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CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions showed further betterment in October, most of the major factors reaching new high points. A further advance was recorded in bank deposits, the sum of the notice and demand deposits moving up to a new high point since 1929. The increase at the first of October culminated an advance since the early months of 1934. Common stock prices supplied a spectacular feature in October, each of the groups in the official classification, except beverages, registering important increases. High grade bond prices, however, which had reached a new maximum in history during September, showed recession in the month under review. Trading on the Montreal and Toronto stock exchanges reached a higher level than at any time since July 1933. The turn-over of bank deposits was considerably greater than in the same month of last year, the total amount of bank debits having been \$3,328,000,000.

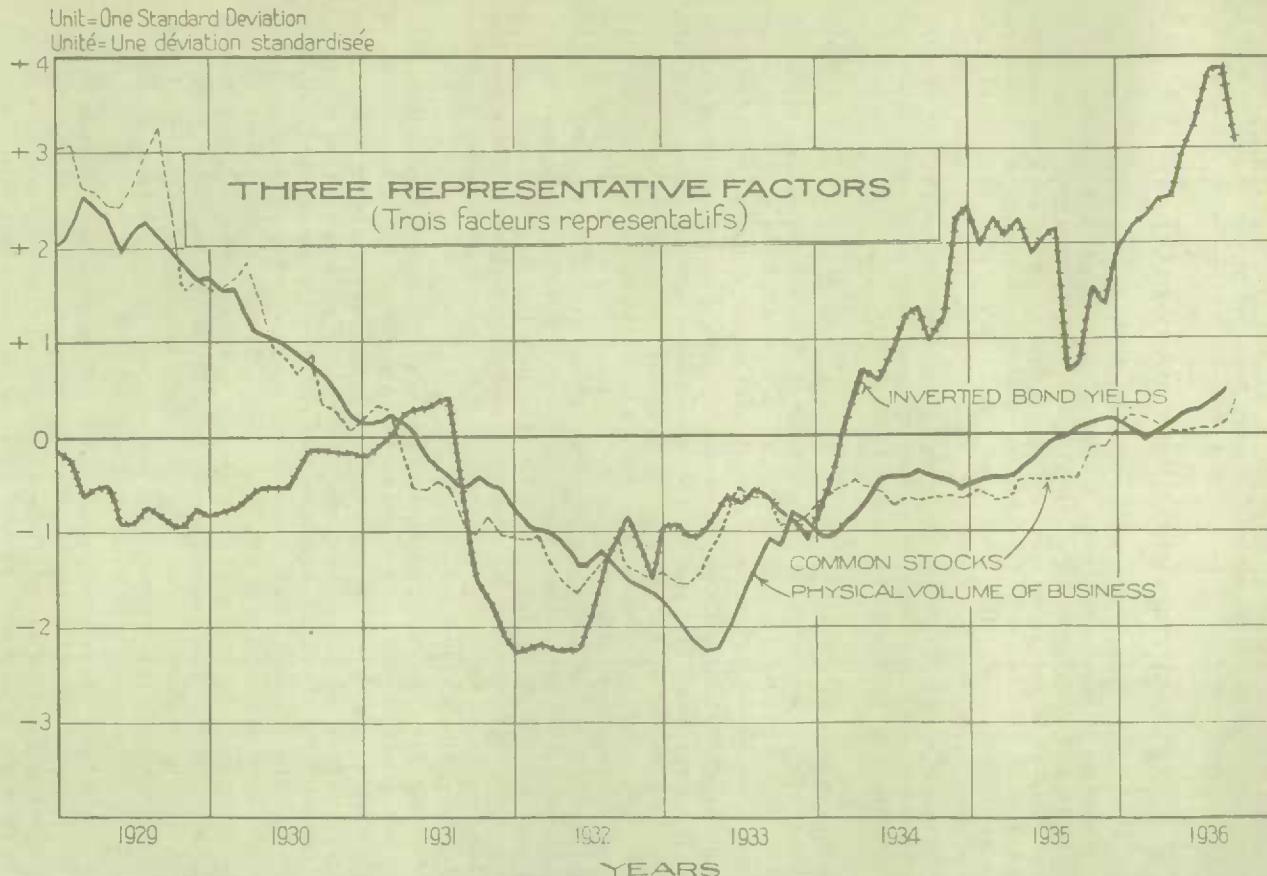
Business Operations

The index of the physical volume of business, based on 45 factors, moved up from 115·3 in September to 119·8 in October, a gain of 3·9 p.c. The index was higher than at any time since 1930, the advance in October showing the influence of many notable increases.

Five out of eight of the available factors showing the trend of mineral production recorded increases in this comparison. The index of copper exports was greater than in any month since May, the standing having been 422 against 328 in September. Nickel exports showed a decline from the preceding month, the index receding from 271 to 192, while lead production showed a decline in the latest month for which statistics are available. The exports of zinc moved up sharply to a higher point than in any other October. The advance in the index was from 187 to 300. Gold shipments were greater than in any other month in history, consignments from Canadian mines amounting to 352,676 fine ounces. The index moved up from 216·6 to 239. Silver shipments are subject to wide fluctuations, a gain having been shown in October over the preceding month. Asbestos exports were 13,587 tons against 10,028. A decline was shown in bauxite imports, the total dropping off from 384 to 218·5.

Manufacturing operations showed acceleration in October, the index moving up from 115·4 to 122·2, a new high point on the present movement. A slight gain was shown in foodstuffs. The imports of raw material of the textile industry recorded a sharp gain, and newsprint production reached a new high point in history. The primary iron and steel industry was more active than during the summer. The oil and rubber industries were particularly active according to available factors. Owing to the advance in sugar production and the high level of hog slaughtering the foodstuffs index showed a slight gain to 116·8 from 116·0. The milling industry was less active in the latest month for which statistics are available. The manufacture of sugar was 101,700,000 pounds against 78,500,000. Hog slaughtering numbered 391,000, the total being greater than in any other month in the post-war period. The gain in cattle slaughtering was less than normal for the season, while sheep and lambs showed a moderate increase, after seasonal adjustment. Cheese exports were heavy at 15,802,000 pounds against 9,909,000.

The index of tobacco releases advanced from 152 to 169, cigarettes made available for consumption being greater than in any other October of the post-war period. The releases were 551 million cigarettes against 516 million. The production of leather boots and shoes was 1,721,000 pairs against 1,696,000 in the preceding month. The textile industry made considerable preparation for future operations by heavy imports of raw cotton and wool. The index of raw cotton moved up from 134 to 161 and a minor increase was also shown in the index of cotton yarn and thread. The gain in the imports of raw wool and wool yarn was less than normal for the season.



The chart showing three representative factors traces for the last seven years after adjustment for long-term trend, three movements whose interrelations are regarded as of special importance, namely, the movement of inverted bond yields representative of credit, the movement of common stock prices representative of speculation and the index of the physical volume of business representative of productive activity in a broad sense. Though these movements must always be interpreted in the light of current influences, they tend to move in the order named.

Newsprint production was greater in October than in any other month in history, the output having been 301,106 tons against 269,782 in September. The exports of planks and boards showed an increase to 185,338,000 feet against 160,600,000. Declines were shown in the exports of wood pulp and of shingles, but the forestry index moved up from 128.5 to 133.5.

The operations of the primary iron and steel industry showed expansion in October; the production of pig iron was greater than in any other month of the present year and exceeded the output for any other October since 1929. The same remark applies to the production of steel ingots of which the output was 98,330 tons against 86,077 in September. A moderate gain was shown in the production of automobiles from 4,655 units in September to 5,361. The imports of crude petroleum showing the conditions in the oil industry were greater than in any other month in history, the index moving up from 237.8 to 266.3. The tire industry continued active in the latest month for which statistics are available. The index of the manufacture of pneumatic casings moved up from 70.2 to 74.9. The imports of crude rubber at 6,966,000 pounds was greater than in any other October in the post-war period.

Construction

The new business obtained by the construction industry showed a decline from the preceding year and the level remained low relative to that of the prosperous period culminating in 1929. The decline in contract awards to \$142,628,800 compared with \$147,649,300 amounted to 3.4 per cent, while building permits in 58 cities declined 17.6 per cent. The unfavourable showing from 1935 was due to the dropping off in government contracts. Considerable increase was shown in non-governmental construction but the revival in this division was not sufficient to offset the decline in public works.

Electric Power

The production of electric power showed gains not only over last year but also over any other year in the history of the industry. Total output in the first ten months of 1936 was 20,901,113,000 kilowatt hours compared with 19,104,570,000 in the same period of last year. The gain of 9.4 per cent represents a considerable expansion due to greater industrial and domestic demand. The output in the first ten months of 1929, the high point before last year was 14,496,000,000 kilowatt hours, the gain in the reported production of the present year over this total being 44.2 p.c.

Railways

Carloadings in the first ten months of 1936 numbered 2,069,000 compared with 1,971,000 in the same period of 1935, the gain being 4.9 per cent. The gross operating revenue of the Canadian National Railway and the Canadian Pacific Railway recorded gains of 6.0 per cent and 8.0 per cent, respectively. During the period under review the revenue of the Canadian National on Canadian lines was \$126,778,000 compared with \$119,582,000. The gross operating revenue of the Canadian Pacific was \$114,230,000 compared with \$105,805,000.

Wholesale and Retail Trade

Marked improvement has been shown in wholesale and retail sales throughout Canada so far this year. There is every expectation that the volume of sales will reach new high levels during the Christmas season, comparing favourably even with 1929 and 1930.

Returns from over 200 wholesale houses show that their aggregate sales for September of this year were over 13 per cent higher than in the same month of last year. This is an excellent barometer of demand and indicates the improved confidence and encouraging outlook for future sales. All lines of business show increased inventories.

Likewise indicative of the recovery movement throughout Canada, retail sales for September were nearly 6 per cent higher than in the same month last year. Retail sales in the first three-quarters have been well maintained at about 5.9 per cent above 1935. Improvement was noted in all lines.

Wholesale Prices

Wholesale prices were relatively stable from the beginning of 1934 to June of the present year, following the considerable advance in 1933. After dipping slightly below the pre-war level in the early months of 1933, a sharp recovery was staged from March to July of that year. The level of 1934 to 1936 was established at a somewhat higher position, fluctuations being within narrow limits at about 12 per cent above the pre-war average.

Owing to the appreciable decline in world stocks of the principal primary commodities and the pronounced increase in gold reserves, conditions are favourable for an advance in wholesale prices. The low interest rate existing in many countries also contributes toward the same end. The adverse weather conditions of 1936 in many of the grain growing countries resulted in sub-normal crops and consequent rise in the price of farm products. The index of Canadian farm prices in October was 76·3 against 65·9 in the same month of last year while the general index of 567 commodities advanced from 73·1 to 77·1 in the same interval.

The gain in the ten months' average of the index for 1936 was 2·5 per cent over the same period of 1935. During recent months a noteworthy feature has been the advance in crop products and non-ferrous metals, the sub-index for wood and paper also showing an interesting gain in October. Despite the decline in chemicals and the slight change in other principal groups, the general index recently reached a new high point on the recovery.

Bond Prices

Growing interest in common stocks was accompanied in October by moderate declines in long-term bond markets. Market factors included the flotation of the large \$51,000,000 Quebec issue, and default of another small Alberta maturity. An index of Dominion of Canada long-term bond prices dropped from 118·2 to 116·6, while a yield index of the same issues rose from 64·3 to 67·2. Long-term Dominion issues rallied strongly in the closing days of October, although shorter term issues failed to record much improvement.

Another development of fundamental importance during the first nine months of the year was the extraordinarily high and advancing level in government bond prices. The index of Dominion Government inverted bond yields moved up during the present year to the highest point for the time that records are available. The prices maintained during the greater part of 1936 were at a maximum since the beginning of the century. The average yield on Ontario Government bonds during the first ten months of 1936 was 3·63 per cent compared with 3·87 per cent in the same period of 1935. The average yield on Dominion Government bonds was 3·28 per cent as against 3·57 per cent in the first ten months of last year. The decline in long term interest rates is a powerful incentive for investors to seek more profitable employment for surplus funds in productive enterprise, a condition of large surplus funds seeking investment and low interest rates being a prerequisite to general business recovery.

Common Stock Prices

The close interconnection of various economic functions was shown in the recovery in common stock prices subsequent to September 1935. A spectacular gain was made during the last quarter of that year. Fluctuations of a relatively narrow character were shown during the first half of the present year. A marked advance has been registered in recent months reflecting the improved prospect for corporate revenues. The official common stock index averaged 116·9 in the first ten months of 1936 compared with 91·1 in the same period of 1935, a gain of 28·3 per cent. The index of mining stocks averaged 23·8 per cent higher in the same comparison.

Finance

Repercussions following the devaluation of the French franc on September 25 continued into the first half of October. On the 5th, the Italian lira was devalued by 40·93 per cent, bringing it back almost exactly into line with its 1931 parities at London and New York. The gold content of the Czech crown was reduced further by between 15·34 per cent and 22·97 per cent on October 8, following a 16 2/3 per cent cut in February, 1934. Earlier violent fluctuations of leading exchanges terminated on October 8, when Montreal quotations on sterling were just above \$4·89 in contrast with \$5·06 prior to the franc devaluation announcement. The new franc level of approximately 4·65 cents compared with mid-September quotations of about 6·59 cents, while the United States dollar rate remained close to par throughout this transitional period. The first step towards re-establishment of stable currency levels was made public on October 13, when it was announced that the stabilization authorities of the United Kingdom the United States and France had arranged for the transfer of gold without restriction between the three stabilization funds of these countries. Reductions in the French and Dutch bank discount rates on October 16 bore further testimony of lessening tension.

Canada's international trade in securities continued to increase during September. The total value of sales to all countries was \$261,931,000 in the past nine months of 1936 compared with \$203,000,000 in the same period of 1935. Purchases during that period were \$249,500,000 in 1936, against \$168,000,000.

Public offerings of Canadian bond issues during the first ten months of the year, according to the Monetary Times, have reached the high total of \$1,135,600,000, a substantial increase over the corresponding period of last year when the total stood at \$748,000,000. As in previous months the October financing at \$124,665,000, was absorbed in the Canadian market.

Economic Conditions in the First Ten Months

Measured by the records of the first ten months, the betterment of 1935 has unmistakably been extended into the year now drawing to a close. Most of the major factors advanced in the present year to new high levels since the minima were reached during the worst phases of the depression in 1932 and the first quarter of 1933.

The trend of business operations is the most significant factor considered in this connection, reflecting the actual volume of production in a wide variety of industries. The business index expressed as a percentage of the base year of 1926 averaged 110.0 in the first ten months of 1936, compared with 101.3 in the same period of the preceding year. The gain of 8.6 per cent represents a satisfactory advance over the levels of 1935, especially in view of the considerable betterment which took place in the latter year over the low point of the depression. Notwithstanding the rapidity of the gain in 1935, the trend after the first quarter continued upward during the elapsed portion of the present year, the gain in the index being practically continuous from month to month. The level in 1936 was 10 per cent above the base year of 1926, chosen as being the best representative of average conditions in the post-war period.

Charts in this Number

The chart of three representative factors illustrates the favourable conditions which have prevailed during October. The index of the physical volume of business after the smoothing adjustment showed a further gain in October, following the steady advance from March last. The index is now 9.3 per cent above the line of long-term trend of the post-war period, and is definitely above the base line representing the average for the year 1926. Common stock prices have recently reached a new high point on the recovery. The index for October was 27 per cent above the base line and a considerable distance in advance of the long-term trend. High-grade bond prices receded in October following the marked advance in preceding months to a new high point in history.

The gains in common stock prices in the week of November 9, over the same week of last year are shown by groups in the chart appearing on page ten.

Some of the factors affecting the net operating revenues of manufacturing and railway transportation in the post-war period are presented in the chart appearing on page 15. The data in regard to the gross revenues of manufacturing plants are collected by means of an annual census. The curve correlates closely with the conventional cycle trend of the post-war period. Maximum points were reached in 1920 and 1929, the low point of the period of observation from 1919 to 1933 being reached in the latter year. The surplus of gross revenues over the cost of materials constitutes the value added by the manufacturing process. It is out of this fund that salaries and wages, power and fuel, overhead, taxes and bond interest, must be paid.

The relative trend of the prices of manufactured goods and of manufacturers' materials expressed as a percentage of the average in 1926 is shown in the next section. Another factor affecting gross revenue is the volume of manufacturing production, the index of this factor being based on 29 commodities.

The gross and net operating revenues of the railways from 1919 to 1935 are shown in the last section of the chart.

A chart of significant banking factors for the post-war period is given on page 30. The sum of the notice and demand deposits has shown an increase since the beginning of 1934. The highest point in the immediate post-war period was reached in September, 1919, a decline being subsequently shown for two years. The total at the end of September was \$2,149,000,000 as against \$2,034,000,000 on the same date of 1935.

Current loans showed two major cycles in the post-war period. A high point was reached in the third quarter of 1920 and again in the later months of 1929. The subsequent decline in each of these cases was continued from five to six years. At the end of September last the account was \$688,000,000 compared with \$1,473,000,000 on October 21, 1929, a decline of 52 per cent. Even after seasonal adjustment, gains were recorded in August and September. The surplus of notice deposits over current loans was \$813,000,000 at the end of September as against a surplus of \$3,000,000 in current loans on October 31, 1929.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation. See supplements for description and post-war data.

Classification	1935				1936								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Physical Volume of Business...	107.2	110.0	106.2	105.2	104.9	103.3	108.8	109.7	110.3	110.0	113.2	115.3	119.8
INDUSTRIAL PRODUCTION...	109.5	113.5	108.8	107.0	104.9	104.1	109.2	110.6	111.6	111.1	115.2	117.6	123.8
MATERIAL PRODUCTION...	159.6	146.3	100.8	144.4	186.2	158.2	157.2	170.9	152.5	147.2	174.3	167.8	180.9
Copper exports...	472.6	204.5	306.6	199.6	424.4	360.5	537.3	438.4	260.3	329.3	388.1	328.4	421.7
Nickel exports...	199.1	218.8	184.3	307.6	490.2	371.3	416.2	266.2	224.9	197.9	185.6	270.7	192.3
Lead production...	139.1	146.2	122.7	122.8	122.1	123.0	137.4	137.2	116.8	144.0	153.2	129.9	...
Zinc exports...	280.6	140.6	125.5	162.4	134.6	193.2	175.1	209.4	182.6	128.6	331.4	186.9	299.9
Gold shipments...	199.7	181.5	216.9	191.4	206.2	175.9	243.1	196.5	223.0	200.5	232.3	216.6	238.9
Silver shipments...	77.6	125.1	251.5	76.0	84.9	86.6	54.1	88.2	99.7	76.2	100.2	60.5	84.7
Asbestos exports...	68.3	72.1	126.2	96.2	100.6	81.3	61.5	83.7	87.8	112.8	81.7	80.6	99.1
Bauxite imports...	289.3	186.7	104.8	112.5	118.2	125.9	125.7	161.1	230.2	364.1	486.5	384.3	218.5
Coal production...	94.4	95.4	85.2	89.9	109.8	78.0	82.5	88.1	83.0	87.6	81.6	103.7	108.2
MANUFACTURING...	105.4	118.5	112.5	96.1	96.2	98.7	106.0	110.3	111.5	108.9	113.0	115.4	122.2
Foodstuffs...	100.5	97.1	93.1	76.9	77.0	84.7	87.8	97.9	99.0	102.4	110.1	116.0	116.8
Flour production...	82.6	77.3	58.5	59.4	69.7	72.3	75.5	78.3	85.8	104.7	111.2	93.7	...
Oatmeal production...	67.5	62.8	33.1	25.8	21.7	41.3	28.9	24.9	40.9	48.7	59.7	52.0	...
Sugar manufactured...	91.1	140.5	143.3	45.3	28.2	25.2	59.1	90.0	88.0	86.0	86.0	94.6	125.1
Cheese exports...	49.4	41.3	18.5	31.6	33.2	102.3	52.7	106.2	61.0	49.7	41.7	58.8	...
Salmon exports...	123.9	117.3	66.4	57.6	81.7	105.7	95.3	80.1	102.4	95.4	179.5	81.5	65.5
Tobacco...	144.0	151.9	152.2	126.2	151.4	131.2	136.9	147.0	140.6	144.0	145.6	182.0	169.1
Cigars...	63.2	67.4	60.1	55.6	78.4	76.9	76.7	68.8	70.6	71.3	61.7	67.9	65.5
Cigarettes...	178.9	188.5	187.9	158.5	184.7	157.0	165.0	182.1	180.0	177.2	182.1	188.8	212.9
Rubber imports...	49.8	285.8	161.5	103.8	118.5	70.4	65.3	125.3	122.4	133.3	238.5	174.1	190.7
Boots and shoes production...	92.6	93.1	97.6	115.1	118.5	116.5	123.4	105.3	102.1	98.3	106.3	110.8	...
Imports of Textiles...	107.1	106.3	148.6	131.2	121.2	117.0	83.8	122.2	107.0	88.5	87.6	134.1	149.4
Raw cotton imports...	104.6	99.0	152.1	130.9	104.6	102.0	76.1	102.5	83.0	67.6	86.8	134.1	160.6
Cotton yarn imports...	104.0	104.9	88.1	104.0	103.8	103.0	95.7	102.5	84.3	83.3	103.1	92.6	93.6
Wool, raw and yarn...	121.9	142.1	145.5	143.0	214.5	203.8	120.7	234.5	243.8	201.9	85.7	149.7	109.6
Forestry...	114.5	118.8	118.9	106.7	111.3	114.4	124.0	119.0	122.9	123.1	123.9	128.5	133.5
Newspaper...	164.6	166.8	163.6	147.5	151.6	152.9	163.4	163.8	171.7	172.5	170.5	177.7	186.1
Wood pulp exports...	58.1	68.4	72.9	69.1	73.3	81.5	77.0	88.1	69.3	85.4	78.6	74.7	71.6
Planks and boards exports...	64.3	61.2	70.9	59.5	74.4	74.6	76.9	87.6	72.3	79.4	71.6	78.6	81.4
Shingles exported...	127.7	112.8	152.3	157.9	54.9	72.1	109.9	80.4	70.1	92.7	95.6	111.9	96.7
Iron and steel...	76.8	114.8	128.6	100.9	87.6	89.1	106.1	89.4	87.6	72.3	51.5	59.2	69.9
Steel production...	150.8	148.6	165.4	161.4	149.4	137.9	155.6	130.6	115.5	114.1	129.7	152.9	156.0
Pig iron production...	74.0	112.2	127.1	107.0	98.4	84.5	83.6	85.6	87.1	56.3	59.0	80.5	113.8
Iron and steel imports...	73.0	50.1	48.7	70.1	63.5	54.1	68.4	73.0	71.9	67.2	55.0	64.7	83.9
Automobile production...	60.2	115.2	138.9	92.6	76.6	86.1	106.4	83.8	84.5	65.9	30.3	30.3	38.8
Car production...	126.9	130.2	134.1	127.9	128.2	120.4	118.4	121.7	126.3	126.4	123.8	123.6	131.3
Crude petroleum imports...	224.3	271.1	120.5	149.9	124.2	141.3	181.1	217.5	238.5	224.7	281.5	237.8	266.3
CONSTRUCTION...	50.7	37.0	23.6	95.3	52.6	52.0	26.8	32.7	44.7	54.9	45.8	55.4	50.9
Contracts awarded...	56.8	37.7	21.1	122.2	51.2	63.1	29.0	35.6	50.5	62.7	51.1	63.9	56.7
Building permits...	35.7	35.5	28.2	28.3	31.1	24.1	21.1	25.5	30.1	35.3	32.2	34.1	36.5
Cost of construction...	85.6	85.7	86.2	84.2	84.5	84.5	84.7	84.9	84.9	85.2	85.4	85.5	85.9
ELECTRIC POWER...	203.1	204.3	203.4	195.3	210.3	220.0	215.7	215.5	212.4	211.0	225.5	...	...
DISTRIBUTION...	100.7	100.2	99.3	101.3	101.8	101.3	107.7	107.1	106.6	107.1	107.6	108.8	108.8
Trade employment...	122.8	124.1	128.8	124.0	127.3	124.2	125.1	128.5	127.8	128.0	127.2	129.1	130.2
Car loadings...	71.0	66.8	66.5	72.1	78.4	75.4	82.8	74.1	76.2	78.0	81.2	79.3	74.5
Imports...	85.4	93.7	70.2	76.3	78.9	71.4	82.7	91.7	90.9	85.2	76.7	87.0	100.0
Exports...	94.3	86.5	78.0	100.3	103.6	92.7	123.9	113.8	104.8	111.1	122.9	118.8	110.6
PRODUCERS' GOODS...	144.0	120.5	112.3	102.2	103.9	105.0	108.2	117.7	118.4	119.1	126.0	127.2	131.7
CONSUMERS' GOODS...	144.0	120.5	112.3	102.2	103.9	105.0	108.2	117.7	118.4	119.1	126.0	127.2	131.7
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS...	86.6	43.3	34.0	39.8	62.7	89.5	115.8	110.0	73.9	103.9	216.9	102.6	71.6
GRAIN MARKETINGS...	86.1	36.4	27.4	29.5	53.9	88.3	116.8	110.0	70.3	105.2	246.1	175.8	64.1
Wheat...	90.5	39.4	29.3	32.7	60.2	62.0	98.6	130.8	122.5	70.5	110.5	273.9	182.4
Oats...	148.2	38.9	28.0	24.0	40.3	38.6	40.0	27.5	73.1	113.6	140.2	314.4	49.4
Barley...	35.2	9.8	6.5	2.7	5.2	23.4	35.8	55.7	89.9	70.2	69.8	91.4	60.6
Flax...	8.6	10.7	19.8	5.3	3.1	2.1	5.3	12.1	17.9	9.4	10.2	51.2	19.2
Rye...	32.3	11.0	8.7	4.3	9.8	34.7	27.0	38.1	98.9	116.2	45.2	31.6	19.7
LIVE STOCK MARKETINGS...	88.7	74.3	63.5	85.7	102.2	95.0	111.0	107.2	89.8	97.9	86.0	103.5	105.1
Cattle...	88.3	74.3	58.1	93.3	113.4	102.7	123.1	112.9	92.1	92.6	68.8	85.9	86.3
Calves...	131.8	135.3	115.6	147.3	137.2	97.7	92.2	102.3	127.1	167.8	142.8	164.1	132.4
Hogs...	82.6	64.5	62.9	62.3	71.8	72.3	80.7	86.8	73.2	92.4	107.2	129.0	134.0
Sheep...	93.6	80.0	82.5	94.3	144.4	163.5	201.1	194.3	145.9	133.4	94.2	75.2	88.1
ANIMAL PRODUCTS*	123.5	103.2	108.0	133.0	139.5	132.6	136.2	133.4	140.9	149.8	144.3	157.8	165.2
INFECTED SLAUGHTERINGS...	121.4	104.1	109.1	150.7	164.1	135.3	136.3	125.0	145.3	146.3	142.2	141.3	139.2
Cattle...	125.9	104.8	128.8	185.4	206.4	264.4	256.6	197.6	239.6	187.8	135.8	122.8	124.3
Sheep...	124.8	102.5	105.5	107.5	112.2	119.6	126.0	133.6	140.1	148.8	146.4	171.8	186.2
Hogs...	119.7	127.1	133.4	143.4	150.3	149.5	149.3	144.5	171.9	137.5	129.7	130.0	146.3
Eggs...	88.2	92.1	104.1	126.6	169.4	150.9	101.9	74.7	81.9	90.8	89.1	94.5	97.7
Butter...	195.7	193.7	207.2	231.1	233.8	248.1	273.5	253.0	208.9	236.6	188.0	184.7	199.0
Cheese...	79.0	86.7	100.0	103.7	125.7	131.4	141.1	126.3	118.3	103.2	95.8	90.9	103.4
Beef...	125.5	148.7	140.6	123.8	128.7	127.0	130.4	145.5	146.7	162.2	151.8	150.3	168.6
Pork...	91.8	113.0	111.9	115.7	100.9	97.3	92.8	92.8	95.1	102.1	101.2	107.0	129.2
Mutton...	216.5	149.7	123.5	113.9	107.2	99.6	98.3	84.4	67.1	112.5	177.3	217.3	249.7
Poultry...	168.8	165.2	174.3	187.4	187.1	184.2	194.9	194.8	195.8	212.9	253.1	285.7	334.5
Lard...	95.7	104.3	106.8	119.5	103.3	70.7	73.2	70.6	73.9	62.1	58.2	53.4	68.3
Veal...	191.7	200.3	194.5	167.4	177.6	172.9	175.0	195.7	229.3	270.6	309.9	312.7	344.7

* Note revision from October Monthly Review.

