

Volume XII

Number 6

CANADA

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

JUNE, 1937

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce



OTTAWA
J. O. PATENAUME, I.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1937

Price: One Dollar per year.

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MONTHLY REVIEW OF BUSINESS STATISTICS

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OTTAWA, JUNE, 1937

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CURRENT ECONOMIC CONDITIONS IN CANADA

Despite relatively high levels of output in many industries, the index of the physical volume of business, according to present calculations, receded from 124·0 in April to (121·6) for last month. Business operations, after rising sharply during 1936, have recently been practically maintained at a comparatively high level. While after seasonal adjustment recessions predominated from the maximum of April, many of the components exceeded the records for May of preceding years of the post-war period.

The gain in the export of copper was less than normal for the season, the total amounting to 35 million pounds against 23 million in April. After seasonal adjustment, the index receded from 434 to 372. Nickel exports amounted to 21,752,000 pounds against 13,153,000 in April, the index advancing from 290 to 347. The export of nickel in different forms was greater than in any other May of the last 18 years. A marked increase was shown over May 1936 when the export was 13,069,000 pounds. Lead production was practically maintained, before seasonal adjustment, in the last month for which statistics are available. Zinc exports were particularly heavy at 34 million pounds against 12,850,000 in April. The adjusted index advanced from 113 to 211. The outward shipment of zinc was greater than in any other May in the post-war period. Gold shipments to the Mint and exports from Canadian mines amounted to 323,879 fine ounces showing a recession from the preceding month. The index fell off from 257 to 249, but the amount was greater than in any other May in history. Silver shipments, after seasonal adjustment, were practically maintained. The shipments of Canadian mines were greater than in any other May since 1931. The expansion in the asbestos industry continued in May, the exports advancing to 22,163 tons against 11,529 in April. Exports were greater than in any other May of the last 18 years. The index, after seasonal adjustment, advanced from 164·5 to 193·6.

Declines were fairly general in the eleven factors showing the trend of manufacture of foodstuffs. The general index for this group receded from 111·9 to 107·6. The bright spot in the operations of this group was shown by the sugar industry. Production in May was 87½ million pounds against 49 million in the preceding 4-weeks period. The adjusted index advanced from 91·6 to 106·2. The output was greater than in any corresponding period since May, 1927.

Livestock slaughterings receded from the high level of the preceding month, a slight gain being shown in cattle slaughterings. The increase was less than normal for the season, the index receding from 141 to 132. A contraseasonal decline was shown in hog slaughterings, the index receding from 169 to 148. The cattle and hog slaughterings, however, were greater than in any other May of the post-war period.

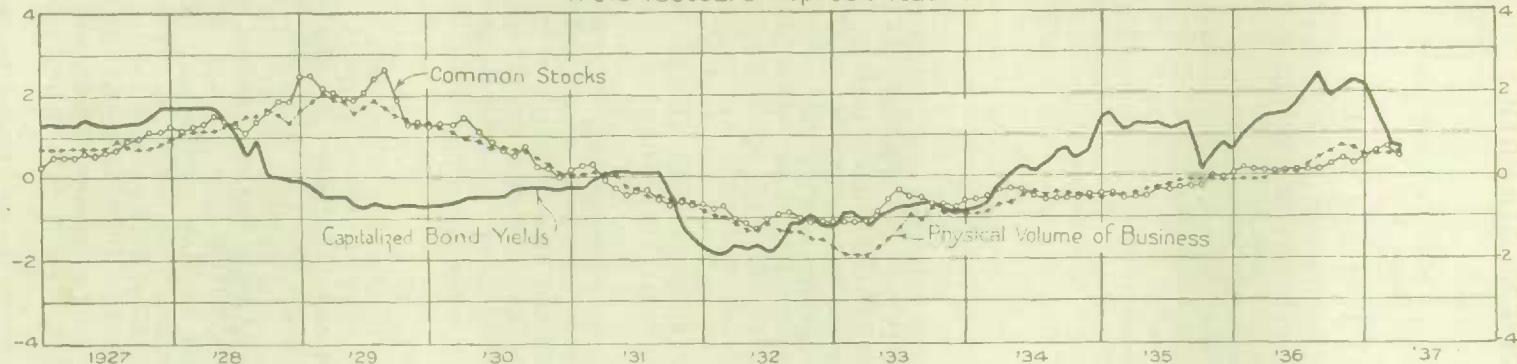
Pronounced gains were shown in dairy production, but the increases were less than normal for the season. The output of factory cheese was 11,260,000 pounds against 2,374,000 in April. The output in May exceeded that of the same month of 1935 and 1936, the period for which comparable statistics are available. The production of creamery butter was somewhat less than in May, 1936, but was greater than in any other since 1932, when the statistics were first collected on a monthly basis. The gain in salmon exports was less than normal for the season, the records for May in the post-war period having been exceeded.

Recession was shown in the operations of the forestry group, the gains shown by the four factors considered in this connection having been, for the most part, less than normal for the season. The production of news-

Unit= One Standard Deviation

THREE REPRESENTATIVE FACTORS Trois facteurs représentatifs

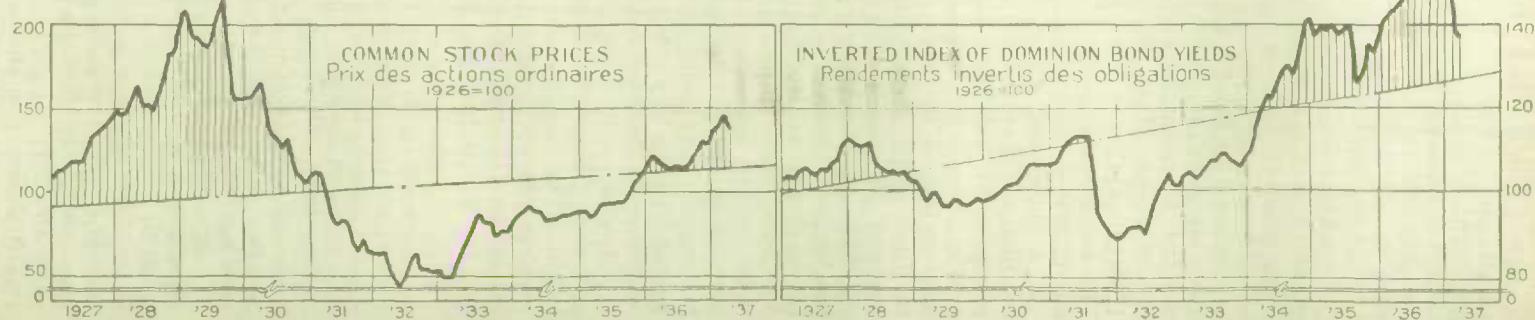
Unité=une déviation standardisée



The long-term trends of the three factors were eliminated by the method of least squares applied to the period from Jan. 1919 to Dec 1936.

1926=100
PHYSICAL VOLUME OF BUSINESS
(3 months moving average)
Volume Physique des affaires

Les tendances à long terme des trois facteurs ont été éliminés au moyen de la méthode des moindres carrés appliquée à la période de jan. 1919 — déc. 1936.



print reached a new high point in history, the total having been 309,232 tons. A slight recession, however, was shown from the preceding month after seasonal adjustment, the standing of the index having been 185 against 185·6. Wood-pulp exports were greater than in any other May in history, but a seasonally adjusted decline was shown from the preceding month. The saw-milling industry continued active, exporting a greater amount of planks and boards than in any other May since 1930. The outward shipment amounted to 152,758,000 feet compared with 101,000,000 feet in the preceding month. The gain, however, was less than normal for the season. The export of shingles showed a gain over April even after seasonal adjustment, the outward shipment being greater than in any other May since 1933.

The primary iron and steel industry continued the expansion, the output of pig iron having been 78,147 tons against 68,138 in April. The adjusted index advanced from 112·6 to 119·7. Following the interruption in the operations of the automobile industry during April, a considerable gain was shown in the month under review. The output was 23,458 units compared with 17,081 in April, resulting in an advance in the adjusted index from 51·9 to 88·3. The output of pneumatic casings showed moderate improvement in the latest month for which statistics are available, the index moving up from 82·8 to 84·7.

A slight reduction was shown in the amount of construction contracts awarded in May from the preceding month. Seasonal tendencies being taken into consideration, a considerable decline would be indicated. The value was greater, however, than in any other May since 1931. The increase in the railway freight movement was slightly less than normal for the season. The total movement was 210,429 cars against 207,618 in April. The adjusted index, however, receded from 80·2 to 79·5.

The movement of railway traffic, in spite of an additional holiday, was greater than in any other month since 1931. A sharp increase occurred in the export trade, a slight gain being shown even after seasonal adjustment. The total was reported at \$101,695,000 against \$66,907,000 in April. The index consequently increased from 106·3 to 108·1. The exports were greater than in any other May since 1929, when, of course, prices were considerably higher.

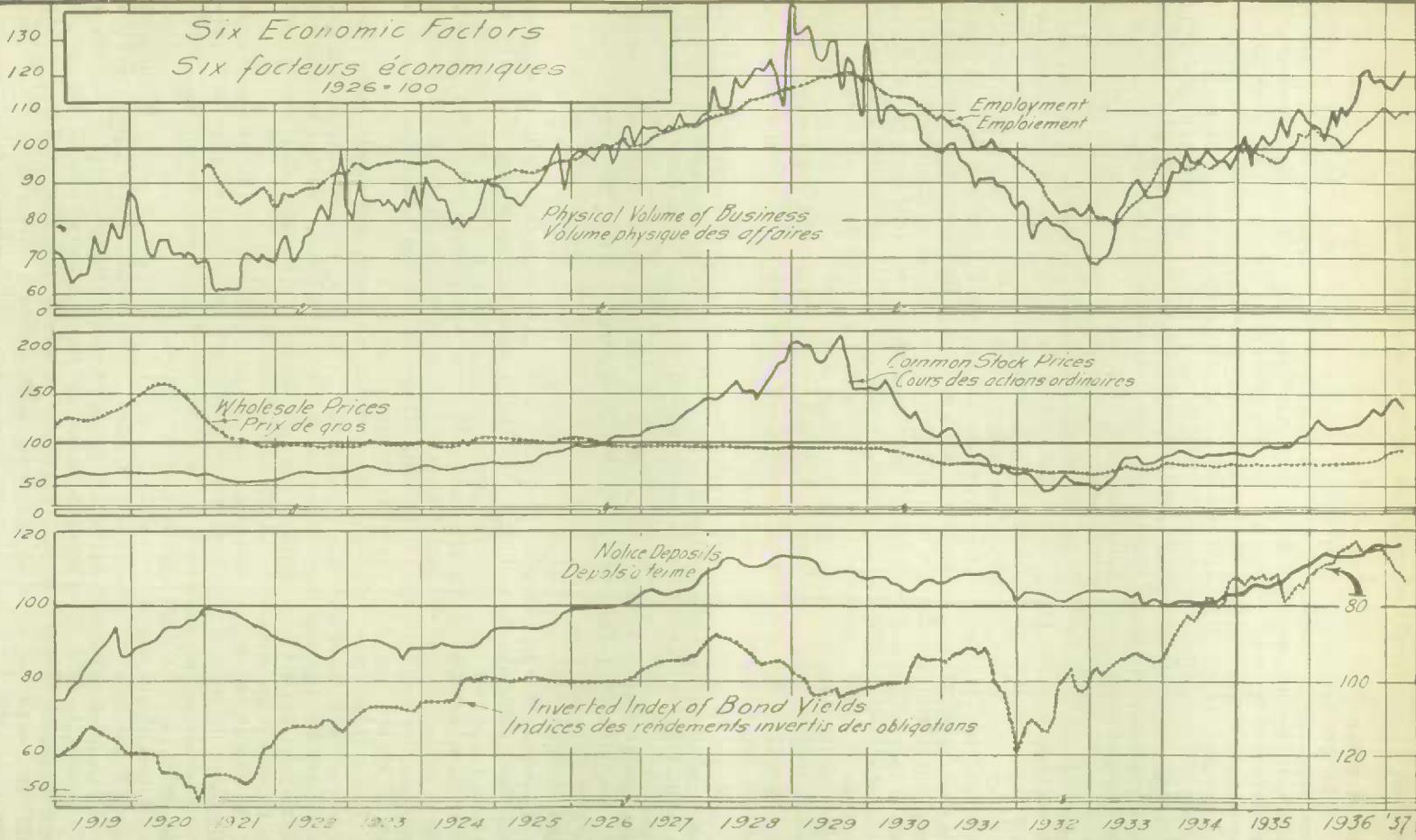
Agriculture

Reports on crop prospects indicated a decided improvement in conditions throughout most of the country. Although considerable winter kill was experienced due to a lack of snow, timely rainfall and bright sunshine materially improved the outlook. In the East, all crops were doing well. The central portion of the Prairies was still in need of further rainfall with continued drought prevailing in southern Saskatchewan. Crops in British Columbia, although delayed by late spring, progressed rapidly.

In the Maritimes, while the season remained nearly two weeks later than normal, seeding was practically completed. Apple crops appeared encouraging, while pastures and hay fields were in excellent condition. In Quebec, ample rainfall and satisfactory growth augured well. In Ontario, fall wheat, hay and horticultural crops were particularly promising.

In Manitoba general prospects for all crops throughout the province were most encouraging but the Southern belt of Saskatchewan and part of South-eastern Alberta still remained a region of uncertainty and misgiving. Pests were fairly numerous but appeared under control.

Wheat stocks in store on June 11 showed a decrease of over 105 million bushels from the corresponding date in 1936. The amount in store was reported as 51,319,000 bushels and shipments have recently averaged over 4 million a week. At this rate the carryover should approach a record low at the end of the crop year. Overseas export clearances of wheat from August 1 to June 11 aggregated nearly 131 million bushels, while imports into the United States were 40,611,000 bushels. The ports of Sorel, Three Rivers, Churchill and Prince Rupert handled a much larger share than during the last crop year.



Retail Sales

The gradual upswing in retail sales continued throughout April and a promising tourist season should more than maintain recent levels which were 8½ p.c. in value above the same period of last year. With the exception of December 1936, retail trade was at a higher level during April than during any month since 1931. Notable gains over April of last year were registered by the radio, hardware, grocery and meat and furniture groups.

Prices

Commodity price levels, viewed from the weekly standpoint began to display signs of steadiness during May after a reaction in the preceding month. The current adjustment after nine months of continuous rise was not unexpected since much of the advance was due to speculative influences. Grain markets moved upward again but failed to hold, while copper advanced moderately. The monthly index of wholesale prices declined 1 point from April standing at 85·1, representing a gain of over 13 points or 18·3 p.c. over May of last year.

Net changes from April in the principal commodity groups were nearly all fractional, advances in wood products, non-ferrous metals, and non-metallic minerals, being balanced by declines for vegetable and animal products, iron and chemicals. The signing of a five-year international agreement on May 6 with respect to raw sugar free market export quotas was followed by a moderate rise in London raw quotations, but New York was less buoyant. There was little reaction of coffee markets to the announcement about two weeks later that Brazil was planning to destroy 70 p.c. of its current crop in an effort to reduce world supplies to more normal proportions.

Increases in food prices and in rentals resulted in an advance for the Bureau's cost of living index from 82·2 in April to 82·8 in May. The food group recorded a slight rise from 76·3 to 76·6. The rental survey for May showed rents to be still increasing gradually, the index for this group being 87·3 as compared with 84·9 in October. Single houses showed the greatest advance although all types of dwellings were firmer.

Securities

Common stock prices levelled off during May after a weak rebound from the extreme lows of April 28 and 29, which marked the culmination of a six-week decline. Two attempted rallies in the first and third weeks of May met with little success, but subsequent reactions were not large, thus leaving market price averages approximately upon the same levels at the close of the month as they had started from at the beginning.

Securities listed on the Montreal Stock and Curb markets at a total value of \$8,236 million at the end of May, an increase of more than \$90 million from the preceding month, when values totalled \$8,146 million. Compared with the end of May a year ago, the total value showed an increase of \$581 million. Excluding bonds, the total value of stocks traded amounted to \$6,103 million, an increase of more than 51 million when compared with the preceding month's total of \$6,052 million. At the end of May last year, the corresponding figure was \$5,239 million. The ratio of brokers' loans to the value of all stocks traded at .61 was down 7 points from the preceding month when the ratio was .68. At the end of May last year the ratio was .40.

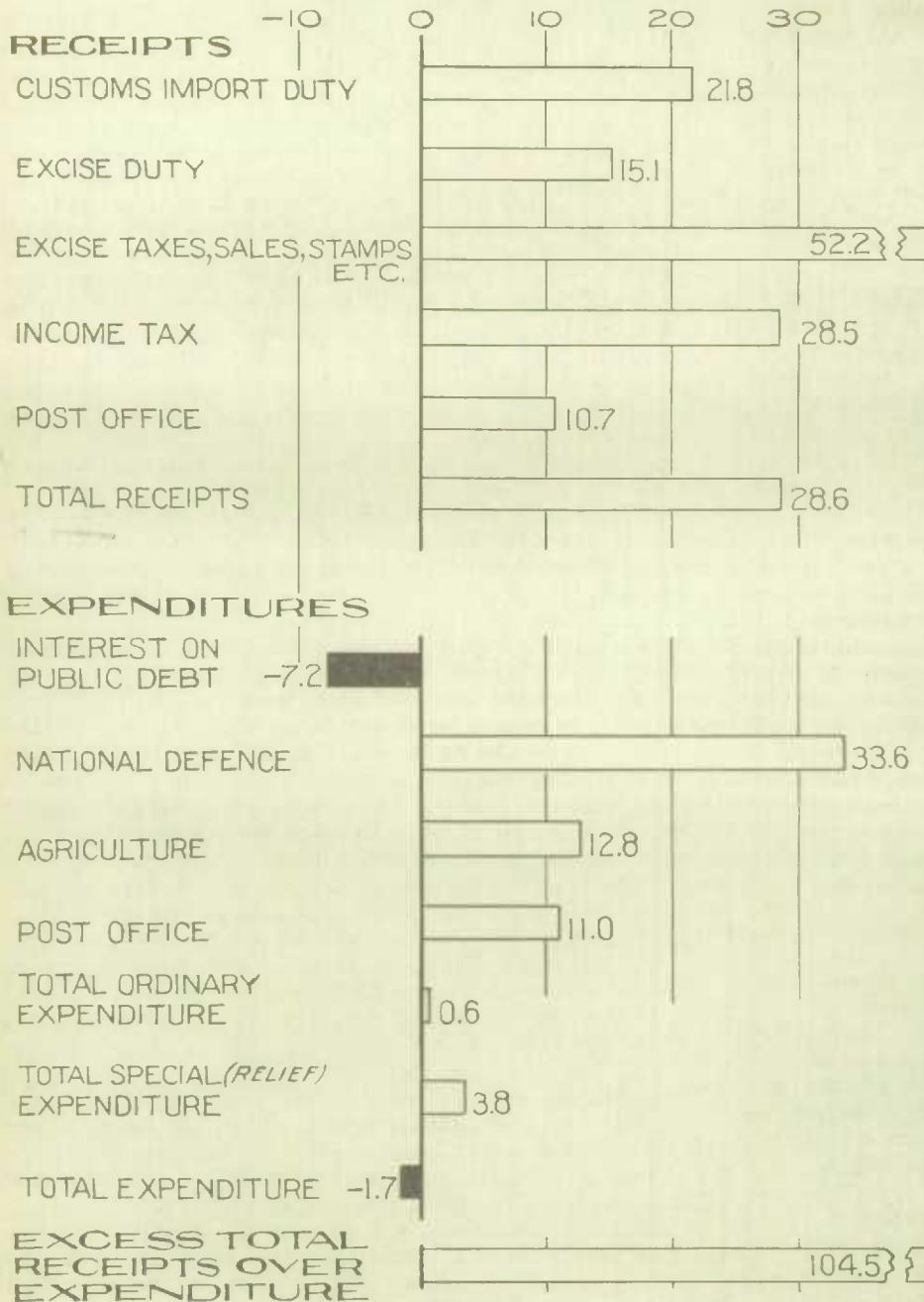
Finance

The money market continued easy. Two short term treasury issues were floated during May by the Dominion Government. The last issue of the month awarded on May 31, sold at a cost basis of .678 p.c., is the lowest since that of September last at .643 p.c., which figure has more recently been duplicated by the issue of 25 millions due Sept. 15, 1937, accepted on June 14.

Principally due to refunding operations, the volume of Dominion Government financing so far this year showed a marked increase over last year, the 1937 total standing at 433½ million as against \$243 million during the same months of 1936. Total Canadian financing operations in the first 5 months

DOMINION REVENUE AND EXPENDITURE

APRIL-MAY 1937 COMPARED WITH
SAME MONTHS OF 1936



amounted to \$593,800,000 against \$546,600,000 in the same period of last year. The Canadian market continued to absorb current flotations.

Total dividend payments in June 1937 were estimated at \$67,600,000 against \$61,300,000 in the same months of 1936. Bond interest payments were \$1.7 million higher than in June last year, totalling \$35,600,000. Mining continued to contribute an important part of this year's dividends.

Public Finance

As illustrated in the chart on page 8, governmental revenues continue to improve considerably, giving additional confirmation to budget optimism. For the first two months of the current fiscal year, the surplus of total receipts over total expenditure was no less than 59 millions compared with 29 millions last year, in the same comparison. Since the Minister of Finance budgeted for an increase of only 33 millions in revenue for the present fiscal year over 1936-37, there is every indication that his hopes will be more than realized.

Custom import duties showed a gain of nearly 22 p.c. in the two months comparison, excise taxes, sales, stamps etc., an advance of over 50 p.c., while income tax with nearly 76½ millions collected represents an increase of 28.5 p.c. Total revenue received at 130 millions was 28.6 p.c. greater than that of April and May 1936, while total expenditure declined slightly from 72.4 millions to 71.2 millions, a decrease of nearly 2 p.c.

Reflecting the reduction in interest rates due to refinancing operations, a saving of more than 2½ millions or 7 p.c. is noted in interest paid on the public debt. Relief expenditure, however, showed no abatement so far this year, special expenditures totalling nearly 4½ millions, an increase of over 3 p.c. The C.N.R. deficit was down from 4 millions to \$1,750,000, a wholesome sign of recovery.

Banking

The Canadian chartered banks continued to improve their liquid position, becoming the custodians of more and more of the peoples' savings. The sum of notice and demand deposits at the beginning of May stood at an all time maximum with some \$2,315 millions credited to depositors. The sum of demand deposits at \$732 millions was well above the average level of 1929. Current loans maintained the forward movement begun last August, crossing the \$700 million line at \$710,442,000, the highest since April, 1936.

The portfolios of the banks contained security holdings at a new maximum with \$1,440 millions, accentuating the position of the banks as the leading financier of government. Reflecting the year's rise in prices and increased business activity, notes in the hands of the public exceeded the \$200 million mark, the highest since November 1929 and representing the largest volume in use for any April since 1920.

Conditions in the United States

The volume of industrial operations showed little change during May from the preceding month and the standing remained about the same as in the spring of 1930.

The continued industrial uncertainty circulated from industry to industry in a well planned epidemic attack but despite the recurrence of minor eruptions the general level of business was maintained. The effect of increased labor costs on company profits was an immediate consideration and seemed to have been reflected in the current discounting of industrial shares on the stock exchanges.

Automobile production increased in May to a new seasonally adjusted maximum since 1929, while the consumption of raw cotton and output of steel ingots registered gains. Beginning in the last week of May, the first major steel strike since 1919 tied up about one-sixth of the industry. Wholesale prices showed further decline and an index of 15 raw commodities stood at the lowest level since December last. Decline in the cost of raw materials tended

to counterbalance the increase in labor costs. Common stock prices receded from March and the volume of trading during May was the lowest for any month in more than two years. The market appeared nervous and sensitive to any substantial liquidation reflecting a certain weakness in potential support and a hesitancy due to labour difficulties. Money rates were a trifle easier while high-grade bond yields declined during the month. The Treasury continued to acquire gold and imports stood at \$143 million during May. Some uncertainty persisted as to future policy despite official statements. New security offerings receded from April and were smaller than at any time since last summer. Foreign government offerings were noticeably scarce.

The volume of employment increased in May with building construction, agriculture, coal-mining and railroading accounting for most of the gain.

The output of crude petroleum and consumption of gasoline increased further during May and was currently more than 10 p.c. greater than at the same time last year. Stocks of crude and gasoline continued to increase, exceeding those of a year ago. Metals displayed a quieter tone during May. Steel scrap prices declined nearly 12 p.c. with a slackening in foreign demand, but copper, lead and zinc held unchanged at the levels of April.

Crop prospects, particularly in the western dry belt, improved during May with the advent of good rains. Estimates of the wheat crop were placed at nearly 880 million bushels, an increase of 40 p.c. over last year and the highest since 1931. Consequently domestic prices continued to decline toward an export basis although according to the Department of Agriculture, prospects appear unfavorable for good European wheat and rye harvests.

Conditions in the United Kingdom

Governmental revenues continued to reflect current improvement. Compared with a year ago, a substantial increase in the value of both imports and exports was indicated by the Board of Trade returns for April. Steel and cotton textiles showed the most important gains among exports and the distribution of trade demonstrated a broadening of the markets reached, with a larger percentage now being carried on with non-Empire countries, notably Argentina, Italy, the Netherlands and the United States.

Unemployment continued to shrink despite the normal increase in the labor force. Unemployed on May 24 numbered 1,451,330, a drop of 253,712 from May 25 of last year. Employed persons registered between the ages of 16 and 64, exclusive of agriculture, were shown to number 11,387,000, an increase of 469,000 or 4·3 p.c. compared with the same time of 1936.

The continuance of the general tendency of rising profits enjoyed by British industry and commerce was confirmed by company reports released during May. Motor, brewing and distilling, store, oil, rubber, tea, gold, finance and insurance companies were outstanding in this respect.

Recent Bank of England returns disclosed an expansion in the note circulation to limits never before reached due to the Coronation, as well as general trade recovery. Further gold was purchased by the Bank to maintain the usual proportion of reserves to liabilities. Narrow movements were the rule in exchange conditions with control operations occasionally in evidence.

The trend of prices on the principal commodity markets was downward during May from the high levels established at the middle of April. Spot cotton and yarns, flax, silk, flour and wheat, copra, rubber, lead, tin, copper, silver and gold all registered decline while tea, sugar, coffee, rice and coal showed rather moderate improvement. Steel and coke were the only important commodities to improve perceptibly.

