

Volume XI

Number 6



CANADA

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

JUNE, 1936

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

OTTAWA
J. O. PATENAUME, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1936

Price One Dollar per year.

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THE CURRENT ECONOMIC SITUATION IN CANADA

A slight betterment in economic conditions was recorded in May. Three of the six major factors considered in this connection showed an improvement. The reaction in speculative factors in evidence during March and April was continued in the month under review. The index of common stock prices receded from 115.9 in April to 112.8 in May, and speculative trading was at a considerably lower level. A minor recession was shown in the wholesale price level, the index receding from 72.2 to 71.8. Of the eight main groups, wood and paper and iron and its products showed advances, while other groups recorded declines.

Advances were shown in the monetary factors including the price of Dominion Government bonds and in the deposit liabilities of the chartered banks. The inverted index of bond yields advanced from 143.9 to 145.3. The amount of demand and notice deposits showed considerable increase at the beginning of May. In spite of the occurrence of five Sundays, a moderate gain was shown in business operations during the month under review.

Constructive factors included shipments of silver, exports of asbestos and imports of bauxite. The manufacture of foodstuffs was at a considerably higher level. A slight gain was shown in the production of newsprint, and the exports of wood pulp were considerably greater than in the preceding month. Gains were shown in the new business obtained by the construction industry over the low level of April. A considerable number of the forty-five factors considered in this connection recorded declines during May after seasonal adjustment, but the balance was on the constructive side.

Five of the eight factors used in measuring the trend of mineral production showed a gain in May. Exports of nickel and copper showed considerable decline from the high level of April, but the outward movement of both of these metals was greater than in any other May during the post-war period. Lead production recorded a contra-seasonal increase in April, the latest month for which statistics are available. Zinc exports after seasonal adjustment equalled the previous high point of the post-war period reached in October, 1934. The index in May was 268.4 compared with 175.1 in the preceding month, the increase being about 53 p.c. The amount in May was 33,829,000 pounds compared with 14,823,000 pounds in April. Gold exports and receipts at the Mint from Canadian mines showed a contra-seasonal decline at 273,100 ounces against 305,110 in the preceding month. The shipments of silver amounted to nearly 1,450,000 pounds, about 63 p.c. greater than in April after seasonal adjustment. The shipments were greater than in any May since 1931. Exports of asbestos of better grades increased from 5,556 tons in April to 10,522 tons in May, the index advancing from 61.5 to 83.7. A gain was also recorded in the imports of bauxite for the manufacture of aluminium. The index moved up from 125.7 to 161.1.

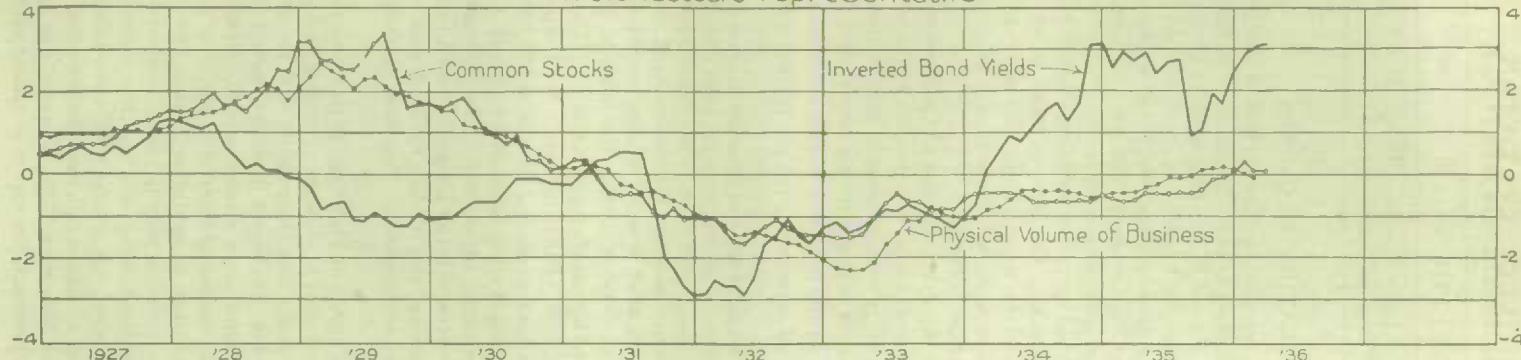
The index of the manufacture of foodstuffs was higher in May than in the same month of any year since 1929, the standing having been 97.9 against 87.8 in the preceding month. The production of flour in April was 1,009,464 barrels, a slight gain being shown over the preceding month after seasonal adjustment. An adjusted increase was shown in the production of rolled oats. In the fifth four-week period of the year the manufacture of sugar was 86,330,000 pounds against 46,455,000 in the preceding period. The index moved up from 59 to 90.

The index of livestock slaughterings was greater than in any other May in the post-war period, although a slight decline was shown from the preceding month. Hog slaughterings were 279,710 against 266,855 in April. The gain in cattle slaughterings was less than normal for the season. The index of hog slaughterings, with one exception, was greater than in any other month in the post-war period. The exports of cheese showed a marked gain over the preceding month, the outward movement being greater than in any other May since 1928. The total was 3,608,700 pounds against 505,700 in April. Before seasonal adjustment, the export of canned salmon was

THREE REPRESENTATIVE FACTORS Trois facteurs représentatifs

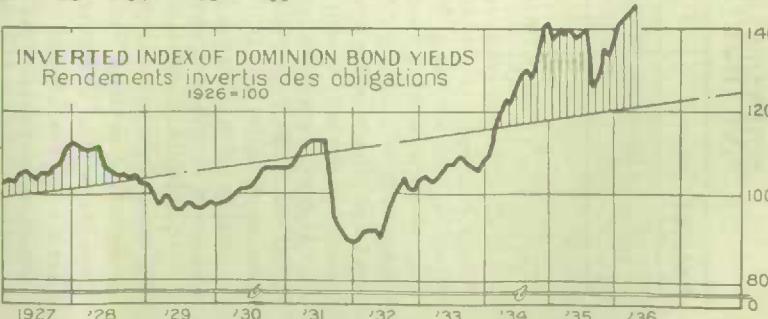
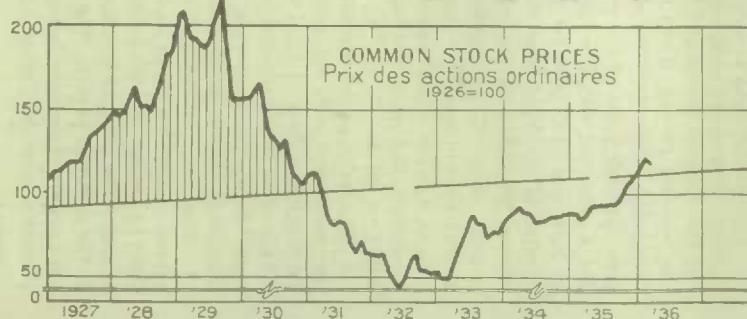
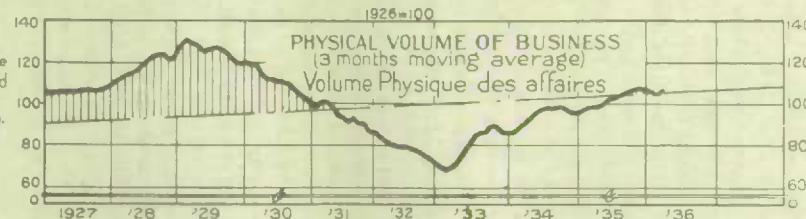
Unit=One Standard Deviation

Unité=une déviation standardisée



The long-term trends of the three factors were eliminated by the method of least squares applied to the period from Jan. 1919 to Dec. 1935.

Les tendances à long terme des trois facteurs ont été éliminés au moyen de la méthode des moindres carrés appliquée à la période de jan. 1919 — déc. 1935.



practically maintained in May. A moderate increase was shown in the production of automobile tires, the index moving up from 63.8 to 65.5. A marked gain in the imports of crude rubber for manufacture led to the gain in the index from 65.3 to 125.3. The production of boots and shoes showed an adjusted gain in the last month for which statistics are available.

Imports of raw material by the textile industry were relatively heavy in May, the index moving up from 83.8 to 122.2. The imports of raw cotton were greater than in May, 1935, while the imports of wool at 3,084,000 pounds after seasonal adjustment were greater than in any other month during the post-war period.

The production of newsprint was 267,067 tons against 258,721 in April. The output was greater than in any other May in the last seventeen years. Exports of wood pulp were heavy, the index moving up from 77 to 88. The gain in the exports of planks and boards was not equivalent to the seasonal tendency, the total having been 136,894,000 feet against 107,949,000 feet in April. The exports of shingles were in excess of 198,000 squares, but the gain over April was less than normal for the season. The net result was that the forestry index receded from 124.0 in April to 119.0 in May. While the output of steel ingots was less than in April, a considerable lead was shown over any other May since 1930. The seasonally adjusted gain in pig iron production was 2½ per cent, and the total was greater than in any May since 1930. The output of automobiles declined contrary to the seasonal tendency. The total was 20,006 units against 24,951 units in April. A considerable gain was shown in the imports of crude petroleum indicative of the conditions in the oil industry. The total was 103,517,000 gallons against 54,143,000.

While the new business obtained by the construction industry remains at a relatively low level, adjusted gains were shown. The index of contracts awarded moved up from 29 to 35.6, while building permits showed an increase from 21.1 to 25.5. The railroad freight movement made a relatively poor showing. In May, 190,068 cars were loaded against 193,067 in April. The index receded from 82.8 to 74.1. The external trade was a bright spot in the month under review, imports showing an adjusted gain of 10½ per cent. The total was \$59,013,000 against \$42,223,000 in April, being greater than in any May since 1931. While exports showed an adjusted decline from April, the amount was greater than in any May since 1929.

Three Significant Factors

Reading from the chart of representative factors during the first five months of the present year, the most constructive factor was the continued advance in high-grade bond prices, where gains have been nearly continuous since September, 1935. The inverted index of Dominion bond yields has been, before adjustment for secular trend, in new high territory in the last three months. Even after adjustment for the long-term trend, the position in May was higher than in January, 1935, the preceding maximum.

The index of the physical volume of business, smoothed by taking the three months' moving average, reached a temporary high point in December, 1935. After dropping during the first quarter of this year, a rebound was shown in April but the level of the last quarter of 1935 was not equalled. Common stock prices, after reaching a new high point on the recovery in February last, showed moderate reaction in the three following months. Both business operations and common stock prices have receded from recent high points, but the reaction has not been severe in either case.

Six Economic Factors

Some of the factors entering into current economic progress in Canada are presented in the chart on page 10. A marked correlation is shown between the indexes of the physical volume of business and of employment, although wider fluctuations occurred in the former.

The index of employment reflected in 1921 a relatively higher level than that justified by productive output, the lowest point of the primary post-war depression being reached in the early months of 1922. Apart from the reaction in 1924, a fairly steady gain was recorded in employment until August, 1929. Thereafter the trend was downward for nearly four years, the lowest point of recent years, after making seasonal adjustments, being reached in June, 1933. The recovery of the last three years is one of the important elements in the betterment of economic conditions.

The index of the physical volume of business followed much the same general course, but the starting point in the early post-war years was relatively lower. Operating efficiency increased, the business index showing a relatively higher level than employment in 1928 and 1929. The

business index normally indicates a change in trend earlier than the index of employment, the two indicators showing very close correlation in the last three years.

The movement of wholesale prices and business operations gives a clue to the changes in the index of common stock prices. The inflation in wholesale prices was the chief cause of the rise in common stock prices in 1920, while the marked gain in business operations, together with relative stability of wholesale prices, accounted for the sharp advance in speculative values from 1926 to 1929. Decline in business operations and in commodity prices formed a background for the reactionary trend of stock prices during the four years from 1929 to 1933. A gain in productive operations and relative stability in wholesale prices following the rise in the first half of 1933, have contributed to the constructive tendency on Canadian stock exchanges.

The increase in notice deposits held by the chartered banks has been a constructive factor during the last two years. A gain was recorded from 1922 to 1928, when a temporary maximum was reached. The decline from 1928 to 1934 was relatively moderate, while the gain from the summer of 1934 to the present led in recent months to a new high point in history.

The average price of government bonds reached in the last six months a maximum for the post-war period. Owing to the high rates for short-term money, the price of high-grade bonds declined during the greater part of 1928, and remained at a moderate level in 1929. Recovery was effected until September, 1931, when sterling was divorced from gold, resulting in sharp reaction in government bond prices. Since January, 1932, high-grade bond prices have shown a remarkable recovery, reaching in recent months the highest point for about thirty years.

The six factors considered in this connection trace the curve of cyclical fluctuation, but considerable variation is shown in the timing and in the extent of the reaction to such influences. The three fields of money, speculation and business are represented. Notice deposits and the inverted index of bond yields, significant of the tendencies in money and banking, recently rose to new high points for the period of observation. Each of these money factors had an advancing long-term trend during the post-war period.

Common stock prices also move early in the sequence of the cycle, anticipating variations in the business field. The rapid rise in stock prices from 1926 to 1929 and the marked decline culminating in 1933 were prominent developments of the last major cycle. Marked cyclical fluctuations are characteristic of the period since 1926. The indexes of physical volume and of employment reflect the volume of business operations, while wholesale prices show the interplay of supply and demand and the variation in the purchasing power of money. The six factors of course act and react on each other.

Mineral Production

A chart is presented on page 15 showing the monthly trend of the production of eleven metals and minerals from January, 1931, to the latest month for which statistics are available. A striking feature was the marked gain in the output of base metals since the first quarter of 1933. Owing to the expanding demand in external markets, nickel, copper, lead and zinc have been produced in much heavier volume. Copper production was 15 p.c. greater in 1935 than in the preceding year. The output of nickel was 138,516,000 pounds compared with 128,687,000, and production reached a new high level for the period of observation during the first quarter of 1936.

The output of gold showed a marked gain after April, 1935, the total for the year recording an increase of 10·5 p.c. over 1934. Although a slight increase was recorded in 1935, silver production has shown a declining trend since 1930, when 26,443,000 fine ounces were mined. Production of crude petroleum reached a peak in 1931, a considerably lower level being shown from 1932 to 1935.

Cement and gypsum are subject to wide seasonal fluctuation corresponding to building operations, while asbestos production is relatively stable throughout the year. The low level in building operations in the last four years has reduced the market for structural materials of mineral origin.

The mining industry occupies third place among the main branches of production in Canada, being surpassed in the value of the output only by manufacturing and agriculture. Owing to the rise in the price of gold and the low-cost production of most of the base metals, the metal output was less affected by the depression than might have been expected. In fact the activity

displayed by metal mining was one of the factors in alleviating the worst phases of the economic dislocation. The mining industry contributed a constructive influence beyond the mere monetary measure of the output.

Imports of Raw Materials

A chart showing the imports of raw materials for use in Canadian manufactures from 1911 to the present time is given on page 30, the totals being necessarily given in terms of values and thus including a price element, while the trends of individual commodities are shown in quantities. An analysis of the imports into Canada reveals that sixty-two commodities, comprising about one-third of the total value of all imports, were intended for use in the various industries of the Dominion. The aggregate value of imports of the sixty-two commodities in the fiscal year ended March, 1936, showed a gain of 4·4 p.c. in value as compared with the preceding fiscal year, following an increase of 22·0 p.c. in 1934-35.

The inward shipment of crude petroleum from external points showed marked increase from 1911 to 1930, and has since been well maintained despite a moderate reaction in 1932-33. The total during the last fiscal year was 1,198,000,000 gallons, a gain of 9·7 p.c. over the preceding year.

Imports of iron ore were heavy from 1916 to 1919, a high level being also reached in the fiscal years 1929 and 1930. The total for 1936 was 1,431,111 tons compared with 1,060,843 in the preceding fiscal year. The imports of bauxite for the manufacture of aluminium reached a peak in the fiscal year 1928-29. A gain of 39 p.c. over 1934-35 was shown in the last fiscal year following increases in the two preceding years.

The imports of raw rubber showed an upward trend from 1911 to 1929, the decline in the recent depression culminating in 1933. The volume in that fiscal year was greater than in any year before 1926, while a moderate decline was shown in the last fiscal year following advances for two years. The imports of raw sugar fluctuated widely in the post-war period, a low level being reached in 1933.

Imports of raw cotton were heavy from 1926 to 1929. The recovery in the fiscal years 1934 and 1935 amounted to 42·0 p.c., offsetting much of the decline of the four preceding years. The receipts of raw silk showed gains from 1926 to 1933, and have been at a high level for five years.

Imports of raw wool for further manufacture fluctuated widely from 1916 to the present, the increase in the fiscal year ended last March having been 60 p.c.

Changes in the volume of the imports of raw materials are significant as indicating the preparation for manufacturing operations. Such imports are regarded as a good measure of expansion or contraction in the operations of industries depending in large measure on external sources for essential raw materials. Marked changes in the receipt of raw material imports are consequently good indicators of the short-term trend of a large section of Canadian industrial operations.

The expansion in certain lines of primary industry may reduce the requirements of raw materials from external sources. The domestic production of sugar, tobacco, and artificial silk, for example, has led to diminished imports in recent years. While this element must be taken into consideration, there are many classes of raw materials which, owing to climatic conditions or lack of particular natural resources, cannot be produced in Canada.

Conditions in Great Britain

The Board of Trade indexes of industrial production for the March quarter, both for manufacturing industries and the total for all groups, represent the greatest volume of production in any quarter for which information is available. The output of iron and steel goods constituted a record, that of textiles was the highest since the first quarter of 1928 and that of coal since the March quarter of 1930. Evidence that the first quarter of the year was a remarkably busy period for a great many of the country's industries was also provided by the employment statistics, and it is gratifying to note that present indications suggest that the recovery is being maintained.

The index of industrial securities has risen above the highest level hitherto recorded, and the cheap money policy is being pursued with unremitting energy.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation. See supplements for description and post-war data.

Classification	1935											1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Physical Volume of Business...	103.3	99.2	103.0	107.9	101.9	107.2	110.0	106.2	105.2	104.9	103.3	108.8	109.7			
INDUSTRIAL PRODUCTION...	104.4	99.7	104.0	110.3	102.5	109.5	113.5	108.6	107.0	104.9	104.1	109.2	110.6			
MINERAL PRODUCTION...	147.6	138.4	135.3	165.8	144.7	169.6	146.3	160.8	144.4	186.2	158.2	187.2	170.9			
Copper exports...	361.8	399.4	339.9	418.7	341.2	472.6	264.5	306.6	199.6	424.4	360.5	537.3	438.4			
Nickel exports...	208.5	157.3	176.0	220.8	242.1	199.1	218.8	184.3	307.6	490.2	371.3	416.2	266.2			
Lead production...	115.4	113.0	129.7	119.3	117.4	139.1	146.2	122.7	122.8	122.1	123.0	137.4	137.4			
Zinc exports...	209.0	96.9	139.3	189.4	121.7	280.6	140.6	125.5	162.4	134.6	193.2	175.1	268.4			
Gold shipments...	200.5	183.6	175.0	220.2	192.9	199.7	181.5	216.9	181.4	206.2	175.9	243.1	196.5			
Silver shipments...	50.6	88.4	62.0	147.8	59.9	77.6	125.1	251.5	76.0	84.9	86.6	54.1	88.2			
Asbestos exports...	63.9	77.9	53.0	65.0	73.9	68.3	72.1	126.2	96.2	100.6	81.3	61.5	83.7			
Bauxite imports...	222.4	122.0	259.8	325.0	181.9	289.3	180.7	104.6	112.5	118.2	125.9	125.7	161.1			
Coal production...	81.3	75.6	80.7	76.9	84.1	94.4	95.4	85.2	89.9	109.8	78.0	82.5	88.1			
MANUFACTURING...	105.1	98.4	101.7	102.7	100.0	105.4	118.5	112.5	96.1	96.2	98.7	106.0	110.3			
Foodstuffs...	88.2	84.9	89.6	90.0	96.6	97.1	93.1	76.9	77.0	84.7	87.8	97.9				
Flour production...	76.2	74.0	79.9	94.8	94.9	82.6	77.3	58.5	59.4	69.7	72.3	75.5	....		
Oatmeal production...	61.7	56.8	52.5	70.1	67.5	62.8	33.1	25.8	21.7	41.3	28.9	....			
Sugar manufactured...	80.8	83.1	81.8	87.1	85.8	91.1	140.5	143.3	45.3	28.7	25.1	59.1	90.0			
Cheese exports...	35.4	19.9	23.1	29.9	67.1	49.4	41.3	18.5	31.6	33.2	102.3	52.7	106.2			
Salmon exports...	77.1	48.8	127.7	120.2	98.6	123.9	117.3	66.4	57.6	81.7	105.7	95.3	80.1			
TOBACCO...	143.5	140.2	134.0	145.8	143.8	144.0	151.9	152.2	126.8	151.4	131.2	136.9	147.0			
Cigars...	73.6	68.7	74.4	66.3	62.1	83.2	67.4	69.1	55.6	78.4	76.9	76.7	68.8			
Cigarettes...	174.2	170.9	160.6	179.5	178.0	178.9	188.5	187.9	158.5	184.7	157.0	185.6	182.1			
Rubber imports...	221.1	86.0	77.3	177.6	116.7	49.8	265.8	161.5	103.8	118.5	70.4	65.3	125.3			
Boots and shoes production...	121.5	107.8	164.3	114.4	103.4	92.6	93.1	97.6	115.1	118.5	116.6	123.4	122.2			
Imports of Textiles...	68.7	99.7	112.2	97.4	90.2	107.1	106.3	148.8	131.2	121.2	117.0	83.6	102.5			
Raw cotton imports...	65.7	82.8	115.2	86.0	84.8	104.6	99.0	152.1	130.9	104.6	102.0	76.1	102.5			
Cotton yarn imports...	112.7	90.3	109.1	123.4	112.7	104.0	104.9	105.8	104.0	108.3	100.3	95.7	102.5			
Wool, raw and yarn...	68.6	193.3	97.2	148.3	110.9	121.9	142.1	145.5	143.0	214.5	203.5	120.7	234.5			
Forestry...	108.7	105.7	100.7	111.8	103.7	114.5	114.8	118.9	106.7	111.3	114.4	124.0	119.0			
Newsprint...	148.8	147.5	147.2	148.7	147.5	164.8	166.8	163.6	147.5	151.6	152.9	163.4	163.8			
Wood pulp exports...	81.3	70.9	58.9	59.9	58.4	58.1	68.4	72.9	69.1	73.3	81.5	77.0	88.1			
Planks and boards exports...	68.4	60.8	47.4	76.7	57.0	64.3	61.2	70.9	59.5	74.4	76.9	87.6	72.3			
Shingles exported...	55.1	107.4	150.5	138.3	135.4	127.7	112.8	152.3	157.9	54.9	72.1	109.9	80.4			
Iron and steel...	83.2	79.2	86.9	66.5	62.2	76.8	114.8	128.6	100.9	87.6	89.0	106.1	89.4			
Steel production...	100.6	103.2	142.8	133.5	161.5	150.8	148.0	165.4	161.4	149.4	137.9	155.6	130.6			
Pig Iron production...	68.1	68.9	81.3	84.5	93.7	74.0	112.2	127.1	107.0	98.4	84.5	83.6	85.6			
Iron and steel imports...	60.8	53.2	53.3	56.0	56.0	73.0	80.1	48.7	70.1	63.5	54.1	68.4	73.0			
Automobile production...	87.0	81.2	82.2	49.6	34.7	60.2	115.2	138.9	82.6	76.6	86.1	106.4	83.8			
Coke production...	112.3	114.2	115.3	113.7	117.5	126.9	130.2	134.1	127.9	128.2	120.4	118.4	121.7			
Crude petroleum Imports...	237.7	204.8	247.5	243.8	225.3	224.3	271.1	120.5	149.9	124.2	141.3	181.1	217.5			
CONSTRUCTION...	35.8	41.3	55.4	65.6	49.3	50.7	37.0	23.6	95.3	52.6	52.0	26.8	32.7			
Contracts awarded...	38.5	44.5	64.6	78.1	56.7	56.8	37.7	21.8	122.2	61.2	63.1	29.0	35.6			
Building permits...	29.1	33.2	32.5	37.5	31.0	35.7	35.5	28.2	28.3	31.1	24.1	21.1	25.5			
Cost of construction...	85.7	85.8	85.5	85.7	85.8	85.6	85.7	86.2	84.2	84.5	84.5	84.7	84.9			
ELECTRIC POWER...	198.1	197.4	199.4	206.2	191.9	198.9	199.0	197.6	197.1	196.0	209.3	225.4	214.6			
DISTRIBUTION...	100.5	97.8	100.2	101.3	100.1	100.7	100.2	99.3	100.3	104.8	101.3	107.7	107.1			
Trade employment...	121.2	122.2	122.3	123.8	123.6	122.8	124.1	128.4	124.0	127.3	124.2	125.1	128.5			
Carloadings...	73.4	70.6	75.0	72.1	69.6	71.0	66.8	66.6	72.1	78.4	75.4	82.8	74.1			
Imports...	84.0	74.0	78.0	80.8	77.6	85.4	93.7	70.2	76.3	78.9	71.4	82.7	91.5			
Exports...	88.7	69.9	78.6	100.3	92.7	88.6	77.1	69.5	84.3	99.3	91.0	123.9	113.8			
Producers' goods...	89.8	87.0	91.9	99.1	87.4	96.0	94.8	95.6	104.9	101.4	97.3	104.7	97.0			
Consumers' goods...	112.3	107.1	109.7	112.1	112.1	114.0	120.5	112.3	102.2	103.9	105.0	108.2	117.7			
Agricultural Factors—																
GRAIN AND LIVE STOCK																
MARKETINGS...	86.3	106.1	164.7	163.9	114.2	86.6	43.3	34.0	39.8	62.7	89.5	115.8	110.0			
GRAIN MARKETINGS...	85.4	112.3	183.4	181.2	119.5	86.1	36.4	27.4	29.5	53.9	88.3	116.8	110.6			
Wheat...	97.9	126.7	206.1	202.5	128.0	90.5	39.4	29.3	32.7	60.2	98.6	130.8	122.5			
Oats...	6.9	15.0	103.2	27.3	178.0	148.2	38.9	28.0	24.9	40.3	38.5	40.0	27.5			
Barley...	9.7	27.0	18.7	74.1	39.3	35.2	9.8	6.5	2.7	5.2	23.4	35.8	55.7			
Flax...	1.7	18.3	9.0	19.5	5.2	8.6	10.7	19.8	5.3	3.1	2.1	5.3	12.1			
Rye...	11.4	26.3	35.8	57.7	27.3	32.3	11.0	8.7	4.3	9.8	34.7	27.0	38.1			
LIVE STOCK MARKETINGS...	90.6	78.2	80.4	86.6	90.2	88.7	74.3	63.5	85.7	102.2	95.0	111.0	107.2			
Cattle...	90.3	76.1	77.1	83.3	72.7	88.3	74.3	58.1	93.3	113.4	102.7	123.1	112.9			
Calves...	88.6	118.6	132.8	131.4	139.5	131.8	135.3	115.9	147.3	137.2	97.7	92.2	102.3			
Hogs...	75.2	64.1	71.1	72.8	79.0	82.6	64.5	62.9	62.3	71.8	72.3	80.7	80.8			
Sheep...	215.0	169.2	137.0	110.8	88.6	93.6	80.6	82.5	94.3	144.4	163.5	201.2	194.3			
ANIMAL PRODUCTS—																
INSPECTED SLAUGHTERINGS...	129.3	117.5	130.2	118.9	110.6	123.5	103.2	108.0	133.0	139.5	132.6	136.2	133.4			
Cattle...	127.9	125.2	132.2	125.7	115.1	121.4	104.1	109.1	150.7	164.1	135.3	136.3	125.0			
Sheep...	285.6	249.4	204.9	162.4	120.0	125.9	104.8	128.9	185.4	266.4	256.8	197.6				
Hogs...	116.9	101.2	122.5	110.7	106.9	124.8	102.5	105.5	107.5	112.2	119.6	126.0	133.6			
COLD STORAGE HOLDINGS...	123.2	125.0	114.8	117.0	117.2	119.7	127.1	133.4	143.4	150.3	149.5	148.3	144.5			
Eggs...	81.7	78.9	75.3	82.4	85.7	88.2	92.1	104.1	126.6	169.4	150.9	101.9	74.7			
Butter...	229.0	226.9	197.3	182.8	188.0	195.7	183.7	207.2	231.3	233.8	248.1	273.5	283.0			
Cheese...	100.0	96.1	86.5	95.2	92.8	79.0	86.7	100.0	103.7	125.7	131.4	141.1	126.3			
Beef...	120.5	120.8	116.8	114.2	112.5	125.5	148.7	140.6	123.8	128.7	127.0	136.4	145.5			
Pork...	77.4	91.4	89.2	86.8	84.1	91.8	113.0	111.9	115.7	100.9	97.3	93.8	92.8			
Mutton...	169.6	155.1	173.9	238.1	234.3	216.5	149.7	123.5	113.9	107.2	99.6	98.3	84.4			
Poultry...	161.0	157.2	163.0	174.3	169.7	188.6	165.2	174.3	187.1	187.1	184.2	194.9	194.8			
Lard...	59.4	73.1	64.1	66.8	74.3	95.7	104.3	109.6	119.5	103.3	70.7	73.2	76.			