Table 2. Trend of Business Movements

Classification	1935			1936									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
Condensed milk output, 000 lbs.	847	773	502	588	531	660	580	821	562	542	792	631	889
Evaporated milk output, 000 lbs.	5,267	3,469	2,930	2,709	3,064	4,470	5,939	7,772	9,276	8,348	7,489	7,438	6,195
Creamery butter, 000 lbs.	20,745	13,479	10,327	9,388	7,895	9,555	14,348	25,158	38,939	36,618	31,506	28,606	23,005
Newspaper production, 000 tons	266-52	262-85	244-73	227-96	221-57	243-90	258-72	267-07	270-05	274-63	270-05	269-78	301-11
Shipments, 000 tons	266-68	285-18	265-23	181-40	100-05	239-25	267-30	286-45	262-96	271-79	278-22	269-69	307-25
Stocks, 000 tons	73-58	50-99	30-14	76-66	92-05	96-25	85-03	66-24	73-20	75-42	65-79	65-99	59-57
B.C. timber sealed, Mil. bd. ft.	204-7	239-3	182-9	171-9	279-4	208-4	234-4	236-5	275-7	201-8	292-6	263-9	311-6
Pig iron production, 000 l. tons	45-52	64-58	70-65	61-34	55-75	55-01	54-05	58-83	56-36	34-99	38-57	51-89	70-05
Ferro-alloys production, tons	9,653	4,693	4,688	4,324	5,114	5,455	4,437	6,171	5,307	10,962	9,290	5,027	52-53
Steel ingots and castings, 000 l. tons	95-02	94-07	98-89	100-23	93-29	101-09	107-22	94-60	82-20	68-79	80-16	86-08	98-3
Shipments—													
Gold, 000 oz.	294-9	274-9	285-4	311-1	283-4	271-7	305-1	273-1	303-8	309-0	317-9	316-9	352-7
Gold bullion, other 000 oz.	160	298	248	295	74	40	331	87			298	130	295
than monetary exports, 000 oz.	5,574	10,369	8,681	10,327	2,660	1,416	11,624	3,054			10,424	4,545	10,322
Silver, 000 oz.	1,483	2,120	4,048	1,230	1,361	1,958	718	1,450	1,610	1,552	2,033	1,198	1,619
Passenger automobile production, No.	7,128	12,020	11,370	11,261	10,853	14,488	20,247	16,389	13,126	8,192	3,051	2,481	4,592
Truck production, No.	1,185	1,454	2,405	2,041	2,415	3,486	4,704	3,617	2,274	2,283	1,609	2,174	1,769
Total cars and trucks, No.	8,313	13,498	13,775	13,302	13,268	17,974	24,951	20,006	16,400	10,475	4,660	4,655	5,861
Coke production, 000 tons	205	206	216	212	198	202	190	200	199	193	191	189	212
Coal available, 000 tons	2,933	2,916	2,087	1,794	1,952	1,491	1,415	2,333	2,673	2,436	2,561	2,751	3,363
Gasoline sales, 000 gal.	59,638	47,022	37,158	27,738	23,895	28,433	41,882	56,898	64,538				
Trade—													
Imports—													
Cotton, raw, 000 lbs.	10,770	13,814	22,187	19,940	11,724	13,558	7,123	9,859	7,416	5,818	7,097	9,263	16,543
Rubber, crude, 000 lbs.	1,819	9,832	5,748	3,838	4,256	4,052	2,416	4,973	4,574	5,095	8,467	5,361	6,966
Wool, raw, 000 lbs.	1,636	1,857	1,618	1,948	2,670	3,831	1,670	3,084	3,150	2,412	908	1,422	1,472
Petroleum, crude, 000,000 gnl.	133-73	137-40	55-64	61-13	39-65	65-38	54-14	103-52	153-62	121-34	146-31	134-05	158-76
Hauixite, 000 lbs.	30,288	20,898	13,421	14,242	13,547	18,887	11,005	18,762	29,934	37,541	62,717	55,806	22,870
Exports—													
Fish, 000 lbs.	42,060	53,702	35,185	36,147	29,588	.....	10,879	13,945	18,279	20,742	37,314	38,291	35,539
Fish, \$300	2,733	3,372	1,958	1,977	1,806	.....	922	1,149	1,871	2,074	3,151	2,447	2,245
Cheese exports, 000 lbs.	13,050	8,654	2,070	1,016	711	3,065	506	3,609	5,315	11,541	10,107	9,909	15,802
Canned salmon, cwt.	98,582	87,935	49,525	28,455	34,096	50,567	20,112	20,051	19,112	20,403	57,450	52,541	52,122
Planks and boards, mil. ft.	138-12	121-44	111-52	72-24	95-36	142-06	107-95	136-89	169-55	153-90	108-44	160-59	185-34
Wood pulp, 000 cwt.	1,093	1,338	1,317	1,090	1,010	1,509	884	1,330	1,182	1,404	1,406	1,424	1,020
Shingles, squares	346,354	252,451	261,189	206,039	75,918	168,802	153,608	198,031	164,104	219,052	234,537	264,109	257,739
Auto complete or chassis, No.	3,931	5,576	5,515	6,607	4,373	7,603	3,726	5,222	4,424	4,545	3,444	3,514	1,020
Copper, 000 lbs.	48,089	26,788	30,202	19,182	32,952	35,307	29,262	41,919	24,594	32,498	39,309	32,650	42,909
Nickel, 000 lbs.	13,568	14,857	10,498	14,111	17,088	18,531	10,967	13,069	14,228	13,744	11,853	15,949	13,105
Zinc, 000 lbs.	30,417	24,236	22,640	18,452	18,202	32,184	14,823	33,829	28,646	23,404	49,818	29,910	32,507
Transportation—													
Canal Cargo Traffic—													
Sault Ste. Marie, 000 tons	7,454	4,087	440	.....	.....	.....	37	8,710	8,835	10,061	10,699	11,041	10,789
Welland, 000 tons	1,151	1,313	167	.....	.....	.....	95	1,618	1,444	1,322	1,366	1,407	1,646
St. Lawrence, 000 tons	992	865	44	.....	.....	.....	187	1,300	1,207	997	1,060	1,130	1,386
Immigration—													
Total	1,160	916	706	499	550	693	1,015	1,340	1,155	1,239	1,029	1,227	.....
Returned Canadians from U.S.	449	347	378	322	300	382	484	504	544	536	469	438	.....
Labour Factors—													
Percentage unemployment in trade unions, p.c.	13-3	13-3	14-6	14-8	13-8	14-5	15-1	14-8	13-9	12-5	10-8	10-9	.....
Employment: Applications, No.	65,300	65,033	51,983	61,665	49,618	51,395	50,836	50,652	51,674	53,257	52,475	63,484	73,390
Vacancies, No.	32,404	32,196	29,713	29,270	24,983	24,050	26,521	29,070	28,164	29,851	32,721	29,325	34,615
Placements, No.	33,737	30,835	28,144	27,716	23,687	22,181	24,102	26,864	25,958	28,271	30,651	20,996	32,266
Strikes and Lockouts—													
Disputes in existence, No.	16	16	8	4	6	12	15	12	14	7	23	27	.....
Number of employees, No.	2,360	1,113	431	205	2,902	1,274	1,844	2,911	1,004	3,776	9,681	8,513	.....
Time loss in working days, No.	17,983	8,781	3,152	1,105	18,987	12,265	17,790	28,469	4,014	44,342	65,658	33,292	.....
Industrial Production¹ (1929 = 100)													
Canada	84-1	80-1	85-4	83-4	82-3	81-7	85-7	86-8	87-6	87-2	90-4	92-3	97-2
United Kingdom: Board of Trade, Quarterly Economist	112-4	103-6	106-1	103-0	104-1	104-1	106-1	105-6	107-6	108-6	110-2	110-2	.....
United States	79-8	82-4	87-4	82-4	79-0	78-2	84-0	84-9	86-6	89-9	90-8	91-6	.....
France	68-1	68-1	68-5	69-5	71-0	72-4	73-1	73-1	70-3	66-7	.....	.....	.....
Germany	100-7	99-7	96-2	92-2	93-6	100-0	104-2	107-5	108-0	109-6	.....	.....	.....
U.S.S.R.	328-4	340-9	352-2	343-7	351-9	.....	.....	115-1	.....	.....	.....	.....	.....
Japan	148-8	147-8	152-8	135-3	139-8	150-5	148-0	149-3	146-9	.....	.....	.....	.....
Austria	83-7	88-6	89-4	88-6	87-8	82-9	85-3	80-4	78-8	79-6	.....	.....	.....
Belgium	77-8	81-7	78-8	80-3	80-9	80-9	79-6	75-8	47-12	72-9	.....	.....	.....
Poland	67-3	67-7	68-6	67-5	68-8	67-8	71-5	71-2	72-0	73-6	.....	.....	.....
Czechoslovakia	75-3	78-5	80-4	75-4	73-7	75-0	77-9	77-6	75-7	75-7	.....	.....	.....
Netherlands	63-0	68-0	69-8	67-9	69-8	74-8	71-0	67-9	63-6	63-6	.....	.....	.....
Norway	110-0	115-2	109-6	109-3	116-6	111-4	108-4	115-3	117-7	101-2	115-8	.....	.....
Chile	129-9	129-2	120-8	107-8	124-6	125-1	126-8	122-2	121-3	.....	.....	.....	.....

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.² Labour dispute.

**PERCENTAGE CHANGE IN INDEXES
OF
SECURITY PRICES**

For the week of Nov. 5, 1936 compared with corresponding week of 1935

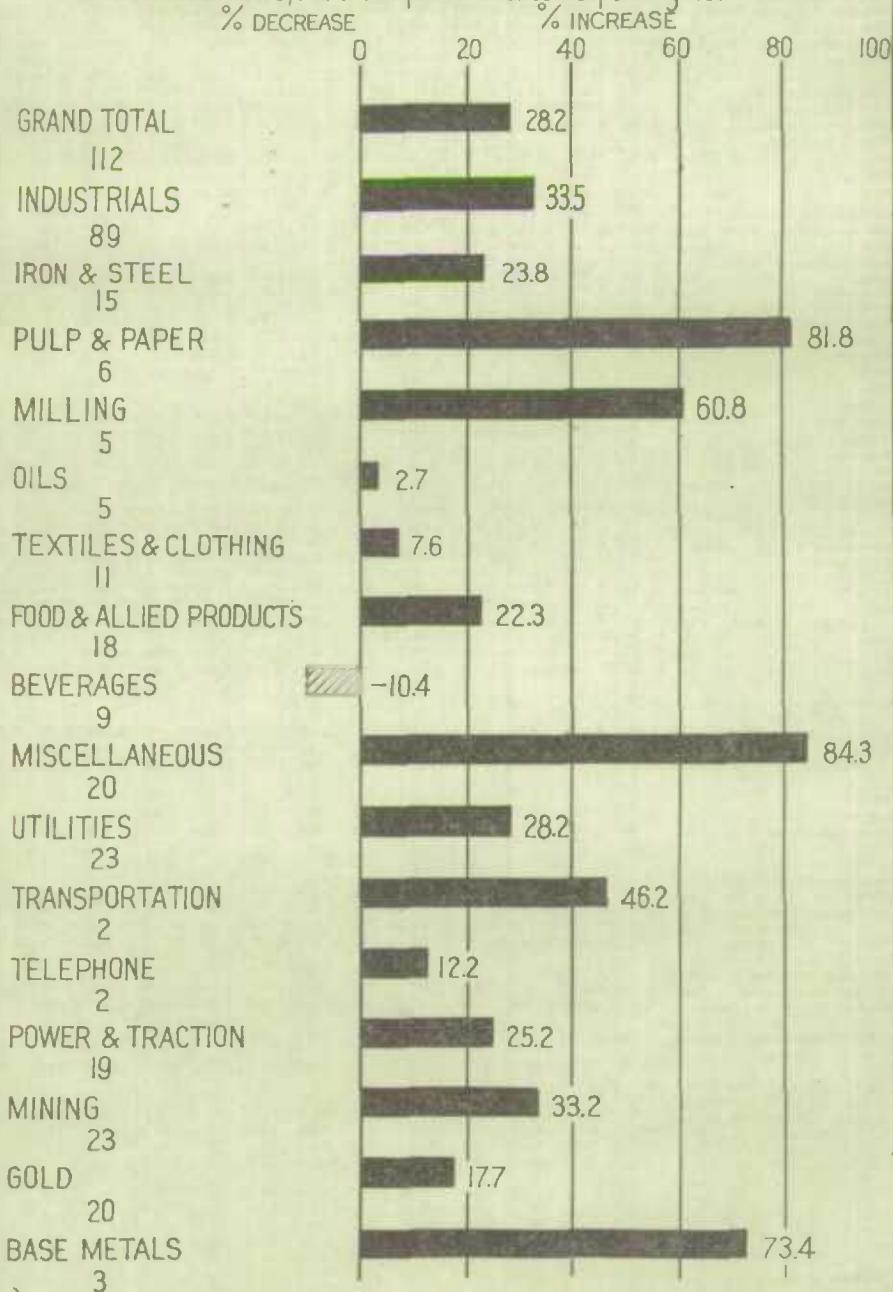


Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1935			1936									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Receipts Country Elevators and Platform Loadings—													
Wheat.....	60,000	21,043	14,217	3,203	2,093	7,169	4,620	5,506	6,746	4,003	40,789	57,728	22,551
Oats.....	8,406	2,215	1,670	1,169	1,585	4,377	1,354	1,238	2,147	2,549	3,422	6,733	4,472
Barley.....	2,913	1,080	829	430	525	1,581	650	561	900	1,605	5,333	7,465	4,166
Flax.....	466	84	34	10	10	38	31	35	58	36	67	701	288
Rye.....	538	230	127	61	54	156	102	90	190	284	483	383	156
Visible Supply—													
Wheat.....	270,749	265,823	260,746	244,540	222,604	204,435	185,219	161,850	134,932	118,314	135,170	162,116	148,226
Oats.....	13,925	12,485	12,433	11,672	10,986	12,504	10,684	8,645	7,403	8,155	10,167	15,719	17,530
Barley.....	10,308	9,054	9,179	8,838	8,392	8,951	8,617	7,100	6,755	5,624	10,306	15,387	17,327
Flax.....	795	626	474	452	421	435	362	349	325	289	291	946	1,048
Rye.....	4,459	4,585	4,688	4,662	4,678	4,701	4,808	4,028	3,501	3,151	3,425	3,035	2,705
Exports—													
Wheat.....	28,919	26,575	17,044	7,557	14,241	13,146	6,572	27,317	25,764	25,913	21,157	20,720	26,917
Oats.....	1,386	2,961	1,184	261	477	514	194	802	1,248	1,485	377	813	
Barley.....	159	1,028	486	81	155	86	20	816	1,389	1,892	1,958	2,674	4,106
Flax.....	1	4	7	—	4	1	19	—	—	45	—	—	82
Rye.....	9	17	28	—	—	—	—	969	623	664	540	532	357
Buckwheat.....	20	127	27	20	8	15	38	9	16	8	—	—	35
Average Cash Price. ■ dollars per bushel													
Wheat, No. 1 Nor.....	.907	.857	.846	.847	.821	82/1	80/4	76/6	79/4	93/4	102/2	103/7	110/7
Oats, No. 2 C.W.....	.340	.318	.297	.336	.355	35/7	33/5	33	33/4	41/3	49/4	44/7	44/3
Barley, No. 3, C.W.....	.338	.332	.338	.342	.361	37/6	37/7	37/2	39	51	59/7	58/7	61
Flax.....													
No. 1 N.W.C.....	1,411	1,411	1,457	1,596	1,590	157/2	150	145/3	146/2	165/3	177/3	167/5	163/5
Rye, No. 1 C.W.....	.423	.411	.416	.425	.428	43/3	41/3	41/1	44	57/5	67/1	68	69/5

¹ First of following month.² For March and thereafter grain prices are given in cents and eighths of a cent per bushel.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1936.

Classification of Accounts	Oct. 14	Oct. 21	Oct. 28	Oct. 31	Nov. 4	Nov. 10
LIABILITIES—	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Reat fund.....	173,092	173,092	173,092	173,092	173,092	173,092
3. Notes in circulation.....	130,898,509	130,526,423	130,641,944	129,883,439	130,262,271	129,664,561
4. Deposits—						
(a) Dominion Government.....	15,929,029	15,880,908	19,239,214	22,160,780	21,635,462	20,060,280
(b) Provincial Governments.....						
(c) Chartered Banks.....	175,965,578	177,414,314	180,967,077	182,876,608	189,718,909	194,003,063
(d) Other.....	226,541	245,954	393,670	316,322	420,511	405,657
Total.....	192,121,149	198,541,176	200,599,981	205,353,809	211,774,882	214,469,001
5. Sundry liabilities.....	2,582,698	3,260,976	3,835,400	2,727,399	4,177,506	3,338,513
6. All other liabilities.....						
Total.....	335,875,447	337,601,667	345,350,397	348,237,739	356,487,752	357,745,167
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	179,439,582	179,460,384	179,424,186	179,368,973	179,368,973	179,163,514
Silver bullion.....	1,876,723	1,907,208	1,907,208	1,907,208	1,945,456	1,962,321
Reserve in Sterling funds.....	324,234					
Reserve in U.S.A. funds.....	3,520,094	5,326,881	8,934,894	8,607,148	8,425,349	11,283,258
Reserve in funds of other countries on a gold standard.....						
Total.....	185,160,633	188,694,473	190,266,288	189,883,328	189,739,777	192,409,084
2. Subsidiary coin.....	228,755	256,607	246,980	253,299	263,719	273,602
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....	3,000,000	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000
(b) Provincial Governments.....						
(c) Chartered Banks.....						
Total.....	3,000,000	3,000,000	3,000,000	1,000,000	1,000,000	1,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	50,877,134	52,273,390	53,789,408	55,762,531	59,689,761	60,760,070
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	93,368,573	92,724,163	95,489,897	97,656,551	97,668,419	98,339,426
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions or U.S.A. securities more than three months.....						
Total.....	144,245,708	144,907,554	149,259,395	153,419,082	157,358,180	159,099,496
7. Bank Premises.....	272,235	272,258	274,700	274,700	274,700	303,460
8. All other Assets.....	2,970,117	2,380,685	2,303,034	3,407,330	7,851,375	4,599,516
Total.....	335,875,447	337,601,667	345,350,397	348,237,739	356,487,752	357,745,167
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	57.32	57.61	57.44	56.84	55.47	55.91

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quant- ity				
Bushels	Bushels	Bushels	Bushels	Bushels	Bushels	Barrels	Pounds	Pounds	Pounds	Pounds	Barrels
1934											
May.....	5,258,707	578,306	144,344	47,978	726,208	47·9	1,175,433	614,603	6,132,154	1,398,166	481,725
June.....	5,066,622	713,298	189,875	43,865	552,371	47·7	1,127,477	319,099	9,556,820	1,726,506	441,064
July.....	4,815,792	782,307	225,727	47,291	490,552	45·1	1,072,747	553,201	10,292,871	1,748,106	409,098
August.....	5,749,909	783,208	235,382	51,325	713,438	53·3	1,282,214	416,583	10,644,925	2,215,458	412,089
September....	6,202,164	1,024,845	156,337	71,113	1,035,678	61·7	1,383,205	717,864	13,521,725	1,894,804	369,220
October....	7,426,566	1,260,471	182,965	75,673	1,330,138	66·8	1,654,189	1,065,990	16,597,250	1,725,600	485,549
November....	7,659,805	1,162,272	149,553	60,079	1,473,878	68·7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December....	4,360,882	715,529	111,141	62,243	1,636,179	41·2	969,452	458,800	7,587,664	1,036,210	340,751
1935											
January....	4,822,088	754,909	120,084	73,467	1,512,919	42·4	1,024,958	649,896	8,379,451	894,306	346,099
February....	4,220,817	744,621	172,875	74,196	1,037,664	41·7	941,417	638,312	8,739,753	1,491,528	309,729
March....	4,675,022	614,422	106,872	55,325	1,335,148	43·5	1,046,087	533,046	6,424,542	1,860,504	479,468
April....	4,313,600	621,952	148,032	57,585	1,401,247	41·2	965,765	531,438	6,513,572	1,448,836	278,907
May....	5,183,296	699,498	241,095	44,710	1,106,167	48·4	1,194,322	816,112	7,539,850	2,013,158	389,221
June....	4,431,823	823,174	204,197	42,455	793,098	44·7	991,558	871,222	9,223,425	1,914,815	429,561
July....	4,460,608	656,006	235,119	47,758	736,222	41·9	992,340	491,472	7,650,617	1,182,370	395,232
August....	5,230,795	733,282	229,976	59,523	913,719	48·9	1,161,389	407,528	7,077,920	2,321,062	376,562
September....	6,932,508	1,051,068	218,914	68,880	1,134,815	68·3	1,535,189	902,388	13,911,445	2,312,180	395,640
October....	8,261,087	1,543,665	218,229	99,278	1,627,948	75·0	1,824,754	1,700,720	19,488,481	2,842,570	501,442
November....	7,262,558	1,513,256	166,183	128,150	1,778,718	68·3	1,603,803	1,549,038	17,448,402	1,994,748	525,308
December....	4,358,625	1,026,706	174,963	98,350	1,969,230	41·6	957,219	602,986	11,375,644	1,543,590	443,828
1936											
January....	4,460,277	924,352	175,800	104,313	1,837,890	40·8	981,988	652,865	9,098,636	1,772,111	314,311
February....	4,614,510	833,981	214,960	87,505	1,668,912	44·5	1,019,017	495,282	10,642,544	1,007,493	340,102
March....	5,322,155	906,013	232,060	83,649	1,166,692	49·6	1,171,741	669,324	10,411,490	2,304,980	476,773
April....	4,582,442	694,603	248,909	84,408	1,625,671	44·7	1,009,464	449,317	1,765,522	2,119,274	281,102
May....	5,473,533	692,602	220,384	79,021	1,026,021	51·7	1,196,339	433,634	8,451,646	1,845,144	448,653
June....	5,281,650	913,460	271,986	70,120	1,005,061	50·2	1,148,810	577,358	10,342,912	2,522,892	430,171
July....	5,939,551	1,034,395	288,918	80,837	809,634	54·8	1,300,667	421,201	11,614,639	2,037,400	444,905
August....	6,226,419	1,076,262	305,902	82,099	978,864	57·0	1,362,879	561,324	13,725,254	3,018,322	387,728
September....	6,866,806	1,107,886	273,700	104,696	1,269,421	64·7	1,516,123	669,032	13,431,935	3,100,740	378,318

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1934											
April	21.	91,300	57,294	46,733	135,848	35,730	7,757	43,305	43,000	37,980	6,164
May	19.	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407
June	18.	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822
July	14.	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,799	8,018
August	11.	121,490	84,535	100,373	102,391	85,557	9,484	95,042	80,828	81,038	6,977
September	8.	105,852	88,521	91,064	109,420	78,190	10,498	88,375	95,281	88,784	9,740
October	6.	103,510	83,649	87,893	99,579	76,926	10,008	86,934	97,025	86,729	12,634
November	3.	84,266	106,111	88,258	87,142	109,378	17,044	126,422	78,247	68,057	11,099
December	1.	102,119	83,713	55,114	134,432	94,646	10,660	105,306	64,997	55,572	10,273
	31.	126,718	53,971	48,476	173,898	47,231	8,648	55,877	56,114	48,674	7,847
1935											
January	26.	132,212	4,240	17,134	173,253	25,548	4,255	29,801	46,756	41,561	5,462
February	23.	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816
March	23.	141,712	35,648	27,020	129,023	21,004	3,321	24,415	47,758	41,097	7,036
April	20.	150,238	19,994	52,534	105,374	42,156	7,457	49,613	60,443	52,772	6,638
May	18.	117,702	107,833	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106
June	15.	115,413	63,993	93,608	103,253	77,490	9,874	87,364	57,676	60,817	7,515
July	13.	115,787	122,344	91,171	122,289	78,984	11,012	89,976	95,670	88,151	8,014
August	10.	146,970	66,816	99,798	116,100	85,009	10,065	95,074	93,131	87,671	6,454
September	7.	131,989	62,292	74,223	117,050	65,085	6,098	71,183	81,727	76,010	8,313
October	5.	102,057	69,367	73,677	103,912	63,827	10,230	74,056	109,879	99,353	11,641
November	2.	97,747	73,374	86,100	60,987	116,294	13,351	129,825	87,104	77,298	11,112
November	30.	85,022	98,491	97,102	108,403	122,616	14,823	137,440	87,755	73,417	15,204
December	31.	86,410	56,903	63,640	157,222	77,429	11,251	88,680	56,397	48,459	8,154
1936											
January	25.	79,673	30,480	21,055	189,289	21,410	2,635	24,045	38,559	33,585	5,090
February	22.	89,098	22,511	20,435	174,659	17,753	3,017	20,770	48,695	42,003	6,890
March	21.	91,174	45,709	22,936	146,598	19,320	3,011	22,331	56,130	48,595	7,651
April	18.	113,947	29,644	50,095	114,503	40,073	6,382	46,455	58,665	61,551	7,355
May	16.	83,397	122,544	82,561	102,072	75,530	10,800	86,330	80,409	71,327	9,462
June	13.	123,280	99,490	96,053	107,614	81,879	10,576	92,455	66,593	69,080	8,161
July	11.	126,817	105,251	98,485	132,829	83,782	10,911	94,693	100,198	92,141	9,227
August	8.	133,583	108,244	96,510	126,155	83,466	10,376	93,841	92,662	85,480	7,361
September	5.	145,316	30,576	82,663	127,215	70,707	7,789	78,490	94,564	85,678	9,084
October	3.	93,230	76,685	101,766	110,949	88,186	13,507	101,693	107,239	94,812	12,627

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Pound	Number	Pound
1931						
March	1,529,343	326,628	325,042,310	56,870	6,711,960	710,938
April	1,456,045	253,109	318,658,920	57,078	8,744,376	731,018
May	1,731,922	415,972	431,667,650	74,322	10,325,277	869,923
June	1,585,094	381,019	468,990,240	69,113	11,510,509	868,269
July	1,495,730	367,317	472,025,100	65,249	10,773,621	770,070
August	1,590,786	380,339	509,045,040	74,687	12,319,405	817,498
September	1,514,766	329,761	429,906,595	67,601	9,890,762	774,128
October	1,702,701	370,555	448,758,930	71,610	14,358,520	783,839
November	1,533,982	338,851	435,078,600	67,503	15,490,850	744,894
December	1,321,340	284,916	373,011,520	58,790	10,014,125	638,257
1932						
January	1,324,374	306,064	360,016,140	66,773	6,749,935	632,502
February	1,333,114	285,667	337,960,370	55,605	6,901,967	545,650
March	1,306,416	303,003	342,329,010	55,274	8,378,404	544,890
April	1,438,808	336,828	367,428,010	59,742	9,385,800	649,087
May	1,647,792	351,975	478,378,670	67,429	11,030,725	684,557
June	1,675,696	333,704	479,028,135	63,892	11,099,617	669,217
July	1,614,869	366,413	515,095,050	63,881	11,751,025	685,984
August	1,671,995	323,815	517,502,390	71,645	11,424,735	660,925
September	1,557,787	317,774	488,470,185	68,091	11,504,775	610,444
October	1,588,753	358,978	463,278,145	73,172	13,276,725	533,016
November	209,618	209,100	405,019,898	87,131	13,492,260	544,321
December	1,301,415	300,057	461,468,601	56,808	10,389,598	521,489
1933						
January	1,320,050	304,983	316,533,032	66,328	4,953,520	304,722
February	1,446,655	250,528	357,942,801	58,044	7,394,735	436,195
March	1,511,704	291,352	371,089,599	54,187	8,868,155	406,822
April	1,624,841	304,280	420,758,320	66,820	8,804,058	431,067
May	1,767,177	313,533	500,089,191	67,002	10,316,404	530,301
June	1,705,718	346,716	503,108,487	65,509	11,417,905	511,185
July	1,743,890	338,298	509,183,670	69,774	11,263,222	470,713
August	1,652,342	306,384	524,978,378	66,756	10,630,100	463,613
September	1,642,987	338,466	516,171,573	69,080	12,590,644	490,347
October	1,732,483	318,890	551,362,788	73,588	13,770,551	593,212

Table 8. Production of Boots and Shoes in Pairs

	Boots and shoes with leather or fabric uppers				Total footwear						
	Wefts	McKays and all imitation wefts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	
1934											
February	216,094	685,803	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,216
March	283,262	807,932	116,220	257,724	1,607,078	433,720	75,023	646,800	232,597	98,095	1,684,238
April	263,511	890,772	97,129	201,910	1,589,912	414,060	80,184	814,196	271,414	72,736	1,652,490
May	281,021	1,022,970	137,581	292,018	1,778,700	497,158	102,058	929,823	264,661	89,296	1,884,998
June	239,527	903,804	135,140	290,461	1,009,131	509,337	85,297	845,128	204,527	82,240	1,720,529
July	243,867	595,208	101,228	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093	1,333,807
August	323,442	980,070	146,229	161,403	1,672,013	541,093	98,513	608,634	177,839	79,582	1,877,661
September	278,570	706,344	164,852	189,725	1,460,998	487,584	111,681	832,724	186,107	83,571	1,704,077
October	242,308	707,633	163,530	205,207	1,420,320	503,280	131,689	801,052	259,002	86,259	1,782,172
November	212,427	416,798	107,421	166,578	984,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	46,664	1,170,010
1935											
January	272,610	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February	288,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206,465	74,112	1,580,041
March	343,710	1,013,586	171,793	253,267	1,814,805	567,637	98,521	946,195	243,249	83,198	1,938,900
April	346,346	1,049,035	159,769	304,834	1,912,398	588,324	119,623	955,028	256,370	77,121	2,024,464
May	333,834	1,041,300	148,123	316,095	1,889,077	577,122	120,000	984,808	269,737	81,075	2,032,751
June	301,746	826,313	141,613	295,873	1,619,939	527,346	104,185	797,640	250,740	76,462	1,756,304
July	335,372	709,529	159,274	224,426	848,628	588,016	95,098	754,094	228,332	82,641	1,722,929
August	401,446	1,007,599	193,793	157,390	1,826,595	619,319	123,479	1,093,443	236,522	81,192	2,183,958
September	350,264	882,828	165,558	149,348	1,604,476	579,213	115,297	922,901	218,887	76,153	1,982,451
October	331,547	677,857	170,650	185,925	1,447,039	552,372	131,243	863,081	273,186	91,831	1,911,713
November	293,146	509,734	122,546	184,940	1,168,136	501,224	105,951	758,389	268,495	72,090	1,706,149
December	287,180	534,303	102,887	176,866	1,154,631	504,713	80,337	741,227	165,889	73,820	1,505,986
1936											
January	338,803	669,563	149,690	237,801	1,430,971	484,338	94,367	639,393	225,124	68,687	1,513,059
February	350,494	698,858	155,110	293,018	1,730,870	544,063	92,338	892,693	235,172	70,974	1,835,240
March	323,923	1,110,452	165,598	331,624	1,986,047	596,557	97,144	1,050,562	290,728	76,607	2,110,598
April	309,118	1,080,213	134,294	342,563	923,141	541,891	96,369	1,051,446	286,668	89,213	2,065,587
May	250,615	864,406	103,830	340,384	1,645,108	481,509	90,348	878,415	266,105	79,141	1,705,518
June	257,682	754,902	118,631	318,105	1,533,948	470,093	90,041	809,784	269,095	82,189	1,721,182
July	280,745	733,445	115,424	206,371	1,403,277	483,606	89,644	831,954	211,414	69,980	1,668,578
August	359,951	660,388	139,882	177,209	1,606,022	527,755	93,917	1,072,095	242,781	85,537	2,002,895
September	352,342	968,849	147,276	180,685	1,720,621	556,680	116,076	1,072,978	279,916	80,431	2,106,081

