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THE CURRENT ECONOMIC SITUATION IN CANADA

Further betterment was shown in economic conditions during January in continuance of the recovery apparent for the last three years. Most of the six major factors considered in this connection showed important advances in the first month of the year.

The advance in common stock prices was the most spectacular, sharp gains being shown from week to week after the beginning of the year. Trading broadened out and gains were practically general in the groups of the official classification.

Continued improvement in bond prices was reflected in the steady decline of yields during January. An index of Dominion of Canada long-term bond yields dropped from 73.3 to 71.1 during the month. The gains persisted into the early weeks of February, the bid quotations for representative Dominion bonds reaching nearly as high as the extreme peaks of 1935.

The commodity price level was well maintained in January in continuance of the stabilized position of the last two years. A slight increase in prices was shown over the same month of last year, but recession was shown in the early weeks of February narrowing the gap.

Another gain was shown in the deposit liabilities of the banks at the first of the year, adding to the pronounced increase of the last twenty months. Deposits were at about the same level as in the early months of 1930, contributing greatly to the strong liquid position of the banks.

Three Representative Factors

A fundamental change is shown in the chart of the three representative factors used in this connection for January. The indexes of business and common stocks, after having been since 1931 below the line of long-term trend based on post-war data, recently crossed that line in an upward direction. Each of the three factors are at present above the long-term trend.

The index of the physical volume of business, smoothed by taking the three months' moving average for the elimination of irregular fluctuations, crossed the trend line in December, while the index of common stock prices showed a slight ascendancy over that line in January. The index of inverted bond yields has been above the trend line since the early months of 1934.

Business Operations

A moderate decline was shown in business operations in the first month of the year from the high level of the last quarter of 1935. The flow of Canadian products to external markets was exceptionally heavy, being greater than in any January since 1930. The gain over the same month of last year was 22.6 p.c. Eight of the nine commodity groups showed gains over the same month of 1934, the exception having been chemical and allied products which recorded only a minor recession. The index of the physical volume of business declined from 106.2 in December to 104.7 in the month under review.

Mineral Production

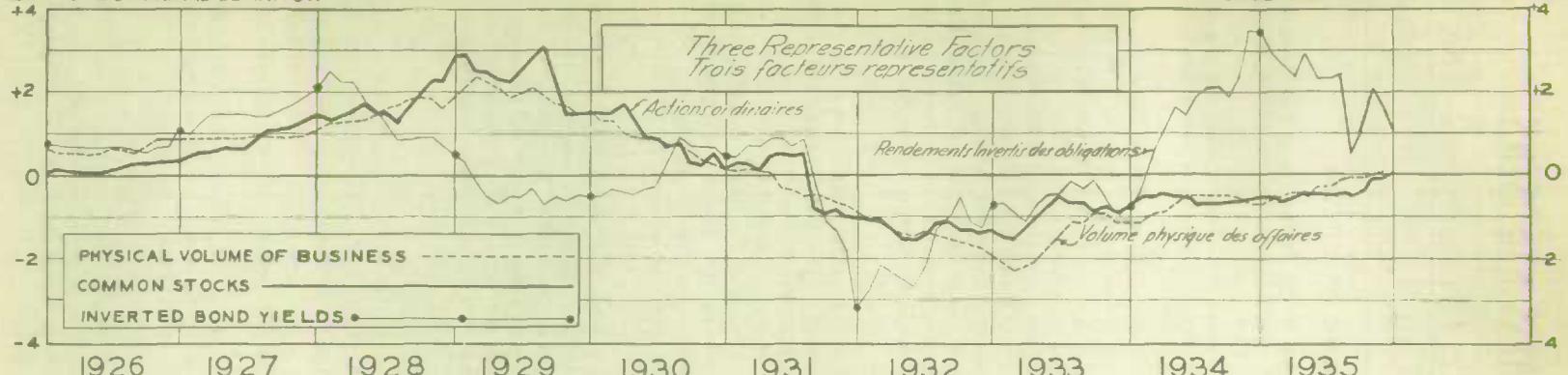
Nickel, zinc and bauxite were moved in greater volume during January contributing to the showing of the mining industry. Exports of nickel at 14,111,000 pounds were greater than in any other January of the post-war period. The adjusted gain over December was no less than 67 p.c. Copper exports, on the other hand, at 19,182,000 pounds showed decline from the high level of the preceding month. Exports of zinc were 18,452,000 pounds, showing an adjusted gain of 29 p.c. over December.

The increase in gold shipments was less than normal for the season, but the total at 311,056 ounces was greater than in any other January in history. Silver shipments were at a lower level than in December, but showed a marked gain over January of last year.

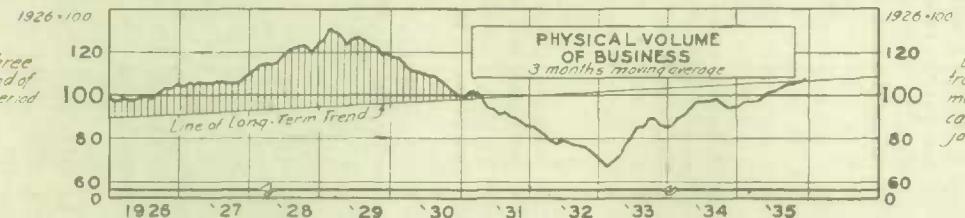
Textile Imports

The imports of raw cotton were greater than in any January since 1927, although an adjusted decline was shown from the preceding month. The inward shipment was 19,940,000 pounds reflecting important preparation for operations in the cotton textile industry. The adjusted

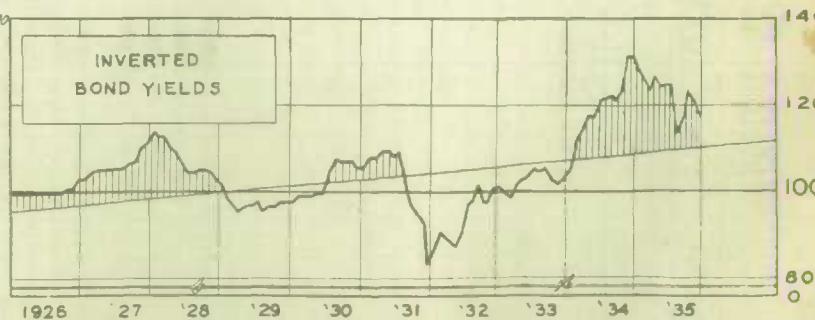
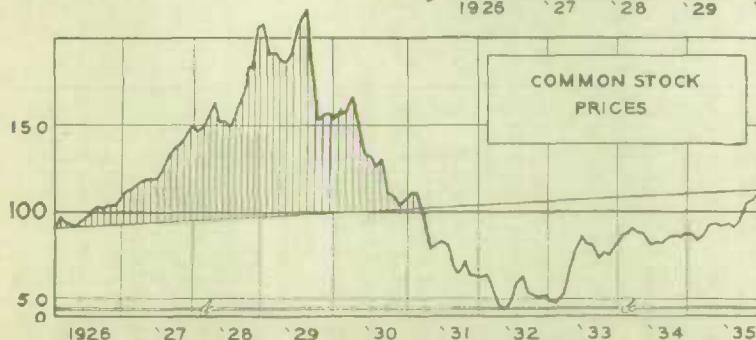
UNIT: ONE STANDARD DEVIATION



The long-term trends of the three factors were eliminated by the method of least squares applied to the period from January 1919 to June 1934.



Les tendances à long terme des trois facteurs ont été éliminées par moyenne de la méthode des moindres carrés appliquée à la période de janvier 1919 - juin 1934



The index number of the price of gold is computed by expressing the exchange quotation for the present French franc at Montreal as a percentage of the par value of 3.92 cents.

decline from December in cotton yarn imports was limited to 4.4 p.c., and the increase in wool imports was only slightly less than normal for the season.

Iron and Steel

While the primary iron and steel industry, after seasonal adjustment, was less active than in December, the production of pig iron and steel ingots was at a higher level than in any other January since 1930. The output of pig iron was 61,336 tons against 70,647 in December and 44,416 in January of last year. The gain in the output of steel ingots from 98,888 tons in December to 100,225 in January was less than normal for the season, the adjusted index dropping from 165.4 to 161.4. The comparative output in the first month of 1935 was 59,500 tons.

Meat Packing

Operations in the meat packing industry were accelerated in the first month of the year. The index of inspected slaughterings with seasonal adjustment advanced from 108.0 in December to 133.0 in January. Cattle slaughterings were heavy, exerting the preponderant influence on the slaughterings index.

Newsprint

While showing a marked increase over the same month of last year, the production of newsprint in January was considerably below the seasonally adjusted level of the last quarter of 1935. Shipments of 181,403 tons against production of 227,955, reflected a contraction from preceding high levels, although a slight gain was shown over January 1935. Mill stocks were 76,658 tons against 30,140 at the end of December.

Construction

An interesting development was the increase in the new business obtained by the construction industry during January. The total at \$13,610,000 compared with \$4,365,000 in December and \$10,220,000 in the same month of last year. Governmental contracts played a very small part in the placements in January, the three large contracts being for a power mill in part at Comeau Bay, Quebec, for \$2,000,000, a partial contract for an addition to a smelter at Copper Cliff at \$2,000,000, and for a power house near Sault Ste. Marie at \$1,000,000.

Railways

The railway freight movement was less in the first five weeks of the present year than in the corresponding period of 1935. A deficit of 10,658 cars was mainly due to a reduced movement of coal, pulpwood and miscellaneous commodities. The substantial gain in grain was offset by a decline in several other commodity groups, resulting in a drop from 203,926 cars in the first five weeks of 1935 to 193,268 in the same period of the present year. In making this comparison, it should be remembered that the railway freight movement was unusually heavy in the first part of 1935.

The gross operating revenues on the internal lines of the Canadian National were \$10,153,000 in January against \$10,015,000 in the same month of last year. The gross operating revenues of the Canadian Pacific increased from \$8,217,000 to \$9,323,000.

Wholesale Trade

Preliminary totals for 1935 show an increase of 5.3 per cent in the combined sales of all firms reporting compared with the sales of the same wholesale firms in the preceding year. The gains by kinds of business ranged from 2.0 per cent for dry goods to 8.0 per cent for footwear.

Combined sales of all firms by provinces show that sales in the Maritime Provinces were maintained at the level of the preceding year. The remaining divisions showed gains ranging from 3.8 per cent for firms in Ontario to 8.6 per cent for those in British Columbia.

Sales of the wholesale houses which are furnishing the monthly reports constitute generally between 40 and 50 per cent of the business of all wholesale firms in the same trades.

Securities

Strength was fairly general in security markets during January, although the impetus which carried the index of industrial and utility common stocks upward into new territory for the recovery movement, came largely from oils and a selective list of miscellaneous issues including International Nickel and Consolidated Smelters. Other groups such as iron and steel, pulp and paper, textiles, beverages, and utilities showed little change. The index mounted steadily from 111.4 in the final week of December to 120.7 for the last week of January. Industrials

were the main source of this strength, advancing from 178.3 to 194.4 between the two periods mentioned, while utilities mounted from 49.8 to 52.7.

Mining stocks were also active, an index for this group rising from 133.1 to 149.9 during January. Both gold and base metal issues contributed to this movement, indexes for the former mounting from 116.7 to 131.3, and for the latter from 200.4 to 226.2.

A marked advance was shown in common stock prices over the early months of last year. The greater part of the gain was shown in May, October and November of 1935, and in the first six weeks of the present year. The net result was that the index of 112 stocks increased from 89.0 in the week of February 7 of last year to 124.2 in the corresponding week of 1936. The monthly index for 120 stocks at 112.9 in January was higher than in any other month since September, 1930. The lowest point of the depression at 43.2 was reached in June, 1932, a secondary low point of 48.9 being shown in March, 1933. Consequently, the gain in January over the lowest point of the depression was no less than 161.3 per cent.

During the last twelve months, the group showing the greatest advance was that of 20 miscellaneous stocks. The increase measured by the weekly index was no less than 95 per cent. The beverage and oil groups recorded advances of 42.2 per cent and 41.4 per cent respectively, while the marked percentage increase of 44.9 per cent was shown in 6 pulp and paper stocks. The textile and clothing stocks constituted the only group of the official classification showing a decline in this comparison, the recession being limited to less than 2 per cent.

The food and milling groups recorded increases of 21.2 per cent and 22.4 per cent respectively, while the steel group of 15 stocks advanced 9 per cent. In the week of February 6, the indexes of the paper, milling and textile groups were below the average for the base year of 1926, while the other industrial groups showed a gain over that year.

The index of 23 public utility stocks recorded an increase of 11.6 per cent over the week of February 7, 1935. Nineteen power stocks were up 14 per cent, while the transportation and communication groups advanced 1.9 and 10.8 per cent, respectively.

The index of 23 mining stocks showed a gain of 24.7 per cent, the base metals advancing 78.2 per cent, while 20 golds were 9.8 per cent higher.

Prices

Commodity prices were relatively stable throughout January, the slight fluctuations being reflected in the weekly index which fell fractionally from 73.0 to 72.8 between the first and final weeks of the month. Grain prices moved fractionally lower, dominating a moderate recession in farm products. Non-ferrous metals, on balance, were firmer, although silver prices dropped about five cents per ounce during January.

Stability in the general wholesale index during 1935 was paralleled fairly closely by the eight constituent groups included. Only animal products and non-ferrous metals showed net changes amounting to more than one or two per cent. These groups registered advances of approximately 6 per cent in each case.

By comparing the index for last December with the same months of 1934 and 1933, a very gradual rise is disclosed. This advance was due largely to the irregular rise in prices for primary products which influenced the general index more than minor declines among manufactured goods. The continued improvement in primary product price levels relative to those for manufactured goods restored to a considerable extent price group relationships existing prior to the prolonged decline beginning in 1929. That recession created much economic distress by destroying equilibrium which had not been disturbed seriously for nearly a decade. Although prices are still materially below levels of the base year 1926, their group relationships one to another have been restored to a considerable extent. Farm products are still at a relative disadvantage, but the amount is smaller than it has been since the first half of 1930.

Cost of Living

The Canadian cost of living index number continued to move gradually upward during 1935, advancing irregularly from 78.9 in December, 1934, to 80.8 in December, 1935. When it is recalled that the extreme low point of the recent decline was 76.6 for June of 1933, the moderate proportions of subsequent increases may be better appreciated. The rise in living costs in the past three years relative to improvement in primary product prices has been smaller than in many other countries.

The general cost of living index for Canada was unchanged at 80.8 for January, slightly higher prices for foods being offset by a decline in the sundries group. An index for foods rose from 73.7 to 73.9, due principally to increases for butter, eggs, cheese, potatoes and a number of meats. Sugar prices tended downward. The sundries index fell from 92.5 to 92.3, as the result of a reduction in motor operating costs caused by declines in gasoline prices in several cities.

Economic Conditions in the United States

Economic conditions in the United States from 1919 to the present are illustrated in the chart appearing on page 30.

After the first quarter of 1935, the economic index of the United States showed a marked advance. The four factors participating in the gain were industrial production, bank deposits, common stock prices, and speculative trading. Industrial production after the primary post-war depression showed rapid recovery during 1922. The recession in 1924 was relatively moderate, considerable expansion being shown in 1928 and the early months of 1929. The lowest point of industrial activity occurred in July, 1932, and a spectacular advance occurred from March to July, 1933, the index on the transferred base of 1926 moving up from 55.6 to 92.6, a gain of 66.5 per cent. A considerable advance was shown in the latter half of 1935.

The severe decline in wholesale prices was the essential factor in the primary post-war depression culminating in 1921. The recovery in 1922 was moderate and no important trend developed during the eight-year period to 1929. The decline in the next four years was persistent, resulting in February, 1933, in a new low point for the period under consideration. The trend of the sum of the time and demand deposits of the member Federal Reserve banks in leading cities was upward during the post-war period, the highest point being reached in the later months of 1930. The total was well maintained in the last four years.

Interest rates on prime commercial paper have fluctuated widely in the last 16 years. The highest point was reached in the latter part of 1920, when reactionary credit conditions prevailed. From 1922 to 1927 money rates were at a relatively low level, while sharp advances were shown in the last two years of the prosperous period. The remarkable decline in rates since October, 1929, was interrupted by the advances in the last quarter of 1931 and in March, 1933. Rates in the current period are as low as at any time in the 17 years of the post-war period.

The most spectacular feature of the post-war period was the extreme fluctuation in speculative stocks. The index used in this connection was 50 in August, 1921, advanced to 225 in September, 1929, and reacted to 34 in June, 1932. A rally in July and August of that year was extended further during the period from March to July, 1933, and the advance after March, 1935, was practically continuous.

Referring to recent developments, it is noteworthy that the index of economic conditions, a weighted composite of six major factors, moved up in December, and while statistics for January are still incomplete, a further advance is indicated for the first six weeks of 1936.

Liquid Position of the Banks

The pronounced decline in current loans in the last six years is in contrast to the relative stability of deposit liabilities. Notice and demand deposits in Canada were more than maintained in 1935, the gain in the twelve months ended December being \$144,000,000. The surplus of notice deposits over current loans was \$666,000,000 at the end of December compared with \$568,400,000 on the corresponding date of 1934.

It was in the gain of security holdings that the most striking development of the banking field occurred. The holdings increased sharply during the year, amounting at the end of December to \$1,154,677,000, the highest point in the history of Canadian banking. The sum of the accounts regarded as making up the readily available assets of the banks showed a gain over December, 1934, the highest total for quick assets having been shown at the end of November. The amount at the end of the year was no less than \$1,395,000,000, compared with \$1,223,000,000 on the same date of 1934.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation.¹

Classification	1935												1936 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Physical Volume of Business...	97.5	100.6	94.2	98.3	103.2	99.2	103.0	107.9	101.9	107.2	110.1	106.2	104.7
INDUSTRIAL PRODUCTION...	97.8	101.1	93.3	97.7	104.4	99.7	104.0	110.3	102.5	109.5	113.5	108.8	106.3
MINERAL PRODUCTION...	140.4	143.5	143.4	150.4	147.0	138.4	135.3	165.8	144.7	169.6	146.3	160.8	144.4
Copper exports...	219.8	278.1	468.0	298.5	361.8	399.4	339.9	418.7	341.2	472.6	264.5	306.6	199.6
Nickel exports...	234.0	317.9	193.3	451.5	208.5	157.3	178.0	220.8	242.1	199.1	218.8	184.3	307.6
Lead production...	99.1	123.1	124.1	101.2	115.6	113.0	129.7	119.3	117.4	139.1	146.2	122.7	122.7
Zinc exports...	247.4	219.0	133.5	217.8	209.0	96.9	139.3	183.4	121.7	280.6	140.6	125.5	162.4
Gold shipments...	173.0	178.9	159.5	170.7	200.5	188.0	175.1	220.2	192.9	199.7	181.5	216.9	191.4
Silver shipments...	23.7	62.8	56.6	52.5	50.6	88.4	62.0	147.8	59.9	77.6	125.1	251.5	76.0
Asbestos exports...	67.5	61.6	55.5	44.1	63.9	77.9	53.0	165.0	73.9	68.3	72.1	126.2	96.2
Bauxite imports...	90.0	97.8	142.1	105.2	222.4	122.0	250.9	325.0	181.9	289.3	186.7	104.8	112.5
Coal production...	98.4	76.5	81.3	77.6	81.3	75.6	80.7	79.9	84.1	94.4	95.4	85.2	89.9
MANUFACTURING...	88.9	92.5	86.8	94.0	105.1	94.8	101.7	102.7	100.0	105.4	118.5	112.5	94.5
Foodstuffs...	75.3	75.9	72.8	82.6	88.2	84.9	89.6	90.0	96.6	100.5	97.1	93.1	76.9
Flour production...	62.0	64.4	64.6	72.2	70.2	74.0	79.9	94.8	94.9	82.6	77.3	58.5	....
Oatmeal production...	25.7	27.9	33.9	34.2	46.9	61.7	56.5	52.5	70.1	67.5	62.8	33.1	....
Sugar manufactured...	56.2	35.5	63.1	83.8	81.1	81.1	87.1	85.8	91.1	140.5	143.3	45.3	....
Cheese exports...	8.9	14.6	18.1	25.9	35.4	19.9	23.1	29.9	67.1	49.4	41.5	18.5	31.6
Salmon exports...	87.5	85.9	61.1	74.8	77.1	48.9	127.7	120.2	98.6	123.9	117.3	66.4	57.6
TOBACCO...	143.8	143.7	122.8	124.3	143.5	140.2	134.0	145.8	143.8	144.0	151.4	152.2	57.6
Cigarettes...	76.2	73.2	72.7	81.7	73.6	68.7	74.4	66.3	62.1	63.2	67.4	69.1	55.6
Rubber imports...	180.2	174.4	145.1	144.6	174.2	170.0	160.6	179.5	178.0	178.9	188.5	187.9	158.5
Boots and shoes production...	100.9	103.7	108.3	123.6	121.5	107.8	164.3	114.4	103.4	92.6	93.1	97.6	....
Imports of Textiles...	79.7	65.7	81.9	101.4	68.7	99.7	112.2	97.4	90.2	107.1	106.3	148.8	131.2
Raw cotton imports...	72.7	65.3	84.5	94.3	65.7	82.8	115.2	86.0	84.8	104.6	99.0	152.1	130.0
Cotton yarn imports...	122.1	94.8	103.4	113.1	112.7	90.3	109.1	123.4	112.7	104.0	104.9	108.8	104.0
Wool, raw and yarn...	101.5	110.7	60.3	134.8	68.6	193.3	97.2	148.3	110.9	121.9	142.1	145.5	143.0
Forestry...	95.7	95.2	93.1	99.0	108.7	105.7	100.7	111.8	103.7	114.5	114.8	118.9	106.7
Newsprint...	130.7	123.4	129.0	140.3	148.8	147.5	147.2	148.7	147.5	164.8	166.8	163.6	147.5
Wood pulp exports...	59.1	65.8	70.1	67.0	81.3	70.9	58.9	59.9	58.4	58.1	68.4	72.9	69.1
Planks and boards exports...	62.0	69.2	54.2	51.9	68.4	60.8	47.4	75.7	57.0	64.3	61.2	70.9	59.5
Shingles exported...	78.9	70.6	58.6	52.2	55.5	107.4	150.5	138.3	135.4	127.7	112.5	152.3	157.9
IRON AND STEEL...	75.0	92.3	90.2	82.2	83.2	79.2	86.9	66.5	62.2	76.8	114.8	128.6	100.9
Steel production...	95.8	89.6	78.9	89.9	100.5	103.2	142.8	133.5	161.5	150.8	148.9	165.4	161.4
Pig iron production...	57.1	61.1	53.6	56.3	60.8	53.2	53.3	56.0	56.0	73.0	80.1	48.7	70.1
Iron and steel imports...	10.4	10.5	10.3	10.2	9.8	8.7	8.1	8.2	4.0	34.7	60.2	115.2	138.9
Automobile production...	73.8	104.6	105.3	102.9	87.0	81.2	82.2	40.6	37.7	37.5	29.8	29.1	82.6
Coke production...	120.5	117.5	117.9	112.2	112.3	114.2	115.3	113.7	117.5	126.9	130.2	134.1	127.9
Crude petroleum imports...	147.0	167.8	94.3	135.3	237.7	204.8	247.5	243.8	223.3	224.3	271.1	120.5	149.9
CONSTRUCTION...	73.4	76.9	51.3	37.9	38.1	43.7	58.1	69.8	52.1	53.6	39.1	25.0	98.0
Contracts awarded...	95.5	83.1	54.7	35.6	40.9	47.1	67.7	82.0	59.9	59.9	39.8	23.1	125.6
Building permits...	18.1	61.3	42.8	43.5	31.0	35.2	34.1	39.4	32.7	37.7	37.5	29.8	29.1
Cost of construction...	80.0	80.8	80.6	80.6	81.0	81.8	81.7	81.3	81.1	81.2	81.7	81.9	81.9
ELECTRIC POWER...	183.7	188.9	190.5	198.9	191.7	197.4	199.4	206.2	191.9	198.9	199.0	107.6	197.1
DISTRIBUTION...	97.1	99.4	98.0	100.0	107.5	97.8	100.2	101.3	100.1	100.7	100.2	99.3	100.3
Trade employment...	115.9	120.7	120.5	121.0	121.2	122.0	122.3	122.8	123.6	123.8	124.1	128.8	124.0
Carloadings...	75.8	78.3	73.3	79.1	73.4	70.6	73.0	72.1	69.1	71.0	66.8	66.5	72.1
Imports...	71.3	70.7	65.6	71.5	84.0	74.6	79.8	80.5	77.6	85.4	93.7	70.2	76.3
Exports...	70.1	79.2	73.8	81.5	84.1	69.9	78.6	100.3	92.7	88.6	77.1	69.6	84.3
Agricultural Factors—													
GRAIN AND LIVE STOCK MARKETINGS...	30.6	62.2	65.4	91.8	80.3	106.1	164.7	163.9	114.2	86.6	43.3	34.0	39.8
GRAIN MARKETINGS...	19.3	55.2	57.7	91.7	85.4	112.3	184.3	181.2	119.5	86.1	36.4	27.4	29.5
Wheat...	20.0	59.5	64.8	104.7	97.9	126.7	206.1	202.5	128.0	90.5	39.4	29.3	32.7
Oats...	38.1	67.4	28.3	15.4	6.9	15.0	105.2	27.3	178.0	148.2	38.9	28.0	24.9
Barley...	10.0	22.0	12.1	12.6	0.7	27.0	18.7	74.1	39.3	35.2	9.8	6.5	2.7
Flax...	2.5	1.9	1.3	1.4	1.7	18.3	9.0	19.5	5.2	8.6	10.7	19.8	5.3
Rye...	6.7	9.0	3.4	6.9	11.4	26.3	35.8	57.7	27.3	32.3	11.0	8.7	4.3
LIVE STOCK MARKETINGS...	81.5	93.4	100.0	92.0	90.6	78.2	80.4	86.6	90.2	88.7	74.3	63.5	85.7
Cattle...	81.7	95.3	103.3	88.9	90.3	76.1	77.1	83.2	92.7	88.3	74.3	58.1	93.3
Calves...	146.1	146.6	109.1	79.6	88.6	118.6	132.1	134.1	139.5	131.8	135.3	115.9	147.3
Hogs...	70.7	75.2	74.4	72.2	75.2	64.1	71.1	82.8	79.0	82.6	04.5	62.9	62.3
Sheep...	89.0	147.2	241.2	299.3	215.0	169.2	137.0	110.8	88.6	93.6	80.0	82.5	94.3
ANIMAL PRODUCTS—													
INSPECTED SLAUGHTERINGS...	127.0	134.8	124.3	135.5	129.3	117.5	130.2	118.9	110.6	123.5	103.2	108.0	....
Cattle...	149.1	150.0	120.2	131.3	127.9	125.2	132.2	125.7	115.1	121.4	104.1	109.1	150.7
Sheep...	154.9	228.6	248.0	344.1	285.6	240.4	204.9	162.4	120.0	125.9	104.8	128.9	185.4
Hogs...	109.8	116.7	110.7	120.8	116.9	101.2	122.5	110.7	106.9	124.8	102.5	105.5	107.5
COLD STORAGE HOLDINGS...	143.7	141.2	143.2	135.8	123.2	125.0	114.8	117.0	117.2	119.7	127.1	133.4	143.4
Eggs...	177.7	200.7	199.0	125.5	81.7	78.9	75.3	82.4	85.7	88.2	92.1	104.1	126.6
Butter...	234.4	217.4	229.1	226.6	229.0	226.9	192.7	182.8	188.0	195.7	193.7	207.2	233.1
Cheese...	75.6	87.3	39.0	105.3	100.0	96.1	86.5	95.2	92.8	79.0	86.7	100.0	103.7
Beef...	128.9	135.7	127.0	122.5	120.5	120.8	115.4	114.2	112.5	125.5	148.7	140.6	123.8
Pork...	106.8	91.3	90.5	93.8	77.4	91.4	80.8	84.8	84.1	91.8	113.0	111.9	115.7
Mutton...	152.8	136.7	15.0	170.2	169.6	155.1	173.9	238.1	234.3	216.5	149.7	123.5	113.9
Poultry...	181.4	187.2	173.0	189.0	161.0	157.2	163.0	174.3	169.8	168.8	165.2	174.3	187.4
Lard...	96.7	68.0	80.9	89.7	59.4	73.1	64.1	66.8	74.3	95.7	104.3	109.6	119.5
Veal...	148.5	150.7	136.3	134.4	166.7	147.2	157.7	185.1	171.0	191.7	200.3	194.5	167.4

¹Consult the supplements of the Monthly Review dated Nov. 1932, May 1934 and June 1935 for description and post-war data.