Table 2. Trend of Business Movements

Classification	1935											1936			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Production—															
Condensed milk output, 000 lbs.	745	884	834	855	755	847	773	502	588	531	600	586	821		
Evaporated milk output, 000 lbs.	7,913	8,985	7,230	6,820	6,287	5,267	3,489	2,930	2,709	3,084	4,470	5,939	7,772		
Creamery butter, 000 lbs.	23,140	36,602	37,116	33,157	27,598	17,745	13,479	10,327	9,388	7,895	9,558	14,348	25,158		
Newspaper production, 000 tons	242,669	232,027	234,27	235,57	223,89	266,52	262,85	244,73	227,96	221,57	243,90	258,72	267,07		
Shipments, 000 tons	251,01	228,20	228,45	225,74	225,40	266,68	285,18	265,23	181,40	106,08	238,25	267,30	286,45		
Stocks, 000 tons	55,21	67,77	65,71	75,31	73,82	73,58	50,99	30,14	76,66	92,08	96,25	85,03	66,24		
B.C. timber scaled Mil. bd. ft.	252,4	259,7	211,2	241,5	241,4	264,7	239,3	182,9	171,9	279,4	208,4	234,4			
Pig iron production, 000 l. tons	45,43	44,56	50,51	54,41	54,36	45,52	64,56	70,65	61,34	55,75	55,01	54,05	58,83		
Ferro-alloys production, tons	4,978	3,845	7,269	3,893	4,513	9,653	4,893	4,688	4,324	5,114	5,455	4,437	6,171		
Steel ingots and castings, 000 l. tons	72,81	73,45	80,1	82,49	90,95	95,02	94,07	98,89	100,23	93,29	101,09	107,22	94,60		
Shipments—															
Gold, 000 oz.	278,7	257,0	270,5	301,3	282,3	284,9	274,9	285,4	311,1	283,4	271,7	305,1	273,1		
Gold bullion, other than monetary exports, \$000	97	190	202	142	364	160	296	246	295	74	40	331	87		
Silver, 000 oz.	3,398	6,636	7,047	4,939	12,694	5,574	10,369	8,681	10,327	2,660	1,416	11,624	3,084		
Passenger automobile production, No.	17,003	12,276	9,471	5,524	3,819	7,128	12,020	11,370	11,261	10,853	14,488	20,247	16,389		
Truck production, No.	3,672	3,469	3,598	2,168	1,504	1,185	1,454	2,403	2,041	2,415	3,486	4,704	3,617		
Total cars and trucks, No.	20,765	15,745	13,069	7,692	5,323	8,313	13,496	13,773	13,302	13,268	17,974	24,051	20,006		
Cake production, 000 tons	185	186	176	175	180	205	206	216	212	198	202	190	200		
Gas available, 000 tons	2,386	2,398	2,358	2,467	2,517	2,933	2,916	2,087	1,794	1,953	1,491	1,415			
Gasoline sales, 000 gal.	50,770	59,184	67,158	64,427	70,585	59,638	47,022	37,158	26,415	24,057					
Trade—															
Imports—															
Cotton, raw, 000 lbs.	6,316	7,397	9,913	7,027	5,857	10,770	13,814	22,187	19,940	11,724	13,558	7,123	9,859		
Rubber, crude, 000 lbs.	8,801	3,215	2,955	6,304	3,594	1,819	9,832	5,746	3,938	4,250	4,052	2,416	4,975		
Wool, raw, 000 lbs.	902	2,498	1,161	1,509	1,053	1,636	1,857	1,618	1,948	2,670	3,831	1,670	3,084		
Petroleum, crude, 000,000 gal.	113-13	131-87	133-65	126-73	127-02	133-73	137-40	55-64	61-13	39-65	55-38	54-14	103-52		
Bauxite, 000 lbs.	25,909	15,866	26,792	41,897	26,409	30,288	20,896	13,421	14,242	13,547	18,887	11,005	18,762		
Exports—															
Fish, 000 lbs.	19,061	15,184	22,687	27,171	27,770	42,060	53,702	35,183	36,147	29,588		10,879	13,945		
Fish, \$000	1,326	1,578	2,098	2,370	2,591	2,733	3,372	1,958	1,977	1,806		922	1,149		
Chowme exports, 000 lbs.	1,204	1,735	5,361	6,480	15,850	13,050	8,654	2,076	1,010	711		2,065	506	3,609	
Canned salmon, cwt.	19,305	9,103	27,297	38,476	63,571	68,585	87,939	39,523	29,455	34,096	50,507	20,112	20,051		
Planks and boards, mil. ft.	129,52	129,80	101,93	164-45	112-41	138-12	121-44	111-52	72-24	95-30	142-06	107-95	136-89		
Wood pulp, 000 cwt.	1,227	1,209	968	1,073	1,113	1,093	1,338	1,317	1,090	1,019	1,509	884	1,330		
Shingles, squares	135,914	231,267	355,687	339,300	319,633	340,354	252,451	261,186	206,039	75,940	158,862	153,906	108,031		
Auto complete or chassis, No.	6,499	4,829	5,070	5,995	4,777	3,931	5,376	5,513	6,607	4,573	7,603	3,726	5,222		
Copper, 000 lbs.	34,597	37,746	33,543	42,408	33,924	48,089	20,785	30,202	19,182	32,952	35,307	29,292	41,919		
Nickel, 000 lbs.	10,238	9,951	12,222	14,102	14,265	13,568	14,857	10,498	14,111	17,088	18,531	10,907	13,069		
Zinc, 000 lbs.	26,337	15,201	25,358	28,481	19,477	30,417	24,236	22,646	18,452	18,202	32,184	14,823	33,829		
Transportation—															
Canal Cargo Traffic:															
Sault Ste. Marie, 000 tons	5,985	7,058	7,503	7,731	7,148	7,454	4,087	440					37		
Welland, 000 tons	1,122	1,072	1,128	1,334	1,180	1,151	1,313	167					95		
St. Lawrence, 000 tons	919	882	1,007	1,024	983	992	885	44					187		
Immigration—															
Total	1,030	1,061	1,050	1,324	1,160	1,160	916	706							
Returned Canadians from U.S.	676	601	521	523	485	449	347	278							
Labour Factors—															
Percentage unemployment in trade unions, p.c.															
Employment Applications, No.	52,251	51,129	55,778	60,363	60,496	65,300	65,033	51,983	61,665	49,018	51,395	50,846	50,652		
Vacancies, No.	80,847	27,721	35,168	40,164	38,410	35,464	32,198	29,713	29,270	24,983	24,050	26,521	29,076		
Placements, No.	28,672	25,889	33,043	37,566	35,775	33,737	30,835	28,144	27,716	23,687	22,181	24,102	26,564		
Strikes and Lockouts—															
Disputes in existence, No.	22	14	25	20	18	19	13	8	4	6	12	15			
Number of employees, No.	5,189	4,997	3,755	3,773	5,601	3,566	2,133	431	205	2,902	1,274	1,344			
Time loss in working days	32,357	57,061	67,888	49,429	48,351	35,279	24,733	3,152	1,105	18,987	12,265	17,790			
Industrial Production¹ [1929 = 100]—															
Canada	81.9	78.3	81.6	86.6	80.5	84.1	89.1	85.4	83.4	82.3	81.7	85.7			
United Kingdom: Board of Trade, Quarterly Economist	103.9	101.8	100.4	100-9	103.1	103.1	104.5	106.2	104.5	104.5	104.0				
United States	71.4	72.3	72.3	74.0	74.8	79.8	82.4	87.4	82.4	79.0	79.0	84.0			
France	66.0	66.7	66.7	66.7	67.4	68.1	68.1	68.8	69.5	71.0	71.7				
Germany	95.2	92.4	94.3	95.2	102.0	100.7	99.7	96.2	94.7						
Italy	104.1	93.5	85.0	87.2											
Japan	143.1	137.2	141.7	139.9	141.0	148.8	147.8	152.8	135.3						
Austria	77.1	73.0	70.6	85.3	81.2	83.7	88.6	89.4	88.6	87.8					
Belgium	72.8	70.0	69.6	70.8	73.3	77.8	81.7	78.8	80.6						
Poland	65.0	67.5	65.9	67.1	68.3	67.3	67.7	68.6	67.5	68.8	67.8				
Czechoslovakia	68.2	68.0	67.4	68.1	72.6	75.3	78.5	80.4	75.4	73.6					
Netherlands	69.1	67.3	64.8	62.3	60.5	63.0	66.0	69.8	67.9	67.9	69.8				
Norway	103.5	110.9	86.0	100.3	110.6	110.9	115.2	109.6	109.3	116.6	111.4				
Chile	119.6	123.8	117.3	117.4	121.5	129.9	129.2	120.8	107.8	124.6	125.1				

1 Source: Monthly Bulletin League of Nations, unless otherwise stated.

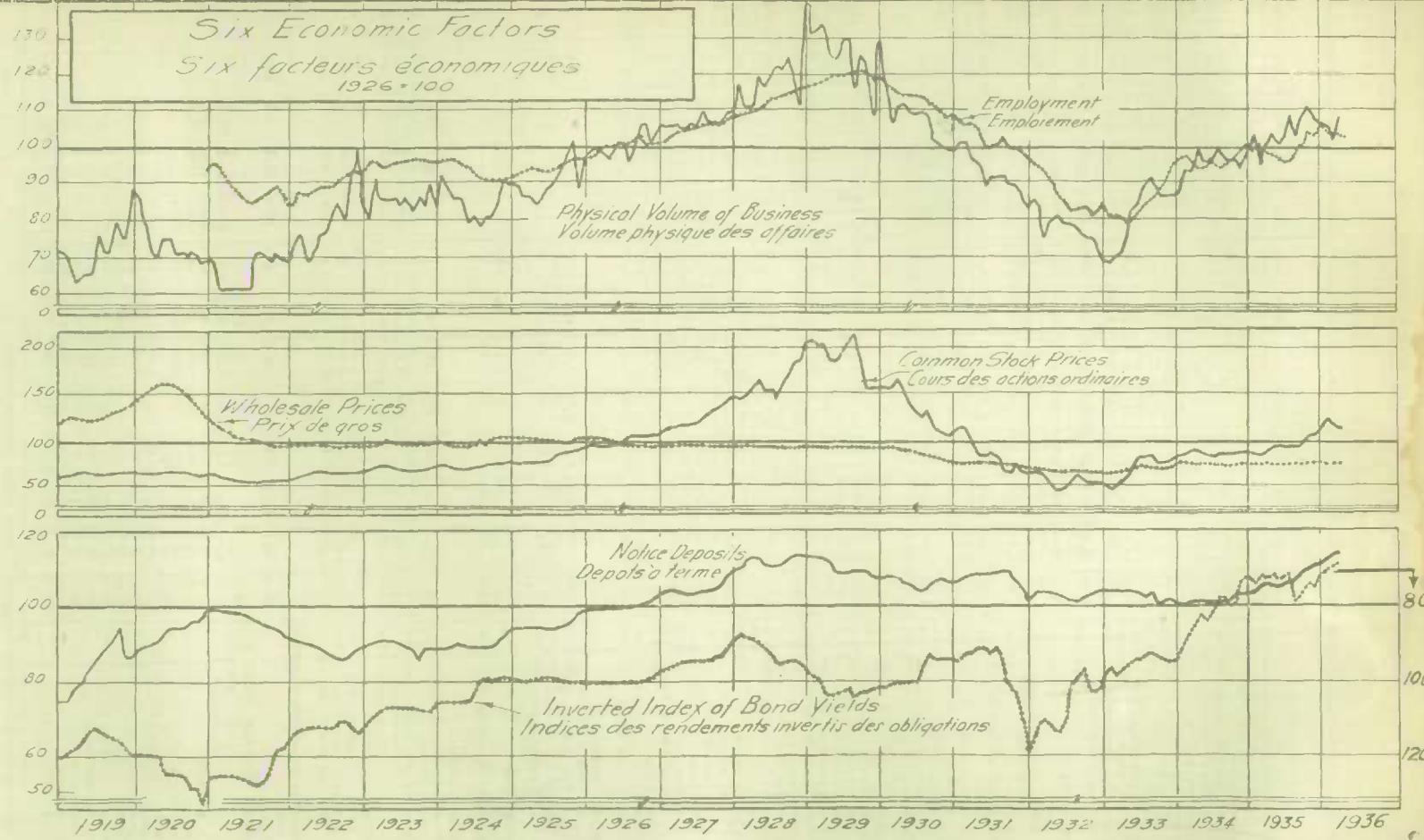


Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1935								1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Receipts Country Elevators and Platform Loadings—													
Wheat.....	5,626	9,334	13,347	12,494	73,178	60,000	21,043	14,217	3,203	2,093	7,169	4,620	5,506
Oats.....	1,532	1,510	1,296	808	6,211	6,406	2,215	1,679	1,169	1,555	4,377	1,354	1,236
Barley.....	329	243	156	1,123	4,496	2,913	1,080	629	430	525	1,581	650	661
Flax.....	17	28	31	17	189	466	84	34	10	10	38	31	35
Rye.....	11	14	9	368	698	533	230	127	61	54	156	102	90
Visible Supply—													
Wheat.....	202,120	197,183	198,984	194,890	246,109	270,749	265,823	260,746	244,540	222,694	204,435	185,210	161,850
Oats.....	7,126	5,772	5,988	5,756	11,407	13,925	12,485	12,433	11,672	10,986	12,504	10,684	8,645
Barley.....	6,608	5,268	3,856	3,834	8,719	10,308	9,054	9,179	8,838	8,392	8,951	8,617	7,100
Flax.....	373	288	282	197	396	795	626	474	452	421	435	362	349
Rye.....	3,659	3,432	2,946	3,301	3,913	4,459	4,583	4,688	4,662	4,678	4,791	4,808	4,028
Exports—													
Wheat.....	11,990	6,494	9,158	21,698	17,272	28,919	26,575	17,044	7,557	14,241	13,146	6,572	27,317
Oats.....	1,593	1,475	1,070	651	820	1,386	2,961	1,184	261	477	514	194	802
Barley.....	1,380	970	1,098	721	241	159	1,028	486	81	155	86	20	816
Flax.....						1	4	7	4	1	19		989
Rye.....	17	252	215	75	52	9	17	28	20	8	15	38	9
Buckwheat.....				26		20	127	27					
Average Cash Price, dollars per bush.													
Wheat, No. 1 Nor.	857	817	813	845	902	907	857	846	847	821	821/2	804	76/0
Oats, No. 2 C.W.	408	397	429	363	360	340	318	297	330	355	357	33/5	33
Barley, No. 3 C.W.	422	391	355	338	357	338	332	338	342	361	376	37/7	37/2
Flax.....													
No. 1 N.W.C....	1,340	1,213	1,226	1,237	1,363	1,411	1,411	1,457	1,596	1,590	157/2	150	145/3
Rye, No. 1 C.W....	460	411	361	365	905	422	411	416	425	428	43/3	41/3	41/1

¹ First of following month.² For March and thereafter grain prices are given in cents and eighths of a cent per bushel.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1936.

Classification of Accounts	May 13	May 20	May 27	May 30	June 2	June 9
LIABILITIES—	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	173,092	173,092	173,092	173,092	173,092	173,092
3. Notes in circulation.....	91,435,859	91,834,162	93,169,413	93,397,002	93,805,625	95,105,620
4. Deposits—						
(a) Dominion Government.....	28,772,183	27,352,418	27,803,899	27,235,010	24,919,361	30,708,371
(b) Provincial Governments.....	183,363,789	186,462,275	183,639,301	185,070,968	184,977,765	181,400,386
(c) Chartered Banks.....	802,558	1,084,086	869,050	1,197,170	1,615,231	1,248,087
Total.....	210,938,531	214,989,779	212,312,250	213,503,147	211,512,356	212,998,790
5. Sundry liabilities.....	1,914,633	2,032,133	1,639,273	1,707,074	2,239,620	4,366,230
Total.....	309,462,115	313,938,166	312,294,027	313,780,315	312,730,693	317,641,733
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	179,737,898	179,978,364	179,788,359	179,733,160	179,938,561	179,961,088
Silver bullion.....	1,682,678	1,682,678	1,682,678	1,682,678	1,698,551	1,729,218
Reserve in Sterling funds.....	1,096,602	1,719,659	1,222,923	1,917,929	213,245	1,124,260
Reserve in U.S.A. funds.....	11,395,921	13,194,117	13,370,176	13,390,151	14,226,872	16,530,090
Reserve in funds of other countries on a gold standard.....	11,428	6,437	6,432	6,419	5,874	2,612
Total.....	193,924,527	196,581,255	196,070,508	196,730,337	196,983,102	199,347,268
2. Subsidiary coin.....	337,099	329,774	322,756	291,858	291,449	289,948
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....	2,000,000	2,000,000	2,000,000	3,000,000	3,000,000	3,000,000
(b) Provincial Governments.....						
(c) Chartered Banks.....						
Total.....	2,000,000	2,000,000	2,000,000	3,000,000	3,000,000	3,000,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	28,220,624	31,650,026	30,580,905	30,607,309	29,115,967	29,039,911
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....						
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions or U.S.A. securities more than three months.....						
Total.....	110,317,583	112,170,568	110,850,964	110,847,893	109,217,308	111,144,340
7. Bank Premises.....	122,301	208,522	208,522	206,330	206,330	206,455
8. All Other Assets.....	2,760,004	2,048,046	2,841,217	2,703,896	3,632,506	3,653,723
Total.....	309,462,115	313,938,166	312,294,027	313,780,315	312,730,693	317,641,733
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	64-13	64-08	64-18	64-10	64-22	64-70

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rounded oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
1933	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
December	4,327,524	631,497	124,210	59,925	1,501,845	37.7	967,284	441,557	7,468,493	1,347,928	418,183
1934											
January	4,076,474	844,482	143,794	78,195	1,259,377	39.5	1,042,505	803,504	10,261,459	1,428,968	448,498
February	4,887,102	786,180	157,303	99,837	1,379,894	47.0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42.4	1,064,428	569,533	7,866,835	881,900	493,327
April	4,866,537	681,909	152,057	62,432	1,002,036	47.4	1,088,785	626,032	6,387,869	1,141,966	340,621
May	5,255,707	578,306	144,344	47,978	728,298	47.9	1,175,433	614,893	6,132,154	1,398,166	481,725
June	5,066,822	713,298	189,875	43,865	552,371	47.7	1,127,477	319,089	9,556,820	1,726,506	441,064
July	4,815,792	782,307	225,727	47,291	490,552	45.1	1,072,747	553,201	10,292,971	1,748,106	408,029
August	5,749,909	783,208	235,382	51,325	713,438	53.3	1,282,214	416,385	10,644,925	2,215,458	412,089
September	6,202,164	1,024,845	155,337	71,113	1,035,672	61.7	1,383,205	717,964	13,521,725	1,894,880	339,320
October	7,426,566	1,260,471	152,965	75,873	1,330,138	66.8	1,654,959	1,065,980	16,697,250	1,725,800	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,878	68.7	1,703,831	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,036,179	41.2	969,482	458,890	7,587,664	1,036,210	340,751
1935											
January	4,622,088	754,900	120,984	73,467	1,512,919	42.4	1,024,958	649,896	8,379,451	894,306	346,099
February	4,220,917	744,621	172,875	74,196	1,937,664	41.7	941,417	636,312	8,730,753	1,491,528	309,729
March	4,675,122	618,422	166,872	55,325	1,355,148	43.5	1,046,057	533,046	6,424,542	1,560,504	497,468
April	4,313,000	621,952	148,932	57,588	1,401,247	41.2	965,765	531,438	6,513,572	1,448,830	276,907
May	5,188,296	699,498	241,093	44,710	1,066,167	48.4	1,164,322	810,112	7,538,950	2,013,518	383,221
June	4,431,823	833,174	204,197	42,455	703,098	44.7	991,559	571,222	9,223,425	1,914,815	429,561
July	4,460,608	656,008	235,119	47,758	738,232	41.9	992,340	491,472	7,650,617	2,182,370	395,232
August	5,230,795	733,282	229,976	59,523	913,719	48.9	1,161,389	493,528	7,977,820	2,321,082	376,562
September	6,932,568	1,551,068	218,914	68,880	1,134,815	68.3	1,353,189	902,388	13,911,445	2,312,180	395,640
October	8,261,087	1,543,065	218,229	99,278	1,627,948	75.0	1,824,754	700,720	19,488,481	2,842,570	501,442
November	7,262,558	1,513,259	166,813	128,150	1,778,718	68.3	1,603,803	1,549,038	17,448,402	1,944,746	525,368
December	4,358,625	1,026,706	174,963	98,350	1,969,230	41.6	957,219	692,986	11,375,644	1,543,590	443,829
1936											
January	4,460,277	924,352	175,800	104,313	1,837,890	40.8	981,988	652,865	9,098,836	1,772,118	314,311
February	4,614,569	933,981	214,960	87,505	1,668,912	44.5	1,019,017	495,282	10,642,544	1,607,494	340,102
March	5,322,155	906,013	232,960	83,049	1,666,692	49.6	1,171,741	669,324	10,411,490	2,304,980	476,773
April	4,582,442	694,603	248,909	84,408	1,625,671	44.7	1,009,464	449,317	7,180,522	2,119,274	281,162

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar				Refined Sugar						
	Stock on hand at be- ginning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at be- ginning of period	Manu- factured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
1933											
December 2	130,616	55,801	94,458	140,587	126,137	12,864	139,001	70,342	62,004	10,541	72,544
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	14,873	16,621	214,486	20,545	2,112	22,857	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,688	42,370	6,014	48,384
March 24	103,160	10,714	22,484	161,400	18,407	2,953	21,360	46,246	40,730	6,188	46,918
April 21	91,390	57,294	46,733	135,848	35,730	7,575	43,305	43,000	37,980	6,104	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,921	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,544	113,663	72,892	10,652	83,544	93,754	85,799	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	86,828	81,038	6,977	88,015
September 8	105,652	88,021	91,064	109,420	78,190	10,489	88,679	95,281	88,784	9,749	98,532
October 6	103,510	68,649	87,893	99,549	76,926	10,008	86,034	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	87,428	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December 1	102,119	83,713	59,114	134,432	94,646	10,860	105,306	64,997	55,572	10,273	65,846
December 31	126,718	53,971	48,476	173,898	47,231	8,646	55,877	56,114	48,874	7,847	56,521
1935											
January 26	132,212	4,240	17,134	173,253	25,546	4,255	20,801	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	156,031	22,631	3,048	25,679	52,531	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,722	7,857	60,639
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,617
June 15	145,413	63,993	93,608	103,253	77,490	9,874	87,364	67,676	60,817	7,515	68,332
July 13	115,797	122,344	91,171	122,289	78,984	11,012	89,976	95,670	88,151	8,014	96,166
August 10	146,970	66,816	99,798	116,100	85,009	10,065	95,074	93,131	87,671	6,454	94,125
September 7	113,989	62,282	74,223	117,050	65,085	6,098	71,183	81,727	76,010	8,313	84,323
October 5	102,057	69,357	73,677	103,912	63,827	10,230	74,056	109,879	99,353	11,641	110,994
November 2	97,747	73,374	86,100	66,987	116,284	13,531	128,825	87,194	77,298	11,112	88,409
November 30	85,022	88,491	97,102	108,403	122,616	14,823	137,440	87,756	73,417	15,204	88,621
December 31	86,410	50,903	63,640	157,222	77,429	11,251	88,680	50,397	48,450	8,154	56,613
1936											
January 25	79,073	30,480	21,056	189,289	21,410	2,635	24,046	38,559	33,585	5,090	38,674
February 22	89,098	22,511	20,435	174,659	17,753	3,017	20,770	48,695	42,003	6,890	48,893
March 21	91,174	45,709	22,936	146,598	19,320	3,011	22,331	56,130	48,595	7,651	56,245
April 18	113,947	29,544	50,095	114,503	40,073	6,382	46,455	58,665	51,551	7,355	58,905
May 16	93,397	122,544	92,561	102,072	75,530	10,800	86,330	80,409	71,327	9,462	80,788

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
1933						
October.....	1,473,910	350,617	379,814,915	67,643	14,202,255	838,879
November.....	1,581,875	364,839	374,490,820	68,499	13,935,402	893,718
December.....	1,223,030	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January.....	1,156,731	321,339	267,435,575	64,245	5,069,775	630,982
February.....	1,380,982	306,407	312,784,585	55,248	4,448,840	621,222
March.....	1,529,343	326,628	325,042,310	56,870	6,711,980	716,938
April.....	1,456,045	335,109	348,658,920	57,074	8,744,376	731,018
May.....	1,731,922	415,972	331,667,650	74,322	10,325,277	869,923
June.....	1,585,094	381,019	498,990,240	69,113	11,510,509	868,249
July.....	1,495,730	387,317	472,025,100	65,246	10,773,621	776,870
August.....	1,590,788	380,339	509,045,040	74,667	12,349,405	817,495
September.....	1,514,766	329,761	429,906,585	67,601	9,890,762	724,128
October.....	1,702,791	370,555	448,758,930	71,610	14,358,520	783,830
November.....	1,533,982	338,851	435,078,600	67,503	15,490,850	744,894
December.....	1,321,349	284,916	373,011,520	58,790	10,014,125	638,267
1935						
January.....	1,324,374	306,664	360,016,140	66,773	6,789,935	632,503
February.....	1,333,114	285,667	337,960,370	56,605	6,901,967	545,650
March.....	1,396,416	303,003	342,529,010	58,274	8,378,494	544,890
April.....	1,438,868	336,628	387,428,910	59,742	9,385,800	649,987
May.....	1,647,792	351,975	478,376,670	67,429	11,030,725	684,557
June.....	1,675,696	338,704	479,028,135	63,892	11,098,617	669,217
July.....	1,644,860	366,413	515,995,050	63,881	11,751,025	685,684
August.....	1,671,995	323,818	517,502,390	71,845	11,424,735	660,925
September.....	1,557,787	317,774	486,470,185	68,061	11,504,975	610,444
October.....	1,586,753	358,978	463,276,145	73,172	13,276,725	535,018
November.....	1,694,618	299,100	495,019,898	67,131	13,492,260	544,321
December.....	1,301,415	300,057	461,468,601	56,608	10,389,598	521,489
1936						
January.....	1,326,050	304,983	318,533,632	66,328	4,953,520	304,722
February.....	1,446,655	250,528	357,942,801	58,044	7,394,735	436,195
March.....	1,511,704	291,352	371,089,599	54,187	8,888,155	406,822
April.....	1,624,841	304,280	420,753,320	66,820	8,804,058	431,967
May.....	1,767,177	313,533	500,080,191	67,002	10,316,404	-

Table 8.—Production of Boots and Shoes in Pairs.

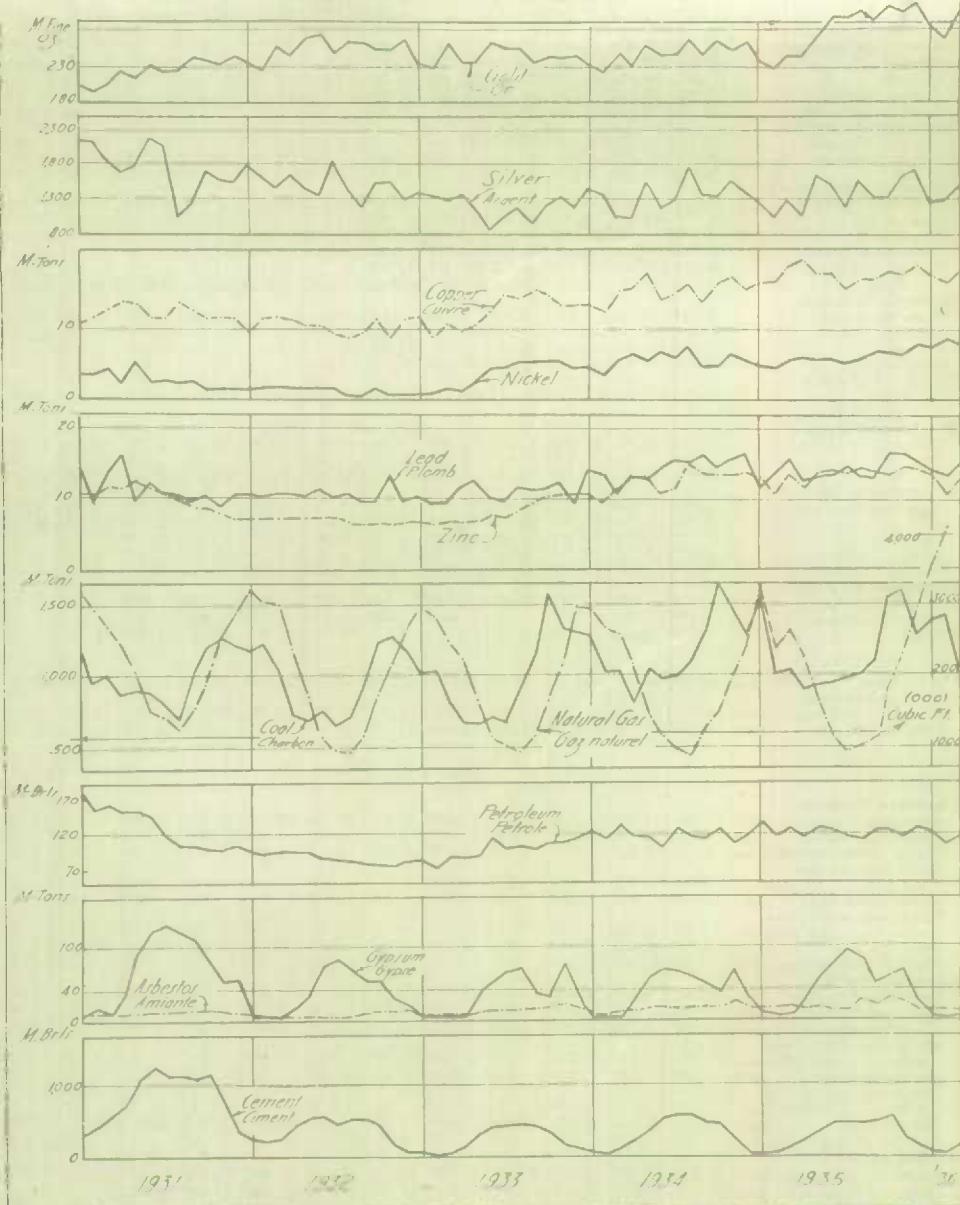
—	Boots and shoes with leather or fabric uppers				Total footwear						
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens	Babies' and infants'	
1933											
September.....	311,182	942,552	227,428	182,623	1,729,655	583,038	138,037	1,003,719	218,096	82,585	2,035,526
October.....	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	99,624	1,833,771
November.....	200,583	470,711	117,437	195,675	1,020,654	391,663	112,024	572,204	203,292	92,070	1,371,258
December.....	147,622	329,554	88,599	141,100	731,474	299,534	59,563	403,164	132,344	50,221	944,816
1934											
January.....	172,192	451,121	100,757	178,045	934,606	294,330	42,529	467,609	160,666	65,633	1,030,906
February.....	216,094	685,693	122,254	201,233	1,257,824	367,456	79,586	637,047	160,198	79,781	1,328,216
March.....	283,532	907,542	116,220	257,724	1,607,076	433,720	75,023	846,800	232,597	98,095	1,688,235
April.....	263,511	890,770	97,129	266,910	1,561,912	414,050	80,184	814,106	271,414	72,733	1,652,490
May.....	281,021	1,022,979	137,581	292,018	1,778,700	407,158	102,058	929,823	266,661	89,209	1,884,996
June.....	230,527	903,804	135,140	240,461	1,808,131	509,337	85,297	845,128	204,527	82,240	1,726,526
July.....	243,867	958,268	101,228	165,815	1,152,142	423,022	63,584	648,401	154,707	54,093	1,333,807
August.....	323,442	980,677	146,229	161,403	1,672,013	541,093	98,513	980,634	177,839	79,542	1,877,661
September.....	278,570	798,344	164,952	189,725	1,460,998	487,584	111,881	832,734	189,107	83,571	1,704,677
October.....	242,808	707,633	163,530	205,207	1,420,320	503,290	131,669	801,852	259,002	86,250	1,782,172
November.....	212,427	418,798	107,421	166,578	904,078	403,870	88,522	538,304	220,878	64,544	1,318,118
December.....	238,238	418,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,170,010
1935											
January.....	272,810	632,884	126,909	186,101	1,254,078	413,685	55,159	619,293	188,011	55,731	1,329,880
February.....	285,265	821,770	153,222	207,598	1,520,012	465,240	75,213	759,011	206,465	74,112	1,580,041
March.....	343,710	1,013,566	171,798	253,267	1,844,805	567,637	98,521	946,195	243,249	83,198	1,958,800
April.....	340,346	1,049,366	159,769	304,889	1,912,398	588,324	119,623	985,028	256,370	77,121	2,026,464
May.....	343,834	1,041,300	148,123	318,095	1,889,077	577,122	120,009	984,808	269,737	81,075	2,032,751
June.....	301,746	826,313	141,613	295,873	1,619,932	527,336	104,186	797,840	250,740	76,402	1,755,304
July.....	335,872	709,529	159,274	224,425	1,488,628	588,010	95,099	754,084	228,332	82,601	1,728,192
August.....	401,446	1,007,599	193,703	157,390	1,828,595	610,319	123,479	1,093,443	216,522	81,192	2,153,955
September.....	350,264	882,829	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153	1,982,451
October.....	331,647	677,857	170,650	185,925	1,447,039	552,372	131,243	863,081	273,188	91,831	1,911,713
November.....	293,146	599,734	122,546	184,940	1,168,136	501,224	105,951	758,389	268,495	72,050	1,706,149
December.....	297,150	534,303	102,887	176,864	1,154,831	504,713	80,337	741,227	185,889	73,820	1,585,986
1936											
January.....	338,803	668,563	149,890	237,601	1,430,971	486,388	94,367	639,393	225,124	68,487	1,513,959
February.....	350,494	898,858	155,110	239,918	1,730,870	544,063	92,338	892,693	235,172	70,974	1,835,240
March.....	323,023	1,110,452	165,898	331,624	1,986,047	596,557	97,144	1,050,562	289,728	76,607	2,110,698
April.....	309,118	1,080,213	134,284	342,563	1,923,141	541,891	96,369	1,051,446	286,668	89,213	2,065,987

