	
Milling (4).....	74.1	72.4	73.2	72.6	68.4	66.0	71.0	71.5	67.4	66.0	56.9	59.9	58.4	
Oils (4).....	161.9	153.8	159.0	169.2	169.0	180.8	177.8	181.5	179.7	176.0	178.6	211.7	217.9	
Textiles and Clothing (10).....	77.7	72.7	73.1	71.9	74.4	74.3	74.3	75.8	75.6	74.1	73.1	70.3	67.2	
Food and Allied products (19).....	128.1	123.3	125.5	123.4	126.6	128.1	130.3	134.2	131.3	126.5	125.1	127.8	127.0	
Beverages (8).....	113.5	96.7	91.3	93.8	92.9	98.4	93.6	106.8	109.1	101.6	99.6	102.4	104.7	
Miscellaneous (21).....	182.5	169.9	174.7	168.4	168.8	184.6	166.2	186.8	188.6	188.7	185.1	200.0	198.1	
Utilities total (20).....	64.5	50.6	51.2	50.1	49.0	46.5	47.5	50.4	40.4	46.1	43.8	44.4	45.0	
Transportation (2).....	37.9	32.0	33.4	33.1	31.1	28.8	29.1	32.1	30.8	25.3	25.8	27.0	26.5	
Telephone and Telegraph (2).....	90.2	89.6	89.4	90.6	92.7	93.7	97.6	100.3	102.4	100.1	94.8	95.5	97.6	
Power and traction (16).....	67.0	63.4	64.4	61.7	60.8	57.5	58.5	61.3	59.8	56.4	53.9	53.8	55.3	
Companies abroad total (5).....	101.1	93.7	100.5	104.8	108.6	111.2	109.0	108.0	107.5	101.8	110.2	125.0	124.5	
Industrial (1).....	175.1	161.4	171.3	176.3	183.1	191.8	187.4	187.4	186.1	184.2	194.7	224.5	222.6	
Utilities (4).....	33.5	33.6	37.6	41.4	42.4	39.0	39.4	36.0	37.2	32.9	33.4	35.0	34.5	
Banks (9).....	72.7	73.6	73.1	74.9	76.1	78.1	79.0	80.1	79.9	76.8	75.0	73.1	72.0	
Mining Stock Prices—														
Total (23).....	138.5	137.2	141.1	139.2	133.5	125.5	124.9	124.3	124.2	128.2	128.7	128.2	123.0	
Gold (19).....	133.4	133.3	137.4	136.7	132.0	125.7	124.7	123.2	123.4	127.5	124.5	121.4	116.3	
Base Metals (4).....	164.2	158.3	161.7	154.9	141.4	129.0	128.6	132.4	131.2	135.3	140.1	159.2	153.2	
Financial Factors—														
Preferred Stocks.....	68.4	68.1	67.3	67.4	69.5	70.6	71.4	73.5	73.8	71.2	69.2	68.4	68.4	
Long-term bond yields, 1926=100.....														
Dominion of Canada.....	82.1	80.1	77.8	77.2	79.3	77.2	71.3	70.9	73.2	71.4	72.2	71.4	73.4	
Ontario.....	85.4	83.1	82.3	82.0	82.9	81.0	76.2	76.2	78.3	79.5	80.8	78.5	80.4	
Yield on Ontario Government bonds.....	4.09	3.98	3.94	3.93	3.97	3.88	3.65	3.65	3.75	3.81	3.87	3.76	3.85	
Shares traded, Montreal, No. p.c.	244.	237.	279.	185.	255.	385.	317.	396.	220.	288.	282.	350.	228.	
Shares traded, Montreal, No. \$.....	643	972	144	206	545	780	322	788	365	842	672	738	433	
Brokers' loans, \$100,000.....	20.81	20.03	19.39	19.95	20.44	19.70	19.69	19.50	18.98	18.81	18.24	18.32	17.70	
New Issues of Bonds \$100,000.....	9.09	67.93	51.06	17.19	271.23	4.85	45.78	35.31	25.55	16.38	70.14	68.98	62.69	
SALES ON TORONTO STOCK EXCHANGE—														
Industrials.....	436	514	371	303	438	693	667	815	423	457	440	761	397	
Values.....	\$8,735	\$8,636	\$7,243	\$5,841	\$6,630	\$12,781	\$11,397	\$15,751	\$7,613	\$8,930	\$10,440	\$19,019	\$8,893	
Mining.....	\$20,629	\$23,939	\$19,692	\$15,410	\$14,480	\$13,335	\$10,267	\$12,782	\$10,749	\$20,303	\$20,977	\$18,105	\$8,232	
Values.....	\$17,590	\$23,272	\$18,254	\$14,362	\$14,524	\$11,876	\$9,542	\$12,200	\$10,011	\$20,295	\$15,222	\$16,991	\$4,860	
Market values.....	\$200,000	\$3,701	\$3,406	\$3,740	\$3,698	\$3,625	\$3,662	\$3,779	\$3,740	\$3,743	\$3,683	\$3,764	\$3,908	
FOREIGN EXCHANGE—														
New York Funds in Montreal.....	\$.998	\$.991	\$.984	\$.979	\$.983	\$.979	\$.995	\$ 1.002	\$ 1.003	\$ 1.016	\$ 1.008	\$ 1.003	\$ 1.003	
High.....	\$.986	\$.983	\$.982	\$.985	\$.976	\$.973	\$.978	\$.991	\$ 1.001	\$ 1.003	\$ 1.000	\$ 1.001	\$ 1.001	
Low.....	\$.992	\$.988	\$.977	\$.971	\$.979	\$.976	\$.985	\$.906	\$ 1.001	\$ 1.010	\$ 1.005	\$ 1.001	\$ 1.001	
Average.....	\$.990	\$.983	\$.980	\$.973	\$.978	\$.977	\$.994	\$ 1.002	\$ 1.002	\$ 1.008	\$ 1.005	\$ 1.001	\$ 1.002	
London Sterling in Montreal.....	\$ 5.055	\$ 5.013	\$ 4.980	\$ 4.885	\$ 4.885	\$ 4.855	\$ 4.918	\$ 4.900	\$ 4.895	\$ 4.853	\$ 4.875	\$ 4.945	\$ 4.955	
High.....	\$ 4.980	\$ 4.955	\$ 4.895	\$ 4.815	\$ 4.810	\$ 4.863	\$ 4.850	\$ 4.870	\$ 4.855	\$ 4.808	\$ 4.835	\$ 4.855	\$ 4.915	
Low.....	\$ 5.012	\$ 4.985	\$ 4.951	\$ 4.855	\$ 4.843	\$ 4.872	\$ 4.887	\$ 4.887	\$ 4.883	\$ 4.825	\$ 4.862	\$ 4.896	\$ 4.943	
Average.....	\$ 4.995	\$ 4.955	\$ 4.895	\$ 4.835	\$ 4.875	\$ 4.865	\$ 4.915	\$ 4.883	\$ 4.855	\$ 4.825	\$ 4.860	\$ 4.935	\$ 4.950	

Last day of each month.