Table 2. Trend of Business Movements

Classification	1935												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Production—													
Condensed milk output, 000 lbs.	581	487	823	837	745	884	834	655	755	847	773	502	588
Evaporated milk output, 000 lbs.	2,654	2,715	4,812	7,379	7,913	8,985	7,230	6,820	6,287	5,267	3,469	2,930	2,709
Creamery butter....., 000 lbs.	7,755	7,165	8,735	13,329	23,140	36,602	37,116	33,157	27,508	20,745	13,479	10,327	...
Newspaper production....., 000 tons	201,96	180,31	205,62	222,24	242,69	232,02	234,27	235,57	223,89	266,52	262,85	244,73	227,96
Shipments....., 000 tons	180,03	160,86	198,57	237,00	251,01	228,20	226,45	225,74	225,40	206,68	285,18	265,23	181,40
Stocks....., 000 tons	51,93	71,36	78,40	63,55	55,21	57,77	65,71	75,31	73,82	73,58	50,98	30,14	76,68
B.C. timber scaled Mil. bd. ft.	63,7	92,9	181,3	231,4	252,4	259,7	211,2	241,5	241,4	264,7	239,3	182,9	...
Pig iron production....., 000 l. tons	44,42	37,26	44,73	43,39	45,43	44,56	50,51	54,41	54,36	45,52	64,50	70,65	61,34
Ferro-alloys production....., tons	2,807	2,700	2,715	5,147	4,978	3,845	7,289	3,893	4,513	9,653	4,603	4,688	4,324
Steel ingots and castings....., 000 l. tons	59,53	56,01	67,84	68,53	72,81	73,45	86,1	82,49	90,95	95,02	94,07	98,89	100,23
Shipments—													
Gold....., 000 oz.	281,1	245,8	246,5	214,2	278,7	257,0	270,5	301,3	282,3	284,9	274,8	285,4	311,1
Gold bullion, n.o.p., 000 oz.	311	194	267	279	97	190	202	142	364	160	298	246	295
exports....., \$000	10,835	6,781	9,322	0,739	3,398	6,636	6,047	4,939	12,694	5,574	10,369	8,681	10,327
Silver....., 000 oz.	387	1,007	1,278	698	831	1,428	1,263	2,999	1,186	1,483	2,120	4,048	1,239
Passenger automobile production— No.	8,266	13,855	18,179	20,688	17,093	12,276	9,471	5,524	3,819	7,128	12,020	11,370	11,261
Truck production....., No.	2,338	4,229	3,796	3,435	3,672	3,469	3,598	2,168	1,604	1,185	1,454	2,405	2,041
Total cars and trucks....., No.	10,607	18,111	21,975	24,123	20,705	15,745	13,069	7,692	5,323	8,313	13,498	13,775	13,302
Coke production....., 000 tons	200	181	198	180	186	176	176	175	180	205	206	216	212
Coal available....., 000 tons	1,984	1,464	1,536	1,521	2,388	2,398	2,358	2,467	2,517	2,933	2,910	2,087	1,794
Gasoline sales....., 000 gal.	20,415	24,058	28,185	39,052	50,770	59,184	67,158	64,427	70,818	...	...	...	...
Trade—													
Imports—													
Cotton, raw....., 000 lbs.	11,068	6,193	11,242	8,836	6,316	7,397	9,913	7,027	5,857	10,770	13,814	22,187	19,940
Rubber, crude....., 000 lbs.	5,981	3,481	6,071	2,380	8,801	3,215	2,855	6,304	3,594	1,819	9,832	5,746	3,938
Wool, raw....., 000 lbs.	1,382	1,378	1,135	1,865	902	2,498	1,161	1,509	1,053	1,636	1,857	1,618	1,988
Petroleum, crude....., 000 gal.	50,95	53,58	43,65	40,45	113,13	131,87	133,65	126,73	127,02	133,73	137,40	55,64	61,13
Bauxite....., 000 lbs.	11,401	11,201	21,321	9,211	25,909	16,866	26,792	41,897	26,409	30,288	20,800	13,421	14,242
Exports—													
Fish....., 000 lbs.	29,279	32,630	23,392	13,505	19,061	15,184	22,697	27,171	27,770	42,060	53,702	35,183	36,147
Fish....., \$000	1,830	1,855	1,754	1,020	1,326	1,578	2,096	2,370	2,591	2,733	3,372	1,958	1,977
Cheese exports....., 000 lbs.	2,872	3,122	3,664	2,483	1,204	1,755	5,361	6,480	15,950	13,050	8,654	2,070	10,155
Canned salmon....., cwt.	43,195	35,847	29,253	15,802	19,305	8,103	27,297	38,476	33,571	58,585	87,939	39,525	28,455
Planks and boards....., mil. ft.	75,19	58,67	100,12	63,87	129,52	129,80	101,93	164,45	112,41	138,12	121,44	111,52	72,24
Wood pulp....., 000 cwt.	932	915	1,296	769	1,227	1,209	968	1,073	1,113	1,093	1,338	1,317	1,090
Shingles....., squares	102,949	97,722	129,143	171,299	13,974	251,267	355,60	339,300	319,633	340,354	252,451	261,189	206,039
Auto complete or chassis—No.	1,585	4,842	8,355	6,356	6,496	4,829	5,070	5,995	4,777	3,931	5,578	5,515	6,907
Copper....., 000 lbs.	21,121	20,53	45,834	10,259	35,746	37,746	33,543	42,408	33,924	48,089	26,788	30,202	19,182
Nickel....., 000 lbs.	10,736	11,082	6,645	11,895	10,238	9,951	12,222	14,102	14,265	13,568	14,857	10,408	14,111
Zinc....., 000 lbs.	28,105	29,602	22,226	18,438	26,337	15,201	25,358	28,481	19,477	30,417	24,236	22,640	18,452
Transportation—													
Canal Cargo Traffic:													
Sault Ste. Marie....., 000 tons	...	...	...	888	5,985	7,058	7,503	7,731	7,148	7,454	4,087	440	...
Welland....., 000 tons	...	...	...	484	1,122	1,072	1,128	1,334	1,180	1,151	1,313	167	...
St. Lawrence....., 000 tons	...	...	...	157	919	882	1,007	1,024	983	992	865	44	...
Immigration—													
Total.....	568	559	789	964	1,030	1,061	1,050	1,324	1,160	1,160	916	706	...
Returned Canadians from U.S.	453	492	623	830	676	601	521	523	485	449	347	278	...
Labour Factors—													
Percentage unemployment in trade unions....., p.c.	18.1	18.2	16.7	17.0	15.9	15.4	15.1	14.2	13.0	13.3	13.3	14.6	...
Employment: Applications—No.	54,190	41,487	46,014	52,307	52,251	51,129	55,778	60,363	60,496	65,300	51,983	61,665	...
Vacancies—No.	29,467	25,453	24,788	27,183	30,847	27,721	35,168	40,144	38,410	35,464	29,713	29,270	...
Placements—No.	28,131	24,138	23,231	24,641	28,672	25,889	33,043	37,566	35,775	33,737	28,144	27,716	...
Strikes and Lockouts—													
Disputes in existence—No.	9	7	13	11	22	14	25	20	18	19	13	8	...
Number of employees—No.	4,792	1,545	3,276	2,952	5,189	4,997	7,355	7,573	5,891	3,560	2,133	1,745	...
Time loss in working days—	21,429	16,116	12,043	14,900	32,357	57,081	67,888	49,420	48,351	35,279	24,733	5,718	...
Industrial Production¹ [1929 = 100]—													
Canada.....	76.8	79.4	73.2	76.7	81.0	78.3	81.0	86.6	80.5	84.1	80.1	...	...
United Kingdom: Board of Trade, Quarterly Economist.....	105.4	97.8	100.4	101.3	101.8	100.4	100.9	103.1	103.1	103.1	103.1	103.1	...
United States.....	76.5	74.8	74.0	72.3	71.4	72.8	73.1	74.0	74.0	79.0	79.0	79.0	...
France.....	66.7	66.7	66.7	66.7	66.0	66.7	66.7	66.7	66.7	67.4	68.1	68.1	...
Germany.....	83.8	84.8	90.7	93.4	95.2	92.4	94.3	95.2	95.2	101.4	101.4	101.4	...
Italy.....	84.7	89.0	95.3	97.8	104.1	93.5	85.0	87.2	87.2	87.2	87.2	87.2	...
Japan.....	131.6	130.9	142.7	143.0	143.1	137.2	141.7	139.9	139.9	139.9	139.9	139.9	...
Austria.....	75.3	73.0	73.0	73.8	77.1	73.0	79.6	85.3	81.2	81.2	81.2	81.2	...
Belgium.....	66.9	65.6	66.9	71.8	72.8	70.0	69.3	70.7	72.8	76.9	76.9	76.9	...
Poland.....	59.8	62.6	64.9	66.7	65.2	67.9	65.7	67.1	69.2	68.7	68.7	68.7	...
Czechoslovakia.....	64.6	64.9	64.9	66.1	68.2	68.0	67.4	68.1	72.6	72.6	72.6	72.6	...
Sweden.....	105.5	106.4	109.1	107.3	109.1	105.5	110.9	86.0	100.3	110.6	110.6	110.6	...
Norway.....	98.3	108.6	101.3	103.4	105.5	110.9	86.0	100.3	110.6	110.6	110.6	110.6	...
Chile.....	109.4	117.9	115.9	118.5	119.6	123.8	117.3	117.4	121.5	129.9	129.9	129.9	...

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.² Since March 1935 includes Saar.

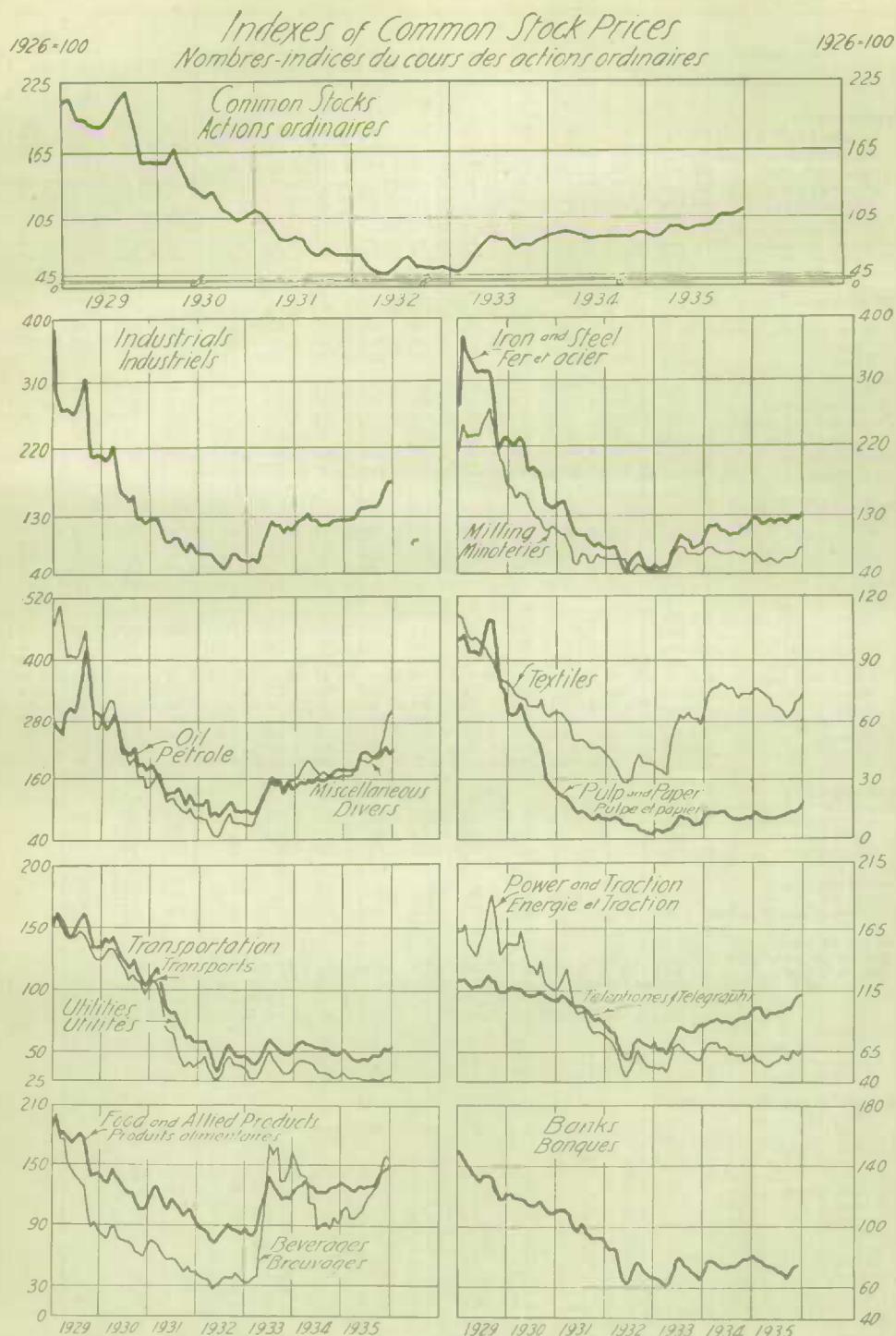


Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1933												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Receipts Country Elevators and Platform Loadings—													
Wheat.....	8,873	8,818	8,427	6,280	5,626	9,334	13,347	12,494	73,178	60,000	21,043	14,217	3,203
Oats.....	1,203	2,734	2,881	2,096	1,532	1,510	1,296	808	6,211	6,406	2,215	1,679	1,169
Barley.....	279	498	440	333	329	243	156	1,123	4,496	2,913	1,080	829	430
Flax.....	7	13	14	19	17	28	31	17	169	466	84	34	10
Rye.....	14	11	9	8	11	14	9	368	698	538	230	127	81
Visible Supply ¹ —													
Wheat.....	245,853	240,802	229,782	214,255	202,120	197,183	196,984	194,890	246,109	270,749	265,823	260,746	244,540
Oats.....	15,490	15,388	13,576	9,447	7,126	5,772	5,986	5,750	11,407	13,925	12,485	12,433	11,672
Barley.....	12,378	11,502	10,322	8,570	6,608	5,268	3,856	3,834	8,719	10,308	9,054	9,179	8,838
Flax.....	414	407	413	409	373	288	282	197	396	795	626	474	452
Rye.....	3,928	3,878	3,794	3,777	3,659	3,432	2,946	3,301	3,013	4,459	4,585	4,688	4,662
Exports—													
Wheat.....	5,380	7,207	8,906	8,027	11,990	6,494	9,158	21,698	17,272	28,919	26,575	17,044	7,557
Oats.....	1,131	1,012	741	348	1,593	1,475	1,070	651	820	1,386	2,961	1,184	261
Barley.....	398	305	223	312	1,380	970	1,098	721	241	159	1,028	486	81
Flax.....	3	2	4	39						1	4	7	....
Rye.....	1	17	20	17	252	215	75	52	9	17	28		
Average Cash Price, dollars per bushel.													
Wheat, No. 1 Nor. ....	.790	.791	.818	.876	.857	.817	.813	.845	.002	.907	.857	.846	.847
Oats, No. 2 C.W. ....	.442	.427	.411	.422	.408	.397	.428	.363	.360	.340	.318	.297	.336
Barley, No. 3, C.W. ....	.503	.468	.480	.438	.422	.391	.355	.338	.357	.338	.332	.338	.342
Flax,													
No. 1 N.W.C.	1,426	1,422	1,428	1,408	1,340	1,213	1,228	1,237	1,363	1,411	1,411	1,457	1,598
Rye, No. 1 C.W. ....	.543	.506	.490	.516	.460	.411	.361	.365	.905	.422	.411	.410	.425

¹ First of following month.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1936.

Classification of Accounts	Jan. 15	Jan. 22	Jan. 29	Jan. 31	Feb. 5	Feb. 12
LIABILITIES—	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Reesit fund.....		173,092	173,092	173,092	173,092	173,092
3. Notes in circulation.....	93,154,651	90,409,260	88,439,541	87,978,955	88,013,050	87,175,383
4. Deposits—						
(a) Dominion Government.....	36,203,854	30,764,028	32,095,800	33,293,228	22,393,831	20,163,390
(b) Provincial Governments.....						
(c) Chartered Banks.....	171,412,733	177,383,594	179,837,048	178,739,137	180,744,634	180,063,548
(d) Other.....	847,557	1,634,691	1,824,179	1,832,012	1,532,378	1,344,367
Total.....	208,554,143	209,782,312	213,757,026	213,864,377	204,710,843	201,571,305
5. Sundry liabilities.....	1,066,584	379,152	176,122	625,238	1,258,274	553,333
6. All other liabilities.....						
Total.....	307,775,487	305,743,817	307,545,782	307,641,662	299,155,259	294,473,113
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	179,814,598	179,538,475	179,533,790	180,252,586	180,923,092	180,149,431
Silver bullion.....	1,638,366	1,496,263	1,496,267	1,496,267	1,496,267	1,496,267
Reserve in Sterling funds.....	142,134	162,540	1,298,311	25,897	452,276	1,515,519
Reserve in U.S.A. funds.....	9,759,198	11,844,803	12,889,064	9,768,279	7,740,819	6,330,056
Reserve in funds of other countries on a gold standard.....	4,766	9,346	8,376	8,415	8,816	4,909
Total.....	191,356,062	193,151,488	195,225,807	191,551,444	190,621,270	189,502,783
2. Subsidiary coin.....	168,654	231,281	229,681	231,654	241,969	250,207
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....	2,200,688	2,200,000	2,197,250	2,195,875		
(b) Provincial Governments.....						
(c) Chartered Banks.....						
Total.....	2,200,688	2,200,000	2,197,250	2,195,875		
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	26,728,551	24,756,055	24,757,999	24,784,732	21,623,947	21,623,947
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	52,900,206	82,909,121	81,672,720	80,899,855	79,976,186	79,976,186
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions or U.S.A. securities more than three months.....						
Total.....	109,628,757	107,805,177	106,430,719	105,684,587	101,600,114	101,600,114
7. Bank Promises.....	111,932	111,947	111,947	111,947	111,947	111,947
8. All Other Assets.....	4,309,395	2,383,925	3,350,377	7,866,155	3,008,062	3,008,062
Total.....	307,775,487	305,743,817	307,545,782	307,641,662	294,473,113	294,473,113
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	63.42	64.34	64.60	63.46	65.63	65.63

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	
						Percent- age of operation	Quant- ity				
Bushels	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	
1933											
August	6,401,501	854,309	200,995	40,304	753,304	50.6	1,443,692	648,373	11,258,685	1,514,500	480,288
September	6,179,626	900,766	151,413	62,141	1,127,286	50.6	1,392,683	568,044	12,093,243	1,320,404	552,556
October	7,845,792	1,153,701	153,882	74,011	1,353,384	62.2	1,650,557	751,566	15,676,287	2,153,041	514,368
November	8,158,446	1,262,294	168,662	81,383	1,588,189	68.8	1,827,340	927,171	16,416,025	2,109,060	547,602
December	4,327,524	631,497	124,216	59,925	1,501,845	37.7	967,284	441,557	7,468,403	1,347,928	418,183
1934											
January	4,676,474	844,482	143,704	78,195	1,259,377	39.5	1,042,505	803,504	10,261,459	1,428,988	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47.0	1,102,043	558,852	9,338,950	1,447,127	328,375
March	4,740,844	644,721	156,800	80,562	1,154,072	42.4	1,064,428	569,533	7,866,835	881,900	493,327
April	4,866,537	681,909	152,057	62,432	1,092,036	47.4	1,088,785	629,032	6,397,869	1,141,966	340,621
May	5,258,707	758,306	144,344	47,978	726,298	47.9	1,175,433	614,693	8,132,154	1,398,166	481,725
June	5,066,622	713,298	189,875	43,865	552,371	47.7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45.1	1,072,747	553,201	10,292,971	1,749,108	408,028
August	5,749,009	783,208	235,382	61,325	713,438	83.3	1,282,214	416,383	10,644,925	2,215,458	412,089
September	6,202,164	1,024,845	156,337	71,113	1,035,672	61.7	1,383,205	717,964	13,521,725	1,894,880	369,320
October	7,426,566	1,260,471	152,965	75,673	1,330,138	66.8	1,654,189	1,065,990	16,697,250	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68.7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41.2	969,482	458,890	7,687,664	1,036,210	340,751
1935											
January	4,622,088	754,909	120,984	73,467	1,512,919	42.4	1,024,058	649,896	8,379,451	894,304	346,099
February	4,220,917	744,621	172,875	74,196	1,197,664	41.7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,122	618,428	1,681,325	55,325	1,355,148	43.5	1,046,087	533,046	6,424,542	1,560,504	497,468
April	4,313,600	621,052	148,932	57,588	1,401,247	41.2	965,785	531,438	6,513,572	1,448,838	276,907
May	5,188,296	609,493	241,095	44,710	1,066,167	48.4	1,164,322	816,112	7,538,950	2,013,518	383,221
June	4,431,823	823,174	204,197	42,455	793,098	44.7	991,559	871,222	9,223,425	1,814,815	429,561
July	4,460,608	656,006	235,119	47,758	736,232	41.9	992,340	491,472	7,650,617	2,182,370	395,232
August	5,230,795	733,282	229,970	59,523	913,719	48.9	1,161,389	493,528	7,977,920	2,321,082	376,562
September	6,932,568	1,151,068	218,914	68,890	1,134,815	68.3	1,535,189	902,388	13,911,445	2,312,180	395,640
October	8,261,087	1,543,665	218,229	99,278	1,627,048	75.0	1,812,744	1,000,720	10,488,481	2,842,570	501,442
November	7,262,558	1,153,259	166,813	128,150	1,778,718	68.3	1,603,803	1,540,038	17,448,402	1,944,746	525,368
December	4,358,625	1,026,706	174,963	98,350	1,969,230	41.6	957,219	602,986	11,375,044	1,543,590	443,828

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar								
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments	
1933												
August	12.....	132,670	70,202	95,928	113,120	81,103	6,987	88,089	79,961	76,913	6,217	83,131
September	9.....	106,043	58,725	63,270	118,079	53,386	6,991	60,378	79,103	74,992	8,360	83,353
October	7.....	102,398	106,990	78,858	95,104	75,909	11,708	87,617	83,188	78,669	9,237	87,906
November	4.....	132,530	63,618	65,632	94,814	105,177	7,356	112,533	63,482	59,040	7,720	66,761
December	2.....	130,616	55,801	94,458	140,587	126,137	12,864	139,001	70,342	62,004	10,541	72,544
1934												
January	27.....	84,383	14,873	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,802	47,198
February	24.....	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March	24.....	103,160	10,714	22,484	161,406	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April	21.....	91,300	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,164	44,144
May	19.....	101,951	65,605	42,809	135,013	34,377	7,260	41,631	60,349	54,434	7,407	61,842
June	16.....	124,747	95,455	90,495	114,921	70,923	13,142	84,064	84,018	78,550	8,822	85,373
July	14.....	131,703	72,327	82,544	113,663	72,892	10,652	83,544	93,754	86,790	8,018	94,817
August	11.....	121,490	84,533	100,373	102,391	82,557	9,484	95,042	86,828	81,038	6,977	88,015
September	8.....	105,652	88,021	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	88,532
October	6.....	103,510	68,649	87,893	99,569	78,026	10,008	86,934	97,025	86,729	12,634	90,363
November	3.....	84,266	106,111	88,258	87,142	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December	1.....	102,119	83,713	59,114	134,422	94,646	10,660	105,306	84,997	55,572	10,273	65,846
1935												
January	26.....	132,212	4,240	17,134	173,253	25,546	4,255	20,801	46,756	41,561	5,462	47,024
February	23.....	119,318	43,027	20,070	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March	23.....	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April	20.....	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,847	60,639
May	18.....	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June	16.....	145,413	63,993	93,608	103,253	77,490	9,874	87,364	67,676	60,817	7,515	68,332
July	13.....	115,797	122,344	91,171	122,289	78,984	11,012	89,976	95,670	88,151	8,014	98,166
August	10.....	146,970	68,816	99,798	118,100	85,009	10,065	95,074	93,131	87,671	6,454	94,125
September	7.....	113,989	62,222	74,223	117,050	65,085	6,098	71,183	81,727	76,010	8,313	84,323
October	5.....	102,057	69,367	73,677	103,912	63,827	10,230	74,056	100,879	99,353	11,641	110,994
November	2.....	97,747	73,374	86,100	66,987	116,294	13,531	129,825	87,194	77,298	11,112	88,409
December	30.....	85,022	98,491	97,102	108,403	122,616	14,823	137,440	87,756	73,417	15,204	88,621
1936												
January	25.....	79,673	30,480	21,055	189,289	21,410	2,635	24,045	38,559	33,585	5,000	38,674

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
1933	Pound	Pound	Number	Pound	Number	Pound
June.....	1,517,044	412,655	437,535,200	64,216	10,998,932	1,014,566
July.....	1,509,257	345,055	449,784,830	65,224	11,661,814	1,012,478
August.....	1,823,454	397,770	410,553,620	72,727	11,879,869	930,810
September.....	1,329,411	357,519	401,231,720	74,067	11,506,697	840,043
October.....	1,473,910	350,617	379,614,915	67,043	14,202,255	838,879
November.....	1,561,675	384,839	374,490,820	68,499	13,935,402	893,716
December.....	1,223,930	290,671	355,920,395	55,299	8,721,059	635,474
1934	Pound	Pound	Number	Pound	Number	Pound
January.....	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February.....	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March.....	1,629,343	326,628	325,012,310	56,870	6,711,900	716,938
April.....	1,456,046	335,109	348,658,920	57,078	8,744,376	731,018
May.....	1,731,922	415,972	431,667,650	74,322	10,335,277	869,929
June.....	1,585,094	331,019	458,900,240	68,113	11,510,509	848,269
July.....	1,495,730	307,317	472,025,100	65,246	10,773,621	776,670
August.....	1,590,790	380,330	509,045,040	74,067	12,340,406	817,495
September.....	1,514,768	329,761	429,906,595	67,001	9,890,762	774,128
October.....	1,702,791	370,555	448,758,930	71,610	14,358,520	833,830
November.....	1,533,982	339,851	435,078,600	67,503	15,480,850	844,884
December.....	1,321,349	284,916	373,011,520	58,700	10,014,125	538,257
1935	Pound	Pound	Number	Pound	Number	Pound
January.....	1,324,374	306,664	360,016,140	66,773	6,739,935	632,502
February.....	1,333,114	255,667	337,960,370	56,805	6,901,967	645,650
March.....	1,396,416	303,003	342,829,010	55,274	8,378,494	544,890
April.....	1,438,868	336,628	367,428,910	59,742	9,385,800	640,987
May.....	1,647,792	351,975	478,376,670	67,429	11,030,725	884,557
June.....	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July.....	1,644,889	366,413	515,995,050	63,881	11,751,025	885,684
Aug.	1,671,995	323,818	517,502,390	71,645	11,424,735	660,928
September.....	1,557,787	317,774	488,470,185	68,061	11,504,975	810,444
October.....	1,586,753	356,978	483,276,145	73,172	13,278,725	585,018
November.....	1,694,618	299,100	495,019,898	67,131	13,482,260	544,321
December.....	1,301,415	300,057	461,468,601	55,608	10,389,598	521,489
1936	Pound	Pound	Number	Pound	Number	Pound
January.....	1,326,050	304,983	316,533,632	66,328	4,953,520	304,722

Table 8.—Production of Boots and Shoes in Pairs.