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1935											1936					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Sales on Stock Yds.: (Current month prelim.)																	
Cattle.....	56,948	44,195	58,158	74,229	101,949	122,298	94,010	59,926	64,496	60,436	61,785	77,875	73,635				
Calves.....	40,880	39,968	41,830	33,859	41,002	48,075	35,009	20,991	19,133	19,844	31,347	40,429	50,205				
Hogs.....	68,159	57,513	60,430	49,536	50,115	74,847	68,228	80,835	78,446	74,918	77,526	74,822	82,750				
Sheep.....	13,572	27,163	43,217	49,524	62,488	95,248	49,626	28,771	16,833	13,502	13,844	12,325	13,380				
Inspected Slaugh- terlings:																	
Cattle.....	63,713	52,063	56,047	66,679	72,313	92,844	88,942	62,570	69,810	62,097	61,927	66,816	65,132				
Calves.....	76,381	65,056	57,360	47,510	40,007	40,115	39,515	26,325	27,060	29,090	48,588	67,583	71,784				
Sheep.....	30,630	13,911	8,292	6,799	8,276	13,213	12,943	8,084	9,365	9,845	5,451	31,031	21,558				
Lamb.....	7,080	40,097	65,176	90,391	96,807	157,324	95,532	45,744	39,069	33,553	37,112	1,281	4,536				
Swine.....	244,893	194,613	191,088	175,542	176,780	252,599	256,361	268,824	275,775	245,049	262,531	260,855	279,710				
Av. Retail Prices, In- crements, of Food In Canada:																	
Beef, chuck... lb.	13.4	14.0	14.0	13.2	12.8	12.7	12.3	12.1	12.6	12.9	12.9	12.6	12.9				
Veal, roast.... "	12.6	12.7	12.8	12.7	12.9	13.4	13.4	13.4	14.1	14.7	15.2	13.8	13.7				
Mutton, roast.... "	21.6	21.5	21.4	21.1	20.9	20.3	19.9	20.2	21.6	22.0	22.3	22.3	23.9				
Pork, fresh.... "	20.4	21.3	22.4	22.6	23.1	22.7	21.9	20.8	21.1	21.3	21.1	21.0	21.2				
Bacon, break- fast..... "	30.3	30.1	30.1	30.5	31.6	31.6	31.2	29.9	29.3	29.1	29.0	28.7	28.8				
Lard, pure.... "	15.2	15.3	15.5	15.9	17.2	18.1	18.3	18.2	17.9	17.2	16.6	16.0	15.9				
Eggs, fresh.... doz.	22.0	22.6	24.7	27.7	31.2	35.8	41.5	43.4	41.5	33.8	38.1	28.1	23.7				
Milk.... qt.	10.5	10.5	10.3	10.3	10.4	10.6	10.6	10.6	10.7	10.7	10.7	10.7	10.7				
Butter, cream- ery.... lb.	28.6	26.3	24.8	25.0	25.4	27.1	28.6	30.3	30.1	28.7	27.6	26.8					
Cheese.... "	20.2	20.0	19.9	19.7	19.6	19.9	20.5	20.5	20.6	20.5	20.6	20.4					
Bread..... "	5.6	5.7	5.7	5.7	5.6	5.7	5.8	5.8	5.8	5.8	5.8	5.9					
Flour..... "	3.4	3.4	3.3	3.3	3.2	3.3	3.5	3.4	3.4	3.4	3.4	3.4					
Rolled oats.... "	5.2	5.3	5.2	5.2	5.2	5.3	5.2	5.2	5.2	5.2	5.1	5.2					
Rice..... "	7.8	7.9	7.8	7.8	7.9	7.9	7.8	7.9	7.8	7.9	7.8	7.9					
Beans..... "	5.2	5.3	5.4	5.3	5.2	5.3	5.3	5.4	5.4	5.4	5.4	5.0					
Apples, evap.... "	15.6	15.9	16.0	16.1	15.7	15.4	15.4	15.7	15.4	16.0	15.8	15.8	15.5				
Prunes..... "	12.3	12.4	12.3	12.3	12.1	12.0	11.8	11.3	11.4	11.2	10.9	11.0	10.8				
Sugar, gran.... "	6.4	6.5	6.4	6.4	6.4	6.3	6.2	6.2	6.2	6.2	6.2	6.1	6.1				
Tea..... "	5.2	5.2	5.1	5.1	5.1	5.1	5.1	5.1	5.2	5.1	5.1	5.1	5.2				
Coffee..... "	37.3	37.6	37.1	37.5	37.1	37.1	37.1	36.6	36.7	36.6	36.3	36.2	35.7				
Potatoes.... peck	16.61	16.77	16.31	27.51	20.41	22.11	22.01	23.61	24.21	26.21	26.01	26.01	30.5				
	1935											1936					
Cold Storage Holdings as at First of Month: (1000 lbs. or doz.)	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
BUTTER—																	
Creamery.....	6,136	22,344	40,129	51,271	54,820	47,474	39,236	31,751	24,251	16,190	8,512	4,497	9,864				
Dairy.....	153	285	540	808	362	367	437	219	121	92	53	35	36				
Total.....	5,938	22,620	40,669	52,138	55,182	47,841	39,673	31,970	24,372	16,282	8,564	4,532	10,700				
CHEESE—																	
Eggs																	
Cold Storage.....	6,227	7,858	9,797	10,076	9,430	4,658	3,404	1,252	526	6	63	2,219	6,847				
Fresh.....	558	614	355	427	542	243	285	316	424	87	320	584	482				
Frozen.....	2,785	3,733	4,216	4,221	3,946	3,383	2,994	2,543	2,093	1,641	1,234	1,926	2,043				
PORK—																	
Fresh, frozen....	16,188	13,501	9,657	6,812	5,181	5,334	7,705	12,576	13,430	14,921	15,198	16,811	16,470				
Fresh, not frozen....	3,276	2,601	2,586	2,105	1,820	1,359	3,149	3,740	3,409	3,414	3,544	4,087	3,242				
Cured or in cure....	16,449	15,049	14,571	12,964	13,027	14,575	15,168	15,126	15,073	17,326	17,892	16,871	17,621				
Total.....	35,812	32,141	26,813	21,881	20,025	23,069	20,026	30,430	32,813	33,669	36,634	37,769	37,334				
LARD—																	
BEEF—																	
Fresh, frozen....	5,631	4,200	3,331	3,968	5,700	11,611	17,377	16,719	13,321	9,003	10,119	9,173	7,835				
Fresh, not frozen....	5,120	4,466	4,975	5,097	6,137	7,544	6,986	4,658	6,272	6,226	5,704	5,412	4,813				
Cured....	349	299	298	253	190	180	264	283	371	443	396	270	710				
In process of cure....	214	209	207	237	255	214	203	272	265	277	352	528	379				
Total.....	11,314	9,174	8,811	9,565	12,282	19,548	24,829	21,933	20,237	16,910	16,571	16,382	13,737				
VEAL—																	
Fresh, frozen....	1,039	1,294	1,467	1,604	1,992	2,358	3,123	2,615	1,851	1,127	921	1,225	1,822				
Fresh, not frozen....	594	550	716	483	562	1,033	489	244	329	498	558	704	721				
Total.....	1,633	1,844	2,183	2,087	2,553	3,391	3,612	2,858	2,180	1,626	1,478	1,930	2,544				
MEAT AND LAMB—																	
Frozen....	1,530	705	560	540	1,081	3,890	5,633	5,314	4,507	3,378	2,604	1,461	643				
Not frozen....	208	332	332	279	449	620	249	203	268	241	218	184	112				
Total.....	1,746	1,037	901	825	1,530	4,510	5,881	5,577	4,775	3,621	2,822	1,645	755				
POULTRY—																	
Fresh....	4,328	3,538	2,901	2,213	1,983	2,630	5,941	12,036	11,095	9,073	8,708	6,705	5,399				
Fresh frozen during preced- ing month.....	3,050	3,833	8,499	5,446	3,950	5,870	2,672	1,627	1,876	1,262	3,045	1,796	2,734				

¹ This figure includes approximately 1,012,000 pounds of butter reported by creameries added to the list since June 1, 1935.

² This figure includes approximately 1,449,000 pounds of cheese reported by firms added to the list since January 1, 1936.

Mineral Production - Production Minérale

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Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS 000 KILOWATT HOURS	1935												1936				
	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	Jan.	Feb.	Mar.	April	May
MONTLY DATA																	
Totals for Canada—																	
Water.....	1896121	1788045	1762747	1620892	1888013	2122992	2217404	2051660	1809821	2101192	2131540	2049395					
Fuel.....	26,950	28,205	28,796	30,261	31,201	39,577	39,121	39,381	37,729	34,268	32,747	33,650					
Total.....	1923071	1816250	1791543	1851153	1919214	2162569	2156525	2091041	1937550	2135460	2164287	2083045					
Generated by Water																	
Maritime Provinces.....	57,830	57,871	56,564	49,761	44,442	46,811	44,149	38,572	34,049	47,739	50,288	56,963					
Quebec.....	1061757	982,233	979,105	1003785	1045369	1176353	1109864	1045702	984,744	1101617	1139601	1050174					
Ontario.....	535,894	530,315	499,736	529,590	546,805	626,559	681,641	675,429	612,932	667,679	664,254	672,355					
Prairie Provinces.....	113,855	97,157	102,789	107,891	124,220	137,098	156,681	159,899	151,637	149,202	136,632	129,400					
British Columbia.....	126,985	120,469	124,553	129,865	127,117	135,571	134,066	132,058	116,459	135,255	131,765	140,503					
Generated by Fuel																	
Prairie Provinces.....	13,143	12,863	12,936	14,154	14,849	21,149	21,452	21,051	19,713	18,879	17,393	17,531					
Other Provinces.....	13,807	15,342	15,860	16,107	16,352	18,428	17,689	18,330	18,016	15,389	15,354	16,119					
Exports.....	94,256	107,994	93,348	130,305	142,177	146,530	112,838	118,050	110,684	125,921	125,497	130,529					
Provincial Consumption																	
Maritime Provinces.....	70,173	71,962	70,773	64,160	59,125	63,761	60,536	55,234	49,622	60,954	73,004	71,662					
Quebec.....	835,323	772,604	765,661	766,772	801,002	940,676	925,472	865,741	795,585	907,738	895,904	761,761					
Ontario.....	669,512	633,155	621,431	637,955	650,675	717,072	745,410	738,665	692,905	737,446	720,314	688,605					
Prairie Provinces.....	128,295	111,311	111,108	123,618	140,719	160,457	179,643	182,485	172,983	169,628	155,381	148,248					
British Columbia.....	125,513	119,224	123,222	128,343	125,516	134,073	132,627	130,865	115,308	133,772	130,567	139,240					
Total.....	1828816	170256	1698185	1720848	1777037	2016039	2043688	1972990	1826865	2009538	2038221	1952516					
Deliveries to Boilers																	
New Brunswick.....	5,867	6,180	5,642	1,892	1,419	445	1,036	370,020	352,765	4,092	7,538	4,123					
Quebec.....	383,242	339,864	310,078	304,742	337,509	445,043	449,328	380,023	355,538	439,412	506,214	441,528					
Ontario.....	117,386	110,351	96,637	96,263	99,256	123,501	132,113	128,894	123,733	130,016	128,984	106,581					
Manitoba.....	16,934	5,879	14,645	10,903	21,149	30,716	49,549	51,586	50,226	45,909	40,223	26,362					
British Columbia.....	493	324	326	338	331	438	364	345	486	472	358	483					
Total.....	523,922	462,598	427,328	414,138	459,724	600,143	632,590	557,845	527,240	619,901	683,317	578,978					
DAILY AVERAGE																	
Totals for Canada—																	
Water.....	61,165	59,601	56,863	58,738	62,934	68,484	68,303	66,182	65,511	67,780	71,051	66,109					
Fuel.....	869	941	928	976	1,040	1,277	1,262	1,270	1,301	1,106	1,091	1,085					
Total.....	62,034	60,542	57,792	59,714	63,974	69,761	69,565	67,452	66,812	68,886	72,142	67,194					
Generated by Water																	
Maritime Provinces.....	1,886	1,929	1,825	1,605	1,481	1,510	1,424	1,244	1,174	1,530	1,976	1,837					
Quebec.....	34,250	32,741	31,584	32,380	34,846	37,947	35,512	33,732	33,957	35,536	37,987	33,877					
Ontario.....	17,287	17,677	16,121	17,084	18,229	20,212	21,988	21,788	21,135	21,528	22,142	21,689					
Prairie Provinces.....	3,666	3,239	3,316	3,480	4,141	4,442	5,054	5,158	5,229	4,813	4,554	4,174					
British Columbia.....	4,096	4,015	4,018	4,189	4,237	4,373	4,325	4,260	4,016	4,363	4,392	4,532					
Generated by Fuel																	
Prairie Provinces.....	424	429	417	457	495	682	692	679	680	609	580	565					
Other Provinces.....	445	512	511	519	545	595	570	591	621	497	511	520					
Exports.....	3,041	3,600	3,011	4,203	4,739	4,727	3,640	3,808	3,817	4,062	4,183	4,211					
RAILWAYS																	
Car loadings..... 000 cars	188,35	185,88	194,98	196,92	220,58	251,08	173,53	172,90	180,23	192,12	193,07	190,07					
Operating Revenues— Canadian National..... \$000	11,696	11,273	12,527	12,006	13,616	15,124	12,305	10,153	10,618	11,847	12,136	12,395					
Canadian Pacific..... \$000	9,886	10,162	11,119	10,924	13,296	14,115	11,581	9,323	9,280	10,680	10,580	11,222					
	April	May	June	July	Aug.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April					
Canadian National—																	
Operating Expenses..... \$000	10,452	11,433	12,163	11,676	11,586	12,018	10,958	10,866	11,280	11,255	11,305	11,342					
Operating Income..... \$000	758	16	1,168	503	91	2,823	1,406	1,226	1,523	1,077	136	309					
No. of tons carried..... 000 tons	2,252	2,290	2,227	2,400	2,279	3,382	2,767	2,340	2,275	2,394	2,647	2,485					
No. of tons carried one mile..... 000,000 tons	860	794	873	1,002	823	1,386	1,068	925	815	840	962	993					
Passengers carried..... 000	803	642	657	792	834	558	669	881	926	992	955	775					
Passengers carried one mile..... 000,000 pass.	60	61	59	74	81	50	44	64	53	52	57	57					
Total pay roll..... \$000	6,718	7,493	7,459	7,944	7,970	8,091	7,514	7,370	7,663	7,694	7,487	7,341					
Number of employees..... 000	59	64	67	69	70	70	65	63	68	75	65	63					
Canadian Pacific—																	
Operating Expenses..... \$000	8,223	8,419	8,434	9,254	10,097	9,621	8,074	7,948	8,355	8,054	8,973	8,883					
Operating Income..... \$000	1,413	1,144	1,404	1,526	508	4,249	3,455	3,306	613	867	1,348	1,337					
No. of tons carried 000 tons	1,958	1,666	1,897	2,036	2,025	3,258	2,554	2,057	1,956	2,051	2,227	2,062					
No. of tons carried one mile..... 000,000 tons	743	746	822	888	799	1,351	993	814	759	773	890	876					
Passengers carried..... 000	624	522	554	654	683	454	487	672	719	779	769	586					
Passengers carried one mile..... 000,000 pass.	53	54	62	70	87	47	47	62	51	53	57	55					
Total pay roll..... \$000	5,047	5,527	5,423	5,808	5,884	5,737	5,278	5,039	5,474	5,563	5,573	5,598					
Number of employees..... 000	45	49	49	50	51	48	44	43	46	49	47	48					
All Railways—																	
Operating Revenues..... \$000	24,482	24,529	24,049	20,187	25,520	32,279	27,154	26,056	22,234	22,597	25,535	25,535					
Operating Expenses..... \$000	20,503	21,839	22,455	22,754	23,435	23,598	20,854	21,333	21,440	21,187	22,455	22,455					
Operating Income..... \$000	2,980	1,781	691	2,442	1,134	7,730	5,290	4,289	205	339	1,914	1,914					
No. of tons carried 000 tons	5,725	5,822	5,795	5,975	5,703	8,349	6,876	5,878	5,740	6,016	6,266	6,266					
No. of tons carried one mile..... 000,000 tons	1,797	1,720	1,860	2,341	2,101	2,937	2,240	1,934	1,763	1,814	2,057	2,057					
Passengers carried..... 000	1,674	1,332	1,396	1,644	1,741	1,150	1,295	1,732	1,824	1,940	1,888	1,888					
Passengers carried one mile..... 000,000 pass.	125	124	134	157	185	119	101	140	117	126	126	126					
Total pay roll..... \$000	12,590	13,900	13,749	14,682	14,781	4,751	13,655	13,262	14,037	14,149	13,955	13,955					
Number of employees..... 000	111	120	123	127	129	124	116	113	121	131	119	119					

*Deficit.

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1935								1936	
	Mar.	May	June	July	Aug.	Sept.	Nov.	Dec.	Feb.	Mar.
Railway Freight Loaded—										
Agricultural products—										
Wheat.....	361,598	525,595	588,688	888,457	660,405	1,314,096	765,425	520,368	397,988	555,153
Corn.....	6,819	98	21	466	1,859	2,316	7,458	10,300	11,422	13,954
Oats.....	76,488	65,844	38,178	59,407	20,558	71,110	77,629	40,826	46,908	90,101
Barley.....	21,209	22,272	17,843	15,082	25,372	91,880	30,810	31,464	23,308	45,418
Rye.....	597	1,499	2,259	2,724	3,717	11,982	3,355	2,450	880	2,703
Flaxseed.....	346	863	1,624	2,571	354	705	5,569	4,376	642	1,237
Other grain.....	2,420	1,628	1,091	786	1,323	634	3,523	1,077	1,271	1,736
Flour.....	82,567	78,759	74,528	76,394	81,963	109,849	119,589	89,465	82,250	99,724
Other mill products.....	81,148	80,714	67,053	72,263	77,589	100,347	106,078	85,864	81,914	103,808
Hay and straw.....	81,573	23,409	9,621	4,390	8,630	15,685	15,912	15,258	20,915	33,650
Cotton.....	1,068	1,083	738	678	495	1,973	1,125	488	891	1,069
Apples (fresh).....	18,751	1,685	478	50	1,554	28,589	51,396	24,329	16,039	11,067
Other fruit (fresh).....	493	840	762	2,243	7,445	23,122	863	1,034	674	411
Potatoes.....	30,318	30,597	15,009	8,005	2,352	9,911	32,579	20,478	27,797	37,319
Other fresh vegetables.....	8,687	3,251	3,499	5,289	9,375	13,406	11,877	8,349	9,597	9,490
Other agricultural products.....	16,946	17,272	13,152	17,410	16,867	15,118	103,703	57,760	19,288	25,519
Animal products—										
Horses.....	5,782	3,497	2,337	5,075	3,707	3,253	4,185	3,669	4,188	9,062
Cattle and calves.....	36,525	32,534	23,884	29,070	42,317	53,984	58,814	30,687	37,014	37,171
Sheep.....	1,402	1,055	882	1,716	2,768	3,423	5,929	1,822	1,497	1,454
Hogs.....	16,726	15,141	12,931	11,157	10,745	9,734	15,850	17,207	18,168	17,868
Dressed meats (fresh).....	9,066	8,318	7,401	8,208	7,393	8,357	9,325	10,600	9,494	9,241
Dressed meats (cured, salted, canned).....	6,757	8,250	8,001	6,515	5,021	3,864	6,135	5,792	5,927	7,438
Other packing house products (edible).....	5,230	5,987	4,877	5,287	5,669	5,228	6,382	5,825	7,357	5,656
Poultry.....	656	199	142	85	150	119	519	4,787	357	219
Eggs.....	710	2,151	1,678	1,333	864	830	750	358	273	188
Butter and cheese.....	1,885	1,684	3,738	5,445	4,343	5,062	2,933	1,964	2,803	2,909
Wool.....	248	498	485	2,696	723	738	1,013	601	566	482
Hides and leather.....	3,842	5,595	4,810	4,686	3,725	4,407	4,801	4,998	4,501	4,352
Other animal products (non-edible).....	4,270	3,717	3,370	3,802	6,484	4,974	4,463	3,965	3,897	4,596
Mine products—										
Anthracite coal.....	1,700	1,129	1,800	1,318	2,691	5,040	1,896	1,866	2,787	1,694
Bituminous coal.....	453,046	576,742	698,768	656,113	573,495	514,687	595,021	484,524	550,416	442,440
Lignite coal.....	189,042	55,691	45,593	42,051	89,157	203,834	515,685	304,302	429,877	184,510
Coke.....	66,398	40,073	43,868	48,845	40,544	68,838	88,872	101,952	97,098	63,219
Iron ores.....	92	451	1,472	2,244	1,111	969	327	327	205	115
Other ores and concentrates.....	182,047	175,263	155,342	133,447	146,004	142,815	158,920	148,976	159,384	195,460
Bass bullion and matte.....	56,051	57,842	62,234	59,767	59,523	66,326	67,860	57,956	68,723	68,044
Gravel, sand, stone (crushed).....	23,957	133,873	191,999	204,900	230,587	264,588	131,897	61,850	20,536	47,295
Slate—Dimensions or block stone.....	3,343	12,198	9,606	12,557	10,172	12,288	8,176	4,645	2,038	3,282
Crude petroleum.....	919	1,841	1,404	1,768	1,857	3,271	1,411	1,347	1,529	1,375
Asphalt.....	1,834	9,602	25,833	28,298	32,578	29,583	5,638	1,937	1,090	1,822
Salt.....	14,505	19,622	14,509	17,622	14,219	14,088	18,181	14,247	10,190	13,661
Other mine products.....	143,742	186,364	167,963	180,628	218,253	205,795	212,501	174,525	171,995	186,904
Forest products—										
Logs, posts, poles, cordwood.....	255,674	174,086	164,866	124,111	147,184	173,411	246,803	200,756	209,352	230,800
Ties.....	1,866	5,525	5,011	7,521	8,100	5,114	15,482	1,152	1,089	1,810
Pulpwood.....	351,737	128,260	127,887	136,652	110,042	109,021	69,141	121,231	215,768	222,084
Lumber, timber, box, crate and cooperage material.....	204,305	224,488	259,509	270,889	251,046	231,313	210,156	180,666	165,277	195,786
Other forest products.....	18,502	18,881	27,063	25,524	21,274	21,111	16,565	39,578	13,175	14,720
Manufactures and miscellaneous—										
Gasoline, petroleum and its products.....	88,444	165,947	154,199	175,398	201,074	187,978	133,366	96,298	74,088	89,847
Sugar.....	16,101	18,476	18,734	26,954	21,950	24,732	19,652	21,456	15,021	18,477
Iron, pig and bloom.....	8,994	15,115	8,455	12,326	11,263	14,177	19,494	8,456	9,089	9,692
Rails and fastenings.....	1,270	20,340	11,715	9,003	5,529	2,613	1,960	1,627	1,009	8,734
Iron and steel (bar, sheet, structural pipe).....	26,566	37,507	28,086	29,748	32,289	35,234	46,574	34,696	35,159	43,001
Castings, machinery & boilers.....	4,212	4,706	4,387	5,188	5,940	5,558	5,580	4,968	5,040	4,735
Cement.....	14,792	49,056	55,675	53,683	53,383	58,627	25,336	10,756	9,797	15,578
Brick and artificial stone.....	4,612	10,003	13,154	13,605	16,929	15,667	11,060	5,968	2,856	8,008
Lime and plaster.....	14,347	18,510	18,044	18,826	17,829	16,665	14,784	14,072	13,877	16,020
Sewer pipe and drain tile.....	675	2,626	3,241	2,585	2,720	3,068	1,620	464	202	759
Agricultural implements and vehicles other than autos.....	8,617	8,841	10,300	10,341	11,462	4,899	3,517	4,270	6,903	10,585
Automobiles and auto trucks.....	44,223	34,706	26,110	21,093	13,832	10,009	24,448	22,592	24,869	32,101
Household goods.....	5,109	3,786	1,707	1,046	1,395	2,127	5,172	3,288	1,273	5,104
Furniture.....	1,844	1,686	1,501	2,509	2,024	2,197	2,369	1,406	1,912	2,287
Liquor beverages.....	12,980	15,913	15,918	18,908	16,983	14,230	19,356	18,184	13,732	15,086
Fertilizers, all kinds.....	61,373	105,313	23,729	14,858	13,580	20,974	42,746	35,067	27,894	64,036
Paper, printed matter, books.....	176,607	180,299	150,734	149,026	148,847	145,389	165,379	204,660	170,976	228,516
Wood-pulp.....	62,143	65,956	54,378	59,388	61,817	60,314	72,929	65,491	62,846	71,444
Food (fresh, frozen cured, etc.).....	6,392	2,355	2,713	2,455	2,779	3,912	6,903	7,607	8,030	7,698
Canned goods (all canned food products, except meats).....	11,782	13,752	12,338	13,373	12,897	16,005	24,055	11,090	11,557	11,538
Other manufactures and miscellaneous.....	174,179	210,233	225,027	255,524	257,623	232,527	186,621	186,621	181,836	199,161
Merchandise.....	141,325	134,897	123,426	123,793	130,939	130,057	107,849	107,849	131,172	155,209
Grand Total, 000 tons.....	3,740	3,863	3,574	4,226	4,015	4,995	3,781	3,781	3,769	4,026

MONTHLY REVIEW OF BUSINESS STATISTICS
Table 12. Indexes of Employment by Industries, Year 1926=100

