

Volume XI



Number 7

DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

JULY, 1936

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce

Ottawa
J.O. PATENAUME, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1936

Price: One Dollar per year.

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OTTAWA, JULY, 1936

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CURRENT ECONOMIC CONDITIONS IN CANADA

Economic conditions recorded betterment in June, a significant development being a slight gain in productive operations. The index summarizing the movement of forty-five factors of production has shown repeated gains during the second quarter of the year following the recession during the first three months of 1936. Owing to the marked advance during the later part of 1935 business operations in Canada during the first half of the present year have shown a pronounced lead over the first half of 1935. Bank debits at \$3,136,000,000 showed a gain compared with \$2,979,000,000 in May.

Agricultural Conditions at the End of July

As commonly happens in Canada, the month of July, 1936, was characterized by a period of drought and high temperatures that dispelled all hopes of an average harvest and a uniform distribution of farm income over the Dominion. The Maritime Provinces, most of Quebec, eastern Ontario, the inter-Lake region of Manitoba, the Peace River country of Alberta, and British Columbia escaped such limiting conditions and crop prospects remain favourable in these areas. In particular, the harvest of hay was large and of fine quality. Extending west from Napanee, Ontario, however, crops were subjected to very unfavourable weather during the first three weeks of July. Heavy damage to all field, truck and fruit crops resulted. While the drought was broken on the 23rd of July, more rain will be needed. All southern and most central areas of the Prairie Provinces experienced a drought of great intensity and duration and the grain crops constituting the main reliance of farmers in these areas will be the lightest in many years. Grass and hay lands were burned to a crisp and a serious winter feed problem will have to be faced in Saskatchewan and Alberta, particularly. It is also apparent that the distribution of farm income will be very uneven and the benefit of higher grain prices now prevailing will be largely offset.

Until the drought struck pastures in the dairying districts, milk production was running well above the 1935 level. Both butter and cheese production for the first half of the year were well in excess of production in the same period of last year and prices were also slightly higher. Butter prices responded to strength in United Kingdom markets.

While live-stock prices are generally lower than in 1935 at this date, marketings have increased so that income from this source is little changed. The United States quota on Canadian beef cattle imports has been nearly filled so that the United Kingdom market will be the main reliance during the remainder of the year. Pressure of sales from the drought areas is anticipated.

Severe frosts in May adversely affected all fruit crops in Ontario, parts of Quebec and the Maritime Provinces. Further damage has been caused by prolonged hot dry weather in Ontario, resulting in drastic reductions in small fruit output. British Columbia conditions have been favourable and all fruit crops are fairly good. For the country as a whole, the apple crop shows a slight reduction from last year, with a substantial increase in Nova Scotia.

The agricultural situation in Canada now shows a tremendous variation by districts. Any appraisal of the benefits of rising prices must have due regard for the lowered production over large areas.

Significant factors.

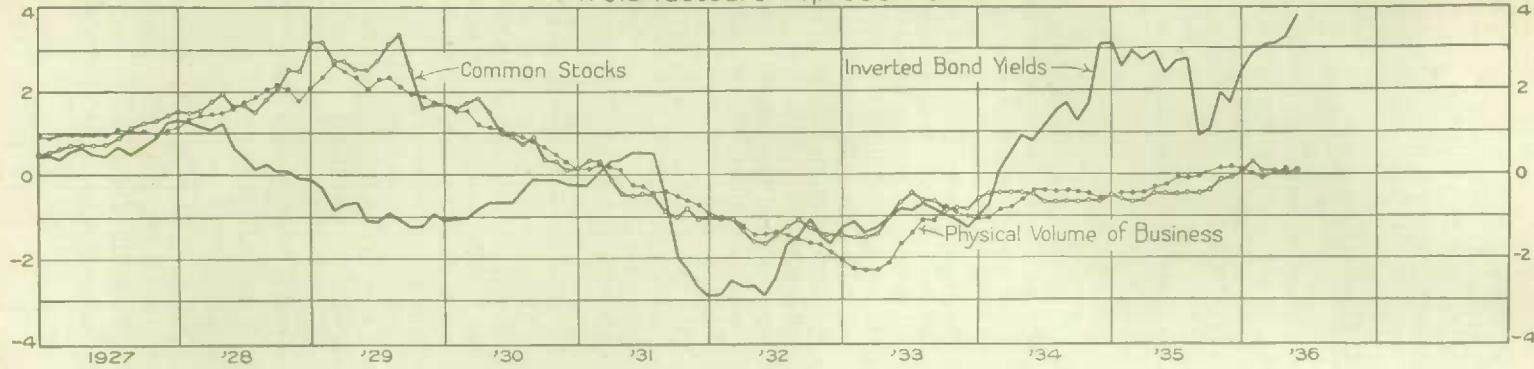
The financial background was especially favourable in June. High-grade bond prices advanced considerably, continuing the marked recovery initiated in September 1935. The deposit liabilities of the banks showed a recession on May 31 from the high point established one month earlier. The present level of bank deposits, following the series of gains since the summer of 1934,

Unit= One Standard Deviation

THREE REPRESENTATIVE FACTORS

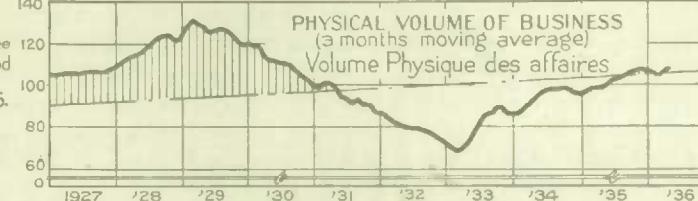
Trois facteurs représentatifs

Unité= une déviation standardisée.

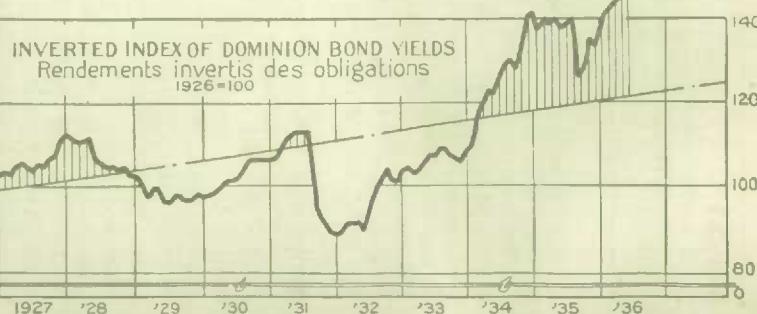


The long-term trends of the three factors were eliminated by the method of least squares applied to the period from Jan. 1919 to Dec. 1935.

1926=100



Les tendances à long terme des trois facteurs ont été éliminées au moyen de la méthode des moindres carrés appliquée à la période de jan. 1919 – déc. 1935.



has recently been at a higher point than at any time since 1930. Mainly reflecting the advance of grain prices at Winnipeg, the index of wholesale prices showed a gain in June, more than counter-balancing the decline of the preceding month. Common stock prices which had reached a high point in February showed a rally in June from May. The gain over the same month of last year was no less than 21.3 p.c.

Mineral Production

Exports of copper and zinc showed considerable declines, and the gain in nickel was less than seasonal. The production of lead in the latest month for which statistics are available was nearly maintained, advances being recorded in asbestos exports and bauxite imports.

Manufactures

Industries engaged in the production of foodstuffs expanded operations in June, the index moving up about $1\frac{1}{2}$ points; the index of livestock slaughterings advanced from 133.4 to 146.9. The gain in cheese exports was less than normal for the season, but a considerable gain was shown in canned salmon exports after seasonal adjustment. A recession was shown in the release of tobacco, although cigars were at a slightly higher level; the gain in the release of cigarettes was less than the seasonal tendency, a very high level having been shown in each of the last two months. After seasonal adjustment crude rubber imports were nearly maintained, and a slight gain was shown in the manufacture of automobile tires. Raw materials imported by the textile industry for further manufacture were on the whole at a considerably lower volume than in May, declines being shown in the imports of raw cotton and yarn, though imports of wool showed a gain from 3,084,000 pounds to 3,150,000 pounds. Further expansion was shown in the forestry group. The index of newsprint production reached the high level of 171.7 against 163.8 in the preceding month. The exports of planks and boards were 169,550,000 feet against 136,894,000 feet in the preceding month. Declines, on the other hand, were shown in the exports of wood pulp and shingles. The output of steel ingots receded in June from 94,602 tons to 82,196, though the seasonally adjusted production of pig iron showed a slight gain. The index of automobile production advanced from 83.8 to 84.5, the actual decline being less than normal for the season. Crude petroleum imports reached a high level at 153,619,000 gallons against 103,517,000.

The adjusted index for electric power production at 220.6 was greater than in any other month except April.

Transportation and External Trade

The railway freight movement showed moderate improvement at 200,840 cars against 190,088 cars in May. Merchandise imports featured the external trade of the month, a gain being shown over the high level of the same month of 1935. Exports, while showing a considerable gain over June of last year, recorded a recession from the preceding month.

Conditions in the Half Year

Marked betterment in Canadian economic conditions was indicated by the standing of major factors in the first six months of 1936.

The index of the physical volume of business averaged 107.0 in the first six months of 1936 gain of 8.2 p.c. over 98.9, the standing in the same period of last year. The business index is based on 45 factors relating to the trend in mineral production, manufacturing, construction, electric power and distribution. The factors are individually adjusted for seasonal tendencies and expressed as a percentage of the monthly average for the base year of 1926. The markedly higher level of this index during the present year indicates the extent of the acceleration in business and productive operations.

The index of common stock prices averaged 115.6 in the first six months of 1936. This compares with 89.1, the relatively low level during the same period of last year. The gain in this comparison was consequently 29.7 p.c. Mining stock prices averaged 17.4 p.c. higher, the index being 148.1 compared with 126.1.

Dominion bond prices reached an extremely high level in June, the inverted index of bond yields averaging 143.5 in the first six months of the year. The gain over 138.7 the average for the same period of the preceding year, was 3.5 p.c., a new high point for many years having been reached in recent months.

Bank debits were \$17,247,000,000 in the first six months of 1936 compared with \$15,216,000,000 in the same months of last year. The gain was therefore \$2,031,000,000 or 13.3 p.c. Each of the five economic areas showed increases in this comparison.

The general index of employment averaged 4.1 p.c. greater in the first six months of 1936 than in the same period of 1935. The average on the 1926 base was 99.2 compared with 95.3. The index of manufacturing, practically unaffected by unemployment relief, showed a gain of 7.8 p.c., the average being 100.3 compared with 93.0. The index of mining employment was 129.3 compared with 118.5, a gain of 9.1 p.c. The gain in the index of employment in retail and wholesale trade was 4.3 p.c.

Banking Operations

The banking situation was characterized in May by a further gain in security holdings. The adjusted increase over the end of April was nearly two per cent, while a marked increase of nearly 34 p.c. was recorded over the same date of 1935.

The decline in demand deposits was considerably greater than normal for the season, while recession was shown in notice deposits from the high level of April 30. Current loans after seasonal adjustment showed a decline of 3 p.c. The standing was 15 p.c. below the same date of last year.

Call loans in Canada showed further increase in May, being 6.3 p.c. greater than on May 31, 1935. Call loans elsewhere showed declines in both comparisons.

Notes in the hands of the public were computed at \$175,820,000 against \$169,923,000 at the end of April and \$160,296,000 on May 31, 1935.

Construction

The statistics relating to building activity denoted improvement in June, awards being \$20,800,000. Gains were recorded over the preceding month and the same month of last year. The six months awards at \$77,700,000 against \$75,000,000 in 1935 showed only moderate increase, but the proportion of private undertakings was considerably larger than in the same period of last year.

During a time of depression the existing plant and equipment, generally speaking, is more than sufficient to meet current demands for industrial products. Once the fixed capital is again operated at a high percentage of capacity corresponding to the state of affairs in the preceding period of maximum prosperity, the construction industry immediately acquires additional momentum. A small number of industries are now producing above the level reached in the last period of prosperity culminating in 1929. As that stage is reached by an increasing number of industries, the rebound in building activity will become more pronounced.

Relation of Production and Prices

As throwing light on the general relation of production and prices in Canada during recent years, a chart is published on page 10 based on the Bureau's index numbers of industrial production (41 factors) and wholesale prices (567 series), with the long-term trend eliminated. It will be seen that a closer relationship is indicated than by the original indexes.

Owing to the abnormal inflation immediately following the war, and the pronounced reaction from 1929 to 1933, the long-term trend of wholesale prices computed by the method of least squares was sharply downward. On the other hand, the long-term trend of industrial production, despite the influence of the recent depression, has recorded an appreciable advance.

Marked changes in general prices during the post-war period were confined mainly to the three years following the end of the war and to the four years from 1930 to 1933. Approximate stabilization persisted from 1922 to 1929; a similar condition has been apparent since the beginning of 1934.

Industrial production was at a low level about midyear 1921, following which an upward trend was in evidence for eight years, culminating in the first quarter of 1929. Marked expansion took place during the period, resulting for two or three years in the highest level of productive activity recorded in the history of the Dominion. A decline during four years led to a low point in the first quarter of 1933. A considerable portion of the decline was offset by the recovery of the last three years.

In spite of the diversity of such movements, a considerable measure of correlation was shown during the last 17 years between the indexes of industrial production and of wholesale prices. After elimination of the long-term trend a closer relationship was indicated then by the original indexes.

Steel Production

The production of steel is an excellent barometer of activity in the capital goods industries. The uses of iron and steel are fairly general in the production and renewal of industrial equipment, explaining the strategic position occupied by the industry in reflecting cyclical fluctuations.

The marked similarity of the fluctuations in steel production displayed in the chart on page 30 is evidence of the widespread nature of economic cycles. Each country has its seasons of prosperity, but the seasons end in reversion to depression. In their turn, periods of depression yield to new periods of prosperity. The alternations are more marked or more frequent in some countries than in others, but their occurrence is usually general in scope.

The low point in the world production of steel for recent years was reached in the summer of 1932, the maximum of the last cycle having been attained in 1928 and 1929. Following the marked recovery of the last three years, the recent level of production is practically equivalent to the maximum of 1929. Acceleration has been shown in Canada and the United States during the present year, but the active conditions of 1929 were not equalled. Marked advance was shown from 1932 in the United Kingdom and Germany, the upper limits of the last cycle having been exceeded in the present year. The resumption of activity over so wide a range of countries during the last three years is a direct indication of the betterment of economic conditions. (See chart on page 30).

British Prices

Considerable variation was shown in the prices of different commodities in the British market, the general trend of prices being upward.

The course of cotton prices was constantly upward reflecting the statistical strength of the supply and demand situation. Fears existed that the yield of the Southern States would be below requirements with a largely reduced carryover likely at the end of the current season.

Prices in wool were shaded due in part to doubts as to potential effective Continental demand owing to disturbed political and financial conditions. The recent improvement in silk prices was partly due to bear covering with hopes that activity in other textiles in the United States would spread to the silk trade.

Wheat prices advanced toward the end of the month under the influence of crop and weather news especially from Canada and the United States. The currency and political situation on the Continent exerted a restrictive influence on rubber business but latterly trade demand improved on the more settled conditions and the market became firm.

Steel prices were firm, production continuing on an abnormal scale with a large output of both semi-finished and finished steel. The decline in tin prices continued reflecting the uncertainties regarding the restriction scheme. Copper showed steadiness and a large forward business was transacted.

Conditions in the United States

Industrial operations in the United States showed further expansion in June after seasonal adjustment. Steel mill activity moved steadily upward, reflecting advanced ordering in anticipation of price increases. Less than the usual seasonal decline occurred in the output of automobiles. The adjusted production of electric power increased appreciably for the third consecutive month. Output of crude petroleum remained practically unchanged at the high record level of the preceding month. The domestic consumption of gasoline was greater than in 1935 and prices held firm at a higher level than in the preceding year. Contracts for residential buildings continued to increase reaching the highest adjusted value for the last five years.

The stock market retraced all of the ground lost since a peak level for the recovery period was attained last April.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly Average for 1926 and Corrected where Necessary for Seasonal Variation. See supplements for description and post-war data.

Classification	1935							1936						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Physical Volume of Business...	99.2	103.0	107.9	101.9	107.2	110.0	106.2	105.2	104.9	104.1	109.2	110.6	111.3	
INDUSTRIAL PRODUCTION...	99.7	104.0	110.3	102.5	109.5	113.5	108.8	107.0	104.9	104.1	109.2	110.6	111.6	
MINERAL PRODUCTION...	138.4	135.3	165.8	144.7	169.6	146.3	160.8	144.4	186.2	158.2	187.2	170.9	152.5	
Copper exports...	399.4	339.9	418.7	341.2	472.6	264.5	306.6	199.6	424.4	360.5	537.3	438.4	260.3	
Nickel exports...	157.3	176.0	220.8	242.1	199.1	218.8	184.3	307.6	490.2	371.3	416.2	266.2	224.9	
Lead production...	113.0	129.7	119.3	117.4	139.1	146.2	122.7	122.8	122.1	123.0	137.4	137.2		
Zinc exports...	96.9	139.3	189.4	121.7	280.9	140.6	125.5	162.4	134.6	193.2	173.1	268.4	182.6	
Gold shipments...	188.6	175.6	220.2	192.9	199.7	151.5	216.0	191.4	206.2	175.9	243.1	196.5	223.0	
Silver shipments...	88.4	62.0	147.8	59.9	77.6	125.1	251.5	76.0	84.9	86.6	54.1	88.2	99.7	
Asbestos exports...	77.9	53.0	65.0	73.9	68.3	72.1	126.2	96.2	100.6	81.3	61.5	83.7	87.8	
Bauxite imports...	122.0	259.8	325.0	181.9	289.3	188.7	104.8	112.5	118.2	125.9	125.7	161.1	230.2	
Coal production...	75.6	80.7	76.9	91.4	94.4	95.4	85.2	89.9	109.8	78.0	82.5	88.1	83.6	
MANUFACTURING...	98.4	101.7	102.7	100.0	105.4	118.5	112.5	96.1	96.2	98.7	106.0	110.3	111.5	
Foodstuffs...	84.9	89.6	90.0	86.6	100.5	97.1	93.1	78.9	77.0	84.7	87.8	97.9	99.6	
Flour production...	74.0	79.0	94.8	94.9	82.8	77.3	58.5	59.4	69.7	72.3	75.5	78.3		
Oatmeal production...	61.7	56.8	52.5	70.1	67.5	62.8	33.1	25.8	21.7	41.3	28.9	24.9		
Sugar manufactured...	83.1	81.8	87.1	85.8	91.1	140.5	143.3	45.3	28.7	25.1	59.1	90.0	88.0	
Cheese exports...	19.9	23.1	29.9	67.1	49.6	41.3	18.5	31.6	33.2	102.3	52.7	106.2	61.0	
Salmon exports...	48.8	127.7	202.0	88.6	123.9	117.3	66.4	57.6	81.7	105.7	95.3	80.1	102.4	
Tobacco...	140.2	134.0	145.8	143.8	144.0	151.9	152.2	128.8	151.4	131.2	136.9	147.0	146.6	
Cigars...	68.7	74.4	66.3	82.1	63.2	67.4	69.1	55.6	78.4	76.9	68.8	70.6		
Cigarettes...	170.9	160.6	179.6	178.0	178.9	188.5	187.9	158.6	184.7	157.0	165.6	182.1	180.6	
Rubber imports...	86.0	77.3	177.6	116.7	49.8	265.8	101.5	103.8	118.5	70.4	63.3	125.3	122.4	
Boots and shoes production...	107.8	164.3	114.4	103.4	92.4	93.1	97.6	115.1	118.5	116.6	123.4	105.3		
Imports of Textiles...	99.7	112.2	97.4	90.2	107.1	108.3	148.8	131.2	121.2	117.0	83.8	122.2	107.0	
Raw cotton imports...	82.8	115.2	86.0	84.8	104.6	99.0	152.1	130.9	104.6	102.0	76.1	102.5	83.0	
Cotton yarn imports...	90.3	109.1	123.4	112.7	104.0	104.9	108.8	104.0	108.3	100.3	95.7	102.5	84.3	
Wool, raw and yarn...	193.3	97.2	148.3	110.9	121.9	142.1	145.5	143.0	214.5	203.5	120.7	234.5	243.8	
Forestry...	105.7	100.7	111.8	103.7	114.5	114.8	118.9	106.7	111.3	114.4	124.0	119.0	122.9	
Newsprint...	147.5	147.2	148.7	147.5	164.8	166.4	163.6	147.5	151.6	152.9	163.4	163.8	171.7	
Wood pulp exports...	70.9	58.9	59.9	58.4	58.1	68.4	72.9	69.1	73.3	81.5	77.0	88.1	68.3	
Planks and boards exports...	60.8	47.4	76.7	57.0	64.3	61.2	70.9	59.5	74.4	76.9	87.6	72.3	79.4	
Shingles exported...	107.4	150.5	138.3	135.4	127.7	112.8	152.3	157.9	54.9	71.2	109.9	80.4	70.1	
Iron and steel...	79.2	86.9	66.5	62.2	76.8	114.8	128.0	100.9	87.6	89.0	106.1	89.4	87.6	
Steel production...	103.2	142.8	133.5	161.5	150.8	148.6	165.4	161.4	149.4	137.9	155.6	130.6	115.5	
Pig iron production...	68.9	81.3	84.5	93.7	74.0	112.2	127.1	107.0	98.4	84.5	83.6	85.6	87.1	
Iron and steel imports...	53.2	53.3	56.0	73.0	80.1	48.7	70.1	63.5	54.1	68.4	73.0	71.9		
Automobile production...	81.2	82.2	49.6	34.7	60.2	115.2	138.9	92.6	76.6	86.1	106.4	83.8	84.5	
Coke production...	114.2	115.3	113.7	117.5	126.9	130.2	134.1	127.9	128.2	120.4	118.4	121.7	126.3	
Crude petroleum imports...	204.8	247.5	243.8	225.3	224.3	121.7	120.5	149.9	124.2	141.3	181.1	217.5	238.5	
CONSTRUCTION...	41.3	55.4	66.5	49.3	50.7	37.0	23.6	95.3	52.6	52.0	26.8	32.7	44.7	
Contracts awarded...	44.5	64.6	78.1	56.7	56.8	37.7	21.8	122.2	61.2	63.1	29.0	35.6	50.5	
Building permits...	33.2	32.5	37.5	31.0	35.7	35.8	28.0	28.2	31.1	24.1	21.1	25.5	30.1	
Cost of construction...	85.5	85.8	85.5	85.8	85.6	85.7	86.2	84.2	84.5	84.5	84.7	84.9	84.9	
ELECTRIC POWER...	197.4	199.4	206.2	191.9	198.9	199.0	197.6	197.1	196.0	209.3	225.4	214.6	220.6	
DISTRIBUTION...	97.8	100.2	101.3	100.1	100.7	100.2	99.3	100.3	104.8	101.3	107.1	107.1	106.6	
Trade employment...	122.6	122.3	122.8	123.6	122.8	124.1	128.5	124.0	127.3	124.2	125.1	129.5	127.8	
Carloadings...	70.6	75.0	72.1	69.6	71.0	66.8	66.5	72.1	78.4	75.4	82.8	74.1	76.2	
Imports...	74.6	79.8	80.5	77.6	85.4	93.7	70.2	78.3	78.9	71.4	82.7	91.7	90.9	
Exports...	78.7	88.2	107.2	110.5	94.3	86.5	78.0	100.3	103.6	92.7	123.9	113.8	104.8	
PRODUCERS' GOODS...	87.0	91.9	99.1	87.4	96.0	94.8	95.6	104.0	101.4	97.3	104.7	97.0	97.4	
CONSUMERS' GOODS...	107.1	109.7	112.1	112.1	114.0	120.5	112.3	102.2	103.9	105.0	108.2	117.7	118.4	
Agricultural Factors—														
GRAIN AND LIVE STOCK														
MARKETINGS...	106.1	164.7	163.9	114.2	86.6	43.3	34.0	39.8	62.7	89.5	115.8	110.0	73.0	
GRAIN MARKETINGS...	112.3	183.4	181.2	119.5	86.1	36.4	27.4	29.5	53.9	88.3	116.8	110.6	70.3	
Wheat...	128.7	206.1	202.5	128.0	90.5	34.9	29.3	32.7	60.2	98.6	130.8	122.5	70.5	
Oats...	15.0	105.2	27.3	178.0	148.2	38.9	28.0	24.0	40.3	38.5	40.0	27.5	73.1	
Barley...	27.0	18.7	74.1	39.3	35.2	9.8	6.5	2.7	5.2	23.4	35.6	55.7	89.9	
Flax...	18.3	9.0	19.5	5.2	8.6	10.7	18.8	5.3	3.1	2.1	5.3	12.1	17.9	
Rye...	26.3	35.8	57.7	27.3	32.3	11.0	8.7	4.3	9.8	34.7	27.0	38.1	89.9	
LIVE STOCK MARKETINGS...	78.2	80.4	86.6	90.2	88.7	74.3	63.5	85.7	102.2	95.0	111.0	107.2	89.8	
Cattle...	76.1	77.1	83.3	92.7	88.3	74.3	58.1	93.3	113.4	102.7	123.1	112.9	92.1	
Calves...	118.6	132.8	131.4	139.5	131.8	135.3	115.9	147.3	137.2	97.7	92.2	102.3	127.1	
Hogs...	64.1	71.1	82.8	79.0	82.6	64.6	62.9	62.3	71.8	72.3	80.7	86.8	73.2	
Sheep...	169.2	137.0	110.8	88.6	93.6	80.6	82.5	94.3	144.4	163.5	201.2	194.3	145.9	
ANIMAL PRODUCTS—														
INSPECTED SLAUGHTERINGS...	117.5	130.2	118.9	110.6	123.5	103.2	108.0	133.0	139.5	132.6	136.2	133.4	146.9	
Cattle...	125.2	132.2	125.7	115.1	121.4	104.1	109.1	150.7	164.1	135.3	136.3	125.0	145.3	
Sheep...	249.4	204.9	162.4	120.0	125.9	104.8	128.9	185.4	266.4	264.4	258.8	197.6	239.6	
Hogs...	101.2	122.5	110.7	106.9	124.8	102.5	105.5	107.5	112.2	119.6	126.0	133.6	140.1	
Cold Storage Holdings...	125.0	114.8	117.0	117.2	119.7	127.1	133.4	143.4	150.3	149.5	149.3	144.5	171.9	
Eggs...	78.9	75.3	82.4	85.7	88.2	92.1	104.1	126.6	169.4	150.8	101.9	74.7	81.9	
Poultry...	226.9	192.7	182.8	188.0	195.7	193.7	207.2	233.1	238.3	248.1	273.5	283.0	408.9	
Cheese...	96.1	86.5	95.2	92.8	79.0	86.7	100.0	103.7	125.7	131.4	141.1	126.3	118.3	
Beef...	120.8	116.4	114.2	112.5	125.5	143.7	140.6	123.8	128.7	127.0	136.4	145.5	146.7	
Pork...	91.4	89.2	86.8	84.1	91.8	113.0	111.9	115.7	100.9	97.3	93.8	92.8	95.1	
Mutton...	155.1	173.8	238.1	234.3	216.5	149.7	123.5	113.9	107.2	99.6	98.3	84.4	67.1	
Poultry...	157.2	163.0	174.3	169.7	168.8	165.2	174.3	187.4	181.2	194.9	194.8	104.8	198.5	
Lard...	73.1	64.1	66.8	74.3	95.7	104.3	109.6	119.5	103.3	70.7	73.2	76.6	73.9	
Veal...	147.2	157.7	185.1	171.0	191.7	200.3	194.8	187.4	177.6	172.9	178.0	195.7	229.3	

^a Revised, due to addition of non-monetary gold.