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal ¹	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	
000 Tons							
1926.....	1,918	1,930	3,659	3,603	4,047	3,205	4,222
1927.....	1,757	1,799	3,715	3,800	4,278	3,375	4,993
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840
1932.....	2,083	2,040	4,221	4,159	2,861	2,868	8,013
1933.....	2,257	2,253	4,333	4,306	3,342	3,330	8,416
1934.....	2,502	2,462	4,407	4,382	2,715	2,831	7,856
1935.....	261,978	250,529	538,011	537,790	.....	.....	.....
Jan.....	233,942	255,715	470,792	469,787	.....	.....	.....
Feb.....	267,370	248,779	519,575	519,075	.....	.....	.....
March.....	187,970	211,365	322,870	328,614	98,898	101,102	266,480
April.....	145,957	152,934	151,634	163,920	636,888	146,966	110,087
May.....	180,318	181,592	355,415	359,643	.....	.....	357,561
June.....	111,487	111,487	181,592	181,592	33,735	54,787	40,883

¹Records of inland shipping unavailable from 1926 to 1930 inclusive.

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Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of June, 1934	Month of June, 1935 (unrevised)	April 1, 1934 to June 30, 1934	April 1, 1935 to June 30, 1935 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	6,456,104	6,048,140	20,878,995	18,579,450
Excise Duty	3,688,089	4,074,707	9,716,496	10,995,540
Excise Taxes, Sales, Stamps, etc.	9,878,968	9,447,879	23,750,579	21,702,836
Income Tax	2,487,813	3,629,130	38,716,573	54,294,655
Gold Tax	776,261	177,725	1,486,213	1,382,573
Post Office Department	2,200,968	2,300,230	6,602,288	6,800,793
Miscellaneous Departments	1,526,719	1,331,909	3,771,815	3,783,612
Total Ordinary Revenue	27,014,922	27,009,721	104,922,958	117,539,453
Special Receipts	56,243	25,452	62,407	29,934
Can. Nat. Rlys.—Advances Repaid				11,582,000
Loan Account Receipts				132,637,987
Grand Total	54,234,460	138,935,173	147,148,660	261,789,378
Ordinary Expenditure—Agriculture	551,713	648,588	1,624,182	1,861,286
Auditor General's Office	30,280	34,311	91,188	100,711
Civil Service Commission	17,628	19,336	53,403	58,950
External Affairs	50,790	65,426	159,311	172,178
Finance—Interest on Public Debt	7,119,320	7,282,856	48,833,840	45,581,836
Old Age Pensions	100	102	435	328
Office of the Comptroller of the Treasury	127,801	137,295	375,827	400,562
Farmers' Creditors' Arrangement Act		68,671		161,749
Superannuations and Miscellaneous Pensions	81,066	73,813	162,548	147,868
General Expenditure (Finance Dept.)	103,297	80,583	199,297	188,374
Miscellaneous Grants	13,254	38,204	99,450	119,575
Miscellaneous Offices and Commissions	24,298	27,171	74,671	79,174
Fisheries	119,960	121,140	320,634	321,896
Governor General's Secretary's Office	19,651	20,236	33,936	33,334
Immigration and Colonization	107,736	106,616	312,905	309,214
Indian Affairs	330,376	339,876	1,139,518	1,124,487
Insurance	11,050	10,836	30,126	31,030
Interior	237,148	256,595	608,707	661,686
Justice	239,173	225,043	497,870	480,380
Penitentiaries	209,163	196,566	519,946	529,556
Labour	34,434	30,655	92,229	96,720
Legislation—				
Houses of Parliament and Library	423,989	353,017	1,009,505	913,336
Dominion Franchise and Election Acts	1,311	27,557	6,673	105,989
Marine	494,948	583,894	1,190,948	1,313,484
Canadian Radio Broadcasting Commission	40,738	104,212	233,435	314,040
Mines	88,543	161,808	222,466	302,587
Movements of Coal	228,966	190,854	379,173	265,780
National Defence	1,122,553	1,152,459	2,866,190	2,858,443
National Research Council	27,800	29,548	85,014	85,660
National Revenue	849,011	909,665	2,447,123	2,597,222
Pensions and National Health	4,445,125	4,486,427	13,234,865	13,257,037
Post Office	2,664,763	2,748,995	6,181,647	6,368,652
Privy Council	3,880	3,592	11,671	10,689
Public Archives	13,263	12,597	36,004	35,797
Public Printing and Stationery	10,636	11,055	27,285	28,192
Public Works	812,425	782,975	1,092,031	1,061,261
Railways and Canals	279,590	418,263	647,804	842,579
Maritime Freight Rates Act	709,639	154,131	711,723	454,973
Royal Canadian Mounted Police	436,578	459,299	1,303,559	1,353,330
Secretary of State	31,378	46,444	86,447	136,888
Soldier Settlement	68,895	70,571	202,224	207,618
Trade and Commerce	425,009	476,050	1,111,719	1,178,737
Total Ordinary Expenditure	22,607,368	22,967,335	88,950,497	86,784,186
Special Expenditure				
Public Works Construction Act		2,131,880		3,435,503
Unemployment Relief	3,607,373	2,423,718	6,741,376	7,277,112
Sundry Charges to Consolidated Fund	75,326	50,474	93,723	107,340
Total Special Expenditure	3,682,699	4,606,071	6,835,098	10,819,955
Capital Expenditure and Non-Active Loans—Marine	62,713	189,150	1,122,228	297,109
Public Works	910	226	2,111	932
Railways and Canals	48,976	42,970	127,027	64,071
Loans to Harbour Commissions, Merchant Marine, etc.	45,747	1,699	144,146	163,665
Total Capital Expenditure and Non-Active Loans	158,347	234,044	1,395,511	525,777
Total Expenditure	26,448,414	27,807,450	97,181,107	98,139,918
Other Disbursements—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act)	1,373,954	1,063,676	8,828,013	11,464,098
Harbour Commissions			300,000	288,971
Canadian Farm Loan Board	50,000	160,000	53,492	210,271
Soldier and General Land Settlement	6,218	19,284	13,545	27,660
Canadian National Railways (Temporary Loan)	10,000,000	14,000,000	16,749,271	15,500,000
Can. Nat. Rlys.—Debentures Redeemed				4,751,000
Total Loans and Advances	11,430,171	15,182,959	25,944,320	32,242,001
Redemption of Debt—Redemption of Debt				
	20,652,659	50,375,438	21,261,358	99,816,724
Grand Total	58,531,244	93,365,848	144,386,785	230,198,643

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Table 29. Significant Statistics of the United Kingdom