Industries—First of Month	1935						1936						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Indexes of Employment Un-adjusted—													
All Industries.....	97.6	99.5	101.1	102.7	106.1	107.7	104.6	99.1	98.4	98.9	97.4	99.5	102.0
MANUFACTURING.....	98.4	98.5	99.8	100.8	103.3	103.5	101.4	98.6	98.5	99.5	101.1	102.7	103.4
Animal products—edible.....	120.6	125.7	142.3	134.6	124.0	120.5	115.4	110.0	108.5	107.2	109.7	115.9	127.2
Fur and products.....	99.0	98.6	100.3	99.7	102.3	100.4	101.5	94.5	81.3	81.3	88.6	81.4	97.2
Leather and products.....	108.1	102.8	107.4	111.0	110.1	108.3	96.1	104.5	111.7	111.6	112.7	109.5	
Lumber and products.....	75.6	80.8	82.6	81.7	79.9	76.2	69.8	63.3	65.9	65.9	67.6	73.2	81.1
Rough and dressed lumber.....	68.1	75.8	78.6	77.5	72.5	66.5	57.2	51.2	55.3	55.3	57.1	64.7	74.7
Furniture.....	72.4	73.3	78.6	75.9	82.0	86.6	85.4	79.8	78.7	77.6	77.1	76.6	80.4
Other lumber products.....	101.6	102.4	99.7	99.1	101.1	97.8	88.0	85.9	80.7	93.2	97.6	102.2	
Musical instruments.....	27.4	35.1	41.1	47.4	50.1	51.8	51.8	51.6	41.9	42.0	35.7	36.6	35.5
Plant products—edible.....	88.9	103.3	114.3	126.4	136.2	128.5	114.7	97.6	96.4	96.7	97.1	122.1	107.4
Pulp and paper products.....	98.7	98.6	98.3	98.2	98.5	98.6	98.7	96.7	96.2	96.3	97.6	99.2	100.6
Pulp and paper.....	88.7	87.8	90.3	89.9	89.1	88.6	87.4	85.3	84.8	85.8	88.8	88.8	91.4
Paper products.....	109.7	108.8	110.4	113.0	115.9	117.8	118.1	110.5	112.8	114.5	117.0	119.1	117.8
Printing and publishing.....	105.6	104.2	104.8	104.2	105.0	105.1	106.9	106.9	106.8	105.3	106.2	106.0	106.7
Rubber products.....	91.3	91.8	88.2	91.2	92.3	95.3	98.3	92.0	94.0	95.5	96.1	96.0	96.5
Textile products.....	112.4	110.4	109.9	112.3	116.0	118.9	117.0	113.3	115.2	116.9	118.7	118.0	116.4
Thread, yarn and cloth.....	127.3	125.3	128.0	129.0	131.7	131.8	136.9	135.5	134.8	132.3	132.3	128.5	
Hosiery and knit goods.....	117.9	118.8	117.1	117.9	123.5	127.2	127.6	123.3	120.4	123.0	124.7	123.8	121.2
Garments and personal furnishings.....	101.0	98.5	94.3	99.9	105.6	105.8	99.4	93.9	100.8	105.9	109.9	108.8	106.8
Other textile products.....	94.3	89.7	92.7	92.6	97.2	97.7	94.5	88.6	92.3	94.8	98.2	99.0	102.0
Plant products (n.e.s.).....	115.5	117.5	117.9	121.0	120.8	122.3	143.8	139.2	135.6	136.4	128.0	120.8	110.6
Tobacco.....	104.1	106.3	103.3	109.0	107.2	106.2	141.1	137.0	135.7	138.8	124.2	108.3	92.7
Distilled and malt liquors.....	130.1	128.5	135.4	133.5	138.4	144.6	141.0	140.6	133.3	129.9	133.2	139.0	136.8
Wood distillates and extracts.....	118.8	103.1	102.1	107.5	139.0	145.5	140.0	127.0	148.2	140.0	145.5	139.5	138.1
Chemicals and allied products.....	131.0	132.0	128.7	129.5	132.0	134.8	135.5	131.1	130.2	132.5	135.7	140.1	141.9
Clay, glass and stone products.....	77.9	81.2	83.6	80.6	84.5	80.1	75.8	67.6	64.4	67.5	71.4	79.7	86.0
Electric light and power.....	111.0	113.5	115.4	118.8	119.6	116.7	116.2	111.5	110.7	111.5	112.5	113.6	113.7
Electrical apparatus.....	108.1	110.6	118.6	122.3	128.4	131.2	124.5	120.4	115.4	115.0	116.0	117.3	123.3
Iron and steel products.....	86.2	83.4	81.0	79.7	84.7	88.7	86.8	84.9	89.8	90.6	93.2	94.1	90.9
Crude, rolled and forged products.....	104.0	100.7	100.6	100.0	112.0	116.7	115.7	108.0	113.9	110.6	113.8	115.2	104.3
Machinery (other than vehicles).....	90.1	91.2	92.6	91.8	94.9	95.8	93.0	93.4	95.5	98.0	99.5	100.0	102.7
Agricultural implements.....	61.8	59.6	59.1	52.8	63.0	55.9	62.5	62.2	63.5	65.5	66.5	67.4	65.5
Land vehicles.....	86.9	82.7	77.6	75.1	79.0	85.4	83.7	83.9	90.3	91.3	94.8	94.9	90.8
Automobiles and parts.....	145.8	131.0	109.2	100.1	110.8	131.5	120.0	119.9	138.2	125.8	149.3	154.1	139.0
Steel shipbuilding and repairing.....	64.2	58.5	62.5	58.4	68.0	62.9	58.5	47.7	59.0	63.5	63.5	63.1	61.7
Heating appliances.....	97.4	98.3	99.6	100.9	112.1	113.1	105.3	86.2	95.1	90.9	105.0	107.0	108.3
Iron and steel fabrication (n.e.s.).....	78.0	78.1	76.3	79.1	83.9	86.8	89.5	82.9	83.6	81.8	81.3	84.1	86.2
Foundry and machine shop products.....	92.9	91.3	87.2	87.9	97.1	97.4	94.8	92.1	92.7	98.6	98.7	100.6	95.5
Other iron and steel products.....	83.7	81.8	80.9	83.0	86.4	88.5	87.2	83.2	85.0	85.9	88.2	89.9	88.8
Non-ferrous metal products.....	121.3	122.6	122.3	123.2	125.8	126.8	125.8	121.2	123.3	127.1	131.5	126.8	130.1
Mineral products.....	134.6	138.1	140.3	141.6	142.7	139.8	137.5	134.6	130.3	130.2	138.0	131.1	137.6
Miscellaneous.....	123.5	123.8	119.3	123.3	120.2	124.6	125.0	116.8	116.7	117.7	121.5	124.7	127.9
LOGGING.....	96.0	82.2	79.0	77.7	115.8	158.4	153.5	183.4	173.1	147.0	102.6	88.6	94.1
MINING.....	119.2	121.5	125.2	128.6	129.5	132.5	131.2	129.9	129.4	129.1	128.2	127.4	132.1
Coal.....	83.2	81.9	83.6	86.5	89.0	92.9	93.7	94.7	94.6	92.1	88.6	84.3	83.9
Metalliferous ore.....	216.7	223.2	230.0	230.3	234.4	230.3	226.6	228.7	234.9	237.5	243.9	252.6	
SERVICES.....	92.8	101.7	106.5	112.8	113.1	110.6	104.8	99.4	93.9	89.8	92.0	93.1	109.5
COMMUNICATIONS.....	78.2	80.8	81.6	82.1	81.4	81.4	81.0	79.3	77.2	77.7	78.4	80.0	
Telegraphs.....	89.4	92.4	93.0	94.2	93.6	94.8	91.7	87.9	84.9	85.0	86.0	86.3	89.5
Telephones.....	76.5	77.7	78.6	78.9	79.0	77.8	78.1	77.0	75.2	75.9	75.5	76.3	77.5
TRANSPORTATION.....	79.9	82.7	85.4	85.8	86.4	84.5	84.0	77.9	78.2	78.9	78.5	82.8	85.4
Street railways and cartage.....	111.3	114.2	117.1	118.3	118.7	117.4	115.2	111.9	113.5	113.6	113.2	114.8	115.8
Steam railways.....	70.4	72.5	74.7	75.4	75.8	74.2	73.1	71.7	71.6	72.7	72.7	72.3	
Shipping and stevedoring.....	83.6	89.9	94.7	92.1	94.0	89.8	93.7	63.0	63.8	63.3	63.8	89.5	95.8
CONSTRUCTION AND MAINTENANCE.....	89.5	101.1	104.7	110.9	117.4	119.9	95.9	74.8	74.4	78.2	78.1	79.4	87.0
Building.....	54.0	57.3	60.6	63.2	67.2	70.4	67.3	56.0	53.6	52.1	52.2	55.6	52.0
Highway.....	146.1	170.2	179.0	191.8	213.3	226.3	171.0	119.4	109.0	112.6	111.9	134.0	129.8
Railway.....	72.9	81.5	80.6	84.5	79.3	71.5	55.3	52.4	63.4	72.9	54.8	62.1	82.7
Services.....	118.5	123.6	127.9	128.7	120.5	117.1	116.3	118.0	116.4	117.5	113.6	111.2	114.7
Hotels and restaurants.....	113.5	122.2	129.4	129.9	117.3	113.3	112.0	114.0	112.5	113.6	111.2	111.8	
Professional.....	125.5	122.8	128.6	124.0	123.5	123.0	124.2	122.7	122.2	122.0	120.9	126.7	129.3
Personal (chiefly laundries).....	125.1	128.0	125.7	125.1	125.1	122.2	120.0	122.5	120.3	120.9	126.7	132.3	135.3
TRADE.....	119.9	122.1	120.7	121.8	123.8	124.6	131.0	135.9	121.6	123.1	121.0	123.3	127.1
Retail.....	126.2	128.0	126.4	126.8	128.9	130.2	140.0	147.0	128.0	130.4	127.2	129.7	134.5
Wholesale.....	105.5	106.4	107.5	110.2	112.1	111.6	110.1	107.8	106.8	106.3	106.7	108.8	110.0

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Sault John		Halifax		Quebec		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
August.....										
51,571	29,183	81,796	64,160	144,579	21,087	337,330	30,623	318,651	215,554	
54,183	25,353	62,555	54,925	91,141	15,879	365,002	26,752	298,404	236,849	
44,082	37,491	130,561	58,502	92,492	18,172	334,955	21,143	340,129	244,024	
48,267	12,355	100,591	63,768	124,831	61,189	423,247	26,171	278,738	288,326	
69,407	105,553	117,085	93,087	1,802	24,358	73,903	6,434	256,331	268,020	
1936										
January.....	58,072	193,404	137,815	105,039	.....	.....	.....	.....	265,480	302,496
February.....	62,431	172,355	67,324	88,683	.....	.....	.....	.....	246,800	469,704
March.....	78,031	192,674	106,541	109,366	.....	.....	.....	.....	303,244	288,441
April.....	55,375	110,038	74,298	102,390	66,158	59,586	60,638	13,957	322,309	346,723
May.....	52,059	21,631	.....	.....	.....	.....	354,577	43,593	319,502	306,986

Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1935											1936					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
	First of Month																
Seasonally Adjusted Indexes of Employment—All Industries.																	
MANUFACTURING—	96.2	95.9	96.8	98.5	101.1	103.5	102.4	106.1	103.9	103.7	103.2	102.1	100.5				
Leather and products	95.7	95.8	97.0	98.1	100.6	102.5	102.4	104.1	102.4	101.3	102.3	102.2	100.6				
Rough and dressed lumber	111.0	104.9	109.9	112.3	109.6	104.6	101.2	98.5	102.7	108.6	102.3	102.2	103.8	112.4			
Furniture	57.7	59.4	60.5	61.3	60.5	64.6	65.9	73.8	76.1	73.7	72.0	67.7	63.3				
Musical instruments	71.8	73.3	77.5	78.1	81.2	84.5	82.8	87.7	78.6	76.5	75.7	75.0	79.8				
Pulp and paper	28.8	30.0	43.4	48.4	47.9	47.1	51.4	42.6	42.5	36.5	37.6	38.4					
Paper products	83.5	84.9	56.3	85.9	87.0	87.9	89.1	90.5	87.7	88.1	88.9	89.2	88.1				
Printing and publishing	109.5	109.8	112.2	112.9	112.6	114.8	113.4	118.3	114.2	115.1	117.1	118.7	117.6				
Rubber products	105.8	104.5	105.2	105.6	109.0	105.0	106.4	101.7	105.1	105.1	107.1	109.5	107.0				
Textile products	89.1	90.5	85.2	93.5	91.8	98.2	97.7	99.4	91.7	92.5	93.3	95.0	94.1				
Thread, yarn and cloth	112.3	112.1	112.6	114.8	116.6	110.7	110.2	118.0	114.3	111.5	115.7	115.9	116.3				
Hosiery and knit goods	127.3	127.5	129.0	132.2	131.8	133.5	134.9	135.6	134.4	129.8	132.0	131.4	128.5				
Clay, glass and stone products	117.9	120.9	120.1	120.4	123.1	122.0	122.9	130.8	120.2	121.5	123.5	122.5	121.2				
Electric current	73.8	75.5	76.5	74.8	80.2	76.7	74.8	76.0	73.1	76.2	76.3	80.4	81.5				
Electric apparatus	109.8	109.3	109.1	112.1	114.9	114.5	116.3	118.0	117.1	118.3	118.8	117.2	112.2				
Iron and steel products	109.0	111.9	123.5	123.2	125.5	126.9	129.6	120.8	115.6	115.3	117.1	117.9	124.3				
Crude, rolled and forged products	82.9	82.2	80.4	80.3	85.6	80.6	87.5	92.6	91.6	91.7	91.4	91.7	87.4				
Crude, machinery other than vehicles	98.2	100.0	100.0	102.0	112.6	118.4	117.9	117.8	120.7	107.9	109.6	108.7	98.5				
Agricultural implements	90.8	90.7	91.2	91.0	94.2	96.4	94.3	98.1	95.8	97.9	98.4	98.5	103.5				
Automobiles and parts	59.1	57.2	59.2	58.3	59.2	58.0	52.3	65.5	64.2	62.1	62.0	64.3	62.7				
Locomotives	122.3	124.4	124.5	103.2	115.2	145.5	142.2	171.3	144.1	119.7	127.8	124.7	110.6				
MINING—	117.2	123.8	128.3	134.1	115.1	137.2	137.0	128.9	130.7	115.0	106.9	131.9	117.0	114.9			
METALLIC ORES	121.6	122.9	128.3	128.6	127.3	128.6	127.8	127.2	127.7	130.7	132.0	130.8	134.8				
Non metallic minerals (except coal)	215.2	219.9	223.1	228.9	224.5	223.0	228.0	232.9	234.8	213.7	246.1	248.9	250.8				
TELEPHONES	76.3	76.8	77.1	77.1	77.6	77.9	77.9	77.8	77.4	77.1	76.9	76.6	77.3				
TRANSPORTATION	79.1	80.7	82.8	82.7	82.1	80.2	80.9	80.6	82.8	84.4	83.4	86.0	84.6				
Street railways and cartage	110.2	112.1	113.5	114.5	113.2	112.8	113.7	115.6	118.0	120.0	119.8	117.0	114.7				
Steam railways	71.2	71.4	72.9	73.1	73.0	71.3	71.4	72.1	73.7	76.0	75.7	75.5	75.3				
Shipping and stevedoring	71.8	70.2	84.3	81.7	81.4	77.8	82.8	80.2	85.0	84.6	79.1	97.7	82.2				
CONSTRUCTION AND MAINTENANCE	83.9	79.8	76.6	83.2	92.2	101.8	99.2	105.6	110.2	118.3	106.3	95.3	81.5				
BUILDING	53.4	51.5	49.8	50.8	54.9	60.0	64.8	69.8	69.9	70.8	66.4	62.7	51.4				
HIGHWAY	161.4	110.9	99.7	111.4	135.4	189.0	179.2	198.0	203.9	338.1	327.2	255.7	143.4				
RAILWAY	59.9	61.2	60.8	68.7	69.6	68.1	65.6	71.4	89.1	88.4	74.9	66.3	67.9				
HOTELS AND RESTAURANTS—	111.4	107.8	109.9	110.6	109.2	118.1	126.1	125.7	117.8	130.0	130.8	131.9	120.7				
TRADE—	121.2	122.6	122.3	122.8	123.6	122.8	124.1	128.8	124.0	127.3	124.2	125.1	128.5				
Retail	128.3	130.9	129.6	130.5	131.0	129.2	129.3	135.7	129.3	135.0	130.2	131.5	136.7				
Wholesale	106.7	106.5	106.6	107.8	108.0	108.5	108.2	103.6	109.0	109.5	109.7	110.8	111.2				
ECONOMIC AREAS AND CITIES—																	
MARITIME PROVINCES—	100.4	100.9	101.0	102.0	108.8	111.2	110.5	112.3	107.2	105.8	106.2	105.5	102.2				
QUEBEC	91.0	91.9	92.2	94.8	97.6	100.0	101.8	104.3	101.5	101.0	97.4	99.7	98.8				
ONTARIO	99.9	99.9	99.8	100.8	103.8	101.9	105.1	109.8	106.3	107.0	107.9	105.3	102.9				
PRairie PROVINCES—	91.8	91.7	92.8	95.4	98.2	101.5	97.3	99.3	99.2	102.6	102.0	98.3	97.3				
BRITISH COLUMBIA	94.2	95.3	99.9	100.0	100.4	98.4	99.8	102.7	102.7	98.7	100.3	99.2	99.7				
MONTREAL	84.5	83.7	83.8	85.3	87.3	87.7	89.1	92.4	85.5	95.3	92.5	93.9	90.8				
QUEBEC	99.6	90.8	97.1	99.6	95.7	94.6	96.4	95.7	97.5	112.7	95.2	99.0	100.6				
TORONTO	97.8	97.4	96.7	97.0	98.2	98.6	97.0	102.0	100.6	102.2	101.2	100.6	101.0				
OTTAWA	99.4	99.3	97.8	98.2	98.7	101.6	105.6	110.3	109.0	111.3	111.5	108.4	102.9				
HAMILTON	92.4	92.2	93.4	93.0	97.9	99.2	98.7	98.8	101.7	100.7	98.6	97.7	96.4				
WINNIPEG	111.1	111.1	104.0	101.5	107.9	121.9	122.0	155.8	117.8	109.4	137.5	123.7	110.8				
VANCOUVER	88.5	89.1	89.6	87.3	87.5	87.0	89.9	90.6	95.1	98.6	92.6	90.5	92.5				
INDEXES OF RETAIL SALES—	96.8	98.9	97.4	100.8	99.5	99.3	98.8	101.5	101.7	101.7	102.2	101.6	104.1				
1930-100	83.1	80.9	109.8	70.0	62.6	68.7	70.7	79.6	117.2	40.8	41.4	61.4	81.7				
BOOTS AND SHOES (16)	78.9	60.8	47.1	44.0	59.2	52.6	57.4	52.3	116.8	44.7	61.6	47.5	84.2				
CANDY (8)	84.9	71.4	75.3	57.7	50.3	59.5	88.0	94.1	100.4	47.1	41.8	34.0	82.0				
CLOTHING, MEN'S (15)	70.6	60.9	69.5	58.3	50.5	52.1	62.1	62.9	121.7	39.8	41.6	47.3	71.3				
CLOTHING, WOMEN'S (12)	72.3	70.8	70.8	56.9	59.5	71.8	88.4	88.1	116.3	54.4	57.8	52.5	71.9				
DEPARTMENTAL (37)	71.7	72.0	70.7	71.4	74.2	69.8	74.4	76.8	87.9	72.6	73.7	73.8	74.8				
DRUGS (23)	96.3	93.7	90.0	77.6	76.5	83.2	88.1	71.1	56.7	51.9	48.8	68.0	105.2				
DYERS AND CLEANERS (8)	74.8	77.4	70.8	59.2	78.6	85.0	93.6	84.7	88.8	48.1	59.6	63.0	77.1				
FURNITURE (7)	73.9	74.8	71.4	69.9	71.5	69.6	77.3	75.4	80.3	75.2	74.2	74.8	73.9				
GROCERIES AND MEATS (34)	35.5	43.0	30.1	28.6	35.2	52.3	66.6	66.0	67.7	43.3	40.3	36.2	36.8				
MUSIC AND RADIO (9)	50.7	51.9	49.8	51.2	55.4	53.0	54.3	52.5	55.7	50.4	49.0	52.8	51.9				
RESTAURANTS (14)	77.9	79.5	88.6	82.8	83.7	77.9	90.4	91.3	164.0	53.4	60.8	65.1	80.4				
VARIETY (9)	72.9	72.4	71.6	63.0	64.9	69.7	81.2	80.0	98.9	59.4	60.8	65.1	73.3				
GENERAL INDEX (206)																	
AUTOMOBILE FINANCING—																	
TOTAL NEW AND USED CARS	12,749	14,736	12,821	11,965	9,081	7,285	6,323	5,849	6,206	4,885	4,775	9,518	10,956				
Number	+50.1	+24.8	+22.2	+27.0	+21.0	+21.9	+15.7	+40.0	+84.7	+79.0	+12.4	+32.5	+33.2				
Percentage change	5.373	6,147	4,956	4,641	3,405	2,806	2,364	2,293	2,228	2,023	1,932	3,914	7,127				
Financing in dollars \$1000	+53.7	+27.9	+16.1	+28.0	+18.8	+17.2	+17.8	+54.1	+119.7	+73.8	-2.7	+31.3	+32.6				
Percentage change																	

*To same month in preceding year

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Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1935												1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Business In Five Economic Areas—																	
CANADA—																	
Contracts awarded.....\$000	16,302	18,521	18,549	23,837	14,743	14,925	8,291	4,365	13,610	8,228	10,289	9,815	14,963				
Building Permits.....\$000	4,825	5,117	4,265	4,293	3,322	4,020	3,315	2,402	1,284	1,912	2,361	3,196	4,161				
Employment. Average 1926=100	97.6	99.5	101.1	102.7	100.1	107.4	104.6	99.1	98.4	98.9	97.4	99.5	102.0				
Bank Debts.....\$000,000	3,192	2,710	2,545	2,498	2,426	2,908	3,022	2,932	2,492	2,767	2,590	2,774	2,979				
Sales of Insurance.....\$000	27,141	31,810	31,832	26,639	26,442	30,184	34,767	30,134	34,051	30,310	31,514	29,868	28,745				
Commercial Failures. Number	101	109	110	94	98	115	107	112	104	131	103						
Liabilities.....\$000	1,295	1,879	1,638	1,255	1,565	1,859	1,501	1,291	1,558	1,524	1,402						
MARITIME PROVINCES—																	
Contracts Awarded.....\$000	3,987	3,447	1,464	2,973	1,111	624	376	305	150	282	249	395	3,214				
Building Permits.....\$000	178	154	124	998	114	115	105	39	67	48	101	147	233				
Employment. Average 1926=100	101.6	106.7	106.7	107.0	112.9	111.1	107.5	108.1	102.2	101.7	101.8	103.4	103.4				
Bank Debts.....\$000,000	47.5	52.6	51.5	48.5	46.7	50.7	62.5	51.3	50.4	43.8	46.4	47.8	50.9				
Sales of Insurance.....\$000	1,639	1,782	1,989	1,895	1,827	1,844	2,300	2,701	1,970	2,693	1,917	1,819	1,755				
Commercial Failures. Number	4	6	5	8	4	10	4	3	6	1	5						
QUEBEC—																	
Contracts Awarded.....\$000	2,418	3,935	5,123	11,314	4,682	6,712	2,231	1,080	4,660	3,679	3,735	3,440	2,287				
Building Permits.....\$000	1,688	1,497	689	381	584	1,257	519	928	284	203	468	445	696				
Employment. Average 1926=100	93.8	94.8	97.2	99.3	103.1	105.0	103.8	95.5	95.2	95.1	91.4	96.4	99.8				
Bank Debts.....\$000,000	858	806	740	677	702	788	878	813	829	866	823	892	892				
Sales of Insurance.....\$000	8,195	9,020	9,738	8,552	7,721	8,594	9,540	9,836	8,869	8,452	8,808	8,006	7,848				
Commercial Failures. Number	52	60	54	41	50	48	57	56	42	77	50						
ONTARIO—																	
Contracts Awarded.....\$000	6,166	8,137	8,819	6,763	6,383	4,967	4,063	1,854	5,741	3,376	4,384	4,492	6,156				
Building Permits.....\$000	2,152	2,339	1,610	3,225	1,616	2,119	2,306	1,140	457	439	1,151	1,330	2,140				
Employment. Average 1926=100	101.6	102.7	102.4	103.9	108.1	110.0	107.0	102.7	102.4	103.8	103.4	104.7	104.7				
Bank Debts.....\$000,000	1,360	1,264	1,118	992	1,102	1,301	1,301	1,312	1,256	1,152	1,134	1,305	1,305				
Sales of Insurance.....\$000	11,974	14,559	13,385	10,841	11,454	13,269	16,599	15,487	16,746	13,742	14,251	13,542	12,902				
Commercial Failures. Number	30	32	38	30	33	37	28	29	38	32	35						
PRAIRIE PROVINCES—																	
Contracts Awarded.....\$000	2,644	1,347	2,454	1,337	1,828	2,000	1,132	768	975	495	1,404	785	2,894				
Building Permits.....\$000	499	541	338	253	714	217	117	77	48	38	145	778	639				
Employment. Average 1926=100	92.2	96.3	98.7	100.5	102.7	105.8	101.3	95.1	93.7	95.1	90.5	92.7	97.7				
Bank Debts.....\$000,000	730	451	492	638	564	820	620	606	635	428	413	497	567				
Sales of Insurance.....\$000	3,497	4,230	4,454	3,341	3,269	4,268	4,708	4,995	4,012	3,532	4,125	3,674	3,867				
Commercial Failures. Number	12	19	11	13	8	18	16	21	15	18	9						
BRITISH COLUMBIA—																	
Contracts Awarded.....\$000	3,087	1,656	690	1,451	740	622	490	358	2,086	396	450	703	412				
Building Permits.....\$000	307	586	1,505	387	294	313	268	219	428	1,184	497	496	552				
Employment. Average 1926=100	96.5	105.6	108.0	106.0	101.8	99.3	92.4	94.1	92.4	95.9	99.0	102.2					
Bank Debts.....\$000,000	136.7	136.5	143.7	141.9	131.4	147.3	149.9	161.2	165.3	171.8	165.0	167.9	168.3				
Sales of Insurance.....\$000	1,836	2,239	2,266	2,010	2,171	2,209	2,620	3,055	2,454	2,491	2,413	2,227	2,373				
Commercial Failures. Number	3	2	2	2	3	2	2	3	3	3	3	4					

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1935												1936				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April				
Mineral Production—																	
METALS—																	
Gold.....000 oz.	245.7	269.2	285.8	285.4	204.4	280.4	301.7	293.2	307.3	277.6	266.4	299.1	299.3				
Silver.....000 oz.	1,014	1,613	1,505	1,163	1,585	1,312	1,300	1,614	1,700	1,213	1,235	1,460	1,462				
Nickel.....tons	5,918	5,665	5,833	5,095	5,435	6,448	6,679	6,072	7,499	7,026	8,076	7,833	5,509				
Copper.....tons	19,424	17,886	17,807	15,483	16,302	16,971	17,717	17,270	18,278	17,145	16,456	18,239	17,746				
Lead.....tons	12,406	13,380	13,677	14,552	13,235	13,161	16,400	16,181	15,284	14,053	13,575	15,647	16,835				
Zinc.....tons	11,806	13,694	14,082	13,784	14,419	13,519	13,743	14,409	14,155	13,580	10,339	13,144	11,852				
FUELS—																	
Coal.....000 tons	892	925	929	980	987	1,117	1,555	1,618	1,287	1,391	1,493	1,030	936				
Petroleum.....000 bbls.	113.7	123.8	120.1	118.8	117.7	123.9	122.5	116.8	125.7	121.2	107.9	117.8	107.7				
Natural Gas.....000 M cu. ft.	2,282	1,666	1,178	998	1,020	1,178	1,830	2,247	2,983	3,499	4,012	2,839	2,297				
NON-METALS—																	
Asbestos.....tons	14,702	18,562	15,316	15,398	23,119	20,344	27,105	25,528	15,924	17,016	17,038	16,225	19,605				
Gypsum.....000 tons	26.5	58.3	75.5	61.5	81.2	48.1	59.3	67.7	21.2	4.9	2.9	5.3	40.0				
Feldspar.....tons	492	1,013	1,700	2,371	1,714	1,042	1,517	2,822	1,072	901	937	878	825				
Salt (commercial).....tons	21,407	22,748	16,432	23,728	15,711	18,139	20,303	26,379	13,260	11,013	11,662	13,411	16,064				
STRUCTURAL MATERIALS—																	
Cement.....000 bbls.	244	388	431	453	475	477	513	264	117	97	95	167	294				
Clay products.....\$ 000	191	260	288	317	311	311	340	246	105	117	102	164	227				
Lime.....tons	35,149	34,214	32,451	33,126	32,587	34,471	38,263	36,846	32,338	30,206	28,133	32,929	36,296				

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Table 16. Weekly Indicators of Economic Activity in Canada, 1935