Table 2. Trend of Business Movements

Classification	1935							1936						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Production—														
Condensed milk output, 000 lbs.	884	634	655	755	847	773	502	585	531	660	586	821	502	
Evaporated milk output, 000 lbs.	8,985	7,230	8,200	6,287	5,267	3,499	2,830	2,709	3,064	4,470	5,036	7,772	9,276	
Creamery butter, 000 lbs.	38,602	37,116	33,157	27,508	20,745	13,479	10,327	9,388	7,955	9,558	14,348	25,158	38,326	
Newspaper production, 000 tons	232,024	234,271	235,577	232,889	235,521	262,851	244,734	227,902	221,572	243,902	258,722	267,070	270,055	
Shipments, 000 tons	228,202	226,452	225,742	224,209	226,188	285,182	265,232	281,404	106,098	239,252	267,302	286,452	262,962	
Stocks, 000 tons	57,77	65,71	75,31	73,82	73,58	50,99	30,141	76,66	92,08	90,25	85,03	66,24	73,20	
B.C. timber sealed Mil. bbl. ft.	44-56	50-51	54-41	54-36	45-52	64-56	70-65	61-34	55-75	55-01	54-05	58-83	56-36	
Pig iron production, 000 l. tons	3,845	7,269	3,893	4,513	9,653	4,603	4,688	4,324	5,114	5,455	4,437	6,171	5,307	
Ferro-alloy production, 000 tons	Steel ingots and castings, 000 l. tons	73-45	86-1	82-49	90-95	95-02	94-07	98-89	100-23	93-29	101-09	107-22	94-60	82-20
Shipments:														
Gold, 000 oz.	257-0	270-5	301-3	282-3	294-9	274-9	285-4	311-1	283-4	271-7	305-1	273-1	....
Gold bullion, other than monetary exports, 000 oz.	190-0	202	142	364	160	296	246	295	74	40	331	87	....
Silver, 000 oz.	6,036	6,047	4,939	12,694	5,574	10,369	8,681	10,327	2,600	1,410	11,624	3,084	....
Passenger automobile production, N/A	1,428	1,263	2,999	1,186	1,483	2,120	4,048	1,239	1,361	1,958	718	1,450	....
Truck production, No.	12,276	9,471	5,524	3,819	7,128	12,020	11,370	11,261	10,853	14,488	20,247	16,389	13,126	
Total cars and trucks, No.	3,469	3,595	2,168	1,504	2,155	1,454	2,405	2,041	2,155	3,486	4,704	3,017	2,774	
Coke production, 000 tons	15,745	13,069	7,692	5,323	8,313	13,496	13,775	13,302	13,268	17,974	24,951	20,006	16,400	
Coal available, 000 tons	186	176	175	180	205	206	216	212	198	202	190	200	....
Gasoline sales, 000 gal.	2,388	2,358	2,467	2,517	2,933	2,916	2,087	1,794	1,955	1,491	1,415	2,333	....
Imports:														
Cotton, raw, 000 lbs.	7,397	9,913	7,027	5,857	10,770	13,814	22,187	19,940	11,724	13,558	7,123	9,859	7,416	
Rubber, crude, 000 lbs.	3,215	2,955	6,304	3,594	1,819	9,832	5,746	3,938	4,256	4,052	2,416	4,075	4,574	
Wool, raw, 000 lbs.	2,498	1,161	1,569	1,053	1,636	1,857	1,618	1,948	2,670	3,831	1,670	3,084	3,150	
Petroleum, crude, 000,000 gal.	131,87	133,65	126,73	127,02	133,73	137,40	55,64	61,13	39,65	65,38	54,14	103,52	153,62	
Bauxite, 000 lbs.	15,806	26,792	41,897	26,409	30,288	20,896	13,421	14,242	13,547	18,887	11,005	18,762	29,934	
Exports:														
Fish, 000 lbs.	15,184	22,697	27,171	27,770	42,070	53,702	35,183	36,147	29,588	....	10,879	13,945	18,279
Fish, \$1,000	1,578	2,096	2,370	2,591	2,733	3,372	1,958	1,977	1,506	....	922	1,149	1,871
Cheese exports, 000 lbs.	5,361	6,480	15,956	13,050	8,634	8,634	2,076	2,016	711	2,065	506	3,609	5,315	
Canned salmon, cwt.	9,103	27,297	38,478	63,571	58,585	87,939	39,525	28,455	34,096	50,567	20,112	20,051	19,112	
Planks and boards, mil. ft.	129,80	101,93	144,45	112,41	138,12	121,44	111,52	72,24	95,36	142,06	107,95	130,89	169,55	
Wood pulp, 000 cwt.	1,209	968	1,073	1,133	1,093	1,338	1,317	1,090	1,019	1,509	884	1,330	1,182	
Shingles, squares	251,267	355,601	339,390	319,633	340,354	257,451	261,189	266,039	75,916	158,862	153,606	198,031	164,104	
Auto complete or chassis, No.	4,829	5,070	5,985	4,777	3,931	5,576	5,156	6,607	4,573	7,603	3,728	5,222	4,424	
Copper, 000 lbs.	37,746	33,543	42,408	33,924	48,059	26,788	30,202	19,182	32,952	35,307	29,262	41,919	24,594	
Nickel, 000 lbs.	9,951	12,222	14,102	14,265	13,508	14,857	10,498	14,111	17,988	18,531	10,967	13,069	14,228	
Zinc, 000 lbs.	15,201	25,358	28,481	19,477	30,417	24,236	22,640	18,452	18,202	32,184	14,823	33,829	28,146	
Transportation:														
Canal Cargo Traffic:														
Sault Ste. Marie, 000 tons	7,058	7,503	7,731	7,145	7,454	4,087	440	....	....	....	37	8,710	9,835
Welland, 000 tons	1,072	1,128	1,334	1,180	1,151	1,313	167	....	....	....	95	1,018	1,444
St. Lawrence, 000 tons	882	1,007	1,024	983	992	885	44	....	....	....	187	1,300	1,207
Immigration:														
Total:	1,061	1,050	1,324	1,160	1,160	916	706	499	550	693	....	....	....
Returned Canadians from U.S.	601	521	523	485	449	347	378	322	300	382	....	....	....
Labour Factors:														
Percentage unemployment in trade unions, p.c.	18-4	15-1	14-2	13-0	13-3	13-3	14-6	14-8	13-8	14-5	15-1	14-8	....
Employment: Applications, No.	51,129	55,778	30,363	60,496	65,300	65,033	51,983	61,665	49,618	51,395	50,836	50,652	51,674	
Vacancies, No.	27,721	35,168	40,114	38,410	35,464	32,464	29,713	29,270	24,983	24,050	20,521	29,076	25,958	
Placements, No.	25,889	33,043	37,566	35,775	33,737	30,835	28,144	27,716	23,687	22,181	24,102	26,864	28,104	
Strikes and Lockouts:														
Disputes in existence, No.	15	26	18	18	16	10	8	4	6	12	15	12	....
Number of employees, No.	5,531	6,339	5,684	4,303	2,360	1,113	431	205	2,902	1,274	1,844	2,911	....
Time loss in working days, No.	42,140	52,118	29,588	26,506	17,983	8,781	3,152	1,105	18,987	12,205	17,790	28,460	....
Industrial Production ¹ [1929=100]:														
Canada:	78-3	81-6	86-6	80-5	84-1	89-1	85-4	83-4	82-3	81-7	85-7	86-8	....
United Kingdom: Board of Trade, Quarterly Economist:														
United States:	101-8	100-4	100-9	103-1	103-1	104-5	106-2	104-5	104-5	104-0	....	....	....
France:	72-3	72-3	74-0	74-8	79-8	82-4	87-4	82-4	79-0	78-2	84-0	84-9	....
Germany:	66-7	66-7	66-7	67-4	68-1	68-1	68-8	69-5	71-0	72-4	72-4	....	....
Italy:	92-4	94-3	95-2	102-0	100-7	99-7	96-2	95-3	95-8	97-8	....	....	....
Japan:	137-2	141-7	139-9	141-0	148-8	147-8	152-8	135-3	139-8	150-5	....	....	....
Austria:	73-0	79-6	85-3	81-2	83-7	88-6	89-4	88-6	87-8	82-9	....	....	....
Belgium:	70-0	69-6	70-8	73-3	77-8	81-7	78-8	80-3	80-6	80-6	80-0	....	....
Poland:	67-5	65-9	67-1	68-3	67-3	67-7	68-6	67-5	68-8	67-8	71-6	....	....
Czechoslovakia:	68-0	67-4	68-1	72-6	75-3	78-5	80-4	75-4	73-6	75-2	....	....	....
Netherlands:	67-3	64-8	62-3	60-5	63-0	66-0	69-8	67-9	69-8	70-8	74-1	....	....
Norway:	110-9	86-0	100-3	110-6	110-9	115-2	109-6	109-3	116-8	111-4	108-4	....	....
Chile:	123-8	117-3	117-4	121-5	129-9	129-2	120-8	107-8	124-6	125-1	....	....	....

¹ Source: Monthly Bulletin League of Nations, unless otherwise stated.

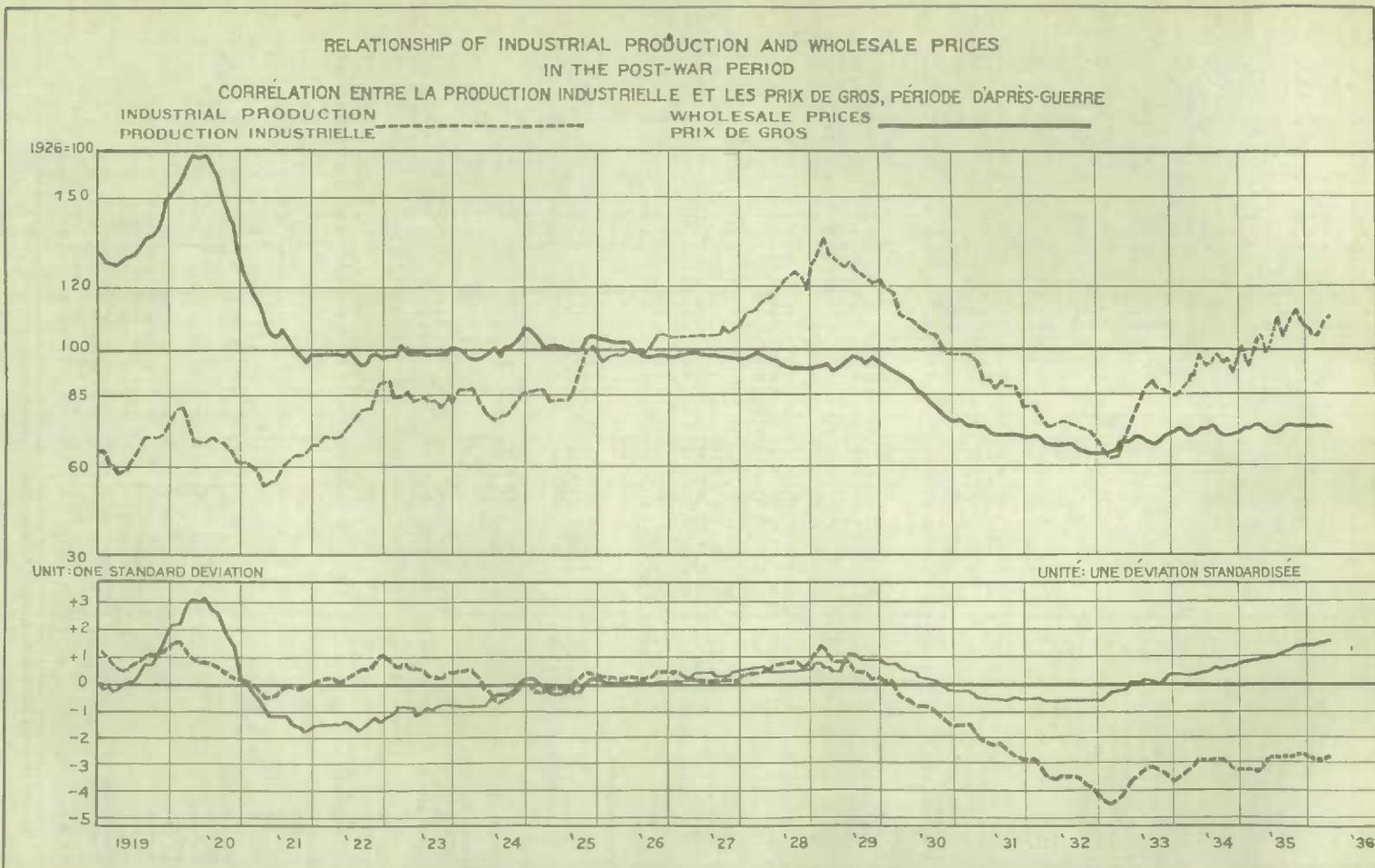


Table 3. Receipts and Visible Supply of Canadian Grain. Thousand Bushels.

	1935							1936					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Receipts Country Elevators and Platform Loadings—													
Wheat.....	9,334	13,347	12,494	73,178	60,000	21,043	14,217	3,203	2,093	7,169	4,620	5,506	8,748
Oats.....	1,510	1,296	808	6,211	6,406	2,215	1,679	1,169	1,583	4,377	1,354	1,236	2,147
Barley.....	243	156	1,123	4,496	2,913	1,080	629	430	525	1,591	650	561	900
Flax.....	28	31	17	169	466	84	34	10	10	38	31	35	58
Rye.....	14	9	368	698	538	230	127	61	54	156	102	90	190
Visible Supply ¹ —													
Wheat.....	197,183	196,984	194,890	246,109	270,749	265,823	260,746	244,540	222,694	204,435	185,219	161,850	134,932
Oats.....	5,772	5,986	5,750	11,407	13,925	12,485	12,433	11,672	10,986	12,504	10,684	8,645	7,403
Barley.....	5,268	3,856	3,834	8,719	10,308	9,054	9,179	8,838	8,382	8,951	8,617	7,100	5,755
Flax.....	288	282	197	396	795	626	474	452	421	435	362	349	325
Rye.....	3,432	2,946	3,301	3,913	4,459	4,585	4,688	4,662	4,678	4,791	4,808	4,028	3,501
Exports—													
Wheat.....	6,494	9,153	21,698	17,272	28,919	26,575	17,044	7,557	14,241	13,146	6,572	27,317	25,764
Oats.....	1,475	1,070	651	820	1,386	2,961	1,184	261	477	514	194	802	1,248
Barley.....	870	1,098	721	241	159	1,028	486	81	155	86	20	818	1,389
Rye.....	252	215	75	52	1	4	7	—	4	1	19	—	—
Buckwheat.....			26		20	127	27	20	8	15	38	9	16
Average Cash Price, dollars per bushel													
Wheat, No. 1 Nor. ....	.817	.813	.845	.902	.907	.857	.846	.847	.821	82 1/2	80 4/5	76 6/8	79 4/8
Oats, No. 2 C.W. ....	.397	.428	.363	.360	.340	.318	.297	.336	.355	35 7/8	33 5/8	33 3/4	33 3/4
Barley, No. 3, C.W. ....	.391	.355	.338	.357	.338	.332	.338	.342	.361	37 6/8	37 7/8	37 2/8	38
Flax, No. 1 N.W.C.	1.213	1.226	1.237	1.363	1.411	1.411	1.457	1.596	1.500	157 2/8	150	145 3/8	146 2/8
Rye, No. 1 C.W. ....	.411	.361	.365	.905	.422	.411	.416	.425	.428	43 3/8	41 3/8	41 1/8	44

¹ First of following month.² For March and thereafter grain prices are given in cents and eighthas of a cent per bushel.

Table 4. Statement of the Assets and Liabilities of the Bank of Canada, 1936.

Classification of Accounts	June 10	June 17	June 24	June 30	July 8	July 15
LIABILITIES—	\$	\$	\$	\$	\$	\$
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Real fund.....	173,092	173,092	173,092	173,092	173,092	173,092
3. Notes in circulation.....	95,105,620	94,125,445	94,454,805	95,763,636	99,064,194	100,411,606
4. Deposits—						
(a) Dominion Government.....	30,708,317	27,684,934	18,557,814	17,878,486	15,988,334	14,799,069
(b) Provincial Governments.....						
(c) Chartered Banks.....	181,040,386	191,162,638	190,504,224	189,462,975	186,571,162	187,846,511
(d) Other.....	1,218,087	637,604	753,163	326,169	712,590	513,123
Total.....	212,996,790	219,485,177	209,815,001	207,867,630	203,278,080	203,178,703
5. Sundry liabilities.....	4,366,230	1,956,966	2,286,869	2,419,420	2,188,620	2,418,288
6. All other liabilities.....						
Total.....	317,641,733	320,740,685	311,729,767	311,023,778	309,703,998	311,181,689
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	179,961,068	179,914,959	179,945,750	179,991,078	179,848,713	179,910,295
Silver bullion.....	1,729,218	1,729,218	1,729,218	1,729,218	1,775,602	1,775,602
Reserve in Sterling funds.....	1,124,260	4,258,738	777,920	262,207	787,537	1,361
Reserve in U.S.A. funds.....	16,530,090	15,741,390	10,390,566	9,497,902	9,172,129	9,011,270
Reserve in funds of other countries on a gold standard.....	2,612	1,787	2,699	3,705	56,731	53,716
Total.....	199,347,208	201,647,102	192,840,154	191,455,011	191,640,711	190,910,245
2. Subsidiary coin.....	289,946	277,153	272,568	231,537	228,618	232,253
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
(c) Chartered Banks.....	300,000	300,000	300,000	300,000	300,000	300,000
Total.....	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	29,039,911	28,262,673	27,747,765	28,049,400	28,552,184	30,249,720
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	82,104,430	84,764,143	83,608,866	83,637,816	82,944,390	81,828,086
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions or U.S.A. securities more than three months.....						
Total.....	111,144,340	113,026,816	111,356,621	111,687,216	111,496,583	112,077,806
7. Bank Premises.....	206,455	206,455	206,561	206,651	209,436	209,436
8. All Other Assets.....	3,653,723	2,283,153	3,747,853	4,413,303	3,128,049	4,095,948
Total.....	317,641,733	320,740,685	311,729,767	311,023,778	309,703,998	311,181,689
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	p.c.	p.c.	p.c.	p.c.	p.c.	p.c.
	64.70	64.29	63.38	63.10	63.38	62.90

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quant- ity				
Bushels	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
1934											
January	4,676,474	844,482	143,794	78,105	1,259,377	39.5	1,042,505	803,504	10,261,459	1,428,008	418,498
February	4,887,102	786,180	157,303	99,837	1,379,864	47.0	1,102,043	558,853	9,338,950	1,447,127	328,376
March	4,740,844	694,721	156,800	80,562	1,154,072	42.4	1,064,428	569,533	7,860,835	881,900	493,327
April	4,866,537	681,900	152,057	62,432	1,092,036	47.4	1,068,785	629,032	6,397,869	1,141,968	340,621
May	5,258,707	578,306	144,344	47,978	726,298	47.9	1,175,433	614,693	6,132,154	1,398,106	481,725
June	5,086,622	713,298	189,875	43,865	552,371	47.7	1,127,477	319,098	9,556,820	1,720,508	441,064
July	4,815,792	782,307	225,727	47,291	490,562	45.1	1,072,747	653,201	10,292,971	1,748,108	408,028
August	5,749,909	783,208	235,332	51,325	713,438	63.3	1,282,214	416,383	10,641,425	2,215,458	412,089
September	6,202,164	1,024,945	156,337	71,113	1,035,672	61.7	1,383,205	716,964	13,521,725	1,804,880	369,320
October	7,424,566	1,260,471	152,965	75,673	1,330,138	66.8	1,654,189	1,065,900	18,697,520	1,725,600	485,549
November	7,659,805	1,162,272	149,553	60,079	1,473,578	68.7	1,703,531	1,119,776	14,345,997	1,570,810	504,384
December	4,360,882	715,529	111,141	62,243	1,636,179	41.2	969,482	458,890	7,587,664	1,038,210	340,751
1935											
January	4,622,088	754,900	120,984	73,467	1,512,919	42.4	1,024,958	649,896	8,379,451	844,306	346,099
February	4,220,917	744,621	172,875	74,196	1,037,664	41.7	941,417	636,312	8,739,753	1,491,528	309,729
March	4,675,022	618,422	196,872	55,325	1,335,148	43.5	1,046,087	533,046	6,424,542	1,560,504	497,488
April	4,313,600	621,952	148,932	57,588	1,401,247	41.2	965,765	531,433	8,513,572	1,448,836	276,907
May	5,188,296	699,498	241,095	44,710	1,066,167	48.4	1,164,322	816,112	7,538,050	2,013,518	383,221
June	4,431,823	823,174	204,197	42,455	793,098	44.7	991,559	871,222	9,223,425	1,914,815	420,561
July	4,460,608	656,006	235,119	47,758	736,232	41.9	992,340	491,472	7,650,617	2,182,370	395,232
August	5,230,795	733,282	229,976	59,523	813,719	48.9	1,611,389	493,528	7,977,920	2,321,082	376,502
September	6,932,568	1,151,068	218,914	68,880	1,134,815	68.3	1,535,189	902,388	13,911,445	2,312,180	395,640
October	8,261,087	1,543,063	218,229	99,278	1,627,946	75.6	1,824,754	1,700,720	19,488,481	2,842,570	501,442
November	7,262,558	1,513,259	166,813	128,150	1,778,718	68.3	1,603,803	1,549,039	17,448,402	1,944,746	525,368
December	4,358,625	1,026,706	174,063	98,350	1,969,230	41.6	957,210	692,986	11,375,644	1,543,590	443,828
1936											
January	4,460,277	924,352	175,800	104,313	1,837,890	40.8	981,988	652,865	9,098,636	1,772,118	314,311
February	4,614,569	933,981	214,960	87,505	1,668,912	44.5	1,019,017	495,282	10,042,544	1,07,404	340,102
March	5,322,155	906,013	232,960	83,649	1,666,592	49.6	1,171,741	669,324	10,411,490	2,301,980	476,773
April	4,582,442	684,603	248,909	84,408	1,625,671	44.7	1,009,464	449,317	7,186,522	2,119,274	281,182
May	5,473,533	692,602	220,384	79,021	1,026,021	51.7	1,196,339	433,634	8,451,646	1,845,144	448,653

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at begin- ning of period	Re- ceipts	Melt- ings and ship- ments	Stock on hand at begin- ning of period	Manufactured granu- lated	Manu- factured yellow and brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	
1933											
December 30	91,959	26,830	34,406	207,044	50,117	6,852	56,968	48,728	43,021	6,505	49,526
1934											
January 27	84,383	14,873	16,621	214,486	20,545	2,112	22,657	46,593	41,336	5,862	47,198
February 24	82,635	40,595	20,070	189,945	17,269	2,575	19,845	47,686	42,370	6,014	48,384
March 24	103,180	10,714	22,484	161,406	18,407	2,953	21,380	46,246	40,730	6,188	46,918
April 21	91,390	57,294	45,733	135,848	35,730	7,575	43,305	43,000	37,980	6,184	44,144
May 19	101,951	65,605	42,809	135,013	34,371	7,260	41,631	60,349	54,434	7,407	61,842
June 16	124,747	97,455	90,495	114,821	70,923	13,142	84,064	84,018	76,550	8,822	85,373
July 14	131,708	72,327	82,548	113,653	72,892	10,652	83,544	93,754	86,708	8,018	94,817
August 11	121,490	84,535	100,373	102,391	85,557	9,484	95,042	80,828	81,038	6,977	88,015
September 8	105,652	88,021	91,061	109,420	78,190	10,489	88,677	95,281	88,784	9,749	98,532
October 6	103,510	68,649	87,883	99,569	78,026	10,008	88,934	97,025	86,729	12,634	99,363
November 3	84,266	106,111	88,258	174,142	109,378	17,044	126,422	78,247	68,057	11,099	79,156
December 1	102,119	83,713	59,114	134,432	94,646	10,660	105,306	64,997	55,572	10,273	65,446
December 31	126,718	53,971	48,476	173,898	47,231	8,646	55,877	56,114	48,674	7,847	56,521
1935											
January 26	132,212	4,240	17,134	173,253	26,546	4,255	28,901	46,756	41,561	5,462	47,024
February 23	119,318	43,027	20,633	166,031	22,631	3,048	25,879	52,631	45,916	6,816	52,731
March 23	141,712	35,548	27,020	129,023	21,094	3,321	24,415	47,758	41,097	7,036	48,133
April 20	150,238	19,998	52,534	105,374	42,156	7,457	49,613	60,443	52,772	7,867	60,039
May 18	117,702	107,883	80,171	94,349	68,455	9,065	77,520	68,377	60,511	8,106	68,017
June 15	155,413	62,993	93,608	103,253	77,490	9,874	87,364	67,676	60,817	7,515	68,332
July 13	115,797	122,344	91,171	122,289	78,984	11,012	89,978	95,670	88,151	8,014	96,166
August 10	146,970	66,816	99,768	116,100	85,009	10,065	95,074	93,131	87,671	6,454	94,125
September 7	113,989	62,292	74,223	117,050	65,085	6,098	71,183	81,727	76,010	8,313	84,323
October 5	102,057	69,357	73,677	103,912	63,527	10,230	74,056	109,879	99,353	11,641	110,994
November 2	97,747	73,374	86,100	66,987	116,294	13,531	129,825	67,194	77,298	11,112	88,409
November 30	85,022	98,491	97,102	108,403	122,616	14,823	137,440	87,756	73,417	15,204	88,621
December 31	86,410	56,003	63,640	157,222	77,429	11,251	88,680	56,397	48,459	8,154	56,613
1936											
January 25	79,673	30,480	21,055	189,289	21,410	2,635	24,045	38,559	33,585	5,090	38,674
February 22	89,098	22,511	20,435	174,659	17,753	3,017	20,770	48,605	42,003	6,890	48,893
March 21	91,174	45,709	22,936	146,598	19,320	3,012	22,331	56,130	48,595	7,651	56,245
April 18	113,947	29,544	50,095	114,503	40,073	6,382	46,455	58,665	51,551	7,355	58,905
May 16	93,397	122,544	92,561	102,072	75,530	10,800	86,330	80,409	71,327	9,462	90,788
June 13	123,280	99,490	96,053	107,614	81,879	10,576	92,455	66,593	59,080	8,161	67,241

Table 7.—Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Tobacco, Snuff	Cigars	Foreign raw leaf tobacco
1933	Pound	Pound	Number	Pound	Number	Pound
November.....	1,561,675	364,830	374,490,820	68,490	13,935,402	893,716
December.....	1,223,930	290,671	355,920,395	55,299	8,721,959	635,474
1934						
January.....	1,156,731	321,330	267,435,575	64,245	8,069,776	630,982
February.....	1,380,982	306,407	312,784,585	65,248	4,448,840	621,222
March.....	1,529,343	326,628	325,042,310	56,870	6,711,950	716,938
April.....	1,456,045	353,109	348,658,920	57,078	8,744,376	731,018
May.....	1,731,922	415,972	431,667,650	74,322	10,325,277	860,923
June.....	1,585,094	381,019	468,990,240	69,113	11,810,500	869,269
July.....	1,495,730	367,317	472,025,100	65,244	10,773,621	776,670
August.....	1,590,786	380,339	509,045,040	74,867	12,349,405	817,495
September.....	1,514,786	329,761	429,906,595	87,601	9,890,762	774,128
October.....	1,702,791	370,555	448,758,930	71,610	14,353,520	783,839
November.....	1,533,982	338,851	435,078,800	67,503	15,490,850	744,894
December.....	1,321,349	284,916	373,011,520	58,790	10,014,125	638,257
1935						
January.....	1,324,374	306,864	360,018,140	66,773	6,789,035	632,502
February.....	1,333,114	285,667	337,960,370	56,805	6,901,967	645,650
March.....	1,306,416	303,003	342,829,010	58,274	8,378,494	544,890
April.....	1,438,888	326,628	367,428,910	59,742	8,385,800	619,987
May.....	1,647,792	351,975	478,376,670	67,429	11,030,725	784,557
June.....	1,675,696	338,704	479,028,135	63,892	11,098,817	669,217
July.....	1,614,869	366,413	515,095,050	63,881	11,751,025	675,684
August.....	1,671,995	323,818	517,502,390	71,645	11,424,735	669,925
September.....	1,557,787	317,779	489,470,185	68,001	11,504,975	610,444
October.....	1,580,753	356,978	463,276,145	73,172	13,276,725	555,016
November.....	1,694,618	299,100	495,019,898	67,131	13,492,280	584,321
December.....	1,301,415	300,057	461,465,601	56,668	10,389,598	521,459
1936						
January.....	1,326,050	304,983	316,533,632	67,328	4,953,520	304,722
February.....	1,448,655	250,528	357,042,801	58,041	7,394,735	436,195
March.....	1,511,704	291,352	371,089,599	54,187	8,868,155	408,822
April.....	1,624,841	304,280	420,753,320	66,820	8,804,088	431,067
May.....	1,767,177	313,533	500,089,101	67,002	10,316,404	530,801
June.....	1,700,718	346,716	506,108,487	68,509	11,417,905	511,185

Table 8.—Production of Boots and Shoes in Pairs.