Table 9. Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings

Classification	1935			1936									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Sales on Stock Yds.; Current month (prelim.)													
Cattle.....	122,298	94,010	59,926	64,498	60,436	61,785	77,875	64,423	64,825	60,855	68,675	100,150	114,619
Calves.....	43,075	35,009	20,991	19,133	19,844	31,347	40,429	45,318	48,808	46,320	41,026	48,596	49,374
Hogs.....	74,847	68,228	80,835	78,446	74,918	77,526	74,822	73,491	79,042	60,345	71,674	85,109	118,540
Sheep.....	95,248	49,626	28,771	16,833	13,502	13,844	12,525	11,027	27,230	36,085	47,185	57,789	88,509
Inspected Slaughterings:													
Cattle.....	92,844	88,942	62,570	69,810	62,097	61,927	68,816	65,132	67,029	68,439	70,534	80,832	111,665
Calves.....	49,115	39,515	25,325	27,060	29,089	48,588	67,583	71,784	68,946	57,096	52,613	55,404	51,070
Sheep.....	13,213	12,943	8,084	9,365	9,845	5,451	31,031	21,558	16,700	11,254	9,588	14,112	22,514
Lambs.....	157,324	95,532	45,744	39,069	33,553	37,112	1,281	4,536	35,122	56,075	71,063	93,464	145,864
Swine.....	202,599	256,361	268,824	275,775	245,049	262,531	266,855	279,710	269,474	232,254	232,050	284,180	391,890
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck... lb.	12.7	12.3	12.1	12.6	12.9	12.9	12.6	12.9	12.7	12.5	12.6	12.3	12.1
Veal, roast.... "	13.4	13.4	13.4	14.1	14.7	15.2	13.8	13.7	13.2	13.3	13.1	13.3	13.4
Mutton, roast.... "	20.3	19.9	20.2	21.6	22.0	22.3	22.3	23.9	24.2	23.0	22.9	22.5	21.1
Pork, fresh.... "	22.7	21.9	20.8	21.1	21.3	21.1	21.0	21.2	21.2	21.1	21.9	22.4	21.7
Bacon, breakfast.... "	31.6	31.2	29.9	29.3	29.1	29.0	28.7	28.8	28.9	29.5	30.0	30.8	30.6
Lard, pure.... "	18.1	18.3	18.3	17.9	17.2	18.6	16.0	15.9	15.6	15.3	15.4	15.6	15.7
Eggs, fresh.... doz.	35.8	41.5	43.4	41.5	33.8	38.1	28.1	23.7	24.4	27.2	30.1	33.5	35.5
Milk.... qt.	10.6	10.6	10.7	10.7	10.7	10.7	10.7	10.7	10.7	10.4	10.4	10.5	10.8
Butter, creamy.... lb.	27.1	28.6	30.3	30.6	30.1	28.7	27.6	26.8	25.2	26.2	28.0	29.6	29.2
Cheese.....	19.9	20.5	20.5	20.6	20.5	20.6	20.6	20.4	20.3	20.7	21.0	21.8	22.4
Bread.....	5.7	5.8	5.8	5.8	5.8	5.8	5.8	5.9	5.9	5.9	6.0	6.1	6.1
Flour.....	3.3	3.5	3.4	3.4	3.4	3.4	3.4	3.4	3.4	3.3	3.5	3.7	3.8
Rolled oats.... "	5.3	5.2	5.2	5.2	5.2	5.1	5.1	5.2	5.1	5.1	5.2	5.3	5.4
Rice.....	7.9	7.8	7.8	7.9	7.8	7.8	7.8	7.9	7.9	7.9	8.0	7.9	7.9
Beans.....	5.3	5.3	5.4	5.4	5.4	5.4	5.0	5.0	4.8	4.9	5.1	5.7	6.2
Apples, evap.... "	15.4	15.4	15.7	15.4	16.0	15.8	15.8	15.5	15.8	16.2	15.7	16.4	16.5
Prunes.... "	12.0	11.6	11.3	11.4	11.2	10.9	11.0	10.8	10.9	10.6	11.1	11.3	11.2
Sugar, gran.... "	6.3	6.2	6.2	6.2	6.2	6.2	6.1	6.1	6.1	6.1	6.1	6.1	6.1
Tea.....	51.8	52.3	51.9	52.2	51.9	51.9	51.8	52.4	52.0	51.9	52.1	51.9	52.1
Coffee.....	37.1	36.0	36.7	36.8	36.3	36.2	35.7	35.8	35.9	35.6	35.4	35.4	35.5
Potatoes.... peck!	22.1	22.0	23.6	24.2	25.4	26.2	26.0	30.5	32.3	37.7	42.8	38.8	30.6
	1935			1936									
Cold Storage Holdings as at First Month; (000 lbs. or doz.)	Nov.	Dec.		Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
BUTTER—													
Creamery.....	47,474	39,236		31,751	24,251	16,190	8,512	4,497	10,338	27,579	41,521	50,911	55,749
Dairy.....	367	437		219	121	92	53	35	59	203	321	313	310
Totals.....	47,841	39,673		31,970	24,372	16,282	8,564	4,532	10,397	27,782	41,842	51,224	56,116
CHEESE—				28,237	25,052	23,472	21,957	19,038	16,640	13,774	14,618	22,491	29,570
EGGS—				6,458	3,404	1,252	526	6	63	2,219	6,900	9,963	10,071
Cold Storage.....	243	285		316	424	87	320	584	482	542	377	590	432
Fresh.....	3,383	2,994		2,543	2,093	1,641	1,234	1,326	2,045	4,217	5,088	5,210	5,024
Frozen.....													
PORK—													
Fresh, frozen....	5,834	7,708		12,576	13,430	14,921	15,198	16,811	16,874	14,928	11,205	8,195	7,675
Fresh, not frozen....	3,159	3,149		2,740	3,409	3,414	3,544	4,087	3,285	3,823	3,168	3,027	4,092
Cured or in cure....	14,575	15,168		15,120	15,973	17,326	17,882	16,871	17,676	16,164	16,378	16,357	19,677
Totals.....	23,069	28,026		30,436	32,813	35,660	36,034	37,769	37,837	36,789	30,537	27,851	28,164
LARD—				2,435	2,598	3,387	3,609	2,792	3,913	3,445	3,778	3,290	3,222
BEF—													
Fresh, frozen....	11,811	17,377		18,719	13,329	9,963	10,119	9,173	7,875	6,156	5,503	6,023	9,103
Fresh, not frozen....	7,544	6,986		4,658	8,274	6,226	6,704	5,412	4,883	5,501	4,940	5,795	6,052
Cured....	180	264		283	371	444	396	270	716	410	575	423	302
In process of cure....	214	203		272	265	277	352	528	379	587	411	448	426
Totals.....	10,549	24,829		21,933	20,237	16,910	16,571	15,382	13,853	12,785	11,708	12,762	16,499
VEAL—													
Fresh, frozen....	2,358	3,123		2,615	1,851	1,127	921	1,225	1,827	2,326	2,920	3,254	3,594
Fresh, not frozen....	1,033	489		244	329	498	558	704	731	823	733	556	997
Totals.....	3,391	3,612		2,858	2,180	1,626	1,478	1,930	2,558	3,164	3,656	3,815	4,591
MUTTON AND LAMB—													
Frozen.....	3,890	5,633		5,314	4,507	3,379	2,604	1,461	649	452	432	490	1,270
Not frozen.....	620	249		263	268	241	218	184	112	217	274	494	612
Totals.....	4,510	5,881		5,577	4,775	3,021	2,822	1,645	761	671	765	1,704	5,649
POULTRY—													
Fresh, frozen....	2,630	5,941		12,036	11,095	9,973	8,708	6,705	5,414	4,622	4,212	3,725	3,929
Smoked, etc....	5,585	5,516		4,826	3,869	3,154	3,325	3,719	4,752	4,947	6,259	6,563	6,322
Fresh frozen during preceding month.....	5,870	2,672		1,627	1,876	1,262	3,045	1,796	2,734	4,575	4,883	6,026	3,701

¹ This figure includes approximately 514,000 pounds of butter reported by creameries added to the list since Dec. 1, 1935. This figure includes approximately 1,683,000 pounds of cheese reported by firms added to the list since January 1, 1936.

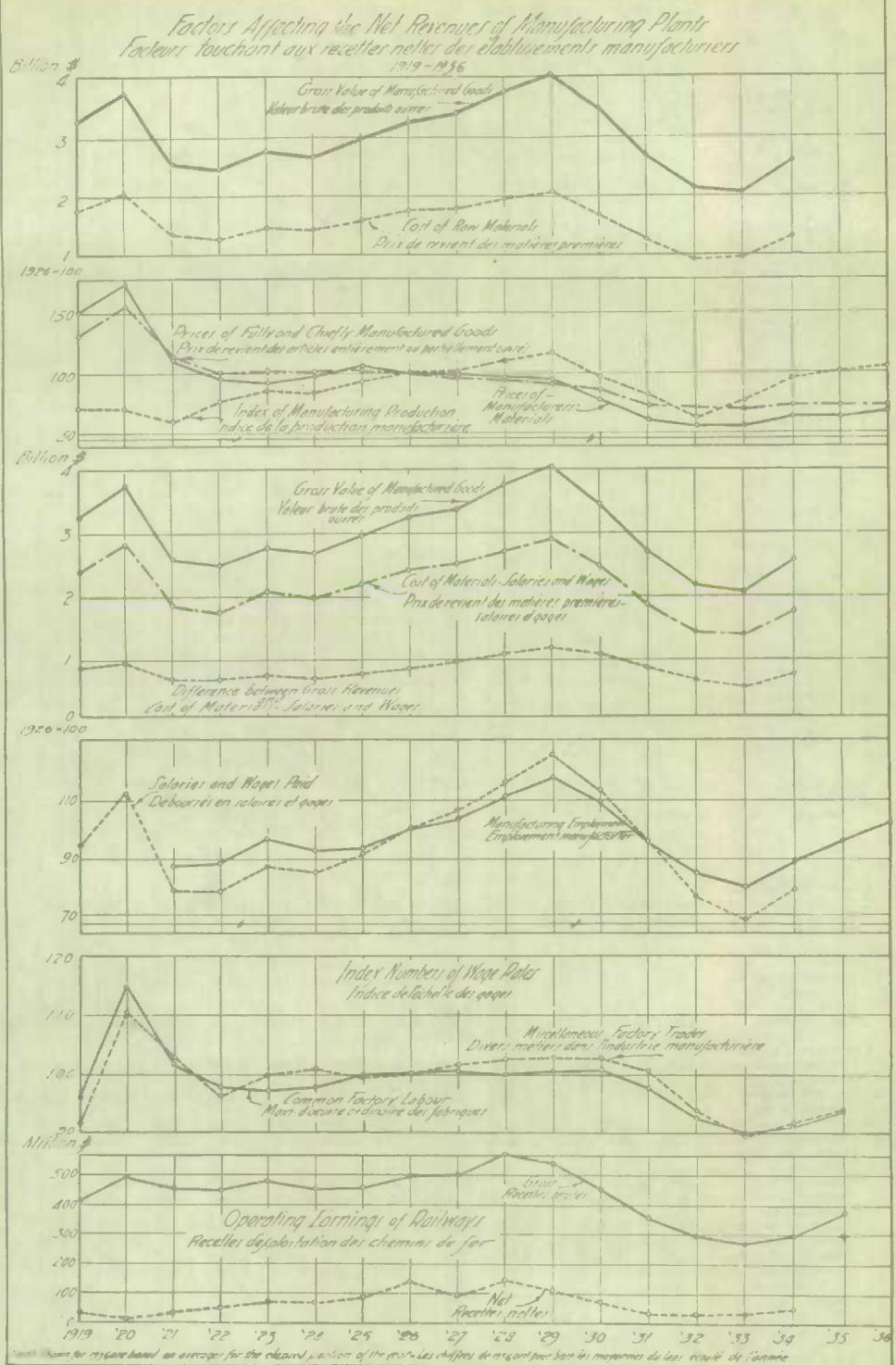


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1935		1936									
	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTHLY DATA												
Totals for Canada—												
Water.....	2122982	2217404	2051660	1809821	2101192	2131540	2049395	1993081	1956291	1884097	2003690	2335819
Fuel.....	39,577	39,121	39,381	37,729	34,268	32,747	33,650	35,614	34,564	36,003	37,990	42,580
Total.....	2162569	2156525	2091041	1937550	2135460	2164287	2083045	2028605	2020855	2020100	2041080	2378399
Generated by Water—												
Maritime Provinces.....	46,811	44,149	38,572	34,049	47,429	56,988	56,963	58,209	56,371	49,693	52,254	59,616
Quebec.....	1176353	1100364	1045702	984,744	1101617	1139601	1050174	1022875	1028073	1027088	1031592	1270427
Ontario.....	826,559	681,644	675,420	612,932	667,679	664,254	672,355	661,222	635,842	635,646	633,435	687,831
Prairie Provinces.....	137,698	156,681	159,890	151,637	149,202	136,632	129,400	110,281	116,304	117,946	135,045	163,499
British Columbia.....	135,571	134,066	132,028	116,459	135,255	131,765	140,503	140,484	149,701	153,724	151,381	154,446
Generated by Fuel—												
Prairie Provinces.....	21,140	21,452	21,051	19,713	18,879	17,393	17,531	17,507	18,187	18,540	19,784	21,937
Other Provinces.....	18,428	17,686	18,320	18,016	15,389	15,354	16,119	18,107	16,377	17,463	18,205	20,643
Exports.....	146,530	112,838	118,050	110,684	125,621	125,497	130,529	157,870	157,543	143,350	125,127	120,323
Provincial Consumption—												
Maritime Provinces.....	63,761	60,536	55,234	40,622	60,954	73,064	71,662	71,530	71,332	65,774	68,933	78,438
Quebec.....	940,676	925,472	865,741	795,547	907,738	958,895	904,761	883,234	887,602	884,727	887,462	1122385
Ontario.....	717,072	745,410	738,665	692,905	737,446	720,314	688,605	644,721	620,152	635,984	653,864	708,298
Prairie Provinces.....	160,457	179,645	182,485	172,983	169,628	155,381	148,248	129,056	135,925	137,812	156,327	187,072
British Columbia.....	134,073	132,627	130,865	115,808	133,772	130,567	139,239	139,245	148,302	152,432	149,061	152,884
Total.....	2016039	2043688	1972990	1820865	2009538	2038221	1952515	1970825	1863313	1876759	1916553	2249075
Deliveries to Boilers—												
New Brunswick.....	445	1,036	—	—	4,092	7,588	4,123	7,766	5,089	1,157	3,543	4,961
Quebec.....	445,043	440,528	379,404	354,977	441,719	508,424	443,978	414,866	417,260	405,006	406,351	496,953
Ontario.....	123,501	132,113	128,895	123,733	130,016	128,984	146,582	82,783	65,055	67,044	60,978	71,153
Manitoba.....	30,716	49,549	51,586	50,226	45,999	40,223	26,362	12,245	16,376	15,645	27,141	45,385
British Columbia.....	438	364	345	486	472	358	484	369	380	425	449	484
Total.....	600,143	632,590	560,230	529,422	622,208	685,527	581,429	518,020	504,160	490,277	498,474	618,936
DAILY AVERAGE												
Totals for Canada—												
Water.....	68,484	68,303	68,182	65,511	67,780	71,051	66,109	66,436	64,074	64,003	66,789	75,349
Fuel.....	1,277	1,282	1,270	1,301	1,106	1,091	1,085	1,187	1,115	1,161	1,263	1,374
Total.....	69,761	69,565	67,482	68,812	68,886	72,142	67,194	67,623	65,189	65,164	68,055	76,723
Generated by Water—												
Maritime Provinces.....	1,510	1,424	1,244	1,174	1,530	1,976	1,837	1,940	1,818	1,603	1,742	1,923
Quebec.....	37,947	35,512	33,732	33,957	35,536	37,987	33,877	34,090	33,164	33,132	34,386	40,982
Ontario.....	20,212	21,988	21,788	21,135	21,523	22,142	21,680	22,041	20,511	20,505	21,115	22,188
Prairie Provinces.....	4,412	5,054	5,158	5,229	4,813	4,554	4,174	3,670	3,752	3,804	4,501	5,274
British Columbia.....	4,373	4,325	4,260	4,016	4,363	4,392	4,532	4,683	4,829	4,959	5,045	4,982
Generated by Fuel—												
Prairie Provinces.....	682	692	679	680	609	580	565	584	587	598	659	708
Other Provinces.....	595	570	591	621	497	511	520	603	528	563	607	666
Exports.....	4,727	3,610	3,808	3,817	4,062	4,183	4,211	5,262	5,082	4,624	4,171	4,172
RAILWAYS												
Car loadings.....000 cars	251,08	173,53	172,90	180,23	192,12	193,07	190,07	200,84	202,74	222,02	251,30	263,48
Operating Revenues—												
Canadian National.....\$000	15,124	12,305	10,153	10,618	11,847	12,136	12,395	11,832	12,660	13,362	15,037	16,036
Canadian Pacific.....\$000	14,115	11,376	9,271	9,268	10,613	10,570	11,346	10,945	11,593	12,009	14,312	14,250
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—												
Operating Expenses.....\$000	12,018	10,958	10,866	11,280	11,285	11,305	11,342	12,154	12,472	12,989	13,362	12,837
Operating Income.....\$000	2,823	1,406	1,226	1,523	1,077	137	399	138	925	612	284	2,627
No. of tons carried.....000 tons	3,382	2,767	2,340	2,275	2,394	2,647	2,485	2,502	2,386	2,562	2,737	3,533
No. of tons carried one mile.....000,000 tons	1,386	1,068	925	815	846	963	993	889	928	886	1,109	1,499
Passengers carried.....000	558	669	681	926	992	955	775	619	668	836	852	686
Passengers carried one mile.....000,000 pass.	50	44	64	53	52	57	57	64	84	86	72	
Total pay roll.....\$000	8,091	7,514	7,370	7,663	7,694	7,487	7,341	7,647	7,965	8,301	8,420	8,374
Number of employees.....000	70	65	63	68	75	65	63	67	70	73	74	73
Canadian Pacific—												
Operating Expenses.....\$000	9,621	8,074	7,948	8,355	8,054	8,973	8,883	9,408	9,421	10,235	11,014	10,541
Operating Income.....\$000	4,249	3,455	3,306	613	867	1,348	1,337	1,450	1,176	976	634	3,423
No. of tons carried.....000 tons	3,258	2,554	2,057	1,956	2,051	2,227	2,062	2,163	2,043	2,255	2,277	2,945
No. of tons carried one mile.....000,000 tons	1,351	993	814	759	773	890	876	897	805	860	1,037	1,341
Passengers carried.....000	454	487	672	719	779	769	586	496	538	664	612	521
Passengers carried one mile.....000,000 pass.	47	47	62	51	53	57	55	59	68	93	79	75
Total pay roll.....\$000	5,737	5,278	6,039	5,474	5,563	5,573	5,598	5,969	6,028	6,190	6,051	5,839
Number of employees.....000	48	44	43	46	49	47	48	62	53	53	52	49
All Railways—												
Operating Revenues.....\$000	32,279	27,154	26,656	22,234	22,597	25,535	26,050	27,022	26,049	27,301	28,637	
Operating expenses.....\$000	23,598	20,854	21,333	21,440	21,187	22,465	22,320	23,789	24,049	25,235	26,026	
Operating Income.....\$000	7,730	5,290	4,289	2051	339	1,914	2,556	1,953	632	890	1,615	
No. of tons carried.....000 tons	8,349	6,876	5,876	5,740	6,016	6,266	6,184	6,404	6,162	6,536	6,702	
No. of tons carried one mile.....000,000 tons	2,037	2,240	1,934	1,763	1,814	2,057	2,081	1,990	1,775	2,242	2,084	
Passengers carried.....000	1,150	1,295	1,732	1,824	1,940	1,898	1,535	1,289	1,405	1,727	1,710	
Passengers carried one mile.....000,000 pass.	119	101	140	117	117	126	125	128	148	195	183	
Total pay roll.....\$000	14,751	13,655	13,262	14,037	14,149	13,955	13,830	14,570	14,998	15,578	15,477	
Number of employees.....000	124	116	113	121	131	119	117	120	131	134	134	

1 Déficit.

Table 11. Railway Revenue Freight Loaded at Stations in Canada in Tons

Commodities	1935			1936						
	Aug.	Sept.	Nov.	Feb.	Mar.	Apr.	May	June	July	Aug.
Railway Freight Loaded—										
AGRICULTURAL PRODUCTS—										
Wheat.....	660,405	1,314,096	765,425	397,988	555,153	623,524	701,108	454,347	670,016	833,976
Corn.....	1,859	2,316	7,458	11,422	13,954	10,972	19,484	11,605	1,391	9,870
Oats.....	20,558	71,110	77,629	46,998	90,191	69,428	53,475	48,535	66,764	53,012
Barley.....	25,372	91,860	30,810	23,398	45,418	39,649	41,366	35,068	50,349	147,286
Rye.....	3,717	11,982	3,355	880	2,703	2,391	5,148	6,687	8,225	19,613
Flaxseed.....	354	705	5,569	642	1,237	1,873	5,880	1,439	3,553	864
Other grain.....	1,323	634	3,523	1,271	1,736	1,437	1,051	1,020	461	616
Flour.....	81,963	109,849	119,589	82,250	99,724	73,693	85,570	92,734	95,890	100,886
Other mill products.....	77,589	100,347	106,078	81,914	103,808	80,328	98,427	87,009	100,655	108,803
Hay and straw.....	8,630	15,665	15,912	20,915	33,650	21,285	9,278	5,337	5,421	11,085
Cotton.....	495	1,973	1,125	891	1,069	923	1,332	819	1,115	1,379
Apples (fresh).....	1,554	28,589	51,396	16,039	11,067	3,620	1,721	183	339	3,438
Other fruit (fresh).....	7,445	23,122	883	674	411	455	510	562	1,691	8,200
Potatoes.....	2,352	9,911	32,579	27,797	37,319	38,127	26,926	18,427	6,268	8,145
Other fresh vegetables.....	9,375	13,406	11,877	9,597	9,490	4,320	1,987	3,806	7,037	12,830
Other agricultural products.....	16,867	15,118	103,703	19,288	25,519	20,017	17,986	17,286	17,526	14,642
ANIMAL PRODUCTS—										
Horses.....	3,707	3,253	4,185	4,188	9,062	8,264	4,581	3,921	6,359	4,465
Cattle and calves.....	42,317	53,984	58,814	37,014	37,171	53,555	39,923	36,180	41,744	41,985
Sheep.....	2,768	3,423	5,929	1,497	1,454	960	670	832	1,532	1,806
Hogs.....	10,745	9,734	15,850	18,168	17,868	18,049	16,552	15,543	13,527	12,800
Dressed meats (fresh).....	7,393	8,357	9,325	9,494	9,241	9,372	8,370	9,960	10,157	9,705
Dressed meats (cured, salted, canned).....	5,021	3,864	6,135	5,927	7,438	6,028	8,126	8,181	8,473	5,998
Other packing house products (edible).....	5,660	5,228	6,382	7,357	5,656	6,068	6,817	6,759	6,228	7,325
Poultry.....	150	119	519	357	219	440	248	301	208	70
Eggs.....	864	830	750	273	188	1,043	2,093	1,574	1,172	936
Butter and cheese.....	4,343	5,062	2,933	2,803	2,909	2,030	2,361	5,706	8,041	7,448
Wool.....	723	738	1,013	566	482	323	604	1,081	2,111	774
Hides and leather.....	3,725	4,407	4,801	4,591	4,352	4,667	3,668	4,482	3,345	3,674
Other animal products (non-edible).....	5,484	4,974	4,463	3,897	4,596	4,674	4,334	5,475	4,506	6,042
MINE PRODUCTS—										
Anthracite coal.....	2,691	5,040	1,896	2,787	1,694	1,219	1,035	1,008	1,310	1,514
Bituminous coal.....	573,495	514,687	595,021	550,416	442,440	461,085	612,389	560,008	675,058	653,087
Lignite coal.....	89,157	203,834	515,685	409,476	184,519	114,877	45,789	43,055	42,967	72,591
Coke.....	40,544	68,826	86,872	67,098	63,215	52,712	41,075	43,163	46,257	58,276
Iron ores.....	1,111	969	327	205	115	56	799	360	3,834	985
Other ores and concentrates.....	146,004	142,815	158,920	159,384	195,466	188,372	196,316	214,032	212,846	208,316
Base bullion and matte.....	59,523	66,326	67,850	68,723	68,044	62,653	72,678	67,958	63,756	71,341
Gravel, sand, stone (crushed).....	230,587	264,586	131,897	20,536	47,295	71,483	132,020	195,046	303,158	345,814
Slates—Dimensions or block stone.....	10,172	12,288	8,176	2,038	3,282	3,650	6,428	5,236	3,673	3,180
Crude petroleum.....	1,857	3,271	1,411	1,529	1,375	1,702	2,700	3,714	1,059	3,730
Asphalt.....	32,678	29,583	5,638	1,090	1,822	3,729	12,609	27,198	25,672	26,344
Salt.....	14,219	14,088	18,181	10,190	13,661	13,265	19,352	15,231	15,007	14,293
Other mine products.....	218,253	205,795	212,501	171,995	186,984	217,788	185,206	200,756	209,850	173,215
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	147,184	173,411	246,803	209,352	230,800	164,579	112,092	157,503	153,364	155,370
Ties.....	8,100	5,114	15,482	1,089	1,810	4,284	7,110	6,085	6,609	3,318
Pulpwood.....	110,042	109,021	59,141	215,768	222,084	155,926	104,646	139,166	148,240	133,823
Lumber, timber, box, crate and cooperage material.....	251,046	231,313	210,156	165,277	195,786	212,557	240,083	261,047	277,858	248,578
Other forest products.....	21,274	21,111	16,565	13,175	14,720	12,886	14,981	25,076	21,714	20,316
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum and its products.....	201,074	187,978	133,366	74,088	89,847	129,932	176,362	162,639	154,130	202,030
Sugar.....	21,950	24,732	19,652	15,021	18,477	22,736	20,544	19,451	30,347	23,898
Iron, pig and bloom.....	11,263	14,177	19,494	9,089	9,692	11,342	17,693	12,030	9,700	16,378
Rails and fastenings.....	5,528	2,613	1,960	1,009	8,734	18,147	3,919	18,495	4,214	1,815
Iron and steel (bar, sheet, structural, pipe).....	32,289	35,234	46,574	35,159	43,001	33,575	39,444	40,562	37,700	39,273
Castings, machinery & boilers.....	5,940	5,588	5,580	5,040	4,735	5,111	5,605	6,074	6,244	7,236
Cement.....	53,383	58,627	25,336	9,797	15,578	32,897	49,456	65,587	64,476	70,639
Brick and artificial stone.....	16,929	15,667	11,060	2,858	8,008	8,541	13,879	18,301	15,982	17,598
Lime and plaster.....	17,828	16,665	14,784	13,877	16,020	19,345	21,035	20,141	20,705	19,891
Sewer pipe and drain tile.....	2,720	3,068	1,620	202	759	1,678	2,112	3,246	4,908	3,589
Agricultural implements and vehicles other than autos.....	11,462	4,899	3,517	6,963	10,585	11,611	7,871	9,392	10,681	6,115
Automobiles and auto trucks.....	13,832	10,009	24,448	24,869	32,101	41,225	34,584	23,667	16,022	10,093
Household goods.....	1,385	2,127	5,172	1,273	5,104	5,507	2,927	1,845	1,295	1,962
Furniture.....	2,024	2,197	2,369	1,912	2,287	2,107	1,657	1,721	2,363	1,971
Liquor beverages.....	16,983	14,230	19,356	13,732	15,086	16,841	17,550	17,698	21,026	18,839
Fertilizers, all kinds.....	13,580	20,074	42,746	27,804	64,030	111,134	113,601	28,501	20,618	23,018
Paper, printed matter, books.....	148,847	145,389	165,379	170,970	228,516	204,034	185,699	176,341	158,135	139,428
Wood-pulp.....	61,817	60,314	72,929	62,846	71,444	71,524	67,587	68,266	71,183	72,173
Fish (fresh, frozen cured, etc.).....	2,779	3,012	6,903	8,030	7,698	2,768	2,410	2,620	3,220	3,294
Canned goods (all canned food products, except meat).....	12,897	16,005	24,055	11,557	11,538	13,347	17,791	14,792	14,697	17,751
Other manufactures and miscellaneous.....	257,623	232,527	186,621	181,836	199,161	186,427	244,143	270,058	269,539	260,789
Merchandise.....	130,939	130,057	107,849	131,172	155,200	153,749	138,220	131,069	128,823	130,875
Grand total, 000 tons.....	4,015	4,995	3,781	3,769	4,026	3,906	4,163	4,060	4,453	4,750