Items	Mar.	April					May					June
		28	4	11	18	25	2	9	16	23	30	
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....	1,746	1,146	1,260	777	1,058	1,048	1,031	691	1,198	1,896	.....
Oats.....	783	437	405	249	265	260	390	195	223	299	.....
Barley.....	337	303	197	104	78	143	131	95	121	150	.....
Flax.....	9	9	6	4	9	8	15	3	4	8	.....
Rye.....	31	31	23	21	25	21	18	11	20	29	.....
VISIBLE SUPPLY—												
Wheat.....	209,3	205,5	200,3	197,8	191,3	185,2	177,4	175,9	166,7	162,0	156,5	
Oats.....	12,344	12,499	12,329	11,932	10,976	10,560	10,161	9,980	9,221	8,614	8,424	
Barley.....	8,998	9,036	9,056	9,174	9,023	8,733	8,621	8,338	7,879	7,099	6,678	
Flax.....	420	422	438	427	378	367	353	339	345	353	354	
Rye.....	4,760	4,777	4,805	4,816	4,476	4,809	4,738	4,252	4,289	4,014	4,017	
AVER. CASH PRICE FT. WILLIAM AND PT.												
ARTHUR—												
Wheat No. 1 Nor.....	\$ per bush.	.811	79/5	79/4	81/4	81/6	79/2	77/5	77/5	76	75	77/4
Oats No. 2 C.W.....	"	.348	33/5	34/1	33/6	33/5	33/3	33	32/5	33	33/1	34
Barley No. 3 C.W.....	"	.379	37/6	38	38/2	37/2	37/3	37/3	37/2	36/4	37/2	
Flax No. 1 N.W.C.....	"	1,560	149/7	45/4	152/2	151/2	147/5	145/1	146/1	145/3	144/3	145/1
Rye No. 2 C.W.....	"	.427	41/1	41/7	42/5	41/5	39/2	40/2	41/4	41/5	41/4	41/1
Carloadings, Totals												
Grain and grain products.....	5,467	5,491	4,714	3,853	7,963	7,075	6,073	5,457	4,957	3,933	4,696	
Live Stock.....	2,000	1,976	1,640	2,112	1,831	1,891	1,635	1,370	1,379	1,491	1,403	
Coal.....	4,136	4,613	3,623	3,856	4,140	5,017	4,770	5,845	5,865	6,416	6,616	
Coke.....	407	387	408	346	378	273	283	208	234	246	280	
Lumber.....	1,534	1,628	1,546	1,579	1,793	1,797	1,732	1,730	1,905	1,770	2,011	
Pulpwood.....	1,518	1,229	1,235	892	765	859	832	842	751	869	965	
Pulp and paper.....	2,524	2,430	2,441	2,415	2,341	2,217	2,260	2,276	2,232	2,047	2,106	
Other forest products.....	1,740	1,729	1,541	1,362	1,649	1,638	1,375	1,093	1,060	1,101	1,584	
Ore.....	1,465	1,354	1,250	1,459	1,593	1,788	1,346	1,822	1,693	1,419	1,706	
Milk, L.C.L.....	13,461	13,255	12,188	13,420	13,189	13,328	13,252	13,109	12,820	11,088	12,609	
Miscellaneous.....	9,797	10,253	9,649	10,707	11,586	11,381	11,586	11,114	11,108	9,861	10,985	
Total cars loaded.....	44,049	44,345	40,235	44,533	47,228	47,262	45,144	44,928	44,004	40,241	44,961	
Total cars received from connections.....	25,303	25,287	24,411	24,970	26,755	26,651	25,063	24,551	24,352	23,776	22,867	
INDEXES OF CARLOADINGS, 1926=100—												
Grain and grain products.....	83.11	89.15	82.60	97.81	114.74	98.54	77.19	64.35	57.27	54.41	60.27	
Live Stock.....	86.62	82.82	85.67	89.67	92.15	96.73	85.60	71.65	72.01	84.48	75.84	
Coal.....	88.97	106.54	90.35	84.30	99.52	109.57	96.66	113.23	103.75	135.85	110.17	
Coke.....	111.81	101.84	138.78	110.54	119.81	81.98	82.27	97.11	81.53	91.79	107.28	
Lumber.....	41.97	45.20	44.11	42.20	46.96	46.23	44.98	42.90	46.62	45.00	47.16	
Pulpwood.....	40.03	39.89	47.66	36.28	40.56	54.33	56.06	55.50	44.39	49.69	48.84	
Pulp and paper.....	102.23	98.90	101.10	100.29	97.79	94.10	91.93	94.71	93.70	89.89	89.05	
Other forest products.....	50.07	53.17	46.31	56.11	53.79	70.6	30.37	37.33	35.58	38.46	46.99	
Ore.....	69.80	90.81	86.99	94.86	101.01	112.82	82.63	102.30	91.02	78.70	84.46	
Merchandise.....	77.74	75.23	76.71	75.65	73.34	74.14	74.65	75.77	74.39	73.59	74.15	
Miscellaneous.....	78.12	81.80	80.48	80.97	84.88	70.23	77.63	74.05	71.29	69.19	70.08	
Total for Canada.....	74.97	77.13	76.00	76.39	80.52	79.33	74.45	73.16	70.73	71.81	71.92	
Eastern Division.....	71.77	75.15	72.74	73.36	76.94	75.82	73.40	74.54	72.31	74.22	74.17	
Western Division.....	82.44	82.29	81.00	82.54	87.23	83.99	76.83	70.04	67.08	65.17	67.27	
Indexes of Wholesale Prices—												
Total.....	72.2	72.1	72.0	72.2	72.3	72.1	71.9	71.9	71.8	71.8	72.0	
Vegetable products.....	66.4	65.9	65.6	66.6	67.3	66.4	65.8	68.0	65.6	65.2	65.8	
Animal products.....	69.4	69.8	69.7	69.8	69.6	69.5	69.4	68.8	69.0	69.7	69.9	
Textiles.....	69.7	69.7	69.7	69.5	69.5	69.3	69.3	69.1	69.1	69.2	69.2	
Wood and paper.....	67.9	67.9	67.9	68.0	68.0	68.0	68.0	68.3	68.3	68.3	68.3	
Iron and its products.....	87.3	87.3	87.3	87.4	87.4	87.4	87.4	87.8	87.8	87.8	87.8	
Non-ferrous metals.....	69.3	69.2	69.1	68.8	68.9	68.6	68.1	68.2	68.0	68.1	68.1	
Non-metallic minerals.....	85.9	85.9	85.9	85.5	85.5	85.5	85.5	85.4	85.4	85.4	85.4	
Chemicals.....	77.2	77.2	77.2	77.4	77.4	77.4	77.4	77.2	77.2	77.2	77.2	
Indexes of Common Stock Prices—												
INDUSTRIALS—												
Total (89).....	197.4	197.9	202.6	198.7	193.8	186.2	188.0	190.0	191.3	189.3	187.6	
Iron and steel (15).....	135.8	134.6	137.7	134.7	130.8	124.0	125.9	125.1	124.3	123.8	124.0	
Pulp and paper (8).....	18.5	18.6	18.1	17.4	16.5	16.9	17.1	17.4	16.9	17.1	17.1	
Milling (5).....	91.7	91.2	93.2	91.8	90.3	86.0	86.4	86.9	90.1	83.6	86.3	
Oils (5).....	242.9	242.5	254.5	247.0	241.6	233.5	236.1	239.0	239.4	234.8	229.9	
Textiles and clothing (11).....	71.3	71.0	71.8	71.7	71.8	70.8	67.4	67.9	69.0	68.9	69.4	
Food and allied products (18).....	151.2	150.1	151.5	152.7	151.4	148.1	146.4	147.6	145.2	145.8	149.1	
Beverages (9).....	139.2	139.4	134.2	130.3	128.5	122.8	123.5	132.9	133.7	128.2	126.1	
Miscellaneous (20).....	331.4	334.7	334.7	332.8	323.0	307.4	311.0	312.3	317.4	318.8	319.2	
UTILITIES—												
Total (23).....	54.5	54.3	54.7	54.0	53.0	50.9	51.4	51.9	53.0	52.3	53.0	
Transportation (2).....	32.6	32.4	33.1	32.6	30.6	28.6	30.3	31.1	31.1	31.1	31.6	
Telephone and telegraph (2).....	110.1	110.4	109.9	110.3	110.3	108.9	109.4	110.1	110.3	108.8	111.1	
Power and traction (19).....	68.5	68.1	68.4	67.5	67.0	64.6	63.9	64.3	66.5	65.4	65.9	
Grand total (112).....	123.0	123.1	125.5	123.3	120.4	115.7	116.8	118.0	119.2	117.9	117.4	
MINING STOCKS—												
Gold (20).....	121.2	121.4	122.2	122.5	123.2	123.3	127.4	128.4	129.0	130.7	135.0	
Base Metals (3).....	233.5	236.0	245.9	247.2	241.3	230.1	235.9	236.4	241.1	243.6	246.3	
Total Index (23).....	143.2	143.8	146.3	146.8	146.2	144.1	148.5	149.4	150.8	152.6	158.6	
Dominion of Canada long-term bond yields (1926=100).....	69.2	69.7	69.7	69.7	69.1	69.2	68.9	68.6	69.0	68.8	68.5	

¹ For April 4, and thereafter grain prices are given in cents and eighths of a cent per bushel.

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,193	1,475	573	8,475	11,236	6,000	1,842
1926	30,358	310	215	0,133	8,210	3,877	1,553	605	9,910	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,844	14,612	6,127	2,053
1928	43,477	405	249	13,962	12,673	5,188	1,982	745	14,913	17,313	8,007	2,499
1929	46,670	425	273	15,558	13,714	4,780	2,300	798	16,484	18,543	7,023	2,923
1930	37,491	302	246	12,271	10,655	3,712	1,913	708	13,197	15,044	6,279	2,323
1931	31,598	330	235	9,757	9,512	3,280	1,416	653	10,559	13,377	5,201	1,806
1932	25,844	258	188	7,130	8,066	3,138	1,190	519	7,768	11,250	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626
1935	31,546	310	173	8,307	10,643	4,633	1,350	574	8,978	13,577	6,445	1,672

Clearing House Centres	1935											1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May			
Bank Debts	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES—																
Halifax.....	23.4	26.2	29.1	26.2	25.6	28.0	37.9	28.3	29.5	21.7	25.2	24.2	26.6			
Moncton.....	7.6	8.8	7.9	7.5	7.3	8.0	8.3	8.6	7.3	7.3	7.1	8.1	8.3			
Saint John.....	16.4	17.6	14.6	14.8	13.8	14.7	16.3	14.4	13.6	14.9	14.1	15.5	16.0			
Totals.....	47.5	52.6	51.8	48.5	46.7	50.7	62.5	51.3	50.4	43.8	46.4	47.8	50.9			
QUEBEC—																
Montreal.....	808.4	733.6	655.7	625.7	652.3	732.0	801.0	757.2	780.9	808.7	769.0	878.8	833.7			
Quebec.....	44.8	66.6	48.0	45.1	44.4	49.3	70.2	50.5	42.8	52.3	47.8	42.9	52.2			
Sherbrooke.....	5.3	6.0	5.2	5.3	4.9	6.5	6.1	5.7	5.3	4.8	5.0	5.3	5.9			
Totals.....	858.5	806.2	739.5	677.1	701.6	787.8	878.2	813.4	829.0	865.8	822.7	927.0	891.8			
ONTARIO—																
Brampton.....	8.4	8.7	9.3	6.7	7.4	8.4	7.9	9.7	7.9	7.9	7.1	8.0	9.1			
Chatham.....	6.4	6.6	7.0	5.4	5.7	6.2	10.1	9.0	11.3	6.8	6.9	7.4	6.8			
Fort William.....	3.7	4.8	3.9	4.7	4.2	4.4	4.5	4.9	3.9	3.8	3.6	3.7	7.4			
Hamilton.....	40.5	52.6	46.8	42.9	46.8	50.3	58.4	51.7	49.3	46.7	43.8	48.4	51.8			
Kingston.....	4.5	4.8	4.8	4.3	4.3	5.5	5.2	6.1	5.0	4.5	4.6	4.8	5.8			
Kitchener.....	10.6	9.9	9.6	8.9	8.7	10.9	10.2	11.3	9.9	9.7	9.3	10.6	10.3			
London.....	32.0	39.4	31.5	28.1	27.1	29.2	35.5	34.3	30.0	31.0	28.0	31.7	34.0			
Ottawa.....	140.5	134.3	129.8	89.2	92.8	117.7	121.7	129.7	108.6	90.9	88.3	123.7	128.8			
Peterborough.....	5.0	4.9	6.5	5.1	5.5	5.6	6.3	5.1	4.6	4.6	5.2	5.4				
Sarnia.....	6.0	6.6	6.4	6.0	5.7	6.1	6.0	6.4	6.6	5.3	5.4	5.9	6.6			
Sudbury.....	4.8	4.8	4.5	4.5	4.7	4.8	5.6	5.5	4.8	4.8	5.0	5.5	6.2			
Toronto.....	1,062.3	962.8	883.8	770.0	751.6	823.8	992.9	986.3	1,017.7	1,012.6	909.5	843.3	904.5			
Windsor.....	26.1	23.5	20.0	17.2	18.4	29.0	30.9	30.4	45.6	30.6	36.0	35.7	38.5			
Totals.....	1,300.0	1,263.7	1,118.4	992.4	982.4	1,101.8	1,300.9	1,300.0	1,312.4	1,258.2	1,152.0	1,133.6	1,305.3			
PRairie Provinces—																
Brandon.....	2.2	2.1	2.0	1.9	2.1	2.5	2.5	2.2	2.1	1.8	1.9	2.1	2.2			
Calgary.....	46.6	45.6	49.1	48.2	49.2	82.8	63.9	59.5	49.3	44.7	47.3	47.7	50.0			
Edmonton.....	34.7	34.6	33.7	31.0	29.6	35.2	31.8	32.0	37.6	24.3	31.3	33.8	30.5			
Lethbridge.....	3.7	4.2	4.6	4.4	5.3	5.0	4.5	4.4	3.6	3.0	3.2	3.7	3.5			
Medicine Hat.....	2.0	2.1	2.2	2.3	3.1	3.4	2.5	2.6	2.1	1.7	2.0	2.5	2.1			
Moose Jaw.....	4.1	4.3	4.6	4.5	5.0	5.8	5.5	5.4	4.5	3.5	3.9	4.2	5.7			
Prince Albert.....	2.2	2.3	2.2	1.9	1.9	2.4	2.1	2.2	1.9	1.7	2.0	2.0	2.2			
Regina.....	72.5	83.7	39.5	38.0	45.6	65.2	48.1	46.6	33.5	30.5	33.5	29.7	44.4			
Saskatoon.....	9.6	8.8	9.6	8.6	9.8	13.2	10.6	10.0	8.5	7.0	7.9	8.8	10.0			
Winnipeg.....	552.2	310.5	344.6	497.0	412.2	604.3	458.4	440.4	491.9	310.0	279.7	363.0	416.9			
Totals.....	729.8	451.3	492.0	637.8	563.8	819.9	629.9	605.8	635.0	427.8	412.7	497.4	567.4			
BRITISH COLUMBIA—																
New Westminster.....	4.7	4.8	5.4	5.3	5.4	6.1	5.7	5.5	5.0	4.6	5.1	5.6	5.9			
Vancouver.....	113.0	106.9	113.7	110.3	194.1	118.1	121.5	129.8	137.7	139.8	135.7	140.7	126.9			
Victoria.....	19.0	24.8	24.5	20.3	21.8	23.1	22.7	25.9	22.6	27.4	24.2	21.6	31.1			
Totals.....	136.7	136.5	143.7	141.9	131.4	147.3	149.9	161.2	165.3	171.8	165.0	167.9	163.8			
Totals Canada.....	3,132.2	2,710.3	2,545.1	2,497.0	2,425.9	2,907.5	3,021.5	2,932.3	2,992.1	2,767.4	2,598.9	2,773.8	2,079.2			
Bank clearings.....	1,654	1,561	1,380	1,376	1,334	1,583	1,695	1,510	1,551	1,482	1,390	1,435	1,675			

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1935											1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
Employment—																
Montreal.....	86.3	87.2	86.8	87.2	88.7	91.5	91.7	91.9	86.4	87.6	87.3	88.3	92.7	93.7		
Quebec.....	96.7	95.8	99.0	100.9	102.8	101.8	100.5	99.0	93.5	92.0	93.6	91.7	95.8	96.8		
Toronto.....	96.7	97.9	97.7	97.2	98.7	101.1	101.7	100.8	100.6	96.4	97.8	98.7	100.2	101.1		
Ottawa.....	101.3	103.5	106.2	104.3	103.9	105.6	104.0	103.6	103.2	99.5	101.4	103.1	107.7	108.2		
Hamilton.....	90.3	93.5	93.9	95.4	95.2	100.1	101.4	100.4	95.7	96.8	97.1	96.8	98.1	97.6		
Windsor.....	133.5	123.5	113.4	106.6	105.2	108.8	115.4	118.7	116.4	120.0	117.7	131.2	136.1	123.2		
Winnipeg.....	85.5	87.0	89.1	90.6	90.1	91.1	91.4	94.1	91.0	91.2	94.1	88.1	87.3	90.9		
Vancouver.....	93.4	96.5	99.0	101.7	105.7	103.5	101.3	100.3	97.2	97.8	96.9	100.1	101.9	103.8		

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Table 19. Building Permits Issued by Fifty-eight Cities in Canada in Thousands of Dollars

City	1935								1936					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Building Permits—														
PRINCE EDWARD ISL.— Charlottetown.....	25	42	24	5	23	15	4	2	3	11	.....	12	22	
NOVA SCOTIA.....	114	77	65	96	62	85	81	32	53	33	82	108	135	
Halifax.....	104	68	50	96	52	84	71	32	51	33	78	102	121	
New Glasgow.....	3	2	1	1	5	1	2	.....	2	.....	4	7	14	
Sydney.....	8	7	15	5	5	.....	8	.....	2	.....	4	7	14	
NEW BRUNSWICK.....	40	35	35	25	29	16	20	4	11	4	18	27	26	
Fredericton.....	1	.....	8	1	5	2	.....	.....	.....	.....	5	3	52	
Moncton.....	21	17	13	6	8	22	10	.....	11	.....	2	10	.....
Saint John.....	18	18	14	18	16	12	10	4	.....	4	12	13	24	
QUEBEC.....	1,688	1,497	689	331	584	1,257	519	928	284	203	468	445	696	
Montreal and Maisonneuve.....	557	1,408	547	257	360	675	426	740	266	159	387	305	565	
Quebec.....	1,053	35	88	55	168	530	60	27	2	8	45	36	52	
Shawinigan.....	14	3	3	1	1	27	.....	1	.....	2	.....	8	25	
Sherbrooke.....	31	20	20	6	16	15	16	135	10	5	16	23	15	
Three Rivers.....	12	14	5	1	2	2	1	3	2	1	5	32	4	
Westmount.....	10	18	26	11	36	7	13	22	5	28	15	41	36	
ONTARIO.....	2,151	2,339	1,610	2,325	1,610	2,119	2,306	1,140	457	439	1,151	1,330	2,140	
Bellefonte.....	11	8	10	86	1	12	.....	1	1	4	17	5	12	
Brantford.....	31	33	33	32	18	35	.....	16	17	2	6	6	17	
Chatham.....	14	7	6	9	4	5	2	22	3	.....	1	38	6	
Fort William.....	8	43	34	12	16	11	4	.....	.....	.....	10	24	21	
Galt.....	11	262	7	42	44	3	2	1	2	3	3	17	10	
Guelph.....	11	158	27	12	11	14	16	1	.....	7	4	4	8	
Hamilton.....	109	86	100	142	143	51	142	48	51	29	119	107	95	
Kingston.....	48	24	35	11	19	37	15	.....	3	10	13	13	27	
Kitchener.....	95	24	91	106	16	61	78	32	8	7	8	27	42	
London.....	57	62	59	30	52	89	253	13	17	13	28	59	83	
Niagara Falls.....	5	1	10	1	43	6	1	1	1	1	3	0	30	
Oshawa.....	6	15	6	72	17	2	2	1	1	5	1	16	18	
Ottawa.....	259	203	100	753	63	590	355	25	22	19	201	71	355	
Owen Sound.....	5	13	1	5	7	1	4	1	.....	5	1	6	4	
Peterborough.....	15	63	15	38	13	24	10	3	3	5	16	27	11	
Port Arthur.....	42	20	16	11	25	11	5	1	2	2	12	13	25	
Stratford.....	2	5	8	5	5	10	1	5	1	2	3	1	3	
St. Catharines.....	17	25	27	55	31	8	41	5	.....	4	16	40		
St. Thomas.....	2	7	60	.....	14	4	1	36	.....	1	4	2		
Sarnia.....	10	15	11	9	8	7	5	3	4	4	10	6	8	
Sault Ste. Marie.....	15	9	9	27	10	9	6	17	1	16	4	28	40	
Toronto.....	1,179	1,027	736	702	630	783	1,098	740	201	252	493	531	711	
YORK AND EAST TOWNSHIPS.....	141	188	173	133	126	155	220	139	53	19	151	240	440	
Welland.....	6	5	8	4	4	22	3	.....	1	14	8	15		
Windsor.....	39	18	15	11	286	186	18	9	63	30	25	40	108	
East Windsor.....	2	3	1	1	1	3	1	.....	.....	5	.....	5		
Riverside.....	1	1	2	1	1	3	1	.....	.....	.....	.....	.....	.....
Sandwich.....	6	3	4	2	.....	.....	.....	.....	.....	.....	.....	.....	.....
Walkerville.....	13	11	6	13	6	8	6	20	2	7	5	10	11	
Woodstock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MANITOBA.....	181	189	158	103	117	115	56	42	34	20	45	68	341	
Brandon.....	8	3	11	27	2	1	2	4	.....	1	4	1	4	
St. Boniface.....	4	5	27	1	30	18	.....	9	.....	1	11	.....	.....
Winnipeg.....	169	182	119	74	85	95	55	33	30	20	45	66	326	
SASKATCHEWAN.....	63	39	25	28	491	18	30	9	5	6	4	56	58	
Moose Jaw.....	8	1	1	5	5	5	.....	.....	4	5	1	1	6	
Regina.....	18	31	15	7	479	7	23	1	.....	1	41	33		
Saskatoon.....	36	7	10	16	7	6	7	8	1	1	2	14	19	
ALBERTA.....	154	312	156	122	106	84	31	26	9	12	97	655	140	
Calgary.....	51	238	78	58	55	18	16	14	7	8	50	214	56	
Edmonton.....	72	66	63	53	42	60	6	11	2	2	27	408	64	
Lethbridge.....	28	8	12	10	9	16	5	1	.....	7	32	17		
Medicine Hat.....	3	.....	3	.....	.....	1	4	.....	1	14	1	4		
BRITISH COLUMBIA.....	313	580	1,505	387	294	313	268	219	428	1,184	497	496	562	
Kamloops.....	7	29	6	2	5	5	3	3	1	1	9	19	22	
Nanaimo.....	4	3	6	1	3	3	3	6	7	1	22	6	9	
New Westminster.....	16	18	27	11	9	24	16	20	17	18	33	25	27	
Prince Rupert.....	3	.....	2	22	1	3	3	2	.....	1	1	4		
Vancouver.....	203	508	1,377	309	246	248	217	164	359	1,108	356	390	452	
North Vancouver.....	5	1	3	1	1	1	1	.....	1	34	2	1		
Victoria.....	75	27	84	41	27	28	25	25	40	56	44	47	37	
Total 58 cities...!	4,728	5,117	4,266	4,293	3,321	4,020	3,315	2,402	1,284	1,912	2,362	3,196	4,161	

I Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from September, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1935											1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	May	May	May
Totals	72.2	71.5	71.5	71.6	72.3	73.1	72.7	72.6	72.9	72.5	72.4	72.4	72.4	72.2	71.8	
Component Material—																
Vegetable products	68.0	66.1	66.4	65.9	67.2	68.5	67.3	67.0	67.7	66.3	66.7	66.5	66.5	65.7		
Animal products	69.2	68.7	68.8	69.6	72.0	73.5	72.9	72.9	72.9	72.1	70.5	69.8	69.0			
Textiles	70.5	70.3	70.8	70.7	68.8	69.2	69.6	69.6	69.9	69.4	69.6	69.5	69.1			
Wood and paper	63.9	64.0	64.2	64.2	65.0	64.8	65.2	65.5	67.4	67.8	67.8	67.9	68.2			
Iron and its products	87.4	87.2	87.1	87.1	87.1	87.1	87.2	87.2	87.2	87.3	87.3	87.4	87.4			
Non-ferrous metals	70.7	69.6	68.9	69.9	71.1	73.6	73.3	71.4	68.3	68.6	69.3	69.2	68.3			
Non-metallic minerals	85.3	85.4	84.6	84.9	85.2	85.0	85.0	85.4	85.3	85.9	85.9	85.5	85.4			
Chemicals	79.8	79.8	79.8	79.5	76.9	77.4	77.4	77.5	77.3	77.2	77.2	77.3	77.2			
Purpose—Consumers' goods	73.0	72.9	73.1	73.0	73.3	74.2	74.1	74.3	74.2	73.9	73.8	73.3	73.2			
Foods, beverages and tobacco	69.5	68.6	69.7	69.3	70.7	72.5	72.2	72.4	72.3	71.3	70.8	70.3	70.1			
Producers' goods	70.6	69.4	68.9	69.4	70.2	70.6	69.4	69.4	69.8	69.3	69.3	68.1	68.1			
Producers' equipment	89.9	89.9	89.7	89.8	89.8	89.7	89.6	90.1	90.0	90.3	90.3	90.3	89.9			
Producers' materials	68.4	67.1	68.4	66.9	68.0	68.5	67.1	66.9	67.6	67.0	67.0	66.7	65.7			
Building and construction materials	81.0	81.1	81.1	80.9	81.1	80.7	80.9	81.8	83.6	84.2	84.2	84.6	84.9			
Manufacturers' materials	66.3	64.6	63.7	64.3	55.5	66.2	64.8	64.4	64.9	64.1	64.1	63.7	62.4			
Origin—Raw and partly manufactured	66.3	65.1	65.2	65.2	67.2	68.0	67.5	67.3	67.9	67.5	67.3	66.8	66.2			
Fully and chiefly manufactured	72.3	72.6	72.8	72.4	72.4	73.4	72.9	72.9	72.8	72.2	72.1	72.2	71.7			
FIELD ORIGIN—Raw	57.0	55.3	55.9	55.3	57.2	58.3	57.0	56.5	57.0	55.9	56.3	56.2	55.0			
Manufactured	73.7	72.6	72.0	72.2	71.7	72.7	71.8	71.8	72.1	71.3	71.4	71.1	70.5			
Totals	66.0	64.6	64.6	64.4	65.0	66.1	65.0	64.7	65.4	64.2	64.4	64.2	63.3			
ANIMAL ORIGIN—Raw	71.8	70.8	69.7	70.0	73.3	74.4	74.3	74.6	75.8	73.9	72.4	72.6				
Manufactured	67.9	67.2	68.1	69.7	71.0	73.5	72.7	72.4	71.5	70.5	69.5	70.2	68.9			
Totals	69.6	68.7	68.8	69.8	72.0	73.4	73.4	73.4	73.4	72.5	71.4	71.2	70.5			
CANADIAN FARM PRODUCTS—Field	58.0	55.1	55.7	55.5	58.3	59.3	57.8	57.9	59.0	58.9	59.2	58.9	59.9			
Animal	74.4	72.0	71.1	72.4	75.5	76.1	77.1	77.9	77.5	77.8	76.0	73.8	73.0			
Totals	64.1	61.4	61.5	61.8	64.7	65.8	65.0	65.4	65.9	66.0	65.5	65.0	64.8			
MARINE ORIGIN—Raw	54.1	52.8	57.4	61.1	66.0	65.6	60.0	59.7	61.0	63.7	68.5	64.0	56.0			
Manufactured	71.4	72.0	72.5	70.0	69.7	68.4	70.7	70.7	69.4	70.0	69.6	69.3	68.7			
Totals	66.7	66.8	68.4	67.6	68.7	67.6	67.8	67.7	67.1	68.3	69.3	67.9	65.3			
FOREST ORIGIN—Raw	73.2	73.4	73.7	73.8	75.4	74.4	75.3	76.0	78.7	79.5	79.4	79.8	80.3			
Manufactured	56.0	56.0	56.0	56.0	56.2	56.5	56.5	56.5	57.6	57.6	57.5	57.5	57.5			
Totals	64.0	64.1	64.2	64.2	65.1	64.8	65.3	65.6	67.4	67.8	67.7	67.9	68.1			
MINERAL ORIGIN—Raw	79.6	79.3	79.2	79.7	80.4	81.4	81.4	80.8	79.6	79.9	80.1	79.6	79.0			
Manufactured	83.7	83.7	84.9	85.1	84.7	84.5	84.5	84.7	84.3	84.8	84.8	84.9	85.0			
Totals	81.9	81.7	82.4	82.7	82.8	83.1	83.1	83.0	82.2	82.6	82.7	82.5	82.3			
Commodity Groups—																
Fruits	73.9	75.7	80.3	74.3	77.3	70.7	83.3	81.6	75.5	70.1	73.1	70.5	75.8			
Grains	60.5	67.3	55.4	57.4	60.8	61.3	58.1	57.0	58.3	58.6	56.9	56.0	53.6			
Flour and milled products	71.2	67.3	66.2	67.0	68.9	72.0	69.0	69.4	68.5	67.1	68.3	67.0	65.2			
Rubber and its products	57.3	57.9	56.4	55.9	55.8	56.3	56.5	56.5	56.8	57.3	57.5	56.7	57.7			
Sugar and its products	83.9	83.9	83.4	83.5	80.6	81.0	80.9	80.9	80.9	80.9	80.9	80.9	79.3			
Tobacco	42.2	41.4	41.4	41.4	41.4	41.4	41.4	41.4	47.5	48.3	48.3	48.3	48.3			
Fishery products	71.5	68.8	69.8	70.3	71.7	70.9	70.0	70.0	70.9	71.2	72.4	70.8	67.6			
Furs	50.3	50.3	51.0	51.0	52.7	52.7	52.7	51.9	58.5	58.5	58.7	58.7	63.0			
Hides and skins	68.6	68.9	60.8	63.5	73.7	88.3	86.8	84.0	87.9	84.7	83.6	83.0	75.5			
Leather, unmanufactured	76.3	77.3	78.0	78.0	80.8	84.6	85.7	85.7	86.6	87.0	88.0	88.0	85.9			
Boots and shoes	84.7	85.8	85.8	84.7	84.8	85.3	85.8	87.8	87.0	87.0	87.3	87.1	87.1			
Live stock	69.2	66.2	81.1	82.0	80.6	74.2	72.3	77.2	78.0	77.3	72.3	72.8	69.7			
Meats and poultry	72.4	74.0	73.3	73.5	74.2	72.5	69.7	68.6	71.1	70.7	68.5	70.9	71.6			
Milk and its products	67.4	63.0	63.2	64.2	66.5	71.3	70.9	72.8	72.7	70.0	69.3	68.5	66.3			
Eggs	46.7	51.2	55.8	60.6	69.5	75.3	81.5	78.0	68.1	71.7	67.7	69.7	49.7			
Cotton, raw	72.1	69.6	72.1	68.8	63.7	66.6	72.1	70.4	69.1	67.7	66.9	69.4	68.5			
Cotton yarn and thread	82.3	82.3	82.3	82.3	82.1	82.0	82.1	82.1	82.1	82.1	82.1	82.1	82.1			
Knit goods	63.0	83.0	83.0	83.0	83.0	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3			
Silk, raw	23.7	22.7	23.6	28.7	30.0	34.4	34.9	33.0	32.4	29.3	29.0	27.6	26.0			
Artificial silk and its products	50.8	50.8	50.8	50.8	49.6	49.6	47.0	47.0	47.0	47.0	47.0	47.0	47.0			
Wool, raw	45.3	48.6	55.5	54.7	53.9	54.7	59.6	59.6	62.9	66.2	67.0	67.0	63.7			
Wool yarns	81.2	82.1	83.2	83.6	84.4	84.4	84.5	84.5	84.5	84.6	84.6	84.6	84.6			
Newspaper	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	55.4	55.4	55.4	55.4	55.4			
Lumber and timber	76.3	76.6	77.5	77.2	79.5	78.0	78.5	80.2	83.1	84.6	84.5	85.2	86.0			
Pulp	68.0	66.0	65.1	66.1	65.9	66.2	68.1	66.3	68.5	67.8	67.7	67.3	67.2			
Pig iron and steel billets	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0			
Rolling mill products	91.9	91.9	92.1	92.1	92.1	92.1	92.1	92.1	92.3	92.5	92.5	92.5	92.6			
Scrap	61.3	58.7	55.4	55.4	55.4	55.4	55.4	55.4	56.7	56.7	56.7	56.7	56.7			
Aluminium	77.9	77.0	77.9	78.2	77.9	78.5	77.1	77.1	76.6	76.6	76.6	76.6	76.2			
Brass, copper and products	61.0	59.2	57.7	59.3	62.1	65.5	64.8	64.6	64.4	65.0	65.9	66.9	66.9			
Lead and its products	46.0	46.3	48.3	51.7	53.3	58.2	58.5	57.5	54.0	55.9	57.0	54.1	51.3			
Silver	120.2	116.2	110.4	107.5	106.3	107.0	106.6	94.2	76.3	72.1	72.3	72.8	72.6			
Zinc and its products	44.7	43.3	44.3	46.3	47.9	50.7	50.9	49.5	47.9	49.0	51.6	48.0	45.2			
Clay and allied material prod'ts	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.5	88.5	88.5	88.5			
Coal	89.5	89.9	90.2	90.5	91.4	92.0	91.9	92.5	92.6	92.6	92.6	91.5	90.9			
Coke	93.1	93.1	93.1	93.1	93.1	93.1	93.1	93.0	93.0	93.0	93.0	93.0	93.0			
Petroleum and products	75.7	75.7	74.0	74.6	74.6	73.3	73.3	73.3	73.6	71.9	74.0	74.0	74.0			
Lime	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	102.1	102.1	102.1	102.1	105.7			
Cement	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	105.2	106.2			
Asbestos	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8			
Fertilizers	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8			