	Boots and shoes with leather or fabric uppers					Total footwear					
	Welts	McKays and all imitation welts	Nailed, pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens'	Babies' and infants'	Total
1933											
October.....	257,370	712,195	159,127	202,590	1,388,574	484,141	146,894	870,948	232,164	69,624	1,833,771
November.....	200,583	470,711	117,437	185,675	1,020,654	391,603	112,024	572,204	203,292	92,070	1,371,253
December.....	147,622	329,554	88,699	141,100	731,474	299,534	59,553	403,164	132,344	50,221	944,818
1934											
January.....	172,192	451,121	100,757	178,045	934,606	294,330	42,829	467,609	160,666	65,633	1,030,906
February.....	216,094	685,003	122,254	201,233	1,257,924	387,456	79,586	637,047	160,198	79,761	1,326,216
March.....	283,532	907,542	118,220	257,724	1,607,070	433,720	75,023	846,800	232,597	98,045	1,686,235
April.....	283,511	890,772	97,129	266,910	1,569,912	414,050	80,184	814,106	271,414	72,736	1,652,400
May.....	281,021	1,022,979	137,581	292,018	1,778,700	497,158	102,058	929,923	266,661	89,296	1,884,906
June.....	234,527	803,804	135,140	280,451	1,608,131	509,337	85,297	845,128	204,527	82,240	1,728,526
July.....	243,887	505,268	101,228	185,815	1,152,142	423,022	53,584	649,401	154,707	54,063	1,333,807
August.....	223,442	890,677	146,229	181,403	1,672,013	541,093	98,513	980,634	177,839	79,582	1,877,641
September.....	278,570	796,344	164,952	199,725	1,460,995	487,544	111,681	832,734	199,107	83,571	1,704,677
October.....	242,808	707,633	163,530	205,207	1,420,320	503,200	131,650	801,952	259,002	86,259	1,782,172
November.....	212,427	416,798	107,421	168,578	984,078	405,870	88,522	536,304	220,878	64,544	1,316,118
December.....	238,238	416,502	90,887	127,350	911,919	425,074	67,190	488,128	143,954	45,664	1,70,010
1935											
January.....	272,610	632,884	126,909	166,101	1,254,078	413,886	55,159	619,293	198,011	55,731	1,329,880
February.....	248,265	821,770	153,222	207,598	1,520,012	445,240	75,213	750,011	206,465	74,112	1,580,041
March.....	343,710	1,013,566	171,793	233,267	1,814,805	567,637	98,521	940,195	243,249	83,198	1,938,800
April.....	346,346	1,049,305	159,769	304,889	1,912,398	588,324	119,623	985,026	250,370	77,121	2,026,464
May.....	349,834	1,041,300	148,123	318,095	1,899,078	577,122	120,009	984,808	249,737	81,075	2,032,751
June.....	301,746	826,313	141,813	206,873	1,610,923	527,336	101,186	707,640	250,740	78,402	1,756,304
July.....	335,872	709,529	159,274	224,422	1,488,628	568,016	95,099	754,084	228,332	82,601	1,728,192
August.....	401,446	1,007,589	193,193	157,390	1,826,595	619,319	123,479	1,093,443	236,522	81,192	1,153,955
September.....	350,264	892,828	165,558	149,349	1,604,476	579,213	115,297	992,901	218,887	76,153	1,982,451
October.....	331,647	677,857	170,650	185,925	1,447,039	552,372	131,243	863,051	273,186	91,831	1,911,713
November.....	293,148	509,724	122,546	184,940	1,163,136	501,224	105,051	758,389	288,405	72,000	1,706,149
December.....	287,180	634,393	102,887	176,860	1,154,631	504,713	80,337	741,227	165,889	73,320	1,565,985
1936											
January.....	334,903	669,563	149,690	237,601	1,430,971	486,388	94,367	639,393	225,124	68,687	1,513,959
February.....	350,494	898,558	155,110	293,918	1,730,570	544,063	92,338	892,693	235,172	70,974	1,345,240
March.....	323,923	1,110,452	165,898	321,624	1,986,047	696,557	97,144	1,050,562	289,728	76,607	2,110,598
April.....	309,118	1,080,213	134,284	342,563	1,923,141	541,891	90,369	1,051,446	286,668	89,213	2,065,587
May.....	250,615	864,406	103,830	340,388	1,645,108	481,509	90,348	875,415	216,105	79,141	1,795,518

Table 9.—Sales and Slaughterings of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1935							1936					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sales on Stock Yds. (Current month prelim.)													
Cattle.....	44,197	58,155	74,220	101,949	122,298	94,010	59,926	64,496	60,436	61,755	77,875	64,423	54,635
Calves.....	39,968	41,840	33,859	41,602	43,075	35,009	20,991	19,133	19,844	31,347	40,429	45,318	43,149
Hogs.....	57,513	60,420	49,536	50,115	74,847	68,228	80,835	78,446	74,915	77,528	74,822	73,491	67,350
Sheep.....	27,163	43,217	49,524	62,488	95,248	49,026	28,771	16,833	13,502	13,844	12,525	11,027	23,823
Inspected Slaughterings:													
Cattle.....	52,063	56,047	66,779	72,313	92,844	88,942	62,570	69,810	62,097	61,027	66,816	65,132	67,029
Calves.....	65,057	57,360	47,505	40,007	49,115	39,515	26,325	27,060	29,099	48,588	67,583	71,784	68,946
Sheep.....	13,911	8,292	6,799	8,276	13,213	12,943	8,084	9,365	9,845	5,451	31,011	21,558	16,760
Lambs.....	40,097	65,176	90,391	86,507	157,324	95,532	45,744	39,069	33,553	37,112	1,281	1,538	35,122
Swine.....	194,018	191,988	175,542	176,780	252,599	256,361	268,824	275,775	245,048	262,531	266,855	279,710	269,474
Av. Retail Prices, In cents, of Food In Canada:													
Beef, chuck...lb.	14.0	14.0	13.2	12.8	12.7	12.3	12.1	12.6	12.9	12.9	12.6	12.0	12.7
Veal, roast..."	12.7	12.8	12.7	12.6	13.4	13.4	13.4	14.1	14.7	15.2	13.8	13.7	13.2
Mutton, roast..."	21.5	21.4	21.1	20.4	20.3	19.9	20.2	21.6	22.0	22.3	22.3	23.9	24.2
Pork, fresh..."	21.3	22.4	22.8	23.1	22.7	21.9	20.8	21.1	21.3	21.1	21.0	21.2	21.2
Bacon, breakfast..."	30.1	30.1	30.5	31.6	31.6	31.2	29.9	29.3	29.1	29.0	28.7	28.8	28.9
Lard, pure..."	15.3	15.5	15.9	17.2	18.1	18.3	18.3	17.9	17.2	16.6	16.0	15.9	15.6
Eggs, fresh..."doz.	22.6	24.7	27.7	31.2	35.8	41.5	43.4	41.5	33.8	38.1	28.1	23.7	24.4
Milk..."qt.	10.5	10.3	10.3	10.4	10.6	10.6	10.6	10.7	10.7	10.7	10.7	10.7	10.7
Butter, creamery..."lb.	28.3	24.8	25.0	25.4	27.1	28.6	30.3	30.6	30.1	28.7	27.6	26.8	25.2
Cheese..."	20.0	19.8	19.7	19.6	19.9	20.5	20.5	20.6	20.5	20.6	20.6	20.4	20.3
Bread..."	5.7	5.7	5.7	5.6	5.7	5.7	5.8	5.8	5.8	5.8	5.8	5.9	5.9
Flour..."	3.4	3.3	3.3	3.2	3.3	3.5	3.4	3.4	3.4	3.4	3.4	3.4	3.4
Rolled oats..."	5.3	5.2	5.2	5.2	5.3	5.2	5.2	5.2	5.2	5.1	5.1	5.2	5.1
Rice..."	7.9	7.8	7.8	7.9	7.8	7.9	7.9	7.8	7.9	7.8	7.8	7.9	7.9
Beans..."	5.3	5.4	5.3	5.2	5.3	5.3	5.4	5.4	5.4	5.4	5.0	4.8	4.8
Apples, evap..."	15.9	16.0	16.1	15.7	15.4	15.4	15.7	15.4	16.0	15.8	15.5	15.5	15.8
Prunes..."	12.4	12.3	12.3	12.1	12.0	11.6	11.3	11.4	11.2	10.9	11.0	10.8	10.9
Sugar, granulated..."	6.5	6.4	6.4	6.4	6.3	6.2	6.2	6.2	6.2	6.2	6.1	6.1	6.1
Tea..."	52.0	51.8	61.5	52.4	51.8	52.3	51.0	52.2	51.9	51.9	51.8	52.4	52.0
Coffee..."	37.6	37.1	37.5	37.1	37.1	36.8	36.7	36.8	36.3	36.2	35.7	35.8	35.9
Potatoes..."per lb.	16.7	16.3	20.7	20.4	22.1	22.0	23.6	24.2	25.4	26.2	26.0	30.5	32.3
Cold Storage Holdings as at First of Month: (000 lbs. or doz.)													
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
BUTTER—													
Creamery.....	22,344	40,129	51,271	54,820	47,474	39,236	31,751	24,251	16,190	8,512	4,497	10,338	27,579 ¹
Dairy.....	285	640	868	362	367	437	219	121	92	53	35	59	203
Totals.....	22,639	40,669	52,139	55,182	47,841	39,673	31,970	24,372	16,282	8,564	4,532	10,397	27,782
CHEESE—													
Cheese—	19,087	29,410	34,628	29,431	28,237	25,052	23,472	21,857	19,038	16,640	13,774	14,618	22,491 ²
Eggs—													
Cold Storage.....	8,875	9,797	10,076	9,430	6,458	3,404	1,252	526	6	63	2,219	6,909	9,963
Fresh.....	835	355	427	542	243	245	316	424	87	320	584	482	542
Frozen.....	3,850	4,216	4,221	3,946	3,383	2,994	2,543	2,093	1,641	1,234	1,326	2,043	4,217
Pork—													
Fresh, frozen.....	13,520	9,657	6,812	5,181	5,334	7,708	12,576	13,430	14,921	15,198	16,811	16,874	14,928
Fresh, not frozen.....	2,864	2,586	2,105	1,820	3,159	3,149	2,740	3,400	3,414	3,544	4,087	3,285	3,223
Cured or in cure.....	15,961	14,571	12,964	13,027	14,575	15,168	15,120	15,973	17,326	17,892	16,871	17,678	17,600
Totals.....	32,175	26,813	21,881	20,023	26,069	26,026	30,436	32,813	35,060	36,364	37,769	37,837	36,789
LARD—													
Lard.....	3,405	3,599	3,198	3,068	2,435	2,598	3,387	3,605	2,792	2,913	3,445	3,778	3,290
BEEF—													
Fresh, frozen.....	4,230	3,331	3,968	5,700	11,611	17,377	16,719	13,321	9,963	10,110	9,173	7,875	6,156
Fresh, not frozen.....	4,469	4,975	5,097	6,137	7,544	6,986	4,858	6,272	6,226	5,704	5,412	4,883	5,501
Cured.....	299	298	253	190	180	264	283	371	444	396	270	716	410
In process of cure.....	209	207	237	255	214	206	272	265	277	352	528	370	587
Totals.....	9,207	8,811	9,555	12,282	19,549	24,829	21,933	20,237	16,910	16,571	15,382	13,853	12,785
VEAL—													
Fresh, frozen.....	1,294	1,467	1,604	1,992	2,358	3,123	2,615	1,851	1,127	921	1,225	1,827	2,326
Fresh, not frozen.....	550	716	483	562	1,033	489	244	329	498	558	704	731	823
Totals.....	1,844	2,183	2,087	2,553	3,391	3,612	2,858	2,180	1,626	1,478	1,930	2,558	3,164
MUTTON AND LAMB—													
Frozen.....	705	569	546	1,081	3,890	5,633	5,314	4,507	3,379	2,604	1,461	649	452
Not frozen.....	332	332	279	445	620	249	263	268	241	218	184	112	217
Totals.....	1,037	901	825	1,530	4,510	5,881	5,577	4,775	3,621	2,822	1,645	761	671
POULTRY—													
Fowl—	10,040	16,301	20,162	21,312	25,913	23,580	16,369	16,879	12,780	11,024	9,301	11,022	14,306
Smoked, etc.....	4,297	4,908	5,356	4,717	5,585	5,516	4,826	3,869	3,154	3,325	3,719	4,752	4,947
Fresh frozen during preceding month.....	3,915	8,499	5,448	3,950	5,870	2,672	1,827	1,876	1,262	3,045	1,796	2,734	4,575

¹ This figure includes approximately 476,000 pounds of butter reported by creameries added to the list since June, 1935.² This figure includes approximately 1,417 pounds of cheese reported by firms added to the list since January 1, 1936.

Economic Index of Canada with Four of its Components

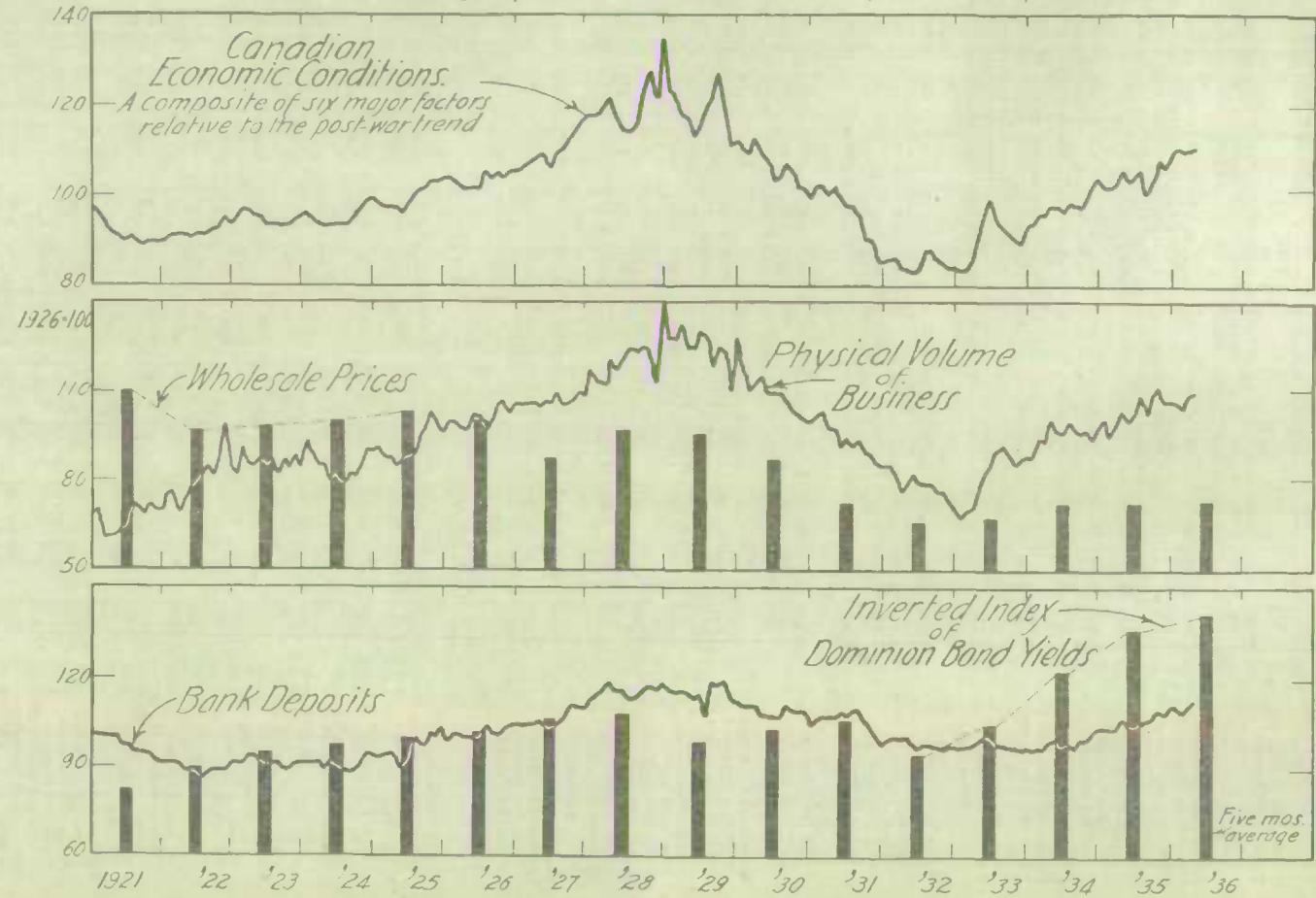


Table 10. Output of Central Electric Stations and Railway Operating Statistics

OUTPUT OF CENTRAL ELECTRIC STATIONS \$000 KILOWATT HOURS	1935										1936				
	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June			
MONTHLY DATA															
Totals for Canada—															
Water.....	1788045	1762747	1820802	1888013	2122992	2217404	2051660	1899821	2101192	2131540	2040395	1993081			
Fuel.....	28,205	28,799	30,261	31,201	39,577	39,121	39,381	37,729	34,268	32,747	33,650	35,614			
Total.....	1816250	1791543	1851153	1919214	2162569	2156525	2091041	1937550	2135460	2164277	2083045	2028695			
Generated by Water	57,871	56,564	49,761	44,442	46,811	44,149	38,572	34,049	47,439	59,288	56,963	58,209			
Maritime Provinces.....	982,233	979,105	1003785	1045369	1176353	1109854	1045702	984,744	1101617	1139601	1050174	1022875			
Quebec.....	530,315	499,736	529,590	546,865	626,559	681,614	675,429	612,932	667,679	664,254	672,355	661,222			
Ontario.....	97,157	102,789	107,891	124,220	137,608	156,681	159,809	151,637	149,202	136,632	129,400	110,291			
Prairie Provinces.....	120,468	124,553	129,905	127,117	135,571	134,066	132,058	116,459	135,255	131,765	140,503	140,484			
British Columbia.....															
Generated by Fuel	12,863	12,036	14,154	14,849	21,149	21,452	21,051	19,713	18,879	17,393	17,531	17,507			
Prairie Provinces.....	15,342	15,860	16,107	16,352	18,428	17,689	18,330	18,010	15,389	15,354	16,119	18,107			
Other Provinces.....	107,994	93,348	130,305	142,177	146,530	112,838	118,050	110,684	125,921	125,497	130,529	157,868			
Exports															
Provincial Consumption															
Maritime Provinces.....	71,962	70,773	64,160	59,125	63,761	60,536	55,234	49,622	60,954	73,064	71,662	71,539			
Quebec.....	772,604	765,661	766,772	801,002	940,676	925,472	865,741	795,547	738,958	895,904	761,883	823,234			
Ontario.....	633,155	621,431	637,855	650,675	717,072	745,410	738,665	692,905	737,446	700,314	688,605	644,721			
Prairie Provinces.....	111,311	117,108	123,618	140,719	160,457	179,843	182,485	172,983	169,628	155,381	148,248	129,086			
British Columbia.....	119,224	123,222	128,343	125,516	134,073	132,627	130,866	115,808	133,772	130,567	139,123	139,247			
Total.....	1705256	1698195	1720848	1777037	2018039	2043888	1972990	1825868	2009538	2038221	1952515	1870827			
Deliveries to Boilers	8,180	5,642	1,892	1,419	445	1,036	370,200	352,795	4,092	7,538	4,123	7,766			
New Brunswick.....	339,864	310,078	304,742	337,589	445,043	449,528	380,023	355,538	439,412	506,214	441,528	412,724			
Quebec.....	110,351	96,637	96,263	99,256	123,501	132,113	128,894	123,733	130,016	128,984	106,581	82,783			
Ontario.....	5,879	14,645	10,903	21,140	30,716	49,549	51,584	50,226	45,699	40,223	26,362	12,245			
Manitoba.....	324	326	338	331	438	364	345	486	472	358	483	369			
British Columbia.....	462,598	427,328	414,138	458,724	600,143	632,590	557,845	527,240	619,901	683,317	578,978	515,897			
Total.....															
Dairy Average															
Totals for Canada—	59,601	56,863	58,738	62,934	68,484	68,308	66,182	65,511	67,780	71,051	66,100	66,436			
Water.....	941	928	976	1,040	1,277	1,262	1,270	1,301	1,106	1,091	1,085	1,187			
Fuel.....	60,542	57,792	59,714	63,974	69,761	69,505	67,452	66,812	68,886	72,142	67,194	67,623			
Total.....															
Generated by Water	1,929	1,825	1,605	1,481	1,510	1,424	1,234	1,174	1,530	1,976	1,837	1,940			
Maritime Provinces.....	32,741	31,584	32,380	34,846	37,947	35,512	33,732	33,957	35,536	37,987	33,887	34,096			
Quebec.....	17,677	16,121	17,084	18,229	20,212	21,988	21,788	21,135	21,538	22,142	21,680	22,041			
Ontario.....	3,239	3,316	3,480	4,141	4,442	5,054	5,158	5,229	4,813	4,554	4,174	3,676			
Prairie Provinces.....	4,015	4,018	4,189	4,237	4,373	4,325	4,260	4,016	4,363	4,392	4,532	4,683			
British Columbia.....															
Generated by Fuel	429	417	457	495	682	692	679	680	608	580	565	584			
Prairie Provinces.....	512	511	519	545	595	570	591	621	497	511	520	603			
Other Provinces.....	3,600	3,011	4,203	4,739	4,727	3,640	3,808	3,817	4,062	4,183	4,211	5,262			
Exports															
RAILWAYS															
Car loadings..... \$000 cars	185,88	194,98	196,92	220,58	251,08	173,53	172,90	180,23	192,12	193,07	190,07	200,84			
Operating Revenues— Canadian National..... \$000	11,273	12,527	12,006	13,616	15,124	12,305	10,153	10,518	11,847	12,136	12,395	11,932			
Canadian Pacific..... \$000	10,162	11,119	10,924	13,296	14,115	11,376	9,271	9,268	10,613	10,570	11,222	10,958			
	May	June	July	Aug.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Canadian National—															
Operating Expenses... \$000	11,433	12,163	11,676	11,596	12,018	10,958	10,866	11,280	11,285	11,305	11,342	12,154			
Operating Income... \$000	811	1,168 ¹	503	91	2,823	1,406	1,226	1,523 ¹	1,077 ¹	137	399	136			
No. of tons carried... 000 tons	2,290	2,227	2,400	2,279	3,382	2,767	2,340	2,275	2,394	2,647	2,485	2,502			
No. of tons carried one mile... 000,000 tons	794	873	1,002	823	1,386	1,068	925	815	846	963	993	889			
Passengers carried... 000	642	657	792	834	558	669	881	926	992	955	775	619			
Passengers carried one mile... 000,000 pass	61	59	74	81	50	44	64	53	52	57	57	57			
Total pay roll... \$000	7,493	7,459	7,944	7,707	8,091	7,514	7,370	7,663	7,694	7,487	7,341	7,647			
Number of employees... 000	64	67	69	70	70	65	63	68	75	65	63	67			
Canadian Pacific—															
Operating Expenses... \$000	8,419	8,434	9,254	10,097	9,621	8,074	7,948	8,355	8,054	8,973	8,883	9,408			
Operating Income... \$000	1,144	1,404	1,526	505	4,249	3,455	3,306	613	867	1,348	1,337	1,450			
No. of tons carried... 000 tons	1,986	1,897	2,036	2,025	3,258	2,554	2,057	1,950	2,051	2,227	2,062	2,163			
No. of tons carried one mile... 000,000 tons	746	822	888	790	1,351	993	814	759	773	890	876	897			
Passengers carried... 000	522	554	654	683	454	487	672	719	779	769	586	496			
Passengers carried one mile... 000,000 pass	54	62	70	87	47	47	62	51	53	57	55	59			
Total pay roll... \$000	5,527	5,423	5,808	5,884	5,737	5,278	5,039	5,474	5,563	5,573	5,598	5,968			
Number of employees... 000	49	48	50	51	48	44	43	46	49	47	48	52			
All Railways—															
Operating Revenues... \$000	24,529	24,049	26,187	25,520	32,279	27,154	26,056	22,234	22,597	25,535	26,050	26,050			
Operating Expenses... \$000	21,839	22,455	22,754	23,435	23,508	20,854	21,333	21,440	21,187	22,465	22,320	22,320			
Operating Income... \$000	1,781	601	2,442	1,134	7,730	5,290	4,289	205 ¹	339	1,914	2,586	2,586			
No. of tons carried... 000 tons	5,822	5,790	5,975	5,703	8,349	6,876	5,876	5,740	6,016	6,266	6,184	6,184			
No. of tons carried one mile... 000,000 tons	1,720	1,800	2,341	2,101	2,937	2,240	1,934	1,763	1,814	2,057	2,081	2,081			
Passengers carried... 000	1,332	1,396	1,644	1,741	1,150	1,295	1,732	1,824	1,940	1,888	1,535	1,535			
Passengers carried one mile... 000,000 pass	124	134	157	185	119	101	140	117	117	126	125	125			
Total pay roll... \$000	13,900	13,749	14,682	14,781	14,751	13,655	13,262	14,037	14,149	13,955	13,830	13,830			
Number of employees... 000	120	123	127	129	124	116	113	121	131	119	117	117			

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1935							1936		
	Apr.	May	June	July	Aug.	Sept.	Nov.	Feb.	Mar.	Apr.
Railway Freight Loaded—										
Agricultural products—										
Wheat.....	335,737	525,595	586,688	880,457	660,405	1,314,096	765,425	397,988	555,153	623,524
Corn.....	5,276	98	21	466	1,859	2,310	7,458	11,422	13,954	10,972
Oats.....	115,341	65,844	88,178	59,497	20,553	71,110	77,829	46,998	90,191	69,428
Barley.....	24,314	22,272	17,843	15,082	25,372	91,880	30,810	23,398	45,418	39,049
Rye.....	1,490	1,499	2,259	2,724	3,717	11,982	3,355	880	2,703	2,391
Flaxseed.....	858	803	1,624	2,571	354	705	5,569	642	1,237	1,873
Other grain.....	1,860	1,628	1,691	786	1,323	634	3,523	1,271	1,736	1,437
Flour.....	93,915	78,758	74,528	76,394	81,903	109,849	119,589	82,250	99,724	73,693
Other mill products.....	73,474	80,714	67,053	72,263	77,589	100,347	106,078	81,914	103,809	80,328
Hay and straw.....	38,473	23,409	9,621	4,398	8,630	15,866	15,912	20,915	33,650	21,285
Cotton.....	1,047	1,083	736	678	405	1,973	1,125	891	1,069	923
Apples (fresh).....	4,450	1,685	478	50	1,554	28,589	51,396	16,039	11,067	3,620
Other fruit (fresh).....	486	840	762	2,243	7,445	23,122	863	674	411	455
Potatoes.....	40,028	30,597	15,009	8,005	2,352	9,911	32,579	27,797	37,319	38,127
Other fresh vegetables.....	4,861	3,251	3,499	5,289	9,375	13,406	11,877	9,597	9,490	4,320
Other agricultural products.....	19,726	17,272	13,152	17,410	16,807	15,118	103,703	19,288	23,519	20,017
Animal products—										
Horses.....	7,919	3,407	2,337	5,075	3,707	3,253	4,185	4,188	0,062	8,264
Cattle and calves.....	31,977	32,554	23,884	29,070	42,317	53,984	58,814	37,014	37,171	53,555
Sheep.....	1,373	1,055	862	1,716	2,768	3,423	5,929	1,497	1,454	960
Hogs.....	17,115	15,141	12,931	11,157	10,745	9,734	15,850	18,168	17,808	18,049
Dressed meats (fresh).....	5,836	8,318	7,401	8,208	7,393	8,357	9,325	9,494	9,241	9,172
Dressed meats (cured, salted, canned).....	6,774	8,250	6,001	6,515	5,021	3,804	6,135	5,927	7,438	6,028
Other packing house products (edible).....	5,888	5,987	4,877	5,287	5,669	5,228	6,382	7,357	5,656	6,068
Poultry.....	432	199	142	85	150	119	519	357	219	440
Eggs.....	1,972	2,151	1,678	1,333	864	830	750	273	188	1,043
Butter and cheese.....	1,650	1,684	3,738	5,445	4,343	5,082	2,933	2,803	2,909	2,030
Wool.....	373	498	485	2,696	723	738	1,013	566	482	323
Hides and leather.....	3,377	5,595	4,810	4,685	3,725	4,407	4,801	4,591	4,352	4,667
Other animal products (non-edible).....	2,506	3,717	3,370	3,802	5,484	4,974	4,463	3,897	4,590	4,674
Mine products—										
Anthracite coal.....	811	1,129	1,800	1,318	2,691	5,040	1,806	2,787	1,694	1,219
Bituminous coal.....	421,076	576,742	688,768	656,113	573,495	514,687	595,021	550,416	442,440	401,085
Lignite coal.....	76,593	55,691	45,593	42,051	89,157	203,834	515,085	429,877	184,519	114,877
Coke.....	63,123	40,073	43,868	48,485	40,544	68,836	86,872	97,098	63,216	52,712
Iron ore.....	143	451	1,472	2,244	1,111	969	327	205	115	56
Other ores and concentrates.....	150,366	175,263	155,342	131,447	146,004	142,815	158,920	159,384	195,466	188,372
Bauxite bullion and matte.....	50,117	57,842	62,234	59,767	59,523	66,326	67,850	68,723	68,044	62,053
Gravel, sand, stone (crushed), slate—Dimensions or block stone.....	39,619	133,873	191,999	204,900	230,587	264,580	131,897	20,536	47,295	71,483
Crude petroleum.....	8,172	12,198	9,690	12,557	10,472	12,288	8,170	2,038	3,282	3,659
Asphalt.....	3,050	1,841	1,404	1,788	1,857	3,271	1,411	1,529	1,375	1,792
Salt.....	2,948	9,602	25,833	28,293	32,678	29,583	5,638	1,080	1,822	3,729
Other mine products.....	17,755	19,622	14,509	17,622	14,219	14,088	18,181	10,190	13,661	13,265
Forest products—										
Logs, posts, poles, cordwood, ties.....	155,111	174,086	164,866	124,111	147,184	173,411	246,803	209,352	230,800	164,579
Pulpwood.....	2,203	5,525	5,011	7,521	8,300	5,114	15,452	1,089	1,810	4,284
Lumber, timber, box, crate and cooperage material.....	180,369	128,260	127,887	138,552	110,042	109,021	59,141	215,768	222,084	155,920
Other forest products.....	198,370	224,488	259,509	270,889	251,046	231,313	210,156	165,277	195,786	212,557
Manufactures and miscellaneous—										
Gasoline, petroleum and its products.....	129,731	165,947	154,199	175,398	201,074	187,978	133,366	74,088	89,847	129,932
Sugar.....	17,885	18,478	16,734	26,054	21,950	24,732	19,652	15,021	18,477	22,736
Iron, pig and bloom.....	12,174	15,115	8,455	12,326	11,263	14,177	19,494	9,089	9,692	11,342
Rails and fastenings.....	10,017	20,340	11,715	9,003	5,529	2,613	1,960	1,009	8,734	18,147
Iron and steel (bar, sheet, structural, pipe).....	32,240	37,507	28,086	29,748	33,289	35,234	46,574	35,159	43,001	37,575
Castings, machinery & boilers.....	5,016	4,796	4,387	5,186	5,940	5,658	5,580	5,040	4,735	5,111
Cement.....	24,103	45,095	55,675	53,583	53,383	58,627	25,336	9,797	15,578	32,897
Brick and artificial stone.....	7,482	10,003	13,154	13,605	16,029	15,667	11,060	2,856	8,008	8,541
Lime and plaster.....	16,765	18,510	18,044	18,826	17,829	16,665	14,784	13,877	16,020	19,345
Sewer pipe and drain tile.....	1,875	2,626	3,241	2,585	2,720	3,068	1,620	202	759	1,678
Agricultural implements and vehicles other than auto.....	6,372	8,841	10,300	16,341	11,462	4,899	3,517	6,903	10,585	11,611
Automobiles and auto trucks.....	27,869	34,708	28,110	21,093	13,832	10,009	24,448	24,809	32,101	41,225
Household goods.....	9,364	3,786	1,707	1,946	1,395	2,127	5,172	1,273	5,104	5,507
Furniture.....	1,952	1,686	1,501	2,509	2,024	2,197	2,369	1,912	2,287	2,107
Liquor beverages.....	12,081	15,913	15,919	18,008	16,983	14,230	19,356	13,732	15,086	16,841
Fertilizers, all kinds.....	79,921	105,313	23,729	14,858	13,580	20,974	42,746	27,804	64,036	111,134
Paper, printed matter, books.....	195,868	160,299	150,734	149,026	148,847	145,389	165,379	170,876	228,516	204,034
Wood-pulp.....	58,237	65,956	54,378	50,888	61,817	60,314	72,929	62,846	71,444	71,524
Fish (fresh, frozen cured, etc.).....	2,454	2,355	2,713	2,455	2,770	3,912	6,903	8,030	7,698	2,766
Canned goods (all canned food products, except meats).....	9,903	13,752	12,338	13,373	12,897	16,005	24,055	11,557	11,538	13,347
Other manufactures and miscellaneous.....	190,328	210,233	225,027	255,524	257,623	232,527	186,621	181,836	199,161	196,427
Merchandise.....	156,352	134,897	123,426	123,793	130,939	130,057	107,849	131,172	155,209	153,749
Grand Total, 000 tons.....	3,362	3,863	3,874	4,226	4,015	4,995	3,781	3,769	4,026	3,966