I. Analytical and General

I. BUSINESS INDEXES

Seasonally Adjusted 1926=100	1936											1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Physical Volume of Business	107.6	111.1	110.8	113.5	120.0	121.5	118.0	118.4	116.2	115.0	118.7	124.0	121.6			
INDUSTRIAL PRODUCTION	108.5	113.0	112.0	115.8	123.9	125.5	121.7	121.1	119.4	117.7	122.4	128.8	125.3			
Mineral Production	165.5	160.6	169.0	180.8	171.7	163.0	157.2	168.5	156.8	170.1	161.1	185.2	191.4			
Copper exports	445.6	286.5	393.1	430.8	380.4	340.1	336.1	289.4	291.9	338.5	368.5	434.0	372.2			
Nickel exports	208.3	240.6	229.5	245.2	317.1	284.3	297.2	325.0	271.1	274.0	298.2	289.5	346.7			
Lead production	139.3	113.7	132.7	142.0	151.6	117.3	159.4	181.7	169.1	136.3	158.2	145.9	154.1			
Zinc exports	208.6	192.9	184.4	349.5	214.6	219.4	140.0	141.3	141.7	104.3	119.0	113.4	211.0			
Gold shipments	209.9	225.6	225.3	224.5	217.6	230.4	229.5	229.7	209.6	222.5	211.2	257.3	248.9			
Silver shipments	101.5	112.6	97.1	99.1	50.0	61.4	48.6	50.2	68.2	149.7	75.7	111.3	111.3			
Asbestos exports	91.0	93.2	130.5	87.4	75.7	91.8	112.6	99.4	79.0	115.6	125.7	104.5	193.6			
Bauxite imports	190.0	300.5	410.7	457.0	373.2	154.4	195.1	203.8	82.0	271.8	197.9	266.4	100.1			
Coal production	92.8	93.6	100.6	95.0	99.0	35.6	80.8	88.8	91.0	94.3	84.3	93.8	100.1			
Manufacturing	106.4	111.3	109.5	114.8	126.5	129.0	125.5	123.1	122.8	116.4	115.4	120.3	121.1			
Foodstuffs	100.0	103.0	105.2	106.4	111.2	115.4	113.6	108.5	102.1	98.4	101.8	111.9	107.6			
Flour production	74.2	79.9	86.1	82.7	85.3	80.8	67.3	84.6	76.3	80.4	76.9	74.9	106.2			
Oatmeal production	27.2	34.9	71.3	34.8	35.2	31.5	31.5	43.1	60.6	31.0	40.8	37.2	2.2			
Sugar manufactured	104.3	94.3	93.9	84.4	81.7	97.8	109.9	92.8	46.6	40.7	53.7	91.6	106.2			
Inspected Slaughtering	124.9	140.0	141.1	141.4	160.9	167.3	159.5	164.2	142.5	145.3	154.4	157.4	140.8			
Cattle	120.8	138.5	136.6	138.8	150.6	150.5	149.9	164.2	134.7	133.2	130.2	141.3	131.9			
Sheep	140.9	147.6	146.9	133.1	145.7	138.7	144.5	151.0	160.4	152.0	177.3	153.6	125.6			
Hogs	126.3	142.0	142.2	143.9	168.0	180.8	167.3	165.3	140.2	152.8	168.2	148.1	137.7			
Creamery butter	136.0	140.8	145.0	136.1	149.0	148.4	141.2	147.5	133.7	126.9	137.7	131.5	131.5			
Factory cheese	72.0	69.9	66.8	64.2	66.7	66.8	68.9	78.9	63.9	68.8	66.7	91.6	83.3			
Salmon exports	85.2	70.3	60.3	125.9	84.9	70.8	126.4	84.1	118.2	212.4	93.3	213.4	197.3			
Tobacco	144.2	138.5	112.7	143.8	152.1	171.6	169.0	157.0	165.1	159.0	158.8	185.3	163.3			
Cigars	66.6	68.8	67.5	63.0	72.0	68.2	64.7	79.3	59.2	73.4	83.2	77.3	65.9			
Cigarettes	178.6	167.8	176.3	179.2	187.8	215.2	213.9	192.7	209.6	198.8	184.9	232.6	205.5			
Rubber imports	115.3	111.5	111.6	119.5	154.2	191.3	241.2	87.9	118.0	89.8	117.0	92.8	100.1			
Footwear and shoe production	94.5	97.5	99.3	99.0	102.7	95.4	100.1	119.2	126.4	125.4	128.1	122.4	124.4			
Imports of textiles	107.6	104.6	100.4	87.6	127.6	140.1	125.7	126.6	124.9	154.8	138.2	78.3	100.1			
Raw cotton imports	90.8	88.2	78.7	87.5	120.5	140.3	134.1	116.5	122.4	138.0	129.4	112.4	100.1			
Cotton yarn imports	90.8	93.0	86.4	116.0	87.7	100.7	106.8	95.5	93.9	115.1	97.0	110.0	100.1			
Wool, raw and yarn	192.0	196.7	221.5	77.3	180.6	153.9	157.9	173.0	149.7	259.1	200.6	250.7	100.1			
Forestry	116.3	124.1	134.2	121.9	128.9	123.2	134.2	133.0	150.4	149.9	138.1	138.0	133.6			
Newsprint	160.1	170.0	171.7	168.0	176.4	180.3	174.2	190.8	192.7	202.4	201.3	185.6	185.0			
Wood pulp exports	80.3	76.0	81.8	78.9	76.9	76.7	71.5	67.5	96.0	76.1	81.7	101.6	95.9			
Planks and boards exports	71.0	80.7	78.4	76.8	81.8	90.8	59.9	121.5	111.7	77.8	73.9	91.0	79.3			
Shingles exported	101.5	93.2	100.6	90.4	99.0	99.2	107.9	170.8	131.7	71.7	107.8	80.1	106.6			
Iron and steel	85.7	89.2	79.6	84.6	142.5	117.9	101.4	110.4	123.3	104.3	103.2	79.2	100.1			
Steel production	144.5	136.9	103.9	128.8	148.6	161.1	160.6	163.3	168.7	169.2	170.0	168.7	184.6			
Pig iron production	90.1	91.5	58.8	60.6	89.9	137.5	125.5	105.8	98.5	102.4	112.3	112.6	119.7			
Iron and steel imports	81.4	87.6	67.0	62.6	73.5	90.1	85.3	98.0	97.3	79.2	74.2	80.3	100.1			
Automobile production	75.3	82.4	78.6	99.2	164.1	110.9	87.1	101.7	122.3	93.4	92.4	51.9	88.3			
Coke production	126.1	130.1	129.3	129.0	128.5	130.3	127.9	126.6	125.6	126.5	134.4	134.0	134.0			
Crude petroleum imports	173.8	223.5	188.1	222.7	230.1	275.5	258.2	261.0	165.3	184.3	138.6	233.1	100.1			
Construction	39.5	48.2	43.7	37.9	44.5	44.0	42.7	40.8	37.7	45.5	83.0	85.7	56.4			
Contracts awarded	45.1	55.4	47.6	41.1	48.0	47.6	48.3	44.7	41.9	53.1	90.5	102.9	66.9			
Building permits	25.4	30.1	33.8	29.6	35.7	35.1	28.9	31.0	27.0	26.6	64.1	43.0	30.3			
Cost of construction	88.2	88.1	88.5	88.7	88.9	89.2	89.4	90.1	90.6	92.0	95.8	96.2	96.1			
Electric power	210.3	215.8	214.2	211.0	216.3	215.6	219.4	223.5	225.3	237.7	239.3	232.3	100.1			
DISTRIBUTION	104.9	105.6	107.3	106.9	108.5	109.1	107.4	110.6	109.8	107.2	107.9	110.5	100.1			
Trade employment	123.4	127.4	127.8	127.2	129.1	130.2	129.0	129.5	131.1	130.5	131.3	130.4	132.8			
Carloadings	71.8	73.6	79.3	79.5	81.6	78.0	74.4	85.0	79.4	77.7	80.6	80.2	79.5			
Imports	82.9	88.7	85.7	79.0	85.3	96.6	95.7	93.5	93.3	84.4	85.0	101.6	100.1			
Exports	106.5	104.3	107.9	117.5	108.7	115.8	106.1	107.6	97.9	89.0	89.0	106.3	108.1			
PRODUCTION' Goods	96.4	98.9	99.1	102.0	111.3	107.7	102.6	109.6	107.4	104.1	112.1	114.7	100.1			
CONSUMERS' Goods	113.8	117.2	117.4	119.8	123.3	129.5	127.7	121.9	121.0	120.7	120.2	127.5	100.1			
Markets—																
GRAIN AND LIVE STOCK MARKETINGS																
Ings.	149.5	45.1	77.5	117.6	116.6	90.3	72.7	51.0	42.0	31.4	37.3	62.3	53.1			
Grain Marketing	163.5	32.4	74.8	124.5	120.1	89.9	67.9	40.1	29.6	17.9	24.5	56.5	46.7			
Wheat	90.3	32.7	77.2	123.5	125.0	88.4	65.8	37.8	30.0	17.6	25.8	81.6	50.0			
Oats	46.6	90.1	87.2	95.8	87.4	29.2	23.4	47.0	54.1	28.2	10.4	22.2	47.5			
Barley	18.5	10.8	84.3	249.5	153.4	209.8	144.7	67.2	24.9	26.1	17.6	14.4	9.8			
Flax	19.0	3.2	4.5	1.9	4.1	22.1	43.6	29.0	4.6	1.4	18.0	30.7	22.1			
Rye	23.8	20.7	30.6	74.8	46.7	41.6	72.5	87.1	18.0	20.6	16.9	52.2	41.1			
Live Stock Marketing	86.7	101.8	89.2	86.9	100.9	92.2	94.0	96.6	97.2	91.7	94.7	88.6	81.5			
Cattle	89.5	102.6	84.2	72.3	87.4	83.2	83.0	91.3	96.6	87.4	94.7	81.3	74.8			
Calves	120.8	135.4	139.3	139.1	140.7	131.8	126.2	139.6	149.9	141.8	152.9	149.0	144.7			
Hogs	95.9	96.5	90.0	100.3	120.0	102.7	106.3	109.1	89.5	90.3	88.2	87.4	82.9			
Sheep	95.4	96.4	96.3	97.3	94.5	91.9	113.8	87.5	101.9	104.8	126.0	128.8	89.9			
Cold Storage Holdings	141.1	155.0	134.2	132.8	136.7	145.9	158.3	133.5	162.5	170.0	178.6	174.8	189.3			
Eggs	74.4	86.4	99.8	90.3	99.8	99.8	102.7	108.3	115.8	153.8	194.5	162.8	132.0			
Butter	273.1	325.0	213.6	198.1	198.8	208.9	218.3	217.1	244.7	260.5	265.0	273.8	363.6			
Cheese	110.4	109.7	96.9	96.3	93.8	107.8	107.1	105.2	118.2	119.6	127.3	126.7	123.2			
Beef	145.2	145.8	150.1	140.1	146.2	149.8	156.6	150.3	146.6	135.5	140.8	132.2	132.7			
Pork	99.1	99.0	105.5	107.4	116.9	132.3	160.4	158.6	161.1	155.5	149.1	146.7	152.1			
Mutton	102.2	103.0	142.9	186.8	229.8	155.7	141.0									

I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS

Employment as at first of following month	1936												1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
CANADA—																	
Contracts Awarded.....\$000	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,822	8,729	16,058	24,427	24,171				
Building Permits.....\$000	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,390				
Electric Power 000,000 K.W.H.	2,053	2,029	2,021	2,020	2,042	2,389	2,042	2,326	2,319	2,147	2,412	2,323	2,301				
Employment Average 1926=100	102.0	104.6	105.6	107.1	110.1	111.0	110.1	103.8	104.1	102.8	103.0	106.3	114.3				
Bank Debts.....\$000,000	2,979	3,136	2,894	2,619	3,134	3,328	3,303	3,405	3,228	2,732	3,190	3,376	2,769				
Sales of Insurance.....\$000	28,189	30,903	31,148	23,260	25,913	29,150	36,437	33,882	27,492	30,402	31,741	32,577	31,559				
Commercial Failures. Number	91	100	104	87	88	94	94	102	82	92	85						
Liabilities.....\$000	1,146	1,428	1,327	1,135	994	929	1,078	1,171	936	1,150	1,051						
MARITIME PROVINCES—																	
Contracts Awarded.....\$000	3,214	5,897	1,212	1,570	2,865	1,056	574	443	521	1,170	618	5,088	4,889				
Building Permits.....\$000	207	245	192	209	205	210	167	91	100	170	103	232	350				
Electric Power 000,000 K.W.H.	73	76	72	67	70	80	79	80	84	72	79	77	77				
Employment Average 1926=100	103.4	111.7	113.9	114.4	117.9	119.4	115.3	109.5	107.5	106.6	105.4	110.7	122.0				
Bank Debts.....\$000,000	50.9	61.6	54.1	47.9	51.7	55.9	63.1	56.7	66.4	45.3	78.1	64.5	58.1				
Sales of Insurance.....\$000	1,734	2,064	2,263	2,043	1,996	1,913	2,488	2,429	1,839	1,911	1,916	2,129	2,125				
Commercial Failures. Number	3	8	9	4	1	7	1	2	3	1	1						
QUEBEC—																	
Contracts Awarded.....\$000	2,287	3,503	2,854	3,751	2,878	5,319	7,512	2,131	2,255	2,671	3,921	4,545	6,176				
Building Permits.....\$000	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640	1,414	1,143				
Electric Power 000,000 K.W.H.	1,050	1,023	1,028	1,027	1,032	1,270	1,733	1,228	1,204	1,131	1,250	1,181	1,165				
Employment Average 1926=100	99.8	101.6	101.3	103.0	106.0	110.3	112.6	104.0	106.7	102.5	102.2	105.2	113.6				
Bank Debts.....\$000,000	892	920	857	789	859	1,031	1,088	1,059	1,032	882	1,433	1,099	894				
Sales of Insurance.....\$000	7,658	8,857	8,493	6,342	6,759	7,842	10,515	9,600	7,526	8,481	9,044	9,137	9,083				
Commercial Failures. Number	45	37	45	45	38	43	56	47	60	45							
ONTARIO—																	
Contracts Awarded.....\$000	6,154	8,951	11,503	6,629	6,646	7,285	4,893	2,338	2,847	4,103	8,876	11,386	9,983				
Building Permits.....\$000	2,141	2,389	2,246	1,810	1,868	2,042	1,657	1,740	880	1,047	3,009	2,717	2,544				
Electric Power 000,000 K.W.H.	672	651	636	636	633	690	697	705	722	672	774	748	744				
Employment Average 1926=100	104.7	106.2	107.1	108.1	112.6	112.8	112.9	107.5	108.4	108.9	108.8	111.2	118.8				
Bank Debts.....\$000,000	1,305	1,424	1,223	1,094	1,301	1,342	1,504	1,641	1,576	1,313	1,411	1,667	1,215				
Sales of Insurance.....\$000	12,573	13,706	13,490	9,681	11,883	12,535	15,547	14,248	12,670	14,555	14,661	14,859	13,795				
Commercial Failures. Number	31	35	35	28	35	24	30	39	27	28	30						
PRairie Provinces—																	
Contracts Awarded.....\$000	2,894	1,772	1,775	2,133	1,127	803	390	876	280	308	480	2,529	1,700				
Building Permits.....\$000	538	453	376	429	351	635	188	189	105	116	132	994	708				
Electric Power 000,000 K.W.H.	147	128	134	136	155	185	181	189	194	168	176	168	164				
Employment Average 1926=100	97.7	101.9	103.9	107.4	108.6	106.0	98.6	94.2	91.4	91.3	89.4	93.2	99.3				
Bank Debts.....\$000,000	567	562	574	523	656	725	472	452	375	314	370	404	432				
Sales of Insurance.....\$000	3,950	4,112	4,410	3,166	3,452	4,711	5,185	4,690	3,366	3,330	3,733	3,802	3,978				
Commercial Failures. Number	11	15	8	9	13	16	4	2	4	3	1	4	6				
BRITISH COLUMBIA—																	
Contracts Awarded.....\$000	412	680	521	1,452	3,043	495	470	331	719	478	2,162	878	1,423				
Building Permits.....\$000	555	497	485	386	346	361	327	365	232	239	1,870	1,042	654				
Electric Power 000,000 K.W.H.	141	141	150	154	152	155	132	124	111	103	134	149	151				
Employment Average 1926=100	102.2	104.8	107.9	109.3	108.1	105.4	101.5	95.4	91.3	89.2	97.5	103.4	112.2				
Bank Debts.....\$000,000	163.8	168.2	185.5	166.1	175.8	175.2	195.7	177.8	178.4	178.4	186.5	181.2	169.4				
Sales of Insurance.....\$000	2,274	2,264	2,492	2,028	1,823	2,149	2,702	2,916	2,091	2,125	2,387	2,385	2,583				
Commercial Failures. Number	1	5	7	1	1	4	3	3	1	1	1	1	1				

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1937

Items	Mar.				April				May				June			
	27	3	10	17	24	1	8	15	22	29	5	12	19	26	33	40
Statistics of Grain Trade—																
RECEIPTS COUNTRY ELEVATORS—																
Wheat.....000 bushels	1,357	1,327	1,259	929	909	592	732	880	878	1,144	1,372					
Oats.....000 bushels	596	531	437	422	336	279	302	228	241	226	281					
Barley.....000 bushels	115	118	79	105	60	55	87	80	58	76	75					
Flax.....000 bushels	9	15	10	10	13	8	9	6	7	9	8					
Rye.....000 bushels	13	16	22	17	17	10	7	17	11	12	14					
VISIBLE SUPPLY—																
Wheat.....000,000 bushels	53.8	82.4	80.8	77.7	75.7	72.2	68.3	64.2	60.7	58.1	55.3	51.3				
Oats.....000 bushels	11,679	10,992	10,437	9,467	8,379	7,858	6,610	5,743	5,153	5,004	4,550	4,302				
Barley.....000 bushels	11,778	11,252	10,740	10,411	9,733	8,712	8,157	7,453	7,098	6,675	6,102	5,768				
Flax.....000 bushels	666	688	689	690	687	704	615	526	542	545	545	535				
Rye.....000 bushels	1,804	1,805	1,931	1,785	1,658	1,843	1,729	1,455	1,103	749	632	496				
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.																
Wheat No. 1 Man. Nor....per bush.	143	147/5	147/5	137/7	134/6	130/2	131/2	125/4	134	128/4	120/5	117/7				
Oats No. 2 C.W...."	56/7	59/4	61/5	58/1	57/7	56/2	55/5	55/4	56/7	56/7	56/3	55/6				
Barley No. 3 C.W...."	80/4	83/4	82/2	70/5	80	71/2	72/4	70/6	71/3	69/5	65/6	64/6				
Flax No. 1 C.W...."	185/1	195/7	191/5	179/2	176/7	173/7	174/2	171/3	174/3	170/3	166/2	163/7				
Rye No. 2 C.W...."	109/2	116/4	115/7	111/3	112/2	105/3	114/7	114/1	115/5	114/1	109/2	109/2				

I. Analytical and General—Concluded

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Items	April				May				June		
	3	10	17	24	1	8	15	22	29	5	12
Sales and Prices of Live Stock—											
SALES ON STOCK YARDS—											
Cattle.....	No.	13,980	13,867	14,110	14,059	14,395	13,559	10,178	14,437	11,900	14,190
Calves.....	"	11,580	10,539	10,418	13,008	12,154	13,220	11,422	13,372	12,335	14,453
Hogs.....	"	20,913	20,533	19,724	20,941	19,385	22,030	16,364	18,554	17,203	19,594
Sheep.....	"	2,980	3,201	3,453	3,696	3,544	3,231	2,728	1,990	1,646	2,655
PRICES AT TORONTO—	per cwt. \$										
Steers, medium.....	\$	6.68	6.68	7.04	6.96	7.19	6.94	6.74	6.98	7.13	7.18
Calves, good veal.....	"	9.46	9.10	9.14	9.23	9.25	8.95	8.38	8.21	8.25	7.80
Hogs, bacon.....	"	8.97	8.72	8.72	8.75	8.78	8.78	8.62	8.72	8.6	8.97
Lambs, good handy weights.....	"	10.50	10.50	11.00	11.00	11.00	10.50	10.50	11.78	13.02	12.71
Carloadings—											
Grain and grain products.....		5,477	4,732	5,170	5,191	5,534	5,060	3,819	3,578	2,987	3,093
Live Stock.....		1,793	1,972	1,696	1,598	1,554	1,502	1,218	1,360	1,383	1,392
Coal.....		4,591	3,700	3,490	3,226	4,821	6,068	5,930	6,048	5,275	5,891
Coke.....		502	428	395	381	359	392	347	351	361	314
Lumber.....		1,950	1,878	1,790	1,854	1,966	2,189	1,942	2,305	2,317	2,537
Pulpwood.....		1,641	1,232	1,021	749	809	783	1,005	1,117	1,249	1,353
Pulp and paper.....		2,947	2,761	3,002	2,759	2,658	2,602	2,667	2,654	2,406	2,531
Other forest products.....		2,214	2,034	1,536	1,626	1,645	1,558	1,805	1,901	1,837	1,849
Ore.....		2,195	1,888	2,008	2,222	2,255	2,222	1,832	2,132	1,880	2,196
Mdse., L.C.L.....		13,935	13,848	13,900	13,661	13,883	13,653	12,535	13,519	11,714	13,132
Miscellaneous.....		12,902	12,781	12,857	13,879	12,963	15,163	13,802	15,254	12,931	13,889
Total cars loaded.....		50,147	47,344	46,865	47,146	49,447	51,174	46,902	50,219	44,240	48,265
Total cars received from connections.....		28,841	28,461	31,207	30,731	30,559	30,609	28,665	28,379	27,405	24,516
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....		83.41	76.83	81.49	79.52	79.74	70.47	54.19	42.19	41.31	35.02
Live stock.....		77.70	87.64	77.66	75.41	78.21	76.83	70.00	71.13	78.36	72.61
Coal.....		97.40	87.53	78.39	70.53	115.89	132.52	135.26	117.14	111.69	104.78
Coke.....		137.91	112.63	114.16	121.73	109.12	117.72	126.18	126.71	134.70	106.08
Lumber.....		53.22	52.14	48.75	49.53	51.49	56.32	54.49	57.15	58.91	61.31
Pulpwood.....		43.28	39.99	36.86	30.45	42.90	48.26	72.09	73.63	71.41	72.47
Pulp and paper.....		119.36	112.37	123.44	114.58	111.03	110.44	124.51	110.45	103.76	107.20
Other forest products.....		63.71	63.05	49.82	55.29	55.97	51.17	67.15	64.92	64.16	63.97
Ore.....		149.52	126.63	132.63	144.73	142.99	140.17	121.00	119.71	101.27	113.31
Merchandise.....		81.53	79.72	79.73	78.07	78.45	77.21	70.63	78.14	77.75	76.50
Miscellaneous.....		101.18	100.48	98.11	103.20	100.47	103.59	102.34	99.49	90.02	87.74
Total for Canada.....		85.35	82.85	80.95	80.87	84.30	85.90	86.15	81.78	78.94	76.58
Eastern Division.....		84.44	82.44	82.03	80.80	87.37	88.98	81.81	85.82	84.03	82.09
Western Division.....		88.07	83.19	79.01	80.74	77.19	76.25	72.25	72.74	66.56	64.50
Indexes of Wholesale Prices—											
Total.....		86.9	86.7	86.0	85.8	85.1	85.2	84.7	85.4	85.1	84.4
Vegetable products.....		94.6	94.4	91.5	90.4	88.8	89.2	87.8	89.6	88.6	86.0
Animal products.....		75.7	76.7	77.1	77.4	77.2	76.9	76.4	76.2	76.9	77.4
Textiles.....		73.8	73.7	73.6	73.6	73.5	73.6	73.6	73.6	73.5	73.9
Wood and paper.....		77.1	77.1	77.5	78.4	78.3	78.3	78.3	78.5	78.5	78.5
Iron and its products.....		102.4	102.4	102.4	102.4	102.4	102.4	102.4	103.8	103.8	103.8
Non-ferrous metals.....		95.6	91.5	88.9	87.4	84.9	85.5	84.8	86.2	85.5	85.0
Non-metallic minerals.....		85.4	85.4	85.5	85.4	85.5	85.5	85.6	86.6	86.6	86.6
Chemicals.....		81.5	81.5	81.4	82.6	82.4	82.2	82.2	81.9	81.9	81.9
Canadian farm products.....		95.1	94.8	91.8	89.7	88.1	88.4	86.5	88.7	87.7	85.0
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....		238.1	232.3	229.2	222.0	209.6	216.5	215.3	215.5	218.2	214.0
Machinery and equipment (8).....		170.2	168.0	159.0	153.0	147.6	154.5	151.41	147.8	150.0	150.8
Pulp and paper (6).....		45.1	50.2	47.2	44.4	40.7	41.5	37.1	37.0	38.1	39.8
Milling (4).....		127.2	120.2	119.2	109.5	107.4	111.1	110.6	107.1	108.5	103.5
Oils (4).....		238.2	236.7	236.6	231.4	221.0	227.9	229.6	229.2	231.5	225.2
Textiles and clothing (10).....		81.0	81.8	80.5	78.6	77.5	78.0	77.9	77.1	77.2	77.9
Food and allied products (13).....		188.1	186.3	184.7	180.7	178.3	178.2	179.6	177.7	178.6	178.1
Beverages (7).....		139.8	137.4	136.2	133.3	129.7	128.9	127.8	127.5	128.7	131.4
Building materials (14).....		214.2	214.9	208.8	198.9	192.0	190.7	189.3	184.4	188.9	187.4
Industrial mines (2).....		610.6	572.6	567.1	544.8	500.8	524.9	518.4	524.9	532.2	520.3
UTILITIES—											
Total (19).....		68.6	67.3	66.4	65.2	60.7	62.3	62.4	62.4	63.9	63.5
Transportation (2).....		38.5	36.7	35.9	35.1	32.1	33.1	33.1	32.2	32.8	33.8
Telephone and telegraph (2).....		122.3	122.2	121.8	122.0	121.9	120.0	120.7	121.1	125.5	127.5
Power and traction (15).....		90.8	90.0	88.7	86.9	80.4	82.8	83.1	83.5	85.5	84.2
BANKS (9).....		94.6	94.1	94.2	94.0	93.8	92.1	92.6	92.8	92.9	93.0
Grand total (96).....		144.4	141.3	139.4	135.7	128.3	131.9	131.5	131.5	133.3	131.8
MINING STOCKS—											
Gold (21).....		131.1	129.0	122.6	115.3	112.8	113.2	110.0	109.4	112.6	108.3
Base metals (3).....		328.9	313.9	303.5	284.0	267.1	273.8	264.3	267.2	274.3	265.1
Total Index (24).....		169.5	165.9	157.8	148.3	143.4	144.5	140.1	139.9	144.0	138.7
Dominion of Canada long-term bond prices.....		112.7	112.5	112.6	113.1	112.5	113.0	113.6	113.8	114.5	114.9
Dominion of Canada long-term bond yields.....		73.2	73.8	73.5	72.4	73.3	72.4	71.6	71.3	69.9	69.4
Foreign Exchange—											
Sterling at Montreal.....		4-8836	4-8937	4-8976	4-90165	4-9287	4-9284	4-9266	4-9348	4-9361	4-9282
U.S. Dollars.....		9989	9989	9991	9985	9981	9980	9976	9986	9989	9988
French Franc.....		0.046	0.049	0.047	0.045	0.044	0.048	0.047	0.046	0.045	0.045
Economic Index—		113.8	111.2	111.8	112.8	109.6	110.9	108.4	111.1	109.9	110.7
Inverted index bond yields.....		136.6	135.5	136.1	138.1	133.4	138.1	139.7	140.3	143.1	144.3
Bank clearings.....		117.0	113.4	108.4	118.5	108.3	104.2	89.7	103.9	97.1	105.1
Shares traded.....		207.2	491.5	352.2	238.9	255.2	277.4	119.3	119.5	109.0	132.3

¹The Economic Index is based on six factors of which carloadings, wholesale prices and prices of common stock are shown above.

II. Production

4. GENERAL MANUFACTURES

Classification	1936											1937				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Flour Milling																
MILL GRINDING																
Wheat....000 bush.	4,582	5,474	5,282	5,940	6,226	6,867	7,681	6,594	4,921	4,560	4,515	4,940	4,751			
Oats....."	695	693	913	1,034	1,076	1,108	1,335	1,241	1,131	1,039	800	649	522			
Corn....."	248-9	220-4	272-0	288-0	305-9	273-7	306-5	247-2	280-6	232-8	245-6	384-7	313-5			
Barley....."	84-4	79-0	70-1	80-8	82-1	104-7	129-0	120-8	100-2	87-5	71-1	70-0	68-4			
Mixed grain"	1,026	1,026	905	870	977	1,269	1,692	1,673	1,400	1,330	1,217	1,112				
MILL PRODUCTION																
Wheat flour: percentage of operation...	44-7	51-7	50-2	54-8	57-0	64-7	69-7	65-3	44-8	43-9	44-6	46-2	45-3			
Quantity...000 bush.	1,009	1,196	1,149	1,301	1,363	1,516	1,701	1,459	1,090	1,009	1,000	1,099	105-2			
Exports....."	281-1	448-7	430-2	444-9	387-7	378-3	464-0	408-7	475-3	313-9	347-9	390-3	285-7			
Oatmeal....000 lbs.	449-3	433-6	577-4	421-2	561-3	669-0	828-0	882-5	728-7	1,026-1	420-0	611-2	580-4			
Rolled oats...."	7,187	8,452	10,342	11,615	13,725	13,432	15,645	13,989	12,809	11,272	8,652	6,537	835-5			
Corn flour, meal"	2,119	1,845	2,523	2,037	3,018	3,101	2,641	2,230	1,974	1,620	2,093	2,391	1,923			
Sugar Refining																
In 4-week periods																
000 lbs.	May 16	June 13	July 11	Aug. 8	Sept. 5	Oct. 3	Oct. 31	Nov. 28	Dec. 31	Jan. 30	Feb. 27	Mar. 27	April 24			
RAW SUGAR																
Stocks on hand at beginning of period	93,397	123,380	126,817	133,583	145,316	93,230	68,140	101,012	122,164	124,679	129,481	150,099	133,463			
Receipts.....	122,544	99,490	105,251	108,244	30,576	76,685	133,801	119,168	51,024	20,475	42,644	17,184	38,427			
Meltings and shipments"	92,561	98,053	98,485	96,510	82,663	101,766	100,937	98,016	48,506	21,674	22,026	33,820	50,258			
REFINED SUGAR																
Stocks on hand at beginning of period	102,072	107,614	132,829	126,155	127,215	110,949	105,203	159,032	234,036	294,507	242,309	207,294	172,423			
Manuf'd granulated:	75,530	81,879	83,782	83,466	70,707	88,186	126,150	138,895	86,468	17,695	18,011	27,151	40,673			
Yellow and brown	10,800	10,576	10,911	10,376	7,789	13,507	15,185	18,588	9,188	4,257	2,923	3,083	8,382			
Total manufactured	86,330	92,455	94,693	93,841	75,496	101,693	141,335	157,483	95,656	21,092	20,934	30,234	49,055			
Total domestic sales	80,409	66,593	100,198	92,662	94,564	107,239	87,288	82,306	65,446	73,985	55,884	64,935	61,859			
Sales granulated...	71,327	59,080	92,141	85,480	85,678	94,812	74,672	67,427	55,686	64,349	47,425	56,175	53,350			
Yellow and brown	9,462	8,161	9,227	7,361	9,084	12,627	12,853	15,110	9,920	9,802	8,527	8,934	8,020			
Total sales.....	80,788	67,241	101,368	92,841	94,762	107,439	87,526	82,537	65,600	74,150	55,952	65,109	61,970			
Classification	1936											1937				
May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Tobacco Releases																
TOBACCO ENTERED FOR CONSUMPTION																
Tobacco, cut.000 lbs.	1,767	1,707	1,744	1,682	1,643	1,732	1,703	1,350	1,386	1,600	1,665	1,777	1,691			
plug....."	313-5	340-7	338-3	306-4	338-5	318-9	300-6	295-1	240-5	270-4	314-0	314-8	296-7			
Foreign raw leaf	530-8	511-2	470-7	463-6	496-3	593-2	572-4	393-1	453-6	412-3	436-4	533-1	518-7			
Cigarettes.....mn	500-1	506-1	569-2	525-0	516-2	551-4	530-8	435-4	447-2	418-3	435-5	550-5	575-5			
Cigars.....000	10,316	11,418	11,263	10,630	12,591	13,771	12,646	9,688	5,635	7,276	9,921	10,181	10,212			
Snuff.....lbs.	67,002	68,509	89,774	66,756	68,080	73,588	67,658	62,348	61,750	61,722	71,681	61,919	66,781			
Boots and Shoes																
000 pairs																
LEATHER OR FABRIC UPPERS																
Welts.....	250-6	257-7	280-7	360-0	352-8	289-9	277-2	276-0	310-9	405-7	422-1	388-0	.....		
McKays and all imitation welts.....	864-4	755-0	733-4	960-4	968-8	721-7	461-7	536-5	711-7	939-0	1,189-6	1,067-5	.....		
Nailed, pegged, screw or wire fastened.....	103-8	118-6	115-4	139-9	147-3	142-5	109-8	119-7	137-0	169-3	182-1	166-6	.....		
Stitchdowns.....	340-4	318-1	206-4	177-2	180-7	190-3	157-0	175-8	186-9	257-3	320-7	337-6	.....		
Total.....	1,645	1,534	1,403	1,696	1,721	1,411	1,065	1,163	138-7	1,826	2,209	205-0	.....		
Total Footwear																
Men's.....	481-5	470-1	483-6	527-8	556-7	538-7	502-6	531-4	473-4	613-1	712-6	713-3	.....		
Boys' and youths'	90-3	90-0	69-6	93-9	116-1	123-4	107-0	94-5	80-8	111-8	108-4	97-3	.....		
Women's.....	878-4	809-8	832-0	1,072-9	1,073-0	900-4	888-0	678-1	672-4	885-2	1,119-8	1,035-8	.....		
Misses' and Children's.....	266-1	269-1	211-4	242-8	279-9	277-9	239-2	179-1	199-2	237-8	353-1	277-3	.....		
Babies' and infants'	79-1	82-2	70-0	65-5	80-4	87-5	65-5	56-9	56-2	81-6	93-3	95-6	.....		
Total.....	1,706	1,721	1,667	2,003	2,106	1,928	1,602	1,540	1,482	1,930	2,387	2,219	.....		
Newspaper production																
.....000 tons	267-07	270-05	274-63	270-05	269-78	301-11	285-77	289-31	287-69	275-53	301-11	298-35	309-23			
Shipments000 tons	286-45	262-96	271-79	278-22	269-69	307-25	293-08	316-72	262-29	251-26	289-98	311-02	312-10			
Stocks.....000 tons	66-24	73-20	75-42	65-79	65-99	59-57	52-14	14-32	49-51	73-77	84-90	72-22	69-36			
B.C. timber scaled, Mil. bd. ft.	236-5	275-7	201-8	292-6	263-9	311-6	254-4	245-2	115-0	102-6	158-3	223-1	.....		
Dairy Production																
Creamery butter000 lbs.	25,288	38,828	36,830	31,123	28,297	22,772	13,449	10,807	8,825	7,479	9,458	15,047	24,445			
Factory cheese "000 lbs.	9,731	20,991	21,622	19,159	18,023	14,956	5,401	1,482	968	759	1,196	2,374	11,260			
Condensed milk000 lbs.	821	562	542	792	631	889	619	545	568	632	1,241	1,221	1,222			
Evaporated milk000 lbs.	7,772	9,276	8,348	7,489	7,438	6,195	3,829	4,449	4,169	3,951	5,109	8,452	10,569			

II. Production—Concluded

5. INDUSTRIAL AND MINERAL PRODUCTION

	1936											1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April		
Industrial Production (1929 = 100)															
Canada.....	88.8	85.2	88.7	87.9	90.9	97.3	98.5	95.5	95.1	93.7	92.4	96.1	97.3		
United Kingdom: Quarterly Economist.....	115.0	106.6	107.6	108.6	110.2	110.2	110.2	109.6	111.2	108.6	111.2	112.7	111.7		
United States.....	84.0	84.9	86.6	90.8	90.8	91.6	91.6	91.8	101.8	95.8	97.5	99.2	99.2		
France.....	73.1	73.1	70.3	70.3	66.7	68.1	70.3	71.0	71.7	72.0	73.8	74.6			
Germany.....	104.2	107.5	108.0	109.6	109.9	112.6	112.2	113.7	112.1	105.6	107.0				
U.S.S.R.....	368.1	375.8	368.0	332.8	357.1	403.0	432.7	473.0	414.2						
Japan.....	148.0	149.3	146.9	151.1	150.9	150.4	160.1	165.2	172.4	157.5					
Austria.....	84	81	78	80	77	78	81	82	91	87	94				
Belgium.....	79.6	75.7	45.5	74.0	70.8	78.4	85.5	89.0	86.4	86.8	86.7				
Poland.....	71.5	71.2	71.9	71.9	73.5	74.9	75.1	77.7	80.3	83.9					
Czechoslovakia.....	77.9	76.6	75.6	75.7	78.5	82.7	85.4	91.3	94.0	92.6	92.1				
Netherlands.....	74.1	71.0	67.9	63.6	66.7	69.1	74.1	79.6	91.4	92.0	93.8	92.6			
Norway.....	108.4	115.3	117.7	101.2	115.8	122.5	121.1	124.2	119.8	118.1	127.7				
Chile.....	126.8	122.2	121.3	127.8	129.4	126.5	133.8	134.0	131.1	110.2	124.3	130.2			
Denmark.....	127	132	133	133	134	133	132	132	134	136					

SOURCE: Monthly Bulletin of League of Nations.