—	Boots and shoes with leather or fabric uppers					Total footwear					
	Wefts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	Total
1933											
May.....	273,575	846,285	139,933	315,543	1,631,358	468,592	108,270	836,567	250,595	90,440	1,754,564
June.....	223,774	921,428	167,448	318,003	1,785,434	568,993	120,308	949,938	229,827	98,581	1,966,647
July.....	368,581	861,664	199,188	264,433	1,746,992	634,980	101,253	909,760	232,910	95,944	1,974,867
August.....	363,232	1,007,916	260,289	210,696	1,919,060	659,556	133,747	1,085,425	263,652	95,200	2,327,179
September.....	311,182	942,552	227,428	182,023	1,729,685	583,038	138,087	1,003,719	218,096	92,585	2,015,525
October.....	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November.....	200,583	707,711	117,437	195,675	1,200,654	391,663	102,024	572,204	203,292	92,070	1,371,253
December.....	147,622	329,554	88,690	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,816
1934											
January.....	172,192	451,121	100,757	178,045	934,806	284,330	42,529	467,809	160,666	65,533	1,030,906
February.....	216,094	685,893	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,761	1,326,218
March.....	283,532	907,642	116,220	257,724	1,607,076	433,720	75,023	846,800	232,507	98,095	1,686,235
April.....	263,511	890,772	97,129	266,910	1,589,912	414,050	80,184	814,106	271,414	72,736	1,652,490
May.....	281,021	1,022,970	137,581	262,018	1,778,700	497,158	102,058	929,823	266,661	89,296	1,884,098
June.....	239,527	903,804	135,140	280,461	1,668,131	509,337	85,207	845,128	204,527	82,240	1,728,526
July.....	243,887	595,208	101,228	165,815	1,152,142	423,022	53,584	648,401	154,707	54,093	1,333,807
August.....	323,442	980,677	146,229	181,403	1,672,013	541,093	98,513	980,034	177,830	79,582	1,877,661
September.....	278,570	796,344	164,052	169,725	1,460,998	487,584	111,681	832,724	189,107	83,571	1,704,877
October.....	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,952	259,002	86,259	1,782,172
November.....	212,427	416,798	107,421	166,578	964,078	405,870	88,522	736,304	220,878	64,644	1,316,118
December.....	238,238	416,502	90,887	127,000	911,919	245,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January.....	272,810	632,884	126,909	186,101	1,254,078	413,686	55,159	619,293	186,011	55,731	1,329,880
February.....	288,265	821,770	163,222	207,598	1,520,012	465,240	75,213	750,011	206,465	74,1121	1,580,041
March.....	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,1081	1,938,800
April.....	346,346	1,049,365	159,769	304,880	1,912,398	588,324	119,623	985,026	256,370	77,1212	2,026,464
May.....	333,834	1,041,300	148,123	316,095	1,899,077	577,122	120,009	984,808	269,737	81,075	2,032,751
June.....	301,746	826,313	141,613	205,873	1,019,932	527,336	104,186	797,640	250,740	78,402	1,756,304
July.....	335,872	709,529	159,274	224,424	1,488,028	568,016	95,099	754,084	228,332	82,661	1,729,192
August.....	401,441	1,007,599	193,793	157,390	1,826,585	619,319	123,479	1,093,443	236,522	81,1922	2,153,955
September.....	350,264	882,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153	1,982,451
October.....	331,647	677,857	170,650	185,925	1,447,039	552,372	131,243	863,081	273,186	91,831	1,911,713
November.....	293,148	509,734	122,546	184,940	1,168,136	501,224	105,951	758,389	268,495	72,000	1,706,140
December.....	287,180	534,393	102,887	170,866	1,154,631	504,713	80,337	741,227	165,889	73,820	1,565,998

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1935												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Sales on Stock Yds: <i>(Current month prelim.)</i>													
Cattle.....	59,542	50,093	53,440	64,114	56,948	44,195	58,158	74,220	101,949	122,298	94,010	59,026	67,131
Calves.....	20,531	21,339	28,536	41,444	40,880	39,983	41,840	33,859	41,602	43,075	35,009	20,991	20,564
Hogs.....	97,390	88,679	65,177	81,331	68,159	57,513	60,430	49,536	50,115	74,847	68,228	80,835	84,012
Sheep.....	17,463	13,895	15,312	23,060	13,572	27,103	43,217	49,524	62,488	95,248	49,626	28,771	18,186
Inspected Slaught- erings:													
Cattle.....	67,716	53,401	56,234	57,189	63,713	52,063	56,047	66,679	72,313	92,844	88,942	62,570	69,810
Calves.....	28,142	29,947	49,246	72,252	76,381	65,056	57,360	47,505	46,007	49,115	39,515	26,325	27,060
Sheep.....	4,806	4,228	3,474	42,006	30,630	13,911	8,292	6,709	8,278	13,213	12,943	8,084	9,365
Lambs.....	35,642	33,013	36,458	1,302	7,080	40,097	65,176	90,391	96,807	157,324	95,532	45,744	39,069
Swine.....	281,689	254,944	242,820	255,066	244,893	194,613	191,088	175,542	178,788	262,590	250,361	268,824	275,775
Av. Retail Prices, in cents, of Food in Canada:													
Beef, chuck...lb.	10.8	11.2	11.6	12.6	13.4	14.0	14.0	13.2	12.8	12.7	12.3	12.1	12.6
Veal, roast..."	12.1	12.9	12.9	12.7	12.6	12.7	12.8	12.7	12.9	13.4	13.4	13.4	14.1
Mutton, roast..."	19.8	20.7	20.9	21.5	21.6	21.5	21.4	21.1	20.8	20.3	19.9	20.2	21.6
Pork, fresh..."	19.4	19.8	20.0	20.0	20.4	21.3	22.4	22.6	23.1	22.7	21.9	20.8	21.1
Bacon, break- fast....."	32.3	31.9	31.5	31.2	30.3	30.1	30.1	30.5	31.6	31.6	31.2	29.9	29.3
Lard, pure..."	14.6	14.9	15.1	15.2	15.2	15.3	15.5	15.0	17.2	18.1	18.3	18.3	17.9
Eggs, fresh...doz.	37.1	32.9	31.4	24.3	22.0	22.0	24.7	27.7	31.2	35.8	41.5	43.4	41.5
Milk, fresh...qt.	10.4	10.4	10.5	10.5	10.5	10.5	10.3	10.3	10.4	10.6	10.6	10.6	10.7
Butter, cream- ery...lb.	25.5	28.0	29.6	28.1	28.6	26.3	24.8	25.0	25.4	27.1	28.6	30.3	30.6
Cheese....."	19.4	19.7	19.9	20.0	20.2	20.0	19.9	19.7	19.6	19.9	20.5	20.5	20.6
Bread....."	5.7	5.7	5.7	5.7	5.6	5.7	5.7	5.7	5.6	5.7	5.7	5.8	5.8
Flour....."	3.8	3.3	3.3	3.3	3.4	3.4	3.3	3.3	3.2	3.3	3.5	3.4	3.4
Rolled oats....."	5.2	5.2	5.2	5.2	5.2	5.3	5.2	5.2	5.3	5.2	5.2	5.2	5.2
Rice....."	7.9	7.9	8.0	7.8	7.8	7.9	7.8	7.8	7.9	7.9	7.8	7.8	7.8
Beans....."	5.0	5.1	5.1	5.2	5.2	5.3	5.4	5.3	5.2	5.3	5.4	5.4	5.4
Apples, evap."	15.0	15.1	14.9	15.3	15.6	15.9	16.0	16.1	15.7	15.4	15.4	15.7	15.4
Prunes....."	12.5	12.5	12.5	12.3	12.3	12.4	12.3	12.3	12.1	12.0	11.6	11.3	11.4
Sugar, gran."	6.4	6.5	6.4	6.4	6.4	6.5	6.4	6.4	6.3	6.2	6.2	6.2	6.2
Ten....."	52.0	52.4	52.3	51.8	52.2	52.0	51.8	51.5	52.4	51.8	52.3	51.9	52.2
Coffee....."	38.0	38.2	38.1	37.7	37.3	37.6	37.1	37.5	37.1	37.1	36.6	36.7	36.6
Potatoes.....peck	16.4	16.5	16.8	16.9	16.6	16.7	16.3	27.5	20.4	22.1	22.0	23.6	24.2
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	1936
BUTTER—													
Creamery.....	22,345	14,749	6,833	3,466	5,785	22,344	40,129	51,271	54,820	47,474	39,236	31,751	24,251 ¹
Dairy.....	316	290	263	202	153	285	540	868	362	367	437	219	121
Totals.....	22,661	15,039	7,096	3,668	5,938	22,620	40,669	52,139	55,182	47,841	39,673	31,970	24,372
CHEESE—													
Eggs—	1,764	562	287	2,238	6,237	7,858	9,797	10,076	9,430	8,458	3,404	1,252	526
Cold Storage.....	1,764	562	287	2,238	6,237	7,858	9,797	10,076	9,430	8,458	3,404	1,252	526
Fresh.....	810	266	554	655	588	614	355	427	542	243	285	316	424
Frozen.....	1,532	1,459	1,149	1,825	2,785	3,733	4,216	4,221	3,946	3,383	2,994	2,543	2,093
POULTRY—													
Fresh, frozen.....	9,967	13,008	14,931	13,661	16,188	13,501	9,657	8,812	5,181	5,334	7,708	12,576	13,430
Fresh, not frozen.....	3,878	4,088	3,511	9,915	3,276	2,691	2,580	2,105	1,820	3,159	3,149	2,740	3,409
Cured or in cure.....	15,826	16,055	18,191	14,919	16,449	15,949	14,571	12,964	13,027	14,575	15,168	15,120	15,973
Totals.....	29,671	33,181	36,633	31,495	35,912	32,141	26,813	21,881	20,028	23,069	26,026	30,436	32,813
LARD—													
Fresh.....	2,376	3,195	3,566	2,671	3,688	3,400	3,699	3,198	3,068	2,435	2,598	3,387	3,609
BEEF—													
Fresh, frozen.....	14,507	11,226	9,170	6,722	5,631	4,200	3,331	3,968	5,700	11,611	17,377	16,719	13,326
Fresh, not frozen.....	6,264	5,174	5,172	5,240	5,120	4,466	4,975	5,097	6,137	7,544	6,986	4,058	6,272
Cured.....	356	332	306	518	349	298	298	253	190	180	264	283	371
In process of cure.....	218	176	148	259	214	209	207	237	255	214	203	272	265
Totals.....	21,344	16,909	14,885	12,739	11,314	9,174	8,811	9,555	12,282	19,549	24,820	21,933	20,237
VEAL—													
Fresh, frozen.....	1,442	945	712	780	1,039	1,284	1,467	1,604	1,992	2,358	3,123	2,615	1,851
Fresh, not frozen.....	407	337	403	864	594	716	483	562	1,033	489	244	329	
Totals.....	1,850	1,262	1,115	1,644	1,633	1,844	2,183	2,087	2,553	3,391	3,612	2,858	4,507
MUTTON AND LAMB—													
Frozen.....	5,841	5,168	4,708	3,103	1,539	705	569	546	1,081	3,890	5,633	5,314	
Not frozen.....	249	288	202	208	332	332	279	449	620	249	268	268	
Totals.....	6,090	5,456	4,909	3,306	1,746	1,037	901	825	1,530	4,510	5,881	5,577	4,775
POULTRY—													
Fresh frozen.....	11,100	9,396	7,589	5,542	4,275	3,538	2,901	2,213	1,983	2,630	5,941	12,036	11,095
FISH—													
Fresh frozen.....	15,984	12,809	6,734	6,807	7,666	9,826	16,301	20,162	21,312	25,913	23,580	18,309	16,679
Smoked, etc.....	4,562	3,721	3,184	3,684	2,649	3,347	4,908	5,356	4,717	5,585	5,516	4,826	3,869
Fresh frozen during preceding month	1,102	1,971	900	1,750	2,150	3,833	8,499	5,448	3,950	5,870	2,672	1,627	1,876

¹This figure includes approximately 350,000 pounds of butter reported by creameries added to the list in the provinces of Quebec and Ontario since June 1, 1935.

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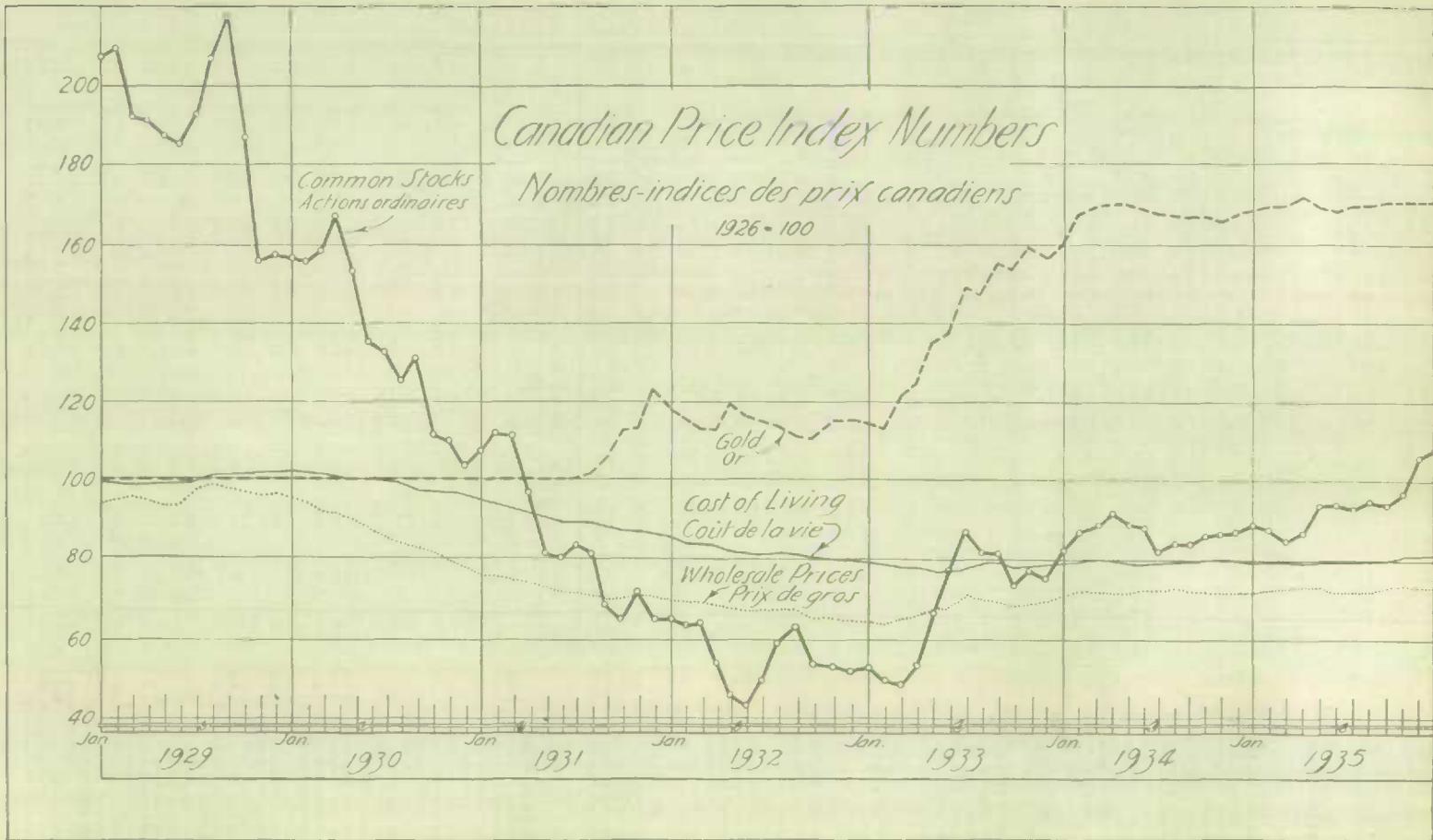


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1935											1936 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Dec.	
MONTHLY DATA												
Totals for Canada—												
Water.....	1978039	1772812	1912031	1854252	1896121	1788045	1762747	1820892	1888013	2122992	2217404	2051600
Fuel.....	35,243	30,635	30,624	26,777	26,950	28,205	28,796	30,261	31,201	39,577	39,121	39,381
Total.....	2013282	1803447	1943555	1881029	1923071	1816250	1791543	1851153	1919214	2102509	2156525	2091041
Generated by Water												
Maritime Provinces.....	54,494	39,961	43,416	53,065	57,830	57,871	56,564	49,761	44,442	46,811	44,149	38,572
Quebec.....	1082667	962,720	1032363	1028940	1061757	982,233	979,105	1003785	1045369	1170353	1100964	1045702
Ontario.....	579,166	544,276	578,285	535,844	530,315	499,736	529,590	544,845	526,559	581,644	575,429	
Prairie Provinces.....	135,701	113,468	125,713	118,689	113,655	97,157	102,789	107,891	124,220	137,698	156,681	159,899
British Columbia.....	126,011	112,166	133,154	119,818	126,985	120,469	124,553	129,893	127,417	135,571	134,066	132,058
Generated by Fuel												
Prairie Provinces.....	20,233	16,791	16,633	12,755	13,143	12,863	12,936	14,154	14,819	21,149	21,452	21,051
Other Provinces.....	15,010	13,839	13,991	14,022	13,807	15,342	15,860	16,107	16,352	18,428	17,880	18,330
Exports	113,878	109,524	103,956	97,475	94,256	107,994	93,348	130,305	142,177	146,530	112,838	118,051
Provincial Consumption—												
Maritime Provinces.....	67,237	52,037	55,561	65,564	70,173	71,962	70,773	64,160	59,125	63,761	60,536	55,234
Quebec.....	837,124	754,543	808,771	808,219	835,323	772,604	705,661	766,772	801,002	840,676	825,472	865,741
Ontario.....	712,395	644,611	699,713	601,467	669,512	633,155	621,431	637,955	650,675	717,072	745,410	738,665
Prairie Provinces.....	157,268	131,734	143,840	133,026	128,295	111,311	117,108	123,618	140,719	160,457	179,643	182,485
British Columbia.....	125,282	110,908	131,713	118,278	125,513	119,224	123,222	128,343	125,510	134,073	132,627	130,865
Total.....	1899306	1603923	1830598	1783554	1828816	1708256	1698195	1720848	1777037	2016039	2043688	1972990
Deliveries to Rollers—												
New Brunswick.....	1,650	—	181	3,775	5,867	6,180	5,642	1,892	1,419	445	1,026	—
Quebec.....	379,677	353,556	315,157	372,817	383,242	339,864	310,078	304,742	337,569	445,043	149,528	377,143
Ontario.....	108,593	118,017	122,117	114,637	117,338	110,351	96,637	96,263	99,236	123,501	132,113	129,567
Manitoba.....	35,707	28,162	30,121	24,184	16,934	5,879	14,645	10,903	21,149	30,710	49,549	51,586
British Columbia.....	218	568	477	365	493	324	326	338	331	438	364	345
Total.....	525,845	500,103	518,053	515,778	523,922	462,598	427,323	414,138	459,724	600,143	632,590	558,641
DAILY AVERAGE												
Totals for Canada—												
Water.....	63,808	63,315	61,707	61,808	61,165	59,601	58,863	58,738	62,934	68,484	68,303	66,182
Fuel.....	1,137	1,094	988	893	869	941	928	976	1,040	1,277	1,262	1,270
Total.....	64,945	64,409	62,695	62,701	62,034	60,542	57,792	59,714	63,974	69,781	69,565	67,452
Generated by Water—												
Maritime Provinces.....	1,758	1,427	1,401	1,769	1,866	1,920	1,825	1,605	1,481	1,510	1,424	1,244
Quebec.....	34,925	34,383	33,302	34,298	34,250	32,741	31,584	32,380	34,846	37,947	35,512	33,732
Ontario.....	18,683	19,439	18,654	17,791	17,287	17,677	16,121	17,084	18,229	20,212	21,988	21,788
Prairie Provinces.....	4,377	4,060	4,055	3,958	3,666	3,239	3,316	3,480	4,141	4,442	5,054	5,158
British Columbia.....	4,065	4,006	4,295	3,994	4,096	4,015	4,018	4,189	4,237	4,373	4,325	4,260
Generated by Fuel—												
Prairie Provinces.....	652	600	536	425	424	420	417	457	495	682	602	679
Other Provinces.....	485	494	452	468	445	512	511	519	545	595	570	591
Exports	3,673	3,912	3,353	3,240	3,041	3,600	3,011	4,203	4,739	4,727	3,640	3,808
RAILWAYS												
Car loadings.....000 cars	181,80	179,89	186,68	184,61	188,35	185,88	194,98	196,92	220,58	251,08	173,53	172,90
Operating Revenues—												
Canadian National.....\$000	10,015	10,280	11,477	11,568	11,698	11,273	12,527	12,006	13,616	15,124	12,305	10,153
Canadian Pacific.....\$000	8,217	8,667	9,463	9,957	9,886	10,162	11,119	10,924	13,296	14,115	11,581	9,323
1934	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canadian National—												
Operating Expenses.....\$000	10,398	10,944	10,440	10,828	10,452	11,433	12,163	11,676	11,596	11,719	12,018	10,958
Operating Income.....\$000	919	1,200 ¹	434 ¹	385	823	16	1,168 ¹	503	91	1,615	2,823	1,406
No. of tons carried 000 tons	2,163	2,223	2,533	2,424	2,252	2,290	2,227	2,400	2,279	2,869	3,382	2,767
No. of tons carried one mile 000,000 tons	819	751	823	894	860	794	873	1,002	823	1,250	1,386	1,068
Passengers carried 000	888	913	849	900	863	642	657	792	834	620	558	669
Passengers carried one mile 000,000 pass.	62	53	49	60	60	61	59	74	81	60	50	44
Total pay roll \$000	6,706	7,241	8,754	7,022	8,716	7,493	7,459	7,944	7,970	7,838	8,091	7,514
Number of employees...000	61	64	62	65	59	64	67	69	70	70	70	65
Canadian Pacific—												
Operating Expenses.....\$000	7,231	7,705	7,436	8,119	8,223	8,419	8,434	9,254	10,097	9,820	9,621	8,074
Operating Income.....\$000	3,171	2,204	850	1,047	1,413	1,144	1,404	1,526	508	3,290	4,249	3,455
No. of tons carried 000 tons	1,943	1,867	1,908	1,986	1,958	1,966	1,897	2,036	2,025	2,663	3,258	2,554
No. of tons carried one mile 000,000 tons	734	641	680	759	743	746	822	888	799	1,287	1,351	993
Passengers carried 000	712	755	682	817	624	522	554	654	683	521	454	487
Passengers carried one mile 000,000 pass.	59	49	45	62	53	54	62	70	87	50	47	47
Total pay roll \$000	4,724	5,270	4,900	5,058	5,047	5,527	5,423	5,808	5,894	5,679	5,737	5,278
Number of employees...000	43	46	45	44	45	49	49	50	51	49	48	44
All Railways—												
Operating Revenues.....\$000	24,778	20,953	21,579	23,847	24,482	24,529	24,049	26,187	25,520	29,585	32,279	27,154
Operating Expenses.....\$000	19,902	20,475	19,676	20,865	20,563	21,839	22,455	22,754	23,435	23,436	23,598	20,854
Operating Income.....\$000	3,629	419 ¹	937	2,114	2,990	1,781	691	2,442	1,131	5,380	7,730	5,290
No. of tons carried 000 tons	5,543	5,659	5,765	5,836	5,725	5,822	5,790	5,975	5,703	7,031	8,349	6,876
No. of tons carried one mile 000,000 tons	1,732 ¹	1,576	1,685	1,858	1,707	1,720	1,860	2,341	2,101	2,712	2,937	2,240
Passengers carried 000	1,776	1,846	1,646	1,959	1,674	1,332	1,386	1,644	1,741	1,333	1,150	1,295
Passengers carried one mile 000,000 pass.	130	115	105	133	125	124	134	157	185	137	119	101
Total pay roll \$000	12,18 ¹	13,340	12,441	12,928	12,590	13,900	13,749	14,682	14,781	14,388	4,751	13,655
Number of employees...000	110	113	116	111	120	123	127	129	127	127	124	116

Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1934	1935									
	Nov.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	
Railway Freight Loaded—											
AGRICULTURAL PRODUCTS—											
Wheat.....	893,572	361,598	503,979	525,595	586,688	888,457	660,405	1,314,096	1,573,000	765,425	
Corn.....	2,322	6,819	4,956	98	21	466	1,859	2,316	1,398	7,458	
Oats.....	103,887	76,488	87,761	65,844	38,178	59,497	20,558	71,110	136,909	77,629	
Barley.....	59,994	21,209	21,489	22,272	17,843	15,082	25,372	91,860	88,619	30,810	
Rye.....	2,800	587	584	1,499	2,259	2,724	3,717	11,982	11,166	3,355	
Flaxseed.....	1,677	340	875	863	1,624	2,571	354	708	5,042	5,569	
Other grain.....	2,394	2,420	2,401	1,628	1,691	788	1,323	634	2,195	3,523	
Flour.....	126,982	82,567	79,027	78,759	74,528	76,394	81,963	109,849	127,446	119,589	
Other mill products.....	92,567	81,148	73,951	80,714	67,053	72,263	77,589	100,342	116,863	106,078	
Hay and straw.....	77,615	81,573	54,309	23,409	9,621	4,396	8,030	15,663	15,183	15,912	
Cotton.....	676	1,068	738	1,083	736	678	405	1,973	912	1,125	
Apples (fresh).....	40,779	18,751	5,759	1,085	478	50	1,554	28,589	70,446	51,396	
Other fruit (fresh).....	869	493	790	840	762	2,243	7,445	23,122	8,933	863	
Potatoes.....	35,059	30,318	32,328	30,507	15,009	8,005	2,352	9,911	37,500	32,579	
Other fresh vegetables.....	10,409	8,687	6,185	3,251	3,499	5,289	9,375	13,406	16,847	11,877	
Other agricultural products.....	134,180	16,946	20,273	17,272	13,152	17,410	16,867	15,118	134,879	103,703	
ANIMAL PRODUCTS—											
Horses.....	4,249	5,782	9,601	3,497	2,337	5,075	3,707	3,253	2,973	4,185	
Cattle and calves.....	56,189	36,525	37,470	32,534	23,884	29,070	42,317	53,984	72,514	58,814	
Sheep.....	4,708	1,402	1,594	1,055	862	1,716	2,768	3,423	9,518	5,929	
Pigs.....	10,020	16,726	16,844	15,141	12,931	11,157	10,745	9,734	13,914	15,850	
Dressed meats (fresh).....	10,702	9,060	8,924	8,318	7,401	8,208	7,393	8,357	9,316	9,325	
Dressed meats (cured, salted, canned).....	6,597	6,757	6,621	8,250	8,001	6,515	5,021	3,864	5,173	6,135	
Other packing house products.....	4,252	5,236	5,032	5,987	4,877	5,287	5,669	5,228	6,789	6,382	
Poultry.....	1,101	656	353	199	142	85	150	119	294	519	
Eggs.....	778	710	1,334	2,151	1,678	1,333	864	830	1,116	750	
Butter and cheese.....	2,372	1,885	1,869	1,684	3,738	5,445	4,343	5,062	5,576	2,933	
Milk.....	780	248	362	498	495	2,608	723	738	965	1,013	
Hides and leather.....	4,492	3,842	4,005	5,595	4,810	4,685	3,725	4,407	4,616	4,801	
Other animal products (non-edible).....	3,698	4,270	3,157	3,717	3,370	3,802	5,484	4,974	5,201	4,463	
MINE PRODUCTS—											
Anthracite coal.....	2,127	1,700	801	1,129	1,800	1,318	2,691	5,040	4,740	1,896	
Bituminous coal.....	657,787	453,046	404,213	576,742	698,768	656,113	573,495	514,687	655,034	505,021	
Lignite coal.....	340,049	189,042	111,740	55,591	45,593	42,051	89,157	203,834	372,909	515,885	
Coke.....	70,526	66,398	50,767	40,073	43,868	48,845	40,544	68,836	99,990	86,872	
Iron ore.....	190	92	480	491	472	2,244	1,111	969	1,235	327	
Other ores and concentrates.....	142,294	182,047	188,904	175,263	155,342	133,447	146,004	142,815	148,545	158,920	
Iron bullion and matte.....	70,629	56,651	53,722	57,842	02,234	59,767	59,523	60,326	73,874	67,850	
Gravel, sand, stone (crushed), slate—Dimensions or block stone.....	152,413	23,957	41,313	133,873	191,999	204,900	230,587	264,586	325,573	131,897	
Crude petroleum.....	4,705	3,343	4,870	12,108	9,696	12,557	10,172	12,288	10,802	8,176	
Asphalt.....	2,046	919	1,091	1,841	1,404	1,768	1,857	3,271	2,606	1,411	
Salt.....	4,306	1,834	3,732	9,602	25,833	28,298	32,678	29,583	22,494	5,638	
Other mine products.....	19,337	14,505	17,077	19,622	14,509	17,622	14,219	14,088	14,259	18,181	
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	209,560	255,674	190,289	174,086	164,866	124,111	147,184	173,411	232,301	246,803	
Ties.....	1,962	1,860	3,058	5,525	5,011	7,521	8,100	5,114	2,308	15,482	
Pulpwood.....	84,671	351,737	160,567	128,260	127,887	136,552	110,042	109,021	91,760	59,141	
Timber, timber, bor, ore, slate and cooperage material.....	199,713	204,305	210,628	224,488	259,509	270,889	251,046	231,313	246,329	210,156	
Other forest products.....	16,584	18,502	15,842	18,881	27,063	25,524	21,274	21,111	20,372	16,568	
MANUFACTURES AND MISCELLANEOUS											
FOODS—											
Gasoline, petroleum and its products.....	139,784	88,444	122,759	165,947	154,199	175,398	201,074	187,978	168,440	133,368	
Sugar.....	18,831	16,101	19,266	18,476	16,734	26,954	21,950	24,732	27,308	19,652	
Cotton, pig and bloom.....	16,838	8,994	12,220	15,115	8,455	12,326	11,203	14,177	20,036	19,494	
Soil and fastenings.....	6,491	1,270	2,589	20,340	11,715	9,003	5,528	2,613	6,802	1,960	
Iron and steel (bar, sheet, structural pipe).....	22,822	26,566	34,869	37,507	28,086	29,748	32,289	35,234	43,277	46,574	
Castings, machinery & boilers.....	4,997	4,212	5,512	4,796	4,387	5,186	4,940	5,558	6,401	5,580	
Cement.....	24,931	14,792	28,936	46,095	55,675	53,683	53,383	58,627	58,053	25,336	
Brick and artificial stone.....	9,630	4,612	7,231	10,003	13,154	13,605	16,929	15,667	13,258	11,060	
Lime and plaster.....	14,975	14,347	18,832	18,510	18,044	18,826	17,829	16,665	17,090	14,784	
Sewer pipe and drain tile.....	1,522	675	808	2,628	3,241	2,585	2,720	3,068	4,620	1,620	
Agricultural implements and vehicles other than autos.....	3,643	8,617	10,660	8,841	10,300	16,341	11,462	4,899	3,795	3,517	
Automobiles and auto trucks.....	5,970	44,223	45,056	34,706	26,110	21,093	13,832	10,000	13,717	24,448	
Household goods.....	9,746	5,109	9,362	3,786	1,707	1,846	1,395	2,127	5,323	5,172	
Furniture.....	2,089	1,844	1,762	1,686	1,504	2,509	2,024	2,197	2,755	2,369	
Alcohol beverages.....	16,856	12,980	15,457	15,913	15,919	18,908	16,983	14,230	16,820	19,356	
Fertilizers, all kinds.....	32,528	61,373	77,276	105,313	23,729	14,858	13,580	20,974	30,453	42,746	
Paper, printed matter, books.....	154,604	176,607	187,506	160,299	150,734	149,026	148,847	145,389	179,197	165,379	
Wood-pulp.....	58,024	62,143	66,785	65,056	54,378	59,388	61,817	60,314	71,798	72,929	
Fish (fresh, frozen, cured, etc.).....	6,961	6,392	3,365	2,355	2,713	2,455	2,779	3,912	6,396	8,903	
Canned goods (all canned food products, except meats).....	18,055	11,782	13,324	13,752	12,338	13,373	12,897	16,005	20,058	24,055	
Other manufactures and miscellaneous.....	194,746	174,179	194,378	210,233	225,027	255,524	257,623	232,527	232,519	227,344	
Merchandise.....	121,173	141,325	149,260	134,897	123,426	123,793	130,039	130,057	137,994	132,111	
Grand Total, 1,000 tons.....	4,731	3,740	3,834	3,803	3,874	4,226	4,015	4,995	6,158	4,817	