Classification	1934						1935						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
IRON.....	524	537	511	508	536	516	522	530	491	562	535	568	.....
STEEL.....	767	730	678	746	825	778	665	770	782	855	822	860	.....
COAL.....	16,896	16,468	17,408	18,079	19,858	19,885	18,922	20,848	18,608	19,593	17,863	17,480	.....
ELECTRICITY													
GENERATED..... mill. k.w.h.	1,049	1,042	1,059	1,142	1,434	1,563	1,557	1,714	1,478	1,507	1,330	1,326	.....
New orders received. 1920-100	47	56	71	85	94	96	96	101	107	102	105	110	.....
COPPER AVAILABLE..... 000 tons	20.2	19.7	14.6	19.0	21.7	22.0	19.4	14.0	18.4	20.1	23.8	20.4	.....
RAW COTTON DELIVERED TO MILL..... mill. lb.	112	100	92	88	109	110	105	128	103	113	105	115	.....
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE..... mill. lb.	7.08	8.24	5.70	7.55	9.00	8.74	7.86	10.12	9.61	10.73	9.79	11.10	.....
NATURAL SILK DELIVERIES..... 000 lb.	388	478	400	454	471	454	328	432	386	481	409	449	.....
CRUDE RUBBER	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
AVAILABLE..... 000 tons	13.30	6.75	14.50	2.39	12.40	7.81	8.05	6.73	7.84	8.26	7.22	9.80	.....
BUILDING PLANS													
APPROVED..... 1924-100	224.2	199.6	126.8	165.8	203.1	217.0	142.7	184.8	201.6	176.8	185.8	198.6	.....
Other..... 1924-100	138.4	150.8	98.4	133.7	141.9	113.5	104.4	184.3	159.5	132.7	117.2	171.3	.....
Employment—													
INSURED WORKERS IN EMPLOYMENT..... mill.	10.18	10.14	10.17	10.23	10.21	10.21	10.25	10.05	10.08	10.20	10.32	10.33	.....
NUMBER UNEMPLOYED..... 000	2,093	2,126	2,136	2,082	2,120	2,121	2,086	2,325	2,285	2,154	2,044	2,045	2,000
PERCENTAGE UNEMPLOYED.....	16.5	16.8	16.6	16.1	16.4	16.4	16.1	17.7	17.5	16.5	15.7	15.6	.....
Coal mining.....	19.4	18.4	18.8	19.5	19.3	19.2	19.0	19.0	18.7	18.5	18.7	18.9	.....
Iron and steel.....	24.6	25.2	27.0	24.9	23.5	23.5	23.6	24.1	24.4	23.0	22.5	23.5	.....
General engineering.....	15.0	14.3	14.4	14.5	14.3	14.1	13.7	14.6	14.6	14.0	13.9	13.2	.....
Electrical engineering.....	8.0	7.4	7.2	6.9	7.0	8.9	7.8	7.7	7.6	7.2	6.9	7.2	.....
Shipbuilding and marine engineering.....	42.7	41.5	40.2	42.6	43.2	42.6	42.1	42.1	41.8	41.3	40.2	40.3	.....
Base metal working.....	12.7	12.4	12.2	12.1	12.2	12.1	11.3	12.3	12.0	12.4	11.8	12.0	.....
Cotton.....	21.6	24.0	24.3	24.3	23.4	21.7	20.5	22.0	22.3	21.8	21.4	20.9	.....
Woollen.....	19.6	22.2	21.6	16.2	13.3	12.2	12.8	15.7	15.2	15.0	13.5	13.6	.....
Building.....	15.3	16.9	16.4	16.5	17.6	19.5	20.8	24.9	21.6	17.0	15.2	14.2	.....
Public works contracting.....	43.0	44.2	44.0	45.9	46.7	47.6	47.4	49.5	48.9	46.8	46.3	44.9	.....
Trade—													
IMPORTS, TOTAL..... £ mn.	61.2	58.0	60.0	57.7	60.0	64.7	63.3	61.9	56.3	60.5	59.8	61.8	.....
Food, drink and tobacco..... £ mn.	29.4	26.8	27.4	29.0	35.7	32.5	30.4	27.6	26.3	28.6	27.1	30.1	.....
Raw materials..... £ mn.	16.9	16.6	17.6	15.2	18.9	16.7	18.7	19.7	16.2	16.5	16.9	18.4	.....
Manufactured..... £ mn.	14.4	14.3	14.7	13.2	18.0	15.2	13.8	14.3	13.6	15.2	15.5	15.8	.....
Total, net imports..... £ mn.	56.9	53.9	56.7	54.5	65.0	60.7	59.7	56.9	51.9	56.0	55.6	59.0	.....
EXPORTS, DOMESTIC, £ mn.	32.1	33.2	32.1	34.0	36.7	30.1	34.3	35.5	34.1	36.0	33.0	35.2	.....
Food, drink and tobacco..... £ mn.	2.4	2.3	2.4	2.6	2.8	3.0	2.7	2.4	2.1	2.4	2.2	2.5	.....
Raw materials..... £ mn.	3.9	3.8	3.6	4.1	4.5	4.3	3.9	4.7	4.2	4.6	4.0	4.7	.....
Manufactured..... £ mn.	24.9	26.0	25.1	26.3	28.5	27.4	25.8	27.5	26.8	28.0	25.9	27.1	.....
BANK CLEARINGS—													
Provincial..... £ mn.	105.2	110.4	96.9	93.9	115.8	111.0	112.2	122.2	109.2	108.1	97.7	103.0	.....
POSTAL RECEIPTS, DAILY..... £ 000	131	131	127	133	141	141	187	135	132	136	140	140	.....
Transportation—													
SHIPPING—													
Entrances..... mill. net tons	5.71	5.71	5.73	5.42	5.62	5.17	5.07	4.56	4.22	4.71	5.06	5.55	.....
CLEARANCES..... mill. net tons	4.90	4.84	5.24	4.92	4.92	4.68	4.38	4.66	3.98	4.62	4.42	5.04	.....
Index of shipping freights..... 1924-100	58.1	62.4	68.4	69.8	66.2	66.1	63.8	62.7	58.1	62.6	65.0	63.8	.....
Railways—													
Average weekly railway receipts..... £000	2,814	3,077	3,366	3,082	2,828	2,771	2,621	2,595	2,640	2,705	3,813	2,703	.....
Freight traffic total..... mill. tons	19.2	19.4	17.8	20.6	21.4	21.8	22.7	21.0	21.8	22.3	22.0	22.0	.....
Merchandise..... mill. tons	3.0	3.7	3.5	3.8	3.9	4.0	4.0	3.5	3.6	3.7	3.7	3.7	.....
Coal..... mill. tons	11.7	11.6	10.8	13.0	13.5	13.5	14.5	13.7	14.3	14.0	14.0	14.3	.....
Minerals and other merchandise..... mill. tons	4.0	4.0	3.5	3.8	4.0	4.3	4.2	3.7	3.9	3.9	4.0	4.0	.....
Prices—													
WHOLESALE PRICES 1913=100—													
Board of Trade.....	87.9	87.3	89.0	88.4	87.8	87.5	87.8	88.3	88.0	86.9	87.5	86.1	.....
Economist.....	89.9	91.0	92.3	90.4	89.7	90.4	91.6	91.3	90.9	91.3	91.8	94.3	.....
Statist.....	94.9	96.9	98.1	96.6	95.4	95.3	97.4	98.4	98.1	97.5	.....	.....	.....
Times.....	97.6	99.6	102.4	100.1	.....	.....	.....	.....	.....	.....	.....	.....	.....
RETAIL FOODS.....	117	122	123	126	125	127	127	125	124	124	124	124	.....
Cost of living.....	138	141	142	143	143	144	144	143	142	141	139	140	.....
Banking—													
BANK OF ENGLAND—													
Private deposits..... £ mn.	135	133	126	138	142	135	140	145	142	149	140	141	138
Bank and currency notes..... £ mn.	377	384	384	376	377	379	339	378	375	379	392	390	399
Gold reserve..... £ mn.	191.5	191.6	191.7	191.8	191.9	192.1	192.4	192.4	192.5	192.6	192.6	192.7	.....
NINE CLEARING BANKS—													
Deposits..... £ mn.	1,832	1,833	1,818	1,821	1,853	1,872	1,933	1,944	1,916	1,885	1,902	1,923	.....
Discounts..... £ mn.	226	223	220	211	214	231	253	282	283	198	216	211	.....
Advances..... £ mn.	742	743	741	739	740	740	738	738	741	752	760	755	.....
Investments..... £ mn.	532	533	540	546	559	572	575	577	590	598	601	604	.....
TREASURY BILLS..... £ mill.	860	841	831	825	831	856	889	892	812	788	813	843	881
Money—													
DAY TO DAY RATE..... p.c.	.88	.88	.88	.75	.75	.63	.63	.75	.63	.75	.75	.75	.....
THREE MONTHS RATE..... p.c.	.91	.91	.81	.66	.70	.38	.53	.38	.41	.50	.59	.59	.69
Security Values—													
FIXED INTEREST..... 1921-100	125.3	127.1	127.4	128.3	128.9	133.2	132.7	134.6	131.6	130.3	131.3	131.3	.....
VARIABLE DIVIDEND..... 1921-100	114.5	112.9	111.6	111.3	112.5	113.9	115.6	115.7	113.7	110.0	111.5	114.4	.....
TOTAL..... 1921-100	121.8	122.5	122.3	122.8	123.0	126.9	128.5	128.5	123.7	124.9	125.8	125.8	.....
Exchange, New York \$ to £..... 5.068	4.750	5.033	4.903	4.943	4.980	4.972	4.944	4.870	4.834	4.785	4.836	4.923	.....
Exchange, France to £..... 77.00	76.58	76.41	74.63	74.50	75.59	75.47	74.69	74.22	72.71	72.53	73.28	74.72	.....