	1936								1937					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Iron, Gold and Silver														
Pig iron production: 000 l. tons	58.83	56.36	34.90	38.57	51.89	70.05	74.33	68.50	68.40	62.00	70.99	68.14	78.15	
Ferro-alloys production: tons	6.171	5.307	10.962	9.290	5.027	5.253	5.950	6.775	6.518	5.668	3.868	5.965	6.201	
Steel ingots and castings: 000 l. tons	94.60	82.20	68.79	80.16	86.08	98.33	98.53	103.95	115.24	111.82	125.10	121.43	120.84	
Shipments—														
Gold: 000 oz	273.1	303.8	309.0	317.9	316.9	352.7	333.9	349.6	348.5	317.0	308.2	331.9	323.9	
Gold bullion: 000 oz non-monetary exports: \$000	87	.....	.....	298	130	295	373	117	146	291	121	194	277	
Silver: 000 oz	3.084	.....	.....	10,424	4,545	10,322	13,063	4,085	5,091	10,181	4,248	6,762	9,656	
	1,450	1,610	1,552	2,033	1,196	1,619	989	917	1,104	2,029	1,494	1,094	1,590	

6. OUTPUT OF CENTRAL ELECTRIC STATIONS 000 K.W.H.

Monthly Data	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
TOTALS FOR CANADA:													
Water.....	2049713	1993366	1986583	1984413	2003433	2237928	2219428	2283384	2276386	2108188	2372071	2285834	2263371
Fuel.....	33,650	35,614	34,564	36,003	37,990	42,580	42,551	42,349	41,520	38,390	40,188	37,796	
Total.....	2083363	2028890	2021147	2020416	2285050	2261879	2325733	2317906	2146578	2412259	2322884	2301107	
EXPORTS	130,529	157,870	157,543	143,350	125,127	129,323	126,152	128,070	134,931	138,041	172,695	164,247	161,027
PROVINCIAL CONSUMPTION:													
Maritime Provinces.....	71,662	71,539	71,332	65,774	68,936	78,438	77,631	78,533	81,959	70,653	77,175	75,211	75,671
Quebec.....	904,761	883,234	887,602	884,727	887,462	1022395	1020130	1047193	1029232	965,478	1058899	1000967	990,233
Ontario.....	688,923	645,006	620,444	636,300	654,597	710,395	724,461	759,205	766,342	701,132	703,243	765,318	759,166
Prairie Provinces.....	148,248	129,086	135,825	137,842	156,327	187,072	179,283	190,003	195,683	169,854	178,077	169,466	163,698
British Columbia.....	139,239	139,242	148,302	152,432	149,964	152,884	130,363	121,909	109,068	101,420	132,070	147,673	140,373
Total.....	1952833	1871110	1863605	1877075	1917296	2251174	2131777	2169644	2182975	2008537	2239564	2158635	2140141
DELIVERIES TO BOILERS:													
New Brunswick.....	4,123	7,766	5,089	1,157	3,543	4,961	5,002	4,086	6,335	3,477	4,492	3,462	1,663
Quebec.....	443,978	414,866	417,260	406,006	406,359	496,953	517,446	518,576	557,107	529,932	554,903	510,741	493,737
Ontario.....	106,582	82,783	65,055	67,044	60,979	70,326	80,489	85,254	89,496	81,678	100,972	90,893	88,525
Manitoba.....	26,362	12,245	16,376	15,645	27,144	45,385	50,483	52,546	54,740	48,585	45,737	42,475	36,187
British Columbia.....	484	369	380	425	449	484	595	498	510	477	547	556	477
Total.....	581,420	518,029	504,160	490,277	498,474	618,109	654,015	630,960	708,188	684,150	706,651	648,127	620,589
DAILY AVERAGE													
TOTALS FOR CANADA:													
Water.....	66,109	66,436	64,074	64,003	68,789	75,416	73,981	73,658	73,432	75,292	76,518	76,194	73,012
Fuel.....	1,085	1,187	1,115	1,161	1,266	1,374	1,418	1,339	1,339	1,371	1,296	1,235	1,219
Total.....	67,194	67,623	65,189	65,055	72,250	76,790	75,399	74,997	74,771	76,663	77,814	77,429	74,231
GENERATED BY WATER:													
Maritime Provinces.....	1,837	1,940	1,818	1,603	1,742	1,923	1,988	1,999	2,142	1,952	1,934	1,939	1,835
Quebec.....	33,877	34,096	33,164	33,132	34,386	37,755	39,089	38,595	38,916	40,496	40,237	39,353	37,572
Ontario.....	21,700	22,051	20,520	20,515	21,144	22,250	23,208	22,742	23,307	23,986	24,859	24,939	24,011
Prairie Provinces.....	4,174	3,676	3,752	3,804	4,501	5,274	5,301	5,357	5,539	5,323	5,060	5,000	4,731
British Columbia.....	4,532	4,683	4,829	4,959	5,045	4,982	4,375	3,965	3,525	3,635	4,268	4,963	4,863
GENERATED BY FUEL:													
Prairie Provinces.....	565	584	587	598	659	708	728	736	719	689	632	604	568
Other Provinces.....	620	603	528	563	607	666	690	630	620	682	664	631	651
EXPORTS.....	4,211	5,262	5,082	4,624	4,171	4,172	4,201	4,131	4,852	4,930	5,571	5,475	5,194

III. Construction

7. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Thousand Dollars	1936											1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Building Permits—																
PRINCE EDWARD ISL. Charlottetown.....	22	26	18	8	34	21	2	.....	11	15	5	6	49			
NOVA SCOTIA.....	135	185	115	178	142	109	99	80	67	125	82	170	214			
Halifax.....	121	142	96	128	102	96	81	74	63	125	76	114	128			
New Glasgow.....	15	5	2	3	6	5	1	1	1	1	1	19	5			
Sydney.....	14	28	13	50	38	9	12	2	4	6	6	38	81			
NEW BRUNSWICK.....	49	33	60	22	29	80	67	11	33	30	16	58	87			
Fredericton.....	18	2	9	6	13	11	37	4	25	5	1	1	22			
Moncton.....	7	8	38	2	6	12	3	1	1	12	12	38	33			
Saint John.....	24	23	13	13	11	57	27	6	8	25	5	17	32			
QUEBEC.....	1,396	1,093	1,730	839	887	1,015	748	898	367	548	640	1,414	1,143			
Montreal and Maisonneuve.....	565	610	1,182	696	774	608	504	844	305	421	492	1,033	742			
Quebec.....	82	422	33	66	21	88	44	1	14	41	72	60	140			
Shawinigan.....	25	6	5	6	16	41	3	13	3	4	17	44				
Sherbrooke.....	15	27	40	17	32	44	45	6	7	19	31	180	97			
Three Rivers.....	704	5	428	9	18	184	123	17	10	30	9	37	33			
Westmount.....	36	23	41	45	27	50	30	18	30	35	34	86	88			
ONTARIO.....	2,141	2,369	2,246	1,810	1,868	2,042	1,667	1,740	880	1,047	3,909	2,717	2,544			
Belleville.....	12	11	6	8	4	16	1	2	37	8	14					
Brantford.....	17	20	24	16	6	16	22	11	30	11	10	16				
Chatham.....	6	17	14	12	25	4	1	33	6	4	11	9	20			
Fort William.....	21	52	30	15	40	8	7	2	1	32	2	43	133			
Galt.....	9	17	7	35	30	6	10	2	1	15	7	23	34			
Guelph.....	8	10	17	12	21	14	2	4	15	7	20	33				
Hamilton.....	95	166	91	120	81	161	180	269	69	37	107	190	135			
Kingston.....	27	36	43	29	17	35	8	19	3	17	36	151				
Kitchener.....	42	59	44	44	88	75	32	16	45	11	33	130	91			
London.....	83	95	78	88	103	50	38	19	120	75	62	180	65			
Niagara Falls.....	30	24	6	17	19	23	5	3	6	9	4	15	7			
Oshawa.....	16	13	10	28	9	5	3	1	1	1	1	1	19			
Ottawa.....	351	300	196	218	159	124	76	47	15	33	768	223	181			
Owen Sound.....	4	24	22	4	12	8	6	83	1	2	11	3				
Peterborough.....	11	46	52	24	31	20	32	4	2	14	11	18	40			
Port Arthur.....	25	50	27	32	17	17	7	8	1	1	10	421	33			
Stratford.....	3	16	3	1	8	9	4	2	2	23	8	7	15			
St. Catharines.....	40	30	262	186	17	46	185	37	16	39	17	85	242			
St. Thomas.....	2	44	5	8	3	1	12	12	3	3	3	2	5			
Sarnia.....	8	10	14	33	16	8	4	6	5	7	7	9	21			
Sault Ste. Marie.....	40	33	18	27	29	11	12	9	1	9	6	44	60			
Toronto.....	711	972	777	555	836	1,045	821	989	208	616	527	908	910			
York and East Townships.....	440	254	295	204	172	248	137	128	271	47	163	237	111			
Welland.....	15	11	15	20	12	5	4	1	3	7	8	12	24			
Windsor.....	108	43	102	63	71	73	61	27	68	50	2,042	58	99			
Riverside.....	5	3	1	2	2	9	2	2	2	3	3	6	7			
Woodstock.....	11	11	88	16	34	4	8	10	2	3	3	10	78			
MANITOBA.....	341	157	173	155	155	296	68	48	26	40	37	287	308			
Brandon.....	4	9	2	5	30	1	1	1	2	4	9	3				
St. Boniface.....	11	16	3	20	15	2	9	20	4	3	23	17				
Winnipeg.....	326	132	168	130	110	294	59	28	25	34	30	256	288			
SASKATCHEWAN.....	58	110	35	144	72	56	26	69	32	26	24	143	170			
Moose Jaw.....	6	4	13	2	4	5	5	9	20	4	6	26				
Regina.....	33	45	15	121	37	34	13	19	31	3	11	37	120			
Saskatoon.....	19	62	7	21	30	17	8	41	1	3	9	100	25			
ALBERTA.....	139	185	168	130	125	283	94	71	47	50	71	264	230			
Calgary.....	54	86	59	30	45	218	66	10	36	43	33	62	102			
Edmonton.....	64	74	94	55	64	52	13	40	8	7	34	156	107			
Lethbridge.....	17	24	12	44	15	13	15	22	3	1	4	42	19			
Medicine Hat.....	4	2	1	1	1	1	1	1	1	1	3	2	2			
BRITISH COLUMBIA.....	555	497	485	386	346	361	327	365	232	239	1,870	1,042	654			
Kamloops.....	15	6	3	10	1	7	7	1	5	6	3	17	3			
Nanaimo.....	9	25	15	8	17	6	4	48	2	3	17	31				
New Westminster.....	27	48	91	44	16	16	17	18	5	13	61	54	63			
Prince Rupert.....	4	2	1	1	4	1	49	2	2	1	1	3	3			
Vancouver.....	452	379	339	262	272	251	254	213	100	203	1,755	923	510			
N. Vancouver.....	1	4	4	3	1	3	1	5	1	3	2	6	6			
Victoria.....	46	34	34	60	37	73	43	32	65	16	44	36	44			
Total 58 cities.....	4,836	4,657	5,030	3,673	3,657	4,263	3,098	3,282	1,696	2,120	6,655	6,098	5,399			

III. Construction

8. CONSTRUCTION CONTRACTS AWARDED

In thousand dollars	1936										1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Contracts Awarded—															
Apartments.....	264	318	324	528	366	490	409	171	521	650	557	689	866		
Residents.....	4,277	5,001	3,972	4,506	3,967	4,582	3,803	1,747	2,311	2,382	3,159	5,746	5,595		
TOTAL RESIDENTIAL.....	4,541	5,318	4,296	5,034	4,332	5,077	4,212	1,918	2,832	3,031	3,715	6,455	6,460		
Churches.....	310	242	798	198	95	216	90	65	73	63	214	197	361		
Public garages.....	306	431	293	349	122	440	231	127	356	80	236	375	435		
Hospitals.....	131	650	175	83	212	101	255	49	43	3	575	149	693		
Hotels and clubs.....	261	224	334	94	194	150	114	139	171	56	180	672	260		
Office buildings.....	437	180	130	125	744	126	275	105	132	1,013	1,401	283	514		
Public buildings.....	352	794	391	578	679	1,272	745	676	157	433	151	436	368		
Schools.....	332	882	577	898	477	338	146	107	100	29	232	566	891		
Stores.....	566	791	838	780	500	627	314	177	378	405	1,120	681	731		
Theatres.....	176	151	156	447	330	321	266	201	87	139	111	244	233		
Warehouses.....	380	781	269	490	187	710	301	222	149	424	469	972	509		
TOTAL BUSINESS.....	3,251	5,134	3,064	4,053	3,547	4,300	2,736	1,866	1,646	2,644	4,591	4,573	5,044		
TOTAL INDUSTRIAL.....	2,307	2,114										2,018	2,093	2,951	1,536
Bridges.....	180	263	1,558	518	3,749	174	864	173	333	22	2,516	79	1,736		
Dams and wharves.....	30	35	104	307	349	648	1,209	63	438	65	34	60	103		
Sewerage and water mains.....	58	86	169	412	206	289	115	123	32	26	387	115	250		
Roads and streets.....	2,943	6,269	5,084	3,059	1,988	1,494	1,101	1,310	368	165	64	9,245	6,111		
General engineering.....	1,653	1,585	2,125	1,055	3,228	1,747	2,627	221	473	756	2,558	908	2,930		
TOTAL ENGINEERING.....	4,814	8,237	9,041	5,352	7,620	4,340	5,917	1,889	1,642	1,035	5,559	10,467	11,131		
GRAND TOTAL.....	14,963	20,803	17,869	15,536	16,559	14,957	13,840	6,119	6,622	8,729	16,058	24,427	24,171		
Prince Edward Island—															
Residential.....	9	9	.....	53	8	34	25	.....	9	4	2	45			
Business.....	4	.....	21	.....	4	.....	.....	1	20	5	15				
Industrial.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Engineering.....	30	15	2	80	.....	.....	.....	1	29	9	17	68			23
TOTAL.....	9	43	15	75	88	38	25	1	29	9	17	68			
Nova Scotia—															
Residential.....	211	286	267	378	286	213	187	184	164	221	286	321	270		
Business.....	195	152	264	217	214	314	86	55	114	146	28	285	107		
Industrial.....	3	26	5	.....	31	14	7	2	1	1	4	.....		
Engineering.....	2,234	169	390	344	98	167	144	196	133	182	6	2,442			
TOTAL.....	2,643	633	925	939	630	709	418	422	410	369	494	612	2,823		
New Brunswick—															
Residential.....	109	84	73	43	54	66	50	15	9	56	70	102	119		
Business.....	116	86	72	46	7	38	78	6	36	65	22	140	351		
Industrial.....	10	20	150	54	90	3	.....	6	652	15	25	14			
Engineering.....	338	5,072	108	318	2,033	115	2	60	60	4,194	1,514				
TOTAL.....	563	5,222	272	556	2,148	309	132	21	110	772	116	4,460	1,998		
Quebec—															
Residential.....	982	1,302	1,285	1,541	853	1,283	1,260	556	900	942	1,141	1,389	1,692		
Business.....	851	1,492	1,102	1,187	613	1,045	977	570	275	335	1,993	1,175	1,593		
Industrial.....	207	281	151	470	57	245	356	44	183	1,055	311	1,074	404		
Engineering.....	248	429	336	553	1,355	2,746	4,911	962	807	340	475	907	2,486		
TOTAL.....	2,287	3,503	2,854	3,751	2,878	5,310	7,512	2,131	2,255	2,671	3,921	4,545	6,176		
Ontario—															
Residential.....	2,740	2,980	2,190	2,447	2,622	3,034	2,426	933	1,360	1,674	1,722	3,834	3,005		
Business.....	1,468	2,537	1,928	1,837	1,988	2,314	1,332	929	954	1,670	2,249	1,903	1,819		
Industrial.....	529	1,020	359	362	779	779	514	369	251	302	1,680	882	798		
Engineering.....	1,419	1,855	7,017	1,983	1,257	1,158	623	108	277	457	3,224	4,767	4,362		
TOTAL.....	6,156	8,951	11,503	6,629	6,646	7,285	4,803	2,338	2,847	4,103	8,876	11,386	9,983		
Manitoba—															
Residential.....	170	209	123	143	175	81	52	49	12	19	174	165	156		
Business.....	216	303	267	336	180	145	76	59	42	36	71	490	253		
Industrial.....	7	53	.....	35	28	39	10	5	3	21	713	70			
Engineering.....	66	318	1,010	846	192	12	18	29	54	94	41	122	88		
TOTAL.....	458	882	1,400	1,360	555	277	187	141	123	152	306	1,490	766		
Saskatchewan—															
Residential.....	53	47	26	54	27	37	28	4	11	14	11	56	47		
Business.....	153	175	98	113	142	73	15	91	32	56	24	36	238		
Industrial.....	1	18	20	.....	19	6	4	7	1	34	2	2	2		
Engineering.....	39	109	28	220	87	53	22	.....	15	41	2	277	75		
TOTAL.....	245	349	172	337	274	169	46	123	44	86	76	127	291		
Alberta—															
Residential.....	77	138	91	120	94	53	43	41	33	26	26	218	280		
Business.....	122	218	61	157	120	259	43	46	81	23	69	214	279		
Industrial.....	1,508	69	16	71	4	41	59	16	.....	1	184	8			
Engineering.....	484	116	38	40	79	5	43	510	21	2	277	75			
TOTAL.....	2,190	540	206	387	297	358	187	612	114	70	99	913	643		
British Columbia—															
Residential.....	192	285	232	257	213	275	133	157	248	72	273	348	646		
Business.....	130	198	173	139	304	108	131	112	294	232	296	404			
Industrial.....	53	38	18	9	88	28	31	40	46	5	64	40	236		
Engineering.....	37	169	99	1,047	2,433	85	176	63	312	108	1,593	194	138		
TOTAL.....	412	680	521	1,452	3,043	495	470	331	719	478	2,162	878	1,423		

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

9. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

THOUSAND BUSHELS	1936								1937				
	MAY	JUNE	JULY	AUG.	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APRIL	MAY
RECEIPTS COUNTRY ELEVATORS													
Wheat.....	5,506	8,746	4,003	40,789	57,728	22,551	9,046	8,000	3,154	3,181	5,874	4,212	4,159
Oats.....	1,236	2,147	2,549	3,422	6,733	4,472	2,308	2,287	1,391	1,903	2,893	1,653	1,092
Barley.....	561	900	1,606	5,333	7,465	4,166	1,162	852	570	533	596	339	325
Flax.....	35	58	36	67	701	288	66	28	12	12	44	45	34
Rye.....	90	190	284	483	383	156	88	102	45	38	59	71	51
VISIBLE SUPPLY¹													
Wheat.....	156,585	134,932	118,314	135,170	162,116	148,226	120,053	113,293	101,376	88,097	82,366	72,228	51,319
Oats.....	8,645	7,403	8,155	10,167	15,719	17,530	15,703	15,155	13,351	12,075	10,992	7,858	4,302
Barley.....	7,100	5,755	5,624	10,306	15,387	17,327	15,221	14,855	14,224	12,736	11,252	8,712	5,768
Flax.....	349	325	289	291	946	1,048	973	837	730	673	668	704	535
Rye.....	4,028	3,501	3,151	3,425	3,035	2,705	2,168	2,167	2,022	1,946	1,805	1,843	496
EXPORTS													
Wheat.....	27,317	25,764	25,913	21,157	20,720	26,917	33,309	20,428	9,759	5,382	4,749	3,618	8,027
Oats.....	802	1,248	1,485	377	372	813	840	1,106	705	134	66	44	206
Barley.....	816	1,389	1,802	1,958	2,674	4,106	3,112	2,646	47	60	29	16	1,616
Flax.....				45		82	42	3	1	5			
Rye.....	989	623	664	540	532	357	552	180		8	1		609
Buckwheat.....	9	16	8			35	88	39	24	6	3	4	1
CASH PRICES²													
Wheat, No. 1 Nor.....	75/6	79/4	93/4	102/2	103/7	110/7	108/4	120/2	124/0	127	135/5	138/7	130/5
Oats, No. 2 C.W.....	33	33/4	41/3	49/4	44/7	44/3	45/3	50	54/4	55	56/3	58/6	56/2
Barley, No. 3 C.W.....	31/2	38	51	59/7	58/7	61	61/7	70/3	83/0	83/2	81/3	74/6	71/1
Flax, No. IN.W.C.....	145/3	146/2	165/3	177/3	167/5	163/5	159/2	167/5	169/4	170/1	178/7	182/2	172/5
Rye, No. 1C.W.....	41/1	44	57/5	67/1	68	69/6	75/3	86/5	103/1	105	107	113/4	114/3

¹First of following month.²Cents and eighths of a cent per bushel.

10. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.	1936												1937	
	JUN.	JULY	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APRIL	MAY	JUN.		
Cattle.....	64,423	64,835	60,855	66,675	100,156	114,350	87,884	61,707	67,618	51,699	65,060	56,841	53,899	
Calves.....	45,318	48,808	46,320	41,026	48,596	47,392	36,845	25,887	24,375	24,288	42,713	46,300	54,313	
Hogs.....	73,491	79,042	66,345	71,674	85,109	112,461	125,502	124,870	96,290	89,577	93,276	81,498	80,276	
Sheep.....	11,027	27,230	36,085	47,185	37,789	85,716	53,919	28,202	17,463	12,740	17,542	14,055	10,385	
INSPECTED SLAUGHTERINGS														
Cattle.....	65,132	67,029	68,439	76,534	89,832	111,665	102,614	78,334	71,473	58,136	68,202	67,429	61,544	
Calves.....	71,754	68,946	57,096	52,613	55,404	51,070	39,553	33,820	25,577	32,089	55,138	81,553	87,971	
Sheep.....	21,558	16,760	11,254	9,588	14,112	22,514	17,878	7,669	6,547	5,601	4,588	31,919	19,632	
Lambs.....	4,536	35,122	56,075	71,663	93,464	145,864	91,162	45,049	41,276	33,091	42,225	1,860	3,627	
Swine.....	270,710	269,474	232,254	232,050	284,186	391,890	410,449	412,311	351,365	334,408	357,883	356,419	328,014	

11. COLD STORAGE HOLDINGS AT FIRST OF MONTH

(000 LBS. OR DOZ.)	1936												1937	
	JUN.	JULY	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MAR.	APRIL	MAY	JUN.		
BUTTER—														
Creamery.....	10,338	27,579	41,521	50,911	55,749	52,351	43,523	35,948	28,868	18,840	8,891	5,973	9,088 ¹	
Dairy.....	59	203	321	313	367	310	229	159	161	109	76	59	46	
TOTALS.....	10,397	27,782	41,842	51,224	56,116	53,661	43,752	36,108	28,829	18,950	8,957	6,032	9,134	
CHEESE—	14,618	22,491	29,579	33,935	38,508	33,178	22,890	24,904	22,236	20,865	18,264	15,383	18,700 ²	
EGGS—														
Cold Storage.....	6,900	9,963	10,071	10,435	9,961	7,023	3,294	1,205	942	818	460	3,662	8,229	
Fresh.....	482	542	377	590	432	183	211	455	982	733	684	870	847	
Frozen.....	2,643	4,217	5,088	5,210	5,024	4,409	3,936	3,511	3,113	2,781	2,449	2,707	4,175	
PORK—														
TOTALS.....	37,873	36,789	30,537	27,851	28,164	35,782	43,100	49,829	51,409	55,007	54,955	57,925	51,299	
LARD—	3,778	3,290	3,222	3,200	2,189	2,336	2,206	2,454	2,209	2,418	2,337	2,956	2,613	
BEEF—														
TOTALS.....	13,853	12,785	11,708	12,762	18,499	22,182	25,987	23,757	20,450	17,918	15,743	14,065	11,516	
VEAL—														
TOTALS.....	2,558	3,164	3,855	3,815	4,501	5,289	5,052	4,473	3,296	2,330	2,000	2,108	2,650	
MUTTON AND LAMB—														
TOTALS.....	761	671	671	765	1,764	5,649	7,421	7,234	6,165	5,411	4,517	3,252	1,901	
POULTRY—														
FISH—														
Fresh, frozen.....	11,022	14,366	18,850	23,762	24,614	26,267	25,600	22,783	18,209	14,046	14,251	13,755	14,215	
Smoked, etc.....	4,752	4,947	6,259	6,563	6,322	6,252	6,303	6,075	4,934	4,085	3,872	4,131	4,399	
Fresh frozen during preceding month.....	2,734	4,575	4,883	6,026	3,701	6,628	3,224	2,483	2,123	1,674	2,512	2,134	2,621	

¹This figure includes approximately 150,000 pounds of butter reported by new creameries in Alberta and Manitoba since July 1, 1936.²Includes approximately 127,000 pounds of cheese reported by new firms in Manitoba and Alberta, added to the list since July 1, 1936 and approximately 2,000,000 pounds reported by cheeses processing firms added to the list January 1, 1937.

IV. Internal Trade—Concluded

12. INDEXES OF RETAIL SALES

1930=100	1936										1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Boots and shoes (17).....	81.5	97.6	107.0	69.5	60.7	73.5	83.0	83.9	110.6	44.0	43.4	62.8	79.6	
Candy (7).....	83.8	59.1	45.8	49.9	58.3	55.1	60.6	46.9	114.7	43.2	55.3	85.3	47.8	
Clothing, men's (18).....	81.3	80.3	72.8	54.0	48.0	57.5	104.6	93.1	109.9	52.7	45.9	70.2	52.2	
Clothing, women's (13).....	73.5	68.8	70.2	61.5	51.2	56.9	67.5	59.1	130.4	43.3	44.1	59.5	70.4	
Departmental (36).....	72.1	74.7	73.4	57.7	62.8	78.8	94.7	85.0	126.8	57.2	58.6	70.8	77.1	
Drugs (24).....	74.3	74.1	72.5	75.1	73.3	73.4	80.7	73.5	93.0	78.3	75.6	81.1	78.0	
Dyers and cleaners (8).....	112.0	105.6	90.9	82.7	76.6	87.0	84.4	56.9	69.7	48.5	49.4	70.5	96.3	
Furniture (26).....	86.1	94.1	76.3	62.5	79.8	91.6	104.2	84.6	100.4	58.6	68.2	79.3	98.6	
Groceries and meats (34).....	73.8	79.3	74.1	74.2	74.8	74.9	83.4	73.4	88.4	79.3	74.4	82.6	84.5	
Hardware (16).....	76.4	100.4	91.7	43.2	82.5	89.3	94.6	79.2	86.4	44.2	43.1	61.2	92.9	
Music and radio (9).....	36.9	50.1	34.9	34.1	31.9	63.3	69.8	60.9	77.8	46.2	47.1	46.7	50.9	
Restaurants (14).....	51.7	53.3	52.4	55.8	57.3	55.3	54.6	52.9	59.9	52.9	50.7	57.0	56.4	
Variety (12).....	80.4	91.2	93.1	88.8	87.1	85.5	100.7	90.5	183.0	61.7	62.8	79.6	80.0	
General index (234).....	73.0	77.2	73.9	65.6	67.1	75.2	87.5	77.6	107.8	62.8	61.6	73.4	79.2	

13. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1936										1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Production—															
Passenger automobile production.....	No. 16,389	13,126	8,192	3,051	2,481	4,592	10,086	16,542	15,009	14,415	19,179	12,927	17,980		
Truck production.....	No. 3,617	2,274	2,283	1,809	2,174	789	726	3,866	4,574	5,292	5,722	4,154	5,478		
Total cars and trucks.....	No. 20,006	16,400	10,475	4,660	4,655	5,363	10,812	20,411	19,583	19,707	24,901	17,081	23,458		
New Motor Vehicle Sales—															
New passenger.....	No. 15,930	10,007	6,596	4,396	3,123	3,611	5,438	9,613	8,522	8,801	13,378	16,070	17,199		
Retail value.....	\$1,000	16,216	10,296	6,727	4,560	3,370	4,002	5,841	9,902	8,731	8,834	13,526	16,138	17,415	
New trucks and buses.....	No. 3,297	2,516	1,690	1,541	1,470	1,162	670	1,069	1,677	2,065	2,924	3,839	4,332		
Retail value.....	\$1,000	3,278	2,872	1,792	1,686	1,537	1,347	766	1,144	1,755	2,054	2,890	3,812	4,565	
Total cars, trucks and buses.....	No. 19,227	12,523	8,288	5,937	4,593	4,773	6,108	10,682	10,199	10,860	16,302	19,900	21,531		
Retail value.....	\$1,000	19,474	13,168	8,519	6,246	4,907	5,350	6,607	11,046	10,486	10,888	16,422	19,950	21,980	
Automobile Financing—															
TOTAL NEW AND USED CARS—															
Number.....	21,172	19,063	14,642	11,399	10,312	8,849	6,960	8,271	7,541	8,490	13,963	21,178	....	
Percentage changed.....	+43.7	+48.7	+22.4	+25.4	+41.6	+39.9	+19.0	+58.9	+49.5	+70.2	+44.6	+23.4	....	
Financing in.....	\$8,641	7,448	5,772	4,340	3,862	3,293	2,760	3,468	3,269	3,569	5,942	9,044	....	
Percentage changed.....	+40.6	+50.3	+24.3	+27.6	+37.6	+39.3	+20.8	+55.7	+57.9	+73.0	+50.0	+26.2	....	