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1935		1936										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Indexes of Employment Un-adjusted—													
All Industries.....	107.7	104.6	99.1	98.4	98.9	97.4	99.5	102.0	104.6	105.6	107.1	110.1	111.0
MANUFACTURING.....	103.5	101.4	96.8	98.5	99.5	101.1	102.7	103.4	104.9	105.9	109.0	109.0	107.7
Animal products—edible.....	120.5	15.4	110.0	108.5	107.2	109.7	115.9	127.2	134.4	142.5	138.9	129.0	132.8
Fur and products.....	100.4	101.5	94.5	81.3	81.3	88.6	91.4	97.2	97.1	89.2	87.3	87.3	87.6
Leather and products.....	106.3	103.8	96.1	104.5	111.7	111.6	112.7	109.5	196.0	108.2	112.2	112.4	109.0
Lumber and products.....	76.2	69.8	63.3	65.9	65.9	67.6	73.2	81.1	86.8	87.4	87.1	85.3	81.4
Rough and dressed lumber.....	86.5	57.2	51.2	55.3	55.3	57.1	64.7	74.7	81.3	83.8	82.0	79.2	72.5
Furniture.....	86.6	85.4	79.8	78.7	77.6	77.1	76.6	80.4	81.8	83.1	84.4	87.3	88.8
Other lumber products.....	97.8	96.2	88.0	88.9	89.7	93.2	97.6	102.2	108.2	102.2	104.9	102.9	103.7
Musical instruments.....	51.8	51.8	51.6	41.9	42.0	35.7	36.6	34.5	44.7	49.5	53.3	56.0	55.9
Plane products—edible.....	126.5	114.7	97.6	96.4	96.7	97.1	102.2	107.4	112.7	120.7	133.3	141.6	136.9
Pulp and paper products.....	98.6	98.7	96.7	96.2	96.3	97.6	99.2	100.6	102.4	104.3	103.6	104.7	105.8
Pulp and paper.....	88.6	87.4	85.3	83.9	84.8	85.8	88.8	91.4	95.0	98.3	96.3	97.6	98.3
Paper products.....	117.8	118.1	110.5	112.8	114.5	117.6	119.1	117.8	120.6	121.4	123.4	125.5	127.1
Printing and publishing.....	105.1	106.9	106.8	106.8	105.3	106.2	106.0	106.7	105.8	106.4	106.3	106.8	108.4
Rubber products.....	96.3	98.3	92.0	94.0	95.6	96.1	96.0	96.5	97.3	98.7	101.5	103.2	101.5
Textile products.....	118.9	117.0	113.3	115.2	116.9	118.7	118.6	116.4	115.9	113.7	118.8	122.0	121.5
Thread, yarn and cloth.....	134.8	136.9	135.5	134.8	132.3	132.3	132.6	128.5	131.1	129.1	133.5	132.7	132.7
Hosiery and knit goods.....	127.2	126.3	123.3	120.4	123.0	124.7	128.3	121.2	122.3	120.2	124.0	126.5	128.0
Garments and personal furnishings.....	105.8	99.4	93.9	100.8	105.9	108.9	108.8	106.8	104.4	101.6	110.1	115.0	113.5
Other textile products.....	97.7	94.5	89.6	92.3	94.8	98.2	99.0	102.0	95.7	94.2	94.3	103.1	101.3
Plant products (n.e.s.).....	122.3	143.9	139.2	135.6	136.4	128.0	120.8	110.6	111.0	118.3	113.4	112.4	114.1
Tobacco.....	106.2	144.1	137.0	135.7	138.8	124.2	108.3	97.3	93.6	100.9	95.4	91.9	91.9
Distilled and malt liquors.....	144.6	141.0	140.6	133.3	129.9	133.2	139.0	136.8	137.0	143.8	139.2	141.8	147.3
Wood distillates and extracts.....	145.5	140.0	127.0	142.6	140.0	145.6	139.5	138.1	131.0	128.4	145.3	138.6	138.6
Chemicals and allied products.....	134.8	135.5	131.1	130.2	132.5	135.7	140.1	141.9	139.5	138.3	139.3	141.0	144.2
Clay, glass and stone products.....	80.1	75.8	87.6	64.4	67.5	71.4	79.7	86.0	87.9	88.9	87.5	84.0	84.0
Electric light and power.....	117.6	116.2	111.5	110.7	111.5	112.5	113.6	113.7	118.3	122.3	124.1	123.2	121.1
Electrical apparatus.....	131.2	124.5	120.4	115.4	115.9	116.0	117.3	123.3	128.4	120.8	124.4	126.3	126.3
Iron and steel products.....	88.7	86.8	84.9	80.8	90.6	93.4	90.9	98.3	85.5	83.1	87.2	89.8	89.5
Crude, rolled and forged products.....	116.7	115.7	103.0	113.9	110.6	113.8	115.2	104.3	104.6	107.3	107.4	113.7	117.8
Machinery (other than vehicles).....	95.8	93.6	93.4	95.5	98.0	99.5	100.0	102.7	105.6	106.9	106.5	109.0	109.4
Agricultural implements.....	55.9	52.5	62.2	65.5	65.5	66.5	67.4	65.5	63.1	51.6	45.5	45.3	44.9
Land vehicles.....	85.4	83.7	83.9	90.3	91.3	94.8	94.9	90.8	86.4	78.8	74.2	79.7	83.7
Automobiles and parts.....	131.5	120.0	119.9	138.2	135.8	149.3	154.1	139.0	124.2	99.5	92.0	111.5	127.4
Steel shipbuilding and repairing.....	62.9	50.5	47.7	59.0	63.5	63.5	63.1	61.7	64.1	67.4	56.6	65.8	63.7
Heating appliances.....	113.1	105.3	86.2	95.1	99.8	105.6	107.0	108.3	108.2	112.8	105.8	121.3	126.8
Iron and steel fabrication (n.e.s.).....	86.8	89.5	82.9	83.6	81.8	81.3	84.1	86.2	87.5	90.1	91.9	90.7	89.5
Foundry and machine shop products.....	97.4	94.8	92.1	92.7	98.6	98.7	100.6	95.5	92.2	93.2	96.7	94.8	102.1
Other iron and steel products.....	88.5	87.2	83.2	85.6	85.9	88.2	89.0	88.8	90.3	89.8	93.2	94.1	94.1
Non-ferrous metal products.....	126.8	125.8	122.1	123.2	127.1	131.5	120.8	130.1	135.1	137.3	139.3	142.7	141.1
Non-metallic mineral products.....	139.8	137.5	134.6	130.3	130.2	130.8	131.3	137.6	142.2	143.6	143.7	145.9	143.3
Miscellaneous.....	124.6	125.0	116.8	117.6	117.2	121.5	124.7	127.9	132.3	133.1	133.0	134.9	133.6
LOGGING.....	158.4	193.5	183.4	173.1	174.0	102.6	88.5	94.1	93.4	85.0	82.7	141.7	206.9
MINING.....	132.5	131.1	129.9	129.4	121.9	124.1	129.2	127.4	132.1	134.1	137.9	140.2	147.0
Coal.....	92.9	93.7	94.7	94.6	92.1	88.6	84.3	83.9	83.6	85.4	85.7	92.7	95.5
Metallic ores.....	234.4	230.3	226.6	228.7	234.9	237.5	243.9	252.6	258.0	265.6	272.7	281.3	286.7
Non-metallic minerals (except coal).....	110.6	104.8	99.4	93.0	89.8	92.0	93.1	109.5	115.1	119.0	120.5	128.5	133.9
COMMUNICATIONS.....	81.4	81.0	79.3	77.2	77.7	77.7	78.4	80.2	84.4	86.0	84.6	86.1	83.1
Telegraphs.....	94.8	91.7	87.9	84.9	85.6	88.0	86.3	89.5	94.7	97.0	99.6	97.1	94.9
Telephones.....	77.8	78.1	77.0	75.2	75.6	75.5	76.5	77.5	79.1	80.7	82.5	81.3	80.0
TRANSPORTATION.....	84.5	84.0	77.9	78.2	78.9	78.5	82.8	85.4	87.1	88.7	89.4	88.3	87.1
Street railways and cartage.....	117.4	115.2	111.0	113.5	113.6	113.2	114.8	115.8	117.5	120.0	121.2	122.7	120.7
Steam railways.....	74.2	73.1	71.7	71.6	72.7	72.2	72.3	74.5	76.0	77.8	70.0	77.9	75.8
Shipping and stevedoring.....	89.8	93.7	63.0	63.8	63.3	63.8	89.5	95.8	98.7	98.1	96.1	96.1	94.8
CONSTRUCTION AND MAINTENANCE.....	119.9	95.9	74.8	74.4	78.2	78.2	71.8	79.4	87.0	97.4	102.9	109.0	103.9
Building.....	70.4	67.3	56.0	53.6	52.1	52.2	55.6	52.0	51.3	57.4	60.1	61.4	61.0
Highway.....	226.3	171.0	119.4	109.0	112.6	111.9	124.0	129.8	147.7	152.1	161.9	159.5	165.1
Railway.....	71.5	55.3	52.4	63.4	72.9	54.8	62.1	83.7	97.5	103.6	109.6	95.0	77.9
SERVICES.....	117.1	116.3	118.0	116.4	117.5	118.6	120.4	123.0	131.7	135.8	137.5	127.4	124.9
Hotels and restaurants.....	113.3	112.0	114.6	112.5	113.6	111.2	111.8	114.7	128.7	137.1	139.6	121.1	119.1
Professionals.....	123.0	122.4	122.7	126.9	129.8	130.6	130.0	129.3	131.4	132.0	137.7	134.1	127.5
Personal (chiefly laundries).....	122.2	122.0	122.5	120.3	120.9	127.6	132.3	135.3	136.7	134.6	135.6	135.4	133.8
TRADE.....	124.6	131.0	135.9	121.6	123.1	121.0	123.3	127.1	127.3	126.3	129.6	132.0	132.0
Retail.....	130.2	140.0	147.9	128.0	130.4	127.2	129.7	134.5	134.4	132.2	132.3	136.1	139.5
Wholesale.....	111.6	110.1	107.8	106.8	106.3	108.7	108.8	110.0	111.0	112.9	112.9	114.8	115.0

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1936	Saint John	Halifax	Quebec	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared
January.....	58,072	193,404	137,815	105,039	.....	.....
February.....	82,431	172,355	67,324	88,683	.....	.....
March.....	78,931	102,674	106,541	109,366	.....	.....
April.....	55,375	110,038	74,298	102,390	86,158	59,586
May.....	52,059	21,631	67,670	66,224	67,767	80,534
June.....	48,305	26,563	114,493	33,147	65,667	23,910
July.....	47,011	27,839	68,308	59,875	70,949	31,818
August.....	43,294	32,450	129,552	53,001	45,049	58,647
September.....	42,658	23,922	47,389	46,916	358,006	41,710
October.....	40,109	32,660	148,514	63,844	.....	304,110
						264,699

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing

Classification	1935		1936										
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
First of Month													
Seasonally Adjusted Indexes of Employment—All Industries	103.5	102.4	106.1	103.9	103.7	103.2	102.4	100.5	100.9	101.1	102.7	105.0	106.6
MANUFACTURING	102.5	102.4	104.9	102.4	101.3	102.3	102.2	100.6	101.9	101.9	103.0	106.1	106.6
Leather and products	104.6	101.2	98.5	102.7	108.6	109.2	113.8	112.4	108.2	110.7	113.6	111.8	107.3
Rough and dressed lumber	64.6	68.9	73.8	76.1	73.7	72.0	67.7	63.3	63.7	64.5	64.8	66.1	70.4
Furniture	84.5	82.8	87.7	78.6	76.5	75.7	75.0	79.8	81.8	84.1	86.8	86.4	86.6
Musical instruments	47.1	47.1	42.6	42.5	36.5	37.6	38.4	47.0	52.4	54.4	53.6	50.9	50.9
Pulp and paper	87.9	89.1	80.5	87.7	88.1	88.9	89.2	88.1	92.8	94.0	92.1	95.3	97.5
Paper products	114.6	113.4	118.3	114.2	115.1	117.1	118.7	117.6	121.7	123.3	122.0	123.6	123.6
Printing and publishing	105.0	106.4	104.7	105.1	105.1	107.1	106.5	107.0	106.1	106.8	107.7	107.8	108.3
Rubber products	98.2	97.7	99.4	91.7	92.5	93.3	95.0	94.1	90.0	98.7	104.1	105.0	103.5
Textile products	76.7	116.2	118.9	114.3	115.4	115.7	115.9	116.3	117.7	116.4	121.5	121.6	119.2
Thread, yarn and cloth	133.5	134.9	135.6	134.4	129.8	132.0	131.4	128.5	133.4	131.1	136.8	132.8	131.4
Hosiery and knit goods	122.0	122.2	130.8	120.2	121.5	123.5	122.5	121.2	124.0	123.3	126.7	126.1	123.7
Clay, glass and stone products	76.7	74.8	76.0	73.1	76.2	76.3	80.4	81.5	81.7	80.7	82.5	83.0	80.4
Electric Light and Power	114.5	116.3	116.0	117.1	118.3	118.8	117.2	112.2	114.0	115.6	117.1	118.3	117.0
Electric apparatus	126.9	120.6	120.8	115.6	115.3	117.1	117.9	124.3	130.0	125.8	125.3	124.4	122.1
Iron and steel products	88.0	87.5	92.6	91.6	87.8	91.4	91.7	87.4	88.1	84.9	83.8	88.1	90.7
Crude, rolled and forged products	118.4	117.9	117.8	120.7	107.9	109.6	108.7	99.5	103.8	106.5	109.6	114.3	119.5
Machinery other than vehicles	95.4	94.3	98.1	95.8	97.9	98.4	98.5	103.3	105.1	105.3	105.6	108.2	111.1
Agricultural implements	50.0	52.3	65.5	64.2	62.1	62.0	64.3	62.7	60.6	51.6	50.3	50.6	46.6
Automobiles and parts	145.5	142.2	171.3	144.1	119.7	127.8	124.7	116.6	117.9	113.3	114.8	115.9	140.9
LOGGING	137.0	126.9	130.7	115.9	106.9	131.9	117.7	114.9	140.7	144.3	122.5	167.9	119.0
MINING	126.9	126.2	128.9	129.5	131.3	132.7	131.9	135.1	136.0	138.6	139.1	143.9	145.4
Metallic ores	228.0	28.0	232.9	234.8	243.7	246.1	248.9	250.8	254.2	257.6	265.5	274.2	278.9
Non metallic minerals (except coal)	103.9	103.7	111.3	108.4	103.7	104.2	105.3	102.4	103.8	107.9	109.9	116.5	125.8
Telephones	77.6	77.9	77.8	77.4	77.1	76.9	76.0	77.3	78.2	79.2	80.7	79.9	79.8
TRANSPORTATION	80.3	81.2	89.7	82.8	84.4	83.4	85.6	84.7	85.1	85.8	85.9	83.9	82.8
Street railways and cartage	112.8	113.7	115.6	118.0	120.0	119.8	117.0	114.7	115.3	116.3	117.3	117.0	115.9
Steam railways	71.3	71.4	72.1	73.7	76.0	75.7	75.3	74.8	75.9	76.6	75.0	72.8	72.8
Shipping and stevedoring	77.8	82.8	80.2	85.0	84.6	79.1	97.7	82.2	87.0	87.3	85.3	79.3	82.1
CONSTRUCTION AND MAINTENANCE	105.1	101.8	97.1	100.8	107.6	100.6	92.6	81.8	78.9	74.7	85.4	84.6	87.3
Building	60.0	64.8	69.8	69.9	70.8	66.4	62.7	51.4	46.1	47.1	48.3	50.2	52.0
Highway	169.0	179.2	198.0	263.9	338.1	327.2	255.7	143.4	96.2	84.7	94.1	101.3	123.3
Railway	88.1	65.6	71.4	88.1	98.4	74.9	60.3	67.9	73.3	78.2	89.1	83.3	74.2
HOTELS AND RESTAURANTS	118.1	126.1	125.7	117.8	130.0	130.8	131.9	120.7	115.3	115.4	117.1	118.6	130.2
TRADE	122.9	124.4	128.6	124.2	127.4	124.6	125.2	128.4	127.4	127.8	127.2	129.1	130.2
Retail	129.2	129.3	135.7	129.3	135.0	130.2	131.5	136.7	136.4	135.6	136.0	138.3	138.4
Wholesale	108.6	108.2	108.6	109.0	109.5	109.7	111.2	111.1	112.0	110.5	111.1	111.1	111.1
ECONOMIC AREAS AND CITIES	110.7	109.5	111.7	109.5	105.4	105.8	105.5	101.6	103.7	116.0	107.5	113.7	118.9
Maritime Provinces	100.8	101.8	102.4	100.3	99.7	98.7	100.4	97.5	97.5	96.7	98.0	100.9	105.9
Quebec	107.5	100.0	108.7	106.0	106.4	106.8	104.2	102.9	103.7	105.0	105.6	108.7	110.3
Ontario	102.5	99.0	97.8	98.6	102.5	98.7	98.4	98.3	98.5	98.1	101.2	102.0	100.5
Prairie Provinces	09.0	100.8	101.5	102.5	101.5	100.4	99.3	99.5	99.8	100.5	102.4	103.1	102.5
Montreal	88.0	90.4	93.1	93.3	92.4	92.5	93.6	90.7	90.2	88.9	91.2	91.8	90.8
Quebec	99.3	98.1	103.5	99.4	100.8	100.7	100.5	100.6	100.8	100.5	101.9	102.7	103.4
Toronto	101.6	105.6	110.3	109.0	111.3	111.5	108.4	102.9	102.9	100.7	105.1	103.7	106.3
Ottawa	99.2	98.7	98.8	101.7	100.7	98.6	97.7	96.4	97.6	97.7	96.1	95.9	98.2
Hamilton	121.9	122.0	155.8	117.8	109.4	137.5	123.7	110.8	110.7	112.3	103.1	121.5	133.2
Windsor	89.3	92.6	93.8	93.5	91.5	88.9	91.1	91.7	91.8	90.0	92.6	92.7	92.7
Winnipeg	100.9	101.3	103.6	103.2	99.4	101.5	101.0	101.7	103.8	105.0	105.3	106.2	106.6
Vancouver	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Indexes of Retail Sales— 1930=100	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Boots and shoes (16)	68.7	70.7	79.6	117.2	40.8	41.4	61.4	81.5	97.6	107.0	60.5	60.7	74.0
Candy (6)	52.6	57.4	52.3	116.8	44.7	61.6	47.5	83.8	59.1	45.8	49.9	58.3	55.0
Clothing, men's (15)	59.5	88.0	94.1	100.4	47.1	41.8	55.8	81.3	80.3	72.6	53.5	47.7	67.5
Clothing, women's (12)	52.1	62.1	62.0	121.7	39.8	41.6	47.9	73.5	68.8	70.2	61.5	50.8	56.2
Departmental (37)	71.6	87.6	88.5	116.5	53.6	57.8	62.5	72.1	74.7	73.4	57.7	62.8	78.6
Drugs (23)	69.8	74.4	78.8	87.9	72.6	73.7	73.8	74.3	74.1	72.5	73.7	73.0	73.5
Dyers and cleaners (8)	83.2	88.1	71.1	56.7	51.9	48.8	68.4	112.0	105.6	90.9	82.8	76.7	87.3
Furniture (7)	85.0	93.6	84.7	85.8	48.1	59.6	63.0	76.3	87.9	78.8	67.0	82.9	88.2
Groceries and meats (34)	69.6	77.3	75.4	80.3	75.2	74.2	74.8	73.8	79.3	74.1	74.8	74.2	74.2
Hardware (16)	90.7	95.5	81.4	77.9	54.5	51.9	69.0	88.5	115.3	109.7	97.4	100.7	115.1
Music and radio (8)	52.3	66.6	67.7	43.2	40.4	36.6	36.9	50.1	34.9	34.1	31.9	63.7	63.7
Restaurants (14)	53.0	54.3	52.5	55.7	50.4	49.0	52.7	51.7	53.3	52.4	55.8	56.5	56.8
Variety (9)	77.9	90.4	91.3	104.0	53.4	60.8	65.1	80.4	91.2	89.8	88.1	87.1	85.7
General Index (206)	69.7	81.2	80.0	98.9	59.4	60.8	65.1	73.3	77.8	74.7	66.2	67.9	76.0
Automobile Financing— TOTAL NEW AND USED CARS	7,285	6,323	5,849	5,206	4,885	4,775	9,518	18,986	20,849	18,653	14,474	11,136	9,830
Number	+21.9	+15.7	+40.0	+84.7	+79.0	+12.4	+32.5	+33.2	+41.5	+45.5	+21.0	+22.6	+34.9
Percentage change	2,806	2,364	2,293	2,228	2,023	1,932	3,914	7,127	8,566	7,344	5,755	4,293	3,752
Financing in dollars \$1000	+17.2	+17.8	+54.1	+110.2	+73.8	-2.7	+31.3	+32.8	+39.4	+48.2	+24.0	+26.1	+33.7

*To same month in preceding year.

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1935						1936						
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Business in Five Economic Areas—													
CANADA—													
Contracts Awarded.....\$000	14,925	8,291	4,365	13,610	8,228	10,288	9,815	14,963	20,803	17,869	15,536	16,559	14,957
Building Permits.....\$000	4,020	3,315	2,402	1,284	1,912	2,361	3,190	4,166	4,581	4,615	3,673	3,645	4,120
Employment Average 1926=100	107.7	104.6	99.1	98.4	98.9	97.4	99.5	102.0	104.6	105.6	107.1	110.1	111.0
Bank Debts.....\$000,000	2,908	3,022	2,932	2,992	2,767	2,590	2,774	2,979	3,136	2,894	2,610	3,134	3,328
Sales of Insurance.....\$000	30,184	34,767	36,134	34,051	30,310	31,514	29,868	28,745	31,938	32,281	24,722	26,784	23,839
Commercial Failures Number	115	107	112	104	131	103	100	81	100	104	85	....	....
Liabilities.....\$000	1,859	1,601	1,291	1,658	1,524	1,402	1,454	1,146	1,428	1,327	1,129	....	....
MARITIME PROVINCES—													
Contracts Awarded.....\$000	624	376	305	150	282	249	395	3,214	5,897	1,212	1,570	2,865	1,056
Building Permits.....\$000	115	105	39	67	48	101	147	233	238	193	211	205	209
Employment Average 1926=100	111.1	107.5	108.1	102.2	101.7	101.8	103.4	111.7	113.9	114.4	117.9	119.4	....
Bank Debts.....\$000,000	50.7	62.5	51.3	50.4	43.8	46.4	47.6	50.9	61.6	54.1	47.9	51.7	55.9
Sales of Insurance.....\$000	1,844	2,300	2,761	1,970	2,093	1,917	1,819	1,755	2,155	2,351	2,164	2,054	2,053
Commercial Failures Number	10	4	3	6	1	5	3	3	8	9	2	....	....
QUEBEC—													
Contracts Awarded.....\$000	6,712	2,231	1,080	4,660	3,679	3,735	3,440	2,287	3,503	2,854	3,751	2,878	5,319
Building Permits.....\$000	1,257	519	928	284	203	468	445	606	1,094	1,324	830	894	857
Employment Average 1926=100	105.0	103.8	95.5	95.2	95.1	91.4	96.4	99.8	101.6	101.3	103.0	106.0	110.3
Bank Debts.....\$000,000	788	878	813	829	866	823	927	892	920	857	789	859	1,031
Sales of Insurance.....\$000	8,584	9,540	9,836	8,868	8,452	8,808	8,606	7,818	9,093	9,108	6,835	7,096	7,829
Commercial Failures Number	48	57	56	42	77	50	55	45	37	45	45	....	....
ONTARIO—													
Contracts Awarded.....\$000	4,967	4,063	1,854	5,741	3,376	4,384	4,492	6,154	8,951	11,503	6,629	6,646	7,285
Building Permits.....\$000	2,119	2,306	1,140	457	439	1,151	1,330	2,140	2,304	2,245	1,815	1,855	2,067
Employment Average 1926=100	110.0	107.0	102.7	102.4	103.8	103.4	103.4	107.1	108.2	107.1	108.1	112.6	112.8
Bank Debts.....\$000,000	1,102	1,301	1,301	1,312	1,258	1,152	1,134	1,305	1,424	1,223	1,094	1,391	1,342
Sales of Insurance.....\$000	13,269	15,599	15,487	16,746	13,742	14,251	13,542	12,902	14,244	13,714	10,143	12,078	12,908
Commercial Failures Number	37	28	29	38	32	35	22	31	35	35	28	....	....
PRAIRIE PROVINCES—													
Contracts Awarded.....\$000	2,000	1,132	768	975	495	1,464	785	2,894	1,772	1,778	2,133	1,127	803
Building Permits.....\$000	217	117	77	48	38	145	778	539	455	377	430	351	637
Employment Average 1926=100	108.1	101.3	95.1	93.7	95.1	90.5	92.7	97.7	101.9	103.9	107.4	108.6	106.0
Bank Debts.....\$000,000	820	630	606	635	428	413	497	562	562	574	523	656	725
Sales of Insurance.....\$000	4,268	4,708	4,995	4,012	3,532	4,125	3,674	3,867	4,139	4,535	3,388	3,676	4,833
Commercial Failures Number	18	16	21	15	18	9	18	11	15	8	9	....	....
BRITISH COLUMBIA—													
Contracts Awarded.....\$000	622	490	358	2,086	396	456	703	412	680	521	1,452	3,043	495
Building Permits.....\$000	313	268	219	428	1,184	497	496	552	488	478	377	337	351
Employment Average 1926=100	101.8	99.3	92.4	94.1	92.4	95.9	99.0	102.2	104.8	107.9	108.3	108.1	105.4
Bank Debts.....\$000,000	147.3	149.9	161.2	165.3	171.8	165.0	167.9	163.8	168.2	185.5	166.1	175.8	175.2
Sales of Insurance.....\$000	2,209	2,620	3,055	2,454	2,481	2,413	2,227	2,373	2,307	2,575	2,192	1,880	2,216
Commercial Failures Number	2	2	3	3	3	4	2	1	5	7	1	....	....

¹ Employment indices apply to first of following month.

Table 15. Mineral Production by Month

Minerals	1935						1936						
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—													
METALS—													
Gold.....000 oz.	280.4	301.7	293.2	307.3	277.6	268.4	299.1	299.3	308.5	316.7	319.5	328.7	330.8
Silver.....000 oz.	1,312	1,300	1,614	1,700	1,213	1,235	1,460	1,462	1,419	1,657	1,796	1,539	1,329
Nickel.....tons	6,448	6,679	6,072	7,499	7,026	8,076	7,633	5,509	5,908	7,035	6,285	6,170	7,936
Copper.....tons	16,071	17,717	17,270	18,278	17,145	16,456	18,239	17,746	17,522	15,711	14,290	17,694	18,078
Lead.....tons	13,161	16,400	16,181	16,254	14,053	13,575	15,647	16,835	16,024	14,262	16,162	16,994	14,504
Zinc.....tons	13,519	13,743	14,409	14,155	13,580	10,330	13,144	11,852	14,815	14,994	15,437	13,799	15,567
FUELS—													
Coal.....000 tons	1,117	1,555	1,618	1,287	1,391	1,493	1,030	936	998	1,033	1,050	1,036	....
Petroleum.....000 bbls.	123.9	122.5	116.8	125.7	121.2	107.9	117.8	107.7	114.3	114.0	139.9	139.8	135.6
Natural Gas.....000 M cu. ft.	1,176	1,830	2,247	2,983	3,499	4,012	2,839	2,297	1,685	1,377	1,210	1,140	1,430
NON-METALS—													
Asbestos.....tons	20,344	27,105	25,528	15,924	17,016	17,038	18,225	19,605	27,361	23,136	27,749	25,128	31,067
Gypsum.....000 tons	48.1	59.3	67.7	21.2	4.9	2.9	5.3	40.0	76.6	136.5	132.5	81.9	....
Feldspar.....tons	1,042	1,517	2,822	1,072	901	937	878	825	1,229	2,565	2,859	1,910	....
Salt (commercial).....tons	18,139	20,303	26,379	13,260	11,013	11,662	13,411	16,064	27,016	19,257	20,962	19,726	19,404
STRUCTURAL MATERIALS—													
Cement.....000 bbls.	477	513	264	117	97	95	167	204	419	559	530	601	702
Clay products.....\$ 000	311	340	246	165	117	102	164	227	307	344	373	377	....
Lime.....tons	34,471	38,263	36,840	32,338	30,206	28,133	32,929	36,296	39,239	37,294	36,927	36,598	40,100