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1935						1936						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Indexes of Employment Unadjusted—													
All Industries.....	99.5	101.1	102.7	106.1	107.7	104.6	99.1	98.4	98.9	97.4	99.5	102.0	104.6
MANUFACTURING.....	98.5	99.8	100.8	103.3	103.5	101.4	96.8	98.5	99.5	101.1	102.7	103.4	104.7
Animal products—edible.....	125.7	142.3	134.6	124.6	120.5	115.4	110.0	108.5	107.2	109.7	115.9	127.2	134.4
Fur and products.....	96.8	100.3	99.7	103.2	100.4	101.5	94.5	81.3	81.3	88.6	91.4	97.2	97.1
Leather and products.....	102.8	107.4	111.0	110.1	108.3	103.8	96.1	104.5	111.7	111.6	112.7	109.5	106.0
Lumber and products.....	80.8	82.6	81.7	79.9	78.2	69.8	63.3	65.9	65.9	67.6	73.2	81.1	86.8
Rough and dressed lumber.....	75.8	78.6	77.5	72.5	66.5	57.2	51.2	55.3	55.3	57.1	64.7	74.7	81.3
Furniture.....	73.3	76.6	75.9	82.0	86.6	85.4	79.8	78.7	77.6	77.1	76.6	80.4	81.8
Other lumber products.....	102.4	99.7	99.1	101.1	97.8	96.2	88.0	88.9	89.7	93.2	97.6	102.2	108.2
Musical instruments.....	35.1	41.1	47.4	50.1	51.8	51.8	49.1	42.0	35.7	36.6	36.5	44.7	44.7
Plant products—edible.....	103.3	114.3	126.4	136.2	126.5	114.7	97.6	96.4	96.7	97.1	102.2	107.4	112.7
Pulp and paper products.....	98.6	98.3	98.2	98.5	98.6	98.7	96.7	96.2	96.3	97.6	99.2	100.6	102.4
Pulp and paper.....	87.8	90.3	89.9	89.1	88.6	87.4	85.3	83.9	84.8	85.8	88.8	91.4	95.0
Paper products.....	108.8	110.4	113.0	115.8	117.8	118.1	110.5	112.8	114.5	117.6	119.1	117.8	120.6
Printing and publishing.....	104.2	104.8	104.2	105.0	105.1	106.9	106.8	106.8	105.3	106.2	106.0	106.7	105.8
Rubber products.....	91.8	88.2	91.2	92.3	96.3	98.3	92.0	94.0	95.5	96.1	96.6	96.5	97.3
Textile products.....	110.4	109.9	112.3	116.8	118.9	117.0	113.3	115.2	116.9	118.7	118.6	116.4	115.9
Thread, yarn and cloth.....	125.3	128.0	129.0	131.7	134.8	136.9	135.5	134.8	132.3	132.3	128.6	131.1	131.1
Hosiery and knit goods.....	113.8	117.1	117.9	123.5	127.2	127.6	123.3	120.4	123.0	124.7	123.8	121.2	122.3
Garments and personal furnishings.....	98.5	94.3	99.9	105.6	105.8	99.4	93.9	100.8	105.9	108.9	108.8	106.8	104.4
Other textile products.....	89.7	92.7	92.6	97.2	97.7	94.5	89.6	92.3	94.8	98.2	99.0	102.0	95.7
Plant products (n.e.s.).....	117.5	117.9	121.0	120.8	123.3	143.8	139.2	135.6	136.4	128.0	129.8	110.6	111.0
Tobacco.....	100.3	103.3	109.0	107.2	106.2	144.1	137.0	135.7	138.8	124.2	108.3	92.7	93.6
Distilled and malt liquors.....	129.5	135.4	133.5	138.4	144.6	141.0	140.6	133.3	129.9	132.3	139.0	136.8	137.9
Wood distillates and extracts.....	103.1	101.2	107.5	139.0	145.5	140.0	127.0	148.2	146.0	145.5	139.5	138.1	129.6
Chemicals and allied products.....	122.0	128.7	129.5	132.0	134.8	135.5	131.1	130.2	132.5	135.7	140.1	141.9	139.5
Clay, glass and stone products.....	81.2	83.6	80.6	84.5	80.1	75.8	67.6	64.4	67.5	71.4	70.7	86.0	87.9
Electric light and power.....	113.5	115.4	118.8	119.6	117.6	116.2	111.5	110.7	111.5	112.5	113.6	113.7	118.3
Electrical apparatus.....	110.6	118.6	122.3	128.4	131.2	124.5	120.4	115.4	116.9	116.0	117.3	123.3	128.4
Iron and steel products.....	83.4	81.0	79.7	84.7	88.7	86.8	84.9	89.8	90.6	93.2	94.1	90.9	89.3
Cast, rolled and forged products.....	100.7	100.6	100.0	112.0	116.7	115.7	109.0	113.0	110.6	113.8	115.2	104.3	104.6
Machinery (other than vehicles).....	91.2	92.6	91.8	94.9	95.8	93.6	93.4	95.5	98.0	99.5	100.9	102.7	105.6
Agricultural implements.....	59.6	59.1	52.8	53.0	55.9	52.5	62.2	65.5	65.5	66.5	67.4	65.5	63.1
Land vehicles.....	82.7	77.6	75.1	79.0	85.4	83.7	83.9	90.3	91.3	94.8	94.9	90.8	86.4
Automobiles and parts.....	131.0	109.2	100.1	110.8	131.5	120.0	119.9	138.2	135.8	149.3	154.1	139.0	124.2
Steel shipbuilding and repairing.....	58.5	62.5	58.4	68.0	62.9	50.5	47.7	59.0	63.5	63.5	63.1	61.7	64.1
Heating appliances.....	98.3	99.6	100.9	112.1	113.1	105.3	86.2	95.1	99.6	105.6	107.0	108.3	108.2
Iron and steel fabrication (n.e.s.).....	76.1	76.3	79.1	83.9	86.8	89.5	82.9	83.6	81.8	81.3	84.1	86.2	87.5
Foundry and machine shop products.....	91.3	87.2	87.9	97.1	97.4	94.8	92.1	92.7	98.6	98.7	100.6	95.5	92.2
Other iron and steel products.....	81.8	80.9	83.0	86.4	88.5	87.2	83.2	85.6	85.9	88.2	89.9	88.8	90.3
Non-ferrous metal products.....	122.6	122.3	123.2	125.8	128.8	125.8	122.1	123.2	127.1	131.5	126.8	130.1	135.1
Mineral products.....	138.1	140.3	141.6	142.7	139.8	137.5	134.6	130.3	130.2	130.8	133.1	137.6	142.2
Miscellaneous.....	123.8	119.3	128.3	130.2	124.6	125.0	116.8	116.7	117.7	121.5	124.7	127.9	132.3
LOGGING.....	82.2	79.0	77.7	115.8	153.4	183.5	183.4	173.1	147.0	102.6	88.6	94.1	93.4
MINING.....	121.5	125.2	128.6	129.5	132.5	131.1	129.9	129.4	129.1	128.2	127.4	132.1	134.1
Coal.....	81.9	83.6	86.5	89.0	92.9	93.7	94.7	94.6	92.1	88.6	84.3	83.9	83.6
Metallic ores.....	223.2	230.0	233.0	230.3	234.4	230.3	226.6	228.7	234.9	237.5	243.0	252.6	258.0
NON-METALLIC MINERALS (except coal).....	101.7	106.5	112.8	113.1	110.6	104.8	99.4	93.9	89.8	92.0	93.1	109.5	115.1
COMMUNICATIONS.....	80.8	81.6	82.1	82.1	81.4	81.0	79.3	77.2	77.7	77.7	78.4	80.0	82.4
Telegraphs.....	92.4	93.0	94.2	93.6	94.8	91.7	87.9	84.9	85.6	86.0	86.3	89.5	94.7
Telephones.....	77.7	78.6	78.9	78.0	77.8	78.1	77.0	75.2	75.6	75.5	76.3	77.5	79.1
TRANSPORTATION.....	82.7	85.4	85.8	86.4	84.5	84.0	77.9	78.2	78.9	78.5	82.8	85.4	87.1
Street railways and cartage.....	114.2	117.1	118.3	117.7	117.4	115.2	111.9	113.5	113.6	113.2	114.8	115.8	117.5
Steam railways.....	72.5	74.7	75.4	75.8	74.2	73.1	71.7	71.6	72.7	72.2	72.3	74.5	76.0
Shipping and stevedoring.....	89.9	94.7	92.1	94.0	89.8	93.7	63.0	63.8	63.3	63.8	89.5	95.8	98.7
CONSTRUCTION AND MAINTENANCE.....	101.1	104.7	110.9	117.4	119.9	95.9	74.8	74.4	78.2	71.8	79.4	87.0	97.4
Building.....	57.3	60.6	63.2	67.2	70.4	67.3	56.0	53.6	52.1	52.2	55.6	55.0	51.3
Highway.....	170.2	179.0	191.8	213.3	226.3	171.0	119.4	109.0	112.6	111.9	124.0	129.8	147.7
Railway.....	81.5	80.6	84.5	79.3	71.5	55.3	52.4	63.4	72.9	54.8	62.1	82.7	97.5
SERVICES.....	123.6	127.9	127.8	120.5	117.1	116.3	118.0	116.4	117.5	118.5	120.4	123.0	131.7
Hotels and restaurants.....	122.2	129.4	129.9	117.3	113.3	112.0	114.6	112.5	113.6	111.2	118.8	114.7	128.7
Professional.....	122.8	126.9	124.0	123.5	123.0	122.4	122.7	126.9	129.8	126.0	130.9	129.3	131.4
Personal (chiefly laundries).....	126.0	125.7	125.3	125.1	122.2	122.0	125.5	120.3	120.9	127.6	132.3	135.3	136.7
TRADE.....	122.1	120.7	121.8	123.8	124.6	131.0	135.9	121.6	123.1	121.0	123.3	127.1	127.3
Retail.....	128.9	126.4	128.8	128.9	130.2	140.0	147.9	129.0	130.4	127.2	129.7	134.5	134.4
Wholesale.....	106.4	107.5	110.2	112.2	111.6	110.1	107.8	106.8	106.3	106.7	108.9	110.0	111.0

Cargo Tonnage of Vessels Entered and Cleared from Five Canadian Ports

1935	Saint John	Halifax	Quebec	Toronto	Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared
June.....	36,970	21,528	77,013	31,740	72,646	27,798
September.....	54,183	25,353	62,855	54,925	81,144	15,879
October.....	44,082	37,491	130,561	58,502	82,402	18,172
November.....	48,267	12,355	100,591	63,768	124,831	69,181
December.....	69,407	105,553	117,985	93,087	1,602	24,358
1936						
January.....	58,072	183,404	137,815	105,039		
February.....	82,431	172,355	67,324	88,083		
March.....	78,031	192,674	106,541	109,366		
April.....	55,375	110,038	74,298	102,390	66,158	59,586
May.....	52,059	21,631	67,670	66,224	67,767	80,534
June.....	48,305	26,563	114,493	33,147	65,667	23,019

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales and Automobile Financing.

Classification	1935						1936						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
	First of Month												
Seasonally Adjusted Indexes of Employment—All Industries													
MANUFACTURING	95.9	96.8	98.5	101.1	103.5	102.4	106.1	103.9	103.7	103.2	102.4	100.5	100.9
Leather and products	95.9	97.0	98.1	100.6	102.5	102.4	104.0	102.4	101.3	102.3	102.2	100.6	101.9
Rough and dressed lumber	104.9	109.9	112.3	109.6	104.6	101.2	98.5	102.7	108.6	109.2	113.8	112.4	108.2
Furniture	59.4	60.5	61.3	60.5	64.6	68.0	73.8	76.1	73.7	72.0	67.7	63.3	63.7
Musical instruments	73.3	77.5	78.1	81.2	84.5	82.8	87.7	78.6	76.5	75.7	75.0	79.8	81.8
Pulp and paper	36.9	43.4	48.4	47.9	47.1	47.1	51.4	42.6	42.5	36.5	37.6	38.4	47.0
Paper products	84.9	86.3	85.9	87.0	87.9	89.1	90.5	87.7	88.1	88.9	89.2	88.1	92.8
Printing and publishing	109.8	112.2	112.9	112.6	114.6	113.4	118.3	114.2	115.1	117.1	118.7	117.6	121.7
Rubber products	104.5	105.2	105.6	105.0	106.4	104.7	104.7	105.1	105.1	107.1	106.0	107.0	106.1
Textile products	90.5	89.2	93.5	94.8	98.2	97.7	99.4	91.7	92.5	93.3	95.0	94.1	96.0
Thread, yarn and cloth	112.1	112.6	114.8	115.6	117.8	116.2	118.0	114.3	114.5	115.7	115.9	116.3	117.7
Hosiery and knit goods	127.5	129.0	132.2	131.8	133.5	131.9	135.6	134.4	129.8	132.0	131.4	128.5	133.4
Clay, glass and stone products	120.5	120.1	120.4	123.1	122.9	122.9	130.8	120.2	121.5	123.5	122.9	121.2	124.0
Electric current	75.5	78.5	74.8	80.2	76.7	74.8	79.0	73.1	76.2	76.3	80.4	81.5	81.7
Electric apparatus	111.9	119.1	112.1	114.9	114.5	116.3	118.0	117.1	118.3	117.8	117.2	112.2	114.0
Iron and steel products	82.2	80.4	80.3	85.6	89.6	87.5	92.6	91.6	87.8	91.4	91.7	87.4	88.1
Crude, rolled and forged products	100.0	100.0	102.0	112.6	118.4	117.9	117.8	107.9	109.6	108.7	98.5	103.8	
Machinery other than vehicles	90.7	91.2	91.0	94.2	96.4	94.3	98.1	95.8	97.9	98.4	98.5	103.5	105.1
Agricultural implements	57.2	59.2	58.3	59.2	58.0	52.3	65.5	64.2	62.1	62.0	64.3	62.7	60.8
Automobiles and parts	124.4	124.5	103.2	115.2	145.5	142.2	171.3	144.1	197.7	127.8	124.7	119.6	117.9
LOGGING	123.8	134.1	115.1	137.2	137.0	126.9	130.7	115.9	108.9	131.9	117.0	114.9	140.7
MINING	122.9	126.3	128.6	127.3	128.6	127.8	127.2	127.7	130.7	132.0	130.8	134.8	135.6
Metallic ores	219.9	223.1	226.9	224.5	228.0	228.0	232.9	234.8	243.7	246.1	248.9	250.8	254.2
Non metallic minerals (except coal)	83.5	86.6	102.9	102.5	103.9	103.7	111.3	108.4	103.7	104.2	95.2	104.3	105.8
Telephones	76.8	77.1	77.1	77.7	77.6	77.9	77.8	77.4	77.1	70.9	76.6	77.3	78.2
Transportation	80.7	82.8	82.7	82.1	80.2	80.9	80.6	82.8	84.1	83.4	85.0	84.6	85.0
Street railways and cartage	112.1	113.5	114.5	113.2	112.8	113.7	113.0	118.0	120.0	119.8	117.0	114.7	115.3
Steam railways	71.4	72.9	73.1	73.0	71.3	71.4	72.1	73.7	76.0	75.7	75.5	75.3	74.8
Shipping and stevedoring	79.2	84.3	81.7	81.4	77.8	82.8	80.2	85.0	84.6	79.1	97.7	82.2	87.0
CONSTRUCTION AND MAINTENANCE	79.8	76.6	83.2	92.2	101.8	99.2	105.6	110.2	118.3	106.3	95.3	81.5	76.9
Building	51.5	49.8	50.8	54.9	60.0	61.8	68.8	69.8	70.8	66.4	62.7	51.4	46.1
Highway	110.9	99.7	111.4	135.4	169.0	179.2	198.0	263.9	338.1	327.2	255.7	143.4	98.2
RAILWAY	61.2	60.8	65.7	69.6	69.1	65.6	71.4	88.1	88.4	74.9	56.3	67.9	73.3
HOTELS AND RESTAURANTS	107.0	109.9	110.6	109.2	118.1	126.1	125.7	117.8	130.0	130.8	131.9	120.7	115.3
TRADE	122.6	122.3	122.8	123.6	122.8	124.1	128.8	124.0	127.3	124.2	125.1	128.5	127.8
Retail	130.9	129.6	130.5	131.0	129.2	129.3	135.7	129.3	135.0	130.2	131.5	138.7	136.4
Wholesale	106.5	106.6	107.8	108.6	108.5	108.2	108.6	109.0	109.5	109.7	110.8	111.2	111.1
ECONOMIC AREAS AND CITIES	100.9	101.0	102.0	108.8	111.2	110.5	112.3	107.2	105.8	108.2	105.5	102.2	105.6
Maritime Provinces	91.9	92.2	94.8	97.6	100.0	101.8	104.3	101.5	101.0	97.4	99.7	98.8	98.4
Quebec	99.9	99.8	100.8	103.8	104.9	105.1	109.8	106.3	107.0	107.9	105.3	102.9	103.3
Ontario	91.7	92.8	95.4	98.2	101.5	97.3	99.3	99.2	102.6	100.2	98.3	97.3	97.0
Prairie Provinces	95.3	99.9	100.9	100.4	98.4	99.8	102.7	102.7	98.7	100.3	99.2	99.7	100.4
British Columbia	83.7	83.8	85.3	87.3	87.7	89.1	82.4	95.5	95.3	92.5	93.9	90.8	90.2
Montreal	90.8	87.1	95.6	97.5	94.8	94.4	85.7	97.5	112.7	95.2	99.0	100.6	92.4
Quebec	97.4	97.0	98.2	98.6	97.0	102.0	100.6	102.2	101.2	100.6	101.0	101.1	
Toronto	99.3	97.8	98.2	98.7	101.6	105.6	110.3	109.0	111.3	111.5	108.4	102.9	
Ottawa	82.2	93.4	93.6	97.9	99.2	98.7	88.8	101.7	100.7	98.6	97.7	96.4	97.6
Hamilton	111.1	104.0	101.5	107.9	121.9	122.0	155.8	117.8	109.4	137.5	123.7	110.8	110.7
Windsor	89.1	89.6	87.3	87.5	87.9	89.9	90.5	95.1	98.6	92.6	90.5	92.5	92.7
Winnipeg	98.9	97.4	100.8	99.5	98.3	98.8	101.5	104.9	101.7	102.2	101.6	104.1	105.0
Vancouver	100.9	101.0	102.0	108.8	111.2	110.5	112.3	107.2	105.8	108.2	105.5	102.2	105.6
Indexes of Retail Sales—													
1930-100	80.9	109.8	70.0	62.6	68.7	70.7	79.6	117.2	40.8	41.4	61.4	81.5	97.5
Boots and shoes (16)	60.8	47.1	44.0	59.2	52.6	57.4	52.3	116.8	44.7	61.6	47.6	84.1	94.6
Candy (6)	71.4	75.3	57.7	50.3	59.5	88.0	94.1	100.4	47.1	41.8	55.3	80.9	76.3
Clothing, men's (15)	60.9	69.5	56.3	50.5	52.1	62.1	82.9	121.7	39.8	41.6	47.3	71.5	70.6
Clothing, women's (12)	70.5	72.1	55.4	60.4	71.6	87.6	88.5	116.5	53.0	57.8	62.5	72.1	74.8
Departmental (37)	72.0	70.7	71.4	74.2	69.8	74.4	76.8	87.9	72.6	73.7	73.8	74.1	74.7
Drugs (23)	93.7	90.0	77.8	76.5	83.2	88.1	71.1	56.7	51.0	48.8	88.4	112.1	106.2
Dyers and cleaners (8)	77.4	70.8	59.2	78.6	85.0	93.6	84.7	85.8	48.1	59.6	63.0	76.2	88.7
Furniture (7)	74.8	71.4	69.9	71.5	69.6	77.3	75.4	80.3	75.2	74.2	74.8	73.8	79.5
Groceries and meats (34)	43.0	30.1	26.6	35.2	52.3	66.6	66.0	67.7	43.3	40.3	36.2	30.5	49.4
Music and radio (9)	51.9	49.8	51.2	55.4	53.0	54.3	52.5	55.7	50.4	49.0	52.7	51.7	53.4
Restaurants (14)	79.8	88.6	82.8	83.7	77.9	90.4	91.3	164.0	53.4	60.8	65.1	80.4	91.4
General index (209)	72.4	71.6	63.0	64.9	89.7	81.2	80.0	98.9	59.4	60.8	65.1	73.3	77.9
Automobile Financing—													
TOTAL NEW AND USED CARS	14,736	12,821	11,965	9,081	7,285	6,323	5,849	5,206	4,885	4,775	9,518	16,986	20,849
Number	+24.8	+22.2	+27.6	+21.0	+21.9	+15.7	+40.0	+84.7	+79.0	+12.4	+32.5	+33.2	+41.5
Percentage change	8,147	4,956	4,641	3,405	2,806	2,394	2,293	2,228	2,023	1,932	3,914	7,127	8,566
Financing in dollars \$1000	+27.9	+16.1	+23.0	+18.8	+17.2	+17.8	+54.1	+110.2	+73.8	-2.7	+31.3	+32.6	+39.4
Percentage change ¹													

¹To same month in preceding year

Table 14. Trend of Business in the Five Economic Areas¹

Areas and Items	1935							1936				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Business in Five Economic Areas—												
CANADA—												
Contracts awarded..... \$000	18,521	18,549	23,837	14,743	14,925	8,291	4,365	13,610	8,228	10,280	9,815	14,963
Building Permits..... \$000	5,117	4,266	4,293	3,322	4,020	3,815	2,402	1,284	1,612	2,361	3,196	4,166
Employment. Average 1926=100	99.5	101.1	102.7	106.1	107.7	104.0	99.1	98.4	97.4	99.5	102.0	104.6
Bank Debits..... \$000,000	2,710	2,545	2,498	2,426	2,908	3,022	2,932	2,492	2,767	2,599	2,774	2,979
Sales of Insurance..... \$000	31,810	31,832	26,639	26,442	30,184	34,767	30,134	34,051	30,310	31,514	29,868	28,745
Commercial Failures. Number	109	110	94	98	115	107	112	104	131	103	100	91
Liabilities..... \$000	1,878	1,638	1,255	1,565	1,859	1,501	1,291	1,558	1,524	1,402	1,454	1,146
MARITIME PROVINCES—												
Contracts Awarded..... \$000	3,447	1,464	2,973	1,111	624	376	305	150	282	249	395	3,214
Building Permits..... \$000	154	124	998	114	115	105	39	67	48	101	147	233
Employment. Average 1926=100	106.7	106.7	107.0	112.9	111.1	107.5	108.1	102.2	101.7	101.8	103.4	111.7
Bank Debits..... \$000,000	52.6	51.5	48.5	46.7	50.7	62.5	51.3	50.4	43.8	46.4	47.8	50.9
Sales of Insurance..... \$000	1,762	1,989	1,895	1,827	1,844	2,300	2,761	1,970	2,693	1,917	1,819	2,155
Commercial Failures. Number	6	5	8	4	10	4	3	6	1	5	3	3
QUEBEC—												
Contracts Awarded..... \$000	3,935	5,123	11,314	4,682	6,712	2,231	1,080	4,660	3,679	3,735	3,440	2,287
Building Permits..... \$000	1,497	689	331	584	1,257	519	928	284	203	468	445	696
Employment. Average 1926=100	94.8	97.2	99.3	103.1	105.0	103.8	95.5	95.2	95.1	91.4	96.4	99.8
Bank Debits..... \$000,000	806	740	677	702	788	878	813	829	806	823	927	892
Sales of Insurance..... \$000	9,020	9,738	8,552	7,721	8,594	9,649	9,836	8,869	8,452	8,808	8,606	7,848
Commercial Failures. Number	50	54	41	50	48	57	56	42	77	50	55	45
ONTARIO—												
Contracts Awarded..... \$000	8,137	8,819	6,763	6,383	4,967	4,063	1,854	5,741	3,376	4,384	4,492	6,154
Building Permits..... \$000	2,339	1,610	2,325	1,616	2,119	2,306	1,140	457	439	1,151	1,330	2,140
Employment. Average 1926=100	102.7	102.4	103.9	108.1	110.0	107.0	102.7	102.4	103.8	103.4	104.7	106.2
Bank Debits..... \$000,000	1,264	1,118	992	982	1,102	1,301	1,301	1,312	1,258	1,152	1,134	1,305
Sales of Insurance..... \$000	14,559	13,385	10,841	11,454	13,266	15,599	15,487	16,740	13,742	14,251	13,542	12,902
Commercial Failures. Number	32	38	30	33	37	28	29	38	32	35	22	31
PRairie PROVINCES—												
Contracts Awarded..... \$000	1,347	2,454	1,337	1,828	2,000	1,132	768	975	495	1,464	785	2,804
Building Permits..... \$000	541	338	253	714	217	117	77	48	38	145	778	539
Employment. Average 1926=100	96.3	98.7	100.5	102.7	108.1	101.3	95.1	93.7	95.1	90.5	92.7	97.7
Bank Debits..... \$000,000	451	492	638	564	820	630	606	635	428	413	497	567
Sales of Insurance..... \$000	4,230	4,454	3,341	3,269	4,268	4,708	4,995	4,012	3,532	4,125	3,674	3,867
Commercial Failures. Number	19	11	13	8	18	16	21	15	18	9	18	11
BRITISH COLUMBIA—												
Contracts Awarded..... \$000	1,656	690	1,451	740	622	490	358	2,056	396	456	703	412
Building Permits..... \$000	586	1,505	387	294	313	268	219	428	1,184	497	496	552
Employment. Average 1926=100	99.5	108.8	108.0	106.0	101.8	99.3	92.4	94.1	92.4	95.9	99.0	102.2
Bank Debits..... \$000,000	136.5	143.7	141.9	131.4	147.3	149.9	161.2	165.3	171.8	165.0	167.9	163.8
Sales of Insurance..... \$000	2,238	2,266	2,010	2,171	2,209	2,620	3,055	2,454	2,491	2,413	2,227	2,307
Commercial Failures. Number	2	2	3	2	2	2	3	3	3	4	2	1

¹ Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1935							1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Mineral Production—												
METALS—												
Gold..... 000 oz.	209.2	285.8	285.4	294.4	280.4	301.7	293.2	307.9	277.6	266.4	299.1	299.3
Silver..... 000 oz.	1,613	1,505	1,163	1,585	1,312	1,300	1,614	1,700	1,213	1,235	1,460	1,462
Nickel..... tons	5,665	5,833	5,095	5,435	6,448	6,679	6,072	7,499	7,020	8,070	7,833	5,509
Copper..... tons	17,886	17,897	15,483	16,302	16,971	17,717	18,209	18,275	17,145	16,456	18,239	17,746
Lead..... tons	13,389	13,677	14,552	13,235	13,161	16,400	16,181	15,284	14,053	13,575	15,647	16,335
Zinc..... tons	13,684	14,082	13,784	14,419	13,519	13,743	14,409	14,155	13,580	10,339	13,144	11,852
FUELS—												
Coal..... 000 tons	925	929	980	987	1,117	1,555	1,018	1,287	1,391	1,493	1,030	936
Petroleum..... 000 bbls.	123.8	120.1	118.8	117.7	123.9	122.5	116.8	125.7	121.2	107.9	117.8	107.7
Natural Gas..... 000 M cu. ft.	1,660	1,178	998	1,020	1,176	1,830	2,247	2,983	3,499	4,012	2,839	2,297
NON-METALS—												
Asbestos..... tons	18,562	15,316	15,398	23,119	20,344	27,105	25,528	15,924	17,016	17,038	10,225	19,605
Gypsum..... 000 tons	58.3	75.5	91.5	81.2	48.1	59.3	67.7	21.2	4.9	2.9	5.3	40.0
Feldspar..... tons	1,013	1,700	2,371	1,714	1,042	1,517	2,822	1,072	901	937	878	825
Salt (commercial)..... tons	22,748	16,432	23,728	15,711	18,139	20,303	28,374	13,260	11,013	11,662	13,411	16,064
STRUCTURAL MATERIALS—												
Cement..... 000 bbls.	388	431	453	475	477	513	264	117	97	95	167	294
Clay products..... \$000	260	288	317	311	311	340	246	165	117	102	164	227
Lime..... tons	34,214	32,451	33,120	32,597	34,471	38,263	38,846	32,338	30,206	28,133	32,929	36,296

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Table 16. Weekly Indicators of Economic Activity in Canada, 1936