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Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1935											1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Indexes of Employment Un-adjusted—													
All Industries.....	94.6	96.4	93.4	95.2	97.6	99.5	101.1	102.7	106.1	107.7	104.6	99.1	98.4
MANUFACTURING.....	90.1	92.7	93.9	95.6	98.4	98.5	99.8	100.8	103.3	103.5	101.4	96.8	98.5
Animal products—edible.....	102.9	101.7	102.5	111.1	120.6	125.7	142.3	134.6	124.6	120.5	115.4	110.0	108.5
Fur and products.....	78.4	75.4	79.5	84.6	99.0	96.8	100.3	99.7	103.2	100.4	101.5	94.5	81.3
Leather and products.....	98.7	104.0	107.3	108.8	108.1	102.8	107.4	111.0	110.1	108.3	103.8	96.1	104.5
Lumber and products.....	58.4	63.3	63.0	67.2	75.6	80.8	82.6	81.7	79.9	78.2	69.8	63.3	65.9
Rough and dressed lumber.....	45.9	51.2	49.8	56.3	68.1	75.8	78.6	77.5	72.5	66.5	57.2	51.2	55.3
Furniture.....	71.3	72.1	72.6	70.9	72.4	73.3	78.6	75.9	82.0	88.6	85.4	79.8	78.7
Other lumber products.....	86.9	93.4	96.7	98.2	101.6	102.4	99.7	99.1	101.1	97.8	96.2	88.0	88.9
Musical instruments.....	31.1	33.0	29.9	29.0	27.4	35.1	41.1	47.4	50.1	51.8	51.8	51.6	41.9
Plant products—edible.....	94.0	90.9	90.4	92.6	98.9	103.3	114.3	126.4	136.2	126.5	114.7	97.6	96.4
Pulp and paper products.....	92.4	91.1	92.7	93.4	96.7	96.6	98.3	98.2	98.5	98.6	98.7	96.7	96.2
Pulp and paper.....	79.5	78.4	80.8	81.6	86.7	87.8	90.3	89.9	89.1	88.0	87.4	85.3	83.9
Paper products.....	105.6	106.4	107.1	108.0	109.7	108.8	110.4	113.0	115.9	117.8	118.1	110.5	112.8
Printing and publishing.....	104.8	102.6	103.5	104.1	105.5	104.2	104.8	104.2	105.0	105.1	106.9	106.9	106.8
Rubber products.....	90.7	94.1	92.7	91.2	91.3	91.8	88.2	91.2	92.3	96.3	98.3	92.0	94.0
Textile products.....	105.0	110.1	111.0	111.9	112.4	110.4	109.9	112.3	116.9	118.9	117.0	113.3	115.2
Thread, yarn and cloth.....	121.0	125.7	123.8	124.2	127.3	125.3	128.0	129.0	131.7	134.8	136.9	135.5	134.8
Hosiery and knit goods.....	111.1	114.9	118.4	117.1	117.0	118.8	117.1	117.9	123.5	127.2	121.6	123.3	120.4
Garments and personal furnishings.....	92.8	97.7	102.4	102.9	101.0	98.5	94.3	99.9	105.6	105.8	99.4	93.9	100.8
Other textile products.....	85.5	93.8	98.7	95.2	94.3	89.7	92.7	92.6	97.2	97.7	94.5	89.6	92.3
Plant products (n.e.s.).....	122.4	120.2	118.9	109.7	115.5	117.5	117.9	121.0	120.8	122.3	143.8	139.2	135.6
Tobacco.....	123.1	118.5	114.5	94.1	104.1	106.3	103.3	109.0	107.2	106.2	144.1	137.0	135.7
Distilled and malt liquors.....	120.5	120.9	122.9	130.4	130.1	129.5	135.4	133.5	138.4	144.8	141.0	140.6	143.3
Wood distillates and extracts.....	130.8	128.6	120.2	118.8	118.8	103.1	101.2	107.5	139.0	145.5	140.0	127.0	148.2
Chemicals and allied products.....	121.7	123.2	128.0	130.6	131.0	132.0	128.7	129.5	132.0	134.8	135.5	131.1	133.3
Clay, glass and stone products.....	59.7	55.5	58.9	69.4	77.9	81.2	83.6	80.6	84.5	80.1	75.8	67.6	64.4
Electric light and power.....	106.2	105.8	106.9	109.0	111.0	113.5	115.4	118.8	119.6	117.6	116.2	111.5	110.7
Electrical apparatus.....	104.5	105.2	106.0	106.0	108.1	110.6	118.6	122.3	123.4	131.2	124.5	120.4	115.4
Iron and steel products.....	77.9	82.9	84.3	86.0	86.2	83.4	81.0	78.7	84.7	88.7	85.8	84.0	89.8
Crude, rolled and forged products.....	91.1	91.8	88.4	98.7	104.0	100.7	100.6	100.0	112.0	116.7	115.7	109.0	113.9
Machinery (other than vehicles).....	82.6	85.5	87.4	88.7	90.1	91.2	92.6	91.8	94.9	95.8	93.6	93.4	95.6
Agricultural implements.....	52.5	56.0	59.6	61.2	61.8	59.0	59.1	52.8	53.0	55.9	52.5	62.2	65.5
Land vehicles.....	82.1	88.4	89.4	89.1	86.9	82.7	77.6	75.1	79.0	85.4	83.7	83.9	90.3
Automobiles and parts.....	126.6	152.0	158.0	154.6	145.8	131.0	109.2	100.1	110.8	131.5	120.0	119.9	138.2
Steel shipbuilding and repairing.....	55.7	65.1	66.6	69.1	64.2	58.5	62.5	58.4	68.0	62.9	55.5	47.7	59.0
Heating appliances.....	81.0	88.5	90.0	94.3	97.4	98.3	99.6	100.9	112.1	113.1	105.3	86.2	95.1
Iron and steel fabrication (n.e.s.).....	58.8	63.0	67.9	72.1	76.0	76.1	76.3	79.1	83.9	86.8	89.5	82.0	83.6
Foundry and machine shop products.....	79.6	88.4	89.6	92.7	92.9	91.3	87.2	87.9	97.1	97.4	94.8	92.1	92.7
Other iron and steel products.....	74.1	77.3	80.9	80.2	83.7	81.8	80.9	83.0	86.4	88.5	87.2	83.2	85.6
Non-ferrous metal products.....	111.5	114.2	116.2	119.0	121.3	122.6	122.3	123.2	125.8	126.8	125.8	122.1	123.2
Mineral products.....	125.6	126.7	126.8	129.3	134.6	138.1	140.3	141.6	142.7	139.8	137.5	134.6	139.3
Miscellaneous.....	115.2	114.2	117.4	118.7	123.5	123.8	119.3	128.3	130.2	124.6	125.0	116.8	117.6
LOGGING.....	183.4	140.5	104.3	93.6	96.0	82.2	78.0	77.7	115.8	158.4	135.3	183.4	173.1
MINING.....	120.3	118.8	117.7	112.9	119.2	121.5	125.2	128.6	129.5	132.5	131.1	129.9	129.4
Coal.....	94.7	91.5	89.3	82.2	83.2	81.9	83.6	80.5	89.0	92.9	93.7	94.7	94.6
Metallic ores.....	204.4	204.6	207.2	211.0	216.7	223.2	230.0	233.0	230.3	234.4	230.3	226.6	228.7
Non-metallic minerals (except coal).....	75.7	77.0	78.4	85.4	92.8	101.7	106.5	112.8	113.1	110.6	104.8	99.4	93.9
COMMUNICATIONS.....	77.8	77.5	77.7	75.5	79.2	80.8	81.6	82.1	82.1	81.4	81.0	70.3	77.2
Telegraphs.....	86.7	85.6	85.4	85.5	89.4	92.4	93.0	94.2	93.6	94.8	91.7	87.9	84.9
Telephones.....	75.5	75.4	75.5	75.6	75.4	77.7	78.6	78.9	79.0	77.8	78.1	77.0	75.2
TRANSPORTATION.....	76.2	76.5	76.3	80.1	79.9	82.7	85.4	85.8	86.4	84.5	84.0	77.9	78.2
Street railways and cartage.....	108.1	108.2	108.3	109.8	111.3	114.2	117.1	118.3	118.7	117.4	115.2	111.9	113.5
Steam rail ways.....	70.1	69.8	69.4	68.8	70.4	72.5	74.7	75.4	75.8	74.2	73.1	71.7	71.6
Shipping and stevedoring.....	63.2	68.1	65.7	60.3	83.6	89.9	94.7	92.1	94.9	89.8	93.7	63.0	63.8
CONSTRUCTION AND MAINTENANCE.....	87.2	94.2	80.2	84.7	89.8	101.1	104.7	110.9	117.4	119.9	95.9	74.8	74.4
Building.....	43.3	43.3	45.2	47.2	54.0	57.3	60.6	63.2	67.2	70.4	67.3	56.0	53.6
Highway.....	161.4	183.4	143.1	154.5	146.1	170.2	179.0	191.8	213.3	228.3	171.0	119.4	109.0
Railway.....	62.6	63.0	58.9	58.0	72.9	81.5	80.6	84.5	79.3	71.5	55.3	52.4	63.4
SERVICES.....	111.9	111.7	111.4	116.4	118.5	123.6	127.9	127.8	120.5	117.1	116.3	118.0	116.4
Hotels and restaurants.....	109.7	108.9	106.3	110.9	113.5	122.2	129.4	129.9	117.3	113.3	112.0	114.6	112.5
Professional.....	127.1	123.3	126.7	127.3	125.5	122.8	126.9	124.0	123.5	123.0	122.4	122.7	126.9
Personal (chiefly laundries).....	111.6	113.6	116.4	122.7	125.1	126.0	125.7	125.3	125.1	122.2	122.0	122.5	120.3
TRADE.....	116.6	116.7	117.4	119.3	119.9	122.1	120.7	121.8	123.8	124.6	131.0	135.9	121.8
Retail.....	122.7	122.5	123.5	126.0	125.2	128.9	126.4	128.8	129.9	130.2	140.0	147.9	128.0
Wholesale.....	102.2	103.1	103.4	104.0	105.5	106.4	107.5	110.2	112.2	111.6	107.8	106.8	

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John		Halifax		Quebec		Toronto		Vancouver			
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared		
May.....	38,916	26,700	97,226	72,837	131,080	92,232	387,118	28,538	255,452	352,984		
June.....	36,970	21,528	77,013	31,740	72,646	27,798	353,669	22,152	274,666	180,589		
July.....	39,434	19,860	100,307	55,658	83,660	14,837	363,215	30,748	281,992	236,584		
August.....	51,571	29,183	81,796	64,160	144,579	21,087	337,330	30,823	218,651	215,554		
September.....	54,183	25,353	62,555	54,925	91,144	15,879	365,002	25,792	298,404	236,849		
October.....	44,082	37,491	130,561	58,502	92,492	18,172	334,955	21,143	340,128	244,024		
November.....	48,207	12,355	100,561	63,768	124,831	66,181	423,247	26,171	278,736	288,326		
December.....	102.2	103.1	104.0	105.5	117,985	93,087	1,602	24,358	73,903	6,434	256,331	268,020
January.....	137,815	105,039									265,480	302,406

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1935											1936	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries.													
MANUFACTURING.....	93.9	101.0	99.0	97.9	96.2	95.9	96.8	98.5	101.1	103.5	102.4	106.1	103.9
Lather and products.....	93.7	94.4	95.0	95.1	95.7	95.9	97.0	98.1	100.6	102.5	102.4	104.9	102.4
Rough and dressed lumber.....	97.0	101.1	105.0	109.9	111.0	104.9	109.9	112.3	109.6	104.6	101.2	98.5	102.7
Furniture.....	63.1	68.3	62.8	58.9	57.7	59.4	60.5	61.3	60.5	64.6	68.9	73.8	76.1
Musical instruments.....	71.2	71.0	71.2	69.4	71.8	73.3	77.5	78.1	81.2	84.5	82.8	87.7	78.6
Pulp and paper.....	31.0	33.4	30.6	29.5	28.8	36.9	43.4	48.4	47.9	47.1	47.1	51.4	42.6
Paper products.....	83.1	81.4	83.7	82.0	83.5	84.9	86.3	85.9	87.0	87.9	89.1	90.5	87.7
Printing and publishing.....	106.9	109.9	106.7	107.7	109.5	109.8	112.2	112.9	112.6	114.6	113.4	118.3	114.2
Rubber products.....	103.1	102.4	104.3	104.6	105.8	104.5	105.2	105.6	106.0	105.0	106.4	104.7	105.1
Textile products.....	88.5	91.1	90.0	90.2	89.1	90.5	88.2	93.5	94.8	95.2	97.7	99.4	91.7
Thread, yarn and cloth.....	104.2	107.8	109.1	109.4	112.3	112.1	112.6	114.8	116.6	116.7	116.2	118.9	114.3
Hosiery and knit goods.....	120.6	123.4	123.4	123.1	127.3	127.5	129.9	132.2	131.8	133.5	134.9	135.6	134.4
Clay, glass and stone products.....	110.9	113.8	117.2	115.5	117.9	120.5	120.1	120.4	123.1	122.9	122.2	130.8	120.2
Electric current.....	67.8	62.6	64.0	70.0	73.8	75.5	76.5	74.8	80.2	76.7	74.8	76.9	73.1
Electric apparatus.....	112.4	112.3	112.9	112.5	109.6	109.3	109.1	112.1	114.9	114.5	116.3	116.0	117.1
Electric apparatus.....	104.7	104.7	107.0	106.5	109.0	111.9	123.5	123.2	125.5	126.9	120.6	120.8	115.6
Iron and steel products.....	79.5	80.3	82.6	83.8	82.9	82.2	80.4	80.3	85.6	89.6	87.5	92.6	91.6
Crude, rolled and forged products.....	96.5	89.6	85.1	93.1	98.2	100.0	100.0	102.0	112.6	118.4	117.9	117.8	120.7
Machinery other than vehicles.....	82.8	85.4	86.4	86.6	90.8	90.7	91.2	91.0	94.2	98.4	94.3	98.1	95.8
Agricultural implements.....	51.4	53.0	55.5	58.4	59.1	57.2	59.2	58.3	59.2	58.0	52.3	65.5	64.2
Automobiles and parts.....	132.0	134.0	134.1	125.1	122.3	124.4	124.6	103.2	116.2	145.6	142.2	171.3	144.1
Logging.....	122.8	121.4	134.1	124.0	117.2	123.8	134.1	115.1	137.2	137.0	126.9	130.7	115.9
MINING.....	119.8	120.2	121.2	119.3	121.6	122.9	126.3	128.6	127.3	128.6	127.8	127.2	127.7
Metallic ores.....	209.9	212.2	214.7	215.3	215.2	219.9	223.1	226.9	224.5	228.0	228.0	232.9	234.8
Non metallic minerals (except coal).....	87.4	88.9	88.8	87.3	88.4	93.5	96.6	102.9	102.5	103.9	103.7	111.3	108.4
Telephones.....	77.7	76.9	77.0	75.7	76.3	76.8	77.1	77.7	77.7	77.6	77.9	77.3	77.4
Transportation.....	80.7	81.8	80.9	83.2	79.1	80.7	82.8	82.7	82.1	80.2	80.9	80.6	82.8
Street railways and cartage.....	112.4	114.3	114.6	111.9	110.2	112.1	113.5	114.5	113.2	112.8	113.7	115.6	118.0
Steam railways and stoves.....	72.1	73.0	72.7	72.9	71.9	71.2	72.9	73.1	73.0	71.3	71.4	72.1	73.7
Shipping and stoveding.....	84.2	88.4	82.7	98.6	71.8	79.2	84.3	81.7	81.4	77.8	82.8	80.2	85.0
CONSTRUCTION AND MAINTENANCE.....	129.2	142.5	119.7	101.7	83.9	79.8	76.6	83.2	92.2	101.8	99.2	105.6	110.2
Building.....	56.5	58.8	57.5	53.2	53.4	51.5	49.8	50.8	54.9	60.0	64.8	69.8	69.9
Highway.....	390.8	550.8	419.3	318.6	161.4	110.9	99.7	111.4	135.4	169.0	179.2	198.0	263.9
Railway.....	88.9	85.0	87.7	62.0	59.9	81.2	60.8	68.7	69.6	68.1	65.6	71.4	88.1
HOTELS AND RESTAURANTS.....	111.0	120.5	117.3	121.5	114.7	107.0	109.9	110.6	109.2	118.1	126.1	125.7	117.8
TRADE.....	118.9	120.7	120.5	121.0	121.2	122.6	122.3	122.8	123.6	122.8	124.1	128.8	124.0
Retail.....	123.0	126.8	126.4	127.8	128.3	130.9	129.6	130.5	131.0	129.2	129.3	135.7	129.3
Wholesale.....	104.3	106.2	106.3	105.9	106.7	106.5	106.6	107.8	108.6	108.5	108.2	108.0	109.0
ECONOMIC AREAS AND CITIES—													
Maritime Provinces.....	105.0	102.1	99.0	99.4	100.4	100.9	101.0	102.0	108.8	111.2	110.5	112.3	107.2
Quebec.....	95.4	104.1	91.6	92.8	91.0	91.9	92.2	94.8	87.6	100.0	101.5	104.3	101.5
Ontario.....	104.0	106.7	105.1	103.6	99.9	99.9	99.8	100.8	103.8	104.9	105.1	109.8	106.3
Prairie Provinces.....	94.4	94.1	90.1	93.2	91.8	91.7	92.8	95.4	98.2	101.6	97.3	99.3	99.2
British Columbia.....	97.8	98.2	96.0	92.8	94.2	95.3	99.9	100.9	100.4	98.4	98.8	102.7	102.7
Montreal.....	88.9	92.9	87.7	87.4	84.5	83.7	83.8	85.3	87.3	87.7	89.1	92.4	95.5
Quebec.....	95.3	101.3	97.0	99.9	99.6	98.8	97.1	98.0	95.7	94.6	96.4	95.7	97.5
Toronto.....	97.1	98.2	97.1	97.1	97.8	97.4	96.7	97.0	98.2	98.6	97.0	102.0	100.6
Ottawa.....	107.6	108.7	107.4	101.9	98.4	99.3	97.8	98.2	98.7	101.6	105.6	110.3	109.0
Hamilton.....	88.9	89.0	89.3	90.0	92.4	92.2	93.4	93.6	97.9	99.2	98.7	98.8	101.7
Windsor.....	107.1	118.0	139.0	121.4	111.1	111.1	104.0	101.5	107.9	121.9	122.0	155.8	117.8
Winnipeg.....	80.1	87.3	87.8	88.6	89.5	89.1	89.0	87.3	87.5	87.9	89.9	90.5	90.5
Vancouver.....	94.4	94.4	91.6	93.1	96.8	98.9	97.4	100.8	99.5	99.3	98.8	101.5	104.9
1934													
Indexes of Retail Sales—													
1930-100	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Boots and shoes (16).....	121.5	43.9	36.4	61.2	83.1	80.9	109.8	70.0	62.6	88.7	70.7	79.6	116.7
Candy (0).....	115.4	39.8	55.6	52.2	78.9	60.8	47.1	44.0	59.2	52.6	57.4	52.3	116.4
Clothing, men's (15).....	94.7	44.8	39.6	53.2	84.9	71.4	75.3	57.7	50.3	59.5	87.9	93.5	100.6
Clothing, women's (12).....	122.2	38.3	39.4	61.6	70.6	60.9	69.5	56.3	50.5	52.1	62.1	62.9	123.0
Departmental (37).....	112.0	56.3	64.3	61.1	72.3	70.8	70.8	56.9	59.5	71.8	88.4	88.1	116.2
Drugs (23).....	85.4	72.1	68.9	76.5	71.7	72.0	70.7	71.4	74.2	69.8	74.4	76.8	87.8
Dyem and cleaners (8).....	59.1	51.7	44.7	64.1	96.3	93.7	90.0	77.6	76.5	83.2	88.1	71.1	56.7
Furniture (7).....	79.4	44.8	55.6	63.7	74.8	77.4	70.8	59.2	78.6	85.0	93.6	84.7	85.8
Groceries and meats (34).....	75.3	71.7	67.6	75.2	73.9	74.8	71.4	69.9	71.5	69.6	77.3	75.3	80.9
Music and radio (9).....	67.4	37.2	36.1	39.7	35.5	43.0	30.1	28.6	35.2	32.3	66.6	64.0	68.3
Restaurants (14).....	53.7	49.0	44.9	51.4	50.7	81.9	49.8	51.2	65.4	53.0	54.3	52.4	55.2
Variety (9).....	159.6	53.2	57.7	67.5	77.9	79.5	88.6	82.8	83.7	77.9	90.4	91.3	104.5
General index (206).....	95.2	58.6	56.4	64.8	72.9	72.4	71.6	63.1	64.9	69.6	81.0	79.9	99.0
Automobile Financing—													
TOTAL NEW AND USED CARS—	2,818	2,729	4,249	7,185	12,749	14,736	12,821	11,965	9,081	7,285	6,323	5,849	5,206
Number.....	+40.3	+26.5	+55.4	+38.9	+50.1	+24.8	+22.2	+27.6	+21.0	+21.9	+15.7	40.0	84.7
Percentage change.....	1,080	1,164	1,984	2,981	5,373	6,147	4,956	4,041	3,405	2,806	2,364	2,293	2,228
Financing in dollars \$1000.....	+43.6	+43.0	+75.8	+39.3	+53.7	+27.9	+16.1	+28.0	+18.8	+17.2	+54.1	110.2	
Percentage change.....													

^aTo same month in preceding year.

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1935												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Business in Five Economic Areas—													
CANADA—													
Contracts awarded..... \$000	10,220	10,672	8,499	11,379	16,302	18,521	18,549	23,837	14,743	14,925	8,291	4,365	13,610
Building Permits..... \$000	883	3,598	4,010	6,292	4,825	5,117	4,266	4,293	3,322	4,020	3,315	2,402	1,284
Employment, Average 1926=100	94.6	96.4	93.4	95.2	97.6	99.5	101.1	102.7	106.1	107.7	104.6	98.1	98.4
Bank Debts..... \$000,000	2,682	2,089	2,236	2,367	3,132	2,710	2,545	2,498	2,426	2,908	3,022	2,932	2,492
Sales of Insurance..... \$000	32,716	28,476	31,167	28,649	27,141	31,810	31,832	26,639	26,442	30,184	34,767	36,134	34,051
Commercial Failures, Number	107	130	124	107	101	109	110	94	98	115	.....	.....	.....
Liabilities..... \$000	1,502	1,189	968	1,685	1,295	1,879	1,638	1,255	1,565	1,859	.....	.....	.....
MARITIME PROVINCES—													
Contracts Awarded..... \$000	434	504	353	785	1,987	3,447	1,484	2,973	1,111	624	376	305	150
Building Permits..... \$000	17	56	41	116	178	154	124	998	114	115	105	39	67
Employment, Average 1926=100	100.1	98.6	95.8	97.4	101.6	106.7	106.7	107.0	112.9	111.1	107.5	108.1	102.2
Bank Debts..... \$000,000	43.5	36.9	39.6	42.4	47.5	52.6	51.5	48.5	46.7	50.7	62.5	51.3	50.4
Sales of Insurance..... \$000	1,899	1,998	2,173	1,840	1,639	1,762	1,989	1,895	1,827	1,844	2,300	2,761	1,970
Commercial Failures, Number	3	8	7	7	4	6	5	8	4	10	.....	.....	.....
QUEBEC—													
Contracts Awarded..... \$000	1,772	1,485	1,319	2,402	2,418	3,935	5,123	11,314	4,682	6,712	2,231	1,080	4,660
Building Permits..... \$000	114	521	248	1,806	1,688	1,497	689	331	584	1,257	519	928	284
Employment, Average 1926=100	89.5	91.3	85.9	89.7	93.8	94.8	97.2	99.3	103.1	105.0	103.8	95.5	95.2
Bank Debts..... \$000,000	781	573	706	656	858	808	740	677	702	788	878	813	829
Sales of Insurance..... \$000	8,921	8,236	9,190	8,520	8,195	9,020	9,738	8,552	7,721	8,594	9,540	9,836	8,889
Commercial Failures, Number	59	65	60	35	52	50	54	41	50	48	.....	.....	.....
ONTARIO—													
Contracts Awarded..... \$000	6,578	6,792	5,273	5,070	6,166	8,137	8,819	6,763	6,383	4,967	4,063	1,854	5,741
Building Permits..... \$000	550	2,399	1,725	3,518	2,152	2,339	1,810	2,325	1,616	2,119	2,306	1,140	457
Employment, Average 1926=100	100.2	103.5	100.7	101.7	101.6	102.7	102.4	103.9	108.1	110.0	107.0	102.7	102.4
Bank Debts..... \$000,000	1,289	1,064	1,061	1,043	1,360	1,264	1,118	992	982	1,102	1,301	1,301	1,312
Sales of Insurance..... \$000	16,672	12,645	13,785	12,946	11,974	14,559	13,385	10,841	11,454	13,269	15,599	15,487	16,746
Commercial Failures, Number	24	30	44	40	30	32	38	30	33	37	.....	.....	.....
PRAIRIE PROVINCES—													
Contracts Awarded..... \$000	555	980	962	2,473	2,644	1,347	2,454	1,337	1,828	2,000	1,132	768	975
Building Permits..... \$000	73	378	1,781	583	499	541	338	253	714	217	117	77	48
Employment, Average 1926=100	89.2	87.2	86.9	87.9	92.2	96.3	98.7	100.5	102.7	108.1	101.3	95.1	93.7
Bank Debts..... \$000,000	435	298	206	486	730	451	492	638	564	820	630	606	635
Sales of Insurance..... \$000	4,206	3,575	3,836	3,312	3,497	4,230	4,454	3,341	3,269	4,268	4,708	4,995	4,012
Commercial Failures, Number	20	26	13	18	12	19	11	13	8	18	.....	.....	.....
BRITISH COLUMBIA—													
Contracts Awarded..... \$000	881	911	593	630	3,087	1,656	690	1,451	740	622	490	358	2,086
Building Permits..... \$000	120	245	216	270	307	586	1,505	387	313	268	219	428	.....
Employment, Average 1926=100	89.6	91.9	91.8	92.6	96.8	99.5	106.8	108.0	106.0	101.8	99.3	92.4	94.1
Bank Debts..... \$000,000	132.4	118.1	133.4	140.1	136.7	136.5	143.7	141.9	131.4	147.3	149.9	161.2	165.3
Sales of Insurance..... \$000	2,018	2,022	2,183	2,322	1,838	2,239	2,266	2,010	2,171	2,209	2,620	3,055	2,464
Commercial Failures, Number	1	1	.....	7	8	2	2	2	3	2	.....	.....	.....