Table 16. Weekly Indicators of Economic Activity in Canada, 1936

Item	Aug.	Sept.						Oct.				Nov.
		29	5	12	19	26	3	10	17	24	31	
Statistics of Grain Trade												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....	14,974	19,457	14,772	15,259	9,169	6,539	5,305	6,386	4,443	3,281		
Oats.....	928	1,670	1,533	1,877	1,594	925	1,119	1,209	854	880		
Barley.....	1,910	2,443	1,388	1,774	1,585	1,666	1,278	1,131	640	491		
Flax.....	21	85	146	212	222	98	115	72	35	28		
Rye.....	108	157	80	107	61	47	32	46	28	33		
VISIBLE SUPPLY—												
Wheat.....	1,000,000 bushels	135.4	147.3	161.3	162.1	161.8	162.1	162.0	160.7	157.6	153.5	149.0
Oats.....	10,212	10,982	14,233	15,086	15,256	15,869	16,689	16,640	17,159	17,651	17,556	
Barley.....	10,558	12,240	14,340	15,042	15,110	15,553	17,748	16,544	16,790	17,354	17,413	
Flax.....	288	290	664	859	887	972	1,083	1,067	1,073	1,038	1,048	
Rye.....	3,467	3,011	3,157	3,273	3,249	3,041	2,955	2,831	2,699	2,832	2,740	
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Nor. per bush.	90/7	96/5	100/3	105/1	109/6	108/2	110/1	113/7	111	109/7	108/4	
Oats No. 2 C.W. "	48	44/6	44/2	45	45/7	45/1	45/1	44/3	43/6	43/4	44/3	
Barley No. 3 C.W. "	54/6	52/7	54/7	59/2	65/2	62/2	61/4	62/1	59/3	59/7	60/1	
Flax No. 1 C.W. "	160/6	166/4	171/1	166/4	168/4	165/3	168/4	163/1	161/1	162/1	160/1	
Rye No. 2 C.W. "	67	65	67/8	68/5	69/6	67/7	69/2	71	69/7	69/4	69/4	
Carloadings, Totals—												
Grain and grain products.....	13,310	13,451	12,142	12,272	11,666	10,057	9,497	8,184	8,343	7,875	7,685	
Live Stock.....	1,620	1,716	2,123	2,248	2,411	2,761	2,852	2,666	2,977	2,746	2,642	
Coal.....	6,798	7,882	7,022	8,594	8,498	10,360	9,656	8,811	10,114	9,914	10,448	
Coke.....	324	422	439	529	506	534	621	603	550	564	613	
Lumber.....	2,010	1,853	1,736	1,928	2,070	2,144	2,020	1,872	2,025	2,017	1,968	
Pulpwood.....	1,279	1,162	1,136	1,258	1,068	979	956	955	1,039	1,000	846	
Pulp and paper.....	2,041	2,134	1,964	2,200	2,106	2,022	2,252	2,420	2,301	2,322	2,388	
Other forest products.....	1,695	1,784	1,486	2,056	2,160	2,199	2,588	2,382	2,008	2,923	2,416	
Ore.....	1,687	1,725	1,407	1,984	1,931	1,769	1,863	2,077	2,012	2,049	2,003	
Made, L.C.L.	12,021	13,040	11,435	13,202	13,328	13,510	13,274	11,553	13,663	13,257	13,310	
Miscellaneous.....	11,947	13,333	12,019	13,390	14,091	13,943	14,620	14,662	13,323	13,627	12,243	
Total cars loaded.....	55,041	58,512	52,909	59,661	59,835	60,278	60,210	55,182	50,066	57,983	56,860	
Total cars received from connections.....	21,078	22,083	19,427	22,675	23,134	24,231	26,407	24,402	26,134	25,043	26,847	
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....	183.18	117.98	80.37	74.24	65.11	56.07	54.48	47.85	43.06	40.87	35.99	
Live stock.....	68.07	75.09	80.88	84.80	90.30	102.75	96.61	85.94	91.31	84.44	80.84	
Coal.....	99.97	126.55	106.25	108.10	104.93	122.00	111.90	95.22	110.36	111.22	116.70	
Coke.....	77.59	121.01	117.07	138.85	125.87	117.11	133.26	130.70	122.77	118.99	131.55	
Lumber.....	50.91	52.85	50.17	50.55	53.71	56.90	54.01	50.12	56.06	56.97	57.16	
Pulpwood.....	58.75	59.29	60.89	67.21	60.65	63.32	60.62	60.71	72.91	76.56	84.84	
Pulp and paper.....	87.52	109.16	96.89	93.93	92.98	88.37	90.94	104.49	100.79	98.43	90.13	
Other forest products.....	62.78	68.92	56.40	73.09	75.18	73.45	85.10	76.37	81.34	80.04	81.02	
Ore.....	83.81	86.38	68.67	83.41	88.09	88.81	85.20	105.43	103.10	105.02	101.32	
Merchandise.....	73.62	85.42	74.50	74.79	75.60	76.41	75.48	76.95	78.30	75.80	77.08	
Miscellaneous.....	68.93	87.24	78.37	77.13	80.82	80.31	82.74	76.90	79.54	79.12	81.12	
Total for Canada.....	84.85	91.57	79.05	79.21	78.28	77.31	77.21	74.46	74.94	73.54	73.38	
Eastern Division.....	75.74	87.07	77.49	77.84	76.14	76.74	74.26	73.60	74.94	76.60	79.14	
Western Division.....	98.90	101.42	84.02	84.83	83.74	79.57	81.35	73.53	75.45	69.92	66.03	
Indexes of Wholesale Prices—												
Total.....	75.0	75.5	75.5	76.2	76.6	76.7	76.7	77.1	76.9	76.8	76.8	
Vegetable products.....	75.5	74.8	75.0	77.0	78.8	78.4	78.5	79.7	79.0	78.6	78.3	
Animal products.....	72.6	73.0	72.8	72.6	72.3	73.4	73.3	73.1	72.9	73.0	72.5	
Textiles.....	69.8	69.8	70.0	69.7	69.6	69.7	69.6	69.6	69.6	69.5	69.6	
Wood and paper.....	68.6	68.6	68.6	68.8	68.8	69.0	69.0	69.3	69.5	69.5	69.6	
Iron and its products.....	87.0	87.9	87.9	88.2	88.2	88.2	88.2	88.2	88.2	88.2	88.2	
Non-ferrous metals.....	69.4	69.6	70.1	70.5	70.3	70.2	69.9	70.3	70.7	71.5	73.3	
Non-metallic minerals.....	85.2	85.3	85.3	85.4	85.4	85.3	85.3	84.9	84.9	84.0	84.0	
Chemicals.....	78.6	78.6	78.5	78.5	78.4	78.6	78.6	78.6	78.6	78.1	78.5	
Indexes of Common Stock Prices—												
INDUSTRIALS—												
Total (30).....	192.3	194.6	198.0	199.6	204.9	205.2	210.3	213.8	216.0	214.3	218.6	
Iron and steel (15).....	128.7	133.3	135.7	136.2	139.0	141.0	149.5	151.7	151.2	153.4	159.2	
Pulp and paper (6).....	18.1	18.1	18.8	18.8	20.1	21.7	24.8	24.6	25.7	23.6	24.9	
Milling (5).....	89.2	90.7	91.1	91.0	96.1	99.0	100.3	100.4	103.5	103.7	103.5	
Oils (5).....	221.5	220.4	219.7	222.2	223.4	226.7	230.0	236.7	239.3	238.6	238.0	
Textiles and clothing (11).....	68.1	69.0	70.0	70.8	71.2	71.2	73.3	73.7	73.6	74.5	74.7	
Food and allied products (18).....	158.0	159.6	161.6	162.0	165.2	166.5	170.2	171.2	173.2	174.1	175.2	
Beverages (9).....	131.4	130.9	136.8	135.9	136.5	132.1	132.5	133.6	133.3	132.1	133.7	
Miscellaneous (20).....	351.2	359.3	370.0	378.1	398.0	395.3	405.8	409.0	413.7	406.0	425.1	
UTILITIES—												
Total (23).....	52.3	53.1	53.9	54.0	54.3	55.2	59.2	60.2	59.4	50.7	51.8	
Transportation (2).....	28.8	29.8	30.6	30.6	30.8	30.3	33.8	34.6	33.3	31.1	34.8	
Telephone and telegraph (2).....	114.1	114.1	114.3	114.6	114.3	114.1	115.1	115.7	115.4	114.8	114.9	
Power and traction (19).....	66.4	67.1	68.2	68.5	68.9	71.2	76.6	77.8	77.2	78.2	81.2	
Grand total (112).....	119.4	120.9	122.4	123.8	126.5	127.1	131.5	133.7	134.4	133.7	130.8	
MINING STOCKS—												
Gold (20).....	131.2	132.0	132.1	131.7	131.6	129.3	127.7	126.1	126.3	125.7	127.2	
Base metals (3).....	262.5	260.9	260.5	259.9	272.6	275.4	282.7	283.6	296.0	295.2	304.7	
Total Index (23).....	156.7	157.0	157.0	156.6	159.0	157.7	157.9	156.8	159.4	158.7	161.1	
Dominion of Canada long-term bond yields (1926=100).....	63.2	62.8	62.6	62.8	63.1	64.3	65.1	66.3	66.9	67.2	65.8	

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia			
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725			
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842			
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960			
1927	36,094	325	219	11,780	10,537	4,005	1,598	628	12,644	14,642	6,127	2,053			
1928	43,477	405	249	13,962	12,673	5,188	1,932	745	14,913	17,313	8,007	2,499			
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	18,484	18,543	7,923	2,923			
1930	37,481	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323			
1931	31,586	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,806			
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,259	4,797	1,503			
1933	29,081	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492			
1934	32,867	278	171	8,835	11,388	4,682	1,321	534	9,450	14,920	6,337	1,626			
1935	31,546	310	173	8,307	10,643	4,633	1,350	574	8,978	13,877	6,445	1,672			
Clearing House Centres			1935			1936									
			Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES															
Halifax.....	28.0	37.0	28.3	29.5	21.7	25.2	24.2	26.6	35.1	30.6	24.7	27.1	29.2		
Moncton.....	8.0	8.3	8.6	7.3	7.3	7.1	8.1	8.3	8.8	8.2	7.9	8.8	8.6		
Saint John.....	14.7	16.3	14.4	13.6	14.0	14.1	15.5	16.0	17.7	15.3	15.4	15.8	18.1		
Totals.....	50.7	62.6	51.3	50.4	43.8	46.4	47.8	50.9	61.6	54.1	47.9	51.7	55.9		
QUEBEC															
Montreal.....	732.0	801.9	757.2	780.9	808.7	769.9	878.8	833.7	847.7	798.4	732.8	803.0	920.7		
Quebec.....	49.3	70.2	50.5	42.8	52.3	47.8	42.9	52.2	66.1	52.5	50.5	48.6	103.5		
Sherbrooke.....	6.5	6.1	5.7	5.3	4.8	5.0	5.3	5.9	6.2	6.0	5.7	7.4	6.5		
Totals.....	787.8	878.2	813.4	829.0	865.8	822.7	927.0	891.8	920.0	856.8	788.6	859.0	1,030.7		
ONTARIO															
Brantford.....	8.4	7.9	9.7	7.9	7.0	7.1	8.0	9.1	9.1	10.2	8.7	8.8	8.5		
Chatham.....	6.2	10.1	9.0	11.3	6.8	6.9	7.4	6.8	8.6	7.5	7.6	7.2	8.2		
Fort William.....	4.4	4.5	4.9	3.9	3.8	3.6	3.7	7.4	5.9	5.3	5.7	6.0			
Hamilton.....	50.3	58.4	51.7	49.9	46.7	43.8	48.4	51.8	50.6	51.5	46.2	49.8	54.7		
Kingston.....	5.5	5.2	6.1	5.0	4.5	4.6	4.8	5.8	5.8	7.1	5.0	6.1	6.4		
Kitchener.....	10.9	10.2	11.3	9.9	9.7	9.3	10.6	10.3	11.9	10.6	9.7	10.7	11.6		
London.....	29.2	35.5	34.3	36.0	31.0	28.0	31.7	34.0	41.5	32.9	34.0	41.7	39.8		
Ottawa.....	117.7	121.7	129.7	108.6	90.9	88.3	123.7	128.8	154.8	124.7	100.0	115.0	132.7		
Peterborough.....	5.5	5.8	6.3	5.1	4.6	4.8	5.2	5.4	5.9	7.2	5.4	6.6	5.7		
Sarnia.....	6.1	8.0	6.4	6.6	5.3	5.4	5.9	6.6	6.3	6.6	5.7	6.0	7.0		
Sudbury.....	4.8	5.6	5.5	4.8	4.8	5.0	5.5	6.2	6.6	6.5	6.5	6.7			
Toronto.....	823.8	992.9	986.3	1,017.7	1,012.6	999.5	843.3	994.5	1,079.6	911.6	829.7	1,092.3	1,022.8		
Windsor.....	29.0	30.9	39.4	45.6	30.6	36.0	35.7	38.5	38.8	40.9	29.8	34.5	31.6		
Totals.....	1,101.8	1,300.9	1,300.6	1,312.4	1,258.2	1,152.0	1,133.6	1,305.3	1,423.6	1,222.8	1,003.7	1,390.7	1,341.5		
PRAIRIE PROVINCES															
Brandon.....	2.5	2.5	2.2	2.1	1.8	1.9	2.1	2.2	2.5	2.5	2.3	2.8	2.9		
Calgary.....	82.8	63.0	59.5	49.3	44.7	47.3	47.7	50.0	51.3	53.9	47.5	60.9	65.8		
Edmonton.....	35.2	31.8	32.6	37.6	24.3	31.3	33.8	30.5	32.8	30.0	27.0	31.0	36.8		
Lethbridge.....	5.0	4.5	4.4	3.6	3.0	3.2	3.7	3.5	3.9	3.7	3.7	4.6	4.7		
Medicine Hat.....	3.4	2.5	2.6	2.1	1.7	2.0	2.6	2.1	2.1	2.2	2.3	2.6	2.9		
Moose Jaw.....	5.8	5.5	5.4	4.5	3.5	3.9	4.2	5.7	5.8	7.6	6.5	10.8	10.3		
Prince Albert.....	2.4	2.1	2.2	1.9	1.7	2.0	2.0	2.2	2.4	2.1	2.0	2.3	2.7		
Regina.....	65.2	48.1	46.6	33.5	30.5	33.5	29.7	44.4	27.6	42.5	44.8	65.3	60.7		
Saskatoon.....	13.2	10.6	10.0	8.5	7.0	7.9	8.8	10.0	10.0	10.2	9.8	12.7	13.5		
Winnipeg.....	604.3	458.4	440.4	491.9	310.0	279.7	363.0	410.9	423.8	419.7	376.2	463.2	524.8		
Totals.....	819.9	629.0	605.8	635.0	427.8	412.7	497.4	567.4	562.2	574.4	522.5	650.3	725.0		
BRITISH COLUMBIA															
New Westminster.....	6.1	5.7	5.5	5.0	4.6	5.1	5.6	5.9	5.7	6.3	6.4	6.6	6.8		
Vancouver.....	118.1	121.5	129.8	137.7	139.8	135.7	140.7	126.9	136.0	147.9	133.5	141.9	141.4		
Victoria.....	23.1	22.7	25.9	22.6	27.4	24.2	21.6	31.1	26.5	31.2	26.1	27.2	27.0		
Totals.....	147.3	149.9	161.2	165.3	171.8	165.0	167.0	163.8	168.2	185.5	166.1	175.8	175.2		
Totals Canada	2,907.5	3,021.5	2,832.3	2,992.1	2,767.4	2,598.8	2,773.8	2,679.2	3,135.6	2,893.7	2,619.2	3,133.6	3,328.2		
Bank clearings.....	1,583	1,695	1,516	1,551	1,482	1,390	1,435	1,675	1,627	1,561	1,456	1,711	1,837		

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1935			1936										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Employment—														
Montreal.....	91.5	91.7	91.8	86.4	87.8	87.3	88.3	92.7	93.7	93.5	92.2	94.3	95.6	94.6
Quebec.....	101.8	100.5	99.0	93.5	92.0	93.5	91.7	95.8	96.8	94.5	96.5	97.9	98.1	97.1
Toronto.....	101.1	101.7	100.8	100.6	97.8	98.7	97.1	100.2	101.1	101.3	103.1	105.3	105.5	105.9
Ottawa.....	105.6	104.0	103.6	103.2	99.5	101.4	103.1	107.7	108.2	110.0	107.4	111.2	110.9	208.8
Hamilton.....	100.1	101.4	100.4	95.7	96.8	97.1	96.8	98.1	97.6	99.4	99.8	97.7	93.0	100.4
Windsor.....	106.8	115.4	118.7	116.4	120.0	117.7	131.2	136.1	123.2	113.0	115.1	106.9	120.3	128.1
Winnipeg.....	91.1	91.4	94.1	81.9	91.2	94.1	88.1	87.3	90.9	92.7	93.8	92.8	95.3	94.9
Vancouver.....	103.5	101.3	100.3	97.2	97.8	96.9	100.1	101.9	103.8	108.0	109.2	110.0	109.1	107.0

Table 19. Building Permits Issued by Fifty-Eight Cities in Canada in Thousands of Dollars

City	1935			1936									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits—													
PRINCE EDWARD ISD Charlottetown.....	15	4	2	3	11	.....	12	22	26	18	8	34	21
NOVA SCOTIA.....	85	81	32	53	33	82	109	135	185	115	178	142	109
Halifax.....	84	71	32	51	33	78	102	121	142	96	128	102	96
New Glasgow.....	1	2	.....	2	.....	4	7	14	15	5	.....	2	3
Sydney.....	8	.....	.....	.....	.....	4	7	14	28	13	50	38	9
NEW BRUNSWICK.....	20	20	4	11	4	18	27	76	26	60	25	29	79
Fredericton.....	2	.....	.....	.....	.....	5	3	52	1	10	9	12	9
Moncton.....	10	10	.....	11	.....	2	10	.....	2	38	2	6	12
Saint John.....	7	10	4	.....	4	12	13	24	23	13	13	11	57
QUEBEC.....	1,227	519	928	284	203	468	445	696	1,094	1,324	839	894	857
Montreal and Maisonneuve.....	675	428	740	266	159	387	305	565	610	1,199	696	780	608
Quebec.....	530	60	27	2	8	45	36	52	422	33	66	21	88
Shawinigan.....	27	.....	1	.....	2	.....	8	25	6	5	.....	16	43
Sherbrooke.....	15	16	135	10	5	16	23	15	27	40	17	32	44
Three Rivers.....	2	1	3	2	1	5	32	4	6	8	9	18	24
Westmount.....	7	13	23	5	28	15	41	30	23	41	45	27	50
ONTARIO.....	2,119	2,306	1,140	457	439	1,151	1,330	2,144	2,304	2,245	1,815	1,858	2,067
Belleville.....	12	.....	1	1	4	17	5	12	11	6	8	4	16
Brantford.....	35	16	17	17	2	6	6	17	20	24	16	6	16
Chatham.....	5	2	22	3	.....	1	38	6	17	10	14	12	25
Fort William.....	11	4	.....	.....	.....	10	24	21	52	30	15	40	8
Galt.....	3	2	1	2	3	3	17	9	17	7	35	30	6
Guelph.....	14	16	1	.....	7	4	4	8	10	17	12	21	14
Hamilton.....	51	142	48	51	29	119	107	95	166	91	120	81	161
Kingston.....	37	16	.....	3	10	13	13	27	36	43	29	17	35
Kitchener.....	61	78	32	8	7	8	27	42	59	44	44	88	75
London.....	89	253	13	17	13	28	59	83	95	78	88	103	50
Niagara Falls.....	6	.....	1	1	.....	3	9	30	23	6	18	10	23
Ottawa.....	2	2	.....	1	5	1	18	16	13	10	28	9	5
Owen Sound.....	590	358	25	22	19	201	71	355	304	199	222	162	128
Peterborough.....	1	4	1	.....	5	1	6	4	24	22	4	12	8
Port Arthur.....	24	10	3	3	5	16	27	11	46	52	24	31	20
Stratford.....	11	5	1	2	2	12	13	25	50	27	32	17	17
St. Catharines.....	10	1	5	1	2	3	1	3	16	3	1	8	9
St. Thomas.....	8	41	5	.....	4	16	40	30	262	186	17	46	46
Sarnia.....	4	1	36	.....	1	4	2	44	5	1	8	3	3
Sault Ste. Marie.....	7	5	3	4	4	10	6	8	10	14	33	16	8
Toronto.....	9	6	17	1	16	4	28	40	33	18	27	29	11
York and East Townships.....	783	1,098	740	201	252	493	531	711	904	777	655	836	1,046
Welland.....	155	220	139	53	19	151	240	440	254	295	204	172	248
Windsor.....	22	3	.....	1	14	8	15	11	15	20	12	5	5
Riverside.....	156	18	9	63	30	25	40	108	43	102	63	71	73
Woodstock.....	3	.....	.....	.....	5	5	3	1	2	2	2	9	9
MANITOBA.....	115	56	42	34	20	45	68	341	157	173	155	155	296
Brandon.....	1	2	.....	4	.....	1	4	9	2	5	30	.....	.....
St. Boniface.....	18	.....	9	.....	.....	1	11	16	3	20	15	2	2
Winnipeg.....	95	65	33	30	20	45	66	326	132	168	130	110	294
SASKATCHEWAN.....	18	30	9	5	6	4	56	68	110	35	144	72	66
Moose Jaw.....	5	.....	4	5	1	1	6	4	13	2	4	5	5
Regina.....	7	23	1	.....	2	1	41	33	45	16	121	37	34
Saskatoon.....	6	7	8	1	2	14	19	62	7	21	30	17	17
ALBERTA.....	84	81	26	9	12	97	655	140	101	168	130	125	286
Calgary.....	18	16	14	7	8	50	214	56	92	60	30	45	220
Edmonton.....	50	6	11	2	2	27	408	64	74	94	55	64	52
Lethbridge.....	16	5	1	.....	7	32	17	24	12	44	15	13	13
Medicine Hat.....	1	4	.....	1	14	1	4	2	1	1	1	1	1
BRITISH COLUMBIA.....	319	268	219	428	1,184	497	496	552	488	476	377	337	351
Kamloops.....	5	3	3	1	1	9	19	22	6	3	10	1	7
Nanaimo.....	3	3	6	7	1	22	6	9	25	15	8	17	6
New Westminster.....	24	16	20	17	18	33	25	27	48	91	44	16	16
Prince Rupert.....	3	2	.....	2	.....	1	1	4	2	.....	1	4	4
Vancouver.....	248	217	164	359	1,108	356	396	452	379	339	262	272	251
N. Vancouver.....	1	.....	.....	1	.....	34	2	1	4	4	3	1	3
Victoria.....	35	25	25	40	56	44	47	37	26	25	51	28	64
Total 58 cities.....	4,030	3,315	2,402	1,284	1,912	2,362	3,196	4,166	4,581	4,616	3,673	3,645	4,120

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1935			1936									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals	73.1	72.7	72.6	72.9	72.5	72.4	72.2	71.8	72.3	74.4	76.2	76.4	77.1
Component Material —													
Vegetable products.....	68.4	67.3	67.0	67.7	66.3	66.7	66.5	65.7	66.9	73.1	77.6	77.4	79.6
Animal products.....	73.6	72.9	72.0	72.9	72.1	70.5	69.8	69.0	69.7	70.5	72.3	73.4	73.3
Textiles.....	69.2	69.6	69.0	69.9	69.4	69.6	69.5	69.1	69.2	69.6	70.0	69.7	69.6
Wood and paper.....	65.0	65.2	65.5	67.4	67.8	67.8	67.9	68.2	68.1	68.4	68.6	68.8	69.4
Iron and its products.....	87.2	87.2	87.2	87.2	87.3	87.3	87.4	87.8	87.7	87.8	87.9	88.2	88.2
Non-ferrous metals.....	73.7	73.3	71.4	68.3	68.6	69.3	69.2	68.3	67.7	68.1	70.2	70.4	70.4
Non-metallic minerals.....	85.0	85.0	85.4	85.3	85.9	85.9	85.5	85.4	85.7	85.1	85.2	85.4	84.9
Chemicals.....	77.4	77.4	77.5	77.3	77.2	77.2	77.3	77.2	77.2	77.2	78.3	78.4	78.7
Purpose—Consumers' goods	74.1	74.1	74.3	74.2	73.9	73.8	73.3	73.2	73.7	74.3	75.5	75.5	75.8
Foods, beverages and tobacco.....	72.4	72.2	72.4	72.3	71.3	70.8	70.3	70.1	71.2	73.3	75.6	75.6	76.4
Producers' goods.....	70.5	69.4	69.4	69.8	69.3	69.3	69.1	68.1	68.5	72.1	74.7	75.0	76.3
Producers' equipment.....	89.7	89.6	90.1	90.0	90.3	90.3	90.3	89.9	90.0	89.7	89.7	89.5	89.5
Producers' materials.....	68.4	67.1	66.9	67.6	67.0	67.0	66.7	65.7	66.1	70.1	73.0	73.4	74.8
Building and construction materials.....	81.0	80.9	81.8	83.6	84.2	84.2	84.6	84.9	84.8	85.4	85.7	86.0	86.6
Manufacturers' materials.....	66.3	64.8	64.4	64.9	64.1	63.7	62.4	62.9	67.5	70.8	71.3	72.8	72.8
Origin—Raw and partly manufactured	67.9	67.5	67.3	67.9	67.5	67.3	66.8	66.2	66.6	69.7	73.0	73.9	75.2
Fully and chiefly manufactured	73.3	72.9	72.9	72.8	72.2	72.1	72.2	71.7	71.9	73.3	74.8	75.1	75.4
FIELD ORIGIN—Raw	57.9	57.0	56.5	57.0	55.9	56.3	56.2	55.0	57.1	63.8	70.3	70.4	72.1
Manufactured.....	72.6	71.8	71.8	72.1	71.3	71.4	71.1	70.5	70.3	73.2	75.6	75.5	77.5
Totals.....	65.8	65.0	64.7	65.4	64.2	64.4	64.2	63.3	64.2	68.9	73.1	73.1	75.0
ANIMAL ORIGIN—Raw	74.4	74.3	74.0	75.8	75.8	73.9	72.4	72.0	70.3	70.1	70.5	72.0	74.3
Manufactured.....	73.4	72.7	72.4	71.5	70.0	69.5	70.2	68.9	70.0	71.1	73.2	74.0	72.9
Totals.....	73.8	73.4	73.4	73.4	72.5	71.4	71.2	70.5	70.1	70.7	72.0	73.5	73.5
CANADIAN FARM PRODUCTS—Field	59.4	57.8	57.9	59.0	58.9	59.2	59.8	59.9	60.8	63.2	74.1	74.2	76.4
Animal.....	76.7	77.1	77.9	77.5	77.8	76.0	73.8	73.0	70.7	71.6	71.9	76.4	76.2
Totals.....	65.9	65.0	65.4	65.9	66.0	65.5	65.0	64.8	64.5	66.3	73.3	74.4	76.3
MARINE ORIGIN—Raw	69.4	60.0	59.7	61.0	63.7	68.5	64.0	56.0	60.8	61.6	68.9	73.6	79.6
Manufactured.....	68.6	70.7	70.7	69.4	70.0	69.6	69.3	68.7	69.7	70.6	72.0	71.2	70.5
Totals.....	68.8	67.8	67.7	67.1	66.3	69.3	67.9	65.3	67.3	68.2	71.2	71.8	73.0
Forest ORIGIN—Raw	74.9	75.3	76.0	78.7	79.5	79.4	79.8	80.3	80.1	80.7	81.2	81.6	82.8
Manufactured.....	56.5	56.5	56.5	57.6	57.6	57.5	57.5	57.5	57.4	57.4	57.5	58.1	58.1
Totals.....	65.0	65.3	65.6	67.4	67.8	67.7	67.9	68.1	68.0	68.3	68.5	69.1	69.6
MINERAL ORIGIN—Raw	81.5	81.4	80.8	79.6	79.9	80.1	79.6	79.0	78.9	78.9	79.2	79.9	80.0
Manufactured.....	84.5	84.5	84.7	84.3	84.8	84.8	84.9	85.0	85.2	85.1	85.2	85.3	84.8
Totals.....	83.2	83.1	83.0	82.2	82.6	82.7	82.5	82.3	82.3	82.4	82.3	82.5	82.0
Commodity Groups —													
Fruits.....	76.6	83.3	81.6	75.5	70.1	73.1	70.5	75.8	82.1	86.0	81.8	82.8	80.7
Grains.....	61.5	58.1	57.0	58.3	56.8	56.9	56.0	53.6	55.2	66.3	74.5	75.3	78.8
Flour and milled products.....	71.0	69.0	69.4	69.5	67.1	68.3	67.0	65.2	64.3	70.5	81.6	80.8	87.5
Rubber and its products.....	56.3	56.5	56.8	56.8	57.3	57.5	57.6	57.7	57.8	58.1	58.2	58.2	58.2
Sugar and its products.....	81.0	80.9	80.9	80.9	80.9	79.3	79.4	79.3	79.4	79.1	79.4	79.4	79.3
Tobacco.....	42.2	41.4	47.8	48.3	48.3	48.3	48.3	48.3	48.3	48.3	48.3	48.3	48.3
Fishery products.....	72.4	70.0	70.0	69.8	71.2	72.4	70.8	67.6	70.1	70.8	73.8	75.2	76.4
Furs.....	52.7	52.7	51.9	55.5	55.5	58.7	58.7	58.7	63.0	63.0	58.4	58.4	58.8
Hides and skins.....	88.3	86.8	84.0	87.9	84.7	83.6	83.0	75.5	64.7	63.1	69.0	77.5	82.2
Leather, unmanufactured.....	84.6	85.7	85.7	86.6	87.0	87.0	88.0	85.9	85.9	85.9	85.2	86.4	87.1
Boots and shoes.....	85.3	85.8	87.8	87.0	87.0	87.3	87.1	87.1	87.4	88.4	88.7	88.7	88.7
Livestock.....	74.2	72.3	77.2	78.0	77.3	72.3	72.8	69.7	72.0	75.9	73.2	72.1	68.0
Meats and poultry.....	72.5	69.7	68.6	71.1	70.7	68.5	70.9	71.6	71.1	72.1	70.7	69.0	69.0
Milk and its products.....	71.0	70.9	72.8	72.7	70.0	69.3	68.5	66.3	67.3	69.0	71.1	74.2	72.8
Eggs.....	75.3	81.5	78.0	65.1	71.7	67.3	49.7	52.5	57.1	60.4	65.9	66.9	80.0
Cotton, raw.....	66.6	72.1	70.4	69.1	67.7	66.9	69.4	68.5	70.4	77.5	72.1	72.1	71.8
Cotton yarn and thread.....	82.0	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1	83.1	83.2	83.2
Knit goods.....	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3
Silk, raw.....	34.4	34.9	33.0	32.4	29.3	29.0	27.6	26.0	25.7	27.6	28.3	28.2	28.7
Artificial silk and its products.....	49.6	49.6	49.6	47.0	47.0	47.0	47.0	47.0	46.8	45.8	45.8	45.8	45.8
Wool, raw.....	54.7	59.6	59.6	62.9	66.2	67.0	67.0	63.7	66.2	68.6	68.0	69.4	68.6
Wool yarns.....	84.4	84.3	84.5	84.5	84.8	84.6	84.6	84.6	85.5	85.5	85.4	85.2	87.2
Newspaper.....	54.0	54.0	54.0	55.4	55.4	55.4	55.4	55.4	55.4	55.4	55.4	55.4	55.4
Lumber and timber.....	78.5	78.5	80.2	83.1	84.6	84.5	85.2	86.0	85.6	86.3	86.0	87.0	88.7
Palp.....	66.3	68.1	66.3	68.5	67.8	67.7	67.3	67.2	67.8	67.8	68.2	69.2	69.4
Pig iron and steel billets.....	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0
Rolling mill products.....	92.1	92.1	92.1	92.3	92.5	92.5	92.5	92.6	92.6	92.7	92.9	92.9	92.9
Serap.....	57.6	57.6	57.6	57.6	57.6	57.6	57.6	57.6	62.9	61.8	61.8	66.7	66.7
Aluminum.....	78.5	77.1	77.1	76.6	76.6	76.6	76.6	82.2	82.2	83.8	83.8	83.8	83.8
Brass, copper and products.....	65.8	64.8	64.6	64.4	65.0	65.9	66.9	66.4	66.9	68.5	69.4	70.0	70.0
Lead and its products.....	58.2	58.5	57.5	54.0	55.0	57.0	54.1	51.3	50.6	52.3	54.7	58.2	58.0
Silver.....	107.0	106.6	94.2	76.3	72.1	72.3	72.8	72.6	72.4	72.3	72.1	72.1	72.1
Zinc and its products.....	50.7	50.9	49.5	47.9	49.9	51.6	48.0	45.2	44.1	43.1	43.2	44.1	44.4
Clay and allied material prod'ts.....	88.4	88.4	88.4	88.6	88.5	88.5	88.5	88.5	88.5	87.4	87.4	87.4	87.4
Coal.....	92.0	91.9	92.5	92.6	92.6	92.6	91.5	90.9	91.1	90.5	90.7	91.1	91.3
Coke.....	93.1	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0
Petroleum and products.....	73.3	73.3	73.6	71.0	74.0	74.0	74.0	74.0	74.5	73.6	73.6	73.6	72.0
Lime.....	99.7	99.7	99.7	102.1	102.1	102.1	102.1	105.7	105.7	105.7	105.7	105.7	105.7
Cement.....	105.2	105.2	105.2	105.2	105.2	105.2	105.2	106.2	106.2	106.2	106.2	106.2	106.2
Asbestos.....	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8
Fertilizers.....	75.8	75.8	75.8	75.8	75.6	74.2	72.9	74.3	74.3	74.3	74.3	74.3	74.3