¹ Beginning with March 1935, this factor is expressed as a percentage of 1930.

² Number of persons on the Registers of Employment Exchanges in Great Britain only. ³ The Board of Trade price index is revised, being placed on the base of 1930.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States

Classification	1934								1935					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June
United States Statistics—														
WHEAT, VISIBLE SUPPLY, Mil. bush.	79	118	122	119	107	99	89	75	63	53	43	43	43	43
Receipts, principal														
markets.....000 bush.	23,445	49,708	23,045	19,082	12,946	9,154	7,843	5,127	3,771	4,668	6,390	8,298	10,0	10,0
Shipments, principal														
markets.....000 bush.	15,447	16,831	13,934	14,767	15,306	15,066	8,051	8,638	6,846	6,255	7,971	8,683	11,2	11,2
Exports, including														
wheat flour.....000 bush.	1,415	2,108	2,042	2,109	1,923	1,936	1,511	1,257	1,301	1,502	1,252	1,252	1,252	1,252
WHEAT FLOUR PRODUCTION.....000 bbis.	7,507	7,325	8,654	8,822	9,181	8,211	7,547	8,315	7,599	7,886	7,787	7,787	7,787	7,787
SUGAR MELTINGS, 8														
PORTS.....000 long tons	351	300	308	350	412	279	228	357	301	328	341	341	341	341
TOBACCO CONSUMPTION,														
Cigars.....Millions	404	378	425	395	404	460	318	328	321	352	374	408	408	408
Cigarettes.....Millions	12,045	11,355	11,810	10,294	10,718	9,727	9,210	11,337	9,366	10,200	10,697	11,709	11,709	11,709
CATTLE RECEIPTS, PRIMARY														
MARKETS.....000	1,812	2,985	4,234	3,777	3,000	2,163	1,797	1,889	1,381	1,470	1,630	1,636	1,636	1,636
HOG RECEIPTS, PRIMARY														
MARKETS.....000	2,684	2,519	2,067	2,093	2,807	3,218	3,140	2,422	1,823	1,022	1,650	1,551	1,551	1,551
COTTON CONSUMPTION.....000 bales	363	359	421	296	520	477	414	547	478	481	463	469	469	469
NEWSPRINT PRODUCTION.....000 s. tons	82.3	74.0	80.9	74.1	80.6	74.9	79.8	80.7	70.8	73.5	74.9	84.3	84.3	84.3
NEWSPRINT CONSUMPTION.....000 s. tons	154.2	150.5	145.1	151.9	168.4	172.3	165.5	157.9	169.8	171.1	166.1	202.0	202.0	202.0
PIG IRON PRODUCTION.....000 l. tons	1,930	1,225	1,054	898	951	957	1,028	1,477	1,609	1,777	1,663	1,727	1,727	1,727
STEEL INGOT PRODUCTION.....000 l. tons	3,059	1,489	1,381	1,269	1,482	1,611	1,964	2,572	2,748	2,868	2,641	2,636	2,636	2,636
AUTOMOBILE PRODUCTION.....000 cars and trucks	806.5	264.9	234.8	170.0	132.0	83.5	153.6	202.8	335.7	429.8	477.7	364.7	364.7	364.7
ZINC PRODUCTION.....s. tons	25,160	24,756	26,184	26,515	34,527	34,977	35,981	35,218	33,494	36,667	35,334	35,334	35,334	35,334
LEAD PRODUCTION.....s. tons	99,689	97,582	102,197	106,794	111,627	116,076	119,830	117,685	116,276	111,806	103,600	103,600	103,600	103,600
PETROLEUM PRODUCTION.....000 bbls	80,040	91,548	79,058	75,810	76,776	72,463	70,010	78,715	72,763	81,488	78,427	82,454	82,454	82,454
Consumption (to stills).....000 bbls.	76,054	50,065	79,028	73,611	75,991	73,784	78,593	75,456	70,817	70,630	75,066	80,412	80,412	80,412
GASOLINE PRODUCTION.....000 bbls.	34,850	37,078	37,296	34,488	36,282	35,591	35,997	35,330	32,702	35,314	34,728	37,583	37,583	37,583
Consumption.....000 bbls.	36,296	37,393	38,941	34,954	37,535	34,961	30,486	28,063	26,432	31,977	30,767	39,089	39,089	39,089
CONTRACTS AWARDED.....\$000,000	127.1	119.7	120.2	110.2	135.2	111.7	92.7	98.8	75.1	123.0	124.0	120.7	120.7	120.7
CARLOADINGS.....000 cars	3,078	2,346	2,420	3,142	2,531	2,333	2,592	2,170	2,326	3,015	2,333	3,237	3,030	3,030
ELECTRIC POWER PRODUCTION.....mill. k.h.	7,400	7,617	7,722	7,207	7,833	7,600	8,058	8,349	7,494	8,012	7,819	7,819	7,819	7,819
INDEX FACTORY EMPLOYMENT.....1923-5=100	81.5	79.5	79.3	73.9	76.8	76.7	78.9	80.5	81.9	82.4	82.3	81.3	81.3	81.3
MAIL ORDER SALES, 2 COS.....\$000	46,330	37,387	44,134	52,997	64,134	60,595	70,631	41,194	41,194	51,475	55,647	59,044	58,105	58,105
TEN CENT SALES, 4 CHAINS.....\$000	42,100	36,688	39,040	30,831	43,947	42,457	78,717	32,540	34,479	38,950	43,368	43,368	43,368	43,368