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1935												Dec.
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	
Mineral Production—													
METALS—													
Gold..... 000 oz.	261.4	238.7	229.3	249.5	245.7	269.2	285.8	285.4	294.4	280.4	301.7	293.2	307.3
Silver..... 000 oz.	1,363	1,244	1,019	1,279	1,014	1,613	1,505	1,163	1,585	1,312	1,300	1,814	1,700
Nickel..... tons	5,357	4,695	4,395	5,309	5,918	5,685	5,833	5,095	5,435	6,448	6,679	6,072	7,499
Copper..... tons	15,685	16,740	16,724	18,014	19,424	17,886	17,807	15,483	16,302	18,971	17,717	17,270	18,278
Lead..... tons	16,073	11,336	13,689	15,786	12,406	13,386	13,677	14,552	13,235	13,161	16,400	16,181	14,784
Zinc..... tons	13,842	13,086	10,306	13,468	11,806	13,694	14,082	13,784	14,419	13,519	13,743	14,409	14,155
FUELS—													
Coal..... 000 tons	1,239	1,519	1,017	1,038	892	925	929	980	987	1,117	1,556	1,618	1,288
Petroleum..... 000 bbls.	117.1	124.7	111.5	120.5	113.7	123.8	120.1	118.8	117.7	123.9	122.6	116.8	125.7
Natural Gas..... 000 M cu. ft.	2,415	3,243	2,354	2,427	2,077	1,517	1,162	908	928	1,071	1,687	2,046	2,715
NON-METALS—													
Asbestos..... tons	10,616	10,506	11,844	11,816	14,702	18,562	15,316	15,398	23,119	20,344	27,105	25,528	15,924
Gypsum..... 000 tons	27.7	3.6	3.3	4.5	26.5	58.3	75.6	91.5	81.2	48.1	69.3	67.7	.....
Feldspar..... tons	1,436	730	566	778	492	1,013	1,700	2,371	1,714	1,042	1,517	2,822	1,072
Salt (commercial)..... tons	11,531	11,136	10,853	13,794	21,407	22,748	16,080	23,728	15,711	18,139	20,303	25,370	13,260
STRUCTURAL MATERIALS—													
Cement..... 000 bbls.	82	53	71	131	244	388	431	453	475	477	513	264	117
Clay products..... \$ 000	120	80	89	137	191	260	288	317	311	311	340	246	165
Lime..... tons	34,020	28,873	29,018	32,616	35,149	34,214	32,461	32,426	32,597	34,471	38,263	36,846	32,338

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Table 16. Weekly Indicators of Economic Activity in Canada, 1935-1936

Items	Nov.	Dec.					Jan.				Feb.	
		30	7	14	21	28	4	11	18	25	1	8
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....	4,799	3,040	5,353	2,654	1,799	1,064	424	795	668	645	.....	.....
Oats.....	516	358	593	358	298	262	169	274	272	323	.....	.....
Barley.....	221	154	201	115	121	129	89	108	91	98	.....	.....
Flax.....	12	6	14	9	5	2	3	3	2	2	.....	.....
Rye.....	51	25	49	23	26	17	15	17	10	11	.....	.....
VARIABLE SUPPLY—												
Wheat.....	265,2	266,5	267,5	264,8	261,8	261,1	256,9	252,3	247,8	244,5	239,6	.....
Oats.....	12,443	12,441	12,533	12,434	12,341	12,492	12,268	12,111	12,043	11,701	11,623	.....
Barley.....	9,059	9,133	9,117	9,162	9,102	9,162	9,077	8,883	8,907	8,845	8,793	.....
Flax.....	632	610	539	520	503	474	482	477	461	455	445	.....
Rye.....	4,579	4,605	4,639	4,659	4,662	4,681	4,689	4,687	4,655	4,658	4,672	.....
AVERAGE CASH PRICE FT. WILLIAM AND PT.												
ARTHUR—												
Wheat No. 1 Nor.....\$ per bush.	.868	.844	.843	.854	.945	.852	.851	.846	.847	.839	.830	.....
Oats No. 2 C.W."	.305	.289	.293	.290	.309	.322	.333	.336	.344	.343	.347	.....
Barley No. 3 C.W."	.331	.319	.333	.348	.354	.356	.356	.349	.351	.348	.348	.....
Flax No. 1 N.W.C."	1,396	1,375	1,425	1,494	1,529	1,572	1,603	1,605	1,581	1,601	1,599	.....
Rye No. 1 C.W."	.413	.399	.413	.423	.426	.433	.422	.421	.426	.425	.425	.....
Sales and Prices of Live Stock—												
Sales on STOCK YARDS—												
Cattle.....	No. 22,471	17,689	17,098	11,361	4,050	11,119	15,175	19,347	16,246	12,583	14,579	.....
Calves.....	" 7,000	5,315	6,483	4,258	2,236	3,219	4,548	5,870	4,481	3,836	4,534	.....
Hogs.....	" 17,600	15,729	22,329	22,121	9,838	11,687	10,809	25,044	17,877	17,319	18,401	.....
Sheep.....	" 10,501	8,533	8,427	6,961	2,922	2,622	3,394	5,340	4,231	3,575	4,631	.....
PRICES AT TORONTO—												
Steers, medium.....per cwt. \$	4.08	4.80	5.04	5.18	5.13	5.82	5.49	5.44	5.09	5.24	5.06	.....
Calves, good veal....."	9.25	9.25	9.50	9.29	9.50	10.46	10.47	9.85	10.13	10.64	10.61	.....
Hogs, bacon....."	7.75	8.13	8.24	8.29	8.75	8.82	8.77	8.75	8.60	8.57	8.68	.....
Lambs, good handy weights....."	8.04	8.54	9.01	8.81	8.54	8.97	8.97	8.67	8.99	9.02	8.78	.....
Carloadings, Totals—												
Grain and grain products.....	6,826	4,959	3,941	4,958	3,530	3,164	3,680	3,780	3,747	3,424	3,574	.....
Live Stock.....	1,750	1,641	1,524	1,066	671	1,218	1,513	1,664	1,329	1,429	1,281	.....
Cool.....	5,362	6,434	6,906	5,295	4,505	5,619	6,896	6,215	6,410	6,345	7,181	.....
Coke.....	" 623	833	789	800	854	931	769	874	1,070	1,145	1,085	.....
Lumber.....	1,524	1,392	1,319	1,241	695	879	1,031	1,050	1,115	1,168	1,204	.....
Pulpwood.....	752	882	1,114	1,181	925	1,098	1,508	1,422	1,333	1,690	1,643	.....
Pulp and paper.....	2,051	2,218	2,582	2,584	1,828	2,092	2,071	2,225	2,105	2,043	2,174	.....
Other forest products.....	2,658	3,078	2,390	2,206	1,167	1,287	1,653	1,917	1,715	1,963	1,794	.....
Ore.....	1,740	1,537	1,244	1,418	1,039	1,405	1,503	1,339	1,099	1,583	1,565	.....
Mdso. L.C.I.	12,840	12,794	12,650	12,473	9,105	9,835	11,588	11,947	11,547	11,081	11,931	.....
Miscellaneous.....	10,689	9,053	8,472	8,428	5,827	6,930	8,009	7,643	7,455	7,630	8,135	.....
Total cars loaded.....	46,815	44,221	42,931	41,650	30,246	34,458	40,221	40,082	39,006	39,501	41,507	.....
Total cars received from connections.....	21,479	22,152	24,173	23,452	18,694	20,244	22,305	21,785	21,036	22,249	22,307	.....
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....	38.66	33.00	31.27	48.18	46.00	43.14	39.08	43.65	43.65	44.43	44.43	.....
Live Stock.....	58.94	55.84	53.38	50.52	56.34	75.28	63.65	77.61	64.93	72.57	72.57	.....
Coal.....	65.63	79.75	88.89	70.88	71.79	95.33	95.64	92.21	99.88	99.67	99.67	.....
Coke.....	124.85	158.94	151.15	150.09	208.30	230.45	162.24	181.70	220.16	232.25	232.25	.....
Lumber.....	46.98	48.28	49.29	47.31	33.22	45.40	43.16	38.94	40.78	39.59	39.59	.....
Pulpwood.....	57.23	61.17	71.92	60.19	50.77	48.63	48.80	36.73	32.33	30.66	30.66	.....
Pulp and paper.....	83.24	88.97	100.27	102.58	88.91	108.73	84.39	88.02	88.58	82.08	82.08	.....
Other forest products.....	84.97	101.05	86.06	90.45	59.18	67.56	63.38	60.06	52.33	52.14	52.14	.....
Ore.....	114.55	102.26	82.44	96.33	89.70	109.09	109.47	95.03	80.40	114.79	114.79	.....
Merchandise.....	77.32	77.20	78.42	80.22	72.95	80.95	81.28	82.34	78.16	74.74	79.25	.....
Miscellaneous.....	80.03	73.23	74.95	79.13	70.42	83.53	82.51	74.20	73.85	71.24	71.24	.....
Total for Canada—	66.99	67.36	68.99	72.94	68.14	74.63	73.53	71.25	70.17	70.06	73.18	.....
Eastern Division.....	69.42	72.91	74.67	75.17	71.33	76.20	75.68	71.99	69.02	70.08	71.99	.....
Western Division.....	63.74	61.57	61.42	69.13	63.06	73.87	71.21	71.16	73.16	70.68	75.79	.....
Indexes of Common Stock Prices—												
INDUSTRIALS—												
Total (89).....	173.2	175.6	180.5	176.1	176.1	178.3	180.2	187.2	190.6	194.4	199.3	.....
Iron and steel (18).....	126.7	124.6	126.3	124.5	124.3	125.3	128.8	129.8	128.2	131.0	136.4	.....
Pulp and paper (6).....	15.8	15.0	15.5	16.0	16.3	17.3	18.6	18.9	19.1	19.4	20.0	.....
Milling (5).....	69.1	75.4	75.0	76.2	77.6	78.6	79.5	80.7	80.4	81.5	81.9	.....
Oils (5).....	223.8	215.0	215.8	217.0	212.0	216.2	217.5	232.2	235.0	241.9	250.9	.....
Textiles and clothing (11).....	69.7	69.4	70.5	70.1	70.7	72.1	74.9	75.7	76.5	74.9	73.4	.....
Food and allied products (18).....	147.5	147.9	148.5	148.7	148.8	149.5	152.1	152.9	155.5	156.1	157.5	.....
Beverages (9).....	159.9	161.7	165.4	158.2	154.3	155.1	152.6	150.7	152.1	151.0	150.7	.....
Miscellaneous (20).....	268.6	285.8	300.5	285.6	291.6	297.9	295.9	301.8	308.5	315.9	320.7	.....
UTILITIES—												
Total (23).....	52.4	50.9	50.5	49.4	49.4	49.8	50.8	50.8	50.6	52.7	55.0	.....
Transportation (2).....	29.8	29.3	29.6	27.8	27.6	28.6	29.6	28.8	28.8	30.1	32.9	.....
Telephone and telegraph (2).....	106.7	108.4	109.4	107.6	108.5	107.5	110.3	111.4	112.5	112.8	113.7	.....
Power and traction (19).....	67.3	63.8	62.5	62.3	62.7	62.4	63.2	63.7	63.7	65.9	68.8	.....
Grand total (112).....	112.0	111.4	113.3	110.8	110.2	111.4	112.8	116.2	117.8	120.7	124.2	.....
MINING STOCKS—												
Gold (20).....	115.6	115.3	118.2	117.2	117.0	116.7	118.3	124.0	125.7	131.3	131.1	.....
Base Metals (3).....	188.6	197.4	211.7	199.3	199.8	200.4	205.5	211.8	215.6	226.2	229.2	.....
Total Index (23).....	129.9	131.5	136.7	133.3	133.1	135.4	141.2	143.3	149.9	150.3	150.3	.....
Dominion of Canada long-term bond yields (1926=100).....	74.8	74.8	75.2	74.4	74.2	73.8	73.1	73.3	71.9	71.1	70.7	.....
Wholesale Price, 867 commodities (1926=100).....	72.9	72.7	72.7	72.8	72.6	72.8	73.0	72.9	72.9	72.6	72.4	.....

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,004	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,789	2,366	795	16,484	18,543	7,923	2,923
1930	37,491	302	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,586	330	235	9,757	9,512	3,250	1,416	653	10,550	13,377	5,201	1,800
1932	25,844	258	188	7,136	8,066	3,138	1,190	519	7,766	11,250	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,826
1935	31,546	310	173	8,307	10,643	4,633	1,350	574	8,978	13,877	6,445	1,672
1935												
1936												
Clearing House Centres		Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES—												
Halifax.....	23.1	10.1	20.8	22.5	23.4	26.2	29.1	26.2	25.6	28.0	37.9	28.3
Moncton.....	6.7	6.7	6.4	6.8	7.6	8.8	7.9	7.5	7.3	8.0	8.3	8.6
Saint John.....	13.7	11.1	12.7	13.2	18.4	17.6	14.5	14.8	13.8	14.7	16.3	14.4
Totals.....	43.5	36.9	39.9	42.4	47.5	52.6	51.5	48.5	46.7	50.7	62.5	51.3
QUEBEC—												
Montreal.....	725.8	536.0	637.9	609.6	808.4	733.6	685.7	625.7	652.3	732.0	801.9	757.2
Quebec.....	50.3	31.8	63.3	41.2	44.8	66.6	48.6	40.1	44.4	49.3	70.2	50.5
Sherbrooke.....	5.2	3.9	4.6	4.7	5.3	6.0	5.2	5.3	4.9	6.5	6.1	5.7
Totals.....	781.3	672.6	705.8	655.5	858.5	806.2	739.5	677.1	701.6	787.8	878.2	813.4
ONTARIO—												
Brantford.....	6.7	6.5	7.0	7.5	8.4	8.7	9.3	7.4	8.4	7.9	9.7	7.9
Chatham.....	6.6	5.5	5.9	5.4	6.4	6.6	7.0	5.4	5.7	6.2	10.1	9.0
Fort William.....	3.8	3.8	3.6	3.9	3.7	4.8	3.9	4.7	4.2	4.4	4.5	3.9
Hamilton.....	41.9	37.5	39.4	41.5	49.5	52.6	48.8	42.9	46.8	50.3	58.4	51.7
Kingston.....	4.3	3.9	3.8	4.1	4.5	4.8	4.8	4.3	4.3	5.5	5.2	5.0
Kitchener.....	8.8	8.2	8.5	8.6	10.6	9.9	9.6	8.9	8.7	10.9	10.2	11.3
London.....	29.1	24.3	24.7	27.4	32.0	39.4	31.5	28.1	27.1	29.2	35.5	34.3
Ottawa.....	145.8	128.4	106.2	108.0	140.5	134.3	129.8	89.2	92.8	117.7	121.7	129.7
Peterborough.....	4.3	3.4	4.1	4.7	5.0	4.9	6.5	4.5	5.1	5.5	6.3	5.1
Sarnia.....	5.7	4.6	5.1	4.8	6.0	6.6	6.4	6.0	5.7	6.1	6.0	6.0
Sudbury.....	3.8	3.8	4.3	4.3	4.8	4.8	4.5	4.5	4.7	4.8	5.6	4.8
Toronto.....	1,009.1	813.1	825.7	800.3	1,062.3	962.8	838.3	770.0	751.6	823.8	999.2	980.3
Windsor.....	19.4	20.6	22.6	22.3	26.1	23.5	20.0	17.2	18.4	29.0	30.9	39.4
Totals.....	1,289.5	1,063.5	1,060.8	1,042.8	1,360.0	1,263.7	1,118.4	992.4	982.4	1,101.8	1,300.9	1,312.4
PRairie Provinces—												
Brandon.....	2.3	1.9	1.9	2.1	2.2	2.1	2.0	1.9	2.1	2.5	2.5	2.1
Calgary.....	45.1	35.8	38.3	49.8	46.6	48.0	49.1	48.2	49.2	82.8	63.9	59.5
Edmonton.....	37.4	26.4	30.3	43.1	34.7	34.6	33.7	31.0	29.6	35.2	31.8	32.6
Lethbridge.....	3.4	2.9	3.1	3.5	3.7	4.2	4.6	4.4	5.3	5.0	4.5	3.6
Medicine Hat.....	1.7	1.7	1.9	1.9	2.0	2.1	2.2	2.3	3.1	3.4	2.5	2.1
Moos Jaw.....	4.4	3.4	3.3	3.6	4.1	4.3	4.6	4.5	5.0	5.8	5.5	4.5
Prince Albert.....	1.5	1.6	1.8	2.2	2.2	2.3	2.2	1.9	1.9	2.4	2.1	1.9
Regina.....	25.1	19.1	30.3	31.5	72.5	33.7	39.5	38.0	45.6	65.2	48.1	46.6
Saskatoon.....	7.1	7.1	6.9	8.8	9.6	8.8	9.6	8.6	9.8	13.2	10.6	10.0
Winnipeg.....	297.3	198.2	178.1	339.5	552.2	310.5	344.6	407.0	412.2	604.3	458.4	440.4
Totals.....	435.4	297.9	295.9	485.9	729.8	451.3	492.0	637.8	563.8	819.9	629.9	605.8
BRITISH COLUMBIA—												
New Westminster.....	3.9	3.8	4.6	4.6	4.7	4.8	5.4	5.3	5.4	6.1	5.7	5.5
Vancouver.....	109.3	94.4	108.5	114.2	113.0	106.9	113.7	110.3	104.1	118.1	121.5	129.8
Victoria.....	19.1	20.0	20.3	21.2	19.0	24.8	24.5	20.3	21.8	23.1	22.7	25.9
Totals.....	132.4	118.1	133.4	140.1	136.7	136.5	143.7	141.9	131.4	147.3	149.9	161.2
Totals Canada.....	2,682.1	2,089.0	2,235.8	2,366.7	3,132.2	2,710.3	2,545.1	2,497.6	2,425.9	2,907.5	3,021.5	2,932.3
Bank clearings.....	1,310	1,038	1,230	1,252	1,054	1,561	1,380	1,376	1,334	1,583	1,695	1,516

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1934											1935											1936	
	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.									
Employment—																								
Montreal.....	86.7	84.8	81.6	86.3	83.8	86.3	87.2	86.8	87.2	88.7	91.5	91.7	91.9	86.4	87.6									
Quebec.....	92.4	88.9	90.0	94.0	93.4	96.7	95.8	99.0	100.9	102.8	101.8	100.5	99.0	93.5	92.0									
Toronto.....	97.1	95.8	93.0	94.0	94.8	96.7	97.9	97.7	97.2	98.7	101.1	101.7	100.8	100.6	96.4									
Ottawa.....	98.0	97.5	98.2	99.0	99.3	101.3	103.5	106.2	104.3	103.9	105.6	104.0	103.6	103.2	99.5									
Hamilton.....	86.1	83.0	84.6	85.8	87.7	90.3	93.5	93.9	95.4	95.2	100.1	101.4	100.4	95.7	96.8									
Windsor.....	77.9	88.4	109.1	127.0	132.6	133.5	123.5	113.4	106.8	105.2	106.8	115.4	118.7	116.4	120.0									
Winnipeg.....	87.1	85.6	82.6	83.3	83.5	85.5	87.0	89.1	90.6	90.1	91.1	91.4	94.1	91.9	91.2									
Vancouver.....	89.0	88.7	83.0	90.0	89.7	93.4	96.5	99.9	101.7	105.7	103.5	101.3	100.3	97.2	97.8									

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Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1935												1936	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
Building Permits—														
PRINCE EDWARD ISD Charlottetown.....	10		20	25	42	24	5	23	15	4	2	3		
NOWA SCOTIA.....	14	35	26	58	114	77	65	969	62	85	81	32	53	
Halifax.....	12	30	25	56	104	68	50	963	52	84	71	32	51	
New Glasgow.....	4	2	1	1	8	2	1	1	5	1	2	.....	2
Sydney.....	2										8			
NEW BRUNSWICK.....	3	10	15	37	40	35	35	25	29	16	20	4	11	
Fredericton.....		8	4		1		8	1	5	2				
Moncton.....	3	3	11	19	18	18	18	18	16	12	10	4		
Saint John.....														
QUEBEC.....	114	521	248	1,806	1,088	1,497	689	331	584	1,257	519	928	254	
Montreal and Maisonneuve.....	86	488	192	1,681	567	1,408	547	257	360	675	428	740	266	
Quebec.....	23	17	25	60	1,053	35	88	55	168	530	60	27	2	
Shawinigan.....		2	1	14	3	3	3	1	1	27	1			
Sherbrooke.....	4	7	11	35	31	20	20	6	16	15	16	135	10	
Three Rivers.....	1	4	6	5	12	14	5	1	2	1	3	2		
Westmount.....	1	6	13	25	10	18	26	11	36	7	13	23	5	
ONTARIO.....	559	2,399	1,725	3,518	2,152	2,339	1,610	2,325	1,616	2,119	2,306	1,140	457	
Belleville.....			3	14	11	8	10	86	1	12	1	1		
Brantford.....	10	9	28	13	31	33	33	32	18	35	16	17	17	
Chatham.....		21	13	7	14	7	6	9	4	5	2	22	3	
Fort William.....	1		8	16	8	43	34	12	16	11	4			
Galt.....	5	3	4	24	11	158	27	12	44	3	2	1	2	
Guelph.....	37	56	48	916	109	86	100	142	143	51	142	48	51	
Hamilton.....			1	23	48	24	35	11	19	37	15		3	
Kingston.....	2	10	20	55	95	24	91	108	16	61	78	32	8	
Kitchener.....	8	48	100	1,065	57	62	59	30	52	89	253	13	17	
London.....	2	21	1	5	1	10	1	43	6	6	1	1		
Niagara Falls.....	1		1	3	6	15	6	72	17	2	2		1	
Oshawa.....	7	1,151	332	250	259	203	100	753	63	590	358	25	22	
Ottawa.....	1	1	5	6	5	13	1	5	7	1	4	1		
Owen Sound.....			3	12	15	63	15	38	13	24	10	3		
Peterborough.....			3	28	42	20	16	11	25	11	5	1	2	
Port Arthur.....			1	9	2	5	8	5	5	10	1	5	1	
Stratford.....	1	1	5	23	17	25	27	55	31	8	41			
St. Catharines.....	1		1	2	3	7	60	14	4	1	36			
St. Thomas.....	1	4	3	9	10	15	11	9	8	7	5	3	4	
Sarnia.....	3	2	7	17	15	9	9	27	10	9	8	17	1	
Sault Ste. Marie.....	445	1,025	1,022	616	1,179	1,027	736	702	630	788	1,098	740	201	
Toronto.....			24	33	72	141	188	173	133	126	155	220	139	53
York and East Townships.....			11	12	6	5	8	4	4	22	3			
Welland.....	5	10	15	99	33	18	15	11	286	156	18	9	63	
Windsor.....			2	3	1	2	3	1						
East Windsor.....			1	1		1	1	2	1	3				
Riverside.....														
Sandwich.....														
Walkerville.....	4		9	7	13	11	6	13	6	8	6	20	2	
Woodstock.....														
MANITOBA.....	40	306	1,523	116	181	189	158	103	117	115	56	42	34	
Brandon.....			1	53	8	3	11	27	2	1	2		4	
St. Boniface.....	1	10	2	4	4	5	27	1	30	18		9		
Winnipeg.....	40	292	1,520	59	189	182	119	74	85	95	55	33	30	
SASKATCHEWAN.....	19	8	45	59	143	39	25	28	491	18	30	9	5	
Moore Jaw.....	7		4	21	88	1	1	5	5	5			4	
Regina.....	5	8	21	18	18	31	15	7	479	7	23	1		
Saskatoon.....	7		20	20	36	7	10	16	7	6	7	8	1	
ALBERTA.....	14	63	213	409	175	312	156	122	106	84	31	26	9	
Calgary.....	5	56	181	108	72	238	78	58	55	18	16	14	7	
Edmonton.....	7	6	19	280	72	66	63	63	42	50	6	11	2	
Lethbridge.....	1	1	11	16	28	8	12	10	9	16	5	1		
Medicine Hat.....			2	4	3		3			1	4			
BRITISH COLUMBIA.....	120	245	216	270	307	586	1,505	387	294	313	268	219	428	
Kamloops.....			3	2	3	7	20	6	2	5	3	3	1	
Nanaimo.....	2	2	3	3	4	3	5	1	3	3	3	6	7	
New Westminster.....	5	26	6	33	16	18	27	11	9	24	16	20	17	
Prince Rupert.....	2	2	3	2	3		2	22	1	3	3		2	
Vancouver.....	86	168	168	199	203	508	1,377	309	246	248	217	164	359	
North Vancouver.....	3			4	5	1	3	1	1	1			1	
Victoria.....	26	41	33	28	69	27	84	41	27	29	25	25	40	
Total 61 cities.....	883	3,593	4,010	6,292	4,825	5,117	4,266	4,293	3,322	4,020	3,315	2,402	1,284	

¹ Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from September, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1935												1936 Jan. \$
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	.442	.427	.411	.422	.408	.398	.429	.363	.360	.340	.319	.298	.337
Wheat, No. 1 Man. Northern "	.790	.795	.819	.876	.857	.817	.814	.845	.903	.908	.857	.847	.848
Flour, First Patent 298's jute.....	5.200	5.300	5.400	5.700	5.300	4.900	5.100	5.300	5.700	5.800	5.700	5.700	5.800
Sugar, Pr. West Indies, Montreal..... cwt.	1.900	1.850	1.900	1.940	1.980	1.900	1.770	1.875	1.850	1.968	1.901	1.950	1.050
Sugar, granulated, Montreal "	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.895	4.705	4.705	4.705	4.705	4.705
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	.131	.129	.116	.116	.121	.126	.121	.120	.117	.129	.133	.133	.144
Cattle, steers, good, over 1,000 lbs. cwt.	5.540	5.950	6.800	7.110	7.200	6.780	6.400	6.650	6.800	6.010	5.800	6.330	6.290
Hogs, bacon, Toronto.... "	8.560	8.600	8.170	8.740	9.390	9.920	9.660	9.920	9.380	8.940	7.990	8.400	8.450
Beef hides, packer hides, native steers..... lb.	.110	.100	.093	.105	.115	.115	.120	.120	.128	.153	.153	.148	.153
Lenther, green hide crops.... "	.290	.300	.300	.300	.310	.310	.310	.310	.320	.340	.360	.360	.370
Box sides, B, Oshawa.... ft.	.200	.200	.200	.230	.200	.200	.200	.200	.220	.240	.240	.240	.240
Butter, creamery, finest, Montreal..... lb.	.246	.268	.253	.250	.232	.220	.219	.226	.247	.263	.274	.278	.277
Cheese, Canadian, old, large, Montreal..... "	.150	.150	.160	.150	.150	.150	.150	.140	.150	.150	.150	.150	.150
Eggs, Grade "A", Montreal doz.	.310	.308	.239	.213	.221	.244	.268	.304	.384	.403	.435	.424	.319
Cotton, raw, 1-11/16". Ham- ilton..... lb.	.143	.145	.134	.137	.143	.138	.143	.139	.126	.133	.145	.139	.136
Cotton yarns, 10's white single..... "	.300	.300	.300	.300	.300	.300	.300	.300	.300	.275	.200	.290	.290
Bleached flannelette, 4-50 yds. to lb. "	.489	.489	.484	.473	.473	.473	.473	.473	.473	.473	.473	.473	.473
Gingham, dress, 6-50-7-75 yds. to lb. "	.959	.959	.959	.959	.959	.959	.959	.959	.797	.797	.797	.797	.797
Silk, raw, New York..... "	1.710	1.729	1.668	1.738	1.720	1.644	1.724	2.008	2.090	2.337	2.337	2.208	2.130
Wool, eastern bright & blood	.140	.140	.130	.130	.140	.150	.165	.165	.160	.160	.180	.180	.190
Wool, western range, semi- bright, & blood..... "	.130	.130	.130	.130	.140	.150	.185	.180	.180	.180	.190	.190	.200
Pulp, groundwood No. 1.... ton	19.786	19.802	19.688	19.107	19.063	18.995	18.434	19.060	18.922	19.027	20.653	19.593	20.485
Pig iron, malleable..... "	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000
Steel, merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250
Copper, electrolytic, domes- tic..... cwt.	7.475	7.238	7.474	8.252	8.718	8.221	8.316	8.677	9.129	9.540	9.413	9.407	9.279
Lead, domestic, Montreal "	3.250	3.250	3.321	3.46	3.886	3.711	3.882	4.164	4.298	4.716	4.740	4.655	4.362
Tin ingots, Straits, Toronto. lb.	.550	.543	.525	.565	.573	.568	.570	.535	.540	.560	.570	.555	.528
Zinc, domestic, Montreal. cwt.	3.650	3.640	3.636	3.690	3.943	3.816	3.905	4.080	4.224	4.467	4.490	4.364	4.221
Coal, anthracite, Toronto. ton	12.454	12.454	11.021	10.730	10.898	11.178	11.469	11.760	12.050	12.340	12.340	12.340	12.342
Coal, bituminous, N.S. run- of-mine..... "	5.250	5.250	5.250	5.280	5.280	5.250	5.250	5.280	5.250	5.250	5.250	5.250	5.250
Gasoline, Toronto..... gal.	.160	.160	.160	.160	.160	.160	.160	.160	.160	.150	.150	.150	.140
Sulphuric acid, 60% fumigated ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000
Indexes of Wholesale Prices in Other Countries²—													
United States—													
Fisher, 200: 1926.....	81.0	82.0	81.3	81.6	82.3	82.0	82.1	83.8	85.1	85.4	84.7	84.2	84.0
Bureau of Labour, 784: 1925.	78.8	79.5	79.4	80.1	80.2	79.8	79.4	80.5	80.7	.....	.....	.....	.....
Annalist, 72: 1913.....	122.6	124.3	123.5	125.8	128.0	123.2	123.6	126.8	127.0	129.2	128.3	129.4	.....
United Kingdom—													
Board of Trade, 150: 1930.....	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6	91.1	91.2	91.4	.....
Economist, 58: 1927.....	66.6	66.4	66.1	66.7	68.6	68.1	67.6	69.9	.....	.....	.....	.....	.....
France, Statistique General, 126: 1913.....	350	343	335	338	340	330	322	330	332	342	348	354	.....
Germany, Federal Statistical Office, 400: 1913.....	101.1	100.9	100.7	100.8	100.8	101.2	101.8	102.4	102.3	102.8	103.1	103.4	.....
Belgium, Ministry of Labour, 130: 1914.....	472	466	464	531	552	555	553	552	560	574	592	579	.....
Netherlands, Central Bureau Statistica, 48: 1913.....	78	77	75	76	75	75	74	73	75	78	78	78	.....
Norway, Official, 95: 1913.....	125	125	126	125	125	126	127	128	128	130	.....	.....	.....
Sweden, Commerce Dept., 180: 1913.....	115	115	115	115	115	116	116	115	115	117	118	.....	.....
Italy, Nachl, 150: 1913.....	277	278	288	296	302	308	310	323	330	.....	.....	.....	.....
Finland, Official, 139: 1926.....	90	90	90	90	90	90	90	90	91	92	91	91	90
India, Dept. of Statistics, 72: 1914.....	94	90	87	88	91	91	91	89	89	93	91	91	90
Japan, Bank of Japan, 58: 1913.....	137.1	139.1	138.6	137.7	137.8	136.2	136.2	138.2	142.7	146.0	146.3	145.0	.....
Australia, Commonwealth Sta- tistician, 92: 1913.....	134.1	133.4	132.6	132.7	134.0	134.7	135.9	137.7	137.4	137.8	.....	.....	.....
New Zealand, Official, 180: 1909-1913.....	134.5	136.0	136.5	136.7	137.1	138.3	139.5	140.3	143.0	144.6	142.8	.....	.....
Ervt, Dept. of Statistics, Cairo, 23: 1913-1914.....	100	100	96	92	92	94	95	96	92	96	94	94	94

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.²For month of nearest delivery when spot quotations not available.