¹To same month in preceding year.

V. External Trade

14. IMPORTS AND EXPORTS BY GROUPS

000 Dollars	1936										1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Imports—														
Totals.....	42,217	59,121	57,598	53,821	50,258	52,983	65,187	66,168	52,996	51,883	18,681	70,990	56,891	
Vegetable products.....	7,745	12,328	11,356	11,434	9,062	10,105	13,941	16,306	11,146	8,427	7,730	11,857	8,730	
Animal products.....	1,914	2,180	2,049	1,953	1,980	2,198	2,437	2,122	2,093	2,634	2,646	3,657	2,714	
Textiles.....	6,378	7,867	7,060	7,521	7,971	7,842	9,452	9,003	8,720	9,554	9,057	13,486	8,859	
Wood and paper.....	1,807	2,199	2,214	2,276	2,303	2,442	2,809	2,664	2,231	2,376	2,309	3,208	2,439	
Iron and its products.....	11,180	14,351	12,806	11,250	9,298	10,098	12,296	12,457	12,172	13,345	12,298	18,686	15,917	
Non-ferrous metals.....	2,514	3,592	2,089	3,202	3,021	2,525	3,304	3,110	2,728	2,896	3,001	4,039	3,449	
Non-metallic minerals.....	6,180	10,287	11,711	10,508	10,566	11,119	13,012	12,242	8,244	7,485	6,737	8,609	8,405	
Chemicals and allied products.....	2,115	3,201	2,743	2,678	2,533	2,480	3,346	3,738	2,548	2,567	2,183	3,174	2,770	
Miscellaneous commodities.....	2,269	3,117	3,770	3,003	3,524	4,173	4,563	4,528	3,062	2,599	2,629	4,259	3,608	
Exports—														
Total.....	57,964	84,515	70,042	84,068	93,530	89,582	113,003	122,866	99,407	83,416	75,691	89,358	86,907	
EXPORTS OF CANADIAN PRODUCTS.....	57,424	83,820	70,181	83,899	92,559	88,894	110,999	120,871	98,074	82,242	74,792	88,327	65,517	
Vegetable products.....	10,061	30,236	27,327	30,789	30,064	31,076	45,235	51,756	38,134	20,902	15,008	15,857	11,838	
Animal products.....	7,112	9,785	10,115	11,110	11,133	10,264	11,032	11,499	12,095	15,273	11,167	12,455	8,232	
Textiles.....	497	1,050	1,493	1,160	1,169	1,088	1,080	1,163	1,031	1,091	849	1,158	882	
Wood and paper.....	13,104	10,971	18,960	18,465	19,132	19,817	20,816	20,349	20,225	18,582	15,780	21,718	16,641	
Iron and its products.....	2,885	4,745	4,450	4,978	3,579	3,733	3,097	5,095	4,833	4,655	3,935	6,282	4,884	
Non-ferrous metals.....	20,157	16,032	11,573	13,125	22,513	17,907	23,301	25,537	15,250	17,087	23,448	24,219	18,170	
Non-metallic minerals.....	1,391	1,688	2,221	1,960	2,382	2,056	2,524	2,614	2,782	2,140	1,848	2,515	1,838	
Chemicals and allied products.....	1,334	1,787	1,535	1,030	1,202	1,529	1,707	1,600	1,525	1,601	1,739	2,660	1,830	
Miscellaneous commodities.....	882	1,537	1,507	1,294	1,405	1,428	1,304	1,358	1,294	910	1,018	1,463	1,202	
ACTIVE BALANCE OF TRADE....	15,747	25,395	22,344	31,147	43,272	36,599	47,816	56,697	40,410	31,534	27,010	18,385	10,016	

V. External Trade

15. IMPORTS OF IMPORTANT COMMODITIES

Thousand Dollars	1936											1937				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
AGRICULTURAL AND VEGETABLE PRODUCTS—																
Alcoholic beverages.....	508	536	473	500	526	683	814	1,060	1,180	760	472	582	609			
Cocoa and chocolate.....	111	356	194	193	182	259	204	377	512	375	442	396	284			
Coffee and chicory.....	260	497	332	310	200	267	298	413	269	331	335	493	276			
Fruits.....	1,441	2,196	2,622	3,389	1,990	2,480	2,721	1,885	1,747	1,135	1,348	1,843	1,513			
Gums and resins.....	134	204	143	131	181	144	209	180	137	217	145	198	157			
Nuts (edible).....	238	274	258	181	175	246	490	517	436	232	275	426	204			
Rubber (chiefly raw).....	589	1,034	973	1,020	1,524	1,044	1,350	1,781	654	957	809	1,549	905			
Seeds.....	473	106	170	139	26	240	121	349	169	149	162	339	111			
Sugar, chiefly for refining.....	977	2,633	2,209	2,574	1,634	2,118	2,327	2,542	1,383	563	531	949	1,050			
Tea.....	626	1,062	424	529	483	656	856	763	824	767	618	1,140	742			
Vegetables.....	729	913	949	371	101	91	170	295	373	427	523	957	841			
ANIMAL PRODUCTS—																
Fish.....	100	127	209	266	200	199	208	184	204	119	119	147	110			
Furs, chiefly raw.....	732	634	566	431	354	373	428	319	575	1,142	1,090	1,563	758			
Hides.....	309	336	358	298	283	511	561	547	449	549	504	549	589			
Leather, unmanufactured.....	183	192	212	193	206	204	267	248	280	323	310	376	261			
Leather manufactured.....	181	146	91	101	222	260	197	133	94	110	203	314	210			
TEXTILE PRODUCTS—																
Artificial silk.....	144	155	184	185	249	350	322	256	201	354	312	478	382			
Cotton, raw.....	921	1,307	969	811	995	1,277	2,258	2,723	2,899	2,087	1,720	2,291	1,382			
yarn.....	195	255	196	184	204	179	216	234	202	236	258	320	254			
other.....	1,135	1,182	1,058	1,155	1,339	1,308	1,397	1,136	826	1,392	1,250	1,973	1,229			
Flax, hemp and jute.....	555	737	770	749	795	774	1,010	910	770	783	633	1,040	788			
Hats and caps.....	66	51	43	48	116	111	78	37	36	79	109	148	84			
Manila and sisal grass.....	91	141	347	185	308	170	177	222	659	372	238	288	165			
Silk—Raw.....	203	274	238	253	297	303	428	384	475	393	458	503	366			
Fabrics.....	109	100	106	192	297	215	156	95	78	182	124	169	103			
Weaving apparel.....	55	51	30	31	60	80	84	77	53	44	85	99	70			
Wool—Raw.....	336	647	613	510	199	314	309	390	411	520	865	1,302	1,105			
Noils and tops.....	426	464	396	604	517	484	641	613	549	747	723	935	553			
Woollen yarn.....	214	231	205	190	215	231	276	282	231	223	214	387	247			
Worsted and serges.....	343	353	368	371	432	321	282	255	195	565	502	918	368			
Other wool.....	553	674	700	804	971	859	793	620	408	685	654	1,054	687			
WOOD AND PAPER—																
Books and printed matter.....	771	849	898	916	996	1,111	1,279	1,217	1,027	1,022	850	1,285	979			
Paper.....	497	552	543	572	546	557	680	672	528	593	529	792	586			
Wood—Furniture and other manufactured wood.....	279	343	331	348	356	337	377	342	299	320	258	434	379			
Planks and boards.....	228	317	304	212	292	321	350	340	307	339	387	522	378			
Veneers.....	31	52	55	48	39	36	56	39	40	52	49	68	49			
Other manufactured wood.....	62	64	49	60	25	59	51	46	25	37	39	76	37			
IRON AND STEEL—																
Automobiles.....	818	976	851	596	337	440	779	819	901	1,139	978	1,777	1,507			
Automobile parts.....	2,223	2,681	1,998	1,021	819	1,125	1,826	2,245	2,387	2,823	2,723	3,609	1,844			
Castings and forgings.....	216	162	214	143	119	151	189	169	136	158	172	234	158			
Engines and boilers.....	856	955	791	528	370	427	639	647	778	863	791	1,020	825			
Farm implements.....	1,100	1,231	1,085	1,036	828	801	503	310	509	713	939	1,747	1,748			
Hardware and cutlery.....	190	199	173	181	161	204	236	233	190	178	219	273	183			
Machinery.....	1,051	2,579	2,492	2,644	2,271	2,535	2,870	2,618	2,346	2,354	2,501	3,026	3,601			
Pigs and ingots.....	41	35	24	88	25	45	82	19	122	69	44	118	69			
Plates and sheets.....	1,574	2,760	2,220	2,197	1,758	1,633	2,146	2,550	1,221	1,382	1,277	1,921	2,632			
Other rolling mill products.....	517	585	680	668	679	672	736	758	669	903	744	1,093	1,024			
Stamped and coated products.....	97	138	144	127	110	130	131	139	97	85	113	167	123			
Tools.....	138	194	188	172	151	157	175	185	135	180	208	272	208			
Tubos and pipes.....	141	234	142	158	111	150	159	147	123	202	152	210	210			
Wire.....	134	153	120	136	116	156	151	159	120	105	180	215	177			
NON-FERROUS METALS—																
Aluminum.....	222	483	377	485	648	428	339	403	260	286	286	534	408			
Brass.....	185	262	217	195	221	196	220	227	212	239	304	368	316			
Clocks and watches.....	129	174	151	148	155	203	265	233	156	105	145	173	121			
Copper.....	70	70	77	52	40	58	93	73	72	99	92	110	84			
Electric apparatus.....	850	972	991	921	979	855	1,103	1,002	971	930	1,068	1,345	1,063			
Precious metals.....	340	638	264	279	211	186	346	297	341	186	356	248	234			
Tin.....	188	144	196	229	112	188	194	242	174	284	201	335	277			
NON-METALLIC PRODUCTS—																
Clay and products.....	511	678	624	643	749	564	657	687	656	583	590	803	779			
Coal.....	1,751	3,452	3,158	2,881	2,570	3,082	3,716	3,254	3,222	2,945	2,393	2,760	2,639			
Coke.....	154	170	95	110	79	128	293	292	221	238	289	223	182			
Glass and glassware.....	454	649	556	486	513	577	718	741	648	698	610	934	633			
Petroleum, crude.....	1,838	3,274	5,024	3,840	4,805	4,305	5,027	4,648	2,010	1,499	1,703	1,789	1,848			
Gasoline.....	198	443	345	488	221	302	590	443	292	281	87	315	332			
Stone and products.....	389	347	531	557	305	532	449	651	360	588	302	691	865			
CHEMICALS—																
Drugs and medicines.....	267	309	267	254	209	237	301	277	202	325	275	304	320			
Dyeing and tanning materials.....	460	484	456	515	504	459	636	529	411	492	434	593	399			
Fertilizers.....	90	337	36	170	211	123	418	767	237	167	30	55	232			
Perfumery.....	40	30	31	38	43	43	41	46	34	17	21	49	33			
Soup.....	35	48	55	26	44	51	62	58	23	28	75	56	25			
Soda and compounds.....	156	220	166	182	216	217	244	229	201	175	175	258	134			

V. External Trade—Concluded

16. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

000 Dollars	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whisky).....	2,098	838	1,395	1,540	1,066	2,353	2,512	3,684	1,484	1,464	1,956	1,212	1,685
Fruits.....	178	183	155	213	190	1,792	1,626	1,230	1,183	457	311	134	268
Grains (Total).....	22,842	21,082	23,876	22,985	23,433	33,454	40,190	25,759	12,392	7,082	6,443	5,164	13,074
Barley.....	391	653	1,073	1,590	2,304	3,855	2,723	2,175	46	53	30	14	1,548
Wheat.....	21,674	19,683	21,885	20,854	20,582	28,950	30,621	22,893	11,974	6,927	6,329	5,011	10,529
Rubber (chiefly tires and footwear).....	1,163	1,108	1,151	1,230	1,280	1,240	1,157	1,076	1,161	1,035	1,864	1,526	1,648
Sugar.....	109	190	161	153	250	154	395	87	76	44	52	42	48
Vegetables.....	369	755	601	312	497	866	720	811	351	188	239	198	386
Wheat flour.....	1,791	1,663	1,707	1,597	1,600	2,109	1,939	2,363	1,600	1,897	2,183	1,689	2,130
ANIMALS AND ANIMAL PRODUCTS—													
Cattle.....	1,813	1,840	1,191	878	867	748	460	384	1,372	994	1,318	1,012	1,334
Cheese.....	437	682	1,552	1,401	1,481	2,224	2,094	889	96	108	201	108	359
Fish.....	1,121	1,851	2,060	3,035	2,378	1,267	2,755	2,046	2,470	2,420	2,051	1,283	1,888
Furs (chiefly raw).....	1,123	929	921	1,032	658	337	630	3,276	5,576	2,191	2,012	926	1,235
Hides, raw.....	203	212	248	271	388	408	272	595	448	398	381	322	355
Leather, unmanufactured.....	691	612	495	372	563	612	603	394	439	510	652	480	572
Ments.....	2,947	2,585	2,823	2,467	2,600	3,052	3,196	3,918	3,381	3,274	4,029	2,826	4,154
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	237	579	234	32	7	—	3	7	2	6	—	4	192
Cotton.....	200	231	154	176	136	167	155	152	199	139	313	211	321
Rags.....	69	61	63	87	69	83	120	105	101	85	116	108	85
Raw wool.....	107	111	202	236	192	174	336	376	328	135	80	42	36
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	9,526	10,393	8,651	9,501	10,321	10,593	10,958	10,593	9,876	8,638	11,611	9,769	11,916
Planks and boards.....	2,780	3,389	3,247	3,608	3,504	4,019	3,868	4,001	3,338	2,815	3,550	2,544	3,759
Pulp-wood.....	269	895	1,512	1,107	1,088	1,029	911	440	335	407	531	166	451
Shingles, n.o.p.	35	33	40	42	50	42	27	12	8	8	14	18	21
Timber, square.....	96	152	237	157	190	181	67	169	176	88	112	100	107
Wood-pulp.....	2,631	2,493	2,877	2,830	2,907	2,879	2,736	2,604	3,073	2,589	3,633	2,818	3,682
IRON AND ITS PRODUCTS—													
Automobiles.....	1,776	1,482	1,612	1,133	1,336	1,215	1,761	1,626	1,883	1,688	2,658	2,234	1,870
Automobile parts.....	180	297	270	224	167	227	165	276	257	398	121	184	—
Farm implements.....	631	676	622	430	337	504	513	365	514	437	728	701	955
Hardware and cutlery.....	166	148	202	167	181	179	209	167	260	161	188	137	178
Machinery.....	524	608	532	855	630	717	606	723	650	618	1,041	747	777
Pigs and ingots.....	365	85	827	231	306	378	466	467	118	256	477	347	304
Tubes and pipes.....	48	49	47	62	52	90	81	98	112	65	151	76	134
NON-METALLIC METAL PRODUCTS—													
Aluminum.....	1,887	1,301	3,338	231	1,835	270	1,756	250	373	598	1,319	661	4,007
Copper (chiefly ore and blister).....	3,032	2,230	3,184	3,506	3,107	4,034	3,575	3,349	2,834	2,899	5,352	3,685	5,069
Gold, raw.....	394	595	476	687	542	615	492	645	488	593	708	261	672
Lend.....	763	1,044	671	948	982	1,034	780	961	1,744	1,684	2,481	1,403	1,843
Nickel.....	3,191	3,518	3,424	3,089	3,821	3,629	3,113	4,070	3,656	4,290	6,281	3,289	5,354
Silver.....	632	704	664	886	512	702	417	402	483	889	650	474	696
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	748	945	922	774	832	1,107	1,153	1,306	664	788	1,110	936	1,482
Coal.....	104	144	136	143	152	150	197	211	194	106	165	57	74
Petroleum and products.....	64	211	64	333	117	241	111	44	165	22	71	29	87
Stone and products.....	390	676	587	811	598	670	761	651	564	434	628	543	755
CHEMICALS AND RELATED PRODUCTS—													
Acids.....	197	186	211	278	264	311	202	228	328	298	363	293	294
Fertilizers.....	684	478	138	271	403	553	406	293	389	644	1,202	519	941
Soaps and compounds.....	363	405	263	272	340	363	205	424	420	291	476	411	433
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	292	304	331	333	327	311	311	304	317	315	342	346	370
Films.....	510	491	301	258	220	193	125	268	175	282	331	279	402
Settlers' effects.....	249	301	298	348	415	348	280	223	170	135	215	156	277

17. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

Imports														
	000 lbs	0,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843	15,189	12,119	15,463	8,629	
Cotton, raw.....	000 lbs	0,859	7,416	5,818	7,097	9,263	16,543	21,105	20,843	15,189	12,119	15,463	8,629	
Rubber, crude.....	000 lbs	4,975	4,574	5,095	8,467	5,361	6,966	9,649	2,673	3,656	2,846	5,852	3,009	
Wool, raw.....	000 lbs	3,084	3,150	2,412	908	1,422	1,472	1,878	1,770	1,961	2,968	4,525	3,663	
Petroleum, crude.....	000,000 gal	103,52	153,62	121,34	146,31	134,05	158,70	149,19	60,57	54,64	52,42	50,48	56,31	
Bauxite.....	000 lbs	18,762	29,934	37,541	62,717	55,836	22,870	31,408	26,056	73,752	28,088	27,347	19,630	
Exports														
Fish.....	000 lbs	13,945	18,270	20,742	37,314	38,281	35,539	47,512	—	45,735	36,687	33,200	16,684	21,080
Fish.....	\$000	1,140	1,871	2,074	3,151	2,447	2,248	2,811	—	2,547	2,488	2,150	1,313	1,929
Cheese exports.....	000 lbs	3,609	5,315	11,541	10,107	9,906	15,802	15,140	6,176	630	704	1,307	6,696	24,466
Canned salmon.....	cwt	20,051	19,112	20,403	57,450	52,544	52,512	70,634	46,204	55,099	86,193	54,638	41,243	46,423
Planks and boards.....	mil. ft.	136,189	165,553	159,183	168,441	152,599	185,153	174,452	184,104	158,911	120,86	148,84	101,08	15,776
Wood pulp.....	000 cwt	1,330	1,182	1,404	1,406	1,424	1,348	1,304	1,191	1,539	1,140	1,640	1,211	1,590
Shingles.....	squares	198,031	104,104	19,057	234,537	264,109	257,739	244,914	73,555	212,565	107,483	257,190	22,929	208,076
Auto complete or chassis.....	No. 5	6,222	4,424	4,545	3,414	3,514	1,020	5,132	3,924	52,90	4,424	7,078	5,739	5,047
Copper.....	000 lbs	41,919	24,594	13,748	39,309	32,650	42,906	47,488	33,629	47,194	25,715	40,585	23,273	35,000
Nickel.....	000 lbs	13,069	14,226	13,744	11,853	15,849	13,103	14,949	16,044	14,994	15,932	24,203	13,163	21,752
Zinc.....	000 lbs	33,829	28,616	23,404	49,818	29,910	32,507	19,442	18,337	19,250	14,943	24,688	12,851	34,225

VI. Transportation
18. RAILWAY FREIGHT LOADED

In Tons	1936								1937		
	Mar.	April	May	June	July	Sept.	Oct.	Jan.	Feb.	Mar.	
AGRICULTURAL PRODUCTS—											
Wheat.....	555,153	623,524	701,108	454,347	670,016	1,672,757	1,105,604	254,548	203,348	231,959	
Corn.....	13,954	10,972	19,484	11,605	1,391	1,595	2,017	11,058	7,917	5,984	
Oats.....	90,191	69,428	53,475	48,535	66,764	98,628	81,182	53,272	50,656	58,403	
Barley.....	45,418	39,649	41,366	35,068	50,349	197,285	165,717	17,230	19,462	23,221	
Rye.....	2,703	2,391	5,148	6,687	8,225	14,744	6,505	1,610	2,230	1,420	
Flaxseed.....	1,237	1,873	5,880	1,439	3,553	7,568	11,906	2,757	1,718	2,154	
Other grain.....	1,736	1,437	1,051	1,020	461	658	2,636	1,415	1,064	799	
Flour.....	99,724	73,603	85,570	92,734	95,890	100,735	115,931	85,030	82,752	94,845	
Other mill products.....	103,808	80,328	98,427	87,009	100,658	116,272	120,211	85,628	79,386	97,192	
Hay and straw.....	33,650	21,285	9,278	5,337	5,421	24,968	35,381	49,333	68,028	91,179	
Cotton.....	1,069	923	1,332	819	1,115	758	996	986	1,304	1,580	
Apples (fresh).....	11,067	3,620	1,721	183	339	23,176	61,726	21,305	11,212	6,617	
Other fruit (fresh).....	411	455	510	562	1,691	15,986	4,870	704	309	567	
Potatoes.....	37,319	38,127	25,926	18,427	6,268	18,323	53,825	30,748	25,996	39,269	
Other fresh vegetables.....	9,490	4,320	1,987	3,806	7,037	16,261	17,980	7,755	8,968	9,036	
Other agricultural products.....	25,519	20,017	17,986	17,286	17,526	14,163	105,077	28,916	26,000	22,509	
ANIMAL PRODUCTS—											
Horses.....	9,062	8,264	4,581	3,921	6,359	6,397	6,638	3,545	3,426	8,752	
Cattle and calves.....	37,171	53,555	39,923	36,180	41,744	62,739	82,859	41,079	30,193	36,172	
Sheep.....	1,454	960	870	832	1,532	4,065	9,226	1,438	1,224	1,499	
Hogs.....	17,868	18,049	16,552	15,543	13,527	13,798	20,346	21,498	20,983	20,110	
Dressed meats (fresh).....	9,241	9,372	8,370	9,960	10,157	10,039	11,121	12,168	9,794	10,707	
(cured, salted, canned).....	7,438	6,028	8,125	8,181	8,473	6,690	7,788	10,059	10,150	9,467	
Other packing house products (edible).....	5,656	6,068	617	6,759	6,228	6,525	8,913	7,481	6,220	9,078	
Poultry.....	219	440	248	301	208	140	278	524	585	1,035	
Eggs.....	188	1,043	2,093	1,574	1,172	715	828	362	420	399	
Butter and cheese.....	2,909	2,030	2,363	5,700	8,041	5,241	5,127	2,257	2,356	3,258	
Wool.....	482	323	604	1,081	2,111	589	664	1,417	573	530	
Hides and leather.....	4,352	4,667	3,668	4,482	3,345	4,120	4,788	6,178	5,115	5,630	
Other animal products.....	4,596	4,674	4,334	5,475	4,506	5,338	5,834	4,609	4,271	5,138	
MINE PRODUCTS—											
Anthracite coal.....	1,694	1,219	1,035	1,008	1,316	2,735	3,470	984	760	1,033	
Bituminous coal.....	442,440	461,085	612,399	650,008	675,058	712,412	812,900	584,890	519,729	524,870	
Lignite coal.....	184,519	114,877	48,789	43,055	42,967	228,531	471,900	409,176	316,549	162,390	
Coke.....	63,219	52,712	41,075	43,103	46,257	71,388	90,252	78,225	79,405	75,554	
Iron ores.....	115	56	799	460	3,834	517	193	61	209	989	
Other ores and concentrates.....	195,466	188,372	196,316	214,032	212,846	232,268	222,270	235,309	225,923	207,354	
Base bullion and matte.....	68,044	62,653	72,678	67,955	63,756	67,290	79,253	67,358	65,158	80,615	
Gravel, sand, stone (crushed).....	47,295	71,483	132,026	195,046	303,158	389,022	374,265	81,575	70,489	96,025	
Slate or block stone.....	3,282	3,659	6,428	5,236	3,673	4,549	2,716	576	1,141	1,249	
Crude petroleum.....	1,375	1,792	2,700	3,714	1,959	3,834	2,127	1,327	1,624	1,609	
Asphalt.....	1,822	3,729	12,609	27,198	25,672	25,792	17,444	2,880	1,909	2,868	
Salt.....	13,661	13,265	19,352	15,231	15,007	16,236	18,443	10,292	10,404	12,733	
Other mine products.....	186,964	217,786	185,206	206,756	209,850	198,935	236,042	151,844	136,582	175,810	
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	230,800	164,579	112,092	157,503	153,364	181,381	252,759	158,775	187,829	248,103	
Ties.....	1,810	4,284	7,110	6,055	6,609	3,923	2,888	1,491	2,621	3,689	
Pulpwood.....	222,084	155,926	104,646	139,166	148,240	145,599	137,443	229,881	339,542	335,831	
Lumber, timber, box, crate, and cooperage material.....	195,786	212,557	240,083	261,047	277,858	257,588	278,826	228,195	224,500	292,090	
Other forest products.....	14,720	12,886	14,981	25,076	21,714	18,103	16,832	17,234	19,237	20,611	
MANUFACTURES AND MISCELLANEOUS—											
Gasoline, petroleum prod'ts.....	89,847	129,932	176,362	162,630	184,130	182,244	172,426	94,030	87,063	118,067	
Sugar.....	18,477	22,738	20,544	19,451	30,347	23,486	25,577	21,777	13,388	20,841	
Iron, pig and bloom.....	9,692	11,342	17,693	12,030	9,790	16,633	20,135	17,031	12,131	21,795	
Rails and fastenings.....	8,734	18,147	3,919	18,495	4,214	1,565	5,291	1,693	3,617	27,530	
Iron and steel (bar, etc.).....	43,001	33,575	39,444	40,502	37,790	37,529	38,449	46,783	60,780	69,473	
Castings, machinery and boilers.....	4,735	5,111	5,605	6,074	6,234	7,346	6,507	7,240	5,283	7,053	
Cement.....	15,578	32,897	49,456	65,587	64,476	83,919	70,133	10,079	10,166	20,363	
Brick and artificial stone.....	8,008	8,541	13,879	18,301	15,962	61,539	13,640	5,259	5,514	7,325	
Lime and plaster.....	16,020	19,345	21,035	20,141	20,705	20,413	19,180	15,676	16,810	19,988	
Sewer pipe and drain tile.....	750	1,678	2,112	3,246	4,968	1,716	2,049	643	566	551	
Agricultural implements and vehicles other than auto's.....	10,585	11,611	7,871	9,392	10,681	4,415	3,433	5,895	6,783	12,348	
Automobiles and auto trucks.....	32,101	41,225	34,554	23,667	16,022	9,825	9,236	33,566	39,929	44,693	
Household goods.....	5,104	5,507	2,827	1,845	1,295	4,020	6,841	1,381	1,563	5,045	
Furniture.....	2,287	2,107	1,657	1,721	2,363	2,407	2,641	2,785	3,204	3,131	
Liquor beverages.....	15,088	16,841	17,550	17,698	21,026	16,760	18,755	14,086	14,218	19,733	
Fertilizers, all kinds.....	64,036	111,134	113,604	28,501	20,618	53,776	38,598	28,908	42,948	80,529	
Paper, printed matter, books.....	228,516	204,034	185,699	176,341	158,135	177,441	197,614	249,415	226,190	282,692	
Wood-pulp.....	71,444	71,524	67,557	68,266	71,183	72,365	77,277	71,407	76,697	85,190	
Fish (fresh, frozen, cured).....	7,698	2,766	2,410	2,620	3,220	4,603	5,572	9,431	9,094	7,178	
Canned goods (except meats).....	11,538	13,347	17,791	14,792	14,697	23,906	26,584	11,019	12,410	13,663	
Other manufactures and miscellaneous.....	199,161	196,427	244,143	270,068	269,639	257,132	270,260	224,316	223,402	271,948	
Merchandise.....	155,209	153,749	138,220	131,069	128,823	141,663	153,312	114,589	128,355	162,189	
Grand total, 000 tons.....	4,026	3,906	4,163	4,000	4,453	6,170	6,262	4,013	3,590	4,466	

VI. Transportation—Concluded

19. RAILWAY OPERATING STATISTICS¹

	1936								1937			
	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April
Canadian National—												
Operating Revenues...\$000	12,136	12,395	11,932	12,660	13,362	15,637	16,036	14,066	11,426	11,621	13,131	18,925
Operating Expenses...\$000	11,342	12,154	12,472	12,989	13,302	12,837	12,922	11,901	11,798	11,726	12,464	12,500
Operating Income...\$000	399	136	925	612	284	3,267	2,053	1,880	642	374	372	1,164
No. of tons carried...000 tons	2,485	2,502	2,389	2,562	2,737	3,533	3,577	2,767	2,564	2,579	2,950	2,816
No. of tons carried one mile...000,000 tons	993	889	928	886	1,109	1,499	1,450	1,006	986	912	1,023	1,089
Passengers carried...000	775	619	668	836	852	686	648	956	897	875	1,066	868
Passengers carried one mile...000,000 pass.	57	57	64	84	86	72	60	75	60	60	71	61
Total pay roll...\$000	7,341	7,647	7,965	8,361	8,420	8,374	8,145	7,687	7,566	7,470	7,910	7,903
Number of employees...000	63	67	70	73	74	73	70	66	65	67	65	63
Canadian Pacific—												
Operating Revenues...\$000	10,570	11,346	10,945	11,593	12,061	14,305	14,230	12,143	10,202	9,719	11,714	11,870
Operating Expenses...\$000	8,883	9,408	9,421	10,235	11,014	10,541	9,509	8,391	8,924	8,376	9,662	.....
Operating Income...\$000	1,337	1,450	1,176	974	834	3,423	4,403	3,542	914	901	1,738	.....
No. of tons carried...000 tons	2,062	2,163	2,013	2,255	2,277	2,945	3,126	2,299	2,110	1,995	2,310	.....
No. of tons carried one mile...000,000 tons	876	897	805	860	1,037	1,341	1,034	804	837	790	916	.....
Passengers carried...000	586	496	538	664	612	521	465	780	706	742	863	.....
Passengers carried one mile...000,000 pass.	55	59	68	93	79	75	51	73	54	58	74	.....
Total pay roll...\$000	5,598	5,969	6,028	6,190	6,051	8,839	8,676	5,374	5,514	5,557	5,850	.....
Number of employees...000	48	52	53	52	49	47	44	46	47	46	46	.....
All Railways—												
Carloadings...000 cars	193,07	190,07	200,84	202,74	222,02	251,30	263,48	205,68	192,46	186,21	214,38	207,62
Operating Revenues...\$000	26,050	27,022	26,049	27,301	28,637	33,103	33,810	30,108	25,140	24,710	28,691	.....
Operating Expenses...\$000	22,320	23,789	24,049	25,335	26,026	25,574	24,760	22,579	22,890	22,199	24,352	.....
Operating Income...\$000	2,586	1,953	832	890	1,615	8,609	8,255	6,385	1,140	1,451	3,106	.....
No. of tons carried...000 tons	6,184	6,404	6,162	6,536	6,792	8,304	8,737	7,052	6,588	6,410	7,344	.....
No. of tons carried one mile...000,000 tons	2,081	1,990	1,775	2,242	2,684	3,055	3,266	2,161	2,053	1,930	2,200	.....
Passengers carried...000	1,535	1,289	1,405	1,727	1,710	1,419	1,288	1,059	1,810	1,797	2,144	.....
Passengers carried one mile...000,000 pass.	125	128	148	195	183	165	127	169	131	132	161	.....
Total pay roll...\$000	13,830	14,570	14,998	15,578	15,477	15,195	14,839	14,043	14,048	13,954	14,726	.....
Number of employees...000	117	126	131	134	134	131	124	117	119	121	118	.....