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Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1935												1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	.408	.398	.420	.363	.360	.340	.319	.298	.337	.355	.358	.337	.331				
Wheat, No. 1 Man. Northern "	.857	.817	.814	.845	.903	.908	.857	.847	.848	.821	.821	.805	.768				
Flour, First Patent 2-98's jute.	5.300	4.900	5.100	5.300	5.700	5.800	5.700	5.700	5.800	5.600	5.700	5.500	5.300				
Sugar, Br. West Indies, Montreal ² cwt.	1.980	1.900	1.770	1.875	1.850	1.968	1.901	1.950	1.950	1.950	1.915	1.950	1.910				
Sugar, granulated, Montreal "	4.895	4.895	4.895	4.895	4.705	4.705	4.705	4.705	4.705	4.705	4.610	4.610	4.610				
Rubber, Ceylon, ribbed, smoked sheets, N.Y. ³ lb.	121	125	121	120	117	129	133	133	144	155	160	161	157				
Cattle, steers, good, over 1,050 lbs. cwt.	7.200	5.760	6.400	6.550	6.800	6.010	5.800	6.330	6.290	6.290	5.490	5.510	5.170				
Hogs, bacon, Toronto, "	9.390	9.920	9.660	9.920	9.380	8.940	7.990	8.400	8.450	8.590	8.500	8.370	8.160				
Beef hides, packer hides, native steers	115	115	120	120	128	153	153	148	153	130	120	120	110				
Leather, green hide crops	310	310	310	310	320	340	360	360	370	370	370	370	350				
Box sides, B, Oshawa, ft.	200	200	200	200	220	240	240	240	240	240	240	240	240				
Butter, creamery, finest, Montreal	232	220	219	226	247	263	274	278	277	251	244	238	214				
Cheese, Canadian, old, large, Montreal	150	150	150	140	150	150	150	150	150	150	150	150	150				
Eggs, Grade "A", Montreal doz.	221	244	268	304	364	403	435	424	319	324	315	229	236				
Cotton, raw 1-11/16", Hamilton	143	138	143	139	126	133	145	139	136	135	133	138	136				
Cotton yarns, 10's white single.	300	300	300	300	300	275	290	290	290	290	290	290	290				
Silk, raw, New York ⁴	1.720	1.644	1.724	2.008	2.090	2.337	2.337	2.208	2.130	1.899	1.878	1.825	1.713				
Wool, eastern bright & blood	140	150	165	165	160	160	180	180	190	200	205	200	195				
Wool, western range, semi-bright, & blood	140	150	185	180	180	190	190	190	200	210	210	210	200				
Pulp, groundwood No. 1, ton	19.063	18.995	18.434	19.060	18.922	19.027	20.653	19.593	20.485	20.099	20.018	19.574	19.630				
Pig iron, malleable,	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000				
Steel, merchant bars, mill 100 lb	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250				
Copper, electrolytic, domestic	8.718	8.221	8.316	8.677	9.129	9.540	9.413	9.407	9.279	9.452	9.616	9.760	9.748				
Lead, domestic, Montreal "	3.886	3.711	3.882	4.184	4.208	4.716	4.740	4.655	4.362	4.516	4.614	4.308	4.130				
Tin Ingots, Straits, Toronto, lb.	573	568	570	553	540	560	570	555	528	535	540	523	523				
Zinc, domestic, Montreal, cwt.	3.943	3.816	3.905	4.080	4.224	4.467	4.490	4.364	4.221	4.400	4.548	4.235	3.980				
Coal, anthracite, Toronto, ton	10.898	11.178	11.468	11.760	12.050	12.340	12.340	12.340	12.342	12.342	11.020	9.990	9.990				
Coal, bituminous, N.S. run-of-mine.	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250				
Gasoline, Toronto, gal.	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000				
Sulphuric acid, 66% Beume, net ton																	
Indexes of Wholesale Prices in Other Countries⁵—																	
United States—																	
Fisher, 200: 1926	82.3	82.0	82.1	83.8	85.1	85.4	84.7	84.2	84.0	83.5	82.6	82.5					
Bureau of Labour, 784: 1926	80.2	79.8	79.4	80.5	80.7	80.6	80.6	80.9	80.6	80.6	79.6						
Annalist, 72: 1913	126.0	123.2	123.6	128.8	127.6	129.2	128.3	129.4	128.3	126.4	124.9						
United Kingdom—																	
Board of Trade, 200: 1930	88.2	88.4	88.0	88.4	89.6	91.1	91.2	91.4	91.8	91.7	91.7	91.9					
Economist, 58: 1927	68.6	68.1	68.1	67.6	69.9	71.5	71.3	71.5	71.3	70.9							
France, Statistique General, 126: 1913	340	330	322	330	332	342	348	354	359	372	376						
Germany, Federal Statistical Office, 400: 1913	100.8	101.2	101.8	102.4	102.3	102.8	103.1	103.4	103.6	103.6	103.6						
Belgium, Ministry of Labour, 130: 1914																	
Netherlands, Central Bureau Statistics, 48: 1913	75	75	74	73	75	78	78	78	77	77							
Norway, Official, 95: 1913	125	126	127	128	128	130	130	131	131	132							
Sweden, Commerce Dept., 160: 1913	115	116	116	115	115	117	118	118	118	118							
Italy, Pnchl, 150: 1913	302	308	310	323	330												
Finland, Official, 139: 1926	90	90	90	90	91	92	91	91	90	91	91						
India, Dept. of Statistics, 72: 1914	91	91	91	89	89	93	92	93	92	91	91						
Japan, Bank of Japan, 56: 1913	137.8	136.2	135.2	138.2	142.7	146.6	146.3	145.0	144.9	144.3	144.1						
Australia, Commonwealth Statistician, 92: 1913	134.0	134.7	135.9	137.7	137.4	137.8	135.9	134.2	135.6	134.7							
New Zealand, Official, 180: 1909-1913	136.5	137.4	138.0	139.3	141.9	143.4	141.9	141.4	140.5	138.4							
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	92	94	95	96	92	96	94	94	92	89	88						

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.²For month of nearest delivery when spot quotations not available.³Canadian Funds.⁴The description includes the authority, the number of commodities and the base year.

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Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vege-table Products	Animal Pro-ducts	Textiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Mis- cel- laneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933										
September	38,608	7,575	1,778	6,748	1,690	5,353	2,117	8,371	2,544	2,523
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704
November	43,712	10,517	1,588	7,211	1,903	5,929	2,091	9,181	2,727	2,536
December	35,368	8,215	1,351	7,284	1,665	5,228	1,641	6,351	1,946	1,818
1934										
January	32,391	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,044
February	33,592	7,429	1,538	7,202	1,394	5,804	1,013	5,423	1,578	1,612
March	47,510	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,449	2,806
April	34,815	7,528	1,846	6,035	1,389	7,800	1,681	4,760	2,043	1,903
May	52,887	10,620	1,747	8,140	1,878	12,196	2,478	10,230	3,052	2,537
June	46,186	9,141	1,678	6,896	1,657	9,368	2,651	9,881	2,722	2,292
July	44,145	10,171	1,635	6,215	1,688	8,525	1,036	9,131	2,204	2,660
August	43,507	8,970	1,716	6,620	1,768	7,138	2,261	10,357	2,194	2,485
September	42,208	8,646	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463
October	47,229	10,632	1,606	6,254	1,984	6,770	2,460	10,546	2,637	4,341
November	49,884	11,728	1,615	7,372	2,027	7,282	2,745	11,089	3,118	2,907
December	39,108	9,766	1,350	6,387	1,743	6,864	2,577	6,207	2,078	2,136
1935										
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740
February	37,014	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,793
March	48,191	8,397	2,073	8,546	2,061	11,626	3,110	6,943	2,482	2,933
April	36,637	6,127	1,600	6,293	1,577	6,192	2,073	5,411	2,056	2,008
May	54,540	13,399	2,216	5,833	1,974	11,903	3,226	10,313	2,990	2,093
June	46,732	10,405	1,707	6,197	1,763	9,421	2,571	9,940	2,420	2,310
July	48,414	10,162	1,809	7,074	1,819	8,855	3,681	9,067	2,227	2,817
August	49,560	8,919	2,070	9,153	1,902	9,389	3,019	9,472	2,455	3,140
September	44,659	8,072	1,930	6,691	1,963	8,625	2,349	10,218	2,364	2,486
October	52,751	9,292	2,061	7,350	2,257	10,556	2,867	11,470	3,064	3,814
November	55,058	12,451	2,275	7,759	2,301	10,780	3,207	10,731	3,483	2,911
December	38,569	8,334	1,708	7,201	1,641	6,084	2,571	6,504	2,071	2,358
1936										
January	40,590	6,203	1,854	8,402	1,783	9,088	2,487	6,720	2,144	1,910
February	41,597	7,093	2,241	8,195	1,959	8,666	2,557	6,625	2,047	2,313
March	52,765	9,504	2,826	9,702	2,323	11,685	2,083	8,135	2,599	3,199
April	42,217	7,745	1,914	6,378	1,897	11,180	2,644	8,180	2,115	2,260
May	59,121	12,328	2,180	7,867	2,199	14,351	3,592	10,287	3,201	3,117
Month	Exports of Merchandise from Canada									
	Total Exports of Mdse.	Total Exports of Canadian Produce	Animal Pro-ducts	Textiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Mis- cel- laneous Com-modities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1933										
September	67,250	66,715	22,520	7,328	1,168	13,567	2,336	16,232	1,408	1,027
October	68,579	68,033	25,348	6,911	859	12,903	2,901	15,277	1,647	1,162
November	70,451	69,009	26,016	6,670	701	11,935	1,902	18,580	1,943	928
December	54,841	54,146	20,628	7,012	488	11,899	2,032	8,889	1,466	741
1934										
January	50,116	55,650	14,604	8,272	410	11,567	1,987	15,859	1,076	657
February	52,019	56,396	11,903	6,321	428	9,147	2,505	20,234	836	1,117
March	70,337	69,411	15,807	8,061	836	15,596	3,856	21,425	1,404	911
April	39,747	38,282	6,866	3,902	303	9,300	2,581	12,948	766	667
May	67,445	66,802	20,143	5,815	810	13,773	3,741	18,200	1,466	1,391
June	65,423	64,826	19,743	6,785	823	13,634	3,909	15,811	1,612	1,316
July	65,064	64,398	16,519	7,719	616	15,013	4,240	16,672	1,253	1,082
August	65,917	65,330	19,197	7,061	601	14,680	2,928	17,706	1,245	921
September	64,246	63,566	22,799	6,617	614	13,879	2,585	13,624	1,464	870
October	77,824	77,250	26,950	7,650	799	14,402	3,950	16,884	1,390	1,048
November	73,131	72,570	26,016	7,517	627	14,444	2,458	17,596	1,623	1,361
December	68,493	67,948	25,743	7,846	468	14,024	2,653	12,041	1,623	1,386
1935										
January	55,209	54,737	11,053	9,159	531	11,685	1,846	17,463	857	1,436
February	54,438	53,489	12,000	8,337	556	10,618	3,881	14,195	1,068	781
March	68,348	67,420	15,595	8,440	774	14,104	3,955	18,194	1,187	1,974
April	48,035	47,314	9,339	5,157	366	9,795	4,362	15,524	803	1,031
May	68,345	65,498	17,606	7,820	939	15,360	5,020	14,208	1,636	1,550
June	59,399	58,505	11,810	6,954	828	15,409	3,732	15,816	1,592	1,409
July	64,833	63,286	14,231	7,408	1,168	15,002	5,010	16,606	1,505	1,060
August	70,638	75,676	23,159	7,527	893	17,141	4,061	19,135	1,655	11,419
September	78,846	77,250	20,955	8,531	908	15,067	3,936	23,052	1,692	1,185
October	91,223	90,526	25,943	9,950	982	17,255	3,911	18,406	1,734	1,235
November	95,685	94,484	24,489	9,614	1,010	16,578	4,035	24,049	1,987	1,082
December	79,245	77,090	22,963	8,293	620	17,167	4,238	19,443	2,013	1,417
1936										
January	64,744	63,865	12,795	10,240	703	12,362	4,576	19,320	1,445	1,436
February	62,708	62,074	10,059	8,938	849	12,412	3,490	13,144	1,360	1,268
March	74,582	73,445	19,843	10,462	942	17,594	5,967	13,955	1,592	1,283
April	57,904	57,424	10,061	7,112	497	13,104	2,885	20,157	1,391	1,334
May	84,515	83,820	20,246	9,785	1,050	16,971	4,745	16,032	1,668	1,787

1 Revised, due to the addition of non-monetary gold.

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1935								1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whiskey).....	1,102	618	964	715	908	1,512	2,262	1,641	1,195	2,352	1,966	1,525	2,098
Fruits.....	222	97	151	183	586	2,733	2,803	1,968	1,166	634	584	61	178
Grains (Total).....	11,588	6,393	8,257	18,237	15,091	26,277	23,194	24,298	6,636	12,184	10,505	5,232	22,842
Barley.....	865	521	502	327	104	322	437	207	40	73	43	10	391
Wheat.....	10,081	5,149	7,214	17,601	14,070	25,474	21,743	13,672	6,497	11,946	10,239	5,089	21,674
Rubber (chiefly tires and footwear).....	885	1,027	1,119	1,056	1,022	1,005	1,121	943	953	1,084	1,725	1,045	1,163
Sugar.....	105	157	170	72	43	111	112	101	45	194	337	56	109
Vegetables.....	394	333	304	163	408	771	984	627	239	138	302	140	418
Wheat flour.....	1,487	1,664	1,460	1,405	1,489	2,009	2,218	1,867	1,311	1,430	1,992	1,137	1,791
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	1,337	747	365	310	342	488	250	150	506	637	1,160	1,949	1,878
Cheese.....	162	198	582	675	1,745	1,630	989	255	139	103	272	7	437
Fish.....	1,289	1,570	2,082	2,308	2,514	2,647	3,268	1,898	1,881	1,730	2,260	903	1,121
Furs, (chiefly raw).....	1,007	749	835	968	720	343	344	2,699	3,947	2,270	1,892	754	1,123
Hides, raw.....	237	280	251	175	383	227	302	433	401	349	300	163	201
Leather, unmanufactured.....	366	398	336	297	324	375	436	319	304	451	528	362	691
Meats.....	2,365	2,147	2,114	1,768	1,462	1,690	2,424	1,616	2,185	2,207	2,621	1,843	2,947
FIBERS, TEXTILES AND PRODUCTS—													
Binder twine.....	311	364	321	27	22	12	5	...	3	4	...	9	237
Cotton.....	185	72	211	155	181	106	120	104	125	148	261	92	200
Rags.....	39	62	56	49	89	93	76	63	59	68	54	69	69
Raw wool.....	57	5	131	195	220	232	270	116	172	183	52	32	107
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	8,737	8,182	7,911	8,101	7,737	8,727	8,882	9,942	6,949	6,745	9,514	7,159	9,520
Planks and boards.....	2,337	2,444	2,246	3,206	2,263	2,842	2,660	2,129	1,446	2,008	2,822	2,165	2,780
Pulp-wood.....	316	703	948	1,231	942	899	445	448	303	315	253	154	260
Shingles, n.o.p.....	327	647	964	998	928	957	658	669	522	203	421	34	35
Timber, square.....	161	110	115	82	118	180	138	96	137	85	168	171	91
Wood-pulp.....	2,620	2,433	2,128	2,356	2,221	2,269	2,651	2,426	2,094	2,213	3,025	1,959	2,631
IRON AND ITS PRODUCTS—													
Automobiles.....	2,598	1,628	1,732	1,868	1,870	1,373	1,632	1,612	2,304	1,747	2,945	1,253	1,776
Automobile parts.....	306	265	276	235	319	186	162	257	330	146	446	262	180
Farm implements.....	602	710	1,124	607	419	376	340	370	416	302	586	519	631
Hardware and cutlery.....	217	104	200	170	186	178	274	163	209	165	173	113	166
Machinery.....	474	412	563	634	503	499	464	492	431	411	596	299	524
Pigs and ingots.....	199	64	212	127	299	267	472	365	247	198	205	100	363
Tubes and pipes.....	49	71	72	61	61	83	88	175	59	48	104	29	48
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	2,497	302	363	1,518	567	744	2,827	600	120	136	223	151	1,887
Copper, (chiefly ore and blister).....	2,546	2,981	2,541	3,187	2,636	3,802	2,246	2,572	1,664	2,720	2,982	2,569	3,632
Gold, raw.....	354	312	525	528	525	586	366	298	406	352	424	261	394
Lead.....	636	369	529	900	566	823	797	781	892	752	887	717	763
Nickel.....	2,401	2,294	3,309	4,080	3,676	3,641	3,859	2,621	3,541	4,120	5,278	3,061	3,192
Silver.....	565	1,027	855	1,079	752	947	1,363	2,497	608	596	858	300	632
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	623	649	517	594	688	747	777	976	615	608	679	445	748
Coal.....	96	160	185	175	161	82	184	246	176	108	194	70	104
Petroleum and products.....	213	38	130	36	125	89	203	39	65	13	25	153	64
Stone and products.....	439	437	543	452	482	448	562	432	335	344	392	441	300
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	221	150	98	267	259	255	278	250	203	203	189	213	197
Fertilizers.....	469	302	171	94	102	156	403	383	630	393	787	549	684
Soda and compounds.....	397	326	320	253	341	365	445	355	288	290	342	311	303
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	229	221	266	236	205	323	327	297	293	277	235	276	202
Films.....	491	386	315	266	279	163	174	207	337	361	516	269	510
Settlers' effects.....	289	249	327	248	387	299	285	214	140	132	175	155	249
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1920=100.....	78.6	78.8	78.8	79.4	79.6	80.4	80.6	80.0	80.7	80.4	80.5	79.8	80.1
Food.....	68.7	69.3	69.3	71.3	70.9	72.4	73.2	73.7	73.9	72.0	73.4	71.0	71.3
Fuel.....	85.9	84.8	81.7	85.4	85.4	88.5	87.0	87.2	87.2	87.3	87.5	87.3	87.3
Rent.....	81.4	81.4	81.4	81.4	81.4	82.6	82.6	82.6	82.6	82.6	82.6	82.6	83.8
Clothing.....	70.3	69.9	69.9	69.9	71.0	71.0	71.0	70.6	70.6	70.6	70.6	70.0	70.0
Sundries.....	92.1	92.6	92.4	92.5	92.6	92.5	92.5	92.5	92.4	92.5	92.5	92.5	92.5
Cost per Week of a Family Budget—													
All foods.....	7.52	7.54	7.53	7.73	7.74	8.04	8.14	8.17	8.07	8.12	7.82	...	...
Fuel and light.....	2.84	2.81	2.80	2.80	2.81	2.83	2.83	2.84	2.84	2.84	2.84	2.84	...
Rent.....	5.57	5.57	5.57	5.57	5.57	5.63	5.63	5.63	5.63	5.63	5.63	5.63	...
Totals.....	15.97	15.95	15.94	16.15	16.16	16.42	16.54	16.65	16.68	16.58	16.63	16.23	...

Table 24. Summary of Canada's Imports, in Thousands of Dollars

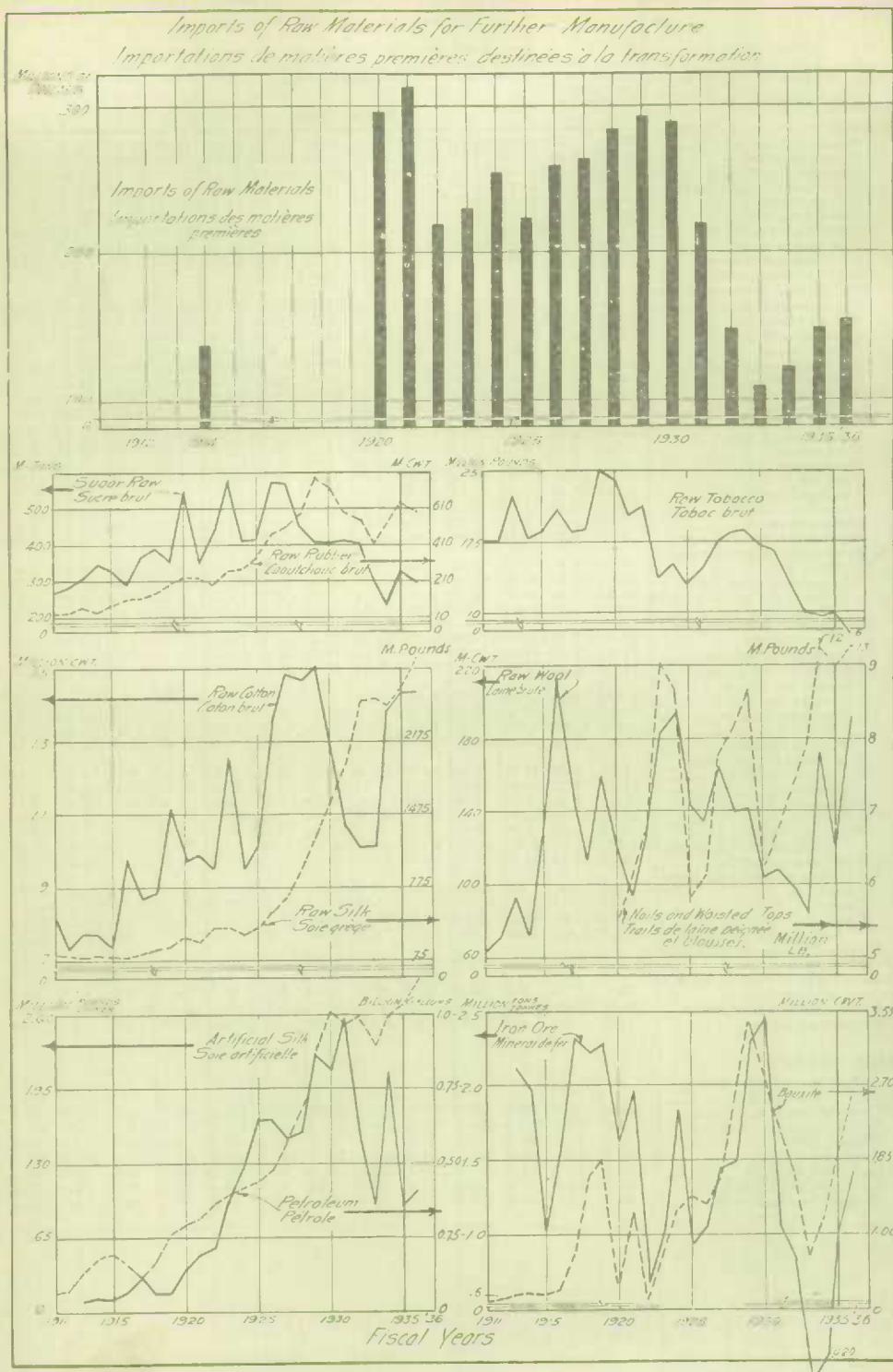
Classification	1935												1936				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April				
Imports of Principal Commodities—																	
AGRICULTURAL AND VEGETABLE PRODUCTS—																	
Alcoholic beverages.....	430	623	984	520	615	584	737	1,086	190	616	483	525	508				
Cocoa and chocolate.....	67	309	157	155	106	103	128	126	114	170	185	196	111				
Coffee and chicory.....	242	346	360	227	253	221	282	324	322	284	347	366	260				
Fruits.....	1,086	1,970	2,050	2,532	1,940	1,935	1,520	1,894	1,800	1,189	1,077	1,497	1,441				
Gums and resins.....	112	134	149	164	101	123	202	208	111	136	142	176	134				
Nuts (edible).....	166	401	277	144	155	219	411	609	373	160	298	258	238				
Rubber (chiefly raw).....	506	1,221	556	529	889	641	477	1,383	884	714	745	855	589				
Seeds.....	235	337	73	16	26	24	128	96	79	238	236	292	473				
Sugar, chiefly for refining.....	975	2,041	2,259	2,165	2,012	1,613	1,847	2,602	1,378	565	756	1,030	977				
Tea.....	571	680	576	681	2,915	640	804	785	557	581	697	972	628				
Vegetables.....	633	865	703	271	86	80	96	246	286	339	426	743	729				
ANIMAL PRODUCTS—																	
Fish.....	53	140	108	168	172	163	187	175	137	151	139	133	100				
Furs, chiefly raw.....	406	522	377	379	360	375	321	326	368	651	876	1,061	732				
Hides.....	306	286	195	257	240	396	446	623	588	430	294	461	309				
Leather, unmanufactured.....	210	230	232	284	296	240	305	290	262	259	273	251	183				
Leather, manufactured.....	176	116	72	100	200	227	206	133	87	79	188	314	181				
TEXTILE PRODUCTS—																	
Artificial silk.....	120	128	135	139	189	192	240	157	138	165	162	180	144				
Cotton, raw.....	1,134	871	978	1,368	939	794	1,334	1,754	2,869	2,482	1,470	1,656	921				
yarn.....	191	211	191	199	206	191	201	229	187	230	247	281	195				
other.....	1,133	1,118	971	972	1,232	1,198	1,203	1,027	718	1,191	1,224	1,468	1,135				
Flax, hemp and jute.....	613	599	575	704	837	788	720	887	560	589	695	857	555				
Hats and caps.....	57	43	19	24	75	71	28	23	19	24	57	78	66				
Manila and sisal grass.....	56	183	64	175	87	193	208	93	206	226	376	324	91				
Silk—Raw.....	303	352	387	383	1,772	132	323	348	193	279	275	372	293				
Fabrics.....	96	109	83	186	323	213	169	116	79	153	152	151	109				
Wearing apparel.....	59	44	24	26	62	74	89	68	45	35	49	74	55				
Wool—Raw.....	201	139	357	201	276	188	301	357	313	346	518	716	336				
Noils and tops.....	489	295	472	483	548	485	638	523	479	566	583	607	426				
Woollen yarn.....	139	198	196	222	236	196	261	232	210	245	236	267	214				
Worsted and serges.....	327	284	269	290	432	322	258	234	212	450	515	436	343				
Other wool.....	415	436	431	657	927	739	655	629	476	705	787	748	553				
WOOD AND PAPER—																	
Books and printed matter.....	633	801	755	744	709	898	981	662	718	788	825	992	771				
Paper.....	385	489	477	489	503	479	573	949	368	457	523	934	497				
Wood—Furniture and other manufactured wood.....	238	313	220	239	242	246	293	286	247	237	250	288	270				
Planks and boards.....	212	212	236	212	227	210	304	277	213	212	257	325	228				
Veneers.....	29	40	25	51	48	43	51	55	47	41	63	59	31				
Other unmanufactured wood.....	52	98	20	47	34	61	55	63	33	44	40	70	62				
IRON AND STEEL—																	
Automobiles.....	338	391	244	236	193	128	140	224	165	335	263	649	818				
Automobile parts.....	2,569	2,678	1,803	1,159	934	1,388	2,309	1,868	1,164	2,398	2,023	2,417	2,223				
Castings and forgings.....	183	233	167	179	180	216	201	243	189	171	182	188	216				
Engines and boilers.....	871	958	744	602	479	578	675	578	358	777	709	914	856				
Farm implements.....	602	662	642	594	740	430	179	158	114	343	464	1,163	1,100				
Hardware and cutlery.....	184	211	190	158	173	215	209	270	173	172	204	249	190				
Machinery.....	1,742	1,879	1,676	1,758	1,661	1,754	1,818	1,902	1,086	2,127	1,986	2,523	1,951				
Pigs and ingots.....	22	50	30	41	110	22	46	163	71	42	46	18	41				
Plates and sheets.....	820	2,133	1,507	2,028	2,493	1,483	2,020	2,650	982	672	650	993	1,574				
Other rolling mill products.....	405	710	482	421	489	493	738	641	456	448	568	502	517				
Stamped and coated products.....	91	124	118	83	103	82	118	98	65	84	91	126	97				
Tools.....	100	208	135	127	150	133	147	150	87	101	147	162	138				
Tubes and pipes.....	73	117	103	83	140	105	161	172	95	105	128	155	141				
Wire.....	110	137	117	119	121	109	143	115	83	106	99	137	134				
NON-METALLIC METALS—																	
Aluminum.....	124	575	271	405	689	288	262	492	238	282	252	347	222				
Brass.....	178	215	183	196	188	187	204	223	133	205	200	257	185				
Clocks and watches.....	121	128	130	128	126	173	208	211	187	93	103	138	129				
Copper.....	45	47	69	60	48	57	69	79	46	55	65	77	70				
Electric apparatus.....	597	625	674	640	815	730	919	899	595	677	688	898	850				
Precious metals.....	336	754	540	1,454	360	159	226	396	591	423	359	347	340				
Tin.....	143	207	146	209	156	190	195	264	199	208	202	187	188				
NON-METALLIC PRODUCTS—																	
Clay and products.....	447	598	541	488	618	474	614	746	485	498	475	611	511				
Coal.....	1,937	3,269	2,952	2,925	2,737	3,073	3,817	2,815	2,442	2,301	2,889	2,679	1,751				
Coke.....	257	311	139	116	95	128	132	197	173	334	525	324	164				
Glass and glassware.....	456	608	436	397	422	462	520	669	363	433	446	587	454				
Petroleum, crude.....	1,270	3,491	3,956	3,931	3,734	3,889	4,067	4,139	1,724	1,835	1,217	2,189	1,838				
Gasoline.....	132	470	501	560	251	456	587	423	145	309	84	380	198				
Stone and products.....	258	382	291	495	311	469	419	484	205	422	236	417	389				
CHEMICALS—																	
Drugs and medicines.....	249	255	242	227	221	206	275	231	177	255	253	386	267				
Dyeing and tanning materials.....	287	477	344	402	455	478	542	652	467	497	469	416	460				
Fertilisers.....	88	248	111	65	170	174	403	417	148	188	71	67	90				
Perfumery.....	29	32	32	46	31	35	42	47	40	22	23	39	40				
Soap.....	35	41	43	26	52	34	53	85	37	25	37	37	35				
Soda and compounds.....	141	206	158	212	194	211	259	276	146	173	145	180	156				