*Canadian Funds.

*The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada											
	Total Imports	Vege-table Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscel-laneous Com-modities		
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000		
1933												
May	32,927	7,666	1,580	4,700	1,416	5,529	1,490	6,252	2,330	1,964		
June	33,619	7,855	1,670	5,441	1,497	5,640	1,498	5,977	2,144	1,995		
July	35,698	7,061	1,008	6,452	1,615	5,636	1,307	7,116	2,358	2,545		
August	38,747	7,676	1,879	7,272	1,743	6,048	1,516	7,753	2,054	2,708		
September	38,608	7,575	1,778	6,749	1,600	5,353	2,117	8,371	2,544	2,523		
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704		
November	43,712	10,517	1,588	7,241	1,903	5,929	2,091	9,181	2,727	2,536		
December	35,368	8,215	1,351	7,254	1,505	5,228	1,641	5,351	1,946	1,818		
1934												
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644		
February	33,592	7,429	1,638	7,202	1,394	5,804	1,613	5,423	1,578	1,612		
March	47,519	8,737	2,335	9,928	1,981	9,824	2,235	7,926	2,448	2,806		
April	34,815	7,528	1,846	6,085	1,369	7,800	1,681	4,760	2,043	1,903		
May	52,887	10,829	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537		
June	46,186	9,141	1,678	6,896	1,657	9,368	2,551	9,881	2,722	2,292		
July	44,145	10,171	1,635	6,215	1,688	8,525	1,936	9,131	2,204	2,860		
August	43,507	8,970	1,716	6,620	1,768	7,138	2,261	10,357	2,194	2,485		
September	42,208	8,846	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463		
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341		
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,089	3,118	2,907		
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,135		
1935												
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	8,553	2,134	1,740		
February	37,014	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,703		
March	48,191	8,397	2,078	8,546	2,061	11,626	3,110	6,943	2,482	2,933		
April	36,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008		
May	54,540	13,309	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,693		
June	40,732	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310		
July	48,414	10,162	1,809	7,074	1,819	8,855	3,684	9,907	2,227	2,817		
August	49,560	8,949	2,070	9,163	1,902	9,389	3,019	9,472	2,455	3,140		
September	44,680	8,072	1,930	6,691	1,963	8,625	2,340	10,218	2,364	2,488		
October	52,751	9,292	2,061	7,350	2,267	10,558	2,867	11,479	3,064	3,814		
November	55,958	12,451	2,235	7,759	2,301	10,780	3,307	10,731	3,483	2,911		
December	38,569	8,334	1,768	7,261	1,641	6,084	2,371	6,504	2,071	2,338		
1936												
January	40,590	6,203	1,854	8,402	1,783	9,088	2,487	6,720	2,144	1,910		
Exports of Merchandise from Canada												
Month	Domestic Produce										Balance of Trade	
	Total Exports of Mdse.	Canadian Product	Vege-table Products	Animal Products	Tex-tiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products		Miscel-laneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000		\$000
1933												
May	46,100	45,576	18,148	4,378	624	10,976	1,935	6,124	1,442	904		
June	40,472	45,968	15,942	5,569	634	11,175	2,198	7,393	1,257	829		
July	51,866	51,345	17,746	6,816	754	13,000	2,225	7,343	1,373	1,029		
August	45,135	44,723	12,386	6,324	783	13,937	1,750	8,184	1,232	1,111		
September	58,329	57,785	22,520	7,326	1,168	13,567	2,336	7,291	1,408	1,027		
October	61,035	60,489	25,348	6,911	859	12,903	2,901	7,733	1,647	1,024		
November	60,926	60,385	26,016	6,679	701	11,935	1,902	9,056	1,943	1,224		
December	51,624	60,929	20,628	7,012	488	11,899	2,032	5,722	1,466	941		
1934												
January	47,118	46,652	14,694	8,272	410	11,567	1,967	8,861	1,070	657		
February	39,365	37,842	11,903	5,321	428	9,447	2,505	5,680	836	1,117		
March	58,364	57,637	15,807	8,064	836	15,596	3,856	9,452	1,404	941		
April	32,047	31,582	6,866	3,902	303	9,300	2,581	6,248	766	667		
May	58,543	57,900	20,143	5,815	810	13,773	3,741	9,298	1,456	1,473		
June	58,643	58,046	19,743	6,786	823	13,684	3,909	9,031	1,612	1,316		
July	58,787	58,121	16,519	7,719	816	15,013	4,240	8,395	1,253	1,082		
August	55,837	55,249	19,197	7,061	801	14,680	2,926	7,626	1,245	921		
September	58,815	58,135	22,799	6,617	814	13,879	2,855	8,203	1,464	870		
October	68,313	67,748	29,950	7,650	789	14,402	3,950	7,373	1,390	1,048		
November	65,677	65,125	28,016	7,517	627	14,444	2,458	10,142	1,633	1,361		
December	61,395	60,850	25,743	7,848	468	14,924	2,683	5,368	1,623	1,386		
1935												
January	44,374	43,902	11,053	9,159	531	11,835	1,846	8,628	957	1,436		
February	47,677	46,719	12,609	8,337	556	10,818	3,861	7,434	1,068	1,456		
March	59,026	58,098	15,595	8,440	774	14,104	5,955	8,873	1,187	1,974		
April	38,298	37,575	9,389	5,157	366	9,795	4,362	5,786	803	1,034		
May	62,047	62,101	17,606	7,820	939	15,360	5,020	10,810	1,636	1,550		
June	52,763	51,869	11,819	6,954	838	15,409	3,742	8,980	1,592	1,409		
July	57,786	58,230	14,231	7,408	1,168	15,092	5,010	9,649	1,565	980		
August	71,700	70,738	23,159	7,527	883	17,141	4,091	14,196	1,665	1,039		
September	66,152	64,565	20,965	8,551	968	15,667	3,956	10,355	1,692	1,185		
October	85,749	84,938	35,943	9,960	982	17,255	3,911	12,832	1,734	1,235		
November	85,317	84,115	34,489	9,614	1,010	16,578	4,035	13,681	1,087	1,682		
December	70,565	68,419	22,963	8,293	626	17,167	4,238	10,763	2,013	1,417		
1936												
January	54,417	53,538	12,795	10,249	703	12,362	4,576	8,993	1,445	1,436		

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1935												1936 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Exports of Canadian Produce—AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	563	537	910	1,123	1,102	618	964	715	908	1,512	2,262	1,641	1,195
Fruits.....	1,164	1,221	1,182	131	222	97	151	183	586	2,733	2,803	1,968	1,166
Grains (Total).....	5,074	6,158	7,956	4,687	11,588	6,383	8,257	18,237	15,091	26,277	23,239	14,298	6,636
Barley.....	286	206	144	234	865	521	502	327	104	322	437	207	40
Wheat.....	4,266	5,536	7,458	4,288	10,081	5,149	7,214	17,604	14,670	25,474	21,743	13,672	6,497
Rubber (chiefly tires and footwear).....	966	1,123	1,289	962	885	1,027	1,119	1,055	1,022	1,005	1,121	943	953
Sugar.....	53	53	37	35	105	157	170	72	43	111	112	101	45
Vegetables.....	173	159	158	108	394	333	394	163	408	771	984	627	239
Wheat flour.....	1,316	1,167	1,868	1,051	1,486	1,664	1,460	1,405	1,489	2,009	2,218	1,867	1,311
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	266	494	1,045	1,067	1,337	747	365	310	342	488	250	150	506
Cheese.....	42	52	57	40	162	196	582	675	1,745	1,630	989	255	139
Fish.....	1,811	1,843	1,741	1,010	1,289	1,570	2,082	2,308	2,514	2,047	3,266	1,898	1,881
Fura, (chiefly raw).....	3,781	2,111	1,532	623	1,007	749	835	968	720	343	344	2,899	3,047
Hides, raw.....	163	155	227	117	237	280	251	175	383	227	302	433	401
Leather, unmanufactured.....	325	347	446	183	366	393	336	297	324	375	436	319	304
Meats.....	2,241	2,703	2,601	1,561	2,365	2,147	2,114	1,768	1,462	1,690	2,424	1,616	2,185
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	4	33	9	311	364	321	27	22	12	5	5	3	
Cotton.....	122	108	186	69	185	72	211	155	181	106	120	104	125
Rags.....	79	46	61	36	39	62	56	58	49	80	93	76	63
Raw wool.....	104	39	36	12	57	5	131	195	220	232	270	116	172
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	6,843	5,585	7,686	5,708	8,737	8,182	7,911	8,101	7,737	8,727	8,882	9,942	6,949
Planks and boards.....	1,343	1,558	1,822	1,199	2,337	2,444	2,249	3,206	2,263	2,842	2,660	2,129	1,446
Pulp-wood.....	253	306	410	140	316	703	948	1,231	942	899	445	448	303
Shingles.....	251	229	314	410	327	647	904	986	928	957	658	669	522
Timber, square.....	128	103	144	88	163	110	116	82	118	180	138	96	137
Wood-pulp.....	2,069	1,986	2,798	1,669	2,620	2,433	2,128	2,356	2,221	2,269	2,651	2,426	2,094
IRON AND ITS PRODUCTS—													
Automobiles.....	620	1,739	3,719	2,773	2,598	1,628	1,732	1,888	1,870	1,373	1,632	1,012	2,304
Automobile parts.....	108	199	323	290	306	285	270	235	319	186	162	257	336
Farm implements.....	223	312	412	501	602	710	1,124	507	419	376	340	370	418
Hardware and cutlery.....	94	146	169	88	217	104	200	170	166	178	274	163	209
Machinery.....	440	487	508	326	474	412	563	634	503	499	464	492	431
Pig-iron and ingots.....	71	152	212	78	199	84	212	127	299	267	472	365	247
Tubes and pipes.....	83	45	124	47	49	71	72	61	61	83	88	175	59
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	267	480	414	174	2,497	302	363	1,518	567	744	2,827	606	120
Copper, (chiefly ore and blister).....	1,416	1,444	3,136	1,066	2,546	2,981	2,541	3,187	2,636	3,892	2,246	2,572	1,664
Gold, raw.....	200	177	321	125	354	312	525	628	525	586	366	298	406
Lead.....	423	524	459	355	636	369	629	900	566	823	797	781	892
Nickel.....	2,560	2,705	2,314	2,724	2,400	2,294	3,309	4,080	3,675	3,641	3,959	2,621	3,541
Silver.....	189	528	707	424	585	1,027	855	1,879	752	947	1,363	2,497	608
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	409	330	445	306	623	649	517	594	688	747	777	976	615
Coal.....	113	186	116	59	96	160	185	175	161	82	184	246	176
Petroleum and products.....	12	11	17	11	213	38	130	36	125	89	203	39	65
Stone and products.....	251	285	332	299	439	437	543	452	482	448	562	432	335
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	342	239	312	204	221	159	98	267	259	255	278	250	203
Fertilizers.....	477	451	842	308	469	392	171	94	102	150	403	383	630
Soda and compounds.....	261	358	366	288	897	326	320	253	341	385	445	356	288
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	261	262	251	252	196	221	266	236	205	323	327	297	293
Fibres.....	121	231	400	244	575	388	316	266	279	163	174	207	337
Settlers' effects.....	111	136	165	167	289	249	327	248	387	299	285	214	140
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	78.8	78.9	78.8	78.6	78.6	78.8	78.8	79.4	79.6	80.4	80.6	80.8	80.8
Food.....	68.8	69.2	69.5	68.6	68.7	69.3	69.3	71.3	70.9	72.4	73.2	73.7	73.9
Fuel.....	88.8	88.8	88.7	88.7	85.9	84.8	84.7	85.4	85.4	86.5	87.0	87.2	87.2
Rent.....	80.3	80.3	80.3	80.3	81.4	81.4	81.4	81.4	81.4	82.6	82.6	82.6	82.6
Clothing.....	71.0	71.0	70.3	70.3	70.3	69.9	69.9	69.9	71.6	71.6	71.6	71.6	71.6
Sundries.....	92.1	92.1	92.1	92.1	92.1	92.6	92.4	92.5	92.6	92.5	92.5	92.5	92.3
Cost per Week of a Family Budget—													
All foods.....	\$ 7.61	\$ 7.69	\$ 7.63	\$ 7.50	\$ 7.52	\$ 7.54	\$ 7.53	\$ 7.73	\$ 7.74	\$ 7.93	\$ 8.04	\$ 8.14	....
Fuel and light.....	\$ 2.90	\$ 2.89	\$ 2.89	\$ 2.88	\$ 2.84	\$ 2.81	\$ 2.80	\$ 2.80	\$ 2.81	\$ 2.83	\$ 2.83	\$ 2.84	....
Rent.....	\$ 5.54	\$ 5.54	\$ 5.54	\$ 5.55	\$ 5.57	\$ 5.57	\$ 5.57	\$ 5.57	\$ 5.57	\$ 6.63	\$ 6.63	\$ 6.63	....
Totals.....	\$ 15.99	\$ 16.06	\$ 16.10	\$ 15.97	\$ 15.97	\$ 15.95	\$ 15.94	\$ 16.15	\$ 16.16	\$ 16.42	\$ 16.54	\$ 16.65	....

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1935												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Imports of Principal Commodities—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	1,036	872	776	430	623	984	520	615	584	737	1,086	190	616
Cocoa and chocolate.....	91	121	186	67	309	157	155	106	103	128	126	114	170
Coffee and chicory.....	279	409	328	242	346	360	227	253	221	282	324	322	284
Fruits.....	1,064	1,185	1,425	1,086	1,970	2,050	2,532	1,940	1,935	1,520	1,894	1,609	1,189
Gums and resins.....	104	186	146	112	134	149	184	101	123	202	208	111	136
Nuts (edible).....	136	148	247	166	401	277	144	155	219	411	609	373	160
Rubber (chiefly raw).....	927	610	947	506	1,221	556	529	889	641	477	1,383	884	714
Seeds.....	274	154	257	235	337	73	16	26	24	128	96	79	238
Sugar, chiefly for refining.....	467	466	857	975	2,041	2,259	2,165	2,012	1,613	1,847	2,602	1,378	565
Tea.....	716	463	626	571	680	576	681	2,915	640	804	785	557	581
Vegetables.....	299	376	614	633	865	703	271	86	80	96	246	286	339
ANIMAL PRODUCTS—													
Fish.....	108	101	113	53	140	108	168	172	163	187	175	137	151
Furs, chiefly raw.....	429	409	594	406	522	377	379	360	375	321	326	368	651
Hides.....	321	267	271	306	286	195	257	240	306	446	623	588	430
Leather, unmanufactured.....	212	250	272	210	230	232	284	296	240	305	290	262	259
Leather, manufactured.....	107	178	270	177	116	72	100	200	227	206	133	87	79
TEXTILE PRODUCTS—													
Artificial silk.....	185	210	244	120	128	135	139	189	192	240	157	138	165
Cotton, raw.....	1,552	883	1,587	1,134	871	976	1,368	939	794	1,334	1,754	2,869	2,482
yarn.....	262	197	249	191	211	191	199	206	191	201	229	187	230
other.....	1,148	1,085	1,571	1,133	1,116	971	972	1,232	1,196	1,203	1,027	718	1,191
Flax, hemp and jute.....	491	682	782	613	599	575	704	837	788	720	887	500	589
Hats and caps.....	36	59	67	55	43	19	24	75	71	28	19	24	24
Manila and sisal grass.....	90	117	90	56	183	64	175	87	193	208	93	206	226
Silk—Raw.....	394	349	411	303	352	387	383	1,772	132	323	346	193	279
Fabrics.....	160	129	151	96	109	83	188	323	213	169	79	153	153
Wearing apparel.....	55	59	92	58	44	24	26	62	74	89	68	45	35
Wool—Raw.....	236	215	189	261	139	357	201	276	186	301	357	313	348
Noils and tops.....	340	351	437	489	295	472	483	548	485	638	523	479	566
Woolen yarn.....	174	175	197	139	198	196	222	236	198	261	232	210	245
Worsted and serges.....	354	457	476	327	284	269	290	432	322	258	234	212	450
Other wool.....	618	638	700	415	436	431	637	927	739	655	629	476	705
WOOD AND PAPER—													
Books and printed matter.....	697	682	873	633	801	755	744	799	898	981	662	718	788
Paper.....	399	458	541	385	489	477	489	508	479	573	949	368	457
Wood—Furniture and other manufactured wood.....	218	178	254	237	313	220	239	242	246	293	286	247	237
Planks and boards.....	196	212	263	212	212	236	212	227	210	304	277	213	212
Veneers.....	24	31	41	57	40	25	51	48	43	51	55	47	41
Other unmanufactured wood.....	47	50	73	52	98	20	47	34	61	55	63	33	44
IRON AND STEEL—													
Automobiles.....	188	204	363	337	391	244	236	193	126	140	224	165	335
Automobile parts.....	2,388	2,590	3,692	2,569	2,678	1,803	1,159	934	1,385	2,309	1,868	1,164	2,398
Castings and forgings.....	164	178	280	183	233	167	179	180	216	201	243	189	171
Engines and boilers.....	647	792	1,078	871	958	744	602	479	576	675	578	358	777
Farm implements.....	196	387	698	692	642	594	740	430	179	158	114	343	343
Hardware and cutlery.....	154	197	267	184	211	190	158	178	215	209	270	173	172
Machinery.....	1,275	1,380	2,003	1,742	1,879	1,678	1,758	1,661	1,754	1,818	1,922	1,086	2,127
Pigs and ingots.....	43	62	42	22	50	30	41	110	22	46	163	71	42
Plates and sheets.....	591	705	859	827	2,133	1,507	2,028	2,493	1,483	2,020	2,680	982	672
Other rolling mill products.....	388	470	599	398	1,411	452	492	469	493	738	641	456	448
Stamped and coated products.....	70	77	96	91	124	118	83	103	82	118	98	65	84
Tools.....	102	122	179	100	208	135	127	150	133	147	150	87	101
Tubing and pipes.....	89	111	124	73	117	103	93	149	105	161	172	95	105
Wire.....	83	116	119	110	137	117	119	121	109	143	115	83	106
NON-FERROUS METALS—													
Aluminium.....	198	207	301	124	575	271	405	689	288	262	492	238	282
Bronze.....	135	181	222	178	213	183	196	188	187	204	223	133	205
Clocks and watches.....	82	80	130	121	128	130	128	126	173	208	211	187	93
Copper.....	42	48	62	45	47	69	60	48	57	69	79	46	55
Electric apparatus.....	622	624	743	597	625	674	640	815	730	919	889	595	677
Precious metals.....	650	471	512	336	754	540	1,454	360	159	226	396	591	423
Tin.....	229	193	255	143	207	146	209	156	190	195	264	199	208
NON-METALLIC PRODUCTS—													
Clay and products.....	448	423	556	447	598	541	488	618	474	614	746	485	498
Coal.....	2,432	2,472	2,461	1,937	3,269	2,952	2,925	2,737	3,073	3,817	2,815	2,442	2,301
Coke.....	358	418	475	257	311	139	116	95	128	132	197	173	334
Glass and glassware.....	337	409	558	456	608	436	397	422	462	520	689	363	433
Petroleum, crude.....	1,736	1,635	1,347	1,250	3,491	3,956	3,921	3,734	3,889	4,067	4,139	1,724	1,835
Gasoline.....	431	106	387	132	470	501	560	251	456	587	423	145	309
Stone and products.....	287	223	327	258	382	201	495	311	469	419	484	205	422
CHEMICALS—													
Drugs and medicines.....	212	238	304	249	255	242	227	221	206	275	231	177	255
Dyeing and tanning materials.....	392	433	407	287	477	344	402	455	478	542	652	467	497
Fertilizers.....	227	38	50	88	248	111	65	170	174	403	417	145	188
Perfumery.....	18	28	40	29	32	32	40	31	35	42	47	40	22
Soap.....	32	14	43	35	41	43	28	52	34	53	85	37	25
Soda and compounds.....	187	169	203	139	206	158	212	194	211	259	276	146	173

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1934												1935													
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Banking—														End of Month												
READILY AVAILABLE ASSETS—																										
Specie	50.07	50.65	51.11	18.44	15.83	15.32	14.02	14.41	13.84	15.26	16.53	14.79	13.80	169.83	177.36	178.46	51.16	43.47	30.92	28.38	33.07	30.58	33.28	38.66	36.71	40.74
Dominion notes ¹	28.83	27.80	30.84	29.81	24.70	22.48	13.26	14.39	10.29	20.55	19.01	21.73	17.20	68.83	58.39	61.82	80.95	71.59	93.80	88.53	96.48	83.02	115.38	99.31	106.89	94.52
Deposits with Bank of Canada	19.69	20.36	20.89	20.71	20.52	20.64	19.03	21.33	22.63	22.02	22.91	23.24	24.29	750.76	795.18	807.97	797.73	825.70	835.41	838.74	847.48	854.23	910.87	917.64	945.30	955.93
In United Kingdom banks	98.74	93.45	90.35	94.12	77.00	71.21	67.45	59.93	68.55	60.01	52.13	59.71	64.74	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	1.395
In foreign banks	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	1.395													
Total quick assets	50.07	50.65	51.11	18.44	15.83	15.32	14.02	14.41	13.84	15.26	16.53	14.79	13.80	169.83	177.36	178.46	51.16	43.47	30.92	28.38	33.07	30.58	33.28	38.66	36.71	40.74
DEPOSITS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—																										
Public securities	146.15	138.84	137.36	132.07	135.69	129.52	135.86	136.63	139.43	140.55	142.85	138.91	143.47	39.64	39.14	39.47	40.31	39.03	39.58	32.43	46.97	46.99	51.79	55.38	52.79	53.27
Railway securities	102.70	91.36	85.58	80.52	81.33	81.88	85.24	77.04	77.44	75.62	73.76	75.90	82.98	83.90	81.81	81.89	82.83	82.89	83.89	85.86	85.87	82.80	82.98	82.98		
Canadian call loans	8.59	8.19	8.15	8.19	8.23	8.24	8.31	8.13	8.29	8.39	8.39	8.39	8.39	133.94	131.99	136.34	137.53	144.33	147.81	155.24	154.26	155.91	147.02	153.04	138.97	144.98
Current loans	30.17	34.02	31.22	28.19	29.65	28.87	16.37	17.82	25.20	28.52	29.63	22.59	14.40	107.50	104.84	110.39	117.43	127.81	120.43	107.19	107.18	101.05	97.48	96.67	100.20	105.67
Current loans abroad	1.399	1.360	1.356	1.355	1.381	1.370	1.375	1.375	1.352	1.375	1.380	1.406	1.371	1.375	1.375	1.375	1.375	1.375	1.375	1.375	1.375	1.375	1.375	1.375		
Total loans, etc.	14.09	14.12	14.32	14.52	14.48	14.46	14.45	14.50	14.45	14.25	13.47	13.13	7.73	7.60	7.86	7.99	8.64	8.72	8.67	8.75	8.83	8.86	8.61	8.59		
Mortgages	5.62	5.50	5.50	5.51	5.52	5.52	5.45	5.46	5.46	5.45	5.45	5.31	77.64	77.77	77.73	77.40	75.75	76.81	76.62	76.47	76.27	76.39	76.11	75.96	75.96	
Premises	60.81	54.94	54.52	53.83	52.46	52.62	52.65	57.97	55.78	53.40	54.33	54.19	54.19	12.90	12.83	12.75	13.29	13.27	13.12	13.10	13.02	12.84	12.96	12.91	10.98	10.81
Letters of credit	1.68	2.33	2.35	2.75	2.78	3.16	3.04	2.60	2.24	2.32	1.91	1.62	6.71	6.72	6.72	6.73	6.73	6.84	6.91	6.86	6.87	6.87	6.87	6.88		
Other assets	12.95	7.32	7.28	6.36	7.19	5.97	7.84	6.90	7.47	9.21	5.71	6.43	102.19	91.55	78.07	77.76	112.97	96.95	84.92	96.90	99.27	102.80	93.21	119.49		
Note circulation deposits	4.81	4.39	5.17	3.76	4.22	3.49	4.22	4.95	5.85	5.65	5.23	5.33	2.919	2.881	2.880	2.845	2.929	2.915	2.909	2.892	2.963	3.036	3.059	3.079		
Inter-bank balances, notes of other banks	12.95	7.32	7.28	6.36	7.19	5.97	7.84	6.90	7.47	9.21	5.71	6.43	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398		
Checkers of other banks	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398														
Balances due by other banks	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398														
Grand total assets	14.09	14.12	14.32	14.52	14.48	14.46	14.45	14.50	14.45	14.25	13.47	13.13	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398		
LIABILITIES TO THE PUBLIC—																										
Note circulation	131.43	124.73	125.95	124.68	121.42	122.45	129.57	121.26	129.07	131.75	120.47	130.53	118.93	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	
Dominion Government	2.27	1.00	25.08	14.35	15.14	23.73	32.16	18.02	38.85	55.81	12.91	28.59	11.87	28.35	8.89	33.73	32.79	37.06	32.45	35.52	34.77	38.19	41.24	47.10	47.54	40.72
Provincial Government	35.24	35.20	34.84	34.84	34.84	34.84	34.84	34.84	34.84	34.84	34.84	34.84	34.84	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	
Government advances	1.407	1.412	1.428	1.447	1.452	1.446	1.428	1.428	1.434	1.444	1.405	1.474	1.486	575.50	529.02	516.20	512.50	581.80	561.21	545.41	553.01	553.82	560.01	625.21	613.27	640.92
Savings deposits	1.983	1.942	1.945	1.959	2.034	2.008	1.971	1.981	1.988	2.034	2.091	2.087	2.087	2.050	2.050	2.050	2.050	2.050	2.050	2.050	2.050	2.050	2.050	2.050		
Demand deposits	2.185	2.180	2.175	2.170	2.165	2.160	2.155	2.150	2.145	2.140	2.135	2.130	2.130	2.125	2.125	2.125	2.125	2.125	2.125	2.125	2.125	2.125	2.125	2.125		
Total deposits	2.185	2.180	2.175	2.170	2.165	2.160	2.155	2.150	2.145	2.140	2.135	2.130	2.130	2.125	2.125	2.125	2.125	2.125	2.125	2.125	2.125	2.125	2.125	2.125		
Foreign deposits	2.125	2.120	2.115	2.110	2.105	2.100	2.095	2.090	2.085	2.080	2.075	2.070	2.070	2.065	2.065	2.065	2.065	2.065	2.065	2.065	2.065	2.065	2.065	2.065		
United Kingdom	6.50	6.37	6.92	6.64	6.62	8.04	15.25	12.72	13.27	11.44	9.91	12.30	8.54	22.95	26.00	28.37	20.00	24.81	24.28	24.65	23.03	26.03	26.03	27.73	27.40	
Foreign	1.01	.87	.67	.47	.73	.89	.75	.75	.75	.75	.75	.75	.75	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	1.01	
Bills payable	50.81	54.94	54.52	53.83	52.46	52.62	52.65	57.97	55.78	53.40	54.33	59.43	59.43	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62	5.62		
Letters of credit	2.50	2.52	2.54	2.27	2.39	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.40	2.616	2.615	2.607	2.590	2.655	2.730	2.750	2.750	2.750	2.750	2.750		
Other liabilities	2.616	2.880	2.577	2.543	2.623	2.615	2.607	2.590	2.583	2.577	2.577	2.577	2.577	15.09	12.32	11.39	10.03	11.61	11.78	12.56	15.05	13.67	15.08	12.25	14.33	
Total public liabilities	15.09	12.32	11.39	10.03	11.61	11.78	12.56	15.05	13.67	15.08	15.08	15.08	15.08	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	
Due between banks	15.09	12.32	11.39	10.03	11.61	11.78	12.56	15.05	13.67	15.08	15.08	15.08	15.08	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	
Surplus of notice deposits over current loans	+568	+593	+613	+628	+629	+622	+595	+615	+606	+605	+610	+617	+666	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	
Percentage of current loans to notice deposits, p.c.	59.6	58.0	57.1	56.6	56.7	57.0	58.3	56.0	57.8	58.1	58.4	58.1	55.2	157.28	148.92	153.93	164.23	158.13	160.39	169.07	158.43	171.93	174.31	178.16	182.65	170.14
All notes in hands of public	967	973	984	970	1,000	1,005	1,018	1,031	1,041	1,103	1,116	1,137	1,155	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	
Security holdings	88.2	88.1	88.6	89.6	90.6	89.1	90.8	94.4	90.9	97.5	95.7	93.3	93.3	1.223	1.236	1.252	1.220	1.243	1.257	1.244	1.257	1.295	1.361	1.357	1.398	

¹Beginning with March, 1935, there is given in this line the amount of Bank of Canada notes in the hands of the chartered banks at the end of the appropriate month. The sum of this amount and the "deposits with the Bank of Canada" in the next line is approximately comparable with the previous figures of Dominion notes.