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries

Description ¹	1935			1936									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	.340	.319	.298	.337	.355	.358	.337	.331	.333	.414	.494	.449	.443
Wheat, No. 1 Man. Northern " "	.908	.857	.847	.848	.821	.821	.805	.768	.795	.934	1.022	1.039	1.109
Flour, First Patent 2-98% jute	5.800	5.700	5.700	5.800	5.800	5.700	5.800	5.300	5.200	6.000	6.400	6.400	7.000
Sugar, Br. West Indies, Montreal ² ... cwt.	1.968	1.901	1.950	1.950	1.050	1.915	1.950	1.910	1.900	1.850	1.850	1.850	1.825
Sugar, granulated, Montreal " "	4.705	4.705	4.705	4.705	4.705	4.610	4.610	4.610	4.610	4.610	4.610	4.610	4.610
Rubber, Ceylon, ribbed, unplied sheets, N.Y.Z. lb.	.129	.133	.133	.144	.155	.160	.161	.157	.160	.165	.163	.165	.166
Cattle, steers, good, over 1,050 lbs. cwt.	6.010	5.800	6.330	6.290	6.290	5.490	5.510	5.170	5.330	5.630	5.340	5.550	5.270
Hogs, bacon, Toronto, " "	8.940	7.990	8.400	8.450	8.590	8.500	8.370	8.160	8.870	9.060	9.240	8.480	8.010
Beef hides, packer hides, native steers.... lb.	.153	.153	.148	.153	.130	.120	.120	.110	.113	.105	.120	.138	.143
Leather, green hide crops.... "	.240	.360	.360	.370	.370	.370	.370	.350	.350	.350	.340	.350	.360
Box sides, B. Oshawa.... ft.	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240	.240
Butter, creamery, finest, Montreal.... lb.	.263	.274	.278	.277	.251	.244	.238	.214	.234	.246	.267	.266	.257
Cheese, Canadian, old, large, Montreal.... "	.150	.150	.160	.150	.150	.150	.150	.150	.150	.180	.160	.180	.170
Eggs, Grade "A", Montreal doz.	.403	.435	.424	.319	.324	.315	.229	.236	.281	.289	.328	.341	.464
Cotton, raw 1-11/16", Hamilton.... lb.	.133	.145	.139	.136	.135	.133	.138	.136	.140	.165	.143	.143	.142
Cotton yarns, 10's white, single.... "	.275	.290	.290	.290	.290	.290	.290	.290	.290	.290	.300	.300	.300
Silk, raw, New York ³ "	2.337	2.337	2.208	2.130	1.899	1.878	1.825	1.713	1.677	1.707	1.882	1.809	1.905
Wool, eastern bright & blood "	.160	.180	.180	.190	.200	.205	.200	.195	.200	.210	.210	.210	.210
Wool, western range, semi-bright, & blood.... "	.180	.190	.190	.200	.210	.210	.210	.200	.210	.220	.220	.220	.210
Pulp, groundwood, No. 1... ton	19.072	20.653	19.593	20.455	20.099	20.018	19.674	19.630	20.000	20.016	19.997	20.018	20.139
Pig iron, malleable.... "	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000
Steel, merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic, domestic, Montreal.... cwt.	9.540	9.413	9.407	9.279	9.452	9.616	9.700	9.748	9.721	9.843	10.117	10.302	10.448
Lend, domestic, Montreal.... "	4.716	4.740	4.655	4.302	4.516	4.614	4.368	4.130	4.093	4.213	4.412	4.695	4.676
Tin ingots, Straits, Toronto, lb.	.560	.570	.555	.528	.535	.540	.523	.523	.483	.500	.485	.515	.500
Zinc, domestic, Montreal.... cwt.	4.467	4.400	4.364	4.221	4.400	4.548	4.235	3.980	3.886	3.796	3.807	3.891	3.914
Coal, anthracite, Toronto, ton	12.340	12.340	12.340	12.342	12.342	11.020	9.980	9.990	10.140	10.240	10.400	10.550	10.710
Coal, bituminous, N.S. run-of-mine.... "	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250
Gasoline, Toronto.... gal.	.150	.150	.150	.140	.150	.150	.150	.150	.150	.150	.150	.150	.150
Sulphuric acid, 60° Beaume, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
Indexes of Wholesale Prices in Other Countries⁴—													
United States—													
Fisher, 200: 1926....	85.4	84.7	84.2	84.0	83.5	82.6	82.5	81.1	82.3	83.5	84.0	.....	.....
Bureau of Labour, 784: 1926....	80.6	80.6	80.9	80.6	80.6	79.6	79.7	78.6	79.2	.....	.....	.....	.....
American, 72: 1913....	129.2	128.3	129.4	128.3	126.4	124.9	123.8	120.4	121.4	125.6	127.8	.....	.....
United Kingdom—													
Board of Trade, 200: 1930....	91.1	91.2	91.4	91.8	91.7	91.7	91.9	91.9	92.6	92.6	93.6	.....	.....
Economist, 58: 1927....	71.5	71.3	71.5	71.3	70.9	70.9	70.9	69.8	70.2	.....	.....	.....	.....
France, Statistique General, 126: 1913....	342	348	354	359	372	376	376	374	378	391	.....	.....	.....
Germany, Federal Statistical Office, 400: 1913....	102.8	103.1	103.4	103.6	103.6	103.6	103.7	103.8	104.0	104.2	.....	.....	.....
Poland: Ministry of Labour, 130: 1914....	574	582	579	581	582	578	574	589	570	576	.....	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913....	78	78	78	77	77	76	75	75	76	.....	.....	.....	.....
Norway, Official, 95: 1913....	130	130	131	131	132	132	132	132	132	.....	.....	.....	.....
Sweden, Commerce Dept., 160: 1913....	117	118	118	118	118	118	118	118	118	119	.....	.....	.....
Finland, Official, 139: 1926....	92	91	91	90	91	91	90	90	90	91	.....	.....	.....
India, Dept. of Statistics, 72: 1914....	93	92	93	92	91	91	92	90	90	91	.....	.....	.....
Japan, Bank of Japan, 56: 1913....	146.6	146.3	145.0	144.9	144.3	144.1	145.4	145.4	146.3	.....	.....	.....	.....
Australia, Commonwealth Statistician, 92: 1913....	137.8	135.9	134.2	135.6	134.7	136.5	139.2	139.8	140.0	.....	.....	.....	.....
New Zealand, Official, 180: 1909-1913....	143.4	141.9	141.4	140.5	138.4	138.6	139.2	139.1	139.9	.....	.....	.....	.....
Egypt, Dent. of Statistics, Cairo, 23: 1913-1914....	96	94	94	92	89	88	84	84	83	83	.....	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for month of nearest delivery when spot quotations not available.²Canadian Funds.³The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1934											
February.....	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612	
March.....	47,519	8,737	2,335	9,228	1,981	9,324	2,235	7,926	2,448	2,606	
April.....	34,815	7,528	1,646	6,085	1,369	7,800	1,681	4,760	2,043	1,903	
May.....	52,887	10,629	1,747	8,140	1,878	12,196	2,479	10,230	3,052	2,537	
June.....	46,186	9,141	1,678	6,596	1,057	9,368	2,551	9,891	2,722	2,292	
July.....	44,146	10,171	1,635	6,215	1,688	8,625	1,930	9,131	2,204	2,660	
August.....	43,507	8,970	1,716	6,620	1,768	7,138	2,261	10,357	2,194	2,485	
September.....	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463	
October.....	47,299	10,632	1,608	6,254	1,984	6,770	2,460	10,546	2,837	4,341	
November.....	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,089	3,118	2,907	
December.....	39,108	9,766	1,360	6,387	1,743	6,864	2,577	6,207	2,078	2,135	
1935											
January.....	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740	
February.....	37,044	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,793	
March.....	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,933	
April.....	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008	
May.....	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693	
June.....	40,732	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310	
July.....	48,414	10,162	1,809	7,074	1,819	8,855	3,684	9,087	2,227	2,817	
August.....	49,560	8,949	2,070	9,163	1,902	9,389	3,019	9,472	2,455	3,140	
September.....	44,089	8,072	1,930	6,691	1,963	8,025	2,349	10,218	2,384	2,486	
October.....	52,751	9,292	2,061	7,350	2,267	10,556	2,807	11,479	3,064	3,814	
November.....	55,958	12,451	2,235	7,759	2,301	10,780	3,307	10,731	3,483	2,911	
December.....	39,569	8,334	1,766	7,261	1,641	6,084	2,571	6,504	2,071	2,338	
1936											
January.....	40,590	6,203	1,854	8,402	1,783	9,088	2,487	6,720	2,144	1,910	
February.....	41,597	7,093	2,241	8,195	1,959	8,666	2,557	6,625	2,047	2,313	
March.....	52,681	9,564	2,826	9,702	2,323	11,695	2,983	8,135	2,599	3,199	
April.....	42,217	7,745	1,914	6,378	1,897	11,180	2,544	6,180	2,115	2,269	
May.....	59,121	12,328	2,180	7,857	2,199	14,351	3,592	10,287	3,201	3,117	
June.....	57,508	11,356	2,049	7,960	2,214	12,806	2,958	11,711	2,743	3,770	
July.....	53,821	11,434	1,963	7,521	2,270	11,250	3,202	10,506	2,679	3,003	
August.....	50,258	9,062	1,980	7,971	2,303	9,299	3,021	10,566	2,533	3,524	
September.....	52,083	10,105	2,198	7,842	2,442	10,098	2,525	11,119	2,480	4,173	
October.....	65,187	13,941	2,437	9,452	2,809	12,296	3,301	13,012	3,346	4,583	
Exports of Merchandise from Canada											
Month	Domestic Produce										Balance of Trade
	Total Exports of Mdse.	Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1934											
February.....	52,919	52,396	11,903	5,321	428	9,447	2,605	20,234	1,117	607	
March.....	70,337	69,611	15,807	8,084	836	15,598	3,856	21,425	1,682	941	
April.....	38,747	38,282	8,866	3,902	303	9,300	2,581	12,048	948	667	
May.....	67,445	66,802	20,143	5,815	810	13,773	3,741	18,200	1,458	1,391	
June.....	65,423	64,826	19,743	6,786	823	13,684	3,009	15,811	1,612	1,316	
July.....	65,064	64,398	16,519	7,719	616	15,013	4,240	16,672	1,253	1,092	
August.....	65,917	65,330	19,197	7,061	601	14,880	2,926	17,706	1,245	921	
September.....	64,246	63,566	22,799	6,617	614	13,879	2,585	13,634	1,464	870	
October.....	77,824	77,259	29,950	7,650	799	14,402	3,950	16,884	1,390	1,048	
November.....	73,181	72,579	26,016	7,517	627	14,444	2,458	17,596	1,633	1,361	
December.....	68,493	67,948	25,743	7,846	468	14,924	2,683	12,041	1,623	1,386	
1935											
January.....	55,209	54,737	11,053	9,150	531	11,685	1,846	17,463	957	1,436	
February.....	54,438	53,480	12,609	8,337	556	10,618	3,861	14,195	1,456	781	
March.....	68,348	67,420	15,695	8,440	774	14,104	5,955	19,194	1,187	1,197	
April.....	48,035	47,314	9,389	5,157	366	9,795	4,362	15,524	803	1,034	
May.....	68,345	65,408	17,606	7,820	939	15,360	5,020	14,208	1,636	1,359	
June.....	59,399	58,505	11,819	6,954	838	15,409	3,742	15,616	1,592	1,409	
July.....	64,833	63,286	14,231	7,408	1,168	15,092	5,010	16,096	1,565	960	
August.....	76,638	75,676	23,159	7,527	883	17,141	4,091	19,135	1,645	1,036	
September.....	78,846	77,259	20,955	8,551	968	15,687	3,856	23,052	1,692	1,185	
October.....	91,323	90,526	35,943	9,950	982	17,255	3,911	18,406	1,734	1,235	
November.....	95,085	94,484	34,489	9,014	1,010	16,578	4,035	24,049	1,987	1,682	
December.....	79,245	77,099	22,963	8,203	826	17,167	4,238	19,443	2,013	1,417	
1936											
January.....	64,744	63,865	12,795	10,249	703	12,362	4,576	19,320	1,445	1,436	
February.....	62,798	62,074	19,659	8,938	849	12,412	3,460	13,144	1,360	1,268	
March.....	74,582	73,445	19,843	10,462	942	17,594	5,987	13,955	1,592	1,293	
April.....	57,964	57,424	10,061	7,112	497	13,104	2,885	20,157	1,391	1,334	
May.....	84,515	83,820	20,246	9,785	1,050	16,971	4,745	16,022	1,668	1,787	
June.....	79,942	79,181	27,327	10,115	1,493	18,900	4,450	11,573	2,221	1,535	
July.....	84,968	83,899	30,785	11,110	1,180	18,465	4,979	13,125	1,080	1,030	
August.....	93,530	92,559	30,064	11,133	1,169	19,132	3,579	22,513	2,362	1,202	
September.....	89,582	88,894	31,076	10,264	1,088	19,817	3,733	17,907	2,056	1,529	
October.....	113,003	110,999	45,235	11,032	1,080	20,816	3,997	23,304	2,524	1,707	

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget

Classification	1935					1936							
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Avg.	Sept.	Oct.
Exports of Canadian Produce—AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey)	1,512	2,262	1,641	1,195	2,352	1,966	1,525	2,098	838	1,395	1,540	1,066	2,353
Fruits	2,733	2,803	1,958	1,166	634	584	61	178	183	155	213	390	1,792
Grains (Total)	26,277	23,239	14,298	6,636	12,184	10,505	5,232	22,842	21,082	23,876	22,985	23,433	33,454
Barley	322	437	207	40	73	43	10	301	653	1,073	1,590	2,304	3,855
Wheat	25,474	21,743	13,872	6,497	11,946	10,239	5,089	21,674	19,683	21,885	20,582	28,950	-
Rubber (chiefly tires and footwear)	1,005	1,121	943	953	1,084	1,725	1,048	1,163	1,104	1,151	1,230	1,280	1,240
Sugar	111	112	101	45	194	337	56	109	190	110	153	250	164
Vegetables	771	984	627	239	138	302	140	418	755	601	312	497	868
Wheat flour	2,009	2,218	1,887	1,311	1,430	1,992	1,137	1,791	1,663	1,707	1,597	1,600	2,109
ANIMALS AND ANIMAL PRODUCTS—													
Cattle	488	250	150	506	637	1,160	1,949	1,878	1,840	1,101	878	867	748
Cheese	1,630	980	255	130	103	272	71	437	682	1,552	1,401	1,481	2,224
Fish	2,047	3,266	1,888	1,881	1,730	2,260	933	1,121	1,851	2,060	3,035	2,378	2,186
Furs (chiefly raw)	343	344	2,099	3,047	2,720	1,892	754	1,123	929	921	1,032	658	337
Hides, raw	227	302	433	401	349	300	165	203	212	248	271	388	408
Leather, unmanufactured	375	436	319	304	451	528	362	694	612	495	372	593	612
Meats	1,690	2,424	1,610	2,185	2,207	2,621	1,843	2,047	2,585	2,823	2,467	2,600	3,052
FIBERS, TEXTILES AND PRODUCTS—													
Binder twine	12	5	—	3	4	—	9	237	579	234	32	7	—
Cotton	106	120	104	125	148	261	92	200	231	154	176	136	167
Rags	89	93	76	63	59	68	54	69	61	63	87	69	83
Raw wool	232	270	116	172	183	52	32	107	111	202	236	192	174
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint)	8,727	8,882	9,042	6,949	6,745	9,514	7,158	9,526	10,393	8,651	9,501	10,321	10,593
Planks and boards	2,842	2,660	2,129	1,446	2,008	2,822	2,165	2,780	3,389	3,247	3,608	3,504	4,019
Pulp-wood	899	445	448	303	315	253	154	269	895	1,512	1,107	1,088	1,029
Shingles, n.o.p.	957	658	669	522	203	421	24	35	33	40	42	50	42
Timber, square	180	138	96	137	85	168	171	96	152	237	157	190	181
Wood-pulp	2,269	2,651	2,426	2,094	2,213	3,025	1,959	2,631	2,493	2,877	2,830	2,907	2,879
IRON AND ITS PRODUCTS—													
Automobiles	1,373	1,632	1,612	2,304	1,747	2,945	1,253	1,776	1,482	1,612	1,133	1,336	1,215
Automobile parts	186	162	257	336	146	446	262	180	297	270	224	181	167
Farm implements	378	340	370	416	392	586	519	631	676	622	430	337	504
Hardware and cutlery	178	274	163	209	165	173	113	166	148	262	167	181	179
Machinery	499	464	402	431	411	596	299	524	608	532	658	630	717
Pigs and ingots	267	472	365	247	196	205	100	365	85	827	231	306	378
Tubing and pipes	83	88	175	59	48	104	29	48	49	47	62	52	90
NON-FERROUS METAL PRODUCTS—													
Aluminum	744	2,827	606	120	136	223	151	1,887	1,301	3,338	231	1,835	270
Copper (chiefly ore and blister)	3,892	2,246	2,572	1,684	2,720	2,982	2,563	3,032	2,230	3,134	3,506	3,107	4,034
Gold, raw	588	360	298	406	352	424	261	314	595	476	687	542	615
Lead	823	797	781	892	752	887	717	763	1,044	671	948	952	1,034
Nickel	3,641	3,059	2,621	3,541	4,120	5,278	3,001	3,192	3,518	3,424	3,089	3,821	3,629
Silver	947	1,383	2,497	608	596	858	300	622	704	664	880	512	702
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw)	747	777	976	615	608	679	445	748	945	922	774	832	1,107
Coal	226	184	246	176	108	194	70	104	144	136	143	152	156
Petroleum and products	89	203	39	65	13	25	153	64	211	64	333	117	241
Stone and products	448	562	432	335	344	392	441	390	676	587	811	598	670
CHEMICALS AND RELATED PRODUCTS—													
Acids	255	278	250	203	203	189	213	197	186	211	278	264	311
Fertilizers	156	403	385	630	393	787	549	684	478	138	271	403	553
Soda ash and compounds	365	445	356	288	299	342	311	363	405	263	272	340	363
MISCELLANEOUS COMMODITIES—													
Electrical energy	323	327	297	293	277	235	276	292	304	331	333	327	311
Films	163	174	207	337	361	546	269	510	491	301	258	230	193
Settlers' effects	299	285	214	140	132	175	155	249	301	298	348	415	348
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100	80.3	80.6	80.5	80.5	80.3	80.4	79.7	80.0	80.1	80.4	81.0	81.5	81.5
Food	72.4	73.2	73.7	73.9	72.9	73.4	71.0	71.3	71.3	72.6	74.7	75.1	74.4
Fuel	86.4	87.0	87.1	87.2	87.2	87.4	87.3	87.2	85.8	85.8	85.8	86.1	86.3
Rent	82.6	82.6	82.6	82.6	82.6	82.6	82.6	83.8	83.8	83.8	83.8	83.8	84.9
Clothing	71.6	71.6	70.6	70.6	70.6	70.6	70.6	70.6	71.0	71.0	71.0	72.6	72.6
Sundries	92.3	92.3	92.1	91.9	92.0	92.1	92.1	92.1	92.2	92.1	92.1	92.2	92.1
Cost per Week of a Family Budget—													
All foods	7.93	8.04	8.14	8.17	8.07	8.12	7.82	7.82	7.78	7.97	8.17	8.28	8.24
Fuel and light	2.83	2.83	2.84	2.84	2.84	2.84	2.84	2.83	2.81	2.81	2.80	2.81	2.81
Rent	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.68	5.70	5.70	5.71	5.71	5.77
Totals	16.42	16.84	16.65	16.68	16.58	16.63	16.23	16.36	16.33	16.51	16.72	16.84	16.87

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1935				1936								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	584	737	1,086	190	816	483	525	508	536	473	500	526	683
Cocoa and chocolate.....	103	128	126	114	170	185	196	111	356	194	193	182	259
Coffee and chicory.....	221	282	324	322	284	347	366	260	497	332	310	290	267
Fruits.....	1,935	1,520	1,894	1,609	1,189	1,077	1,497	1,441	2,196	2,822	3,389	1,990	2,480
Gums and resins.....	123	202	208	111	138	142	176	134	204	143	131	181	144
Nuts (edible).....	219	411	609	373	160	298	258	238	274	258	181	175	246
Rubber (chiefly raw).....	641	477	1,383	884	714	745	855	589	1,034	973	1,020	1,524	1,044
Seeds.....	24	128	96	79	238	236	292	473	106	170	139	26	240
Sugar, chiefly for refining.....	1,613	1,847	2,602	1,378	505	756	1,030	977	2,633	2,209	2,574	1,634	2,118
Tea.....	640	804	785	557	581	697	972	626	1,662	424	529	483	656
Vegetables.....	80	98	246	286	339	426	743	729	913	949	371	101	91
ANIMAL PRODUCTS—													
Fish.....	163	187	175	137	151	139	133	100	127	209	200	200	199
Furs, chiefly raw.....	375	321	326	388	651	876	1,061	732	634	568	431	354	373
Hides.....	306	446	623	586	430	294	461	309	336	358	298	283	511
Leather, unmanufactured.....	240	305	290	262	259	273	251	183	192	212	193	206	204
Leather, manufactured.....	227	206	133	87	79	188	314	181	146	91	101	222	260
TEXTILE PRODUCTS—													
Artificial silk.....	192	240	157	138	165	162	180	144	155	184	185	249	350
Cotton, raw.....	794	1,334	1,754	2,866	2,482	1,470	1,050	921	1,307	969	811	995	1,277
yarn.....	191	201	229	187	230	247	291	195	255	196	184	204	179
other.....	1,196	1,203	1,027	718	1,191	1,224	1,468	1,135	1,182	1,058	1,155	1,339	1,308
Flax, hemp and jute.....	788	720	887	560	559	695	857	555	737	770	749	795	774
Hats and caps.....	71	28	23	19	24	57	78	66	51	43	48	116	111
Manila and sisal grass.....	193	208	93	206	226	376	324	91	141	347	185	308	170
Silk—Raw.....	132	323	346	193	279	275	372	293	274	238	233	297	303
Fabrics.....	308	169	116	79	153	152	151	109	100	106	192	297	215
Wearing apparel.....	74	89	68	45	35	49	74	55	51	30	31	60	80
Wool—Raw.....	186	301	357	313	346	518	716	336	647	613	510	199	314
Noils and tops.....	485	638	523	479	566	583	607	426	464	396	604	517	484
Woollen yarn.....	196	261	232	210	245	236	267	214	231	205	190	215	231
Worsted and serges.....	322	258	234	212	450	515	436	343	353	368	371	432	321
Other wool.....	739	655	629	476	705	787	748	553	674	700	804	971	859
WOOD AND PAPER—													
Books and printed matter.....	898	981	662	718	788	825	992	771	849	898	916	966	1,111
Paper.....	478	573	949	368	457	523	934	497	552	543	572	546	557
Wood—Furniture and other manufactured wood.....	246	293	286	247	237	250	288	279	343	331	348	356	337
Planks and boards.....	210	304	277	213	212	257	325	228	317	304	212	292	321
Veneers.....	43	51	55	47	41	63	59	31	52	55	48	39	36
Other manufactured wood.....	59	55	63	33	44	40	70	62	64	49	60	25	59
IRON AND STEEL—													
Automobiles.....	126	140	224	165	335	263	649	918	976	851	596	337	440
Automobile parts.....	1,385	2,309	1,868	1,164	2,398	2,023	2,417	2,223	2,681	1,998	1,021	819	1,125
Castings and forgings.....	216	201	243	189	171	182	188	216	162	214	143	119	151
Engines and boilers.....	576	675	578	358	777	709	914	856	955	791	528	370	427
Farm implements.....	430	179	158	114	343	464	1,183	1,100	1,231	1,085	1,036	828	801
Hardware and cutlery.....	215	209	270	173	172	204	249	190	199	173	181	161	204
Machinery.....	1,753	1,818	1,922	1,086	2,127	1,986	2,523	1,951	2,579	2,492	2,644	2,271	2,535
Pigs and hogts.....	22	46	163	71	42	46	18	41	35	24	38	25	45
Plates and sheets.....	1,483	2,020	2,680	982	672	659	993	1,574	2,760	2,220	2,197	1,758	1,633
Other rolling mill products.....	493	738	641	456	458	568	502	517	585	680	668	679	672
Stamped and coated products.....	82	118	98	65	84	91	126	97	138	144	127	110	130
Tools.....	133	147	150	87	101	147	162	138	194	188	172	151	157
Tubes and pipes.....	105	161	172	95	106	128	155	141	234	142	158	111	150
Wire.....	108	143	115	83	106	69	137	134	153	120	136	110	158
NON-FERROUS METALS—													
Aluminium.....	288	262	492	238	282	252	347	222	483	377	485	648	428
Brass.....	187	204	223	133	205	200	257	185	262	217	105	221	196
Clocks and watches.....	173	208	211	187	93	103	136	129	174	151	148	165	203
Copper.....	57	69	79	46	55	65	77	70	70	77	52	40	58
Electric apparatus.....	730	919	899	595	677	688	898	850	972	991	921	979	855
Precious metals.....	159	228	306	591	423	359	347	340	638	264	279	211	186
Tin.....	191	195	264	199	208	202	187	188	144	196	289	112	138
NON-METALLIC PRODUCTS—													
Clay and products.....	474	614	746	485	498	475	611	511	678	624	643	749	584
Coal.....	3,073	3,817	2,815	2,442	2,301	2,889	2,679	1,751	3,452	3,158	2,881	2,570	3,082
Coke.....	128	132	197	173	334	525	324	154	170	95	110	79	128
Glass and glassware.....	462	520	669	363	433	446	587	454	649	556	486	513	577
Petroleum, crude.....	3,889	4,067	4,139	1,724	1,835	1,217	2,189	1,838	3,274	5,024	3,840	4,805	4,305
Gasoline.....	456	587	423	145	309	84	380	198	443	345	485	221	302
Stone and products.....	469	419	484	205	422	236	417	389	347	531	557	305	532
CHEMICALS—													
Drugs and medicines.....	206	275	231	177	255	253	386	267	309	267	254	209	237
Dyeing and tanning materials.....	478	542	652	467	497	469	416	460	484	456	515	504	459
Fertilizers.....	174	403	417	145	183	71	67	90	337	36	170	211	123
Perfumery.....	35	42	47	40	22	23	39	40	30	31	38	43	43
Soap.....	34	53	85	37	25	37	37	35	48	55	26	44	51
Soda and compounds.....	211	259	276	146	173	145	180	156	220	166	182	216	217