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Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1935												1936			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Banking—	End of Month															
READILY AVAILABLE ASSETS—																
Specie.....	15.83	15.32	14.02	14.41	13.84	15.26	16.53	14.79	15.80	16.48	15.86	16.22	17.10			
Dominion notes.....	43.47	30.92	28.38	33.07	30.58	33.28	38.68	36.71	40.58	34.58	30.88	32.55	34.80			
Deposits with Bank of Canada.....	163.71	166.97	172.90	169.92	192.35	182.83	190.85	186.72	181.64	178.74	186.93	188.20	187.45			
In United Kingdom banks.....	24.76	22.48	13.26	14.59	19.20	20.55	19.01	21.73	17.20	25.38	44.18	53.18	31.83			
In foreign banks.....	71.59	93.80	88.52	96.48	93.62	115.38	99.31	109.89	94.52	100.89	80.70	71.26	85.26			
Foreign currency.....	20.52	20.60	21.02	21.33	22.03	22.02	22.91	23.24	24.29	23.80	23.11	22.41	22.17			
Government securities.....	825.70	835.41	734.78	847.48	854.23	910.87	917.64	945.30	955.93	993.55	1,041.28	1,070.59	1,077.44			
Call loans abroad.....	77.00	71.21	67.45	59.93	68.55	60.01	52.13	59.71	64.74	59.40	62.13	69.47	66.00			
Total quick assets.....	1,243	1,257	1,244	1,257	1,295	1,361	1,357	1,398	1,395	1,433	1,485	1,524	1,505			
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENT—																
Public securities.....	135.69	129.52	135.86	136.03	139.43	140.55	142.85	138.91	145.47	152.32	151.13	159.87	163.28			
Railway securities.....	39.03	39.58	43.32	46.67	46.99	51.79	55.38	52.79	53.27	60.83	72.71	85.00	73.51			
Canadian call loans.....	81.33	81.98	85.24	77.04	77.44	75.62	73.76	90.50	82.98	77.49	78.26	76.92	83.44			
Current loans.....	823	824	831	813	829	839	856	857	820	756	742	733	725			
Current loans abroad.....	144.33	147.81	156.45	154.26	155.91	147.02	153.04	138.97	144.98	144.61	145.62	140.36	142.07			
Provincial loans.....	29.65	26.87	18.37	17.82	20.52	28.52	29.63	22.59	19.40	18.08	22.38	24.93	24.26			
Municipal loans.....	127.84	120.43	107.19	107.18	101.05	97.48	96.67	100.20	105.67	99.74	105.08	106.35	111.72			
Total loans, etc.....	1,381	1,370	1,375	1,352	1,375	1,380	1,407	1,406	1,371	1,309	1,317	1,326	1,324			
OTHER ASSETS—																
Non-current loans.....	14.48	14.46	14.45	14.50	14.50	14.45	14.25	13.47	13.13	13.56	13.57	13.71	13.73			
Real estate.....	7.99	8.64	8.72	8.07	8.75	8.83	8.61	8.59	8.64	8.61	8.70	8.86	8.88			
Mortgages.....	5.52	5.52	5.45	5.46	5.46	5.45	5.45	5.33	5.31	5.31	5.31	5.32	5.36			
Premises.....	27.40	75.71	76.61	76.62	76.47	76.27	76.39	76.11	75.96	76.06	76.13	75.81	75.60			
Letters of credit.....	52.46	52.96	52.65	57.07	55.78	53.40	54.33	59.43	58.19	58.66	58.01	61.32	61.90			
Loans to companies.....	13.27	13.12	13.10	13.02	12.84	12.98	12.91	10.98	10.81	10.77	10.68	10.60	10.53			
Other assets.....	2.78	3.16	3.04	2.00	2.24	2.32	1.91	1.71	1.62	1.94	1.90	2.02	2.12			
Note circulation deposits.....	6.73	6.73	6.84	6.91	6.86	6.87	6.87	6.88	6.88	6.88	6.88	6.89	6.89			
Inter-bank balances, notes of other banks.....	7.19	5.97	7.84	6.90	7.47	9.21	5.71	6.43	7.89	5.68	6.49	7.01	5.61			
Cheques of other banks.....	112.97	96.95	96.82	84.92	96.90	99.27	102.20	93.21	119.49	106.58	78.51	96.33	112.54			
Balances due by other banks.....	4.22	3.49	4.22	4.95	5.89	5.65	5.23	5.33	5.27	5.37	5.61	5.37	4.67			
Grand total assets.....	2,929	2,915	2,909	2,892	2,903	3,036	3,059	3,092	3,079	3,042	3,073	3,143	3,184			
LIABILITIES TO THE PUBLIC—																
Note circulation.....	121.42	122.45	129.57	121.26	129.97	131.75	126.47	130.53	118.93	117.38	124.39	123.67	120.02			
Dominion Government.....	15.14	17.33	32.32	16.16	32.85	55.81	51.91	38.59	11.87	22.76	65.21	55.50	28.04			
Provincial Government.....	87.06	32.45	35.52	34.77	38.19	41.24	47.10	47.54	40.72	45.75	35.73	40.14	42.56			
Deposits by public—																
Savings deposits.....	1,452	1,446	1,426	1,428	1,434	1,444	1,465	1,474	1,486	1,499	1,517	1,532	1,536			
Demand deposits.....	581.65	561.21	545.41	535.01	528.82	590.01	613.27	640.92	576.30	533.78	568.92	621.83				
Total deposits.....	2,034	2,008	1,971	1,981	1,988	2,034	2,091	2,087	2,127	2,075	2,051	2,101	2,158			
Foreign deposits.....	328.41	339.86	340.95	338.25	360.70	370.41	376.66	382.66	379.48	381.05	396.28	414.37	391.94			
Due banks abroad, etc.—																
United Kingdom.....	6.62	8.04	15.28	12.72	13.17	11.44	9.91	12.30	8.54	8.25	8.51	9.06	8.20			
Foreign.....	24.81	24.28	26.65	24.03	26.63	27.71	28.09	27.73	27.40	27.25	26.82	30.48	29.93			
Bills payable.....	0.73	0.89	0.75	1.35	1.62	1.70	2.06	1.47	1.46	1.23	1.20	1.11	0.89			
Letters of credit.....	52.46	52.96	52.65	57.97	55.78	53.40	54.33	59.43	58.19	58.66	58.01	61.32	61.90			
Other liabilities.....	2.39	2.40	2.40	2.38	2.38	2.47	2.34	2.71	3.13	3.07	2.91	2.76	2.67			
Total public liabilities.....	2,623	2,615	2,607	2,590	2,655	2,730	2,750	2,790	2,777	2,741	2,770	2,839	2,844			
Due between banks.....	13.62	11.61	13.78	12.56	15.05	13.67	15.08	12.25	14.33	13.08	12.01	13.08	17.92			
LIABILITIES TO SHAREHOLDERS—																
Dividends.....	1,847	2,946	802	2,541	2,950	811	2,545	2,950	794	2,541	2,949	804	2,543			
Reserve.....	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75			
Capital.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50			
Grand total liabilities.....	2,916	2,908	2,900	2,883	2,952	3,023	3,046	3,084	3,070	3,034	3,063	3,132	3,143			
Surplus of notice deposits over current loans.....	+ 629	+ 622	+ 595	+ 615	+ 606	+ 605	+ 610	+ 617	+ 666	+ 742	+ 776	+ 800	+ 811			
Percentage of current loans to notice deposits, p.c.....	56.7	57.0	56.3	56.9	57.8	58.1	58.4	58.1	55.2	50.5	48.9	47.8	47.2			
All notes in hands of public.....	158.13	160.39	168.07	158.43	171.93	174.31	178.16	182.65	170.14	165.09	171.62	169.63	169.92			
Security holdings.....	1,000	1,005	1,018	1,031	1,041	1,103	1,116	1,137	1,156	1,207	1,265	1,315	1,314			
Call loans, Canada.....	58.5	60.7	61.3	56.6	56.4	54.5	52.5	68.0	57.8	56.1	55.8	55.0	60.0			
Call loans, elsewhere.....	31.6	28.5	26.6	24.4	27.4	24.8	21.7	22.6	25.4	23.7	24.1	28.2	27.1			
Notes in hands of public.....	89.1	90.8	94.4	90.9	97.5	95.7	93.4	96.8	93.3	94.4	96.4	93.6	95.7			



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Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1935								1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Security Prices—													
Common Stock Prices—													
Total (121).....	93.6	93.8	93.4	94.7	93.6	96.1	105.8	107.4	112.9	120.7	117.4	115.9	112.8
Industrials, total (89).....	144.4	145.2	143.8	146.1	147.1	152.9	170.3	178.2	187.7	200.0	194.8	194.2	187.9
Iron and Steel (15).....	121.9	118.6	122.2	122.1	118.7	123.0	127.8	125.0	130.3	140.5	136.5	131.7	125.1
Pulp and paper (6).....	10.8	10.5	10.6	12.0	12.4	12.6	14.6	15.9	18.0	20.2	18.5	17.5	16.7
Milling (5).....	59.9	58.4	57.4	59.3	61.2	60.9	66.9	76.7	80.0	84.3	88.7	91.0	87.3
Oils (5).....	211.7	217.9	210.6	210.6	215.1	228.7	214.8	231.0	246.5	237.3	244.5	234.0	
Textiles and Clothing (11).....	70.3	67.2	66.7	65.5	61.8	63.5	69.0	70.4	75.5	74.0	73.1	71.3	68.1
Food and Allied products (18).....	127.8	127.0	128.5	130.1	128.7	134.4	145.7	148.5	153.6	158.7	153.2	150.7	145.7
Beverages (9).....	102.4	104.7	116.7	122.9	128.5	133.2	147.3	161.0	151.7	151.7	140.1	131.7	131.4
Miscellaneous (20).....	200.0	198.1	195.4	202.0	209.6	217.5	234.4	244.5	307.1	331.2	320.7	319.0	313.1
Utilities total (23).....	44.4	45.0	44.7	47.7	46.3	45.6	50.9	50.1	52.4	57.0	65.5	53.2	52.5
Transportation (2).....	27.0	26.5	25.0	26.7	25.7	23.4	27.9	28.6	29.8	35.0	33.3	30.8	30.5
Telephone and telegraph (2).....	95.5	97.6	98.6	99.9	100.3	100.0	105.1	108.0	111.4	112.3	110.4	109.7	109.5
Power and traction (19).....	53.8	55.3	56.0	60.8	58.6	59.6	66.1	62.7	66.0	71.1	69.6	67.1	65.9
Banks (9).....	73.1	72.0	71.7	70.6	65.9	68.4	73.0	75.1	78.6	82.6	79.6	77.5	77.7
Miner Stock Prices—													
Total (23).....	128.3	123.0	117.9	115.6	119.1	118.6	125.6	133.6	142.4	149.8	144.2	145.8	150.3
Gold (20).....	121.4	116.3	110.1	106.2	109.5	108.3	111.8	116.9	124.8	130.2	122.7	122.8	128.9
Base Metals (3).....	159.2	153.2	151.9	155.4	159.6	160.7	181.9	201.7	214.8	230.4	232.2	241.1	239.2
Financial Factors—													
Preferred Stocks.....	68.4	68.4	69.6	70.9	69.2	69.5	72.5	73.8	74.9	77.2	76.3	76.0	74.6
Long-term bond yields, 1926=100.....	71.4	73.4	72.1	71.6	70.8	78.9	74.5	75.5	72.4	70.3	69.9	69.5	68.8
Dominion of Canada.....	78.5	80.4	80.2	79.7	88.3	85.4	80.8	82.7	85.5	80.6	77.3	78.5	76.6
Yield on Ontario Government Bonds.....	3.76	3.85	3.84	3.82	4.23	4.09	3.87	3.96	4.10	3.86	3.70	3.76	3.87
Shares traded, Montreal No. 350.....	228	248	318	273	352	809	590	857	973	561	461	371	
Brokers' loans.....	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Sales on TORONTO STOCK EXCHANGE—													
Industrial.....	761	397	537	606	578	807	1,500	926	1,431	1,538	868	784	587
Values.....	\$19,019	\$8,893	\$11,436	\$12,414	\$12,998	\$17,351	\$31,951	\$29,555	\$29,151	\$36,309	\$25,541	\$20,023	\$16,587
Mining.....	\$18,105	\$8,240	\$7,141	\$10,218	\$11,964	\$9,179	\$15,655	\$19,330	\$36,822	\$48,768	\$29,253	\$22,901	\$15,651
Values.....	\$15,931	\$4,575	\$6,230	\$8,870	\$8,987	\$10,728	\$16,554	\$24,503	\$33,543	\$28,109	\$22,032	\$18,818	\$16,775
Market values.....	\$1,000,000	\$3,903	\$3,842	\$3,880	\$3,858	\$4,089	\$4,366	\$4,507	\$4,933	\$5,033	\$4,896	\$4,713	\$4,906
FOREIGN EXCHANGE—													
New York Funds in Montreal													
High.....	\$1.005	1.003	1.004	1.006	1.017	1.020	1.012	1.012	1.001	1.000	1.006	1.006	1.004
Low.....	\$1.009	1.001	1.001	1.001	1.002	1.010	1.009	1.006	0.996	0.996	0.999	1.003	1.000
Average.....	\$1.601	1.001	1.002	1.003	1.008	1.014	1.011	1.009	1.000	0.999	1.001	1.005	1.002
Close.....	\$1.001	1.002	1.002	1.006	1.012	1.012	1.011	1.006	0.998	0.999	1.000	1.003	1.003
London Sterling in Montreal													
High.....	\$4.945	4.955	4.975	4.998	5,000	4,993	4.988	4.990	4.994	5,019	4,890	4.985	5,008
Low.....	\$4.855	4.915	4.955	4.965	4.943	4.965	4.967	4.959	4.941	4.975	4,969	4.953	4.949
Average.....	\$4.896	4.943	4.967	4.985	4.970	4.978	4.978	4.978	4.966	4.994	4.978	4.967	4.980
Close.....	\$4.835	4.950	4.968	4.993	4.970	4.973	4.988	4.959	4.993	4.988	4.980	4.953	5,008

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal ^a	Toronto	Vancouver						
	Entered	Cleared	Entered	Cleared	Entered	Cleared						
000 Tons												
1926.....	1,918	1,930	3,656	3,602	4,047	3,205	4,222	4,017	1,751	1,731	9,866	9,872
1927.....	1,757	1,700	3,716	3,800	4,278	3,375	4,993	4,865	1,735	1,744	10,306	10,300
1928.....	1,639	1,592	4,333	4,421	4,572	3,702	5,493	5,460	1,765	1,751	11,743	11,729
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,583	1,993	1,934	11,971	11,930
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932.....	2,033	2,040	4,221	4,159	2,881	2,868	8,013	7,993	2,678	2,683	11,083	11,172
1933.....	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,351	10,388
1934.....	2,502	2,462	4,407	4,382	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467
1935.....	2,368	2,222	3,809	3,797	3,379	3,388	8,515	9,543	3,289	3,296	11,212	11,203
Tons												
1926.....	145,957	152,934	152,908	151,034	633,926	636,888	1,070,888	1,102,978	357,561	351,118	934,847	945,453
June.....	150,963	143,001	180,318	181,592	355,415	359,613	1,149,237	1,140,492	507,570	518,164	885,884	864,972
July.....	183,292	184,719	221,221	217,995	350,111	339,530	1,302,080	1,331,383	564,530	568,887	1,121,992	1,115,755
August.....	188,876	182,272	255,954	254,634	502,595	519,488	1,330,599	1,422,728	604,873	604,894	1,175,891	1,182,793
Sept.....	178,380	174,571	218,894	218,684	416,607	412,089	1,185,847	1,099,401	399,394	405,364	974,870	987,101
Oct.....	155,315	164,617	229,988	228,908	339,132	344,107	1,070,375	1,014,955	310,299	307,449	952,357	928,986
Nov.....	142,810	123,008	234,741	233,179	630,958	632,390	987,464	1,130,575	352,270	343,246	881,926	878,269
Dec.....	270,966	240,420	463,768	454,554	51,254	42,916	48,933	76,859	81,994	50,669	881,401	883,548
Jan.....	264,755	276,517	445,838	442,139							795,728	810,106
Feb.....	272,597	267,254	472,151	470,804							851,857	889,575
Mar.....	310,878	277,122	468,187	451,967							921,217	888,074
April.....	186,096	214,839	304,062	312,135	257,290	261,024			39,180	66,319	928,711	1,030,560
May.....	138,665	134,483							347,169	357,307	919,227	954,921

^aLast day of each month.

^bMonth end values of all listed stocks.

^cRecords of inland shipping unavailable from 1926 to 1930 inclusive.

Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars

Classification	Month of May, 1936 (unrevised)	Month of May, 1935	April 1, 1936 to May 31, 1936 (unrevised)	April 1, 1935 to May 31, 1935
Receipts—Ordinary Revenue—Customs Import Duty.	\$ 7,388,309	6,932,840	\$ 12,774,454	12,531,310
Excise Duty.....	3,987,551	3,901,375	7,211,035	6,920,833
Excise Taxes, Sales, Stamps, etc.....	10,342,681	8,543,031	14,326,878	12,254,957
Income Tax.....	52,573,526	45,835,690	59,514,015	50,665,524
Gold Tax.....		630,255		1,204,948
Post Office Department.....	2,300,041	2,300,562	4,700,041	4,500,562
Sundry Departments.....	1,691,542	1,612,579	2,670,824	2,451,702
Total Ordinary Revenue.....	78,283,649	69,756,332	101,187,246	90,529,737
Special Receipts.....	63,231	4,479	86,200	4,481
Total.....	78,346,881	69,760,811	101,263,447	90,534,219
Ordinary Expenditure—Agriculture.	603,041	594,905	1,148,385	1,152,698
Auditor General's Office.....	34,087	33,403	68,301	66,401
Civil Service Commission.....	22,807	20,742	44,452	39,614
External Affairs.....	49,126	53,101	100,523	106,752
Finance—Interest on Public Debt.....	23,703,260	23,674,510	37,365,616	38,298,979
Cost of Loan Flotation.....	3,819	8,640	7,173	11,927
Old Age Pensions.....	262	113	461	226
Office of the Comptroller of the Treasury.....	135,713	135,289	270,511	263,267
Farmers' Creditors' Arrangement Act.....	55,536	81,532	85,555	93,078
Superannuations and Miscellaneous Pensions.....	70,352	73,969	70,473	74,055
General Expenditure (Finance Dept.).....	35,076	74,589	67,464	107,792
Miscellaneous Grants.....	30,485	19,967	77,460	81,371
Miscellaneous Offices and Commissions.....	38,895	29,105	77,518	52,003
Fisheries.....	105,861	104,786	200,624	200,758
Governor General's Secretary's Office.....	6,808	6,724	13,423	13,098
Immigration and Colonization.....	109,117	106,196	202,980	202,598
Indian Affairs.....	734,381	591,523	811,202	784,611
Insurance.....	11,690	10,942	21,437	20,194
Interior.....	220,407	219,290	399,669	405,091
Justice.....	225,418	226,140	256,007	255,338
Penitentiaries.....	176,753	197,544	318,788	332,990
Labour.....	55,190	44,050	78,117	66,065
Legislation—				
Houses of Parliament and Library.....	306,611	284,057	606,885	560,319
Dominion Franchise and Election Acts.....	17,929	48,790	20,768	78,432
Marine—				
Canadian Radio Broadcasting Commission.....	418,469	457,077	726,689	729,590
Mines—				
Movements of Coal.....	128,771	122,513	159,233	209,829
National Defence.....	96,546	75,262	159,696	140,779
National Research Council.....	84,483	73,628	84,803	74,926
National Revenue.....	1,091,908	990,344	1,062,320	1,812,384
Pensions and National Health.....	32,017	31,810	60,403	56,112
Post Office.....	881,705	851,163	1,752,465	1,687,556
Privy Council.....	4,555,904	4,483,076	9,011,240	8,770,609
Public Archives.....	2,357,990	2,247,201	3,773,389	3,619,656
Public Printing and Stationery.....	3,518	3,569	7,013	7,097
Public Works.....	11,577	11,675	22,424	23,290
Railways and Canals—				
Maritime Freight Rates Act.....	9,385	11,311	15,279	17,137
Royal Canadian Mounted Police.....	782,100	529,429	1,172,439	878,286
Secretary of State.....	55,906	61,603	129,061	137,047
Soldier Settlement.....	440,075	376,102	795,041	702,687
Trade and Commerce.....				
Total Ordinary Expenditure.....	38,529,474	37,983,714	63,758,106	63,844,402
Special Expenditure—				
Relief Projects and Grants.....	4,153,149	3,993,109	4,256,036	6,157,017
Canadian National Railways—Deficit.....	2,000,000	1,500,000	4,000,000	1,500,000
Sundry Charges to Consolidated Fund.....	62,722	39,415	62,722	39,415
Total Special Expenditure.....	6,215,871	5,532,524	8,318,758	7,696,433
Capital Expenditure and Non-Active Loans—Marine.				
Public Works.....	109,888	79,767	141,792	107,960
Railways and Canals.....	9,099	479		796
Advances to Harbour Comms., Can. Nat. (W.L.) Steamships, Ltd., etc.....	1,668	14,521	13,290	21,101
Total Capital Expenditure and Non-Active Loans.....	120,655	161,966	151,668	161,966
Total Expenditure.....	44,866,000	43,772,972	72,383,613	71,832,468
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act).....	—64,373	854,543	—64,473	10,400,423
Railways—Re Equipment.....	1,981,625		1,981,625	
Harbour Commissions.....	311,000	288,971	311,000	288,971
Canadian Farm Loan Board.....	990,954	50,000	1,990,954	110,271
Dominion Housing Act, 1935.....	36,826		61,500	—
Soldier and General Land Settlement.....	13,230	8,425	17,575	8,376
Total Loans and Advances.....	3,269,162	1,201,940	4,298,181	10,808,042
Grand Total.....	48,135,162	44,974,912	76,681,794	82,640,509

Table 29. Significant Statistics of the United Kingdom

Classification	1935												1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Production—																	
IRON.....000 metric tons	568	538	556	552	538	553	538	568	605	594	644	640					
STEEL.....000 metric tons	867	782	816	772	870	922	918	825	927	964	996	1,007					
COAL.....000 metric tons	10,589	16,397	17,721	17,165	18,007	20,152	20,605	19,968	21,905	19,955	20,303						
ELECTRICITY																	
GENERATED.....mill. k.w.h.	1,326	1,147	1,216	1,189	1,320	1,650	1,758	1,929	1,970	1,824	1,753	1,554					
New orders received 1920-100	110	109	101	85	71	70	79	89	90	97	107	118					
COPPER AVAILABLE.....000 tons	20.4	25.1	15.9	16.9	17.3	23.5	12.3	19.4	20.2	19.0	18.7	25.1					
RAW COTTON DELIVERED TO MILL.....mill. lb	115	98	116	93	90	120	132	111	134	114	122	121					
PRODUCTION, ARTIFICIAL SILK																	
YARN AND WASTE.....mill. lb	11.10	9.95	10.01	7.54	9.74	12.52	11.80	9.96	11.94	11.70	12.40	10.87					
NATURAL SILK DELIVERIES.....000 lb.	449	375	447	407	407	508	481	423	476	391	454	411					
CRUDE RUBBER																	
AVAILABLE.....000 tons	9.86	7.79	6.72	10.52	10.97	9.51	7.18	6.63	7.09	6.45	5.22	8.56					
BUILDING PLANS																	
APPROVED.....1930-100	198.6	142.6	183.6	126.8	160.5	185.6	199.2	141.9	160.7	163.9	153.7	161.0					
Other.....1930-100	171.3	102.8	134.1	98.0	165.9	123.2	129.3	133.3	129.6	160.0	145.1	141.6					
Employment—																	
INSURED WORKERS IN EMPLOYMENT ¹.....mill.	10.33	10.36	10.38	10.42	10.44	10.49	10.54	10.60	10.35	10.48	10.63	10.71	10.83				
NUMBER UNEMPLOYED ¹.....000	2,045	2,000	1,973	1,948	1,959	1,916	1,919	1,869	2,160	2,025	1,882	1,831					
PERCENTAGE UNEMPLOYED.....																	
Coal mining.....	15.6	15.3	14.9	15.0	14.6	14.6	14.2	16.3	15.4	15.4	14.4	13.8					
Iron and steel.....	18.9	18.8	17.6	17.9	18.0	18.5	18.2	17.8	17.6	17.1	16.8	16.9					
General engineering.....	23.5	22.4	21.8	20.3	20.1	20.0	18.9	17.6	19.3	19.0	18.1	18.4					
Electrical engineering.....	13.2	12.8	12.6	12.1	12.4	11.5	11.1	10.7	11.3	10.8	10.1	9.8					
Shipbuilding and marine engineering.....	6.9	6.8	6.3	6.3	5.9	5.6	5.6	5.2	5.9	5.7	5.3	4.9					
Base metal working.....	40.3	38.9	38.5	37.1	38.0	36.7	33.9	33.3	32.7	31.6	30.8	29.1					
Cotton.....	12.6	11.4	10.7	10.6	10.4	11.2	10.5	9.7	11.4	11.0	9.9	9.1					
Woollen.....	20.9	21.0	21.4	21.2	22.0	19.2	17.5	16.6	17.6	17.0	16.7	16.7					
Building.....	13.6	13.7	12.8	12.1	10.2	7.9	7.8	7.5	8.9	9.3	8.4	9.3					
Public works contracting.....	44.9	43.6	46.0	48.2	46.5	46.9	47.6	47.4	51.6	48.4	45.0	43.4					
Trade—																	
IMPORTS, TOTAL.....£ mn.	64.5	57.8	61.8	59.1	60.8	73.4	71.5	74.5	70.0	62.3	68.1	66.7					
Food, drink and tobacco £ mn.	30.1	27.5	29.0	27.0	29.6	37.5	34.4	34.4	31.3	27.5	30.2	28.4					
Raw materials.....£ mn.	18.4	15.7	17.0	16.0	15.3	18.0	19.7	23.6	22.4	18.9	19.6	20.0					
Manufactured.....£ mn.	15.8	14.4	15.5	15.8	15.5	17.6	18.9	16.0	16.0	15.7	17.9	17.0					
Total, net imports.....£ mn.	59.0	52.6	57.9	55.0	57.0	68.7	66.9	69.0	65.7	56.7	62.2	60.7					
EXPORTS, DOMESTIC, TOTAL £ mn.	35.2	32.9	36.4	34.9	34.1	39.9	39.4	34.9	34.5	35.1	36.5	33.4					
Food, drink and tobacco £ mn.	2.5	2.4	2.6	2.5	2.8	3.4	3.8	2.7	2.8	2.5	2.9	2.4					
Raw materials.....£ mn.	4.7	4.0	4.6	4.1	3.7	4.7	5.1	4.2	4.1	4.1	4.1	3.9					
Manufactured.....£ mn.	27.1	25.5	28.4	27.2	26.7	30.6	29.3	26.2	26.6	27.6	28.6	26.0					
BANK CLEARINGS—																	
Provincial.....£ mn.	103.0	97.6	117.8	100.3	95.3	110.9	103.7	110.6	123.0	115.0	115.7	105.0					
PORTAL RECEIPTS, DAILY.....£ 000	131	136	129	140	144	145	145	190	139	135	139	141					
Transportation—																	
SHIPPING—																	
Entrances.....mill. net tons	5.55	5.44	6.07	5.93	5.63	5.61	5.24	5.39	5.00	4.70	5.21	5.05					
Clearances.....mill. net tons	5.04	4.71	5.20	5.31	4.88	5.15	4.94	4.38	4.56	4.03	4.27	4.34					
Index of shipping freight ¹.....1924-100	93.8	92.9	98.3	95.8	98.1	115.1	109.9	117.7	111.0	102.9	109.2	105.1					
RAILWAYS—																	
Average weekly railway receipts.....£ 000	2,769	3,013	3,165	3,432	3,074	2,891	2,831	2,733	2,675	2,706	2,789	2,935					
Freight traffic total, mill. tons	20.6	19.1	19.8	19.8	17.7	20.3	20.9	23.6	23.3	21.9	22.9						
Merchandise.....mill. tons	3.7	3.5	3.6	3.7	3.5	3.7	3.9	4.2	4.2	3.6	3.7						
Coal.....mill. tons	13.1	11.7	12.3	12.2	10.7	12.9	13.2	15.1	14.8	14.4	15.3						
Minerals and other merchandise.....mill. tons	3.8	3.8	3.8	3.9	3.6	3.7	3.3	4.3	4.4	3.9	3.9						
Prices—																	
WHOLESALE PRICES—																	
Board of Trade.....1930-100	88.2	88.4	88.0	88.4	89.6	91.1	91.2	91.4	91.8	91.7	91.7	91.9					
Economist.....1913-100	94.3	93.7	93.7	93.0	96.1	98.5	98.2	98.3	98.1	97.4	97.4	97.4					
Statist.....1913-100	100.2	98.5	99.2	98.9	100.1	100.9	101.5	102.0	102.0	102.0	101.6						
Retail Foods—																	
Retail Foods.....	118	120	126	125	128	131	131	131	130	130	130						
Cost of living.....	140	143	143	145	147	147	147	147	147	146	144	144					
Banking—																	
HANd OF ENGLAND—																	
Private deposits.....£ mn.	141	138	142	123	130	117	130	117	148	140	128	131					
Bank and currency notes £ mn.	390	390	400	406	398	400	401	419	398	399	404	411					
Gold reserve.....£ mn.	192.6	192.7	192.7	192.8	193.5	193.7	196.5	200.1	200.2	200.5	200.6	201.1					
LONDON CLEARING BANKS²—																	
Deposits.....£ mn.	1,940	1,901	2,003	2,019	2,013	2,024	2,036	2,039	2,091	2,164	2,123	2,108	2,154				
Discounts.....£ mn.	199	218	244	274	287	299	297	293	322	346	294	252	268				
Advances.....£ mn.	775	770	775	775	765	763	774	774	779	812	824	849	864				
Investments.....£ mn.	618	620	624	615	615	618	626	621	606	630	629	635	637				
TREASURY BILLS.....£ mill.	847	881	887	880	893	902	898	886	895	796	762	695	760				
Money—																	
DAY TO DAY RATE.....p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75					
THREE MONTHLY RATE.....p.c.	.59	.69	.63	.61	.58	.61	.58	.58	.58	.52	.52	.56					
Security Values—																	
FIXED INTEREST.....1921-100	131.3	130.3	131.5	129.8	124.3	125.5	128.9	129.5	130.1	131.0	130.2	131.5					
VARIABLE DIVIDEND.....1921-100	114.4	115.6	115.6	117.5	112.7	112.6	118.3	120.1	123.9	126.7	125.2	127.1					
TOTAL.....1921-100	125.8	125.8	126.4	125.8	120.6	121.3	125.5	126.4	128.1	129.8	128.0	130.1					
Exchange, New York \$ to £....	4.836	4.923	4.942	4.956	4.956	4.906	4.914	4.931	4.929	5.005	4.993	4.955	4.939				
Exchange, France to £....	73.28	74.72	74.50	74.91	75.16	74.471	74.53	74.84	74.44	74.84	74.70	75.11	75.02				

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.² Revised, to include eleven banks.