IMPORTS.....\$000,000	136.1	127.3	119.5	131.7	129.6	150.9	132.3	167.0	152.5	177.3	170.6	170.6	170.6	170.6
EXPORTS.....\$000,000	170.0	161.8	172.0	191.7	206.4	194.9	170.7	176.2	163.0	185.0	164.4	165.5	165.5	165.5
MANUFACTURING PRODUCTION.....1923-5=100	83.0	74.0	72.0	69.0	72.0	73.0	86.0	90.0	88.0	86.0	86.0	85.0	85.0	85.0
MINERAL PRODUCTION.....1923-5=00	87.0	85.0	80.0	82.0	81.0	81.0	89.0	94.0	96.0	97.0	87.0	89.0	89.0	89.0
INDUSTRIAL PRODUCTION.....1923-5=100	83.0	76.0	73.0	71.0	73.0	74.0	80.0	91.0	89.0	88.0	86.0	85.0	85.0	85.0
F.R. BANKS, BILLS DISCOUNTED.....Mil. Dollars	25	22	23	15	11	11	7	7	6	5	6	5	5	5
RESERVE RATIO.....p.c.	69.4	69.9	70.4	70.0	70.2	70.6	70.8	72.0	72.2	72.3	73.0	73.3	74.0	74.0
MEMBER BANKS LOANS AND DISCOUNTS.....Mil. Dollars	8,014	7,873	7,802	7,794	7,807	7,705	7,646	7,501	7,598	7,609	7,690	7,690	7,690	7,690
Net Demand Deposits.....Mil. Dollars	12,504	12,745	12,926	13,083	13,476	13,627	13,685	14,027	14,175	14,087	14,822	14,822	14,822	14,822
INTEREST RATES, TIME LOANS, p.c.	.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88
Call loans renewal.....p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prime commercial paper, 4-6 months.....p.c.	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88	-.88
BOND PRICES HIGH GRADE														
RAILS (10).....	103.47	104.68	102.19	99.70	103.25	104.68	107.47	110.25	112.52	111.42	112.58	113.57	115.0	115.0
Forty bonds.....	83.89	84.12	81.66	78.97	81.25	82.05	83.91	88.02	88.16	79.00	78.37	79.60	81.0	81.0
PRICES COMMON STOCKS (421).....1926=100	73.5	71.4	67.8	67.0	67.3	69.4	69.2	69.7	67.8	63.9	67.5	73.1	73.1	73.1
(Copyright Standard Statistics Co.)														
INDUSTRIALS (351).....	81.4	79.7	76.7	75.7	76.4	80.1	80.3	81.4	80.0	75.4	78.0	85.5	85.5	85.5
Railways (33).....	44.1	41.2	35.6	35.1	35.6	25.3	35.8	34.5	34.6	31.8	27.8	29.4	31.0	32.0
UTILITIES (37).....	71.9	69.2	64.6	63.7	62.9	60.7	53.2	57.4	54.5	53.2	50.1	49.5	49.5	49.5
AUTOMOBILES (13).....	89.0	80.5	81.5	80.8	82.5	86.6	88.6	90.2	85.6	77.2	80.7	88.8	88.8	88.8
Tires and rubber goods (7).....	47.5	41.4	38.2	38.6	35.6	39.2	39.9	39.7	36.9	30.7	31.2	31.9	31.9	31.9
Chain stores (16).....	71.1	70.4	65.5	67.2	68.6	72.0	73.3	72.7	72.0	69.9	71.8	75.6	78.8	78.8
Copper and brass (8).....	70.8	68.3	63.7	61.3	57.2	55.7	55.6	56.4	54.3	49.4	56.6	68.9	65.5	65.5
Oil (15).....	79.2	78.3	74.7	73.3	69.5	72.1	70.6	71.4	69.9	65.9	71.1	80.9	82.0	82.0
Railway equipment (9).....	52.6	47.3	41.6	41.0	45.6	40.4	48.3	50.6	47.9	40.4	41.2	40.8	43.8	43.8
Steel and iron (11).....	60.1	47.5	43.4	41.8	41.0	44.0	47.6	49.5	45.8	39.2	41.4	44.5	44.5	44.5
Textile (28).....	56.6	53.0	48.7	47.6	49.0	51.1	51.4	50.4	47.6	43.4	42.8	45.0	45.0	45.0
Apparelment (7).....	12.8	10.5	10.1	10.7	11.3	11.9	12.3	11.3	10.7	10.2	10.9	12.5	13.8	13.8
Tobacco (11).....	120.1	122.3	121.5	122.6	123.4	125.0	134.8	133.1	130.7	126.1	127.2	136.5	140.0	140.0
Stock Sales, N.Y. ....Mil. Shares	16.8	21.1	16.7	12.6	15.7	20.0	23.6	19.4	14.4	14.5	22.4	30.4	22.2	22.2
BOND SALES, N.Y. ....Mil. Dollars	260.5	263.8	317.1	285.0	278.2	250.1	272.9	330.5	220.3	310.7	266.0	284.0	793	809
BIGEKS LOANS....Mil. Dollars	1,082	923	874	832	827	831	830	825	816	773	805	793	809	809
BANK DEPOSITS, N.Y. ....Mil. Dollars	15,388	13,842	12,285	11,122	12,286	11,343	15,214	14,907	12,549	15,195	15,895	15,905	14,551	15,667
Outside, 140 centres ...Mil. Dollars	14,754	13,910	13,420	12,888	14,463	13,498	15,666	15,066	13,181	15,849	15,749	15,650	15,650	15,650

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 7

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
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STATISTIQUES COURANTES DES AFFAIRES AU CANADA

Les conditions économiques au Canada ont été légèrement moins favorables en juin qu'en mai. Les hauts niveaux des facteurs économiques majeurs touchés en mai ne se sont pas maintenus au cours du mois sous revue.