Items	April			May			June			July	
	25	2	9	16	23	30	6	13	20	27	4
Statistics of Grain Trade—											
Receipts COUNTRY ELEVATORS—											
Wheat.....	1,058	1,048	1,031	691	1,198	1,896	2,312	2,508	1,605	1,582	.....
Oats.....	265	260	390	195	223	299	509	511	404	481	.....
Barley.....	78	143	131	95	121	150	243	201	169	232	.....
Flax.....	9	8	15	3	4	8	16	11	13	14	.....
Rye.....	2,000 bushels	25	21	18	11	20	29	52	31	34	58
VISIBLE SUPPLY—											
Wheat.....	1,000,000 bushels	191.3	185.2	177.4	175.9	166.7	162.0	156.5	151.4	146.0	141.8
Oats.....	10,976	10,500	10,161	9,980	9,221	8,614	8,424	8,072	7,933	7,486	7,225
Barley.....	9,023	8,733	8,521	8,338	7,870	7,096	6,678	6,575	6,042	5,980	5,770
Flax.....	378	307	353	339	345	353	354	330	324	334	328
Rye.....	1,000 bushels	4,476	4,809	4,738	4,252	4,289	4,014	4,017	3,947	3,739	3,535
AVER. CASH PRICE FT. WILLIAM AND PT.											
Arthur—Cents and eighths of a cent per bushel.	\$1.6	7/6	79/2	77/5	77/5	76	75	77/4	77/4	80	83/4
Wheat No. 1 Nos.....	"	33/5	33/3	33	32/5	33	33/1	34	33/2	33/1	32/7
Oats No. 2 C.W.....	"	38/2	37/2	37/3	37/3	37/2	36/4	37/2	37/1	38/2	39/1
Barley No. 3 C.W.....	"	151/2	147/5	145/1	148/1	145/3	144/3	145/1	145/4	148/6	149
Flax No. 1 N.W.C.....	"	41/5	39/2	40/2	41/4	41/5	41/4	41/2	43/2	43/7	48/4
Carloadings, Totals—											
Grain and grain products.....	7,962	7,075	6,073	5,457	4,957	3,933	4,696	5,464	5,813	6,533	6,276
Live Stock.....	1,831	1,891	1,635	1,370	1,379	1,491	1,403	1,583	1,281	1,401	1,433
Cool.....	4,140	5,017	4,770	5,846	5,863	6,416	6,616	6,380	6,570	6,320	5,737
Coke.....	378	273	283	268	234	246	280	309	279	295	303
Lumber.....	1,792	1,797	1,732	1,730	1,905	1,770	2,011	2,114	1,978	2,272	2,061
Pulpwood.....	765	859	832	842	751	869	965	1,118	1,194	1,512	1,407
Pulp and paper.....	2,341	2,217	2,260	2,276	2,232	2,047	2,106	2,047	2,091	2,028	1,810
Other forest products.....	1,649	1,638	1,375	1,093	1,060	1,101	1,584	1,554	1,085	1,693	1,348
Ore.....	1,593	1,786	1,346	1,822	1,693	1,419	1,706	1,732	1,620	1,708	1,514
Milk, L.C.L.....	13,189	13,328	13,253	13,106	12,820	11,088	12,609	12,652	12,418	12,473	11,043
Miscellaneous.....	11,586	11,381	11,586	11,114	11,108	9,861	10,955	10,867	10,793	10,614	10,234
Total cars loaded.....	47,228	47,262	45,144	44,925	44,004	40,241	44,961	45,929	45,740	46,909	47,172
Total cars received from connections.....	26,755	26,651	25,063	24,551	24,352	23,776	22,867	22,385	22,172	22,601	22,577
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	114.74	98.54	77.19	64.35	57.27	54.41	60.27	71.49	77.55	86.30	104.58
Live Stock.....	92.15	96.73	85.60	71.65	72.01	84.48	75.84	83.49	69.17	77.32	82.59
Cool.....	99.52	109.57	96.66	113.23	103.75	135.83	116.17	115.92	108.51	107.17	113.22
Coke.....	114.89	91.98	82.27	97.11	81.53	91.79	107.28	125.10	113.41	114.34	109.71
Lumber.....	46.96	46.23	44.98	42.90	46.62	45.72	47.73	48.92	44.96	51.03	54.44
Pulpwood.....	40.50	54.33	56.06	55.50	44.39	49.60	48.84	51.14	53.42	67.47	65.08
Pulp and paper.....	97.76	94.10	91.93	94.71	93.70	89.98	90.05	85.20	87.82	91.02	91.78
Other forest products.....	56.11	53.79	46.30	37.33	35.59	38.67	49.18	49.05	51.75	51.98	51.12
Ore.....	101.01	112.82	82.63	102.30	91.02	78.70	84.46	84.41	78.74	92.91	78.73
Merchandise.....	73.34	74.14	74.65	75.75	74.39	73.59	74.15	74.24	73.05	72.64	73.38
Miscellaneous.....	84.88	79.23	77.93	74.05	71.29	69.19	70.08	68.26	67.69	65.64	72.22
Total for Canada.....	80.52	79.33	74.45	73.10	70.73	71.81	71.92	72.51	72.73	74.55	78.80
Eastern Division.....	76.94	75.82	73.40	74.54	72.31	74.32	74.17	73.94	74.93	75.47	76.76
Western Division.....	87.23	83.99	76.83	70.04	67.08	65.17	67.27	69.43	67.72	73.02	80.57
Indexes of Wholesale Prices—											
Total.....	72.3	72.1	71.9	71.8	71.8	72.0	72.2	72.4	72.6	72.7	72.7
Vegetable products.....	67.3	66.4	65.8	66.0	65.8	65.2	65.8	66.4	67.1	68.1	68.3
Animal products.....	68.9	69.5	69.4	68.8	69.0	69.7	69.9	70.4	70.1	69.8	69.9
Textiles.....	69.5	69.3	69.3	69.1	69.1	69.2	69.2	69.2	69.3	69.4	69.5
Wood and paper.....	68.0	68.0	68.0	68.3	68.3	68.3	68.3	68.2	68.0	68.0	68.1
Iron and its products.....	87.4	87.4	87.4	87.8	87.8	87.8	87.8	87.8	87.7	87.7	87.7
Non-ferrous metals.....	68.9	68.6	68.1	65.2	68.0	68.1	68.1	67.8	67.5	67.6	67.6
Non-metallic minerals.....	85.5	85.5	85.5	85.4	85.4	85.4	85.4	85.4	85.5	85.6	85.6
Chemicals.....	77.4	77.4	77.4	77.2	77.2	77.2	77.2	77.2	77.3	77.3	77.3
Indexes of Common Stock Prices—											
INDUSTRIALS—											
Total (80).....	193.8	186.2	188.0	190.1	191.3	189.3	187.6	187.8	180.3	192.1	190.6
Iron and steel (15).....	130.8	124.0	125.9	125.1	124.3	123.8	124.0	124.9	125.4	124.4	124.3
Pulp and paper (6).....	17.4	16.5	16.9	17.1	17.4	16.9	17.1	17.3	17.5	18.2	18.0
Milling (5).....	90.3	88.0	86.4	86.9	90.1	83.6	86.3	86.1	86.3	87.4	87.6
Oils (5).....	241.6	233.5	236.1	239.0	234.9	234.8	229.9	230.0	229.0	231.4	229.4
Textiles and clothing (11).....	71.80	70.6	67.4	67.9	69.0	68.9	69.4	67.4	66.4	66.7	65.6
Food and allied products (18).....	151.4	148.1	146.4	147.6	145.2	145.8	149.1	149.8	149.9	149.7	149.5
Beverages (9).....	126.5	122.8	123.5	132.9	133.7	128.2	126.1	125.6	128.7	128.1	126.1
Miscellaneous (20).....	323.0	307.4	311.0	312.3	317.4	318.8	319.2	320.2	327.9	330.8	334.9
UTILITIES—											
Total (23).....	53.0	50.9	51.4	51.9	53.0	52.3	53.0	53.2	52.7	53.2	53.6
Transportation (2).....	30.6	28.6	30.3	31.1	31.1	31.6	31.6	31.1	31.6	32.1	32.1
Telephone and telegraph (2).....	110.3	108.9	109.4	110.1	110.3	108.8	111.1	113.2	113.4	112.7	112.9
Power and traction (19).....	67.0	64.6	63.9	64.3	66.5	65.4	65.9	66.1	65.4	66.2	65.4
Grand total (112).....	120.4	115.7	116.8	118.0	119.2	117.9	117.4	117.6	118.1	119.7	119.2
MINING STOCKS—											
Gold (20).....	123.2	123.3	127.4	128.4	129.0	130.7	135.0	136.2	135.2	132.8	132.9
Base Metals (3).....	241.3	230.1	235.9	236.4	241.1	243.6	243.3	246.4	247.1	247.7	241.7
Total Index (23).....	146.2	144.1	148.5	149.4	150.8	152.6	156.6	157.6	156.9	154.9	151.4
Dominion of Canada long-term bond yields (1926=100).....	69.1	69.2	68.9	68.6	69.0	68.8	68.5	67.4	66.2	66.2	66.1

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Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,159	249	262	7,502	7,659	3,793	1,410	585	8,133	11,209	5,507	1,725
1925	28,126	292	208	7,766	7,588	4,183	1,475	573	8,475	11,238	6,000	1,942
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,810	11,998	5,886	1,960
1927	36,094	325	219	11,780	10,537	4,005	1,596	628	12,644	14,642	6,127	2,053
1928	43,477	405	249	13,962	12,073	5,188	1,982	745	14,913	17,313	8,007	2,409
1929	46,670	425	273	15,558	13,714	4,789	2,366	798	16,484	18,543	7,923	2,923
1930	37,491	362	246	12,271	10,655	3,712	1,813	708	13,137	15,044	6,279	2,323
1931	31,588	330	235	9,757	9,512	3,280	1,416	653	10,550	13,377	5,201	1,800
1932	25,844	258	188	7,136	8,065	3,138	1,190	519	7,766	11,259	4,797	1,503
1933	29,981	254	154	7,944	10,222	4,798	1,207	481	8,567	13,027	6,414	1,492
1934	32,867	276	171	8,835	11,389	4,682	1,321	534	9,450	14,920	6,337	1,626
1935	31,546	310	173	8,307	10,043	4,633	1,350	574	8,978	13,877	6,445	1,672

Clearing House Centres	1935							1936					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
MARITIME PROVINCES													
Halifax.....	26.2	29.1	26.2	25.0	28.0	37.9	28.3	29.5	21.7	25.2	24.2	26.6	35.1
Moncton.....	8.8	7.9	7.5	7.3	8.0	8.3	8.6	7.3	7.3	7.1	8.1	8.3	8.8
Saint John.....	17.6	14.5	14.8	13.8	14.7	16.3	14.4	13.6	14.9	14.1	15.5	16.0	17.7
Totals.....	52.6	51.5	48.5	46.7	50.7	62.5	51.3	50.4	43.8	46.4	47.8	50.9	61.6
QUEBEC—													
Montreal.....	733.6	685.7	625.7	652.3	732.0	801.0	757.2	780.9	808.7	769.0	878.8	833.7	847.7
Quebec.....	65.6	48.6	45.1	44.4	49.3	70.2	50.5	42.8	52.3	47.8	42.9	52.2	60.1
Sherbrooke.....	6.0	5.2	5.3	4.9	6.5	6.1	5.7	5.3	4.8	5.0	5.3	5.9	6.2
Totals.....	806.2	739.5	677.1	701.6	737.8	878.2	813.4	829.0	865.8	822.7	927.0	891.8	920.0
ONTARIO—													
Brantford.....	8.7	9.3	6.7	7.4	8.4	7.9	9.7	7.0	7.0	7.1	8.0	9.1	9.1
Chatham.....	6.6	7.0	5.4	5.7	6.2	10.1	9.0	11.3	6.8	6.9	7.4	6.8	8.6
Fort William.....	4.8	3.9	4.7	4.2	4.4	4.5	4.9	3.9	3.8	3.6	3.7	7.4	5.9
Hamilton.....	52.6	46.8	42.9	46.8	50.3	58.4	51.7	49.9	46.7	43.8	48.4	51.8	50.6
Kingston.....	4.8	4.8	4.3	4.3	5.5	5.2	6.1	5.0	4.5	4.6	4.8	5.8	5.8
Kitchener.....	9.9	9.6	8.9	8.7	10.9	10.2	11.3	9.9	9.7	9.3	10.6	10.3	11.9
London.....	39.4	31.5	28.1	27.1	29.2	35.5	34.3	36.0	31.0	28.0	31.7	34.0	41.5
Ottawa.....	134.3	129.8	89.2	92.8	117.7	121.7	129.7	108.6	90.9	88.3	123.7	128.8	164.8
Peterborough.....	4.9	6.5	4.5	5.1	5.5	6.6	6.3	5.1	4.6	4.6	5.2	5.4	5.9
Sarnia.....	6.6	6.4	6.0	5.7	6.1	6.0	6.4	6.6	5.3	5.4	5.9	6.6	6.3
Sault Ste. Marie.....	4.8	4.5	4.5	4.7	4.8	5.6	5.5	4.8	5.0	5.5	6.2	6.6	6.6
Toronto.....	962.8	838.3	770.0	751.0	823.8	999.2	896.3	1,017.7	1,012.6	909.5	843.3	994.5	1,079.6
Windsor.....	23.5	20.0	17.2	18.4	20.9	30.9	30.4	45.6	30.6	30.6	35.7	38.5	36.8
Totals.....	1,263.7	1,118.4	992.4	982.4	1,101.8	1,300.9	1,300.6	1,312.4	1,258.2	1,152.0	1,133.6	1,305.3	1,423.6
PRairie Provinces—													
Brandon.....	2.1	2.0	1.9	2.1	2.5	2.5	2.2	2.1	1.8	1.9	2.1	2.2	2.5
Calgary.....	45.6	49.1	48.2	49.2	52.8	63.9	59.5	49.3	44.7	47.3	47.7	50.0	51.3
Edmonton.....	34.6	33.7	31.0	29.6	35.2	31.8	32.6	37.6	24.3	31.3	33.8	30.5	32.8
Lethbridge.....	4.2	4.6	4.4	5.3	6.0	4.5	4.4	3.6	3.0	3.2	3.7	3.5	3.9
Medicine Hat.....	2.1	2.2	2.3	3.1	3.4	2.5	2.6	2.1	1.7	2.0	2.5	2.1	2.1
Moose Jaw.....	4.3	4.6	4.5	5.0	5.8	5.5	5.4	4.5	3.5	3.9	4.2	5.7	5.8
Prince Albert.....	2.3	2.2	1.9	2.4	2.1	2.2	2.2	1.9	1.7	2.0	2.2	2.2	2.4
Regina.....	33.7	39.5	38.0	45.6	65.2	48.1	46.6	33.5	30.5	33.5	29.7	44.4	27.6
Saskatoon.....	8.8	9.6	8.6	9.8	13.2	10.6	10.0	8.5	7.0	7.9	8.8	10.0	10.0
Winnipeg.....	310.5	344.6	497.0	412.2	604.3	458.4	404.0	491.9	310.0	276.7	363.0	416.9	423.8
Totals.....	451.3	492.0	637.8	503.8	819.9	829.9	605.8	635.0	427.8	412.7	497.4	567.4	562.3
BRITISH COLUMBIA—													
New Westminster.....	4.6	5.4	5.3	5.4	6.1	5.7	5.5	5.0	4.6	5.1	5.6	5.9	5.7
Vancouver.....	106.9	113.7	116.3	104.1	118.1	121.5	129.8	137.7	139.8	135.7	140.7	126.9	136.0
Victoria.....	24.8	24.5	20.3	21.8	23.1	22.7	25.9	22.6	27.4	24.2	21.6	31.1	26.5
Totals.....	136.5	143.7	141.0	131.4	147.3	149.9	161.2	165.3	171.8	165.0	167.0	163.8	168.2
Totals Canada	2,710.3	2,545.1	2,497.6	2,425.9	2,907.5	3,021.5	2,932.3	2,992.1	2,767.4	2,598.8	2,773.8	2,979.2	3,135.6
Bank clearings.....	1,561	1,380	1,376	1,334	1,583	1,695	1,516	1,551	1,462	1,390	1,435	1,675	1,627

Table 18. Indexes of Employment by Cities, 1926 = 100

1st of Month	1935							1936						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
Employment—														
Montreal.....	87.2	86.8	87.2	88.7	91.5	91.7	91.9	80.4	87.6	87.3	88.3	92.7	93.7	....
Quebec.....	95.8	99.0	100.9	102.8	101.8	100.5	99.0	93.5	92.0	93.5	91.7	95.8	96.8	....
Toronto.....	97.9	97.7	97.2	98.7	98.7	101.7	100.8	100.6	96.4	97.8	98.7	100.2	101.1	....
Ottawa.....	103.5	106.2	104.3	103.9	105.6	104.0	103.6	103.2	99.5	101.4	103.1	107.7	108.2	....
Hamilton.....	93.5	93.9	95.4	95.2	100.1	101.4	100.4	95.7	96.8	97.1	96.8	98.1	97.6	....
Windsor.....	123.5	113.4	106.6	105.2	106.8	115.4	118.7	116.4	120.0	117.7	131.2	136.1	123.2	....
Winnipeg.....	87.0	89.1	90.6	90.1	91.1	91.4	94.1	91.9	91.2	94.1	88.1	87.3	90.9	....
Vancouver.....	96.5	99.9	101.7	105.7	101.8	101.3	100.3	97.2	97.8	96.9	100.1	101.9	103.8	....

Table 19. Building Permits Issued by Fifty-eight Cities in Canada in Thousands of Dollars

City	1935							1936					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Building Permits—													
PRINCE EDWARD ISD Charlottetown.....	42	24	5	23	15	4	2	3	11		12	22	28
Nova Scotia.....	77	65	969	62	85	81	32	53	33	82	109	135	185
Halifax.....	68	50	963	52	84	71	32	51	33	78	102	121	142
New Glasgow.....	2	1	1	5	1	2						15	
Sydney.....	7	15	5	5		8		2		4	7	14	28
NEW BRUNSWICK.....	35	35	25	20	16	20	4	11	4	18	27	76	26
Fredericton.....		8	1	5	2					5	3	52	1
Moncton.....	17	13	6	8	2	10		11		2	10		2
Saint John.....	18	14	18	16	12	10	4		4	12	13	24	23
QUEBEC.....	1,497	689	331	584	1,257	519	928	284	203	408	445	690	1,094
Montreal and Mal- sonneuve.....	1,408	547	257	360	675	428	740	266	159	387	305	565	610
Quebec.....	35	88	55	168	530	60	27	2	8	45	36	52	422
Shawinigan.....	3	3	1	1	27				2		8	25	6
Sherbrooke.....	20	20	6	16	15	10	135	10	5	16	23	15	27
Three Rivers.....	14	5	1	2	2	1	3	2	1	5	32	4	6
Westmount.....	18	26	11	36	7	13	23	5	28	15	41	36	23
ONTARIO.....	2,321	1,610	2,325	1,616	2,119	2,306	1,140	457	439	1,151	1,330	2,144	2,304
Belleville.....	8	10	86	1	12		1	1	4	17	5	12	11
Brantford.....	33	33	32	18	35	16	17	17	2	6	6	17	20
Chatham.....	7	6	9	4	5	2	22	3		1	38	6	17
Fort William.....	43	34	12	18	11	4				10	24	21	52
Galt.....	262	7	42	44	3	2	1	2	3	3	17	9	17
Guelph.....	140	27	12	11	14	16	1		7	4	4	8	10
Hamilton.....	86	100	142	143	51	142	48	51	29	119	107	95	166
Kingston.....	24	35	11	19	37	15		3	10	13	13	27	36
Kitchener.....	24	91	108	16	61	78	32	8	7	8	27	42	59
London.....	62	59	30	52	89	253	13	17	13	28	59	83	95
Niagara Falls.....	1	10	1	43	6		1	1		3	9	30	23
Oshawa.....	15	6	72	17	2	2		1	5	1	16	16	13
Ottawa.....	197	100	753	63	590	358	25	22	19	201	71	355	304
Owen Sound.....	13	1	5	7	1	4	1		5	1	6	4	24
Peterborough.....	63	15	38	13	24	10	3	3	5	16	27	11	46
Port Arthur.....	20	16	11	25	11	5	1	2	2	12	13	25	50
Stratford.....	5	8	5	5	10	1	5	1	2	3	1	3	16
St. Catharines.....	25	27	55	31	8	41	5			4	16	40	30
St. Thomas.....	7	60		14	4	1	30			1	4	2	44
Sarnia.....	15	11	9	8	7	5	3	4	4	10	6	8	10
Sault Ste. Marie.....	9	9	27	10	9	6	17	1	16	4	28	40	33
Toronto.....	1,027	736	702	630	783	1,098	740	201	252	493	531	711	904
YORK AND EAST TOWNSHIPS.....	188	173	133	126	155	220	139	53	19	151	240	440	254
Welland.....	5	8	4	4	22	3			1	14	8	15	11
Windsor ¹	23	15	11	286	156	18	9	63	30	25	40	108	43
East Windsor.....	3	1	2	1						5	5		3
Riverside.....	1	1	2	1	3								
Sandwich.....	4	2											
Walkerville.....	11	6	13	6	8	6	20	2	7	5	10	11	11
Woodstock.....													
MANITOBA.....	190	158	103	117	115	56	42	34	20	45	68	341	157
Brandon.....	3	11	27	2	1	2		4			1	4	9
St. Boniface.....	5	27	1	30	18		9				1	11	16
Winnipeg.....	182	119	74	85	95	55	33	30	20	45	66	326	132
SASKATCHEWAN.....	39	25	28	491	18	30	9	5	6	4	56	58	110
Moose Jaw.....	1	1	5	5	5			4	5	1	1	6	4
Regina.....	31	15	7	479	7	23	1			1	41	33	45
Saskatoon.....	7	10	16	7	6	7	8	1	1	2	14	19	82
ALBERTA.....	311	156	122	106	84	31	26	9	12	97	655	140	191
Calgary.....	237	78	58	55	18	16	14	7	8	50	214	56	92
Edmonton.....	66	63	53	42	50	6	11	2	2	27	408	64	74
Lethbridge.....	8	12	10	9	16	5	1			7	32	17	24
Medicine Hat.....	3				1	4			1	14	1	4	
BRITISH COLUMBIA.....	502	1,505	387	294	813	268	219	428	1,184	497	406	552	488
Kamloops.....	29	6	2	5	5	3	3	1	1	9	19	22	6
Nanaimo.....	3	5	1	3	3	3	6	7	1	22	6	9	25
New Westminster.....	18	27	11	9	24	16	20	17	18	33	25	27	48
Prince Rupert.....	2	22	1	3	3	2		2		1	1	4	2
Vancouver.....	508	1,377	308	246	248	217	164	350	1,108	358	396	452	379
North Vancouver.....	1	3	1	1	1			1		34	2	1	4
Victoria.....	33	84	41	27	29	25	25	40	56	44	47	37	25
Total 58 cities.....	5,105	4,266	4,293	3,322	4,020	3,315	2,402	1,284	1,912	2,362	3,198	4,166	4,581

¹ Includes East Windsor, Sandwich and Walkerville, formerly shown separately, amalgamated with Windsor as from September, 1935.

Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1935												1936								
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		
Totals	71.4	71.5	71.6	72.3	73.1	72.7	72.6	72.9	72.5	72.4	72.2	71.8	72.3	72.7	73.3	73.3	73.2	73.3	72.2		
Component Material																					
Vegetable products	66.1	66.4	65.9	67.2	68.5	67.3	67.0	67.7	66.3	66.7	66.5	65.7	66.9								
Animal products	68.5	68.8	69.6	72.0	73.5	72.9	72.9	72.0	70.5	69.8	69.0	69.7									
Textiles	70.4	70.8	70.7	68.8	69.2	69.6	69.0	69.0	69.4	69.6	69.5	69.1	69.2								
Wood and paper	63.9	64.2	64.2	65.0	64.8	65.2	65.5	67.4	67.8	67.9	68.2	68.1									
Iron and its products	87.2	87.1	87.1	87.1	87.1	87.2	87.2	87.2	87.3	87.3	87.3	87.4	87.8								
Non-ferrous metals	69.6	68.9	69.9	71.1	73.6	73.3	71.4	68.3	68.6	69.3	69.3	68.3	67.7								
Non-metallic minerals	85.1	84.6	84.9	85.2	85.0	85.0	85.4	85.3	85.9	85.9	85.5	85.4	85.7								
Chemicals	79.8	79.8	79.5	78.0	77.4	77.5	77.3	77.2	77.3	77.2	77.3	77.2									
Purpose—Consumers' goods	72.7	73.1	73.0	73.3	74.2	74.1	74.3	74.2	73.9	73.8	73.3	73.2	73.7								
Foods, beverages and tobacco	68.6	69.7	69.3	70.7	72.5	72.2	72.4	72.3	71.3	70.8	70.3	70.1	71.2								
Producers' goods	89.3	88.9	69.4	70.2	70.6	69.4	69.4	69.8	69.3	69.3	69.1	68.8	68.5								
Producers' equipment	89.9	89.7	89.8	89.8	89.7	89.6	90.1	90.0	90.3	90.3	90.3	89.9	90.0								
Producers' materials	67.0	60.4	68.9	68.0	68.5	67.1	66.9	67.6	67.0	67.0	66.7	65.7	66.1								
Building and construction materials	81.0	81.1	80.9	81.1	80.7	80.9	81.8	83.6	84.2	84.2	84.6	84.9	84.8								
Manufacturers' materials	64.6	64.6	63.7	64.3	65.5	66.2	64.8	64.8	64.9	64.1	64.1	63.7	62.4	62.9							
Origin—Raw and partly manufactured																					
Fully and chiefly manufactured	65.0	65.2	65.2	67.2	68.0	67.5	67.3	67.9	67.5	67.3	66.8	66.2	66.0								
FIELD ORIGIN—Raw	71.5	72.8	72.4	72.4	73.4	72.9	72.9	72.8	72.2	72.1	72.2	71.7	71.9								
Manufactured	54.9	55.0	55.3	57.2	58.3	57.0	56.5	57.0	56.9	56.2	56.2	55.0	55.1								
Totals	72.5	72.0	72.2	71.7	72.7	71.8	71.8	72.1	71.3	71.4	71.1	70.5	70.3								
ANIMAL ORIGIN—Raw	64.4	64.6	64.4	65.0	66.1	65.0	64.7	65.4	64.2	64.4	64.2	63.3	64.2								
Manufactured	66.9	68.1	69.7	71.0	73.3	74.4	74.3	74.6	75.8	75.8	73.9	72.4	72.6								
Totals	68.5	68.8	69.8	70.0	73.4	73.4	73.4	73.4	72.5	71.4	71.2	70.5	70.1								
CANADIAN FARM PRODUCTS—Field	55.1	55.7	55.5	58.3	58.3	58.3	57.8	57.9	59.0	58.9	59.2	59.8	59.9								
Animal	72.0	71.1	72.4	75.5	76.7	77.1	77.9	77.5	77.8	77.6	76.0	73.8	73.0								
Totals	61.4	61.6	61.8	64.7	65.8	65.0	65.4	65.9	66.0	65.5	65.0	64.8	64.5								
MARINE ORIGIN—Raw	61.4	57.4	61.1	68.0	65.6	60.0	59.7	61.0	63.7	68.5	64.0	65.0	60.8								
Manufactured	72.0	72.5	70.0	69.7	68.4	70.7	70.7	70.7	69.9	70.0	69.6	69.3	69.7								
Totals	69.1	68.4	67.6	68.7	67.6	68.7	67.7	67.1	68.3	69.3	67.9	65.3	67.3								
FOREST ORIGIN—Raw	73.1	73.7	73.8	75.4	74.4	75.3	76.0	78.7	79.5	79.4	79.8	80.3	80.1								
Manufactured	56.0	56.0	56.0	56.3	56.5	56.5	56.5	57.0	57.6	57.5	57.5	57.5	57.4								
Totals	64.0	64.2	64.2	65.1	64.8	65.3	65.6	67.4	67.8	67.7	67.9	68.1	68.0								
MINERAL ORIGIN—Raw	78.2	79.2	79.7	80.4	81.4	81.4	80.8	79.9	79.9	80.1	79.6	79.0	78.9								
Manufactured	83.5	84.9	85.1	84.7	84.5	84.5	84.7	84.3	84.8	84.8	84.9	85.0	85.2								
Totals	81.6	82.4	82.7	82.8	83.1	83.1	83.0	82.2	82.6	82.7	82.5	82.3	82.4								
Commodity Groups																					
Fruits	75.7	80.3	74.3	77.3	76.7	83.3	81.6	75.5	70.1	73.1	70.5	75.8	82.1								
Grains	57.3	56.4	57.4	60.8	61.3	58.1	57.0	58.3	56.8	56.9	56.0	53.6	55.2								
Flour and milled products	67.2	66.2	67.0	68.9	72.0	69.0	69.4	69.5	67.1	68.3	67.0	65.2	64.3								
Rubber and its products	57.4	56.4	55.9	58.5	58.3	56.5	56.5	56.8	57.3	57.5	57.6	57.7	57.8								
Sugar and its products	83.9	83.4	83.5	80.6	81.0	80.9	80.9	80.9	80.9	80.9	80.9	80.9	80.9								
Tobacco	42.2	41.4	41.4	41.4	41.4	41.4	41.4	47.5	48.3	48.3	48.3	48.3	48.3								
Fishery products	71.7	69.8	70.3	71.7	70.9	70.0	70.0	69.8	71.2	72.4	70.8	70.6	70.1								
Furs	50.3	51.0	51.0	52.7	52.7	52.7	51.9	55.5	55.5	55.5	55.8	57.7	56.0								
Hides and skins	68.9	68.0	63.5	73.7	88.3	88.8	84.0	87.9	84.7	84.7	83.6	83.0	75.5								
Leather, unmanufactured	77.3	78.0	80.8	84.6	85.7	85.7	86.8	87.0	88.0	88.0	88.0	85.9	85.9								
Boots and shoes	84.7	85.8	84.7	84.8	85.3	85.8	87.8	87.8	87.0	87.0	87.3	87.1	88.4								
Live stock	86.2	81.1	82.0	80.6	74.2	73.3	77.2	78.0	77.3	72.3	72.8	69.7	72.0								
Meats and poultry	73.5	73.3	73.5	74.2	73.5	73.9	77.1	68.6	71.1	70.7	68.5	70.9	71.6								
Milk and its products	63.0	63.2	64.2	64.6	65.6	71.3	70.9	72.8	72.7	70.0	69.3	68.5	66.3								
Eggs	51.2	55.8	60.6	69.5	75.3	73.1	78.0	68.1	78.0	68.1	71.7	67.3	49.7								
Cotton, raw	69.6	72.1	68.8	67.3	66.6	72.1	70.4	69.1	69.7	69.6	69.4	68.5	68.5								
Cotton yarn and thread	82.3	82.3	82.3	82.1	82.0	82.1	82.1	82.1	82.1	82.1	82.1	82.1	82.1								
Knit goods	83.0	83.0	83.0	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3								
Silk, raw	22.7	23.6	28.7	30.0	34.4	34.9	33.0	32.4	32.4	29.3	29.1	27.6	26.0								
Artificial silk and its products	50.8	50.8	50.8	50.6	49.6	49.6	49.6	47.0	47.0	47.0	47.0	47.0	45.8								
Wool, raw	48.6	55.5	54.7	53.9	54.7	59.6	59.6	62.0	60.2	67.0	67.0	63.7	66.2								
Wool yarns	82.1	82.3	83.6	84.4	84.4	84.4	84.5	84.5	84.5	84.8	84.6	84.6	85.5								
Newspaper	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0	54.0								
Lumber and timber	76.3	77.5	77.2	79.5	78.0	78.5	80.2	83.1	81.6	81.6	85.4	85.2	86.0								
Pulp	65.9	65.1	66.1	65.9	66.2	68.1	66.3	66.3	67.5	67.5	67.5	67.7	67.8								
Pig iron and steel billets	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0	83.0								
Rolling mill products	91.9	92.1	92.1	92.1	92.1	92.1	92.1	92.3	92.3	92.5	92.5	92.5	92.6								
Scrap	58.7	55.4	55.4	55.4	55.4	57.6	57.6	57.6	57.6	57.6	57.6	57.6	57.6								
Aluminium	77.9	77.0	78.2	77.9	78.5	77.1	77.1	76.6	76.6	76.6	76.6	76.6	76.6								
Brass, copper and products	59.2	67.7	59.3	62.1	65.5	64.8	64.6	64.4	65.0	65.9	66.0	66.0	66.0								
Lead and its products	46.3	48.3	51.7	53.3	58.2	58.5	57.5	54.0	55.9	57.0	54.1	51.3	50.8								
Silver	116.2	110.4	107.5	106.3	107.0	106.6	94.2	76.3	72.1	72.3	72.8	72.6	72.4								
Zinc and its products	43.3	44.3	46.3	47.9	50.7	50.9	49.5	47.9	49.0	51.6	48.0	45.2	44.1								
Clay and allied material prod'ts	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.4	88.5	88.5	88.5	88.5	88.5								
Coal	89.9	90.2	90.5	91.4	92.0	91.9	92.5	92.6	92.6	92.6	92.6	91.5	90.9								
Coke	93.1	93.1	93.1	93.1	93.1	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0								
Petroleum and products	75.7	74.0	74.6	74.6	73.3	73.3	73.6	73.6	73.6</												

Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1935							1936						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	\$
Wholesale Prices of Important Commodities—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	.308	.429	.363	.360	.340	.319	.298	.337	.355	.358	.337	.331	.333	
Wheat, No.1 Man. Northern "	.817	.814	.845	.903	.908	.857	.847	.848	.821	.821	.805	.768	.795	
Flour, First Patent 2-98's jute	4.900	5.100	5.300	5.700	5.800	5.700	5.700	5.800	5.600	5.700	5.500	5.300	5.200	
Sugar, Br. West Indies, Montreal ² cwt.	1.900	1.770	1.875	1.850	1.968	1.901	1.950	1.950	1.950	1.915	1.850	1.910	1.900	
Sugar, granulated, Montreal "	4.895	4.895	4.895	4.705	4.705	4.705	4.705	4.705	4.705	4.610	4.610	4.610	4.610	
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	.126	.121	.120	.117	.129	.133	.133	.144	.155	.160	.161	.157	.160	
Cattle, steers, good, over 1,050 lbs.	6.760	6.400	6.550	6.800	6.010	5.800	6.330	6.290	6.290	5.490	5.510	5.170	5.330	
Hogs, bacon, Toronto	9.920	9.680	9.920	9.380	8.940	7.990	8.400	8.450	8.590	8.500	8.370	8.160	8.570	
Beef hides, packer hides, native steer. lb.	.115	.120	.120	.123	.153	.153	.148	.153	.130	.120	.120	.110	.113	
Leather, green hide crops..	.310	.310	.310	.320	.340	.360	.360	.370	.370	.370	.370	.350	.350	
Box sides, B, Oshawa ... ft.	.200	.200	.200	.220	.240	.240	.240	.240	.240	.240	.240	.240	.240	
Butter, creamy, finest, Montreal lb.	.220	.219	.225	.247	.203	.274	.278	.277	.251	.244	.238	.214	.234	
Cheese, Canadian, old, large, Montreal "	.150	.150	.140	.150	.160	.150	.150	.150	.150	.150	.150	.150	.150	
Eggs, Grade "A", Montreal doz.	.244	.268	.304	.364	.403	.435	.424	.319	.324	.315	.229	.236	.241	
Cotton, raw 1-11/16", Ham- ilton lb.	.138	.143	.139	.126	.133	.145	.139	.138	.135	.133	.138	.136	.140	
Cotton yarns, 10's white single	"	"	.300	.300	.300	.275	.290	.290	.290	.290	.290	.290	.290	
Silk, raw, New York "	1.644	1.724	2.008	2.090	2.337	2.337	2.205	2.130	1.899	1.878	1.825	1.713	1.677	
Wool, eastern bright & blood	.150	.165	.165	.160	.160	.180	.180	.190	.200	.205	.200	.195	.200	
Wool, western range, semi- bright, & blood	"	.150	.185	.180	.180	.190	.190	.200	.210	.210	.210	.200	.210	
Pulp, groundwood No. 1.... ton	18.959	18.434	19.060	19.922	19.027	20.653	19.593	20.485	20.099	20.018	19.674	19.630	20.000	
Pig iron, malleable	"	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	19.000	
Steel, merchant bars, mill 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	
Copper, electrolytic, domes- tic	cwt.	8.221	8.316	8.677	9.129	9.540	9.413	9.407	9.279	9.452	9.610	9.760	9.748	9.721
Lead, domestic, Montreal	cwt.	3.711	3.882	4.164	4.298	4.716	4.740	4.655	4.362	4.516	4.614	4.368	4.130	4.093
Tin ingots, Straits, Toronto. lb.	"	.568	.570	.535	.540	.560	.570	.555	.528	.535	.540	.523	.483	
Zinc, domestic, Montreal	cwt.	3.816	3.905	4.090	4.224	4.467	4.490	4.364	4.221	4.400	4.548	4.235	3.980	3.886
Coal, anthracite, Toronto. ton	11.178	11.469	11.760	12.050	12.340	12.340	12.340	12.342	12.342	11.020	9.990	9.990	10.140	
Coal, bituminous, N.S. run- of-mine	"	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	
Gasoline, Toronto gal.	"	.160	.160	.160	.160	.150	.150	.150	.140	.150	.150	.150	.150	
Sulphuric acid 86% Beaumaris, net ton	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	
Indexes of Wholesale Prices in Other Countries³—														
United States—														
Fisher, 200: 1926	82.0	82.1	83.8	85.1	85.4	84.7	84.2	84.0	83.5	82.6	82.5	.....	.....
Bureau of Labour, 784: 1926	79.8	79.4	80.5	80.7	80.6	80.6	80.9	80.6	80.6	79.6	79.7	.....	.....
Annalist, 72: 1913	123.2	123.0	126.8	127.6	129.2	128.3	129.4	128.3	128.3	126.4	124.9	123.9	.....
United Kingdom—														
Board of Trade, 200: 1930	88.4	88.0	88.4	89.6	91.1	91.2	91.4	91.8	91.7	91.7	91.9	91.9	.....
Economist, 58: 1927	68.1	68.1	67.6	69.9	71.5	71.3	71.5	71.3	70.9	.....	.....	.....	.....
France, Statistique General, 126: 1913	330	322	330	332	342	348	354	359	372	376	371	374	.....
Germany, Federal Statistical Office, 400: 1913	101.2	101.8	102.4	102.3	102.8	103.1	103.4	103.6	103.6	103.6	103.7	103.8	.....
Belgium, Ministry of Labour, 130: 1914	555	553	552	560	574	582	579	581	582	574	569	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913	75	74	73	75	78	78	78	77	77	.....	.....	.....	.....
Norway, Official, 95: 1913	126	127	128	130	130	131	131	132	132	132	132	132	132	
Sweden, Commerce Dept., 100: 1913	116	116	115	115	117	118	118	118	118	.....	.....	.....	.....
Italy, Bachl, 150: 1913	308	310	323	330	.....	.....	.....	.....	.....	.....	.....	.....	.....
Finland, Official, 130: 1926	90	90	90	91	92	91	91	90	91	91	90	.....	.....
India, Dept. of Statistics, 72: 1914	91	91	89	89	93	92	93	92	91	91	92	90	.....
Japan, Bank of Japan, 56: 1913	136.2	136.2	138.2	142.7	146.6	146.3	145.0	144.9	144.3	144.1	.....	.....	.....
Australia, Commonwealth Sta- tistician, 92: 1913	134.7	135.9	137.7	137.4	137.8	135.9	134.2	135.6	134.7	.....	.....	.....	.....
New Zealand, Official, 180: 1909-1913	137.4	138.6	139.3	141.9	143.4	141.9	141.4	140.5	138.4	138.6	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	94	95	96	92	96	94	94	92	88	86	82	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.²For month of nearest delivery when spot quotations not available.³Canadian Funds.⁴The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vege-table Products	Animal Pro-ducts	Textiles	Wood and Paper	Iron and its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Mis-cel-laneous Com-modities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1933											
October	41,070	8,329	1,934	7,302	1,933	5,328	2,180	9,013	2,347	2,704	
November	43,712	10,517	1,588	7,241	1,903	5,929	2,001	9,181	2,727	2,536	
December	38,368	8,215	1,351	7,254	1,665	5,228	1,641	6,331	1,946	1,818	
1934											
January	32,301	5,825	1,639	6,521	1,536	5,763	1,571	6,012	1,880	1,644	
February	33,592	7,429	1,538	7,202	1,394	5,804	1,613	5,423	1,578	1,612	
March	47,519	8,737	2,335	9,928	1,981	9,324	2,235	7,926	2,448	2,606	
April	34,815	7,528	1,646	6,085	1,389	7,800	1,681	4,780	2,043	1,903	
May	52,887	10,629	1,747	8,140	1,873	12,198	2,478	10,230	3,052	2,537	
June	46,188	9,141	1,678	6,896	1,657	9,368	2,551	9,891	2,722	2,292	
July	44,145	10,171	1,635	6,215	1,688	8,525	1,930	9,131	2,204	2,660	
August	43,507	8,970	1,718	6,020	1,766	7,133	2,261	10,357	2,194	2,485	
September	42,208	8,648	1,731	6,254	1,852	6,782	1,851	10,428	2,201	2,463	
October	47,220	10,632	1,608	6,254	1,984	6,770	2,400	10,546	2,637	4,341	
November	49,884	11,728	1,815	7,372	2,027	7,292	2,745	11,080	3,118	2,907	
December	30,108	9,766	1,350	6,387	1,743	8,864	2,577	6,207	2,078	2,138	
1935											
January	37,229	7,020	1,581	6,781	1,584	7,384	2,454	6,553	2,134	1,740	
February	37,044	6,791	1,574	6,250	1,611	8,322	2,392	6,299	2,012	1,783	
March	48,191	8,397	2,078	8,546	2,081	11,626	3,110	6,943	2,482	2,933	
April	38,637	6,427	1,600	6,293	1,577	9,192	2,073	5,411	2,056	2,008	
May	54,540	13,399	2,218	5,833	1,974	11,903	3,226	10,313	2,090	2,693	
June	46,732	10,405	1,707	6,197	1,763	9,421	2,571	9,946	2,420	2,310	
July	48,414	10,162	1,809	7,074	1,819	8,855	3,084	9,867	2,227	2,817	
August	49,560	8,949	2,076	9,163	1,902	9,389	3,019	9,472	2,455	3,140	
September	44,689	8,072	1,930	6,691	1,963	8,625	2,349	10,218	2,364	2,486	
October	52,751	9,292	2,061	7,350	2,287	10,556	2,867	11,479	3,064	3,814	
November	55,958	12,451	2,235	7,759	2,301	10,780	3,307	10,731	3,483	2,911	
December	38,569	8,334	1,766	7,261	1,641	8,084	2,571	6,504	2,071	2,338	
1936											
January	40,500	6,203	1,854	8,402	1,783	9,088	2,487	6,720	2,144	1,910	
February	41,597	7,083	2,241	8,195	1,959	8,666	2,557	6,525	2,047	2,313	
March	52,765	9,564	2,826	9,702	2,323	11,695	2,983	8,135	2,599	3,199	
April	42,217	7,745	1,914	6,378	1,897	11,180	2,544	6,180	2,115	2,269	
May	59,121	12,328	2,180	7,867	2,199	14,351	3,592	10,287	3,201	3,117	
June	57,598	11,356	2,049	7,960	2,214	12,806	2,989	11,711	2,743	3,770	
Exports of Merchandise from Canada											
Month	Domestic Produce										Balance of Trade
	Total Exports of Mds.	Total Exports of Canadian Produce	Vege-table Products	Animal Pro-ducts	Textiles	Wood and Paper	Iron and Its Pro-ducts	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1933	1	1								\$000	
October	68,579	68,033	25,348	6,911	859	12,903	2,901	15,277	1,647	1,162	
November	70,451	89,900	26,016	6,879	11,035	1,902	18,580	1,943	1,224	928	
December	54,841	54,146	20,828	7,012	48 ^c	11,899	2,032	8,939	1,466	941	
1934											
January	56,116	55,650	14,604	8,272	410	11,567	1,967	15,859	1,076	1,147	
February	52,019	52,396	11,903	5,321	428	9,447	2,505	20,234	836	1,117	
March	70,337	69,611	15,807	8,064	836	15,596	3,856	21,423	1,404	941	
April	38,747	38,282	6,866	3,902	373	9,300	2,581	12,948	768	667	
May	67,445	66,802	20,143	5,815	810	13,773	3,741	18,200	1,450	1,473	
June	65,423	64,826	10,743	6,780	823	13,684	3,009	15,811	1,612	1,316	
July	65,064	64,398	16,519	7,719	616	15,013	4,240	16,672	1,253	1,082	
August	65,917	65,330	19,197	7,061	601	14,680	2,926	17,706	1,245	921	
September	64,246	63,565	22,799	6,617	614	13,879	2,585	13,634	1,464	870	
October	77,824	77,259	29,050	7,650	799	14,402	3,950	16,884	1,390	1,048	
November	73,131	72,570	26,016	7,517	627	14,444	2,458	17,506	1,633	1,361	
December	68,492	67,948	25,743	7,846	468	14,924	2,682	12,041	1,623	1,386	
1935											
January	55,209	54,737	11,053	9,159	531	11,685	1,846	17,463	857	1,436	
February	54,438	53,480	12,609	8,337	556	10,618	3,861	14,195	1,068	1,456	
March	68,348	67,420	15,595	8,440	774	14,104	5,855	18,194	1,187	1,974	
April	48,035	47,314	9,389	5,157	366	8,795	4,362	15,524	803	1,034	
May	66,345	65,498	17,606	7,820	839	15,360	5,020	14,208	1,636	1,550	
June	59,399	58,505	11,819	6,954	838	15,409	3,742	15,616	1,592	1,409	
July	64,823	62,286	14,231	7,408	1,168	15,092	5,010	16,690	1,565	1,155	
August	70,038	75,676	23,159	7,527	883	17,141	4,091	19,135	1,665	1,038	
September	78,846	77,259	20,965	8,851	968	15,667	3,956	23,052	1,892	1,185	
October	91,323	90,526	35,943	9,960	982	17,255	3,911	18,406	1,734	1,235	
November	95,685	94,494	34,489	9,614	1,010	16,578	4,035	24,049	1,957	1,682	
December	79,245	77,099	22,063	8,293	626	17,167	4,238	19,443	2,013	1,417	
1936											
January	64,744	63,865	12,705	10,249	703	12,382	4,576	19,320	1,445	1,436	
February	62,798	62,074	19,659	8,938	849	12,412	3,460	13,144	1,360	1,268	
March	74,582	73,445	19,843	10,462	942	17,594	5,967	19,955	1,582	1,808	
April	57,964	57,424	10,061	7,112	497	13,104	2,885	20,157	1,391	1,334	
May	84,515	83,820	30,246	9,785	1,050	16,971	4,745	16,032	1,668	1,787	
June	79,942	79,181	27,327	10,115	1,493	18,960	4,450	11,573	2,221	1,535	

^c Revised, due to the addition of non-monetary gold.

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living and Cost per Week of a Family Budget.

Classification	1935							1936					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whisky).....	618	964	715	908	1,512	2,282	1,641	1,195	2,352	1,966	1,525	2,098	\$38
Fruits.....	97	151	183	586	2,733	2,803	1,968	1,166	634	584	61	178	183
Grains (Total).....	6,383	8,257	18,237	15,091	26,277	23,239	14,298	6,630	12,184	10,505	5,232	22,842	21,082
Barley.....	521	502	327	104	322	437	207	40	73	43	10	391	653
Wheat.....	5,149	7,214	17,801	14,670	25,474	21,743	13,672	6,497	11,946	10,239	5,089	21,674	19,683
Rubber (chiefly tires and footwear).....	1,027	1,119	1,051	1,022	1,005	1,121	943	953	1,084	1,725	1,048	1,163	1,108
Sugar.....	157	170	72	43	111	112	101	45	194	337	56	109	190
Vegetables.....	333	394	163	408	771	984	827	230	138	302	140	418	755
Wheat flour.....	1,664	1,460	1,405	1,489	2,009	2,218	1,867	1,311	1,430	1,992	1,137	1,791	1,663
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	747	365	310	342	488	250	150	506	637	1,160	1,949	1,878	1,840
Cheese.....	198	532	675	1,745	1,030	989	255	139	103	272	71	437	682
Fish.....	1,570	2,082	2,308	2,514	2,547	3,266	1,898	1,881	1,730	2,260	903	1,121	1,851
Furs, (chiefly raw).....	749	835	968	720	343	344	2,699	3,947	2,270	1,892	754	1,123	929
Hides, raw.....	280	251	175	383	227	302	433	401	349	300	165	203	212
Leather, unmanufactured.....	393	336	297	324	375	456	319	304	451	528	362	601	612
Meats.....	2,147	2,114	1,768	1,462	1,690	2,424	1,616	2,185	2,207	2,621	1,843	2,947	2,585
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	364	321	27	22	12	5	3	4	....	9	237	579	
Cotton.....	72	211	155	181	106	120	104	125	148	261	92	200	231
Rags.....	62	56	58	49	89	93	76	63	50	68	54	69	61
Raw wool.....	5	131	195	220	233	270	116	172	183	52	32	107	111
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	8,182	7,911	8,101	7,737	8,727	8,882	9,942	6,949	6,745	9,514	7,158	9,526	10,393
Planks and boards.....	2,444	2,249	3,206	2,263	2,842	2,660	2,129	1,446	2,005	2,822	2,165	2,780	3,389
Pulp-wood.....	703	948	1,231	942	899	445	448	303	315	253	269	895	
Shingles, n.o.p.....	847	964	986	928	957	658	669	622	203	421	34	35	33
Timber, square.....	110	115	82	118	180	138	96	137	85	168	171	96	152
Wood-pulp.....	2,433	2,128	2,356	2,221	2,269	2,651	2,426	2,094	2,213	3,025	1,959	2,631	2,493
IRON AND ITS PRODUCTS—													
Automobiles.....	1,628	1,732	1,868	1,670	1,373	1,632	1,612	2,304	1,747	2,945	1,253	1,776	1,482
Automobile parts.....	265	270	237	319	186	162	257	336	146	446	262	180	297
Farm implements.....	710	1,124	507	419	376	340	370	416	392	586	519	631	676
Hardware and cutlery.....	104	200	170	166	173	274	183	209	165	173	113	166	148
Machinery.....	412	563	634	503	499	464	492	431	411	506	299	524	608
Pigs and ingots.....	64	212	127	299	267	472	365	247	196	205	100	365	85
Tubing and pipes.....	71	72	61	61	83	88	175	59	48	104	29	48	49
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	302	363	1,518	567	744	2,827	606	120	136	223	151	1,887	1,301
Copper, (chiefly ore and blister).....	2,981	2,541	3,187	2,636	3,892	2,246	2,572	1,664	2,720	2,982	2,569	3,622	2,230
Gold, raw.....	312	525	528	525	586	360	298	406	352	424	261	394	595
Lead.....	369	529	900	566	823	797	781	892	752	887	717	763	1,044
Nickel.....	2,294	3,309	4,080	3,076	3,641	3,859	6,261	3,641	4,120	5,278	3,001	3,192	3,518
Silver.....	1,027	855	1,979	752	947	1,363	2,497	608	596	858	300	632	704
NON-METALLIC MINERAL PRODUCTS—													
Asbestos, (chiefly raw).....	649	517	594	688	747	777	978	615	608	679	445	748	945
Coal.....	160	185	175	161	82	184	246	176	108	194	70	104	144
Petroleum and products.....	38	130	36	125	89	203	39	65	13	25	153	64	211
Stone and products.....	437	543	452	482	448	562	432	335	344	392	441	390	676
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	159	98	287	259	255	278	250	203	203	189	213	197	186
Fertilizers.....	392	171	94	102	150	403	383	630	393	787	549	684	478
Soda and compounds.....	326	320	253	341	365	445	356	288	299	342	311	363	405
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	221	206	236	205	323	327	297	293	277	235	276	292	304
Films.....	386	315	206	279	163	174	207	337	361	546	269	510	491
Setters' effects.....	249	327	248	387	290	285	214	140	132	175	155	249	301
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	78.8	78.8	79.4	79.8	80.4	80.6	80.6	80.7	80.4	80.5	79.8	80.1	80.0
Food.....	69.3	69.3	71.3	70.9	72.4	73.2	73.7	73.9	72.9	73.4	71.0	71.3	71.3
Fuel.....	84.8	84.7	85.1	85.4	86.5	87.0	87.2	87.2	87.3	87.5	87.3	87.3	84.7
Rent.....	81.4	81.4	81.4	81.4	82.6	82.6	82.6	82.6	82.6	82.6	82.6	82.6	83.8
Clothing.....	69.9	69.9	69.9	71.6	71.6	71.6	70.6	70.6	70.6	70.6	70.6	70.6	70.6
Sundries.....	92.6	92.4	92.5	92.6	92.5	92.5	92.5	92.4	92.5	92.5	92.5	92.5	92.5
Cost per Week of a Family Budget—													
All foods.....	\$ 7.54	7.53	7.73	7.74	7.93	8.04	8.14	8.17	8.07	8.12	7.82	7.82	....
Fuel and light.....	\$ 2.81	2.80	2.80	2.81	2.83	2.83	2.84	2.84	2.84	2.84	2.84	2.83	....
Rent.....	\$ 5.57	5.57	5.57	5.57	5.63	5.63	5.63	5.63	5.63	5.63	5.63	5.68	....
Total.....	\$ 15.95	15.94	16.15	16.16	16.42	16.54	16.65	16.68	16.58	16.63	16.33	16.36	....

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1935											1936					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Imports of Principal Commodities—																	
AGRICULTURAL AND VEGETABLE PRODUCTS—																	
Alcoholic beverages.....	623	984	520	615	584	737	1,086	190	616	483	525	508	536				
Cocoa and chocolate.....	302	157	155	106	103	128	126	114	170	185	196	111	356				
Coffee and chicory.....	347	360	227	253	221	282	324	322	284	347	366	260	497				
Fruits.....	1,970	2,050	2,532	1,940	1,935	1,520	1,894	1,609	1,189	1,077	1,497	1,441	2,196				
Gums and resins.....	135	149	164	101	123	202	208	111	136	142	176	134	204				
Nuts (edible).....	401	277	144	155	219	411	609	373	160	298	258	238	274				
Rubber (chiefly raw).....	1,221	656	529	889	641	477	1,333	884	714	745	855	589	1,034				
Seeds.....	337	73	16	26	24	128	96	79	238	236	292	473	106				
Sugar, chiefly for refining.....	2,041	2,259	2,105	2,012	1,613	1,847	2,602	1,378	565	756	1,030	977	2,633				
Tea.....	680	576	681	2,915	640	804	755	557	581	697	972	626	1,662				
Vegetables.....	865	703	271	86	80	96	246	286	339	420	743	729	913				
ANIMAL PRODUCTS—																	
Fish.....	140	108	168	172	163	187	175	137	151	139	133	100	127				
Furs, chiefly raw.....	523	377	379	360	375	321	326	368	651	876	1,061	732	634				
Hides.....	286	195	257	240	396	446	623	586	430	284	461	309	336				
Leather, unmanufactured.....	230	232	284	296	240	305	290	282	273	251	183	192					
Leather, manufactured.....	116	72	100	200	227	206	133	87	79	188	314	181	146				
TEXTILE PRODUCTS—																	
Artificial silk.....	128	135	139	189	192	240	157	138	165	162	180	144	155				
Cotton, raw.....	871	976	1,308	939	794	1,334	1,754	2,869	2,482	1,470	1,636	921	1,307				
yarn.....	211	191	199	206	191	201	229	187	230	247	291	195	255				
other.....	1,116	671	972	1,232	1,106	1,203	1,027	718	1,191	1,224	1,468	1,355	1,182				
Flax, hemp and jute.....	599	575	704	837	788	720	887	560	589	695	857	555	737				
Hats and caps.....	43	19	24	75	71	28	23	19	24	57	78	66	51				
Manila and sisal grass.....	183	64	175	87	193	208	93	208	228	370	324	91	141				
Silk—Raw.....	352	387	383	1,772	132	323	346	193	279	275	372	293	274				
Fabrics.....	108	83	186	323	213	169	116	79	153	152	151	109	100				
Wearing apparel.....	43	24	26	62	74	89	68	45	35	49	74	55	51				
Wool—Raw.....	139	357	201	276	186	301	357	313	346	518	716	336	647				
Noils and tops.....	295	472	483	548	485	638	523	479	566	583	607	426	464				
Woollen yarn.....	198	196	222	236	196	261	232	210	245	236	267	214	231				
Worsted and serges.....	284	269	290	432	322	258	234	212	450	515	436	343	353				
Other wool.....	436	431	657	927	739	655	620	476	705	787	748	553	674				
WOOD AND PAPER—																	
Books and printed matter.....	801	755	744	799	898	981	662	718	788	825	992	771	849				
Paper.....	480	477	489	508	479	573	949	368	457	523	834	497	552				
Wood—Furniture and other manufactured wood.....	312	220	239	242	246	203	286	247	237	250	288	279	343				
Planks and boards.....	212	236	212	227	210	304	277	213	212	257	325	228	317				
Veneers.....	40	25	51	48	43	51	55	47	41	63	59	31	52				
Other unmanufactured wood.....	98	20	47	34	61	55	63	33	44	40	70	62	64				
IRON AND STEEL—																	
Automobiles.....	391	244	236	193	128	140	224	165	335	263	649	818	976				
Automobile parts.....	2,678	1,803	1,159	934	1,385	2,309	1,868	1,164	2,398	2,023	2,417	2,223	2,681				
Castings and forgings.....	233	167	179	180	216	201	243	189	171	182	188	216	162				
Engines and boilers.....	938	744	602	479	576	675	578	558	777	709	914	856	955				
Farm implements.....	602	642	594	740	430	179	158	114	343	461	1,163	1,100	1,231				
Hardware and cutlery.....	211	190	158	178	215	209	210	173	172	204	249	190	199				
Machinery.....	1,879	1,676	1,758	1,661	1,754	1,818	1,922	1,086	1,271	1,980	2,523	1,951	2,579				
Pigs and ingots.....	50	30	41	110	22	46	162	71	42	46	18	41	35				
Plates and sheets.....	2,125	1,507	2,028	2,493	1,483	2,020	2,680	982	672	659	993	1,574	2,760				
Other rolling mill products.....	718	482	421	469	493	738	641	450	448	565	502	517	585				
Stamped and coated products.....	124	118	83	103	82	118	98	65	84	91	126	97	138				
Tools.....	208	135	127	150	133	147	150	87	101	147	162	138	194				
Tubes and pipes.....	117	103	83	149	105	161	172	95	105	128	155	141	234				
Wire.....	137	117	119	121	109	143	115	83	106	137	134	134	153				
NON-METALLIC PRODUCTS—																	
Aluminium.....	575	271	405	689	288	262	492	238	282	252	347	222	483				
Brass.....	215	183	196	188	187	204	223	133	205	200	257	185	262				
Clocks and watches.....	128	130	128	126	173	208	211	187	93	103	136	129	174				
Copper.....	47	69	60	48	57	69	79	46	55	65	77	70	70				
Electric apparatus.....	625	674	640	815	730	919	899	695	677	688	898	850	972				
Precious metals.....	754	540	1,454	360	159	220	398	581	423	359	347	340	638				
Tin.....	207	146	209	156	190	195	264	199	208	202	187	188	144				
Dyes and medicines.....	251	242	227	221	200	275	231	177	255	236	386	267	309				
Dyeing and tanning materials.....	477	344	402	455	478	542	652	467	497	469	416	460	484				
Fertilizers.....	248	111	65	170	174	403	417	145	188	71	67	90	337				
Perfumery.....	32	32	46	31	35	42	47	40	22	23	39	39	40				
Soap.....	41	43	26	52	34	53	85	37	25	37	37	35	48				
Soda and compounds.....	206	158	212	194	211	259	276	146	173	145	180	156	220				

Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1935												1936				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Banking—	End of Month																
READY LIQUID ASSETS—																	
Specie.....	15.32	14.02	14.41	13.84	15.26	16.53	14.79	15.80	16.48	15.86	16.22	17.10	16.46				
Dominion notes.....	30.92	28.38	33.07	30.58	33.28	38.66	36.71	40.58	34.58	30.88	32.55	34.80	34.28				
Deposits with Bank of Canada.....	166.97	172.90	169.92	192.35	183.82	190.85	186.72	181.64	178.74	186.93	188.20	187.45	185.07				
In United Kingdom banks.....	22.48	13.26	14.39	19.29	20.55	21.73	17.29	25.38	44.16	53.19	31.83	28.09					
In foreign banks.....	93.80	88.52	96.48	93.62	115.23	99.31	109.89	94.52	100.89	80.20	71.26	85.52	83.13				
Foreign currency.....	20.64	21.02	21.33	22.63	22.02	22.91	23.24	24.29	23.80	23.11	22.41	22.47	23.00				
Government securities.....	835.41	838.74	847.48	854.23	910.87	917.64	945.30	955.93	993.55	1,041.28	1,079.59	1,077.44	1,081.16				
Call loans abroad.....	71.21	67.45	59.93	68.65	60.01	62.13	59.71	64.74	59.40	62.13	69.47	66.00	58.32				
Total quick assets.....	1,257	1,244	1,257	1,295	1,361	1,357	1,398	1,395	1,433	1,485	1,524	1,522	1,510				
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—																	
Public securities.....	129.52	135.86	136.63	139.43	140.55	142.85	138.91	145.47	152.32	151.13	159.87	163.28	160.89				
Railway securities.....	39.58	43.32	46.67	46.99	51.79	55.38	52.79	53.27	60.83	72.71	85.00	73.51	103.14				
Canadian call loans.....	81.08	85.24	77.04	77.44	75.62	73.76	95.90	82.98	77.49	78.26	76.92	83.44	87.17				
Current loans.....	824	831	813	826	839	856	857	820	756	742	733	725	700				
Current loans abroad.....	147.81	156.45	154.26	155.91	147.07	153.04	138.97	144.05	144.61	145.02	140.36	142.07	144.60				
Provincial loans.....	26.87	16.37	17.82	25.20	28.51	29.63	22.59	19.40	18.08	22.38	24.94	24.36	24.45				
Municipal loans.....	120.43	107.19	107.18	101.05	97.48	96.67	100.20	105.67	99.74	105.08	106.35	111.72	103.75				
Total loans, etc.....	1,370	1,375	1,352	1,375	1,350	1,407	1,406	1,371	1,309	1,317	1,326	1,324	1,324				
OTHER ASSETS—																	
Non-current loans.....	14.46	14.45	14.50	14.50	14.45	14.25	13.47	13.13	13.56	13.57	13.71	13.73	13.59				
Real estate.....	8.64	8.72	8.67	8.75	8.87	8.86	8.61	8.59	8.64	8.61	8.70	8.68	8.82				
Mortgages.....	5.52	5.45	5.46	5.46	5.45	5.45	5.33	5.31	5.31	5.31	5.32	5.36	4.88				
Premises.....	75.71	78.61	76.62	76.47	76.27	76.39	71.91	75.96	76.08	70.13	75.81	75.60	75.01				
Letters of credit.....	52.06	62.65	57.97	55.78	53.40	54.33	59.43	58.19	58.66	58.01	61.32	61.90	58.01				
Loans to companies.....	13.12	13.10	13.02	12.84	12.90	12.91	10.98	10.81	10.77	10.68	10.60	10.53	10.55				
Other assets.....	3.16	3.04	2.60	2.24	2.32	1.91	1.71	1.62	1.90	2.02	2.12	2.23					
Note circulation deposits.....	6.73	6.84	6.91	6.86	6.87	6.87	6.88	6.88	6.88	6.88	6.89	6.89	6.89				
Inter-bank balances, notes of other banks.....	5.97	7.84	6.90	7.47	9.91	5.71	6.43	7.89	5.68	6.49	7.01	5.61	7.07				
Cheques of other banks.....	90.95	96.82	84.92	96.90	99.27	102.80	93.21	119.49	106.58	78.51	96.33	112.54	82.19				
Balances due by other banks.....	3.49	4.22	4.95	5.81	5.65	5.23	5.33	5.27	5.37	5.61	5.37	4.67	4.56				
Grand total assets.....	2,915	2,909	2,892	2,903	3,036	3,059	3,092	3,079	3,042	3,073	3,143	3,154	3,108				
LIABILITIES TO THE PUBLIC—																	
Note circulation.....	122.45	129.57	121.26	129.97	131.77	126.47	130.53	118.93	117.38	124.39	123.67	120.02	123.37				
Dominion Government.....	23.73	32.16	16.02	38.85	55.81	31.91	38.58	11.87	22.76	65.21	55.50	28.04	49.53				
Provincial Government.....	32.45	35.52	34.77	38.19	41.24	47.10	47.54	40.72	45.75	35.73	40.14	42.56	38.57				
Deposits by public—																	
Savings deposits.....	1,446	1,426	1,428	1,434	1,444	1,465	1,474	1,486	1,499	1,517	1,532	1,530	1,527				
Demand deposits.....	501.21	645.41	553.01	553.82	590.01	625.21	613.27	640.92	576.30	533.78	568.92	621.83	578.30				
Total deposits.....	339.86	340.95	328.25	360.70	370.41	378.66	382.66	379.48	381.08	396.28	414.37	591.94	380.81				
Due banks abroad, etc.—																	
United Kingdom.....	8.04	15.25	12.72	13.17	11.44	9.91	12.30	8.54	8.28	8.51	9.06	8.20	9.83				
Foreign.....	24.28	26.65	24.03	26.63	27.71	28.09	27.73	27.40	27.25	28.82	30.48	29.03	28.44				
Bills payable.....	0.89	0.75	1.35	1.62	1.70	2.06	1.47	1.46	1.23	1.20	1.11	0.69	0.89				
Letters of credit.....	52.90	52.65	57.97	55.78	53.40	54.33	59.43	58.19	58.66	58.01	61.32	61.90	58.01				
Other liabilities.....	2.40	2.40	2.40	2.38	2.47	2.44	2.71	3.13	3.07	2.91	2.76	2.67	2.51				
Total public liabilities.....	2,615	2,607	2,590	2,655	2,730	2,750	2,790	2,777	2,741	2,770	2,839	2,844	2,807				
Due between banks.....	11.61	13.78	12.56	15.05	13.67	15.08	12.25	14.33	13.08	12.01	13.08	17.92	10.84				
LIABILITIES TO SHAREHOLDERS—																	
Dividends.....	2,946	802	2,541	2,950	811	2,645	2,950	704	2,541	2,949	804	2,543	2,944				
Reserve.....	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75	132.75				
Capital.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50				
Grand total liabilities.....	2,908	2,900	2,883	2,952	3,023	3,046	3,084	3,070	3,034	3,063	3,132	3,143	3,090				
Surplus of notice deposits over current loans.....	+622	+595	+615	+606	+605	+610	+617	+666	+742	+776	+800	+811	+827				
Percentage of current loans to notice deposits, p.c.	57.0	58.3	56.9	57.8	58.1	58.4	58.1	55.2	50.5	48.9	47.8	47.2	45.8				
All notes in hands of public	160.39	169.07	158.43	171.93	174.31	178.16	182.65	170.14	165.08	171.02	166.63	169.92	175.82				
Security holdings.....	1,005	1,018	1,031	1,043	1,103	1,118	1,137	1,155	1,202	1,205	1,315	1,314	1,345				
Notes in hands of public.....	90.8	94.4	90.9	97.5	95.7	93.4	96.6	93.3	94.4	96.4	93.0	95.7	99.6				
Index Numbers—																	
(With seasonal adjustment 1926 = 100)	102.7	98.3	102.6	103.8	107.2	109.6	106.0	112.2	104.1	98.5	104.0	112.7	105.8				
Demand deposits.....	107.6	106.5	106.5	106.8	108.1	109.9	109.9	111.2	111.8	113.0	114.3	114.2	113.6				
Notice deposits.....	87.2	88.4	87.2	89.3	89.7	90.5	93.3	88.4	82.4	80.9	78.6	76.3	74.0				
Current loans.....	187.4	188.6	192.1	194.9	206.8	207.9	217.3	219.3	227.4	237.5	247.5	246.2	250.8				
Security holdings.....	59.7	61.3	56.6	56.4	54.5	52.5	68.0	57.8	55.1	55.8	55.0	60.0	63.4				
Call loans, Canada.....	28.5	26.6	24.4	24.8	21.7	22.6	25.4	23.7	27.7	24.1	28.2	27.1	23.3				
Call loans, elsewhere.....	90.8	94.4	90.9	97.5	95.7	93.4	96.6	93.3	94.4	96.4	93.0	95.7	99.6				