Table 30. Significant Statistics of the United States

Classification	1935											1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
United States Statistics—																
INDUSTRIAL PRODUCTION.....	1923-5=100	85.0	86.0	86.0	87.0	90.0	95.0	98.0	104.0	96.0	94.0	93.0	100.0	....	
MINERAL PRODUCTION.....	1923-5=100	89.0	98.0	84.0	81.0	87.0	93.0	92.0	101.0	103.0	110.0	95.0	104.0	....	
MANUFACTURING PRODUCTION.....	1923-5=100	84.0	84.0	86.0	88.0	91.0	95.0	98.0	104.0	97.0	91.0	93.0	99.0	....	
WHEAT, VISIBLE SUPPLY, Mil. bush. Receipts, principal	32	24	37	64	79	82	80	75	68	58	50	42	....		
markets.....	000 bush.	8,298	10,024	28,895	48,169	42,289	27,883	14,501	9,943	9,277	5,474	9,788	7,418	....	
Shipments, principal	markets.....	000 bush.	8,083	11,217	11,233	14,997	15,505	14,695	12,103	7,181	7,964	6,782	9,289	7,745	....
Exports, including wheat flour	000 bush.	1,426	1,195	1,231	1,278	1,324	1,489	1,802	1,132	1,202	1,192	1,425	1,423	....	
WHEAT FLOUR PRODUCTION.....	000 bbls.	7,806	7,381	7,387	8,082	9,055	9,897	8,274	7,175	8,044	840	8,253	7,842	....	
SUGAR MELTINGS, 8 PORTS.....	000 long tons	437	323	414	331	302	314	240	242	322	331	419	460	....	
TOBACCO CONSUMPTION,																
Cigars..... Millions	408	402	432	422	431	521	457	313	337	357	377	412	....		
Cigarettes..... Millions	11,709	12,120	13,128	11,975	10,774	12,711	10,501	9,841	12,725	10,766	11,193	11,869	....		
CATTLE RECEIPTS, PRIMARY MARKETS.....	000	1,636	1,402	1,603	1,943	2,257	2,545	2,037	1,809	1,785	1,416	1,625	1,673	....	
HOG RECEIPTS, PRIMARY MARKETS.....	000	1,551	1,301	1,336	1,278	1,220	1,652	1,671	2,036	2,524	1,817	2,045	1,875	....	
COTTON CONSUMPTION..... 000 bales	469	386	392	408	449	552	508	498	591	517	549	577	....		
NEWSPRINT PRODUCTION..... 000 s. tons	84.1	77.0	72.8	75.2	71.3	80.0	87.3	79.0	74.3	79.4	72.2	76.5	....		
NEWSPRINT CONSUMPTION..... 000 s. tons	202.0	161.0	153.8	148.1	160.6	179.8	187.4	186.5	161.2	182.2	164.0	183.4	....		
PIG IRON PRODUCTION..... 000 l. tons	1,727	1,553	1,526	1,761	1,776	1,978	2,066	2,106	2,026	1,824	2,040	2,404	2,648	....	
STEEL INGOT PRODUCTION..... 000 l. tons	2,636	2,231	2,270	2,919	2,830	3,146	3,153	3,082	3,048	2,968	3,346	3,942	4,046	....	
AUTOMOBILE PRODUCTION..... 000 cars and trucks	361.1	356.3	332.1	237.4	87.5	272.0	395.1	404.5	364.0	287.6	321.0	502.8	....		
ZINC PRODUCTION..... s. tons	34,572	34,637	35,120	35,547	36,221	30,716	37,469	40,463	11,917	36,228	42,483	42,252	....		
Stocks..... s. tons	107,625	12,009	15,733	12,445	106,316	95,966	95,266	83,758	79,207	75,517	79,841	80,782	....		
LEAD PRODUCTION..... s. tons	33,202	29,229	30,488	30,807	29,358	37,814	36,229	37,958	34,088	32,221	32,144	36,175	....		
PETROLEUM PRODUCTION..... 000 bbls	82,454	82,338	85,485	84,816	84,109	88,160	86,476	88,711	88,820	82,120	90,568	90,479	....		
Consumption (to stills)..... 000 bbls	89,412	81,724	84,903	84,584	83,347	85,132	83,180	84,892	85,776	81,523	85,286	84,545	....		
GASOLINE PRODUCTION..... 000 bbls	37,583	38,180	40,667	40,488	39,817	41,956	40,260	40,667	39,544	37,176	38,764	39,902	....		
Consumption..... 000 bbls	39,080	37,884	41,203	42,836	37,862	41,401	35,956	33,734	32,553	27,401	35,871	38,825	....		
CONTRACTS AWARDED..... \$000,000	126.7	148.0	159.2	168.6	167.4	200.6	188.2	204.1	142.1	199.0	234.8	....			
CARLOADINGS..... 000 cars	2,327	3,035	2,224	3,102	2,632	2,882	3,179	2,319	2,353	3,135	2,419	2,545	3,352	....	
ELECTRIC POWER PRODUCTION..... mill. k.b.	8,021	7,873	8,370	8,573	8,208	8,844	8,693	9,139	9,246	8,599	8,905	8,870	....		
INDEX FACTORY EMPLOYMENT..... 1923-5=100	81.2	79.8	80.4	81.7	81.9	83.6	84.8	85.6	84.9	83.9	84.2	....			
MAIL ORDER SALES, 2 cos. \$000	58,105	58,953	49,887	52,402	59,474	79,945	71,777	90,813	46,180	45,435	60,920	59,413	....		
TEN CENT SALES, 4 CHAINS..... \$000	40,468	40,678	38,550	40,914	39,008	44,911	45,628	50,995	33,108	30,737	38,927	45,240	....		
IMPORTS..... \$000,000	170.6	156.8	177.7	169.0	161.7	189.2	169.4	186.9	187.4	192.8	198.7	203.4	....		
EXPORTS..... \$000,000	165.5	170.2	173.4	172.2	198.2	221.2	269.3	223.5	198.0	181.8	194.8	186.5	....		
F.R. BANKS, BILLS DISCOUNTED..... Mil. Dollars	8	6	7	11	10	6	6	5	9	7	8	5	5	....	
RESERVE RATIO..... p.c.	73.3	74.2	74.8	74.9	75.3	70.4	77.1	77.6	78.1	78.1	78.2	78.3	78.4	....	
TOTAL LOANS..... Mil. Dollars	8,111	8,037	7,811	7,817	8,030	7,902	8,152	8,249	7,999	7,959	8,392	8,342	....		
Demand Deposits, adjusted..... Mil. Dollars	12,556	12,921	12,902	13,263	13,246	13,598	14,018	13,887	14,017	14,090	13,578	14,258	....		
INTEREST RATES, TIME LOANS, p.c.	.25	.25	.25	.25	.25	.25	.25	1.00	1.00	1.00	1.00	1.00	1.25	....	
Call loan renewal, p.c.	.25	.25	.25	.25	.25	.25	.25	.29	.75	.75	.75	.75	.75	.75	.75	.93
Prime commercial paper, 4-6 months..... p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	....	
BOND PRICES HIGH GRADE																
RAILS (10).....	113.57	115.07	116.65	113.83	113.83	112.5	114.32	116.92	120.77	123.69	126.34	126.22	....		
Forty bonds.....	79.60	81.08	81.95	81.90	81.82	79.51	83.52	86.50	82.72	86.41	96.50	94.97	....		
PRICES COMMON STOCKS (418)..... 1926-100	73.1	75.5	78.8	83.0	85.0	95.2	93.3	95.3	100.1	106.1	108.7	109.0	....		
(Copyright Standard Statistics Co.)																
Industrials (347).....	85.7	87.4	91.2	95.0	97.5	98.5	107.4	109.2	114.5	120.0	124.6	125.3	....		
Railways (32).....	30.9	32.4	33.8	35.8	37.0	34.3	37.6	41.4	43.8	49.1	49.2	49.9	....		
Utilities (40).....	63.7	69.8	73.3	70.6	81.9	81.0	90.1	91.6	97.0	102.8	102.8	101.5	....		
Automobiles (10).....	66.9	88.0	100.0	116.0	127.3	135.2	157.1	156.8	158.3	168.3	182.2	194.5	....		
Tires and rubber goods (6).....	32.2	31.2	32.3	33.9	33.8	31.1	37.3	42.3	48.1	56.0	60.2	65.5	....		
Chain stores (17).....	75.2	78.5	79.9	81.5	81.5	78.5	79.0	76.1	74.4	74.7	71.1	69.7	....		
Copper and brass (7).....	69.8	65.6	69.3	78.2	88.9	91.4	99.0	108.7	113.4	132.8	144.6	153.1	....		
Oil (14).....	81.1	82.1	80.4	80.8	77.2	77.5	86.1	89.8	100.8	109.1	112.7	110.3	....		
Railway equipment (10).....	40.6	43.5	47.9	48.6	45.6	40.7	49.0	42.1	56.6	64.0	65.1	62.2	....		
Steel and iron (10).....	44.7	44.7	51.6	60.4	64.2	62.6	69.9	70.3	73.0	79.8	85.6	88.6	....		
Textile (24).....	45.1	44.9	46.0	49.6	51.3	54.2	58.9	61.9	66.3	66.8	62.5	60.8	....		
Amusement (5).....	12.3	13.8	14.8	14.9	17.8	18.2	20.2	21.9	22.7	24.5	24.2	22.3	....		
Tobacco (10).....	145.8	149.7	158.2	163.1	165.7	165.7	169.2	161.0	166.8	166.0	163.8	152.0	....		
STOCK SALES, N.Y. Mil. Shares	30.4	22.3	29.4	42.9	34.7	46.7	67.5	45.6	67.2	60.9	51.0	39.6	20.6	....	
BOND SALES, N.Y. Mil. Dollars	252.4	263.4	235.7	236.9	249.8	275.7	302.0	314.4	476.1	175.1	227.5	77.4	1	....	
BROKERS LOANS..... Mil. Dollars	793	809	769	772	781	702	846	938	925	924	997	1,004	....		
BANK DEBTS, N.Y. Mil. Dollars	14,551	15,667	17,733	14,733	14,014	15,733	15,542	17,884	17,925	15,806	19,629	17,285	....		
Outside, 140 centres..... Mil. Dollars	15,055	15,914	16,657	15,643	15,127	16,982	16,802	18,816	17,499	15,766	17,867	17,497	....		

1 Based on sample of 422 publishers.

2 Method of computing net demand deposits was changed by the Banking Act of 1935, approved Aug. 23, 1935. Consequently figures since that date are not comparable with those for earlier periods.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XI

OTTAWA, JUIN 1936

N° 6

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Une légère amélioration dans les conditions économiques s'est produite en mai. Trois des six facteurs majeurs ont accusé des augmentations. La réaction dans les facteurs spéculatifs en mars et en avril s'est continuée le dernier mois sous revue. L'indice des actions ordinaires est tombé de 115·9 en avril à 112·6 en mai et les opérations de bourse sont tombées à un niveau considérablement plus bas. Les prix de gros ont subi une baisse légère et l'indice est à 71·8 au lieu de 72·2. Des huit principaux groupes, ceux du bois et papier et du fer et ses produits ont enregistré des gains, tandis que les autres subissaient des pertes.

Les facteurs monétaires accusent une avance, comme par exemple, le cours des obligations du gouvernement fédéral et les dépôts dans les banques à charte. L'indice inversé du rendement des obligations est passé de 143·9 à 145·3. Le montant des dépôts à demande et à terme a augmenté considérablement au commencement de mai. Bien que ce mois comptât cinq dimanches, les opérations commerciales ont enregistré un gain modéré.

Les facteurs constructifs comprennent les exportations d'argent et d'amiante et les importations de lauxite. La fabrication de produits alimentaires a atteint un chiffre beaucoup plus élevé. La production de papier à journal a été un peu plus forte, et les exportations de pulpe ont été beaucoup plus considérables que le mois précédent. Des gains sont constatés comparativement à avril dans l'industrie de la construction. Un nombre élevé des quarante-cinq facteurs entrant dans ce calcul ont enregistré des pertes en mai, après rajustement saisonnier; les autres montrent un gain.

Cinq des huit facteurs employés pour mesurer la production minérale donnent des gains en mai. Les exportations de nickel et de cuivre ont diminué de beaucoup comparativement à avril, mais les expéditions de ces deux métaux ont été plus fortes que durant tout autre mois de mai d'après-guerre. La production de plomb a enregistré une augmentation exceptionnelle pour la saison en avril, dernier mois sur lequel des statistiques existent. Les exportations de zinc, après ajustement saisonnier, ont touché leur point maximum précédent d'après-guerre, atteint en octobre 1934. L'indice de mai était à 268·4 au lieu de 175·1 le mois précédent, soit une augmentation de 53 p.c. environ. La quantité expédiée en mai est de 33,829,000 livres contre 14,823,000 en avril. Les exportations d'or et les arrivages à la Monnaie Royale, des mines canadiennes, accusent un déclin contre-saison; les chiffres sont de 273,100 onces au lieu de 305,110 le mois précédent. Les expéditions d'argent ont atteint près de 1,450,000 onces, soit près de 63 p.c. de plus qu'en avril après ajustement saisonnier. Les expéditions ont été plus fortes que durant tout mois de mai depuis 1931. Les exportations d'amiante des meilleures qualités sont passées de 5,556 tonnes en avril à 10,522 tonnes en mai, l'indice passant de 61·5 à 83·7. Un gain est aussi constaté dans les importations de bauxite pour la fabrication de l'aluminium. L'indice est passé de 125·7 à 161·1.

L'indice de la fabrication de produits alimentaires a été plus élevé en mai que durant tout autre mai depuis 1929; il est à 57·9 contre 87·8 pour le mois précédent. La production de farine en avril a été de 1,009,464 barils, ce qui est une légère augmentation sur le mois précédent, après ajustement. Une augmentation ajustée s'est aussi produite dans le cas de l'avoine roulée. Durant la cinquième période de quatre semaines de l'année, la fabrication de sucre a atteint 86,330,000 livres contre 46,455,000 durant la période précédente. L'indice est passé de 59 à 90.

L'indice des abatages a été plus élevé que dans tout autre mois de mai depuis la guerre, bien qu'il soit un peu inférieur à celui du mois précédent. Les abatages de porcs ont été de 279,710 contre 266,855 en avril. L'augmentation dans les abatages de bêtes à cornes a été au-dessous de la normale pour la saison. L'indice des abatages de porcs, à une exception près, a été plus élevé que pour tout autre mois d'après-guerre. Les exportations de fromage ont enregistré une forte avance sur le mois précédent, ces exportations dépassant celles de tout autre mois de mai depuis 1928; elles ont été de 3,608,700 livres contre 505,700 livres en avril. Avant ajustement,

les exportations de conserves de saumon se sont à peu près maintenues en mai. Une augmentation modérée s'est produite dans la production de bandages d'automobile; l'indice est passé de 63·8 à 65·5. Un gain important a été enregistré dans les importations de caoutchouc brut pour fabrication; l'indice est passé de 65·3 à 125·3. La production de chaussures donne un gain pondéré durant le dernier mois pour lequel les statistiques existent.

Les importations de matières premières par l'industrie textile ont été relativement fortes en mai et l'indice est passé de 83·8 à 122·2. Les importations de coton brut ont été plus fortes qu'en mai 1935, tandis que les importations de laine, à 3,084,000 livres, après ajustement ont été plus fortes que tout autre mois d'après-guerre.

La production de papier à journal a été de 267,067 tonnes contre 258,721 en avril. C'est plus que tout autre mois de mai des dix-sept dernières années. Les exportations de pulpe de bois ont été lourdes, l'indice passant de 77 à 88. Le gain dans les exportations de madriers et planches a été inférieur à l'avance ordinaire de la saison, le total étant de 136,894,000 pieds contre 107,949,000 pieds en avril. Les exportations de bardaques ont dépassé 198,000 carrés, mais le gain sur avril est inférieur à la normale pour la saison. Comme résultat net, l'indice forestier est tombé de 124·0 en avril à 119·0 en mai. Bien que la production de lingots d'acier ait été moins forte en avril, elle est encore beaucoup plus élevée que tout autre mois de mai depuis 1930. Le gain ajusté de la fonte en gueuse est de 2½ p.c. et le total plus considérable que tout autre mois de mai depuis 1930. La production d'automobiles a diminué contrairement à la tendance saisonnière. Le total a été de 20,006 unités contre 24,951 en avril. Les importations de pétrole brut accusent un gain considérable, ce qui indique les conditions dans lesquelles se trouve l'industrie des huiles. Le total a été de 103,517,000 gallons contre 54,143,000.

Bien que les nouveaux contrats de construction soient encore à un chiffre relativement bas, des gains ajustés sont constatés. L'indice des contrats est passé de 29 à 35·6, tandis que celui des permis de bâtir est passé de 21·1 à 25·5. Les transports commerciaux des chemins de fer font relativement pauvre figure. En mai, les chargements de wagons ont été de 190,068 contre 193,067 en avril. L'indice est tombé de 82·8 à 74·1. Le commerce extérieur constitue un point saillant du mois sous revue, les importations accusant un gain ajusté de 10½ p.c. Le total est de \$59,013,000 contre \$42,223,000 en avril. Ce total est le plus élevé pour tout mois de mai depuis 1931; bien que les exportations aient donné un déclin, après ajustement en avril, le total est plus élevé que durant tout autre mois de mai depuis 1929.

Trois facteurs significatifs

La lecture du graphique des facteurs représentatifs les cinq premiers mois de l'année courante montre que l'élément le plus constructif réside dans l'avance du cours des obligations de tout repos où la hausse a été presque ininterrompue depuis 1935. L'indice inversé du rendement des obligations du Dominion a été, avant ajustement pour tendance séculaire, dans une marge nouvelle plus élevée au cours des trois mois derniers. Même après ajustement pour tendance à long terme, la position en mai est plus haute qu'en janvier 1935, le maximum précédent.

L'indice du volume physique des affaires tempéré par l'emploi d'une moyenne trimestrielle mobile a atteint une séquence temporaire en décembre 1935. Le cours des actions ordinaires, après avoir atteint en février dernier une nouvelle cime au cours de la reprise, montre une réaction modérée les trois mois suivants. Les opérations commerciales et le cours des actions ordinaires ont décliné de leurs récentes cimes mais la réaction n'a pas été violente dans l'un et l'autre cas.

Six facteurs économiques

Quelques-uns des facteurs entrant dans le progrès économique courant au Canada sont illustrés dans le graphique de la page 10. Il y a une corrélation marquée entre les indices du volume physique des affaires et l'emploi, bien que ce dernier fluctue sur une plus grande marge.

L'indice de l'emploi est à un niveau relativement plus élevé en 1921 que ne le justifie le volume de la production, le point le plus bas de la dépression primaire d'après-guerre étant atteint les premiers mois de 1922. En dehors de la réaction de 1924 il y a un gain assez constant dans l'emploi jusqu'à août 1929. Ensuite, la tendance est au déclin pour près de quatre ans, le point le plus bas de ces dernières années, après ajustements saisonniers, étant touché en juin 1933. Le relèvement des trois dernières années est un des éléments importants de l'amélioration des conditions économiques.

L'indice du volume physique des affaires suit à peu près la même course générale mais le point de départ, les premières années d'après-guerre, est relativement plus bas. L'efficience est plus grande, l'indice des affaires se tenant à un niveau relativement plus élevé que celui de l'emploi.

ment en 1928 et 1929. L'indice des affaires indique normalement un changement d'orientation plus tôt que l'indice de l'emploiement, ces deux indicateurs montrant une corrélation très étroite les trois dernières années.

Le mouvement des prix de gros et des opérations commerciales donne la clef des changements dans l'indice des actions ordinaires. L'inflation des prix de gros a été la principale cause de la hausse des actions ordinaires en 1920, tandis que le gain marqué des opérations commerciales et la stabilité relative des prix de gros expliquent la vive avance des valeurs spéculatives entre 1926 et 1929. Le déclin des opérations commerciales et du cours des denrées forme l'arrière plan de la tendance réactionnaire des actions au cours des quatre années de 1929 à 1933. Un gain dans les opérations productives et une stabilité relative des prix de gros, venant à la suite de la hausse le premier semestre de 1933, ont contribué à établir une tendance constructive aux bourses canadiennes.

L'augmentation des dépôts à terme dans les banques à charte a été un facteur constructif les deux dernières années. Il y a gain de 1922 à 1928 alors qu'il a été atteint un maximum temporaire. Le déclin de 1928 à 1934 a été relativement modéré, tandis que le gain depuis l'été de 1934 jusqu'aujourd'hui a conduit à un nouveau maximum dans l'histoire.

Le cours moyen des obligations du gouvernement a atteint les six mois derniers un maximum de la période d'après-guerre. Vu les taux élevés de l'argent à brève échéance le cours des obligations de tout repos a décliné durant la plus grande partie de 1928 et est resté à un niveau modéré en 1929. Il y a eu relèvement jusqu'à septembre 1931 alors que le sterling s'est détaché de l'or, ce qui a provoqué une vive réaction des obligations du gouvernement. Depuis janvier 1932 les obligations de tout repos se sont relevées d'une manière remarquable, atteignant en ces derniers mois leur plus haut point depuis environ trente ans.

Les six facteurs étudiés ici dessinent la courbe des fluctuations cycliques mais il y a des variations quant aux époques et à l'étendue de la réaction sous ces diverses influences. Les trois compartiments de l'argent, de la spéculation et des affaires y sont représentés. Les dépôts à terme et l'indice inversé du rendement des obligations, reflétant les tendances de l'argent et du mouvement bancaire, ont monté récemment à des cimes nouvelles pour la période sous observation. Chacun de ces facteurs argent montre une tendance à la hausse à long terme pour la période d'après-guerre.

Le cours des actions ordinaires se déplace très tôt dans la séquence du cycle, anticipant les variations dans le domaine des affaires. La hausse rapide des actions de 1926 à 1929 et le déclin marqué culminant en 1933 sont des développements frappants du dernier cycle majeur. Des fluctuations cycliques marquées sont la caractéristique de la période depuis 1926. Les indices du volume physique et de l'emploiement reflètent le volume des opérations commerciales, tandis que les prix de gros montrent le jeu de l'offre et de la demande et la variation dans le pouvoir d'achat de l'argent. Les six facteurs tendent donc à agir et à réagir les uns sur les autres.

Production minérale

Le graphique de la page 15 montre la marche de la production de onze métaux et minéraux depuis janvier 1931 jusqu'au dernier mois sur lequel les statistiques sont établies. Un trait frappant se trouve dans le gain marqué de la production de bas métaux depuis le dernier trimestre de 1933. Vu l'expansion de la demande sur les marchés extérieurs le nickel, le cuivre, le plomb et le zinc montrent une production beaucoup plus volumineuse. La production de cuivre en 1935 est de 15 p.c. plus lourde que l'année précédente. La production de nickel est de 138,-516,000 livres comparativement à 128,687,000, et elle a atteint une nouvelle cime pour la période sous observation au cours du premier trimestre de 1936.

La production d'or montre un gain marqué après avril 1935, le total de l'année accusant une augmentation de 10·5 p.c. sur 1934. Bien qu'elle donne une légère augmentation en 1935 la production d'argent est en recul depuis 1930, alors que 26,443,000 onces fines ont été extraites.

La production de pétrole brut a atteint une cime en 1931, les niveaux de 1932 à 1935 étant considérablement plus bas.

Le ciment et le gypse sont sujets à de larges fluctuations correspondant aux opérations de la construction, tandis que la production d'amiante est relativement stable toute l'année. Le ralentissement de la construction les quatre dernières années a réduit le marché pour matériaux de construction d'origine minérale.

L'industrie minière occupe la troisième place parmi les principales branches de la production canadienne, n'étant surpassée en valeur que par les manufactures et l'agriculture. Vu la hausse du prix de l'or et le faible coût de revient de la plupart des métaux communs, la production

métallique a été moins affectée par la dépression qu'on ne pouvait s'y attendre. L'activité des mines métalliques a été un des facteurs qui ont allégé les pires phases de la dislocation économique. L'industrie minière a été une influence constructive dépassant tout ce que peut indiquer la mesure monétaire de sa production.

Importations de matières premières

Le graphique de la page 30 montre les importations de matières premières pour le ravitaillement des manufactures canadiennes de 1911 jusqu'à présent, les totaux étant donnés en termes de valeurs comprennent nécessairement un élément de prix, tandis que les tendances de chaque matière individuelle sont données en quantités. Une analyse des importations du Canada révèle que soixante-deux denrées, comprenant environ un tiers en valeur de toutes les importations, étaient destinées à la consommation des différentes industries canadiennes. La valeur globale des importations de ces soixante-deux denrées au cours de l'année fiscale terminée le 31 mars 1936 montre un gain de 4·4 p.c. en valeur comparativement à l'année fiscale précédente, suivant une augmentation de 22·0 p.c. en 1934-35.

Les arrivages de pétrole brut montrent une augmentation marquée de 1911 à 1930 et depuis ils se sont bien maintenus malgré une réaction modérée en 1932-33. Le total de la dernière année fiscale est de 1,198,000,000 de gallons, un gain de 9·7 p.c. sur l'année précédente.

Les importations de minerai de fer ont été lourdes de 1916 à 1919, un haut niveau étant aussi atteint au cours des années fiscales 1929 et 1930. Le total de 1936 est de 1,431,111 tonnes comparativement à 1,000,843 l'année fiscale précédente. Les importations de bauxite pour la fabrication d'aluminium ont atteint leur maximum au cours de l'année fiscale 1928-29. La dernière année fiscale montre un gain de 39 p.c. sur 1934-35 après deux années consécutives d'augmentation.

Les importations de caoutchouc brut ont augmenté de 1911 à 1929 et le déclin de la récente dépression a donné son minimum en 1933. Le volume de 1933 était tout de même plus considérable que toute année antérieure à 1926 et l'an dernier montre un déclin à la suite de deux années d'augmentation. Les importations de sucre brut ont grandement fluctué au cours de l'après-guerre, le bas niveau étant touché en 1933.

Les importations de coton brut ont été lourdes de 1926 à 1929. Le relèvement entre 1934 et 1935 atteint 42·0 p.c. absorbant une grande partie du déclin des quatre années précédentes. Les importations de soie brute montrent des gains de 1926 à 1933, et sont restées à haut niveau les cinq dernières années.

Les importations de laine brute pour l'industrie textile ont fluctué grandement de 1916 jusqu'à présent, l'augmentation de l'année fiscale terminée en mars dernier étant de 60 p.c.

Les changements dans le volume des importations de matières premières sont des indications de ce que projettent les manufacturiers. Ces importations sont considérées comme une mesure de l'expansion ou de la contraction des opérations industrielles dépendant en une large mesure des sources extérieures pour leurs matières premières. Des changements violents dans les arrivages de matières premières sont donc de bons indicateurs de la marche d'une large section des opérations industrielles canadiennes.

L'expansion en certaines lignes de l'industrie primaire peut réduire les besoins de matières premières importées. La production domestique de sucre, tabac et soie artificielle, par exemple, a contribué à abaisser les importations en ces dernières années. Bien que cet élément doive être pris en considération, il y a encore plusieurs classes de matières premières qui, vu les conditions climatériques ou l'absence de ressources naturelles particulières, ne peuvent être produites au Canada.

LA SITUATION EN GRANDE-BRETAGNE

D'après les indices du Board of Trade la production industrielle du trimestre de mars, tant dans les industries manufacturières que dans le total de tous les groupes, représente le plus fort volume de production d'un trimestre sur lequel des informations existent. La production en fer et acier constitue un record; celle des textiles est la plus élevée depuis le premier trimestre de 1928, de même que celle du charbon le premier trimestre de 1930. Les statistiques de l'emploi montrent aussi que le premier trimestre de l'année courante a été remarquablement actif pour plusieurs des industries du pays et il est encourageant de noter que les indications actuelles confirment que le relèvement se maintient.

L'indice des tyres industriels a monté au-dessus de son plus haut niveau antérieur et la politique d'argent acile se continue avec une énergie inlassable.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

I. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JUNE, 1936

Administration.—Canada's tourist trade, 1935, 16 p., rotapr.

Production.—**Agricultural Production.**—List of correspondents for telegraphic crop reports in Canada, 5 p. Vegetable crop report, May 22, 1936, 2 p. Telegraphic crop report covering crop conditions in the three Prairie Provinces, May 26, 1936, 5 p. June 2, 1936, 10 p. June 9, 1936, 5 p. Report on the numerical condition of field crops in Canada at the end of May June 9, 1936, 5 p. map. The grain situation in the Argentine, June 13, 1936, 4 p. Annual statistics of fruit and floriculture, 1935, 24 p. 10 cents. **Animal Production.**—Fur farms of Canada, 1934, 169 p. illus. (Eng. and Fr.) 25 cents. Advance report on the fur production of Canada, season 1934-35, 6 p. **Construction.**—Report on the construction industry in Canada, 1934, 35 p. **Fisheries Production.**—Advance report on the fisheries of Nova Scotia, 1935, 9 p.

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Internal Trade.—Weekly earnings of employees in merchandising and service establishments in Canada, 1935, 99 p. rotapr. Price movements in other countries, the first quarter of 1936, 13 p. Seventh census of Canada, 1931, census of merchandising and service establishments, wholesale trade, British Columbia (Eng. and Fr.) 12+73 p. Census of merchandising and service establishments, 1935, Variety-store chains in Canada, 1935 (preliminary) 2 p.

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Education.—Annual survey of education in Canada, 1934, 138 p. Apercu annuel sur l'éducation au Canada, 1933, 120 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

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Volume XI



Numéro 6

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUIN 1936

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

OTTAWA
J.-O. PATENAUME, O.S.I.
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1936

Prix: Un dollar par an