¹May operating revenues C.N.R. \$13,813,000; C.P.R. \$11,834,000. Carloadings, 210,429.²Deficit.

20. CANAL CARGO TRAFFIC

	1936								1937			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
CANAL CARGO TRAFFIC—												
Sault Ste. Marie												
000 tons	8,710	9,835	10,951	10,699	11,041	10,789	7,094	373			4,620	.....
Welland	1,018	1,444	1,322	1,366	1,407	1,646	1,308	232			667	.....
St. Lawrence	1,300	1,207	997	1,060	1,130	1,386	999	22			391	.....

21. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John...Entered	138,665	151,730	176,487	191,044	154,162	163,168	125,852	306,182	268,367	264,451	275,500	218,950	140,396
Cleared	134,483	153,780	170,312	188,055	153,251	167,676	114,611	285,830	268,869	270,724	269,188	239,034	140,814
Halifax....Entered	20,149	228,956	194,820	202,509	224,893	237,764	273,863	512,678	542,669	438,640	474,293	327,759	245,014
Cleared	205,256	217,232	207,657	198,028	220,286	261,264	256,029	512,679	532,394	492,736	460,717	350,834	243,111
Quebec....Entered	323,507	327,003	424,987	502,588	416,697	339,132	379,147	25,642					
Cleared	324,400	326,115	105,556	519,486	412,059	344,197	377,989	21,458					
Montreal....Entered	137,670	133,884	137,152	134,442	130,762	137,153	131,103	109,764	30,047				
Cleared	137,165	139,910	127,076	129,015	134,073	135,862	141,015	76,036					
Toronto....Entered	347,189	517,922	650,096	617,080	396,079	303,055	318,432	70,405					
Cleared	357,307	514,101	628,519	613,583	366,314	354,776	310,784	45,115					
Vancouver....Entered	94,227	106,993	118,892	118,554	101,569	99,355	102,434	986,748	841,007	750,888	882,798	877,414	943,941
Cleared	954,921	106,107	122,590	117,077	111,228	954,580	929,609	100,245	898,713	801,114	896,799	853,731	954,134

22. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM FIVE CANADIAN PORTS

Saint John...Entered	52,059	48,305	47,011	43,294	42,658	40,108	44,153	112,130	92,603	82,144	75,006	89,421	49,983
Cleared	21,631	26,503	27,839	32,450	23,922	32,660	23,389	162,898	175,929	189,529	186,548	145,850	29,418
Halifax....Entered	67,536	114,493	66,308	129,552	47,359	148,514	104,415	185,068	94,154	102,035	91,127	89,124	118,385
Cleared	66,629	33,147	59,878	53,001	46,916	63,844	60,359	98,213	115,937	122,817	90,358	103,668	66,737
Quebec....Entered	67,707	65,667	70,948	80,354	90,730	173,836	97,538	21,277					
Cleared	80,534	23,919	31,818	16,672	30,101	52,031	54,303	33,809					
Toronto....Entered	354,577	407,003	459,212	110,409	358,006	450,237	449,855	70,085					
Cleared	43,503	30,935	32,128	58,617	41,710	71,088	61,455	6,221					
Vancouver....Entered	319,362	340,573	329,335	125,704	307,179	304,110	301,143	424,380	348,723	238,733	279,892	318,432	373,512
Cleared	306,986	328,432	300,032	269,758	257,344	264,699	250,510	1401,079	1350,510	1401,079	1350,200	1401,079	224,549

VII. Employment

23. INDEXES OF EMPLOYMENT BY INDUSTRIES

Unadjusted—First of Month 1926=100	1936							1937					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
All Industries.....	102.0	104.6	105.6	107.1	110.1	111.0	110.1	103.8	104.1	102.8	103.0	106.3	114.3
MANUFACTURING.....	103.4	104.7	104.9	105.9	109.0	107.7	107.0	102.4	105.3	107.6	110.8	113.8	117.9
Animal products—edible.....	127.2	134.4	142.5	136.9	129.0	132.8	128.4	121.5	118.5	117.8	119.8	123.6	127.8
Fur and products.....	97.2	97.1	94.0	89.2	87.3	87.6	95.5	82.6	79.4	81.2	92.5	97.9	102.5
Leather and products.....	109.5	106.0	108.2	112.2	112.4	109.0	106.0	97.8	108.6	114.2	117.3	117.8	117.9
Lumber and products.....	81.1	86.8	87.4	87.1	85.3	81.4	77.7	70.7	71.3	71.6	77.0	83.5	95.2
Rough and dressed lumber.....	74.7	81.3	83.8	82.0	79.2	72.5	67.2	59.8	60.0	59.3	63.8	72.8	88.8
Furniture.....	80.4	81.8	83.1	84.4	87.3	88.8	90.3	81.8	85.3	86.0	88.3	88.2	89.2
Other lumber products.....	102.2	108.2	102.2	104.9	102.9	103.7	100.8	96.1	95.5	97.8	109.6	113.2	120.1
Musical instruments.....	36.5	44.7	49.6	53.3	56.0	58.9	50.2	34.7	44.6	44.4	44.8	45.9	55.2
Plant products—edible.....	107.4	112.7	120.3	133.3	161.4	138.9	122.6	101.4	102.1	100.4	101.8	103.7	112.5
Pulp and paper products.....	100.0	102.4	104.3	103.6	104.7	106.8	105.5	101.9	102.5	103.9	105.6	107.4	111.7
Pulp and paper.....	91.4	95.0	98.3	96.3	97.6	98.3	96.7	92.4	92.7	95.1	95.4	98.7	107.1
Paper products.....	117.8	120.6	121.4	123.4	125.5	127.1	127.9	120.7	123.0	124.7	133.1	133.0	133.0
Printing and publishing.....	106.7	105.8	106.4	106.3	106.8	108.4	109.5	107.8	108.5	107.3	109.6	110.1	110.5
Rubber products.....	96.5	97.3	98.7	101.5	103.2	101.5	101.2	95.8	97.5	101.1	102.1	104.6	108.9
Textile products.....	116.4	115.9	113.7	118.8	122.0	121.5	120.8	114.0	120.8	124.5	127.3	128.8	128.6
Thread, yarn and cloth.....	128.5	131.1	129.1	133.5	132.7	132.7	136.2	134.9	138.7	139.3	140.9	142.7	143.5
Hosiery and knit goods.....	121.2	122.3	120.2	124.0	126.5	128.0	128.2	118.5	121.7	124.1	125.7	128.6	127.4
Garments and personal furnishings.....	106.8	104.4	101.6	110.1	115.0	113.5	109.0	100.4	108.8	115.7	120.3	120.4	120.3
Other textile products.....	102.0	95.7	94.2	94.3	103.1	101.3	97.7	89.7	101.0	107.1	110.3	112.3	110.3
Plant products (n.e.s.).....	110.6	111.6	118.3	113.4	112.4	114.1	134.8	139.3	139.4	134.6	124.8	123.9	121.9
Tobacco.....	92.7	93.6	100.9	95.4	91.9	91.9	119.5	127.0	129.5	123.7	105.4	101.7	99.4
Distilled and malt liquors.....	138.6	137.9	143.8	139.2	141.8	147.3	157.2	158.0	153.9	150.2	153.7	154.3	154.3
Wood distillates and extracts.....	133.1	129.6	131.6	128.4	145.3	138.6	158.1	148.9	159.5	145.5	149.6	157.3	161.9
Chemicals and allied products.....	141.9	139.5	138.3	139.3	141.0	144.2	143.7	141.7	140.9	145.5	149.2	154.6	155.7
Clay, glass and stone products.....	86.0	87.9	88.4	88.9	87.5	84.0	82.3	75.5	73.8	76.7	82.1	89.7	96.6
Electric light and power.....	113.7	118.3	122.3	124.1	123.2	121.1	117.5	113.5	112.2	112.3	111.3	114.3	119.4
Electrical apparatus.....	123.3	128.4	120.8	124.4	126.3	126.3	125.0	122.3	125.0	127.9	133.7	138.7	143.8
Iron and steel products.....	90.9	89.3	85.5	83.1	87.7	89.8	92.1	92.3	97.2	101.4	106.6	109.4	111.5
Crude, rolled and forged products.....	104.3	104.6	107.3	107.4	113.7	117.8	120.9	121.0	124.6	128.1	137.8	141.0	144.1
Machinery.....	102.7	105.6	106.9	106.5	109.0	109.4	110.4	110.3	114.9	117.1	123.7	128.3	129.5
Agricultural implements.....	65.5	63.1	51.6	45.5	45.3	44.9	51.8	59.3	62.2	67.5	72.0	74.1	75.3
Land vehicles.....	90.8	86.4	78.8	74.2	79.7	83.7	87.1	88.4	94.9	98.5	101.8	103.4	104.4
Automobiles and parts.....	139.0	124.2	99.5	92.0	111.5	127.4	140.5	149.0	157.1	161.8	166.8	164.9	165.4
Steel shipbuilding and repairing.....	81.7	64.1	67.4	56.6	65.8	63.7	61.0	58.3	58.2	63.8	72.8	79.2	83.5
Heating appliances.....	108.3	108.2	112.8	105.8	121.3	126.8	121.6	100.7	106.3	116.6	121.7	127.1	130.0
Iron and steel fabrication.....	88.2	87.5	90.1	91.9	90.7	89.5	85.6	88.1	93.1	102.8	114.6	119.0	120.4
Foundry and machine shop products.....	95.5	92.2	93.2	96.7	94.8	102.1	104.7	103.8	104.8	111.9	118.2	121.3	123.4
Other iron and steel products.....	88.8	90.3	89.8	93.2	94.1	94.1	95.3	94.6	97.4	100.6	105.2	109.1	111.1
Non-ferrous metal products.....	130.1	135.1	137.3	139.3	142.7	141.1	140.4	142.6	143.4	143.8	148.9	151.9	157.1
Non-metallic mineral products.....	137.6	142.2	143.6	143.7	145.9	143.2	145.9	139.2	139.3	140.9	146.2	152.0	153.0
Miscellaneous.....	127.9	132.3	133.1	133.0	134.9	133.6	133.5	123.2	126.0	129.7	133.7	138.8	138.8
LOGGING.....	04.1	93.4	85.0	82.7	141.7	206.5	265.7	242.1	244.4	193.3	132.5	86.7	109.1
MINING.....	132.1	134.1	137.0	140.2	147.9	151.8	150.5	145.6	147.6	145.8	146.5	147.4	151.9
Coal.....	83.9	83.6	85.4	85.7	92.7	95.6	96.2	97.1	95.3	93.8	87.8	84.1	83.4
Metallic ores.....	252.6	258.0	265.6	272.7	281.3	286.7	283.7	283.7	289.3	280.6	295.5	308.4	308.4
Non-metals (except minerals).....	109.5	115.1	119.0	120.5	128.5	133.9	126.7	114.8	111.2	111.2	118.3	131.5	143.5
COMMUNICATIONS.....	80.0	82.4	84.1	86.0	84.6	83.1	81.7	80.7	79.8	80.8	81.4	82.9	85.6
Telegraphs.....	89.5	94.7	97.0	99.6	97.1	94.9	92.0	89.5	88.8	90.3	90.0	93.9	98.5
TELEGRAPHY.....	77.5	79.1	80.7	82.5	81.3	80.9	79.0	73.8	77.5	78.3	79.1	79.9	82.1
TRANSPORTATION.....	85.4	87.1	88.7	89.4	88.3	87.1	86.5	81.4	80.7	79.6	79.5	85.1	86.7
Street railways and cartage.....	115.6	117.5	120.0	121.2	122.7	120.1	119.8	116.4	115.7	115.6	118.4	117.4	118.1
Steam railways.....	74.5	76.0	77.8	79.0	77.9	75.6	75.1	73.1	73.1	72.5	72.6	74.9	76.3
Shipping and stevedoring.....	95.8	98.7	98.1	96.1	91.6	94.8	95.2	74.5	70.7	65.7	64.1	59.7	93.1
CONSTRUCTION AND MAINTENANCE.....	87.0	97.4	102.9	109.0	103.9	99.6	80.1	61.2	57.2	52.8	53.7	71.4	105.2
Building.....	52.0	51.3	57.4	60.1	61.4	61.0	51.5	39.6	33.8	32.7	36.3	45.2	58.7
Highway.....	129.8	147.7	152.1	161.9	159.5	165.1	135.3	93.4	83.4	67.9	69.3	106.3	139.3
Railway.....	82.7	97.5	103.6	109.6	95.0	77.8	59.4	53.2	56.5	59.3	56.8	65.2	81.7
SERVICES.....	123.0	131.7	135.8	137.5	127.4	124.9	124.4	124.8	119.1	118.9	122.7	125.2	129.0
Hotels and restaurants.....	114.7	128.7	137.1	139.6	121.5	110.1	115.7	119.8	110.4	110.6	114.2	116.1	121.2
Professional.....	129.3	131.4	132.0	130.7	134.1	127.5	129.9	123.6	128.4	126.7	130.7	128.0	128.0
Personal (chiefly laundries).....	135.3	136.7	134.5	135.6	135.4	133.8	132.0	133.6	131.3	130.5	134.6	139.6	142.1
TRADE.....	127.1	127.3	126.3	126.3	129.6	132.0	136.9	136.9	128.4	126.1	127.5	128.4	131.5
Retail.....	134.5	134.4	132.2	132.3	131.6	139.5	143.5	148.4	136.2	132.6	134.3	135.3	138.6
Wholesale.....	110.0	111.0	112.9	114.9	115.0	114.9	111.2	110.5	111.2	111.0	113.1	115.4	115.4

24. INDEXES OF EMPLOYMENT BY CITIES

Cities—	Montreal.....	93.7	93.5	92.2	94.3	95.6	94.6	98.3	90.4	91.8	92.6	96.8	101.1	105.2
Quebec.....	96.8	94.5	96.5	97.9	98.1	97.5	92.0	91.7	92.7	93.3	97.6	101.6	105.2	106.1
Toronto.....	101.1	101.4	101.3	103.4	105.5	105.9	105.7	103.4	101.0	103.2	105.8	107.4	108.7	108.7
Ottawa.....	108.2	110.0	107.4	111.2	112.7	108.8	104.3	102.8	98.8	101.7	103.7	108.2	111.9	111.8
Hamilton.....	97.6	99.4	99.8	97.7	98.0	100.4	101.7	99.0	101.7	101.7	101.7	108.2	111.9	114.2
Windsor.....	123.2	113.0	115.1	106.9	120.3	126.1	129.4	137.1	145.2	144.8	151.4	152.9	153.1	153.1
Winnipeg.....	90.9	92.7	93.8	92.9	95.3	94.9	94.7	92.4	89.4	90.8	91.6	93.5	96.5	96.5
Vancouver.....	103.8	106.0	109.2	110.0	109.1	107.0	106.0	105.3	104.7	103.8	104.4	105.6	110.8	110.8

VII. Employment—Concluded

25. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT

Seasonally adjusted— First of Month 1926=100	1936							1937						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
All Industries.....	100.5	100.3	101.1	102.7	105.0	106.6	107.8	111.1	109.9	107.8	109.2	109.4	112.6	
MANUFACTURING.....	100.6	101.9	101.9	103.0	106.1	106.6	108.1	110.9	109.3	109.6	112.1	113.2	114.6	
Leather and products.....	106.4	106.4	105.9	108.5	108.7	109.9	110.1	110.6	113.1	112.8	113.7	113.1	114.6	
Rough and dressed lumber.....	66.8	66.6	66.9	67.4	70.4	72.4	75.6	76.8	74.1	72.5	76.9	77.6	79.2	
Furniture.....	81.6	83.6	87.2	85.7	83.2	82.5	84.5	86.7	85.7	86.3	89.0	90.2	90.6	
Musical instruments.....	44.1	49.6	49.4	46.3	46.1	44.4	40.2	34.9	49.7	51.0	54.7	56.6	66.8	
Pulp and paper.....	89.7	92.0	92.7	94.7	96.1	97.2	96.0	98.7	100.3	99.6	99.6	105.1	105.1	
Paper products.....	116.9	120.7	121.0	121.6	123.3	123.2	124.2	126.8	127.1	129.5	135.0	133.5	131.9	
Printing and publishing.....	106.7	106.7	106.5	106.8	107.9	107.9	106.7	107.4	108.4	110.4	111.1	110.5	110.5	
Rubber products.....	96.9	97.4	99.6	102.2	103.5	100.8	98.3	97.5	98.0	99.9	101.6	105.5	109.3	
Textile products.....	114.9	117.2	117.6	120.5	120.6	119.6	121.5	120.6	121.5	122.2	123.4	125.3	126.9	
Thread, yarn and cloth.....	128.2	133.2	130.0	133.1	133.4	132.4	134.5	136.4	139.0	137.6	139.6	142.7	143.2	
Hosiery and knit goods.....	122.2	123.2	123.3	125.9	126.2	123.7	124.1	122.0	123.6	123.9	129.2	127.5	128.3	
Clay, glass and stone products.....	80.1	79.4	79.3	80.1	79.8	83.9	85.7	86.1	89.9	114.6	90.3	92.8	92.8	
Electric light and power.....	113.8	116.8	118.6	119.2	118.8	119.2	118.8	115.3	115.8	116.0	92.5	116.5	119.5	
Electric apparatus.....	124.7	127.3	120.8	122.0	121.4	120.9	123.5	125.1	127.8	132.0	114.6	140.8	145.4	
Iron and steel products.....	86.8	87.8	87.5	87.1	91.9	93.5	94.4	97.4	96.6	97.4	137.1	103.0	106.5	
Crude, rolled and forged products.....	100.4	104.5	108.3	109.6	117.6	119.5	123.0	133.4	123.0	126.1	128.3	135.2	138.7	
Machinery other than vehicles.....	101.7	103.6	104.9	108.0	107.9	108.4	109.4	112.8	118.3	119.4	124.9	128.6	128.2	
Agricultural implements.....	58.6	64.9	49.3	51.2	64.3	52.4	59.5	66.9	61.0	61.9	63.8	66.8	67.4	
Automobiles and parts.....	115.0	115.0	111.0	111.4	141.4	162.3	175.6	108.0	148.3	142.2	133.9	128.4	136.8	
LOGGING.....	122.5	131.4	126.0	126.3	163.6	166.6	183.3	167.1	168.2	155.5	168.4	120.8	142.1	
MINING.....	135.1	136.0	133.6	139.1	143.9	145.4	144.7	144.4	147.7	148.3	151.1	152.6	155.3	
Metallic ores.....	255.4	258.0	260.4	267.1	273.9	276.5	279.8	277.2	291.2	286.3	297.2	301.6	311.8	
Non-metallic minerals (except coal).....	106.5	109.0	110.1	110.3	117.1	124.9	124.8	122.8	125.5	125.5	130.7	139.4	139.6	
Telephones.....	77.9	78.6	78.9	80.3	79.9	79.4	78.4	78.8	79.4	80.1	80.5	81.3	82.5	
TRANSPORTATION.....	84.7	85.1	85.8	85.9	83.9	82.8	83.6	84.4	85.4	85.1	84.4	88.0	86.0	
Street railways and cartage.....	115.8	116.2	118.2	117.7	118.4	118.2	119.7	118.6	119.0	118.8	119.8	118.9	118.1	
Steam railways.....	75.7	75.2	75.7	76.0	74.7	74.0	74.7	73.8	75.5	75.0	75.1	77.1	77.5	
Shipping and stevedoring.....	87.5	89.2	87.7	85.6	80.0	85.7	85.6	94.8	90.1	83.4	78.9	87.8	85.0	
CONSTRUCTION AND MAINTENANCE.....	81.8	78.9	78.7	85.4	84.6	87.3	85.0	79.9	77.3	72.6	74.8	83.3	99.0	
Building.....	51.1	47.4	49.9	51.9	52.3	52.0	49.3	46.5	41.4	40.9	44.6	49.1	57.7	
Highway.....	135.3	127.2	124.3	132.9	132.3	137.0	134.8	112.5	105.7	85.4	89.4	125.4	168.0	
Railway.....	75.4	84.3	89.3	92.1	83.8	76.7	68.6	64.8	64.5	66.3	67.0	69.1	74.5	
HOTELS AND RESTAURANTS.....	116.7	121.5	124.2	124.1	119.9	121.3	119.5	123.3	123.3	115.2	121.6	123.1	123.3	
TRADE.....	128.4	127.4	127.8	127.2	129.1	130.2	129.0	129.5	131.1	130.5	131.3	130.4	132.8	
Retail.....	135.4	134.3	135.9	136.1	138.0	139.2	139.0	134.4	138.6	136.0	137.7	136.4	139.6	
Wholesale.....	110.6	110.6	111.9	111.1	111.5	111.8	112.8	113.0	114.5	114.8	114.9	116.0	116.0	
Economic Areas—														
Maritime Provinces.....	101.6	103.7	116.0	107.5	113.7	118.9	117.4	113.1	111.4	110.5	109.7	113.0	119.8	
Quebec.....	97.5	97.5	96.7	98.0	100.9	105.9	110.4	115.5	112.4	107.4	110.6	110.9	110.9	
Ontario.....	102.9	103.7	105.0	105.6	108.7	110.3	111.9	113.8	112.2	111.6	112.4	112.1	116.8	
Prairie Provinces.....	98.3	98.5	98.1	101.2	102.0	100.5	96.4	96.9	96.2	98.4	97.5	98.9	99.9	
British Columbia.....	99.5	99.8	100.5	102.4	103.1	102.5	103.1	104.8	99.5	94.9	102.1	103.7	109.3	
CITIES—														
Montreal.....	90.7	90.2	88.9	91.2	91.8	90.8	66.7	97.4	97.8	97.8	101.4	102.1	101.8	
Quebec.....	95.2	93.5	93.4	93.7	94.7	95.1	95.5	96.0	97.1	95.9	96.2	97.6	99.9	
Toronto.....	100.6	100.8	105.1	109.1	102.7	103.4	102.0	106.4	105.1	106.4	108.0	107.7	108.2	
Ottawa.....	106.3	107.9	104.2	108.3	107.7	107.5	105.7	106.7	102.6	103.0	104.1	106.5	109.8	
Hamilton.....	97.8	98.9	98.7	98.4	98.1	98.9	100.1	101.2	102.6	104.0	108.1	112.1	114.4	
Windsor.....	112.2	110.0	119.6	118.5	131.8	135.6	135.8	147.4	144.3	139.5	137.0	135.9	139.4	
Winnipeg.....	91.1	91.7	91.8	90.0	92.6	92.7	93.2	94.3	91.7	93.9	95.1	95.1	96.7	
Vancouver.....	101.7	103.8	103.0	105.3	106.2	106.6	107.1	112.3	110.4	106.5	105.9	104.7	108.5	

26. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1936							1937						
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Labour Factors—														
Percentage unemployment in trade unions.....p.c.	14.8	13.9	12.5	10.8	10.9	11.0	12.7	14.3	14.5	13.7	12.9			
Employment: Applications: No.	50,652	51,674	53,257	52,475	63,484	73,390	65,556	56,051	63,173	48,787	50,848	57,778	55,881	
Vacancies.....No.	29,070	28,164	29,851	32,721	29,325	34,015	32,522	33,284	30,685	24,840	25,126	30,168	30,016	
Placements: No.	26,864	25,958	28,271	30,651	26,996	32,260	31,347	31,411	28,746	23,230	22,353	27,089	33,351	
Strikes and Lockouts—														
Disputes in existence.....No.	12	14	7	23	27	17	14	20	15	19	21	38		
Number of employees.....No.	2,911	1,004	3,776	9,681	6,513	2,222	1,264	3,137	6,009	2,404	5,382	13,097		
Time lost in working days.....	28,469	4,014	44,342	65,658	33,292	12,733	11,327	15,917	67,082	19,346	37,088	148,677		
Vital Statistics—														
Births.....	6,814	6,673	7,001	6,947	6,824	6,517	5,929	6,209	6,304	6,107	6,923	6,899		
Deaths.....	4,454	4,050	4,624	3,596	3,895	4,131	4,163	4,259	4,678	5,184	5,205	4,582		
Marriages.....	2,721	4,504	3,522	3,472	4,285	3,974	3,058	2,760	2,216	2,097	2,143	2,626		
Immigration—														
Total.....	1,340	1,155	1,239	1,029	1,227	1,300	901	695	615	617	890			
Returned Canadians from U.S.	504	544	536	469	438	434	363	392	310	228	362			

VIII. Prices

27. INDEX NUMBERS OF WHOLESALE PRICES

1926=100	1936											1937					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Totals.	71.8	72.3	74.4	76.2	76.4	77.1	77.2	79.7	81.3	82.8	85.5	86.1	85.1				
Component Material—																	
Vegetable products.	65.7	66.9	73.1	77.6	77.4	79.6	79.2	84.3	87.6	88.5	90.6	91.4	88.6				
Animal products.	69.0	69.7	70.5	72.3	73.4	73.3	73.5	73.9	75.4	75.2	74.9	77.1	76.7				
Textiles.	69.1	69.2	69.6	70.0	69.7	69.6	69.6	71.0	71.8	72.9	73.5	73.8	73.6				
Wood and paper.	68.2	68.1	68.4	68.6	68.8	69.4	69.4	69.6	72.2	73.9	77.3	78.4	78.4				
Iron and its products.	87.8	87.7	87.8	87.9	88.2	88.2	88.3	91.4	92.1	94.6	101.6	103.7	103.9				
Non-ferrous metals.	68.3	67.7	68.1	69.1	70.2	70.4	74.0	77.8	82.4	86.2	87.4	89.3	85.7				
Non-metallic minerals.	85.4	85.7	85.1	85.2	85.4	84.9	84.8	85.8	85.5	85.9	85.4	85.6	86.6				
Chemicals.	77.2	77.2	78.3	78.4	78.4	78.7	78.6	79.1	79.3	80.0	81.6	82.6	82.1				
Purpose—Consumers' goods	73.2	73.7	74.3	75.5	75.5	75.8	76.0	76.9	77.7	78.6	78.3	78.9	78.9				
Foods, beverages and tobacco.	70.1	71.2	73.3	75.6	75.6	76.4	76.2	77.4	79.4	79.7	79.4	80.7	79.9				
Producers' goods.	67.9	68.5	72.1	74.7	75.0	76.3	76.3	80.4	83.2	84.5	88.8	89.0	87.2				
Producers' equipment.	89.9	90.0	89.7	89.7	89.5	89.5	91.8	91.7	91.8	91.9	91.9	94.1					
Producers' materials.	65.5	66.1	70.1	73.0	73.4	74.8	74.8	79.1	82.3	83.7	88.4	88.7	80.4				
Building and construction materials.	85.0	84.8	85.4	85.7	86.0	86.6	86.8	88.0	89.1	91.1	97.3	97.9	97.8				
Manufacturers' materials.	62.2	62.9	67.5	70.8	71.3	72.8	72.8	77.6	81.2	82.5	86.9	87.1	84.5				
Origin—Raw and partly manufactured.	60.2	60.6	60.7	73.0	73.9	75.2	75.8	79.3	82.4	83.8	86.8	87.5	85.7				
Fully and chiefly manufact'd.	71.7	71.9	73.3	74.8	75.1	75.4	75.5	77.3	78.4	78.8	79.7	80.5	80.0				
FIELD ORIGIN—Raw.	55.0	57.1	63.8	70.3	70.4	72.1	71.8	78.0	82.7	84.0	87.5	88.1	83.8				
Manufactured.	70.5	70.3	73.2	75.6	75.5	77.5	77.6	80.7	81.7	82.0	83.2	84.1	83.4				
Totals.	63.3	64.2	68.9	73.1	73.1	75.0	74.9	79.5	82.2	82.9	85.2	85.9	83.6				
ANIMAL ORIGIN—Raw.	72.6	70.3	70.1	70.5	72.9	74.3	76.8	78.0	79.5	80.5	81.4	83.8	84.4				
Manufactured.	68.9	70.0	71.1	73.2	74.0	72.9	72.6	73.5	75.2	74.8	73.8	74.9	73.6				
Totals.	70.5	70.1	70.7	72.0	73.5	74.4	76.4	78.6	80.4	81.4	83.4	85.0	84.9				
CANADIAN FARM PRODUCTS—Field	59.9	60.6	63.2	74.1	74.2	76.4	76.6	83.4	88.3	89.6	93.4	94.4	89.0				
Animal.	73.0	70.7	71.6	71.9	76.4	76.2	79.5	80.8	82.1	82.6	84.2	86.3	85.7				
Totals.	64.8	64.5	65.3	73.3	74.4	76.3	77.1	82.4	86.0	87.0	90.0	91.4	87.8				
MARINE ORIGIN—Raw.	56.0	60.8	61.6	68.9	73.6	79.6	75.2	69.5	68.7	69.1	57.2	59.7	61.0				
Manufactured.	68.7	69.7	70.6	72.0	71.2	70.5	69.9	69.6	69.3	69.5	69.7	72.1	71.3				
Totals.	65.3	67.8	68.2	71.2	71.8	73.0	71.3	69.6	69.1	69.4	66.3	68.7	68.5				
FOREST ORIGIN—Raw.	80.3	80.1	80.7	81.2	81.6	82.8	82.9	83.3	86.3	88.7	93.8	98.0	97.8				
Manufactured.	57.5	57.4	57.4	57.5	58.1	58.1	58.1	58.1	59.7	60.7	60.7	60.7	60.9				
Totals.	68.1	68.0	68.3	68.5	69.1	69.6	69.7	69.8	71.7	73.8	77.1	78.1	78.1				
MINERAL ORIGIN—Raw.	79.0	78.9	78.5	79.2	79.9	80.0	81.1	82.7	83.9	85.7	88.8	91.5	92.3				
Manufactured.	85.0	85.2	85.1	85.2	85.3	84.8	85.0	87.1	87.3	87.3	88.3	89.6	89.7				
Totals.	82.3	82.4	82.3	82.5	82.9	82.7	83.3	85.1	85.8	87.1	90.2	89.6	89.7				
Commodity Groups—	75.8	82.1	86.0	81.8	82.8	89.7	84.3	75.4	82.7	85.2	82.6	85.2	89.2				
Fruits.	53.6	55.2	60.3	74.5	75.3	78.8	77.6	80.0	90.8	91.7	96.6	98.5	93.1				
Grains.	65.2	61.3	75.0	81.6	80.8	87.5	85.7	94.0	97.0	97.3	99.3	99.6	97.2				
Flour and milled products.	57.7	57.8	58.1	58.1	58.2	58.2	61.0	62.0	62.4	62.4	63.5	63.4	63.2				
Rubber and its products.	79.3	79.4	79.1	79.3	79.4	79.3	79.3	79.4	82.8	82.8	85.6	85.8	85.8				
Sugar and its products.	48.3	48.3	48.3	48.3	48.3	48.3	48.3	48.3	55.4	55.4	55.5	55.5	55.5				
Tobacco.	67.6	70.1	70.8	73.8	75.2	75.4	74.4	72.2	71.6	72.0	68.1	69.8	69.6				
Fishery products.	63.0	63.0	64.8	58.4	58.8	58.8	58.8	62.6	62.9	75.1	73.6	72.8	72.8				
Furs.	75.5	64.7	63.1	69.0	77.5	82.2	90.3	102.1	114.1	109.3	114.2	120.9	112.4				
Hides and skins.	85.0	85.9	85.9	85.2	86.4	87.1	88.2	91.0	93.0	93.7	97.8	99.6	99.6				
Leather, unmanufactured.	87.9	88.4	88.4	88.7	88.7	88.7	90.0	90.4	92.4	92.1	91.8	93.4					
Boots and shoes.	69.7	72.0	75.9	73.2	72.1	68.0	67.4	71.7	78.7	80.0	87.7	94.2	92.8				
Live stock.	71.6	71.6	71.1	72.1	70.7	69.0	66.0	66.9	70.5	71.1	71.0	74.9	78.0				
Meats and poultry.	66.3	67.3	69.0	71.1	74.2	72.8	75.1	76.1	77.1	77.6	78.0	75.2					
Milk and its products.	52.5	57.1	60.4	65.9	66.9	80.0	83.6	75.6	64.2	56.9	52.5	53.1	52.7				
Eggs.	68.5	70.4	77.5	72.1	72.1	71.8	71.0	74.5	75.9	77.2	84.3	82.1	78.0				
Cotton, raw.	82.1	82.1	83.1	82.3	83.2	83.2	83.2	83.4	83.4	83.5	83.7	84.0	84.0				
Cotton yarn and thread.	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	82.3	84.6	84.6				
Knit goods.	26.0	25.7	27.6	28.3	27.2	28.7	31.9	32.0	33.3	33.4	32.4	31.9	30.2				
Silk, raw.	45.8	45.8	45.8	45.8	45.8	45.8	45.8	45.8	45.8	45.8	45.8	42.8	42.8				
Artificial silk and its products.	63.7	66.2	68.6	68.6	69.4	68.6	71.1	78.4	92.3	94.7	92.3	91.5	100.9				
Wool, raw.	84.6	85.5	85.5	85.4	85.2	82.7	84.5	89.1	90.7	91.1	90.9	92.3	93.1				
Wool yarns.	55.5	55.4	55.4	55.4	55.4	55.4	55.4	55.4	55.4	55.4	58.0	58.0	58.1				
Newspaper.	86.0	85.5	86.3	86.9	87.0	88.7	88.8	89.1	92.0	95.3	104.5	105.0	104.8				
Lumber and timber.	67.2	67.8	67.8	68.2	69.2	69.4	69.3	69.3	69.3	70.9	79.1	79.1	80.7				
Pulp.	83.0	83.0	83.0	83.0	83.0	83.0	83.0	87.2	87.2	92.0	103.2	103.2	103.2				
Pig iron and steel billets.	92.6	92.6	92.7	92.9	92.9	92.9	93.1	96.8	97.8	100.3	109.2	111.8	111.9				
Rolling mill products.	62.9	61.8	61.8	66.7	66.7	67.7	67.6	69.3	81.9	88.8	85.6	91.1	91.1				
Scrap.	82.2	82.2	83.8	83.8	83.8	83.8	83.8	83.8	83.8	83.8	85.6	91.1	91.1				
Aluminium.	66.9	66.4	66.9	68.5	69.4	70.0	73.8	77.1	86.0	93.4	111.4	102.8	96.9				
Brass, copper and products.	51.3	50.8	52.3	54.7	55.2	58.0	66.7	77.2	82.6	84.0	95.4	78.2	73.4				
Lead and its products.	72.6	72.4	72.3	72.3	72.1	72.1	70.0	73.1	72.4	72.3	72.8	73.2	72.4				
Silver.	45.2	44.1	43.1	43.2	44.1	44.4	49.8	54.1	55.7	70.3	88.3	88.3	71.8				
Zinc and its products.	88.5	88.5	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	88.2				
Clay and allied material prod'ts.	90.9	91.1	90.5	90.7	91.1	91.3	91.1	91.3	91.2	91.0	89.5	89.5	92.2				
Coal.	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0	93.0	110.9	110.9	110.9	110.9				
Coke.	74.0	74.5	73.6	73.6	73.6	72.0	72.0	72.0	72.0	72.0	73.6	73.6	73.9				
Petroleum and products.	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	105.7	108.2	108.2	108.2	108.2				
Lime.	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2				
Cement.	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8	75.8				
Asbestos.	74.3	74.3	74.3	74.3	74.3	74.3	74.3	74.3	74.3	74.2	74.2	74.2	74.2				
Fertilizers.	74.3	74.3	74.3	74.3	74.3	74.3	74.3	74.3	74.3	74.2	74.2	74.2	74.2				