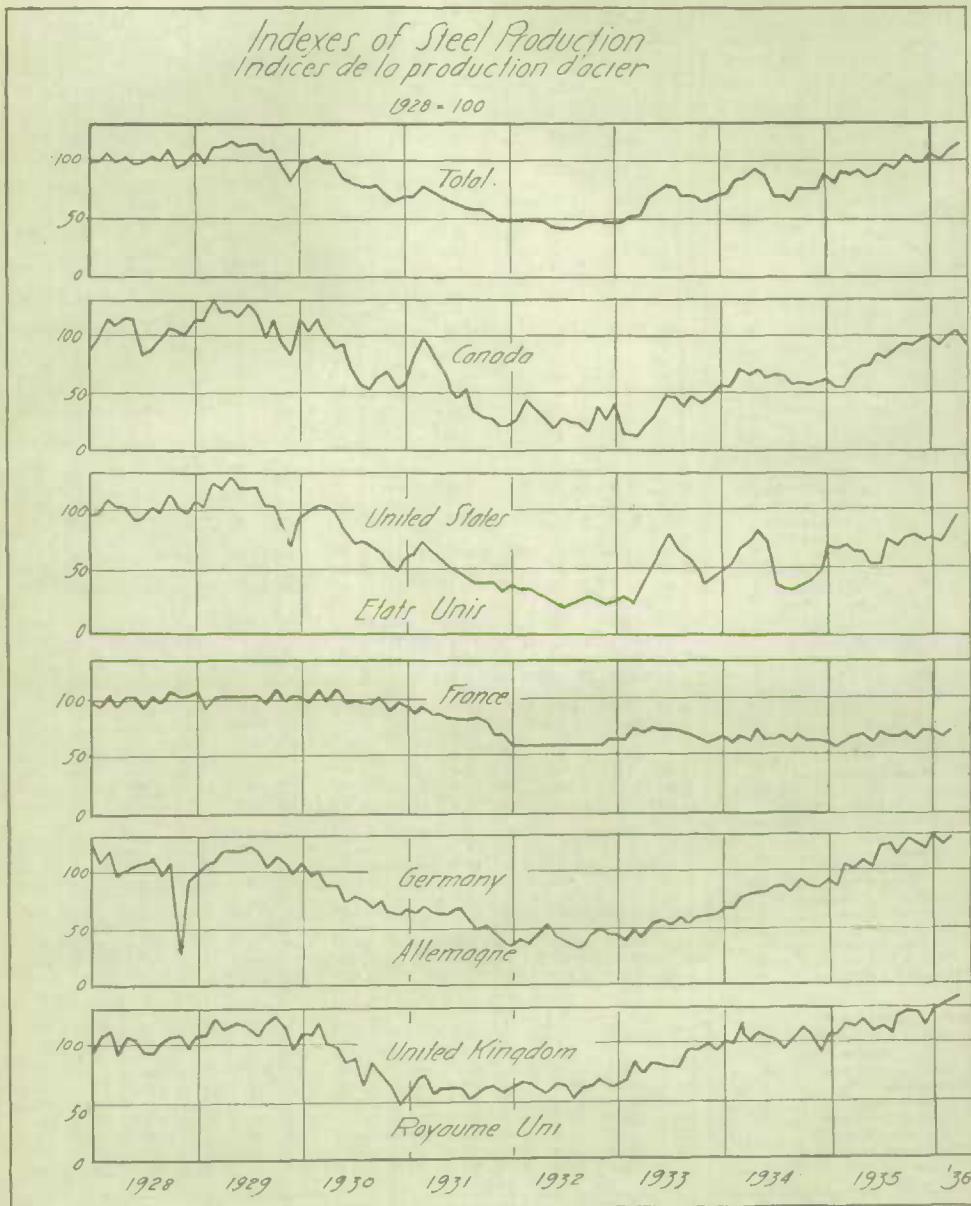


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1935											1936					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June				
SECURITY PRICES—																	
COMMON STOCK PRICES—																	
Total (121).....	93.8	92.4	94.7	93.6	96.1	105.8	107.4	112.9	120.7	117.4	115.9	112.8	113.8				
Industrials, total (89).....	145.2	143.8	146.1	147.1	152.9	170.3	178.2	187.7	200.0	194.8	194.2	187.9	189.3				
Iron and Steel (15).....	118.6	122.2	122.1	118.7	120.3	127.8	125.0	130.3	140.5	136.5	131.7	125.1	125.3				
Pulp and paper (6).....	10.5	10.6	12.0	12.4	12.6	14.6	15.9	18.6	20.2	18.5	17.5	16.7	17.5				
Milling (5).....	58.4	57.4	59.3	61.2	60.9	66.9	70.7	80.0	84.3	88.7	91.0	87.3	86.5				
Oils (5).....	217.9	210.8	210.0	206.6	215.1	225.7	214.8	231.0	246.5	237.3	244.5	234.0	238.1				
Textiles and Clothing (11).....	67.2	66.7	65.5	61.8	63.5	69.0	70.4	75.5	74.0	73.1	71.8	68.1	67.4				
Food and Allied products (18).....	127.0	128.5	130.1	128.7	134.4	145.7	148.5	153.6	158.7	153.2	150.7	145.7	149.2				
Beverages (9).....	104.7	118.7	122.9	126.5	122.3	157.3	161.0	151.7	151.7	140.1	131.7	131.4	129.3				
Miscellaneous (20).....	188.1	195.4	202.0	209.6	217.6	254.4	294.5	307.1	331.2	329.7	319.0	313.1	330.5				
Utilities total (23).....	45.0	44.7	47.7	46.3	45.6	50.9	50.1	52.4	57.0	55.5	53.2	52.5	53.3				
Transportation (2).....	28.5	25.0	26.7	25.7	23.4	27.0	28.6	29.8	35.0	33.3	30.8	30.5	31.2				
Telephone and telegraph (2).....	97.6	98.6	99.0	100.3	100.0	105.1	108.0	111.4	112.3	110.4	109.7	109.5	112.5				
Power and traction (19).....	55.3	58.0	60.8	58.6	59.6	66.1	62.7	66.0	71.1	69.6	67.1	65.9	66.4				
Banks (9).....	72.0	71.7	70.6	65.9	68.4	73.0	75.1	78.6	82.6	79.6	77.7	77.7	77.8				
MINING STOCK PRICES—																	
Total (23).....	123.0	117.9	115.8	119.1	118.8	125.5	133.6	142.4	149.8	144.2	145.8	150.3	150.1				
Gold (20).....	116.3	110.1	105.2	109.5	106.3	111.8	116.9	124.8	130.2	122.7	122.8	128.9	134.4				
Base Metals (3).....	153.2	151.9	155.4	159.6	169.7	181.0	201.7	214.8	230.4	232.2	241.1	239.2	246.0				
FINANCIAL FACTORS—																	
Preferred Stocks.....	68.4	69.6	70.9	69.2	69.6	72.6	73.8	74.9	77.2	76.3	78.0	74.6	76.2				
Long-term bond yields, 1926-100.....	Dominion of Canada.....	73.4	72.1	71.6	79.8	78.0	74.5	75.5	72.4	70.8	69.9	65.9	68.8	66.9			
Ontario.....	80.4	80.2	79.7	88.3	85.4	80.8	82.7	85.5	80.6	77.3	78.5	75.6	76.6				
Yield on Ontario Government bonds.....	3.85	3.84	3.82	4.23	4.09	3.87	3.96	4.10	3.86	3.70	3.76	3.67	3.51				
Shares traded, Montreal, No. 228, 248, 318, 352, 809, 590, 857, 973, 861, 416, 371, 406.....	433	645	960	798	172	693	284	566	102	450	852	140	378				
Brokers' loans.....	\$ 200,000																
New Issues of Bonds \$ 300,000																	
SALTS ON TORONTO STOCK EXCHANGE—																	
Industrials.....	397	537	606	678	807	1,590	926	1,431	1,538	809	784	587	530				
Values.....	\$ 8,893	11,438	12,414	12,990	17,351	31,951	29,555	29,151	30,309	25,541	20,023	16,587	15,011				
Mining.....	8,240	7,141	10,218	11,964	9,179	15,695	19,530	36,822	48,768	29,254	22,991	53,670	43,648				
Values.....	\$ 8,457	6,230	8,870	8,987	10,728	16,554	24,503	33,543	34,289	22,032	18,818	36,773	34,833				
Market values.....	\$ 1,000,000																
FOREIGN EXCHANGE—																	
New York Funds in Montreal—																	
High.....	1.003	1.004	1.006	1.017	1.020	1.012	1.012	1.001	1.000	1.006	1.006	1.004	1.004				
Low.....	1.001	1.001	1.001	1.002	1.010	1.009	1.006	0.998	0.999	1.003	1.000	1.002	1.002				
Average.....	1.001	1.002	1.003	1.008	1.014	1.011	1.009	1.000	0.999	1.001	1.005	1.002	1.003				
Close.....	1.002	1.002	1.006	1.012	1.012	1.011	1.006	0.998	0.999	1.006	1.003	1.003	1.003				
London Sterling in Montreal—																	
High.....	4.955	4.975	4.998	5,000	4.993	4.988	4.990	4.994	5.019	4.990	4.985	5.008	5.056				
Low.....	4.915	4.955	4.985	4.943	4.956	4.967	4.950	4.941	4.975	4.969	4.954	4.940	5.009				
Average.....	4.943	4.967	4.985	4.970	4.978	4.979	4.976	4.964	4.994	4.978	4.967	4.980	5.033				
Close.....	4.950	4.968	4.993	4.970	4.973	4.989	4.959	4.993	4.988	4.980	4.953	5.003	5.033				

Table 27. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John	Halifax	Quebec	Montreal*	Toronto	Vancouver										
	Entered	Cleared	Entered	Cleared	Entered	Cleared										
000 Tons																
1926.....	1,918	1,930	3,459	3,603	4,047	3,208	4,222	4,017	1,753	1,730	9,866	9,872				
1927.....	1,757	1,794	3,716	3,800	4,278	3,375	4,903	4,865	1,738	1,744	10,306	10,390				
1928.....	1,639	1,592	4,333	4,429	4,572	3,792	5,493	5,460	1,765	1,750	11,743	11,729				
1929.....	1,772	1,742	4,848	4,896	4,273	3,531	4,638	4,683	1,993	1,938	11,971	11,930				
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,436	4,417	2,100	2,017	12,606	12,588				
1931.....	2,013	2,003	4,503	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304				
1932.....	2,028	2,040	4,221	4,150	2,861	2,868	8,013	7,983	2,678	2,683	11,083	11,172				
1933.....	2,257	2,253	4,333	4,306	3,342	3,330	8,415	8,427	2,923	2,924	10,354	10,384				
1934.....	2,502	2,462	4,407	4,382	2,715	2,831	7,856	7,819	3,362	3,382	11,487	11,467				
1935.....	2,305	2,222	3,809	3,797	3,378	3,388	8,515	8,543	3,289	3,298	11,212	11,203				
1936.....	264,755	276,517	445,838	442,138	.....	.....	.....	.....	.....	.....	795,728	810,106				
Jan.....	262,587	267,254	472,151	470,804	.....	.....	.....	.....	.....	.....	851,857	849,575				
Feb.....	310,878	277,123	486,187	451,067	.....	.....	.....	.....	.....	.....	821,217	888,074				
March.....	166,096	214,830	304,062	312,135	257,290	251,024	.....	.....	39,180	66,310	1,28,711	1,036,560				
April.....	138,005	134,483	210,449	205,255	323,501	324,400	.....	.....	347,169	357,307	949,227	951,921				
May.....	228,956	217,232	327,005	328,115	.....	.....	.....	.....	.....	.....	1,069,633	1,061,074				

¹Last day of each month.²Month end values of all listed stocks.³Records of inland shipping unavailable from 1926 to 1930 inclusive.

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Table 28. Canadian Public Finance. Revenue and Expenditure in Dollars.

Classification	Month of June 1936 (unrevised)	Month of June, 1935	April 1, 1936 to June 30, 1936 (unrevised)	April 1, 1935 to June 30, 1935
Receipts—Ordinary Revenue—Customs Import Duty.	\$ 7,278,943	\$ 6,048,140	\$ 20,053,397	\$ 18,579,450
Excise Duty.....	4,004,342	4,074,707	11,215,376	10,995,540
Excise Taxes, Sales, Stamps, etc.....	12,079,741	9,447,879	26,400,619	21,702,830
Income Tax.....	6,462,594	3,629,130	65,976,609	54,294,655
Gold Tax.....		177,725		1,382,573
Post Office Department.....	2,200,789	2,300,230	6,900,829	6,800,793
Sundry Departments.....	1,519,051	1,331,632	4,189,879	3,783,334
Total Ordinary Revenue.	33,545,458	27,009,444	134,742,709	117,539,181
Special Receipts.....	55,986	25,452	122,310	29,934
Total.....	33,601,445	27,034,896	134,865,019	117,569,115
Ordinary Expenditure—Agriculture.....	673,734	648,588	1,701,679	1,801,280
Auditor General's Office.....	34,640	34,311	102,941	100,711
Civil Service Commission.....	29,502	19,336	73,953	58,950
External Affairs.....	79,181	65,426	179,704	172,178
Finance—Interest on Public Debt.....	8,488,468	7,282,856	45,854,084	45,581,836
Cost of Loan Flotation.....	636,383	22,455	643,555	34,382
Old Age Pensions.....	-2,006	102	-1,605	328
Office of the Comptroller of the Treasury.....	140,589	137,295	411,099	400,562
Farmers' Creditors' Arrangement Act.....	49,063	88,671	134,648	161,749
Superannuations and Miscellaneous Pensions.....	19,199	73,813	139,672	147,868
General Expenditure (Finance Dept.).....	46,339	80,583	113,803	188,374
Miscellaneous Grants.....	50,700	38,204	128,160	119,575
Miscellaneous Offices and Commissions.....	61,151	27,171	138,605	79,174
Fisheries.....	108,063	121,140	308,830	321,896
Governor General's Secretary's Office.....	8,087	20,236	21,510	33,334
Immigration and Colonization.....	107,171	106,616	310,151	309,214
Indian Affairs.....	342,229	339,876	1,273,451	1,124,487
Insurance.....	11,628	10,836	33,065	31,030
Interior.....	279,859	256,595	679,528	661,686
Justice.....	239,203	225,043	495,212	480,380
Penitentiaries.....	196,308	196,506	515,096	529,556
Labour.....	48,854	30,655	126,972	96,720
Legislation—				
House of Parliament and Library.....	630,456	353,017	1,237,341	913,336
Dominion Franchise and Election Acts.....	13,128	27,557	33,596	105,989
Marine—				
Canadian Radio Broadcasting Commission.....	543,616	583,894	1,270,212	1,313,484
Mines—				
Movements of Coal.....	162,327	104,212	321,540	314,040
National Defence.....	134,631	161,750	294,327	302,529
National Research Council.....	129,677	180,912	214,480	205,838
National Revenue.....	1,322,206	1,156,658	3,284,643	2,969,041
Pensions and National Health.....	4,586,205	4,486,250	13,397,445	13,256,859
Post Office.....	2,742,151	2,748,995	6,515,540	6,368,652
Privy Council.....	3,544	3,592	10,557	10,689
Public Archives.....	12,378	12,597	34,802	35,797
Public Printing and Stationery.....	12,072	11,055	27,444	28,192
Public Works.....	1,052,397	782,875	2,224,837	1,661,261
Railways and Canals—				
Maritime Freight Rates Act.....	375,052	418,110	924,364	842,424
Royal Canadian Mounted Police.....	532,645	154,131	535,856	454,973
Secretary of State.....	471,809	459,290	1,338,367	1,352,330
Soldier Settlement.....	52,260	52,932	145,994	143,500
Trade and Commerce.....	74,090	70,571	203,151	207,618
	552,863	476,050	1,347,903	1,178,737
Total Ordinary Expenditure.	26,061,610	23,000,143	89,759,481	86,844,445
Special Expenditure—				
Relief Projects and Grants.....	8,258,578	4,555,598	12,574,937	10,712,615
Canadian National Railways—Deficit.....	11,500,000	14,000,000	15,500,000	15,500,000
Sundry Charges to Consolidated Fund.....	59,466	23,805	122,188	63,220
Total Special Expenditure.	19,818,044	18,579,402	28,197,124	26,275,835
Capital Expenditure and Non-Active Loans—Marine.				
Public Works.....	94,514	189,150	236,306	297,109
Railways and Canals.....	3,395	226	3,395	932
Advances to Harbour Comms., Can. Nat. (W.I.) Steamships, Ltd., etc.....	39,901	42,995	53,321	64,096
	5,173	1,699	156,841	163,665
Total Capital Expenditure and Non-Active Loans.	142,984	234,069	449,863	525,802
Total Expenditure.	46,022,638	41,813,615	118,406,468	113,646,082
OTHER DISBURSEMENTS—Loans and Advances—Active Assets.				
Provincial Governments (under Relief Act).....	830,000	1,003,676	765,527	11,464,098
Railways—Re Equipment.....	1,283,094		3,264,719	
Harbour Commissions.....	2,943		313,943	288,971
Canadian Farm Loan Board.....	550,000	100,000	2,540,854	210,271
Canadian Wheat Board.....	15,000,000		15,000,000	
Dominion Housing Act, 1935.....	22,659		84,159	
Canadian National Railways—Temporary Loan.....	154,084		154,084	
Soldier and General Land Settlement.....	11,113	17,934	28,778	26,310
Total Loans and Advances.	17,853,893	1,181,609	22,152,164	11,989,651
Grand Total.	63,876,531	42,995,224	140,558,632	125,635,733

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Table 29. Significant Statistics of the United Kingdom

Classification	1935						1936						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Production—													
IRON.....000 metric tons	538	550	552	538	553	538	568	605	594	644	640	672	.....
STEEL.....000 metric tons	782	810	772	870	922	918	925	927	954	996	1,007	978	.....
COAL.....000 metric tons	16,397	17,721	17,165	18,007	20,152	20,605	19,985	21,905	19,955	20,303	18,187	.....	.....
ELECTRICITY													
GENERATED.....mill. k.w.h.	1,147	1,210	1,189	1,320	1,650	1,758	1,929	1,970	1,824	1,753	1,554	1,457	.....
New orders received. 1920=100	109	101	85	71	70	79	89	90	97	107	118	115	.....
COPPER AVAILABLE.....000 tons	25.1	15.9	16.9	17.3	23.5	12.3	19.4	20.2	19.0	18.7	25.1	18.4	.....
RAW COTTON DELIVERED TO MILL.....mill. lb	98	116	93	90	120	132	111	134	114	122	121	125	.....
PRODUCTION, ARTIFICIAL SILK													
YARN AND WASTE.....mill. lb	9.95	10.91	7.54	9.74	12.52	11.80	9.96	11.94	11.70	12.40	10.87	12.97	.....
NATURAL SILK DELIVERIES.....000 lb.	375	447	407	407	508	481	423	476	391	454	411	493	.....
CRUDE RUBBER													
AVAILABLE.....000 tons	7.79	6.72	10.52	10.97	9.51	7.18	8.63	7.09	6.45	6.22	8.56	7.31	.....
BUILDING PLANS													
APPROVED.....1930=100	142.6	183.6	126.8	160.5	185.6	199.2	141.9	160.7	163.9	153.7	161.0	199.6	.....
Other.....1930=100	102.8	134.1	98.0	165.9	123.2	129.3	133.3	129.6	160.0	145.1	141.6	215.4	.....
Employment—													
INSURED WORKERS IN EMPLOYMENT.....mill.	10.36	10.38	10.42	10.44	10.49	10.54	10.60	10.35	10.48	10.63	10.71	10.83	.....
NUMBER UNEMPLOYED.....000	2,000	1,973	1,948	1,959	1,916	1,919	1,869	2,160	2,025	1,882	1,831	.....	.....
PERCENTAGE UNEMPLOYED.....	15.3	15.3	14.9	15.0	14.6	14.6	14.2	16.3	15.4	14.4	13.8	13.0	.....
Coal mining.....	18.8	17.6	17.9	18.6	18.5	18.2	17.8	17.6	17.1	16.8	17.0	17.0	.....
Iron and steel.....	22.4	21.8	20.3	20.1	20.0	18.9	17.6	19.3	19.0	18.1	18.4	17.0	.....
General engineering.....	12.8	12.0	12.1	12.4	11.5	11.1	10.7	11.3	10.8	10.1	9.8	8.9	.....
Electrical engineering.....	6.8	6.3	5.9	5.6	5.2	5.0	5.7	5.3	4.9	4.0	4.5	4.5	.....
Shipbuilding and marine engineering.....	38.9	38.5	37.1	38.0	38.7	33.9	33.3	32.7	31.6	30.8	29.1	28.9	.....
Base metal working.....	11.4	10.7	10.6	10.4	11.2	10.5	9.7	11.4	11.0	9.9	9.1	9.0	.....
Cotton.....	21.0	21.4	21.2	20.2	19.0	17.5	16.6	17.6	17.0	16.7	16.7	16.0	.....
Woolen.....	13.7	12.8	12.1	12.2	10.2	7.9	7.5	8.9	9.3	8.4	9.3	9.4	.....
Building.....	14.0	14.7	14.4	14.5	14.9	16.7	17.0	27.9	20.0	14.0	12.5	10.8	.....
Public works contracting.....	43.6	46.0	46.2	46.5	46.9	47.6	47.4	51.6	48.4	45.0	43.4	41.1	.....
Trade—													
IMPORTS, TOTAL.....£ min.	57.8	61.8	59.1	60.8	73.4	71.5	74.5	70.0	62.3	68.1	66.7	69.2	67.6
Food, drink and tobacco £ min.	27.5	29.0	27.0	29.6	37.5	34.4	34.4	31.3	27.5	30.2	28.4	31.0	31.5
Raw materials.....£ min.	15.7	17.0	16.0	15.3	18.0	19.7	23.6	22.4	18.9	19.6	20.0	19.9	19.3
Manufactured.....£ min.	14.4	15.5	15.8	15.5	17.6	16.9	16.0	16.0	15.7	17.9	17.7	16.4	.....
Total, net imports.....£ min.	52.6	57.9	55.0	57.0	68.7	66.9	69.0	65.7	66.7	62.2	60.7	63.5	61.6
EXPORTS, DOMESTIC, TOTAL £ min.	32.9	36.4	34.0	34.1	39.9	39.4	34.9	34.5	35.1	36.5	33.4	32.1	.....
Food, drink and tobacco £ min.	2.4	2.6	2.5	2.8	3.4	3.8	2.7	2.8	2.5	2.9	2.4	2.7	2.6
Raw materials.....£ min.	4.0	4.6	4.1	3.7	4.7	5.1	4.2	4.1	4.1	4.1	3.9	4.5	3.5
Manufactured.....£ min.	25.5	28.4	27.2	26.7	30.6	29.3	26.2	26.6	27.6	28.6	26.0	28.2	24.9
BANK CLEARINGS—													
Provincial.....£ min.	97.5	117.8	100.3	95.3	110.9	108.7	110.6	123.0	115.0	115.7	105.0	111.8	.....
PORTAL RECEIPTS, DAILY.....£ 000	136	129	140	144	145	145	190	139	135	139	141	140	.....
Transportation—													
SHIPPING—													
Entrances.....mill. net tons	5.44	6.07	5.93	5.83	5.61	5.24	5.39	5.00	4.70	5.21	5.05	5.59	.....
Clearances.....mill. net tons	4.71	5.20	5.31	4.86	5.15	4.94	4.38	4.56	4.08	4.27	4.35	4.93	.....
Index of shipping freights.....1924=100	92.9	98.3	95.8	98.1	115.1	109.9	117.7	111.0	102.9	109.2	105.1	108.3	.....
RAILWAYS—													
Average weekly railway receipts.....£ 000	3,013	3,155	3,432	3,074	2,891	2,831	2,753	2,075	2,706	2,789	2,935	2,929	.....
Freight traffic total.....mill. tons	19.1	19.8	17.7	20.3	20.9	23.6	23.3	21.9	22.9	22.8	22.8	22.8	.....
Merchandise.....mill. tons	3.5	3.6	3.7	3.5	3.7	3.9	4.2	4.2	3.6	3.7	3.8	3.8	.....
Coal.....mill. tons	11.7	12.3	12.2	10.7	12.9	13.2	15.1	14.8	14.4	15.3	15.0	15.0	.....
Minerals and other merchandise.....mill. tons	3.8	3.8	3.9	3.6	3.7	3.8	4.3	4.4	3.9	3.9	4.0	4.0	.....
Prices—													
WHOLESALE PRICES—													
Board of Trade.....1930=100	88.4	88.0	85.4	89.6	91.1	91.2	91.4	91.8	91.7	91.7	91.0	91.9	.....
Economist.....1913=100	93.7	93.7	93.0	96.1	98.5	98.2	98.3	98.1	97.4	97.4	97.4	97.4	.....
Statist.....1913=100	98.5	99.2	98.9	100.1	100.9	101.5	102.0	102.0	102.0	101.6	101.6	101.6	.....
RETAIL FOODS—													
Cost of living.....	120	126	125	128	131	131	131	130	130	130	130	130	.....
143	143	143	145	147	147	147	147	147	146	144	144	144	.....
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ min.	138	142	123	130	117	130	117	148	140	128	131	120	160
Bank and currency notes £ min.	309	400	406	398	400	401	419	398	399	404	421	425	432
Gold reserve.....£ min.	192.7	192.7	192.8	193.5	193.7	196.5	200.1	200.2	200.5	200.6	201.1	204.3	211.9
LONDON CLEARING BANKS—													
Deposits.....£ min.	1,961	2,003	2,019	2,024	2,036	2,039	2,091	2,164	2,123	2,108	2,154	2,185	.....
Discounts.....£ min.	218	244	274	287	299	297	293	322	346	294	252	264	309
Advances.....£ min.	770	775	775	765	763	774	774	779	812	824	849	864	865
Investments.....£ min.	620	624	615	615	618	626	621	630	635	637	639	639	.....
TREASURY BILLS.....£ mill	881	887	880	893	902	888	895	796	762	805	760	793	.....
Money—													
DAY TO DAY RATE.....p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.....
THREE MONTHS RATE.....p.c.	.68	.63	.61	.66	.61	.66	.75	.52	.52	.53	.56	.56	.91
Security Values—													
FIXED INTEREST.....1921=100	130.3	131.5	129.8	124.3	125.5	128.9	129.5	130.1	131.0	130.2	131.5	131.1	.....
STEEL.....1921=100	115.6	115.6	115.7	112.7	112.6	118.3	120.1	123.9	126.7	125.2	127.1	124.8	.....
TOTAL.....1921=100	125.5	126.4	125.8	120.6	121.3	125.5	124.4	128.1	129.0	128.6	130.1	129.1	.....
Exchange, New York \$ to £.....	4.923	4.942	4.956	4.956	4.906	4.914	4.931	4.929	5.005	4.993	4.955	4.939	4.977
Exchange, France to £.....	74.72	74.50	74.91	75.16	74.47	74.53	74.84	74.44	74.84	74.70	75.11	75.02	75.85