La moyenne des cours des actions ordinaires a été légèrement plus haute en juin, en contraste avec l'orientation des autres facteurs significatifs. Une récession relativement modérée a suivi l'avance marquée du mois précédent. Comme résultat, l'indice de 121 titres est à 93·8 comparativement à 93·6 le mois précédent, les services publics, les pétroles et les breuvages donnant des moyennes plus élevées.

Une récession appréciable est visible dans les prix de gros, les déclins des produits de la ferme étant la principale influence réactionnaire. Ce recul comprend les grains, le bétail et les produits laitiers. Le cuivre et l'argent ont aussi touché des niveaux plus bas au cours du mois. L'indice général a reculé de 72·3 à 71·5 au cours du mois sous revue.

Les obligations ont décliné graduellement les trois premières semaines de juin mais ont remonté le reste du mois. L'indice du rendement des obligations du gouvernement fédéral se trouvait en conséquence plus élevé en juin à 73·4 comparativement à 71·4 le mois précédent, le niveau de juin étant le plus élevé de tout mois depuis novembre dernier. Les obligations du gouvernement d'Ontario se sont vendues à 3·85 p.c. au cours de juin tandis que celles du gouvernement fédéral ont commandé une moyenne entre 3·20 et 3·60 p.c.

La production est restée active en juin mais à un niveau légèrement inférieur à celui de mai. Les facteurs miniers ont été irréguliers, un gain dans les exportations de cuivre qui ont monté de 34,600,000 livres en mai à 37,746,000 livres en juin est en contraste avec un déclin contraire à la tendance saisonnière dans les exportations de nickel qui ont baissé de 10,236,000 livres à 9,951,000 livres. La production de plomb a été à plus haut niveau le mois dernier. Les expéditions d'argent des mines canadiennes ont monté à 75 p.c. après ajustement saisonnier. Les expéditions d'or se chiffrent à 257,000 onces comparativement à 278,700 onces en mai. Les exportations d'amiante montrent un gain ajusté de 22 p.c. Dans la production de denrées alimentaires les minoteries et les raffineries de sucre ont été plus actives, tandis qu'il y a déclin dans les abattoirs et salaisons. L'indice de la production alimentaire a reculé de 88·2 à 84·9.

Les importations de caoutchouc brut ont été grandement inférieures à leur haut niveau de mai. La production de chaussures s'est bien maintenue le mois dernier. Le gain de l'indice des textiles est de 45 p.c., provenant en grande partie des importations de laine brute. Le gain ajusté des importations de coton brut est de 26 p.c.

Le déclin de la production de papier à journal a été plus que normal pour la saison. Les exportations de planches et madriers, bien que plus faibles qu'en mai, montrent un gain sur juin 1934. Les exportations de bardaques ont été bonnes à 281,000 carrés.

Les opérations dans l'industrie du fer et de l'acier primaires ont montré de l'activité. La production d'acier en lingots domine 73,450 grosses tonnes comparativement à 72,811 en mai et la production de fonte montre un gain après ajustement saisonnier.

La production d'automobiles, à 15,745 unités comparativement à 20,765 en mai, montre un déclin plus que saisonnier, la diminution ajustée étant de 6·7 p.c. Les importations de pétrole brut ont été de 131,873,000 gallons comparativement à 113,132,000 gallons en mai, mais ce gain est encore inférieur aux tendances saisonnières.

L'industrie de la construction reflète de l'expansion, l'indice général montant de 14·7 p.c. Les contrats de construction sont de \$18,521,400 comparativement à \$16,302,400 et les permis de bâtir de \$5,117,000 comparativement à \$4,799,000. Chacun de ces deux facteurs indique des gains contrairement aux tendances saisonnières.

Les transports commerciaux des chemins de fer montrent de la contraction dans les deux comparaisons usuelles. Le commerce extérieur a tombé de son haut niveau du mois précédent, les exportations étant plus faibles qu'en juin 1934.

Prix de gros et de détail

Les prix moyens des denrées ont été moins élevés en juin que le mois précédent, l'indice étant tombé de 72·3 à 71·5. Ce fléchissement est dû surtout à la baisse des grains, les prix courants du bétail sur pied révélant une demande moins forte de la part des marchés des Etats-Unis. L'indice des métaux non ferreux et leurs produits est tombé de 70·7 à 69·6, des déclins dans le cuivre, l'argent et le zinc ayant contrebalancé des gains dans le plomb et l'étain.

L'indice du coût de la vie, calculé par le Bureau, établi sur la base de 1926 pris comme 100 est resté stationnaire à 78·7 pendant juin, la hausse des obligations étant contrebalancée par des fléchissements dans les groupes du combustible et du vêtement.

Valeurs mobilières

Le cours des titres d'action ordinaire a été, en moyenne, un peu plus élevé en juin que le mois précédent, l'indice de 121 titres étant monté de 93·6 à 93·8. Les gains par groupes se sont limités aux services publics, pétroles et boissons. L'indice hebdomadaire a atteint un nouveau maximum depuis qu'a commencé le relèvement durant la semaine du 23 mai, mais il a subseqüemment accusé des récessions pendant cinq semaines consécutives.

L'indice de 23 titres miniers a été de 123·0 en juin, comparativement à 128·3 pour le mois précédent. Les titres de mine d'or et de métaux communs ont participé au déclin. Aucun changement n'est survenu dans l'indice de 22 titres d'action privilégiée qui est resté à 68·4.

Production d'acier dans les principaux pays

Les indices mensuels de la production d'acier dans cinq pays sont fournis dans le graphique de la page 30. Les courbes représentent en pourcentages la production mensuelle moyenne sans ajustement pour tendances saisonnières. La ligne composite montre l'orientation de la production des principaux pays publiant des rapports mensuels, représentant environ 96 p.c. de la production mondiale.

Le point le plus bas de la production d'acier de ces dernières années a été atteint durant l'été de 1932, un relèvement modéré s'étant manifesté à l'automne. La reprise d'activité s'est accélérée le premier semestre de 1933, l'indice avançant de 47·1 en janvier à 78·2 en juillet. Une réaction est survenue le deuxième semestre de l'année et une nouvelle crise a été atteinte à 90·0 en mai 1934. Le maximum de ce mois a été presque égalé en mars de l'année courante. Le résultat net a été un gain de 121 p.c., de 40·7 en août 1932 à 89·9 en mars, ce dernier étant l'un des points les plus élevés qui aient été atteints au cours du relèvement.

A la suite d'un déclin d'environ quatre ans, la production d'acier aux Etats-Unis a accusé un progrès rapide d'avril à juillet 1933. La réaction des derniers mois de 1933 a été contrebalancée par une reprise d'activité conduisant temporairement à une nouvelle crise en mai 1934. La production de mai de l'an dernier dépasse celle de tout autre mois depuis le premier semestre de 1930.