*Indexes of Economic Conditions in United States
Indices des conditions économiques aux Etats-Unis
1926=100*

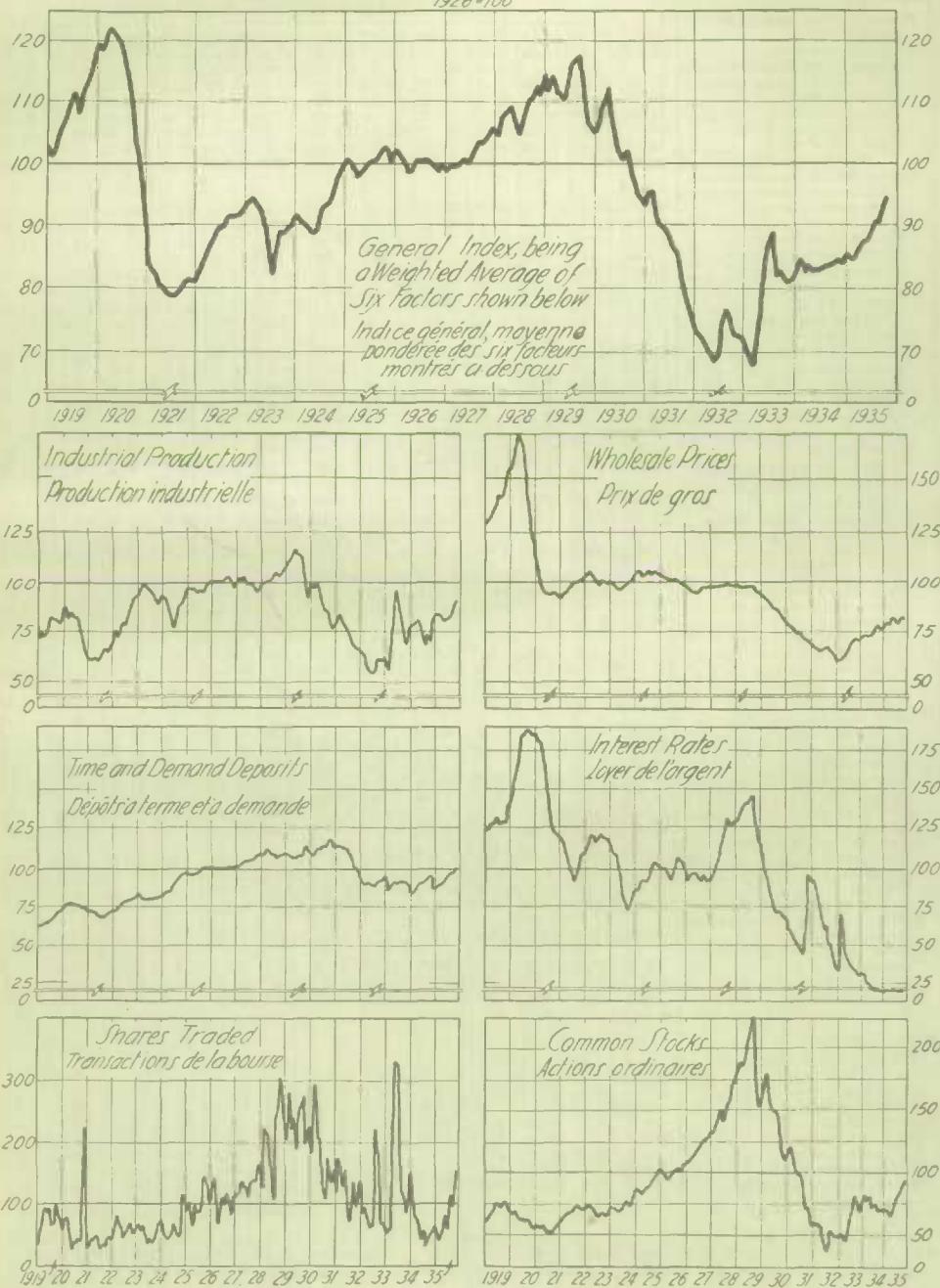


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1935												
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Security Prices—													
COMMON STOCK PRICES—													
Total (121).....	88.6	87.8	84.4	86.4	93.6	93.8	92.4	94.7	93.6	96.1	105.8	107.4	112.9
Industrials, total (89).....	129.7	128.8	125.6	130.8	144.4	145.2	143.8	146.1	147.1	152.9	170.3	178.2	187.7
Iron and Steel (15).....	129.4	126.4	117.0	119.4	121.9	118.6	122.2	122.1	118.7	123.0	127.8	125.0	130.3
Pulp and paper (8).....	14.0	13.4	11.6	11.1	10.8	10.5	10.6	12.0	12.4	12.6	14.6	15.9	18.6
Milling (5).....	71.5	67.4	56.0	56.9	59.9	58.4	57.4	59.3	61.2	60.9	68.9	76.7	80.4
Oils (5).....	181.5	179.7	176.0	178.6	211.7	217.9	210.6	210.0	206.6	215.1	228.7	214.8	231.0
Textiles and Clothing (11).....	75.8	75.6	74.1	73.1	70.3	67.2	66.7	65.5	61.8	63.5	69.0	70.4	75.5
Food and Allied products (18).....	134.2	131.3	126.5	125.1	127.8	127.0	128.5	130.1	128.7	134.4	145.7	148.5	153.6
Beverages (9).....	106.8	109.1	101.6	99.6	102.4	104.7	116.7	122.0	128.5	133.2	157.3	161.0	151.7
Miscellaneous (20).....	168.6	168.6	168.7	185.1	200.0	198.1	195.4	202.0	209.6	217.5	254.4	294.5	307.1
Utilities total (23).....	50.4	49.4	45.1	43.8	44.4	45.0	44.7	47.7	46.3	45.6	50.9	50.1	52.4
Transportation (2).....	32.1	30.8	25.3	25.8	27.0	26.5	25.0	26.7	25.7	23.4	27.9	28.6	29.8
Telephone and telegraph (2).....	100.3	102.4	100.1	94.8	95.5	97.6	98.6	99.9	100.3	100.0	105.1	108.0	111.4
Power and traction (19).....	61.3	59.8	56.4	53.9	53.8	55.3	56.0	60.8	58.6	59.6	66.1	62.7	66.0
Banks (9).....	80.1	79.9	76.8	75.0	73.1	72.0	71.7	70.6	65.9	68.4	73.0	75.1	78.6
MUTUAL STOCK PRICES—													
Total (23).....	124.3	124.2	128.2	128.7	128.3	123.0	117.0	115.6	119.1	118.6	125.5	133.6	142.4
Gold (19).....	123.2	123.4	127.5	124.5	121.4	116.3	110.1	106.2	109.5	106.3	111.8	116.9	124.8
Base Metals (4).....	132.4	131.2	135.3	149.1	159.2	153.2	151.9	155.4	158.6	169.7	181.9	201.7	214.8
Financial Factors—													
Preferred Stocks.....	73.5	73.8	71.2	69.2	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8	74.9
Long-term bond yields, 1926 = 100.....	70.9	73.2	71.4	72.2	71.4	73.4	72.1	71.6	79.8	78.9	74.5	75.5	72.4
Dominion of Canada.....	76.2	78.3	79.5	80.8	78.5	80.4	80.2	79.7	88.3	85.4	80.8	82.7	85.5
Yield on Ontario Government bonds.....	3.65	3.75	3.81	3.87	3.76	3.85	3.84	3.82	4.23	4.09	3.87	3.96	4.10
Shares traded, Montreal, No. 396.....	220	288	282	350	228	248	319	273	352	309	590	857	857
Brokers' loans.....	\$100,000	788	365	842	672	738	433	645	960	798	172	693	284
New Issues of Bonds \$100,000.....	19.50	18.98	18.81	18.24	18.32	17.70	18.93	17.33	16.86	18.76	18.09	18.59	17.37
SALES ON TORONTO STOCK EXCHANGE—													
Industrial.....	\$1,000	815	423	457	440	761	397	537	606	578	807	1,590	926
Values.....	\$15,751	7,613	8,930	10,440	19,019	8,893	11,436	12,414	12,999	17,351	31,951	29,555	29,151
Mining.....	\$12,782	10,749	20,303	20,977	18,105	2,840	7,141	10,218	11,964	9,179	15,695	10,530	36,823
Values.....	\$12,200	10,011	20,284	15,222	15,831	8,457	6,230	8,870	8,987	10,728	16,554	24,503	35,184
Market values.....	\$100,000	3,740	3,743	3,663	3,764	3,908	3,842	3,880	3,858	4,088	4,366	4,507	4,933
FOREIGN EXCHANGE—													
New York Fund in Montreal—													
High.....	\$1.002	1.003	1.016	1.008	1.005	1.003	1.004	1.006	1.017	1.020	1.012	1.012	1.004
Low.....	\$0.991	1.001	1.003	1.003	1.000	1.001	1.001	1.001	1.002	1.010	1.009	1.006	0.996
Average.....	\$0.999	1.001	1.010	1.005	1.001	1.001	1.002	1.003	1.008	1.014	1.011	1.009	1.000
Close.....	\$1.002	1.002	1.008	1.005	1.001	1.002	1.002	1.000	1.012	1.012	1.011	1.006	0.998
London Sterling in Montreal—													
High.....	\$4.900	4.895	4.853	4.875	4.945	4.855	4.975	4.998	5.000	4.993	4.988	4.890	4.904
Low.....	\$4.870	4.855	4.808	4.835	4.845	4.915	4.955	4.965	4.943	4.956	4.967	4.895	4.941
Average.....	\$4.887	4.883	4.825	4.862	4.896	4.943	4.967	4.985	4.970	4.978	4.978	4.976	4.966
Close.....	\$4.883	4.855	4.825	4.860	4.935	4.950	4.968	4.993	4.970	4.973	4.988	4.950	4.903

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal ^a	Toronto	Vancouver						
	Entered	Cleared	Entered	Cleared	Entered	Cleared						
000 Tons												
1935	1,818	1,930	3,659	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,866	9,872
Jan.	26,978	250,529	538,011	537,799	.....	.....	.....	.....	.....	.....	884,732	882,650
Feb.	233,942	255,715	470,792	469,787	.....	.....	.....	.....	.....	.....	777,803	808,652
Mar.	247,370	248,779	510,575	519,075	4,572	3,792	5,483	5,460	1,765	1,750	905,380	890,642
April	187,976	211,365	322,870	328,614	98,896	101,102	266,480	146,966	110,087	116,306	875,221	864,579
May	145,957	152,934	152,908	151,034	633,926	638,888	1,076,888	1,02,976	357,561	351,118	934,847	915,453
June	150,963	143,001	180,318	181,592	355,415	359,613	1,149,237	1,140,492	507,570	518,164	865,841	861,972
July	183,292	184,719	221,221	217,995	350,111	339,510	1,320,030	1,331,383	564,539	568,687	1,121,992	1,115,755
August	188,870	182,272	255,054	254,634	502,588	519,486	1,330,599	1,422,728	604,873	604,894	1,175,895	1,182,793
Sept.	179,380	174,571	218,804	218,684	416,697	412,089	1,186,847	1,099,401	399,384	405,364	974,870	987,101
Oct.	155,315	164,617	229,998	228,999	339,132	344,197	1,076,378	1,001,955	310,299	307,449	952,357	928,986
Nov.	142,810	123,008	234,741	233,179	630,958	632,390	987,460	1,130,573	352,270	343,246	881,926	878,289
Dec.	.....	463,768	454,554	51,284	42,916	48,938	76,559	81,094	50,669	881,401	853,548	.....
Jan. 1936	.....	445,838	442,139	.....	.....	.....	.....	.....	765,723	761,124	9,872	9,872

^aLast day of each month.^bMonth end values of all listed stocks.^cRecords of inbound shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of January, 1935	Month of January, 1936 (unrevised)	April 1, 1934, to January, 31, 1935	April 1, 1935, to January, 31, 1936 (unrevised)
Receipts—Ordinary Revenue—Customs Import Duty	5,701,092	5,268,628	63,012,405	61,909,993
Excise Duty	2,793,273	2,797,292	30,935,244	38,057,661
Excise Taxes, Sales, Stamps, etc.	8,503,620	8,931,653	92,302,053	91,847,953
Income Tax	3,220,441	3,822,364	57,359,158	77,072,257
Gold Tax	717,453		5,862,908	1,412,825
Post Office Department	2,400,078	2,500,014	25,470,078	26,389,266
Miscellaneous Departments	2,055,970	3,004,767	18,393,349	17,652,939
Total Ordinary Revenue	25,391,929	26,324,717	299,395,195	314,342,894
Special Receipts	2,608,194	8,091	2,852,543	282,583
Can. Nat. Rlys.—Advances Repaid			20,670,583	11,832,000
Loan Account Receipts		138,000,000	493,500,654	865,368,124
Grand Total	28,000,123	164,332,808	816,318,976	1,191,825,601
Ordinary Expenditure—Agriculture	636,908	666,963	5,884,548	7,850,919
Auditor General's Office	31,769	34,208	305,133	344,115
Civil Service Commission	17,717	20,828	181,544	213,610
External Affairs	63,794	93,722	1,233,293	1,084,082
Finance—Interest on Public Debt	4,121,293	5,034,081	120,142,783	114,719,419
Subsidies and Grants to Provinces	6,479,102	6,479,102	14,963,578	16,588,578
Old Age Pensions	3,975,846	4,765,852	11,232,125	12,807,317
Office of the Comptroller of the Treasury	131,604	137,744	1,268,808	1,379,550
Farmers' Creditors' Arrangement Act	36,267	41,207	129,294	612,628
Superannuations and Miscellaneous Pensions	72,955	68,221	744,723	652,074
General Expenditure (Finance Dept.)	152,397	99,327	1,172,275	607,894
Miscellaneous Grants	73,550	192,037	555,031	831,324
Miscellaneous Offices and Commissions	65,261	51,369	413,125	360,166
Fisheries	81,450	98,498	1,266,677	1,315,279
Governor General's Secretary's Office	7,345	8,151	106,397	120,058
Immigration and Colonization	108,789	105,342	1,063,644	1,094,777
Indian Affairs	498,080	551,584	3,638,215	4,059,054
Insurance	10,573	9,805	107,429	111,108
Interior	196,472	213,407	2,381,923	2,469,746
Justice	217,955	223,379	2,067,136	2,077,420
Penitentiaries	202,276	194,026	2,060,508	1,950,857
Labour	27,079	86,146	404,585	508,899
Legislation				
Houses of Parliament and Library	188,819	67,555	1,810,965	1,481,604
Dominion Franchise and Election Acts	294,284	242,312	1,153,965	1,324,980
Marine	341,125	429,781	4,531,038	4,725,865
Canadian Radio Broadcasting Commission	86,466	110,145	1,018,626	1,230,076
Mines	66,969	73,631	711,351	879,113
Movements of Coal	113,066	126,122	1,740,727	1,496,042
National Defence	1,168,332	1,378,739	10,976,564	12,556,173
National Research Council	29,952	39,150	311,744	360,785
National Revenue	852,492	914,657	8,366,540	9,053,222
Pensions and National Health	4,404,620	4,559,615	44,708,377	45,195,127
Post Office	2,488,351	2,526,765	23,743,425	24,591,620
Privy Council	3,448	3,516	38,093	37,823
Public Archives	13,705	13,539	177,069	129,324
Public Printing and Stationery	97,335	10,936	207,424	128,110
Public Works	904,463	1,134,121	8,053,723	10,427,184
Railways and Canals	230,276	236,016	3,270,607	3,348,777
Maritime Freight Rates Act	1,238	154,314	1,756,600	1,689,665
Royal Canadian Mounted Police	510,872	548,311	4,976,912	4,892,990
Secretary of State	30,937	61,043	316,314	539,959
Soldier Settlement	53,917	57,461	625,498	648,954
Trade and Commerce	502,898	687,135	5,096,759	5,596,023
Total Ordinary Expenditure	29,652,156	32,549,805	294,905,095	302,096,292
Special Expenditure				
Public Works Construction Act	871,968	1,761,786	6,623,657	25,041,148
Unemployment Relief	10,294,694	4,599,141	39,631,217	33,361,935
Sundry Charges to Consolidated Fund	57,612	372,197	1,939,562	774,247
Total Special Expenditure	11,224,274	6,733,123	48,194,436	59,177,330
Capital Expenditure and Non-Active Loans—Marine				
Public Works	57,385	83,318	5,642,231	4,527,361
Railways and Canals	16,149	104	314,776	205,921
Loans to Harbour Commissions, Merchant Marine, etc.	-42,836	51,370	690,511	543,936
Total Capital Expenditure and Non-Active Loans	131,600	42,366	1,002,898	1,558,988
Total Expenditure	162,388	177,158	7,650,416	6,829,205
	41,038,818	39,460,147	350,749,947	368,102,827
OTHER DISBURSEMENTS—Loans and Advances—Active Assets				
Provincial Governments (under Relief Act)	-3,747,130	6,019,252	23,432,658	34,545,104
Railways (Under Supp. P.W.C.A., 1935)		1,445,917		3,385,129
Harbour Commissions	100,000	23,000	319,659	341,971
Canadian Farm Loan Board	50,000	1,124,728	153,492	5,175,012
Dominion Housing Act, 1935		23,649		29,609
Soldier and General Land Settlement	82,620	11,387	397,568	145,554
Canadian National Railways (Temporary Loan)	5,499,971	5,500,000	49,248,410	48,000,000
Can. Nat. Rlys.—Debentures Redeemed		5,418,000	20,570,583	55,145,975
Total Loans and Advances	1,985,461	19,565,933	94,122,370	176,768,354
Redemption of Debt—Redemption of Debt	1,372,725	79,172,140	433,594,693	621,914,766
Grand Total	44,397,004	138,198,220	878,467,010	1,166,785,948

Table 29. Significant Statistics of the United Kingdom

Classification	1934												1935 Jan.
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Production—													
IRON.....000 metric tons	530	491	562	535	568	538	556	552	538	553	562	593	.....
STEEL.....000 metric tons	770	752	855	822	867	782	815	772	870	922	918	861	.....
COAL.....000 metric tons	20,848	18,608	19,593	17,863	19,589	18,397	17,721	18,105	18,007	20,152	20,605	.....	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	1,714	1,478	1,507	1,330	1,326	1,147	1,216	1,189	1,320	1,650	1,758	1,929	.....
New orders received. 1920=100	101	107	102	105	110	109	101	85	71	70	79	89	.....
COPPER AVAILABLE.....000 tons	14.9	18.4	20.1	23.8	20.4	25.1	15.9	16.9	17.3	23.5	12.3	19.4	.....
RAW COTTON DELIVERED TO MILL.....mill. lb	126	103	113	105	115	98	116	93	90	120	132	111	.....
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE.....mill. lb	10-12	9-61	10-73	9-79	11-10	9-95	10-91	7-54	9-74	12-52	11-80	9-96	.....
NATURAL SILK DELIVERIES.....000 lb.	432	366	481	409	449	375	447	407	407	508	481	423	.....
CRUDE RUBBER													
AVAILABLE.....000 tons	6-73	7-84	8-26	7-22	9-86	7-79	8-72	10-52	10-97	9-51	7-18	6-63	.....
BUILDING PLANS													
APPROVED ¹.....1924=100	184.8	201.6	176.8	185.8	198.6	142.9	183.6	126.8	160.5	185.6	199.2	141.9	.....
Other ¹.....1924=100	164.3	159.5	132.7	117.2	171.3	102.8	134.1	98.0	165.9	123.2	129.3	133.3	.....
Employment—													
INSURED WORKERS IN EMPLOYMENT ².....mill.	10.05	10.08	10.20	10.32	10.33	10.36	10.38	10.42	10.44	10.49	10.54	10.60	.....
NUMBER UNEMPLOYED ².....000	2,325	2,285	2,154	2,044	2,045	2,000	1,973	1,948	1,958	1,910	1,910	1,869	.....
PERCENTAGE UNEMPLOYED.....	17.7	17.5	16.5	15.7	15.6	15.3	15.3	14.9	15.0	14.6	14.0	14.2	.....
Coal mining.....	19.0	18.7	18.5	18.7	18.9	18.8	17.6	17.9	18.6	18.5	18.2	17.8	.....
Iron and steel.....	24.1	24.4	23.0	22.5	23.5	22.4	21.8	20.3	20.1	20.0	18.9	17.6	.....
General engineering.....	14.6	14.6	14.0	13.9	13.2	12.8	12.6	12.1	12.4	11.5	11.1	10.7	.....
Electrical engineering.....	7.8	7.7	7.6	7.2	6.9	6.8	6.3	5.9	5.6	5.6	5.2	5.2	.....
Shipbuilding and marine engineering.....	42.1	41.8	41.3	40.2	40.3	38.9	38.5	37.1	38.0	36.7	33.9	33.3	.....
Base metal working.....	12.3	12.0	12.4	11.8	12.6	11.4	10.7	10.6	10.4	11.2	10.5	9.7	.....
Cotton.....	22.0	22.5	21.8	21.4	20.9	21.0	21.4	21.2	22.0	19.2	17.5	16.6	.....
Woollen.....	15.7	15.2	15.0	13.5	13.6	13.7	12.8	12.1	10.2	7.9	7.8	7.5	.....
Building.....	24.9	21.6	17.0	15.2	14.2	14.0	14.7	14.4	14.5	14.9	16.7	17.9	.....
Public works contracting.....	49.5	48.9	46.8	46.3	44.9	43.6	46.0	46.2	46.5	46.9	47.6	47.4	.....
Trade—													
IMPORTS, TOTAL.....£ mn.	61.9	56.3	60.5	59.8	64.5	57.8	61.8	59.1	60.8	73.4	71.5	.....	.....
Food, drink and tobacco.....£ mn.	27.6	26.3	28.6	27.1	30.1	27.5	29.0	27.0	29.6	37.5	34.4	34.4	.....
Raw materials.....£ mn.	19.7	16.2	16.5	16.9	18.4	15.7	17.0	16.0	15.3	18.0	19.7	23.0	.....
Manufactured.....£ mn.	14.3	13.6	15.2	15.5	15.8	14.4	15.5	15.8	15.5	17.6	16.9	16.0	.....
Total, net imports.....£ mn.	56.9	51.9	58.0	55.6	59.0	52.6	57.9	55.0	57.0	68.7	69.9	69.0	.....
EXPORTS DOMESTIC, TOTAL.....£ mn.	35.5	34.1	36.0	33.0	33.2	32.9	36.4	34.9	34.1	39.9	39.4	34.9	.....
Food, drink and tobacco.....£ mn.	2.4	2.1	2.4	2.2	2.5	2.4	2.6	2.5	2.8	3.4	3.8	2.7	.....
Raw materials.....£ mn.	4.7	4.2	4.6	4.0	4.7	4.0	4.6	4.1	3.7	4.7	5.1	4.2	.....
Manufactured.....£ mn.	27.5	28.8	28.0	25.9	27.1	25.5	28.4	27.2	26.7	30.6	29.3	26.2	.....
BANK CLEARINGS—													
Provincial.....£ mn.	122.2	109.2	108.1	97.7	103.0	97.6	117.8	100.3	95.3	110.9	108.7	110.8	.....
POSTAL RECEIPTS, DAILY.....£ 000	135	131	140	134	131	136	129	140	144	145	146	190	.....
Transportation—													
SHIPPING—													
Entrances.....mill. net tons	4.56	4.22	4.71	5.06	5.55	5.44	6.07	5.93	5.83	5.61	5.24	5.39	.....
Clearances.....mill. net tons	4.66	3.98	4.62	4.42	5.04	4.71	5.20	5.31	4.88	5.15	4.94	4.38	.....
Index of shipping freights ¹.....1924=100	62.7	58.1	92.6	95.0	93.8	92.9	98.3	95.8	98.1	115.1	109.9	117.7	.....
RAILWAYS—													
Average weekly railway receipts.....£ 000	2,585	2,640	2,705	3,813	2,700	3,013	3,155	3,432	3,074	2,891	2,831	2,753	.....
Freight traffic total.....mill. tons	21.0	21.8	22.3	22.0	20.6	19.1	19.8	19.8	17.7	20.3	20.9	23.6	.....
Merchandise.....mill. tons	3.5	3.6	3.7	3.7	3.7	3.5	3.6	3.7	3.5	3.7	3.8	4.3	.....
Coal.....mill. tons	13.7	14.3	14.6	14.3	13.1	11.7	12.3	12.2	10.7	12.9	13.2	15.1	.....
Minerals and other merchandise.....mill. tons	3.7	3.9	3.9	4.0	3.8	3.8	3.8	3.9	3.6	3.7	3.8	4.3	.....
Prices—													
WHOLESALE PRICES 1913=100—													
Board of Trade ³	88.3	88.0	86.9	87.5	88.2	88.4	88.0	88.4	89.6	91.1	91.2	91.4	91.8
Economist.....	91.6	91.3	90.9	91.8	94.3	93.7	93.7	93.0	96.1	98.5	98.2	98.3	.....
Statist.....	98.4	98.1	97.5	98.9	100.2	98.5	99.2	98.9	.....	.....	.....	.....	.....
RETAIL FOODS.....	125	124	122	119	118	120	126	126	125	.....	.....	.....	.....
Cost of living.....	143	142	141	139	140	143	143	143	145	147	147	147	.....
Banking—													
HANSE OF ENGLAND—													
Private deposits.....£ mn.	145	142	149	140	141	138	142	123	130	117	130	117	148
Bank and currency notes.....£ mn.	378	375	370	392	390	389	400	406	398	400	401	419	398
Gold reserve.....£ mn.	192.4	192.4	192.5	192.6	192.6	192.7	192.7	192.8	193.5	193.7	196.5	200.1	200.2
NINE CLEARING BANKS—													
Deposits.....£ mn.	1,944	1,916	1,885	1,902	1,923	1,960	1,982	1,976	1,988	1,998	2,002	2,054	.....
Discounts.....£ mn.	282	263	205	198	216	242	272	285	298	295	292	320	.....
Advances.....£ mn.	738	741	752	760	755	740	760	750	748	759	759	764	.....
Investments.....£ mn.	577	590	598	601	604	608	599	599	602	610	604	589	.....
TREASURY BILLS.....£ mill.	892	812	788	813	843	881	887	880	893	902	898	866	895
Money—													
DAY TO DAY RATE.....p.c.	.75	.63	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75
THREE MONTHS RATE.....p.c.	.38	.41	.50	.59	.69	.63	.61	.68	.61	.61	.66	.75	.56
Security Values—													
FIXED INTEREST.....1921=100	134.6	131.6	130.3	131.3	131.3	130.3	131.5	129.8	124.3	125.5	128.9	129.5	.....
VARIABLE DIVIDEND.....1921=100	115.7	113.7	110.0	111.5	114.4	115.6	115.6	117.5	112.7	112.6	118.3	120.1	.....
TOTAL.....1921=100	128.5	125.8	123.7	124.9	125.8	126.4	125.8	126.4	120.6	121.3	125.5	126.4	.....
Exchange, New York \$ to £.....	4.944	4.870	4.834	4.785	4.836	4.023	4.942	4.956	4.956	4.908	4.914	4.931	4.929
Exchange, France to £.....	74.69	74.22	72.71	72.53	73.28	74.72	74.50	74.91	75.16	74.47	74.53	74.84	74.44

¹ Beginning with March 1935, this factor is expressed as a percentage of 1930.² Number of persons on the Registers of Employment Exchanges in Great Britain only. ³ The Board of Trade price index is revised, being placed on the base of 1930.