1 Number of persons on the Registers of Employment Exchanges in Great Britain only.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 30. Significant Statistics of the United States

Classification	1935							1936					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
United States Statistics—													
INDUSTRIAL PRODUCTION..... 1923-5=100	86.0	86.0	87.0	90.0	95.0	97.0	104.0	98.0	94.0	93.0	100.0	101.0	.....
MINERAL PRODUCTION..... 1923-5=00	98.0	84.0	81.0	87.0	93.0	92.0	101.0	103.0	110.0	95.0	105.0	102.0	.....
MANUFACTURING PRODUCTION..... 1923-5=100	84.0	86.0	88.0	91.0	95.0	98.0	104.0	97.0	91.0	93.0	99.0	100.0	.....
WHEAT, VISIBLE SUPPLY, Mil. bush. Receipts, principal markets..... 000 bush.	24	37	64	79	82	80	75	68	58	50	42	32	.....
Shipments, principal markets..... 000 bush.	10,024	28,805	48,169	42,289	27,883	14,501	9,943	9,277	5,474	9,788	7,418	11,103	.....
Exports, including wheat flour..... 000 bush.	11,217	11,233	14,997	15,595	14,695	12,403	7,181	7,964	6,782	9,289	7,745	12,970	.....
WHEAT FLOUR PRODUCTION..... 000 bbls.	7,381	7,387	8,062	9,055	9,897	8,274	7,175	8,644	840	8,253	7,842	7,584	.....
SUGAR MELTINGS, 8 PORTS..... 000 long tons	323	414	331	302	314	240	242	322	331	419	460	326	.....
TOBACCO CONSUMPTION, Cigars..... Millions	402	432	422	431	521	457	313	337	357	377	412	419	.....
Cigarettes..... Millions	12,120	13,138	11,975	10,774	12,711	10,801	9,841	12,725	10,766	11,193	11,869	12,025	.....
CATTLE RECEIPTS, PRIMARY MARKETS..... 000	1,402	1,603	1,943	2,257	2,545	2,037	1,809	1,785	1,416	1,625	1,673	1,522	.....
HOG RECEIPTS, PRIMARY MARKETS..... 000	1,301	1,336	1,278	1,220	1,652	1,671	2,036	2,524	1,817	2,045	1,875	1,759	.....
COTTON CONSUMPTION..... 000 bales	386	392	408	449	552	508	498	591	517	549	577	531	.....
NEWSPRINT PRODUCTION..... 000 s. tons	77.0	72.8	75.2	71.3	80.0	79.0	75.9	79.3	72.2	76.5	76.5	75.7	.....
NEWSPRINT CONSUMPTION..... 000 s. tons	181.9	153.8	148.1	160.6	178.8	187.4	185.5	161.2	182.2	184.0	183.4	2,272	.....
PIG IRON PRODUCTION..... 000 l. tons	1,553	1,520	1,761	1,776	1,878	2,006	2,106	2,026	1,824	2,040	2,404	2,645	2,586
STEEL INGOT PRODUCTION..... 000 l. tons	2,231	2,270	2,919	2,830	3,146	3,153	3,082	3,049	2,968	3,346	3,942	4,046	3,985
AUTOMOBILE PRODUCTION..... 000 cars and trucks	356.3	332.1	237.4	87.5	272.0	395.1	404.5	364.0	287.6	421.0	502.8	460.6	.....
ZINC PRODUCTION..... s. tons	34,637	35,120	35,547	36,221	36,716	37,469	40,463	41,917	36,228	42,483	42,252	44,905	.....
Stocks..... s. tons	12,909	15,723	14,456	10,316	15,956	22,266	33,758	29,057	17,551	29,541	30,782	31,710	39,558
LEAD PRODUCTION..... s. tons	29,332	30,488	30,807	29,358	37,844	36,229	37,958	34,088	32,221	32,154	36,175	39,558	.....
PETROLEUM PRODUCTION..... 000 bbls.	82,338	85,485	84,816	84,109	88,160	86,476	88,711	88,820	82,120	90,566	90,479	93,739	.....
Consumption (to stills)..... 000 bbls.	81,724	84,903	84,584	83,347	83,132	83,180	84,992	85,776	81,523	85,286	84,545	90,637	.....
GASOLINE PRODUCTION..... 000 bbls.	38,180	40,667	40,488	39,817	41,950	40,260	40,667	39,544	37,170	38,764	39,902	41,951	.....
Consumption..... 000 bbls.	37,884	41,203	42,836	37,802	41,401	40,951	33,734	32,553	27,401	40,871	38,825	42,007	.....
CONTRACTS AWARDED..... \$1,000,000	148.0	159.2	168.6	167.4	200.6	188.2	264.1	204.6	142.1	199.0	234.6	216.1	.....
CARLOADINGS..... 000 cars	3,035	2,224	3,102	2,632	2,882	3,179	2,319	2,353	3,135	2,419	2,545	3,352	2,787
ELECTRIC POWER PRODUCTION..... mill. k. h.	7,873	8,370	8,573	8,208	8,844	8,693	9,139	9,246	8,599	8,004	8,898	9,055	.....
INDEX FACTORY EMPLOYMENT..... 1923-5=100	80.1	80.6	81.8	81.9	83.7	84.8	85.6	84.8	83.8	84.2	84.0	85.7	.....
MAIL ORDER SALES, 2 COS. \$1,000	58,953	49,887	52,104	59,474	70,945	71,777	90,813	61,486	45,453	60,926	60,413	75,218	.....
TEN CENT SALES, 4 CHAINS.... \$1,000	40,550	38,708	41,082	39,155	45,077	45,796	51,198	33,108	36,737	38,927	45,240	44,150	.....
IMPORTS..... \$1,000,000	156.8	177.7	169.0	161.7	189.2	189.4	189.6	187.4	192.8	195.7	202.8	181.1	.....
EXPORTS..... \$1,000,000	170.2	173.4	172.2	198.2	221.2	269.3	223.5	198.0	181.8	194.8	192.6	201.0	.....
F. R. BANKS, BILLS DISCOUNTED..... Mil. Dollars	6	7	11	10	6	6	5	9	7	8	5	5	4
RESERVE RATIO..... p.c.	74.2	74.5	74.9	75.3	76.4	77.1	77.6	78.1	78.1	78.2	78.3	78.4	79.0
TOTAL LOANS..... Mil. Dollars	8,037	7,811	7,817	8,030	7,902	8,152	8,249	7,999	7,959	8,392	8,343	8,626	.....
Demand Deposits, adjusted ¹ Mil. Dollars	12,921	12,962	13,263	13,246	13,598	14,018	13,887	14,017	14,090	13,578	14,258	14,580	.....
INTEREST RATE, TIME LOANS, p.c.	-25	-25	-25	-25	-25	-25	-25	-25	-25	-25	-25	-25	.....
Call loans renewal..... p.c.	-25	-25	-25	-25	-25	-29	-75	-75	-75	-75	-75	-75	1,00
Prime commercial paper, 4-6 months..... p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	1,00
BOND PRICES HIGH GRADE													
RAILS (10).....	115.07	116.65	113.83	113.83	112.55	114.32	116.92	120.77	123.69	126.34	126.22	126.90	.....
Forty bonds.....	81.08	81.95	81.90	81.82	79.51	83.52	86.50	92.72	96.41	96.50	94.97	94.88	.....
PRICES COMMON STOCK (419)..... 1926=100	75.5	78.8	83.0	85.0	85.2	93.3	95.3	100.1	106.1	108.7	109.0	.....
(Copyright Standard Statistics Co.)													
Industrials (347)	87.4	91.2	95.0	97.5	98.5	107.4	109.2	114.5	120.9	124.6	125.3	116.2	.....
Railways (32)	32.4	33.8	35.8	37.0	34.3	37.6	41.4	43.8	49.1	49.2	48.9	45.0	.....
Utilities (40)	69.8	73.3	80.6	81.9	81.0	90.1	91.6	97.0	102.8	102.8	101.5	94.7	.....
Automobiles (10)	88.0	100.0	116.0	127.3	135.2	157.1	158.0	158.3	169.3	182.2	194.5	176.4	182.6
Tires and rubber goods (6)	31.2	32.3	33.9	33.8	31.1	37.3	42.3	48.1	56.0	60.2	65.5	58.1	59.0
Chain stores (17)	78.5	79.9	81.5	81.5	78.5	79.0	78.1	74.4	74.7	71.0	69.7	68.0	71.0
Copper and brass (7)	65.6	69.3	78.2	88.9	91.4	99.0	108.7	113.4	132.8	144.6	153.1	136.7	142.1
Oil (14)	82.1	80.4	80.8	77.2	77.5	86.1	89.8	100.8	109.1	112.7	110.3	100.7	99.8
Railway equipment (10)	43.5	47.9	48.6	45.6	40.7	49.0	52.1	56.6	64.0	65.1	62.2	57.0	62.2
Steel and iron (10)	44.7	51.6	60.4	64.2	62.6	69.9	70.3	73.0	79.8	85.6	88.6	74.8	81.0
Textile (24)	44.9	46.9	49.6	51.3	54.2	58.9	61.9	66.3	68.6	62.5	60.8	57.7	58.5
Amusement (5)	13.8	14.8	14.9	17.8	18.2	20.2	21.9	22.7	24.5	24.2	22.3	20.8	21.0
Tobaccos (10)	149.7	158.2	164.1	165.5	165.1	169.2	161.5	166.8	166.0	153.8	152.0	153.3	158.9
STOCK SALES, N. Y. Mil. Shares	22.3	29.4	42.9	34.7	46.7	57.5	45.6	67.2	60.9	51.0	39.6	20.6	21.4
BOND SALES, N. Y. Mil. Dollars	263.4	235.7	286.9	249.8	275.7	302.0	314.4	476.1	175.1	2275.3	774.1	989	.....
BROKERS LOANS..... Mil. Dollars	809	709	772	781	792	846	938	925	924	997	1,064	970	989
BANK DEBTS, N. Y. Mil. Dollars	15,667	16,737	14,733	14,014	17,735	15,152	16,542	17,684	17,925	15,806	19,629	17,285	16,227
Outside, 140 centres..... Mil. Dollars	15,808	16,550	15,536	15,016	16,844	16,685	18,676	17,499	15,766	17,867	17,497	16,998	18,882

¹ Based on sample of 422 publishers.² Method of computing net demand deposits was changed by the Banking Act of 1935, approved Aug. 23, 1935. Consequently figures since that date are not comparable with those for earlier periods.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XI

OTTAWA, JUILLET 1936

N° 7

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C.
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les conditions économiques montrent une amélioration en juin, un léger gain des opérations productives étant le développement le plus significatif. L'indice résumant le mouvement de quarante-cinq facteurs de la production montre des gains répétés au cours du deuxième trimestre de l'année courante, à la suite du recul des trois premiers mois de 1936. Vu l'avance marquée de la dernière partie de 1935, les opérations commerciales au Canada, le premier semestre de l'année courante, montrent une amélioration considérable sur les premiers six mois de 1935. Les débits bancaires, à \$3,136,000,000, se comparent à \$2,979,000,000 en mai.

Conditions agricoles à la fin de juillet—

Comme le plus souvent au Canada, juillet 1936 a été caractérisé par une période de sécheresse et de chaleur qui a dissipé toute espérance d'une récolte moyenne et d'une distribution uniforme du revenu agricole à travers le Dominion. Les Provinces Maritimes, la plus grande partie du Québec, l'est de l'Ontario, la région entre les lacs du Manitoba, la région de la Rivière La Paix de l'Alberta et la Colombie Britannique ont échappé à ces conditions ruineuses, et les perspectives de récolte restent favorables dans ces zones. En particulier, la récolte de foin est abondante et de belle qualité. Toutefois, en allant de Napanee à l'ouest de l'Ontario, les cultures ont souffert de températures très défavorables les trois premières semaines de juillet. Il en est résulté de lourds dommages à toutes les grandes cultures ainsi qu'aux cultures maraîchères et fruitières. Bien que la sécheresse ait été interrompue le 23 juillet il faudra encore plus de pluie. Tout le sud et la plupart des régions centrales des Provinces des Prairies ont subi une sécheresse de grande intensité et de longue durée, et les céréales, qui constituent le principal revenu des fermiers de ces régions, donneront la récolte la plus légère depuis plusieurs années. Les terres en herbe ou en foin ont été brûlées et complètement jaunies et les fermiers anticipent un sérieux problème du fourrage, en Saskatchewan et en Alberta plus particulièrement. Il est aussi apparent que la distribution du revenu agricole sera très inégale et que les profits résultant de la hausse des grains y seront grandement absorbés.

Avant que la sécheresse frappât les pâturages des districts laitiers, la traite du lait est restée supérieure au niveau de 1935. La production de beurre et de fromage de 1er semestre de l'année a été passablement en excédent de celle de la période correspondante de l'an dernier et les prix ont été un peu plus forts. Les prix du beurre ont été influencés par la force des marchés du Royaume-Uni.

Bien que les prix des bestiaux soient généralement inférieurs à ceux de 1935 à la même date, les ventes ont augmenté, de sorte que le revenu de cette source n'est guère changé. Le contingent des Etats-Unis en bœuf canadien a été presque rempli, de sorte que le Royaume-Uni est maintenant le principal débouché pour le reste de l'année. On anticipe une pression de ventes des régions affectées par la sécheresse.

Les fortes gelées de mai ont affecté toutes les cultures fruitières en Ontario, quelques parties du Québec et les Provinces Maritimes. De plus amples dommages ont été causés par la sécheresse chaude et prolongée en Ontario qui a causé des réductions drastiques dans la production de petits fruits. Les conditions ont été plus favorables en Colombie Britannique et toutes les récoltes de fruits sont assez bonnes. Pour l'ensemble du pays, la récolte de pommes montre une légère réduction sur l'an dernier, avec une augmentation substantielle en Nouvelle-Ecosse.

La situation agricole actuelle au Canada montre d'immenses variations selon les districts. Toute évaluation des bénéfices résultant d'une hausse de prix doit tenir compte d'une contraction dans la production sur de très vastes étendues.

Facteurs significatifs

L'arrière-plan financier de juin a été spécialement favorable. Le cours des obligations de tout repos a avancé considérablement, continuant sa vive allure commencée en septembre 1935. Les dépôts bancaires montrent un recul le 31 mai, n'ayant pu tenir le point élevé d'il y a un mois.

Le présent niveau des dépôts bancaires, venant après une série de gains depuis l'été de 1934, a touché récemment la cime de tout temps depuis 1930. Reflétant principalement la hausse des grains à Winnipeg, l'indice des prix de gros montre en juin un gain qui absorbe plus que le déclin du mois précédent. Le cours des actions ordinaires, qui avait atteint une cime en février, fait preuve de reprise en juin. Le gain sur le mois correspondant de l'an dernier est de 21·3 p.c.

Production minérale

Les exportations de cuivre et zinc montrent des déclins considérables et le gain du nickel est inférieur à la normale de la saison. La production de plomb le dernier mois sur lequel les statistiques sont établies s'est presque maintenue et il y a des avances dans les exportations d'amiante et les importations de bauxite.

Manufactures

Les industries alimentaires ont accéléré leur production en juin, l'indice montant d'environ 1½ point; l'indice des abatages a avancé de 133·4 à 146·9. Le gain dans la production de fromage est moins que normal pour la saison mais il y a un gain considérable dans les exportations de saumon en conserve, après ajustement. Il y a un recul dans les dédouanements de tabac, bien que les cigares soient à un niveau légèrement plus élevé; les dédouanements de cigarettes ont été inférieurs à la tendance de la saison, les deux mois précédents ayant donné des niveaux relativement très élevés. Après ajustement pour variations saisonnières les importations de caoutchouc brut se sont bien maintenues et il y a un gain léger dans la fabrication de bandages d'automobile. Les importations de matières premières pour l'industrie textile sont à un volume considérablement plus faible qu'en mai, des déclins se constatant dans les importations de coton brut et filés de coton, bien que les importations de laine donnent un gain de 3,084,000 à 3,150,000 livres. L'industrie forestière a continué son expansion. L'indice de l'industrie du papier à journal a atteint le haut niveau de 171·7 comparativement à 163·8 le mois précédent. Les exportations de planches et madriers donnent 169,550,000 pieds comparativement à 136,894,000 le mois précédent. D'un autre côté il y a des déclins dans les exportations de pulpe de bois et de bardeaux. La production d'acier en lingots a reculé en juin de 94,602 tonnes à 82,196 bien que la production de fonte en gueuse donne un léger gain, après ajustement. L'indice de la production d'automobiles a avancé de 83·8 à 84·5, le déclin absolu étant inférieur à la normale de la saison. Les importations de pétrole brut ont atteint une nouvelle cime à 153,619,000 gallons comparativement à 103,517,000 gallons.

L'indice ajusté de la production d'énergie électrique, à 220·6, dépasse celui de tout autre mois excepté avril.

Transports et commerce extérieur

Les transports commerciaux des chemins de fer donnent une augmentation à 200,840 wagons comparativement à 190,068 en mai. Le commerce extérieur du mois montre une forte expansion des importations, donnant \$59,121,000 en mai. D'un autre côté, les exportations donnent un gain considérable sur juin de l'an dernier mais ne gardent pas le niveau du mois précédent.

Opérations bancaires

La situation bancaire est caractérisée par un plus ample gain du portefeuille en mai. L'augmentation sur la fin d'avril, après ajustement, est tout près de 2 p.c. et elle est près de 34 p.c. sur celle de la même date de 1935.

Le déclin des dépôts à demande est considérablement plus que normal pour la saison et il y a recul des dépôts à terme. Les prêts courants, après ajustement, montrent un déclin de 3 p.c. Ils sont de 15 p.c. inférieurs à ceux de la même date de l'an dernier.

Les prêts à demande au Canada ont continué leur avance en mai et sont à 6·3 p.c. supérieurs à ceux du 31 mai 1935. Les prêts à demande en dehors du Canada montrent des reculs dans les deux comparaisons.

Les billets de banque en circulation donnent une valeur de \$175,820,000 comparativement à \$169,923,000 à la fin d'avril et \$160,296,000 le 31 mai 1935.

Les conditions du premier semestre de 1936

Les six facteurs majeurs indiquent une amélioration des conditions économiques au Canada pour le premier semestre de 1936.

L'indice du volume physique des affaires donne une moyenne de 107·0 les six premiers mois de 1936, un gain de 8·2 sur les 98·9 de la même période de l'an dernier. L'indice

des affaires est basé sur 115 facteurs, faisant entrer en ligne de compte la production minérale, les manufactures, la construction, l'énergie électrique et la distribution. Ces facteurs sont ajustés individuellement pour indices saisonniers et exprimés en pourcentages de la moyenne mensuelle de l'année de base 1926. Le niveau visiblement plus élevé de l'indice depuis le commencement de l'année courante indique la mesure de l'accélération dans les affaires et les opérations productives.

L'indice du cours des actions ordinaires donne une moyenne de 115·6 les six premiers mois de 1936. Ceci se compare à 89·1, le bas niveau de la période correspondante de l'an dernier. Dans cette comparaison le gain est donc de 29·7. Les titres miniers donnent une moyenne de 17·4 p.c. de plus, l'indice marquant 148·1 comparativement à 126·1.

Le cours des obligations du gouvernement fédéral a atteint un niveau extrêmement élevé en juin, l'indice inverti du rendement donnant une moyenne de 143·5 les six premiers mois de l'année. Le gain sur 138·7 moyenne de la même période de l'an dernier, est donc de 3·5 p.c. une nouvelle cime ayant été atteinte en ces derniers mois.

Les débits des banques donnent \$17,247,000,000 les six premiers mois de 1936 comparativement à \$15,216,000,000 les mois correspondants de l'an dernier. C'est donc une avance de \$2,031,000,000 ou 13·3 p.c. Chacune des cinq régions économiques montre une augmentation dans cette comparaison.

L'indice général de l'emploiement est en moyenne de 4·1 p.c. plus élevé que les six premiers mois de 1935. L'indice de 1926, année de base, donne 99·2 comparativement à 95·3. L'indice des manufactures, sur lequel les travaux de secours n'ont presque pas d'influence, montre une avance de 7·8 p.c., la moyenne étant de 100·3 comparativement à 93·0. L'indice de l'emploiement dans les mines est à 129·3 comparativement à 118·5, un gain de 9·1 p.c. Le gain de l'indice dans le commerce de gros et de détail est de 4·3 p.c.

Construction

Les statistiques de la construction montrent de l'amélioration en juin, les contrats se chiffrant à \$20,800,000. C'est un gain sur le mois précédent et sur le mois correspondant de l'an dernier. Les contrats des six mois derniers se chiffrent à \$77,700,000 comparativement à \$76,000,000 en 1935, ce qui n'est qu'une augmentation modérée mais la proportion du nombre d'entreprises privées est beaucoup plus grande que pendant la même période l'an dernier.

En temps de dépression l'outillage et les autres facilités de production, généralement parlant, sont plus que suffisants pour répondre à la demande courante pour produits industriels. Dès que le capital fixe est de nouveau employé à un fort pourcentage de son rendement, correspondant à l'état des affaires dans une période de grande prospérité, l'industrie du bâtiment fait immédiatement preuve d'accélération. Un petit nombre d'industries ont maintenant commencé à produire au-dessus du niveau qu'elles avaient atteint au cours de la dernière période de prospérité ayant donné son maximum en 1929. Comme un tel stage est maintenant atteint par un nombre croissant d'industries l'élan dans le bâtiment devient de plus en plus prononcé.

Relation entre la production et les prix

Pour jeter de la lumière sur la relation entre la production et les prix au Canada depuis quelques années, un graphique est publié à la page 10; ce graphique est basé sur les nombres-indices de la production industrielle (41 facteurs) et des prix de gros (567 séries); toutefois, dans ce cas, on a éliminé la tendance industrielle et commerciale à long terme. On verra qu'ainsi la relation est plus étroite que ne l'indiquent les indices originaux.

Vu l'inflation anormale qui a suivi immédiatement la guerre et la réaction prononcée de 1929 à 1933, la tendance des prix de gros, calculée par la méthode du moindre carré, est fortement à la baisse. D'un autre côté, la tendance à long terme de la production industrielle, malgré l'influence de la récente dépression, montre une avance appréciable.

Les changements violents dans les prix en général de l'après-guerre se confinent en plus grande partie aux trois années immédiatement après la guerre et aux quatre années de 1930 à 1933. Une stabilisation approximative a persisté de 1922 à 1929; une condition semblable est visible depuis le commencement de 1934.

La production industrielle est à bas niveau depuis le milieu de 1921, à la suite de quoi il y a une hausse visible pendant huit ans, culminant dans le premier trimestre de 1929. Une expansion marquée se produit au cours de cette période, amenant pour deux ou trois ans une activité

productive à son plus haut niveau dans l'histoire du Dominion. Un déclin de quatre ans a conduit au niveau du premier trimestre de 1933. Une portion considérable du déclin a été absorbée par le relèvement des trois années dernières.

Malgré la diversité de ces mouvements il y a une relation marquée au cours des derniers dix-sept ans entre les indices de la production industrielle et ceux des prix de gros. Après élimination de l'élément de temps il y a une relation plus étroite indiquée par les indices originaux des trois dernières années. (Voir le graphique de la page 10).

Production d'acier

La production d'acier est un excellent baromètre de l'activité dans les industries produisant les marchandises-capital. L'emploi du fer et de l'acier est assez général dans la production et le renouvellement de l'outillage industriel, ce qui explique la position stratégique de cette industrie dans le mesurage des fluctuations cycliques.

La similarité frappante des fluctuations de la production d'acier, illustrée dans le graphique de la page 30, est une preuve de l'ampleur du terrain couvert par les cycles économiques. Chaque pays a ses saisons de prospérité, mais la saison se termine toujours par un retour à la dépression. A leur tour les périodes de dépression cèdent à de nouvelles périodes de prospérité. Les alternances sont plus marquées ou plus fréquentes en certains pays mais leur manifestation est généralement de portée générale.

Le point le plus bas de la production mondiale de ces dernières années a été touché au cours de 1932, le maximum du dernier cycle ayant été atteint en 1928 et 1929. A la suite du relèvement marqué des trois dernières années le récent niveau de production est presque l'équivalent du maximum de 1929. Il y a eu accélération au Canada et aux Etats-Unis au cours de l'année courante, sans toutefois égaler les conditions actives de 1929. Depuis 1932 il y a une avance marquée au Royaume-Uni et en Allemagne, où les plus hautes limites du dernier cycle ont été dépassées au cours de l'année courante. La reprise d'activités dans un si grand nombre de pays au cours des trois dernières années est une indication directe d'amélioration des conditions économiques (Voir le graphique de la page 30.)

Les prix anglais

Il y a des variations considérables des prix des différentes denrées sur le marché britannique, la tendance générale étant à la hausse.

La marche des prix du coton a été continuellement à la hausse, reflétant la forte position statistique créée par l'offre et la demande. Il y a eu des craintes que la production des Etats du sud fût inférieure aux besoins et que le report fût grandement réduit à la fin de la présente saison.

Les prix de la laine ont été plutôt chancelants à la suite de doutes sur la demande potentielle continentale effective, vu la situation politique et des conditions financières tendues. La récente amélioration des prix de la soie est attribuable en partie aux opérations de couverture avec espérances que l'activité des autres textiles aux Etats-Unis se communiquerait aux soieries.

L'avance du blé à la fin du mois est due aux informations sur la température et l'état des cultures, spécialement au Canada et aux Etats-Unis. La situation de l'argent et de la politique sur le continent a exercé une influence restrictive sur le commerce du caoutchouc mais tout récemment la demande s'est améliorée en présence de conditions plus stables et le marché est redevenu ferme.

Les prix de l'acier ont été fermes, la production continuant sur une échelle surnormale, avec un fort débit d'acier ouvré ou partiellement ouvré. Le déclin de l'étain continue de refléter l'incertitude sur les plans de restriction. Le cuivre montre de la stabilité et a été l'objet de fortes transactions futures.

Les opérations industrielles aux Etats-Unis montrent une plus ample expansion en juin, après ajustement saisonnier. L'activité des scieries s'est accentuée, reflet des commandes en anticipation d'une hausse des prix. La production d'automobiles montre son déclin saisonnier mais inférieur à la normale. La production ajustée d'énergie électrique a augmenté considérablement. La production de pétrole est restée pratiquement inchangée à son haut niveau du mois précédent. La consommation domestique de gazoline a été plus élevée qu'en 1935 et les prix sont restés fermes à un plus haut niveau que l'an dernier. Les contrats pour maisons d'habitation continuent leur avance, atteignant leur plus haute valeur ajustée des cinq années dernières. Le marché des titres a repris tout le terrain perdu depuis sa cime de la période de reprise qui avait été atteinte en avril dernier.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED JULY 16, 1936

Administration.—Canada Year Book, 1936, 1,154 p., illus. maps, por. \$1.50.

Population.—Deaths due to motor vehicle accidents, 1935, 2 p. Deaths from external violence, 1935, 1 p. Seventh Census of Canada, Cross-classification, Vol. 4, 20+1,413 p. (Eng. and Fr.) 75 cents.

Production.—Survey of production in Canada, 1934, 14 p. charts. **Agricultural Production.**—Telegraphic reports covering crop conditions throughout Canada, June 16, 1936, 9 p. . . . June 30, 1936, 9 p. . . . The Prairie Provinces, June 23, 1936, 5 p. . . . July 7, 1936, 5 p. (Eng. and Fr.) Field Crops of Canada, 1936, 5 p. maps (Eng. and Fr.) Fruit and vegetable crop report, June 20, 1936, 9 p. Stocks and consumption of unmanufactured tobacco during the quarter ending March 31, 1936 (Eng. and Fr.) 8 p. The dairy situation in Canada, January to May, 1936, 21 p. charts. Quebec, census of agriculture, 116+197 p. (Eng. and Fr.) 25 cents. **Fisheries Production.**—Advance report on the Fisheries of Ontario, the Prairie Provinces and Yukon, 1935, 15 p. The fisheries of New Brunswick, 1935, 9 p. Advance report on the fisheries of British Columbia, 1935, 8 p.

Manufactures.—Manufacturing industries of the Maritime Provinces, 1934, 39 p. Manufacturing industries in Quebec, 1934, 39 p. Manufacturing industries of the Prairie Provinces, 1934, 52 p. **Forest Products**—The blue printing industry, 1935, 2 p. Lumber distribution and consumption in Canada and the United States, 1934, 33 p. The beekeepers' and poultry men's supply industry, 1935, 1 p. (Eng. and Fr.). The roofing paper industry, 1935, 1 p. (Eng. and Fr.). **Non-metallic Minerals.**—Salt, 1935, 11 p. **Electrical Equipment.**—Production and sales of radio receiving sets in Canada, first quarter, 1936, 7 p. Storage batteries, 1935, 3 p. Electric transformers, 1935, 2 p. Electric motors and generators, 1935, 3 p. **Chemical Products.**—The compressed gases industry in Canada, 1933, 8 p.

Internal Trade.—Retail trade in Canada, 1935, preliminary report, 9 p. Food chains in Canada, 1935 (Preliminary), 2 p. Advance report on wholesale sales in 1935, 4 p.

Transportation, Communication and Public Utilities.—International bridge, ferry and tunnel companies, 1935, 4 p. Canadian Pacific Railway, 1923-1935, 11 p. Use of electric power in manufacturing and mining industries in Canada, 1934, 17 p., charts.

General.—Incomes assessed for income war tax in Canada, 1935, 18 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER.

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Investors' indexes of security prices. Index number of 20 mining stocks. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Cold storage holdings. Preliminary summary of price movements. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Creamery butter. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles of (iron). **IMPORTS:** Animals, living; Canada's imports from Empire and foreign countries. Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber, Stoves, sheet metal products; Refrigerators; Toilet Preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Automobile financing. Bank debits. Changes in the value of retail sales. Commercial failures. The employment situation as reported by employers. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business, statistics—Price, \$1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

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Volume XI



Numéro 7

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

JUILLET 1936

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce

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