La production d'acier a accusé une certaine amélioration en France en 1933, comparativement aux chiffres inférieurs de l'année précédente, mais une réaction s'est produite vers la fin de 1933 et les opérations récentes n'ont guère été au-dessus des niveaux de la dépression.

La production d'acier en Allemagne a accusé une amélioration constante depuis le bas point de la dépression touché en septembre 1932. La production de mars 1935 a été plus forte que tout autre mois depuis environ cinq ans, une partie du gain étant attribuable à l'inclusion de la production du territoire de la Sarre.

Le point le plus bas de la dépression dans l'industrie sidérurgique au Royaume-Uni a été atteint en décembre 1930. La production est restée à un niveau relativement bas en 1931 et 1932. La reprise a été sensible en 1933, et le niveau actuel des opérations n'est guère inférieur à celui de 1929. La production canadienne d'acier, postérieurement à mars 1933 quand fut touché le minimum de ces dernières années, accuse un progrès notable. A l'exception de quelques mois de l'automne de 1934, une avance prononcée a été observée, l'indice sur la base de 1926 passant de 10·5 en mars 1933 à 70·5 en mai dernier.

Une disparité considérable existe dans le mouvement de la production d'acier des divers pays entre 1929 et 1932. Le plus fort déclin proportionnel s'est fait sentir au Canada, où la production d'acier est tombée à environ 10·5 p.c. de la moyenne de 1928. La production des Etats-Unis a aussi diminué fortement, le minimum étant d'environ 19 p.c. de la production obtenue durant la période de base. Vient ensuite un déclin d'environ 32·5 p.c. de la moyenne de 1928 en Allemagne. En Angleterre, la production d'acier est tombée rapidement les derniers mois de 1929 et au cours de 1930, mais elle s'est maintenue passablement stable jusqu'à la fin

commencement de 1933. D'un autre côté, en France, l'industrie de l'acier a accusé une activité soutenue jusqu'à 1930, mais un déclin notable en 1931 et les premiers mois de 1932.

Ces indices de la production d'acier montrent le degré d'activité dans les principales industries lourdes des différents pays, bien qu'aux Etats-Unis l'activité soit influencée à un degré considérable par l'industrie de l'automobile. La reprise d'activité dans un si grand nombre de pays au cours des deux dernières années est une indication directe d'amélioration de la situation économique.

Facteurs de rajustement

Les cinq sections du graphique de la page 2 indiquent les progrès du rajustement dans ses différentes phases depuis le commencement de 1932 et au cours de 1933. En temps de dépression il se produit normalement des rajustements qui conduisent éventuellement au relèvement économique. D'après les indications actuelles, le changement d'orientation est survenu au Canada vers le commencement du deuxième trimestre de 1933. Dans quelques-uns des principaux pays d'Europe le relèvement avait commencé durant l'été de 1932. Bien que le Canada et les Etats-Unis aient tardé à atteindre ce tournant, les premiers signes de relèvement ont été plus accentués chez eux.

Bien que plusieurs autorités donnent une importance exagérée à certains aspects spéciaux de la récente dépression et conduisent ainsi à la conclusion pessimiste qu'aucun relèvement ne sera possible à moins qu'on ne prenne des mesures en vue de modifier la base des opérations économiques, l'amélioration générale observée depuis deux ans constitue une réponse décisive aux prédictions d'écoulement économique.

L'indice du volume physique des affaires, compilé de 45 facteurs, a atteint en février 1933 son plus bas point de la récente période de baisse, et depuis deux ans il a accusé un gain important. L'indice ajusté de l'emploi dans les manufactures suit de très près l'indice des affaires, le point le plus bas du premier ayant été atteint le 1er mai 1933. L'indice des prix de la deuxième section indique que le point le plus bas des prix de gros a été atteint en février 1933, tandis que l'indice du coût de la vie a été à son minimum en mai 1933, une faible avance ayant été observée durant les mois suivants. Le cours des obligations de tout repos a été à la hausse, accusant une amélioration marquée durant les trois dernières années. L'indice du cours des obligations, dans la troisième section du graphique, est basé sur le rendement des obligations du gouvernement fédéral. Bien que le prix minimum des actions ordinaires ait été atteint en juin 1932, un second minimum est indiqué en mars 1933. L'indice était de 93·8 en juin 1935, comparativement à 43·2 et 42·9 en juin 1932 et mars 1933, respectivement.

Relation entre la production et les prix

La relation entre les prix de gros et la production industrielle fait l'objet du graphique de la page 4. L'indice des prix a été relativement stable de 1921 à 1929, une baisse modérée étant observée de 1926 à 1929. De 1921 à 1929 la production industrielle a montré un progrès sensible, en contraste frappant avec la stabilité relative des prix de gros. A partir du milieu de 1929, le déclin des prix de gros a été très prononcé, accompagnant le fléchissement des opérations industrielles. Par suite de l'inflation anormale de l'après-guerre et à cause de la forte réaction qui s'est produite de 1929 à 1933, le courant à long terme des prix de gros, calculés d'après la méthode des moindres carrés pour la période d'après-guerre, est profondément à la baisse. D'autre part, la tendance séculaire de la production industrielle, en dépit du récent déclin, a accusé une avance prononcée.

Le déclin des prix de gros, depuis le maximum de 1929 jusqu'au minimum de février 1933, a été de 36·4 pour cent, alors que le relèvement observé au cours des vingt-huit mois derniers s'est limité à 14 p.c. Le déclin de l'indice des opérations industrielles a pris des proportions beaucoup plus considérables, pour atteindre 58·7 pour cent. Le relèvement de février 1933 à mai de l'année courante a été de 71·4 p.c., contrebalançant 64 p.c. du déclin des quatre années comprises entre mars 1929 et mars 1933.

Indices revisés des ventes de détail

Au cours des quelques mois derniers, il y a eu plusieurs revisions tant au point de vue du contenu qu'à celui des méthodes de calcul des indices mensuels des ventes de détail que publie le Bureau fédéral de la Statistique. Les résultats de cette revision sont indiqués dans le tableau 2A, pages 10 et 11.

Les modifications effectuées comprennent l'introduction d'indices distincts pour les ventes des magasins à rayons et celles des magasins de nouveautés, pour lesquelles on publiait aupara-

vant un indice combiné. En outre, des indices distincts sont fournis pour les ventes de vêtements pour hommes et pour femmes. Pour la plupart des genres de commerce, les indices revisés sont basés sur des rapports soumis par un plus grand nombre de maisons qu'auparavant et la période de base, qui était précédemment le mois de janvier 1929, a été changée de façon à comprendre les ventes mensuelles moyennes de 1930.

Lors de la première publication d'indices des ventes au détail il y a environ quatre ans, janvier 1929 était le premier mois sur lequel on pouvait obtenir des données; c'est pourquoi on l'adopta comme période de base. Les chiffres revisés que fournit le présent rapport ont été calculés sur la base de la moyenne des douze chiffres mensuels de 1930. Deux raisons ont motivé ce changement.