VIII. Prices—Continued

28. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Wholesale Prices of Important Commodities¹	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	.331	.333	.414	.494	.449	.443	.454	.500	.545	.550	.564	.588	.562
Wheat, No. 1 Man. Northern "	.768	.795	.934	1.022	1.039	1.109	1.084	1.202	1.247	1.270	1.357	1.389	1.306
Flour, First Patent 2-98's jute.	5.300	5.200	6.008	6.400	6.400	7.000	6.600	7.500	7.500	7.600	7.900	7.500	7.400
Sugar, Br. West Indies, Montreal ² .	cwt.	1.910	1.900	1.850	1.850	1.850	1.825	1.850	1.875	2.170	2.120	2.250	2.210
Sugar, granulated, Montreal "	cwt.	4.610	4.610	4.610	4.610	4.610	4.610	4.610	4.800	4.800	4.900	4.900	4.900
Rubber, Ceylon, ribbed, smoked sheets, N.Y. ³ lb.	157	160	165	163	165	166	181	201	215	215	243	236	212
Cattle, steers, good, over 1,050 lbs.	cwt.	5.170	5.330	5.630	5.340	5.550	5.270	5.140	5.460	6.120	6.400	7.140	7.800
Hogs, bacon, Toronto "	"	8.160	8.870	9.060	9.240	8.480	8.010	7.590	8.210	8.530	8.280	8.510	8.750
Beef hides, packer hides, native steers.	lb.	.110	.113	.105	.120	.138	.143	.145	.155	.160	.153	.160	.150
Leather, green hide crops.	lb.	.350	.350	.350	.340	.350	.360	.380	.390	.410	.410	.440	.440
Box sides, B, Oshawa.	ft.	.240	.240	.240	.240	.240	.240	.240	.250	.250	.250	.260	.260
Butter, creamery, finest, Montreal.	lb.	.214	.234	.246	.267	.266	.257	.265	.278	.276	.266	.273	.277
Cheese, Canadian, old, large, Montreal.	"	.150	.150	.180	.180	.180	.170	.170	.170	.170	.180	.180	.180
Eggs, Grade "A", Montreal doz.	cwt.	.236	.261	.289	.328	.341	.464	.491	.404	.296	.263	.244	.246
Cotton, raw 1-11/16". Hamilton.	lb.	.136	.140	.155	.143	.143	.142	.140	.147	.160	.153	.167	.161
Cotton yarns, 10's white, single.	"	.290	.290	.290	.300	.300	.300	.300	.310	.335	.346	.362	.383
Silk, raw, New York ⁴ .	"	1.713	1.677	1.797	1.882	1.809	1.905	2.127	2.148	2.322	2.281	2.256	2.215
Wool, eastern bright; blood "	"	.195	.200	.210	.210	.210	.210	.220	.245	.300	.296	.290	.330
Wool, western range, semi-bright; blood "	"	.200	.210	.220	.220	.220	.210	.220	.240	.270	.270	.270	.280
Pulp, groundwood, No. 1, ton	19.630	20.000	20.016	19.987	20.019	20.139	20.316	20.717	21.517	21.611	23.151	24.134	24.124
Pig iron, malleable.	ton	19.000	19.000	19.000	19.000	19.000	19.000	19.000	20.000	20.000	22.000	24.000	24.000
Steel, merchant bars, mill., 100 lb.	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.250	2.400	2.400	2.500	2.700	2.700
Copper, electrolytic, domestic, Montreal.	cwt.	9.748	9.721	9.843	10.117	10.302	10.448	11.000	11.550	12.970	14.615	17.338	15.538
Lead, domestic, Montreal.	cwt.	4.130	4.093	4.213	4.412	4.695	4.676	5.384	6.246	6.670	6.793	7.690	6.248
Tin ingots, Straits, Toronto.	lb.	.523	.483	.500	.485	.515	.500	.590	.580	.573	.563	.605	.613
Zinc, domestic, Montreal.	cwt.	3.980	3.886	3.796	3.807	3.891	3.914	4.388	4.768	5.360	6.196	7.779	6.327
Coal, anthracite, Toronto.	ton	9.990	10.140	10.240	10.400	10.560	10.710	10.710	10.710	10.610	10.610	9.320	9.580
Coal, bituminous, N.S. run-of-mine.	ton	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250	5.250
Gasoline, Toronto.	gal.	.150	.150	.150	.150	.150	.150	.150	.150	.150	.160	.160	.160
Sulphuric acid, 66° Beaume, net ton.	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000	16.000

29. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification ⁴	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
United States—													
Fisher, 200; 1926.	81.1	82.3	83.5	84.0	84.1	84.1	85.6	87.4	90.4	90.8			
Bureau of Labour, 784; 1926.	78.6	79.2	80.5	81.6	81.5	82.4	84.2	85.9	86.3				
Annalist, 72; 1913.	120.4	121.4	125.6	127.8	127.8	127.3	129.2	134.0	138.4	139.4			
United Kingdom—													
Board of Trade, 200; 1930.	91.9	92.6	93.6	95.2	96.1	97.6	98.3	100.8	102.9	103.9	107.3	108.9	
Economist, 58; 1927.	69.8	70.2	72.4	72.8	73.6	74.8	76.3	79.3	81.0				
France, Statistique Generale, 126; 1913.	374	378	381	403	420	471	492	519	538	533	554		
Germany, Federal Statistical Office, 400; 1913.	103.8	104.0	104.2	104.6	104.4	104.3	104.4	105.0	105.3	105.5	106.1		
Belgium, Ministry of Labour, 130; 1914.	569	570	576	582	584	602	615	637	658	675			
Netherlands, Central Bureau Statistics, 48; 1913.	75	76	77	77	77	87	88	92	95				
Norway, Official, 95; 1913.	132	132	132	134	136	136	137	140	144				
Sweden, Commerce Dept., 160; 1913.	118	118	119	120	122	123	124	128	129				
Finland, Official, 139; 1926.	90	90	91	91	92	93	94	95	98	101	103		
India, Dept. of Statistics, 72; 1914.	90	90	91	91	91	93	93	94					
Japan, Bank of Japan, 56; 1913.	145.4	146.3	149.2	151.7	151.9	151.4	153.8	162.4	176.3	174.1			
Australia, Commonwealth Statistician, 92; 1913.	139.8	140.0	142.6	145.7	144.0	146.2	148.9						
New Zealand, Official, 180; 1909-1913.	139.1	139.9	139.5	140.9	142.1	142.6	142.7	145.0	144.9				
Egypt, Dept. of Statistics, Cairo, 23; 1913-1914.	84	83	83	82	85	84	83	84	88	90			

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²Since January, 1937, on U.K. Parity.

³Canadian Funds.

⁴The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

30. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1936											1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Indexes of Retail Prices, Rents and Costs of Services—																
Total, 1926=100.....	80.0	80.1	80.4	81.0	81.5	81.5	81.7	81.8	81.6	81.7	82.0	82.2	82.2	82.8		
Food.....	71.3	71.3	72.3	74.7	75.1	74.4	75.0	75.3	75.2	75.6	75.7	76.3	76.6			
Fuel.....	87.2	85.8	85.8	85.8	86.1	86.3	86.7	86.7	86.5	86.6	86.6	86.6	86.6	86.1		
Rent.....	83.8	83.8	83.8	83.8	83.8	84.9	84.9	84.9	84.9	84.9	84.9	84.9	84.9	87.3		
Clothing.....	70.2	70.7	70.7	70.7	70.6	70.6	70.6	70.6	71.6	71.6	72.6	72.6	72.6	72.6		
Sundries.....	92.1	92.2	92.1	92.1	92.2	92.1	92.2	92.2	92.3	92.3	92.5	92.6	92.6	92.6		
Av. Retail Prices, in cents, of Food in Canada—																
Beef, chuck.....lb.	12.9	12.7	12.5	12.6	12.3	12.1	12.0	11.8	12.2	12.9	12.8	13.6	14.8			
Veal, roast....."	13.7	13.2	13.3	13.1	13.3	13.4	13.4	13.3	14.1	14.0	14.4	14.3	14.3			
Mutton, roast....."	23.9	24.2	23.6	22.9	22.5	21.1	20.7	20.4	21.5	22.4	21.7	22.8	24.0			
Pork, fresh....."	21.2	21.2	21.9	22.4	22.4	21.7	21.1	20.4	20.5	21.2	20.5	20.9	21.3			
Bacon, breakfast....."	28.8	28.9	29.5	30.0	30.8	30.6	30.0	29.1	29.2	29.0	28.6	28.5	28.6			
Lard, pure....."	15.9	15.6	15.3	15.4	15.6	15.7	15.8	15.9	16.6	16.6	16.8	16.8	16.8			
Eggs, fresh.....doz.	23.7	24.7	27.2	30.1	33.5	35.5	43.9	45.6	39.6	31.6	29.8	26.8	25.5			
Milk.....qt.	10.7	10.7	10.4	10.4	10.5	10.8	10.8	10.9	10.8	10.8	11.0	11.0	11.0			
Butter, creamery.....lb.	26.8	25.2	26.2	28.0	29.6	29.2	28.4	29.4	30.3	30.9	29.9	30.5	30.8			
Cheese....."	20.4	20.3	20.7	21.0	21.8	22.4	22.5	22.4	22.6	22.4	22.5	22.5	22.6			
Bread....."	5.9	5.9	6.0	6.1	6.1	6.2	6.2	6.2	6.3	6.4	6.4	6.4	6.4			
Flour....."	3.4	3.4	3.3	3.5	3.7	3.8	3.9	3.9	4.0	4.2	4.3	4.4	4.5			
Roasted oats....."	5.2	5.1	5.2	5.2	5.3	5.4	5.4	5.4	5.5	5.5	5.7	5.7	5.8			
Rice....."	7.9	7.9	7.9	7.9	8.0	7.9	7.9	8.0	7.9	8.1	8.1	8.2	8.2			
Beans....."	5.0	4.8	4.9	5.1	5.7	6.2	6.4	6.7	6.9	7.2	7.5	7.8	7.9			
Apples, evaporated....."	15.5	15.8	16.2	15.7	16.4	16.5	16.7	15.9	16.4	16.0	15.8	16.1	15.7			
Prunes....."	10.8	10.9	10.8	11.1	11.3	11.2	11.3	11.3	11.4	11.5	11.6	11.7	11.7			
Sugar, granulated....."	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.1	6.2	6.2	6.3	6.4	6.5			
Tea....."	52.4	52.0	51.9	52.1	51.9	52.1	52.0	52.0	52.2	52.0	52.1	52.3	52.4			
Coffee....."	35.8	35.9	35.6	35.4	35.4	35.5	35.5	35.4	35.2	35.1	35.6	35.4	35.4			
Potatoes.....peck	30.5	32.3	37.7	42.8	36.8	30.8	28.6	29.4	30.2	34.5	37.1	37.0	33.1			
Cost per Week of a Family Budget—																
All foods....."	7.82	7.78	7.97	8.17	8.28	8.24	8.32	8.36	8.41	8.49	8.49	8.54				
Fuel and light....."	2.83	2.81	2.81	2.80	2.81	2.82	2.82	2.82	2.82	2.82	2.83	2.82				
Rent....."	5.68	5.70	5.70	5.71	5.71	5.77	5.77	5.77	5.77	5.77	5.77	5.77				
Totals....."	16.36	16.33	16.51	16.72	16.84	16.87	16.96	16.99	17.04	17.12	17.13	17.18				

31. INDEX NUMBERS OF SECURITY PRICES

1926=100	1936											1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
Security Prices—																
COMMON STOCK PRICES—																
Total (96).....	112.8	113.8	114.3	114.7	119.5	126.9	131.8	129.2	137.4	142.4	147.2	136.2	132.2			
Industrials, total (68).....	187.9	189.3	190.1	191.4	200.6	212.3	219.9	212.8	222.0	228.8	241.7	224.1	216.4			
Machinery and equipment (8).....	108.0	106.3	102.3	104.0	103.0	113.6	127.3	140.4	139.4	156.3	163.4	168.3	157.5	151.3		
Pulp and paper (6).....	16.7	17.5	18.6	18.0	20.3	24.4	27.5	29.7	37.2	36.7	40.2	47.1	38.5			
Milling (4).....	87.3	86.5	87.0	89.8	93.9	101.9	107.0	112.5	119.6	120.7	127.0	117.4	109.4			
Oils (4).....	234.0	228.1	224.3	218.9	220.6	232.5	233.4	215.4	229.6	235.2	247.7	230.4	229.6			
Textiles and clothing (10).....	68.1	67.4	66.8	65.0	70.6	73.4	74.4	73.5	77.3	78.5	80.2	79.9	77.5			
Food and allied products (13).....	145.7	149.2	153.9	157.1	165.2	171.7	179.6	182.3	184.2	188.2	190.0	182.4	178.5			
Beverages (7).....	131.4	129.3	131.0	135.7	138.2	135.6	143.6	145.3	141.6	139.3	141.8	133.4	128.4			
Building materials (14).....	128.6	131.0	137.2	142.5	149.7	162.6	178.3	181.9	197.0	203.5	213.4	204.8	188.4			
Industrial mines (2).....	394.8	417.8	428.5	444.2	488.1	519.3	546.2	540.0	549.3	553.7	618.2	538.9	525.8			
Utilities, total (19).....	52.5	53.3	53.8	53.1	54.8	59.8	62.4	62.8	68.5	73.1	71.0	64.1	63.0			
Transportation (2).....	30.5	31.2	31.9	29.7	30.2	33.4	34.6	34.6	38.7	41.8	39.6	35.0	32.8			
Telephone and telegraph (2).....	109.5	112.5	111.7	113.2	114.0	114.6	116.5	120.4	122.0	125.8	124.2	122.0	124.7			
Power and traction (15).....	65.9	66.4	66.9	67.1	70.0	77.7	81.8	82.1	91.1	97.5	94.7	85.1	84.0			
Banks (9).....	77.7	77.8	77.2	79.0	79.7	80.6	84.5	87.7	94.4	90.7	85.9	94.0	92.7			
MINING STOCK PRICES—																
Total (23).....	150.3	156.1	157.6	158.1	157.6	158.2	167.0	167.7	174.6	177.2	172.6	154.1	142.1			
Gold (20).....	128.9	134.4	134.4	132.6	131.2	126.4	131.8	131.3	137.7	139.4	133.0	120.0	111.3			
Base metals (3).....	239.2	246.0	254.1	264.0	267.1	289.4	312.5	317.8	329.6	344.8	340.5	288.0	269.3			
Preferred Stocks—	74.6	76.2	79.5	80.6	83.8	86.8	91.1	93.9	99.2	100.4	102.6	103.1	100.2			
BOND PRICES AND YIELDS—																
Dominion of Canada yields.....	3.34	3.25	3.16	3.07	3.06	3.21	3.18	3.11	3.14	3.32	3.53	3.55	3.45			
Index of.....	68.8	66.9	65.1	63.2	63.1	66.2	65.1	64.1	64.6	68.4	72.7	73.2	71.0			
Price Index.....	115.9	117.0	118.0	119.1	119.1	117.1	117.6	118.2	117.7	115.3	112.9	112.7	113.8			
Capitalized yields.....	145.3	149.5	153.0	158.2	158.5	151.1	153.6	156.0	154.8	146.2	137.6	136.6	140.8			
Province of Ontario yields.....	3.67	3.51	3.45	3.41	3.35	3.46	3.44	3.34	3.37	3.56	3.78	3.73	3.57			
Index of.....	76.6	73.3	72.0	71.2	69.0	72.2	71.8	69.7	70.4	74.3	78.5	77.9	74.5			

IX. Finance

32. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1937

In Dollars	May 12	May 19	May 26	May 31	June 2	June 9
LIABILITIES—						
1. Capital paid up.....	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000	10,100,000
2. Rest fund.....	743,716	743,716	743,716	743,716	743,716	743,716
3. Notes in circulation.....	130,989,102	130,872,701	130,629,519	131,112,819	131,715,743	131,391,451
4. Deposits—						
(a) Dominion Government.....	21,795,111	22,126,759	22,199,002	21,540,699	21,110,401	21,841,293
(b) Provincial Governments.....						
(c) Chartered Banks.....	194,179,767	191,044,807	191,451,857	190,603,748	190,562,339	192,468,477
(d) Other.....	755,808	925,505	1,106,966	923,429	901,024	612,420
Total.....	216,760,685	214,097,071	214,757,825	213,067,876	212,573,764	214,922,190
5. Sundry liabilities.....						
6. All other liabilities.....	1,943,526	1,911,857	2,229,510	2,034,273	4,203,717	2,180,279
Total.....	360,537,029	357,725,345	358,460,569	357,058,695	359,336,939	359,337,636
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	188,576,444	187,775,493	187,307,501	187,453,883	187,366,120	184,057,927
Silver bullion.....	2,431,901	2,434,339	2,434,880	2,437,589	2,437,047	2,482,498
Reserve in Sterling and in U.S.A. dollars.....	13,498,911	14,566,566	14,972,585	14,612,787	17,560,702	22,831,116
Reserve in funds of other countries on a gold standard.....						
Total.....	204,007,286	204,776,388	204,714,966	204,804,259	207,363,869	209,371,541
2. Subsidiary coin.....	317,839	213,274	176,408	175,769	186,512	178,904
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered Banks.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dom. Govt. short securities.....	48,179,583	47,075,844	47,135,459	47,165,469	44,299,084	42,385,210
(b) Prov. Govt. short securities.....						
(c) Other Dom. Govt. securities.....	101,499,026	101,388,611	100,981,142	100,816,074	103,238,178	102,665,450
(d) Other Prov. Govt. securities.....						
(e) U.K., other British Dominions or U.S.A. securities more than three months.....						
Total.....	149,678,609	148,464,455	148,116,601	147,981,543	147,537,260	145,050,660
7. Bank Premises.....	454,176	450,266	450,318	500,067	500,067	500,067
8. All other Assets.....	5,579,148	3,811,962	4,903,277	3,897,047	3,749,232	4,236,465
Total.....	360,537,029	357,725,345	358,460,569	357,058,685	359,336,939	359,337,636
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities.....	58.80	59.36	59.27	59.41	60.22	60.45

33. BANKING IN OTHER COUNTRIES

	1936												1937			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Bank of France— (Million Francs)																
ASSETS—																
Gold.....	61,937	57,022	53,999	54,942	54,511	50,111	64,359	64,359	60,350	57,359	57,359	57,359	57,359	57,359	57,359	57,359
Foreign Exchange.....	1,305	1,426	1,297	1,270	1,250	1,245	1,471	1,466	1,460	1,485	1,323	1,194	4,112			
Domestic Bills.....	14,392	19,381	7,750	6,041	7,063	7,611	7,879	8,981	9,844	10,173	10,514	9,954	9,109			
Advances to Government.....			14,333	14,333	14,333	15,903	12,303	12,298	17,698	19,772	19,772	20,066	19,901			
Loans.....	3,972	4,177	4,498	5,016	4,263	4,381	4,115	4,166	4,298	4,869	4,467	3,923	4,883			
Securities.....	5,705	5,708	5,708	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,640	5,642			
Other assets.....	8,193	8,134	8,015	8,699	8,125	9,043	8,204	8,029	8,344	8,209	8,235	8,543	9,256			
LIABILITIES—																
Note circulation.....	82,557	84,705	85,106	85,892	84,324	83,750	87,198	86,651	89,344	87,688	87,062	85,746	87,003			
Deposits.....	10,617	8,750	7,833	7,848	8,560	8,339	13,220	15,127	15,741	17,235	17,701	18,381	17,769			
Other.....	2,334	2,383	2,652	2,267	2,301	2,366	2,553	3,160	2,557	2,534	2,547	2,552	2,518			
Reticsbank— (Million Reichsmarks)																
ASSETS—																
Reserves.....	75	75	77	77	75	69	70	71	72	73	73	74	74			
Treasury Bills.....	71	37	98	90	74	51	55	57	62	23	35	10	29			
Other bills and cheques.....	4,353	4,606	4,699	4,823	4,663	4,875	4,888	4,852	5,448	4,835	4,777	5,101	5,124			
Security loans.....	73	60	56	67	65	59	70	67	74	65	102	51	52			
Securities.....	559	538	531	530	529	527	524	522	524	525	479	479	416			
Other.....	702	645	704	711	686	695	685	770	765	959	1,059	1,021	896			
LIABILITIES—																
Note circulation.....	4,348	4,430	4,389	4,471	4,540	4,657	4,713	4,674	4,980	4,799	4,816	4,938	4,979			
Deposits.....	688	729	960	787	729	744	689	753	1,012	707	785	970	794			
Other.....	798	807	815	840	853	875	897	911	953	973	968	826	816			
Bank of Japan— (Million Yen)																
Gold.....	515	520	524	528	533	536	540	544	548	553	556	540	543			
Advances.....												536	547	572	559	
Government bonds.....	554	562	545	477	519	550	451	501	705	602	571	629	651			
Notes issued.....	1,317	1,371	1,439	1,306	1,455	1,321	1,453	1,491	1,790	1,586	1,520	1,464	1,450			
Total deposits.....	580	444	332	401	390	529	397	406	390	374	397	483	501			

IX. Finance—Continued

34. BANKING AND CURRENCY

In million dollars unless otherwise stated	1936											1937				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Banking—	End of Month															
READILY AVAILABLE ASSETS—																
Specie.....	17.10	16.46	16.71	16.94	16.93	17.38	12.57	12.31	11.18	10.52	9.84	9.99	9.48			
Bank of Canada notes.....	34.80	34.23	34.93	36.02	38.61	47.04	44.34	44.18	47.56	44.01	38.35	42.17	33.71			
Deposits with Bank of Canada.....	187.45	185.07	189.46	185.88	180.74	173.85	182.88	214.92	186.07	197.04	195.04	194.28	199.47			
In United Kingdom banks.....	31.83	28.09	25.54	24.48	26.45	21.78	22.99	15.43	22.70	23.92	25.30	22.57				
In foreign banks.....	85.32	83.13	67.62	70.47	114.19	100.67	97.67	120.31	109.98	119.04	163.98	104.11	94.84			
Foreign currency.....	22.17	23.00	25.06	25.51	25.59	23.21	23.45	22.79	24.05	23.37	21.20	18.82				
Government securities.....	1,077.44	1,081.16	1,084.14	1,087.73	1,083.54	1,017.27	1,096.27	1,058.66	1,155.51	1,108.73	1,123.38	1,134.92	1,137.08			
Call loans abroad.....	66.00	58.32	64.42	57.61	58.53	60.31	66.26	74.07	75.42	72.43	67.81	76.19	72.19			
Total quick assets.....	1,522	1,510	1,508	1,505	1,546	1,550	1,546	1,571	1,598	1,598	1,645	1,608	1,595			
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—																
Public securities.....	163.28	160.89	173.89	170.61	171.67	170.68	162.45	149.22	158.54	194.77	179.09	168.30	178.88			
Railway securities.....	73.51	103.14	110.12	99.06	99.95	101.56	103.93	108.18	111.60	108.05	119.64	123.96	123.72			
Canadian call loans.....	83.44	87.17	90.92	90.86	90.53	104.97	108.55	115.67	113.05	119.41	118.82	124.11	121.37			
Current loans.....	725	700	657	650	657	688	705	693	675	687	692	694	710			
Current loans abroad.....	142.07	144.69	150.03	146.62	155.37	156.03	160.36	150.41	161.89	162.11	167.57	172.32	167.95			
Provincial loans.....	24.36	24.45	16.24	17.68	21.86	26.37	14.71	17.93	19.73	17.48	18.07	18.53	16.16			
Municipal loans.....	111.72	103.75	103.79	100.85	96.54	92.71	93.52	89.64	95.62	91.99	95.23	101.47	108.41			
Total loans, etc.....	1,324	1,324	1,302	1,275	1,293	1,340	1,351	1,330	1,335	1,380	1,390	14.03	14.27			
OTHER ASSETS—																
Non-current loans.....	13.73	13.59	13.49	13.40	13.36	13.36	12.92	12.30	11.99	11.96	11.95	11.91	12.20			
Real estate.....	8.68	8.82	8.87	8.82	8.93	8.91	8.96	8.79	8.80	8.78	8.82	8.78	8.64			
Mortgages.....	5.36	4.68	4.63	4.68	4.57	4.55	4.51	4.38	4.26	4.25	4.14	4.18	4.21			
Premises.....	75.60	75.61	75.41	75.41	75.52	75.18	74.77	74.97	74.87	74.99	75.02	74.79	74.81			
Letters credit.....	61.90	58.01	62.17	63.65	62.89	63.83	64.27	62.85	66.58	71.07	75.51	74.26	73.63			
Loans to companies.....	10.53	10.55	9.36	9.28	9.17	9.09	9.65	9.56	9.34	9.79	9.73	11.23	11.30			
Other assets.....	2.12	2.23	2.14	1.90	1.89	1.75	1.53	1.52	1.41	1.80	1.81	1.81	1.98			
Note circulation deposits of other banks.....	5.61	7.07	8.11	5.69	8.33	5.77	6.01	7.43	5.92	5.52	5.89	7.44	4.77			
Cheques of other banks.....	112.54	82.19	129.71	108.33	105.70	114.03	111.40	113.73	127.94	84.13	90.44	120.00	122.33			
Balances due by other banks.....	4.67	4.56	3.73	4.80	5.11	4.99	4.28	3.41	2.99	4.10	3.84	4.32	4.14			
Grand total assets.....	3,154	3,108	3,135	3,084	3,141	3,205	3,202	3,207	3,242	3,262	3,329	3,337	3,347			
LIABILITIES TO THE PUBLIC—																
Note circulation.....	120.02	123.37	123.25	119.07	123.53	116.28	117.97	116.02	109.15	108.95	114.24	112.60	110.95			
Dominion Government.....	28.04	49.53	40.11	18.96	10.32	80.19	50.05	8.19	25.10	91.33	114.95	26.52	22.33			
Provincial Government.....	42.56	38.57	40.24	42.68	35.18	33.86	36.18	33.82	47.34	46.05	46.32	48.41	45.06			
Deposits by public—																
Savings deposits.....	1,536	1,527	1,505	1,494	1,503	1,501	1,510	1,517	1,548	1,549	1,564	1,584	1,583			
Demand deposits.....	621.83	578.30	621.70	618.61	626.32	647.74	664.28	679.98	682.33	644.27	655.51	710.85	731.98			
Total deposits.....	2,155	2,105	2,126	2,113	2,129	2,149	2,175	2,227	2,230	2,193	2,219	2,295	2,315			
Foreign deposits.....	391.94	390.81	389.26	376.01	427.47	405.84	408.49	414.55	418.18	405.46	420.80	423.49	417.71			
Due banks abroad—																
United Kingdom.....	8.20	9.83	11.65	10.65	10.42	11.06	9.46	7.75	8.09	10.23	10.98	11.41	11.85			
Foreign.....	29.93	28.44	32.86	31.61	31.71	30.20	30.31	30.84	31.27	31.39	30.62	33.27	36.92			
Bills payable.....	0.69	0.89	1.01	1.42	1.30	1.27	0.98	0.83	0.70	0.68	0.69	0.72	0.78			
Letters of credit.....	61.90	58.01	62.17	63.65	62.89	63.83	64.27	62.86	66.58	71.07	75.51	74.26	73.63			
Other liabilities.....	2.67	2.51	2.64	2.53	2.70	2.71	2.60	2.05	3.19	3.08	3.08	2.97	3.05			
Total public liabilities.....	2,844	2,807	2,830	2,779	2,835	2,894	2,895	2,905	2,941	2,901	3,025	3,028	3,038			
Due between banks.....	17.92	10.84	15.69	13.79	12.56	17.26	13.60	11.69	12.27	10.76	11.98	15.64	16.06			
LIABILITIES TO SHAREHOLDERS—																
Dividends.....	2,543	2,944	2,703	2,540	2,945	801	2,542	2,948	793	2,540	2,949	814	2,544			
Reserve.....	132.75	132.75	132.75	132.75	132.75	132.75	132.75	133.75	133.75	133.75	133.75	133.75	133.75			
Capital.....	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50	145.50			
Grand total liabilities.....	3,143	3,099	3,124	3,074	3,128	3,190	3,190	3,198	3,233	3,254	3,319	3,324	3,335			
Surplus of notice deposits over current loans.....	+811	+827	+847	+844	+845	+813	+802	+854	+872	+881	+872	+890	+873			
Percentage of current loans to notice deposits, p.c.....	47.2	45.8	43.7	43.5	43.7	45.8	46.9	44.8	43.6	44.4	44.2	43.8	44.9			
All notes in hands of public.....	189.92	175.82	175.96	177.40	183.52	191.27	197.51	189.76	191.30	182.95	189.22	188.96	194.54			
Security holdings.....	1,314	1,345	1,368	1,357	1,355	1,380	1,363	1,318	1,424	1,412	1,422	1,427	1,440			
Call loans, Canada.....	61.7	63.2	64.1	65.3	64.6	73.0	74.2	79.2	80.3	88.0	89.3	93.3	89.7			
Call loans, elsewhere.....	26.7	25.3	25.3	25.0	22.4	23.2	27.5	27.1	29.5	30.7	27.3	29.4	29.2			
Notes in hands of public.....	98.0	100.0	95.3	100.5	100.5	100.8	103.2	100.7	105.5	107.7	108.0	109.0	112.2			