Table 30. Significant Statistics of the United States

Classification	1935												1936
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
United States Statistics—													
INDUSTRIAL PRODUCTION.....	1923-5-100	91.0	89.0	88.0	86.0	85.0	86.0	86.0	87.0	88.0	85.0	98.0	103.0
MINERAL PRODUCTION.....	1923-5-00	94.0	96.0	97.0	87.0	89.0	98.0	84.0	81.0	87.0	93.0	92.0	102.0
MANUFACTURING PRODUCTION.....	1923-5-100	90.0	88.0	88.0	88.0	84.0	84.0	86.0	88.0	91.0	95.0	99.0	104.0
WHEAT, VISIBLE SUPPLY, MIL. bush.	75	63	53	43	32	24	37	64	79	82	80	75	....
Receipts, principal markets.....	000 bush.	5,127	3,771	4,668	6,300	8,298	10,024	28,895	48,169	42,289	27,883	14,501	9,943
Shipments, principal markets.....	000 bush.	8,638	6,846	6,355	7,971	8,683	11,217	11,233	14,997	15,595	14,695	12,403	7,181
Exports, including wheat flour.....	000 bush.	1,257	1,301	1,502	1,281	1,426	1,195	1,231	1,278	1,324	1,489	1,602	1,132
WHEAT FLOUR PRODUCTION.....	000 bbls.	8,315	7,509	7,986	7,787	7,806	7,381	7,387	8,082	9,055	9,897	8,274	7,172
SUGAR MELTING, 8 PENTS.....	000 long tons	357	301	328	341	437	323	414	331	302	314	240	242
TOBACCO CONSUMPTION,													
Cigars.....	Millions	328	321	352	374	408	402	432	422	431	521	457	313
Cigarettes.....	Millions	11,337	9,308	10,200	10,697	11,709	12,120	13,138	11,975	10,774	12,711	10,801	9,841
CATTLE RECEIPTS, PRIMARY MARKETS.....	000	1,889	1,381	1,470	1,630	1,636	1,402	1,603	1,943	2,257	2,545	2,037	1,809
HOG RECEIPTS, PRIMARY MARKETS.....	000	2,422	1,823	1,622	1,650	1,551	1,301	1,336	1,278	1,220	1,652	1,671	2,036
COTTON CONSUMPTION.....	000 bales	547	478	481	463	469	386	392	408	449	552	508	498
NEWSPRINT PRODUCTION.....	000 a. tons	80.3	70.6	73.3	74.7	84.1	77.0	72.8	75.2	71.3	80.0	87.3	75.9
NEWSPRINT CONSUMPTION.....	000 a. tons	157.9	169.8	171.1	166.1	202.0	161.9	153.8	148.1	160.6	179.8	187.4	....
PIG IRON PRODUCTION.....	000 l. tons	1,477	1,609	1,777	1,663	1,727	1,553	1,520	1,761	1,776	1,978	2,066	2,106
STEEL INGOT PRODUCTION.....	000 l. tons	2,872	2,748	2,868	2,641	2,636	2,231	2,270	2,019	2,830	3,146	3,153	3,082
AUTOMOBILE PRODUCTION.....	000 cars and trucks	292.8	335.7	429.8	477.7	304.7	361.3	337.0	240.1	89.8	275.0	398.0	407.8
ZINC PRODUCTION.....	a. tons	35,135	33,468	36,735	35,329	34,572	34,637	35,120	35,547	36,221	36,716	37,469	40,136
LEAD PRODUCTION.....	a. tons	17,683	16,276	11,806	10,680	107,625	112,909	115,723	112,445	106,316	95,969	85,266	83,936
PETROLEUM PRODUCTION.....	000 bbls.	78,715	72,763	81,488	78,427	82,454	82,338	85,485	84,186	84,109	88,160	86,476	88,711
Consumption (to stills).....	000 bbls.	75,456	70,817	76,630	75,066	80,412	81,724	84,003	84,584	83,347	85,132	83,180	84,992
GASOLINE PRODUCTION.....	000 bbls.	55,330	32,702	35,314	32,728	37,583	38,180	40,667	40,488	39,817	41,956	40,260	40,667
Consumption.....	000 bbls.	28,062	26,432	31,997	36,076	39,089	37,884	41,203	42,836	37,862	41,401	35,950	33,734
CONTRACTS AWARDED.....	\$000,000	99.8	75.1	123.0	124.0	126.7	148.0	159.2	168.6	167.4	200.6	188.2	204.8
CARLOADINGS.....	000 cars	2,170	2,326	3,015	2,303	2,327	3,035	2,224	3,102	2,632	2,882	3,179	2,319
ELECTRIC POWER PRODUCTION.....	mill. k.h.	8,349	7,494	8,012	7,819	8,021	7,873	8,370	8,573	8,208	8,844	8,688	9,118
INDEX FACTORY EMPLOYMENT.....	1923-5-100	80.5	81.0	82.4	82.3	81.2	79.9	80.4	81.7	81.0	83.6	84.8	85.6
MAIL ORDER SALES, 2 CDS.....	\$000	41,194	41,573	54,763	59,644	58,105	55,953	49,887	52,402	59,474	79,945	71,777	90,813
TEN CENT SALES, 4 CHAINS.....	\$000	32,540	34,479	38,950	43,388	40,468	40,878	38,550	40,911	39,008	44,911	45,628	80,995
IMPORTS.....	\$000,000	167.0	152.5	177.3	170.6	170.6	156.8	177.7	169.0	161.7	150.2	169.4	186.9
EXPORTS.....	\$000,000	176.2	163.0	185.0	164.4	165.5	170.2	173.4	172.2	198.2	221.2	269.3	223.5
F.R. BANKS, BILLS DISCOUNTED.....	Mil. Dollars	7	6	8	6	8	6	7	11	10	6	6	9
RESERVE RATIO.....	p.c.	72.0	72.2	72.3	73.0	73.3	74.2	74.5	74.9	75.3	76.4	77.1	77.6
TOTAL LOANS.....	Mil. Dollars	8,023	8,061	8,084	8,155	8,111	8,037	7,811	7,817	8,030	7,902	8,152	8,249
Demand Deposits, adjusted.....	Mil. Dollars	11,683	11,793	11,688	12,231	12,556	12,921	12,962	13,263	13,246	13,598	14,018	13,887
INTEREST RATES, TIME LOANS p.c.	-88	-88	-88	-63	-25	-25	-25	-25	-25	-29	-25	-25	....
Call loans renewal.....	p.c.	1.00	1.00	1.00	-64	-25	-25	-25	-25	-25	-75	-75	....
Prime commercial paper, 4-6 months.....	p.c.	.88	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75
BOND PRICES HIGH GRADE RAILS (10).....	110.25	112.52	111.42	112.58	113.57	115.07	116.65	113.83	113.83	112.51	114.32	116.92	....
Forty bonds.....	86.02	83.16	79.00	78.37	79.60	81.08	81.95	81.90	81.82	79.51	83.52	86.50	....
PRICES COMMON STOCKS (421).....	1926-100	69.7	67.8	63.9	67.5	73.1	76.0	79.4	83.3	85.0	86.1	94.2	95.7
(Copyright Standard Statistics Co.)													
Industrials (351).....	81.4	80.0	75.4	78.0	85.5	88.0	91.7	95.2	97.5	99.5	108.4	109.8	....
Railways (33).....	34.6	31.8	27.8	29.4	31.0	32.7	34.1	35.9	37.0	34.5	38.3	41.4	....
Utilities (37).....	57.4	54.5	53.2	59.1	64.5	70.4	73.9	81.0	81.9	82.1	91.0	92.0	....
Automobiles (13).....	90.2	85.6	77.2	80.7	86.8	88.5	101.9	117.6	127.3	137.4	159.9	157.6	....
Tires and rubber goods (7).....	39.7	36.9	30.7	31.2	31.9	31.3	32.4	34.1	33.8	31.7	38.2	43.4	....
Chain stores (16).....	72.7	72.0	69.9	71.8	75.6	78.8	80.0	81.7	81.5	78.6	79.1	76.1	....
Copper and brass (8).....	56.4	54.3	49.4	56.6	68.9	65.7	69.7	79.9	88.9	92.0	100.2	109.2	....
Oil (15).....	71.4	69.9	65.9	61.1	80.9	82.7	80.5	88.0	77.2	78.8	86.7	91.0	....
Railway equipment (9).....	50.6	47.9	40.4	41.2	40.8	43.9	48.5	48.1	45.6	41.7	49.8	52.3	....
Steel and iron (11).....	49.5	45.8	39.2	41.4	44.5	44.9	53.3	60.4	64.2	63.1	71.2	70.8	....
Textile (28).....	50.4	47.6	43.4	42.8	45.0	45.0	47.3	49.9	51.3	54.8	50.3	67.2	....
Amusement (7).....	11.3	10.7	10.2	10.0	12.5	13.0	14.7	15.0	17.8	18.3	20.6	21.9	....
Tobacco (11).....	133.1	130.7	126.1	127.2	136.5	140.5	148.3	151.8	153.2	153.0	150.5	150.2	....
STOCK SALES, N.Y.	Mil. Shares	19.4	14.4	15.9	22.4	30.4	22.3	29.4	42.9	34.7	46.7	57.5	45.6
BOND SALES, N.Y.	Mil. Dollars	330.5	220.3	310.7	266.0	284.2	263.4	235.7	286.9	249.8	275.7	302.0	314.4
BROKERS LOANS.....	Mil. Dollars	825	816	773	805	793	800	769	772	781	792	846	938
BANK DEBITS, N.Y.	Mil. Dollars	14,997	12,549	15,895	15,905	14,551	15,667	16,737	14,733	14,014	15,733	15,542	17,925
Outside, 140 centres.....	Mil. Dollars	15,066	13,181	15,849	15,746	15,655	15,914	16,657	15,643	15,127	16,962	16,802	18,816

1 Based on sample of 422 publishers.

2 Method of computing net demand deposits was changed by the Banking Act of 1935, approved Aug. 23, 1935. Consequently figures since that date are not comparable with those for earlier periods.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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N° 2

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LA SITUATION ÉCONOMIQUE AU CANADA

La situation économique en janvier accuse une nouvelle amélioration en continuation du relèvement qui dure depuis trois ans. La plupart des six principaux facteurs enregistrent des redressements marqués pour le premier mois de l'année.

La hausse des actions ordinaires a été le point saillant, des gains marqués étant indiqués chaque semaine depuis le 1er janvier. Les opérations se sont accélérées et le gain se répartit sur pratiquement toutes les catégories de la classification officielle.

La hausse soutenue des obligations se reflète par le fléchissement ininterrompu des rendements durant janvier. L'indice du rendement des obligations fédérales à long terme est passé de 73·3 à 71·1 durant le mois. Il y a eu de nouveaux gains durant les premières semaines de février, la cote (demande) des émissions fédérales atteignant presque le maximum de 1935.

Les prix des denrées se sont bien maintenus en janvier en continuation de la position stabilisée des deux dernières années. Ils enregistrent une légère hausse sur le mois correspondant de 1935, mais le fléchissement survenu au commencement de février est à refermer l'écart.

Les dépôts des banques étaient en plus-value le 1er janvier, accroissement qui est venu s'ajouter à l'augmentation des derniers vingt mois. Les dépôts se sont maintenus environ au même niveau qu'au commencement de 1930, ce qui a fait monter beaucoup les disponibilités des banques.

Opérations commerciales

Les exportations de produits nationaux ont augmenté beaucoup et dépassent celles de tout autre mois correspondant écoulé depuis 1930; la plus-value sur le mois correspondant de 1935 est de 22·6 p.c. Huit des neuf groupes de denrées ont augmenté par rapport à janvier 1934, la seule exception étant les produits chimiques et connexes qui n'enregistrent toutefois qu'un léger fléchissement. L'indice du volume physique des affaires a décliné de 106·2 qu'il était en décembre à 104·6 en janvier 1936.

Production minérale

Les chargements de nickel, de zinc et de bauxite se sont accrûs en janvier, ce qui a influencé favorablement la situation. Les exportations de nickel ont atteint 14,111,000 livres, maximum pour janvier durant l'après-guerre; le gain ajusté par rapport à décembre correspond à 67 p.c. Les exportations de cuivre accusent par contre un fléchissement sur le niveau élevé du dernier mois de 1935 et ont baissé à 19,182,000 livres. Les exportations de zinc ont augmenté de 29 p.c. pour atteindre 18,254,000 livres.

L'accroissement des chargements d'or a été inférieur à la normale saisonnière, mais le total de 311,056 onces constitue un record pour le mois de janvier. Les chargements d'argent ont diminué par rapport à décembre mais enregistrent une augmentation notable sur janvier 1935.

Importations de textiles

Les importations de coton brut ont été plus élevées que celles de tout autre mois correspondant depuis 1927; elles enregistrent toutefois un fléchissement ajusté sur décembre. Elles s'établissent à 19,940,000 livres, indication de préparatifs importants de la part des filatures. La diminution ajustée des importations de fils de coton par rapport à décembre correspond à 4·4 p.c. et l'augmentation des importations de laine n'est que très peu inférieure à la normale saisonnière.

Fer et acier

Quoique l'industrie primaire du fer et de l'acier ait été plus active qu'en décembre si l'on tient compte de l'accroissement saisonnier, la production de fonte et d'acier en lingots a dépassé en janvier celle de tout autre mois correspondant écoulé depuis 1930. La production de fonte s'établit à 61,336 tonnes contre 70,647 en décembre et 44,416 en janvier 1935. Le gain dans la production d'acier en lingots, qui est passée de 98,888 tonnes en décembre 1935 à 100,225 en

janvier 1936 a été inférieur à la normale saisonnière, de sorte que l'indice ajusté a fléchi de 165·4 à 161·4. La production en janvier 1935 avait été de 59,500 tonnes.

Trois facteurs représentatifs

Le graphique illustrant les trois facteurs représentatifs indique qu'il y a eu un changement marqué en janvier. Après s'être maintenus depuis 1931 au-dessous de la ligne des tendances à long terme fondées sur les données d'après-guerre, les indices de l'activité commerciale et des actions ordinaires ont dépassé cette ligne récemment dans un mouvement ascendant. Chacun des trois facteurs se trouve à l'heure actuelle au-dessus de la ligne à long terme.

L'indice du volume physique des affaires, ajusté au niveau de la moyenne trimestrielle pour éliminer les oscillations irrégulières, a dépassé la ligne en décembre, alors que l'indice du cours des actions ordinaires a dépassé cette ligne en janvier. L'indice des rendements invertis des obligations s'est maintenu au-dessus de la ligne depuis le commencement de 1934.

Conserveries

L'activité dans les conserveries de viande s'est accélérée en janvier. L'indice ajusté des abatages contrôlés est passé de 108·0 en décembre à 133·0 le mois suivant. Les abatages de bêtes à cornes ont été considérables, et c'est ce qui a exercé la plus forte influence sur l'indice.

Papier-journal

Bien qu'elle accuse un relèvement marqué sur le mois correspondant de 1935, la production de papier-journal s'est maintenue bien au-dessous du niveau ajusté du dernier trimestre de 1935. Les chargements s'établissent à 181,403 tonnes contre une production de 227,955, reflétant ainsi un ralentissement par rapport au niveau élevé précédent. Il enregistre toutefois un léger gain sur janvier 1935. Les stocks dans les papeteries étaient de 76,658 tonnes vis-à-vis de 30,140 à la fin de décembre.

Construction

Un fait de grand intérêt a été l'accroissement des nouveaux contrats accordés en janvier. Le total a atteint \$13,610,000 contre \$4,365,000 en décembre et \$10,220,000 en janvier 1935. Les entreprises de l'Etat n'ont joué qu'un petit rôle en janvier, les trois principaux contrats étant les suivants: usine électrique, annexe, Baie Comeau (Québec) \$2,000,000; affinerie, annexe, Copper Cliff, \$2,000,000; centrale électrique, près Sault Ste-Marie, \$1,000,000.

Chemins de fer

Les chargements de wagons au cours des premières cinq semaines de 1936 enregistrent une diminution sur la période correspondante de l'année passée. La diminution de 10,658 wagons se répartit notamment entre la houille, le bois à pâte et les divers. Le gain notable enregistré par les chargements de grain a été contre-balancé par le fléchissement dans d'autres catégories. Le total de la période considérée a baissé de 203,926 wagons en 1935 à 193,268 wagons en 1936; à noter que les chargements avaient été anormalement élevés au commencement de 1935.

Les recettes d'exploitation brutes des réseaux canadiens du Canadien National ont atteint \$10,153,000 en janvier en regard de \$10,015,000 le mois correspondant de 1935. Les recettes d'exploitation brutes du Canadien Pacifique sont passées de \$8,217,000 à \$9,323,000.

Commerce de gros

Les chiffres préliminaires de 1935 indiquent que les ventes globales de tous les établissements ayant fourni des déclarations accusent une augmentation de 5·3 p.c. sur l'année précédente. Les gains varient de 2·0 p.c. pour les marchandises sèches à 8·0 p.c. pour les chaussures.

Les ventes globales de toutes les firmes classifiées selon les provinces indiquent que les ventes dans les Provinces Maritimes se sont maintenues aux niveaux de l'année passée. Dans les autres provinces, les accroissements varient de 3·8 p.c. dans l'Ontario à 8·6 p.c. en Colombie Britannique.

Les ventes des maisons de gros qui fournissent des déclarations mensuelles constituent de 40 à 50 p.c. du chiffre d'affaires total de toutes les maisons de gros.

Valeurs mobilières

Les bourses ont été généralement fermes durant le mois de janvier quoique le mouvement qui a fait monter l'indice des valeurs industrielles et des utilités publiques à de nouveaux maxima pour la période de relèvement en cours provienne notamment des pétroles et de certaines valeurs classées sous la rubrique "divers", telles que l'International Nickel et la Consolidated Smelters.

Les autres catégories telles que le fer et acier, la pâte et le papier, les textiles, les boissons et les utilités publiques n'enregistrent presque aucun changement. L'indice s'est redressé sans interruption de 111·4 qu'il était la dernière semaine de décembre 1935 à 120·7 la dernière semaine de janvier 1936. Les valeurs industrielles ont été les plus fermes de toutes, étant passées de 178·3 à 194·4 dans l'intervalle considéré, alors que les utilités publiques ont haussé de 49·8 à 52·7.

Les valeurs minières ont également été actives, l'indice de ce groupe étant monté de 113·1 à 149·9 en janvier. Les aurifères ainsi que les bas métaux ont contribué au mouvement ascendant; les premiers sont passés de 116·7 à 131·3 et les seconds de 200·4 à 226·2.

Les cours des actions ordinaires accusent un redressement marqué sur les premiers mois de 1935. Les gains les plus notables ont été enregistrés en mai, octobre et novembre 1935 et au cours des premières six semaines de 1936. L'indice de 112 valeurs ordinaires est passé de 89·0 qu'il était la semaine terminée le 7 février 1935 à 124·2 la semaine correspondante de l'année en cours. L'indice mensuel de 120 actions ordinaires ressort à 112·9 en janvier, niveau maximum de la période écoulée depuis septembre 1930. Le bas fond de la crise, 43·2, avait été atteint en juin 1932 et un autre minimum, 48·9, en mars 1933. Par conséquent, le relèvement en janvier sur le bas fond de la dépression correspond à 161·3 p.c.

Durant les derniers douze mois le groupe qui enregistre la plus forte amélioration a été celui des 20 divers. Le gain, mesuré par l'indice hebdomadaire, a atteint 95 p.c. Les boissons et les pétroles ont haussé de 42·2 p.c. et 41·4 p.c. respectivement; les 6 actions de pâte et papier ont augmenté de 44·9 p.c. Les textiles et le vêtement constituent le seul groupe de la classification officielle qui a été à la baisse dans cette comparaison. Toutefois, cette baisse n'atteint même pas 2 p.c.

Les actions ordinaires sous les rubriques "vivres" et "minoterie" ont haussé de 21·2 p.c. et 22·3 p.c. respectivement, alors que les 15 actions de la classification acier ont renchéri de 9 p.c. Durant la semaine du 6 février, les indices du papier, de la minoterie et des textiles étaient au-dessous de la moyenne de l'année de base (1926), tandis que les autres groupes industriels accusent des gains sur cette année-là.

L'indice de 23 utilités publiques a haussé de 11·6 p.c. par rapport à la semaine du 7 février 1935. Les 19 actions d'énergie électrique ont haussé de 14 p.c., les transports de 1·9 p.c. et les communications de 10·8 p.c.

L'indice des 23 valeurs minières s'est relevé de 24·7 p.c.; les bas métaux ont haussé de 78·2 p.c. et les aurifères de 9·8 p.c.

Prix

Les prix des denrées ont été relativement fermes au cours de janvier; de légères oscillations ont fait baisser l'indice hebdomadaire de 73·0 à 72·8 entre la première et la dernière semaine du mois considéré. Les céréales ont baissé quelque peu, et c'est ce qui domine la baisse des produits de la ferme. Les métaux non ferreux se sont raffermis malgré que le prix de l'argent ait baissé d'environ cinq cents l'once durant janvier.

La stabilité de l'indice général des prix de gros en 1935 se répartit sur la plupart des 8 groupes qui le composent. Il n'y a que les produits animaux et les métaux non ferreux qui enregistrent des changements dépassant 1 ou 2 p.c. Ces deux groupes se sont améliorés d'environ 6 p.c.

Les comparaisons établies pour décembre 1935 avec les mois correspondants de 1934 et 1935, révèlent un mouvement ascendant soutenu. Ce mouvement est imputable notamment au renchérissement irrégulier des produits primaires qui a influencé l'indice général plus que les fléchissements mineurs des produits ouvrés. La hausse soutenue des produits primaires par rapport aux produits ouvrés a restauré dans une large mesure la relation qui existait avant le déclin prolongé inauguré en 1929. Cette baisse a créé un fort malaise économique en détruisant l'équilibre qui existait presque continuellement depuis près d'un décennat. Quoique les prix soient toujours à des niveaux bien inférieurs à ceux de l'année de base (1929), la relation entre eux a été pas mal restaurée. Les produits de la ferme se trouvent toujours à un désavantage relatif, mais il est plus petit qu'il ne l'a été depuis le premier semestre de 1930.

Cout de la vie

L'indice du coût de la vie au Canada s'est mis à remonter graduellement en 1935; de 78·9 qu'il était en décembre 1934, il a atteint 80·8 le mois correspondant de 1935. Lorsqu'on se rappelle que le bas fond du fléchissement récent avait été de 76·6 en juin 1933, les proportions modérées des augmentations subséquentes peuvent être appréciées à leur juste valeur. Le renché-

rissement de la vie durant les derniers trois ans en relation au redressement du prix des produits primaires a été moins marqué que dans bon nombre d'autres pays.

L'indice général du prix de la vie au Canada ressort à 80·8 en janvier, n'accusant ainsi aucun changement sur décembre 1935; les prix légèrement plus élevés des vivres ont été contre-balancés par la baisse des divers. L'indice des vivres a haussé de 73·7 à 73·9 en raison notamment du renchérissement du beurre, des œufs, du fromage, des pommes de terre et de certaines viandes. Le sucre a une tendance à la baisse. L'indice des divers a baissé de 92·5 à 92·3, ce qui est imputable à la baisse du coût d'opération des automobiles produite par le fléchissement des prix de l'essence dans plusieurs villes.

La situation économique aux Etats-Unis

La situation économique aux Etats-Unis à partir de 1919 jusqu'à l'heure actuelle est illustrée par le graphique inséré à la page 30.

Après le premier trimestre de 1935, l'indice économique des Etats-Unis accusait une hausse marquée. Les quatre éléments qui ont participé aux gains ont été la production industrielle, les dépôts bancaires, le cours des actions ordinaires et les opérations spéculatives. Après la première dépression de l'après-guerre, la production industrielle s'est relevée rapidement durant 1922. Le ralentissement en 1924 a été relativement modéré. Il y a eu ensuite un grand essor en 1928 et durant le commencement de 1929. Le bas fond de l'activité industrielle avait été atteint en juillet 1932. Il y a eu un nouvel essor entre mars et juillet 1933, et l'indice basé sur 1926 est passé de 55·6 à 92·6, soit un redressement de 66·5 p.c. Le relèvement durant le deuxième semestre de 1935 a été des plus notables.

Le fléchissement accentué des prix de gros a été l'élément principal de la dépression de l'après-guerre qui avait atteint son bas fond en 1921. Le relèvement en 1922 avait été plutôt modeste, et on n'a pu constater de nouvelles tendances importantes durant la période de huit ans terminée en 1929. Le déclin au cours des quatre années suivantes a été persistant, et en février 1933 un nouveau bas fond de la période considérée avait été atteint. La tendance des dépôts à préavis et sur demande des banques fédérales dans les principales cités s'est maintenue à la hausse durant l'après-guerre, le maximum ayant été atteint vers la fin de 1930. Le total de ces deux postes s'est bien maintenu durant les derniers quatre ans.

Les taux de l'intérêt sur le papier de haut commerce accuse des oscillations marquées durant les derniers 16 ans; le maximum avait été atteint vers la fin de 1920, période de grande réaction en ce qui concerne le crédit. Entre 1922 et 1927, les taux avaient baissé à un niveau relativement bas, alors que des hausses marquées ont été enregistrées durant les derniers deux ans de la période de prospérité. Le fléchissement marqué des taux depuis octobre 1929 a été interrompu par des relèvements au cours du dernier trimestre de 1931 et en mars 1933. Les taux sont à l'heure actuelle aussi bas que jamais durant les 17 ans de l'après-guerre.

Le fait le plus important de l'après-guerre a été l'oscillation très accentuée des valeurs spéculatives. Cet indice qui était de 50 en août 1921 est monté à 225 en septembre 1929 pour retomber à 34 en juin 1932. La reprise inaugurée en juillet et août 1932 a continué jusqu'en juillet 1933, et après le mois de mars 1935 l'avance a été pratiquement continue.

Pour ce qui est des développements récents, il est intéressant de noter que l'indice de la situation économique, composé de 6 principaux facteurs ajustés, s'est relevé en décembre, et quoique la statistique de janvier 1926 soit encore incomplète, il y a lieu de s'attendre à un nouveau relèvement pour les premières 6 semaines de l'année en cours.

Disponibilités des banques

Le fléchissement prononcé des prêts courants durant les derniers six ans est en contraste avec la stabilité relative des dépôts. Les dépôts à préavis ainsi que les dépôts sur demande au Canada se sont plus que maintenus en 1935, la plus-value pour la période de 12 mois terminée en décembre était de \$144,000,000. L'excédent des dépôts à préavis sur les prêts courants s'établissait à \$666,000,000 à la fin de décembre 1935 contre \$568,400,000 à pareille date en 1934.

Le fait le plus notable a été l'accroissement du portefeuille. Il s'est accru d'une façon marquée durant l'année pour atteindre \$1,154,677,000, à la fin de décembre, maximum-record dans les annales bancaires du pays. La somme des postes qui constituent les biens facilement réalisables des banques enregistre un gain sur décembre 1934, le maximum ayant été atteint à la fin de novembre 1935. Le total à la fin de l'année était de \$1,395,000,000, vis-à-vis de \$1,223,-000,000 à la fin de 1934.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED FEBRUARY 16, 1936

Administration.—Conference of British Commonwealth Statisticians, 1935; verbatim report of proceedings, Ottawa, Canada, September 13th to October 9th, 1935. 2 V. V. 1, 369 p.; V. 2, 404 + 1 p. Mimeo. Canada 1936 (edition française) 25 cents.

Production.—Production and value of commercial fruits (1935 preliminary estimates) 4 p.

Manufactures.—Vegetable Products.—Summary of sugar reports, 1935, receipts, meltings, and stocks of raw sugar; manufactures, shipments and stocks of refined sugar, exports and imports, 6 p. Preliminary report on the pack of canned fruits and vegetables, 1935, 2 p. The macaroni and kindred products industry in Canada, 1934, 8 p. Report on the prepared breakfast foods and other cereal products industry in Canada, 1934, 10 p. Report on the wine industry in Canada, 1934, 11 p. Report on the mixed feed trade in Canada, 1934, 10 p. Report on the tobacco industry in Canada, 1934, 25 p.

Forest Products.—The woodenware industry, 1934 (English and French), 1 p. The box, basket and crate industry in Canada, 1934 (English and French), 1 p. The boatbuilding industry, 1934 (English and French), 1 p. Preliminary report on the hardwood flooring industry in Canada, 1934 (English and French), 10 p. Preliminary report on the furniture industry in Canada, 1934 (English and French), 10 p. The sash, door and planing mill industry, 1934 (English and French), 1 p. The charcoal industry, 1934 (English and French), 2 p. The printing and bookbinding industry in Canada, 1934 (English and French), 1 p. The miscellaneous wood-using industry, 1934 (English and French), 1 p.

Animal Products and Their Manufacture.—Report on the leather footwear industry in Canada, 1934, 20 p.

Textile Products.—Report on the men's furnishings goods industry in Canada, 1934, 18 p. Report on the awning, tent and sail industry in Canada, 1934, 13 p. **Iron and Steel and their Products.**—The bridge building and structural steel work industry, 1934, 5 p. Galvanized sheets, fourth quarter, 1935, 3 p. The sheet metal products industry, 1934, 10 p. Pig iron, 1935, 1 p.

Manufactures of the Non-Metallic Minerals.—The asbestos products industry, 1934, 4 p. The abrasives industry in Canada, 1934, including: 1. Natural abrasives; 2. Artificial abrasives and abrasive products, 12 p.

The clay and clay products industry in Canada, 1934, including: 1. Products from domestic clays; 2. Products from imported clays, 17 p. **Chemicals and Allied Products.**—The explosives, ammunition and fireworks industry, 1934, 3 p. The fertilizer manufacturing industry, 1934, 8 p. Ammonium sulphate, 1935, 3 p. The aerated waters industry in Canada, 1934, 15 p. The adhesives industry, 1934, 6 p. The medicinal and pharmaceutical preparations industry in Canada, 1934, 12 p. The polishes and dressings industry, 1934, 7 p. Chemicals and allied products; final summary statistics, 1934, 3 p.

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Transportation, Communications and Public Utilities.—Statistics of steam railways of Canada for the year ended December 31, 1934, 206 p. (English and French) 50 cents. The railway rolling stock industry in Canada, 1934, 8 p.

General.—Comparison of the geographical and the industrial distribution of the workers included in the monthly employment surveys, with the geographical and industrial distribution of the workers enumerated in the census of June 1, 1931, 12 p. Annual review of building permits issued by 58 cities in Canada, 1935 (with comparative data for 1920-1934), 16 p. Bank debits to individual accounts or amount of cheques passing through the banks at clearing house centres in Canada, 1935, 5 p. Business conditions in Canada during the calendar year 1935 compared with 1934 and with 1926, 1929 and 1933, 13 p. charts.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

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Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement. \$1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **Exports:** Fertilizers, Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vegetable oils; Vehicles (of iron). **Imports:** Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products; Refrigerators; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics.

Volume XI



Numéro 2

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

FÉVRIER, 1936

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Ministre du Commerce

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