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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1935				1936								
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking—													
READILY AVAILABLE ASSETS—													
Specie.....	15.26	16.53	14.79	15.80	16.48	15.80	16.22	17.10	16.46	16.71	16.94	16.93	17.33
Dominion notes.....	33.28	38.06	36.71	40.58	34.58	30.88	32.55	34.80	34.28	34.93	30.02	38.61	47.04
Deposits with Bank of Canada.....	183.83	190.85	186.72	181.64	178.74	186.93	183.20	187.45	185.07	189.46	185.88	180.74	173.85
In United Kingdom banks.....	20.55	19.01	21.73	17.20	25.35	44.10	53.18	31.83	28.09	25.54	24.48	26.77	26.48
In foreign banks.....	115.38	99.31	109.89	94.52	100.89	80.20	71.26	85.32	83.13	67.62	70.47	114.19	100.67
Foreign currency.....	22.02	22.91	23.24	24.29	23.80	23.11	22.41	22.17	23.00	25.06	25.51	25.59	23.21
Government securities.....	910.87	917.64	945.00	955.93	993.55	1,041.21	1,070.54	1,077.44	1,081.16	1,081.14	1,087.73	1,093.54	1,107.27
Call loans abroad.....	60.01	62.13	59.71	64.74	59.40	62.13	69.47	66.00	58.32	64.42	57.01	58.53	60.31
Total quick assets.....	1,361	1,357	1,398	1,395	1,433	1,485	1,524	1,522	1,510	1,505	1,545	1,556	
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—													
Public securities.....	140.55	142.85	138.91	145.47	152.32	151.13	159.87	163.28	160.89	173.89	170.61	171.67	170.68
Railway securities.....	51.79	55.38	52.79	53.27	60.83	72.71	85.00	73.51	103.14	110.12	99.06	99.95	101.56
Canadian call loans.....	75.62	73.76	95.90	82.98	77.49	78.26	78.92	83.44	87.17	90.92	90.86	90.53	104.97
Current loans.....	839	856	857	820	756	742	733	725	700	657	650	657	688
Current loans abroad.....	147.02	153.04	138.97	144.98	144.61	145.62	140.30	142.07	144.69	150.03	146.62	155.37	156.03
Provincial loans.....	28.52	29.63	22.58	19.40	18.08	22.38	24.44	24.36	24.45	16.24	17.08	21.80	26.37
Municipal loans.....	97.48	96.67	100.20	105.67	99.74	105.08	106.35	111.72	103.75	103.79	100.85	96.54	92.71
Total loans, etc.....	1,380	1,407	1,406	1,371	1,309	1,317	1,326	1,324	1,324	1,302	1,275	1,293	1,340
OTHER ASSETS—													
Non-current loans.....	14.45	14.25	13.47	13.13	13.56	13.57	13.71	13.73	13.59	13.49	13.46	13.36	13.36
Real estate.....	8.83	8.85	8.61	8.59	8.64	8.61	8.70	8.68	8.82	8.87	8.82	8.93	8.91
Mortgages.....	5.45	5.45	5.33	5.31	5.31	5.31	5.32	5.36	4.68	4.63	4.65	4.57	4.55
Premises.....	76.27	76.39	76.11	75.96	76.08	70.13	75.81	75.60	75.61	75.41	75.41	75.52	75.18
Letters credit.....	53.40	54.33	50.43	58.19	58.66	58.01	61.32	61.90	58.01	62.17	63.65	62.89	63.83
Loans to companies.....	12.96	12.91	10.98	10.81	10.77	10.08	10.60	10.53	10.55	9.36	9.28	9.17	9.09
Other assets.....	2.32	1.91	1.71	1.82	1.94	1.90	2.02	2.12	2.23	2.14	1.90	1.88	1.78
Note circulation deposits.....	6.87	6.87	6.87	6.88	6.88	6.88	6.89	6.89	6.89	7.06	7.02	7.02	7.03
Inter-bank balances, notes of other banks.....	9.21	5.71	6.43	7.89	5.65	6.49	7.01	5.61	7.07	8.11	5.69	8.33	5.77
Cheques of other banks.....	99.27	102.80	93.21	119.49	106.55	78.51	96.33	112.54	82.10	129.71	108.63	105.70	114.03
Balances due by other banks.....	8.65	5.23	5.33	5.27	5.37	5.61	5.37	4.07	4.56	3.73	4.89	5.11	4.99
Grand total assets.....	3,036	3,059	3,092	3,079	3,042	3,073	3,143	3,154	3,108	3,135	3,084	3,141	3,205
LIABILITIES TO THE PUBLIC—													
Note circulation.....	131.75	126.47	130.53	118.93	117.38	124.39	123.67	120.02	123.37	123.25	119.07	123.53	116.28
Dominion Government.....	55.81	12.91	38.50	11.87	22.70	65.21	55.50	28.04	49.53	40.11	18.96	10.32	80.19
Provincial Government.....	41.24	47.10	47.54	40.72	45.75	35.73	40.14	42.50	38.57	40.24	42.68	35.18	33.86
Deposits by public—													
Savings deposits.....	1,444	1,465	1,474	1,486	1,499	1,517	1,532	1,536	1,527	1,505	1,494	1,503	1,501
Demand deposits.....	590.01	625.21	613.27	640.02	576.03	533.78	568.92	621.83	578.30	621.70	618.61	626.32	647.74
Total deposits.....	2,034	2,091	2,087	2,127	2,075	2,051	2,101	2,158	2,105	2,126	2,129	2,149	
Foreign deposits.....	370.41	376.66	382.66	379.48	381.05	396.28	414.37	391.94	390.81	389.26	376.01	427.47	405.64
Due banks abroad, etc.—													
United Kingdom.....	11.44	9.91	12.30	8.54	8.25	8.51	9.06	8.20	9.83	11.65	10.65	10.42	11.06
Foreign.....	27.71	28.09	27.73	27.40	27.25	26.82	30.48	29.93	28.44	32.86	31.61	31.71	30.20
Tickets payable.....	1.70	2.06	1.47	1.46	1.23	1.20	1.11	0.69	0.89	1.01	1.42	1.30	1.27
Letters of credit.....	53.40	54.33	59.43	58.19	58.66	58.01	61.32	61.90	58.01	62.17	63.65	62.89	63.83
Other liabilities.....	2.47	2.34	2.71	3.13	3.07	2.91	2.76	2.67	2.51	2.64	2.53	2.70	2.71
Total public liabilities.....	2,730	2,750	2,790	2,777	2,741	2,770	2,839	2,844	2,807	2,830	2,779	2,835	2,894
Due between banks.....	13.67	15.08	12.25	14.33	13.06	12.01	13.08	17.02	10.84	16.69	13.79	12.56	17.28
LIABILITIES TO SHAREHOLDERS—													
Dividends.....	\$100	811	2,545	2,950	794	2,541	2,949	801	2,543	2,944	793	2,546	2,945
Reserve.....	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75
Capital.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50
Grand total liabilities.....	3,023	3,046	3,084	3,070	3,034	3,063	3,132	3,143	3,099	3,124	3,074	3,128	3,190
Surplus of notice deposits over current loans.....	+605	+610	+617	+666	+742	+776	+800	+811	+827	+847	+844	+845	+813
Percentage of current loans to notice deposits, p.c.	58.0	58.4	58.1	55.2	50.5	48.9	47.8	47.2	45.8	43.7	43.5	43.7	45.8
All notes in hands of public.....	174.31	178.16	182.65	170.14	165.09	171.62	169.63	169.92	175.82	175.96	177.40	183.52	191.27
Security holdings.....	1,103	1,116	1,137	1,155	1,207	1,205	1,315	1,314	1,345	1,318	1,357	1,355	1,380
Index Numbers—													
With seasonal adjustment (1926=100)	107.2	109.6	106.0	112.2	104.1	98.5	104.0	112.7	105.8	112.1	114.7	117.4	117.7
Demand deposits.....	108.1	109.9	109.9	111.2	111.8	113.0	114.3	114.2	113.6	112.4	111.3	111.0	112.3
Notice deposits.....	89.7	90.5	91.3	88.4	82.4	80.9	78.6	76.3	74.0	69.9	69.7	70.9	73.6
Security holdings.....	206.8	207.9	217.3	210.3	227.4	237.5	247.5	246.2	250.8	253.5	252.0	253.7	258.5
Call loans, Canada.....	54.5	52.5	68.0	57.8	55.1	55.8	55.0	60.0	63.4	65.4	66.8	65.9	75.7
Call loans, elsewhere.....	24.8	21.7	22.6	15.4	23.7	24.1	24.2	27.1	23.3	25.4	23.4	23.4	24.9
Notes in hands of public.....	95.7	93.4	96.6	93.3	91.4	95.4	93.6	93.7	99.6	98.2	101.8	101.6	105.0

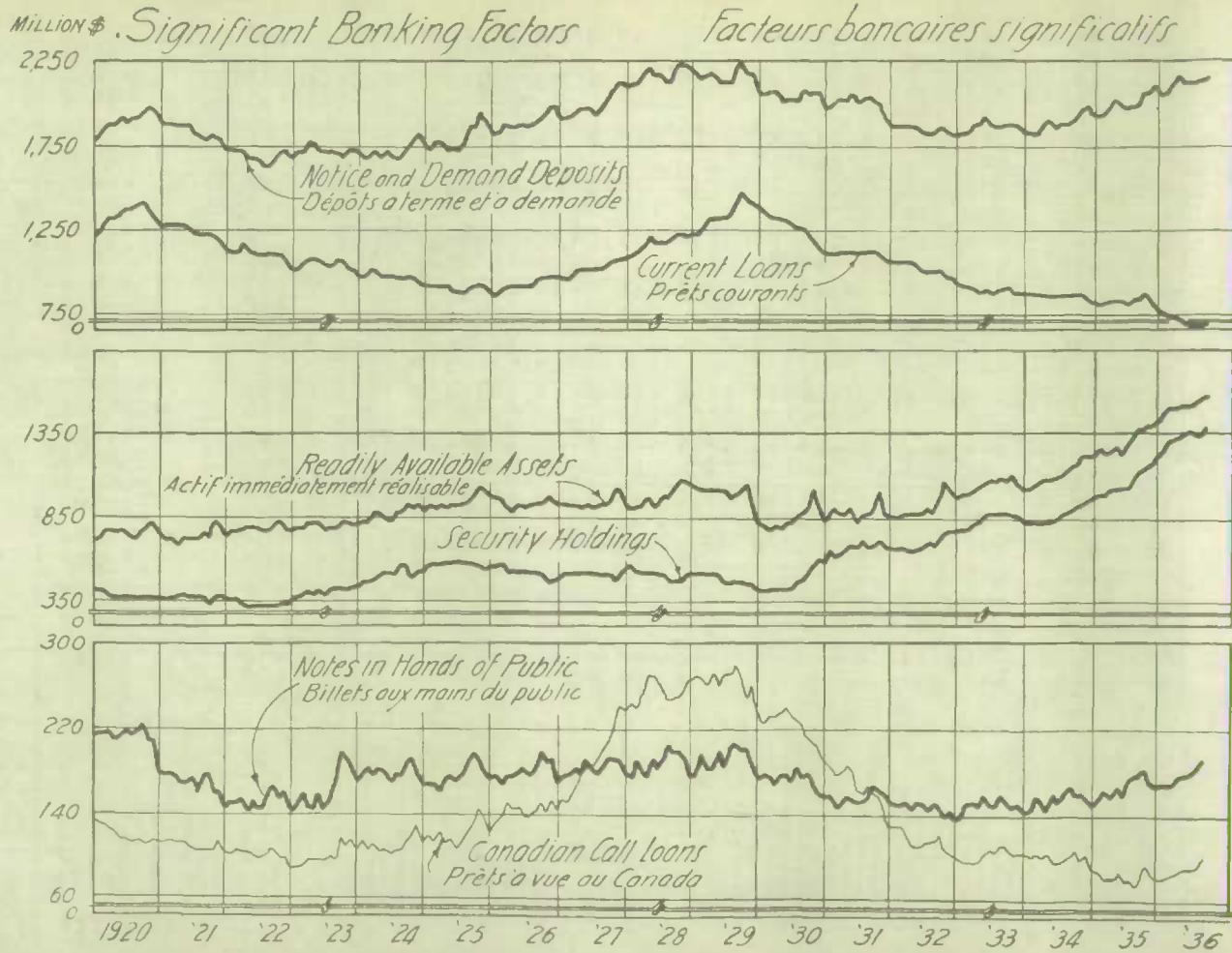


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors

Classification	1935			1936									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices—													
COMMON STOCK PRICES—													
Total (121).....	96.1	105.8	107.4	112.9	120.7	117.4	115.9	112.8	113.8	114.3	114.7	119.5	126.9
Industrials, total (89).....	152.9	170.3	178.2	187.7	200.0	194.8	194.2	187.9	189.3	190.1	191.4	200.6	212.3
Iron and steel (15).....	123.0	127.8	125.0	130.3	140.5	136.5	131.7	128.1	125.3	126.0	128.5	137.9	151.9
Pulp and paper (6).....	12.6	14.6	15.9	18.6	20.2	18.5	17.5	16.7	17.5	18.6	18.0	20.3	24.4
Milling (5).....	60.9	66.9	76.7	80.0	84.3	88.7	91.0	87.3	86.5	87.0	89.8	93.9	101.9
Oils (5).....	215.1	228.7	214.8	231.0	246.5	237.3	244.5	234.0	228.1	224.3	218.9	220.6	223.2
Textiles and clothing (11).....	63.5	69.0	70.4	75.5	74.0	73.1	71.3	68.1	67.4	66.5	69.0	70.6	73.4
Food and allied products (19).....	134.4	145.7	148.6	153.6	158.7	153.2	150.7	145.7	149.2	153.9	157.1	162.5	171.7
Beverages (9).....	133.2	137.3	161.0	151.7	151.0	140.1	131.7	134.1	129.3	131.6	135.7	138.2	135.6
Miscellaneous (20).....	217.8	254.4	234.6	201.0	331.2	329.7	319.0	313.1	330.5	338.7	351.3	384.4	409.5
Utilities, total (23).....	45.6	50.9	50.1	52.4	57.0	55.5	53.2	52.5	53.3	53.8	53.1	54.8	59.8
Transportation (2).....	23.4	27.9	28.6	29.8	35.0	33.3	30.8	30.5	31.2	31.9	29.7	30.2	33.4
Telephone and telegraph (2).....	100.0	105.1	108.9	111.4	112.3	110.4	109.7	109.5	112.5	111.7	113.2	114.0	114.6
Power and traction (19).....	59.6	66.1	62.7	68.0	71.1	69.6	67.1	65.9	66.4	66.9	67.1	70.0	77.7
Banks (9).....	68.4	73.0	75.1	78.6	82.6	79.6	77.5	77.7	77.8	77.2	79.0	79.7	80.6
MINING STOCK PRICES—													
Total (23).....	118.6	125.5	133.6	142.4	149.8	144.2	145.8	150.3	156.1	157.6	158.1	157.6	158.2
Gold (20).....	106.3	111.8	116.9	124.8	130.2	122.7	122.8	129.9	134.4	134.4	132.6	131.2	126.4
Base metals (3).....	169.7	181.9	201.7	214.8	230.4	232.2	241.1	239.2	246.0	254.1	264.0	267.1	289.4
Financial Factors—													
Preferred Stocks.....	69.5	72.5	73.6	74.9	77.2	76.3	76.0	74.6	76.2	79.5	80.6	83.8	86.8
Long-term bond yields, 1926=100.....													
Dominion of Canada.....	78.9	74.5	75.5	72.4	70.8	69.9	69.5	68.8	66.9	65.1	63.2	63.1	68.2
Ontario.....	85.4	80.8	82.7	85.5	80.6	77.3	78.5	75.6	73.8	72.0	71.2	69.9	72.2
Yield on Ontario Government bonds.....	p.c.	4.09	3.87	3.96	4.10	3.86	3.70	3.76	3.67	3.51	3.45	3.41	3.35
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURS MARKET—													
Shares Traded—													
Industrials.....	000	589	1,175	754	1,111	1,576	870	628	579	589	831	559	1,187
Mines.....	000	903	1,263	2,364	4,308	3,979	1,992	2,075	7,244	4,696	5,542	12,185	7,323
Value of Listings ¹	\$3,000,000	4,313	4,594	4,711	5,212	5,356	5,161	4,937	5,073	5,135	5,225	5,330	5,490
Brokers' Loans (M.S.E.).....	\$3,000,000	15,761	18,093	18,592	17,375	17,842	18,891	19,393	20,127	20,994	20,813	22,079	24,478
Loan Ratio.....		0.39	0.39	0.39	0.33	0.33	0.37	0.39	0.40	0.41	0.40	0.45	0.46
Shares traded, Montreal.....	No.	352	809	590	857	973	561	416	371	406	520	406	705
New issues of Bonds	\$1,000,000	172	693	284	056	102	450	852	140	378	503	257	396
SALES ON TORONTO STOCK EXCHANGE—													
CHANGE—													
Industrials.....	009	807	1,590	926	1,431	1,538	868	784	887	530	626	607	1,012
Values.....	000	17,351	31,951	29,555	29,151	36,399	25,541	20,023	16,587	15,011	13,479	162,18	25,203
Mining.....	000	9,179	15,696	19,530	36,822	48,768	29,254	22,991	53,670	43,730	33,547	34,953	34,304
Values.....	000	10,728	16,554	24,503	33,543	28,109	22,032	18,818	36,775	34,835	33,666	30,155	33,311
Market values ²	\$1,000,000	4,088	4,366	4,507	4,933	5,033	4,896	4,713	4,906	4,967	5,069	5,119	5,344
FOREIGN EXCHANGE—													
New York Funds in Montreal.....													
High.....	\$	1,020	1,012	1,012	1,004	1,000	1,006	1,004	1,000	1,002	1,001	1,000	1,000
Low.....	\$	1,010	1,009	1,006	0,996	0,998	1,000	1,003	1,000	1,002	1,000	1,000	0,999
Average.....	\$	1,014	1,011	1,009	1,000	0,998	1,001	1,005	1,002	1,003	1,001	1,000	1,000
Close.....	\$	1,012	1,011	1,006	0,998	0,998	1,006	1,003	1,003	1,003	1,000	1,000	1,000
London Sterling in Montreal—													
High.....	\$	4,993	4,988	4,990	4,994	5,019	4,990	4,985	5,008	5,056	5,035	5,045	4,935
Low.....	\$	4,956	4,967	4,959	4,941	4,975	4,969	4,953	4,949	5,009	5,015	4,945	4,894
Average.....	\$	4,978	4,978	4,976	4,966	4,994	4,975	4,967	4,980	5,033	5,027	5,039	4,897
Close.....	\$	4,973	4,988	4,980	4,993	4,988	4,980	4,953	5,008	5,033	5,017	4,946	4,886

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports

Year and Month	Saint John	Halifax	Quebec	Montreal	Toronto	Vancouver
	Entered Cleared					
000 Tons						

1936												
Oct.	155,315	164,617	229,988	228,998	339,132	344,197	1,076,378	1,091,955	310,299	307,449	952,357	925,986
Nov.	142,810	123,008	234,741	233,179	630,858	632,390	987,460	1,130,575	352,270	343,246	861,926	878,269
Dec.	270,966	240,420	463,768	454,584	51,284	42,918	48,938	76,859	81,904	50,669	881,401	853,548
Jan.	264,755	276,517	445,838	442,139							795,728	810,106
Feb.	272,597	267,254	472,151	470,804							851,857	899,575
Mar.	310,878	277,122	469,187	451,967							921,217	888,074
April	168,096	214,839	304,062	312,135	257,290	251,024	333,865	223,362	39,180	66,319	928,711	1,036,560
May	138,665	134,483	210,446	205,256	323,501	324,400	1,378,740	1,291,557	347,169	357,307	949,227	954,921
June	151,730	153,780	228,956	217,232	327,005	326,115	1,338,842	1,399,101	517,922	514,101	1,068,633	1,061,074
July	176,487	170,312	194,820	207,657	424,987	405,556	1,371,525	1,371,076	650,098	628,519	1,189,822	1,225,909
Aug.	191,044	188,085	202,509	198,028					617,080	613,583	1,185,541	1,170,771
Sept.	154,192	151,254	224,893	220,286					398,073	396,314	1,015,939	1,022,832
Oct.	163,168 ¹	167,676	257,764	261,204							993,355	954,580

¹ Exclusive of bonds.² Month end values of all listed stocks.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of October, 1936 (unrevised)	Month of October, 1935	April 1, 1936 to Oct. 31, 1936 (unrevised)	April 1, 1935 to Oct. 31, 1935
Receipts—Ordinary Revenue—Customs Import Duty	\$ 7,673,986	\$ 7,111,157	\$ 46,826,894	\$ 43,852,122
Excise Duty	4,149,838	3,792,171	27,562,392	26,919,077
Excise Taxes, Sales, Stamps, etc.	14,359,115	10,454,007	79,016,624	61,486,628
Income Tax	3,262,686	2,106,846	82,857,903	65,824,283
Gold Tax	—	—	—	1,407,124
Post Office Department	2,300,467	2,100,389	17,141,841	16,374,290
Sundry Departments	1,572,789	2,336,906	12,403,342	10,917,418
Total Ordinary Revenue	33,318,881	27,911,277	266,688,995	226,780,922
Special Receipts	445,443	35,667	925,153	257,170
Total	33,764,324	27,946,943	267,614,148	227,038,091
Ordinary Expenditure—Agriculture	826,083	947,234	4,937,401	5,426,663
Auditor General's Office	34,240	34,273	240,467	239,293
Civil Service Commission	25,610	20,531	171,141	151,627
External Affairs	90,526	82,650	874,055	846,619
Finance—Interest on Public Debt	16,840,448	18,469,293	77,766,520	78,600,449
Subs. and grants to provinces	—	—	10,109,477	10,109,477
Cost of Loan Flotations	9,332	14,732	118,014	103,518
Old Age Pensions	4,630,335	4,087,008	8,618,733	8,040,157
Office of the Comptroller of the Treasury	139,709	140,178	975,020	961,706
Farmers' Creditors' Arrangement Act	44,911	70,294	303,935	444,211
Superannuations and Miscellaneous Pensions	65,762	69,774	404,505	441,095
General Expenditure (Finance Dept.)	43,521	37,908	332,193	432,076
Miscellaneous Grants	110,267	101,141	502,201	621,409
Miscellaneous Offices and Commissions	40,094	43,857	327,941	205,122
Fisheries	161,308	149,284	922,946	939,050
Governor General's Secretary's Office	7,424	3,297	77,450	76,512
Immigration and Colonization	117,676	116,600	771,714	780,331
Indian Affairs	512,963	527,416	2,982,320	2,883,982
Insurance	10,875	16,523	82,977	79,343
Interior	239,585	234,975	1,830,492	1,882,292
Justice	233,407	232,841	1,395,722	1,389,148
Penitentiaries	202,596	223,523	1,256,462	1,397,609
Labour	49,645	40,103	333,046	336,304
Legislation	—	—	—	—
Houses of Parliament and Library	56,185	59,494	1,492,550	1,312,252
Dominion Franchise and Election Acts	11,570	94,110	77,690	628,551
Marine	446,166	421,722	3,223,185	3,363,086
Canadian Radio Broadcasting Commission	135,427	132,261	878,186	850,049
Mines	84,310	79,996	769,020	611,542
Movements of Coal	244,021	152,539	985,189	969,478
National Defence	1,707,663	1,454,226	10,026,557	8,428,594
National Research Council	40,635	34,518	288,904	241,803
National Revenue	975,085	929,250	6,414,752	6,270,575
Pensions and National Health	4,531,963	4,513,397	31,909,376	31,435,710
Post Office	2,614,777	2,648,396	16,973,014	16,812,250
Privy Council	—	3,758	25,351	26,349
Public Archives	—	12,904	88,508	89,232
Public Printing and Stationery	12,519	9,642	77,192	83,504
Public Works	—	—	—	—
Railways and Canals	1,319,011	1,363,588	7,368,690	6,494,590
Maritime Freight Rates Act	361,034	367,233	2,570,867	2,367,857
Royal Canadian Mounted Police	327,049	227,721	1,282,673	1,087,527
Secretary of State	462,036	461,829	3,335,904	3,441,162
Soldier Settlement	62,767	58,339	368,425	385,165
Trade and Commerce	61,742	62,200	527,226	464,097
National Harbours Deficits	701,344	662,564	4,040,890	3,675,515
2,055	—	—	187,871	—
Total Ordinary Expenditure	38,611,245	39,413,102	208,228,820	205,367,506
Special Expenditure	—	—	—	—
Relief Projects and Grants	6,241,021	7,715,724	34,478,005	37,417,302
Canadian National Railways—Deficit	—	—	28,500,000	31,500,000
Sundry Charges to Consolidated Fund	15,753	8,417	205,018	102,507
Total Special Expenditure	—	—	—	—
Capital Expenditure and Non-Active Loans—Marine	6,256,774	7,724,141	63,183,023	69,019,808
Public Works	171,955	613,462	2,516,275	4,032,841
Railways and Canals	—	1,115	3,395	204,333
Advances to Harbour Comms., Can. Nat. (W.I.) Steamships, Ltd., etc.	14,435	48,313	217,152	474,569
292,992	401,620	454,661	794,052	—
Total Capital Expenditure and Non-Active Loans	479,382	1,065,510	3,191,484	5,506,395
Total Expenditure	45,347,401	48,202,753	274,601,327	279,893,709
OTHER DISBURSEMENTS—Loans and Advances—Active Assets	—	—	—	—
Provincial Governments (under Relief Act)	2,026,288	1,649,956	5,773,877	22,314,229
Railways—Re Equipment and special work	61,439	—	5,720,747	635,442
Harbour Commissions	—	—	314,734	288,971
Canadian Farm Loan Board	750,000	850,000	5,658,177	2,061,110
Dominion Housing Act, 1935	218,673	—	491,893	—
Soldier and General Land Settlement	19,668	30,248	102,450	102,925
Bank of Canada—Purchase of Capital Stock	670,504	—250,000	5,100,000	—
Can. Nat. Rys.—Refunding Act	—	—	33,082,970	43,772,500
Total Loans and Advances	3,746,572	2,280,204	56,194,838	69,175,178
Grand Total	49,093,974	50,482,957	330,798,165	349,068,886

Table 29. Significant Statistics of the United Kingdom

Classification	1935			1936									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Production—													
IRON.....000 metric tons	553	538	568	605	594	644	640	672	656	676	646	661	....
STEEL.....000 metric tons	922	918	825	927	954	996	1,007	978	982	990	887	1,043	....
COAL.....000 metric tons	20,152	20,605	19,968	21,905	19,955	20,303	18,195	18,994	17,139	18,478	17,330	19,130	....
ELECTRICITY													
GENERATED.....mill. k.w.h.	1,650	1,758	1,020	1,970	1,824	1,753	1,554	1,457	1,324	1,403	1,332	1,544	....
New orders received, 1929=100	70	79	89	90	97	107	118	115	119	127	148	151	....
COPPER AVAILABLE.....000 tons	23.5	12.3	19.4	20.2	19.0	18.7	25.1	18.4	20.2	24.3	19.5	13.2	....
RAW COTTON DELIVERED TO F. MILL.....mill. lb.	120	132	111	134	114	122	121	125	116	127	100	100	....
PRODUCTION ARTIFICIAL SILK													
YARN AND WASTE.....mill. lb.	12.52	11.80	9.96	11.94	11.70	12.40	10.87	12.97	12.32	13.81	9.86	13.24	....
NATURAL SILK DELIVERIES.....000lb.	508	481	423	476	391	454	411	493	422	419	389	465	....
CRUDE RUBBER													
AVAILABLE.....000 tons	9.51	7.18	6.63	7.09	6.45	5.22	8.50	7.31	10.40	5.72	4.73	5.04	....
BUILDING PLANS													
APPROVED.....1930=100	185.6	109.2	141.9	160.7	163.9	163.7	161.0	199.6	178.0	171.3	129.6	153.3	....
Other.....1930=100	123.2	129.3	133.3	129.6	160.0	145.1	141.6	215.4	156.0	179.7	109.8	147.4	....
Employment—													
INSURED WORKERS IN EMPLOYMENT.....mill.	10,49	10,54	10,60	10,35	10,48	10,63	10,71	10,83	10,83	10,90	10,96	10,97	11,10
NUMBER UNEMPLOYED.....000	1,016	1,919	1,869	2,160	2,025	1,882	1,831	1,398	1,326	1,286	1,295	1,323	1,612
PERCENTAGE UNEMPLOYED.....	14.6	14.6	14.2	16.3	15.4	14.4	13.8	13.0	13.1	12.7	12.3	12.4	....
Coal mining.....18.5	18.2	17.8	17.6	17.1	16.8	17.0	17.0	16.7	15.2	14.9	14.7	....
Iron and steel.....20.0	18.9	17.6	19.3	19.0	18.1	18.4	17.0	15.9	16.0	15.0	14.7	....
General engineering.....11.5	11.1	10.7	11.3	10.8	10.1	9.8	8.9	8.5	8.4	8.2	7.9	....
Electrical engineering.....5.6	5.6	5.2	5.9	5.7	5.3	4.9	4.5	4.3	4.1	4.0	3.9	....
Shipbuilding and marine en- gineering.....36.7	33.9	33.3	32.7	31.6	30.8	29.1	28.9	26.5	26.8	27.4	26.4	....
Base metal working.....11.2	10.5	9.7	11.4	11.0	9.9	9.1	9.0	8.8	8.0	7.6	8.4	....
Cotton.....19.2	17.5	16.6	17.6	17.0	16.7	16.7	16.7	15.8	15.1	15.2	15.0	....
Woollen.....7.9	7.8	7.5	8.9	9.3	8.4	9.3	9.4	10.8	10.7	10.4	8.8	....
Building.....14.9	16.7	17.0	27.9	20.0	14.6	12.5	10.8	10.9	11.7	11.5	12.3	....
Public works contracting.....46.0	47.6	47.4	51.6	48.4	45.0	43.4	41.1	40.3	43.3	42.8	42.7	....
Trade—													
IMPORTS, TOTAL.....£ mn.	73.4	71.5	74.5	70.6	62.3	68.1	66.7	69.2	67.6	68.7	66.1	71.9	....
Food, drink and tobacco £ mn.	37.5	34.4	34.4	31.3	27.5	30.2	28.4	31.6	31.5	29.9	29.0	32.9	....
Raw materials.....£ mn.	18.0	19.7	23.6	22.4	18.9	19.6	20.0	19.9	19.3	20.1	18.8	19.6	....
Manufactured.....£ mn.	17.6	16.9	16.0	16.0	15.7	17.0	16.9	17.2	16.4	18.2	17.8	19.1	....
Total, net imports.....£ mn.	68.7	66.9	69.0	65.7	56.7	62.2	60.7	63.5	62.6	63.7	61.7	68.0	....
EXPORTS, DOMESTIC, TOTAL £ mn.	39.0	39.4	34.9	34.5	35.1	36.5	33.4	36.4	32.1	40.1	35.3	37.0	....
Food, drink and tobacco £ mn.	3.4	3.8	2.7	2.8	2.5	2.9	2.4	2.7	2.6	3.0	2.8	3.0	....
Raw materials.....£ mn.	4.7	5.1	4.2	4.1	4.1	4.1	3.9	4.5	3.5	4.0	4.0	4.3	....
Manufactured.....£ mn.	30.6	29.3	26.2	26.6	27.6	28.6	26.0	28.2	24.9	31.5	27.5	28.8	....
BANK CLEARINGS—													
PROVINCIAL.....£ mn.	110.9	108.7	110.6	123.0	115.0	115.7	105.0	111.8	102.2	123.2	105.1	109.6	....
POSTAL RECEIPTS, DAILY.....£ 000	145	145	190	139	135	139	141	140	138	143	135	147	....
Transportation—													
Shipping—													
ENTRANCES.....mill. net tons	5.61	5.24	5.39	5.00	4.70	5.21	5.05	5.59	6.08	6.17	6.47	5.98	....
CLEARANCES.....mill. net tons	5.15	4.94	4.38	4.56	4.08	4.27	4.35	4.93	4.73	5.22	5.12	5.04	....
INDEX OF SHIPPING FREIGHTS.....1924=100	115.1	109.9	117.7	111.0	102.9	109.2	105.1	108.3	107.6	108.3	114.9	127.1	....
Railways—													
AVERAGE WEEKLY RAILWAY RECEIPTS.....£ 000	2,891	2,831	2,753	2,675	2,706	2,789	2,935	2,929	2,983	3,494	3,393	3,160	....
Freight traffic total, mill. tons	20.3	20.9	23.6	23.3	21.0	22.9	22.8	22.8	20.5	22.0	20.1	20.6	....
Merchandise.....mill. tons	3.7	3.9	4.2	4.2	3.6	3.7	3.8	4.0	3.8	3.9	3.7	4.0	....
Coal.....12.9	13.2	15.1	14.8	14.4	15.3	15.0	14.4	12.6	13.5	12.1	12.4	....
Minerals and other merchandise.....mill. tons	3.7	3.8	4.3	4.4	3.9	3.9	4.0	4.3	4.1	4.5	4.3	4.2	....
Prices—													
WHOLESALE PRICES—													
BOARD OF TRADE.....1930=100	91.1	91.2	91.4	91.8	91.7	91.7	91.9	91.9	92.6	93.7	95.2	96.1	....
ECONOMIST.....1913=100	98.5	98.2	98.3	98.1	97.4	97.4	97.4	96.0	96.6	98.6	100.2	101.3	....
STATIST.....1913=100	100.9	101.5	102.0	102.0	101.0	100.9	100.2	99.3	99.3	—	—	—	....
RETAIL FOODS.....	128	131	131	131	130	129	126	126	126	129	—	—	....
COST OF LIVING.....	147	147	147	146	144	144	144	146	146	147	148	—	....
Ranking—													
BANK OF ENGLAND—													
PRIVATE DEPOSITS.....£ mn.	117	130	117	148	140	128	131	120	160	131	136	141	124
BANK AND CURRENCY NOTES £ mn.	400	401	419	398	399	404	421	425	432	443	450	445	446
GOLD RESERVE.....£ mn.	193.7	196.5	200.1	200.2	200.5	200.6	201.1	204.3	211.9	231.0	243.0	246.8	248.7
LONDON CLEAING BANKS—													
DEPOSITS.....£ mn.	2,024	2,036	2,091	2,091	2,123	2,123	2,108	2,154	2,185	2,229	2,246	2,257	....
DISCOUNTS.....£ mn.	297	293	322	340	294	294	282	268	309	329	345	344	....
ADVANCES.....£ mn.	763	774	774	778	812	824	849	864	865	874	872	877	....
INVESTMENTS.....£ mn.	618	626	621	605	630	629	635	637	639	641	641	648	....
TRAVANCY BILLS.....£ mill.	902	898	866	895	796	762	695	700	793	800	798	809	832
Money—													
DAY TO DAY RATE.....p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75
THREE MONTHS RATE.....p.c.	.61	.58	.75	.52	.52	.53	.58	.58	.91	.59	.53	.55	.55
Security Values—													
FIXED INTEREST.....1921=100	125.5	128.9	129.5	130.1	130.2	131.5	131.1	130.6	131.0	131.6	132.1	—	....
VARIABLE DIVIDEND.....1921=100	112.6	118.3	120.1	123.9	120.7	125.2	127.1	124.8	125.1	126.1	129.5	130.7	....
TOTAL.....1921=100	121.3	125.5	128.4	128.1	129.6	130.6	130.1	129.1	128.8	129.4	131.0	131.7	....
EXCHANGE, NEW YORK \$ to £.....	4.906	4.914	4.931	4.929	5.005	4.993	4.955	4.939	4.977	5.018	5.015	5.032	4.943
EXCHANGE, FRANCE to £.....	74.47	74.53	74.84	74.44	74.84	74.70	75.11	75.02	75.85	75.68	76.16	76.42	....