Index Numbers—With seasonal adjustment
(1926=100)

Demand deposits.....	112.1	106.9	110.8	113.2	114.4	112.8	112.8	117.4	117.0	122.4	127.5	136.9	132.0
Notice deposits.....	113.2	113.0	112.7	112.5	113.1	113.0	113.4	115.4	115.9	115.8	115.7	116.8	116.6
Current loans.....	77.6	75.1	71.0	70.5	70.6	72.5	73.1	72.7	72.7	74.8	75.6	74.8	76.0
Security holdings.....	249.8	256.5	259.3	258.3	258.1	260.6	253.2	242.1	260.3	261.7	263.6	269.0	273.7
Call loans, Canada.....	61.7	63.2	64.1	65.3	64.6	73.0	74.2	79.2	80.3	88.0	89.3	93.3	89.7
Call loans, elsewhere.....	26.7	25.3	25.3	25.0	22.4	23.2	27.5	27.1	29.5	30.7	27.3	29.4	29.2
Notes in hands of public.....	98.0	100.0	95.3	100.5	100.5	100.8	103.2	100.7	105.5	107.7	108.0	109.0	112.2

IX. Finance—Continued

35. BANK DEBITS

In Million Dollars	1936											1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
BANK DEBITS—																
MARITIME PROVINCES																
Halifax.....	26.6	35.1	30.6	24.7	27.1	29.2	37.6	30.3	39.2	23.5	49.7	37.1	29.2			
Moncton.....	8.3	8.8	8.2	7.9	8.8	8.6	8.5	9.7	9.0	7.5	8.5	9.1	9.9			
Saint John.....	16.0	17.7	16.3	15.4	15.8	18.1	17.0	16.7	18.2	14.4	20.0	18.3	18.9			
Totals.....	50.9	61.6	54.1	47.9	51.7	55.9	63.1	56.7	66.4	45.3	78.1	64.5	58.1			
QUEBEC—																
Montreal.....	833.7	847.7	798.4	732.8	803.0	920.7	986.6	989.0	980.1	825.5	1,062.5	1,021.7	805.4			
Quebec.....	52.2	66.1	52.5	50.5	48.6	103.5	94.9	63.2	46.3	50.6	74.4	69.4	81.2			
Sherbrooke.....	5.9	6.2	6.0	5.7	7.4	6.5	6.5	6.8	5.8	5.5	6.4	8.0	7.1			
Totals.....	891.8	920.0	856.8	788.9	859.0	1,030.7	1,088.0	1,059.0	1,032.2	881.6	1,143.4	1,099.0	893.7			
ONTARIO—																
Brantford.....	9.1	9.1	10.2	8.7	8.8	8.5	8.5	10.4	9.0	8.4	9.5	10.4	10.7			
Chatham.....	6.8	8.6	7.5	7.6	7.2	8.2	8.9	12.5	9.1	8.6	9.1	8.6	7.7			
Fort William.....	7.4	5.9	5.3	5.3	5.7	6.0	6.2	6.5	5.6	6.5	4.4	4.7	4.9			
Hamilton.....	51.8	50.6	51.5	46.2	49.8	54.7	52.3	58.6	49.1	45.9	49.8	61.6	59.9			
Kingston.....	5.8	5.8	7.1	5.0	6.1	6.4	6.1	6.7	6.3	4.8	6.4	5.7	6.1			
Kitchener.....	10.3	11.9	10.6	9.7	10.7	11.6	11.1	12.0	12.3	10.0	11.3	12.4	12.6			
London.....	34.0	41.5	32.9	34.0	41.7	39.6	31.3	38.2	38.0	31.4	33.2	35.9	34.5			
Ottawa.....	128.8	154.8	124.7	100.0	115.0	132.7	168.2	133.6	115.8	82.9	96.1	115.9	111.7			
Peterborough.....	5.4	5.9	7.2	5.4	6.6	5.7	5.8	7.0	6.9	5.7	5.3	6.5	5.6			
Sarnia.....	6.6	6.3	6.8	5.7	6.0	7.0	6.1	6.7	6.5	5.2	6.7	6.0	6.3			
Sudbury.....	6.2	6.6	6.5	6.5	6.5	6.7	7.0	6.4	6.0	7.1	7.3					
Toronto.....	994.5	1,079.6	911.6	829.7	1,092.3	1,022.3	1,154.9	1,300.1	1,271.5	1,060.1	1,130.1	1,249.3	906.5			
Windsor.....	38.5	36.8	40.9	29.8	34.5	31.6	36.7	43.1	41.1	37.4	43.1	42.8	42.6			
Totals.....	1,305.3	1,423.6	1,222.8	1,093.7	1,390.7	1,341.5	1,503.8	1,640.9	1,575.9	1,312.8	1,411.3	1,507.0	1,215.3			
PRairie PROVINCES—																
Brandon.....	2.2	2.5	2.5	2.3	2.8	2.9	2.6	2.7	2.4	2.1	2.2	2.4	2.2			
Calgary.....	50.0	51.3	53.9	47.8	60.9	65.8	56.0	61.3	54.0	54.3	55.2	57.6	52.9			
Edmonton.....	30.5	32.8	30.0	27.0	31.0	36.8	35.6	36.7	33.9	26.3	30.3	36.8	36.3			
Lethbridge.....	3.5	3.9	3.7	3.7	4.6	4.7	3.9	4.4	3.1	2.8	3.4	4.1	3.5			
Medicine Hat.....	2.1	2.1	2.2	2.3	2.6	2.9	2.3	2.0	2.0	1.7	2.0	2.0	1.9			
Moose Jaw.....	5.7	5.8	7.6	6.5	10.8	10.3	7.2	7.3	5.5	4.8	5.1	5.5	7.6			
Prince Albert.....	2.2	2.4	2.1	2.0	2.3	2.7	2.2	2.4	2.2	1.7	2.4	2.3	2.2			
Regina.....	44.4	27.6	42.5	44.8	65.3	60.7	45.3	37.8	38.0	27.2	34.6	44.6	34.4			
Saskatoon.....	10.0	10.0	10.2	9.0	12.7	13.5	11.6	11.5	9.7	8.3	9.2	10.5	11.2			
Winnipeg.....	416.9	423.8	419.7	376.2	463.2	524.8	305.8	286.1	224.3	184.3	226.1	298.8	280.0			
Totals.....	587.4	582.2	574.4	522.5	658.3	725.0	472.5	452.3	375.0	313.7	370.5	464.5	432.3			
BRITISH COLUMBIA—																
New Westminster.....	5.9	5.7	6.3	6.4	6.6	6.8	5.9	6.2	4.9	4.7	6.3	6.3	6.2			
Vancouver.....	126.9	136.0	147.9	133.5	141.4	141.4	139.8	161.5	144.5	147.2	163.2	147.0	137.8			
Victoria.....	31.1	26.5	31.2	26.1	27.2	27.0	29.5	27.9	28.0	26.6	27.0	27.9	25.3			
Totals.....	163.8	168.2	185.5	166.1	175.8	175.2	175.2	195.7	177.8	178.4	186.5	181.2	169.4			
Totals Canada	2,979.2	3,135.6	3,893.7	2,819.2	3,133.6	3,328.2	3,302.6	3,404.6	3,227.7	2,731.9	3,189.8	3,376.2	2,768.8			
Bank Clearings	1,675	1,627	1,561	1,456	1,711	1,837	1,735	1,762	1,626	1,353	1,631	1,720	1,597			

36. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1936											1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May			
MONTRÉAL STOCK EXCHANGE AND MONTRÉAL CURB MARKET—																
Shares Traded—																
Industrials.....	579	580	831	559	1,187	2,176	2,388	1,985	2,805	1,506	2,212	2,138	813			
Mines.....	7,244	4,695	5,542	12,185	7,323	3,931	7,512	9,909	7,151	9,103	5,746	6,813	1,997			
Value of Listings ^a	\$ 5,073	\$ 5,135	\$ 5,225	\$ 5,330	\$ 5,490	\$ 5,752	\$ 5,880	\$ 6,158	\$ 6,472	\$ 6,787	\$ 6,773	\$ 5,721				
Brokers' Loans.....	\$ 20,127	\$ 20,094	\$ 20,813	\$ 22,079	\$ 24,478	\$ 26,568	\$ 30,942	\$ 35,660	\$ 39,153	\$ 40,681	\$ 45,710	\$ 41,234	\$ 37,067			
Loan Ratio.....	0.40	0.41	0.40	0.41	0.45	0.46	0.53	0.58	0.60	0.67	0.67	0.71	0.71			
Sales on TORONTO Stock Ex-																
CHANGE—																
Borrowings on collateral.....	\$ 29,880	\$ 30,762	\$ 32,163	\$ 32,960	\$ 32,880	\$ 37,154	\$ 40,350	\$ 43,778	\$ 46,763	\$ 45,257	\$ 42,356	\$ 40,145				
Ratio to quoted values.....	-61	-60	-64	-64	-62	-67	-71	-74	-76	-70	-67	-71				
Sales.....	\$ 54,257	\$ 44,261	\$ 34,174	\$ 35,560	\$ 35,330	\$ 27,385	\$ 39,570	\$ 37,829	\$ 37,549	\$ 47,484	\$ 49,024	\$ 29,426	\$ 33,623	\$ 13,127		
Values.....	\$ 5,362	\$ 49,846	\$ 47,146	\$ 46,373	\$ 58,514	\$ 65,144	\$ 90,108	\$ 75,133	\$ 96,105	\$ 93,810	\$ 80,852	\$ 86,172	\$ 42,363			
Market values ^b	\$ 5,000,000	\$ 4,906	\$ 4,967	\$ 5,006	\$ 5,119	\$ 5,344	\$ 5,560	\$ 5,899	\$ 5,912	\$ 6,124	\$ 6,422	\$ 6,319	\$ 5,628	\$ 5,746		
New Issues of Bonds ^c	\$ 50,498	\$ 187,422	\$ 68,397	\$ 27,611	\$ 176,944	\$ 125,733	\$ 48,87	\$ 94,811	\$ 207,27	\$ 98,522	\$ 83,36	\$ 46,33	\$ 159,11			
INDEX OF DIVIDEND PAYMENTS ^d	104.0	105.7	107.6	109.0	110.1	111.3	113.6	117.0	121.1	125.0	128.1	130.9	131.8			
FOREIGN EXCHANGE—																
New York Funds in Montreal—																
High.....	\$ 1,004	\$ 1,004	\$ 1,002	\$ 1,001	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,001	\$ 1,000	\$ 1,000	\$ 1,000	\$ 0,999			
Low.....	\$ 1,000	\$ 1,002	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 0,998			
Average.....	\$ 1,002	\$ 1,003	\$ 1,001	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 0,999			
Close.....	\$ 1,002	\$ 1,003	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 0,998			
London Sterling in Montreal—																
High.....	\$ 5,006	\$ 5,056	\$ 5,055	\$ 5,034	\$ 5,065	\$ 4,935	\$ 4,893	\$ 4,914	\$ 4,915	\$ 4,902	\$ 4,892	\$ 4,936				
Low.....	\$ 4,940	\$ 5,009	\$ 5,016	\$ 4,945	\$ 4,884	\$ 4,862	\$ 4,894	\$ 4,899	\$ 4,889	\$ 4,878	\$ 4,888	\$ 4,888				
Average.....	\$ 4,980	\$ 5,033	\$ 5,027	\$ 5,027	\$ 5,039	\$ 4,897	\$ 4,893	\$ 4,904	\$ 4,909	\$ 4,902	\$ 4,892	\$ 4,910				
Close.....	\$ 5,008	\$ 5,033	\$ 5,017	\$ 5,030	\$ 4,946	\$ 4,886	\$ 4,898	\$ 4,911	\$ 4,899	\$ 4,889	\$ 4,885	\$ 4,936				

^aExclusive of bonds.^bMonth end values of all listed stocks.^cPublished by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

37. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of May 1937 (unrevised)	Month of May 1936	April 1, 1937 to May 31, 1937 (unrevised)	April 1, 1936 to May 31, 1936
Receipts—Ordinary Revenues—Customs Import Duty	\$ 8,712,926	\$ 7,388,309	\$ 15,559,953	\$ 12,774,454
Excise Duty	4,329,851	3,957,551	8,300,729	7,211,035
Excise Taxes, Sales, Stamps, etc.	15,525,160	10,342,681	21,803,976	14,326,875
Income Tax	67,316,809	52,573,526	76,448,883	59,514,015
Post Office Department	2,600,751	2,300,041	5,200,751	4,700,041
Sundry Departments	1,115,062	1,691,546	2,556,229	2,670,828
Total Ordinary Revenue	99,600,559	78,283,654	129,870,521	101,197,251
Special Receipts	371,721	63,355	371,721	66,324
Total	99,972,280	78,347,009	130,242,242	101,263,575
Ordinary Expenditure—Agriculture	638,528	542,600	1,227,182	1,087,944
Auditor General's Office	36,037	34,087	72,705	68,301
Civil Service Commission	27,479	22,806	52,710	44,451
External Affairs	75,224	49,126	208,490	100,523
Finance—Interest on Public Debt	21,676,216	23,703,260	34,674,860	37,365,616
Old Age Pensions	153	262	306	461
Cost of Loan Flotations	36,322	3,819	39,213	7,173
Office of the Comptroller of the Treasury	145,600	135,713	292,641	270,511
Farmers' Creditors' Arrangement Act	43,255	55,536	67,575	85,555
Superannuations and Miscellaneous Pensions	60,924	70,352	61,010	70,473
General Expenditure (Finance Dept.)	38,994	35,076	74,544	67,464
Miscellaneous Grants	33,583	30,485	145,316	77,460
Miscellaneous Offices and Commissions	32,860	38,881	63,328	77,514
Fisheries	101,666	105,973	202,059	200,737
Governor General's Secretary's Office	7,470	6,808	14,261	13,423
Insurance	12,191	11,690	23,308	21,437
Justice	230,703	225,418	270,868	256,007
Penitentiaries	201,645	176,753	345,735	318,788
Labour	56,994	55,190	86,246	78,117
Legislation—				
Houses of Parliament and Library	63,849	306,611	987,068	606,885
Dominion Franchise and Election Acts	3,615	17,929	6,589	20,768
Mines and Resources	1,220,527	1,160,451	1,869,165	1,673,548
Movements of Coal	136,440	84,483	137,136	84,803
National Defence	1,454,489	1,060,722	2,557,491	1,913,753
National Research Council	38,105	32,017	73,133	60,403
National Revenue	952,513	881,705	1,924,257	1,752,465
Pensions and National Health	4,566,628	4,565,901	9,061,823	9,011,240
Post Office	2,058,242	2,357,990	4,187,454	3,773,389
Privy Council	3,824	3,518	7,036	7,013
Public Archives	11,686	11,577	25,415	22,424
Public Printing and Stationery	11,585	9,478	17,398	15,373
Public Works	837,017	782,100	1,288,261	1,172,438
Royal Canadian Mounted Police	431,093	376,178	947,682	866,559
Secretary of State	50,938	48,270	100,577	93,733
Soldier Settlement	72,056	55,906	158,340	129,061
Trade and Commerce	484,916	440,075	858,948	795,041
Transport	686,202	841,809	1,343,977	1,324,593
Maritime Freight Rates Act	388,739	1,931	576,614	3,211
Canadian Radio Broadcasting Commission		126,751		159,213
Total Ordinary Expenditure	37,528,917	38,469,239	64,051,920	63,697,871
Capital Expenditure				
Transport	409,786	119,117	464,745	155,211
Total Capital Expenditure	409,786	119,117	464,745	155,211
Special Expenditure				
Relief Grants-in-Aid to Provinces	3,634,000	2,606,286	3,634,000	2,606,286
Relief works	694,212	1,607,186	846,814	1,710,073
Total Special Expenditure	4,328,212	4,213,472	4,480,814	4,310,359
Government Owned Enterprises				
Canadian National Railways Deficit	1,750,000	2,000,000	1,750,000	4,000,000
National Harbours Board	386,815	1,668	386,815	151,668
Total Government Owned Enterprises	2,136,815	2,001,668	2,136,815	4,151,668
Consolidated Fund (Write-down of Assets, etc.)	39,150	62,722	39,150	62,722
Total Expenditure	44,442,881	44,806,217	71,173,444	72,383,830
Loans and Investments				
Canadian Farm Loan Board	433,616	990,954	1,083,616	1,990,954
Can. Nat. Rlys. re Senneville-Reyne Rly.	421,633		421,633	
Canadian National (W.L.) Steamships Ltd			450,000	
Dominion Housing Act, 1935	62,129	36,826	169,677	61,500
National Harbours Board	983,406	311,000	983,406	311,000
Prov. Governments (under Relief Act.)	936,672	-64,473	928,090	-64,473
Rlys. re Equipment and Special Works			1,981,625	1,981,625
Soldier and General Land Settlement	18,073	13,230	22,022	17,065
Total Loans and Investments	2,855,529	3,269,162	4,058,445	4,208,271
TOTAL	47,298,410	48,135,379	75,231,890	76,682,101

X. Conditions in Other Countries

38. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1936								1937				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
United States Statistics—													
Industrial production... 1923-5=100	101.0	104.0	108.0	108.0	109.0	110.0	114.0	121.0	114.0	116.0	118.0	118.0	.....
Mineral production... 1923-5=100	102.0	100.0	101.0	99.0	102.0	105.0	111.0	117.0	109.0	115.0	128.0	114.0	.....
Manufacturing production... 1923-5=100	101.0	105.0	109.0	110.0	110.0	110.0	115.0	121.0	115.0	116.0	117.0	118.0	.....
WHEAT, VISIBLE SUPPLY. Mil. bush.	31	23	67	81	83	76	70	63	52	44	37	26	.....
Receipts, principal markets, 000 bush.	11,103	14,819	84,222	29,495	10,621	15,237	19,712	10,389	7,766	6,116	7,592	8,942	7,621
Shipments, principal markets, 000 bush.	12,970	12,363	27,210	18,214	10,658	13,978	10,945	11,601	8,676	7,089	7,512	8,928	10,629
Exports, including wheat flour, 000 bush.	1,534	1,382	1,389	1,657	2,415	2,436	1,288	1,681	1,576	1,522	1,565	1,679	.....
Wheat flour production, 000 bbls.	7,589	7,845	9,416	9,148	8,707	9,120	8,019	8,215	8,180	8,536	8,402	8,340	.....
Sugar meltings, 8 ports, 000 long tons	320	406	371	308	277	261	230	215	231	314	510	564	.....
TOBACCO CONSUMPTION—													
Cigars, Millions	419	452	452	446	489	551	489	371	357	363	467	453	.....
Cigarettes, Millions	12,025	14,009	14,801	13,430	14,342	13,204	11,557	13,246	13,436	12,328	12,792	12,210	.....
Cattle receipts, primary markets, 000	1,522	1,764	1,881	2,216	2,264	2,439	2,176	1,811	1,691	1,342	1,727	1,834	.....
Hog receipts, primary markets, 000	1,759	1,864	1,915	1,747	1,939	2,613	3,148	3,145	2,500	2,084	2,224	2,036	.....
Cotton consumption, 000 bales	531	555	607	574	630	646	627	693	678	664	779	719	669
NEWSPRINT PRODUCTION, 000 s. tons	75.7	79.8	73.4	74.3	72.2	81.1	79.0	80.0	79.4	72.1	82.6	78.6	.....
Consumption ² , 000 s. tons	227.2	178.4	170.9	168.3	175.8	203.2	213.8	198.3	183.1	200.0	198.0	199.4	.....
Pig iron production, 000 l. tons	2,648	2,566	2,584	2,712	2,702	2,947	3,115	3,212	2,999	3,459	3,392	3,520	.....
Steel ingot production, 000 l. tons	4,037	3,976	3,914	4,184	4,151	4,534	4,323	4,424	4,725	4,414	5,217	5,072	5,154
Automobile production, 000 cars and trucks	460.6	453.0	441.0	271.3	135.1	224.6	364.9	498.7	379.8	363.9	494.0	536.3	.....
Zinc production, s. tons	44,905	44,047	45,553	43,614	42,283	46,297	45,742	47,050	40,025	37,794	53,202	52,009	55,012
Stocks, s. tons	81,710	85,003	86,665	86,194	76,630	86,802	57,527	44,756	34,143	24,618	18,183	13,911	.....
Lead production, s. tons	39,558	36,756	36,863	31,117	29,788	39,317	40,273	43,613	41,223	34,986	41,422	43,908	.....
PETROLEUM PRODUCTION 000 bbls	93,739	10,185	92,078	95,000	90,972	95,795	91,108	97,052	98,567	93,173	106,724	104,979	93,739
Consumption (to stills) 000 bbls	90,657	89,003	90,709	93,414	90,872	93,116	98,142	93,051	94,179	84,984	94,400	83,573	90,637
GASOLINE PRODUCTION, 000 bbls	41,351	11,612	43,500	44,538	44,024	45,887	43,138	44,658	43,630	40,782	44,621	44,475	41,951
Consumption, 000 bbls	42,007	44,630	46,628	46,081	44,346	44,243	39,919	39,393	33,699	32,000	40,561	43,409	42,007
Contracts awarded, \$100,000	216.1	233.1	294.8	275.3	234.2	225.8	209.2	199.7	242.8	188.6	231.2	270.1	244.1
Carloadings, 000 cars	3,352	2,787	2,826	3,701	3,061	4,096	3,013	2,776	3,317	2,775	3,000	2,955	3,298
Electric power production, mill. k.b.h.	9,067	9,160	9,682	9,814	9,722	10,176	9,785	10,528	10,151	9,247	10,264	9,885	.....
Index factory employment, 1923-5=100	89.8	90.4	92.8	93.4	93.8	94.4	96.2	98.6	98.8	99.7	100.9	101.7	.....
Mail order sales, 2 com., \$1000	75,218	76,689	65,270	66,325	50,974	103,590	85,993	118,222	54,427	53,831	78,625	89,681	.....
Ten cent sales, 4 chains, \$1000	44,150	40,050	43,567	44,201	45,068	51,091	46,635	91,319	35,617	37,855	48,453	42,480	47,836
Imports, \$100,000	191.1	190.4	194.1	192.4	215.0	212.5	196.5	244.3	240.4	277.8	306.7	287.3	.....
Exports, \$100,000,000	200.7	184.9	179.8	178.3	220.1	264.7	225.8	229.7	221.6	232.5	256.4	269.2	.....
F.R. BANKS, BANKS DRAFTS COUNTED, Mil. Dollars	5	4	4	8	9	6	7	3	3	5	12	12	17
Reserve ratio, p.c.	78.4	79.0	79.2	79.3	79.5	79.9	80.3	80.1	80.2	80.4	80.5	79.7	79.5
Total loans, Mil. Dollars	8,626	8,460	8,294	8,454	8,733	8,721	8,812	9,189	8,941	9,121	9,366	9,428	.....
Demand deposits, adjusted, Mil. Dollars	14,580	14,679	14,850	14,867	15,116	15,340	15,494	15,571	15,493	15,501	15,126	15,388	.....
INTEREST RATES, TIME LOANS, p.c.	1.13	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Call loans renewal, p.c.	.93	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Prime commercial paper, 4-6 months, p.c.	.75	.75	.75	.75	.75	.75	.75	.75	.75	.75	.88	1.00	1.00
BOND PRICES HIGH GRADE RAISERS (10)	120.90	127.15	128.58	128.98	128.37	129.49	130.08	132.32	131.28	126.38	122.70	120.41	.....
Forty bonds, \$100	94.88	96.11	97.35	99.38	101.19	102.59	102.70	103.04	102.91	101.32	98.86	95.81	.....
PRICES COMMON STOCKS (419), 1926=100	101.0	105.6	109.2	113.0	114.1	118.7	124.2	123.1	126.4	129.5	129.9	124.5	.....
(Copyright Standard Statist. Co.)													
Industrial (347)	116.2	120.6	124.3	128.4	130.2	136.0	144.3	143.0	146.8	151.7	152.6	146.5	.....
Railways (32)	45.0	47.7	50.7	53.9	55.4	58.4	57.9	54.4	55.9	57.9	62.8	60.1	.....
Utilities (40)	94.7	102.0	105.8	108.5	107.7	109.1	108.9	110.6	113.8	110.7	105.7	100.7	.....
Automobiles (10)	178.4	182.6	194.9	192.3	194.5	207.2	211.9	195.7	193.2	200.4	197.2	182.6	.....
Tires and rubber goods (6)	58.1	59.0	57.6	58.9	61.3	65.7	73.4	80.2	83.7	97.8	110.7	108.4	.....
Chain stores (17)	68.0	71.0	72.9	75.2	77.4	81.9	90.9	88.7	86.4	83.1	79.4	76.7	.....
Copper and brass (7)	136.7	142.1	148.1	163.4	168.8	183.1	218.7	218.0	227.4	239.1	254.0	230.6	.....
Oil (14)	100.7	99.8	105.5	107.7	107.0	114.6	122.7	125.5	133.4	138.9	139.7	139.3	.....
Railway equipment (10)	57.0	62.2	62.8	69.1	73.9	77.9	77.9	85.1	91.3	96.7	92.7	85.7	.....
Steel and iron (10)	74.8	81.0	78.9	88.1	94.6	98.4	101.0	103.2	107.1	127.1	143.5	136.7	.....
Textile (24)	57.7	58.5	58.6	60.3	64.8	67.5	71.9	71.8	73.9	73.4	69.6	70.0	.....
Amusement (5)	20.8	21.0	22.1	24.7	28.5	26.7	30.2	30.6	31.8	32.4	32.7	33.2	.....
Tobacco (10)	153.3	158.9	162.9	163.7	163.4	162.8	166.3	161.6	162.1	149.7	144.9	144.8	.....
Stock sales, N.Y., Mil. Shares	20.6	21.4	34.8	26.6	30.9	44.0	50.5	48.6	58.7	50.3	50.3	34.6	18.6
Bond sales, N.Y., Mil. Dollars	231.8	2586.3	291.7	224.9	105.8	396.2	197.8	521.2	245.4	225.3	672.9	17,082	15,114
Brokers' Loans, Mil. Dollars	970	899	967	974	973	984	1,051	1,026	1,075	1,159	1,187	1,152	.....
BANK DEBTS, N.Y., Mil. Dollars, Outside, 140 centres	16,227	18,623	16,199	14,363	15,656	17,171	17,394	22,058	19,096	16,907	20,388	17,082	15,114
Mil. Dollars	16,098	18,882	18,617	17,106	17,586	20,142	18,475	23,238	20,383	17,620	21,065	20,051	19,292

¹ Courtesy of the Survey of Current Business.² Based on sample of 422 publishers.