En premier lieu, les indices mensuels des ventes de détail dans les divers genres de commerce peuvent se rattacher plus ou moins directement aux résultats du Recensement des Etablissements de Commerce et de Service effectué en 1931 et comprenant tout le commerce de détail de 1930. Il est bon, toutefois, d'ajouter que les indices publiés chaque mois sont basés sur des rapports soumis uniquement par les magasins en chaînes et les magasins à rayons, et il se peut qu'ils n'indiquent pas de façon complète les changements qui surviennent dans la valeur du commerce de détail tout entier.

Le deuxième motif du changement de base est que pour la plupart des genres de commerce de détail, les ventes de janvier sont toujours faibles à cause d'influences saisonnières. Les indices de tous les autres mois, lorsqu'on les base sur le chiffre de janvier, sont donc exceptionnellement élevés. En utilisant la moyenne des douze chiffres mensuels de 1930, on se trouve à surmonter cette difficulté. Il faut dire, cependant, que pour plusieurs genres de commerce ce changement de base n'a guère influé sur les indices puisque les ventes de janvier 1929, malgré leur chiffre peu élevé attribuable à des influences saisonnières, ont été à peu près égales aux ventes mensuelles moyennes de 1930. Mais lorsque des influences saisonnières influent sur une série mensuelle il est vraiment avantageux de posséder une base soustraite à ces effets, et la moyenne des douze chiffres mensuels de 1930 est, par conséquent, préférable au chiffre de janvier 1929.

SITUATION AUX ÉTATS-UNIS

Un groupe de facteurs de production aux Etats-Unis a atteint une moyenne plus élevée en juin que durant le mois précédent. On a observé une avance dans la production d'automobiles et de houille bitumineuse. Les opérations de l'industrie primaire du fer et de l'acier ont accusé un nouveau fléchissement, mais la production de l'industrie de l'énergie électrique s'est légèrement accrue. Le fait que les transports commerciaux de nature diverse se sont maintenus à leur niveau du mois précédent est considéré comme un facteur significatif. On a également observé un gain dans les nouvelles entreprises obtenues par l'industrie du bâtiment.

Le cours des actions ordinaires a maintenu la marche ascendante observée depuis le milieu de mars; à la fin de juin il atteignait son point le plus élevé depuis avril 1934. Les prix des produits agricoles ont fléchi en juin; c'est surtout à ce fait qu'il faut attribuer le recul de l'indice général. Le cuivre a décliné d'un cent la livre, ce qui constitue le premier changement noté depuis douze mois. Les taux d'intérêt se sont maintenus à un niveau extrêmement bas, les prêts au jour le jour et les prêts à terme rapportant $\frac{1}{4}$ p.c., et le papier de haut commerce à échéance de 4 à 6 mois, 1 p.c.

SITUATION DANS LE ROYAUME-UNI

La situation s'est maintenue favorable en Grande-Bretagne, et les industries lourdes, en particulier, ont accusé une amélioration. L'industrie de l'acier a manifesté une plus grande activité par suite de la conclusion d'une entente entre la British Iron and Steel Federation et le cartel continental de l'acier brut. L'industrie continue à bénéficier de l'expansion observée dans la fabrication d'automobiles ainsi que dans le bâtiment, et bien que le relèvement du commerce d'exportation ait été moins accentué jusqu'à présent, on note une augmentation encourageante du nombre de demandes d'information. Les statistiques de la production et de l'exportation des automobiles semblent indiquer que l'année courante marquera un progrès exceptionnel pour cette industrie. L'industrie du bâtiment s'est maintenue active, grâce aux taux d'intérêt peu élevés et au fait que le coût de la main d'œuvre et des matériaux n'accuse qu'une hausse modérée. Les plans de construction approuvés par 146 autorités locales ont atteint en mai le chiffre exceptionnellement élevé de 11·7 millions de livres, comparativement à moins de 10 millions en avril.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 16, 1935

Population.—Divorces granted in Canada in 1934, 5 p. Seventh census of Canada, 1931, bulletin No. 44, Deaf-Mutes (English and French) 58 p. Vital statistics for the 4th quarter of 1934, 4 p. Deaths due to automobile accidents, 1934, 2 p. Deaths from external violence, 1934, 1 p.

Production.—Agricultural Products.—Telegraphic crop report, June 18, 1935 (Prairie Provinces) 5 p.; . . . June 25, 1935 (Prairie Provinces) 5 p.; . . . July 3, 1935 (conditions throughout Canada) 9 p.; . . . July 9, 1935 (Prairie Provinces) 5 p. Condition of field crops at June 30 and preliminary estimate of areas of late-grown crops, Canada, 5 p. map. The grain situation in the Argentine, June 19, 1935, 5 p.; . . . July 13, 1935, 4 p. Fruit report No. 1, June 22, 1935, 2 p. Estimated consumption of meats, poultry, butter, cheese and eggs in Canada, 1931-1934, 4 p. **FISHERIES PRODUCTS.**—Advance report on the fisheries of Canada, 1934, 17 p.; . . . British Columbia, 1934, 8 p.; . . . New Brunswick, 1934, 9 p.; . . . Nova Scotia, 1934, 8 p. **METAL PRODUCTION.**—Quarterly report on coal and coke statistics for Canada, January, February, March, 1935, 15 p. Consumption of Coke in Canada, 1931-1933, 7 p.

Manufactures.—VEGETABLE PRODUCTS.—Report on the sugar industry in Canada, 1934, 12 p. Report on the linseed and soybean oil industry in Canada, 1934, 9 p. **IRON AND STEEL AND THEIR PRODUCTS.**—Summary statistics, preliminary, 1934, 3 p. The bicycle manufacturing industry, 1934, 1 p. Domestic washing machines, 1934, 2 p. **NON-FERROUS METALS.**—Production and sales of radio receiving sets in Canada, first quarter, 1935, 16 p. Electric vacuum cleaners, 1934, 2 p. **CHEMICAL AND ALLIED PRODUCTS.**—The compressed gases industry, 1934, 5 p. The coal tar distillation industry, 1934, 4 p.

Internal Trade.—Estimated retail sales of selected commodities, 1930, 18 p. Census of merchandising and service establishments, 1934; advance report on wholesale sales in 1934, 4 p. Motion picture receipts by cities 1933 and 1934, 1 p. Retail trade in Canada, 1934, preliminary report, 11 p.

Transportation, Communications and Public Utilities.—International bridge, ferry and tunnel companies, 1934, 4 p. Express statistics for 1934, 8 p. (English and French). Chart showing weekly car-loadings, Jan. 1933 to June 1934, by commodities (July 6, 1935, 4 p.)

General.—The Canada Year Book 1934-35, 1235 p. maps, bibl. Survey of production in Canada, 1933, 10 p. charts.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement, \$1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Lending mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). **IMPORTS:** Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils; Vehicles (of iron).

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Volume X



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JUILLET, 1935

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Ministre du Commerce

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