¹Number of persons on the Registers of Employment Exchanges in Great Britain only.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States

Classification	1935				1936								
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States Statistics—													
INDUSTRIAL PRODUCTION.....	1923-5=100	95.0	97.0	104.0	98.0	94.0	93.0	100.0	101.0	104.0	108.0	108.0	109.0
MINERAL PRODUCTION.....	1923-5=100	93.0	92.0	101.0	103.0	110.0	95.0	105.0	101.0	99.0	101.0	98.0	101.0
MANUFACTURING PRODUCTION.....	1923-5=100	95.0	97.0	101.0	96.0	92.0	93.0	100.0	101.0	105.0	109.0	110.0	110.0
WHEAT, VISIBLE SUPPLY, Mil.bush.	82	80	75	68	58	50	42	32	25	73	85	82	82
Receipts, principal markets.....	000 bush.	27,883	14,501	9,943	9,277	5,474	9,788	7,418	11,103	14,810	84,220	29,495	10,621
Shipments, principal markets.....	000 bush.	14,695	12,403	7,181	7,964	6,782	9,289	7,745	12,970	12,363	27,210	18,214	10,658
Exports, including wheat flour.....	000 bush.	1,480	1,602	1,132	1,202	1,192	1,425	1,423	1,634	1,382	1,389	1,657	2,415
WHEAT FLOUR PRODUCTION.....	000 bbls.	9,897	8,274	7,175	8,644	8,401	8,252	7,840	7,569	7,845	9,416	9,148	8,707
SUGAR MELTINGS 8													
PORTS.....	000 long tons	314	240	242	322	331	419	460	326	406	371	308	277
TOBACCO CONSUMPTION:													
Cigars..... Millions	524	457	313	337	257	377	412	419	452	482	440	480	480
Cigarettes..... Millions	12,711	10,801	9,841	12,725	10,760	11,193	11,869	12,025	14,009	14,801	13,430	13,432	13,432
CATTLE RECEIPTS, PRIMARY MARKETS.....	000	2,545	2,037	1,809	1,785	1,416	1,625	1,673	1,522	1,764	1,881	2,216	2,264
HOG RECEIPTS, PRIMARY MARKETS.....	000	1,652	1,671	2,036	2,524	1,817	2,045	1,875	1,759	1,864	1,915	1,747	1,939
COTTON CONSUMPTION..... 000 bales.	553	512	500	580	516	551	577	531	555	607	574	630	630
NEWSPRINT PRODUCTION..... 000 s. tons	80.0	79.0	75.9	79.3	72.2	76.5	76.5	75.7	79.8	73.4	74.3	72.2	72.2
NEWSPRINT CONSUMPTION ¹ 000 s. tons	179.8	187.4	186.5	161.2	162.2	164.0	183.4	227.2	178.4	170.9	168.3	175.8	175.8
PIG IRON PRODUCTION..... 000 l. tons	1,978	2,066	2,106	2,026	1,824	2,040	2,404	2,648	2,586	2,594	2,712	2,730	2,993
STEEL INGOT PRODUCTION..... 000 l. tons	3,146	3,153	3,082	3,040	2,968	3,346	3,942	4,046	3,985	3,923	4,195	4,161	4,545
AUTOMOBILE PRODUCTION..... 000 cars and trucks	272.0	395.1	404.5	364.0	287.6	421.0	502.8	460.6	453.0	441.0	271.3	135.1	135.1
ZINC PRODUCTION..... s. tons	36,716	37,499	10,463	41,917	36,225	42,483	42,254	44,905	44,947	45,553	43,614	42,283	46,297
Stocks..... s. tons	95,969	86,268	75,833	75,879	70,517	79,841	80,782	81,710	85,003	88,665	86,194	76,630	68,892
LEAD PRODUCTION..... s. tons	37,814	36,229	37,958	34,088	32,221	32,184	36,175	39,558	36,756	30,863	31,117	29,788	29,788
PETROLEUM PRODUCTION..... 000 bbls.	88,160	88,476	88,711	88,320	82,120	90,566	90,479	93,739	90,185	92,076	95,090	90,972	90,972
Consumption (to stills)..... 000 bbls.	85,132	83,180	84,092	85,776	81,523	85,286	84,545	90,637	89,003	91,709	93,444	90,872	90,872
GASOLINE PRODUCTION..... 000 bbls.	41,956	40,260	40,667	39,544	37,176	38,764	39,902	41,951	41,612	43,500	44,568	44,024	44,024
Consumption..... 000 bbls.	41,401	35,956	33,734	32,553	27,401	35,871	38,825	42,007	44,630	46,638	46,051	44,346	44,346
CONTRACTS AWARDED..... \$000,000	200.6	188.2	264.1	204.8	142.1	198.0	234.0	216.1	233.1	294.8	275.3	234.2	234.2
CARLOADINGS..... 000 cars	2,882	3,179	2,319	2,353	3,135	2,419	2,545	3,352	2,787	2,826	3,701	3,061	3,061
ELECTRIC POWER PRODUCTION..... mill. k.h.	8,844	8,693	9,139	9,246	8,509	8,904	8,892	9,085	9,124	9,672	9,800	9,703	9,703
INDEX FACTORY EMPLOYMENT..... 1923-5=100.....	83.7	84.8	85.6	84.8	83.8	84.2	84.9	85.8	86.3	87.6	88.9	88.0	88.0
MAIL ORDER SALES, 2 Cos..... \$000	79,945	71,777	90,813	46,180	45,435	60,926	60,413	75,218	76,689	65,270	60,325	80,974	80,974
TEN CENT SALES, 4 CHAINS..... \$000	45,077	45,796	81,198	33,198	36,737	38,027	45,240	44,156	46,050	43,587	44,201	45,068	45,068
IMPORTS..... \$000,000	189.2	169.4	186.9	187.4	192.8	198.7	202.8	191.1	190.4	194.1	192.4	215.6	215.6
EXPORTS..... \$000,000	221.2	269.3	225.6	198.0	184.8	194.2	200.7	184.9	179.8	178.3	220.1	220.1	220.1
F.R. BANKS, BILLS DISCOUNTED..... Mil. Dollars	6	6	5	9	7	8	5	5	4	4	8	9	9
RESERVE RATIO..... p.c.	76.4	77.1	77.6	78.1	78.2	78.3	78.4	79.0	79.2	79.3	79.5	79.5	79.5
Total Loans..... Mil. Dollars	7,902	8,152	8,249	7,990	7,959	8,392	8,343	8,626	8,460	8,294	8,454	8,753	8,753
Demand Deposits, adjusted..... Mil. Dollars	13,598	14,018	13,887	14,017	14,090	13,578	14,258	14,580	14,679	14,850	14,867	15,116	15,116
INTEREST RATES, TIME LOANS p.c.	.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.25	1.25	1.25	1.25
Call loans renewal..... p.c.	.29	.75	.75	.75	.75	.75	.75	.75	.93	1.90	1.00	1.00	1.00
Prime commercial paper, 4-8 months..... p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75
BOND PRICES HIGH GRADE													
RAILS (10).....	112.55	114.32	116.92	120.77	123.69	126.34	126.22	126.90	127.15	126.58	126.98	128.37	128.37
Forty bonds.....	79.51	83.52	86.50	92.72	98.41	96.50	94.97	94.88	96.11	97.35	99.38	101.19	101.19
PRICES COMMON STOCKS (419)..... 1926-100	85.2	93.3	95.3	100.1	106.1	108.7	108.9	101.0	105.6	109.2	113.0	114.1	114.1
(Copyright Standard Statist. Co.)													
Industrials (347).....	98.5	107.4	109.2	114.5	120.9	124.6	125.3	116.2	120.6	124.3	128.4	130.2	130.2
Railways (32).....	34.3	37.6	41.4	43.8	49.1	42.0	48.9	45.0	47.7	50.7	53.9	55.4	55.4
Utilities (40).....	81.0	90.1	91.6	97.0	102.8	102.8	101.5	94.7	102.0	105.8	108.7	107.7	107.7
Automobiles (10).....	135.2	157.1	158.8	155.3	168.3	182.2	194.5	176.4	182.6	194.9	192.3	194.5	194.5
Tires and rubber goods (6).....	31.1	37.3	42.3	48.1	56.0	60.2	65.5	55.1	59.0	57.6	58.9	61.3	61.3
Chain stores (17).....	78.5	79.0	76.1	74.4	74.7	71.0	69.7	68.0	71.0	72.9	75.2	77.4	77.4
Copper and brass (7).....	91.4	99.0	108.7	113.4	132.8	144.6	153.1	136.7	142.1	148.1	163.4	168.8	168.8
Oil (14).....	77.5	86.1	89.8	100.8	109.1	112.7	110.3	100.7	99.8	105.5	107.7	107.0	107.0
Railway equipment (10).....	40.7	49.0	52.1	56.6	64.0	65.1	62.2	57.0	62.2	62.8	69.1	73.9	73.9
Steel and iron (10).....	62.6	69.9	70.3	73.0	79.8	85.6	88.6	74.8	81.0	78.9	88.1	94.6	94.6
Textile (24).....	54.2	58.9	61.9	66.3	68.8	62.5	60.8	57.7	68.5	58.6	60.3	64.8	64.8
Amusement (5).....	18.2	20.2	21.9	22.7	24.5	24.2	22.3	20.8	21.0	22.1	24.7	26.5	26.5
Tobacco (10).....	105.1	169.2	161.5	166.8	166.0	153.8	152.0	153.3	158.9	162.9	163.7	163.4	163.4
STOCK SALES, N.Y..... Mil. Shares	46.7	57.5	45.6	67.2	60.9	51.0	39.6	20.6	21.4	34.8	26.5	30.9	30.9
BOND SALES, N.Y..... Mil. Dollars	275.7	302.0	314.4	476.1	175.1	2275.3	774.1	231.8	2586.3	291.7	224.9	1088.0	1088.0
BROKERS' LOANS..... Mil. Dollars	792	846	938	925	927	1,064	970	989	967	974	971	975	975
BANK DEPOSITS, N.Y..... Mil. Dollars	15,733	15,542	17,684	17,925	15,806	19,629	17,285	16,227	18,623	16,199	14,363	15,656	17,171
Outside, 140 centres..... Mil. Dollars	16,844	16,685	18,676	17,498	15,766	17,867	17,497	16,998	18,882	18,617	17,106	17,592	20,142

1 Based on sample of 422 publishers.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XI

OTTAWA, NOVEMBRE, 1936

N° 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

La situation économique montre une plus ample amélioration en octobre, la plupart des facteurs majeurs atteignant de nouvelles cimes depuis le début de la reprise. Le cours des obligations de tout repos, qui avait atteint en septembre un nouveau maximum dans les annales, a fléchi au cours du mois sous revue. Les dépôts bancaires continuent de s'accumuler, la somme des dépôts à terme et à demande montant à une nouvelle cime depuis 1929. L'augmentation au commencement d'octobre n'était que la continuation d'un mouvement ininterrompu depuis les premiers mois de 1934. Le cours des actions ordinaires a été particulièrement intéressant en octobre, chacun des groupes de la classification officielle, excepté les breuvages, donnant des avances importantes. Le volume des opérations aux bourses de Montréal et de Toronto a atteint un niveau plus élevé que de tout temps depuis juillet 1933. Le virement des débits bancaires a été considérablement plus élevé que le mois correspondant de l'an dernier, leur total atteignant \$3,328,000,000.

Opérations commerciales

L'indice du volume physique des affaires, basé sur 45 facteurs, a monté de 115.3 en septembre à 119.8 en octobre, gain de 3.9 p.c. L'indice est donc plus haut qu'à toute autre date depuis 1930, l'avance d'octobre reflétant l'influence de plusieurs augmentations notables.

Cinq des huit facteurs connus montrant la marche de la production minérale donnent des avances dans cette comparaison. L'indice des exportations de cuivre est plus haut que tout mois depuis mai, marquant 442 comparativement à 328 en septembre. Les exportations de nickel montrent un recul comparativement au mois précédent, l'indice fléchissant de 271 à 192, et la production de plomb montre un déclin le dernier mois sur lequel les statistiques sont établies. Les exportations de zinc ont monté vivement à une nouvelle cime de tout mois d'octobre. L'avance de l'indice est de 187 à 300. Les expéditions d'or sont plus considérables qu'en tout autre mois dans les annales, les consignations des mines canadiennes se chiffrant à 352,676 onces fines. L'indice a monté de 216.6 à 239. Les expéditions d'argent sont susceptibles de larges fluctuations et octobre montre un gain sur le mois précédent. Les expéditions d'amiante se chiffrent à 13,587 tonnes comparativement à 10,028. Il y a un déclin dans les importations de bauxite, leur indice tombant de 384 à 218.5.

Les opérations manufacturières montrent une accélération en octobre, l'indice montant de 115.4 à 122.2, une nouvelle cime dans le présent mouvement. Il y a gain léger dans les denrées alimentaires. Les importations de matières premières pour l'industrie textile montrent un gain important et la production de papier à journal a atteint une nouvelle cime dans son histoire. L'industrie primaire du fer et de l'acier a été plus active qu'au cours de l'été. Les industries du pétrole et du caoutchouc ont été particulièrement actives à en juger par les facteurs connus.

Vu l'avance de la production sucrière et le niveau élevé des abatages de porcs, l'indice des denrées alimentaires montre un gain léger à 116.8, de 116.0 qu'il était. L'industrie minoterie a été moins active au cours des derniers mois sur lesquels les statistiques sont établies. La production de sucre donne 101,700,000 livres contre 78,500,000. Les abatages de porcs sont au nombre de 391,000 têtes, ce total étant plus fort que celui de tout autre mois de la période d'après-guerre. Le gain des abatages de bêtes à cornes a été moins que normal pour la saison, tandis que les abatages de moutons et d'agneaux, après ajustement, donnent des avances modérées. Les exportations de fromage ont été lourdes à 15,802,000 livres comparativement à 9,909,000.

L'indice des dédouanements de tabac a avancé de 152 à 169, le nombre de cigarettes livrées à la consommation étant plus grand que tout autre mois d'octobre de l'après-guerre. Leur nombre est de 551 millions comparativement à 516 millions. La production de chaussures en cuir se chiffre à 1,721,000 paires comparativement à 1,696,000 le mois précédent. L'industrie textile fait preuve de préparations considérables pour opérations futures à en juger par les lourdes importations de coton et de laine bruts. L'indice des importations de coton brut a monté de 134 à 161 et il y a une légère avance dans l'indice des importations de fils et fils de coton. L'augmentation dans les importations de laine brute et de fils de laine est moins que normale pour la saison.

La production de papier à journal a été plus grande en octobre qu'en tout autre mois dans l'histoire, se chiffrant à 301,106 tonnes comparativement à 269,782 en septembre. Les exportations de madriers et planches montrent une augmentation à 185,338,000 pieds contre 160,600,000. Il y a des déclins dans les exportations de pulpe de bois et de bardeaux, mais l'indice de l'industrie forestière a monté de 128·5 à 133·5.

Les opérations de l'industrie primaire du fer et de l'acier montrent de l'expansion en octobre. La production de fonte en gueuse étant plus grande que tout autre mois de l'année courante, et elle a dépassé celle de tout autre mois d'octobre depuis 1929. La même remarque s'applique à la production d'acier en loupe qui s'élève à 98,330 tonnes comparativement à 86,077 en septembre. Il y a un gain modéré dans la production d'automobiles qui a avancé de 4,695 unités en septembre à 5,361 en octobre. Les importations de pétrole brut, donnant la mesure de la situation dans l'industrie des huiles, sont plus considérables que tout autre mois dans l'histoire, l'indice montant de 237·8 à 266·3. L'industrie des bandages continue ses activités le dernier mois sur lequel les statistiques sont établies. L'indice de la production d'enveloppes de pneumatique a monté de 70·2 à 74·9. Les importations de caoutchouc brut, à 6,966,000 livres, sont plus grandes que tout autre mois d'octobre de la période d'après-guerre.

Construction

La nouvelle mise en chantier dans l'industrie de la construction montre un déclin comparativement à l'année précédente et le niveau reste relativement bas si l'on le compare à la période de prospérité de 1929. Le déclin dans les contrats de construction, qui se chiffrent à \$142,628,800 comparativement à \$147,649,300, est de 3·4 p.c. et les permis de bâtir dans les 58 villes ont baissé de 17·6 p.c. Cette comparaison défavorable avec 1935 est attribuable à l'abandon des contrats du gouvernement. Il y a une augmentation considérable dans la construction d'initiative privée, mais la reprise dans cette division n'est pas suffisante pour équilibrer le déclin des travaux publics.

Energie électrique

La production d'énergie électrique montre des gains non seulement sur l'année précédente mais aussi sur tout autre mois dans l'histoire de l'industrie. La production totale des premiers dix mois de 1936 se chiffre à 20,901,133,000 kh. comparativement à 19,104,570,000 la même période de l'an dernier. Le gain de 9·4 p.c. représente une expansion considérable due à une meilleure demande industrielle et domestique. La production des dix premiers mois de 1929, la cime d'avant l'an dernier, était de 14,496,000,000 k.h., et le gain dans la production déclarée de l'année courante comparativement à ce total est de 44·2 p.c.

Chemins de fer

Les chargements de wagons des dix premiers mois de 1936 se chiffrent à 2,069,000 comparativement à 1,971,000 la même période de 1935, un gain de 4·9 p.c. Le revenu brut du Canadian National et du Canadian Pacific donne des gains respectifs de 6·0 p.c. et de 8·0 p.c. Au cours de la période sous revue, le revenu des lignes canadiennes du Canadian National est de \$126,788,000 comparativement à \$119,582,000. Le revenu brut d'opération du Canadian Pacific est de \$114,230,000 comparativement à \$105,805,000.

Commerce de gros et de détail

Une amélioration marquée paraît dans les ventes de gros et de détail pour tout le Canada depuis le commencement de l'année. Il y a de fortes raisons de s'attendre à ce que le volume des ventes atteigne de nouvelles cimes au cours de la saison de Noël qui pourraient se comparer favorablement même avec les saisons de 1929 et 1930.

Les retours de plus de 200 maisons de gros montrent que l'augmentation de leurs ventes de septembre cette année est de 13 p.c. plus élevée que le même mois de l'an dernier. C'est là un excellent baromètre de la demande et une indication de la meilleure confiance qui fait prévoir une perspective rassurante pour l'avenir. Toutes les lignes déclarent des augmentations d'inventaire.

Une autre indication du mouvement du relèvement par tout le Canada se trouve dans les ventes de détail en septembre qui sont de presque 6 p.c. plus élevées que le même mois de l'an dernier. Les ventes de détail des trois trimestres se sont bien maintenues à environ 5·9 p.c. au-dessus de leur niveau de 1935. Il y a amélioration dans toutes les lignes.

Prix de gros

Les prix de gros ont été relativement stables depuis le commencement de 1934 jusqu'à juin de l'année courante à la suite de l'avance considérable de 1933. Après avoir plongé un peu au-dessous de leur niveau d'avant-guerre dans les premiers mois de 1933, il y a eu un vif relèvement de mars à juillet de cette année. Le niveau de 1934 à 1936 s'est élevé à une position un peu supérieure, les fluctuations se limitant à une étroite marge d'environ 12 p.c. au-dessus de la moyenne d'avant-guerre.

Vu le déclin appréciable des stocks mondiaux des principales denrées primaires et l'augmentation prononcée des réserves d'or, les conditions sont favorables à une avance des prix de gros. Le bas intérêt de l'argent dans plusieurs pays pousse aussi à la même fin. La mauvaise température de 1936 dans plusieurs pays produisant les céréales sur une grande échelle est cause que les récoltes ont été subnormales et que les prix des produits de la ferme ont monté. L'indice de la mercureiale agricole canadienne en octobre est à 76·3 contre 65·9 le même mois de l'an dernier et l'indice général de 567 commodités a avancé de 73·1 à 77·1 au cours du même espace.

Le gain dans la moyenne de dix mois de l'indice de 1936 est de 2·5 p.c. sur la même période de 1935. L'avance des produits des champs et des métaux non ferreux a été un des traits frappants des développements de ces mois derniers, le sous-indice du bois et papier montrant aussi un gain intéressant en octobre. Malgré le déclin des produits chimiques et un léger changement dans d'autres groupes principaux, l'indice général a atteint récemment une nouvelle cime depuis le commencement de la reprise.

Cours des obligations

Pendant que les actions ordinaires intéressaient beaucoup plus le marché en octobre, les obligations à long terme ont décliné modérément. Les principaux facteurs du marché des titres comportent le financement d'une émission de \$51,000,000 du Québec, et une autre petite échéance de l'Alberta en défaut. Un indice des obligations à long terme du gouvernement fédéral a tombé de 118·2 à 116·6 et l'indice du rendement de ces mêmes émissions a monté de 64·3 à 67·2. Les obligations fédérales à long terme se sont relevées vivement les derniers jours d'octobre bien que les émissions à brève échéance n'aient pas participé à ce mouvement. Le niveau extraordinairement élevé des obligations du gouvernement et la persistance de cette hausse ont été un développement d'importance fondamentale les premiers neuf mois de l'année. L'indice du rendement inversé des obligations du gouvernement a monté au cours de l'année courante à son point le plus élevé que permettent de le retracer toutes les informations existantes. La plus grande partie de 1936 les prix de ces obligations ont été à leur maximum depuis le commencement du siècle. Le rendement moyen des obligations du gouvernement d'Ontario au cours des dix premiers mois de 1931 est de 3·63 p.c. comparativement à 3·87 p.c. la même période de 1935. Le rendement moyen des obligations du gouvernement fédéral est de 3·28 p.c. comparativement à 3·57 p.c. les dix premiers mois de l'an dernier. Le déclin de l'intérêt de l'argent à long terme est un stimulant pour les capitalistes à chercher un placement plus profitable dans des entreprises productives et l'existence d'un fort surplus de fonds disponibles est une nécessité pour le relèvement général des affaires.

Cours des actions ordinaires

La corrélation des différentes fonctions économiques est illustrée par le relèvement des actions ordinaires après septembre 1935. Le quatrième trimestre de l'année a vu un gain spectaculaire. Des fluctuations sur une marge relativement étroite paraissent au cours du premier semestre de l'année présente. En ces derniers mois il y a une avance marquée reflétant de meilleures perspectives des revenus corporatifs. L'indice officiel des actions ordinaires marque en moyenne 116·9 les dix premiers mois de 1936 comparativement à 91·1 la même période de 1935, un gain de 28·3 p.c. L'indice des titres miniers est en moyenne de 23·8 p.c. plus élevé dans cette même comparaison.

Finance

Les répercussions de la dévaluation du franc français le 25 septembre se sont continuées la première semaine d'octobre. Le 5, la lire italienne était dévaluée de 40·93 p.c. la ramenant exactement en ligne avec sa parité de 1931 à Londres et New York. Le contenu or de la couronne tchèque a été réduit davantage par entre 15·34 p.c. et 22·97 p.c., le 8 octobre, suivant une autre réduction de 16 $\frac{2}{3}$ p.c. en février 1934. Les violentes fluctuations extérieures des principaux changements ont pris fin en octobre quand la cote montréalaise du sterling était juste au-dessus de \$4.89 en contraste avec \$5.06 avant la dévaluation du franc. La dévaluation du franc a mis celui-ci à un niveau approximatif de 4·65 cents comparativement à une valeur de 6·59 cents à la mi-septembre pendant que le dollar des États-Unis restait dans le voisinage du pair pendant toute la période transitoire. Le premier pas vers le rétablissement de niveaux stables des devises monétaires a été connu du public le 13 octobre quand il a été annoncé que les autorités de la stabilisation dans le Royaume-Uni, les Etats-Unis et la France s'étaient entendues pour permettre les transferts d'or sans restriction entre les trois fonds de stabilisation de ces pays. La restriction des taux d'escompte bancaire de France et de Hollande le 16 octobre est une autre preuve de la détente.

Le commerce international du Canada en valeurs mobilières a continué son amélioration en septembre. Le total des ventes à tous les pays est de \$261,931,000 les trois premiers mois de 1936 comparativement à \$203,000,000 la même période de 1935. Les achats au cours de cette période sont de \$249,500,000 en 1936 contre \$168,000,000.

Les financements d'émissions canadiennes les dix premiers mois de l'année, d'après le "MONETARY TIMES," ont atteint le fort total de \$1,135,600,000, augmentation substantielle sur la période correspondante de l'an dernier qui a donné un total de \$748,000,000. Comme les mois précédents, les financements d'octobre, à \$124,665,000, ont été absorbés par le marché canadien.

La situation économique des dix premiers mois de l'année

Mesurée par les constations des premiers dix mois, l'amélioration de la situation en 1935 s'est prolongée au cours de toute l'année qui tire maintenant à sa fin. La plupart des facteurs majeurs ont avancé pendant l'année courante à de nouveaux sommets depuis qu'ont été touchées les pires phases de la dépression en 1932 et le premier trimestre de 1933.

La marche des opérations commerciales est le facteur le plus significatif considéré à ce sujet, reflétant le volume actuel de la production dans une grande variété d'industries. L'indice des affaires, exprimé en pourcentage de l'année de base 1926, donne une moyenne de 110·0 les premiers dix mois de 1936 comparativement à 101·3 la même période de l'année précédente. Le gain de 8·6 p.c. représente une avance satisfaisante sur le niveau de 1935 spécialement en face de l'amélioration considérable qui s'est produite l'an dernier comparativement au bas de la dépression. Malgré la rapidité des gains en 1935, la course après le premier trimestre s'est continuée à la hausse depuis le commencement de l'année courante, le gain de l'indice se continuant de mois en mois. Le niveau de 1936 est au-dessus de 10 p.c. de l'année de base 1926, choisie comme la meilleure mesure des conditions moyennes de la période d'après-guerre.

Graphiques de la présente livraison

Le graphique de trois facteurs représentatifs illustre les conditions favorables qui ont dominé en octobre. Deux des facteurs ont montré une position plus favorable que le mois précédent. L'indice du volume physique des affaires, après ajustement pour adoucir les aspérités, montre un plus ample gain en octobre, s'ajoutant à l'avance continue depuis mars dernier. L'indice a monté à 9·3 p.c. au-dessus de la ligne de course à long terme de la période d'après-guerre et il est définitivement au-dessus de la ligne de base représentant la moyenne de 1926. Le cours des actions ordinaires a récemment atteint une nouvelle cime dans la reprise. L'indice d'octobre marque 27 p.c. au-dessus de la ligne de base et montre une avance considérable sur la tendance à long terme. Le cours des obligations de tout repos a fléchi en octobre à la suite de l'avance marquée des mois précédents qui a établi une nouvelle cime dans l'histoire.

Le graphique de la page 10 montre l'avance des actions ordinaires la semaine du 9 novembre sur la même semaine de l'an dernier, par groupes.

Le graphique de la page 15 présente quelques-uns des éléments affectant les revenus nets d'opération des manufactures et des transports ferroviaires de la période d'après-guerre. Les données sur les revenus bruts des établissements manufacturiers sont colligées au moyen de recensements annuels. La courbe suit très étroitement la marche des cycles conventionnels de la période d'après-guerre. Plusieurs maxima ont été atteints en 1920 et 1929, le bas-fond de la période d'observation s'étendant de 1919 à 1933 étant touché cette dernière année. Le surplus des revenus bruts sur le coût des matières premières constitue la valeur ajoutée par la transformation manufacturière. C'est à même ce fonds que doivent être défrayés les salaires et gages, l'énergie et le combustible, les frais généraux, les taxes et le service des obligations.

La marche relative des prix des produits ouvrés et des matières premières de l'industrie exprimée en pourcentage de la moyenne de 1926 est illustrée dans la section suivante. Un autre élément affectant le revenu brut se trouve dans le volume de la production manufacturière, l'indice de ces facteurs étant basé sur 29 commodités.

Les revenus brut et net des chemins de fer de 1919 à 1935 sont illustrés dans la dernière section du graphique.

Le graphique des facteurs bancaires significatifs de la période d'après-guerre paraît à la page 30. La somme des dépôts à terme et à demande montre de l'augmentation depuis le commencement de 1934. Le point le plus élevé de la période d'immédiate après-guerre a été atteint en septembre 1919 pour être suivi d'un déclin pendant deux ans. Le total à la fin de septembre est de \$2,149,000,000 comparativement à \$2,034,000,000 à la même date de 1935.

Le prêts courants montrent deux cycles majeurs dans la période d'après-guerre. Un point élevé a été touché le troisième trimestre de 1920 et un autre les derniers mois de 1929. Le déclin subséquent dans chacun de ces cas s'est continué pendant cinq à six années. À la fin de septembre dernier, ce compartiment était à \$688,000,000 comparativement à \$1,473,000,000 le 21 octobre 1929, un déclin de 52 p.c. Même après ajustement saisonnier, il y a des gains en août et en septembre. Le surplus des dépôts à terme sur les prêts courants est de \$813,000,000 à la fin de septembre comparativement à un surplus de \$3,000,000 en prêts courants le 31 octobre 1929.

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NOVEMBRE 1936

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