X. Conditions in other Countries—Concluded

39. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1936											1937				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
Production—																
Iron.....000 metric tons	630	672	656	666	636	651	670	643	671	651	604	680	681			
Steel.....000 metric tons	1,007	978	982	990	887	1,043	1,078	1,017	1,035	1,015	1,012	1,127	1,099			
Coal.....000 metric tons	18,195	18,994	17,136	18,478	17,330	18,106	20,341	19,519	20,929	19,802	20,114	21,240	22,180			
ELECTRICITY																
GENERATED.....mn. k.w.h.	1,554	1,457	1,334	1,403	1,332	1,544	1,860	2,010	2,180	2,172	1,944	2,074	1,832			
New orders received.....1929=100	133	133	133	144	162	165	174	168	167	175	189	188	174			
Copper available.....000 tons	25.1	18.4	20.2	24.3	19.5	13.2	24.5	25.1	20.1	19.8	21.1	24.7	30.9			
Raw cotton delivered to mill.....mn. lb.	121	125	115	127	100	101	124	121	130	127	120	140	143			
Production artificial silk yarn and waste.....mn. lb.	10,87	12,97	12,32	13,81	9,86	13,24	13,49	11,76	10,95	11,74	11,72	12,52	13,67			
Natural silk deliveries.....000 lb.	411	483	422	419	389	465	484	451	409	477	416	481	533			
Crude rubber available.....000 tons	5.21	7.31	10.40	5.72	4.73	5.04	6.26	6.70	5.39	7.16	7.08	12.03	7.14			
Building plans approved.....1930=100	161.0	199.6	176.0	171.3	129.6	152.6	155.0	164.5	138.5	114.8	136.0	152.6	180.6			
Other.....1930=100	141.6	215.4	156.0	179.7	109.8	147.0	127.3	140.8	156.4	171.9	232.7	170.4	169.9			
Employment—																
Insured workers in employment.....mn.	10,71	10,83	10,83	10,90	10,96	10,97	11,10	11,12	11,13	11,11	11,19	11,24	11,39			
Number unemployed ¹.....000	1,831	1,705	1,703	1,652	1,614	1,624	1,624	1,629	1,689	1,628	1,601	1,454				
Percentage unemployed.....%	13.8	13.0	13.1	12.7	12.3	12.1	12.1	12.2	11.9	12.3	11.9	11.5	10.5			
Coal mining.....%	17.0	17.0	16.7	15.2	14.9	15.4	14.9	14.6	14.3	13.8	13.3	13.0	12.6			
Iron and steel.....%	18.4	17.0	15.9	16.0	14.0	13.4	12.9	12.2	11.8	11.4	11.8	11.6	11.6			
General engineering.....%	9.8	8.9	8.5	8.4	8.2	7.5	7.0	6.6	6.6	6.6	6.2	8.0	5.7			
Electrical engineering.....%	4.9	4.5	4.3	4.1	4.0	3.6	3.6	3.4	3.6	3.6	3.6	3.4	3.2			
Shipbuilding and marine engineering.....%	29.1	28.9	26.5	26.8	27.4	25.3	24.3	23.8	23.3	22.7	22.4	22.3	21.2			
Base metal working.....%	9.1	9.0	8.8	8.0	7.6	7.6	7.6	7.0	6.6	6.5	5.9	6.0	5.7			
Cotton.....%	16.7	16.0	15.8	15.1	15.2	15.8	14.4	13.6	12.4	11.4	10.8	10.5	10.3			
Woollen.....%	9.3	9.4	10.8	10.7	10.4	8.7	7.3	6.4	6.2	6.8	7.0	6.4	6.6			
Building.....%	12.5	10.8	10.9	11.7	11.5	11.8	12.8	14.6	17.2	17.4	15.8	15.7	11.4			
Public works contracting.....%	43.4	41.1	40.3	43.3	42.8	40	41.8	42.6	43.9	42.9	41.8	42.0	38.4			
Trade—																
IMPORTS, TOTAL.....£ mn.	66.7	69.2	67.6	68.7	66.1	71.9	80.5	78.7	83.7	75.6	71.7	82.7	82.9			
Food, drink and tobacco £ mn.	28.4	31.6	31.5	29.9	29.0	32.9	38.9	37.1	37.7	31.9	30.7	35.1	32.7			
Raw materials.....£ mn.	20.0	19.9	19.3	20.1	18.8	19.6	21.5	22.8	20.1	25.7	22.1	25.0	26.0			
Manufactured.....£ mn.	17.9	17.2	16.4	18.2	17.8	19.1	19.8	18.4	19.2	17.6	18.6	22.1	23.6			
Total, net imports.....£ mn.	60.7	63.5	62.6	63.7	61.7	68.0	76.1	74.3	77.6	70.5	67.6	76.0	75.6			
EXPORTS, DOMESTIC, TOTAL £ mn.	33.4	36.4	32.1	40.1	35.3	27.0	41.8	38.4	40.6	39.1	38.6	43.5	43.0			
Food, drink and tobacco £ mn.	2.4	2.7	2.6	3.0	2.8	3.0	3.6	3.8	3.4	3.0	3.1	2.9	3.1			
Raw materials.....£ mn.	3.9	4.5	3.5	4.6	4.0	4.3	4.8	4.6	4.9	5.1	4.9	5.3	5.6			
Manufactured.....£ mn.	26.0	28.2	24.9	31.5	27.5	28.8	32.2	28.9	30.3	29.9	27.7	34.2	33.4			
BANK CLEARINGS—																
Provincial.....£ mn.	105.0	111.8	102.2	123.2	105.1	109.6	128.9	125.9	128.9	132.7	125.2	134.6	128.2			
Postal receipts, daily.....£ 000	141	140	138	143	135	147	151	155	199	148	146	149	152			
Transportation—																
SHIPPING—																
Entrances.....mn. net tons	5.05	5.59	6.08	6.17	6.47	5.98	6.00	5.63	5.53	4.87	4.82	5.76	5.42			
Clearances.....mn. net tons	4.35	4.93	4.73	5.22	5.12	5.04	6.23	4.64	4.66	4.53	4.28	4.72	5.14			
Index of shipping freights.....1930=100	105.1	108.3	107.6	108.3	114.9	127.1	135.6	136.4	165.9	170.8	170.4	172.2	190.1			
RAILWAY TRAFFIC—																
Merchandise and live stock.....000 tons	7,897	.....	.....	7,592	8,111	8,371	8,900	8,832	8,279	8,093	8,180	.....	.....	
Merchandise on railways.....1935=100	106.5	105.5	104.5	106.0	109.5	106.5	107.0	106.0	113.0	110.5	107.0	110.0	115.0			
Coal and coke.....000 tons	12,585	.....	.....	11,374	13,226	12,965	13,830	14,512	14,883	14,150	15,355	.....	.....	
AUTOMOBILES—																
Commercial vehicles in use.....000	432.6	.....	.....	439.4	438.6	441.3	446.0	445.8	453.4	445.0	448.6	454.9	456.7			
Commercial vehicles in use.....1935=100	104.5	105.0	105.5	105.5	106.0	106.5	107.5	108.0	108.5	109.0	109.5	110.5	110.0			
Prices—																
WHOLESALE PRICES—																
Board of Trade.....1930=100	91.9	91.9	92.6	93.6	95.2	96.1	97.6	98.3	100.8	102.9	103.9	107.3	108.9			
Economist.....1927=100	70.9	69.8	70.2	72.4	72.8	73.6	74.6	76.3	79.3	81.0	.....	.....	.....
Statist.....1913=100	100.9	100.2	99.3	102.1	104.4	106.0	107.5	110.8	116.0	.....	.....	.....	.....
RETAIL, FOODS.....1929=100	81.8	83.2	83.1	85.1	88.3	88.3	88.3	88.3	88.3	87.6	87.7	87.7	87.7			
Cost of Living.....1929=100	.....	.....	.....	89.0	89.6	90.2	92.1	92.1	92.1	92.1	92.1	92.1	92.1			
Banking—																
BANK OF ENGLAND—																
Private deposits.....£ mn.	131	120	160	131	136	141	124	141	135	145	137	131	135			
Bank and currency notes £ mn.	421	425	432	443	450	445	446	445	468	455	455	464	466			
Gold reserve.....£ mn.	201.1	204.3	211.9	231.0	243.0	246.8	248.7	248.7	313.7	313.7	313.7	313.7	313.7			
LONDON CLEARING BANKS—																
Deposits.....£ mn.	2,108	2,154	2,185	2,229	2,246	2,257	2,280	2,287	2,315	2,307	2,274	2,244	2,252			
Discounts.....£ mn.	252	265	309	329	345	351	329	329	345	307	325	245	241			
Advances.....£ mn.	849	864	865	874	877	877	888	890	885	880	903	934	947			
Investments.....£ mn.	635	637	639	641	641	648	655	656	660	668	671	667	661			
TREASURY BILLS.....£ mn.	734	760	793	806	798	809	832	838	819	752	706	678	681			
Money—																
Day to day rate.....p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75			
Three months rate.....p.c.	-56	-56	-91	-59	-53	-55	-55	-55	-55	-103	-55	-55	-55			
Security Values—																
Fixed interest.....1928=100	137.7	.....	.....	137.5	137.9	138.5	138.4	137.6	136.6	133.9	127.6	127.4	129.6			
Industrial securities,																
July 1 1935=100	111.3	117.7	117.7	118.8	123.1	122.4	124.0	122.0	120.5	117.7	111.1	111.1	111.1			
Exchange, New York \$ to £.....	4.955	4.939	4.977	5.018	5.015	4.932	4.943	4.889	4.907	4.908	4.894	4.895	4.920			
Exchange, Francs to £.....	75.11	76.02	76.14	75.86	76.33	76.76	103.10	105.18	105.15	105.14	105.12	106.31	109.33			

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XII

OTTAWA, JUIN 1937

N° 6

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Malgré le niveau relativement élevé de la production dans plusieurs industries l'indice du volume physique des affaires baisse, selon les calculs préliminaires, de 120·5 en avril à 117·3 le mois dernier. Les opérations commerciales, après avoir considérablement monté en 1936, se sont à peu près maintenues au même niveau relativement élevé. Après ajustements saisonniers elles ont surtout perdu du terrain depuis leur sommet d'avril, tout en demeurant, dans plusieurs de leurs facteurs, au-dessus des mois de mai depuis la grande guerre.

L'avance dans les exportations de cuivre rouge reste en deçà de la normale pour la saison; elles sont de 35 millions de livres, contre 23 millions en avril. Après ajustements saisonniers l'indice fléchit de 434 à 372. Les exportations de nickel sont de 21,752,000 livres, contre 13,153,-000 en avril, et l'indice monte de 290 à 347. Les exportations de nickel sous ses différentes formes l'emportent sur celles de tout autre mois de mai depuis dix-huit ans. L'augmentation est sensible sur mai 1936, alors que les exportations s'établissaient à 13,069,000 livres. Avant ajustements saisonniers la production de plomb s'est à peu près maintenue durant le dernier mois de la statistique. Les exportations de zinc sont particulièrement fortes; elles sont de 34 millions de livres, contre 12,850,000 en avril. L'indice ajusté passe de 113 à 211. Les expéditions de zinc sur les marchés étrangers l'emportent sur celles de tout autre mois de mai depuis la guerre. Les expéditions d'or à la Monnaie et les exportations des mines d'or canadiennes se chiffrent à 323,879 onces fines, ce qui constitue une baisse par rapport au mois précédent. L'indice passe de 257 à 249 mais le total du mois l'emporte sur celui de tout autre mois de mai. Les expéditions d'argent, après ajustements saisonniers, se maintiennent à peu près. Les expéditions en provenance des mines canadiennes l'emportent sur celles de tout autre mois de mai depuis 1931. L'industrie de l'amiante a encore progressé en mai, et les exportations passent de 11,529 tonnes en avril à 22,163 tonnes en mai. Les exportations l'emportent cette fois sur celles de tout autre mois de mai depuis dix-huit ans. Après ajustements saisonniers l'indice passe de 164·5 à 193·6.

Les pertes sont assez générales dans les onze facteurs qui reflètent la tendance du mouvement dans les denrées alimentaires. L'indice général du groupe passe de 111·9 à 107·6. C'est l'industrie du sucre qui attire le plus l'attention dans les opérations de ce groupe. En mai la production atteint 87,500,000 livres, contre 49,000,000 les quatre semaines précédentes. L'indice ajusté passe de 91·6 à 106·2. La production l'emporte sur celle de toute période correspondante depuis mai 1927.

Les abatage de bestiaux sont moins considérables que le mois précédent, et ceux de bêtes à cornes accusent un léger gain. L'augmentation reste en deçà de la normale pour la saison; et l'indice passe de 141 à 132. L'abatage des porcs accuse une baisse anormale pour la saison, et l'indice passe de 169 à 148. Toutefois l'abatage des bêtes à cornes et des porcs l'emporte sur tout autre mois de mai depuis la guerre.

La production laitière enregistre une avance sensible, mais les augmentations restent en deçà de la normale pour la saison. La production de fromage de fabrique atteint 11,260,000 livres, contre 2,374,000 en avril. La production de mai l'emporte sur celle du mois correspondant de 1935 et 1936, sur lesquels existent des statistiques susceptibles de comparaison. Toutefois la production de beurre de crème est moins forte qu'en mai 1936, mais elle l'emporte sur tout autre mois de mai depuis 1932, alors que paraissaient les premières statistiques mensuelles sur ce produit. Les exportations de saumon restent en deçà de la normale pour la saison mais l'augmentation est la plus forte de tout autre mois de mai depuis la guerre.

Les opérations du groupe des forêts accusent une régression; en effet, les gains enregistrés par chacun des quatre facteurs en cause restent en deçà de la normale pour la saison. La production de papier à journal touche un sommet sans précédent et s'établit à 309,232 tonnes. Toutefois il y a léger déclin dans l'indice, par rapport au mois précédent. Après ajustements saisonniers l'indice s'établit à 185, contre 185·6 en avril. Les exportations de pulpe de bois l'emportent sur celles de tout autre mois de mai, mais après ajustements saisonniers elles sont un peu moindres que celles d'avril. L'industrie du sciage du bois est active, et les exportations

de planches et madriers l'emportent sur celles de tout autre mois de mai depuis 1930. Les exportations s'établissent à 152,758,000 pieds, contre 101,000,000 de pieds le mois précédent. Toutefois l'avance n'atteint pas la normale pour la saison. Les exportations de bardeaux sont plus considérables qu'en avril, même après ajustements saisonniers; les expéditions à l'étranger l'emportent sur celles de tout autre mois de mai depuis 1933.

L'industrie primaire du fer et de l'acier poursuit ses progrès; la production de fonte en gueuse atteint 78,147 tonnes, contre 68,138 en avril. L'indice ajusté avance de 112.6 à 119.7. Après les interruptions du mois d'avril, l'industrie de l'automobile enregistre des gains considérables en mai. La production est de 23,458 voitures, contre 17,081 en avril, et l'indice ajusté avance de 51.9 à 88.3. La production d'enveloppes de pneus s'améliore quelque peu le mois dernier, et l'indice passe de 82.8 à 84.7.

Les contrats de construction sont plus faibles en mai qu'en avril. Compte tenu des tendances saisonnières il y aurait très forte baisse. Toutefois la somme représentée est plus forte qu'en tout autre mois de mai depuis 1931. L'augmentation dans le trafic-marchandises des chemins de fer reste un peu en deçà de la normale pour la saison. Le mouvement représente 210,429 voitures, contre 207,618 en avril. Toutefois l'indice ajusté baisse de 80.2 à 79.5.

Le mouvement du trafic-marchandises sur fer reste supérieur, malgré un jour additionnel de congé, à celui de tout autre mois depuis 1931. Le commerce d'exportation augmente rapidement, et enregistre un gain léger même après ajustements saisonniers. Le total s'établit à \$101,695,000, contre \$60,907,000 en avril. En conséquence l'indice passe de 106.3 à 108.1; le total des exportations l'emporte sur tout autre mois de mai depuis 1929, mais alors les prix étaient beaucoup plus élevés.

Agriculture

D'après les rapports reçus d'un peu partout sur les perspectives des récoltes, les conditions paraissent généralement meilleures. Le peu de neige a favorisé les dégâts commis par l'hiver, mais des pluies opportunes et un soleil brillant ont considérablement amélioré la situation. Dans l'Est, toutes les récoltes poussent bien. Dans le centre des Provinces des Prairies d'autres pluies feraient beaucoup de bien, et dans le sud de la Saskatchewan la sécheresse est générale. En Colombie Britannique les récoltes, retardées dans leur croissance par un printemps tardif, reprennent le temps perdu.

Dans les Provinces Maritimes la saison est d'environ deux semaines en retard mais les semaines sont à peu près terminées. La récolte de pommes promet d'être abondante, et les paturages et les champs de foin sont en excellent état. Dans la province de Québec des pluies abondantes assurent la croissance des récoltes. En Ontario le blé d'automne, le foin, et les produits maraîchers sont particulièrement prometteurs.

Au Manitoba les perspectives générales sont des plus encourageantes dans toute la province pour toutes les récoltes, mais dans la zone sud de la Saskatchewan et dans le coin sud-est de l'Alberta certaines régions inspirent des craintes. Les fléaux se multiplient mais paraissent sous contrôle.

Le 11 juin les stocks de blé en magasin accusent une diminution de 105 millions de boisseaux par rapport à la même date de 1936; ils s'établissent à 51,319,000 boisseaux, et depuis quelque temps les expéditions atteignent quatre millions de boisseaux par semaine. A cette allure le report devrait être le plus bas records établi à la fin de la campagne. Les expéditions de blé outre-mer, du 1er août au 11 juin, atteignent presque 131,000,000 de boisseaux, et les exportations canadiennes sur les Etats-Unis, 40,611,000 boisseaux. Les ports de Sorel, Trois-Rivières, Churchill et Prince-Rupert ont manutenu une bien plus forte quantité de blé qu'au cours de la campagne précédente.

Ventes de détail

L'avance graduelle dans le commerce de détail s'est continuée en avril, et la saison prochaine de tourisme offre des perspectives telles qu'elle maintiendra sans doute les niveaux récents, établis à 8½ p.c. au-dessus de la période correspondante de l'an dernier, en ce qui concerne la valeur. Le commerce de détail a tenu un niveau, en avril, supérieur à celui de tout autre mois depuis 1931, à l'exception de décembre 1936. Le radio, la ferronnerie, l'épicerie, la charcuterie et les meubles ont réalisé en avril des gains notables sur le mois correspondant de l'an dernier.

Prix

Le cours des denrées manifeste en mai, en regard des données hebdomadaires, un peu plus de stabilité, après avoir enregistré un fléchissement le mois précédent. Après neuf mois de hausse continue l'ajustement qui vient de se produire n'était pas inattendu, parce qu'une bonne

partie de l'avance était l'effet d'influences spéculatives. La bourse des grains a enregistré des gains qu'elles n'a pu conserver, mais le cuivre rouge a avancé plus modérément. L'indice mensuel des prix de gros perd un point en avril pour s'établir à 85·1, ce qui constitue une avance de plus de 13 points ou 18·3 p.c. sur le mois de mai précédent.

Dans le groupe des denrées principales les changements par rapport à avril sont fractionnaires; les gains enregistrés par les produits du bois, les métaux non ferreux et les métalloïdes sont annulés par les baisses dans les substances végétales et les produits animaux, le fer et les produits chimiques. La signature d'une convention internationale de cinq années, le 6 mai, concernant les contingentements d'exportations libres de sucre brut a été suivie à Londres d'une faible hausse de la cote de cette denrée, mais à la Bourse de New-York l'on s'est montré plus conservateur. La nouvelle voulant que le Brésil ait annoncé, il y a une couple de semaines, qu'il projetait de détruire 70 p.c. de sa récolte courante de café afin de rabaisser l'approvisionnement mondial à un niveau normal a eu pour effet de nuire un peu au marché de cette denrée.

L'augmentation des denrées alimentaires et des prix des loyers fait avancer l'indice du coût de la vie établi par le Bureau Fédéral de la Statistique de 82·2 en avril à 82·8 en mai. Les denrées alimentaires enregistrent une faible hausse, de 76·3 à 76·6. Un relevé des loyers révèle que les loyers montent graduellement au cours du mois de mai. L'indice des loyers s'établit à 87·3, contre 84·9 en octobre. Les maisons seules enregistrent la plus forte hausse, bien que toutes les espèces de résidences accusent une augmentation.

Valeurs mobilières

Le cours des actions ordinaires s'est stabilisé en mai, après s'être légèrement remis des niveaux extrêmement bas des 28 et 29 avril derniers, lesquels marquaient le point d'arrêt d'un fléchissement qui durait depuis six semaines. Deux tentatives de rétablissement des cours ont eu lieu la première et la troisième semaine de mai, mais sans beaucoup de succès; toutefois les baisses subséquentes ne furent pas prononcées, et le cours moyen du marché reste à peu près le même qu'au commencement du mois.

A la Bourse et au Curb de Montréal les valeurs cotées représentent une somme globale de \$8,236,000,000 à la fin de mai, augmentation de plus de \$90,000,000 sur le mois précédent (\$8,146,000,000). Par rapport à la fin de mai 1936, c'est une augmentation de \$581,000,000. Compte non tenu des obligations, les actions échangées représentent une valeur de \$6,103,000,000, augmentation de plus de \$51,000,000 sur le mois précédent (\$6,052,000,000). A la fin de mai 1936 le chiffre correspondant était de \$5,239,000,000. La proportion des avances des courtiers par rapport à la valeur du total des actions échangées s'établit à .61, ce qui constitue une baisse de 7 points sur le mois précédent, alors que la proportion correspondante était de .68. La même proportion, à la fin de mai 1936, était de .40.

Finance

Le marché de l'argent reste toujours facile. Le gouvernement fédéral a lancé en mai deux émissions du trésor à court terme. La dernière émission du mois, adjugée le 31 mai, et vendue au coût basifié de .678 p.c., constitue le plus bas prix depuis septembre dernier, à .643 p.c. L'on avait déjà atteint ce dernier chiffre, lors de l'émission de 25 millions de dollars, acceptée le 14 juin et échéant le 15 septembre 1937.

A cause surtout des opérations de remboursement le volume de financement effectué par les autorités fédérales accuse jusqu'à date, pour l'année courante, une augmentation sensible sur l'an dernier. Le total de 1937 s'établit à \$433,500,000, contre \$243,000,000 le même mois de 1936. Les cinq premiers mois de l'année les opérations financières de l'Etat représentent \$593,800,000, contre \$546,000,000 la période correspondante de l'an dernier. Le marché canadien a encore absorbé les émissions qui viennent d'être lancées.

En juin 1937 les paiements de dividendes représentent un total estimatif de \$67,600,000, contre \$61,300,000 le même mois de l'an dernier. Les paiements d'intérêts sur les obligations représentent \$1,700,000 de plus qu'en juin de l'an dernier, et s'établissent à \$35,600,000. Les mines jouent toujours un rôle de premier plan dans les dividendes de l'année courante.

Finances publiques

Le graphique de la page 8 montre que les revenus de l'Etat continuent d'augmenter considérablement et ajoutent d'autant à l'optimisme exprimé par l'exposé budgétaire. Pour les deux premiers mois de l'année fiscale courante le surplus des recettes totales sur les dépenses totales atteint jusqu'à \$59,000,000, contre \$29,000,000 l'an dernier, dans la même comparaison. Comme le Ministre des Finances n'a prévu dans son exposé budgétaire qu'une augmentation de \$33,000,000 dans le revenu de 1937-1938 sur celui de 1936-1937, tout laisse entendre que ses espérances seront plus qu'exaucées.

Les droits sur les importations accusent une avance de près de 22 p.c. pour les deux mois en cause; l'impôt d'accise, la taxe de vente et les timbres, etc., une augmentation de plus de 50 p.c. L'impôt sur le revenu, dont près de \$76,500,000 sont perçus, accuse une augmentation de 28·5 p.c. Le revenu total perçu, à \$130,000,000, représente une avance de 28·6 p.c. sur avril et mai 1936; par contre les dépenses ont diminué quelque peu, de \$72,400,000 à \$71,200,000, ou de près de 2 p.c.

Le service des intérêts sur la dette nationale enregistre une diminution de plus de \$2,500,000 ou 7 p.c., par suite des meilleurs taux d'intérêt obtenus lors des opérations de remboursement. Toutefois les dépenses en secours au chômage n'ont pas encore diminué cette année; les dépenses spéciales atteignent près de \$4,500,000, augmentation de plus de 3 p.c. sur la même période de l'an dernier. Le déficit du National-Canadien a été réduit de quatre millions à un million trois quarts, ce qui est un bon signe de rétablissement.

Opérations de banque

La position liquide des banques à charte du Canada s'améliore graduellement, et ces institutions deviennent de plus en plus les gardiennes des épargnes populaires. Le total des dépôts à préavis ou remboursables sur demande atteignait au commencement de mai un niveau sans précédent, environ \$2,315,000,000 en argent des déposants. Le total des dépôts remboursables sur demande, à \$732,000,000, l'emporte de beaucoup sur la moyenne de 1929. Les prêts courants maintiennent leur mouvement ascendant commencé en août dernier et dépassent les sept cents millions (\$710,442,000), le plus haut niveau jamais atteint depuis avril 1936.

Le portefeuille des banques contient des valeurs de garantie sans précédent, au montant de \$1,440,000,000, nouveau signe de la position des banques comme les principaux fournisseurs d'argent de l'Etat. Par suite de la hausse enregistrée dans les prix et de l'activité plus grande manifestée par les affaires, les billets entre les mains du public dépassent la somme de \$200,000,000, le plus fort montant depuis novembre 1929 et le plus fort volume en cours de tout mois d'avril depuis 1920.

Conditions au Royaume-Uni

Les revenus de l'Etat continuent de refléter les améliorations courantes. Par rapport à l'an dernier il y a augmentation considérable tant dans les importations que dans les exportations, au dire du bulletin émis pour avril par le Board of Trade. L'acier et les textiles de coton enregistrent les meilleures avances au chapitre des exportations; la distribution du commerce manifeste un plus grand nombre de débouchés atteints, et aujourd'hui les pourcentages sont plus forts pour le groupe des pays qui n'appartiennent pas à l'Empire, surtout pour l'Argentine, l'Italie, les Pays-Bas et les Etats-Unis.

Le chômage diminue toujours malgré l'augmentation normale du contingent des ouvriers. Le 24 mai l'on comptait 1,451,330 chômeurs, diminution de 253,712 sur le 25 mai 1936. Les employés âgés de 16 à 64 ans, à l'exclusion de ceux de l'agriculture, étaient au nombre de 11,387,000, augmentation de 469,000 ou de 4·3 p.c. sur la même date de 1936.

Les déclarations faites en mai par les compagnies révèlent que la tendance générale en faveur des bénéfices plus élevés à la portée de l'industrie et du commerce britanniques se manifeste toujours. Sous ce rapport, méritent une mention spéciale les industries de l'automobile, des brasseries, les magasins, la distillerie, les huiles, le caoutchouc, le thé, l'or, les compagnies de finance et d'assurances.

Les derniers rapports de la Banque d'Angleterre révèlent une expansion dans les billets en circulation, qui atteignent un niveau sans précédent par suite des fêtes du couronnement et en général par suite du rétablissement du commerce. La Banque a acheté d'autre or pour maintenir la proportion normale entre les réserves et les obligations. Les conditions du change ont été très restreintes, et les opérations de contrôle ont occasionnellement occupé le premier plan.

La tendance des prix sur les principaux marchés des denrées a été à la baisse en mai, après avoir atteint un niveau élevé vers la mi-avril. Le coton et les filés disponibles, le lin, la soie, la farine, le blé, la copre, le caoutchouc, l'étain, le cuivre rouge, l'argent et l'or enregistrent une régression, tandis que le thé, le sucre, le café, le riz et la houille accusent une légère hausse. L'acier et le coke sont les deux seules denrées importantes à manifester une avance perceptible.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDING JUNE 16, 1937

Population.—A directory of hospitals in Canada for the year ended December 31, 1935. 131 p. Map. Occupations and industries of gainfully occupied for cities of 10,000 population and over 51 p. (Eng. and French), 25 cents.

Production.—AGRICULTURAL PRODUCTS.—List of correspondents for telegraphic crop reports in Canada, 1 p. Fruit and vegetable crop report 4 p. Montreal stock inspection report 2 p. Stocks of butter, cheese and eggs in the principal cities of Canada, May 1 and June 1, 1936, and 1937, 1 p. Report on the production of processed cheese, Canada 1936, 2 p. Stocks and consumption of unmanufactured tobacco during the quarter ending March 31, 1937, 6 p. Commercial tobacco production in Canada, 1936, 3 p. The grain situation in Argentina, June 12, 1937, 5 p. ANIMAL PRODUCTS.—Live stock and animal products statistics, 1935 (Eng. and French) 99 p. 25 cents. FISHERIES PRODUCTS.—Advance report on the fisheries of Prince Edward Island, 1936, 8 p. 10 cents. Advance report on the Fisheries of New Brunswick, 1936, 9 p. 10 cents.

Manufactures.—CHEMICALS AND ALLIED PRODUCTS.—Preliminary summary statistics, 1936, 3 p. IRON AND STEEL AND THEIR PRODUCTS.—Final statistics of automobile production, 1936, 2 p. NON-METALLIC MINERALS.—Consumption of coke in Canada, 1935, 6 p.

Internal Trade.—Weekly earnings of employees in merchandising establishments in Canada, 1936, 77 p.

Transport, Communications and Public Utilities.—Index numbers of cost of electricity for domestic service and tables of monthly bills for domestic service, commercial light and small power, 1936, 32 p. 25 cents. Preliminary report on registrations of motor vehicles, 1936, 1 p. Preliminary report on revenues from motor vehicle registrations and gasoline tax, 1936, 1 p.

Education.—Education bulletin No. 1, 1937. Salaries and qualifications of Canadian teachers, 1936, 20 p. 15 cents.

General.—Commercial failures in Canada for March 1937 and for the first quarter, 1937, 10 p. Faunas of Canada, by R. M. Anderson (repr. from Canada Year Book, 1937) p. 29-52. illus. bibl. Business conditions in Canada during the first four months of 1937, compared with the same period of 1936, 4 p.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Agricultural statistics. The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Cold storage holdings of apples and small fruit; of meat and fish. Production of—(a) Flour. (b) Sugar. (c) Boots and shoes. (d) Automobiles. (e) Iron and steel. (f) Coal and coke. (g) Leading mineral products. (h) Asbestos. (i) Asphalt roofing. (j) Cement. (k) Clay products. (l) Copper. (m) Feldspar. (n) Gold. (o) Gypsum. (p) Lead. (q) Lime. (r) Natural gas. (s) Nickel. (t) Petroleum. (u) Salt. (v) Silver. (w) Zinc. (x) Concentrated milk products. (y) Butter and cheese, and stocks of dairy and poultry products. (z) Automatic stokers. Rigid insulating board industry. Building permits. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. Exports: Animals, living; Fertilizers; Grain and flour; Hides and skins; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pipes, tubes and fittings; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Toilet preparations; Vegetable oils; Vehicles (of iron). Imports: Animals, living; Canada's imports from Empire and foreign countries; Coffee and tea; Fertilizers; Hides and skins; Lumber; Meats, lard and sausage casings; Milk and its products and eggs; Non-ferrous ores and smelter products; Paint and varnishes; Pulpwood, wood pulp and paper; Petroleum and its products; Pipes, tubes and fittings; Rubber; Stoves, sheet metal products, refrigerators; Toilet preparations; Vegetable oils; Vehicles (of iron). Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Price and price indexes. Price movements (preliminary). Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics—Price \$1.00 per year. Sales and purchases of securities between Canada and other countries. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada—Price \$2.00 per year. Coal and coke. Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Vital statistics.

Irregular Issue.—The dairy situation in Canada.

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Volume XII

Numéro 6

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA
SITUATION ÉCONOMIQUE

JUIN 1937

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce



OTTAWA
J.-O. PATENAUME, O.S.I.
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1937

Priz: Un dollar per an.



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